

City of Copperas Cove City Council Agenda Item Report

February 20, 2007

Agenda Item

Contact – Andrea Gardner, Asst. City Mgr./Director of Finance, 547-4221
agardner@ci.copperas-cove.tx.us

SUBJECT: Financial Report for the Month ended November 30, 2006.

1. BACKGROUND/HISTORY

Attached is the Monthly Council Report for the month ended November 30, 2006. This report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ended November 30, 2006.

2. FINDINGS/CURRENT ACTIVITY

None

3. FINANCIAL IMPACT

None

4. ACTION OPTIONS/RECOMMENDATION

None

February 9, 2007

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of November 2006. A comparison of the revenues and expenditures from November 2006 to November 2005 was the main focus of the analytical work performed on the November 2006 financial information. Because we are only two months into the new fiscal year, comparing one fiscal year to the next provides staff with an idea of how revenues are performing and expenditures are being controlled in comparison to the prior year.

We received a draft of the annual financial report from the auditors on February 8, 2007 and plan to present the Comprehensive Annual Financial Report at the March 6, 2007 regular council meeting.

Expenditures exceeded revenues in the General Fund for the month of November; however, as reported in October, this is due to the timing of property tax receipts and is not expected to continue. It is also typical that expenditures will exceed revenues in the Golf Course Fund due to reduced play at this time of year. The Community Services Director the City Manager, and I are developing a plan to help control the expenditures at the Golf Course. All other major operating funds continue the year with revenues exceeding expenses, thus improving the overall health of those funds. City staff will continue to monitor both the expenditures and revenues in all City Funds and the finance staff will also continue to monitor key economic indicators to provide insight on changes in City revenues.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Andrea Gardner, Assistant City Manager/Director of Finance

Cc: Steven J. Alexander, City Manager

City of Copperas Cove
Financial Summary by Fund
November 30, 2006

GENERAL FUND

- Year-to-date expenses exceeded year-to-date revenues by \$705,604.
- Property tax revenues increased by \$22,712 or 8.02% for the year as of November 2006 compared to same time period for fiscal year 2005.
- Sales tax revenues remain strong at \$46,871 or 13.97% above the year-to-date amount collected through the same time period last fiscal year.
- Year-to-date building permits are below November 2005 by \$4,699 or 29.72%.
- Year-to-date interest earnings increased by \$10,004 or 52.56% over same time period last fiscal year.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$608,416.
- Water revenues totaled \$816,707 for the month. This is \$108,120 or 15.26% above November 2005.
- Sewer revenues totaled \$568,473 for the month. This is \$30,364 or 5.64% above November 2005.
- Year-to-date Interest earnings increased by \$8,199 or 64.41% over same time period last fiscal year.
- Connect fees produced revenues of \$4,770 for the month.
- Water tap fees for the year are \$18,901; \$473 above November 2005.
- Sewer tap fees for the year are \$4,830; \$350 above November 2005.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$54,672.
- Sanitary landfill fees for November 2006 were \$29,293; year-to-date total was \$63,496.

- Refuse collection fees were \$183,941 for the month; an increase of \$3,191 over same time period the prior fiscal year.
- Year-to-date Interest revenues increased by \$935 or 27.22% over November 2005 year-to-date.

<i>DRAINAGE UTILITY FUND</i>

- Year-to-date revenues exceeded year-to-date expenses by \$86,088.
- Drainage Utility Fees for the month of November were \$67,064; an increase of \$2,298 or 3.55% over same time period the prior fiscal year.

<i>GOLF COURSE FUND</i>

- Year-to-date expenses exceed year-to-date revenues by \$50,516.
- Revenues for the month of November 2006 totaled \$35,917, compared to revenues for November 2005 of \$34,371. This is an increase of \$1,546.
- Expenses for the month are \$64,575; with year-to-date total of \$128,612.

City of Copperas Cove
Economic Indicators Summary
November 30, 2006

Unemployment Rate

- The unemployment rate for the month of November 2006 was 5.3%; which is unchanged from November 2005.

Sales Tax Collections

- Sales tax collections for November 2006 totaled \$339,487, compared to November 2005 at \$300,583.
- \$113,162 of the total collected in sales tax was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of November 2006 there were 11,087 active water accounts.
- November 2005 recorded 10,874 water customers, which indicates an increase in water customers from November 2005 to November 2006 of 213.

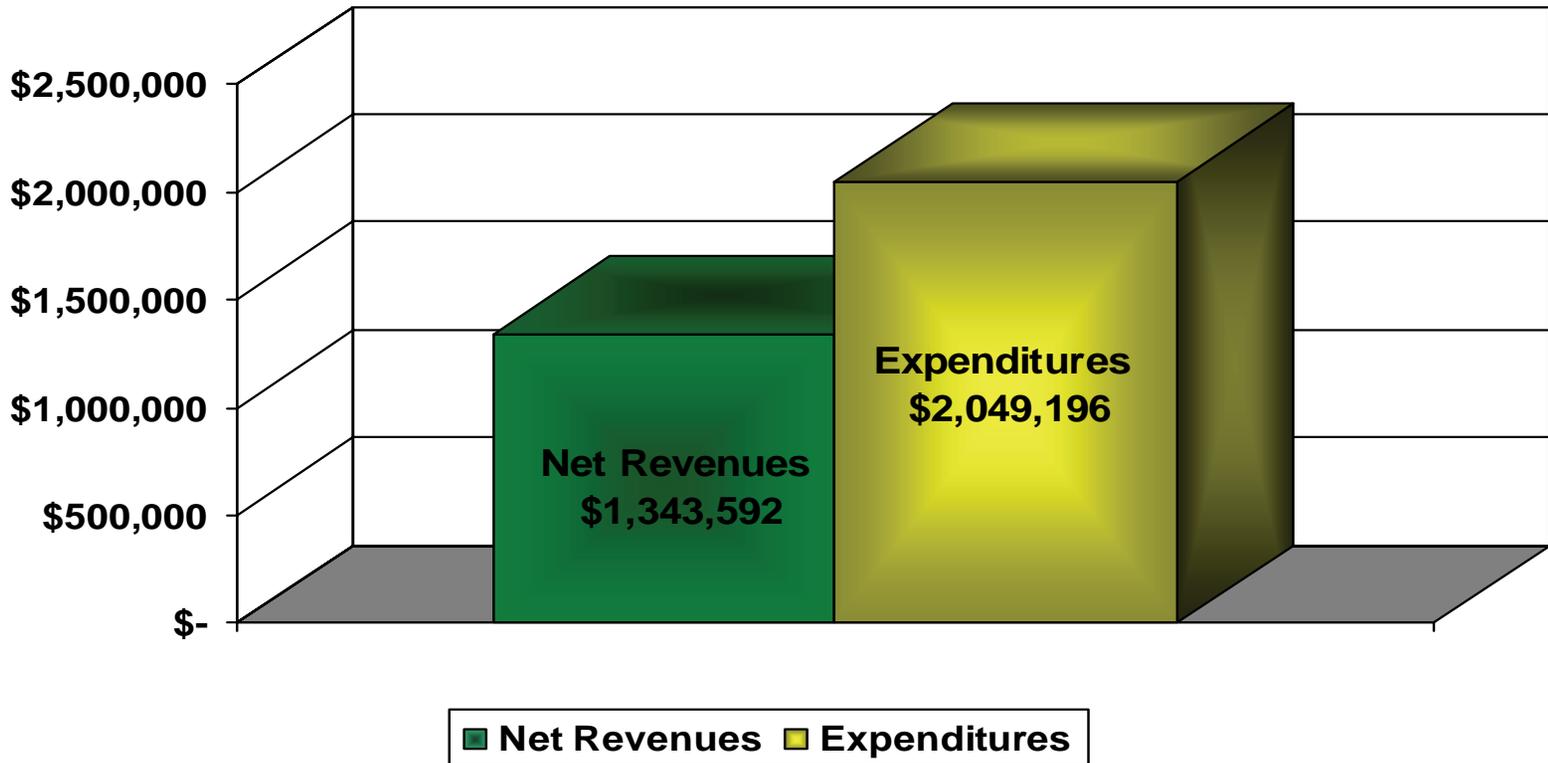
Building Permits

- The total dollar value of building permits issued for November 2006 was \$8,392,457 compared to \$8,179,691 in November 2005.
- 225 building permits were issued in November 2006 compared to 197 in November 2005.

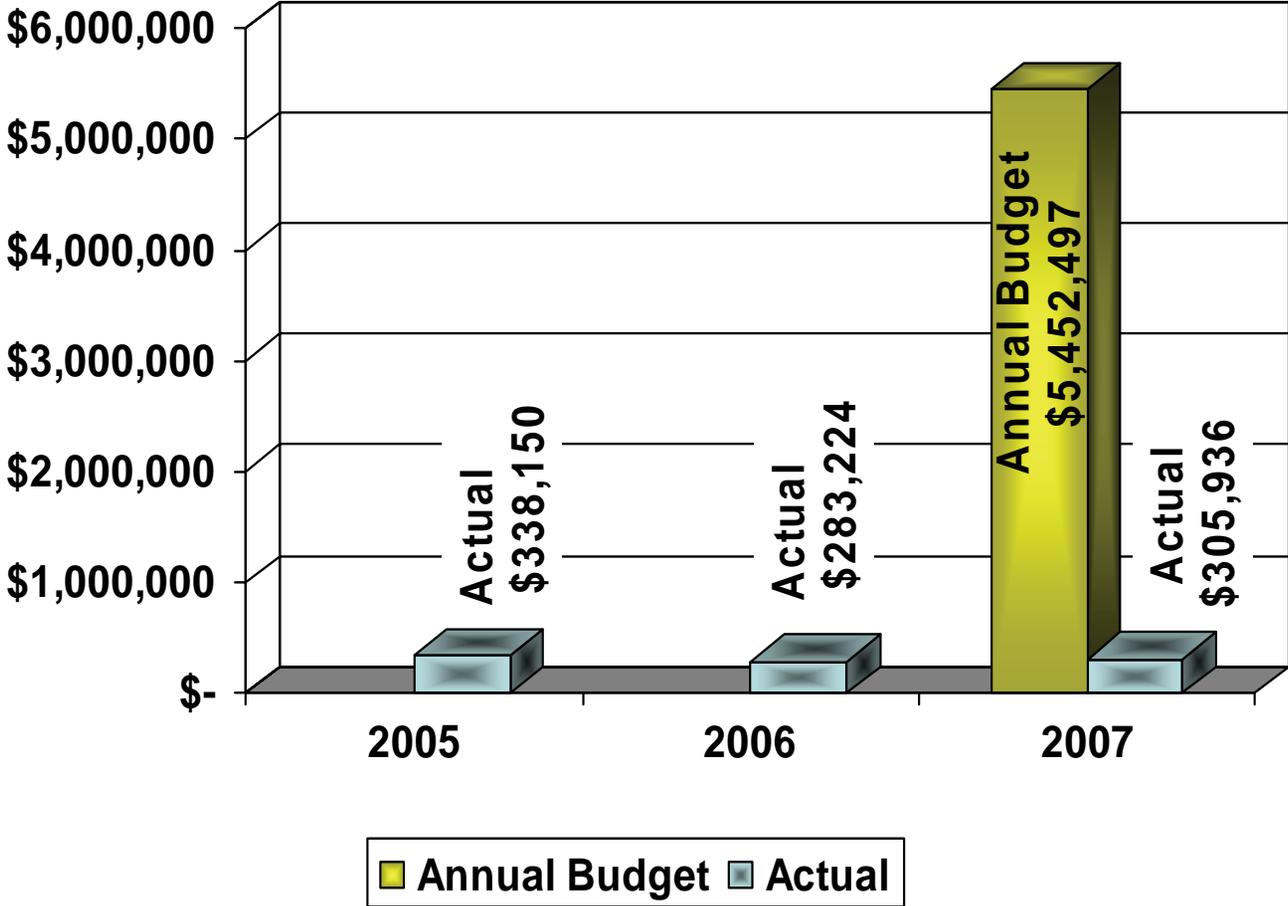
Hotel Occupancy Tax Revenue

- Total hotel occupancy tax collections for November 2006 were \$11,010, compared to \$9,621 collected in November 2005.
- Total year-to-date collections through November 2006 are \$21,350 compared to November 2005 of \$21,145.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through November)

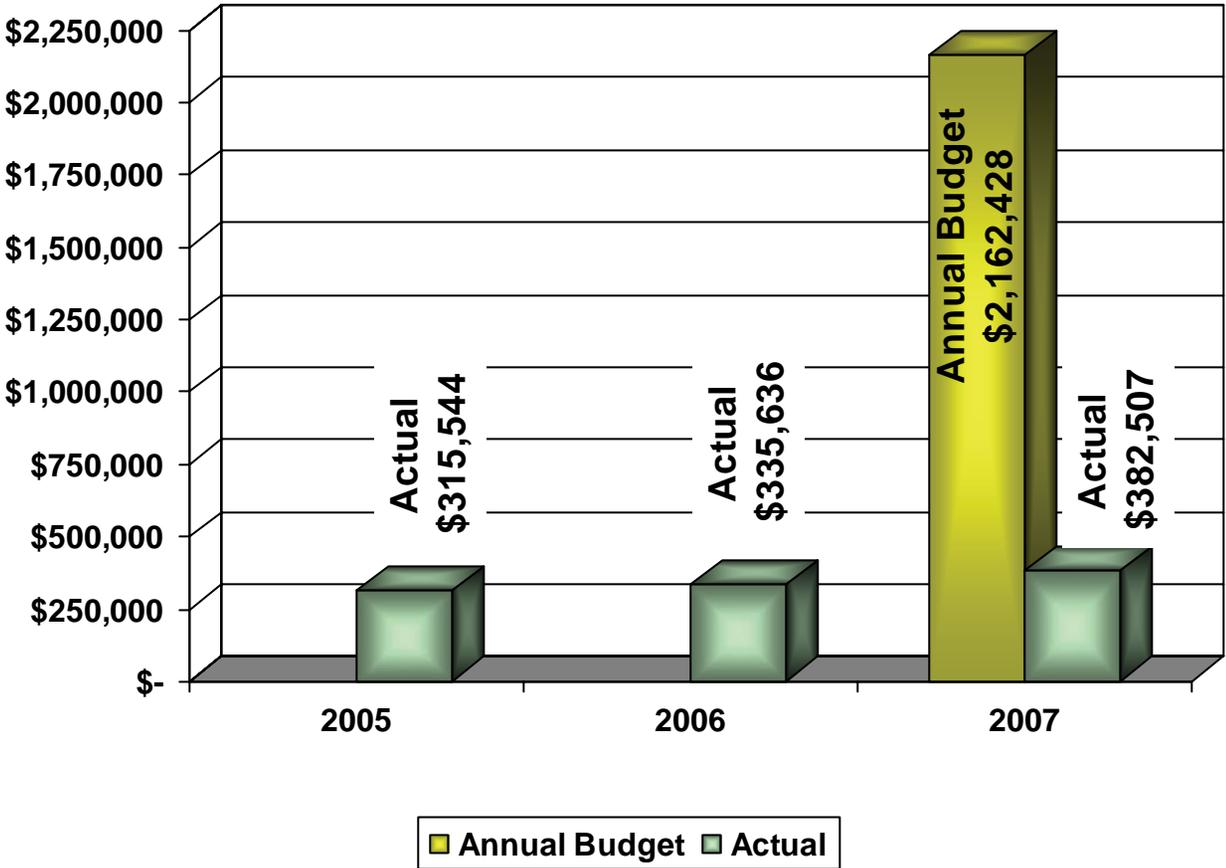


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through November)



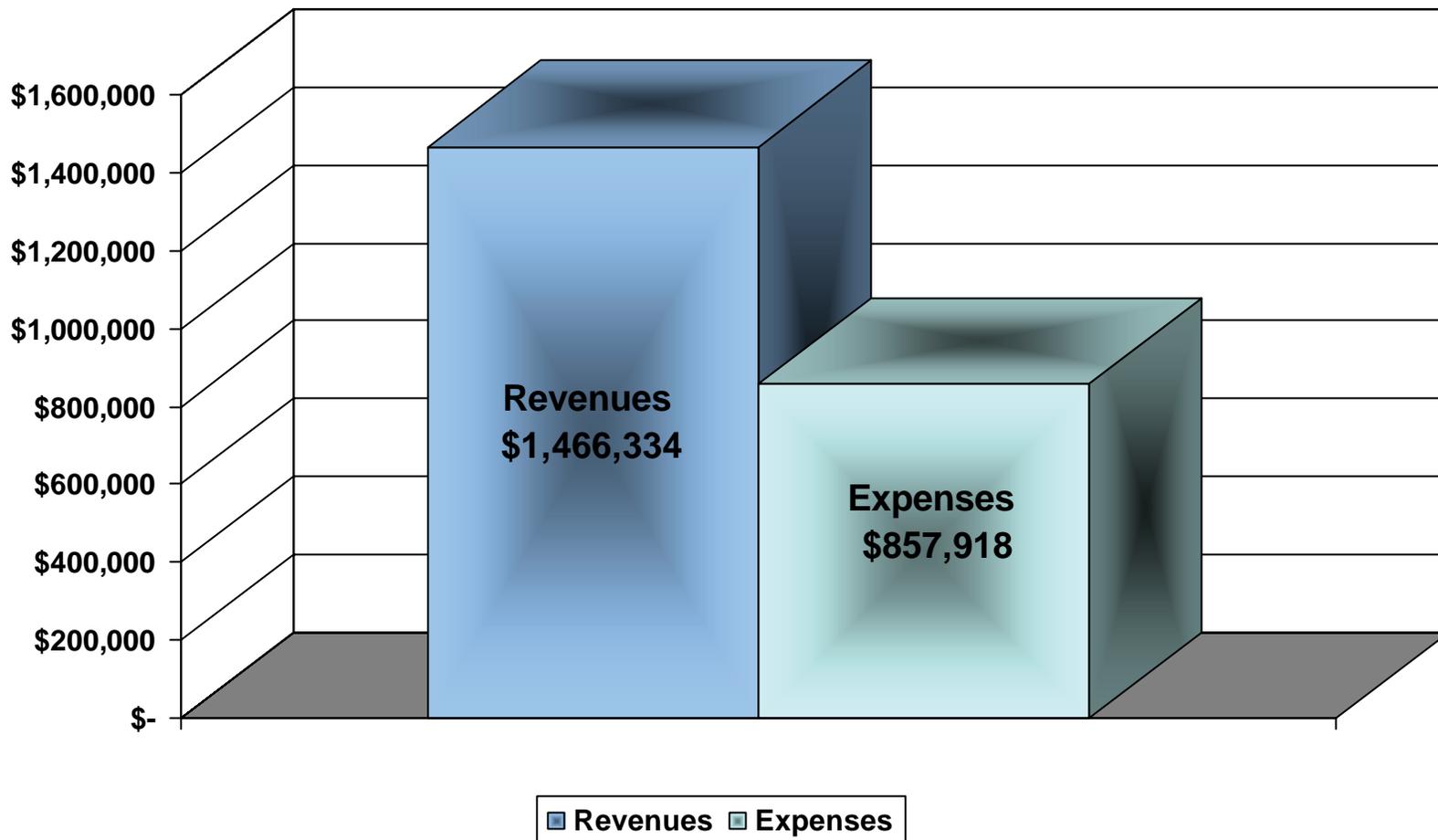
- Property Tax revenues through 11/30/06 were \$305,936
- \$22,712 or 8.02% above revenues through 11/30/05.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October through November)

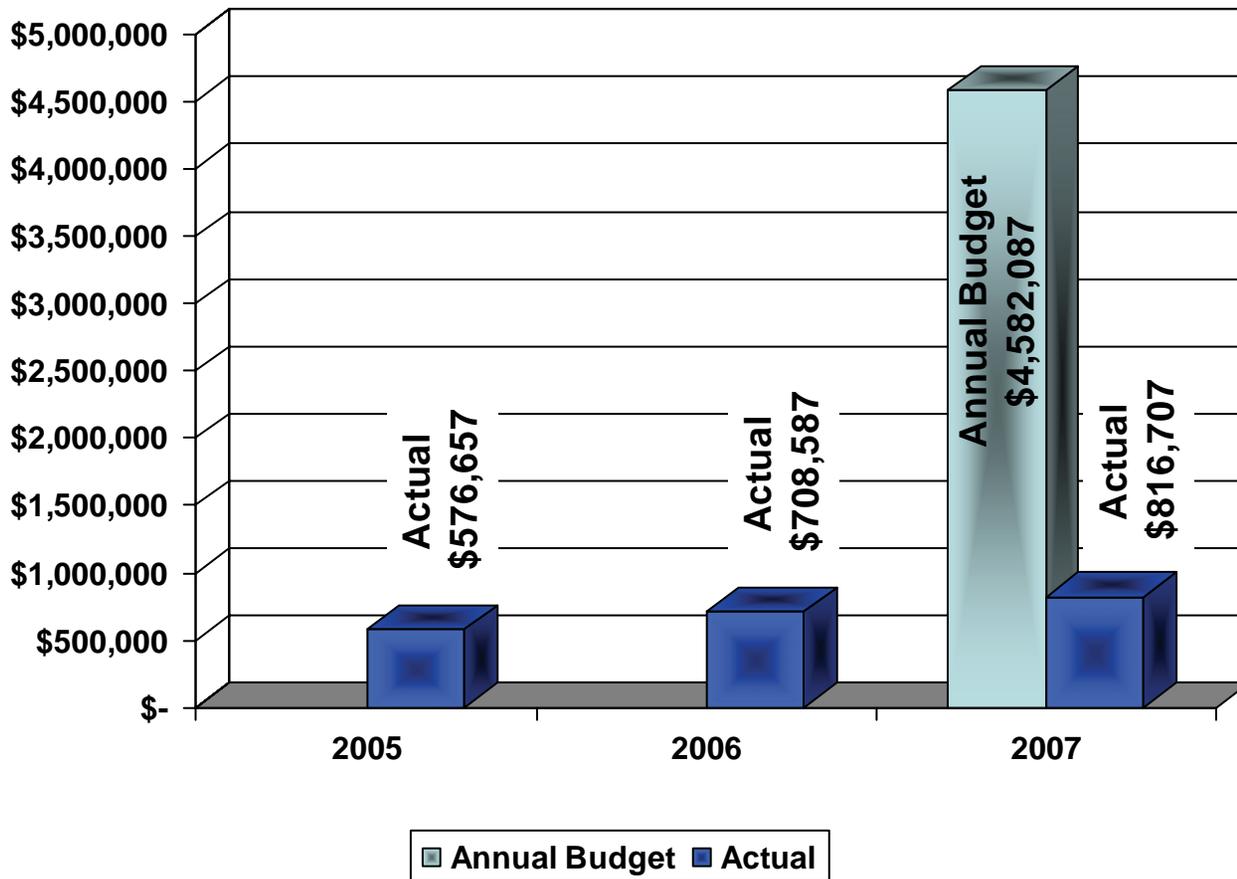


- Sales Tax Revenues through 11/30/06 were \$382,507
- \$46,871 or 13.97% above Sales Tax Revenues through 11/30/05.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through November)

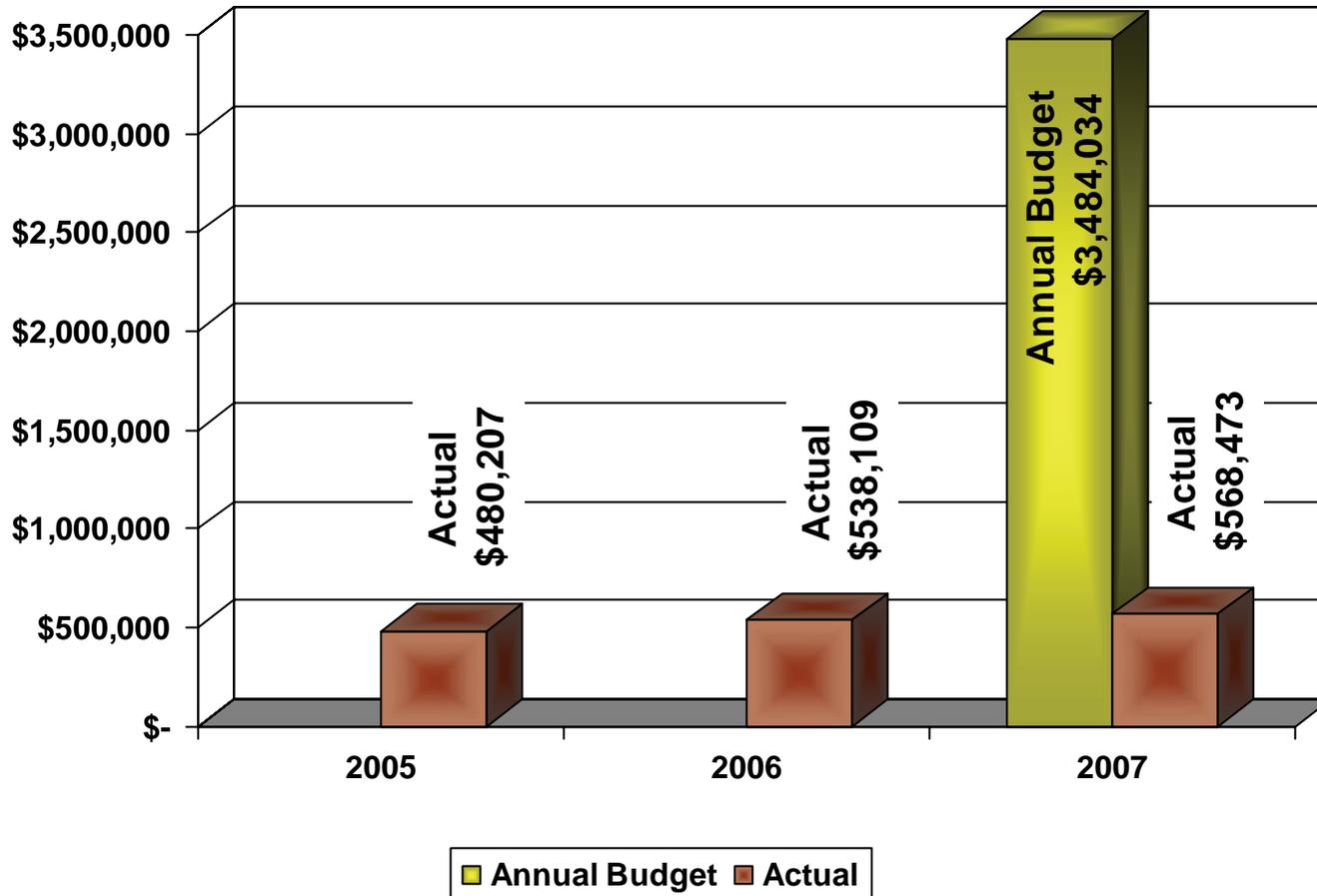


City of Copperas Cove Water Revenue Trends FYTD (October through November)



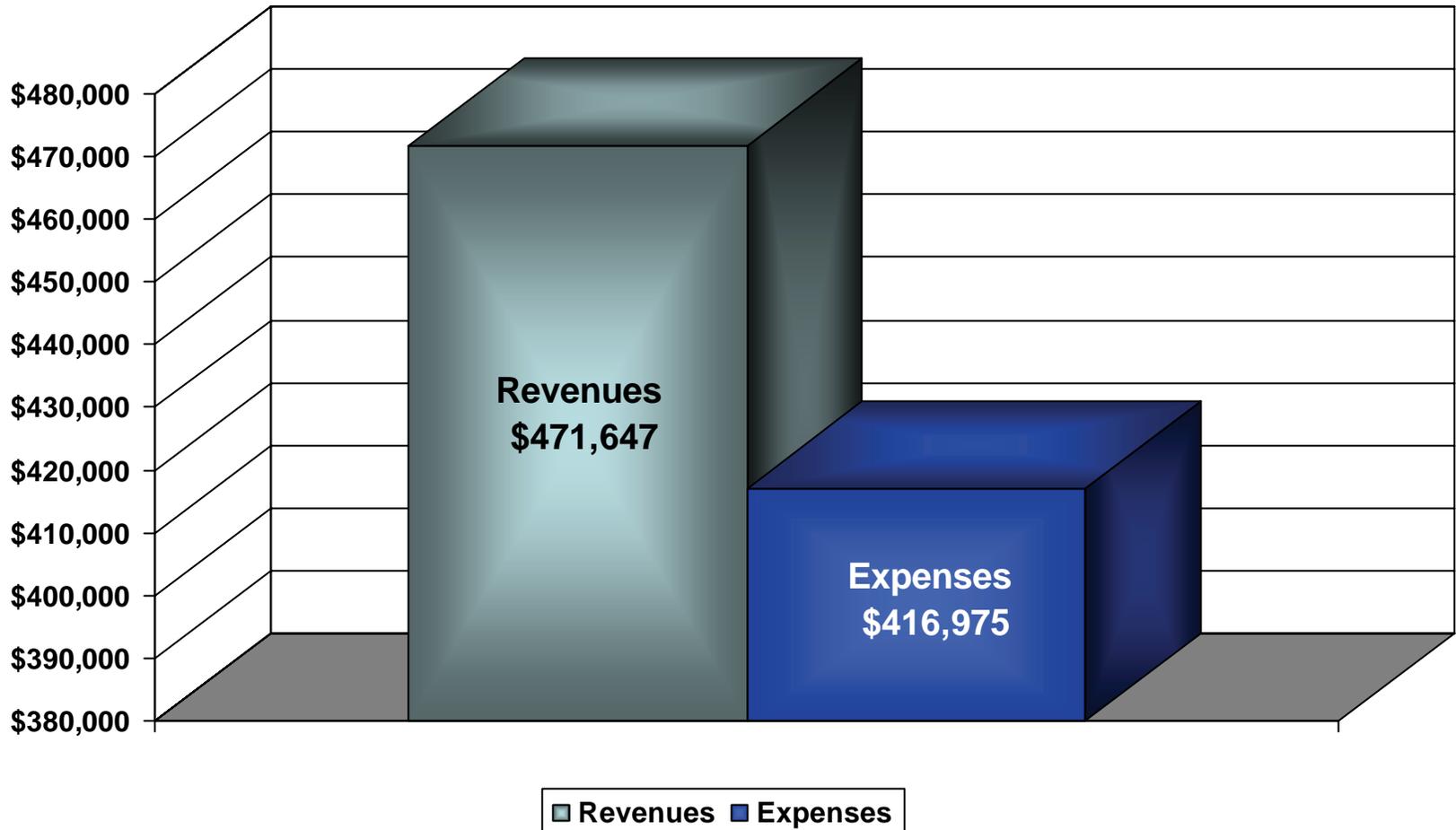
- Water Revenues through 11/30/06 were \$816,707
- \$108,120 or 15.26% above revenues through 11/30/05.

City of Copperas Cove Sewer Revenues FYTD (October through November)

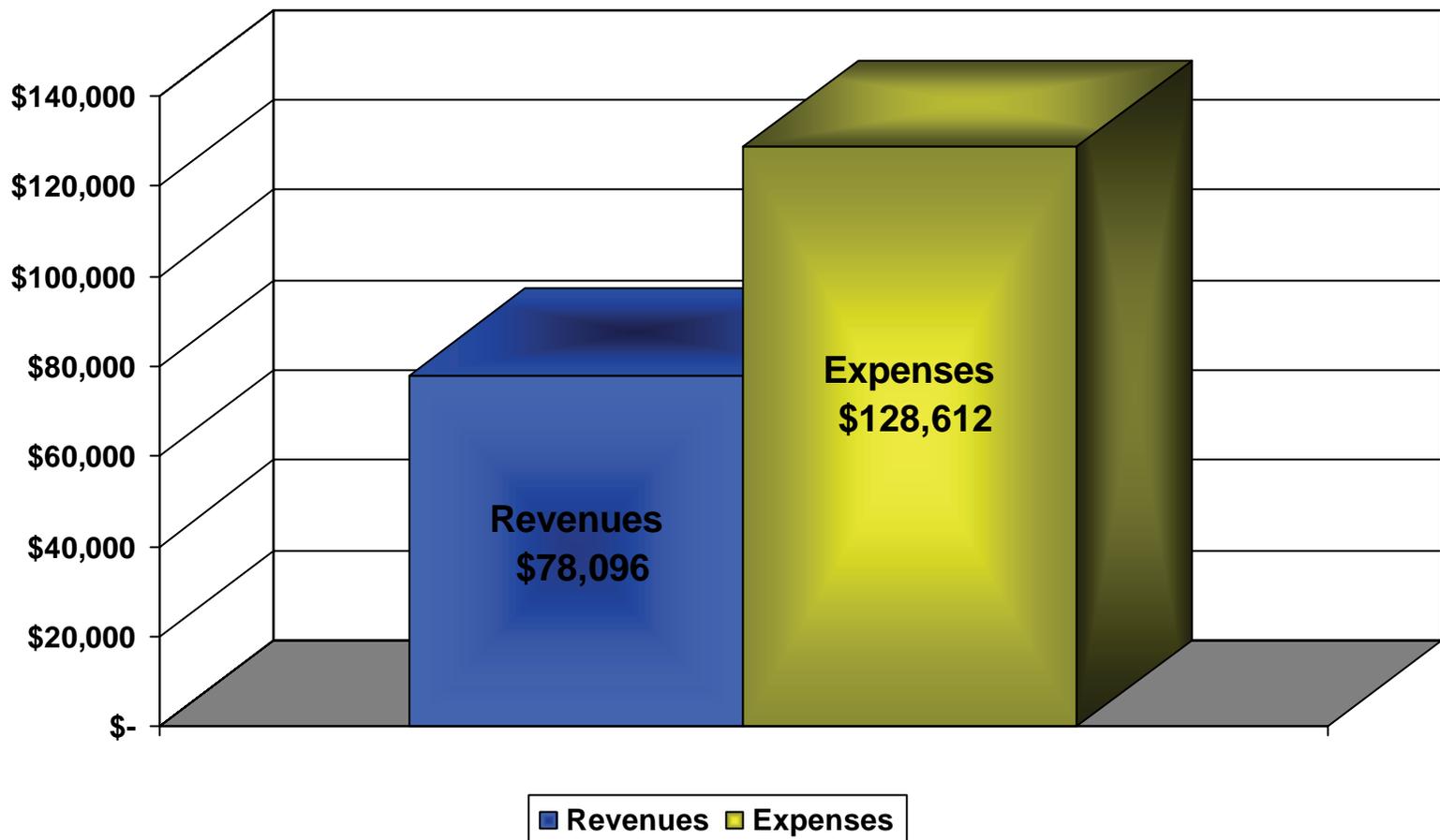


- Sewer Revenues through 11/30/06 were \$568,473
- \$30,364 or 5.64% above revenues through 11/30/05.

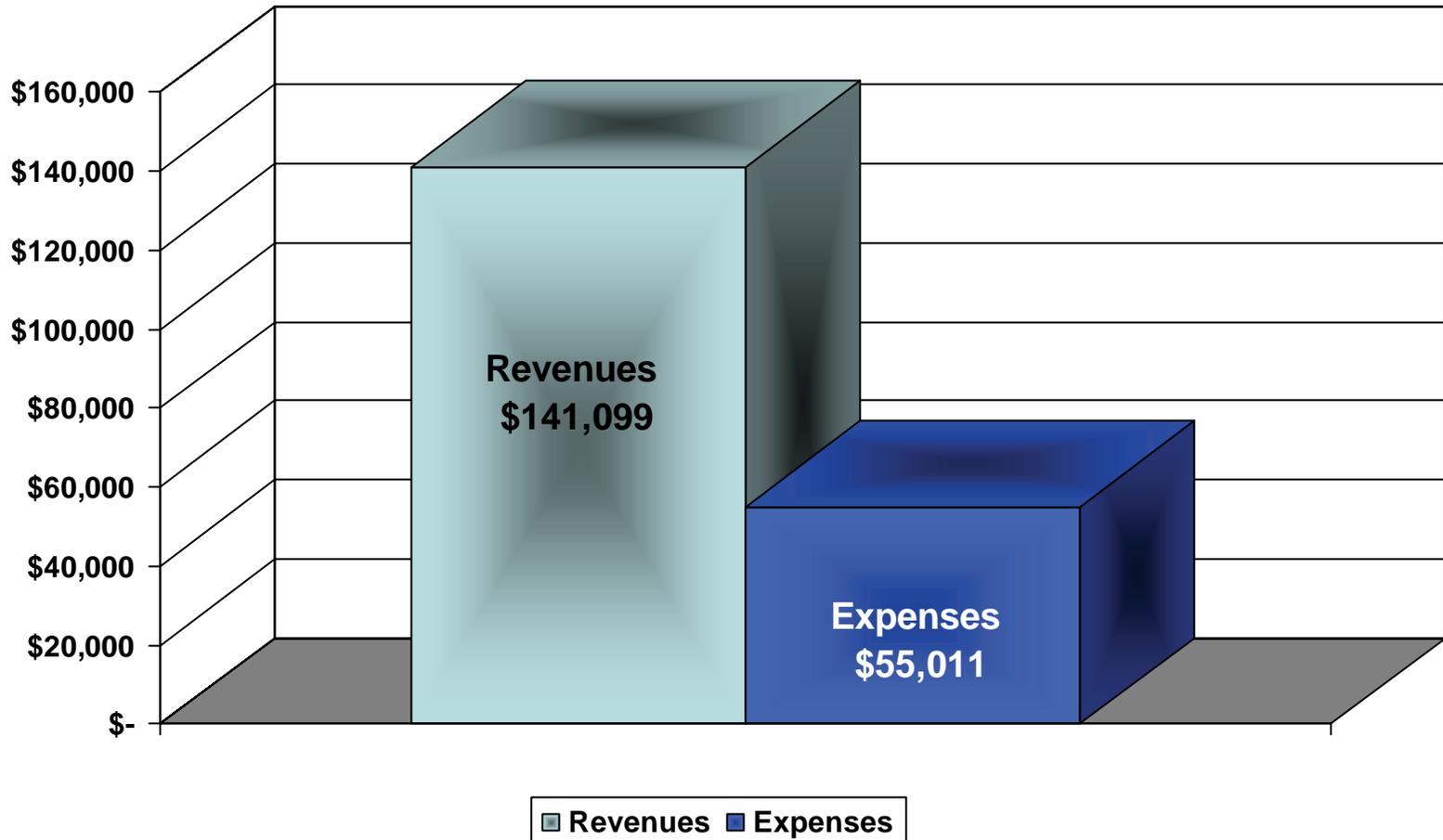
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through November)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through November)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through November)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of November 30, 2006 (FY 2006-07)

FUNDS IN INVESTMENT POOLS

TEXSTAR	\$ 7,364,720.30
TEXPOOL	8,524,304.48
	8,524,304.48
Subtotal on Funds in Investment Pools	\$ 15,889,024.78

CHECKING ACCOUNTS

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,017,837.05
Payroll	340.65
Rental Rehab	14,681.05
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	13,181.50
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	10,825.41
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	0.00
	0.00
Subtotal Checking Accounts	\$1,056,865.66

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	2,513.27
	2,513.27
Subtotal Savings Accounts	\$2,513.27

TOTAL INVESTMENTS & CASH ACCOUNTS

\$16,948,403.71

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of November 30, 2006 (FY 2006-07)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$3,270,506.58
Water & Sewer Fund	2,817,568.39
Solid Waste Fund	536,948.94
Youth Activity Fund	117,179.15
Drainage Utility Fund	760,857.63
Cemetery Fund	26,201.01
General Obligation Interest & Sinking Fund	169,076.48
Curb & Gutter Assessment Fund	2,457.99
Municipal Golf Course Fund	12,808.14
Small Business Revolving Loan Fund	31,967.33
Library Gifts & Memorials Fund	9,416.96
Hotel/Motel Tax Fund	145,226.86
Animal Shelter Donations Fund	2,368.43
Police Court Order Fund	-
Abandoned Vehicle Auction Fund	1,079.24
Fire Special Revenue Fund	10,355.97
Joint Image Campaign	10,871.44
Tx. Parks & Wildlife Grant	0.85
Municipal Court Fund	193,621.54
Police Restricted Fund	11,807.41
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	21,615.44
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,735.35
1997 CO's Golf Course Phase 1	1,236.62
Law Enforcement Block Grant Fund	13,181.50
Fire Department Grant Fund	9,316.39
Library Grant Fund	12,521.28
Step Grant	3,306.65
Tobacco Grant	3,189.93
FM 1113 Grant	80,690.83
2006 Limited Tax Notes	1,237,903.63
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	13,948.52
Reliever Route	303,977.25
2005 Certificates of Obligation (Water Projects)	2,424,251.49
1998 Park Improvements G.O.	431.30
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,609.82
1999 Combination Tax & Revenue C/O's (Golf Course)	2,079.83
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	226.35
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	-
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	10,495.13
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	272,637.79
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	640,431.65
2003 Combination Tax & Revenue C/or's (Capital Equip. & Improvements)	1,328,558.52
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	2,367,780.82
TOTAL CASH & INVESTMENTS	<u><u>\$16,948,403.71</u></u>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 8,524,304.48
INVESTMENTS IN TEXSTAR	7,364,720.30
CASH IN BANK	\$1,059,378.93
TOTAL CASH & INVESTMENTS	<u><u>\$16,948,403.71</u></u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of November 30, 2006 (FY 2006-07)

As of November 30, 2006, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 10/31/06	Investments	Redemptions	Accrued Interest	Book Value 11/30/06	Market Value 11/30/06
General Fund	\$ 3,330,442.73	\$ 60,464.67	\$ 410,464.67	\$ 13,688.20	\$ 2,994,130.93	\$ 2,994,130.93
Water & Sewer Fund	2,394,132.74	-	-	10,385.91	2,404,518.65	2,404,518.65
Solid Waste Fund	537,541.03	-	-	2,331.87	539,872.90	539,872.90
Drainage Utility Fund	670,953.03	-	-	2,910.62	673,863.65	673,863.65
Interest & Sinking Fund	116,898.00	28,398.28	-	568.72	145,865.00	145,865.00
Youth Activities Fund	130,336.34	-	3,500.00	557.81	127,394.15	127,394.15
Cemetery Fund	27,792.74	-	1,000.00	118.40	26,911.14	26,911.14
Golf Course Interest & Sinking	0.33	10,000.00	-	21.69	10,022.02	10,022.02
Small Business Revolving Loan Fund	28,620.45	3,215.74	-	131.14	31,967.33	31,967.33
Hotel/Motel Fund	124,320.19	16,302.43	-	574.70	141,197.32	141,197.32
Tx. Parks & Wildlife-Clear Creek Trail	-	-	-	-	-	-
Municipal Court Special Revenue Fund	188,853.42	2,548.22	-	824.77	192,226.41	192,226.41
1997 C/O Fund	1,231.26	-	-	5.36	1,236.62	1,236.62
1998 G.O. Bond Fund	429.46	-	-	1.84	431.30	431.30
1998 C/O Bond Fund	3,594.23	-	-	15.59	3,609.82	3,609.82
1999 C/O Bond Fund (Animal Control, etc.)	225.40	-	-	0.95	226.35	226.35
1999 C/O Bond Fund (Golf Course)	2,070.83	-	-	9.00	2,079.83	2,079.83
1999 C/O Bond Fund (Solid Waste)	10,449.80	-	-	45.33	10,495.13	10,495.13
2001 C/O Bond Fund (Governmental)	272,664.20	-	-	1,182.83	273,847.03	273,847.03
2001 C/O Bond Fund (W&S Phase II)	649,439.95	-	11,800.00	2,791.70	640,431.65	640,431.65
Reliever Route	302,664.27	-	-	1,312.98	303,977.25	303,977.25
Total TEXPOOL Investments	\$ 8,792,660.40	\$ 120,929.34	\$ 426,764.67	\$ 37,479.41	\$ 8,524,304.48	\$ 8,524,304.48

TEXSTAR Investments	Market Value 10/31/06	Investments	Redemptions	Accrued Interest	Book Value 11/30/06	Market Value 11/30/06
2003 C/O Project Fund (Governmental)	\$ 1,324,679.19	\$ -	\$ 39.40	\$ 5,747.07	\$ 1,330,386.86	\$ 1,330,386.86
2003 C/O Project Fund (W&S Phase III)	2,362,130.58	-	200.00	10,247.74	2,372,178.32	2,372,178.32
EDA Grant	-	-	-	-	-	-
2005 C/O Project Fund (Water Projects)	2,448,403.99	-	34,699.70	10,547.20	2,424,251.49	2,424,251.49
2006 Tax Notes - Police Building Project	1,232,556.15	-	-	5,347.48	1,237,903.63	1,237,903.63
Total TEXSTAR Investments	\$ 7,367,769.91	\$ -	\$ 34,939.10	\$ 31,889.49	\$ 7,364,720.30	\$ 7,364,720.30

Total Investments	\$ 16,160,430.31	\$ 120,929.34	\$ 461,703.77	\$ 69,368.90	\$ 15,889,024.78	\$ 15,889,024.78
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

 Andrea Gardner
 Assistant City Manager/Director of Finance

 Christine Julius
 Assistant Director of Finance



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

December 2006

PERFORMANCE

As of November 30, 2006

	TexPool	TexPool Prime
Current Invested Balance	\$13,886,671,945.01	\$850,721,574.42
Weighted Average Maturity (1)*	31 Days	23 Days
Weighted Average Maturity (2)*	49 Days	25 Days
Net Asset Value	1.00004	0.99997
Total Number of Participants	1,926	66
Management Fee on Invested Balance	0.05%	0.085%
Interest Distributed	\$59,685,735.75	\$3,595,601.42
Management Fee Collected	\$566,027.49	\$34,869.23
Standard & Poor's Current Rating	AAAm	AAAm

November Averages

Average Invested Balance	\$13,782,542,062.44	\$824,425,944.45
Average Monthly Yield, on a simple basis (3)*	5.2780%	5.3058%
Average Weighted Average Maturity (1)*	32 Days	28 Days
Average Weighted Average Maturity (2)*	50 Days	33 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – November 30, 2006

With no Federal Reserve meeting on the docket and no surprising news on the economic front, the cash market in November drifted through its least eventful month of the year. To be sure, several Fed officials — including Chairman Ben Bernanke — continued to stress that policymakers considered inflation to be “uncomfortably high.” The only news that raised any eyebrows came after Thanksgiving as investors assessed the strength of retail sales and the implications of a fairly detailed speech by Bernanke. Nevertheless, there was nothing in the data or Fed rhetoric to change market expectations that benchmark interest rates will remain at 5.25% until next spring.

Given our view that the easing cycle will probably start later than is widely believed, we continued to find relatively little value at the longer end of the cash curve. The lack of consensus-shifting developments during the month kept rates virtually unchanged across the yield curve, and thus failed to provide us with a compelling reason to add duration. Nor did we find any reason to doubt the veracity of what has become an absolutely consistent theme of recent Fed messages — that inflation is too high to allow for an imminent easing of monetary policy. Though many investors suspect that the Fed is actually more dovish on the inflation issue than their rhetoric implies, placing interest-rate bets based on such speculation does not seem to be a prudent strategy.

Still, we continued to find reasonable value at the six-month and under portion of the cash curve. As such, we bought term repurchase agreements and shorter-dated fixed-rate paper to maintain average-weighted maturities in both TexPool and TexPool Prime. Though we believe the start of a monetary easing cycle is still well over the horizon, economic growth and inflation should moderate by enough next year to rule out additional rate hikes. In that environment, we will be looking to extend maturities, but only at levels and under conditions that provide solid value for our clients.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in November, 2006:

1. Prosper Economic Development Corporation
2. Galveston County MUD No. 30

All of us at TexPool would like to wish our Participants a safe and happy holiday season and best wishes for a prosperous New Year.

Holiday Reminder

In observance of the **Christmas Holiday**, TexPool will be closed Monday, December 25, 2006. ACH transactions placed on Friday, December 22, 2006, will settle on Tuesday, December 26, 2006.

TexPool will also be closed on Monday, January 1, 2007 for the **New Years Holiday**. ACH transactions placed on Friday, December 30, 2006 will settle Tuesday, January 2, 2007.

Please plan accordingly for your liquidity needs.



TexPool

PORTFOLIO ASSET SUMMARY AS OF November 30, 2006

	Book Value	Market Value
Uninvested Balance	\$1,980.93	\$1,980.93
Accrual of Interest Income	32,602,822.27	32,602,822.27
Interest and Management Fees Payable	(202,684,484.02)	(202,684,484.02)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	11,122,133,000.00	11,122,122,328.50
Mutual Fund Investments	0.00	0.00
Government Securities	2,934,618,625.83	2,935,251,682.63
Total	\$13,866,671,945.01	\$13,887,294,330.31

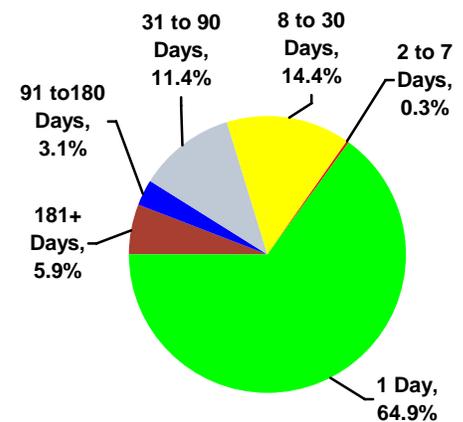
Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/01	5.2925%	0.000144999	\$13,780,213,524.76	1.00002	32	51
11/02	5.2875%	0.000144863	\$13,825,589,409.65	1.00001	31	50
11/03	5.2721%	0.000144440	\$13,805,900,796.95	0.99998	33	51
11/04	5.2721%	0.000144440	\$13,805,900,796.95	0.99998	33	51
11/05	5.2721%	0.000144440	\$13,805,900,796.95	0.99998	33	51
11/06	5.2875%	0.000144864	\$13,788,297,279.30	0.99998	30	49
11/07	5.2814%	0.000144697	\$13,774,588,413.74	0.99999	31	49
11/08	5.2675%	0.000144315	\$13,857,841,028.73	0.99999	30	48
11/09	5.2653%	0.000144255	\$13,895,853,632.22	1.00000	30	47
11/10	5.2631%	0.000144195	\$13,992,700,757.47	1.00001	31	48
11/11	5.2631%	0.000144195	\$13,992,700,757.47	1.00001	31	48
11/12	5.2631%	0.000144195	\$13,992,700,757.47	1.00001	31	48
11/13	5.2691%	0.000144360	\$13,969,792,492.34	1.00001	31	49
11/14	5.2680%	0.000144330	\$13,877,034,616.86	1.00001	31	48
11/15	5.3110%	0.000145508	\$13,672,833,330.92	1.00002	31	48
11/16	5.2736%	0.000144483	\$13,681,247,567.96	1.00000	30	48
11/17	5.2704%	0.000144395	\$13,602,953,722.10	1.00000	31	49
11/18	5.2704%	0.000144395	\$13,602,953,722.10	1.00000	31	49
11/19	5.2704%	0.000144395	\$13,602,953,722.10	1.00000	31	49
11/20	5.2688%	0.000144352	\$13,602,365,059.09	1.00001	32	50
11/21	5.2673%	0.000144310	\$13,582,572,129.36	1.00002	34	51
11/22	5.2829%	0.000144738	\$13,639,874,955.96	1.00001	36	53
11/23	5.2829%	0.000144738	\$13,639,874,955.96	1.00001	36	53
11/24	5.2820%	0.000144712	\$13,663,432,522.94	1.00001	36	53
11/25	5.2820%	0.000144712	\$13,663,432,522.94	1.00001	36	53
11/26	5.2820%	0.000144712	\$13,663,432,522.94	1.00001	36	53
11/27	5.2820%	0.000144713	\$13,919,929,920.49	1.00002	33	50
11/28	5.2830%	0.000144741	\$13,948,856,851.70	1.00002	33	50
11/29	5.2890%	0.000144903	\$13,937,861,360.66	1.00003	32	49
11/30	5.3171%	0.000145674	\$13,886,671,945.01	1.00004	31	49
Averages	5.2780%	0.000144602	\$13,782,542,062.44		32	50

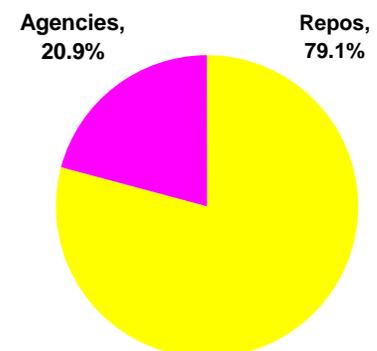
Portfolio By Maturity

As of November 30, 2006



Portfolio By Type of Investment

As of November 30, 2006



	Number of Participants	Balance
School District	500	\$5,225,591,753.21
Higher Education	52	\$1,306,671,693.45
Health Care	74	\$512,806,582.31
Utility District	562	\$1,513,127,358.86
City	395	\$3,858,550,337.12
County	149	\$1,188,815,467.60
Other	194	\$280,425,606.12

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF November 30, 2006

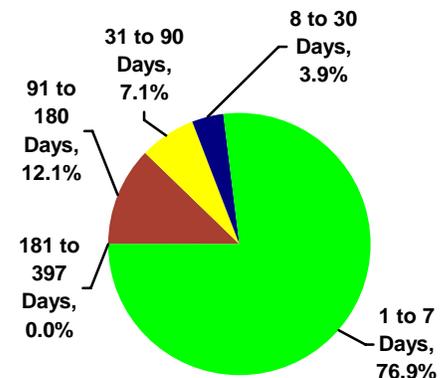
	Book Value	Market Value
Uninvested Balance	\$(238.61)	\$(238.61)
Accrual of Interest Income	291,831.95	291,831.95
Interest and Management Fees Payable	(3,594,902.26)	(3,594,902.26)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	602,227,000.00	602,227,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	9,812,576.39	9,806,300.00
Commercial Paper	186,985,306.95	186,968,767.60
Bank Instruments	0.00	0.00
Variable Rate Note	55,000,000.00	55,003,840.00
Total	\$850,721,574.42	\$850,702,598.68

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

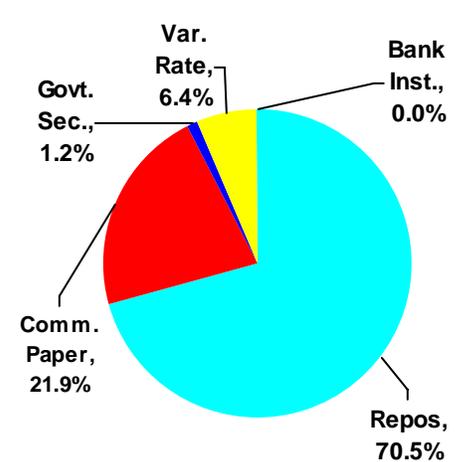
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/01	5.3227%	0.000145827	\$814,291,573.74	0.99998	33	38
11/02	5.3183%	0.000145706	\$814,853,679.82	0.99999	32	37
11/03	5.2960%	0.000145095	\$814,821,583.17	0.99998	34	38
11/04	5.2960%	0.000145095	\$814,821,583.17	0.99998	34	38
11/05	5.2960%	0.000145095	\$814,821,583.17	0.99998	34	38
11/06	5.3198%	0.000145749	\$822,865,210.07	0.99997	31	36
11/07	5.3052%	0.000145349	\$809,656,364.73	0.99997	32	37
11/08	5.3034%	0.000145299	\$811,207,722.23	0.99997	32	36
11/09	5.3020%	0.000145260	\$835,454,214.40	0.99997	30	35
11/10	5.2889%	0.000144900	\$832,350,324.69	0.99990	32	36
11/11	5.2889%	0.000144900	\$832,350,324.69	0.99990	32	36
11/12	5.2889%	0.000144900	\$832,350,324.69	0.99990	32	36
11/13	5.2975%	0.000145136	\$835,119,076.71	0.99997	29	33
11/14	5.2955%	0.000145082	\$829,574,447.64	0.99997	29	33
11/15	5.3413%	0.000146338	\$816,605,663.09	0.99997	30	34
11/16	5.2970%	0.000145124	\$829,450,013.77	0.99997	29	33
11/17	5.3026%	0.000145277	\$823,567,390.36	0.99996	26	34
11/18	5.3026%	0.000145277	\$823,567,390.36	0.99996	26	34
11/19	5.3026%	0.000145277	\$823,567,390.36	0.99996	26	34
11/20	5.2968%	0.000145117	\$819,217,127.13	0.99997	24	32
11/21	5.2950%	0.000145069	\$821,157,450.77	0.99997	24	31
11/22	5.3089%	0.000145448	\$820,137,092.43	0.99996	25	28
11/23	5.3089%	0.000145448	\$820,137,092.43	0.99996	25	28
11/24	5.3056%	0.000145360	\$819,938,320.33	0.99996	25	28
11/25	5.3056%	0.000145360	\$819,938,320.33	0.99996	25	28
11/26	5.3056%	0.000145360	\$819,938,320.33	0.99996	25	28
11/27	5.3075%	0.000145412	\$829,430,528.57	0.99997	24	27
11/28	5.3086%	0.000145440	\$838,680,321.93	0.99998	23	26
11/29	5.3161%	0.000145646	\$842,186,324.11	0.99997	23	26
11/30	5.3494%	0.000146560	\$850,721,574.42	0.99997	23	25
Averages	5.3058%	0.000145364	\$824,425,944.45		28	33

Portfolio By Maturity
As of November 30, 2006



Portfolio By Type of Investment
As of November 30, 2006



	Number of Participants	Balance
School District	36	\$674,306,181.45
Higher Education	4	\$9,821,461.61
Health Care	4	\$6,855,152.47
Utility District	2	\$62,953,234.70
City	11	\$13,487,765.79
County	6	\$83,301,662.64
Other	2	\$0.00

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

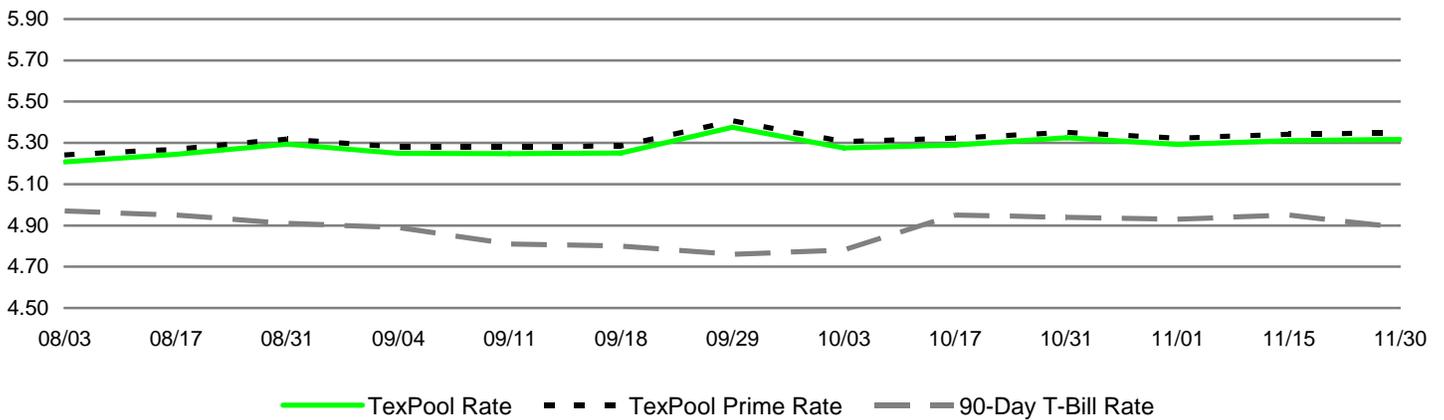


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen	Kathy Dubose	Ron Leverett	Clay McPhail
Pati Buchenau	Jose Elizondo, Jr.	LaVonne Mason	Anita Thetford
James L. Cotton	Dan Haggerty	John McGrane	Vivian Wood

Additional information regarding TexPool is available upon request:
www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - October 2006

Performance

As of October 31, 2006

Current Invested Balance	\$3,782,690,698.30
Weighted Average Maturity (1)	27 Days
Weighted Average Maturity (2)	70 Days
Net Asset Value	.999997
Total Number of Participants	484
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$16,840,547.60
Management Fee Collected	\$157,677.57
Standard & Poor's Current Rating	AAAm

October Averages

Average Invested Balance	\$3,712,950,319.17
Average Monthly Yield, on a simple basis	5.2903%
Average Weighted Average Maturity (1)*	30 Days
Average Weighted Average Maturity (2)*	75 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in October 2006:

- | | | |
|-----------------------|----------------------------------------|---------------------------------|
| ★ City of Willis | ★ Willis Community Development Corp | ★ City of Bridge City |
| ★ Town of Addison | ★ Willis Economic Development Corp | ★ Victoria County WCID 1 |
| ★ City of Littlefield | ★ Helen Farabee Regional MHMR Centers | ★ Stephens Regional SUD |
| ★ Tolar ISD | ★ Cities Aggregation Power Project Inc | ★ North Channel Water Authority |

Holiday Reminder

In observance of the Thanksgiving holiday, TexSTAR will be closed on Thursday, November 23, 2006. Any early transaction deadlines on the day preceding or following this holiday will be posted on our automated systems the week prior and notification will be sent by email to the primary contact on file for all TexSTAR participants.

Economic Commentary

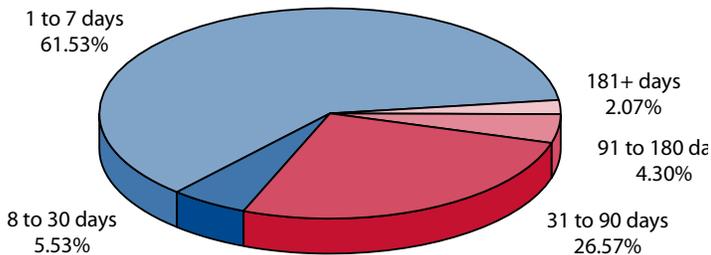
The economic reports released in October pointed to a relatively healthy economy outside of housing. Contrasting employment reports had payrolls increasing along with a drop to a new cycle low in the unemployment rate of 4.6%. The four-week average of initial jobless claims currently stands at its lowest level since February. Although the Conference Board Consumer Confidence measure ticked down modestly this month, this is currently at solid levels, reflecting improved consumer expectations on the pace of economic growth, low unemployment rates, and larger wage gains. The University of Michigan Consumer Sentiment gauge surged in October as a result of lower gas prices and positive views on current home and vehicle buying conditions.

Housing data displayed the first few signs of a possible stabilization in that sector within the next few months. While September existing home sales declined, new home sales were up for a second straight month. Additionally, the inventory of new homes for sale was down measurably, suggesting homebuilders have been successful at cutting back on construction to coincide with actual housing demand. Inflation continued to creep up in September and U.S. Treasury yields rose in the front end of the curve with the three-month Treasury bill up 20 basis points (bps) to end at 5.07%. Meanwhile, the LIBOR curve steepened, as the spread between one-month and 12-month yields increased to 2 bps from -2 bps at the end of September. The Federal Reserve is expected to stay on the sidelines for the rest of the year, leaving the fed funds rate at 5.25%. The probability of an additional move to be dependant on the next few cycles of economic data, as the Fed assesses whether the spillover effects of the downturn in the housing sector, if any, pose a threat to economic growth.

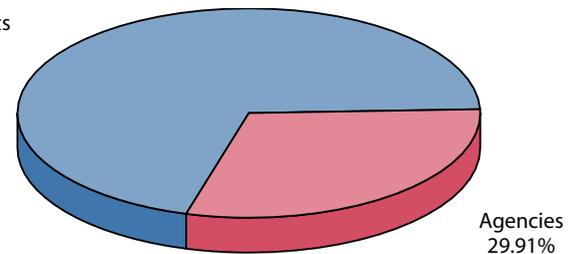
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of October 31, 2006

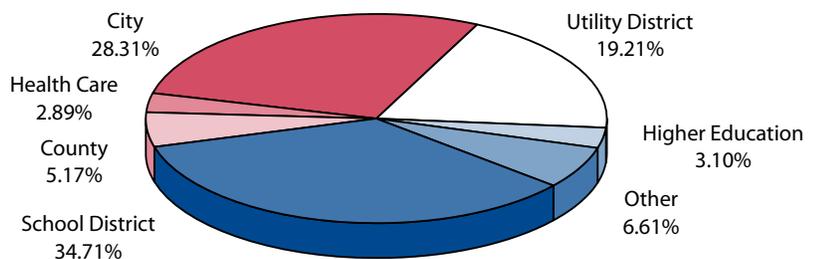


Repurchase Agreements
70.09%



Portfolio by Maturity As of October 31, 2006

Distribution of Participants by Type As of October 31, 2006



Historical Program Information

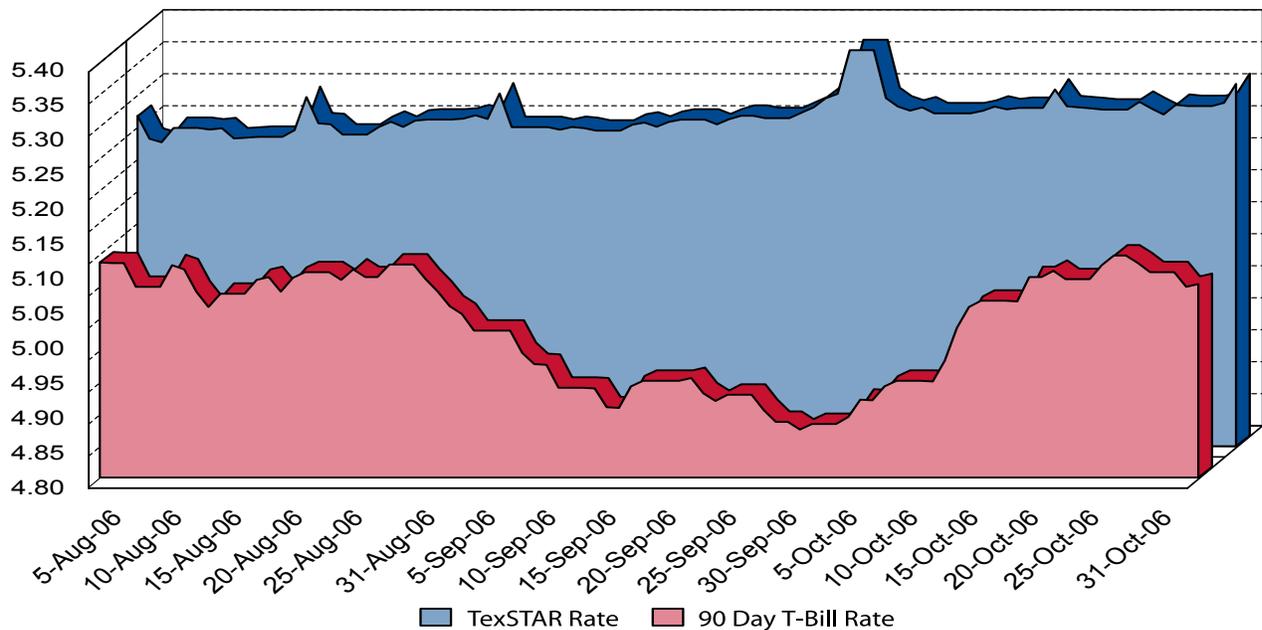
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Oct 06	5.2903%	\$ 3,782,690,698.30	\$ 3,782,682,727.03	0.999997	30	75	484
Sep 06	5.2742%	3,711,282,274.72	3,712,264,237.96	1.000249	24	81	472
Aug 06	5.2601%	3,403,609,840.35	3,403,747,759.54	1.000040	16	76	466
Jul 06	5.2609%	3,652,659,353.06	3,652,612,174.26	0.999987	15	72	461
Jun 06	5.0063%	3,490,853,364.63	3,490,672,360.70	0.999935	14	72	457
May 06	4.8929%	3,709,022,855.02	3,708,815,237.78	0.999944	11	59	456
Apr 06	4.7679%	3,886,888,058.02	3,886,490,684.37	0.999897	14	60	451
Mar 06	4.5746%	3,914,969,328.87	3,914,628,496.64	0.999912	13	57	447
Feb 06	4.4898%	4,002,329,057.36	4,001,985,615.58	0.999914	12	53	442
Jan 06	4.3121%	3,730,218,809.33	3,729,885,751.81	0.999910	14	56	437
Dec 05	4.1835%	2,992,136,881.94	2,991,868,874.98	0.999895	18	57	430
Nov 05	3.9249%	2,297,701,062.61	2,295,751,046.27	0.999151	20	43	427
Oct 05	3.7095%	2,425,528,634.83	2,422,699,456.41	0.998833	30	47	422

Portfolio Asset Summary as of October 31, 2006

	Book Value	Market Value
Uninvested Balance	\$ 919,496.45	\$ 919,496.45
Accrual of Interest Income	5,079,454.58	5,079,454.58
Interest and Management Fees Payable	(16,866,256.16)	(16,866,256.16)
Repurchase Agreements	2,664,046,000.00	2,664,046,000.00
Government Securities	1,129,512,003.43	1,129,504,032.16
Total	\$ 3,782,690,698.30	\$ 3,782,682,727.03

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for October 2006

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Oct-06	5.3689%	0.000147092	3,711,282,274.72	1.000249	28	76
2-Oct-06	5.3001%	0.000145208	3,711,563,281.46	1.000249	28	76
3-Oct-06	5.2879%	0.000144875	3,708,571,321.60	1.000243	28	76
4-Oct-06	5.2821%	0.000144715	3,666,635,219.12	1.000241	28	76
5-Oct-06	5.2867%	0.000144841	3,660,997,270.35	1.000067	32	81
6-Oct-06	5.2782%	0.000144609	3,699,286,076.14	1.000043	33	78
7-Oct-06	5.2782%	0.000144609	3,699,286,076.14	1.000043	33	78
8-Oct-06	5.2782%	0.000144609	3,699,286,076.14	1.000043	33	78
9-Oct-06	5.2782%	0.000144609	3,699,286,076.14	1.000043	33	78
10-Oct-06	5.2817%	0.000144704	3,692,872,890.88	1.000031	32	78
11-Oct-06	5.2879%	0.000144874	3,725,177,489.74	1.000024	32	77
12-Oct-06	5.2839%	0.000144764	3,708,595,460.70	1.000012	33	78
13-Oct-06	5.2860%	0.000144823	3,693,656,100.54	1.000013	30	76
14-Oct-06	5.2860%	0.000144823	3,693,656,100.54	1.000013	30	76
15-Oct-06	5.2860%	0.000144823	3,693,656,100.54	1.000013	30	76
16-Oct-06	5.3125%	0.000145547	3,682,001,529.07	1.000010	30	76
17-Oct-06	5.2883%	0.000144884	3,674,985,690.81	1.000005	30	76
18-Oct-06	5.2867%	0.000144840	3,667,916,274.39	1.000004	29	75
19-Oct-06	5.2853%	0.000144802	3,656,780,164.99	1.000020	29	75
20-Oct-06	5.2835%	0.000144754	3,646,806,057.44	1.000003	28	74
21-Oct-06	5.2835%	0.000144754	3,646,806,057.44	1.000003	28	74
22-Oct-06	5.2835%	0.000144754	3,646,806,057.44	1.000003	28	74
23-Oct-06	5.2947%	0.000145059	3,678,096,483.52	0.999993	30	75
24-Oct-06	5.2851%	0.000144796	3,672,306,841.76	0.999985	29	75
25-Oct-06	5.2765%	0.000144561	3,866,641,210.70	0.999981	27	71
26-Oct-06	5.2904%	0.000144942	3,851,899,665.46	1.000000	27	71
27-Oct-06	5.2886%	0.000144893	3,791,611,423.79	0.999988	28	71
28-Oct-06	5.2886%	0.000144893	3,791,611,423.79	0.999988	28	71
29-Oct-06	5.2886%	0.000144893	3,791,611,423.79	0.999988	28	71
30-Oct-06	5.2933%	0.000145021	3,789,081,076.89	0.999988	28	70
31-Oct-06	5.3205%	0.000145767	3,782,690,698.30	0.999997	27	70
Average	5.2903%	0.000144940	3,712,950,319.17		30	75

TexSTAR Participant Services
 First Southwest Asset Management, Inc.
 325 North St. Paul Street, Suite 800
 Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>
<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of November 30, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Nov. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,206,650	2,090,163	2,206,650	
TOTAL BEG. FUND BALANCE	\$ 3,206,650	\$ 3,090,163	\$ 3,206,650	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 5,452,497	\$ 166,038	\$ 305,936	5.61%
Delinquent Ad Valorem Taxes	60,000	6,535	13,095	21.83%
Penalty & Interest	37,500	1,580	3,685	9.83%
Sales Tax	2,162,428	226,325	382,507	17.69%
Franchise Tax	1,240,789	14,706	88,175	7.11%
TXU Settlement	93,800	0	0	0.00%
Mixed Drink Tax	17,000	0	3,422	20.13%
Bingo Tax	85,000	20,841	20,841	24.52%
Wrecker Impound Charges	4,500	0	0	0.00%
MIMES Camp Fire Donation	0	0	500	N/A
Fuel Refund Claim	600	0	0	0.00%
Used Oil Revenue-Safety Clean/H&H	275	140	140	50.91%
Subtotal Taxes	\$ 9,154,389	\$ 436,165	\$ 818,301	8.94%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ -	0.00%
License-Contractors	40,000	6,820	7,180	17.95%
License-Animal	3,700	124	644	17.41%
License-Bail Bondsmen	0	0	0	N/A
Permits-Building	80,000	3,214	11,110	13.89%
Permits-House Moving	200	0	0	0.00%
Permits - Street Cuts	6,500	4,220	5,520	84.92%
Permits-Electrical	20,000	1,100	3,515	17.58%
Permits-Solicitors	3,000	0	160	5.33%
Permits-Natural Gas Lines	2,000	175	400	20.00%
Permits-Garage Sales	6,500	700	1,640	25.23%
Permits-Plumbing	30,000	2,395	5,512	18.37%
Permits-Mechanical	20,000	775	2,645	13.23%
License-Taxicabs	1,000	0	300	30.00%
Permits-Car Wash	700	15	30	4.29%
Permits-Signs	700	0	100	14.29%
Permits-Swimming Pools	900	0	0	0.00%
Permit-Ambulance License	0	0	0	N/A
Wrecker License	600	0	0	0.00%
Permit-Certificate of Occupancy	1,500	200	240	16.00%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	2,000	0	0	0.00%
False Alarm Penalties	400	0	0	0.00%
Permits-Alcohol License	600	120	120	20.00%
Senior Center Revenue	10,000	0	0	0.00%
Permits-Well/Gas Drilling	0	0	0	N/A
Subtotal Licenses & Permits	\$ 230,400	\$ 19,858	\$ 39,116	16.98%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of November 30, 2006 (FY 2006-07)

Description	Adopted Budget	Current Month Nov. 2006	Total Year to Date	Percent Year to Date
Services & Charges				
Swimming Pool Receipts	\$ 61,000	\$ -	\$ -	0.00%
Community Building Rental	18,500	2,875	3,975	21.49%
Misc. Library Receipts	14,000	841	1,994	14.24%
Animal Shelter Fees	32,000	2,376	5,055	15.80%
Ambulance Fee Revenue	735,300	47,768	88,176	11.99%
Copy Machines	5,200	325	781	15.02%
Mowing Revenue	25,000	1,892	4,659	18.64%
Sale of City Maps	200	27	54	27.00%
Service Charge-NSF Checks	10,000	925	2,325	23.25%
Plat Filing Fee Revenue	10,000	0	0	0.00%
RV Park Fees	11,000	1,300	2,120	19.27%
Police Escort Fees	0	0	0	N/A
Police Auction	1,500	0	0	0.00%
Contract Fire Revenue	6,000	3,254	3,254	54.23%
Police Overtime Reimbursement	25,000	2,426	5,867	23.47%
Police Restitution Revenue	3,000	30	39	1.31%
Festival Reimbursements	13,000	0	0	0.00%
Special Events-Seniors	1,500	30	80	5.33%
Library Meeting Room Rental	700	60	210	30.00%
Open Records Revenue	3,000	15	68	2.28%
Senior Games	0	0	0	N/A
Fax Machine Fees	300	55	146	48.67%
Pool Rental Revenue	4,000	0	0	0.00%
Contract EMS Revenue	4,000	0	0	0.00%
Re-Inspection Fees	0	150	275	N/A
Micro Chip of Animals Revenue	350	72	267	76.14%
Subtotal Services & Charges	\$ 984,550	\$ 64,421	\$ 119,344	12.12%
Fines & Forfeitures				
Municipal Court Fines	\$ 171,850	\$ 9,876	\$ 18,959	11.03%
Traffic Violation Fines	404,544	23,668	51,872	12.82%
Library Fines	17,000	972	2,375	13.97%
Arrest Warrant Income	138,087	7,409	14,980	10.85%
Child Safety Fund	13,834	647	1,248	9.02%
City's % of State Court Fines	55,846	0	15,339	27.47%
HB 70 Fees	15,461	757	1,638	10.59%
Arresting Officer Fees	36,557	1,734	3,762	10.29%
City's % Improved Efficiency	0	0	0	N/A
CCISD Liaison Funding	97,604	0	0	0.00%
Admin Fee-Teen Court	1,700	50	150	8.82%
Admin Fee-Defensive Driving	10,275	560	1,130	11.00%
Rezone Request Fees	1,800	0	0	0.00%
Variance Request Fees	500	0	0	0.00%
Subtotal Fines & Forfeitures	\$ 965,058	\$ 45,672	\$ 111,453	11.55%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 62,333	\$ 124,670	16.79%
Admin. Reimb.-Solid Waste Fd	378,000	29,333	58,670	15.52%
Admin. Reimb.-Drainage Utility Fd	80,000	6,250	12,500	15.63%
Subtotal Admin. Reimb.	\$ 1,200,500	\$ 97,916	\$ 195,840	16.31%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of November 30, 2006 (FY 2006-07)

Description	Adopted Budget	Current Month Nov. 2006	Total Year to Date	Percent Year to Date
Miscellaneous Revenue				
Interest Earned Revenue	\$ 200,000	\$ 13,795	\$ 29,038	14.52%
Rental Income	18,300	1,620	3,240	17.70%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Revenues	75,450	19,565	21,648	28.69%
Insurance Proceeds	1,000	1,182	1,182	118.17%
Payments in Lieu of Taxes	0	0	0	N/A
Food Workers' Permit	12,000	994	1,475	12.29%
Food Establishment Licenses	10,000	88	613	6.13%
Attorney Fees Revenue	6,000	0	0	0.00%
Court Cost Revenue	1,200	0	0	0.00%
Council Signage Donation	0	1,411	1,607	N/A
Auction Proceeds	10,000	0	735	7.35%
Subtotal Miscellaneous Rev.	\$ 333,950	\$ 38,655	\$ 59,538	17.83%
TOTAL G. F. REVENUE	\$ 12,868,847	\$ 702,687	\$ 1,343,592	10.44%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of November 30, 2006 (FY 2006-07)

Description	Adopted Budget	Current Month Nov. 2006	Total Year to Date	Percent Year to Date
GENERAL FUND EXPENDITURES				
City Council	\$ 43,800	\$ 8,549	\$ 9,651	22.03%
City Manager	215,731	23,319	39,715	18.41%
City Secretary/Elections	121,452	12,152	20,888	17.20%
City Attorney	104,190	7,380	14,741	14.15%
Finance	485,477	37,797	96,675	19.91%
Grants Administration	60,437	6,586	11,335	18.76%
Human Resources	162,301	18,442	28,739	17.71%
Information Systems	197,452	18,478	33,437	16.93%
Municipal Court	310,542	31,317	55,922	18.01%
Police	4,015,039	391,554	664,253	16.54%
Animal Control	197,383	12,843	26,352	13.35%
Fire/EMS	2,796,712	305,271	515,128	18.42%
Emergency Management	52,737	622	762	1.44%
Engineering	111,933	12,500	12,521	11.19%
Building & Development Services	280,720	30,188	51,880	18.48%
Streets	1,063,314	37,389	65,533	6.16%
Parks and Recreation	880,110	72,699	117,986	13.41%
Fleet Services	247,577	23,023	39,754	16.06%
Public Works	35,675	3,839	6,534	18.31%
Facility Maintenance	170,962	19,962	31,435	18.39%
Planning	180,679	18,391	32,153	17.80%
Library	473,675	56,167	90,272	19.06%
Code & Health	164,961	12,387	20,543	12.45%
Non-Departmental	473,562	14,089	62,987	13.30%
TOTAL GENERAL FUND EXPENDITURES	\$ 12,846,421	\$ 1,174,944	\$ 2,049,196	15.95%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,229,076	\$ 1,617,906	\$ 1,501,044	
TOTAL ENDING FUND BALANCE	\$ 3,229,076	\$ 2,617,906	\$ 2,501,044	
IDEAL RESERVE FUND BALANCE	\$ 3,211,605	\$ 3,211,605	\$ 3,211,605	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 17,471	\$ (593,699)	\$ (710,561)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of November 30, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Nov. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,735,449	\$ 2,153,383	\$ 1,735,449	
TOTAL BEGINNING FUND BALANCE	\$ 1,735,449	\$ 2,153,383	\$ 1,735,449	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,582,087	\$ 387,267	\$ 816,707	17.82%
Sewer Revenue	3,484,034	283,989	568,472	16.32%
Senior Discount	(128,500)	(11,390)	(23,822)	18.54%
Sale of Bulk Water	0	0	0	N/A
Water Tap Fees	120,000	5,000	18,901	15.75%
Sewer Tap Fees	27,000	1,120	4,830	17.89%
Connect Fee	48,000	4,770	8,265	17.22%
Meter Box Reset Fee	450	0	0	0.00%
Subtotal Operating Revenues	\$ 8,133,071	\$ 670,755	\$ 1,393,353	17.13%
Other Revenues				
Composting Sales Revenue	\$ 14,000	\$ 1,262	\$ 1,940	13.85%
Admin Reimb--Drainage	20,000	1,666	3,340	16.70%
Interest Revenue	110,000	10,540	20,929	19.03%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	215,000	19,410	38,835	18.06%
Riser Forfeiture Revenue	0	290	510	N/A
Auction Proceeds	7,000	0	0	0.00%
Insurance Proceeds	500	0	0	0.00%
Miscellaneous Revenues	59,900	3,307	7,427	12.40%
Subtotal Other Revenues	\$ 426,400	\$ 36,474	\$ 72,980	17.12%
TOTAL W & S FD REVENUES	\$ 8,559,471	\$ 707,230	\$ 1,466,334	17.13%
W & S FUND EXPENDITURES				
Water & Sewer Administration	\$ 137,727	\$ 15,047	\$ 26,190	19.02%
Utility Administration	540,135	\$48,111	106,385	19.70%
Water Distribution	1,070,808	61,050	96,928	9.05%
Sewer Collection	450,566	36,449	62,193	13.80%
Wastewater Treatment	1,029,217	95,806	134,640	13.08%
Composting	178,251	11,962	18,853	10.58%
Non-Departmental	4,935,954	\$186,809	412,729	8.36%
TOTAL W & S FUND EXPENDITURES	\$ 8,342,658	\$ 455,234	\$ 857,918	10.28%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,952,262	\$ 2,405,379	\$ 2,343,864	
TOTAL ENDING FUND BALANCE	\$ 1,952,262	\$ 2,405,379	\$ 2,343,864	
IDEAL RESERVE FUND BALANCE	\$ 2,085,666	\$ 2,085,666	\$ 2,085,666	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (133,404)	\$ 319,714	\$ 258,199	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of November 30, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Nov. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 402,645	\$ 517,215	\$ 402,645	
Unreserved, Designated	0	0	0	
TOTAL BEGINNING FUND BALANCE	\$ 402,645	\$ 517,215	\$ 402,645	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,205,893	\$ 183,941	\$ 369,737	16.76%
Sanitary Landfill Fees	450,072	29,293	63,496	14.11%
Senior Discount	(40,000)	(3,039)	(6,067)	15.17%
Recycling Proceeds	45,000	3,193	4,203	9.34%
Sale of Scrap Metal	12,000	1,043	2,221	18.51%
Sale of Kraft Bags	9,000	655	996	11.07%
Container Reload Fees	9,500	822	2,194	23.10%
Return Service/Overload Container	1,000	38	38	3.79%
Roll-Off Rental Income	30,000	5,442	10,797	35.99%
Rear Load Dumpster Rental	1,500	0	0	0.00%
Auto Lid Locks	500	25	25	5.00%
Subtotal Operating Revenue	\$ 2,724,465	\$ 221,413	\$ 447,642	16.43%
Other Revenue				
Interest Revenue	\$ 22,500	\$ 2,332	\$ 4,370	19.42%
Late Charge For Billing	115,000	9,705	19,417	16.88%
Auction Proceeds	5,000	0	0	0.00%
Sale of City Property & Equip.	0	0	0	N/A
Miscellaneous Revenues	7,050	125	218	3.09%
Subtotal Other Revenue	\$ 149,550	\$ 12,162	\$ 24,005	16.05%
TOTAL SOLID WASTE REVENUE	\$ 2,874,015	\$ 233,575	\$ 471,647	16.41%
SOLID WASTE FUND EXPENDITURES				
Solid Waste Administration	\$ 204,417	\$ 21,662	\$ 36,813	18.01%
Solid Waste Collection - Residential	297,239	25,716	45,712	15.38%
Solid Waste Collection - Recycling	122,621	6,959	13,107	10.69%
Solid Waste Collection - Brush	135,504	10,320	17,592	12.98%
Solid Waste Collection - Commercial	320,831	27,147	58,996	18.39%
Solid Waste Disposal - Transfer Station	1,071,531	85,163	166,137	15.50%
Solid Waste Recycling - KCCB	22,200	2,338	4,344	19.57%
Non-Departmental	438,846	30,005	74,273	16.92%
TOTAL SOLID WASTE FUND EXPENDITURES	\$ 2,613,189	\$ 209,310	\$ 416,975	15.96%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 663,471	\$ 541,480	\$ 457,316	
Unreserved, Designated	0	0	0	
TOTAL ENDING FUND BALANCE	\$ 663,471	\$ 541,480	\$ 457,316	
IDEAL RESERVE FUND BALANCE	\$ 653,297	\$ 653,297	\$ 653,297	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 10,174	\$ (111,817)	\$ (195,981)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of November 30, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Nov. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	358,352	413,246	358,352	
TOTAL BEGINNING FUND BALANCE				
	\$ 358,352	\$ 413,246	\$ 358,352	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 800,000	\$ 67,064	\$ 135,075	16.88%
Subtotal Drainage Utility Revenue	\$ 800,000	\$ 67,064	\$ 135,075	16.88%
Other Revenue				
Miscellaneous Revenue	26,800	30	3,051	11.39%
Interest Revenue	4,000	2,943	2,973	74.32%
Subtotal Other Revenue	\$ 30,800	\$ 2,973	\$ 6,024	19.56%
TOTAL DRAINAGE UTILITY REVENUE	\$ 830,800	\$ 70,037	\$ 141,099	16.98%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage Utility Fund	\$ 924,897	\$ 29,045	\$ 55,011	5.95%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$ 924,897	\$ 29,045	\$ 55,011	5.95%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 264,255	\$ 454,238	\$ 444,440	
TOTAL ENDING FUND BALANCE	\$ 264,255	\$ 454,238	\$ 444,440	
IDEAL RESERVE FUND BALANCE	\$ 231,224	\$ 231,224	\$ 231,224	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 33,031	\$ 223,014	\$ 213,216	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of November 30, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Nov. 2006	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 59,500	\$ 10,365	\$ 59,500	
TOTAL BEGINNING FUND BALANCE	\$ 59,500	\$ 10,365	\$ 59,500	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 172,000	\$ 7,364	\$ 17,261	10.04%
Cart Rental Fees	172,000	7,370	17,723	10.30%
Membership Dues	100,000	1,495	4,568	4.57%
Cart Storage Fees	20,000	0	525	2.63%
Trail Fees	14,000	482	542	3.87%
Pro Shop Sales	101,000	4,318	10,429	10.33%
Billing Late Fees	0	0	0	N/A
Driving Range Fees	33,000	1,780	5,003	15.16%
Snack Bar Revenue F&B	65,000	3,387	7,850	12.08%
Snack Bar Revenue-Beer & Wine	25,000	1,391	2,856	11.42%
Transfer To TABC (30%)	0	0	0	N/A
Transfer From General Fund	55,000		0	0.00%
Facility Rental Income	500		0	0.00%
Swimming Pool Receipts	500		0	0.00%
Interest Revenue	100	23	34	33.68%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	2,408	2,408	N/A
Winter Special Cart Fees	0	2,224	2,224	N/A
Winter Special Lunch	0	1,114	1,114	N/A
Tournament Green Fees	18,000	1,514	2,948	16.38%
Tournament Cart Fees	14,000	1,005	2,514	17.96%
Contributions	0	0	0	N/A
Auction Proceeds	300	0	0	0.00%
Miscellaneous Receipts	1,200	42	98	8.16%
TOTAL G. C. FD REVENUE	\$ 791,600	\$ 35,917	\$ 78,096	9.87%
GOLF COURSE FUND EXPENDITURES				
Golf Course	\$ 824,795	\$ 64,575	\$ 128,612	15.59%
TOTAL GOLF COURSE FUND EXPENDITURES	\$ 824,795	\$ 64,575	\$ 128,612	15.59%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 26,305	\$ (18,294)	\$ 8,985	
TOTAL ENDING FUND BALANCE	\$ 26,305	\$ (18,294)	\$ 8,985	
IDEAL RESERVE FUND BALANCE	\$ 206,199	\$ 206,199	\$ 206,199	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (179,894)	\$ (224,492)	\$ (197,213)	
NOTE: CADDY SHACK ACTIVITY IS NOW INCLUDED ABOVE.				

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of November 30, 2006 (FY 2006-07)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 84,911	\$ 19,327	\$ 27,567	\$ 76,670
Municipal Cemetery Fund	23,075	2,355	5,941	\$ 19,489
Library Gifts and Memorials	9,398	158	-	\$ 9,556
Small Business Revolving Loan Fund **	194,567	1,250	-	\$ 195,816
Hotel/Motel Fund	80,510	22,533	-	\$ 103,043
Animal Shelter Donation Fund	2,531	251	-	\$ 2,782
Abandoned Vehicle Auction Fund	1,683	1	-	\$ 1,684
Municipal Court Fund	175,644	9,540	5,126	\$ 180,058
Sub-Total Special Revenue Funds	\$ 572,319	\$ 55,414	\$ 38,634	\$ 589,098
** Beginning fund balance includes \$166,074 in notes receivable.				
Debt Service Fund:				
G. O. Interest & Sinking Fund	\$ 84,040	\$ 71,599	\$ -	\$ 155,639
Sub-Total Debt Service Fund:	\$ 84,040	\$ 71,599	\$ -	\$ 155,639
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 273,546	\$ 2,412	\$ 1,209	\$ 274,749
2001 C.O. (Water/Wastewater Phase II)	644,593	5,729	11,800	\$ 638,522
2003 C.O. (CIP)	1,553,617	11,732	3,518	\$ 1,561,832
2003 C.O. (W/WW Phase III)	2,572,013	21,043	80,485	\$ 2,512,571
2005 C.O. (Water Infrastructure Projects)	2,381,678	21,499	35,426	\$ 2,367,751
2006 Tax Notes (CIP)	1,260,000	10,861	97,525	\$ 1,173,336
Sub-Total C.I.P. Funds:	\$ 8,685,447	\$ 19,874	\$ 229,963	\$ 8,528,761
Total Other Funds	\$ 9,341,806	\$ 146,887	\$ 268,597	\$ 9,273,498

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of November 30, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 271,435
Revenues				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	67,912	2,412
90-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 1,915,000</u>	<u>\$ 1,982,139</u>	<u>\$ 2,412</u>
Expenditures				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	147,076	1,209
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
Total Expenditures		<u>\$ 1,915,000</u>	<u>\$ 1,710,703</u>	<u>\$ 1,209</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 271,435</u>	<u>\$ 272,638</u>

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of November 30, 2006

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 646,793
Revenues				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	292,272	5,729
91-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$6,485,000</u>	<u>\$ 6,774,655</u>	<u>\$ 5,729</u>
Expenditures				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	68,555	11,800
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,233,839	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	67,785	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,409	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	37,299	-
91-4607-5600-6800	Professional Services	-	2,276	-
Total Expenditures		<u>\$ 6,485,000</u>	<u>\$ 6,127,861</u>	<u>\$ 11,800</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 646,793</u>	<u>\$ 640,723</u>

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of November 30, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,503,500
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	150,045	11,732
70-370-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 4,190,000</u>	<u>\$ 4,340,045</u>	<u>\$ 11,732</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ -
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,585,725	-
70-4615-4400-9023	Fire Department Pumper Truck	250,000	245,630	-
70-4615-5100-XXXX	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	-
70-4615-5300-9029	Improvements to FM 1113	320,000	352,501	1,828
70-4615-5400-9025	Renovation of Civic Center	75,000	132,266	-
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	1,890	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	94,311	1,650
70-4615-8500-9019	Construction of Big Divide	579,000	93,639	39
70-4615-8500-9043	Street Reconstruction	400,000	102,831	-
Total Expenditures		<u>\$ 4,084,140</u>	<u>\$ 2,836,545</u>	<u>\$ 3,518</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,503,500</u>	<u>\$ 1,511,714</u>

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of November 30, 2006

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 2,388,451
Revenues				
71-390-1003	Bond Proceeds	\$9,580,204	\$ 9,820,000	\$ -
71-370-6001	Interest Income	95,676	379,446	21,043
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	-
Total Revenues		<u>\$9,675,880</u>	<u>\$ 10,224,009</u>	<u>\$ 21,043</u>
Expenditures				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ -	\$ 192,591	\$ -
71-4615-xxxx-xxxx	Bond Discount	-	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	-	86,829	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	19,456	52
71-4615-8500-9009	Big Divide (Sewer)	484,000	96,127	128
71-4615-8500-9011	Big Divide (Water)	1,710,000	986,989	75,260
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,320,905	-
	Addt'l Engineering-NE WW Plant	-	62,772	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	19,376	-
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	685,000	47,966	527
71-4615-8500-9021	Water Model Study	60,000	79,678	4,518
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	-	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
Total Expenditures		<u>\$ 9,580,204</u>	<u>\$ 7,835,558</u>	<u>\$ 80,485</u>
Ending Fund Balance				
71-300-0001		<u>\$ 95,676</u>	<u>\$ 2,388,451</u>	<u>\$ 2,329,009</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of November 30, 2006

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
93-300-0001		\$ -	\$ -	\$ 2,387,757
Revenues				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	124,211	21,499
Total Revenues		<u>\$ 3,080,000</u>	<u>\$ 3,174,211</u>	<u>\$ 21,499</u>
Expenditures				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-466-8500-9032	East Pump Station	1,380,000	-	20,900
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	723,946	14,526
Total Expenditures		<u>\$ 3,080,000</u>	<u>\$ 786,454</u>	<u>\$ 35,426</u>
Ending Fund Balance				
93-253-0001		<u>\$ -</u>	<u>\$ 2,387,757</u>	<u>\$ 2,373,831</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of November 30, 2006

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
Beginning Fund Balance				
73-300-0001		\$ -	\$ -	\$ 1,227,043
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	895	10,861
Total Revenues		<u>\$ 1,260,000</u>	<u>\$ 1,260,895</u>	<u>\$ 10,861</u>
Expenditures				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ -	\$ -
73-4617-4200-8600	Land	400,000	-	-
73-4617-4400-8300	Ambulance	100,000	-	97,525
73-4617-5300-8300	Street Sweeper	160,000	33,853	-
Total Expenditures		<u>\$ 1,260,000</u>	<u>\$ 33,853</u>	<u>\$ 97,525</u>
Ending Fund Balance				
73-253-0001		<u>\$ -</u>	<u>\$ 1,227,043</u>	<u>\$ 1,140,379</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2005-06)
As of November 30, 2006 (FY 2006-07)**

Fiscal Year 2005-06	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2006-07	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$135,247.73	\$67,623.87	\$202,871.60	October	\$156,182.25	\$78,091.13	\$234,273.38
November	\$200,388.35	\$100,194.18	\$300,582.53	November	\$226,324.55	\$113,162.28	\$339,486.83
December	\$143,751.05	\$71,875.53	\$215,626.58	December		\$0.00	\$0.00
January	\$152,262.52	\$76,131.26	\$228,393.78	January		\$0.00	\$0.00
February	\$230,595.81	\$115,297.91	\$345,893.72	February		\$0.00	\$0.00
March	\$149,432.10	\$74,716.05	\$224,148.15	March		\$0.00	\$0.00
April	\$148,140.56	\$74,070.28	\$222,210.84	April		\$0.00	\$0.00
May	\$175,068.83	\$87,534.42	\$262,603.25	May		\$0.00	\$0.00
June	\$206,483.90	\$103,241.95	\$309,725.85	June		\$0.00	\$0.00
July	\$160,762.84	\$80,381.42	\$241,144.26	July		\$0.00	\$0.00
August	\$202,859.59	\$101,429.80	\$304,289.40	August		\$0.00	\$0.00
September	\$74,726.44	\$37,363.22	\$112,089.66	September		\$0.00	\$0.00
Total	\$1,979,719.72	\$989,859.86	\$2,969,579.59	Total	\$382,506.80	\$191,253.40	\$573,760.20

NOTE 1 - Total revenues collected for sales tax by the month ending November 30, 2006, in FY 2006-07 was \$573,760.2 (\$382,506.8 City's revenues and \$191,253.40 EDC's revenues); total revenues collected for sales tax by the month ending November 30, 2006 in FY 2005-06 was 503,454.12 (\$335,636.08 City's revenues and \$167,818.04 EDC's revenues).

