



# City of Copperas Cove

"The City Built for Family Living"

Finance Department

January 28, 2008

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of November 2007. The 2007-08 Adopted Budget and Plan of Municipal Services was submitted to the Government Finance Officers Association (GFOA) along with an application for the Distinguished Budget Presentation Award. The notification to award recipients is usually provided in the April/May timeframe. A copy of the 2007-08 Adopted Budget and Plan of Municipal Services will be provided to City Council this week. The fiscal year 2006-07 annual audit process is ongoing. Lott, Vernon & Company, P.C., the City's auditors, are working with City finance staff to complete the annual audit and the Comprehensive Annual Financial Report.

Year-to-date revenues through November 2007 are exceeding expenditures in all of the major funds of the City with the exception of the General Fund. In October and November only 5.2% of the ad valorem taxes were collected. The ad valorem taxes are primarily collected in December, January, and February. Operating expenses at the Golf Course do exceed the operating revenues by \$31,907, however, due to a transfer from the General Fund in October for \$59,072, the total Fund revenues exceed the total Fund expenses.

The key economic indicators provide some insight for the financial activity of the City. The unemployment rate in the Killeen/Fort Hood region continues to show improvement over FY 2007 as well as the dollar value of building permits issued, and the number of utility accounts established. The sales tax collections for November are slightly below the prior year, but the year-to-date collections are ahead of the prior year. However, the hotel occupancy tax collections are significantly below the prior year collections. This will be evaluated to determine if there is a timing issue with the reporting of revenue from the various hotels. City staff will continue to monitor revenues and expenditures in all City funds and key economic indicators.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Wanda Bunting, CPA  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
November 30, 2007

**GENERAL FUND**

- November year-to-date revenues are below November year-to-date expenditures by \$1,015,234.
- Property tax revenue for November 2007 is \$174,552 or 5.1% above \$166,038 collected last November. Year-to-date property tax revenue is at \$304,655 or 0.4% below prior year-to-date collections.
- Year-to-date sales tax revenue of \$386,139 reflects a \$3,632 or 0.9% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$89,980 is \$1,805 or 2.0% above prior year-to-date revenue.
- Interest earnings year-to-date of \$30,909 increased by \$1,871 or 6.4% over the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$2,416,185 reflect an increase of 17.9% over prior year-to-date expenditures of \$2,049,196. This is partially due to SAFER grant expenditures originally recorded in the general fund that will be adjusted in January 2008.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$445,942.
- Water revenue totaled \$392,635 for the month. This is \$5,368 or 1.4% above November 2006. Year-to-date water revenue is at \$787,648 which is below the prior year-to-date revenue by \$29,059 or 3.6%.
- Sewer revenue totaled \$289,975 for the month. This is \$5,986 or 2.1% above November 2006. Year-to-date sewer revenue is at \$569,619 which is above the prior year-to-date revenue by \$1,146 or 0.2%.
- Interest earnings year-to-date of \$18,223 decreased by \$2,706 or 12.9% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$5,760 for the month; \$10,065 year-to-date.
- Water tap fees year-to-date are \$10,670; \$8,231 below prior year-to-date.
- Sewer tap fees year-to-date are \$4,030; \$800 below prior year-to-date.

- Expenses year-to-date of \$990,269 reflect an increase of 15.4% over prior year-to-date expenses of \$857,918. The expenses for the current year are well within the budget for FY 2007-08.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$106,369.
- Sanitary landfill fees for November 2007 are \$32,314; compared to \$29,293 in November 2006. Year-to-date revenue is at \$68,132 which is above the prior year-to-date revenue by \$4,636 or 7.3%.
- Refuse collection fees are \$198,181 for the month; an increase of \$14,240 over November 2006. Year-to-date revenue is at \$387,080 which is above the prior year-to-date revenue by \$17,343 or 4.7%.
- Interest earnings year-to-date of \$5,947 increased by \$1,577 or 36.1% above the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$389,177 reflect a decrease of 6.7% below prior year-to-date expenses of \$416,975.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$51,981.
- Drainage Utility fees for the month of November are \$70,807; an increase of \$3,743 or 5.6% above November 2006. Year-to-date revenue is at \$138,533 which is above the prior year-to-date revenue by \$3,458 or 2.6%.
- Expenses year-to-date of \$93,215 reflect an increase of 69.4% above prior year-to-date expenses of \$55,011. The expenses for the current year are well within the budget for FY 2007-08.

### ***GOLF COURSE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$27,165. This is due to a budgeted transfer from the General fund in October for \$59,072. Net of the transfer, expenses exceeded revenues by \$31,907.
- Revenues for the month of November totaled \$35,260, compared to revenues for November 2006 of \$35,917. Year-to-date operating revenues are at \$89,061 which is above the prior year-to-date operating revenues by \$10,965 or 14.0%.
- Expenses for the month are \$60,790; \$3,785 below November 2006 expenses. Year-to-date expenses of \$120,968 reflect a decrease of 5.9% below prior year-to-date expenses of \$128,612.

City of Copperas Cove  
Economic Indicators Summary  
November 30, 2007

***Unemployment Rate***

- The unemployment rate for the month of November 2007 was 4.6%, which is down from November 2006, recorded at 5.0%.

***Sales Tax Collections***

- Sales tax collections for November 2007 totaled \$216,891, compared to November 2006 collections of \$226,325. Year to date, sales tax collections are at \$386,139 or 0.9% above prior year-to-date collections of \$382,507.
- In addition to the City sales tax collected above, \$193,069 year-to-date was paid to the Copperas Cove Economic Development Corporation.

***Water Customers***

- During the month of November 2007 there were 12,789 active water accounts.
- November 2006 recorded 11,087 water customers, which indicates a 15.4% or 1,702 increase in water customers from November 2006 to November 2007.

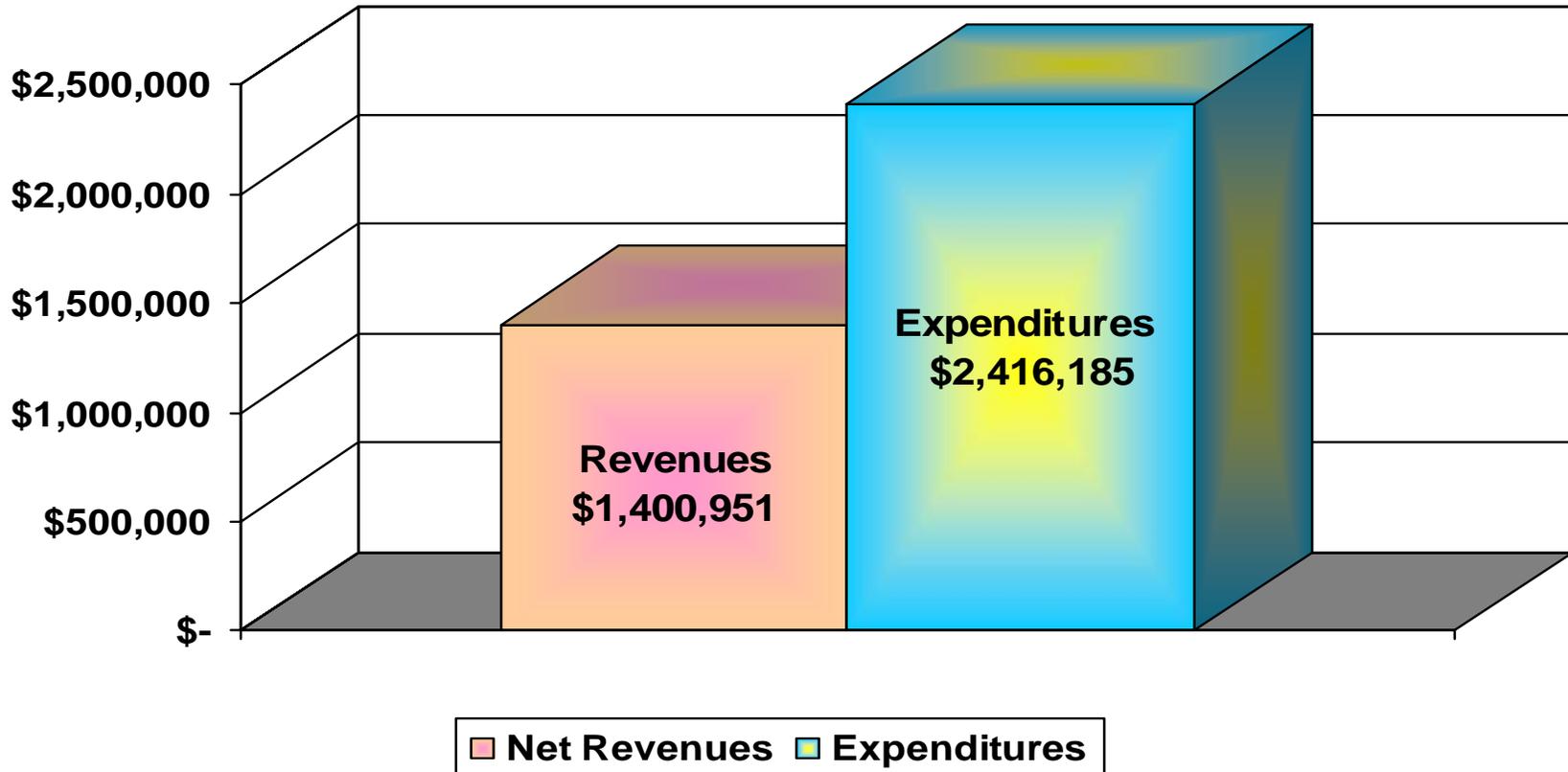
***Building Permits***

- The total dollar value of building permits issued for November 2007 was \$2,669,604 compared to \$2,229,382 in November 2006.
- 112 building permits were issued in November 2007 which is an increase of 21 compared to that issued in November 2006.

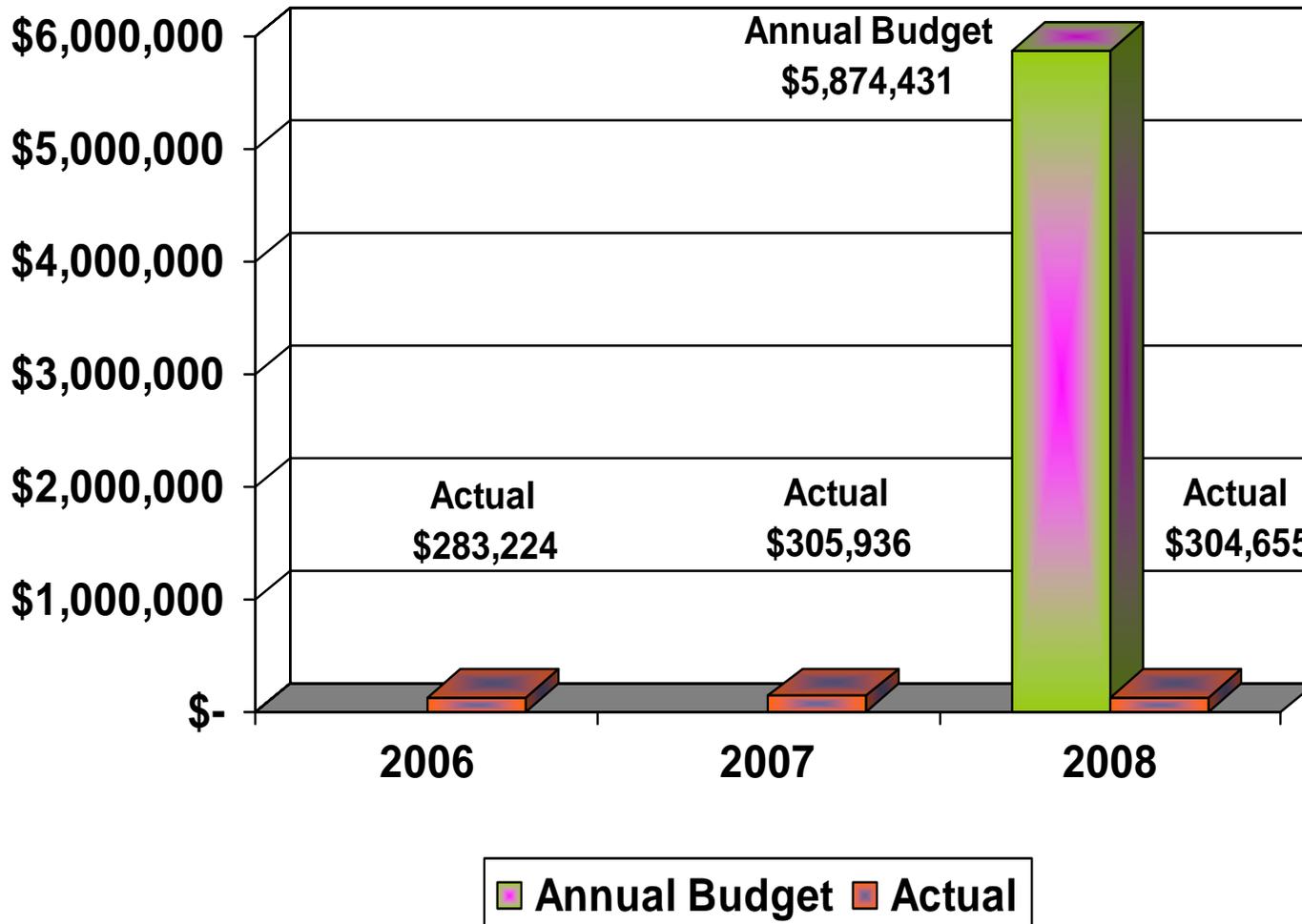
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for November 2007 was \$1,865 compared to \$11,010 collected in November 2006. Year to date, hotel occupancy tax collections are at \$13,472 or 36.9% below prior year-to-date collections of \$21,350.
- The hotel occupancy tax revenue is being researched in Finance and will be monitored closely throughout the year.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through November)

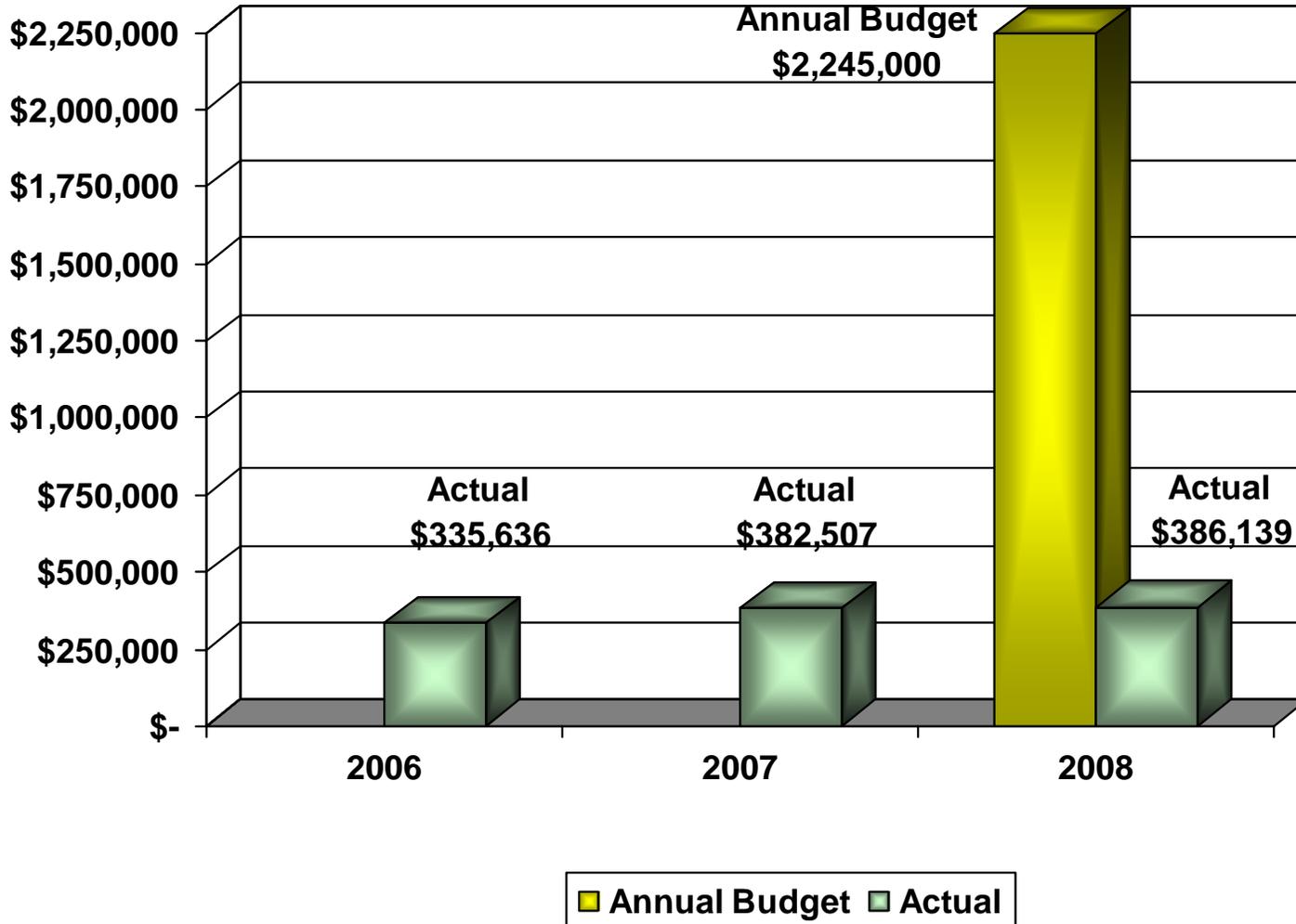


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through November)



- Property Tax revenue through 11/30/07 was **\$304,655**
- **\$1,281** or 0.4% below prior year-to-date revenue

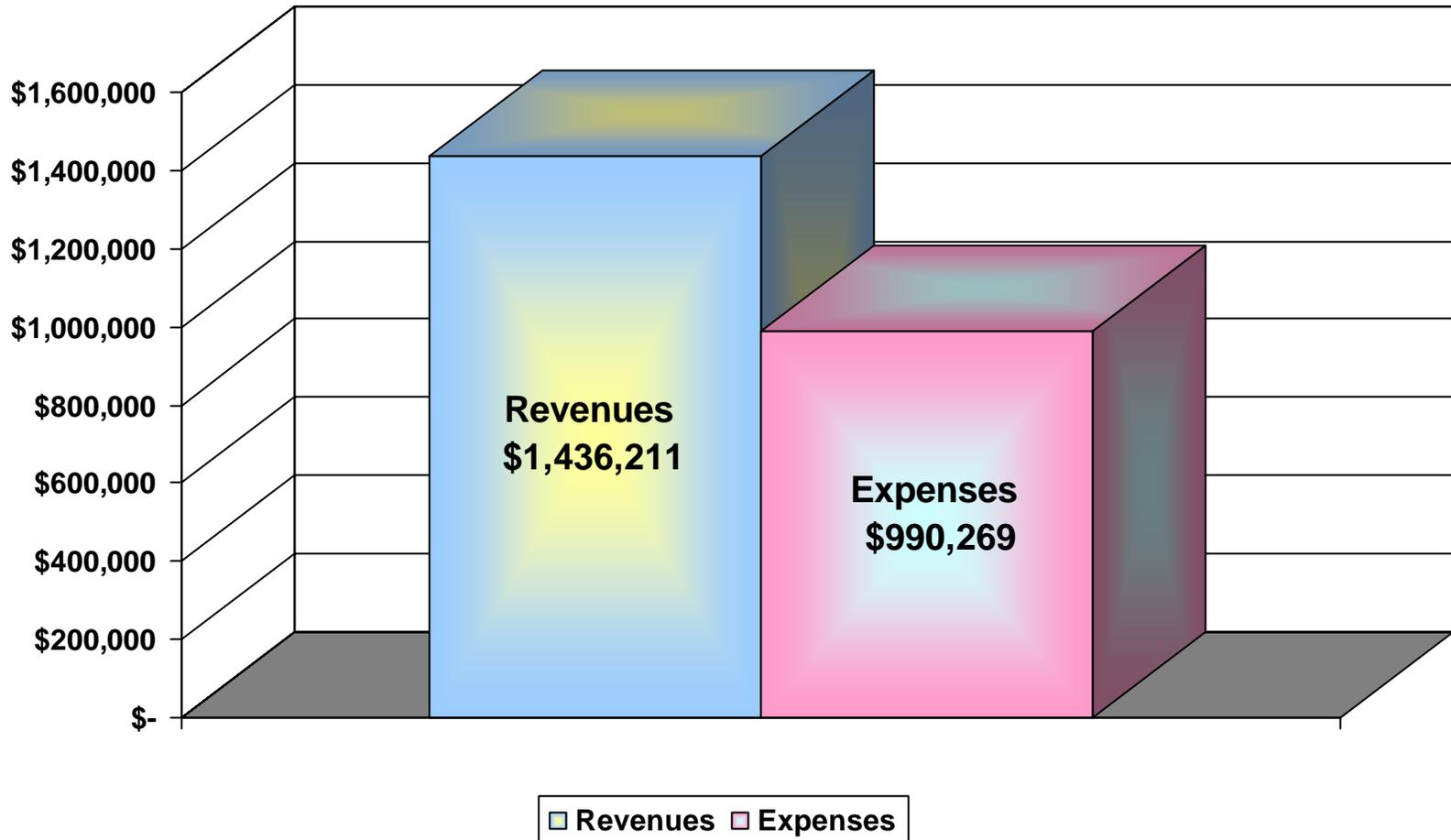
# City of Copperas Cove Sales Tax Revenue Trends FYTD (October through November)



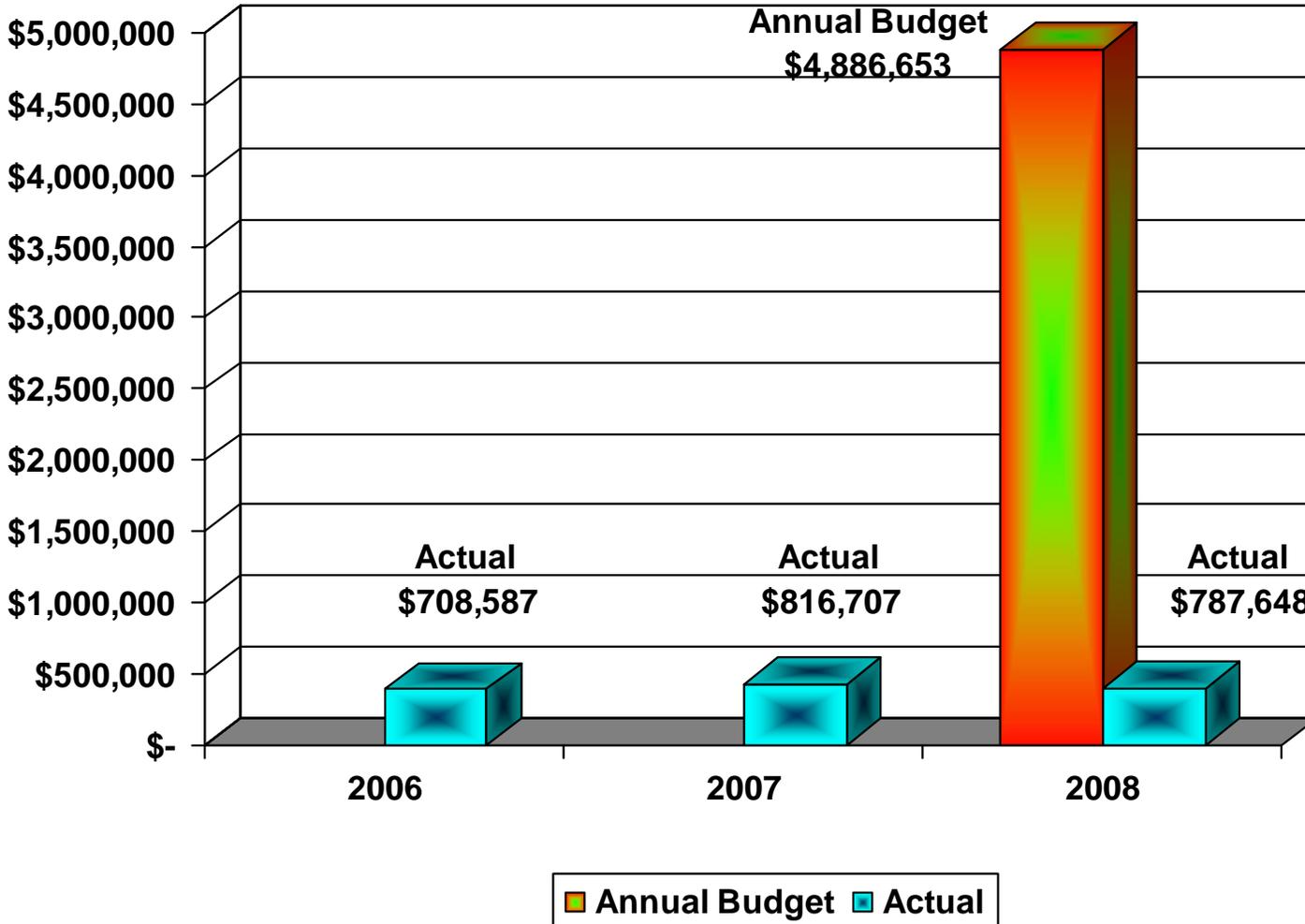
➤ Sales Tax Revenue through 11/30/07 was **\$386,139**

➤ **\$3,632** or 0.9% above prior year-to-date Sales Tax Revenue

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through November)

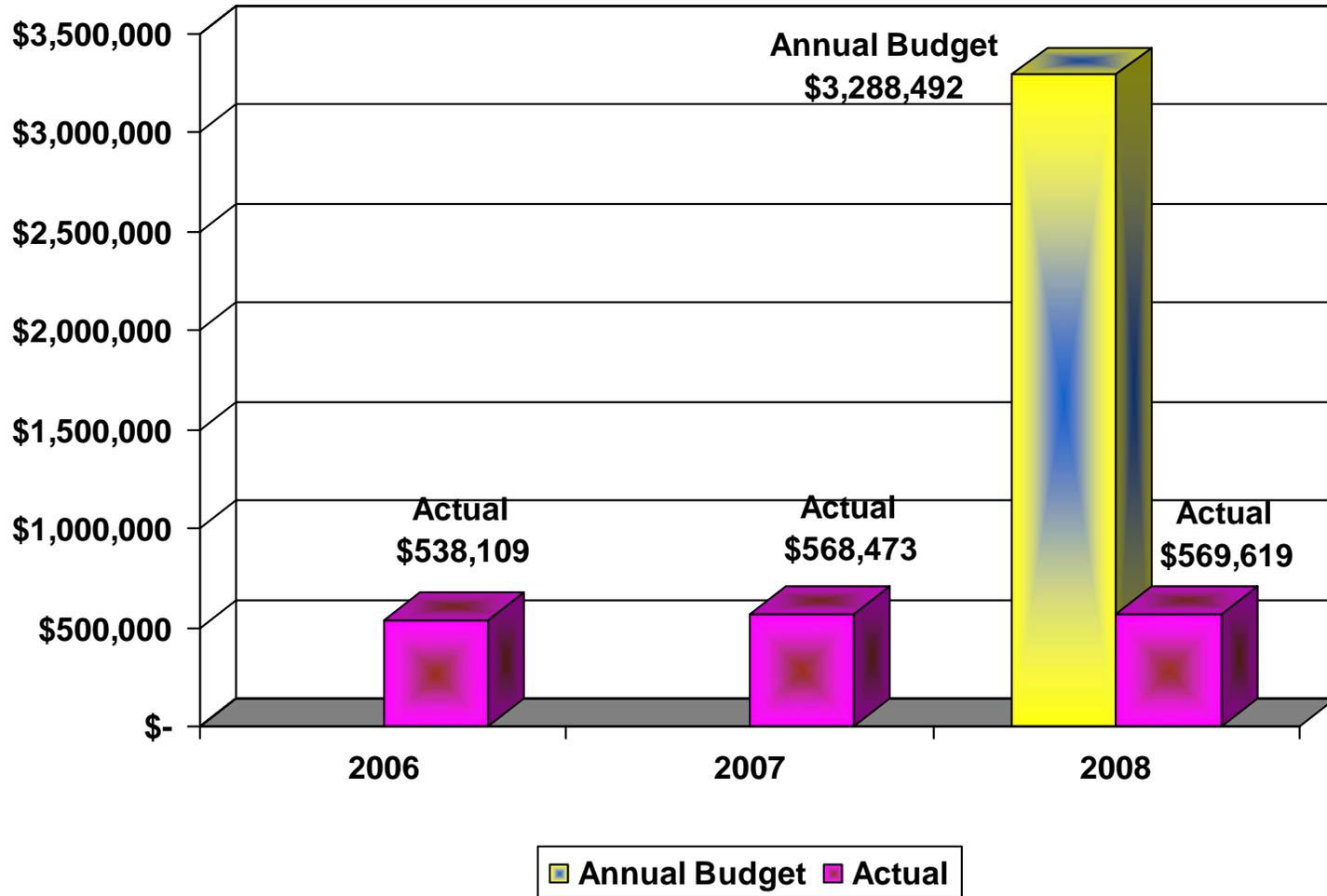


# City of Copperas Cove Water Revenue Trends FYTD (October through November)



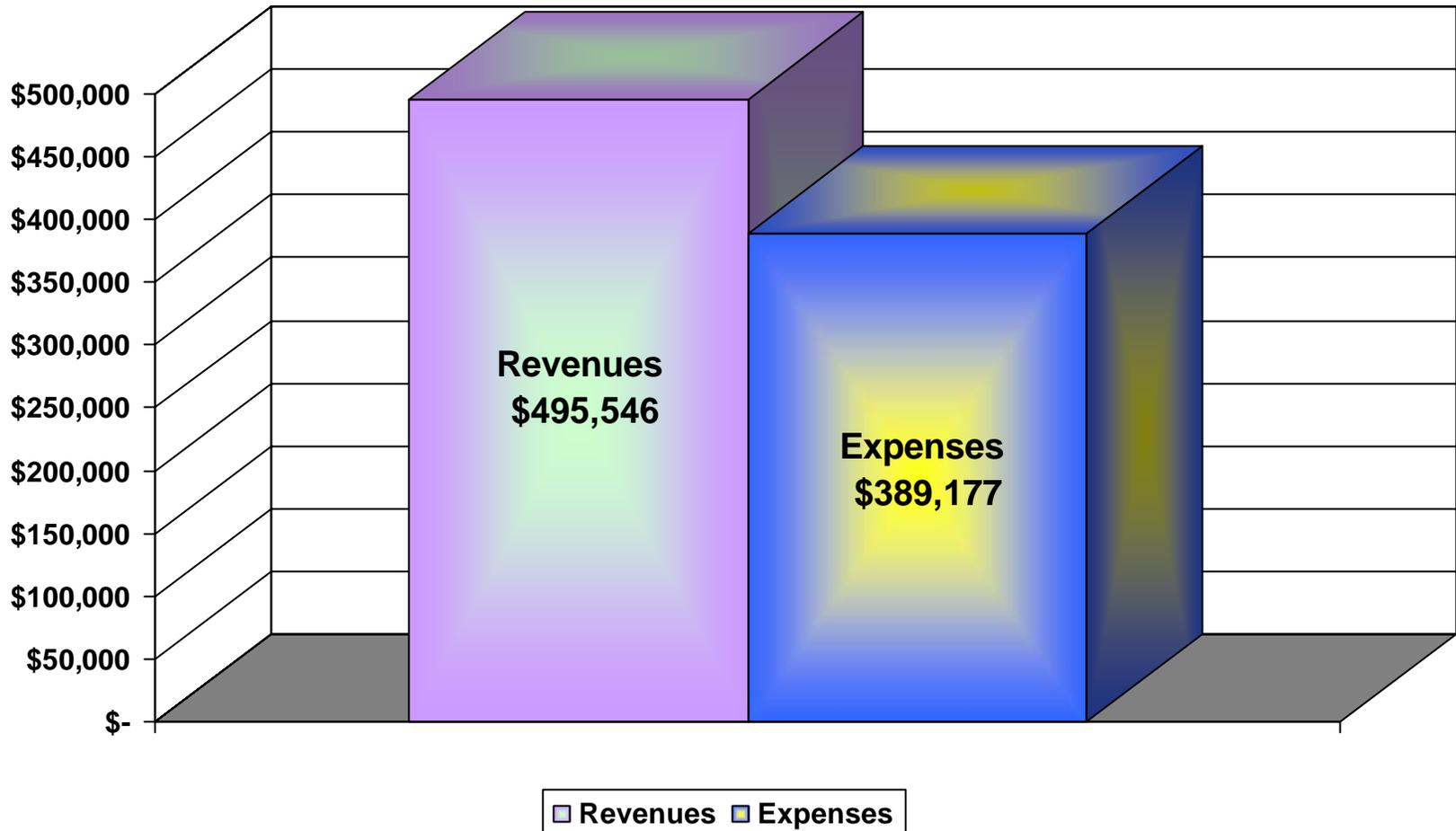
- Water Revenue through 11/30//07 was **\$787,648**
- **\$29,059** or 3.6% below prior year-to-date revenue

# City of Copperas Cove Sewer Revenues FYTD (October through November)

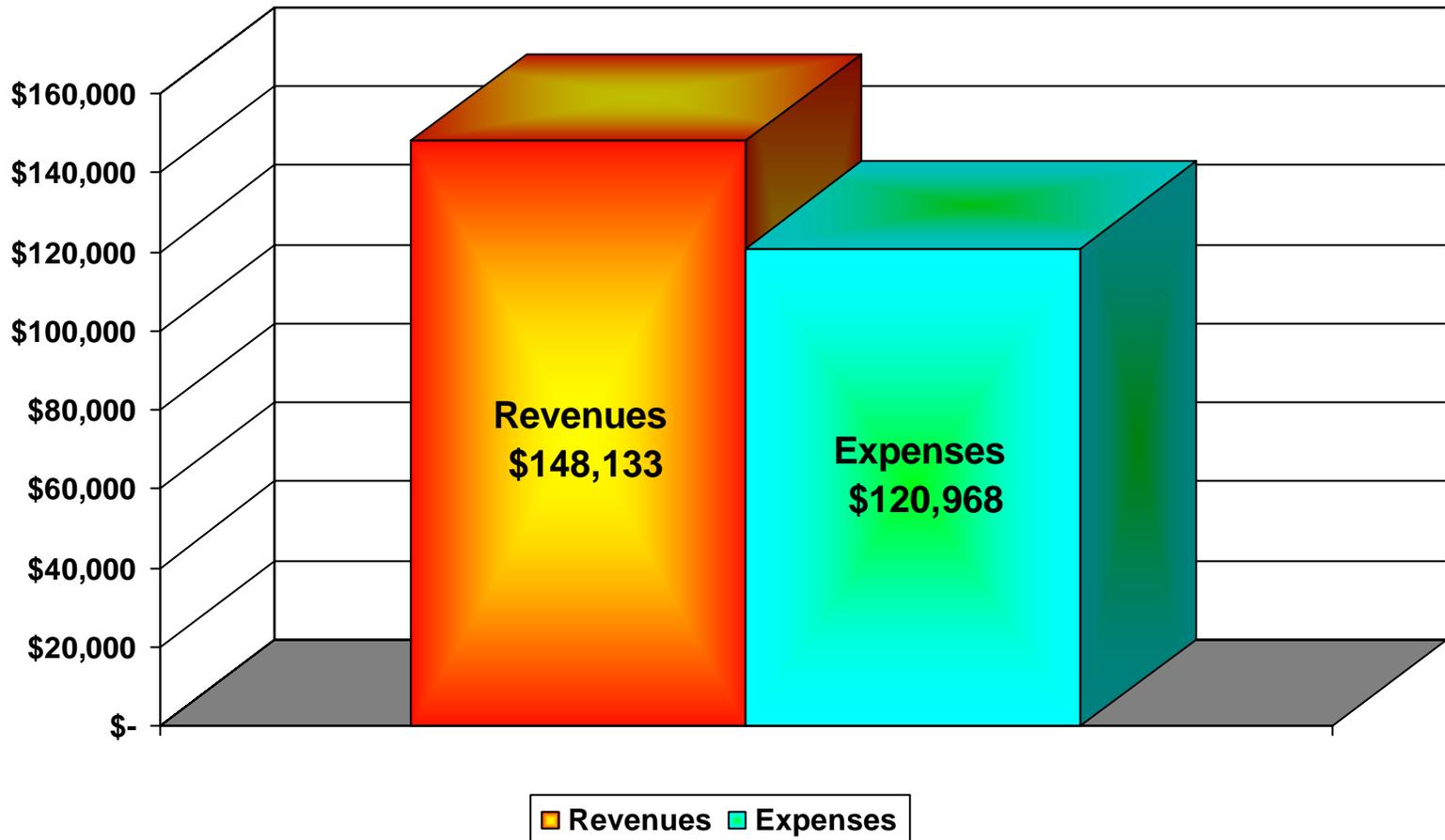


- Sewer Revenue through 11/30/07 was **\$569,619**
- **\$1,146** or 0.2% above prior year-to-date revenue

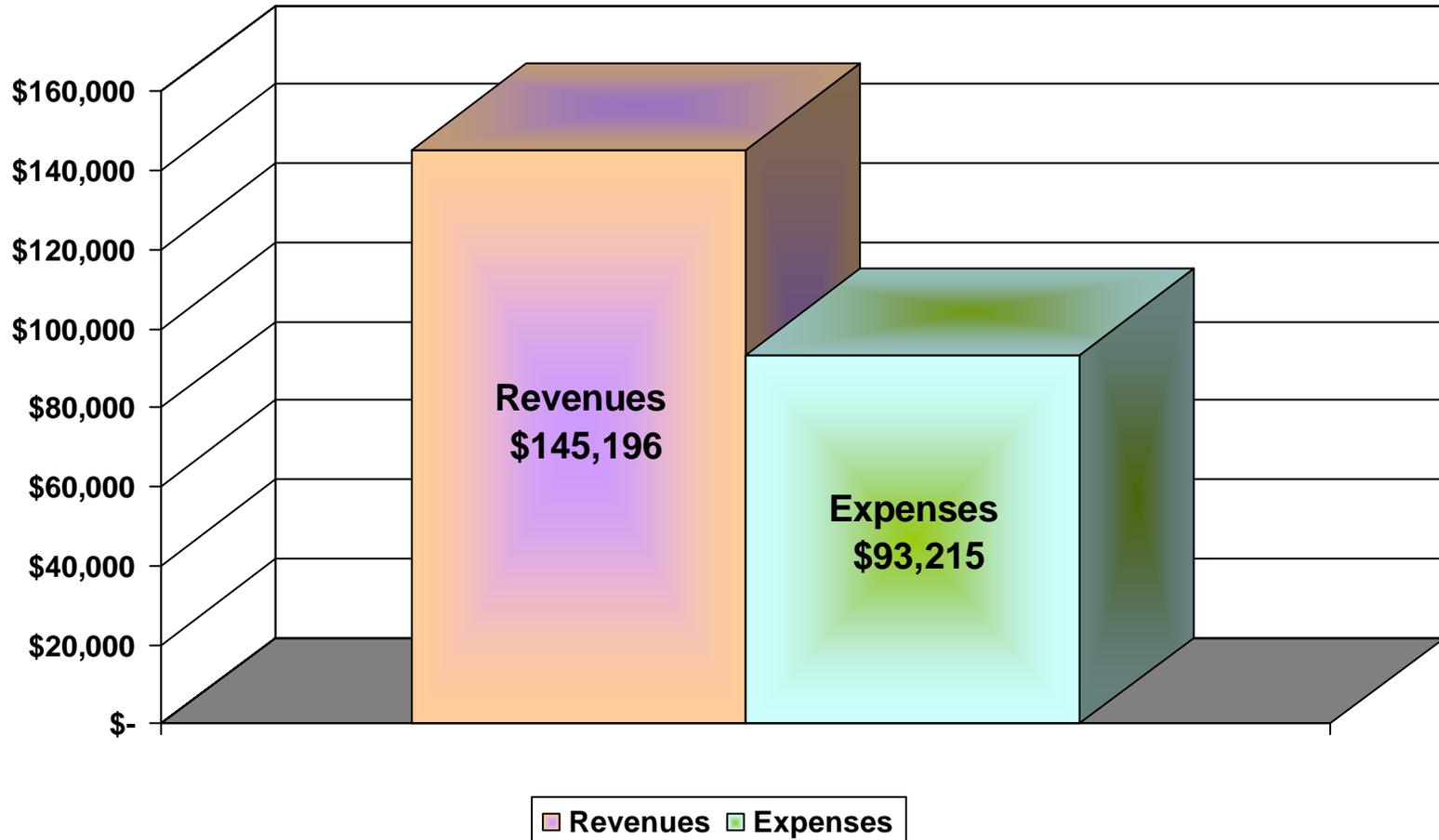
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through November)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through November)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through November)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,384,115	1,829,454	2,279,959	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 3,384,115</b>	<b>\$ 2,829,454</b>	<b>\$ 3,279,959</b>	
<b>GENERAL FUND REVENUE</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 5,874,431	\$ 174,552	\$ 304,655	5.19%
Delinquent Ad Valorem Taxes	47,000	15,246	\$ 27,289	58.06%
Penalty & Interest	38,000	4,041	\$ 7,306	19.23%
Sales Tax	2,245,000	216,891	\$ 386,139	17.20%
Franchise Tax	1,346,208	14,214	\$ 89,980	6.68%
TXU Settlement	35,633	0	\$ -	0.00%
Mixed Drink Tax	17,000	0	\$ 2,872	16.89%
Bingo Tax	110,000	22,717	\$ 22,717	20.65%
Wrecker Impound Charges	0	0	\$ -	N/A
Fuel Refund Claim	0	0	\$ -	N/A
Used Oil Revenue-Safety Clean/H&H	700	0	\$ -	0.00%
<b>Subtotal Taxes</b>	<b>\$ 9,713,972</b>	<b>\$ 447,660</b>	<b>\$ 840,957</b>	<b>8.66%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 100	\$ 2	\$ 2	2.00%
License-Contractors	45,000	2,350	3,370	7.49%
License-Animal	4,000	587	911	22.78%
Permits-Building	90,000	4,891	14,667	16.30%
Permits-House Moving	200	0	0	0.00%
Permits - Street Cuts	9,000	1,640	1,640	18.22%
Permits-Electrical	23,000	1,210	3,245	14.11%
Permits-Solicitors	2,500	645	805	32.20%
Permits-Natural Gas Lines	2,000	225	350	17.50%
Permits-Garage Sales	7,000	620	1,560	22.29%
Permits-Plumbing	30,000	1,565	4,957	16.52%
Permits-Mechanical	18,000	770	2,145	11.92%
License-Taxicabs	1,000	0	0	0.00%
Permits-Car Wash	500	15	30	6.00%
Permits-Signs	1,500	105	105	7.00%
Permits-Swimming Pools	900	55	85	9.44%
Permit-Ambulance License	0	0	0	N/A
Wrecker License	600	0	0	0.00%
Permit-Certificate of Occupancy	2,000	200	320	16.00%
Permits-Mobile Home Parks	0	0	0	N/A
Permits-Beverage Cartage	0	0	0	N/A
Permits-Alarms	6,200	0	20	0.32%
False Alarm Penalties	400	0	700	175.00%
Permits-Alcohol License	600	120	120	20.00%
Senior Center Revenue	0	0	0	N/A
Permits-Well/Gas Drilling	0	0	0	N/A
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 244,500</b>	<b>\$ 15,000</b>	<b>\$ 35,032</b>	<b>14.33%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges</b>				
Swimming Pool Receipts	\$ 52,400	\$ -	\$ -	0.00%
Community Building Rental	21,000	5,955	10,975	52.26%
Misc. Library Receipts	14,500	894	2,064	14.24%
Animal Shelter Fees	40,000	2,375	5,148	12.87%
Ambulance Fee Revenue <sup>(1)</sup>	776,818	76,011	118,704	15.28%
Copy Machines	5,200	282	809	15.56%
Mowing Revenue	20,000	3,192	6,135	30.67%
Sale of City Maps	600	111	199	33.17%
Service Charge-NSF Checks	12,000	825	1,675	13.96%
Plat Filing Fee Revenue	6,500	700	700	10.77%
RV Park Fees	12,000	740	1,595	13.29%
Police Auction	0	0	0	N/A
Contract Fire Revenue	0	0	0	N/A
Police Overtime Reimbursement	20,000	3,332	7,532	37.66%
Police Restitution Revenue	3,000	290	628	20.93%
Festival Reimbursements	13,094	0	0	0.00%
Special Events-Seniors	1,500	346	596	39.73%
Library Meeting Room Rental	1,500	143	1,073	71.50%
Open Records Revenue	1,000	99	145	14.46%
Senior Games	1,500	0	0	N/A
Fax Machine Fees	700	61	161	22.96%
Pool Rental Revenue	4,000	0	0	0.00%
Contract EMS Revenue	0	0	0	N/A
Re-Inspection Fees	700	50	50	N/A
Micro Chip of Animals Revenue	7,175	72	287	4.00%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,015,187</b>	<b>\$ 95,478</b>	<b>\$ 158,475</b>	<b>15.61%</b>
<sup>(1)</sup> Recorded net of billing fees.				
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 161,500	\$ 7,539	\$ 14,788	9.16%
Traffic Violation Fines	404,600	22,765	45,245	11.18%
Library Fines	16,500	1,374	2,948	17.86%
Arrest Warrant Income	138,500	6,646	13,245	9.56%
Child Safety Fund	12,800	776	1,538	12.01%
City's % of State Court Fines	57,500	0	13,110	22.80%
HB 70 Fees	14,000	889	1,781	12.72%
Arresting Officer Fees	33,000	1,835	3,754	11.38%
CCISD Liaison Funding	101,508	0	0	0.00%
Admin Fee-Teen Court	1,500	70	200	13.33%
Admin Fee-Defensive Driving	8,600	680	1,520	17.67%
Rezone Request Fees	3,000	200	400	13.33%
Variance Request Fees	300	0	110	36.67%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 953,308</b>	<b>\$ 42,774</b>	<b>\$ 98,639</b>	<b>10.35%</b>
<b>Administration Reimb.</b>				
Admin. Reimb.-W & S Fd	\$ 792,500	\$ 66,042	\$ 132,083	16.67%
Admin. Reimb.-Solid Waste Fd	428,000	35,667	71,333	16.67%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	13,333	16.67%
<b>Subtotal Admin. Reimb.</b>	<b>\$ 1,300,500</b>	<b>\$ 108,375</b>	<b>\$ 216,750</b>	<b>16.67%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 235,000	\$ 13,823	\$ 30,909	13.15%
Rental Income	20,000	1,440	2,880	14.40%
Sale of City Prop. & Equip.	0	0	0	N/A
Miscellaneous Police Revenue	3,000	253	693	23.08%
Miscellaneous Grant Revenue	1,500	0	0	0.00%
Miscellaneous Revenues	75,300	(216)	10,525	13.98%
Insurance Proceeds	3,000	0	0	0.00%
Food Workers' Permit	12,000	1,903	3,707	30.89%
Food Establishment Licenses	11,000	1,110	2,385	21.68%
Attorney Fees Revenue	0	0	0	N/A
Court Cost Revenue	0	0	0	N/A
Council Signage Donation	0	0	0	N/A
Maintenance & Landscape Revenue	2,100	0	0	N/A
Street Sign Revenue	2,400	0	0	
Auction Proceeds	5,000	0	0	0.00%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 370,300</b>	<b>\$ 18,313</b>	<b>\$ 51,098</b>	<b>13.80%</b>
<b>TOTAL G. F. REVENUE</b>	<b>\$ 13,597,767</b>	<b>\$ 727,600</b>	<b>\$ 1,400,951</b>	<b>10.30%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
<b>GENERAL FUND EXPENDITURES</b>				
City Council	\$ 42,700	\$ 4,907	\$ 9,503	22.25%
City Manager	270,334	22,119	39,887	14.75%
City Secretary/Elections	147,339	8,190	17,626	11.96%
City Attorney	105,080	7,351	14,669	13.96%
Finance	506,924	30,708	80,992	15.98%
Grants Administration	62,546	542	0	0.00%
Human Resources	176,796	20,195	33,503	18.95%
Information Systems	197,219	24,108	37,770	19.15%
Municipal Court	361,583	30,820	76,952	21.28%
Police	4,378,484	433,213	737,365	16.84%
Public Information Office	0	5,899	7,044	N/A
Animal Control	213,593	20,944	33,623	15.74%
Fire/EMS	3,000,931	353,538	620,900	20.69%
Emergency Management	65,496	(51)	5,129	7.83%
Engineering	166,629	11,857	16,215	9.73%
Building & Development Services	281,485	31,633	53,728	19.09%
Streets	985,565	44,199	103,003	10.45%
Parks and Recreation	929,962	75,679	135,825	14.61%
Fleet Services	235,422	23,953	42,324	17.98%
Public Works	39,418	3,967	7,192	18.25%
Facility Maintenance	172,390	18,357	32,747	19.00%
Planning	188,868	20,561	36,551	19.35%
Library	519,730	53,777	93,528	18.00%
Code & Health	155,289	15,653	28,366	18.27%
Non-Departmental	371,815	30,213	151,744	40.81%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 13,575,598</b>	<b>\$ 1,292,330</b>	<b>\$ 2,416,185</b>	<b>17.80%</b>
<b>ENDING FUND BALANCE</b>				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,406,284	\$ 1,264,724	\$ 1,264,724	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,406,284</b>	<b>\$ 2,264,724</b>	<b>\$ 2,264,724</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,393,900</b>	<b>\$ 3,393,900</b>	<b>\$ 3,393,900</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 12,384</b>	<b>\$ (1,129,176)</b>	<b>\$ (1,129,176)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 2,029,827	\$ 1,948,174	\$ 1,730,982	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 2,029,827	\$ 1,948,174	\$ 1,730,982	
<b>W &amp; S FUND REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 4,886,653	\$ 392,635	\$ 787,648	16.12%
Sewer Revenue	3,288,492	289,975	569,619	17.32%
Senior Discount	(140,300)	(11,543)	(23,083)	16.45%
Water Tap Fees	122,000	4,000	10,670	8.75%
Sewer Tap Fees	30,000	1,120	4,030	13.43%
Connect Fee	55,000	5,760	10,065	18.30%
Meter Box Reset Fee	0	150	150	N/A
<b>Subtotal Operating Revenues</b>	\$ 8,241,845	\$ 682,096	\$ 1,359,099	16.49%
<b>Other Revenues</b>				
Composting Sales Revenue	\$ 15,000	\$ 1,223	\$ 2,418	16.12%
Admin Reimb--Drainage	20,000	1,667	3,333	16.67%
Interest Revenue	140,000	9,419	18,223	13.02%
Sale of City Property	0	0	0	N/A
Late Charge For Billing	250,000	24,225	45,397	18.16%
Riser Forfeiture Revenue	3,000	0	0	N/A
Auction Proceeds	1,000	(41)	(41)	-4.06%
Insurance Proceeds	500	0	0	0.00%
Miscellaneous Revenues	50,000	4,083	7,781	15.56%
<b>Subtotal Other Revenues</b>	\$ 479,500	\$ 40,576	\$ 77,112	16.08%
<b>TOTAL W &amp; S FD REVENUES</b>	\$ 8,721,345	\$ 722,672	\$ 1,436,211	16.47%
<b>W &amp; S FUND EXPENDITURES</b>				
Water & Sewer Administration	\$ 152,025	\$ 16,594	\$ 28,784	18.93%
Utility Administration	517,891	44,284	91,506	17.67%
Water Distribution	1,126,698	61,925	158,505	14.07%
Sewer Collection	497,329	41,100	72,650	14.61%
Wastewater Treatment	1,013,042	107,259	181,931	17.96%
Composting	161,262	16,965	28,718	17.81%
Non-Departmental	4,714,017	205,795	428,174	9.08%
<b>TOTAL W &amp; S FUND EXPENDITURES</b>	\$ 8,182,264	\$ 493,922	\$ 990,269	12.10%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 2,568,908	\$ 2,176,924	\$ 2,176,924	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 2,568,908	\$ 2,176,924	\$ 2,176,924	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 2,045,566	\$ 2,045,566	\$ 2,045,566	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ 523,342	\$ 131,358	\$ 131,358	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 653,725	\$ 862,588	\$ 769,842	
Unreserved, Designated	0	0	0	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 653,725	\$ 862,588	\$ 769,842	
<b>SOLID WASTE FUND REVENUE</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 2,211,872	\$ 198,181	\$ 387,080	17.50%
Sanitary Landfill Fees	425,000	32,314	68,132	16.03%
Senior Discount	(38,325)	(3,164)	(6,321)	16.49%
Recycling Proceeds	35,000	2,651	6,697	19.13%
Sale of Scrap Metal	18,000	994	4,287	23.82%
Sale of Kraft Bags	9,500	880	1,519	15.99%
Container Reload Fees	13,500	268	461	3.41%
Return Service/Overload Container	1,000	0	29	2.85%
Roll-Off Rental Income	40,000	2,988	4,399	11.00%
Rear Load Dumpster Rental	800	0	243	30.38%
Auto Lid Locks	750	95	239	31.87%
<b>Subtotal Operating Revenue</b>	\$ 2,717,097	\$ 235,205	\$ 466,764	17.18%
<b>Other Revenue</b>				
Interest Revenue	\$ 33,000	\$ 2,912	\$ 5,947	18.02%
Late Charge For Billing	116,000	12,113	22,699	19.57%
Auction Proceeds	1,000	0	0	0.00%
Sale of City Property & Equip.	0	0	0	N/A
Cash over (short)	0	6	6	N/A
Miscellaneous Revenues	2,000	49	130	6.52%
<b>Subtotal Other Revenue</b>	\$ 152,000	\$ 15,080	\$ 28,782	18.94%
<b>TOTAL SOLID WASTE REVENUE</b>	\$ 2,869,097	\$ 250,285	\$ 495,546	17.27%
<b>SOLID WASTE FUND EXPENDITURES</b>				
Solid Waste Administration	\$ 205,723	\$ 22,071	\$ 41,788	20.31%
Solid Waste Collection - Residential	330,012	29,040	46,950	14.23%
Solid Waste Collection - Recycling	159,375	8,032	14,541	9.12%
Solid Waste Collection - Brush	117,174	11,882	21,273	18.15%
Solid Waste Collection - Commercial	379,273	28,731	59,788	15.76%
Solid Waste Disposal - Transfer Station	1,100,536	98,086	116,650	10.60%
Solid Waste Recycling - KCCB	22,200	2,110	3,150	14.19%
Non-Departmental	503,095	36,711	85,038	16.90%
<b>TOTAL SOLID WASTE FUND EXPENDITURES</b>	\$ 2,817,388	\$ 236,662	\$ 389,177	13.81%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 705,434	\$ 876,211	\$ 876,211	
Unreserved, Designated	0	0	0	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 705,434	\$ 876,211	\$ 876,211	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 704,347	\$ 704,347	\$ 704,347	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ 1,087	\$ 171,864	\$ 171,864	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 385,402	\$ 361,022	\$ 324,584	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 385,402	\$ 361,022	\$ 324,584	
<b>DRAINAGE UTILITY FUND REVENUE</b>				
Drainage Utility Fee	\$ 841,839	\$ 70,807	\$ 138,533	16.46%
Maintenance Revenue	500	50	100	20.00%
<b>Subtotal Drainage Utility Revenue</b>	\$ 842,339	\$ 70,857	\$ 138,633	16.46%
<b>Other Revenue</b>				
Miscellaneous Revenue	\$ 1,900	\$ -	\$ -	0.00%
Interest Revenue	37,000	3,251	6,563	17.74%
<b>Subtotal Other Revenue</b>	\$ 38,900	\$ 3,251	\$ 6,563	16.87%
<b>TOTAL DRAINAGE UTILITY REVENUE</b>	\$ 881,239	\$ 74,108	\$ 145,196	16.48%
<b>DRAINAGE UTILITY FUND EXPENDITURES</b>				
Drainage Utility Fund	\$ 1,051,485	\$ 58,564	\$ 93,215	8.87%
<b>TOTAL DRAINAGE UTILITY FUND EXPENDITURES</b>	\$ 1,051,485	\$ 58,564	\$ 93,215	8.87%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 215,156	\$ 376,565	\$ 376,565	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 215,156	\$ 376,565	\$ 376,565	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 262,871	\$ 262,871	\$ 262,871	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ (47,715)	\$ 113,694	\$ 113,694	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
As of November 30, 2007 (FY 2007-08)**

Description	Adopted Budget	Current Month Nov. 2007	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 3,113	\$ 30,359	\$ (22,335)	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 3,113	\$ 30,359	\$ (22,335)	
<b>GOLF COURSE FUND REVENUE</b>				
Green Fees	\$ 198,735	\$ 11,685	\$ 27,540	13.86%
Cart Rental Fees	172,000	11,158	25,019	14.55%
Membership Dues	107,425	1,279	2,235	2.08%
Cart Storage Fees	22,100	0	1,075	4.86%
Trail Fees	15,300	225	737	4.82%
Pro Shop Sales	101,000	3,884	9,732	9.64%
Handicap Fees	300	0	0	0.00%
Driving Range Fees	36,500	1,873	5,551	15.21%
Snack Bar Revenue F&B	62,000	4,027	9,802	15.81%
Snack Bar Revenue-Beer & Wine	25,000	1,140	3,166	12.66%
Transfer From General Fund	59,072	0	59,072	100.00%
Facility Rental Income	500	0	0	0.00%
Swimming Pool Receipts	500	0	0	0.00%
Interest Revenue	100	5	5	5.10%
Sale of City Property & Equipment	0	0	0	N/A
Winter Special Green Fees	0	0	0	N/A
Winter Special Cart Fees	0	0	0	N/A
Winter Special Lunch	0	0	0	N/A
Tournament Green Fees	18,000	0	2,488	13.82%
Tournament Cart Fees	14,500	0	1,708	11.78%
Contributions	0	0	0	N/A
Auction Proceeds	5,000	0	0	0.00%
Miscellaneous Receipts	260	(15)	4	1.56%
<b>TOTAL G. C. FD REVENUE</b>	\$ 838,292	\$ 35,260	\$ 148,133	17.67%
<b>GOLF COURSE FUND EXPENDITURES</b>				
Golf Course	\$ 764,179	\$ 60,790	\$ 120,968	15.83%
<b>TOTAL GOLF COURSE FUND EXPENDITURES</b>	\$ 764,179	\$ 60,790	\$ 120,968	15.83%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 77,226	\$ 4,829	\$ 4,829	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 77,226	\$ 4,829	\$ 4,829	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 191,045	\$ 191,045	\$ 191,045	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ (113,819)	\$ (186,216)	\$ (186,216)	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
OTHER FUNDS  
As of November 30, 2007 (FY 2007-08)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Special Revenue Funds:</b>				
Recreation Activities Fund	\$ 88,185	\$ 15,427	\$ 26,773	\$ 76,839
Cemetery Fund	12,865	2,029	7,471	7,424
Library Gifts and Memorials	8,894	217	27	9,084
Small Business Revolving Loan Fund	197,521	371	-	197,892
Hotel Occupancy Tax Fund	56,405	14,709	30,229	40,885
Animal Shelter Fund	21,560	76	-	21,636
City-Wide Donation Fund	40,795	3,795	2,315	42,275
Municipal Court Fund	175,638	9,416	21,073	163,981
<b>Sub-Total Special Revenue Fund</b>	<b>\$ 601,863</b>	<b>\$ 46,041</b>	<b>\$ 87,888</b>	<b>\$ 517,741</b>
** Beginning fund balance includes \$151,124 in notes receivables.				
<b>Debt Service Fund:</b>				
Tax Interest & Sinking Fund	\$ 143,493	\$ 81,860	\$ -	\$ 225,353
<b>Sub-Total Debt Service Fund:</b>	<b>\$ 143,493</b>	<b>\$ 81,860</b>	<b>\$ -</b>	<b>\$ 225,353</b>
<b>Capital Projects Funds:</b>				
2001 C.O. (Capital Equip./Improvement)	\$ 285,983	\$ 2,298	\$ -	\$ 288,281
2001 C.O. (Water/Wastewater Phase I)	434,649	3,716	13,374	424,991
2003 C.O. (CIP)	471,247	5,797	342,317	134,727
2003 C.O. (W/WW Phase III)	1,532,155	15,078	3,320	1,543,913
2005 C.O. (Water Infrastructure Project)	2,228,891	19,327	7,688	2,240,530
2006 Tax Notes (CIP)	1,015,058	7,048	203,838	818,268
2007 C.O. (Police Facility)	5,338,633	(460,839)	-	4,877,794
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 11,306,616</b>	<b>\$ (407,575)</b>	<b>\$ 570,537</b>	<b>\$ 10,328,503</b>
<b>Total Other Funds</b>	<b>\$ 12,051,972</b>	<b>\$ (279,674)</b>	<b>\$ 658,425</b>	<b>\$ 11,071,597</b>

**City of Copperas Cove, Texas  
2001 Certificates of Obligation  
(Capital Equipment/Improvements)  
As of November 30, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
<b>Beginning Fund Balance</b>				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 285,983
<b>Revenues</b>				
90-390-1001	Bond Proceeds	\$ 1,915,000	\$ 1,914,227	\$ -
90-370-6001	Interest Income	-	82,505	2,298
90-370-6005	Miscellaneous Revenue	-	1,500	-
<b>Total Revenues</b>		<u>\$ 1,915,000</u>	<u>\$ 1,998,233</u>	<u>\$ 2,298</u>
<b>Expenditures</b>				
90-4606-9000-8600	Bond Issuance Costs	\$ 43,832	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	-	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,700	148,623	-
90-4606-4100-8500	Municipal Court	182,594	196,778	-
90-4606-4300-xxxx	Animal Control Facility	60,147	60,119	-
90-4606-4400-8500	Fire Station No. 3	179,509	215,496	-
90-4606-4400-8300	Fire Equipment	250,000	248,856	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8400	Reliever Route ROW Acquisition	400,000	148,455	-
90-4606-5400-8505	Ogletree Improvements	364,548	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	159,500	113,119	-
<b>Total Expenditures</b>		<u>\$ 1,915,000</u>	<u>\$ 1,712,250</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 285,983</u>	<u>\$ 288,281</u>

**City of Copperas Cove, Texas**  
**2001 Certificates of Obligation**  
**(Phase II of Water/Wastewater CIP)**  
**As of November 30, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
<b>Beginning Fund Balance</b>				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 434,649
<b>Revenues</b>				
91-390-1001	Bond Proceeds	\$ 6,485,000	\$ 6,482,383	\$ -
91-370-6001	Interest Income	-	324,782	3,716
91-370-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 6,485,000</u>	<u>\$ 6,807,165</u>	<u>\$ 3,716</u>
<b>Expenditures</b>				
91-4607-9100-8600	Bond Issuance Costs	\$ 162,800	\$ 165,380	\$ -
91-4607-9100-6100	Advertising	-	191	-
91-4607-5600-6800	Professional Services	-	23,867	-
91-4607-9100-9032	Public Works Facility (1/2)	159,500	132,784	-
91-4607-9100-9034	Turkey Run Pumps & Tank	439,000	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	819,000	86,762	-
91-4607-9100-9038	Killeen/CC Water Line	3,073,700	3,211,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	180,000	275,763	-
91-4607-9100-xxxx	W. Hwy 190 Sewer Ext.	-	-	-
91-4607-9100-9042	Joint Pump Station	700,000	754,487	-
91-4607-9100-9044	Grimes Crossing Water Line	701,000	507,968	-
91-4607-9100-9046	Joes Road Water Line	50,000	68,981	-
91-4607-9100-9047	Wolfe Road	75,000	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	-	243,276	-
91-4607-9100-0952	Mickan Mountain Rehab	-	214,078	13,374
91-4607-9100-9054	Hughes Mountain Rehab	-	35,000	-
91-4607-9100-9050	South Wastewater Plant	-	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	125,000	37,041	-
91-4607-5600-6800	Professional Services	-	2,276	-
<b>Total Expenditures</b>		<u>\$ 6,485,000</u>	<u>\$ 6,372,516</u>	<u>\$ 13,374</u>
<b>Ending Fund Balance</b>				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 434,649</u>	<u>\$ 424,991</u>

**City of Copperas Cove, Texas  
2003 Certificates of Obligation  
Tax Supported Capital Projects  
As of November 30, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
<b>Beginning Fund Balance</b>				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 471,247
<b>Revenues</b>				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	-	214,451	5,797
70-370-6005	Miscellaneous Revenue	-	1,953	-
<b>Total Revenues</b>		<u>\$ 4,190,000</u>	<u>\$ 4,406,404</u>	<u>\$ 5,797</u>
<b>Expenditures</b>				
70-231-0920	Bond Issuance Costs	\$ 82,539	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,645,140	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	250,000	247,064	-
70-4615-5100-xxxx	Salary/Benefits	-	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	20,000	22,537	-
70-4615-5300-9029	Improvements to FM 1113	320,000	363,398	1,510
70-4615-5400-9025	Renovation of Civic Center	130,000	132,691	-
70-4615-5400-9027	Construction of Skate Park	25,000	24,750	-
70-4615-5400-9033	Feeder Road	600,000	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	20,000	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	95,000	92,661	-
70-4615-8500-9019	Construction of Big Divide	579,000	951,353	340,807
70-4615-8500-9043	Street Reconstruction	400,000	250,058	-
<b>Total Expenditures</b>		<u>\$ 4,186,740</u>	<u>\$ 3,935,157</u>	<u>\$ 342,317</u>
<b>Ending Fund Balance</b>				
70-300-0001	Fund Balance	<u>\$ 3,260</u>	<u>\$ 471,247</u>	<u>\$ 134,727</u>

**City of Copperas Cove, Texas  
2003 Certificates of Obligation  
(Phase III of Water/Wastewater CIP)  
As of November 30, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
<b>Beginning Fund Balance</b>				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 1,532,155
<b>Revenues</b>				
71-390-1003	Bond Proceeds	\$ 9,820,000	\$ 9,820,000	\$ -
71-370-6001	Interest Income	-	491,531	15,078
71-390-1001	Developer Contributions	-	21,086	-
71-370-6005	Miscellaneous Revenue	-	167,965	-
<b>Total Revenues</b>		<u>\$9,820,000</u>	<u>\$ 10,500,581</u>	<u>\$ 15,078</u>
<b>Expenditures</b>				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ 192,591	\$ 192,601	\$ -
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	-
71-4615-4400-9021	Communications System	195,680	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	60,000	86,829	-
71-4615-8500-9001	Transfer To General Funds	-	65	-
71-4615-8500-9003	Meadow Brook Sewer Project	235,714	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	162,430	177,948	-
71-4615-8500-9007	Mountain Top Water Project	460,000	533,933	1,500
71-4615-8500-9009	Big Divide (Sewer)	484,000	625,951	-
71-4615-8500-9011	Big Divide (Water)	1,710,000	824,215	-
71-4615-8500-9013	NE WW Plant Expansion	4,138,389	4,359,165	-
	Add'l Engineering-NE WW Plant	55,869	60,889	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	20,000	19,081	-
71-4615-8500-9014	South Plant-Fine Screens	101,500	101,500	-
71-4615-8500-xxxx	NE and NW Change Orders	48,231	-	-
71-4615-8500-9015	NW WW Plant Expansion	1,104,456	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	594,000	268,769	1,820
71-4615-8500-9021	Water Model Study	60,000	84,126	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	-	(10,066)	-
71-4615-8500-9031	Expansion of Constitution	122,000	122,000	-
<b>Total Expenditures</b>		<u>\$ 9,791,669</u>	<u>\$ 8,968,427</u>	<u>\$ 3,320</u>
<b>Ending Fund Balance</b>				
71-300-0001		<u>\$ 28,331</u>	<u>\$ 1,532,155</u>	<u>\$ 1,543,913</u>

"Sewer (Skyline Valley Lift Station)" is now "Big Divide (Sewer)"  
"Water (Ogletree Pass to Colorado)" is now "Big Divide (Water)"

**City of Copperas Cove, Texas**  
**2005 Certificates of Obligation**  
**Water Projects**  
**As of November 30, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
<b>Beginning Fund Balance</b>				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 2,228,891
<b>Revenues</b>				
93-390-1003	Bond Proceeds	\$ 3,080,000	\$ 3,050,000	\$ -
93-340-2001	Miscellaneous Revenue	-	-	-
93-370-6001	Interest Revenue	-	250,372	19,327
<b>Total Revenues</b>		<u>\$ 3,080,000</u>	<u>\$ 3,300,372</u>	<u>\$ 19,327</u>
<b>Expenditures</b>				
93-4616-5100-xxxx	Salary/Benefits	\$ -	\$ 458	\$ -
93-4616-8500-8600	Issuance Costs	89,000	62,050	-
93-4616-8500-9032	East Pump Station	1,380,000	178,500	-
93-4616-8500-9034	Turkey Run Pump Station	868,000	132,000	7,688
93-4616-8500-9036	Hogg Mountain Water Tank	743,000	698,473	-
<b>Total Expenditures</b>		<u>\$ 3,080,000</u>	<u>\$ 1,071,481</u>	<u>\$ 7,688</u>
<b>Ending Fund Balance</b>				
93-253-0001		<u>\$ -</u>	<u>\$ 2,228,891</u>	<u>\$ 2,240,530</u>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of November 30, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
<b>Beginning Fund Balance</b>				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 1,015,058
<b>Revenues</b>				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	-	59,154	7,048
<b>Total Revenues</b>		<u>\$ 1,260,000</u>	<u>\$ 1,319,154</u>	<u>\$ 7,048</u>
<b>Expenditures</b>				
73-4617-4200-6800	Professional Services	\$ 600,000	\$ 15,331	\$ 6,704
73-4617-4200-8600	Land	400,000	-	197,134
73-4617-4400-8300	Ambulance	100,000	97,525	-
73-4617-5300-8300	Street Sweeper	160,000	199,298	-
73-4617-9900-9500	Bond Issuance Costs	-	(8,057)	-
<b>Total Expenditures</b>		<u>\$ 1,260,000</u>	<u>\$ 304,097</u>	<u>\$ 203,838</u>
<b>Ending Fund Balance</b>				
73-253-0001		<u>\$ -</u>	<u>\$ 1,015,058</u>	<u>\$ 818,268</u>

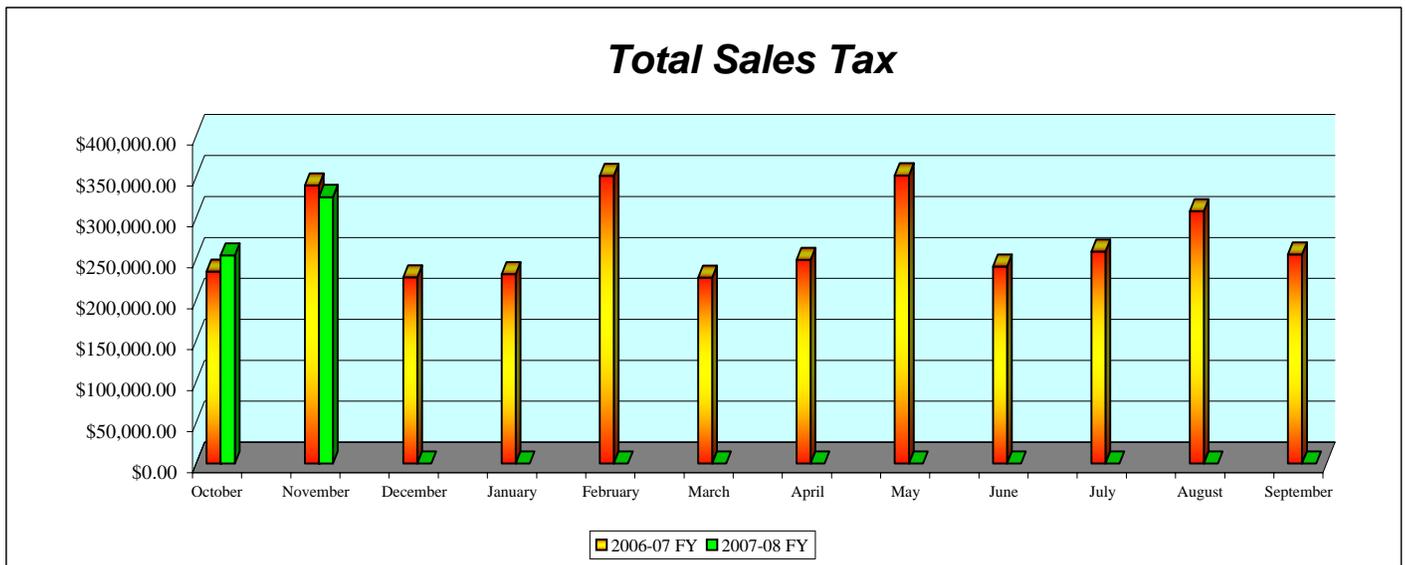
**City of Copperas Cove, Texas**  
**2007 Certificates of Obligation**  
**Police Facility**  
**As of November 30, 2007**

Account	Description	Budget	As of	
			FY 2006-07	FY 2007-08
<b>Beginning Fund Balance</b>				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 5,338,633
<b>Revenues</b>				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	50,000	92,974	39,161
74-390-1002	Discount Note Proceeds	-	-	(500,000)
<b>Total Revenues</b>		<u>\$ 5,350,000</u>	<u>\$ 5,392,974</u>	<u>\$ (460,839)</u>
<b>Expenditures</b>				
74-4618-4200-2200	Postage	\$ -	\$ 23	\$ -
74-4618-4200-8600	Bond Issuance Costs	50,000	54,318	-
74-4617-4200-8500	Police Facility	5,300,000	-	-
<b>Total Expenditures</b>		<u>\$ 5,350,000</u>	<u>\$ 54,341</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
74-253-0001		<u>\$ -</u>	<u>\$ 5,338,633</u>	<u>\$ 4,877,794</u>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2006-07)  
As of November 30, 2007 (FY 2007-08)**

<b>Fiscal Year 2006-07</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2007-08</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$156,182.25	\$78,091.13	\$234,273.38	October	\$169,247.52	\$84,623.76	\$253,871.28
November	\$226,324.55	\$113,162.28	\$339,486.83	November	\$216,891.12	\$108,445.56	\$325,336.68
December	\$151,566.28	\$75,783.14	\$227,349.42	December			\$0.00
January	\$154,062.22	\$77,031.11	\$231,093.33	January			\$0.00
February	\$234,096.96	\$117,048.48	\$351,145.44	February			\$0.00
March	\$151,231.18	\$75,615.59	\$226,846.77	March			\$0.00
April	\$165,791.41	\$82,895.71	\$248,687.12	April			\$0.00
May	\$234,485.52	\$117,242.76	\$351,728.28	May			\$0.00
June	\$160,309.35	\$80,154.68	\$240,464.03	June			\$0.00
July	\$172,527.88	\$86,263.94	\$258,791.82	July			\$0.00
August	\$205,359.88	\$102,679.94	\$308,039.82	August			\$0.00
September	\$170,015.51	\$85,007.76	\$255,023.27	September			\$0.00
<b>Total</b>	<b>\$2,181,952.99</b>	<b>\$1,090,976.50</b>	<b>\$3,272,929.49</b>	<b>Total</b>	<b>\$386,138.64</b>	<b>\$193,069.32</b>	<b>\$579,207.96</b>

NOTE 1 - Total revenues collected for sales tax by the month ending November 30, 2007, in FY 2007-08 was \$579,207.96 (\$386,138.64 City's revenues and \$193,069.32 EDC's revenues); total revenues collected for sales tax by the month ending November 30, 2006 in FY 2006-07 was \$573,760.21 (\$382,506.80 City's revenues and \$191,253.41 EDC's revenues).



CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of November 30, 2007 (FY 2007-08)

<b>FUNDS IN INVESTMENT POOLS</b>	
TEXSTAR	\$ 5,658,285.39
TEXPOOL	13,993,393.54
DISCOUNT NOTES	500,515.54
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 20,152,194.47</b>
 <b>CHECKING ACCOUNTS</b>	
1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,312,757.40
Payroll	3,999.04
Rental Rehab	15,033.29
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	25,220.78
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	17,631.87
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	0.00
<b>Subtotal Checking Accounts</b>	<b>\$1,374,642.38</b>
 <b>SAVINGS ACCOUNTS (Per Quarterly Stmt)</b>	
Subdivision Escrow	0.00
<b>Subtotal Savings Accounts</b>	<b>\$0.00</b>
 <b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<b>\$21,526,836.85</b>

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of November 30, 2007 (FY 2007-08)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$3,523,093.40
Water & Sewer Fund	\$2,714,870.86
Solid Waste Fund	\$836,306.93
Youth Activity Fund	\$101,899.07
Drainage Utility Fund	\$871,048.30
Cemetery Fund	\$1,780.21
General Obligation Interest & Sinking Fund	\$238,790.45
Curb & Gutter Assessment Fund	\$0.00
Municipal Golf Course Fund	\$10,186.73
Small Business Revolving Loan Fund	\$46,766.80
Library Gifts & Memorials Fund	\$8,480.37
Hotel/Motel Tax Fund	\$138,568.84
Animal Shelter Donations Fund	\$24,254.25
Police Court Order Fund	\$0.00
City-Wide Donations Fund	\$46,843.26
Abandoned Vehicle Auction Fund	\$0.00
City Wide Grants	\$287,628.00
FEMA Grant Funds	\$135,401.36
Fire Special Revenue Fund	\$14,009.59
Joint Image Campaign	\$13,483.56
Tx. Parks & Wildlife Grant	\$0.00
Municipal Court Fund	\$199,077.96
Police Restricted Fund	\$25,220.78
Police Federal Seizure Fund	\$2,104.23
Fire/EMS Loan	\$37,853.05
County Mutual Aid Agreement	\$35,516.60
1997 Combination Tax & Revenue C/O's (Golf Course; Library)	\$26,858.06
1997 CO's Golf Course Phase 1	\$1,302.19
Law Enforcement Block Grant Fund	\$17,631.87
Fire Department Grant Fund	(\$35,263.66)
Library Grant Fund	\$36,956.60
Step Grant	\$3,306.65
Tobacco Grant	\$2,876.92
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$824,671.48
1994 WW/SS Revenue Bonds	\$0.00
EDA Industrial Park	\$4,642.44
Reliever Route	\$311,355.05
2005 Certificates of Obligation (Water Projects)	\$2,419,611.95
1998 Park Improvements G.O.	\$453.77
1998 Combination Tax & Revenue C/O's (Street; Compost)	\$3,801.55
1999 Combination Tax & Revenue C/O's (Golf Course)	\$2,190.20
1999 Combination Tax & Revenue C/O's (Animal Control; Municipal Court)	\$241.43
1999 Combination Tax & Revenue C/O's (Water/Wastewater Phase I CIP)	\$0.00
1999 Combination Tax & Revenue C/O's (Solid Waste Vehicles & Equip.)	\$7,850.35
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$288,280.75
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	\$456,352.30
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$526,081.23
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$1,887,920.73
2007 Combination Tax & Revenue C/O's (Police Facility)	\$5,376,351.73
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b><u>\$21,526,836.85</u></b>

RECAP OF CASH & INVESTMENTS:

INVESTMENTS IN TEXPOOL	\$ 13,993,393.54
INVESTMENTS IN TEXSTAR	5,658,285.39
DISCOUNT NOTES	500,515.54
CASH IN BANK	\$1,374,642.38
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b><u>\$ 21,526,836.85</u></b>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of November 30, 2007 (FY 2007-08)**

As of November 30, 2007, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, Discount Note and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

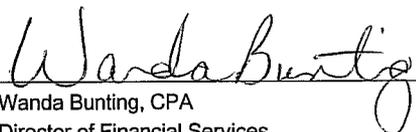
TEXPOOL Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value		Market Value			
	10/31/07					11/30/07	11/30/07				
General Fund	\$ 3,635,514.11	\$	443,724.73	\$	893,724.73	\$	13,667.43	\$	3,199,181.54	\$	3,199,181.54
Water & Sewer Fund	2,219,864.62		296,604.00		-		9,330.92		2,525,799.54		2,525,799.54
Solid Waste Fund	741,222.78		30,000.00		-		2,883.77		774,106.55		774,106.55
Drainage Utility Fund	825,155.43		44,594.00		16,000.00		3,244.61		856,994.04		856,994.04
Interest & Sinking Fund	158,933.18		66,750.42		-		641.68		226,325.28		226,325.28
Youth Activities Fund	99,205.72		1,500.00		-		384.99		101,090.71		101,090.71
Cemetery Fund	3,084.59		-		3,084.59		-		-		-
Golf Course Interest & Sinking	39.12		-		-		0.22		39.34		39.34
Small Business Revolving Loan Fund	46,162.78		425.00		-		179.02		46,766.80		46,766.80
Hotel/Motel Fund	154,489.39		-		24,513.33		589.14		130,565.20		130,565.20
Municipal Court Special Revenue Fund	198,894.34		-		1,389.10		770.15		198,275.39		198,275.39
1997 C/O Fund	1,297.14		-		-		5.05		1,302.19		1,302.19
1998 G.O. Bond Fund	451.98		-		-		1.79		453.77		453.77
1998 C/O Bond Fund	3,786.90		-		-		14.65		3,801.55		3,801.55
1999 C/O Bond Fund (Animal Control, etc.)	240.53		-		-		0.90		241.43		241.43
1999 C/O Bond Fund (Golf Course)	2,181.75		-		-		8.45		2,190.20		2,190.20
1999 C/O Bond Fund (Solid Waste)	7,820.07		-		-		30.28		7,850.35		7,850.35
2001 C/O Bond Fund (Governmental)	285,673.24		1,500.00		-		1,107.51		288,280.75		288,280.75
2001 C/O Bond Fund (W&S Phase II)	454,590.81		-		-		1,761.49		456,352.30		456,352.30
2007 C/O Police Facility	4,843,653.12		-		-		18,768.44		4,862,421.56		4,862,421.56
Reliever Route	307,810.09		2,351.31		-		1,193.65		311,355.05		311,355.05
<b>Total TEXPOOL Investments</b>	<b>\$ 13,990,071.69</b>	<b>\$</b>	<b>887,449.46</b>	<b>\$</b>	<b>938,711.75</b>	<b>\$</b>	<b>54,584.14</b>	<b>\$</b>	<b>13,993,393.54</b>	<b>\$</b>	<b>13,993,393.54</b>

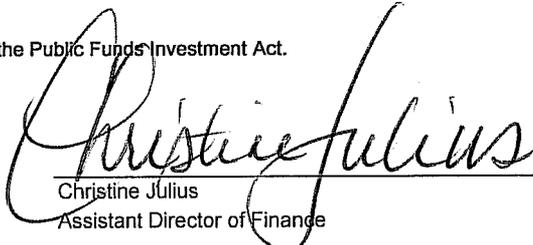
TEXSTAR Investments	Market Value		Investments	Redemptions	Accrued Interest	Book Value		Market Value			
	10/31/07					11/30/07	11/30/07				
2003 C/O Project Fund (Governmental)	\$ 825,120.55	\$	-	\$	301,371.57	\$	2,332.25	\$	526,081.23	\$	526,081.23
2003 C/O Project Fund (W&S Phase III)	1,883,553.41		-		2,901.32		7,268.64		1,887,920.73		1,887,920.73
EDA Grant	-		-		-		-		-		-
2005 C/O Project Fund (Water Projects)	2,410,305.87		-		-		9,306.08		2,419,611.95		2,419,611.95
2006 Tax Notes - Police Building Project	821,799.40		-		300.00		3,172.08		824,671.48		824,671.48
<b>Total TEXSTAR Investments</b>	<b>\$ 5,940,779.23</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>304,572.89</b>	<b>\$</b>	<b>22,079.05</b>	<b>\$</b>	<b>5,658,285.39</b>	<b>\$</b>	<b>5,658,285.39</b>

Discount Notes	Market Value		Investments	Redemptions	Accrued Interest	Book Value		Market Value			
	10/31/07					11/30/07	11/30/07				
2007 C/O Police Facility	\$ -	\$	500,000.00	\$	-	\$	515.54	\$	500,515.54	\$	500,000.00
<b>Total Discount Notes</b>	<b>\$ -</b>	<b>\$</b>	<b>500,000.00</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>515.54</b>	<b>\$</b>	<b>500,515.54</b>	<b>\$</b>	<b>500,000.00</b>

**Total Investments**      **\$ 19,930,850.92**    **\$ 1,387,449.46**    **\$ 1,243,284.64**    **\$ 77,178.73**    **\$ 20,152,194.47**    **\$ 20,151,678.93**

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

  
Wanda Bunting, CPA  
Director of Financial Services

  
Christine Julius  
Assistant Director of Finance



# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

December 2007

## PERFORMANCE

### As of November 30, 2007

	TexPool	TexPool Prime
Current Invested Balance	\$17,256,336,325.49	\$1,420,588,484.71
Weighted Average Maturity (1)*	32 Days	27 Days
Weighted Average Maturity (2)*	80 Days	31 Days
Net Asset Value	1.00023	0.99972
Total Number of Participants	2048	85
Management Fee on Invested Balance	0.0485%	0.0650%
Interest Distributed	\$66,100,868.52	\$5,523,541.05
Management Fee Collected	\$677,382.83	\$70,953.26
Standard & Poor's Current Rating	AAAm	AAAm

### November Averages

Average Invested Balance	\$17,063,942,263.96	\$1,410,906,778.84
Average Monthly Yield, on a simple basis (3)*	4.7144%	4.7621%
Average Weighted Average Maturity (1)*	29 Days	24 Days
Average Weighted Average Maturity (2)*	71 Days	29 Days

\*Definitions for Average Weighted Maturity can be found on Page 2.

## Economic and Market Commentary – November 30, 2007

Amid steadily darkening economic skies, investors piled into U.S. Treasury securities in November, driving yields on 90-day bills lower by about 100 basis points despite no overt change in official policy rates. The flight to quality was also apparent — but less earnest — in the government agency market, where yields declined by about 40 basis points. However, short-term Libor yields rose significantly as issuers paid up to guarantee funding over the New Year. We took advantage of that spike in rates for TexPool Prime to move opportunistically into two- and three-month commercial paper.

As the month ended, the cash market had almost completely discounted a 25 basis point cut in benchmark interest rates at the Federal Reserve's December 11 meeting, a view which gained additional traction on November 28 when Fed vice chairman Donald Kohn said monetary policy needed to remain "nimble" due to persistent economic risks stemming from the housing and sub-prime mortgage markets. We agree that a quarter percentage point cut in the Federal funds rate is both warranted and likely.

Meanwhile, dislocations in the money markets reached the quasi-government sector. Both Freddie Mac and Fannie Mae announced provisions for mortgage-related losses, although neither government-sponsored entity has significant exposure to sub-prime loans. Of course, we are watching this situation closely. However, both GSEs continue to meet the capital requirements mandated by their regulator. At this time, we are comfortable with our exposure to these large entities, each of which enjoy the implied support of the U.S. government. Similarly, the Federal Home Loan Bank System increased issuance at the front end of the market to meet additional financing needs of some of its participants, which include the giant mortgage lender Countrywide Financial. Again, we are carefully monitoring this situation, but are satisfied with the policies and procedures of the Federal Home Loan Bank System.

Finally, we can assure our clients that neither TexPool nor TexPool Prime has any direct exposure to structured investment vehicles (SIVs). Recently, a Florida local government investment pool suspended withdrawals after reports surfaced that the pool held over \$2 billion in SIVs and other sub-prime paper, much of which cannot be priced because there are no bids. We have consistently managed TexPool and TexPool Prime in a conservative and prudent manner, an approach which we believe will continue to serve our clients well during this unusually turbulent period in the cash markets.

## ANNOUNCEMENTS

### New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in November, 2007

1. Brazoria County MUD No. 6
2. Williamson County MUD No. 11
3. Jackrabbit Road PUD
4. Harris County MUD No. 276
5. Santa Rosa ISD
6. Harris County MUD No. 36
7. Harris County MUD No. 149

All of us at TexPool wish all of you Happy Holidays!

### Holiday Reminder

In observance of the **Christmas Holiday**, TexPool will be closed on Tuesday, December 25, 2007. All ACH transactions placed on Monday, December 24, 2007 will settle on Wednesday, December 26, 2007.

Also, In observance of the **New Year Holiday**, TexPool will be closed on Tuesday January 1, 2008. All ACH transactions placed on Monday, December 31, 2007 will settle on Wednesday, January 2, 2008.

Please plan accordingly for your liquidity needs.



# TexPool

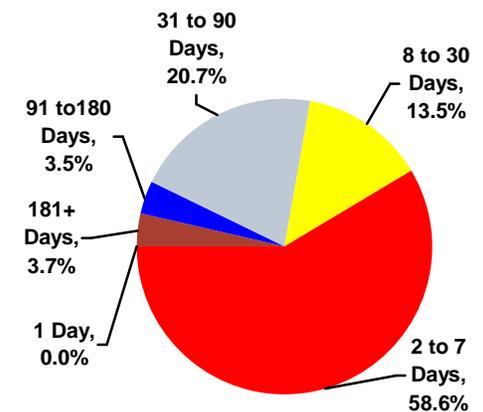
## PORTFOLIO ASSET SUMMARY AS OF November 30, 2007

	<b>Book Value</b>	<b>Market Value</b>
Uninvested Balance	\$360,540.13	\$360,540.13
Accrual of Interest Income	35,987,925.02	35,987,925.02
Interest and Management Fees Payable	(66,113,271.10)	(66,113,271.10)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	13,216,275,000.00	13,218,900,402.00
Mutual Fund Investments	0.00	0.00
Government Securities	4,069,826,131.44	4,071,215,839.83
<b>Total</b>	<b>\$17,256,336,325.49</b>	<b>\$17,260,351,435.88</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

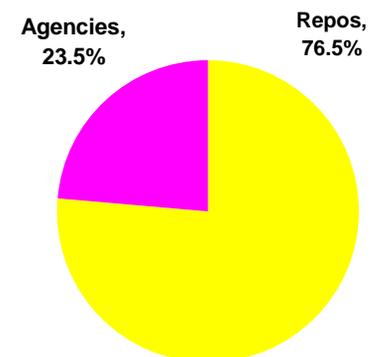
### Portfolio By Maturity

As of November 30, 2007



### Portfolio By Type of Investment

As of November 30, 2007



## DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/01	4.7723%	0.000130749	\$16,951,413,198.38	1.00022	25	56
11/02	4.7515%	0.000130179	\$16,927,913,877.47	1.00034	27	56
11/03	4.7515%	0.000130179	\$16,927,913,877.47	1.00034	27	56
11/04	4.7515%	0.000130179	\$16,927,913,877.47	1.00034	27	56
11/05	4.7348%	0.000129721	\$16,947,265,437.45	1.00021	26	59
11/06	4.6679%	0.000127888	\$16,990,689,872.55	1.00019	26	60
11/07	4.6230%	0.000126658	\$17,042,297,465.36	1.00023	27	58
11/08	4.6596%	0.000127660	\$17,023,578,608.59	1.00024	28	61
11/09	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/10	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/11	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/12	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/13	4.7532%	0.000130224	\$17,389,477,183.47	1.00022	26	57
11/14	4.8339%	0.000132436	\$17,348,461,252.53	1.00024	27	79
11/15	4.9293%	0.000135049	\$17,058,398,623.52	1.00023	28	78
11/16	4.7214%	0.000129354	\$17,087,043,695.96	1.00017	29	82
11/17	4.7214%	0.000129354	\$17,087,043,695.96	1.00017	29	82
11/18	4.7214%	0.000129354	\$17,087,043,695.96	1.00017	29	82
11/19	4.7249%	0.000129450	\$16,995,135,433.64	1.00017	29	80
11/20	4.7298%	0.000129584	\$16,865,181,370.41	1.00017	31	80
11/21	4.7299%	0.000129585	\$16,899,053,352.00	1.00018	31	80
11/22	4.7299%	0.000129585	\$16,899,053,352.00	1.00018	31	80
11/23	4.7181%	0.000129264	\$16,874,614,765.43	1.00014	32	80
11/24	4.7181%	0.000129264	\$16,874,614,765.43	1.00014	32	80
11/25	4.7181%	0.000129264	\$16,874,614,765.43	1.00014	32	80
11/26	4.7685%	0.000130643	\$17,210,531,911.64	1.00015	29	76
11/27	4.7675%	0.000130617	\$17,207,833,848.14	1.00013	31	78
11/28	4.7361%	0.000129755	\$17,262,757,569.83	1.00021	32	79
11/29	4.6697%	0.000127938	\$17,335,178,402.79	1.00027	32	78
11/30	4.7241%	0.000129428	\$17,256,336,325.49	1.00023	32	80
<b>Averages</b>	4.7144%	0.000129162	\$17,063,942,263.96		29	71

	<b>Number of Participants</b>	<b>Balance</b>
School District	524	\$6,817,914,904.19
Higher Education	51	\$1,728,393,496.49
Health Care	77	\$571,288,357.78
Utility District	616	\$1,760,673,467.67
City	410	\$4,522,298,965.86
County	160	\$1,536,010,156.01
Other	210	\$319,757,457.51

### Definition of Weighted Average Maturity (1) & (2)

\*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

\*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

## TexPool Prime

### PORTFOLIO ASSET SUMMARY AS OF November 30, 2007

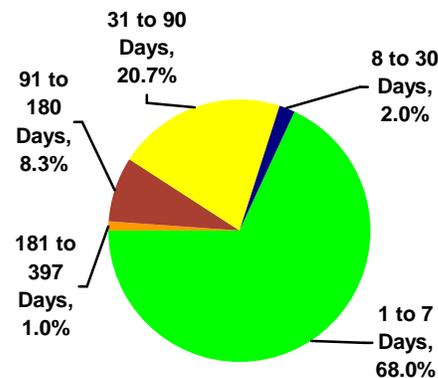
	Book Value	Market Value
Uninvested Balance	\$104.01	\$104.01
Accrual of Interest Income	491,754.62	491,754.62
Interest and Management Fees Payable	(5,523,480.78)	(5,523,480.78)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	831,281,000.00	831,281,000.00
Mutual Fund Investments	50,000,000.00	50,000,000.00
Government Securities	0.00	0.00
Commercial Paper	481,539,106.86	481,158,465.00
Bank Instruments	0.00	0.00
Variable Rate Note	62,800,000.00	62,776,518.00
<b>Total</b>	<b>\$1,420,588,484.71</b>	<b>\$1,420,184,360.85</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

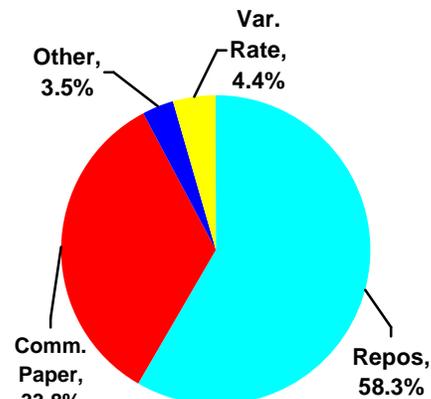
### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/01	4.7989%	0.000131478	\$1,432,887,850.63	1.00000	25	32
11/02	4.7813%	0.000130994	\$1,434,885,285.12	0.99992	26	32
11/03	4.7813%	0.000130994	\$1,434,885,285.12	0.99992	26	32
11/04	4.7813%	0.000130994	\$1,434,885,285.12	0.99992	26	32
11/05	4.7689%	0.000130656	\$1,467,601,651.43	1.00001	23	29
11/06	4.7068%	0.000128953	\$1,385,508,744.71	0.99998	24	30
11/07	4.6700%	0.000127944	\$1,395,610,647.85	0.99997	24	29
11/08	4.6914%	0.000128532	\$1,403,146,465.87	0.99997	23	29
11/09	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/10	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/11	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/12	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/13	4.7795%	0.000130945	\$1,423,214,721.03	0.99998	22	27
11/14	4.8604%	0.000133161	\$1,419,542,425.69	0.99997	23	28
11/15	4.9699%	0.000136162	\$1,424,520,681.38	0.99995	21	26
11/16	4.7507%	0.000130155	\$1,413,657,217.85	0.99986	23	28
11/17	4.7507%	0.000130155	\$1,413,657,217.85	0.99986	23	28
11/18	4.7507%	0.000130155	\$1,413,657,217.85	0.99986	23	28
11/19	4.7535%	0.000130233	\$1,402,575,069.32	0.99991	22	27
11/20	4.7635%	0.000130508	\$1,382,064,680.78	0.99989	23	28
11/21	4.7946%	0.000131358	\$1,379,416,448.61	0.99982	23	28
11/22	4.7946%	0.000131358	\$1,379,416,448.61	0.99982	23	28
11/23	4.7845%	0.000131082	\$1,379,416,447.58	0.99977	23	28
11/24	4.7845%	0.000131082	\$1,379,416,447.58	0.99977	23	28
11/25	4.7845%	0.000131082	\$1,379,416,447.58	0.99977	23	28
11/26	4.8529%	0.000132957	\$1,406,640,196.14	0.99980	22	26
11/27	4.8484%	0.000132833	\$1,432,230,664.45	0.99979	21	26
11/28	4.8216%	0.000132098	\$1,418,762,876.99	0.99978	23	27
11/29	4.7662%	0.000130581	\$1,435,339,001.40	0.99975	25	29
11/30	4.8436%	0.000132700	\$1,420,588,484.71	0.99972	27	31
Averages	4.7621%	0.000130468	\$1,410,906,778.84		24	29

Portfolio By Maturity  
As of November 30, 2007



Portfolio By Type of Investment  
As of November 30, 2007



	Number of Participants	Balance
School District	48	\$1,165,067,742.28
Higher Education	4	\$9,996,634.50
Health Care	5	\$7,474,754.47
Utility District	2	\$55,088,365.80
City	13	\$56,234,895.36
County	7	\$126,305,054.52
Other	6	\$419,575.86

\*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

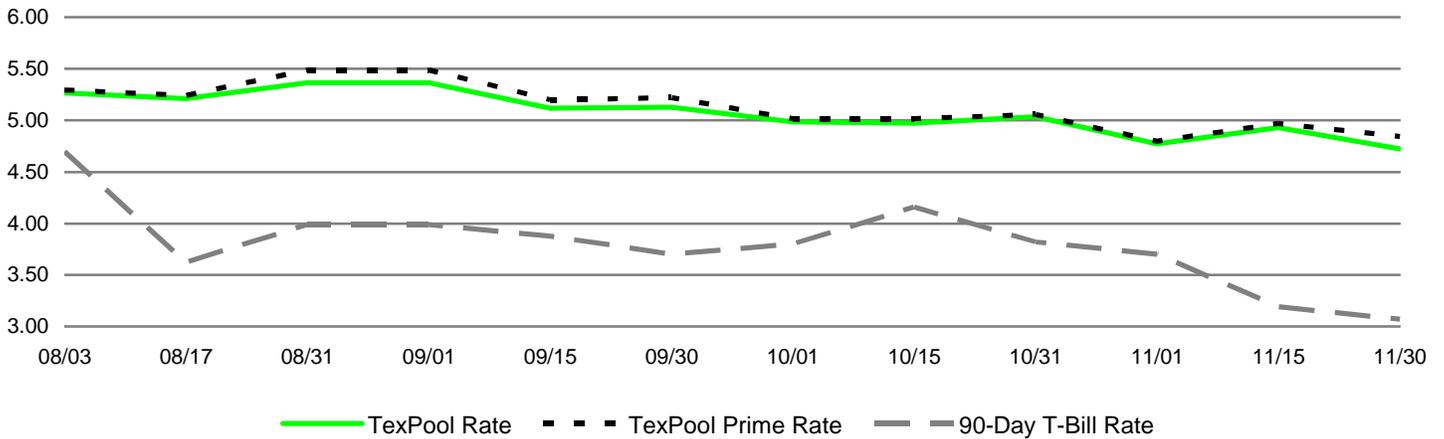


# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services  
c/o Lehman Brothers  
600 Travis St., Suite 7200  
Houston, TX 77002

## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



### TexPool Advisory Board Members

R.C. Allen  
Pati Buchenau

Jose Elizondo, Jr.  
Ron Leverett

LaVonne Mason  
John McGrane

Clay McPhail  
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



## Monthly Newsletter - November 2007

### Performance

#### As of November 30, 2007

Current Invested Balance	\$4,999,671,312.52
Weighted Average Maturity (1)	19 Days
Weighted Average Maturity (2)	80 Days
Net Asset Value	1.000190
Total Number of Participants	591
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$19,422,603.96
Management Fee Collected	\$204,554.66
% of Portfolio Invested Beyond 1 Year	11.01%
Standard & Poor's Current Rating	AAAM

Rates reflect historical information and are not an indication of future performance.

#### November Averages

Average Invested Balance	\$4,977,724,031.99
Average Monthly Yield, on a simple basis	4.6975%
Average Weighted Average Maturity (1)*	18 Days
Average Weighted Average Maturity (2)*	79 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in November 2007:

- ★ City of Arlington
- ★ Memorial MUD
- ★ Garner ISD
- ★ Bloomington ISD
- ★ Forest Hills MUD
- ★ Liberty County
- ★ City of Muleshoe

### Holiday Reminder

Please note that in observance of the Christmas holiday, **TexSTAR will be closed on Tuesday, December 25, 2007** and in observance of the New Year's Day holiday, **TexSTAR will be closed on Tuesday, January 1, 2008**. Notification of any early transaction deadlines on the days preceding these holidays will be sent by email to the primary contact on file for all TexSTAR participants.

### Economic Commentary

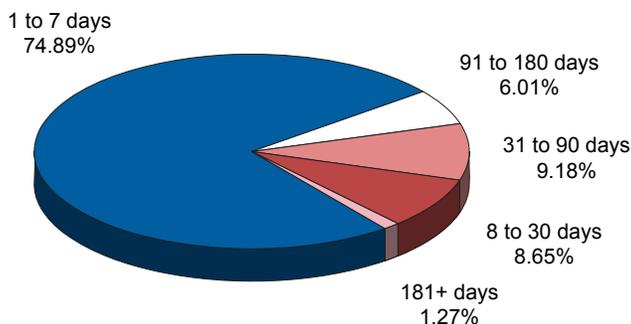
The financial news has been dreary: multi-billion dollar subprime related write-downs at banks, countless downgrades of collateralized debt obligations, and fears of weak capitalization with insurers. Now, as earlier in the year, there is clamor for the Federal Reserve to cut rates and any good news in the economy has been drowned by fears of inflation and the effects of a weaker dollar and tighter consumer credit. In some respects, today's investment environment ought to be better than it was as of Labor Day. Now, unlike then, wild conjecture about the exposure of financial companies to subprime securities has been replaced to some degree by factual revelation and actual write-downs. Now, unlike then, we have some evidence that the Fed is willing to take decisive action and there is evidence that the weak credit conditions and strong dollar have not torpedoed growth.

While mid year provided well above-trend growth, the economy is expected to slow significantly in late 2007. Personal consumption is anticipated to slow as a result of higher gasoline and heating-related energy prices. With regard to monetary policy, although economic data has not deviated from the Fed's expectations, anticipations are that the fed funds rate will be cut another 25 bps to 4.25% at the December 11th meeting, based on the continued deterioration of the financial markets.

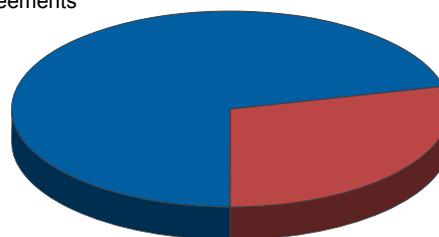
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

## Portfolio by Type of Investment As of November 30, 2007

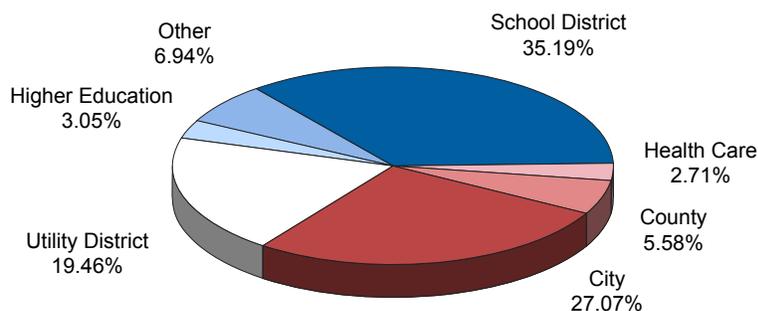


Repurchase Agreements  
71.35%



Agencies  
28.65%

## Portfolio by Maturity As of November 30, 2007



## Distribution of Participants by Type As of November 30, 2007

# Performance

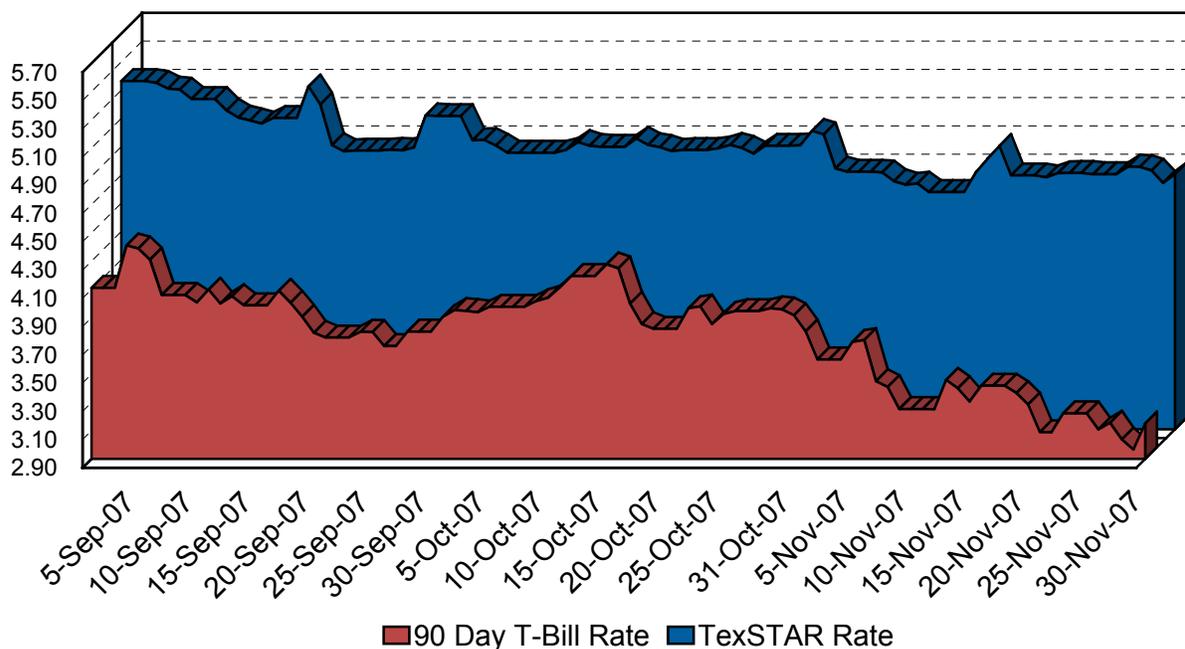
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Nov 07	4.6975%	\$ 4,999,671,312.52	\$ 5,000,767,637.47	1.000190	18	79	591
Oct 07	4.9007%	4,793,406,663.48	4,794,712,410.18	1.000272	19	84	584
Sep 07	5.1175%	5,101,146,389.66	5,102,374,857.54	1.000240	20	78	573
Aug 07	5.2540%	5,117,776,256.51	5,118,532,127.32	1.000118	16	42	567
Jul 07	5.2829%	5,037,425,646.08	5,037,616,062.72	1.000037	18	22	554
Jun 07	5.2883%	4,850,271,396.79	4,850,377,392.01	1.000014	18	25	543
May 07	5.2613%	4,809,313,042.18	4,809,314,578.92	1.000000	11	20	531
Apr 07	5.2803%	5,032,146,136.61	5,031,747,141.26	0.999920	13	23	523
Mar 07	5.2999%	5,200,629,725.85	5,200,442,100.26	0.999957	11	26	513
Feb 07	5.2903%	5,608,621,555.72	5,608,663,678.19	1.000007	12	31	505
Jan 07	5.2920%	4,939,413,083.56	4,939,578,732.47	1.000033	17	40	501
Dec 06	5.2991%	4,277,003,031.52	4,276,711,759.92	0.999923	15	49	493
Nov 06	5.2785%	3,929,299,527.54	3,928,963,502.14	0.999914	22	63	488

## Portfolio Asset Summary as of November 30, 2007

	Book Value	Market Value
Uninvested Balance	\$ 13.19	\$ 13.19
Accrual of Interest Income	6,171,668.49	6,171,668.49
Interest and Management Fees Payable	(19,175,515.13)	(19,175,515.13)
Payable for Investment Purchased	(74,726,052.08)	(74,726,052.08)
Repurchase Agreements	3,635,279,000.00	3,635,279,000.00
Government Securities	1,452,122,198.05	1,453,218,523.00
<b>Total</b>	<b>\$ 4,999,671,312.52</b>	<b>\$ 5,000,767,637.47</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



## Daily Summary for November 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Nov-07	4.7447%	0.000129993	4,794,901,167.25	1.000282	18	84
2-Nov-07	4.7226%	0.000129386	4,871,034,735.70	1.000280	18	80
3-Nov-07	4.7226%	0.000129386	4,871,034,735.70	1.000280	18	80
4-Nov-07	4.7226%	0.000129386	4,871,034,735.70	1.000280	18	80
5-Nov-07	4.7173%	0.000129242	4,888,097,524.25	1.000266	18	79
6-Nov-07	4.6551%	0.000127538	5,014,486,727.58	1.000259	18	81
7-Nov-07	4.6300%	0.000126850	5,001,108,658.48	1.000267	18	80
8-Nov-07	4.6389%	0.000127094	5,005,577,201.43	1.000274	19	81
9-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
10-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
11-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
12-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
13-Nov-07	4.7179%	0.000129258	5,032,239,271.12	1.000262	17	79
14-Nov-07	4.8137%	0.000131883	5,015,614,976.80	1.000254	17	79
15-Nov-07	4.9041%	0.000134359	5,054,864,165.54	1.000257	17	78
16-Nov-07	4.6963%	0.000128666	5,065,035,550.46	1.000225	18	77
17-Nov-07	4.6963%	0.000128666	5,065,035,550.46	1.000225	18	77
18-Nov-07	4.6963%	0.000128666	5,065,035,550.46	1.000225	18	77
19-Nov-07	4.6831%	0.000128305	5,044,294,961.94	1.000228	18	77
20-Nov-07	4.7123%	0.000129104	4,915,451,945.27	1.000226	19	79
21-Nov-07	4.7138%	0.000129146	4,896,582,141.88	1.000225	19	80
22-Nov-07	4.7138%	0.000129146	4,896,582,141.88	1.000225	19	80
23-Nov-07	4.7047%	0.000128897	4,909,327,048.42	1.000214	18	79
24-Nov-07	4.7047%	0.000128897	4,909,327,048.42	1.000214	18	79
25-Nov-07	4.7047%	0.000128897	4,909,327,048.42	1.000214	18	79
26-Nov-07	4.7591%	0.000130387	4,999,904,318.58	1.000214	20	79
27-Nov-07	4.7563%	0.000130310	5,082,183,281.64	1.000206	20	81
28-Nov-07	4.7301%	0.000129591	5,035,842,872.99	1.000219	20	81
29-Nov-07	4.6428%	0.000127199	4,965,003,012.06	1.000224	20	82
30-Nov-07	4.7047%	0.000128896	4,999,671,312.52	1.000190	19	80
Average	4.6975%	0.000128699	4,977,724,031.99		18	79

TexSTAR Participant Services  
First Southwest Asset Management, Inc.  
325 North St. Paul Street, Suite 800  
Dallas, Texas 75201



## **TexSTAR Board Members**

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs &amp; Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>

**For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ [www.texstar.org](http://www.texstar.org)**

