

February 14, 2007

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of December 2006. The first quarter of fiscal year 2007 experienced the expected change of pace in the General Fund. With property tax beginning to be received from property owners, the General Fund experienced property tax revenue increases of 97.71% above the same quarter end last fiscal year.

Revenues exceeded expenditures in all of the major funds of the City with the one exception being the Golf Course Fund. City staff expects the spring and summer months to help reverse the effects of the first quarter activity in the Golf Course Fund. City staff will continue to monitor both the expenditures and revenues in all City Funds and the finance staff will also continue to monitor key economic indicators to provide insight on changes in City revenues. Three of the five economic indicators monitored by the Finance Department are reflective of the improvement seen in most areas of the major operating funds when comparing to the December 2005 performance.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Andrea Gardner, Assistant City Manager/Director of Finance

Cc: Steven J. Alexander, City Manager

City of Copperas Cove  
Financial Summary by Fund  
December 31, 2006

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$771,705.
- Property tax revenues increased by \$1,170,484 or 97.71% for the year as of December 2006 compared to same time period for fiscal year 2006.
- Sales tax revenues remain strong at \$54,686 or 11.41% above the year-to-date amount collected through the same time period last fiscal year.
- Year-to-date building permits are below December 2005 by \$5,524 or 26.73%.
- Year-to-date interest earnings increased by \$12,294 or 40.96% over same time period last fiscal year.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$792,707.
- Water revenues totaled \$352,747 for the month. This is \$37,445 or 11.88% above December 2005.
- Sewer revenues totaled \$280,035 for the month. This is \$16,327 or 6.19% above December 2005.
- Year-to-date Interest earnings increased by \$12,234 or 57.30% over same time period last fiscal year.
- Connect fees produced revenues of \$4,425 for the month.
- Water tap fees for the year are \$26,719; \$255 above December 2005.
- Sewer tap fees for the year are \$6,030; \$210 below December 2005.

**SOLID WASTE FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$169,857.
- Sanitary landfill fees for December 2006 were \$37,422; year-to-date total was \$100,918.

- Refuse collection fees were \$181,683 for the month; an increase of \$3,850 over same time period the prior fiscal year.
- Year-to-date Interest revenues increased by \$1,765 or 34.48% over December 2005 year-to-date.

<b><i>DRAINAGE UTILITY FUND</i></b>
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- Year-to-date revenues exceeded year-to-date expenses by \$129,562.
- Drainage Utility Fees for the month of December were \$66,448; an increase of \$2,396 or 3.74% over same time period the prior fiscal year.

<b><i>GOLF COURSE FUND</i></b>
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- Year-to-date expenses exceed year-to-date revenues by \$80,757.
- Revenues for the month of December 2006 totaled \$31,488, compared to revenues for December 2005 of \$36,865. This is a decrease of \$5,377.
- Expenses for the month are \$61,729; with year-to-date total of \$190,341.

City of Copperas Cove  
Economic Indicators Summary  
December 31, 2006

***Unemployment Rate***

- The unemployment rate for the month of December 2006 was 4.6%; which is down from December 2005 with a recording of 5.0%.

***Sales Tax Collections***

- Sales tax collections for December 2006 totaled \$227,349, compared to December 2005 at \$215,627.
- \$75,783 of the total collected in sales tax was paid to the Copperas Cove Economic Development Corporation.

***Water Customers***

- During the month of December 2006 there were 11,170 active water accounts.
- December 2005 recorded 10,842 water customers, which indicates an increase in water customers from December 2005 to December 2006 of 328.

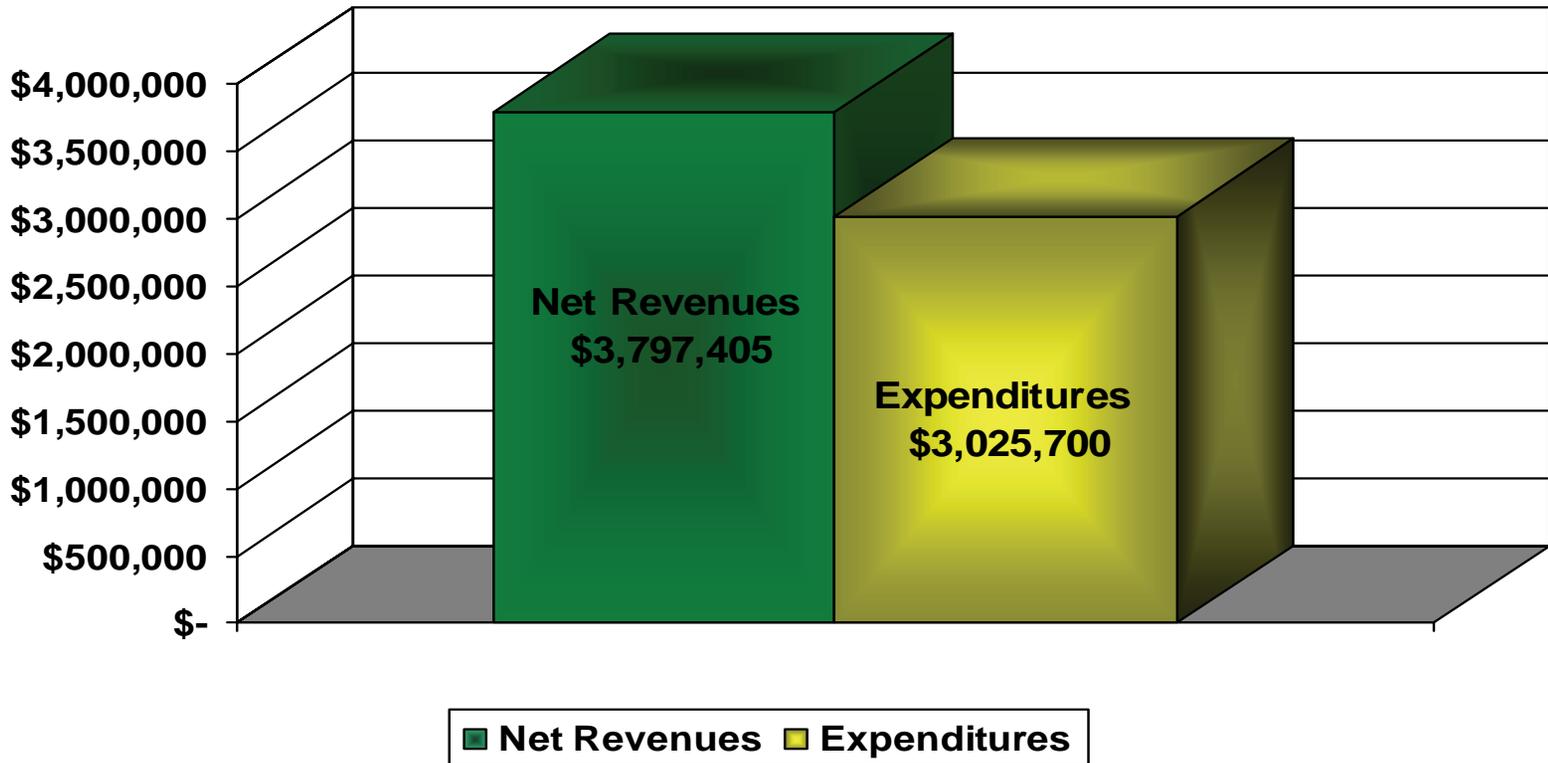
***Building Permits***

- The total dollar value of building permits issued for December 2006 was \$2,458,344 compared to \$3,565,483 in November 2005.
- 77 building permits were issued in December 2006 compared to 63 in December 2005.

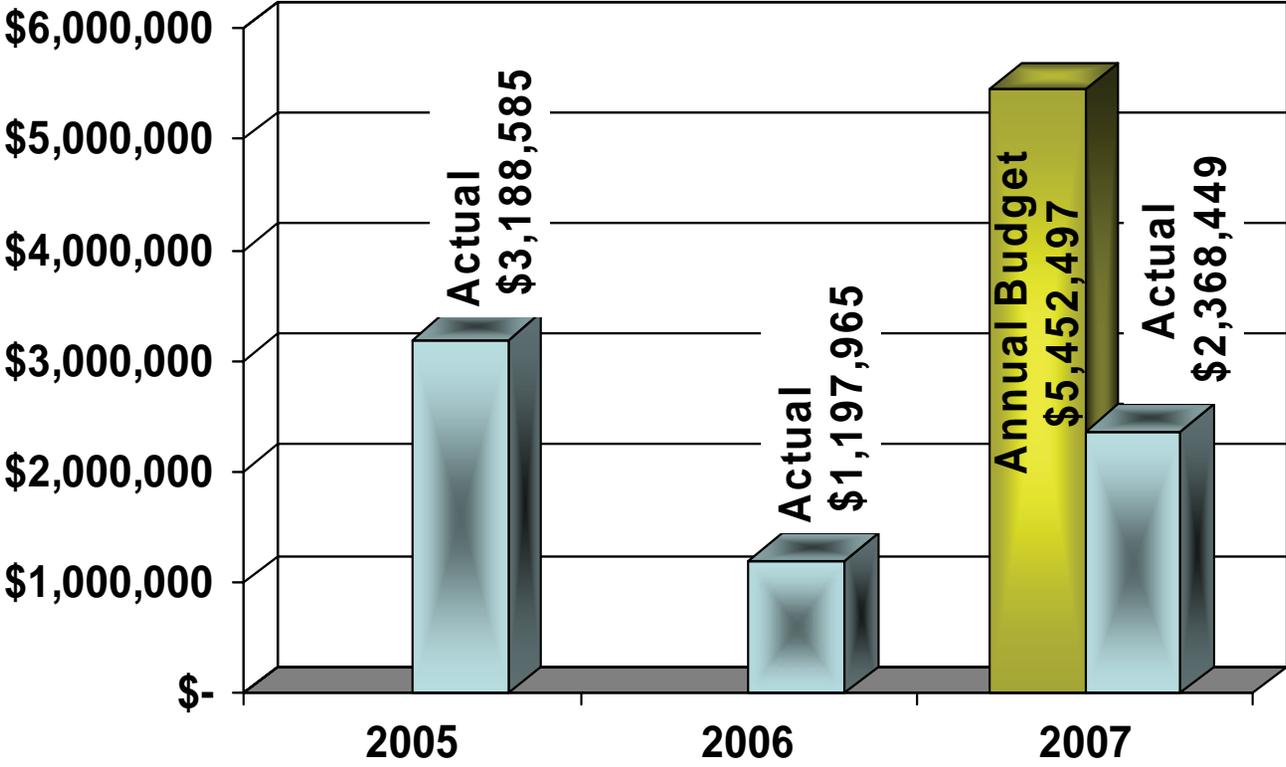
***Hotel Occupancy Tax Revenue***

- Total hotel occupancy tax collections for December 2006 were \$9,318, compared to \$11,876 collected in December 2005.
- Total year-to-date collections through December 2006 are \$30,669 compared to December 2005 of \$33,021.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through December)



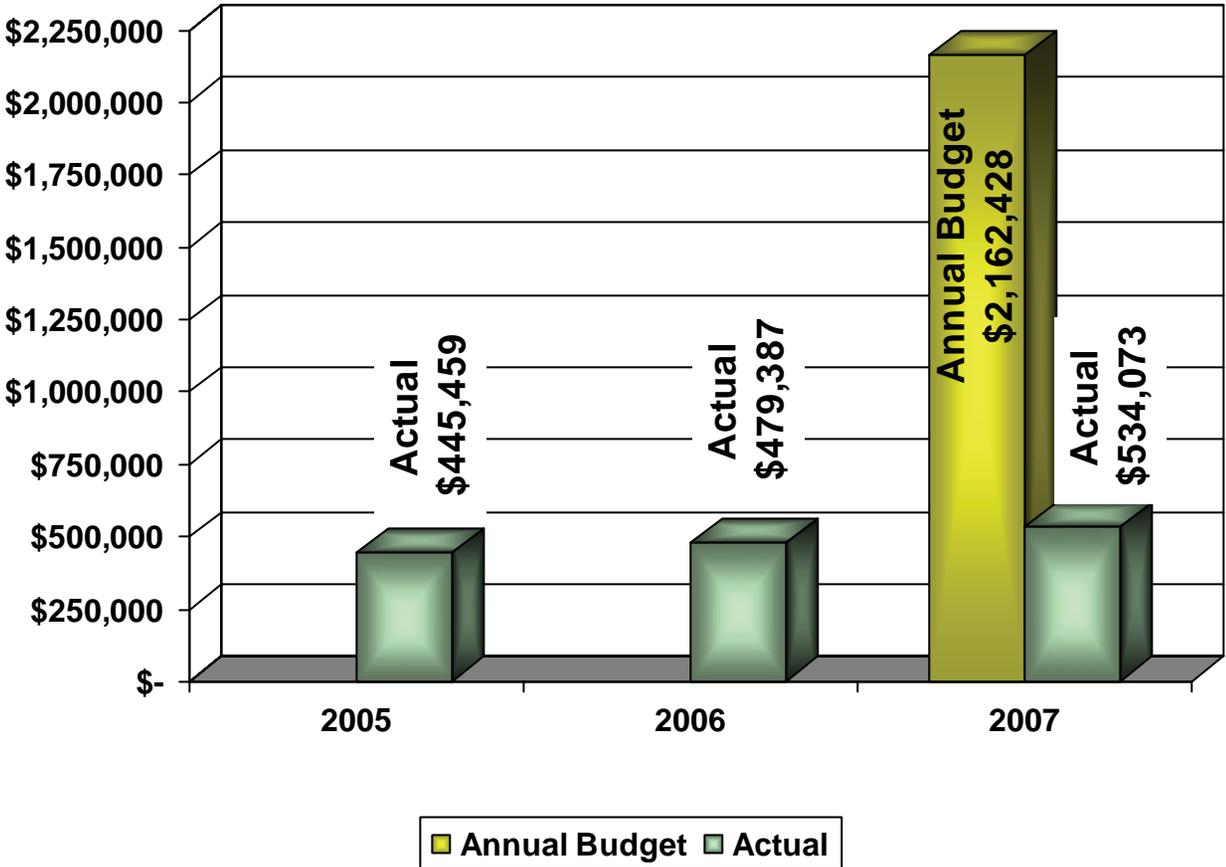
# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through December)



- Property Tax revenues through 12/31/06 were \$2,368,449
- \$1,170,484 or 97.71% above revenues through 12/31/05.

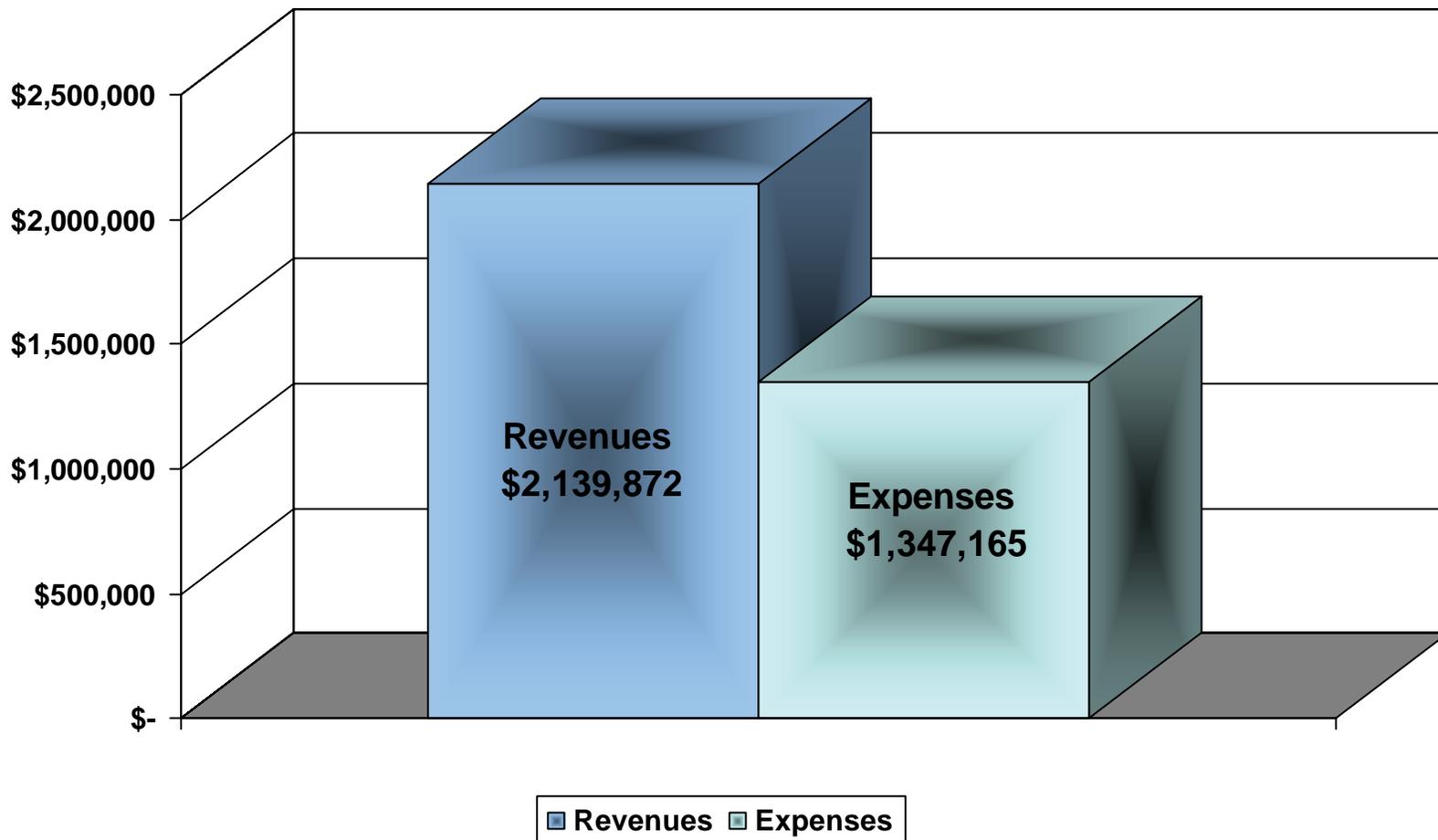
■ Annual Budget ■ Actual

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October through December)

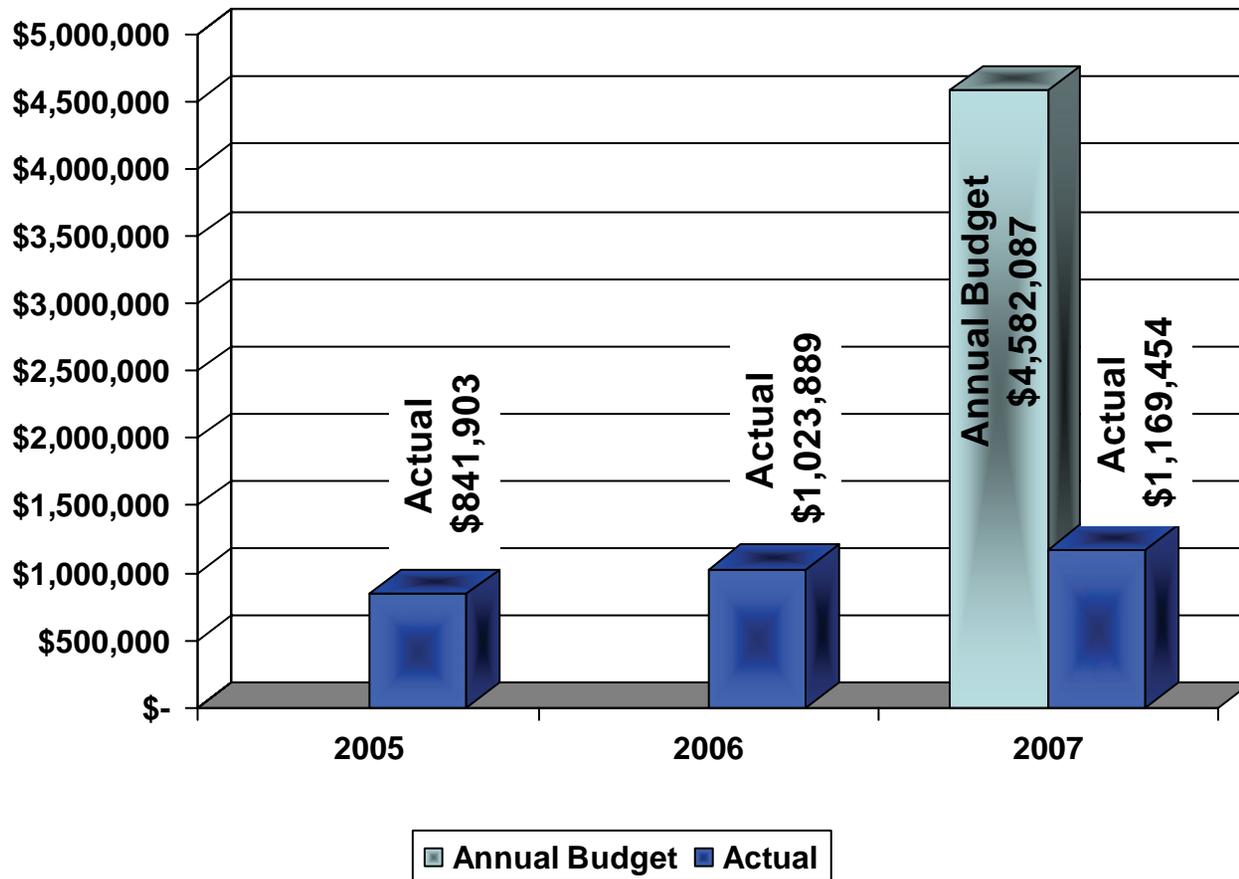


- Sales Tax Revenues through 12/31/06 were \$534,073
- \$54,686 or 11.41% above Sales Tax Revenues through 12/31/05.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through December)

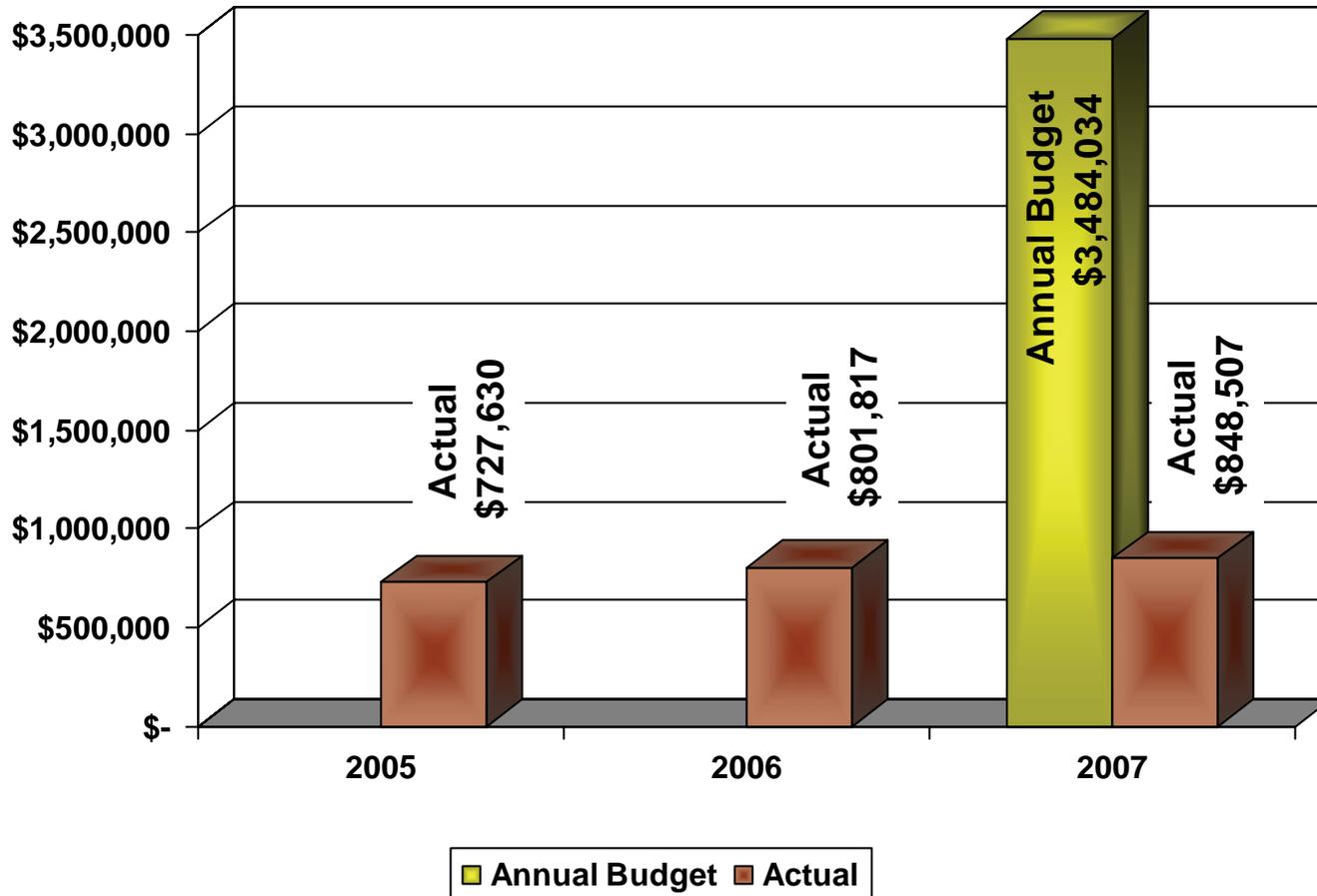


# City of Copperas Cove Water Revenue Trends FYTD (October through December)



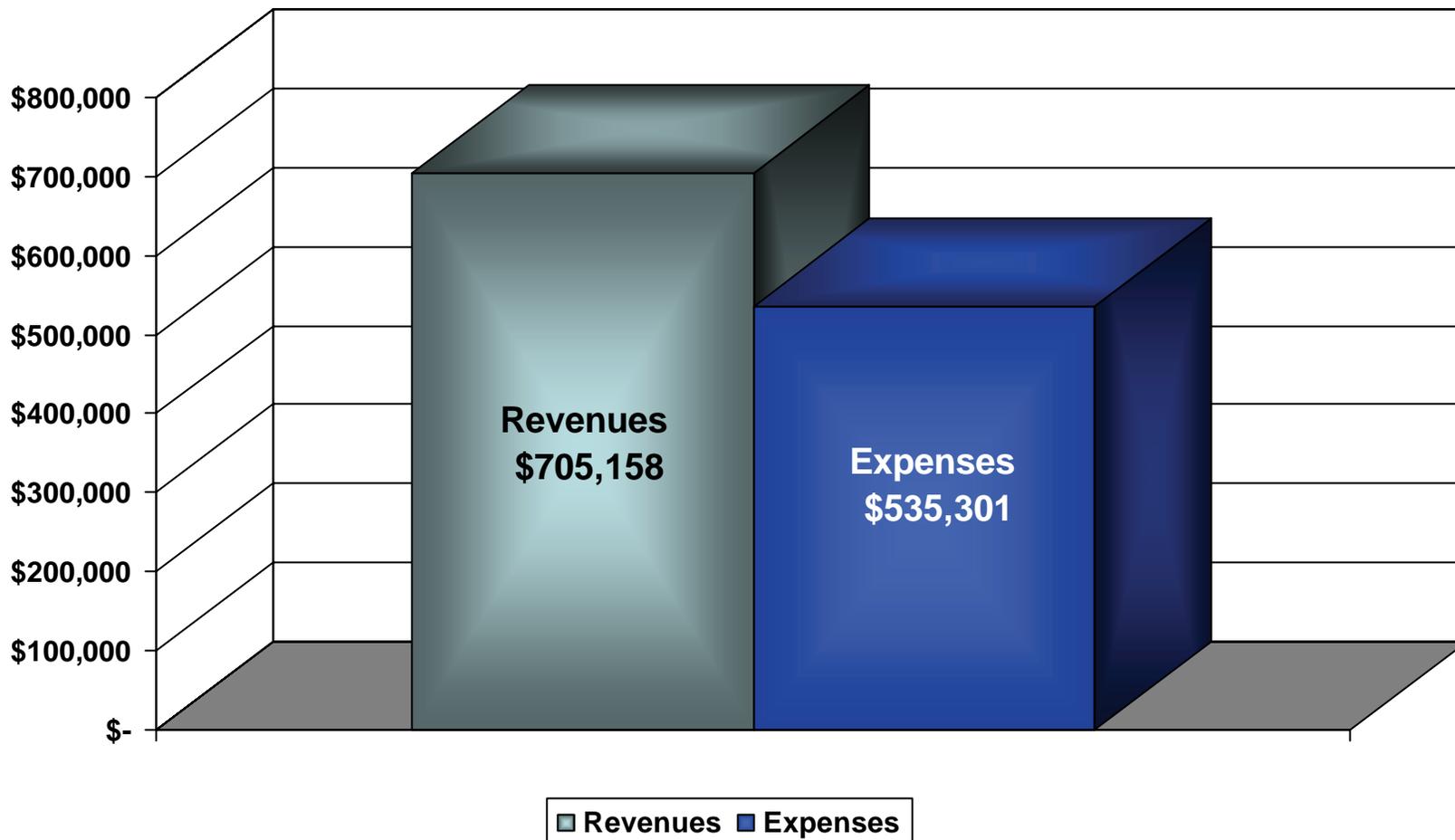
- Water Revenues through 12/31/06 were \$1,169,454
- \$145,565 or 14.22% above revenues through 12/31/05.

# City of Copperas Cove Sewer Revenues FYTD (October through December)

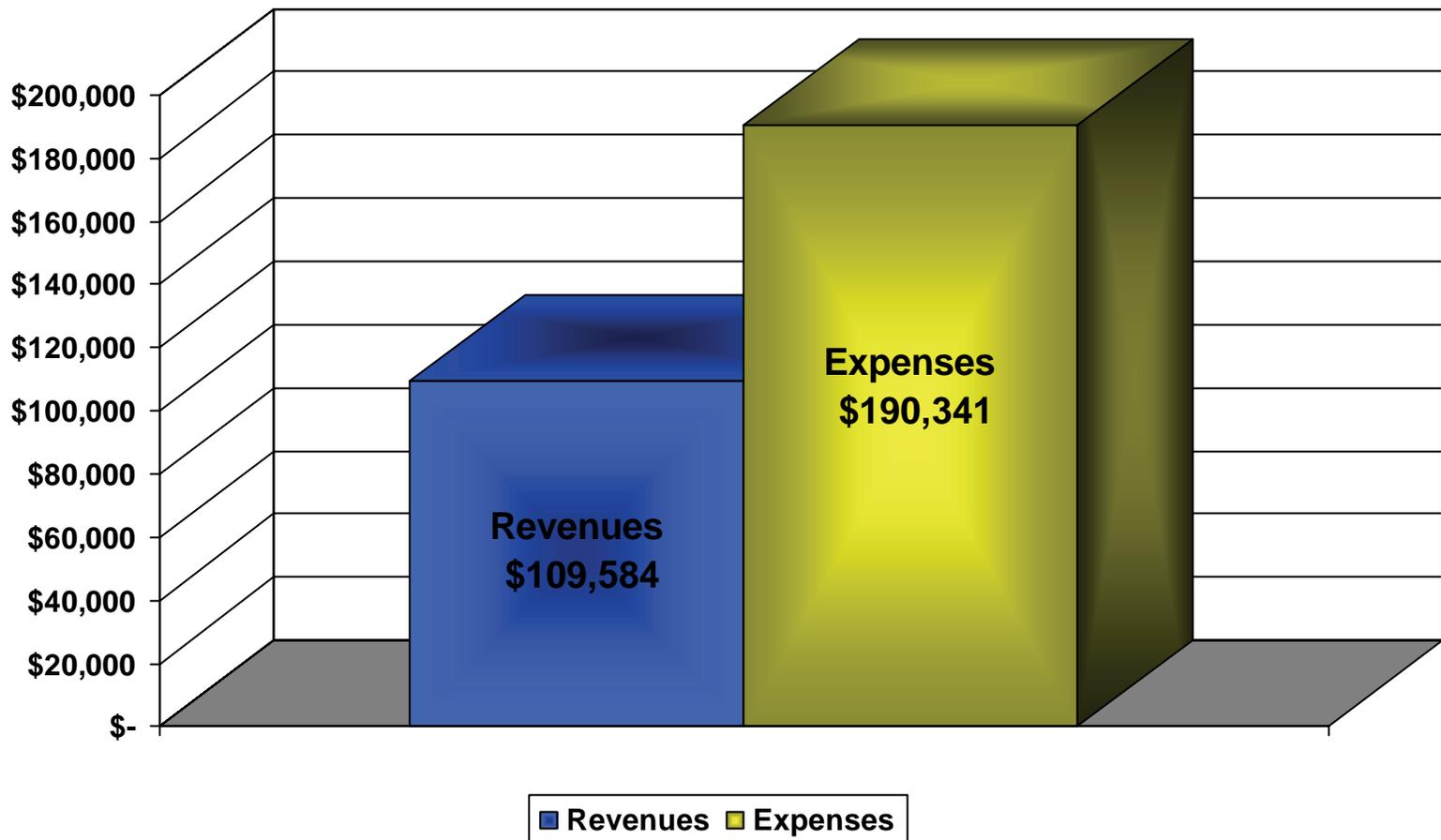


- Sewer Revenues through 12/31/06 were \$848,507
- \$46,690 or 5.82% above revenues through 12/31/05.

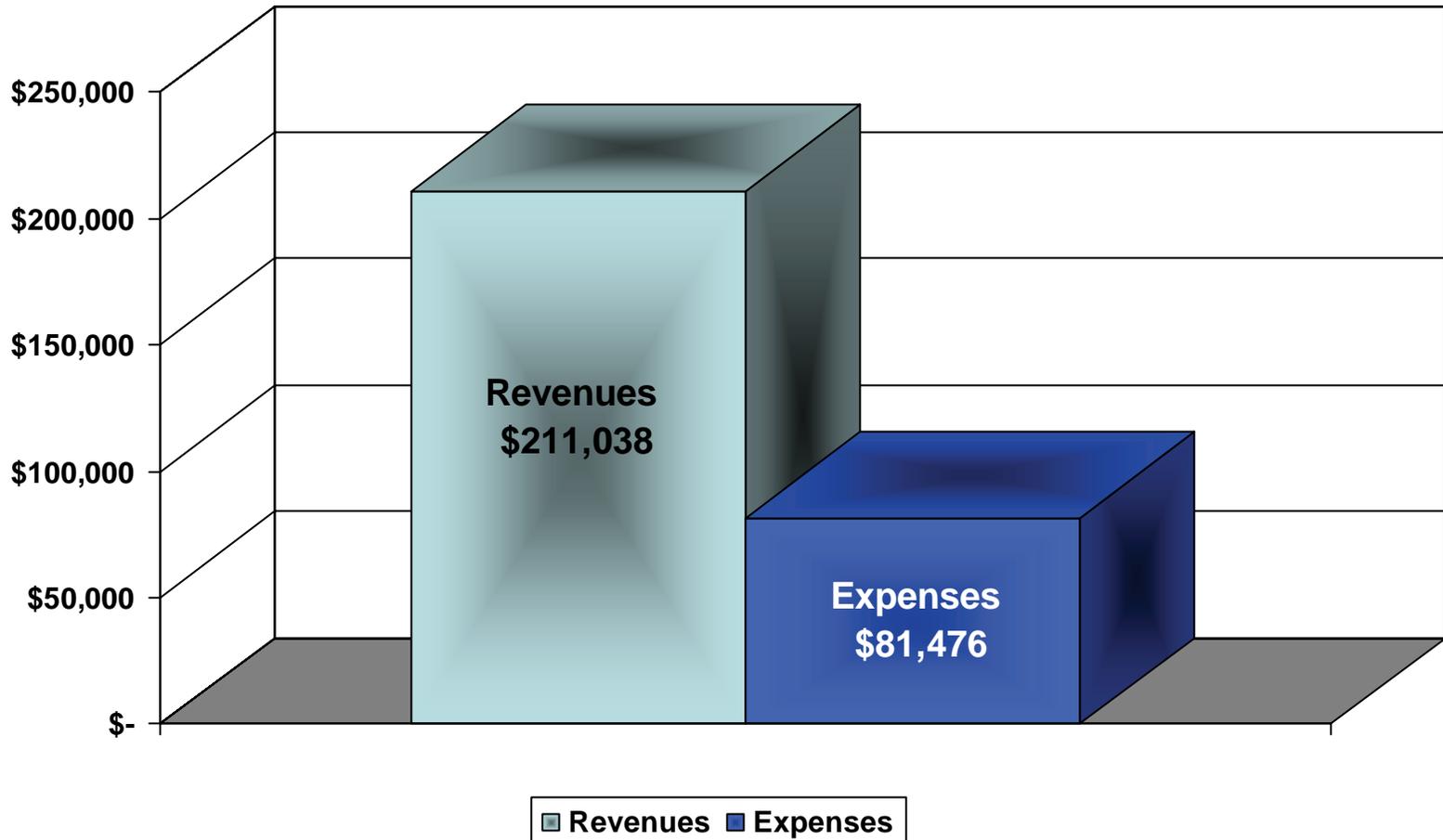
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through December)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through December)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through December)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account  
As of December 31, 2006 (FY 2006-07)**

**FUNDS IN INVESTMENT POOLS**

TEXSTAR	\$ 7,215,576.77
TEXPOOL	<u>10,061,815.61</u>
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ <u>17,277,392.38</u></b>

**CHECKING ACCOUNTS**

1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,714,507.67
Payroll	351.46
Rental Rehab	14,711.85
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	13,187.10
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	11,821.41
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	<u>0.00</u>
<b>Subtotal Checking Accounts</b>	<b>\$ <u>1,754,579.49</u></b>

**SAVINGS ACCOUNTS (Per Quarterly Stmt)**

Subdivision Escrow	<u>2,516.44</u>
<b>Subtotal Savings Accounts</b>	<b>\$ <u>2,516.44</u></b>

**TOTAL INVESTMENTS & CASH ACCOUNTS**

**\$19,034,488.31**

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)**  
**As of December 31, 2006 (FY 2006-07)**

<b>FUND</b>	<b>TOTAL CASH &amp; INVESTMENTS</b>
General Fund	\$4,723,981.47
Water & Sewer Fund	3,015,234.12
Solid Waste Fund	639,730.23
Youth Activity Fund	108,258.40
Drainage Utility Fund	802,764.82
Cemetery Fund	22,451.62
General Obligation Interest & Sinking Fund	623,569.18
Curb & Gutter Assessment Fund	2,458.56
Municipal Golf Course Fund	(16,468.29)
Small Business Revolving Loan Fund	32,536.69
Library Gifts & Memorials Fund	9,500.66
Hotel/Motel Tax Fund	151,055.35
Animal Shelter Donations Fund	2,371.98
Police Court Order Fund	-
Abandoned Vehicle Auction Fund	1,079.49
Fire Special Revenue Fund	10,455.47
Joint Image Campaign	20,876.28
Tx. Parks & Wildlife Grant	0.85
Municipal Court Fund	195,573.22
Police Restricted Fund	11,824.15
Police Federal Seizure Fund	2,104.23
Fire/EMS Loan	37,853.05
County Mutual Aid Agreement	18,625.75
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	26,741.54
1997 CO's Golf Course Phase 1	1,242.20
Law Enforcement Block Grant Fund	13,187.10
Fire Department Grant Fund	9,318.55
Library Grant Fund	12,521.28
Step Grant	3,306.65
Tobacco Grant	3,189.93
FM 1113 Grant	80,690.83
2006 Limited Tax Notes	1,145,567.64
1994 WW/SS Revenue Bonds	-
EDA Industrial Park	13,948.52
Reliever Route	305,341.94
2005 Certificates of Obligation (Water Projects)	2,388,706.58
1998 Park Improvements G.O.	433.21
1998 Combination Tax & Revenue C/O's (Street; Compost)	3,626.00
1999 Combination Tax & Revenue C/O's (Golf Course)	2,089.16
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	227.33
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	-
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	10,542.24
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	273,862.47
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	642,805.31
2003 Combination Tax & Revenue C/or's (Capital Equip. & Improvements)	1,334,499.50
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	2,346,803.05
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b><u>\$19,034,488.31</u></b>
RECAP OF CASH & INVESTMENTS	
INVESTMENTS IN TEXPOOL	\$10,061,815.61
INVESTMENTS IN TEXSTAR	7,215,576.77
CASH IN BANK	<u>\$1,757,095.93</u>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b><u>\$19,034,488.31</u></b>

**CITY OF COPPERAS COVE**  
**INVESTMENT SCHEDULE**  
**As of December 31, 2006 (FY 2006-07)**

As of December 31, 2006, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

<b>TEXPOOL Investments</b>	<b>Market Value</b> <b>11/30/06</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued</b> <b>Interest</b>	<b>Book Value</b> <b>12/31/06</b>	<b>Market Value</b> <b>12/31/06</b>
General Fund	\$ 2,994,130.93	\$ 3,170,413.47	\$ 2,620,413.47	\$12,989.93	\$ 3,557,120.86	\$ 3,557,120.86
Water & Sewer Fund	2,404,518.65	1,160,118.85	695,000.00	12,624.05	2,882,261.55	2,882,261.55
Solid Waste Fund	539,872.90	50,000.00	-	2,503.52	592,376.42	592,376.42
Drainage Utility Fund	673,863.65	179,124.22	-	3,460.97	856,448.84	856,448.84
Interest & Sinking Fund	145,865.00	671,872.32	391,568.40	1,142.73	427,311.65	427,311.65
Youth Activities Fund	127,394.15	-	22,500.00	500.55	105,394.70	105,394.70
Cemetery Fund	26,911.14	-	5,100.00	107.47	21,918.61	21,918.61
Golf Course Interest & Sinking	10,022.02	-	10,000.00	14.55	36.57	36.57
Small Business Revolving Loan Fund	31,967.33	425.00	-	144.36	32,536.69	32,536.69
Hotel/Motel Fund	141,197.32	13,347.81	4,147.00	657.22	151,055.35	151,055.35
Tx. Parks & Wildlife-Clear Creek Trail	-	-	-	-	-	-
Municipal Court Special Revenue Fund	192,226.41	2,091.93	-	866.17	195,184.51	195,184.51
1997 C/O Fund	1,236.62	-	-	5.58	1,242.20	1,242.20
1998 G.O. Bond Fund	431.30	-	-	1.91	433.21	433.21
1998 C/O Bond Fund	3,609.82	-	-	16.18	3,626.00	3,626.00
1999 C/O Bond Fund (Animal Control, etc	226.35	-	-	0.98	227.33	227.33
1999 C/O Bond Fund (Golf Course)	2,079.83	-	-	9.33	2,089.16	2,089.16
1999 C/O Bond Fund (Solid Waste)	10,495.13	-	-	47.11	10,542.24	10,542.24
2001 C/O Bond Fund (Governmental)	273,847.03	-	1,209.24	1,224.68	273,862.47	273,862.47
2001 C/O Bond Fund (W&S Phase II)	640,431.65	-	500.00	2,873.66	642,805.31	642,805.31
Reliever Route	303,977.25	-	-	1,364.69	305,341.94	305,341.94
<b>Total TEXPOOL Investments</b>	<b>\$ 8,524,304.48</b>	<b>\$ 5,247,393.60</b>	<b>\$ 3,750,438.11</b>	<b>\$40,555.64</b>	<b>\$ 10,061,815.61</b>	<b>\$ 10,061,815.61</b>

<b>TEXSTAR Investments</b>	<b>Market Value</b> <b>11/30/06</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued</b> <b>Interest</b>	<b>Book Value</b> <b>12/31/06</b>	<b>Market Value</b> <b>12/31/06</b>
2003 C/O Project Fund (Governmental)	\$ 1,330,386.86	\$ -	\$ 1,867.74	\$ 5,980.38	\$ 1,334,499.50	\$ 1,334,499.50
2003 C/O Project Fund (W&S Phase III)	2,372,178.32	-	35,983.29	10,608.02	2,346,803.05	2,346,803.05
EDA Grant	-	-	-	-	-	-
2005 C/O Project Fund (Water Projects)	2,424,251.49	-	46,366.00	10,821.09	2,388,706.58	2,388,706.58
2006 Tax Notes - Police Building Project	1,237,903.63	-	97,525.00	5,189.01	1,145,567.64	1,145,567.64
<b>Total TEXSTAR Investments</b>	<b>\$ 7,364,720.30</b>	<b>\$ -</b>	<b>\$ 181,742.03</b>	<b>\$32,598.50</b>	<b>\$ 7,215,576.77</b>	<b>\$ 7,215,576.77</b>

<b>Total Investments</b>	<b>\$ 15,889,024.78</b>	<b>\$ 5,247,393.60</b>	<b>\$ 3,932,180.14</b>	<b>\$73,154.14</b>	<b>\$ 17,277,392.38</b>	<b>\$ 17,277,392.38</b>
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**This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.**

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Andrea Gardner  
Assistant City Manager/Director of Finance

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Christine Julius  
Assistant Director of Finance



# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

January 2007

## PERFORMANCE

### As of December 31, 2006

	<b>TexPool</b>	<b>TexPool Prime</b>
Current Invested Balance	\$14,976,255,718.93	\$964,092,011.50
Weighted Average Maturity (1)*	39 Days	40 Days
Weighted Average Maturity (2)*	51 Days	41 Days
Net Asset Value	1.00001	0.99998
Total Number of Participants	1,929	68
Management Fee on Invested Balance	0.05%	0.085%
Interest Distributed	\$62,728,962.13	\$3,929,524.98
Management Fee Collected	\$602,469.74	\$39,991.13
Standard & Poor's Current Rating	AAAm	AAAm

### December Averages

Average Invested Balance	\$14,257,653,182.25	\$870,151,797.71
Average Monthly Yield, on a simple basis (3)*	5.2859%	5.3164%
Average Weighted Average Maturity (1)*	34 Days	33 Days
Average Weighted Average Maturity (2)*	50 Days	34 Days

\*Definitions for Average Weighted Maturity can be found on Page 2.

## Economic and Market Commentary – December 31, 2006

After a period of minimal volatility in November, cash yields alternately plunged and climbed last month as a variety of economic data and comments from Federal Reserve officials repeatedly shook market expectations for monetary policy.

On December 1st, a report showing an unexpected contraction in manufacturing activity upset the consensus view that an easing cycle would not begin until next spring. Over the following week, yields declined by about 15 basis points across the cash curve, to levels which implied that the initial reduction in benchmark rates could come as early as January. Shortly thereafter, however, interest rates began to rebound, first in reaction to the FOMC meeting on December 12 (in which the Fed suggested it was comfortable with current policy) and then to strong economic data on consumer confidence, existing home sales, and manufacturing activity in the Midwest. Yields also were pushed higher (and prices lower) by a surge in the supply of agency debt during the month.

The cash market now discounts a pause in monetary policy lasting until mid-2007. We agree with that view, and used the sharp backup in yields (roughly 25 basis points from the early December lows) to accumulate longer-dated securities. Between the FOMC meeting and year end, we increased the average weighted maturity from 29 days to 39 days in TexPool and from 22 days to 40 days in TexPool Prime, mostly through the purchase of attractively priced one-year callable agency paper.

As of this writing, the cash yield curve reflects what we consider to be realistic expectations for Fed policy. Although the U.S. economy is decelerating, we believe there is scant likelihood of a recession in the near term, and thus no compelling reason for the Fed to abandon its apparent tightening bias. Meanwhile, inflationary pressures — while abating — remain above the central bank's target range due to high resource utilization rates in the labor and goods markets. Given that the risks of higher inflation probably outweigh the risks of a serious growth slowdown, we take the Fed at its word that changes to monetary policy will be data dependent, a stance which suggests the onset of the next easing cycle could be delayed until the second half of 2007.

## ANNOUNCEMENTS

### New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in December, 2006:

1. Iowa Park CISD
2. Ponderosa Joint Powers Agency
3. Montgomery County MUD #42
4. Pharr-San Juan-Alamo ISD (TexPool Prime)
5. Archer City ISD (TexPool Prime)
6. Wichita Falls ISD (TexPool Prime)

### Holiday Reminder

In observance of Martin Luther King, Jr. Day, TexPool will be closed Monday, January 15, 2007. ACH transactions placed on Friday, January 12, will settle on Tuesday, January 16, 2007

TexPool will also be closed on Monday, February 19, 2007 in observance of Presidents' Day. ACH transactions placed on Friday, February 16<sup>th</sup> will settle Tuesday, February 20, 2007.

**Please plan accordingly for your liquidity needs.**



# TexPool

## PORTFOLIO ASSET SUMMARY AS OF December 31, 2006

	<b>Book Value</b>	<b>Market Value</b>
Uninvested Balance	\$670.39	\$670.39
Accrual of Interest Income	36,607,072.27	36,607,072.27
Interest and Management Fees Payable	(131,630,692.28)	(131,630,692.28)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	12,075,853,000.00	12,075,905,541.00
Mutual Fund Investments	0.00	0.00
Government Securities	2,995,425,668.55	2,995,583,763.69
<b>Total</b>	<b>\$14,976,255,718.93</b>	<b>\$14,976,466,355.07</b>

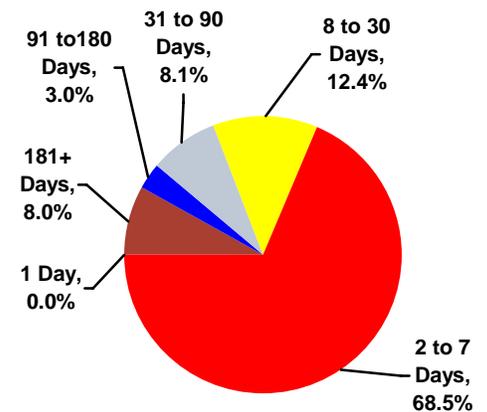
Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
12/01	5.3165%	0.000145657	\$13,917,355,256.49	1.00005	32	50
12/02	5.3165%	0.000145657	\$13,917,355,256.49	1.00005	32	50
12/03	5.3165%	0.000145657	\$13,917,355,256.49	1.00005	32	50
12/04	5.2791%	0.000144632	\$13,873,231,084.27	1.00006	30	48
12/05	5.2855%	0.000144809	\$13,887,063,732.72	1.00006	30	48
12/06	5.2784%	0.000144614	\$13,939,402,394.14	1.00005	30	47
12/07	5.2675%	0.000144314	\$13,933,948,768.29	1.00005	31	48
12/08	5.2640%	0.000144219	\$14,121,594,012.29	1.00004	31	48
12/09	5.2640%	0.000144219	\$14,121,594,012.29	1.00004	31	48
12/10	5.2640%	0.000144219	\$14,121,594,012.29	1.00004	31	48
12/11	5.2706%	0.000144399	\$14,125,801,963.77	1.00003	29	46
12/12	5.2670%	0.000144302	\$14,160,448,278.38	1.00004	29	46
12/13	5.2674%	0.000144312	\$14,177,133,417.38	1.00004	31	48
12/14	5.2741%	0.000144495	\$14,138,256,312.57	1.00004	33	50
12/15	5.2899%	0.000144929	\$14,084,449,195.47	1.00004	34	51
12/16	5.2899%	0.000144929	\$14,084,449,195.47	1.00004	34	51
12/17	5.2899%	0.000144929	\$14,084,449,195.47	1.00004	34	51
12/18	5.2722%	0.000144444	\$14,095,965,904.10	1.00003	35	50
12/19	5.2671%	0.000144305	\$14,277,303,243.81	1.00002	37	51
12/20	5.2672%	0.000144307	\$14,216,714,802.01	1.00002	37	50
12/21	5.2725%	0.000144453	\$14,333,454,508.50	1.00003	36	49
12/22	5.2882%	0.000144883	\$14,438,478,733.63	1.00002	38	52
12/23	5.2882%	0.000144883	\$14,438,478,733.63	1.00002	38	52
12/24	5.2882%	0.000144883	\$14,438,478,733.63	1.00002	38	52
12/25	5.2882%	0.000144883	\$14,438,478,733.63	1.00002	38	52
12/26	5.2817%	0.000144705	\$14,473,744,536.72	1.00002	35	48
12/27	5.2975%	0.000145137	\$14,550,958,469.33	1.00001	37	50
12/28	5.2956%	0.000145086	\$14,750,943,749.74	1.00000	38	50
12/29	5.3187%	0.000145719	\$14,976,255,718.93	1.00001	39	51
12/30	5.3187%	0.000145719	\$14,976,255,718.93	1.00001	39	51
12/31	5.3187%	0.000145719	\$14,976,255,718.93	1.00001	39	51
<b>Averages</b>	5.2859%	0.000144820	\$14,257,653,182.55		34	50

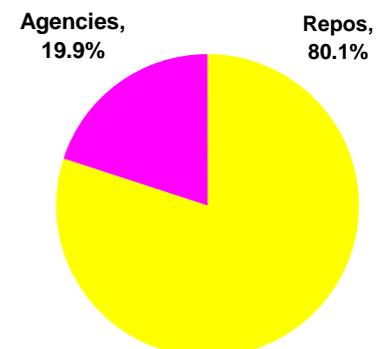
### Portfolio By Maturity

As of December 31, 2006



### Portfolio By Type of Investment

As of December 31, 2006



	<b>Number of Participants</b>	<b>Balance</b>
School District	501	\$5,633,054,126.13
Higher Education	52	\$1,344,448,657.14
Health Care	74	\$654,747,354.30
Utility District	563	\$1,575,036,502.42
City	395	\$4,000,706,998.99
County	149	\$1,465,193,724.86
Other	195	\$302,247,699.48

### Definition of Weighted Average Maturity (1) & (2)

\*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

\*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

## TexPool Prime

### PORTFOLIO ASSET SUMMARY AS OF December 31, 2006

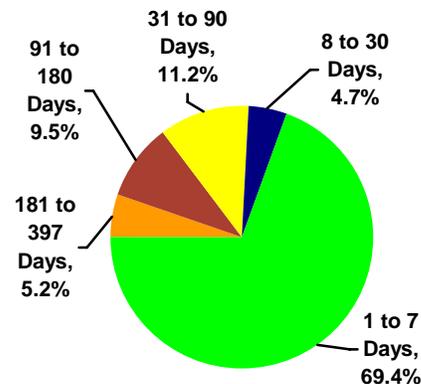
	Book Value	Market Value
Uninvested Balance	\$410.49	\$410.49
Accrual of Interest Income	549,177.01	549,177.01
Interest and Management Fees Payable	(3,918,468.32)	(3,918,468.32)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	616,580,000.00	616,580,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	59,854,986.11	59,824,640.00
Commercial Paper	236,025,906.21	236,032,818.47
Bank Instruments	0.00	0.00
Variable Rate Note	55,000,000.00	55,000,900.00
<b>Total</b>	<b>\$964,092,011.50</b>	<b>\$964,069,477.65</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

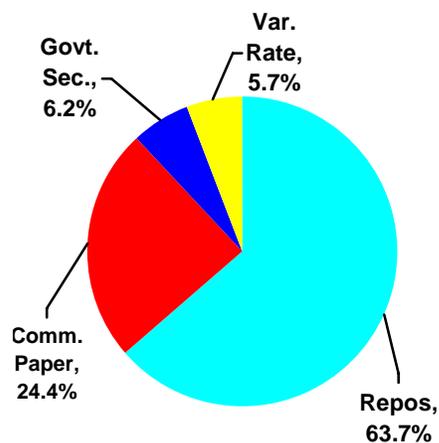
### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
12/01	5.3456%	0.000146456	\$848,290,767.72	0.99997	24	27
12/02	5.3456%	0.000146456	\$848,290,767.72	0.99997	24	27
12/03	5.3456%	0.000146456	\$848,290,767.72	0.99997	24	27
12/04	5.3080%	0.000145424	\$846,500,032.22	0.99998	22	25
12/05	5.3232%	0.000145842	\$848,359,600.03	0.99998	22	24
12/06	5.3071%	0.000145400	\$847,424,008.10	0.99998	24	26
12/07	5.2976%	0.000145140	\$851,114,961.69	0.99998	23	25
12/08	5.2915%	0.000144973	\$858,228,523.48	0.99997	24	26
12/09	5.2915%	0.000144973	\$858,228,523.48	0.99997	24	26
12/10	5.2915%	0.000144973	\$858,228,523.48	0.99997	24	26
12/11	5.2976%	0.000145140	\$863,949,937.45	0.99997	22	24
12/12	5.3016%	0.000145248	\$870,545,750.08	0.99997	22	24
12/13	5.3019%	0.000145257	\$867,917,824.72	0.99997	22	24
12/14	5.2997%	0.000145198	\$888,995,253.41	0.99997	29	30
12/15	5.3161%	0.000145646	\$863,626,821.63	0.99995	32	33
12/16	5.3161%	0.000145646	\$863,626,821.63	0.99995	32	33
12/17	5.3161%	0.000145646	\$863,626,821.63	0.99995	32	33
12/18	5.3026%	0.000145276	\$852,739,735.94	0.99995	30	31
12/19	5.2989%	0.000145176	\$836,256,684.59	0.99994	46	47
12/20	5.3024%	0.000145271	\$828,940,925.77	0.99993	46	47
12/21	5.2963%	0.000145103	\$851,925,127.96	0.99993	44	45
12/22	5.3211%	0.000145784	\$858,495,878.30	0.99995	45	46
12/23	5.3211%	0.000145784	\$858,495,878.30	0.99995	45	46
12/24	5.3211%	0.000145784	\$858,495,878.30	0.99995	45	46
12/25	5.3211%	0.000145784	\$858,495,878.30	0.99995	45	46
12/26	5.3149%	0.000145614	\$863,960,046.75	0.99992	42	43
12/27	5.3282%	0.000145977	\$873,761,433.48	0.99994	41	42
12/28	5.3280%	0.000145972	\$945,616,520.57	0.99994	39	40
12/29	5.3518%	0.000146625	\$964,092,011.50	0.99998	40	41
12/30	5.3518%	0.000146625	\$964,092,011.50	0.99998	40	41
12/31	5.3518%	0.000146625	\$964,092,011.50	0.99998	40	41
Averages	5.3164%	0.000145654	\$870,151,797.71		33	34

Portfolio By Maturity  
As of December 31, 2006



Portfolio By Type of Investment  
As of December 31, 2006



	Number of Participants	Balance
School District	39	\$744,806,303.44
Higher Education	4	\$7,741,152.68
Health Care	4	\$6,885,047.10
Utility District	2	\$61,122,734.49
City	11	\$13,546,536.13
County	6	\$129,984,490.93
Other	2	\$0.00

\*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

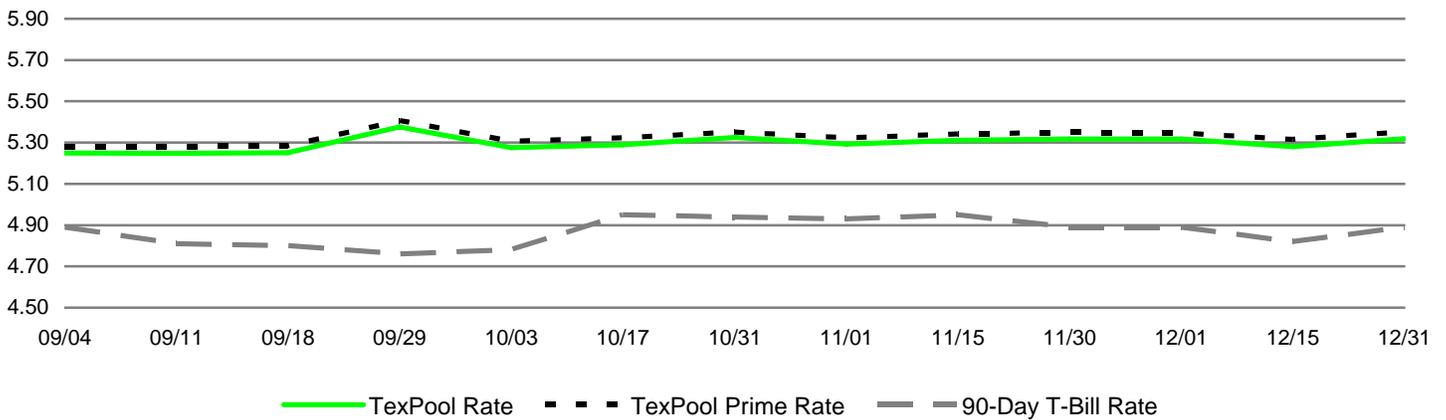


# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services  
 c/o Lehman Brothers  
 600 Travis St., Suite 7200  
 Houston, TX 77002

## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



**TexPool Advisory Board Members**

R.C. Allen	Kathy Dubose	Ron Leverett	Clay McPhail
Pati Buchenau	Jose Elizondo, Jr.	LaVonne Mason	Anita Thetford
James L. Cotton	Dan Haggerty	John McGrane	Vivian Wood

**Additional information regarding TexPool is available upon request:**  
 www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



## Monthly Newsletter - December 2006

### Performance

#### As of December 31, 2006

Current Invested Balance	\$4,277,003,031.52
Weighted Average Maturity (1)	16 Days
Weighted Average Maturity (2)	43 Days
Net Asset Value	.999923
Total Number of Participants	493
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$18,768,089.69
Management Fee Collected	\$175,431.03
Standard & Poor's Current Rating	AAAm

#### December Averages

Average Invested Balance	\$4,130,996,874.53
Average Monthly Yield, on a simple basis	5.2991%
Average Weighted Average Maturity (1)*	15 Days
Average Weighted Average Maturity (2)*	49 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in December 2006:

- ★ Harris County MUD 411
- ★ Harris County MUD 396

- ★ YES Preparatory School, Inc
- ★ Driscoll ISD

- ★ City of Lake Dallas

### Holiday Reminder

Please note that in observance of the Martin Luther King, Jr. holiday, **TexSTAR will be closed on Monday, January 15, 2007**. Any early transaction deadlines on the day preceding this holiday will be posted on our automated systems the week prior and notification will be sent by email to the primary contact on file for all TexSTAR participants.

### Economic Commentary

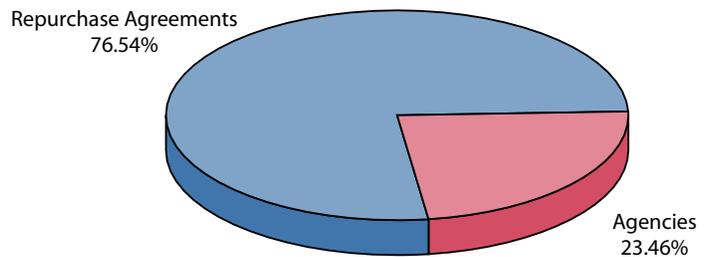
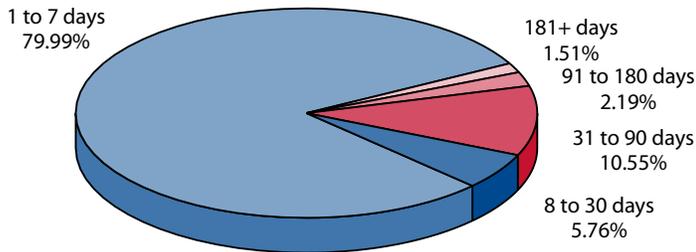
Economic reports released in the fourth quarter pointed to a rebound in growth. Payrolls increased to a third quarter average of 203,000, while the unemployment rate was 4.5% in November compared with a third quarter average of 4.7%. Consumer confidence remained healthy with the Conference Board Consumer Confidence Index ending the year at its highest level since April. Manufacturing surveys signaled a slowing in the sector, with the ISM index falling below 50 in November for the first time since April of 2003, before rebounding in December to 51.4. Housing data suggests the sector has begun to bottom out. Residential construction was a major drag on growth in the fourth quarter, but should prove less of a drag in the first quarter of 2007. The Core CPI was flat in October and November, pushing down the series' year-on-year increase to 2.6%, versus 2.9% in September. The core PCE deflator increased by 0.2% in October and remained flat in November, translating to a year-on-year increase of 2.2%. The US Treasury yield curve was slightly more inverted in the front end of the curve with the 3-month Treasury bill up 13 bps to end the quarter at 5.01%. Meanwhile, the spread between 1-month and 12-month yields transitioned to +1 bp from -2 bps at the end of September.

Real disposable income growth is expected to be above 5.0% in the fourth quarter of 2006. Also strong bonus and stock option income growth should boost incomes further in the first quarter of 2007 which should lead to a pick-up in consumption, with solid consumer spending continuing through the second quarter. This should set the stage for GDP to remain solid in the second quarter despite a small decline in consumption. The prospect of a Federal Reserve ease should fade by the end of the first half of 2007, with a mild increase of 25 bps to the fed funds rate expected by year-end. Over the second half of the year, higher interest rates are anticipated across the curve that will slow growth back to the economy's trend growth rate of about 2.50% - 2.75%.

**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

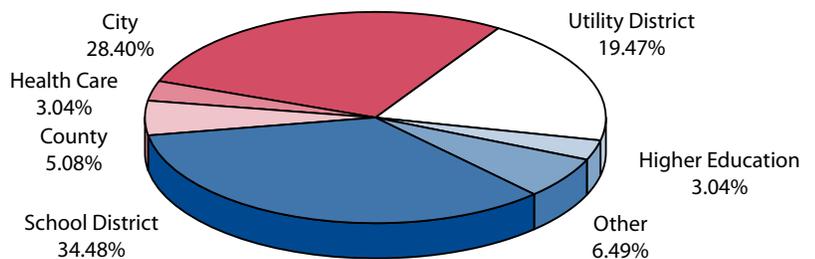
# Information at a Glance

## Portfolio by Type of Investment As of December 31, 2006



## Portfolio by Maturity As of December 31, 2006

## Distribution of Participants by Type As of December 31, 2006



## Historical Program Information

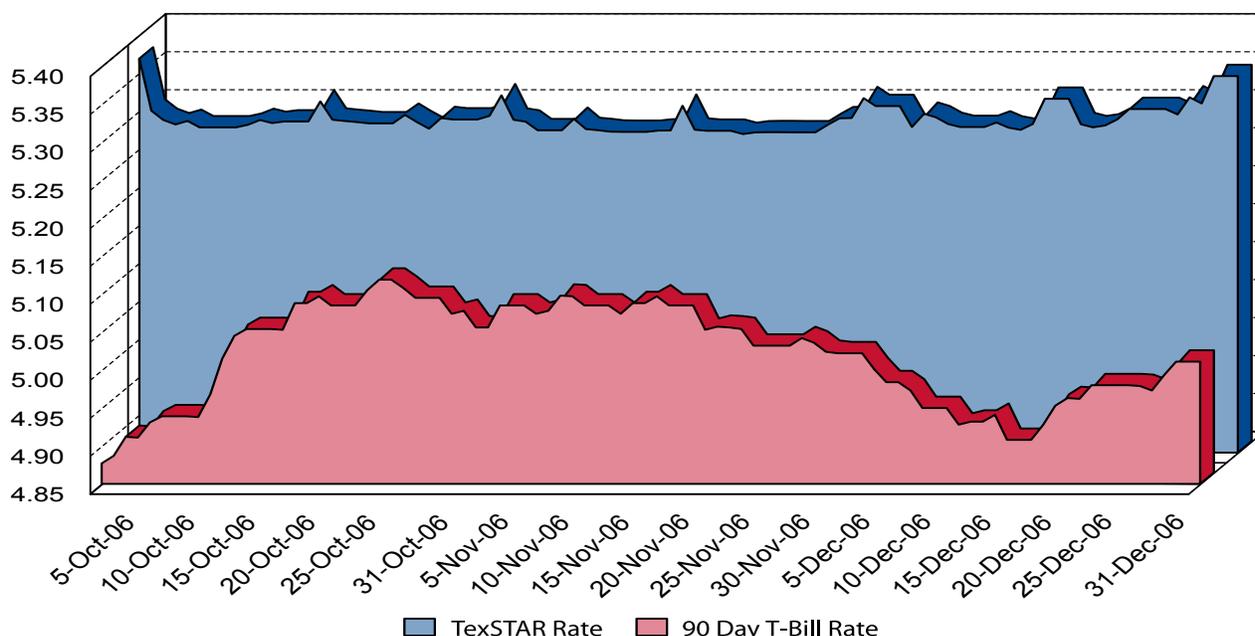
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 06	5.2991%	\$ 4,277,003,031.52	\$ 4,276,711,759.92	0.999923	15	49	493
Nov 06	5.2785%	3,929,299,527.54	3,928,963,502.14	0.999914	22	63	488
Oct 06	5.2903%	3,782,690,698.30	3,782,682,727.03	0.999997	30	75	484
Sep 06	5.2742%	3,711,282,274.72	3,712,264,237.96	1.000249	24	81	472
Aug 06	5.2601%	3,403,609,840.35	3,403,747,759.54	1.000040	16	76	466
Jul 06	5.2609%	3,652,659,353.06	3,652,612,174.26	0.999987	15	72	461
Jun 06	5.0063%	3,490,853,364.63	3,490,672,360.70	0.999935	14	72	457
May 06	4.8929%	3,709,022,855.02	3,708,815,237.78	0.999944	11	59	456
Apr 06	4.7679%	3,886,888,058.02	3,886,490,684.37	0.999897	14	60	451
Mar 06	4.5746%	3,914,969,328.87	3,914,628,496.64	0.999912	13	57	447
Feb 06	4.4898%	4,002,329,057.36	4,001,985,615.58	0.999914	12	53	442
Jan 06	4.3121%	3,730,218,809.33	3,729,885,751.81	0.999910	14	56	437
Dec 05	4.1835%	2,992,136,881.94	2,991,868,874.98	0.999895	18	57	430

## Portfolio Asset Summary as of December 31, 2006

	Book Value	Market Value
Uninvested Balance	\$ 172,266.46	\$ 172,266.46
Accrual of Interest Income	6,707,982.01	6,707,982.01
Interest and Management Fees Payable	(18,801,485.44)	(18,801,485.44)
Payable for Investments Purchased	(58,687,020.00)	(58,687,020.00)
Repurchase Agreements	3,331,172,000.00	3,331,172,000.00
Government Securities	1,016,439,288.49	1,016,148,016.89
<b>Total</b>	<b>\$ 4,277,003,031.52</b>	<b>\$ 4,276,711,759.92</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



## Daily Summary for December 2006

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Dec-06	5.3063%	0.000145379	3,932,751,517.12	0.999956	16	56
2-Dec-06	5.3063%	0.000145379	3,932,751,517.12	0.999956	16	56
3-Dec-06	5.3063%	0.000145379	3,932,751,517.12	0.999956	16	56
4-Dec-06	5.2787%	0.000144621	3,939,779,036.32	0.999955	16	55
5-Dec-06	5.2962%	0.000145102	4,017,190,149.94	0.999956	15	54
6-Dec-06	5.2914%	0.000144971	4,066,658,001.68	0.999952	15	53
7-Dec-06	5.2826%	0.000144728	4,034,924,635.34	0.999950	16	54
8-Dec-06	5.2787%	0.000144621	4,096,207,388.61	0.999944	15	51
9-Dec-06	5.2787%	0.000144621	4,096,207,388.61	0.999944	15	51
10-Dec-06	5.2787%	0.000144621	4,096,207,388.61	0.999944	15	51
11-Dec-06	5.2847%	0.000144786	4,102,564,900.41	0.999942	15	51
12-Dec-06	5.2779%	0.000144600	4,121,718,232.38	0.999942	14	50
13-Dec-06	5.2750%	0.000144520	4,174,573,640.76	0.999940	14	49
14-Dec-06	5.2826%	0.000144730	4,217,822,908.95	0.999938	13	49
15-Dec-06	5.3159%	0.000145641	4,158,636,241.11	0.999947	14	49
16-Dec-06	5.3159%	0.000145641	4,158,636,241.11	0.999947	14	49
17-Dec-06	5.3159%	0.000145641	4,158,636,241.11	0.999947	14	49
18-Dec-06	5.2823%	0.000144720	4,153,634,010.56	0.999945	14	48
19-Dec-06	5.2783%	0.000144612	4,149,471,832.61	0.999942	16	48
20-Dec-06	5.2807%	0.000144676	4,130,860,076.10	0.999928	16	48
21-Dec-06	5.2886%	0.000144892	4,144,899,117.53	0.999939	16	48
22-Dec-06	5.3024%	0.000145272	4,164,423,199.51	0.999910	15	47
23-Dec-06	5.3024%	0.000145272	4,164,423,199.51	0.999910	15	47
24-Dec-06	5.3024%	0.000145272	4,164,423,199.51	0.999910	15	47
25-Dec-06	5.3024%	0.000145272	4,164,423,199.51	0.999910	15	47
26-Dec-06	5.2952%	0.000145074	4,212,022,992.46	0.999920	15	46
27-Dec-06	5.3178%	0.000145693	4,237,334,170.17	0.999920	16	45
28-Dec-06	5.3097%	0.000145472	4,305,962,072.16	0.999920	17	44
29-Dec-06	5.3458%	0.000146461	4,277,003,031.52	0.999923	16	43
30-Dec-06	5.3458%	0.000146461	4,277,003,031.52	0.999923	16	43
31-Dec-06	5.3458%	0.000146461	4,277,003,031.52	0.999923	16	43
Average	5.2991%	0.000145180	4,130,996,874.53		15	49

TexSTAR Participant Services  
First Southwest Asset Management, Inc.  
325 North St. Paul Street, Suite 800  
Dallas, Texas 75201



## **TexSTAR Board Members**

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs &amp; Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>
<i>Charles Wall</i>	<i>Texas Tech University</i>	<i>Advisory Board</i>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of December 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,206,650	1,617,906	2,206,650	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 3,206,650</b>	<b>\$ 2,617,906</b>	<b>\$ 3,206,650</b>	
<b>GENERAL FUND REVENUE</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 5,452,497	\$ 2,062,512	\$ 2,368,449	43.44%
Delinquent Ad Valorem Taxes	60,000	6,288	19,383	32.31%
Penalty & Interest	37,500	1,653	5,339	14.24%
Sales Tax	2,162,428	151,566	534,073	24.70%
Franchise Tax	1,240,789	10	88,185	7.11%
TXU Settlement	93,800	0	0	0.00%
Mixed Drink Tax	17,000	0	3,422	20.13%
Bingo Tax	85,000	0	20,841	24.52%
Wrecker Impound Charges	4,500	0	0	0.00%
MIMES Camp Fire Donation	0	(500)	0	N/A
Fuel Refund Claim	600	0	0	0.00%
Used Oil Revenue-Safety Clean/H&H	275	0	140	50.91%
<b>Subtotal Taxes</b>	<b>\$ 9,154,389</b>	<b>\$ 2,221,530</b>	<b>\$ 3,039,831</b>	<b>33.21%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 100	\$ 4	\$ 4	4.00%
License-Contractors	40,000	9,780	16,960	42.40%
License-Animal	3,700	117	761	20.57%
License-Bail Bondsmen	0	0	0	N/A
Permits-Building	80,000	4,033	15,143	18.93%
Permits-House Moving	200	150	150	75.00%
Permits - Street Cuts	6,500	1,632	7,152	110.03%
Permits-Electrical	20,000	1,215	4,730	23.65%
Permits-Solicitors	3,000	180	340	11.33%
Permits-Natural Gas Lines	2,000	125	525	26.25%
Permits-Garage Sales	6,500	180	1,820	28.00%
Permits-Plumbing	30,000	2,123	7,634	25.45%
Permits-Mechanical	20,000	1,080	3,725	18.63%
License-Taxicabs	1,000	300	600	60.00%
Permits-Car Wash	700	0	30	4.29%
Permits-Signs	700	225	325	46.43%
Permits-Swimming Pools	900	30	30	3.33%
Permit-Ambulance License	0	0	0	0.00%
Wrecker License	600	255	255	42.50%
Permit-Certificate of Occupancy	1,500	160	400	26.67%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	2,000	40	40	2.00%
False Alarm Penalties	400	0	0	0.00%
Permits-Alcohol License	600	300	420	70.00%
Senior Center Revenue	10,000	0	0	0.00%
Permits-Well/Gas Drilling	0	1,000	1,000	N/A
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 230,400</b>	<b>\$ 22,929</b>	<b>\$ 62,044</b>	<b>26.93%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of December 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges</b>				
Swimming Pool Receipts	\$ 61,000	\$ -	\$ -	0.00%
Community Building Rental	18,500	(825)	3,150	17.03%
Misc. Library Receipts	14,000	793	2,787	19.91%
Animal Shelter Fees	32,000	2,191	7,246	22.64%
Ambulance Fee Revenue	735,300	15,842	104,017	14.15%
Copy Machines	5,200	297	1,078	20.73%
Mowing Revenue	25,000	789	5,448	21.79%
Sale of City Maps	200	36	90	45.00%
Service Charge-NSF Checks	10,000	1,025	3,350	33.50%
Plat Filing Fee Revenue	10,000	500	500	5.00%
RV Park Fees	11,000	1,260	3,380	30.73%
Police Auction	1,500	0	0	0.00%
Contract Fire Revenue	6,000	0	3,254	54.23%
Police Overtime Reimbursement	25,000	2,767	8,634	34.53%
Police Restitution Revenue	3,000	107	146	4.88%
Festival Reimbursements	13,000	191	191	1.47%
Special Events-Seniors	1,500	150	230	15.33%
Library Meeting Room Rental	700	0	210	30.00%
Open Records Revenue	3,000	77	145	4.83%
Senior Games	0	0	0	N/A
Fax Machine Fees	300	36	182	60.70%
Pool Rental Revenue	4,000	0	0	0.00%
Contract EMS Revenue	4,000	0	0	0.00%
Re-Inspection Fees	0	0	275	N/A
Micro Chip of Animals Revenue	350	164	431	123.00%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 984,550</b>	<b>\$ 25,400</b>	<b>\$ 144,744</b>	<b>14.70%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 171,850	\$ 6,263	\$ 25,222	14.68%
Traffic Violation Fines	404,544	22,791	74,663	18.46%
Library Fines	17,000	1,125	3,500	20.59%
Arrest Warrant Income	138,087	6,476	21,456	15.54%
Child Safety Fund	13,834	579	1,828	13.21%
City's % of State Court Fines	55,846	0	15,339	27.47%
HB 70 Fees	15,461	657	2,295	14.84%
Arresting Officer Fees	36,557	1,429	5,191	14.20%
CCISD Liaison Funding	97,604	24,401	24,401	25.00%
Admin Fee-Teen Court	1,700	50	200	11.76%
Admin Fee-Defensive Driving	10,275	410	1,540	14.99%
Rezone Request Fees	1,800	0	0	0.00%
Variance Request Fees	500	0	0	0.00%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 965,058</b>	<b>\$ 64,181</b>	<b>\$ 175,634</b>	<b>18.20%</b>
<b>Administration Reimb.</b>				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 62,333	\$ 187,003	25.19%
Admin. Reimb.-Solid Waste Fd	378,000	29,333	88,003	23.28%
Admin. Reimb.-Drainage Utility Fd	80,000	6,250	18,750	23.44%
<b>Subtotal Admin. Reimb.</b>	<b>\$ 1,200,500</b>	<b>\$ 97,916</b>	<b>\$ 293,756</b>	<b>24.47%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of December 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 200,000	\$ 13,267	\$ 42,306	21.15%
Rental Income	18,300	1,620	4,860	26.56%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Revenues	75,450	681	22,329	29.59%
Insurance Proceeds	1,000	1,502	2,684	268.38%
Food Workers' Permit	12,000	250	1,725	14.38%
Food Establishment Licenses	10,000	2,204	2,817	28.17%
Attorney Fees Revenue	6,000	0	0	0.00%
Court Cost Revenue	1,200	0	0	0.00%
Council Signage Donation	0	294	1,901	N/A
Auction Proceeds	10,000	2,040	2,775	27.75%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 333,950</b>	<b>\$ 21,858</b>	<b>\$ 81,396</b>	<b>24.37%</b>
<b>TOTAL G. F. REVENUE</b>	<b>\$ 12,868,847</b>	<b>\$ 2,453,813</b>	<b>\$ 3,797,405</b>	<b>29.51%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of December 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
<b>GENERAL FUND EXPENDITURES</b>				
City Council	\$ 43,800	\$ 1,498	\$ 11,149	25.45%
City Manager	215,731	18,251	57,966	26.87%
City Secretary/Elections	121,452	8,191	29,079	23.94%
City Attorney	104,190	7,418	22,159	21.27%
Finance	485,477	26,143	122,818	25.30%
Grants Administration	60,437	4,515	15,850	26.23%
Human Resources	162,301	18,336	47,075	29.00%
Information Systems	197,452	17,055	50,492	25.57%
Municipal Court	310,542	24,743	80,665	25.98%
Police	4,015,039	282,463	946,716	23.58%
Animal Control	197,383	16,401	42,753	21.66%
Fire/EMS	2,796,712	268,220	783,348	28.01%
Emergency Management	52,737	(255)	507	0.96%
Engineering	111,933	4,631	17,152	15.32%
Building & Development Services	280,720	23,198	75,078	26.74%
Streets	1,063,314	63,241	128,774	12.11%
Parks and Recreation	880,110	70,046	188,033	21.36%
Fleet Services	247,577	17,707	57,461	23.21%
Public Works	35,675	2,813	9,347	26.20%
Facility Maintenance	170,962	12,875	44,310	25.92%
Planning	180,679	13,140	45,294	25.07%
Library	473,675	41,046	131,318	27.72%
Code & Health	164,961	10,270	30,813	18.68%
Non-Departmental	473,562	24,558	87,545	18.49%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 12,846,421</b>	<b>\$ 976,504</b>	<b>\$ 3,025,700</b>	<b>23.55%</b>
<b>ENDING FUND BALANCE</b>				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,229,076	\$ 3,095,215	\$ 2,978,353	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,229,076</b>	<b>\$ 4,095,215</b>	<b>\$ 3,978,353</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,211,605</b>	<b>\$ 3,211,605</b>	<b>\$ 3,211,605</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 17,471</b>	<b>\$ 883,610</b>	<b>\$ 766,748</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of December 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 1,735,449	\$ 2,405,379	\$ 1,735,449	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 1,735,449	\$ 2,405,379	\$ 1,735,449	
<b>W &amp; S FUND REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 4,582,087	\$ 352,747	\$ 1,169,454	25.52%
Sewer Revenue	3,484,034	280,035	848,507	24.35%
Senior Discount	(128,500)	(10,514)	(34,336)	26.72%
Water Tap Fees	120,000	7,818	26,719	22.27%
Sewer Tap Fees	27,000	1,200	6,030	22.33%
Connect Fee	48,000	4,425	12,690	26.44%
Meter Box Reset Fee	450	0	0	0.00%
<b>Subtotal Operating Revenues</b>	\$ 8,133,071	\$ 635,711	\$ 2,029,064	24.95%
<b>Other Revenues</b>				
Composting Sales Revenue	\$ 14,000	\$ 404	\$ 2,343	16.74%
Admin Reimb--Drainage	20,000	1,666	5,006	25.03%
Interest Revenue	110,000	12,654	33,583	30.53%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	215,000	19,214	58,049	27.00%
Riser Forfeiture Revenue	0	240	750	N/A
Auction Proceeds	7,000	171	171	2.44%
Insurance Proceeds	500	0	0	0.00%
Miscellaneous Revenues	59,900	3,479	10,906	18.21%
<b>Subtotal Other Revenues</b>	\$ 426,400	\$ 37,828	\$ 110,808	25.99%
<b>TOTAL W &amp; S FD REVENUES</b>	\$ 8,559,471	\$ 673,539	\$ 2,139,872	25.00%
<b>W &amp; S FUND EXPENDITURES</b>				
<b>Water &amp; Sewer Administration</b>	\$ 137,727	\$ 10,682	\$ 36,873	26.77%
<b>Utility Administration</b>	540,135	50,992	157,376	29.14%
<b>Water Distribution</b>	1,070,808	114,089	211,018	19.71%
<b>Sewer Collection</b>	450,566	29,191	91,385	20.28%
<b>Wastewater Treatment</b>	1,029,217	97,318	231,957	22.54%
<b>Composting</b>	178,251	10,665	29,518	16.56%
<b>Non-Departmental</b>	4,935,954	176,309	589,039	11.93%
<b>TOTAL W &amp; S FUND EXPENDITURES</b>	\$ 8,342,658	\$ 489,247	\$ 1,347,165	16.15%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 1,952,262	\$ 2,589,671	\$ 2,528,156	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 1,952,262	\$ 2,589,671	\$ 2,528,156	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 2,085,666	\$ 2,085,666	\$ 2,085,666	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ (133,404)	\$ 504,006	\$ 442,491	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of December 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 402,645	\$ 541,480	\$ 402,645	
Unreserved, Designated	0	0	0	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 402,645	\$ 541,480	\$ 402,645	
<b>SOLID WASTE FUND REVENUE</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 2,205,893	\$ 181,683	\$ 551,420	25.00%
Sanitary Landfill Fees	450,072	37,422	100,918	22.42%
Senior Discount	(40,000)	(3,036)	(9,103)	22.76%
Recycling Proceeds	45,000	2,060	6,263	13.92%
Sale of Scrap Metal	12,000	978	3,199	26.66%
Sale of Kraft Bags	9,000	1,013	2,009	22.32%
Container Reload Fees	9,500	1,040	3,234	34.05%
Return Service/Overload Container	1,000	0	38	3.79%
Roll-Off Rental Income	30,000	0	10,797	35.99%
Rear Load Dumpster Rental	1,500	0	0	0.00%
Auto Lid Locks	500	0	25	5.00%
<b>Subtotal Operating Revenue</b>	\$ 2,724,465	\$ 221,158	\$ 668,800	24.55%
<b>Other Revenue</b>				
Interest Revenue	\$ 22,500	\$ 2,514	\$ 6,884	30.60%
Late Charge For Billing	115,000	9,607	29,025	25.24%
Auction Proceeds	5,000	114	114	2.27%
Sale of City Property & Equip.	0	0	0	N/A
Miscellaneous Revenues	7,050	117	335	4.75%
<b>Subtotal Other Revenue</b>	\$ 149,550	\$ 12,352	\$ 36,357	24.31%
<b>TOTAL SOLID WASTE REVENUE</b>	\$ 2,874,015	\$ 233,511	\$ 705,158	24.54%
<b>SOLID WASTE FUND EXPENDITURES</b>				
Solid Waste Administration	\$ 204,417	\$ 15,337	\$ 52,150	25.51%
Solid Waste Collection - Residential	297,239	21,077	66,789	22.47%
Solid Waste Collection - Recycling	122,621	9,255	22,362	18.24%
Solid Waste Collection - Brush	135,504	6,072	23,663	17.46%
Solid Waste Collection - Commercial	320,831	20,896	79,892	24.90%
Solid Waste Disposal - Transfer Station	1,071,531	13,703	179,840	16.78%
Solid Waste Recycling - KCCB	22,200	1,751	6,095	27.45%
Non-Departmental	438,846	30,236	104,510	23.81%
<b>TOTAL SOLID WASTE FUND EXPENDITURES</b>	\$ 2,613,189	\$ 118,326	\$ 535,301	20.48%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 663,471	\$ 656,665	\$ 572,501	
Unreserved, Designated	0	0	0	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 663,471	\$ 656,665	\$ 572,501	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 653,297	\$ 653,297	\$ 653,297	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ 10,174	\$ 3,368	\$ (80,796)	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
As of December 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	358,352	454,238	358,352	
<b>TOTAL BEGINNING FUND BALANCE</b>				
	\$ 358,352	\$ 454,238	\$ 358,352	
<b>DRAINAGE UTILITY FUND REVENUE</b>				
Drainage Utility Fee	\$ 800,000	\$ 66,448	\$ 201,523	25.19%
<b>Subtotal Drainage Utility Revenue</b>	\$ 800,000	\$ 66,448	\$ 201,523	25.19%
<b>Other Revenue</b>				
Miscellaneous Revenue	26,800	30	3,081	11.50%
Interest Revenue	4,000	3,461	6,434	160.84%
<b>Subtotal Other Revenue</b>	\$ 30,800	\$ 3,491	\$ 9,515	30.89%
<b>TOTAL DRAIN UTILITY REVENUE</b>	\$ 830,800	\$ 69,939	\$ 211,038	25.40%
<b>DRAINAGE UTILITY FUND EXPENDITURES</b>				
Drainage Utility Fund	\$ 924,897	\$ 26,465	\$ 81,476	8.81%
<b>TOTAL DRAINAGE UTILITY FUND EXPENDITURES</b>	\$924,897	\$26,465	\$81,476	8.81%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	264,255	497,712	487,914	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 264,255	\$ 497,712	\$ 487,914	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 231,224	\$ 231,224	\$ 231,224	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ 33,031	\$ 266,488	\$ 256,690	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
As of December 31, 2006 (FY 2006-07)**

Description	Adopted Budget	Current Month Dec. 2006	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 59,500	\$ (18,294)	\$ 59,500	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 59,500	\$ (18,294)	\$ 59,500	
<b>GOLF COURSE FUND REVENUE</b>				
Green Fees	\$ 172,000	\$ 5,333	\$ 22,594	13.14%
Cart Rental Fees	172,000	5,506	23,229	13.51%
Membership Dues	100,000	1,815	6,383	6.38%
Cart Storage Fees	20,000	0	525	2.63%
Trail Fees	14,000	12	554	3.96%
Pro Shop Sales	101,000	5,411	15,840	15.68%
Billing Late Fees	0	0	0	N/A
Driving Range Fees	33,000	1,385	6,388	19.36%
Snack Bar Revenue F&B	65,000	2,372	10,222	15.73%
Snack Bar Revenue-Beer & Wine	25,000	1,100	3,955	15.82%
Transfer From General Fund	55,000	0	0	0.00%
Facility Rental Income	500	400	400	80.00%
Swimming Pool Receipts	500	0	0	0.00%
Interest Revenue	100	15	48	48.23%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	3,360	5,768	N/A
Winter Special Cart Fees	0	3,133	5,358	N/A
Winter Special Lunch	0	1,565	2,679	N/A
Tournament Green Fees	18,000	0	2,948	16.38%
Tournament Cart Fees	14,000	0	2,514	17.96%
Contributions	0	0	0	N/A
Auction Proceeds	300	114	114	37.89%
Miscellaneous Receipts	1,200	(33)	65	5.41%
<b>TOTAL G. C. FD REVENUE</b>	\$ 791,600	\$ 31,488	\$ 109,584	13.84%
<b>GOLF COURSE FUND EXPENDITURES</b>				
<b>Golf Course</b>	\$ 824,795	\$ 61,729	\$ 190,341	23.08%
<b>TOTAL GOLF COURSE FUND EXPENDITURES</b>	\$ 824,795	\$ 61,729	\$ 190,341	23.08%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 26,305	\$ (48,535)	\$ (21,256)	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 26,305	\$ (48,535)	\$ (21,256)	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 206,199	\$ 206,199	\$ 206,199	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ (179,894)	\$ (254,734)	\$ (227,455)	
<b>NOTE: CADDY SHACK ACTIVITY IS NOW INCLUDED ABOVE.</b>				

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
OTHER FUNDS  
As of December 31, 2006 (FY 2006-07)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Special Revenue Funds:</b>				
Recreation Activities Fund	\$ 84,911	\$ 23,873	\$ 40,882	\$ 67,902
Municipal Cemetery Fund	23,075	2,467	9,707	\$ 15,836
Library Gifts and Memorials	9,398	242	-	\$ 9,640
Small Business Revolving Loan Fund **	194,567	1,394	-	\$ 195,961
Hotel/Motel Fund	80,510	32,508	4,147	\$ 108,871
Animal Shelter Donation Fund	2,531	254	-	\$ 2,785
Abandoned Vehicle Auction Fund	1,683	1	-	\$ 1,684
Municipal Court Fund	175,644	12,951	6,586	\$ 182,010
<b>Sub-Total Special Revenue Funds</b>	<b>\$ 572,319</b>	<b>\$ 73,691</b>	<b>\$ 61,321</b>	<b>\$ 584,689</b>
<b>** Beginning fund balance includes \$166,074 in notes receivables.</b>				
<b>Debt Service Fund:</b>				
G. O. Interest & Sinking Fund	\$ 84,040	\$ 526,092	\$ -	\$ 610,132
<b>Sub-Total Debt Service Fund:</b>	<b>\$ 84,040</b>	<b>\$ 526,092</b>	<b>\$ -</b>	<b>\$ 610,132</b>
<b>Capital Projects Funds:</b>				
2001 C.O. (Capital Equip./Improvements)	\$ 271,435	\$ 3,636	\$ 1,209	\$ 273,862
2001 C.O. (Water/Wastewater Phase II)	646,793	8,603	12,300	\$ 643,096
2003 C.O. (CIP)	1,503,500	17,713	3,557	\$ 1,517,656
2003 C.O. (W/WW Phase III)	2,388,451	31,651	113,733	\$ 2,306,369
2005 C.O. (Water Infrastructure Projects)	2,387,757	32,320	45,926	\$ 2,374,151
2006 Tax Notes (CIP)	1,227,043	16,050	97,525	\$ 1,145,568
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 8,424,979</b>	<b>\$ 93,924</b>	<b>\$ 274,251</b>	<b>\$ 8,260,702</b>
<b>Total Other Funds</b>	<b>\$ 9,081,338</b>	<b>\$ 693,706</b>	<b>\$ 335,572</b>	<b>\$ 9,455,523</b>

**City of Copperas Cove, Texas  
2001 Certificates of Obligation  
(Capital Equipment/Improvements)  
As of December 31, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
<b>Beginning Fund Balance</b>				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 271,435
<b>Revenues</b>				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	67,912	3,636
90-370-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 1,915,000</u>	<u>\$ 1,982,139</u>	<u>\$ 3,636</u>
<b>Expenditures</b>				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	147,076	1,209
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
<b>Total Expenditures</b>		<u>\$ 1,915,000</u>	<u>\$ 1,710,703</u>	<u>\$ 1,209</u>
<b>Ending Fund Balance</b>				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 271,435</u>	<u>\$ 273,862</u>

**City of Copperas Cove, Texas**  
**2001 Certificates of Obligation**  
**(Phase II of Water/Wastewater CIP)**  
**As of December 31, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
<b>Beginning Fund Balance</b>				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 646,793
<b>Revenues</b>				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	292,272	8,603
91-370-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$6,485,000</u>	<u>\$ 6,774,655</u>	<u>\$ 8,603</u>
<b>Expenditures</b>				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	68,555	12,300
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,233,839	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	67,785	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	440,409	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	-	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	200,000	243,276	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	-	37,299	-
91-4607-5600-6800	Professional Services	-	2,276	-
<b>Total Expenditures</b>		<u>\$ 6,485,000</u>	<u>\$ 6,127,861</u>	<u>\$ 12,300</u>
<b>Ending Fund Balance</b>				
91-300-0001	Fund Balance	\$ -	\$ 646,793	\$ 643,096

**City of Copperas Cove, Texas  
2003 Certificates of Obligation  
Tax Supported Capital Projects  
As of December 31, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
<b>Beginning Fund Balance</b>				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 1,503,500
<b>Revenues</b>				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	150,045	17,713
70-370-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 4,190,000</u>	<u>\$ 4,340,045</u>	<u>\$ 17,713</u>
<b>Expenditures</b>				
70-231-0920	Bond Issuance Costs	\$ -	\$ 82,539	\$ -
70-231-0922	Unamortized Bond Discount	-	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,585,725	-
70-4615-4400-9023	Fire Department Pumper Truck	250,000	245,630	-
70-4615-5100-xxxx	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	37	-
70-4615-5300-9029	Improvements to FM 1113	320,000	352,501	1,828
70-4615-5400-9025	Renovation of Civic Center	75,000	132,266	-
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	1,890	-
70-4615-5400-9037	Human Resources Bldg. Repairs	150,000	94,311	1,650
70-4615-8500-9019	Construction of Big Divide	579,000	93,639	79
70-4615-8500-9043	Street Reconstruction	400,000	102,831	-
<b>Total Expenditures</b>		<u>\$ 4,084,140</u>	<u>\$ 2,836,545</u>	<u>\$ 3,557</u>
<b>Ending Fund Balance</b>				
70-300-0001	Fund Balance	<u>\$ 105,860</u>	<u>\$ 1,503,500</u>	<u>\$ 1,517,655</u>

**City of Copperas Cove, Texas**  
**2003 Certificates of Obligation**  
**(Phase III of Water/Wastewater CIP)**  
**As of December 31, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
<b>Beginning Fund Balance</b>				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 2,388,451
<b>Revenues</b>				
71-390-1003	Bond Proceeds	\$9,580,204	\$ 9,820,000	\$ -
71-370-6001	Interest Income	95,676	379,446	31,651
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	3,477	-
<b>Total Revenues</b>		<b>\$9,675,880</b>	<b>\$ 10,224,009</b>	<b>\$ 31,651</b>
<b>Expenditures</b>				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ -	\$ 192,591	\$ -
71-4615-xxxx-xxxx	Bond Discount	-	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	-	86,829	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	71,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	646,380	19,456	52
71-4615-8500-9009	Big Divide (Sewer)	484,000	96,127	33,376
71-4615-8500-9011	Big Divide (Water)	1,710,000	986,989	75,260
71-4615-8500-9013	NE WW Plant Expansion	4,020,000	4,320,905	-
	Add'l Engineering-NE WW Plant	-	62,772	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	19,376	-
71-4615-8500-9014	South Plant-Fine Screens	-	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	-	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,330,000	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	685,000	47,966	527
71-4615-8500-9021	Water Model Study	60,000	79,678	4,518
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	-	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
<b>Total Expenditures</b>		<b>\$ 9,580,204</b>	<b>\$ 7,835,558</b>	<b>\$ 113,733</b>
<b>Ending Fund Balance</b>				
71-300-0001		\$ 95,676	\$ 2,388,451	\$ 2,306,369

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"  
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

**City of Copperas Cove, Texas  
2005 Certificates of Obligation  
Water Projects  
As of December 31, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
<b>Beginning Fund Balance</b>				
93-300-0001		\$ -	\$ -	\$ 2,387,757
<b>Revenues</b>				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	124,211	32,320
<b>Total Revenues</b>		<u>\$ 3,080,000</u>	<u>\$ 3,174,211</u>	<u>\$ 32,320</u>
<b>Expenditures</b>				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-4616-8500-9032	East Pump Station	1,380,000	-	31,400
93-4616-8500-9034	Turkey Run Pump Station	868,000	-	-
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	723,946	14,526
<b>Total Expenditures</b>		<u>\$ 3,080,000</u>	<u>\$ 786,454</u>	<u>\$ 45,926</u>
<b>Ending Fund Balance</b>				
93-253-0001		<u>\$ -</u>	<u>\$ 2,387,757</u>	<u>\$ 2,374,152</u>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of December 31, 2006**

Account	Description	Budget	As of	
			FY 2005-06	FY 2006-07
<b>Beginning Fund Balance</b>				
73-300-0001		\$ -	\$ -	\$ 1,227,043
<b>Revenues</b>				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	895	16,050
<b>Total Revenues</b>		<u>\$ 1,260,000</u>	<u>\$ 1,260,895</u>	<u>\$ 16,050</u>
<b>Expenditures</b>				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ -	\$ -
73-4617-4200-8600	Land	400,000	-	-
73-4617-4400-8300	Ambulance	100,000	-	97,525
73-4617-5300-8300	Street Sweeper	160,000	33,853	-
<b>Total Expenditures</b>		<u>\$ 1,260,000</u>	<u>\$ 33,853</u>	<u>\$ 97,525</u>
<b>Ending Fund Balance</b>				
73-253-0001		<u>\$ -</u>	<u>\$ 1,227,043</u>	<u>\$ 1,145,568</u>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2005-06)  
As of December 31, 2006 (FY 2006-07)**

<b>Fiscal Year 2005-06</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2006-07</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$135,247.73	\$67,623.87	\$202,871.60	October	\$156,182.25	\$78,091.13	\$234,273.38
November	\$200,388.35	\$100,194.18	\$300,582.53	November	\$226,324.55	\$113,162.28	\$339,486.83
December	\$143,751.05	\$71,875.53	\$215,626.58	December	\$151,566.28	\$75,783.14	\$227,349.42
January	\$152,262.52	\$76,131.26	\$228,393.78	January		\$0.00	\$0.00
February	\$230,595.81	\$115,297.91	\$345,893.72	February		\$0.00	\$0.00
March	\$149,432.10	\$74,716.05	\$224,148.15	March		\$0.00	\$0.00
April	\$148,140.56	\$74,070.28	\$222,210.84	April		\$0.00	\$0.00
May	\$175,068.83	\$87,534.42	\$262,603.25	May		\$0.00	\$0.00
June	\$206,483.90	\$103,241.95	\$309,725.85	June		\$0.00	\$0.00
July	\$160,762.84	\$80,381.42	\$241,144.26	July		\$0.00	\$0.00
August	\$202,859.59	\$101,429.80	\$304,289.40	August		\$0.00	\$0.00
September	\$74,726.44	\$37,363.22	\$112,089.66	September		\$0.00	\$0.00
<b>Total</b>	<b>\$1,979,719.72</b>	<b>\$989,859.86</b>	<b>\$2,969,579.59</b>	<b>Total</b>	<b>\$534,073.08</b>	<b>\$267,036.54</b>	<b>\$801,109.62</b>

NOTE 1 - Total revenues collected for sales tax by the month ending December 31, 2006, in FY 2006-07 was \$801,109.62 (\$534,073.08 City's revenues and \$267,036.54 EDC's revenues); total revenues collected for sales tax by the month ending December 31, 2006 in FY 2005-06 was \$719,080.70 (\$479,387.13 City's revenues and \$239,693.57 EDC's revenues).

