

March 26, 2009

Mayor and City Council Members:

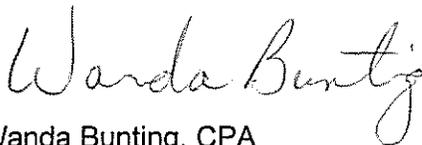
The Finance Department is pleased to submit the Monthly Financial Report for the month of February 2009. Lott, Vernon & Company, P.C., the City's auditors completed the annual audit and with the assistance of City staff the Comprehensive Annual Financial Report (CAFR) for FY 2007-08. The CAFR will be presented to City Council at the March 26, 2009 City Council meeting. City staff continues to review the FY 2008-09 budget and will be presenting a budget amendment for approval at the April 7, 2009 City Council meeting. A tentative calendar for the FY 2009-10 budget process is currently being developed by City staff with the annual budget process set to begin in April.

Year-to-date revenues through February 2009 are exceeding expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Operating expenses at the Golf Course are exceeding the operating revenues by \$158,369. This fund has only collected 16.8% of the budget revenues where last fiscal year the operating revenues were at 26.6% of the budget at the end of February. This fund will need to be closely monitored to determine if expenses need to be trimmed back further in FY 2008-09 or if a transfer from the General Fund will be necessary this fiscal year.

The key economic indicators provide some insight for the financial activity of the City. The sales tax revenue and hotel occupancy tax collections show an increase from the prior fiscal year. For the month of February, the building permits are also up from the prior fiscal year. However, the active utility accounts are all below the prior year, and the unemployment rate in the Killeen/Fort Hood region has increased from the prior year. City staff will continue to monitor revenues and expenditures in all City funds and key economic indicators.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,



Wanda Bunting, CPA
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
February 28, 2009

GENERAL FUND

- February year-to-date revenues are above February year-to-date expenditures by \$3,610,043.
- Property tax revenue for February 2009 is \$682,088 or 22.5% above \$557,020 collected last February. Year-to-date property tax revenue is at \$6,455,175 or 11.8% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$990,489 reflects a \$16,019 or 1.6% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$193,926 is \$11,809 or 6.5% above prior year-to-date revenue.
- Interest earnings year-to-date of \$27,290 decreased by \$51,709 or 65.5% under the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$5,638,843 reflect an increase of 4.8% over prior year-to-date expenditures of \$5,380,930.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$116,881.
- Water revenue totaled \$322,135 for the month. This is \$8,022 or 2.6% above February 2008. Year-to-date water revenue is at \$1,825,494 which is above the prior year-to-date revenue by \$40,677 or 2.3%.
- Sewer revenue totaled \$273,157 for the month. This is \$2,027 or 0.7% below February 2008. Year-to-date sewer revenue is at \$1,411,514 which is above the prior year-to-date revenue by \$5,660 or 0.4%.
- Interest earnings year-to-date of \$15,784 decreased by \$29,849 or 65.4% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,545 for the month; \$20,610 year-to-date.
- Water tap fees year-to-date are \$13,431; \$18,926 below prior year-to-date.
- Sewer tap fees year-to-date are \$4,220; \$5,170 below prior year-to-date.
- Expenses year-to-date of \$3,277,039 reflect an increase of 2.2% over prior year-to-date expenses of \$3,207,863.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$190,386.
- Sanitary landfill fees for February 2009 are \$24,273; compared to \$28,956 in February 2008. Year-to-date revenue is at \$131,053 which is below the prior year-to-date revenue by \$16,496 or 11.2%.
- Refuse collection fees are \$196,046 for the month; an increase of \$2,737 over February 2008. Year-to-date revenue is at \$998,676 which is above the prior year-to-date revenue by \$32,990 or 3.4%.
- Interest earnings year-to-date of \$4,326 decreased by \$9,838 or 69.5% below the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,057,096 reflect a decrease of 10.0% over prior year-to-date expenses of \$1,174,826.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$165,896.
- Drainage Utility fees for the month of February are \$72,004; an increase of \$2,859 or 4.1% above February 2008. Year-to-date revenue is at \$355,061 which is above the prior year-to-date revenue of \$346,021.
- Expenditures year-to-date of \$194,452 reflect a decrease of 35.3% below prior year-to-date expenditures of \$300,666. The decrease is due to significant expenditures in the prior fiscal year related to the consulting fees paid for the 404 mitigation costs.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$158,369.
- Revenues for the month of February totaled \$33,031, compared to revenues for February 2008 of \$54,149. Year-to-date operating revenues are at \$150,604 which is below the prior year-to-date operating revenues by \$56,672 or 27.3%.
- Expenses for the month are \$67,481; \$12,064 above February 2008 expenses. Year-to-date expenses of \$308,973 reflect an increase of 12.9% above prior year-to-date expenses of \$273,744.

City of Copperas Cove
Economic Indicators Summary
February 28, 2009

Unemployment Rate

- The unemployment rate for the month of February 2009 was 6.1%, which is up from February 2008, recorded at 4.7%.

Sales Tax Collections

- Sales tax collections for February 2009 totaled \$255,007, compared to February 2008 collections of \$250,728. Year to date, sales tax collections are at \$990,489 or 1.6% above prior year-to-date collections of \$974,470.
- In addition to the City sales tax collected above, \$495,245 year-to-date was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of February 2009 there were 11,870 active water accounts.
- February 2008 recorded 12,105 water customers, which indicates a 1.9% or a decrease of 235 water customers from February 2008 to February 2009.

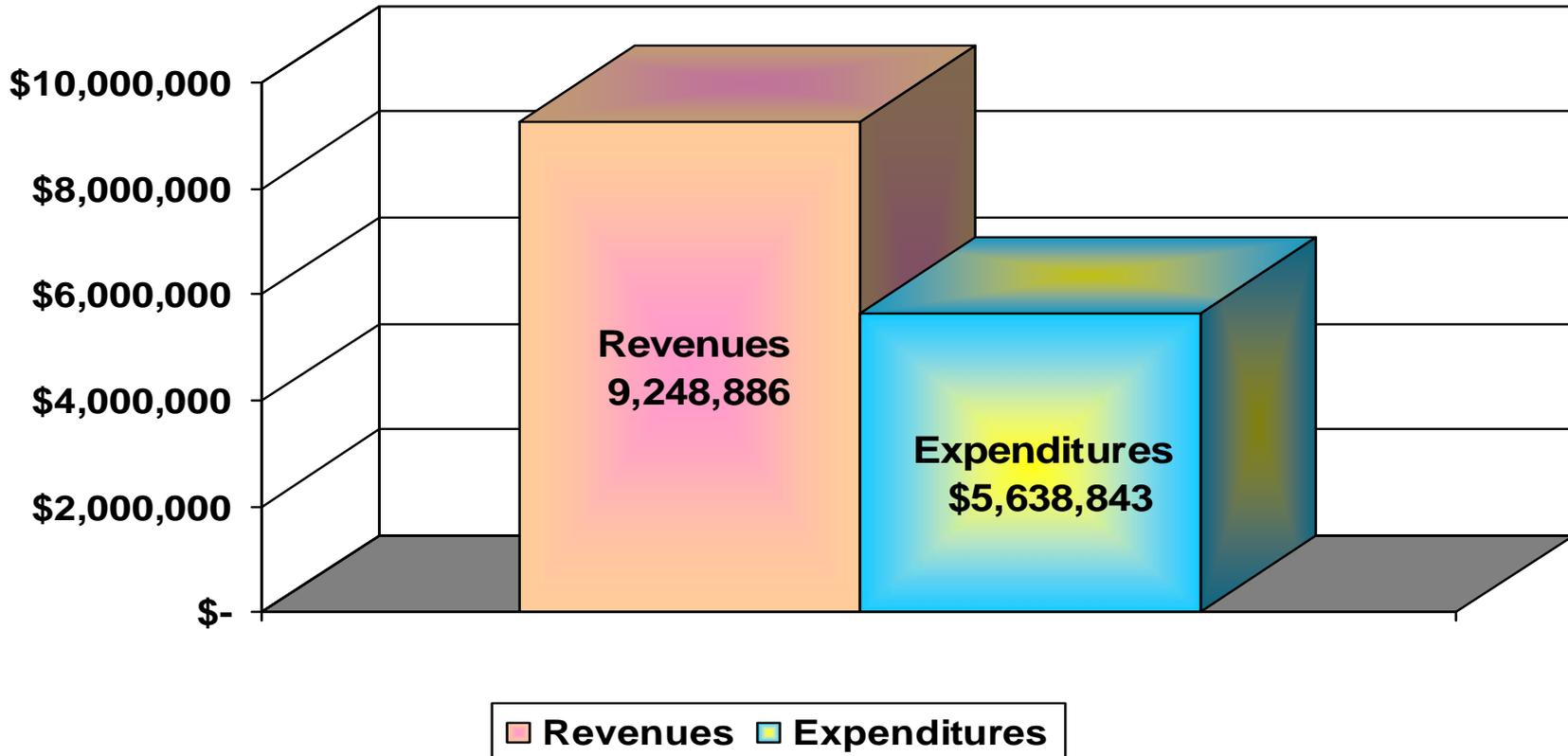
Building Permits

- The total dollar value of building permits issued for February 2009 was \$5,821,166 compared to \$3,665,365 in February 2008.
- 109 building permits were issued in February 2009 which is a slight increase of 2 compared to that issued in February 2008.

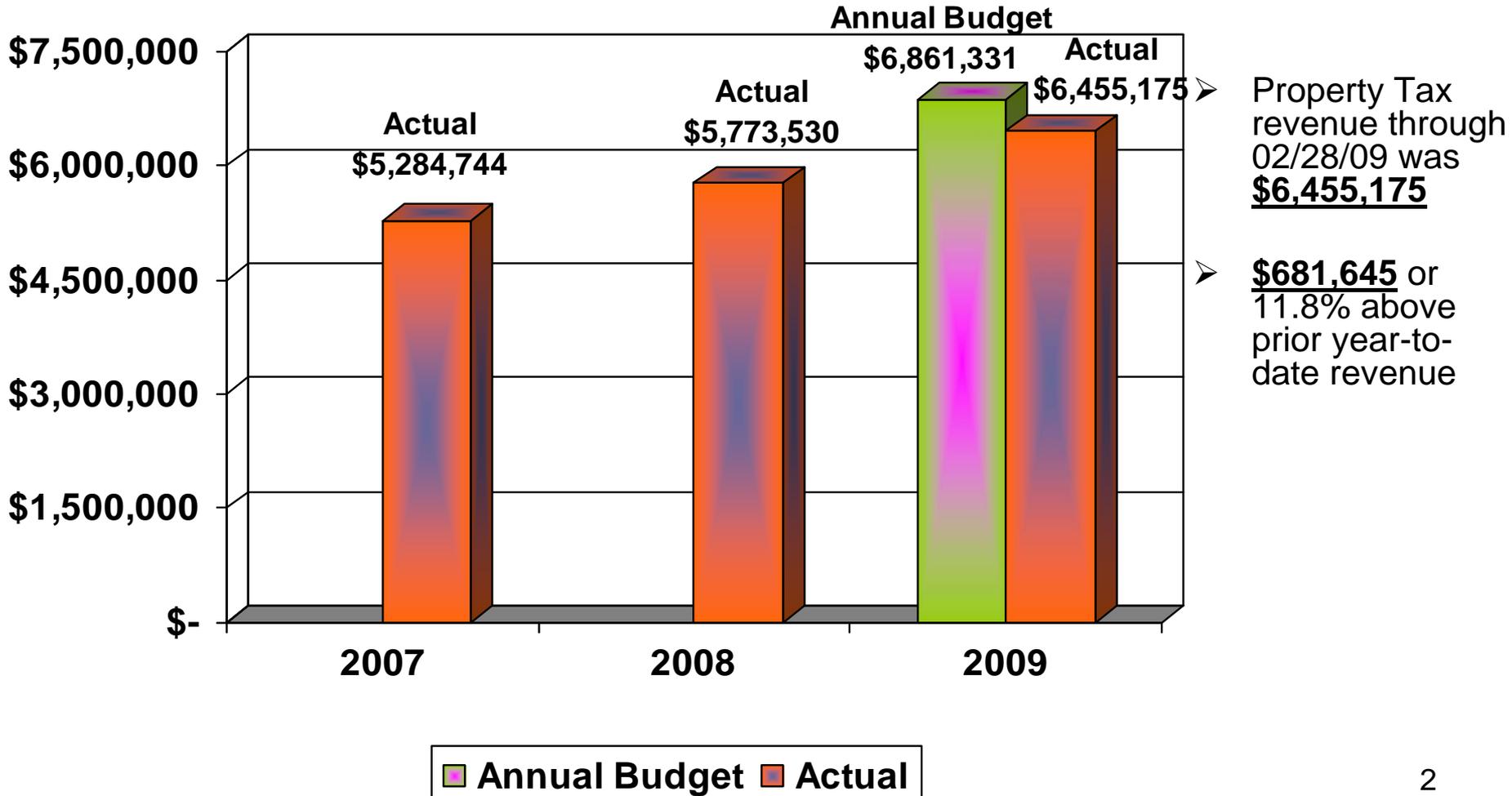
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for February 2009 were \$18,768 compared to \$18,883 collected in February 2008. Year to date, hotel occupancy tax collections are at \$88,945 or 51.9% above prior year-to-date collections of \$58,542.

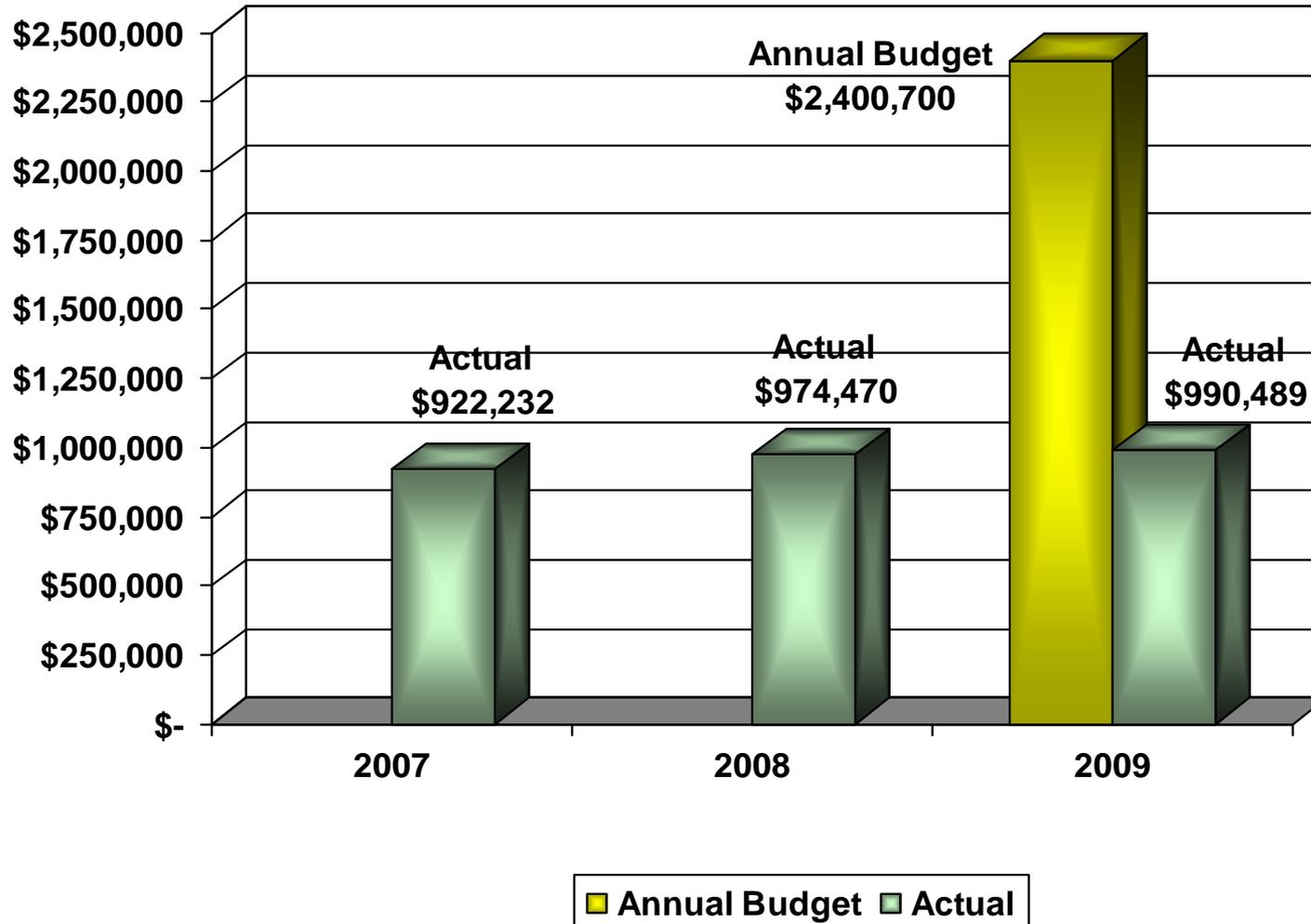
City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through February)



City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through February)



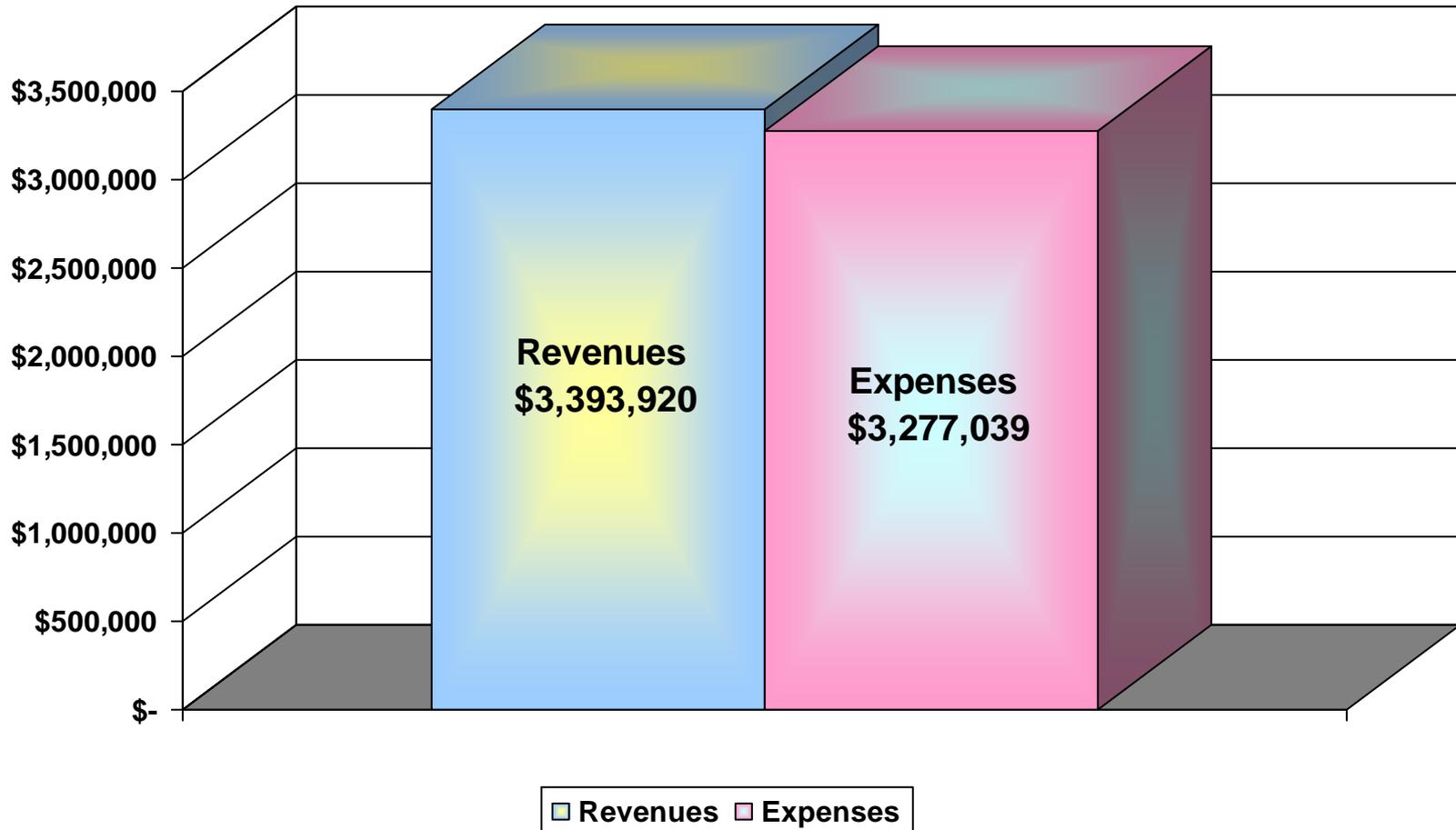
City of Copperas Cove Sales Tax Revenue Trends FYTD (October through February)



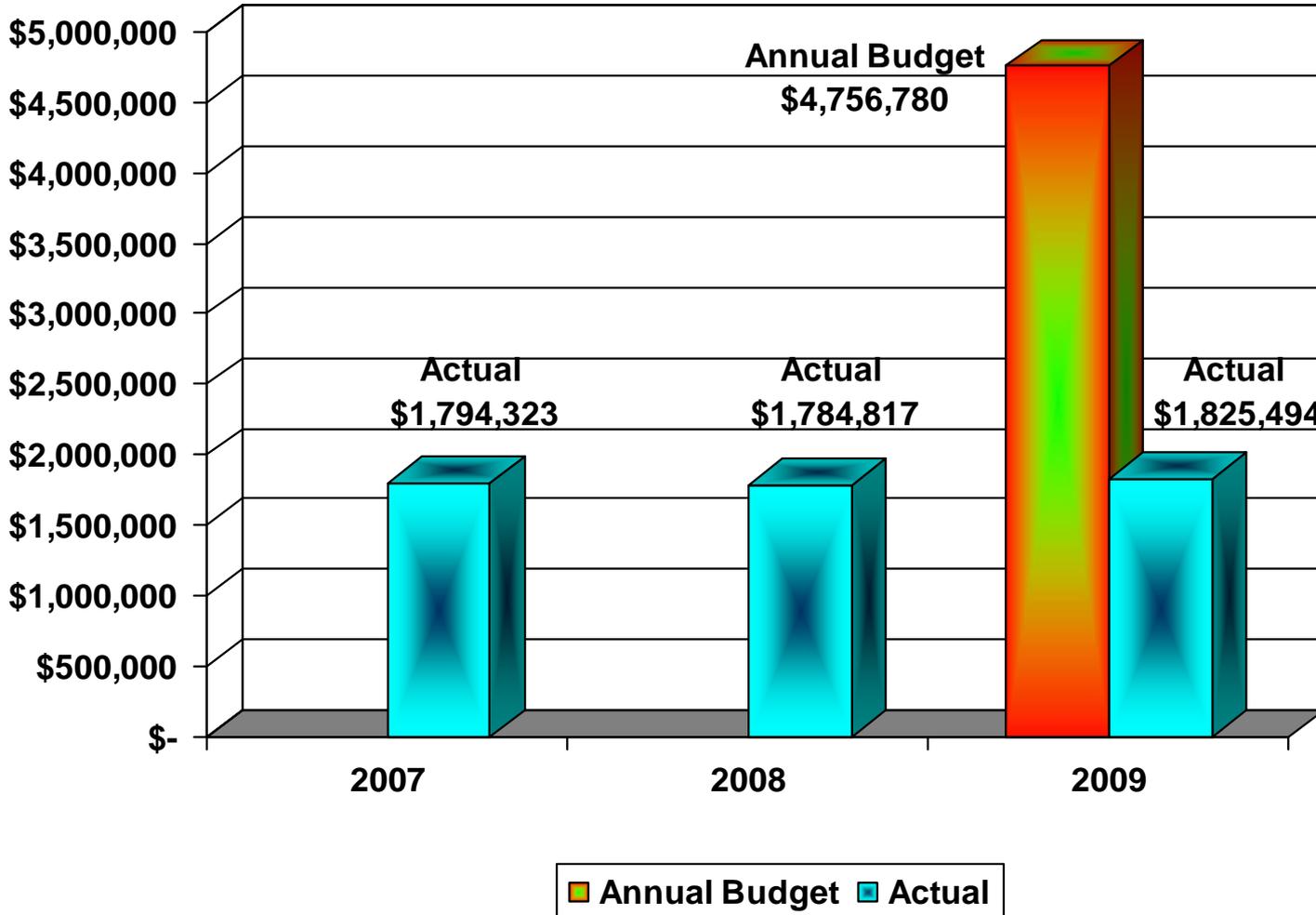
➤ Sales Tax Revenue through 02/28/09 was **\$990,489**

➤ **\$16,019** or 1.6% above prior year-to-date Sales Tax Revenue

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through February)



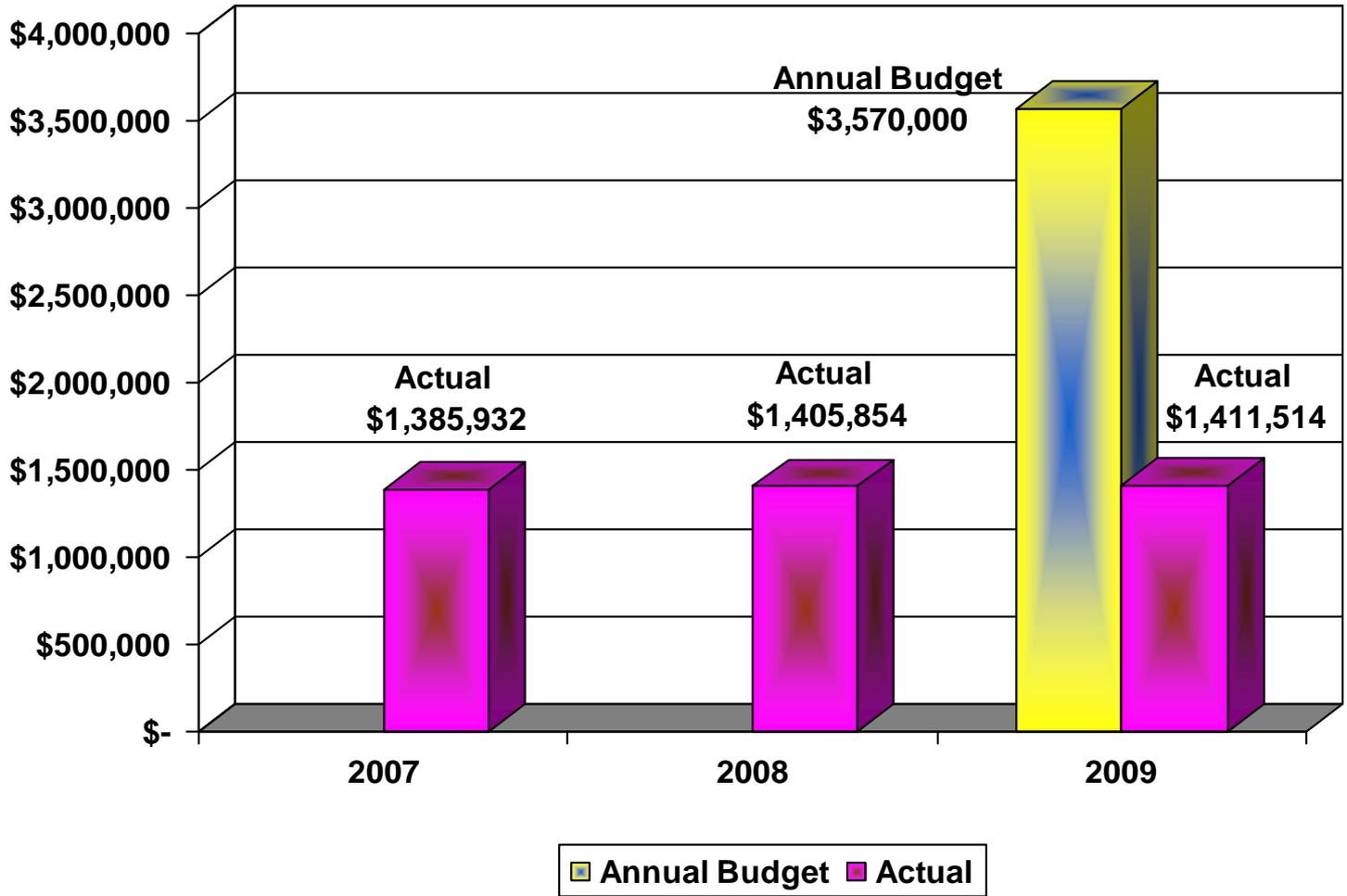
City of Copperas Cove Water Revenue Trends FYTD (October through February)



➤ Water Revenue through 02/28/09 was **\$1,825,494**

➤ **\$40,677** or 2.3% above prior year-to-date revenue

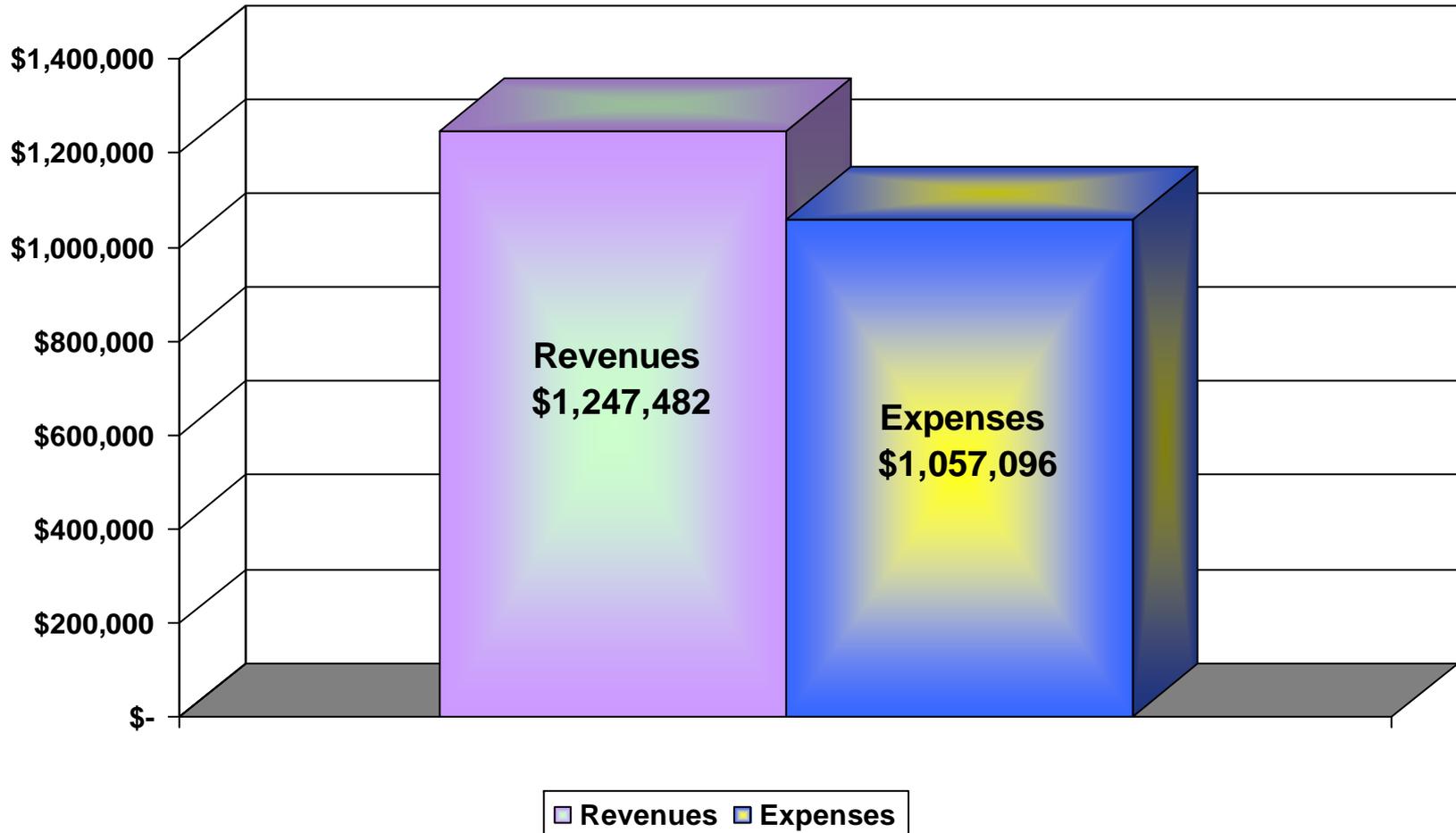
City of Copperas Cove Sewer Revenues FYTD (October through February)



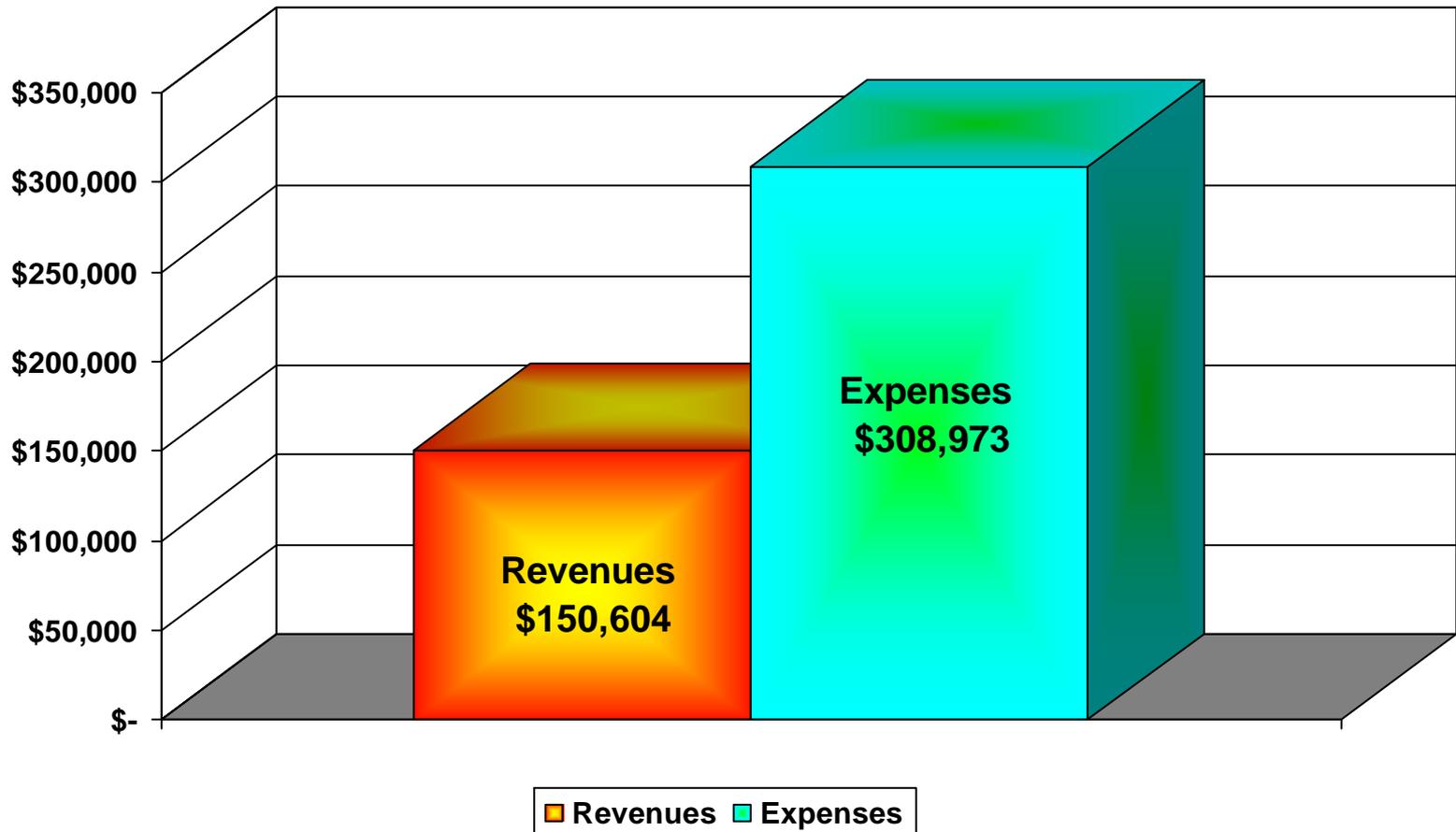
➤ Sewer Revenue through 02/28/09 was **\$1,411,514**

➤ **\$5,660** or 0.4% above prior year-to-date revenue

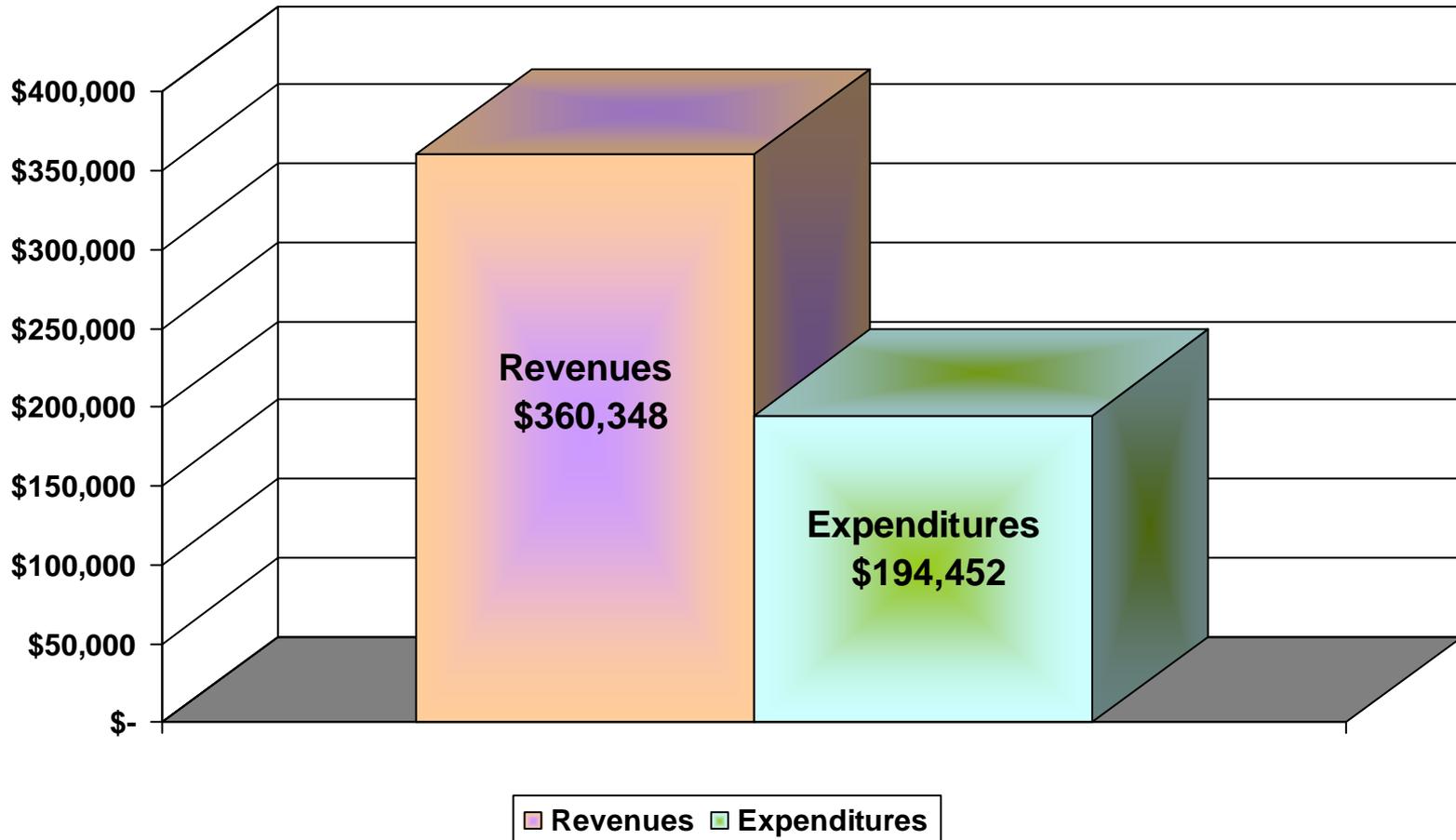
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through February)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through February)



City of Copperas Cove Drainage Fund Revenues vs. Expenditures FYTD (October through February)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 28, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Feb. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,777,839	6,622,672	3,259,675	
TOTAL BEG. FUND BALANCE	\$ 3,777,839	\$ 7,622,672	\$ 4,259,675	
GENERAL FUND REVENUE				
Taxes				
Current Ad Valorem Taxes	\$ 6,861,331	\$ 682,088	\$ 6,455,175	94.1%
Delinquent Ad Valorem Taxes	60,000	3,443	44,469	74.1%
Penalty & Interest	43,000	6,523	17,839	41.5%
Sales Tax	2,400,700	255,007	990,489	41.3%
Franchise Tax	1,231,000	16,074	193,926	15.8%
TXU Settlement	35,633	0	-	0.0%
Mixed Drink Tax	14,000	0	7,435	53.1%
Bingo Tax	100,000	34,472	62,806	62.8%
Used Oil Revenue-Safety Clean/H&H	500	25	99	19.7%
Subtotal Taxes	\$ 10,746,164	\$ 997,631	\$ 7,772,238	72.3%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ 4	4.0%
License-Contractors	35,000	3,165	21,365	61.0%
License-Animal	5,414	201	2,059	38.0%
Permits-Building	75,000	5,772	14,196	18.9%
Permits-House Moving	50	0	25	50.0%
Permits - Street Cuts	9,000	2,398	7,328	81.4%
Permits-Electrical	20,000	995	3,205	16.0%
Permits-Solicitors	2,500	100	935	37.4%
Permits-Natural Gas Lines	14,000	300	700	5.0%
Permits-Garage Sales	7,000	160	2,490	35.6%
Permits-Plumbing	34,000	2,529	8,460	24.9%
Permits-Mechanical	16,800	885	2,567	15.3%
License-Taxicabs	300	360	360	120.0%
License-Vicious/Dangerous Animals	1,500	0	600	40.0%
Permits-Car Washes	500	0	15	3.0%
Permits-Signs	1,500	50	325	21.7%
Permits-Swimming Pools	900	0	-	0.0%
Wrecker License	510	0	510	100.0%
Permit-Certificate of Occupancy	2,000	200	840	42.0%
Permits-Alarms	6,200	280	1,400	22.6%
False Alarm Penalties	1,000	0	750	75.0%
Permits-Alcohol License	600	0	240	40.0%
Permits-Well/Gas Drilling	4,000	0	-	0.0%
Subtotal Licenses & Permits	\$ 237,874	\$ 17,395	\$ 68,374	28.7%
Services & Charges				
Swimming Pool Receipts	\$ 53,000	\$ -	\$ 26	0.0%
Community Building Rental	24,500	1,225	2,850	11.6%
Misc. Library Receipts	14,790	1,039	4,894	33.1%
Animal Shelter Fees	36,124	2,412	13,195	36.5%
Ambulance Fee Revenue ⁽¹⁾	650,600	59,414	279,800	43.0%
Copy Machines	4,000	242	1,726	43.2%
Mowing/Mowing Liens Revenue	24,000	1,272	3,359	14.0%
Sale of City Maps	500	28	133	26.5%

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 28, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Feb. 2009	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	11,500	750	5,010	43.6%
Plat Filing Fee Revenue	3,500	300	1,300	37.1%
RV Park Fees	12,000	495	4,380	36.5%
Police Overtime Reimbursement	20,000	1,757	14,500	72.5%
Police Restitution Revenue	3,000	55	442	14.7%
Festival Reimbursements	15,000	0	-	0.0%
Special Events-Seniors	2,000	0	1,760	88.0%
Library Meeting Room Rental	2,800	120	585	20.9%
Open Records Revenue	1,200	90	174	14.5%
Fax Machine Fees	800	0	119	14.8%
Pool Rental Revenue	4,000	0	50	1.3%
Re-Inspection Fees	700	0	100	14.3%
Fire Related Response Revenue	35,000	0	-	0.0%
Animal Tranquilization Fee	350	10	120	34.3%
Disposal of Farm Animals	125	0	-	0.0%
Micro Chip of Animals Revenue	3,500	113	646	18.5%
Subtotal Services & Charges	\$ 922,989	\$ 69,322	\$ 335,167	36.3%
(¹) Recorded net of billing fees.				
Fines & Forfeitures				
Municipal Court Fines	\$ 135,000	\$ 12,169	\$ 46,443	34.4%
Traffic Violation Fines	325,000	43,401	166,934	51.4%
Library Fines	16,000	1,346	5,896	36.8%
Arrest Warrant Income	120,000	17,406	43,965	36.6%
Child Safety Fund	12,000	1,435	6,162	51.3%
City's % of State Court Fines	60,000	0	27,688	46.1%
HB 70 Fees	11,000	1,493	5,799	52.7%
Arresting Officer Fees	26,000	2,942	12,173	46.8%
CCISD Liaison Funding	106,584	0	-	0.0%
Admin Fee-Teen Court	12,000	90	290	2.4%
Admin Fee-Defensive Driving	9,000	1,150	4,760	52.9%
Rezone Request Fees	1,600	0	200	12.5%
Variance Request Fees	220	0	110	50.0%
Subtotal Fines & Forfeitures	\$ 834,404	\$ 81,432	\$ 320,420	38.4%
Administration Reimb.				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 61,875	\$ 309,375	41.7%
Admin. Reimb.-Solid Waste Fd	428,000	35,667	178,333	41.7%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	33,333	41.7%
Subtotal Admin. Reimb.	\$ 1,250,500	\$ 104,208	\$ 521,042	41.7%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 200,000	\$ 4,151	\$ 27,290	13.6%
Rental Income	17,280	1,584	7,920	45.8%
Miscellaneous Revenues	150,000	9,741	107,488	71.7%
Insurance Proceeds	500	1,574	1,574	314.9%
Cash Over/(Short)	200	52	(79)	-39.6%
Food Workers' Registration	15,000	1,059	5,363	35.8%
Food Establishment Licenses	12,000	750	4,575	38.1%
Police Misc. Revenues	3,000	303	1,282	42.7%
Bell County Fire Runs Revenue	3,400	4,437	4,437	130.5%
County EMS Revenue	40,000	0	-	0.0%

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 28, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Feb. 2009	Total Year to Date	Percent Year to Date
Miscellaneous Revenue (cont.)				
Maint. & Landscape Revenue-HR Bldg.	2,100	1,200	1,200	57.1%
Street Sign Revenue	3,475	0	2,980	85.8%
Auction Proceeds	8,000	10,100	12,751	159.4%
County Mutual Aid Revenue	54,000	0	54,865	101.6%
Subtotal Miscellaneous Rev.	\$ 508,955	34,950	\$ 231,646	45.5%
TOTAL G. F. REVENUE	\$ 14,500,886	\$ 1,304,938	\$ 9,248,886	63.8%

GENERAL FUND EXPENDITURES				
City Council	\$ 39,400	\$ -	\$ 7,941	20.2%
City Manager	285,412	18,157	98,491	34.5%
City Secretary/Elections	163,182	13,681	70,348	43.1%
City Attorney	155,062	9,939	72,379	46.7%
Finance	653,360	35,662	252,075	38.6%
Human Resources	240,671	17,603	98,710	41.0%
Information Systems	238,198	18,512	96,516	40.5%
Municipal Court	351,155	24,580	137,085	39.0%
Police	4,762,190	325,134	1,803,685	37.9%
Public Affairs Office	121,389	5,405	18,271	15.1%
Animal Control	240,896	16,082	89,750	37.3%
Fire/EMS	3,175,655	235,129	1,281,958	40.4%
Emergency Management	17,443	26	467	2.7%
Engineering	169,259	14,235	77,257	45.6%
Building & Development Services	293,544	18,143	84,805	28.9%
Streets	819,582	106,800	329,308	40.2%
Parks and Recreation	1,030,046	69,301	379,581	36.9%
Fleet Services	253,226	19,109	106,541	42.1%
Facility Maintenance	111,119	7,168	40,509	36.5%
Planning	210,841	14,430	78,375	37.2%
Library	533,921	35,026	200,149	37.5%
Code & Health	219,402	14,030	73,687	33.6%
Non-Departmental	530,893	39,741	240,956	45.4%
TOTAL GENERAL FUND EXPENDITURES	\$ 14,615,846	\$ 1,057,892	\$ 5,638,843	38.6%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,662,879	\$ 6,869,718	\$ 6,869,718	
TOTAL ENDING FUND BALANCE	\$ 3,662,879	\$ 7,869,718	\$ 7,869,718	
IDEAL RESERVE FUND BALANCE	\$ 3,653,962	\$ 3,653,962	\$ 3,653,962	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 8,917	\$ 4,215,756	\$ 4,215,756	

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of February 28, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Feb. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,579,636	\$ 2,168,768	\$ 1,730,313	
TOTAL BEGINNING FUND BALANCE	\$ 1,579,636	\$ 2,168,768	\$ 1,730,313	
W & S FUND REVENUES				
Operating Revenues				
Water Revenue	\$ 4,756,780	\$ 322,135	\$ 1,825,494	38.4%
Sewer Revenue	3,570,000	273,157	1,411,514	39.5%
Senior Discount	(140,800)	(9,775)	(54,092)	38.4%
Water Tap Fees	100,000	3,818	13,431	13.4%
Sewer Tap Fees	26,000	1,630	4,220	16.2%
Connect Fee	60,000	4,545	20,610	34.4%
Meter Box Reset Fee	500	0	-	0.0%
Composting Sales Revenue	12,000	1,974	3,932	32.8%
Subtotal Operating Revenues	\$ 8,384,480	\$ 597,484	\$ 3,225,109	38.5%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 8,333	41.7%
Interest Revenue	100,000	1,722	15,784	15.8%
Late Charge For Billing	270,000	18,037	106,935	39.6%
Riser Forfeiture Revenue	1,000	280	1,380	138.0%
Auction Proceeds	1,000	10,398	10,398	1039.8%
Insurance Proceeds	0	0	1,093	N/A
Miscellaneous Revenues	54,990	4,101	24,887	45.3%
Subtotal Other Revenues	\$ 446,990	\$ 36,204	\$ 168,811	37.8%
TOTAL W & S FD REVENUES	\$ 8,831,470	\$ 633,688	\$ 3,393,920	38.4%
W & S FUND EXPENSES				
Public Works	\$ 169,683	\$ 13,214	\$ 72,915	43.0%
Utility Administration	593,848	34,272	237,322	40.0%
Water Distribution	1,304,571	86,426	440,800	33.8%
Sewer Collection	555,986	36,469	183,445	33.0%
Wastewater Treatment	1,200,594	91,901	578,724	48.2%
Composting	184,989	11,983	66,479	35.9%
Non-Departmental	4,770,206	680,998	1,697,355	35.6%
TOTAL W & S FUND EXPENSES	\$ 8,779,877	\$ 955,262	\$ 3,277,039	37.3%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,631,229	\$ 1,847,193	\$ 1,847,193	
TOTAL ENDING FUND BALANCE	\$ 1,631,229	\$ 1,847,193	\$ 1,847,193	
IDEAL RESERVE FUND BALANCE	\$ 2,194,969	\$ 2,194,969	\$ 2,194,969	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (563,740)	\$ (347,776)	\$ (347,776)	

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of February 28, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Feb. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 750,357	\$ 1,001,270	\$ 837,422	
TOTAL BEGINNING FUND BALANCE	\$ 750,357	\$ 1,001,270	\$ 837,422	
SOLID WASTE FUND REVENUE				
Operating Revenue				
Refuse Collection Fees	\$ 2,451,700	\$ 196,046	\$ 998,676	40.7%
Sanitary Landfill Fees	400,000	24,273	131,053	32.8%
Senior Discount	(40,700)	(3,233)	(16,104)	39.6%
Recycling Proceeds	45,000	1,540	12,264	27.3%
Sale of Scrap Metal	16,000	485	1,846	11.5%
Sale of Kraft Bags	13,000	609	3,133	24.1%
Container Reload Fees	7,500	704	4,038	53.8%
Return Service/Overload Container	500	0	346	69.2%
Roll-Off Rental Income	45,000	1,407	9,087	20.2%
Rear Load Dumpster Rental	2,000	474	1,786	89.3%
Bulky/White Goods Collection	68,040	12,426	38,947	57.2%
Container Removal from Curb	15,450	0	-	0.0%
Auto Lid Locks	1,000	70	355	35.5%
Miscellaneous Solid Waste Fees	3,274	0	-	0.0%
Subtotal Operating Revenue	\$ 3,027,764	\$ 234,801	\$ 1,185,427	39.2%
Other Revenue				
Interest Revenue	\$ 28,000	\$ 431	\$ 4,326	15.5%
Late Charge For Billing	123,000	9,018	53,468	43.5%
Auction Proceeds	5,000	0	-	0.0%
Miscellaneous Revenues	1,000	87	4,261	426.1%
Subtotal Other Revenue	\$ 157,000	\$ 9,537	\$ 62,055	39.5%
TOTAL SOLID WASTE REVENUE	\$ 3,184,764	\$ 244,338	\$ 1,247,482	39.2%
SOLID WASTE FUND EXPENSES				
Solid Waste Administration	\$ 229,350	\$ 18,924	\$ 96,265	42.0%
Solid Waste Collection - Residential	387,254	27,837	137,410	35.5%
Solid Waste Collection - Recycling	148,667	8,885	53,233	35.8%
Solid Waste Collection - Brush	165,034	9,147	53,587	32.5%
Solid Waste Collection - Commercial	433,744	28,266	159,497	36.8%
Solid Waste Disposal - Transfer Station	1,187,612	69,401	332,445	28.0%
Solid Waste Recycling - KCCB	24,789	348	2,480	10.0%
Non-Departmental	553,969	54,992	222,180	40.1%
TOTAL SOLID WASTE EXPENSES	\$ 3,130,419	\$ 217,800	\$ 1,057,096	33.8%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 804,702	\$ 1,027,808	\$ 1,027,808	
TOTAL ENDING FUND BALANCE	\$ 804,702	\$ 1,027,808	\$ 1,027,808	
IDEAL RESERVE FUND BALANCE	\$ 782,605	\$ 782,605	\$ 782,605	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 22,097	\$ 245,203	\$ 245,203	

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of February 28, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Feb. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 109,343	\$ (117,842)	\$ 6,076	
TOTAL BEGINNING FUND BALANCE	\$ 109,343	\$ (117,842)	\$ 6,076	
GOLF COURSE FUND REVENUE				
Green Fees	\$ 229,705	\$ 7,657	\$ 43,160	18.8%
Cart Rental Fees	214,800	9,541	47,234	22.0%
Membership Dues	124,340	2,700	5,392	4.3%
Cart Storage Fees	36,800	0	-	0.0%
Trail Fees	16,200	472	949	5.9%
Pro Shop Sales	80,000	5,466	15,303	19.1%
Handicap Fees	1,500	0	-	0.0%
Driving Range Fees	40,000	1,947	8,425	21.1%
Snack Bar Revenue F&B	75,000	3,116	16,503	22.0%
Snack Bar Revenue-Beer & Wine	25,000	1,048	5,337	21.3%
Food & Beverage (Non-tax)	1,000	72	457	45.7%
Facility Rental Income	3,000	200	500	16.7%
Swimming Pool Receipts	500	0	-	0.0%
Interest Revenue	50	0	0	0.2%
Special Green Fees	6,500	768	3,509	54.0%
Special Lunch	3,200	9	513	16.0%
Tournament Green Fees	15,500	0	2,181	14.1%
Tournament Cart Fees	12,500	0	1,146	9.2%
Tournament Fees	10,250	0	-	0.0%
Miscellaneous Receipts	140	35	(42)	-29.8%
Golf Lesson Revenue	1,000	0	37	3.7%
TOTAL G. C. FD REVENUE	\$ 896,985	\$ 33,031	\$ 150,604	16.8%
GOLF COURSE FUND EXPENSES				
Golf Course Administration	\$ 317,311	\$ 25,001	\$ 117,054	36.9%
Golf Course Concessions	111,969	5,540	31,889	28.5%
Golf Course Maintenance	427,396	24,863	147,952	34.6%
Non-Departmental	23,331	12,076	12,076	51.8%
TOTAL GOLF COURSE FUND EXPENSES	\$ 880,007	\$ 67,481	\$ 308,973	35.1%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 126,321	\$ (152,293)	\$ (152,293)	
TOTAL ENDING FUND BALANCE	\$ 126,321	\$ (152,293)	\$ (152,293)	
IDEAL RESERVE FUND BALANCE	\$ 220,002	\$ 220,002	\$ 220,002	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (93,681)	\$ (372,294)	\$ (372,294)	

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of February 28, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Feb. 2009	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 72,479	\$ 283,412	\$ 126,827	
TOTAL BEGINNING FUND BALANCE	\$ 72,479	\$ 283,412	\$ 126,827	
DRAINAGE UTILITY FUND REVENUE				
Drainage Utility Fee	\$ 870,000	\$ 72,004	\$ 355,061	40.8%
Subtotal Drainage Utility Revenue	\$ 870,000	\$ 72,004	\$ 355,061	40.8%
Other Revenue				
Miscellaneous Revenue	\$ 710	\$ 380	\$ 380	53.5%
Interest Revenue	35,000	468	4,907	14.0%
Subtotal Other Revenue	\$ 35,710	\$ 848	\$ 5,287	14.8%
TOTAL DRAINAGE UTILITY REVENUE	\$ 905,710	\$ 72,851	\$ 360,348	39.8%
DRAINAGE UTILITY FUND EXPENDITURES				
Drainage	\$ 467,186	\$ 24,927	\$ 149,959	32.1%
Non-Departmental	344,590	38,613	44,493	12.9%
TOTAL DRAINAGE UTILITY FUND EXPENDITURES	\$ 811,776	\$ 63,540	\$ 194,452	24.0%
Unreserved, Undesignated	\$ 166,413	\$ 292,724	\$ 292,724	
TOTAL ENDING FUND BALANCE	\$ 166,413	\$ 292,724	\$ 292,724	

* This budget reflects the budget amendments that were approved by City Council on 11/03/2008.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of February 28, 2009 (FY 2008-09)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Special Revenue Funds:				
Recreation Activities Fund	\$ 97,951	\$ 57,948	\$ 47,470	\$ 108,430
Cemetery Fund	2,237	29,632	15,864	16,005
Library Gifts and Memorials	8,571	280	277	8,574
Small Business Revolving Loan Fund	199,163	343	-	199,506
Hotel Occupancy Tax Fund	95,939	89,697	75,061	110,575
Animal Shelter Fund	19,328	19	414	18,933
City-Wide Donation Fund	62,819	25,200	5,290	82,729
Municipal Court Funds	170,799	23,582	7,456	186,925
Sub-Total Special Revenue Funds	\$ 656,807	\$ 226,701	\$ 151,832	\$731,676
Debt Service Fund:				
Tax Interest & Sinking Fund	\$ 366,565	\$ 1,533,042	\$ 502,663	\$ 1,396,945
Sub-Total Debt Service Fund:	\$ 366,565	\$ 1,533,042	\$ 502,663	\$ 1,396,945
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 265,028	\$ 1,473	\$ 665	\$ 265,836
2001 C.O. (Water/Wastewater Phase II)	442,518	2,287	216,267	228,538
2003 C.O. (CIP)	494,675	1,824	2,750	493,749
2003 C.O. (W/WW Phase III)	1,335,046	5,551	154,386	1,186,212
2005 C.O. (Water Infrastructure Projects)	1,410,821	6,024	1,097,228	319,617
2006 Tax Notes (CIP)	256,874	1,394	98,108	160,161
2007 C.O. (Police Facility)	5,515,872	31,569	316,765	5,230,676
2008 Tax Supported Note	1,436,314	7,997	300,152	1,144,159
2008 Tax Supported Note (W&S)	1,032,348	5,778	7,760	1,030,366
2008 Tax Supported Note (Golf)	80,770	262	-	81,032
2008 Tax Supported Note (Drainage)	152,012	670	-	152,682
2008A Tax Limited Notes (Tax Supported)	-	1,063,937	224,997	838,940
2008A Tax Limited Notes (W&S)	-	642,396	163,174	479,222
2008A Tax Limited Notes (SW)	-	286,109	5,274	280,835
2008A Tax Limited Notes (Drainage)	-	175,592	91,810	83,783
2008A Tax Limited Notes (Golf)	-	30,119	-	30,119
Sub-Total C.I.P. Funds:	\$ 12,422,278	\$ 2,262,981	\$ 2,679,334	\$ 12,005,925
Total Other Funds	\$ 13,445,650	\$ 4,022,725	\$ 3,333,829	\$14,134,546

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of February 28, 2009

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	265,028
Revenues				
90-390-1001	Bond Proceeds	\$ 1,914,227	\$ 1,914,227	\$ -
90-370-6001	Interest Income	96,255	91,503	1,473
90-370-6005	Miscellaneous Revenue	-	1,500	-
Total Revenues		<u>\$ 2,010,482</u>	<u>\$ 2,007,231</u>	<u>\$ 1,473</u>
Expenditures*				
90-4606-9000-8600	Bond Issuance Costs	\$ 56,766	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	3,263	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,622	148,622	-
90-4606-4100-8500	Municipal Court	196,779	196,780	-
90-4606-4300-xxxx	Animal Control Facility	60,119	60,120	-
90-4606-4400-8500	Fire Station No. 3	215,496	215,496	-
90-4606-4400-8300	Fire Equipment	248,855	248,855	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8500	Reliever Route ROW Acquisition	440,437	172,155	-
90-4606-5400-8505	Ogletree Improvements	394,604	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	113,119	113,119	-
90-4606-9000-6014	Arbitrage Rebate Service	6,253	6,253	665
Total Expenditures		<u>\$ 2,010,482</u>	<u>\$ 1,742,203</u>	<u>\$ 665</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 265,028</u>	<u>\$ 265,836</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects the Capital Improvement budget amendment that was approved by City Council on 11/03/2008.

City of Copperas Cove, Texas
2001 Certificates of Obligation
(Phase II of Water/Wastewater CIP)
As of February 28, 2009

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 442,518
Revenues				
91-390-1001	Bond Proceeds	\$ 6,482,383	\$ 6,482,383	\$ -
91-370-6001	Interest Income	344,648	339,666	2,287
Total Revenues		<u>\$ 6,827,031</u>	<u>\$ 6,822,049</u>	<u>\$ 2,287</u>
Expenditures*				
91-4607-9100-8600	Bond Issuance Costs	\$ 165,380	\$ 165,380	\$ -
91-4607-9100-6014	Arbitrage Rebate Service Fee	-	-	2,250
91-4607-9100-6100	Advertising	191	191	-
91-4607-5600-6800	Professional Services	28,743	28,743	-
91-4607-9100-9032	Public Works Facility (1/2)	130,184	130,184	-
91-4607-9100-9034	Turkey Run Pumps & Tank	443,736	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	135,545	135,545	-
91-4607-9100-9038	Killeen/CC Water Line	3,206,692	3,206,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	275,763	275,763	-
91-4607-9100-9042	Joint Pump Station	753,512	753,512	-
91-4607-9100-9044	Grimes Crossing Water Line	503,837	503,837	-
91-4607-9100-9046	Joes Road Water Line	68,981	68,981	-
91-4607-9100-9047	Wolfe Road	75,855	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Stn	220,606	220,606	-
91-4607-9100-9052	Mickan Mountain Rehab	214,078	214,078	-
91-4607-9100-9054	Hughes Mountain Rehab	252,500	25,000	214,017
91-4607-9100-9050	South Wastewater Plant	93,380	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	38,048	38,048	-
91-4607-9100-9318	Principal - 2001 C/O	220,000	-	-
Total Expenditures		<u>\$ 6,827,031</u>	<u>\$ 6,379,530</u>	<u>\$ 216,267</u>
Ending Fund Balance				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 442,518</u>	<u>\$ 228,539</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects the Capital Improvement budget amendment that was approved by City Council on 11/03/2008.

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of February 28, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 494,675
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	231,951	232,009	1,824
70-370-6005	Miscellaneous Revenue	1,953	1,953	-
Total Revenues		<u>\$ 4,423,904</u>	<u>\$ 4,423,962</u>	<u>\$ 1,824</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,611,545	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	377,386	377,386	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9033	Feeder Road (SE Bypass)	589,637	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,313	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	-	-	2,750
70-4615-8500-9019	Construction of Big Divide	954,535	954,534	-
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		<u>\$ 4,423,904</u>	<u>\$ 3,929,287</u>	<u>\$ 2,750</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 494,675</u>	<u>\$ 493,747</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects the Capital Improvement budget amendment that was approved by City Council on 11/03/2008.

City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of February 28, 2009

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 1,335,046
Revenues				
71-390-1003	Bond Proceeds	\$ 9,820,000	\$ 9,820,000	\$ -
71-370-6001	Interest Income	542,531	544,517	5,551
71-390-1001	Developer Contributions	21,085	21,085	-
71-370-6005	Miscellaneous Revenue	167,965	167,966	-
Total Revenues		\$ 10,551,581	\$10,553,567	\$ 5,551
Expenditures*				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ 192,601	\$ 192,601	\$ -
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	-
71-4615-4400-9021	Communications System	181,613	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	87,689	87,689	-
71-4615-8500-6014	Arbitrage Rebate Service Fee	-	-	9,760
71-4615-8500-9003	Meadow Brook Sewer Project	158,996	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	181,203	181,203	-
71-4615-8500-9007	Mountain Top Water Project	565,131	565,131	-
71-4615-8500-9009	Big Divide (Sewer)	630,650	630,650	-
71-4615-8500-9011	Big Divide (Water)	982,358	982,358	-
71-4615-8500-9013	NE WW Plant Expansion	4,399,837	4,399,837	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	19,526	19,526	-
71-4615-8500-9014	South Plant-Fine Screens	101,500	101,500	-
71-4615-8500-9015	NW WW Plant Expansion	1,134,003	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	845,457	314,242	9,608
71-4615-8500-9021	Water Model Study	84,196	84,196	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	10,066	10,066	-
71-4615-8500-9031	Expansion of Constitution	128,100	128,100	-
71-4615-8500-9322	Principal 2003 CO	230,000	-	-
71-4615-8500-9422	Interest 2003 CO	270,035	-	135,018
Total Expenditures		\$ 10,249,770	\$ 9,218,519	\$ 154,386
Ending Fund Balance				
71-300-0001	Fund Balance	\$ 301,811	\$ 1,335,046	\$ 1,186,212

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects the Capital Improvement budget amendment that was approved by City Council on 11/03/2008.

City of Copperas Cove, Texas
2005 Certificates of Obligation
Water Projects
As of February 28, 2009

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 1,410,821
Revenues				
93-390-1003	Bond Proceeds	\$ 3,050,000	\$ 3,050,000	\$ -
93-370-6001	Interest Revenue	344,476	321,886	6,024
Total Revenues		<u>\$ 3,394,476</u>	<u>\$ 3,371,886</u>	<u>\$ 6,024</u>
Expenditures*				
93-4616-5100-xxxx	Salary/Benefits	\$ 458	\$ 458	\$ -
93-4616-8500-6014	Arbitrage Rebate Service	-	-	4,715
93-4615-8500-6100	Contractual Services	244	244	-
93-4616-8500-8600	Issuance Costs	62,050	62,050	-
93-4616-8500-9032	East Pump Station	1,423,593	1,071,485	311,472
93-4616-8500-9034	Turkey Run Pump Station	1,184,185	102,883	781,041
93-4616-8500-9036	Hogg Mountain Water Tank	723,946	723,946	-
Total Expenditures		<u>\$ 3,394,476</u>	<u>\$ 1,961,066</u>	<u>\$ 1,097,228</u>
Ending Fund Balance				
93-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,410,821</u>	<u>\$ 319,616</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects the Capital Improvement budget amendment that was approved by City Council on 11/03/2008.

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of February 28, 2009

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 256,874
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-370-6001	Interest Revenue	82,420	82,582	1,394
Total Revenues		<u>\$ 1,342,420</u>	<u>\$ 1,342,582</u>	<u>\$ 1,394</u>
Expenditures*				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	-	-	2,525
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	856,500	599,787	95,583
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,342,420</u>	<u>\$ 1,085,708</u>	<u>\$ 98,108</u>
Ending Fund Balance				
73-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 256,874</u>	<u>\$ 160,161</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects the Capital Improvement budget amendment that was approved by City Council on 11/03/2008.

**City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of February 28, 2009**

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 5,515,872
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	325,974	272,636	31,569
Total Revenues		<u>\$ 5,625,974</u>	<u>\$ 5,572,636</u>	<u>\$ 31,569</u>
Expenditures*				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	-	-	835
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	541	541	588
74-4618-4200-6800	Professional Services	65,000	2,170	-
74-4617-4200-8500	Police Facility	5,506,380	-	315,342
Total Expenditures		<u>\$ 5,625,974</u>	<u>\$ 56,764</u>	<u>\$ 316,765</u>
Ending Fund Balance				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,515,872</u>	<u>\$ 5,230,676</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects the Capital Improvement budget amendment that was approved by City Council on 11/03/2008.

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of February 28, 2009

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 1,436,314
Revenues				
75-390-1001	Bond Proceeds	\$ 1,485,000	1,485,000	\$ -
75-370-6001	Interest Revenue	-	\$ 13,917	7,997
75-390-6005	Miscellaneous Revenue	83,000	\$ 83,000	-
Total Revenues		\$ 1,568,000	\$ 1,581,917	\$ 7,997
Expenditures*				
75-4190-7500-9500	Bond Issuance Costs	\$ 25,000	\$ 22,894	\$ 25
75-4190-7500-9032	Baseball Field Lighting	58,230	-	42,641
75-4190-7500-9033	Camp Liveoak Renovation	20,000	-	2,025
75-4190-7500-9034	Cash Receipts - City Wide	17,270	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	125,000	-	-
75-4190-7500-9036	Playscape - City Park	35,000	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,000	35,030	-
75-4190-7500-9038	Recreation Center	500,000	9,095	5,000
75-4190-7500-9039	Park renovations	34,500	-	-
75-4190-7500-9040	Library Renovations	50,000	-	2,500
75-4190-7500-9041	Soccer Field Lighting	70,000	-	42,641
75-4190-7500-9042	Active Software (Parks)	15,000	-	-
75-4190-7500-9043	Summers Rd/Street Reconstructio	583,000	29,000	205,322
Total Expenditures		\$ 1,568,000	\$ 145,603	\$ 300,152
Ending Fund Balance				
75-253-0001	Fund Balance	\$ -	\$ 1,436,314	\$ 1,144,159

City of Copperas Cove, Texas
2008 Limited Tax Notes
Water & Sewer Fund (Phase III)
As of February 28, 2009

Account	Description	Total Project Budget	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 1,032,348
Revenues				
76-390-1001	Bond Proceeds	\$ 1,135,000	1,135,000	\$ -
76-370-6001	Interest Revenue	-	\$ 10,691	5,778
Total Revenues		<u>\$ 1,135,000</u>	<u>\$ 1,145,691</u>	<u>\$ 5,778</u>
Expenditures*				
76-4615-8500-9500	Bond Issuance Costs	\$ 20,000	\$ 18,447	\$ -
76-4615-8500-9034	Turkey Run Pump Station	493,500	115	1,000
76-4615-8500-9036	Mesa Verde II-380 Agreement	620,750	94,782	6,760
Total Expenditures		<u>\$ 1,134,250</u>	<u>\$ 113,343</u>	<u>\$ 7,760</u>
Ending Fund Balance				
76-253-0001	Fund Balance	<u>\$ 750</u>	<u>\$ 1,032,348</u>	<u>\$ 1,030,366</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of February 28, 2009

Account	Description	Total Project Budget	As of	
			FY 2007-08	FY 2008-09
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 80,770
Revenues				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-370-6001	Interest Revenue	-	770	262
Total Revenues		<u>\$ 80,000</u>	<u>\$ 80,770</u>	<u>\$ 262</u>
Expenditures*				
77-4310-7400-9044	Golf Cart Storage	\$ 80,000	\$ -	\$ -
Total Expenditures		<u>\$ 80,000</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance				
77-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 80,770</u>	<u>\$ 81,032</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of February 28, 2009

Account	Description	Total Project Budget	As of	
			FY 2007-08	FY 2008-09
Beginning Fund Balance				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 152,012
Revenues				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	-	1,445	670
Total Revenues		<u>\$ 155,000</u>	<u>\$ 156,445</u>	<u>\$ 670</u>
Expenditures*				
78-4410-7600-9500	Bond Issuance Cost	\$ 5,000	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	150,000	-	-
Total Expenditures		<u>\$ 155,000</u>	<u>\$ 4,433</u>	<u>\$ -</u>
Ending Fund Balance				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 152,012</u>	<u>\$ 152,682</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of February 28, 2009

Account	Description	Total Project Budget	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ -	\$ 1,060,000
79-370-6001	Interest Revenue	-	-	3,937
Total Revenues		<u>\$ 1,060,000</u>	<u>\$ -</u>	<u>\$ 1,063,937</u>
Expenditures*				
79-4190-7500-8200	Furniture	\$ 16,050	\$ -	\$ 7,158
79-4190-7500-8300	Vehicles	312,604	-	105,185
79-4190-7500-8400	General Equipment	43,323	-	28,622
79-4190-7500-8402	Electronic Equipment	233,142	-	62,892
79-4190-7500-8500	Facilities	12,750	-	
79-4190-7500-9045	City Smart Lighting Upgrade	57,800	-	
79-4190-7500-9046	Bradford Drive Road Extension	247,000	-	
79-4190-7500-9047	Summers Rd/Street Reconstructio	115,637	-	
79-4190-7500-9500	Bond Issuance Costs	20,000	-	21,140
Total Expenditures		<u>\$ 1,058,306</u>	<u>\$ -</u>	<u>\$ 224,997</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ 1,694</u>	<u>\$ -</u>	<u>\$ 838,940</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Water & Sewer
As of February 28, 2009

Account	Description	Total Project Budget	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
80-300-001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
80-390-1001	Bond Proceeds	\$ 640,000	\$ -	\$ 640,000
80-370-6001	Interest Revenue	-	-	2,396
Total Revenues		<u>\$ 640,000</u>	<u>\$ -</u>	<u>\$ 642,396</u>
Expenditures*				
80-4615-8500-8300	Vehicles	\$ 83,408	\$ -	\$ 79,261
80-4615-8500-8400	General Equipment	35,200	-	34,505
80-4615-8500-8500	Facilities	60,500	-	
80-4615-8500-9048	Mesa Verde Sewer Extension	50,272	-	
80-4615-8500-9049	Retrofit One Clarifier at South Plar	220,000	-	14,278
80-4615-8500-9050	Water Tank Rehabs	180,000	-	24,584
80-4615-8500-9500	Bond Issuance Costs	10,000	-	10,548
Total Expenditures		<u>\$ 639,380</u>	<u>\$ -</u>	<u>\$ 163,174</u>
Ending Fund Balance				
80-300-0001	Fund Balance	<u>\$ 620</u>	<u>\$ -</u>	<u>\$ 479,222</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of February 28, 2009

Account	Description	Total Project Budget	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
81-390-1001	Bond Proceeds	\$ 285,000	\$ -	\$ 285,000
81-370-6001	Interest Revenue	-	-	1,109
Total Revenues		<u>\$ 285,000</u>	<u>\$ -</u>	<u>\$ 286,109</u>
Expenditures*				
81-4430-9500-8400	General Equipment	\$ 203,400	\$ -	\$ -
81-4430-9500-9051	Recycling Center Expansion	75,582	-	-
81-4430-9500-9500	Bond Issuance Cost	5,000	-	5,274
Total Expenditures		<u>\$ 283,982</u>	<u>\$ -</u>	<u>\$ 5,274</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ 1,018</u>	<u>\$ -</u>	<u>\$ 280,835</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of February 28, 2009

Account	Description	Total Project Budget	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
82-390-1001	Bond Proceeds	\$ 175,000	\$ -	\$ 175,000
82-370-6001	Interest Revenue	-	-	592
Total Revenues		<u>\$ 175,000</u>	<u>\$ -</u>	<u>\$ 175,592</u>
Expenditures*				
82-4410-8000-8400	General Equipment	\$ 62,893	\$ -	\$ 62,786
82-4410-8000-9052	Martin Walker Study / Detention D	50,000	-	-
82-4410-8000-9053	Eastside Drainage Infrastructure C	30,000	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	24,450	-	23,750
82-4410-8000-9500	Bond Issuance Costs	5,000	-	5,274
Total Expenditures		<u>\$ 172,343</u>	<u>\$ -</u>	<u>\$ 91,810</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ 2,657</u>	<u>\$ -</u>	<u>\$ 83,783</u>

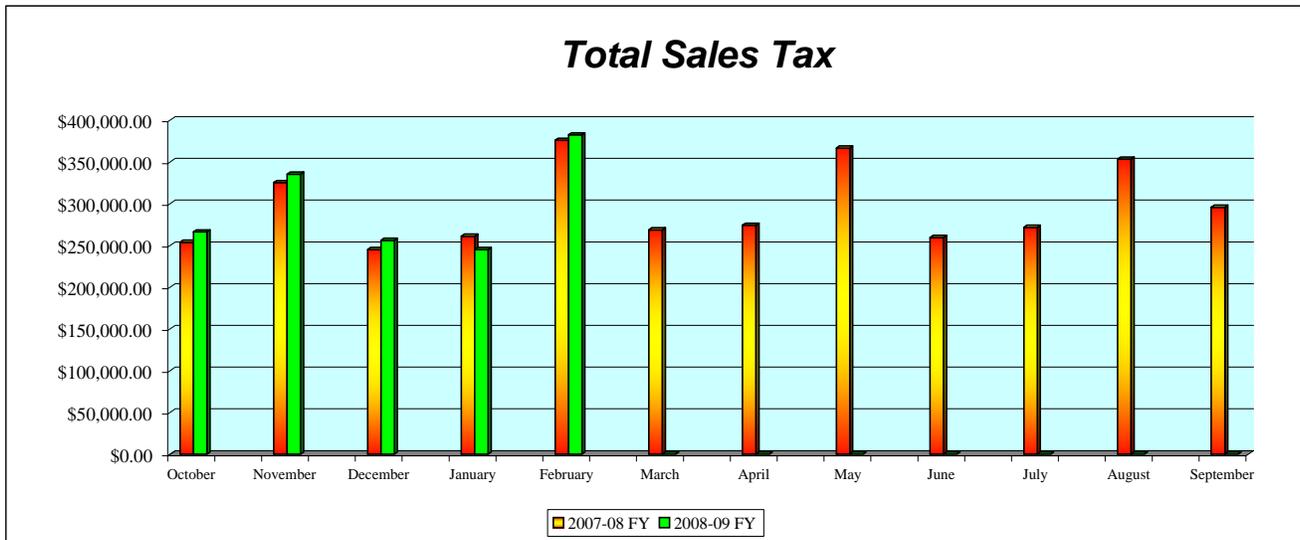
City of Copperas Cove, Texas
2008A Limited Tax Notes
Golf
As of February 28, 2009

Account	Description	Total Project Budget	As of FY 2007-08	FY 2008-09
Beginning Fund Balance				
83-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
83-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000
83-370-6001	Interest Revenue	-	-	119
Total Revenues		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,119</u>
Expenditures*				
83-4310-7500-9500	General Equipment	\$ 30,000	\$ -	\$ -
Total Expenditures		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance				
83-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,119</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2007-08)
As of February 28, 2009 (FY 2008-09)**

Fiscal Year 2007-08	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2008-09	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$169,247.52	\$84,623.76	\$253,871.28	October	\$177,513.78	\$88,756.89	\$266,270.67
November	\$216,891.12	\$108,445.56	\$325,336.68	November	\$223,731.52	\$111,865.76	\$335,597.28
December	\$163,496.24	\$81,748.12	\$245,244.36	December	\$170,849.35	\$85,424.68	\$256,274.03
January	\$174,106.89	\$87,053.45	\$261,160.34	January	\$163,388.03	\$81,694.02	\$245,082.05
February	\$250,728.06	\$125,364.03	\$376,092.09	February	\$255,006.70	\$127,503.35	\$382,510.05
March	\$179,172.98	\$89,586.49	\$268,759.47	March	\$0.00	\$0.00	\$0.00
April	\$182,831.28	\$91,415.64	\$274,246.92	April	\$0.00	\$0.00	\$0.00
May	\$244,460.54	\$122,230.27	\$366,690.81	May	\$0.00	\$0.00	\$0.00
June	\$173,098.07	\$86,549.04	\$259,647.11	June	\$0.00	\$0.00	\$0.00
July	\$181,204.83	\$90,602.42	\$271,807.25	July	\$0.00	\$0.00	\$0.00
August	\$235,755.69	\$117,877.85	\$353,633.54	August	\$0.00	\$0.00	\$0.00
September	\$197,206.70	\$98,603.35	\$295,810.05	September	\$0.00	\$0.00	\$0.00
Total	\$2,368,199.92	\$1,184,099.96	\$3,552,299.88	Total	\$990,489.38	\$495,244.69	\$1,485,734.07

NOTE 1 - Total revenues collected for sales tax by the month ending February 28, 2009, in FY 2008-09 was \$1,485,734.07 (\$990,489.38 City's revenues and \$495,244.69 EDC's revenues); total revenues collected for sales tax by the month ending February 29, 2008 in FY 2007-08 was \$1,461,704.75 (\$974,469.83 City's revenues and \$487,234.92 EDC's revenues).



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of February 28, 2009 (FY 2008-09)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 3,058,574.64
TEXPOOL	22,657,534.50
Subtotal on Funds in Investment Pools	<u>\$ 25,716,109.14</u>
 CHECKING ACCOUNTS	
1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	1,155,217.03
Payroll	5,175.33
Rental Rehab	15,225.37
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	8,084.08
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	16,342.11
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	0.00
 Subtotal Checking Accounts	 <u>\$1,200,043.92</u>
 SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	2,539.04
 Subtotal Savings Accounts	 <u>\$2,539.04</u>
 TOTAL INVESTMENTS & CASH ACCOUNTS	 <u><u>\$26,918,692.10</u></u>

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of February 28, 2009 (FY 2008-09)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$8,262,041.27
Water & Sewer Fund	\$2,968,517.27
Solid Waste Fund	\$842,753.73
Youth Activity Fund	\$131,116.67
Drainage Utility Fund	\$973,306.46
Cemetery Fund	\$16,170.89
General Obligation Interest & Sinking Fund	\$1,396,943.77
Curb & Gutter Assessment Fund	(\$7,719.37)
Municipal Golf Course Fund	(\$184,153.35)
Small Business Revolving Loan Fund	\$67,659.94
Library Gifts & Memorials Fund	\$8,574.35
Hotel/Motel Tax Fund	\$131,407.77
Animal Shelter Donations Fund	\$18,933.13
Police Court Order Fund	\$0.00
City-Wide Donations Fund	\$84,355.45
Abandoned Vehicle Auction Fund	\$0.00
City Wide Grants	\$112,155.08
FEMA Grant Funds	\$72,460.64
Fire Special Revenue Fund	\$14,616.55
Tirz	(\$3,453.47)
Mesa Verde II	(\$2,425.00)
457 Deferred cmp	\$0.00
Joint Image Campaign	\$25,986.91
Tx. Parks & Wildlife Grant	\$0.00
Municipal Court Fund	\$196,338.27
Police Restricted Fund	\$18,805.59
Police Federal Seizure Fund	\$2,104.23
Fire/EMS Loan	\$0.00
County Mutual Aid Agreement	\$0.00
Law Enforcement Block Grant Fund	\$10,624.08
Fire Department Grant Fund	(\$3,447.10)
Library Grant Fund	\$26,157.06
Step Grant	\$3,306.65
Tobacco Grant	\$2,235.34
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$160,161.99
2008 Tax Note	\$1,144,158.86
2008 Tax Note (W/S)	\$1,030,366.08
2008 Tax Note (Drainage)	\$81,032.41
2008 Tax Note (Golf)	\$152,681.52
2008A Limited Tax Notes (Tax Supported)	\$838,940.41
2008A Limited Tax Notes (Water & Sewer)	\$479,221.52
2008A Limited Tax Notes (Solid Waste)	\$280,835.12
2008A Limited Tax Notes (Drainage)	\$83,782.55
2008A Limited Tax Notes (Golf)	\$30,118.87
Reliever Route	\$121,200.23
2005 Certificates of Obligation (Water Projects)	\$352,713.78
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$265,835.95
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	\$228,539.23
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$413,625.99
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$789,240.46
2007 Combination Tax & Revenue C/O's (Police Facility)	\$5,230,675.66
TOTAL CASH & INVESTMENTS	<u>\$26,918,692.10</u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 22,657,534.50
INVESTMENTS IN TEXSTAR	3,058,574.64
CASH IN BANK	\$1,202,582.96
TOTAL CASH & INVESTMENTS	<u>\$ 26,918,692.10</u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of February 28, 2009 (FY 2008-09)

As of February 28, 2009, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

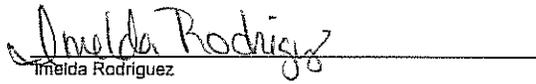
TEXPOOL Investments	Market Value 02/01/09	Investments	Redemptions	Accrued Interest	Book Value 02/28/09	Market Value 02/28/09
General Fund	\$ 7,439,010.17	\$ 652,894.34	\$ 377,894.34	\$ 4,007.66	\$ 7,718,017.83	\$ 7,718,017.83
Water & Sewer Fund	3,735,917.87	-	750,000.00	1,721.54	2,987,639.41	2,987,639.41
Solid Waste Fund	838,843.25	-	-	430.51	839,273.76	839,273.76
Drainage Utility Fund	882,779.03	50,000.00	-	457.24	933,236.27	933,236.27
Interest & Sinking Fund	1,609,253.10	6,700.00	234,000.00	746.89	1,382,699.79	1,382,699.79
Youth Activities Fund	108,321.11	-	-	55.60	108,376.71	108,376.71
Cemetery Fund	-	-	-	-	-	-
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	61,074.24	4,025.00	-	31.66	65,130.90	65,130.90
Hotel/Motel Fund	137,508.35	-	6,500.00	68.37	131,076.72	131,076.72
Municipal Court Special Revenue Fund	178,531.09	-	-	91.83	178,622.72	178,622.72
2008 Tax Supported Note	1,279,211.13	473.54	87,500.00	614.19	1,192,798.86	1,192,798.86
2008 Tax Supported Note/ W&S	1,027,180.37	3,658.24	-	527.47	1,031,366.08	1,031,366.08
2008 Tax Supported Note/ Golf	80,990.84	-	-	41.57	81,032.41	81,032.41
2008 Tax Supported Note/ Drainage	151,894.07	-	-	77.96	151,972.03	151,972.03
2001 C/O Bond Fund (Governmental)	256,368.60	9,335.00	-	132.35	265,835.95	265,835.95
2001 C/O Bond Fund (W&S Phase II)	328,655.56	733.50	91,000.00	150.17	238,539.23	238,539.23
2007 C/O Police Facility	5,521,921.42	1,065.50	295,000.00	2,688.74	5,230,675.66	5,230,675.66
Reliever Route	119,235.31	1,903.56	-	61.36	121,200.23	121,200.23
Total TEXPOOL Investments	\$ 23,756,735.45	\$ 730,788.68	\$ 1,841,894.34	\$ 11,904.71	\$ 22,657,534.50	\$ 22,657,534.50

TEXSTAR Investments	Market Value 02/01/09	Investments	Redemptions	Accrued Interest	Book Value 02/28/09	Market Value 02/28/09
2003 C/O Project Fund (Governmental)	\$ 346,445.55	\$ -	\$ -	\$ 187.44	\$ 346,632.99	\$ 346,632.99
2003 C/O Project Fund (W&S Phase III)	689,548.47	-	137,000.00	323.52	552,871.99	552,871.99
2005 C/O Project Fund (Water Projects)	374,111.89	-	93,500.00	154.55	280,766.44	280,766.44
2006 Tax Notes - Police Building Project	222,332.14	-	55,000.00	91.69	167,423.83	167,423.83
2008A Limited Tax Notes (Tax Supported)	943,468.17	-	106,000.00	469.11	837,937.28	837,937.28
2008A Limited Tax Notes (Water & Sewer)	547,115.05	-	69,000.00	280.77	478,395.82	478,395.82
2008A Limited Tax Notes (Solid Waste)	280,683.26	-	-	151.86	280,835.12	280,835.12
2008A Limited Tax Notes (Drainage)	83,547.10	-	-	45.20	83,592.30	83,592.30
2008A Limited Tax Notes (Golf)	30,102.58	-	-	16.29	30,118.87	30,118.87
Total TEXSTAR Investments	\$ 3,517,354.21	\$ -	\$ 391,500.00	\$ 1,720.43	\$ 3,058,574.64	\$ 3,058,574.64

Total Investments	\$ 27,274,089.66	\$ 730,788.68	\$ 2,233,394.34	\$ 13,625.14	\$ 25,716,109.14	\$ 25,716,109.14
--------------------------	-------------------------	----------------------	------------------------	---------------------	-------------------------	-------------------------

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.


Wanda Bunting, CPA
Director of Financial Services


Inelda Rodriguez
Assistant Director of Financial Services



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

March 2009

PERFORMANCE

As of February 28, 2009

	TexPool	TexPool Prime
Current Invested Balance	\$22,108,531,639.22	\$2,096,715,410.20
Weighted Average Maturity (1)*	44 Days	37 Days
Weighted Average Maturity (2)*	75 Days	64 Days
Net Asset Value	1.00038	1.00019
Total Number of Participants	2,166	102
Management Fee on Invested Balance	0.0485%	0.065%
Interest Distributed	\$11,703,599.92	\$1,569,174.15
Management Fee Collected	\$829,547.39	\$100,474.07
Standard & Poor's Current Rating	AAAm	AAAm

February Averages

Average Invested Balance	\$22,812,390,985.21	\$2,062,561,650.95
Average Monthly Yield, on a simple basis (3)*	0.6690%	0.9941%
Average Weighted Average Maturity (1)*	38 Days	34 Days
Average Weighted Average Maturity (2)*	68 Days	61 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – February 28, 2009

Interest rates inched higher during the month as an uneasy calm settled over the money markets. One-month LIBOR ticked up by nine basis points to 0.50% while one-year LIBOR increased by 16 basis points to 2.08%. Agency and repo rates also rose, albeit by smaller amounts. Under normal circumstances, an increase in short-term yields might portend a tightening of monetary policy. With a virulent global recession in full bloom, however, higher official interest rates are inconceivable anytime soon.

On a hopeful note, the cash market has displayed few signs of acute distress in recent weeks in the face of bleak economic news, tumbling corporate profits, and rumors that some major U.S. banks might be nationalized. Despite the modest increase in cash yields last month, one-month LIBOR is still nearly 200 basis points lower than before the Lehman Brothers bankruptcy in September while two-year Treasury yields remain south of 1%. While depressed nominal yields and wide spreads may represent a "new normal," they are nonetheless a sharp departure from what cash investors had come to expect before the credit crunch erupted last fall.

Still, managing portfolios is about identifying relative value. In this case, the massive amount of liquidity injected into the financial system by the Federal Reserve has led to a relatively steep yield curve, which we moved to exploit by extending maturities. Though we found considerable value across the entire curve, rates on nine-month paper were particularly compelling. We also added to our floating rate positions. As of this writing, the average weighted maturity is 44 days for TexPool, up from 33 days a month earlier, and 37 days for TexPool Prime, up from 30 days in late January.

We expect benchmark interest rates to remain within the current target range of 0% to 0.25% for the foreseeable future. Though the U.S. economy's rate of contraction may have stabilized during the first quarter, policymakers remain deeply concerned about the potential for deflation and a prolonged period of stagnation. The Fed recently extended through October 2009 its Commercial Paper Funding Facility (CPFF) that was due to expire in April. Though conditions in the commercial paper market have improved dramatically since last fall, the Fed was not inclined to reduce its extraordinary level of support for this key source of corporate funding at this time. The central bank is likely to remain similarly accommodative with regard to other lending facilities it has created in recent months in its attempt to maintain liquidity. Please be assured that we will continue to monitor developments closely during this period of high anxiety in financial markets and that capital preservation remains our highest priority.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in February 2009:

1. Williamson County MUD No. 15
2. Fort Bend County LID No. 12
3. Paseo del Este MUD No. 1
4. City of Cleveland Economic Development Corporation
5. City of Waller
6. Boys Ranch ISD
7. Harris County MUD No. 373
8. Cooke County Appraisal District

Announcement

We are pleased to offer TEXPOOL ACADEMY, a series of free on-line training courses that comply with the PFIA and will give you the opportunity to obtain your required hours through the convenience of the TexPool website. Please contact TexPool Participant Services at 1-866-839-7665 if you have any questions or need assistance.

Coming Soon

TexPool Vendor Payment, watch for details on www.texpool.com.



TexPool

PORTFOLIO ASSET SUMMARY AS OF February 28, 2009

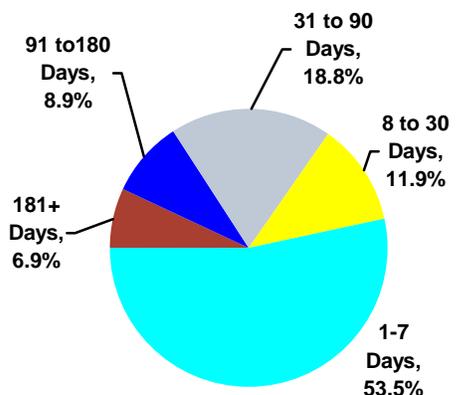
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$(86.71)	\$(86.71)
Accrual of Interest Income	18,749,614.89	18,749,614.89
Interest and Management Fees Payable	(11,702,565.28)	(11,702,565.28)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	11,987,242,000.00	11,987,199,410.00
Mutual Fund Investments	0.00	0.00
Government Securities	9,915,382,426.32	9,923,768,374.75
U.S. Treasury Bills	198,860,250.00	198,941,600.00
Total	\$22,108,531,639.22	\$22,116,956,347.65

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

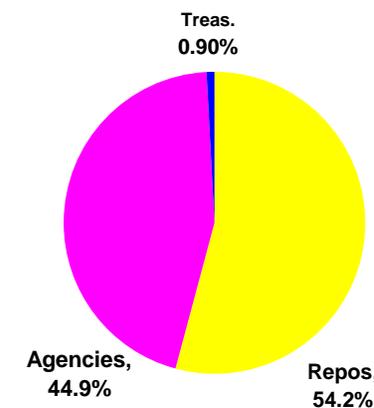
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
02/01	0.7500%	0.000020547	\$21,824,903,900.06	1.00063	33	61
02/02	0.7093%	0.000019433	\$22,031,025,491.02	1.00063	31	60
02/03	0.6992%	0.000019156	\$22,421,473,192.87	1.00058	31	59
02/04	0.6951%	0.000019045	\$22,742,378,647.17	1.00052	32	60
02/05	0.7105%	0.000019465	\$23,139,804,227.12	1.00047	32	62
02/06	0.6818%	0.000018679	\$23,307,736,441.93	1.00045	33	63
02/07	0.6818%	0.000018679	\$23,307,736,441.93	1.00045	33	63
02/08	0.6818%	0.000018679	\$23,307,736,441.93	1.00045	33	63
02/09	0.6814%	0.000018668	\$23,383,402,065.32	1.00045	30	60
02/10	0.6768%	0.000018543	\$23,466,594,843.41	1.00045	31	59
02/11	0.6891%	0.000018880	\$23,570,495,700.12	1.00042	38	67
02/12	0.6971%	0.000019098	\$23,356,093,934.47	1.00041	38	67
02/13	0.7311%	0.000020029	\$22,854,745,695.46	1.00041	42	71
02/14	0.7311%	0.000020029	\$22,854,745,695.46	1.00041	42	71
02/15	0.7311%	0.000020029	\$22,854,745,695.46	1.00041	42	71
02/16	0.7311%	0.000020029	\$22,854,745,695.46	1.00041	42	71
02/17	0.6769%	0.000018544	\$22,897,825,850.73	1.00043	38	67
02/18	0.6385%	0.000017493	\$22,770,732,194.92	1.00043	40	67
02/19	0.6273%	0.000017187	\$22,845,323,272.34	1.00045	40	67
02/20	0.6275%	0.000017193	\$22,749,089,465.97	1.00044	43	74
02/21	0.6275%	0.000017193	\$22,749,089,465.97	1.00044	43	74
02/22	0.6275%	0.000017193	\$22,749,089,465.97	1.00044	43	74
02/23	0.5843%	0.000016007	\$22,801,483,982.60	1.00043	41	71
02/24	0.5960%	0.000016328	\$22,701,565,869.53	1.00035	41	71
02/25	0.6017%	0.000016485	\$22,565,772,869.40	1.00036	44	75
02/26	0.6169%	0.000016902	\$22,421,547,760.89	1.00038	43	74
02/27	0.6153%	0.000016857	\$22,108,531,639.22	1.00038	44	75
02/28	0.6153%	0.000016857	\$22,108,531,639.22	1.00038	44	75
Averages	0.6690%	0.000018330	\$22,812,390,985.21		38	68

Portfolio By Maturity
As of February 28, 2009



Portfolio By Type of Investment
As of February 28, 2009



	Number of Participants	Balance
School District	551	\$8,113,387,146.51
Higher Education	53	\$2,514,172,081.47
Health Care	81	\$1,298,278,485.94
Utility District	660	\$2,119,198,326.53
City	427	\$5,760,726,271.29
County	169	\$1,872,839,757.71
Other	225	\$429,929,931.00

Definition of Weighted Average Maturity (1) & (2)

*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF February 28, 2009

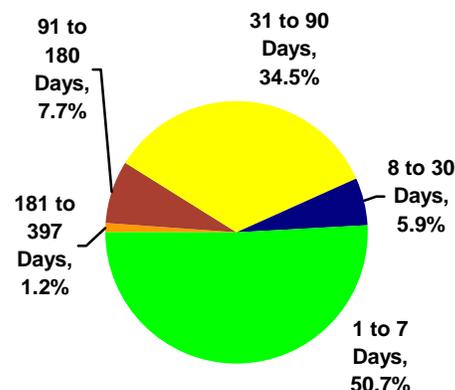
	Book Value	Market Value
Uninvested Balance	\$156.67	\$156.67
Accrual of Interest Income	697,183.07	697,183.07
Interest and Management Fees Payable	(1,569,169.87)	(1,569,169.87)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	673,429,000.00	673,429,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	206,504,988.68	207,123,580.00
Commercial Paper	1,217,653,251.65	1,217,438,745.00
Bank Instruments	0.00	0.00
Variable Rate Note	0.00	0.00
Total	\$2,096,715,410.20	\$2,097,119,494.87

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

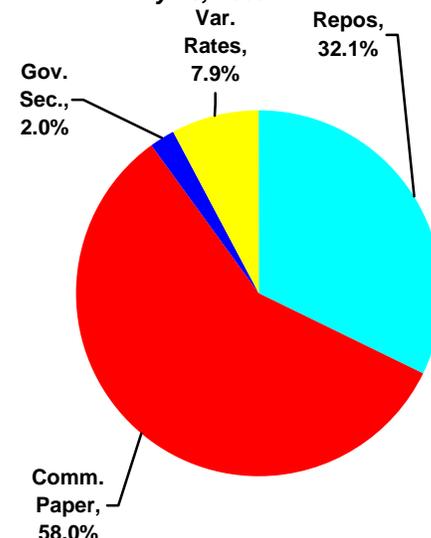
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
02/01	1.1150%	0.000038446	\$1,813,954,603.71	1.00072	30	62
02/02	1.1085%	0.000037089	\$1,838,697,639.04	1.00069	27	59
02/03	1.0787%	0.000037089	\$1,880,696,836.69	1.00063	27	57
02/04	1.0742%	0.000037089	\$1,906,911,139.06	1.00051	27	57
02/05	1.1090%	0.000035911	\$1,979,163,323.30	1.00048	28	57
02/06	0.9939%	0.000035180	\$2,018,775,759.32	1.00042	31	59
02/07	0.9939%	0.000034656	\$2,018,775,759.32	1.00042	31	59
02/08	0.9939%	0.000033180	\$2,018,775,759.32	1.00042	31	59
02/09	0.9491%	0.000033427	\$2,111,881,058.44	1.00040	28	55
02/10	0.9545%	0.000033427	\$2,135,015,682.46	1.00043	34	60
02/11	1.0013%	0.000033427	\$2,156,625,197.95	1.00039	36	62
02/12	1.0065%	0.000033042	\$2,165,233,774.85	1.00036	38	64
02/13	1.0479%	0.000030710	\$2,118,009,508.83	1.00024	39	66
02/14	1.0479%	0.000032799	\$2,118,009,508.83	1.00024	39	66
02/15	1.0479%	0.000032247	\$2,118,009,508.83	1.00024	39	66
02/16	1.0479%	0.000033190	\$2,118,009,508.83	1.00024	39	66
02/17	0.9686%	0.000033190	\$2,088,059,498.64	1.00031	36	63
02/18	0.9362%	0.000033190	\$2,116,321,902.10	1.00028	35	62
02/19	0.9397%	0.000033190	\$2,102,986,908.22	1.00029	35	61
02/20	0.9397%	0.000032316	\$2,118,454,381.94	1.00024	34	61
02/21	0.9397%	0.000031462	\$2,118,454,381.94	1.00024	34	61
02/22	0.9397%	0.000032730	\$2,118,454,381.94	1.00024	34	61
02/23	0.9271%	0.000032042	\$2,113,676,286.92	1.00029	32	59
02/24	0.9263%	0.000032042	\$2,096,732,186.36	1.00028	31	58
02/25	0.9652%	0.000032042	\$2,091,128,670.43	1.00027	37	64
02/26	0.9842%	0.000030828	\$2,077,482,238.94	1.00023	37	64
02/27	0.8996%	0.000030033	\$2,096,715,410.20	1.00019	37	64
02/28	0.8996%	0.000030855	\$2,096,715,410.20	1.00019	37	64
Averages	0.9941%	0.000027237	\$2,062,561,650.95		34	61

Portfolio By Maturity
As of February 28, 2009



Portfolio By Type of Investment
As of February 28, 2009



	Number of Participants	Balance
School District	56	\$1,518,568,069.70
Higher Education	4	\$24,764,930.91
Health Care	6	\$64,579,171.81
Utility District	3	\$168,228,992.71
City	17	\$100,635,991.90
County	10	\$219,778,049.96
Other	6	\$166,516.91

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

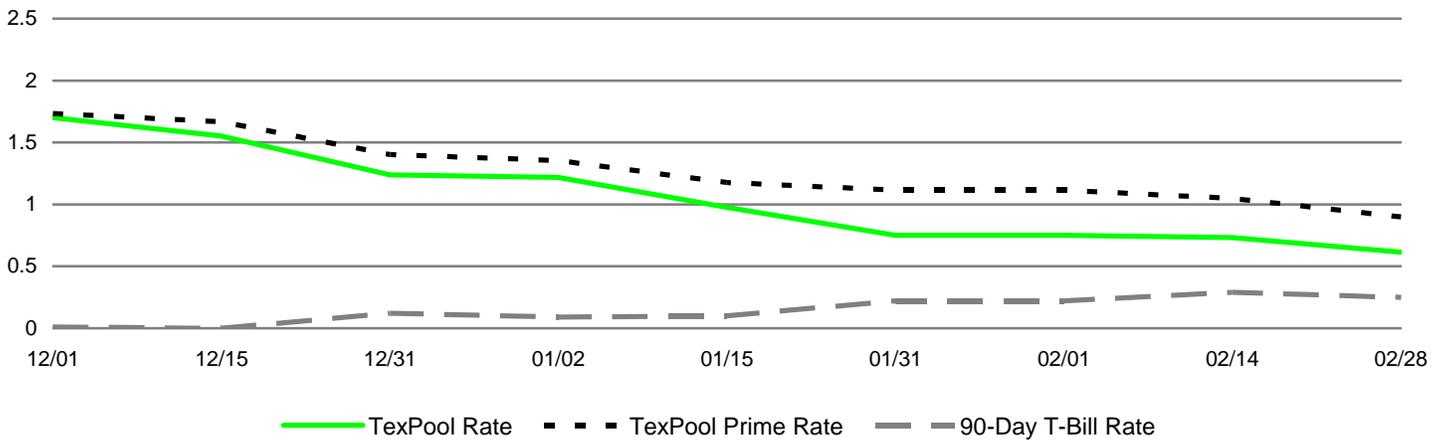


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen
Pati Buchenau

Jose Elizondo, Jr.
Ron Leverett

LaVonne Mason
John McGrane

Clay McPhail
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - February 2009

Performance

As of February 28, 2009

Current Invested Balance	\$6,132,498,993.34
Weighted Average Maturity (1)	50 Days
Weighted Average Maturity (2)	73 Days
Net Asset Value	1.000402
Total Number of Participants	670
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$3,511,913.55
Management Fee Collected	\$234,841.64
% of Portfolio Invested Beyond 1 Year	1.16%
Standard & Poor's Current Rating	AAAm

February Averages

Average Invested Balance	\$6,058,555,992.49
Average Monthly Yield, on a simple basis	0.7053%
Average Weighted Average Maturity (1)*	48 Days
Average Weighted Average Maturity (2)*	72 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in February 2009:

★ City of College Station

★ Fort Worth Transportation Authority

★ City of Eastland

Email Address Changes

Please communicate any email address changes to TexSTAR so we may update your account information. Monthly newsletters as well as holiday and early close notices are sent to participants by email and an old email address may prevent you from receiving these important messages. This information can be provided to TexSTAR by emailing us at texstar@firstsw.com, faxing the information to 214.953.8878 or calling TexSTAR Participant Services at 1.800.839.7827.

Economic Commentary

Favorable economic news is getting very scarce. The industrial sector is contracting at a rate rarely seen during recessions of the past fifty years. Confidence, both business and consumer, stands at or close to post-war lows. To make matters worse, the improvement in financial conditions seen between November and January has partly reversed: equity prices are making new lows, credit spreads are widening again, and importantly, the decline in mortgage rates has also stalled. All this has happened after a fourth quarter when GDP fell at a stunning -6.2% annual rate. Unfortunately, the policy response has been short of clarity and implementation so far. In labor markets, the news could hardly have been much worse. Continuing claims have exceeded five million for the first time in history. The unemployment rate rose to 7.6% in January from 7.2% in December. The housing decline, even at this advanced stage, has gathered additional momentum. In a backdrop of record high affordability, the declines in home sales are remarkable and underscore a key adverse psychology that has beset housing: demand is being postponed by expectations of lower future prices. The only potential silver lining has been in consumer spending data. Up 0.4%, real consumer spending posted the first increase in six months this January.

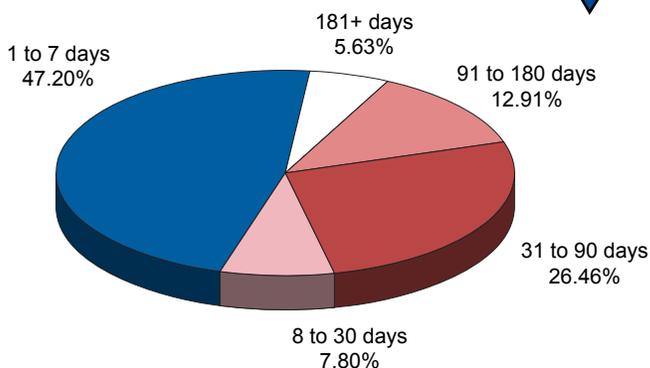
In essence, we are in a recession matching the depths of 1980 and 1974-75. On monetary policy, the efficacy of the Fed's focus on both balance sheet expansion and change in the composition of the balance sheet toward risky assets will determine how quickly financial conditions can ease. Fiscal stimulus is also key. The package enacted is quite front-loaded and should boost second and third quarter growth by around 2%-3% at an annual rate. The combination of fiscal stimulus, reduced inventory cutbacks, and slightly easier financial conditions should gradually restore growth into positive territory in the second half of 2009 after a large contraction in the first half of the year. However, only tepid below-trend growth of just over 1% is expected, low enough that the unemployment rate will keep rising. Moreover, there remains much downside risk. In particular, some recovery in confidence is crucial for fiscal and monetary policy to work. Right now the economy is stuck in a vicious cycle of low confidence begetting low activity—hiring and capital spending for businesses; consumer spending and housing for households—which begets still lower confidence. This cycle has to be broken.

This information is an excerpt from an economic report dated February 2009 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

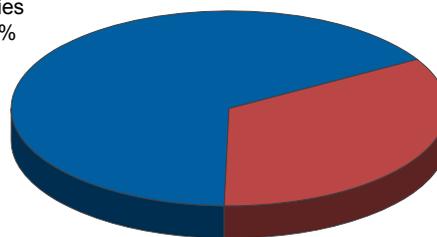
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of February 28, 2009



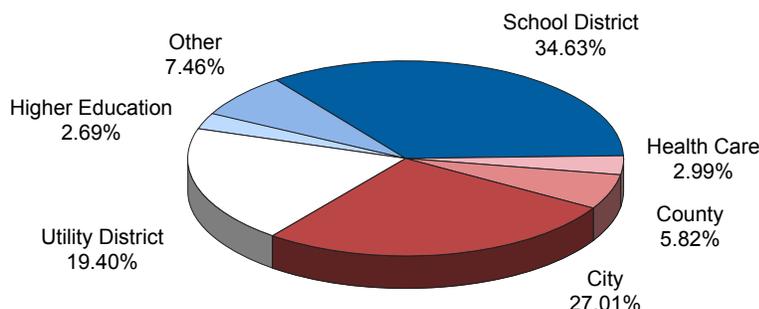
Agencies
66.32%



Repurchase Agreements
33.68%

Portfolio by Maturity As of February 28, 2009

Distribution of Participants by Type As of February 28, 2009



Performance

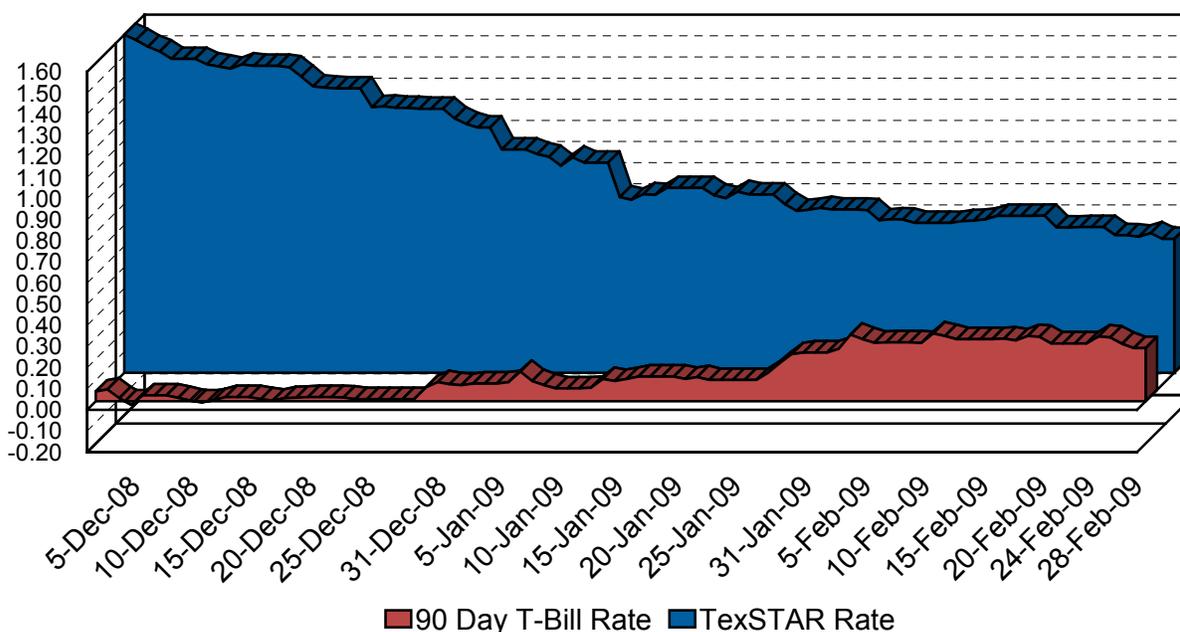
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Feb 09	0.7053%	\$ 6,132,498,993.34	\$ 6,134,995,172.40	1.000402	48	72	670
Jan 09	0.9005%	5,676,377,612.45	5,680,297,695.81	1.000683	50	78	667
Dec 08	1.3793%	4,993,884,782.18	4,999,322,863.96	1.001075	48	81	664
Nov 08	1.5651%	4,516,705,034.64	4,520,414,835.22	1.000821	37	76	663
Oct 08	1.7825%	4,653,785,653.26	4,652,712,677.18	0.999727	39	82	659
Sep 08	2.2986%	5,252,346,054.07	5,248,471,023.31	0.999262	34	81	650
Aug 08	2.2120%	4,936,314,476.42	4,933,265,676.60	0.999370	36	87	647
Jul 08	2.1874%	5,328,247,286.85	5,325,742,811.75	0.999529	30	84	643
Jun 08	2.2467%	5,450,912,795.58	5,448,966,529.06	0.999642	31	86	637
May 08	2.2194%	5,893,819,751.64	5,893,907,633.72	1.000013	28	87	627
Apr 08	2.4396%	6,349,528,618.20	6,349,341,491.76	0.999970	21	82	623
Mar 08	2.9807%	6,635,062,776.30	6,636,736,509.65	1.000252	17	82	616
Feb 08	3.4224%	6,294,186,095.49	6,296,863,425.91	1.000401	17	82	609

Portfolio Asset Summary as of February 28, 2009

	Book Value	Market Value
Uninvested Balance	\$ 599.04	\$ 599.04
Accrual of Interest Income	7,011,169.46	7,011,169.46
Interest and Management Fees Payable	(3,573,836.51)	(3,573,836.51)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	2,064,419,000.00	2,064,419,000.00
Government Securities	4,064,642,061.35	4,067,138,240.41
Total	\$ 6,132,498,993.34	\$ 6,134,995,172.40

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for February 2009

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Feb-09	0.7724%	0.0000211620	5,676,377,612.45	1.000683	47	73
2-Feb-09	0.7689%	0.0000210650	5,785,155,955.59	1.000658	46	71
3-Feb-09	0.7212%	0.0000197590	5,924,483,347.86	1.000637	45	71
4-Feb-09	0.7264%	0.0000199000	5,979,352,784.35	1.000591	45	70
5-Feb-09	0.7248%	0.0000198580	6,078,758,615.16	1.000555	44	69
6-Feb-09	0.7096%	0.0000194400	6,121,825,346.29	1.000509	45	69
7-Feb-09	0.7096%	0.0000194400	6,121,825,346.29	1.000509	45	69
8-Feb-09	0.7096%	0.0000194400	6,121,825,346.29	1.000509	45	69
9-Feb-09	0.7090%	0.0000194260	6,213,795,081.45	1.000514	45	69
10-Feb-09	0.7178%	0.0000196660	6,208,876,589.70	1.000498	48	72
11-Feb-09	0.7195%	0.0000197120	6,237,413,780.48	1.000485	48	71
12-Feb-09	0.7259%	0.0000198890	6,225,138,015.95	1.000480	48	71
13-Feb-09	0.7426%	0.0000203450	6,103,348,333.02	1.000492	47	70
14-Feb-09	0.7426%	0.0000203450	6,103,348,333.02	1.000492	47	70
15-Feb-09	0.7426%	0.0000203450	6,103,348,333.02	1.000492	47	70
16-Feb-09	0.7426%	0.0000203450	6,103,348,333.02	1.000492	47	70
17-Feb-09	0.7437%	0.0000203750	6,100,176,528.94	1.000506	46	69
18-Feb-09	0.6880%	0.0000188490	6,063,829,792.87	1.000514	48	71
19-Feb-09	0.6871%	0.0000188240	5,988,168,795.48	1.000547	49	72
20-Feb-09	0.6901%	0.0000189080	5,964,582,466.18	1.000531	50	74
21-Feb-09	0.6901%	0.0000189080	5,964,582,466.18	1.000531	50	74
22-Feb-09	0.6901%	0.0000189080	5,964,582,466.18	1.000531	50	74
23-Feb-09	0.6517%	0.0000178550	5,993,643,315.50	1.000522	51	75
24-Feb-09	0.6504%	0.0000178180	6,014,042,746.04	1.000403	52	76
25-Feb-09	0.6441%	0.0000176460	6,074,732,976.11	1.000384	51	74
26-Feb-09	0.6606%	0.0000180990	6,138,007,095.56	1.000452	52	74
27-Feb-09	0.6336%	0.0000173600	6,132,498,993.34	1.000402	50	73
28-Feb-09	0.6336%	0.0000173600	6,132,498,993.34	1.000402	50	73
Average	0.7053%	0.000019323	6,058,555,992.49		48	72

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org

