

City of Copperas Cove

"The City Built for Family Living"

October 26, 2007

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of August 2007. The FY 2007 audit commenced with the approval of the audit engagement by the City Council on October 2, 2007 at the Regular Meeting of the City Council. Lott, Vernon & Company, P.C. has been engaged to conduct this year's audit. The FY 2007 audit process will include the implementation of GASB 34 requirements and the new SAS No. 112 requirements. SAS No. 112 requirements are Statements of Auditing Standards issued by the American Institute of Certified Public Accountants.

Revenues continue to exceed expenditures in all of the major funds of the City with the exception of the Water & Sewer Fund and Golf Course Fund. During the month of August each year, the Water & Sewer Fund is impacted by the disbursement of debt principal and interest payments. Although the expenditures in the Golf Course Fund continue to exceed revenues, this fund shows improvement in the overall financial position during the month of August. This improvement is evident with the comparison of revenues to expenditures from July 2007 to August 2007. In July 2007, expenditures exceeded revenues by \$140,814 and in August 2007 this amount was reduced to \$109,949. This improvement is due primarily to the collection of membership dues each August.

The key economic indicators provide some insight for the financial activity of the City. The unemployment rate in the Killeen/Fort Hood region continues to show improvement over FY 2006 as well as the sales tax collections and number of utility accounts established. However, the dollar value of building permits issued and the hotel tax collections have slowed considerably compared to FY 2006. City staff will continue to monitor expenditures and revenues in all City Funds and key economic indicators.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Andrea Gardner, City Manager/Director of Finance

City of Copperas Cove
Financial Summary by Fund
August 31, 2007

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,091,327.
- Property tax revenues increased by \$429,818 or 8.53% for the year as of August 2007 compared to same time period for fiscal year 2006.
- Sales tax revenues increased \$246,736 or 13.97% above the year-to-date amount collected through the same time period last fiscal year.
- Year-to-date building permits are below August 2006 year-to-date by \$22,162 or 23.2%.
- Year-to-date interest earnings increased by \$52,249 or 28.7% over same time period last fiscal year.

WATER & SEWER FUND

- Year-to-date expenses exceeded year-to-date revenues by \$154,348.
- Water revenues totaled \$353,956 for the month. This is \$160,856 below August 2006.
- Sewer revenues totaled \$276,364 for the month. This is \$9,929 or 3.5% below August 2006.
- Year-to-date Interest earnings increased by \$39,687 or 38.4% over same time period last fiscal year.
- Connect fees produced revenues of \$6,210 for the month.
- Water tap fees for the year are \$96,884; \$13,410 above August 2006.
- Sewer tap fees for the year are \$22,710; \$1,610 above August 2006.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$352,776.
- Sanitary landfill fees for August 2007 were \$40,926; year-to-date total was \$378,056.

- Refuse collection fees were \$190,614 for the month; an increase of \$6,374 over same time period the prior fiscal year.
- Year-to-date Interest revenues increased by \$8,999 or 43.2% over August 2006 year-to-date.

<i>DRAINAGE UTILITY FUND</i>

- Year-to-date revenues exceeded year-to-date expenses by \$122,006.
- Drainage Utility Fees for the month of August were \$69,587; an increase of \$2,280 over same time period the prior fiscal year.

<i>GOLF COURSE FUND</i>

- Year-to-date expenses exceed year-to-date revenues by \$109,949.
- Revenues for the month of August 2007 totaled \$107,454, compared to revenues for August 2006 of \$98,867. This is an increase of \$8,587.
- Expenses for the month are \$76,591; with year-to-date total of \$708,683.

City of Copperas Cove
Economic Indicators Summary
August 31, 2007

Unemployment Rate

- The unemployment rate for the month of August 2007 was 4.5%, which is down from August 2006, recorded at 5.5%.

Sales Tax Collections

- Sales tax collections for August 2007 totaled \$308,040, compared to August 2006 at \$304,289.
- \$102,680 of the total collected in sales tax was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of August 2007 there were 12,726 active water accounts.
- August 2006 recorded 11,218 water customers, which indicates an increase in water customers from August 2006 to August 2007 of 1,508.

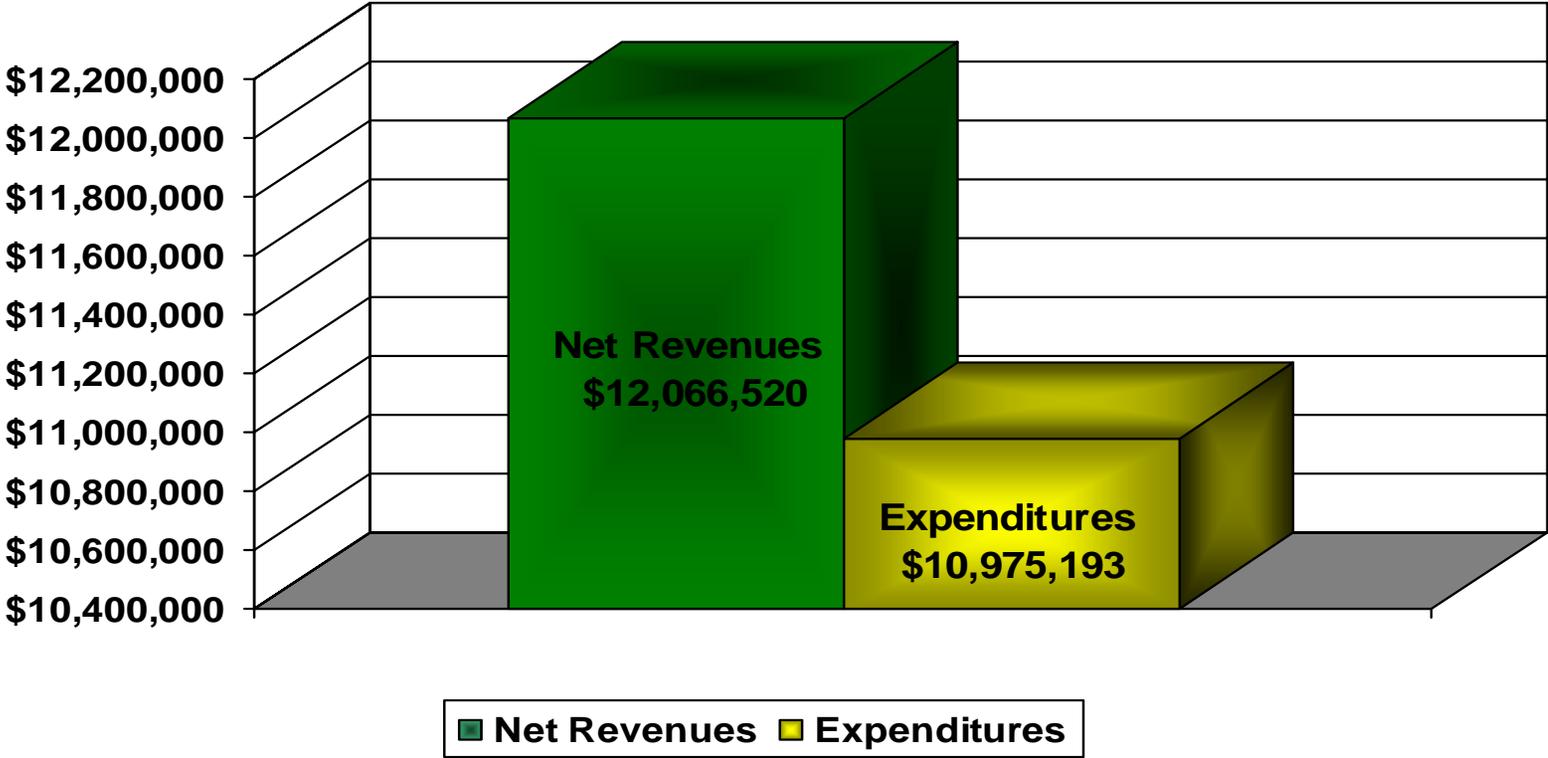
Building Permits

- The total dollar value of building permits issued for August 2007 was \$2,927,843 compared to \$7,273,391 in August 2006.
- 131 building permits were issued in August 2007 which is an increase of 5 compared to that issued in August 2006.

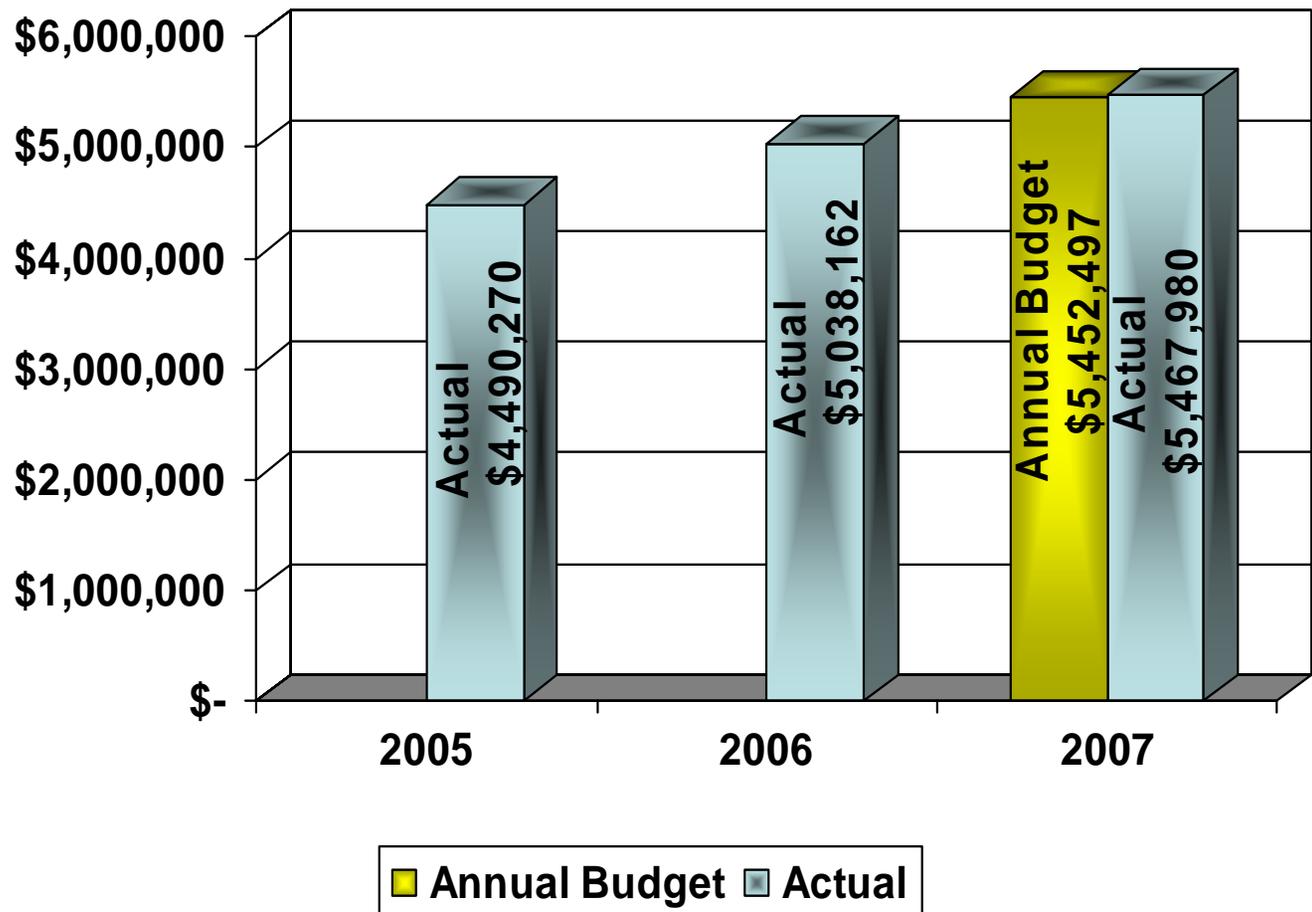
Hotel Occupancy Tax Revenue

- Total hotel occupancy tax collections for August 2007 were \$8,802 compared to \$12,874 collected in August 2006.
- Total year-to-date collections through August 2007 are \$104,709 compared to August 2006 of \$123,928.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through August)



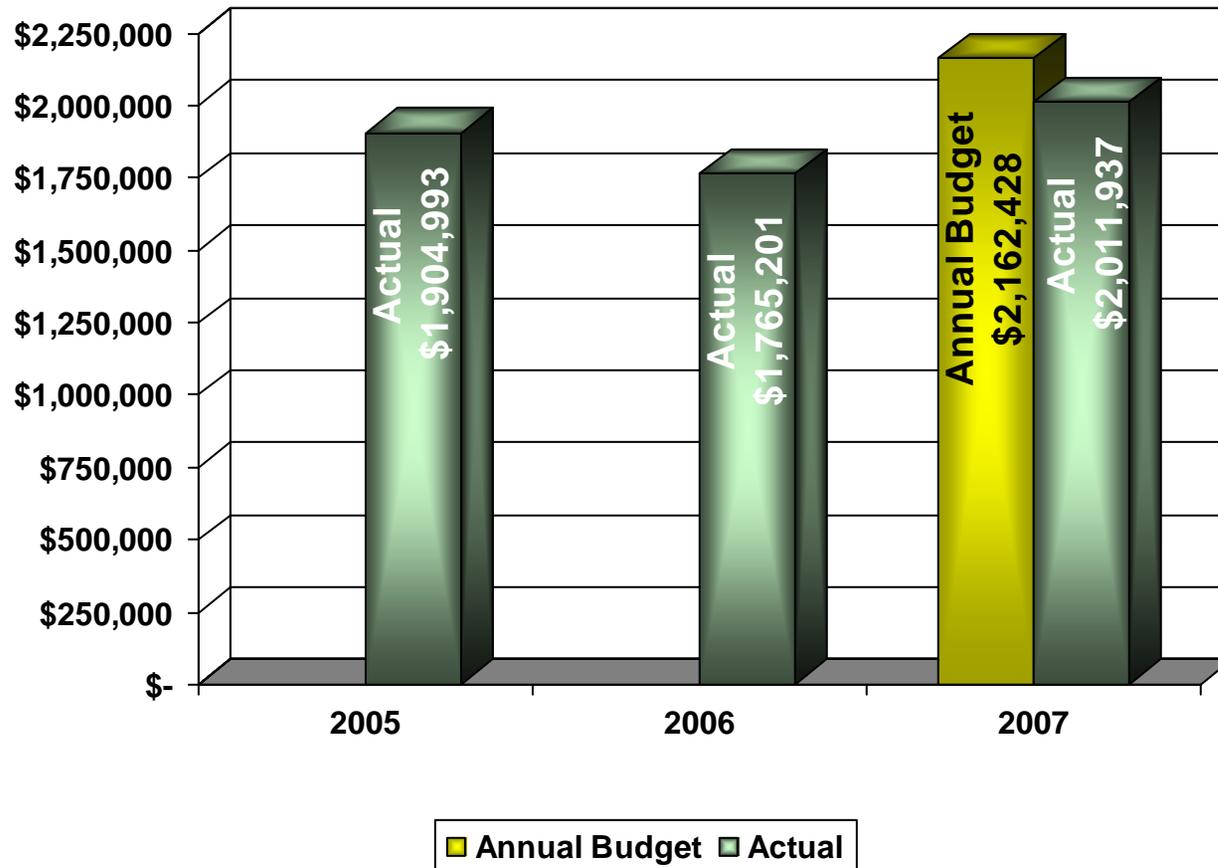
City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through August)



➤ Property Tax revenues through 8/31/07 were \$5,467,980

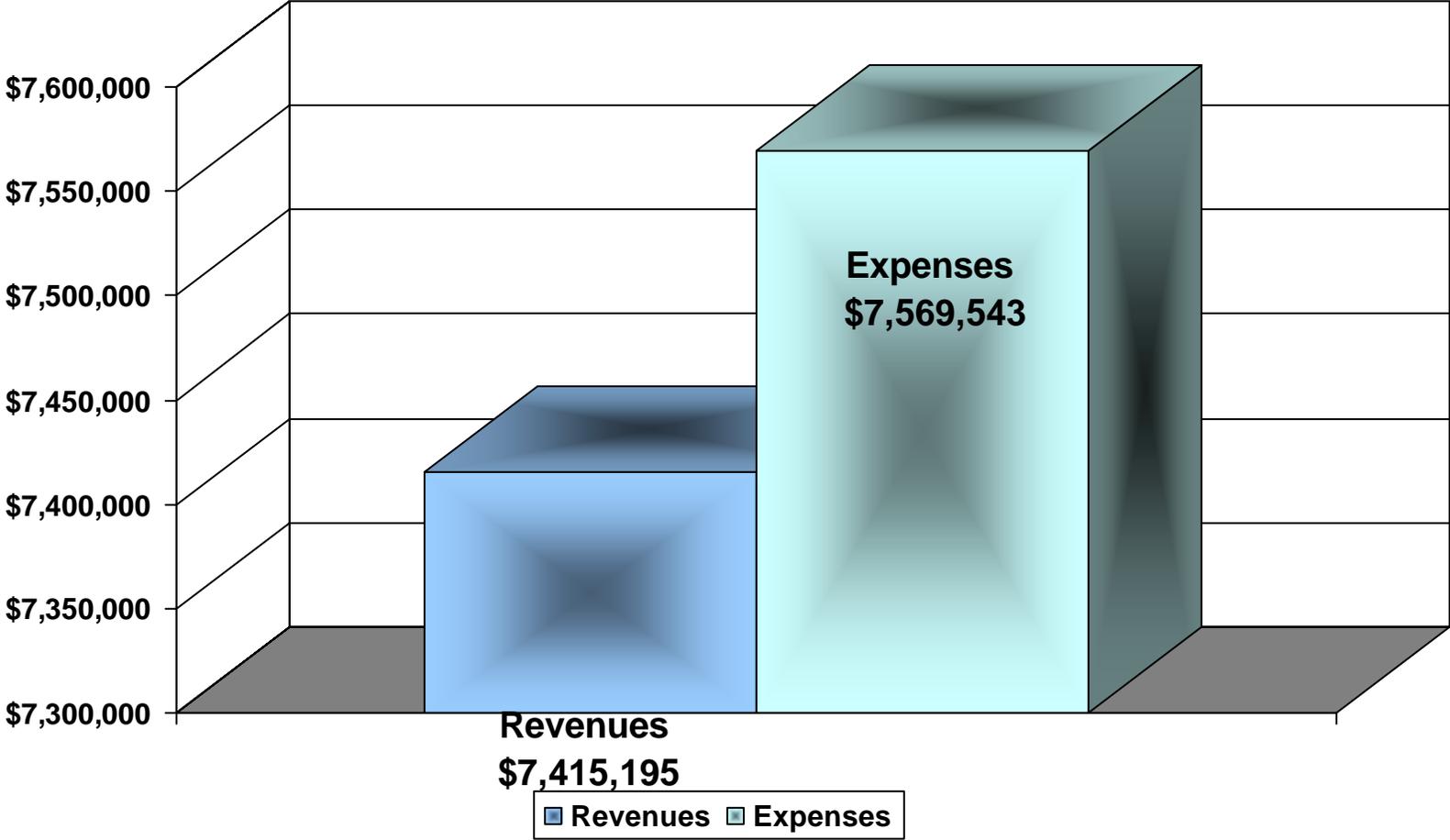
➤ \$429,818 or 8.53% above revenues through 8/31/06.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October through August)

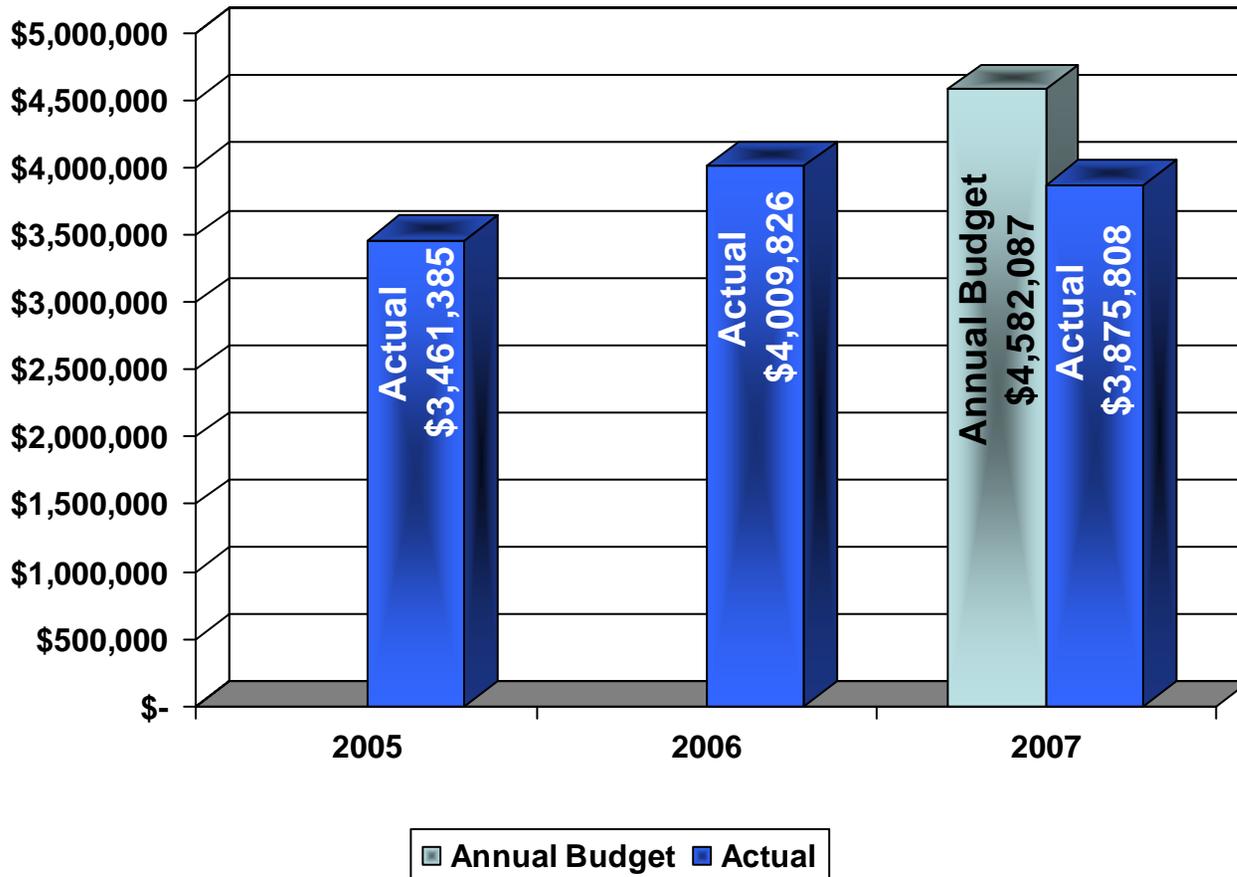


- Sales Tax Revenues through 8/31/07 were \$2,011,937
- \$246,736 or 13.97% above Sales Tax Revenues through 8/31/06.

City of Copperas Cove
Water & Sewer Fund
Revenues vs. Expenses
FYTD (October through August)

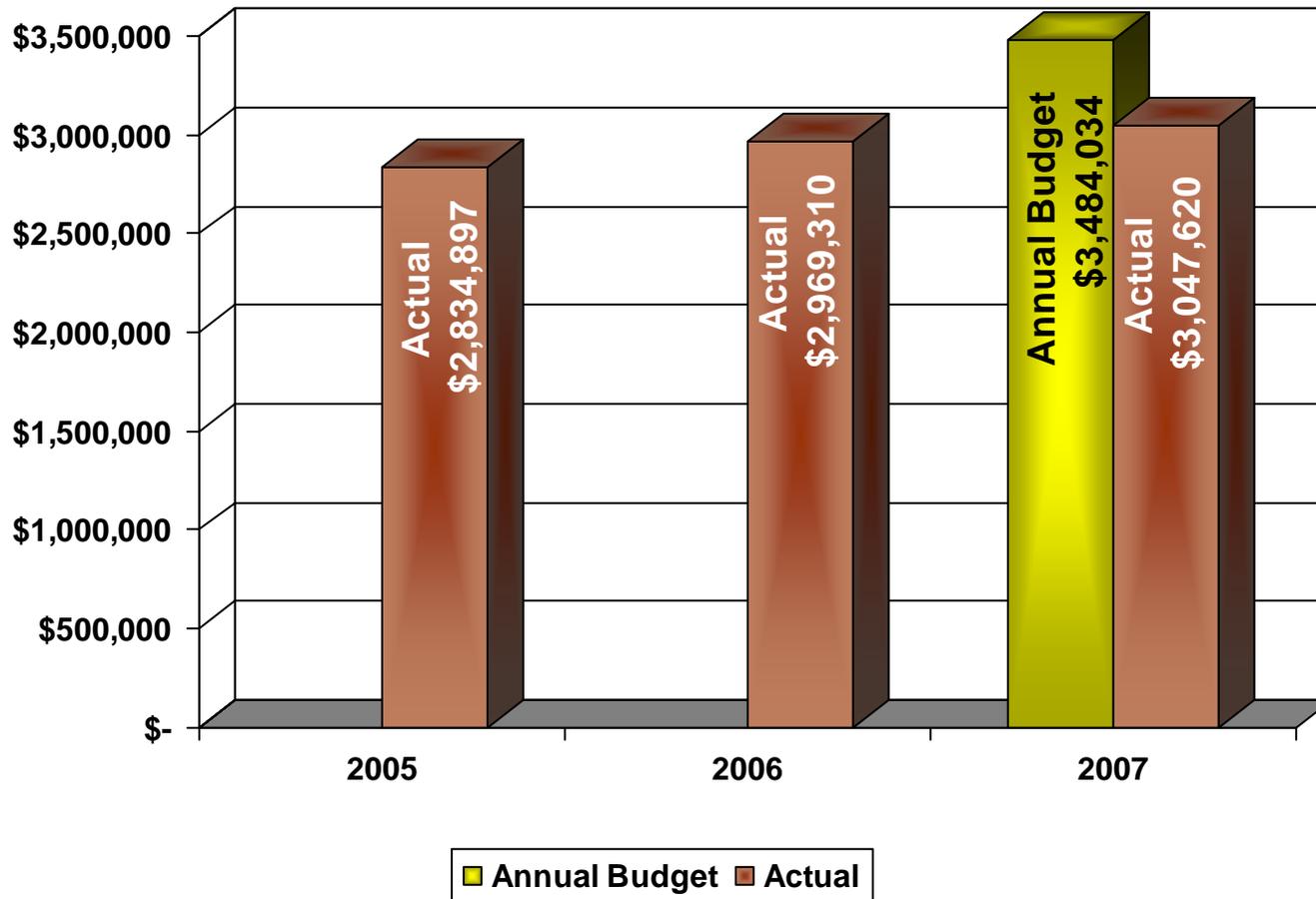


City of Copperas Cove Water Revenue Trends FYTD (October through August)



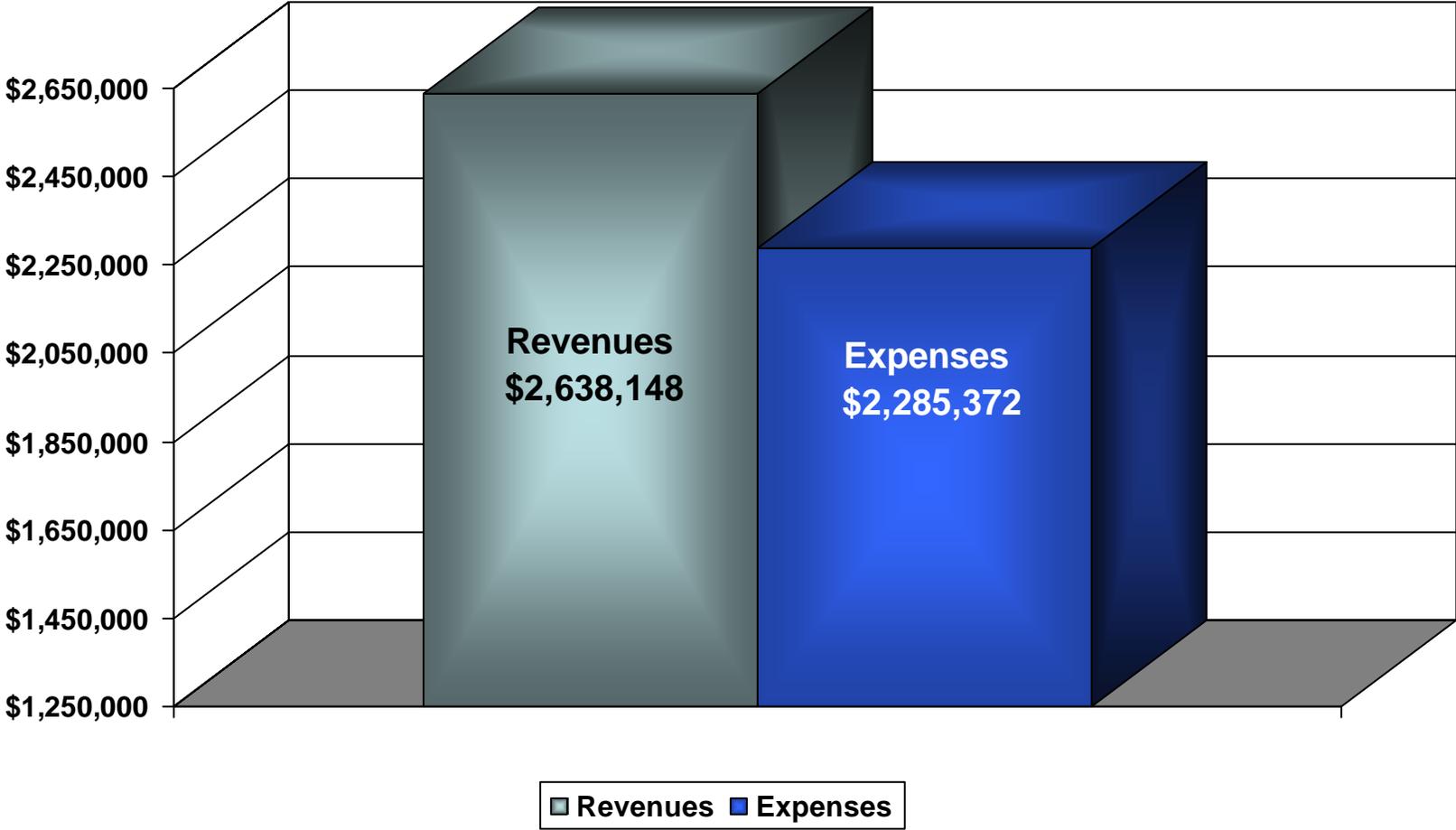
- Water Revenues through 8/30/07 were \$3,875,808
- \$134,018 or 3.34% below revenues through 8/30/06.

City of Copperas Cove Sewer Revenues FYTD (October through August)

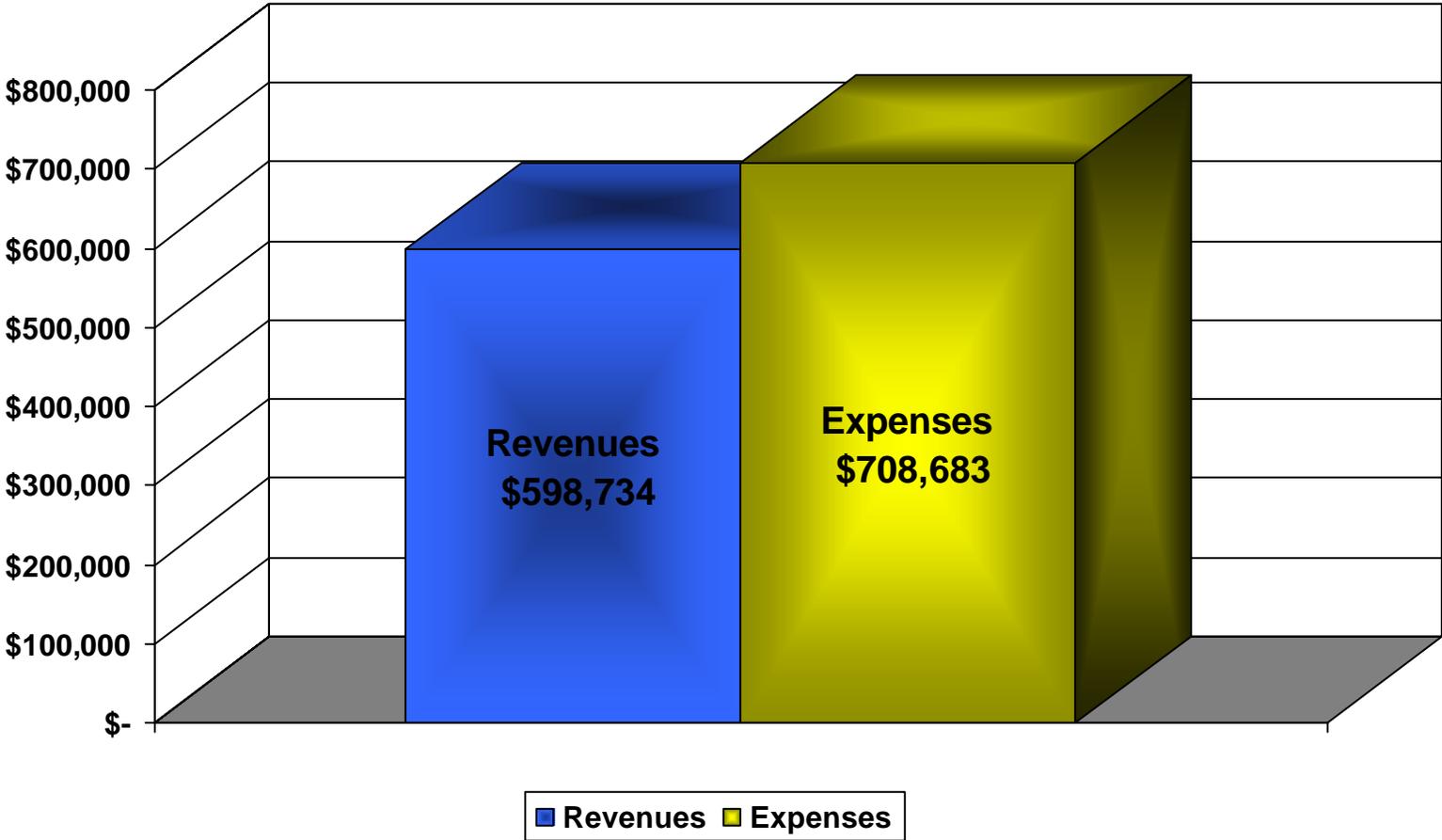


- Sewer Revenues through 8/30/07 were \$3,047,620
- \$78,310 or
- 2.63% above revenues through 8/30/06.

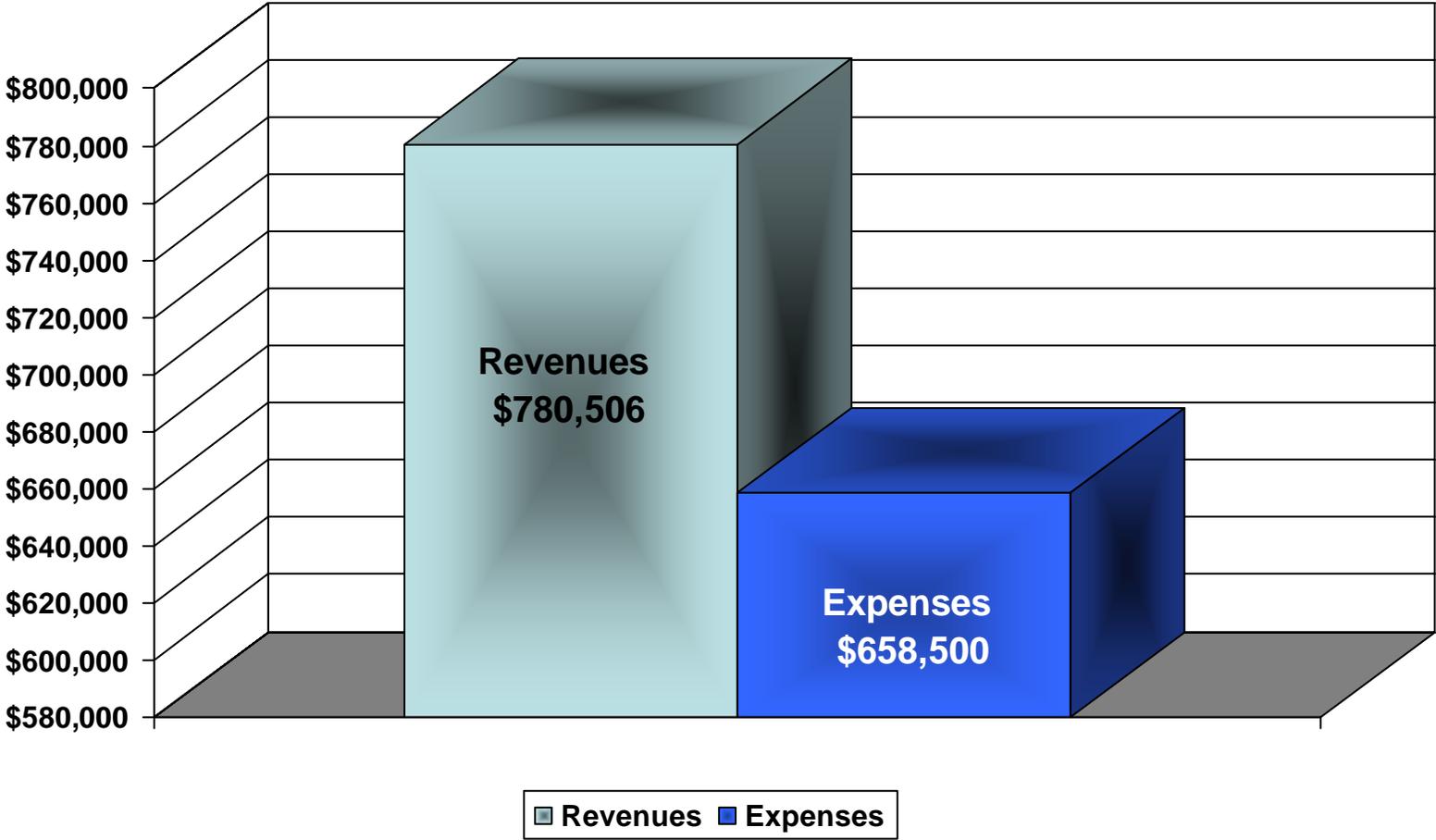
City of Copperas Cove
Solid Waste Fund
Revenues vs. Expenses
FYTD (October through August)



City of Copperas Cove
Golf Course Fund
Revenues vs. Expenses
FYTD (October through August)



City of Copperas Cove
Drainage Fund
Revenues vs. Expenses
FYTD (October through August)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of August 31, 2007 (FY 2006-07)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 6,330,736.10
TEXPOOL	<u>15,124,014.95</u>
Subtotal on Funds in Investment Pools	\$ 21,454,751.05
 CHECKING ACCOUNTS	
1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	714,773.72
Payroll	10,967.06
Rental Rehab	14,955.51
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	12,117.97
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	16,994.79
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>
Subtotal Checking Accounts	\$769,809.05
 SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	<u>2,522.68</u>
Subtotal Savings Accounts	\$2,522.68
 TOTAL INVESTMENTS & CASH ACCOUNTS	 <u><u>\$22,227,082.78</u></u>

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of August 31, 2007 (FY 2006-07)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$4,601,781.71
Water & Sewer Fund	3,806,101.58
Solid Waste Fund	796,441.44
Youth Activity Fund	113,889.76
Drainage Utility Fund	1,017,765.72
Cemetery Fund	11,322.39
General Obligation Interest & Sinking Fund	1,130,326.90
Curb & Gutter Assessment Fund	-
Municipal Golf Course Fund	(82,139.20)
Small Business Revolving Loan Fund	44,308.29
Library Gifts & Memorials Fund	9,219.43
Hotel/Motel Tax Fund	164,268.09
Animal Shelter Donations Fund	31,529.22
Police Court Order Fund	-
City-Wide Donations Fund	35,918.59
Abandoned Vehicle Auction Fund	-
Fire Special Revenue Fund	12,413.96
Joint Image Campaign	10,051.01
Tx. Parks & Wildlife Grant	-
Municipal Court Fund	207,023.46
Police Restricted Fund	16,939.96
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	40,003.25
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,809.27
1997 CO's Golf Course Phase 1	1,280.63
Law Enforcement Block Grant Fund	13,152.56
Fire Department Grant Fund	(15,411.07)
Library Grant Fund	40,895.98
Step Grant	3,306.65
Tobacco Grant	1,018.70
FM 1113 Grant	50,178.66
2006 Limited Tax Notes	1,004,675.00
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	14,373.52
Reliever Route	311,584.12
2005 Certificates of Obligation (Water Projects)	2,391,669.96
1998 Park Improvements G.O.	446.27
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,738.56
1999 Combination Tax & Revenue C/O's (Golf Course)	2,154.01
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	237.58
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	-
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	7,720.35
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	282,030.21
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	590,229.95
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	1,062,028.63
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	1,906,224.44
2007 Combination Tax & Revenue C/O's (Police Facility)	5,279,318.31
TOTAL CASH & INVESTMENTS	<u>\$24,984,785.13</u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$15,124,014.95
INVESTMENTS IN TEXSTAR	6,330,736.10
CASH IN BANK	\$3,530,034.08
TOTAL CASH & INVESTMENTS	<u>\$24,984,785.13</u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of August 31, 2007 (FY 2006-07)

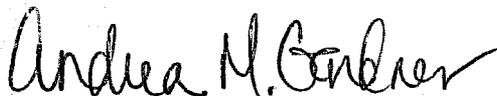
As of June 30, 2007, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 07/31/07	Investments	Redemptions	Accrued Interest	Book Value 08/31/07	Market Value 08/31/07
General Fund	\$ 4,330,753.02	\$ 1,219,348.45	\$ 1,069,320.62	\$ 19,169.81	\$ 4,499,950.66	\$ 4,499,950.66
Water & Sewer Fund	3,640,217.22	253,372.95	1,902,489.00	11,668.88	2,002,770.05	2,002,770.05
Solid Waste Fund	706,999.86	-	-	3,150.83	710,150.69	710,150.69
Drainage Utility Fund	982,856.72	48,374.74	241,614.75	3,914.04	793,530.75	793,530.75
Interest & Sinking Fund	1,122,118.38	12,071.62	981,533.65	1,826.17	154,482.52	154,482.52
Youth Activities Fund	85,319.73	30,500.00	-	447.85	116,267.58	116,267.58
Cemetery Fund	12,185.08	-	3,500.00	45.18	8,730.26	8,730.26
Golf Course Interest & Sinking	38.34	-	-	0.27	38.61	38.61
Small Business Revolving Loan Fund	43,883.29	850.00	-	197.63	44,930.92	44,930.92
Hotel/Motel Fund	149,244.35	20,114.31	20,000.00	659.48	150,018.14	150,018.14
Municipal Court Special Revenue Fund	204,962.22	4,000.00	7,155.33	888.34	202,695.23	202,695.23
1997 C/O Fund	1,280.63	-	-	5.70	1,286.33	1,286.33
1998 G.O. Bond Fund	446.27	-	-	1.96	448.23	448.23
1998 C/O Bond Fund	3,738.56	-	-	16.67	3,755.23	3,755.23
1999 C/O Bond Fund (Animal Control, etc)	237.58	-	-	1.01	238.59	238.59
1999 C/O Bond Fund (Golf Course)	2,154.01	-	-	9.57	2,163.58	2,163.58
1999 C/O Bond Fund (Solid Waste)	7,720.35	-	-	34.40	7,754.75	7,754.75
2001 C/O Bond Fund (Governmental)	282,367.57	-	337.36	1,257.20	283,287.41	283,287.41
2001 C/O Bond Fund (W&S Phase II)	590,229.95	-	64,956.24	2,397.26	527,670.97	527,670.97
2007 C/O Police Facility	5,279,341.35	-	23.04	23,527.82	5,302,846.13	5,302,846.13
Reliever Route	312,609.12	-	3,000.00	1,389.20	310,998.32	310,998.32
Total TEXPOOL Investments	\$ 17,758,703.60	\$ 1,588,632.07	\$ 4,293,929.99	\$ 70,609.27	\$ 15,124,014.95	\$ 15,124,014.95

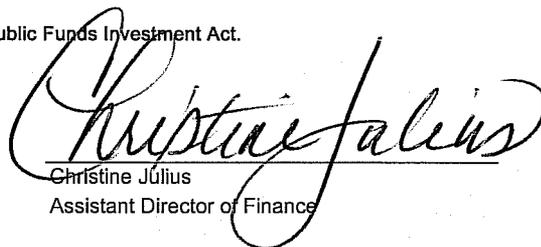
TEXSTAR Investments	Market Value 07/31/07	Investments	Redemptions	Accrued Interest	Book Value 08/31/07	Market Value 08/31/07
2003 C/O Project Fund (Governmental)	\$ 1,095,548.62	\$ 37.00	\$ 58,127.02	\$ 4,734.61	\$ 1,042,193.21	\$ 1,042,193.21
2003 C/O Project Fund (W&S Phase III)	1,906,179.79	-	37,322.50	8,402.31	1,877,259.60	1,877,259.60
EDA Grant	64.65	-	64.83	0.18	-	-
2005 C/O Project Fund (Water Projects)	2,394,969.96	-	3,521.60	10,675.21	2,402,123.57	2,402,123.57
2006 Tax Notes - Police Building Project	1,006,455.00	-	1,780.00	4,484.72	1,009,159.72	1,009,159.72
Total TEXSTAR Investments	\$ 6,403,218.02	\$ 37.00	\$ 100,815.95	\$ 28,297.03	\$ 6,330,736.10	\$ 6,330,736.10

Total Investments	\$ 24,161,921.62	\$ 1,588,669.07	\$ 4,394,745.94	\$ 98,906.30	\$ 21,454,751.05	\$ 21,454,751.05
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.



Andrea M. Gardner
City Manager/Director of Finance



Christine Julius
Assistant Director of Finance



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

September 2007

PERFORMANCE

As of August 31, 2007	TexPool	TexPool Prime
Current Invested Balance	\$16,144,992,400.72	\$1,208,782,793.72
Weighted Average Maturity (1)*	35 Days	23 Days
Weighted Average Maturity (2)*	53 Days	33 Days
Net Asset Value	1.00005	0.99987
Total Number of Participants	2006	81
Management Fee on Invested Balance	0.0485%	0.0650%
Interest Distributed	\$75,329,651.56	\$5,828,397.11
Management Fee Collected	\$697,721.37	\$54,488.65
Standard & Poor's Current Rating	AAAm	AAAm
August Averages		
Average Invested Balance	\$16,901,935,360.92	\$1,297,592,984.10
Average Monthly Yield, on a simple basis (3)*	5.2473%	5.2972%
Average Weighted Average Maturity (1)*	31 Days	24 Days
Average Weighted Average Maturity (2)*	39 Days	32 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – August 31, 2007

The cash market experienced extraordinary volatility in August as fallout from the subprime mortgage sector spread to the money markets. While a powerful flight to quality pushed yields on short-term Treasury securities to more than 300 basis points below the prevailing Federal funds rate, yields on asset-backed commercial paper climbed above LIBOR amid fears of exposure to lower-credit mortgages. For a time, the asset-backed commercial paper market suffered from some illiquidity as issuers tapped bank credit lines rather than borrow at the high rates demanded by nervous lenders.

The global nature of the credit crunch is illustrated by the fact that the Federal Reserve and the European Central Bank each injected significant amounts of liquidity into their financial systems to restore normal functioning of credit markets. The Fed took the additional steps of cutting its discount rate and broadening the types of collateral it will accept from borrowers.

Policymakers at the Fed have made it clear that they do not want to be perceived as taking orders from Wall Street or bailing out imprudent risk-taking. Still, a 25 basis point cut at the September FOMC meeting is likely, and could occur before the FOMC meeting if a credit crunch redevelops. Although decent value appeared at times at the longer-end of the cash yield curve during the month, we did not add duration risk due to the shifting nature of investor sentiment.

We want to reassure our clients that TexPool has no exposure to subprime issuers, since the U.S. government agencies whose securities it purchases do not lend in that market. With regard to TexPool Prime, the portfolio is allowed to hold securities from issuers who may have some exposure to the subprime sector. However, as early as February we undertook a thorough analysis of this question, focusing on the four sectors — banks, brokers, insurance companies, and asset-backed issuers — that may have even indirect exposure to subprime mortgages. We are firmly convinced that the issuers we own are financially healthy and represent very minimal credit risk. Please be assured that safety remains our top priority and that we will continue to closely monitor all subprime-related issues on ongoing basis.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in August 2007:

- Galveston County MUD #52
- Harris County MUD #359
- Harris County MUD #284
- Galveston County Health District
- Hill County
- Brady ISD
- Stockdale ISD
- Angelina County
- Dallas County Schools
- Huckabay ISD

Operations Update

In order to better serve you, TexPool has added transaction confirmation numbers to the Settlement Report on TexConnect! This report can also be scheduled to be emailed directly to you for your convenience

Holiday Reminder

In observance of Columbus Day, banks will be closed on Monday, October 8, 2007. TexPool however will be open but unavailable to process transactions. All ACH transactions placed on Friday, October 5th will settle on Tuesday October 9th. All transactions placed on TexConnect on Monday, October 8th will be given a transaction date of Tuesday, October 9th. Please plan accordingly for your liquidity needs.



TexPool

PORTFOLIO ASSET SUMMARY AS OF August 31, 2007

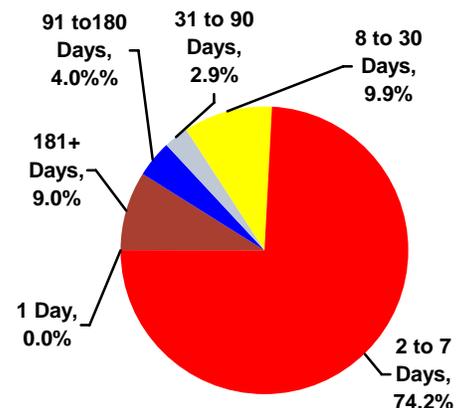
	Book Value	Market Value
Uninvested Balance	\$4,795,101.68	\$4,795,101.68
Accrual of Interest Income	37,664,365.84	37,664,365.84
Interest and Management Fees Payable	(325,322,750.49)	(325,322,750.49)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	13,182,075,000.00	13,182,145,220.00
Mutual Fund Investments	0.00	0.00
Government Securities	3,245,780,683.69	3,246,709,879.28
Total	\$16,144,992,400.72	\$16,145,991,816.31

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

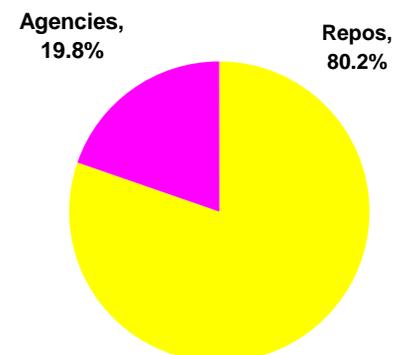
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
08/01	5.3113%	0.000145514	\$17,196,539,273.12	1.00001	29	31
08/02	5.2712%	0.000144417	\$17,221,069,878.59	1.00002	29	31
08/03	5.2671%	0.000144304	\$17,197,230,421.98	1.00004	30	32
08/04	5.2671%	0.000144304	\$17,197,230,421.98	1.00004	30	32
08/05	5.2671%	0.000144304	\$17,197,230,421.98	1.00004	30	32
08/06	5.2700%	0.000144384	\$17,160,124,226.44	1.00005	28	30
08/07	5.2855%	0.000144807	\$17,124,550,748.13	1.00002	28	30
08/08	5.2918%	0.000144981	\$17,170,317,150.43	1.00000	27	30
08/09	5.4605%	0.000149603	\$17,396,681,660.82	1.00005	27	29
08/10	5.6159%	0.000153860	\$17,519,819,552.37	1.00005	28	31
08/11	5.6159%	0.000153860	\$17,519,819,552.37	1.00005	28	31
08/12	5.6159%	0.000153860	\$17,519,819,552.37	1.00005	28	31
08/13	5.2655%	0.000144261	\$17,357,628,136.90	1.00000	29	31
08/14	5.2083%	0.000142692	\$17,103,755,909.08	1.00005	31	38
08/15	4.8060%	0.000131672	\$16,782,071,287.65	1.00013	32	39
08/16	4.9447%	0.000135470	\$16,795,133,282.36	1.00008	33	40
08/17	5.2122%	0.000142800	\$16,742,361,561.57	1.00020	34	42
08/18	5.2122%	0.000142800	\$16,742,361,561.57	1.00020	34	42
08/19	5.2122%	0.000142800	\$16,742,361,561.57	1.00020	34	42
08/20	5.2653%	0.000144254	\$16,681,771,301.09	1.00018	32	40
08/21	4.9930%	0.000136795	\$16,651,279,126.66	1.00020	32	44
08/22	5.0590%	0.000138602	\$16,647,699,745.51	1.00017	32	44
08/23	5.0600%	0.000138631	\$16,638,760,257.09	1.00011	33	44
08/24	5.0377%	0.000138018	\$16,529,136,662.08	1.00002	34	46
08/25	5.0377%	0.000138018	\$16,529,136,662.08	1.00002	34	46
08/26	5.0377%	0.000138018	\$16,529,136,662.08	1.00002	34	46
08/27	5.2384%	0.000143519	\$16,531,246,265.99	1.00000	32	43
08/28	5.3243%	0.000145872	\$16,545,232,358.49	1.00008	32	43
08/29	5.4629%	0.000149669	\$16,534,726,642.85	1.00012	32	50
08/30	5.3839%	0.000147504	\$16,310,771,942.60	1.00008	32	51
08/31	5.3658%	0.000147007	\$16,144,992,400.72	1.00005	35	53
Averages	5.2473%	0.000143761	\$16,901,935,360.92		31	39

Portfolio By Maturity
As of August 31, 2007



Portfolio By Type of Investment
As of August 31, 2007



	Number of Participants	Balance
School District	517	\$5,776,767,737.22
Higher Education	51	\$1,839,495,813.47
Health Care	77	\$625,329,426.90
Utility District	591	\$1,724,376,884.57
City	408	\$4,413,941,841.99
County	154	\$1,440,612,961.56
Other	208	\$319,101,874.25

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF August 30, 2007

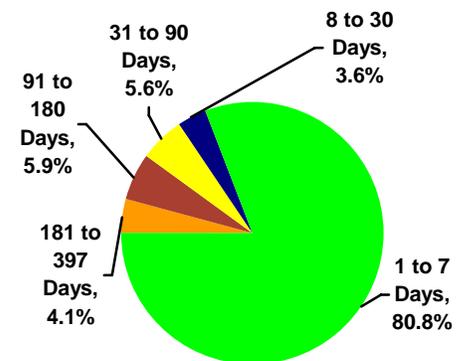
	Book Value	Market Value
Uninvested Balance	\$367.68	\$367.68
Accrual of Interest Income	1,343,953.24	1,343,953.24
Interest and Management Fees Payable	(5,809,041.12)	(5,809,041.12)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	773,227,000.00	773,227,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	35,000,000.00	34,957,065.00
Commercial Paper	342,220,513.92	342,082,311.90
Bank Instruments	0.00	0.00
Variable Rate Note	62,800,000.00	62,799,605.40
Total	\$1,208,782,793.72	\$1,208,601,262.10

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

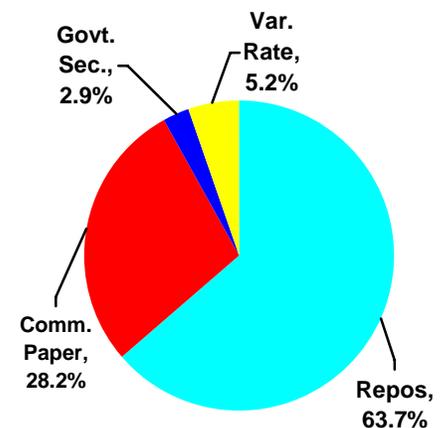
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
08/01	5.3401%	0.000146304	\$1,266,970,930.41	0.99996	27	29
08/02	5.3029%	0.000145286	\$1,264,921,225.91	0.99996	26	29
08/03	5.2952%	0.000145074	\$1,275,451,683.03	0.99996	28	30
08/04	5.2952%	0.000145074	\$1,275,451,683.03	0.99996	28	30
08/05	5.2952%	0.000145074	\$1,275,451,683.03	0.99996	28	30
08/06	5.2968%	0.000145118	\$1,274,909,429.21	0.99997	25	28
08/07	5.3222%	0.000145814	\$1,273,915,661.07	0.99996	25	35
08/08	5.3202%	0.000145759	\$1,256,762,660.96	0.99994	25	35
08/09	5.4905%	0.000150425	\$1,363,676,412.32	0.99993	24	33
08/10	5.6486%	0.000154756	\$1,355,495,654.55	0.99990	25	34
08/11	5.6486%	0.000154756	\$1,355,495,654.55	0.99990	25	34
08/12	5.6486%	0.000154756	\$1,355,495,654.55	0.99990	25	34
08/13	5.3030%	0.000145287	\$1,328,803,910.69	0.99987	23	32
08/14	5.2378%	0.000143500	\$1,287,682,818.67	0.99989	24	33
08/15	4.8842%	0.000133815	\$1,292,647,718.88	0.99991	24	34
08/16	5.0127%	0.000137333	\$1,284,848,038.96	0.99991	24	33
08/17	5.2421%	0.000143619	\$1,275,697,860.61	0.99991	25	35
08/18	5.2421%	0.000143619	\$1,275,697,860.61	0.99991	25	35
08/19	5.2421%	0.000143619	\$1,275,697,860.61	0.99991	25	35
08/20	5.3023%	0.000145268	\$1,238,229,527.44	0.99990	23	33
08/21	5.0694%	0.000138887	\$1,232,752,791.84	0.99990	23	33
08/22	5.1584%	0.000141327	\$1,124,784,239.09	0.99989	25	36
08/23	5.0894%	0.000139436	\$1,618,527,531.36	0.99990	18	25
08/24	5.0895%	0.000139438	\$1,472,679,147.00	0.99982	21	29
08/25	5.0895%	0.000139438	\$1,472,679,147.00	0.99982	21	29
08/26	5.0895%	0.000139438	\$1,472,679,147.00	0.99982	21	29
08/27	5.3127%	0.000145553	\$1,354,923,679.17	0.99982	20	29
08/28	5.4061%	0.000148112	\$1,217,797,816.72	0.99986	22	32
08/29	5.5501%	0.000152057	\$1,112,042,655.54	0.99985	23	34
08/30	5.4985%	0.000150644	\$1,084,429,629.69	0.99981	24	35
08/31	5.4896%	0.000150399	\$1,208,782,793.72	0.99987	23	33
Averages	5.2972%	0.000145129	\$1,297,592,984.10		24	32

Portfolio By Maturity
As of August 31, 2007



Portfolio By Type of Investment
As of August 31, 2007



	Number of Participants	Balance
School District	46	\$980,612,137.69
Higher Education	4	\$16,000,705.33
Health Care	5	\$3,430,007.99
Utility District	2	\$65,317,027.34
City	13	\$56,800,947.40
County	7	\$84,032,455.14
Other	4	\$414,939.53

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

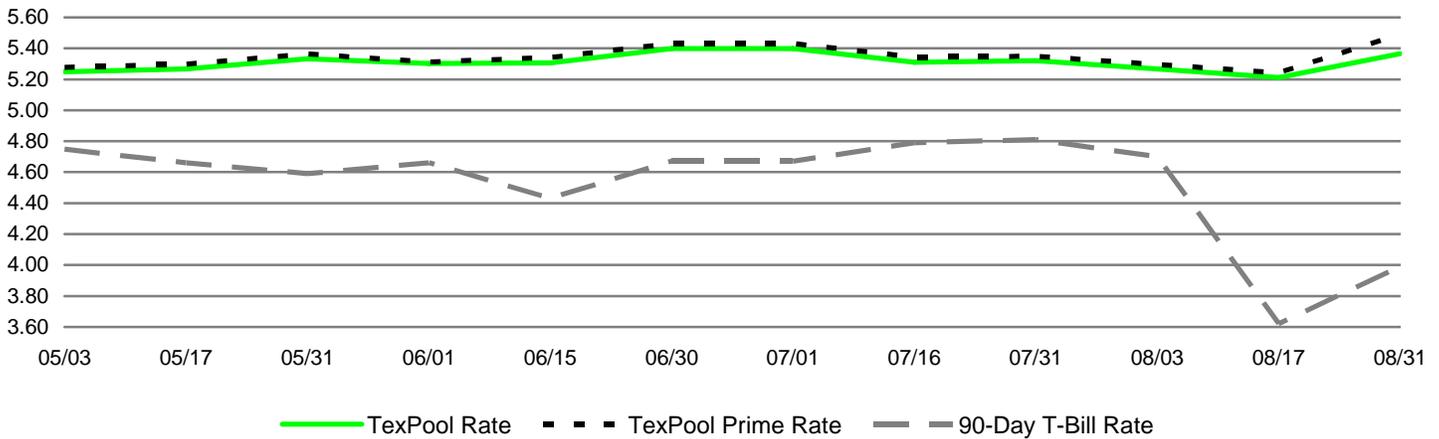


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

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Pati Buchenau

Jose Elizondo, Jr.
Ron Leverett

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John McGrane

Clay McPhail
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - August 2007

Performance

As of August 31, 2007

Current Invested Balance	\$5,117,776,256.51
Weighted Average Maturity (1)	19 Days
Weighted Average Maturity (2)	72 Days
Net Asset Value	1.000118
Total Number of Participants	567
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$23,338,629.19
Management Fee Collected	\$220,057.29
Standard & Poor's Current Rating	AAAm

August Averages

Average Invested Balance	\$5,181,863,217.29
Average Monthly Yield, on a simple basis	5.2540%
Average Weighted Average Maturity (1)*	16 Days
Average Weighted Average Maturity (2)*	42 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in August 2007:

- | | | |
|-------------------|---|------------------|
| ★ Llano ISD | ★ Town of Sunnyvale | ★ City of Leary |
| ★ Brady ISD | ★ Lower Valley Water District | ★ Gorman ISD |
| ★ Hemphill ISD | ★ Harris County MUD 399 | ★ West Wise SUD |
| ★ Chapel Hill ISD | ★ Howard County Junior College District | ★ Cade Lakes WSC |
| ★ Lyford CISD | | |

Holiday Reminder

In observance of the Columbus Day holiday, TexSTAR will be closed on Monday, October 8, 2007. All ACH transactions initiated on Friday, October 5th, will settle on Tuesday, October 9th.

Economic Commentary

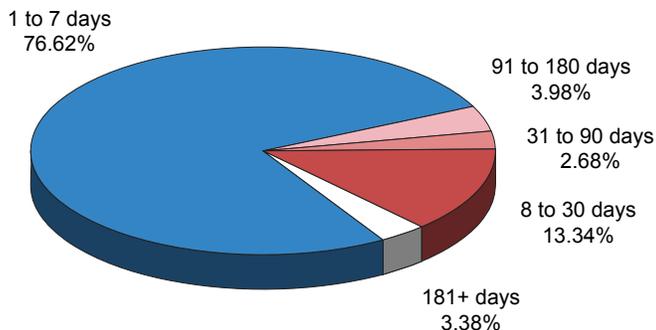
Over the past month, we witnessed increased volatility and increased risk aversion among investors. Precipitous widening in swap and mortgage spreads along with other credit spreads caused market liquidity to rapidly shrink, with almost every issuer and sector, regardless of actual subprime exposure, being affected. In an unusual move, central banks, including the ECB and Fed, tried to alleviate the liquidity concerns by pumping large amounts of money into the system. The Federal Reserve lowered the discount rate (the rate at which it makes direct loans to banks) by 50 bps from 6.25% to 5.75% and extended the normal term of lending from overnight to 30 days. This action was the most dramatic effort yet by the central bank to restore calm to global financial markets. The Fed did not change its target for the federal funds rate, which has remained at 5.25% for more than a year, however, the Fed issued a statement effectively tilting the policy to an easing bias. Despite these actions, the fixed income markets have continued to be driven by fear and risk aversion, with pricing having little bearing on securities' intrinsic values.

All in all, despite the recent financial market turbulence, the economy entered the third quarter with strong momentum. While the current market volatility is expected to have a limited effect on third quarter GDP growth, the bulk of the impact is anticipated to be felt in the fourth quarter. The preliminary forecast for 4Q GDP growth stands at a respectable 2.5%. The drag from residential investment is larger than originally expected but a Federal Reserve ease will help. The Fed is expected to cut the funds rate by 25 basis points to 5.00% at the September 18th meeting, principally to help restore confidence in the system.

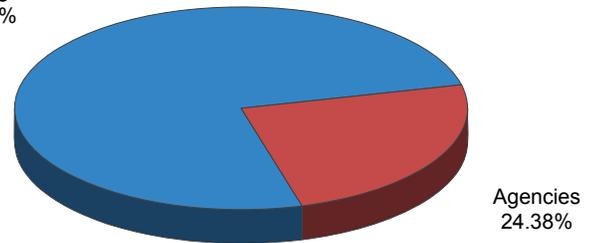
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

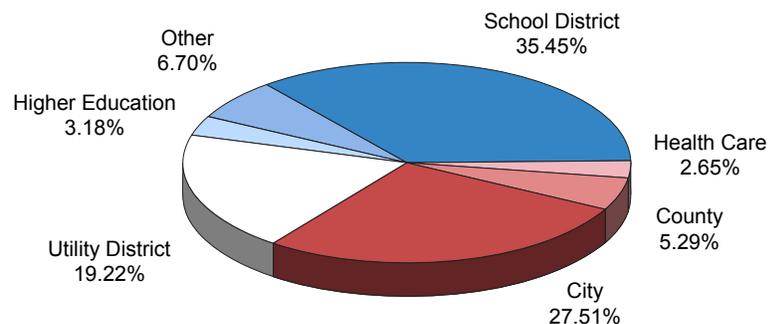
Portfolio by Type of Investment As of August 31, 2007



Repurchase Agreements
75.62%



Portfolio by Maturity As of August 31, 2007



Distribution of Participants by Type As of August 31, 2007

Performance

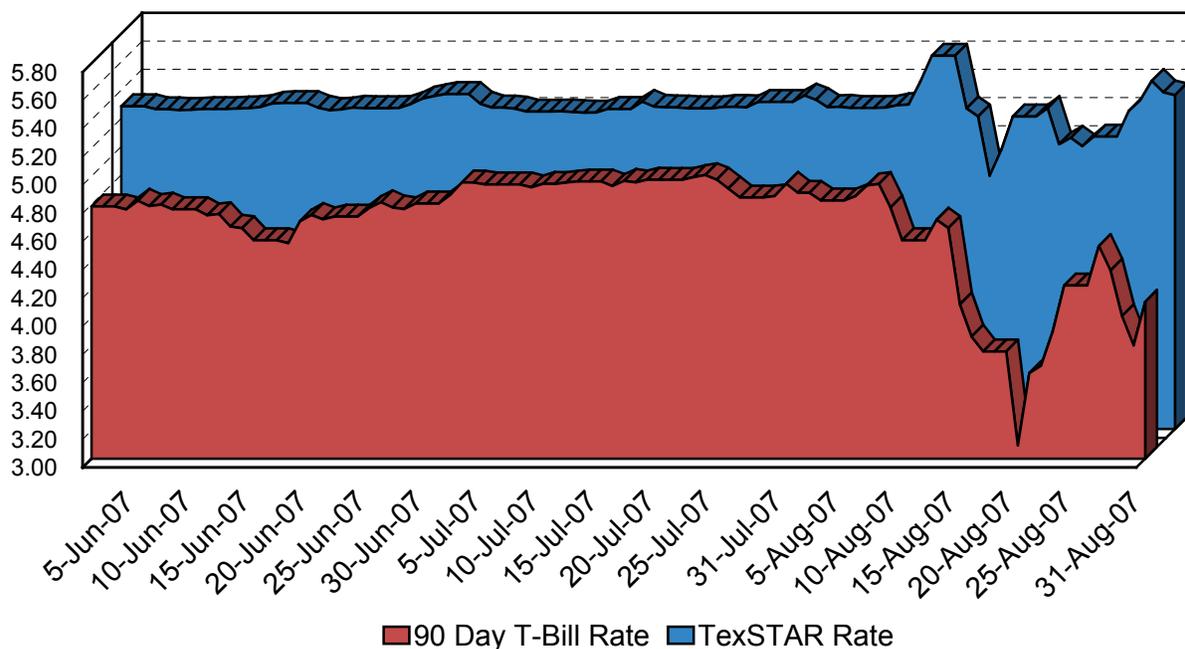
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Aug 07	5.2540%	\$ 5,117,776,256.51	\$ 5,118,532,127.32	1.000118	16	42	567
Jul 07	5.2829%	5,037,425,646.08	5,037,616,062.72	1.000037	18	22	554
Jun 07	5.2883%	4,850,271,396.79	4,850,377,392.01	1.000014	18	25	543
May 07	5.2613%	4,809,313,042.18	4,809,314,578.92	1.000000	11	20	531
Apr 07	5.2803%	5,032,146,136.61	5,031,747,141.26	0.999920	13	23	523
Mar 07	5.2999%	5,200,629,725.85	5,200,442,100.26	0.999957	11	26	513
Feb 07	5.2903%	5,608,621,555.72	5,608,663,678.19	1.000007	12	31	505
Jan 07	5.2920%	4,939,413,083.56	4,939,578,732.47	1.000033	17	40	501
Dec 06	5.2991%	4,277,003,031.52	4,276,711,759.92	0.999923	15	49	493
Nov 06	5.2785%	3,929,299,527.54	3,928,963,502.14	0.999914	22	63	488
Oct 06	5.2903%	3,782,690,698.30	3,782,682,727.03	0.999997	30	75	484
Sep 06	5.2742%	3,711,282,274.72	3,712,264,237.96	1.000249	24	81	472
Aug 06	5.2601%	3,403,609,840.35	3,403,747,759.54	1.000040	16	76	466

Portfolio Asset Summary as of August 31, 2007

	Book Value	Market Value
Uninvested Balance	\$ 1,524,139.41	\$ 1,524,139.41
Accrual of Interest Income	5,119,980.45	5,119,980.45
Interest and Management Fees Payable	(23,344,304.40)	(23,344,304.40)
Payable for Investment Purchased	(39,336,931.25)	(39,336,931.25)
Repurchase Agreements	3,919,554,000.00	3,919,554,000.00
Government Securities	1,254,259,372.30	1,255,015,243.11
Total	\$ 5,117,776,256.51	\$ 5,118,532,127.32

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for August 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Aug-07	5.2786%	0.000144619	5,066,709,526.71	1.000046	16	19
2-Aug-07	5.2815%	0.000144698	5,083,646,401.07	1.000043	16	18
3-Aug-07	5.2734%	0.000144478	5,115,185,284.34	1.000054	15	18
4-Aug-07	5.2734%	0.000144478	5,115,185,284.34	1.000054	15	18
5-Aug-07	5.2734%	0.000144478	5,115,185,284.34	1.000054	15	18
6-Aug-07	5.2758%	0.000144542	5,128,089,941.07	1.000066	15	18
7-Aug-07	5.2925%	0.000144999	5,103,856,527.68	1.000049	15	17
8-Aug-07	5.2978%	0.000145144	5,119,886,596.29	1.000032	15	17
9-Aug-07	5.4574%	0.000149517	5,108,746,826.61	1.000053	14	17
10-Aug-07	5.6427%	0.000154594	5,162,593,807.88	1.000057	14	16
11-Aug-07	5.6427%	0.000154594	5,162,593,807.88	1.000057	14	16
12-Aug-07	5.6427%	0.000154594	5,162,593,807.88	1.000057	14	16
13-Aug-07	5.2697%	0.000144375	5,233,504,170.19	1.000037	13	16
14-Aug-07	5.2127%	0.000142813	5,211,963,095.30	1.000047	14	27
15-Aug-07	4.7930%	0.000131316	5,235,937,234.80	1.000072	16	28
16-Aug-07	4.9748%	0.000136297	5,208,008,975.50	1.000094	16	39
17-Aug-07	5.2131%	0.000142824	5,138,622,167.09	1.000126	15	56
18-Aug-07	5.2131%	0.000142824	5,138,622,167.09	1.000126	15	56
19-Aug-07	5.2131%	0.000142824	5,138,622,167.09	1.000126	15	56
20-Aug-07	5.2714%	0.000144423	5,139,371,945.54	1.000116	15	57
21-Aug-07	5.0160%	0.000137425	5,149,127,493.94	1.000128	15	57
22-Aug-07	5.0619%	0.000138682	5,168,392,745.31	1.000116	15	66
23-Aug-07	5.0023%	0.000137048	5,364,669,572.64	1.000094	15	66
24-Aug-07	5.0705%	0.000138917	5,305,589,431.29	1.000088	19	71
25-Aug-07	5.0705%	0.000138917	5,305,589,431.29	1.000088	19	71
26-Aug-07	5.0705%	0.000138917	5,305,589,431.29	1.000088	19	71
27-Aug-07	5.2499%	0.000143832	5,269,493,759.15	1.000087	20	72
28-Aug-07	5.3279%	0.000145969	5,309,399,731.83	1.000105	20	71
29-Aug-07	5.4646%	0.000149716	5,263,300,105.44	1.000093	20	71
30-Aug-07	5.3837%	0.000147498	5,189,906,758.65	1.000100	20	72
31-Aug-07	5.3641%	0.000146962	5,117,776,256.51	1.000118	19	72
Average	5.2540%	0.000143946	5,181,863,217.29		16	42

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



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<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
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<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
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<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>
<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of August 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Aug. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,206,650	2,925,537	2,206,650	
TOTAL BEG. FUND BALANCE	\$ 3,206,650	\$ 3,925,537	\$ 3,206,650	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,452,497	\$ 15,105	\$ 5,467,980	100.28%
Delinquent Ad Valorem Taxes	60,000	1,328	\$ 43,981	73.30%
Penalty & Interest	37,500	3,231	\$ 37,560	100.16%
Sales Tax	2,162,428	205,360	\$ 2,011,937	93.04%
Franchise Tax	1,240,789	734,179	\$ 1,201,234	96.81%
TXU Settlement	93,800	0	\$ 93,799	100.00%
Mixed Drink Tax	17,000	0	\$ 13,382	78.72%
Bingo Tax	85,000	24,932	\$ 84,462	99.37%
Wrecker Impound Charges	4,500	0	\$ -	0.00%
Fuel Refund Claim	600	0	\$ -	0.00%
Used Oil Revenue-Safety Clean/H&H	275	18	\$ 529	192.18%
Subtotal Taxes	\$ 9,154,389	\$ 984,152	\$ 8,954,864	97.82%
Licenses & Permits				
License-Bicycle	\$ 100	\$ 6	\$ 14	14.00%
License-Contractors	40,000	1,540	34,275	85.69%
License-Animal	3,700	220	3,264	88.22%
Permits-Building	80,000	7,174	73,201	91.50%
Permits-House Moving	200	0	150	75.00%
Permits - Street Cuts	6,500	0	8,406	129.32%
Permits-Electrical	20,000	1,615	17,930	89.65%
Permits-Solicitors	3,000	125	1,620	54.02%
Permits-Natural Gas Lines	2,000	65	1,655	82.75%
Permits-Garage Sales	6,500	1,030	7,420	114.15%
Permits-Plumbing	30,000	2,733	29,232	97.44%
Permits-Mechanical	20,000	830	13,810	69.05%
License-Taxicabs	1,000	0	600	60.00%
Permits-Car Wash	700	15	330	47.14%
Permits-Signs	700	25	965	137.86%
Permits-Swimming Pools	900	110	285	31.67%
Permit-Ambulance License	0	0	0	N/A
Wrecker License	600	0	510	85.00%
Permit-Certificate of Occupancy	1,500	230	1,780	118.67%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	2,000	(320)	3,560	178.00%
False Alarm Penalties	400	0	250	62.50%
Permits-Alcohol License	600	0	480	80.00%
Senior Center Revenue	10,000	0	0	0.00%
Permits-Well/Gas Drilling	0	0	4,000	N/A
Subtotal Licenses & Permits	\$ 230,400	\$ 15,398	\$ 203,737	88.43%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of August 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Aug. 2007	Total Year to Date	Percent Year to Date
Services & Charges				
Swimming Pool Receipts	\$ 61,000	\$ 8,784	\$ 44,245	72.53%
Community Building Rental	18,500	1,315	18,873	102.01%
Misc. Library Receipts	14,000	951	12,291	87.79%
Animal Shelter Fees	32,000	4,569	42,523	132.88%
Ambulance Fee Revenue	735,300	61,849	489,563	66.58%
Copy Machines	5,200	405	4,348	83.61%
Mowing Revenue	25,000	1,726	20,980	83.92%
Sale of City Maps	200	44	499	249.25%
Service Charge-NSF Checks	10,000	950	10,125	101.25%
Plat Filing Fee Revenue	10,000	450	4,850	48.50%
RV Park Fees	11,000	770	9,592	87.20%
Police Auction	1,500	0	0	0.00%
Contract Fire Revenue	6,000	0	0	0.00%
Police Overtime Reimbursement	25,000	140	14,032	56.13%
Police Restitution Revenue	3,000	287	2,754	91.80%
Festival Reimbursements	13,000	0	13,094	100.72%
Special Events-Seniors	1,500	680	1,237	82.47%
Library Meeting Room Rental	700	725	2,000	285.71%
Open Records Revenue	3,000	204	1,034	34.46%
Senior Games	0	0	0	N/A
Fax Machine Fees	300	116	805	268.38%
Pool Rental Revenue	4,000	(250)	3,565	89.11%
Contract EMS Revenue	4,000	0	0	0.00%
Re-Inspection Fees	0	0	575	N/A
Micro Chip of Animals Revenue	350	92	1,614	461.14%
Subtotal Services & Charges	\$ 984,550	\$ 83,808	\$ 698,597	70.96%
Fines & Forfeitures				
Municipal Court Fines	\$ 171,850	\$ 9,492	\$ 118,489	68.95%
Traffic Violation Fines	404,544	24,977	280,497	69.34%
Library Fines	17,000	1,084	14,636	86.09%
Arrest Warrant Income	138,087	8,254	111,133	80.48%
Child Safety Fund	13,834	69	5,718	41.33%
City's % of State Court Fines	55,846	0	53,372	95.57%
HB 70 Fees	15,461	960	8,817	57.03%
Arresting Officer Fees	36,557	2,102	20,073	54.91%
CCISD Liaison Funding	97,604	0	48,802	50.00%
Admin Fee-Teen Court	1,700	70	898	52.83%
Admin Fee-Defensive Driving	10,275	740	5,770	56.16%
Rezone Request Fees	1,800	(300)	2,000	111.11%
Variance Request Fees	500	0	110	22.00%
Subtotal Fines & Forfeitures	\$ 965,058	\$ 47,449	\$ 670,314	69.46%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 62,333	\$ 685,667	92.35%
Admin. Reimb.-Solid Waste Fd	378,000	29,333	322,667	85.36%
Admin. Reimb.-Drainage Utility Fd	80,000	6,250	68,750	85.94%
Subtotal Admin. Reimb.	\$ 1,200,500	\$ 97,916	\$ 1,077,084	89.72%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of August 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Aug. 2007	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 200,000	\$ 19,373	\$ 234,507	117.25%
Rental Income	18,300	1,440	16,380	89.51%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Revenues	75,450	761	174,999	231.94%
Insurance Proceeds	1,000	0	3,957	395.67%
Food Workers' Permit	12,000	1,689	11,404	95.03%
Food Establishment Licenses	10,000	750	10,094	100.94%
Attorney Fees Revenue	6,000	0	0	0.00%
Court Cost Revenue	1,200	0	0	0.00%
Council Signage Donation	0	0	1,901	N/A
Maintenance & Landscape Revenue	0	1,050	3,150	N/A
Auction Proceeds	10,000	0	5,531	55.31%
Subtotal Miscellaneous Rev.	\$ 333,950	\$ 25,064	\$ 461,922	138.32%
TOTAL G. F. REVENUE	\$ 12,868,847	\$ 1,253,786	\$ 12,066,520	93.77%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of August 31, 2007 (FY 2006-07)

Description	Adopted Budget	Current Month Aug. 2007	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 43,800	\$ 2,924	\$ 25,144	57.41%
City Manager	215,731	13,887	216,499	100.36%
City Secretary/Elections	121,452	9,009	119,683	98.54%
City Attorney	104,190	11,764	89,552	85.95%
Finance	485,477	19,014	422,267	86.98%
Grants Administration	60,437	10,763	68,389	113.16%
Human Resources	162,301	11,832	151,289	93.21%
Information Systems	197,452	13,507	176,597	89.44%
Municipal Court	310,542	22,627	281,841	90.76%
Police	4,015,039	272,090	3,367,448	83.87%
Animal Control	197,383	13,935	160,816	81.47%
Fire/EMS	2,796,712	245,643	2,716,451	97.13%
Emergency Management	52,737	4,802	42,895	81.34%
Engineering	111,933	37,684	119,185	106.48%
Building & Development Services	280,720	17,438	217,726	77.56%
Streets	1,063,314	55,669	533,264	50.15%
Parks and Recreation	880,110	90,542	793,548	90.16%
Fleet Services	247,577	18,233	206,440	83.38%
Public Works	35,675	2,810	33,930	95.11%
Facility Maintenance	170,962	10,990	143,572	83.98%
Planning	180,679	14,072	157,416	87.12%
Library	473,675	35,951	449,895	94.98%
Code & Health	164,961	13,799	137,083	83.10%
Non-Departmental	473,562	14,820	344,266	72.70%
TOTAL GENERAL FUND EXPENDITURES	\$ 12,846,421	\$ 963,805	\$ 10,975,193	85.43%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,229,076	\$ 3,215,518	\$ 3,297,974	
TOTAL ENDING FUND BALANCE	\$ 3,229,076	\$ 4,215,518	\$ 4,297,974	
IDEAL RESERVE FUND BALANCE	\$ 3,211,605	\$ 3,211,605	\$ 3,211,605	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 17,471	\$ 1,003,913	\$ 1,086,369	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of August 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Aug. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,735,449	\$ 2,874,670	\$ 1,735,449	
TOTAL BEGINNING FUND BALANCE	\$ 1,735,449	\$ 2,874,670	\$ 1,735,449	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,582,087	\$ 353,956	\$ 3,875,808	84.59%
Sewer Revenue	3,484,034	276,364	3,047,620	87.47%
Senior Discount	(128,500)	(10,335)	(113,841)	88.59%
Water Tap Fees	120,000	4,600	96,884	80.74%
Sewer Tap Fees	27,000	2,700	25,410	94.11%
Connect Fee	48,000	6,210	52,110	108.56%
Meter Box Reset Fee	450		0	0.00%
Subtotal Operating Revenues	\$ 8,133,071	\$ 633,495	\$ 6,983,990	85.87%
Other Revenues				
Composting Sales Revenue	\$ 14,000	\$ 613	\$ 10,453	74.67%
Admin Reimb--Drainage	20,000	1,666	18,334	91.67%
Interest Revenue	110,000	11,734	143,459	130.42%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	215,000	22,721	214,357	99.70%
Riser Forfeiture Revenue	0	380	3,750	N/A
Auction Proceeds	7,000	0	171	2.44%
Insurance Proceeds	500	0	434	86.86%
Miscellaneous Revenues	59,900	4,295	40,246	67.19%
Subtotal Other Revenues	\$ 426,400	\$ 41,409	\$ 431,205	101.13%
TOTAL W & S FD REVENUES	\$ 8,559,471	\$ 674,904	\$ 7,415,195	86.63%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 137,727	\$ 11,226	\$ 129,165	93.78%
Utility Administration	540,135	\$47,142	499,987	92.57%
Water Distribution	1,070,808	90,851	879,618	82.15%
Sewer Collection	450,566	41,258	398,671	88.48%
Wastewater Treatment	1,029,217	84,241	918,216	89.22%
Composting	178,251	14,390	129,257	72.51%
Non-Departmental	4,935,954	1,701,766	4,614,629	93.49%
TOTAL W & S FUND EXPENDITURES	\$ 8,342,658	\$ 1,990,874	\$ 7,569,543	90.73%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,952,262	\$ 1,558,700	\$ 1,581,101	
TOTAL ENDING FUND BALANCE	\$ 1,952,262	\$ 1,558,700	\$ 1,581,101	
IDEAL RESERVE FUND BALANCE	\$ 2,085,666	\$ 2,085,666	\$ 2,085,666	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (133,404)	\$ (526,966)	\$ (504,565)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of August 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Aug. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 402,645	\$ 787,956	\$ 402,645	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 402,645	\$ 787,956	\$ 402,645	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,205,893	\$ 190,614	\$ 2,044,613	92.69%
Sanitary Landfill Fees	450,072	40,926	378,056	84.00%
Senior Discount	(40,000)	(3,134)	(34,061)	85.15%
Recycling Proceeds	45,000	4,266	37,353	83.01%
Sale of Scrap Metal	12,000	782	11,579	96.49%
Sale of Kraft Bags	9,000	876	8,436	93.74%
Container Reload Fees	9,500	231	10,569	111.25%
Return Service/Overload Container	1,000	0	490	48.98%
Roll-Off Rental Income	30,000	8,320	40,941	136.47%
Rear Load Dumpster Rental	1,500	0	1,094	72.93%
Auto Lid Locks	500	67	729	145.79%
Subtotal Operating Revenue	\$ 2,724,465	\$ 242,949	\$ 2,499,799	91.75%
Other Revenue				
Interest Revenue	\$ 22,500	\$ 3,165	\$ 29,826	132.56%
Late Charge For Billing	115,000	11,361	107,179	93.20%
Auction Proceeds	5,000	0	114	2.27%
Sale of City Property & Equip.	0	0	0	N/A
Miscellaneous Revenues	7,050	105	1,230	17.45%
Subtotal Other Revenue	\$ 149,550	\$ 14,631	\$ 138,349	92.51%
TOTAL SOLID WASTE REVENUE	\$ 2,874,015	\$ 257,580	\$ 2,638,148	91.79%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 204,417	\$ 16,008	\$ 179,638	87.88%
Solid Waste Collection - Residential	297,239	34,772	267,910	90.13%
Solid Waste Collection - Recycling	122,621	10,430	101,101	82.45%
Solid Waste Collection - Brush	135,504	11,469	118,504	87.45%
Solid Waste Collection - Commercial	320,831	24,762	258,571	80.59%
Solid Waste Disposal - Transfer Station	1,071,531	175,255	965,247	90.08%
Solid Waste Recycling - KCCB	22,200	1,999	11,895	53.58%
Non-Departmental	438,846	29,686	382,505	87.16%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,613,189	\$ 304,382	\$ 2,285,372	87.46%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 663,471	\$ 741,155	\$ 755,420	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 663,471	\$ 741,155	\$ 755,420	
IDEAL RESERVE FUND BALANCE	\$ 653,297	\$ 653,297	\$ 653,297	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 10,174	\$ 87,858	\$ 102,123	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of August 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Aug. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	358,352	697,985	358,352	
TOTAL BEGINNING FUND BALANCE				
	\$ 358,352	\$ 697,985	\$ 358,352	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 800,000	\$ 69,587	\$ 739,038	92.38%
Subtotal Drainage Utility Revenue	\$ 800,000	\$ 69,587	\$ 739,038	92.38%
Other Revenue				
Miscellaneous Revenue	4,000		384	9.60%
Interest Revenue	26,800	3,917	41,083	153.30%
Subtotal Other Revenue	\$ 30,800	\$ 3,917	\$ 41,468	134.64%
TOTAL DRAINAGE UTILITY REVENUE	\$ 830,800	\$ 73,504	\$ 780,506	93.95%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 924,897	\$ 294,502	\$ 658,500	71.20%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$924,897	\$294,502	\$658,500	71.20%
ENDING FUND BALANCE				
Unreserved, Undesignated	264,255	476,987	480,358	
TOTAL ENDING FUND BALANCE	\$ 264,255	\$ 476,987	\$ 480,358	
IDEAL RESERVE FUND BALANCE	\$ 231,224	\$ 231,224	\$ 231,224	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 33,031	\$ 245,763	\$ 249,134	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of August 31, 2007 (FY 2006-07)**

Description	Adopted Budget	Current Month Aug. 2007	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 59,500	\$ (79,924)	\$ 59,500	
TOTAL BEGINNING FUND BALANCE	\$ 59,500	\$ (79,924)	\$ 59,500	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 172,000	\$ 14,712	\$ 118,317	68.79%
Cart Rental Fees	172,000	14,962	115,149	66.95%
Membership Dues	100,000	41,570	65,479	65.48%
Cart Storage Fees	20,000	11,625	13,050	65.25%
Trail Fees	14,000	9,111	10,473	74.81%
Pro Shop Sales	101,000	6,133	78,391	77.62%
Handicap Fees	300	0	240	80.00%
Driving Range Fees	33,000	2,305	23,853	72.28%
Snack Bar Revenue F&B	65,000	4,718	50,596	77.84%
Snack Bar Revenue-Beer & Wine	25,000	1,945	18,254	73.02%
Transfer From General Fund	55,000	0	55,000	100.00%
Facility Rental Income	500	0	1,025	205.00%
Swimming Pool Receipts	500	131	619	123.80%
Interest Revenue	100	0	60	60.36%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	0	10,344	N/A
Winter Special Cart Fees	0	0	9,585	N/A
Winter Special Lunch	0	0	4,795	N/A
Tournament Green Fees	18,000	95	12,286	68.26%
Tournament Cart Fees	14,000	120	9,447	67.48%
Contributions	0	0	0	N/A
Auction Proceeds	300	0	114	37.89%
Miscellaneous Receipts	1,200	27	1,655	137.94%
TOTAL G. C. FD REVENUE	\$ 791,900	\$ 107,454	\$ 598,734	75.61%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 791,535	\$ 76,591	\$ 708,683	89.53%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 791,535	\$ 76,591	\$ 708,683	89.53%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 59,865	\$ (49,061)	\$ (50,449)	
TOTAL ENDING FUND BALANCE	\$ 59,865	\$ (49,061)	\$ (50,449)	
IDEAL RESERVE FUND BALANCE	\$ 197,884	\$ 197,884	\$ 197,884	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (138,019)	\$ (246,945)	\$ (248,332)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of August 31, 2007 (FY 2006-07)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 95,685	\$ 203,337	\$ 205,374	\$ 93,648
Municipal Cemetery Fund	26,548	11,718	32,034	\$ 6,232
Library Gifts and Memorials	7,064	857	1,080	\$ 6,842
Small Business Revolving Loan Fund **	194,567	2,763	-	\$ 197,330
Hotel/Motel Fund	122,694	111,610	84,286	\$ 150,018
Animal Shelter Donation Fund	2,118	29,435	7,414	\$ 24,139
City-Wide Donation Fund	-	52,068	13,761	\$ 38,307
Municipal Court Fund	189,208	52,581	38,231	\$ 203,558
Sub-Total Special Revenue Funds	\$ 637,884	\$ 464,369	\$ 382,178	\$ 681,768
** Beginning fund balance includes \$166,074 in notes receivables.				
Debt Service Fund:				
G. O. Interest & Sinking Fund	\$ 97,478	\$ 1,251,547	\$ 1,194,250	\$ 154,775
Sub-Total Debt Service Fund:	\$ 97,478	\$ 1,251,547	\$ 1,194,250	\$ 154,775
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 271,435	\$ 13,399	\$ 1,547	\$ 283,287
2001 C.O. (Water/Wastewater Phase II)	709,081	30,360	153,033	\$ 586,408
2003 C.O. (CIP)	1,326,009	62,166	387,105	\$ 1,001,070
2003 C.O. (W/WW Phase III)	2,435,876	268,691	762,814	\$ 1,941,754
2005 C.O. (Water Infrastructure Projects)	2,402,283	116,059	105,271	\$ 2,413,071
2006 Tax Notes (CIP)	1,227,043	54,014	271,898	\$ 1,009,160
2007 C.O. (Police Facility)	-	5,313,151	10,305	\$ 5,302,846
Sub-Total C.I.P. Funds:	\$ 8,371,727	\$ 5,857,840	\$ 1,691,972	\$12,537,595
Total Other Funds	\$ 9,107,089	\$ 7,573,756	\$ 3,268,400	\$13,374,138

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of August 31, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 271,435
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	67,912	13,399
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,982,139</u>	<u>\$ 13,399</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	147,076	1,547
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,710,703</u>	<u>\$ 1,547</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 271,435</u>	<u>\$ 283,287</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of August 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 709,081
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	292,271	30,360
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,774,653</u>	<u>\$ 30,360</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	96,455	2,607
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,211,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	-	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,409	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-0952	Mickan Mountain Rehab	-	-	150,426
91-4607-9100-9054	Hughes Mountain Rehab	-	-	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	37,041	-
91-4607-5600-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,065,572</u>	<u>\$ 153,033</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 709,081</u>	<u>\$ 586,408</u>

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of August 31, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,326,009
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	150,045	60,213
70-370-6005	Miscellaneous Revenue	-	-	1,953
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,340,045</u>	<u>\$ 62,166</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ 4
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,610,535	25,701
70-4615-4400-9023	Fire Department Pumper Truck	250,000	245,630	1,434
70-4615-5100-xxxx	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	22,500
70-4615-5300-9029	Improvements to FM 1113	320,000	362,342	3,328
70-4615-5400-9025	Renovation of Civic Center	75,000	132,266	425
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	1,853	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	92,661	1,650
70-4615-8500-9019	Construction of Big Divide	579,000	90,939	332,062
70-4615-8500-9043	Street Reconstruction	400,000	250,058	-
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 3,014,035</u>	<u>\$ 387,105</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,326,009</u>	<u>\$ 1,001,070</u>

**City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of August 31, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 2,435,876
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$ 9,820,000	\$ -
71-370-6001	Interest Income	95,676	379,446	104,204
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	164,487
Total Revenues		<u>\$9,675,880</u>	<u>\$ 10,224,009</u>	<u>\$ 268,691</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ -	\$ 192,591	\$ 10
71-4615-xxxx-xxxx	Bond Discount	-	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	-	86,829	-
71-4615-8500-9001	Transfer To General Funds	-	-	65
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	34,256	100
71-4615-8500-9009	Big Divide (Sewer)	484,000	91,427	539,224
71-4615-8500-9011	Big Divide (Water)	1,710,000	899,475	7,623
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,359,165	-
	Add'l Engineering-NE WW Plant	-	60,889	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	18,931	595
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	685,000	52,089	210,680
71-4615-8500-9021	Water Model Study	60,000	79,678	4,518
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	(10,066)	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 7,788,133</u>	<u>\$ 762,814</u>
Ending Fund Balance				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 2,435,876</u>	<u>\$ 1,941,753</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

**City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of August 31, 2007**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 2,402,283
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	124,211	116,059
Total Revenues		<u>\$ 3,080,000</u>	<u>\$ 3,174,211</u>	<u>\$ 116,059</u>
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-4616-8500-9032	East Pump Station	1,380,000	-	101,500
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	193
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	709,420	3,578
Total Expenditures		<u>\$ 3,080,000</u>	<u>\$ 771,928</u>	<u>\$ 105,271</u>
Ending Fund Balance				
93-253-0001		<u>\$ -</u>	<u>\$ 2,402,283</u>	<u>\$ 2,413,071</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of August 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 1,227,043
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	895	54,014
Total Revenues		<u>\$ 1,260,000</u>	<u>\$ 1,260,895</u>	<u>\$ 54,014</u>
Expenditures				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ -	\$ 8,928
73-4617-4200-8600	Land	400,000	-	-
73-4617-4400-8300	Ambulance	100,000	-	97,525
73-4617-5300-8300	Street Sweeper	160,000	33,853	165,445
Total Expenditures		<u>\$ 1,260,000</u>	<u>\$ 33,853</u>	<u>\$ 271,898</u>
Ending Fund Balance				
73-253-0001		<u>\$ -</u>	<u>\$ 1,227,043</u>	<u>\$ 1,009,160</u>

City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of August 31, 2007

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
74-390-1001	Bond Proceeds	\$ 5,242,550	\$ -	\$ 5,242,550
74-340-2001	Miscellaneous Revenue	-	-	-
74-370-6001	Interest Revenue	-	-	70,601
Total Revenues		<u>\$ 5,242,550</u>	<u>\$ -</u>	<u>\$ 5,313,151</u>
Expenditures				
74-4618-4200-2200	Postage			\$ 23
74-4618-4200-8600	Bond Issuance Costs	\$ -	\$ -	\$ 10,282
74-4617-4200-8500	Facilities	5,242,000	-	-
Total Expenditures		<u>\$ 5,242,000</u>	<u>\$ -</u>	<u>\$ 10,305</u>
Ending Fund Balance				
74-253-0001		<u>\$ 550</u>	<u>\$ -</u>	<u>\$ 5,302,846</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2005-06)
As of August 31, 2007 (FY 2006-07)**

Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2006-07	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$135,247.73	\$67,623.87	\$202,871.60	October	\$156,182.25	\$78,091.13	\$234,273.38
November	\$200,388.35	\$100,194.18	\$300,582.53	November	\$226,324.55	\$113,162.28	\$339,486.83
December	\$143,751.05	\$71,875.53	\$215,626.58	December	\$151,566.28	\$75,783.14	\$227,349.42
January	\$152,262.52	\$76,131.26	\$228,393.78	January	\$154,062.22	\$77,031.11	\$231,093.33
February	\$230,595.81	\$115,297.91	\$345,893.72	February	\$234,096.96	\$117,048.48	\$351,145.44
March	\$149,432.10	\$74,716.05	\$224,148.15	March	\$151,231.18	\$75,615.59	\$226,846.77
April	\$148,140.56	\$74,070.28	\$222,210.84	April	\$165,791.41	\$82,895.71	\$248,687.12
May	\$175,068.83	\$87,534.42	\$262,603.25	May	\$234,485.52	\$117,242.76	\$351,728.28
June	\$206,483.90	\$103,241.95	\$309,725.85	June	\$160,309.35	\$80,154.68	\$240,464.03
July	\$160,762.84	\$80,381.42	\$241,144.26	July	\$172,527.88	\$86,263.94	\$258,791.82
August	\$202,859.59	\$101,429.80	\$304,289.40	August	\$205,359.88	\$102,679.94	\$308,039.82
September	\$74,726.44	\$37,363.22	\$112,089.66	September		\$0.00	\$0.00
Total	\$1,979,719.72	\$989,859.86	\$2,969,579.59	Total	\$2,011,937.48	\$1,005,968.74	\$3,017,906.22

NOTE 1 - Total revenues collected for sales tax by the month ending August 31, 2007, in FY 2006-07 was \$3,017,906.22 (\$2,011,937.48 City's revenues and \$1,005,968.74 EDC's revenues); total revenues collected for sales tax by the month ending August 31, 2006 in FY 2005-06 was \$2,857,489.92 (\$1,904,993.28 City's revenues and \$952,496.64 EDC's revenues).

