

May 21, 2009

Mayor and City Council Members:

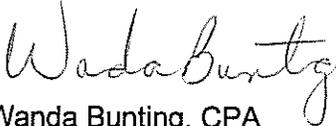
The Finance Department is pleased to submit the Monthly Financial Report for the month of April 2009. The FY 2008-09 budget is being monitored very closely and budget amendments will be brought to City Council if the need arises for redistribution of funds or an increase in appropriations. The FY 2009-10 budget process is underway with departments working on their budget submissions. The fiscal year 2009-10 Proposed Annual Budget is scheduled to be presented to City Council at the July 21, 2009 Council meeting.

Year-to-date revenues through April 2009 are exceeding expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Operating expenses at the Golf Course are exceeding the operating revenues by \$195,896. This fund has only collected 25.9% of the budget revenues where last fiscal year the operating revenues were at 41.2% of the budget at the end of April. This fund will need to be closely monitored through the final spring and summer months to determine if expenses need to be trimmed back further in FY 2008-09 or if a transfer from the General Fund will be necessary this fiscal year.

The key economic indicators provide some insight for the financial activity of the City. The sales tax revenue and hotel occupancy tax collections are still showing a year-to-date increase from the prior fiscal year. However, for the month of April the sales tax revenue is down 7.4% and hotel occupancy tax revenue is down 28.6% from the previous year. Also for the month of April, the active utility accounts are below the prior year and the dollar value of building permits are also down from the prior fiscal year. The unemployment rate in the Killeen/Fort Hood region has increased from the prior year. City staff will continue to monitor revenues and expenditures in all City funds and key economic indicators.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,



Wanda Bunting, CPA  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
April 30, 2009

**GENERAL FUND**

- April year-to-date revenues are above April year-to-date expenditures by \$2,574,235.
- Property tax revenue for April 2009 is \$26,908 or 72.2% below \$96,763 collected last April. Year-to-date property tax revenue is at \$6,561,004 or 10.2% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$1,336,561 reflects an \$87 or a slight increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$418,755 is \$34,561 or 9.0% above prior year-to-date revenue.
- Interest earnings year-to-date of \$34,033 decreased by \$77,121 or 69.4% under the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$8,024,826 reflect an increase of 10.9% over prior year-to-date expenditures of \$7,233,743.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$591,491.
- Water revenue totaled \$395,596 for the month. This is \$48,739 or 14.1% above April 2008. Year-to-date water revenue is at \$2,526,179 which is above the prior year-to-date revenue by \$70,650 or 2.9%.
- Sewer revenue totaled \$302,394 for the month. This is \$994 or .3% above April 2008. Year-to-date sewer revenue is at \$1,976,437 which is below the prior year-to-date revenue by \$15,855 or 0.8%.
- Interest earnings year-to-date of \$18,539 decreased by \$39,191 or 67.9% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$3,940 for the month; \$29,660 year-to-date.
- Water tap fees year-to-date are \$20,082; \$32,354 below prior year-to-date.
- Sewer tap fees year-to-date are \$6,570; \$6,580 below prior year-to-date.
- Expenses year-to-date of \$4,133,367 reflect an increase of 0.8% over prior year-to-date expenses of \$4,102,350.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$294,520.
- Sanitary landfill fees for April 2009 are \$26,559; compared to \$39,290 in April 2008. Year-to-date revenue is at \$185,471 which is below the prior year-to-date revenue by \$32,394 or 14.9%.
- Refuse collection fees are \$196,446 for the month; a decrease of \$2,649 under April 2008. Year-to-date revenue is at \$1,389,956 which is above the prior year-to-date revenue by \$28,163 or 2.1%.
- Interest earnings year-to-date of \$5,086 decreased by \$12,640 or 71.3% below the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,432,307 reflect a decrease of 6.1% below prior year-to-date expenses of \$1,524,573.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$87,551.
- Drainage Utility fees for the month of April are \$70,847; a slight increase of \$30 above April 2008. Year-to-date revenue is at \$503,266 which is below the prior year-to-date revenue of \$508,126.
- Expenditures year-to-date of \$415,715 reflect an increase of 7.1% above prior year-to-date expenditures of \$388,073.

### ***GOLF COURSE FUND***

- Year-to-date expenses exceeded year-to-date revenues by \$195,896.
- Revenues for the month of April totaled \$40,678, compared to revenues for April 2008 of \$60,485. Year-to-date operating revenues are at \$232,431 which is below the prior year-to-date operating revenues by \$88,589 or 27.6%.
- Expenses for the month are \$67,887; \$4,984 above April 2008 expenses. Year-to-date expenses of \$428,327 reflect an increase of 10.6% above prior year-to-date expenses of \$387,131.

City of Copperas Cove  
Economic Indicators Summary  
April 30, 2009

***Unemployment Rate***

- The unemployment rate for the month of April 2009 was 5.6%, which is up from April 2008, recorded at 4.1%.

***Sales Tax Collections***

- Sales tax collections for April 2009 totaled \$169,345, compared to April 2008 collections of \$182,831. Year to date, sales tax collections are at \$1,336,561 or slightly above prior year-to-date collections of \$1,336,474.
- In addition to the City sales tax collected above, \$668,280 year-to-date was paid to the Copperas Cove Economic Development Corporation.

***Water Customers***

- During the month of April 2009 there were 11,998 active water accounts.
- April 2008 recorded 12,096 water customers, which indicates a 0.8% or a decrease of 98 water customers from April 2008 to April 2009.

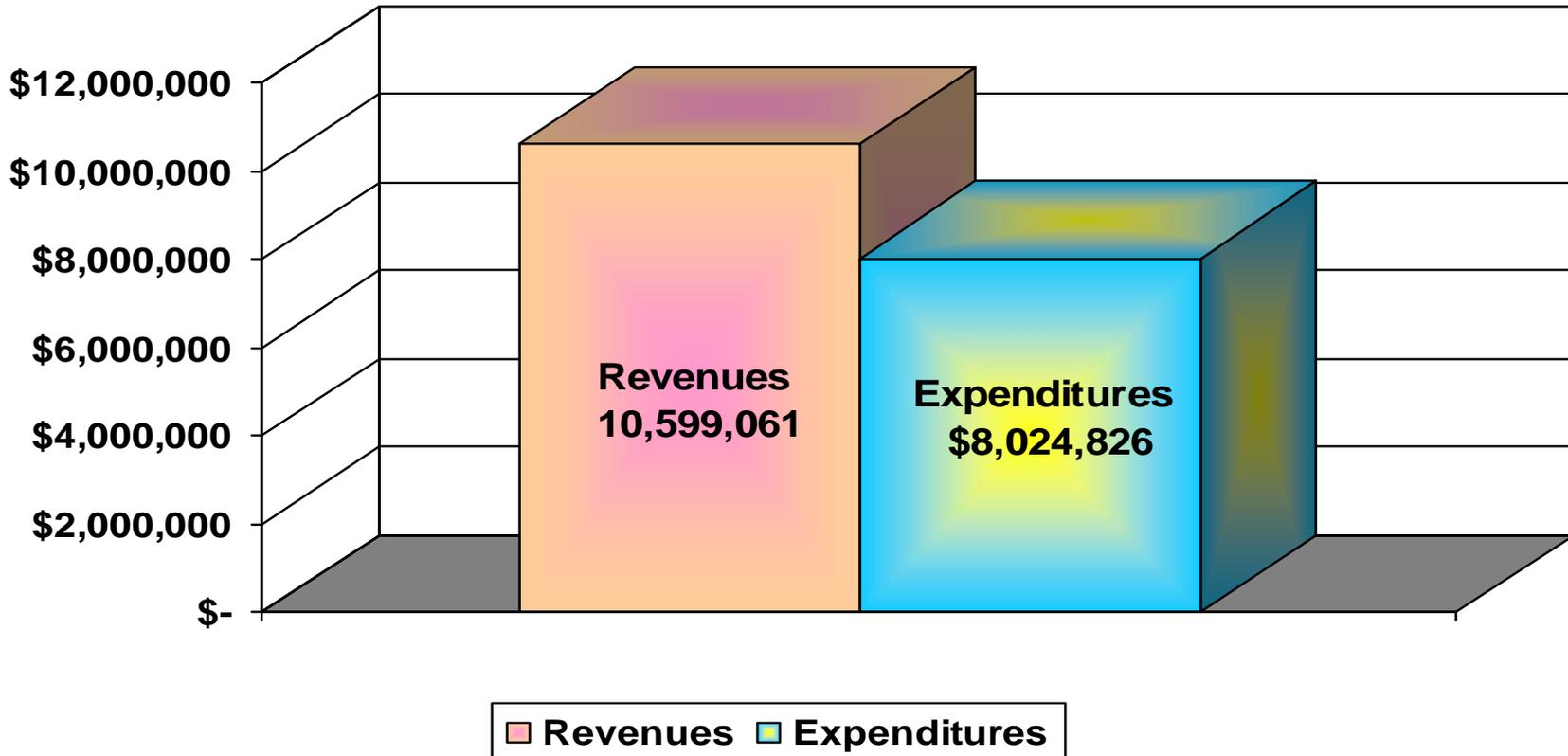
***Building Permits***

- The total dollar value of building permits issued for April 2009 was \$1,807,917 compared to \$4,335,894 in April 2008.
- 120 building permits were issued in April 2009 which is a decrease of 24 compared to that issued in April 2008.

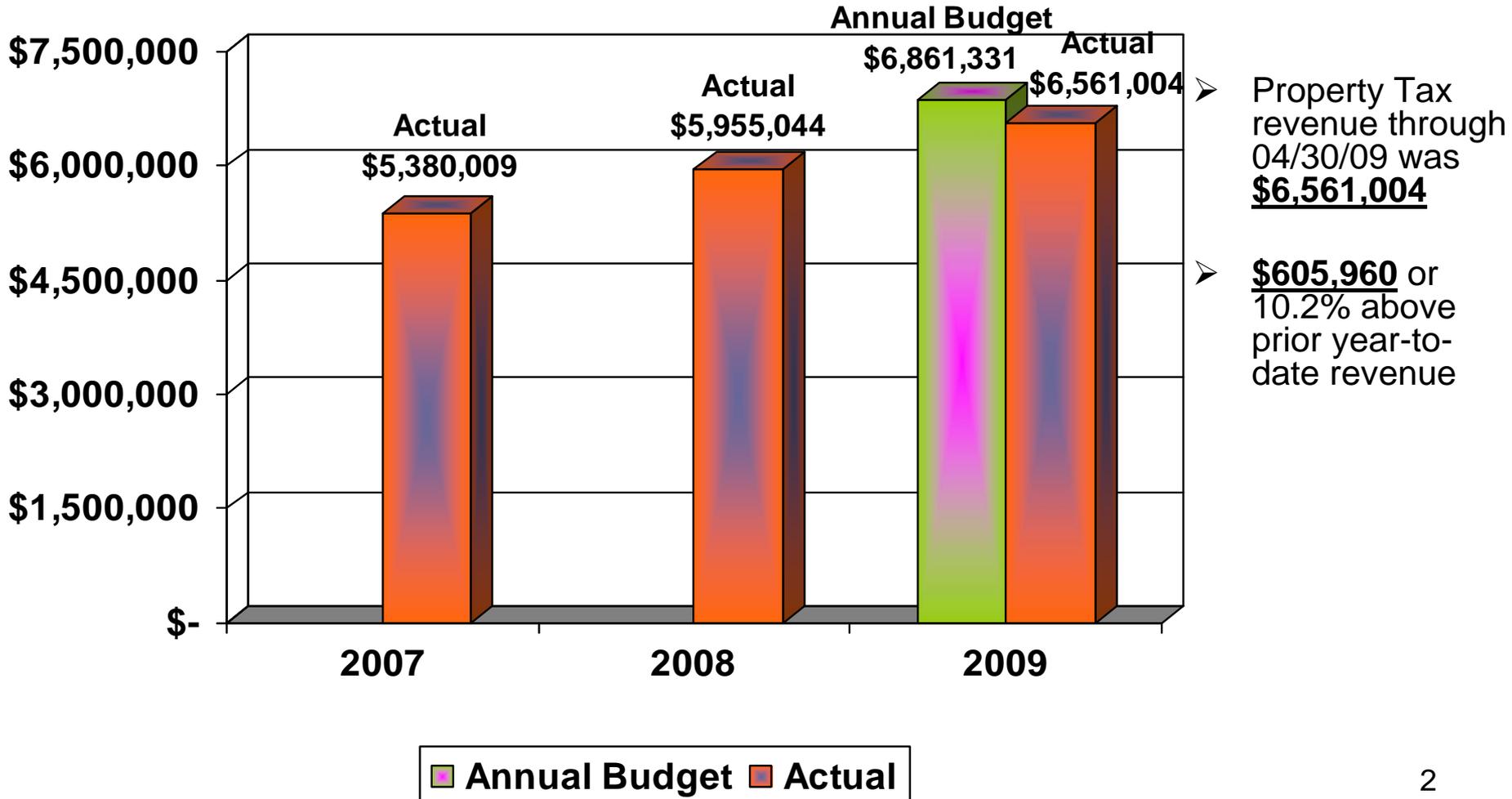
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for April 2009 were \$26,452 compared to \$37,022 collected in April 2008. Year to date, hotel occupancy tax collections are at \$122,976 or 18.6% above prior year-to-date collections of \$103,693.

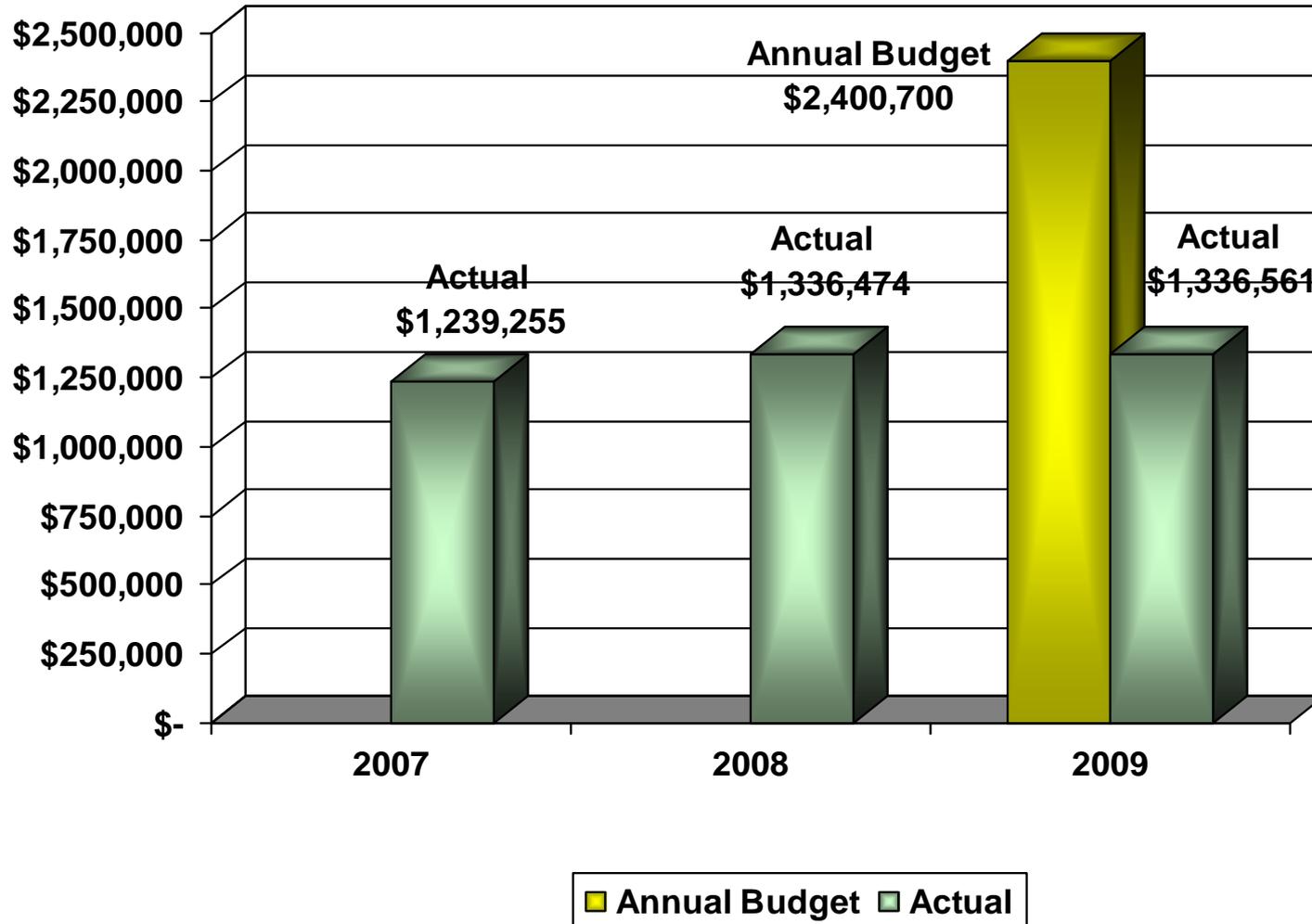
# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through April)



# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through April)



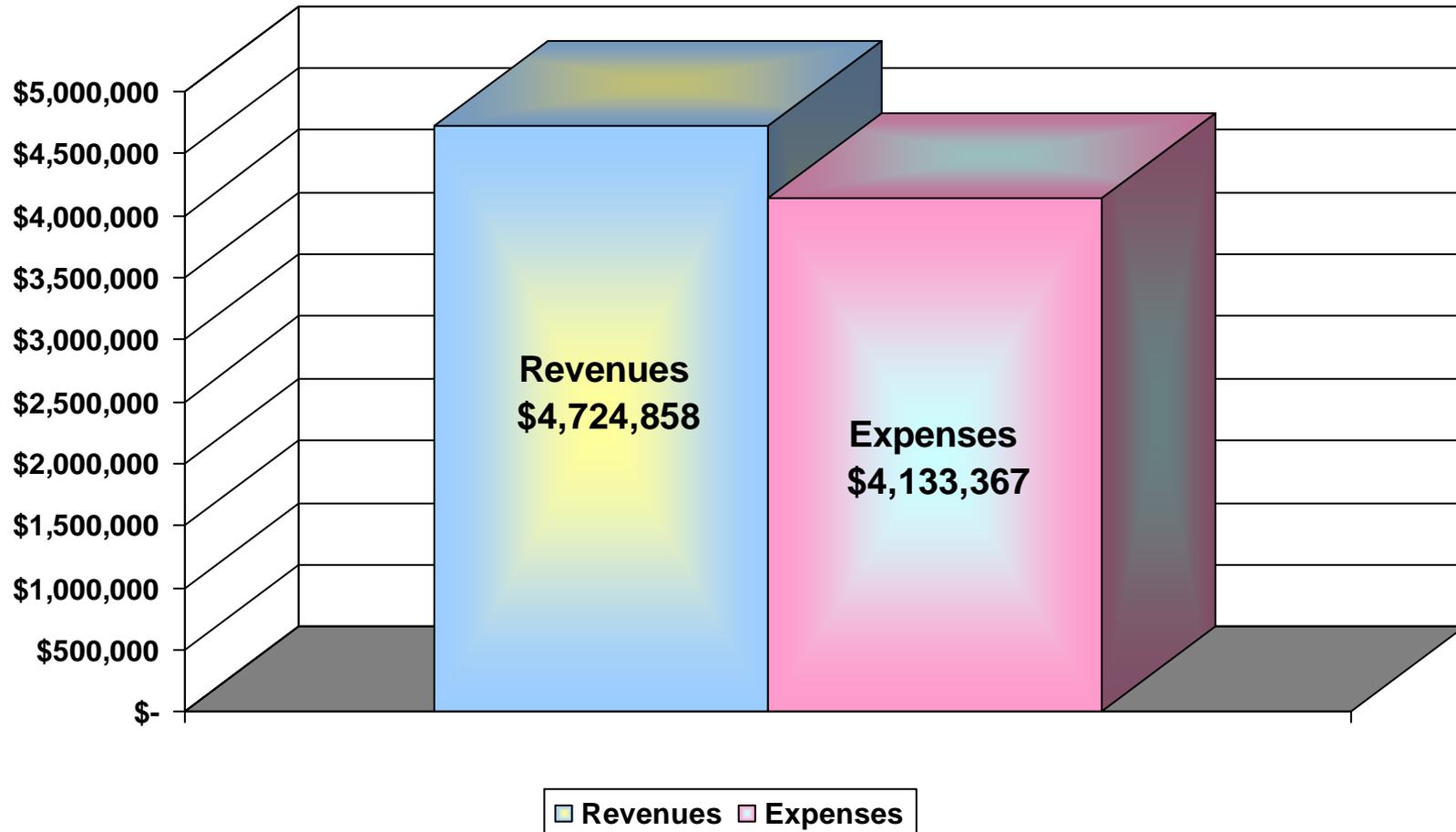
# City of Copperas Cove Sales Tax Revenue Trends FYTD (October through April)



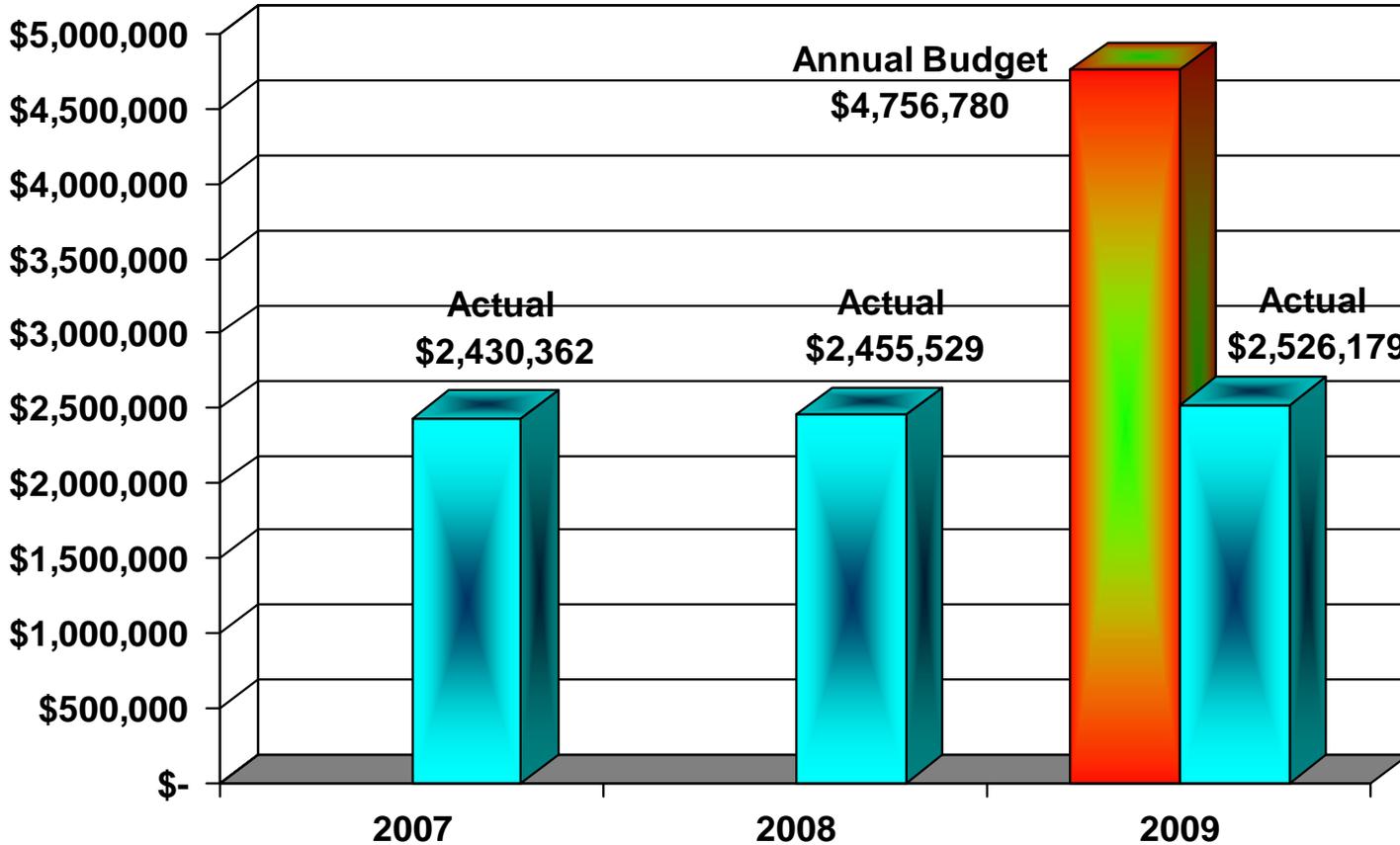
➤ Sales Tax Revenue through 04/30/09 was **\$1,336,561**

➤ **\$87** or 0.01% above prior year-to-date Sales Tax Revenue

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through April)



# City of Copperas Cove Water Revenue Trends FYTD (October through April)

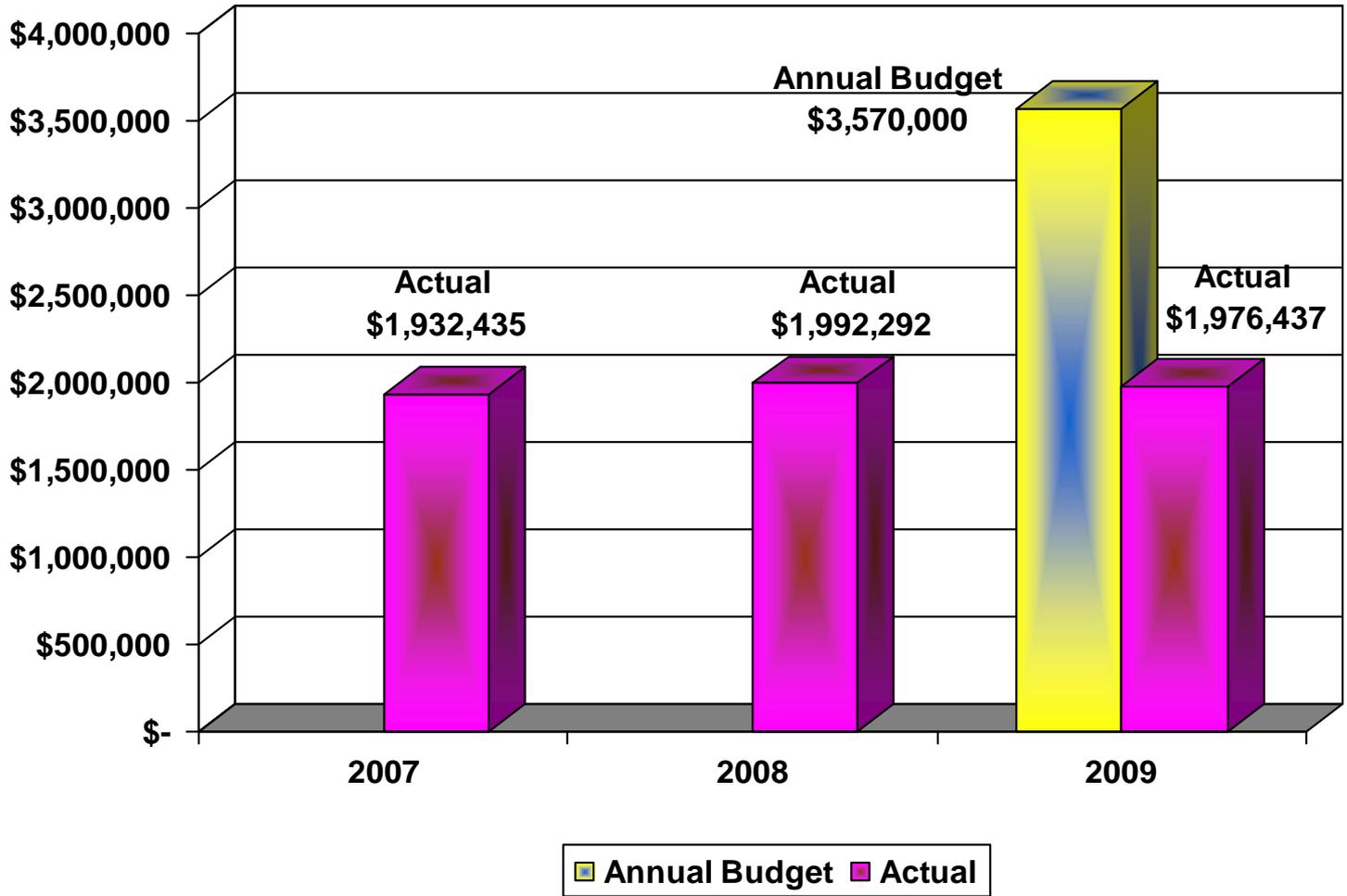


➤ Water Revenue through 04/30/09 was **\$2,526,179**

➤ **\$70,650** or 2.9% above prior year-to-date revenue

■ Annual Budget ■ Actual

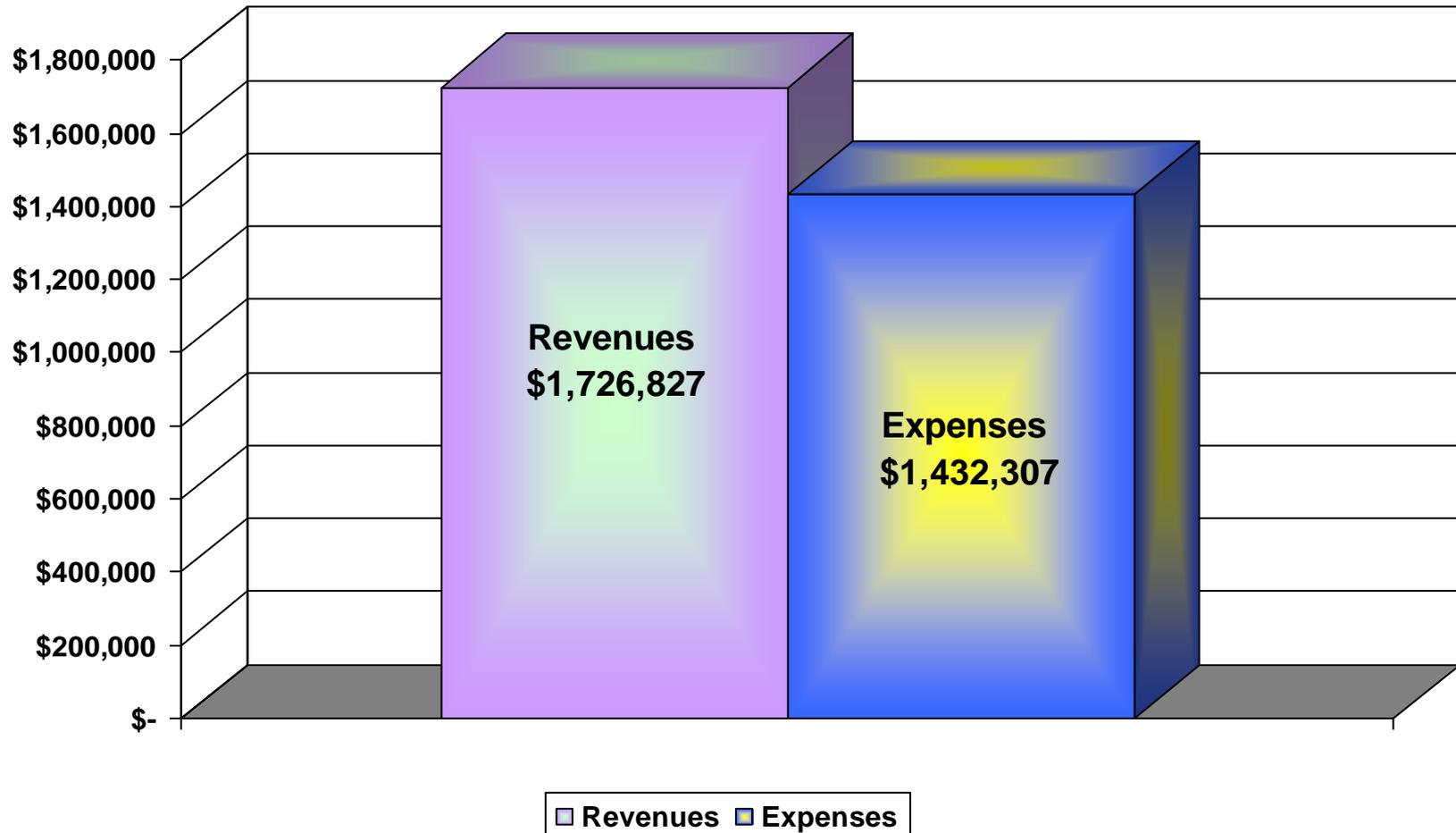
# City of Copperas Cove Sewer Revenues FYTD (October through April)



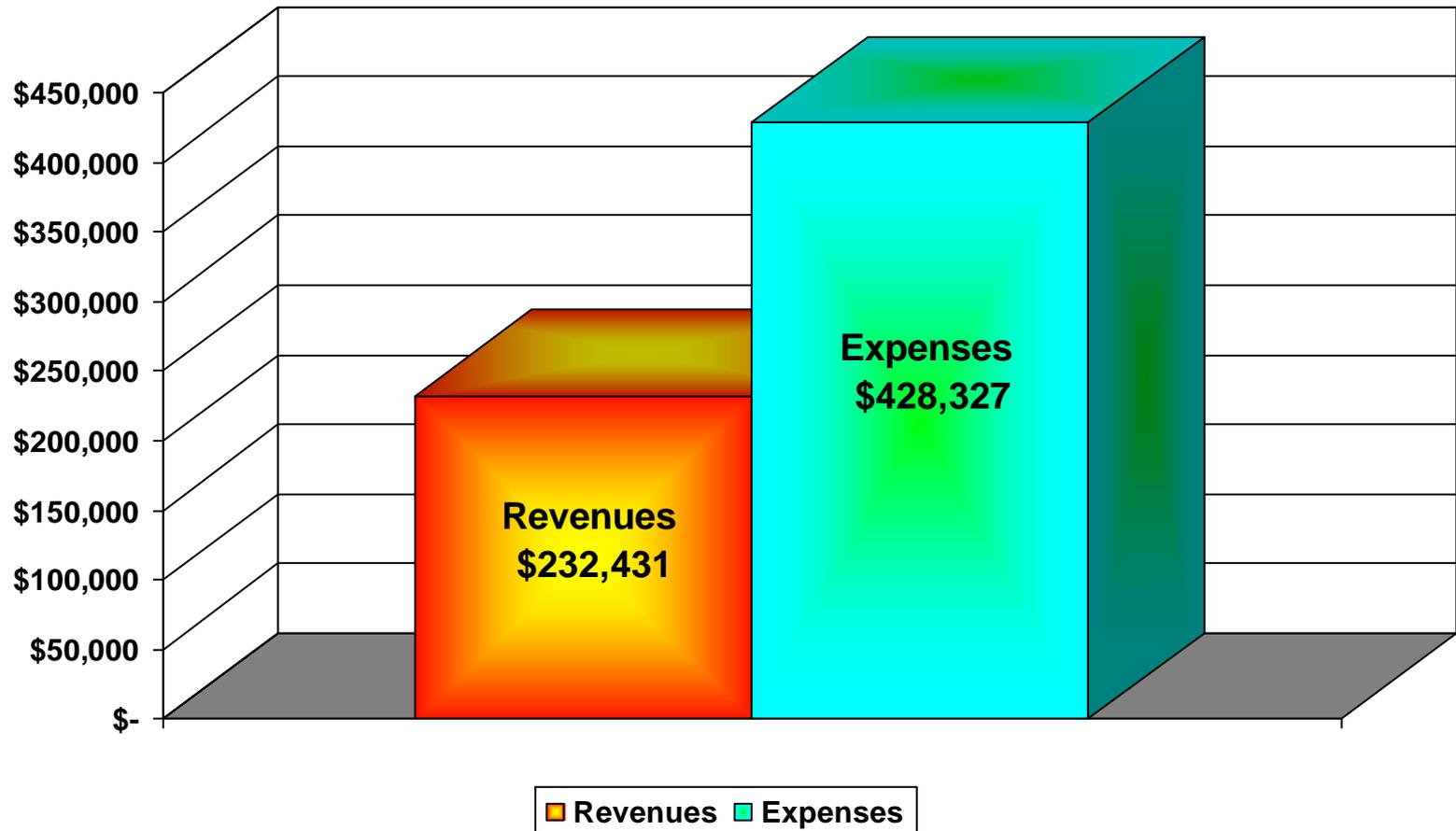
➤ Sewer Revenue through 04/30/09 was **\$1,976,437**

➤ **\$15,855** or 0.8% below prior year-to-date revenue

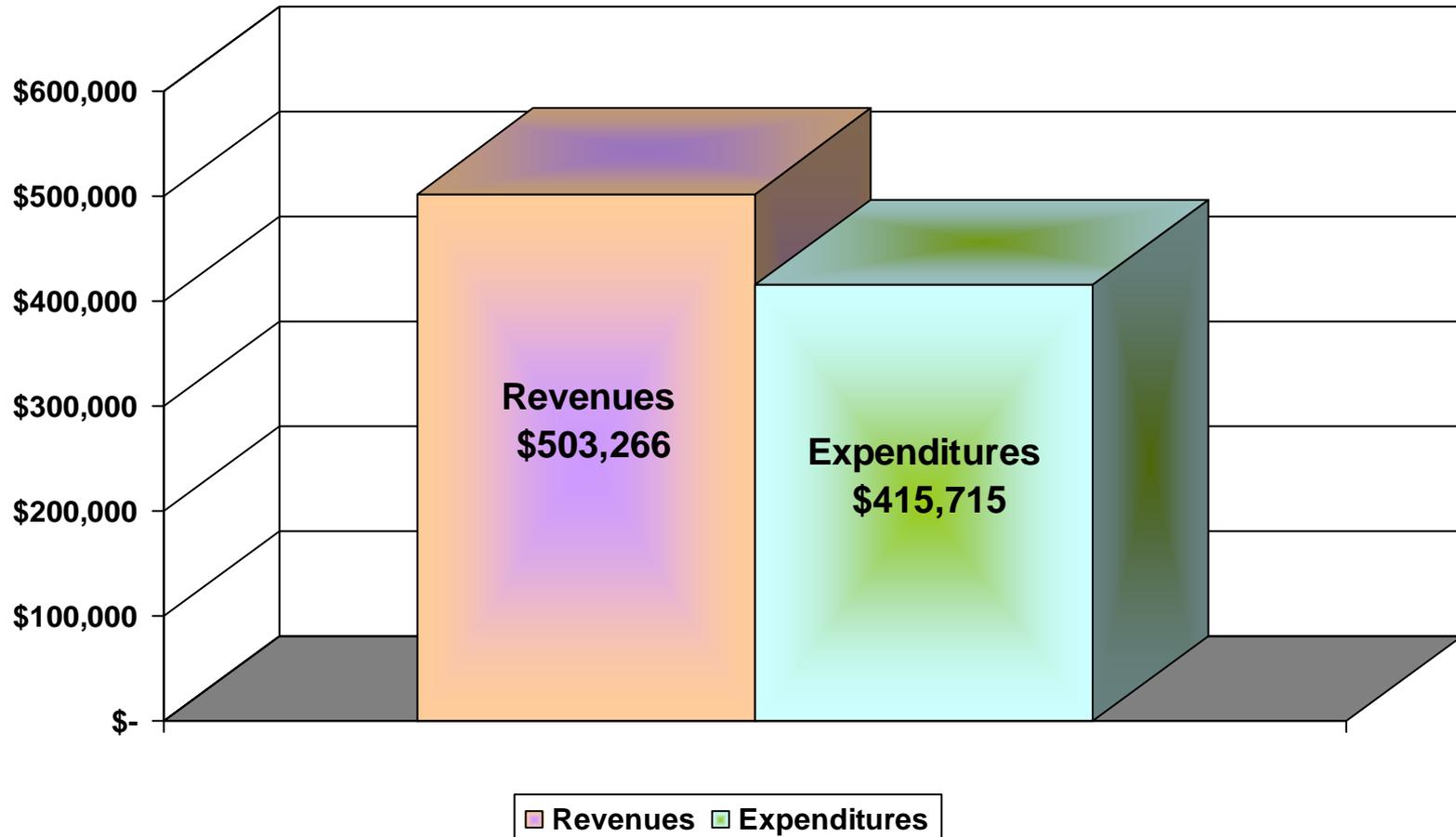
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through April)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through April)



# City of Copperas Cove Drainage Fund Revenues vs. Expenditures FYTD (October through April)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of April 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Apr. 2009	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Designated	\$ 1,000,000	1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,827,839	6,527,880	3,259,675	
<b>TOTAL BEG. FUND BALANCE</b>	<b>\$ 3,827,839</b>	<b>7,527,880</b>	<b>\$ 4,259,675</b>	
<b>GENERAL FUND REVENUE</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,861,331	\$ 26,908	\$ 6,561,004	95.6%
Delinquent Ad Valorem Taxes	60,000	6,216	56,976	95.0%
Penalty & Interest	43,000	4,029	30,573	71.1%
Sales Tax	2,400,700	169,345	1,336,561	55.7%
Franchise Tax	1,231,000	83,837	418,755	34.0%
TXU Settlement	35,633	13,168	33,954	95.3%
Mixed Drink Tax	14,000	2,873	10,307	73.6%
Bingo Tax	100,000	0	62,806	62.8%
Used Oil Revenue-Safety Clean/H&H	500	0	99	19.7%
<b>Subtotal Taxes</b>	<b>\$ 10,746,164</b>	<b>306,376</b>	<b>\$ 8,511,034</b>	<b>79.2%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 100	\$ -	\$ 4	4.0%
License-Contractors	35,000	1,980	26,095	74.6%
License-Animal	5,414	1,292	3,574	66.0%
Permits-Building	75,000	3,911	21,297	28.4%
Permits-House Moving	50	0	125	250.0%
Permits - Street Cuts	9,000	0	7,328	81.4%
Permits-Electrical	20,000	1,215	5,075	25.4%
Permits-Solicitors	2,500	150	1,405	56.2%
Permits-Natural Gas Lines	14,000	75	875	6.3%
Permits-Garage Sales	7,000	730	3,640	52.0%
Permits-Plumbing	34,000	3,132	13,485	39.7%
Permits-Mechanical	16,800	1,026	4,028	24.0%
License-Taxicabs	300	0	360	120.0%
License-Vicious/Dangerous Animals	1,500	0	600	40.0%
Permits-Car Washes	500	45	105	21.0%
Permits-Signs	1,500	55	380	25.3%
Permits-Swimming Pools	900	115	175	19.4%
Wrecker License	510	0	510	100.0%
Permit-Certificate of Occupancy	2,000	40	1,040	52.0%
Permits-Alarms	6,200	(100)	2,500	40.3%
False Alarm Penalties	1,000	0	750	75.0%
Permits-Alcohol License	600	0	240	40.0%
Permits-Well/Gas Drilling	4,000	0	-	0.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 237,874</b>	<b>13,666</b>	<b>\$ 93,591</b>	<b>39.3%</b>
<b>Services &amp; Charges</b>				
Swimming Pool Receipts	\$ 53,000	-	\$ 26	0.0%
Community Building Rental	24,500	2,750	8,845	36.1%
Misc. Library Receipts	14,790	1,136	7,323	49.5%
Animal Shelter Fees	36,124	3,082	19,130	53.0%
Ambulance Fee Revenue <sup>(1)</sup>	650,600	35,610	351,634	54.0%
Copy Machines	4,000	347	2,396	59.9%
Mowing/Mowing Liens Revenue	24,000	317	6,034	25.1%
Sale of City Maps	500	30	190	37.9%

\* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of April 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Apr. 2009	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Service Charge-NSF Checks	11,500	480	6,090	53.0%
Plat Filing Fee Revenue	3,500	250	2,550	72.9%
RV Park Fees	12,000	1,395	6,825	56.9%
Police Overtime Reimbursement	20,000	605	16,110	80.5%
Police Restitution Revenue	3,000	277	962	32.1%
Festival Reimbursements	15,000	0	-	0.0%
Special Events-Seniors	2,000	0	1,760	88.0%
Library Meeting Room Rental	2,800	0	645	23.0%
Open Records Revenue	1,200	22	214	17.8%
Fax Machine Fees	800	0	119	14.8%
Pool Rental Revenue	4,000	0	50	1.3%
Re-Inspection Fees	700	0	100	14.3%
Fire Related Response Revenue	35,000	0	-	0.0%
Animal Tranquilization Fee	350	10	130	37.1%
Disposal of Farm Animals	125	0	-	0.0%
Micro Chip of Animals Revenue	3,500	154	941	26.9%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 922,989</b>	<b>\$ 46,464</b>	<b>\$ 432,072</b>	<b>46.8%</b>
( <sup>1</sup> ) Recorded net of billing fees.				
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 135,000	\$ 8,998	\$ 67,086	49.7%
Traffic Violation Fines	325,000	26,001	231,870	71.3%
Library Fines	16,000	1,336	8,831	55.2%
Arrest Warrant Income	120,000	7,219	67,605	56.3%
Child Safety Fund	12,000	1,034	8,700	72.5%
City's % of State Court Fines	60,000	17,236	44,924	74.9%
HB 70 Fees	11,000	896	7,930	72.1%
Arresting Officer Fees	26,000	1,964	16,834	64.7%
CCISD Liaison Funding	106,584	53,292	53,292	50.0%
Admin Fee-Teen Court	12,000	60	460	3.8%
Admin Fee-Defensive Driving	9,000	918	6,898	76.6%
Rezone Request Fees	1,600	200	600	37.5%
Variance Request Fees	220	110	220	100.0%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 834,404</b>	<b>119,264</b>	<b>\$ 515,249</b>	<b>61.8%</b>
<b>Administration Reimb.</b>				
Admin. Reimb.-W & S Fd	\$ 742,500	\$ 61,875	\$ 433,125	58.3%
Admin. Reimb.-Solid Waste Fd	428,000	35,667	249,667	58.3%
Admin. Reimb.-Drainage Utility Fd	80,000	6,667	46,667	58.3%
<b>Subtotal Admin. Reimb.</b>	<b>\$ 1,250,500</b>	<b>104,208</b>	<b>\$ 729,458</b>	<b>58.3%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 200,000	\$ 2,864	\$ 34,033	17.0%
Rental Income	17,280	1,584	11,088	64.2%
Miscellaneous Revenues	165,690	54,782	163,385	98.6%
Insurance Proceeds	500	0	1,574	314.9%
Cash Over/(Short)	200	2	(78)	-38.8%
Food Workers' Registration	15,000	891	7,123	47.5%
Food Establishment Licenses	12,000	850	5,900	49.2%
Police Misc. Revenues	3,000	396	2,002	66.7%
Bell County Fire Runs Revenue	3,400	345	4,782	140.7%
County EMS Revenue	40,000	40,000	40,000	100.0%

\* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of April 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Apr. 2009	Total Year to Date	Percent Year to Date
<b>Miscellaneous Revenue (cont.)</b>				
Maint. & Landscape Revenue-HR Bldg.	2,100	0	2,400	114.3%
Street Sign Revenue	3,475	0	2,980	85.8%
Auction Proceeds	8,000	0	12,751	159.4%
County Mutual Aid Revenue	54,000	(40,000)	29,715	55.0%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 524,645</b>	<b>61,714</b>	<b>\$ 317,657</b>	<b>60.5%</b>
<b>TOTAL G. F. REVENUE</b>	<b>\$ 14,516,576</b>	<b>651,691</b>	<b>\$ 10,599,061</b>	<b>73.0%</b>

<b>GENERAL FUND EXPENDITURES</b>				
City Council	\$ 42,240	\$ 1,093	\$ 9,393	22.2%
City Manager	285,412	26,721	142,909	50.1%
City Secretary/Elections	163,182	12,421	107,284	65.7%
City Attorney	155,062	10,916	105,998	68.4%
Finance	653,360	51,908	382,191	58.5%
Human Resources	240,671	23,023	139,571	58.0%
Information Systems	239,238	26,081	140,073	58.5%
Municipal Court	351,155	32,071	195,904	55.8%
Police	4,762,190	449,796	2,563,561	53.8%
Public Affairs Office	115,389	12,064	75,581	65.5%
Animal Control	240,896	21,971	127,758	53.0%
Fire/EMS	3,215,045	352,355	1,871,212	58.2%
Emergency Management	16,743	1,578	2,200	13.1%
Engineering	169,259	15,921	86,586	51.2%
Building & Development Services	274,844	27,182	130,326	47.4%
Streets	819,582	56,536	422,766	51.6%
Parks and Recreation	1,030,046	77,791	519,070	50.4%
Fleet Services	253,226	26,428	151,427	59.8%
Facility Maintenance	111,119	10,075	57,927	52.1%
Planning	212,447	20,181	112,788	53.1%
Library	533,921	47,658	281,225	52.7%
Code & Health	219,902	16,929	101,176	46.0%
Non-Departmental	566,389	24,962	297,899	52.6%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 14,671,318</b>	<b>1,345,662</b>	<b>\$ 8,024,826</b>	<b>54.7%</b>
<b>ENDING FUND BALANCE</b>				
Unreserved, Designated	\$ 1,000,000	1,000,000	\$ 1,000,000	
Unreserved, Undesignated	\$ 2,673,097	5,833,909	\$ 5,833,909	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,673,097</b>	<b>6,833,909</b>	<b>\$ 6,833,909</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,667,830</b>	<b>3,667,830</b>	<b>\$ 3,667,830</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 5,267</b>	<b>3,166,079</b>	<b>\$ 3,166,079</b>	

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**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of April 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Apr. 2009	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 1,579,636	2,120,525	\$ 1,730,313	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 1,579,636	2,120,525	\$ 1,730,313	
<b>W &amp; S FUND REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 4,756,780	\$ 395,596	\$ 2,526,179	53.1%
Sewer Revenue	3,570,000	302,394	1,976,437	55.4%
Senior Discount	(140,800)	(11,752)	(75,444)	53.6%
Water Tap Fees	100,000	3,529	20,082	20.1%
Sewer Tap Fees	26,000	1,790	6,570	25.3%
Connect Fee	60,000	3,940	29,660	49.4%
Meter Box Reset Fee	500	0	-	0.0%
Composting Sales Revenue	12,000	2,707	8,989	74.9%
<b>Subtotal Operating Revenues</b>	\$ 8,384,480	698,204	\$ 4,492,474	53.6%
<b>Other Revenues</b>				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 11,667	58.3%
Interest Revenue	100,000	1,262	18,539	18.5%
Late Charge For Billing	270,000	18,996	144,252	53.4%
Riser Forfeiture Revenue	1,000	0	1,580	158.0%
Auction Proceeds	1,000	0	10,398	1039.8%
Insurance Proceeds	0	2,307	3,400	N/A
Miscellaneous Revenues	54,990	13,644	42,549	77.4%
<b>Subtotal Other Revenues</b>	\$ 446,990	\$ 37,877	\$ 232,384	52.0%
<b>TOTAL W &amp; S FD REVENUES</b>	\$ 8,831,470	736,080	\$ 4,724,858	53.5%
<b>W &amp; S FUND EXPENSES</b>				
Public Works	\$ 169,683	\$ 18,973	\$ 104,854	61.8%
Utility Administration	593,848	52,874	335,513	56.5%
Water Distribution	1,304,571	164,047	662,471	50.8%
Sewer Collection	555,986	51,777	273,252	49.1%
Wastewater Treatment	1,529,202	24,904	646,645	42.3%
Composting	184,989	16,633	97,496	52.7%
Non-Departmental	4,675,281	205,593	2,013,136	43.1%
<b>TOTAL W &amp; S FUND EXPENSES</b>	\$ 9,013,560	534,802	\$ 4,133,367	45.9%
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 1,397,546	2,321,804	\$ 2,321,804	
<b>TOTAL ENDING FUND BALANCE</b>	\$ 1,397,546	2,321,804	\$ 2,321,804	
<b>IDEAL RESERVE FUND BALANCE</b>	\$ 2,253,390	2,253,390	\$ 2,253,390	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	\$ (855,844)	68,414	\$ 68,414	

\* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of April 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Apr. 2009	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 750,357	1,065,914	\$ 837,422	
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 750,357</b>	<b>1,065,914</b>	<b>\$ 837,422</b>	
<b>SOLID WASTE FUND REVENUE</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 2,451,700	\$ 196,446	\$ 1,389,956	56.7%
Sanitary Landfill Fees	400,000	26,559	185,471	46.4%
Senior Discount	(40,700)	(3,268)	(22,618)	55.6%
Recycling Proceeds	45,000	1,174	14,404	32.0%
Sale of Scrap Metal	16,000	616	3,447	21.5%
Sale of Kraft Bags	13,000	879	5,207	40.1%
Container Reload Fees	7,500	684	4,977	66.4%
Return Service/Overload Container	500	0	346	69.2%
Roll-Off Rental Income	45,000	3,514	14,116	31.4%
Rear Load Dumpster Rental	2,000	316	2,267	113.4%
Bulky/White Goods Collection	68,040	2,163	47,050	69.2%
Container Removal from Curb	15,450	0	-	0.0%
Auto Lid Locks	1,000	67	517	51.7%
Miscellaneous Solid Waste Fees	3,274	0	-	0.0%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,027,764</b>	<b>229,151</b>	<b>\$ 1,645,139</b>	<b>54.3%</b>
<b>Other Revenue</b>				
Interest Revenue	\$ 28,000	\$ 332	\$ 5,086	18.2%
Late Charge For Billing	123,000	9,498	72,126	58.6%
Auction Proceeds	5,000	0	-	0.0%
Miscellaneous Revenues	1,000	28	4,476	447.6%
<b>Subtotal Other Revenue</b>	<b>\$ 157,000</b>	<b>9,859</b>	<b>\$ 81,688</b>	<b>52.0%</b>
<b>TOTAL SOLID WASTE REVENUE</b>	<b>\$ 3,184,764</b>	<b>239,009</b>	<b>\$ 1,726,827</b>	<b>54.2%</b>
<b>SOLID WASTE FUND EXPENSES</b>				
Solid Waste Administration	\$ 229,350	\$ 24,127	\$ 137,277	59.9%
Solid Waste Collection - Residential	387,254	26,057	189,775	49.0%
Solid Waste Collection - Recycling	148,667	11,298	73,942	49.7%
Solid Waste Collection - Brush	165,034	11,472	74,236	45.0%
Solid Waste Collection - Commercial	433,744	39,782	231,538	53.4%
Solid Waste Disposal - Transfer Station	1,187,612	21,996	423,147	35.6%
Solid Waste Recycling - KCCB	24,789	739	4,124	16.6%
Non-Departmental	553,969	37,510	298,270	53.8%
<b>TOTAL SOLID WASTE EXPENSES</b>	<b>\$ 3,130,419</b>	<b>172,981</b>	<b>\$ 1,432,307</b>	<b>45.8%</b>
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 804,702	1,131,942	\$ 1,131,942	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 804,702</b>	<b>1,131,942</b>	<b>\$ 1,131,942</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 782,605</b>	<b>782,605</b>	<b>\$ 782,605</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 22,097</b>	<b>349,337</b>	<b>\$ 349,337</b>	

\* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
As of April 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Apr. 2009	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 109,343	(162,611)	\$ 6,076	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 109,343	(162,611)	\$ 6,076	
<b>GOLF COURSE FUND REVENUE</b>				
Green Fees	\$ 229,705	\$ 10,250	\$ 63,347	27.6%
Cart Rental Fees	214,800	12,487	71,207	33.2%
Membership Dues	124,340	813	9,855	7.9%
Cart Storage Fees	36,800	0	-	0.0%
Trail Fees	16,200	344	2,133	13.2%
Pro Shop Sales	80,000	3,784	22,417	28.0%
Handicap Fees	1,500	0	-	0.0%
Driving Range Fees	40,000	2,176	13,167	32.9%
Snack Bar Revenue F&B	75,000	3,737	23,629	31.5%
Snack Bar Revenue-Beer & Wine	25,000	1,645	8,183	32.7%
Food & Beverage (Non-tax)	1,000	253	711	71.1%
Facility Rental Income	3,000	0	500	16.7%
Swimming Pool Receipts	500	0	-	0.0%
Interest Revenue	50	0	0	0.2%
Special Green Fees	6,500	1,656	6,479	99.7%
Special Lunch	3,200	56	649	20.3%
Tournament Green Fees	15,500	2,205	5,490	35.4%
Tournament Cart Fees	12,500	938	2,769	22.2%
Tournament Fees	10,250	0	-	0.0%
Miscellaneous Receipts	140	335	1,859	1327.8%
Golf Lesson Revenue	1,000	0	37	3.7%
<b>TOTAL G. C. FD REVENUE</b>	<b>\$ 896,985</b>	<b>\$ 40,678</b>	<b>\$ 232,431</b>	<b>25.9%</b>
<b>GOLF COURSE FUND EXPENSES</b>				
Golf Course Administration	\$ 320,261	\$ 27,200	\$ 167,943	52.4%
Golf Course Concessions	112,079	8,295	45,193	40.3%
Golf Course Maintenance	424,336	32,391	203,115	47.9%
Non-Departmental	23,331	0	12,076	51.8%
<b>TOTAL GOLF COURSE FUND EXPENSES</b>	<b>\$ 880,007</b>	<b>67,887</b>	<b>\$ 428,327</b>	<b>48.7%</b>
<b>ENDING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 126,321	(189,820)	\$ (189,820)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 126,321</b>	<b>(189,820)</b>	<b>\$ (189,820)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 220,002</b>	<b>220,002</b>	<b>\$ 220,002</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (93,681)</b>	<b>(409,822)</b>	<b>\$ (409,822)</b>	

\* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
As of April 30, 2009 (FY 2008-09)**

Description	Adopted Budget*	Current Month Apr. 2009	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unreserved, Undesignated	\$ 72,479	254,232	\$ 126,827	
<b>TOTAL BEGINNING FUND BALANCE</b>	\$ 72,479	254,232	\$ 126,827	
<b>DRAINAGE UTILITY FUND REVENUE</b>				
Drainage Utility Fee	\$ 870,000	\$ 70,847	\$ 497,152	57.1%
<b>Subtotal Drainage Utility Revenue</b>	\$ 870,000	70,847	\$ 497,152	57.1%
<b>Other Revenue</b>				
Miscellaneous Revenue	\$ 710	\$ -	\$ 380	53.5%
Interest Revenue	35,000	365	5,733	16.4%
<b>Subtotal Other Revenue</b>	\$ 35,710	365	\$ 6,113	17.1%
<b>TOTAL DRAINAGE UTILITY REVENUE</b>	<b>\$ 905,710</b>	<b>71,212</b>	<b>\$ 503,266</b>	<b>55.6%</b>
<b>DRAINAGE UTILITY FUND EXPENDITURES</b>				
Drainage	\$ 467,186	\$ 109,243	\$ 366,485	78.4%
Non-Departmental	344,590	1,823	49,230	14.3%
<b>TOTAL DRAINAGE UTILITY FUND EXPENDITURES</b>	<b>\$ 811,776</b>	<b>\$ 111,066</b>	<b>\$ 415,715</b>	<b>51.2%</b>
Unreserved, Undesignated	\$ 166,413	214,378	\$ 214,378	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 166,413</b>	<b>214,378</b>	<b>\$ 214,378</b>	

\* This budget reflects the budget amendments that were approved by City Council on 11/03/2008 and 04/07/2009.

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of April 30, 2009 (FY 2008-09)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Special Revenue Funds:</b>				
Recreation Activities Fund	\$ 97,951	\$ 82,836	\$ 91,655	\$ 89,131
Cemetery Fund	2,237	30,246	22,278	10,206
Library Gifts and Memorials	8,571	358	296	8,634
Small Business Revolving Loan Fund	199,163	400	-	199,563
Hotel Occupancy Tax Fund	95,939	123,852	77,761	142,030
Animal Shelter Fund	19,328	26	599	18,756
City-Wide Donation Fund	62,819	25,642	9,527	78,934
Municipal Court Funds	170,799	33,317	19,781	184,335
<b>Sub-Total Special Revenue Funds</b>	<b>\$ 656,807</b>	<b>\$ 296,678</b>	<b>\$ 221,896</b>	<b>\$731,589</b>
<b>Debt Service Fund:</b>				
Tax Interest & Sinking Fund	\$ 366,565	\$ 1,565,052	\$ 502,663	\$ 1,428,954
<b>Sub-Total Debt Service Fund:</b>	<b>\$ 366,565</b>	<b>\$ 1,565,052</b>	<b>\$ 502,663</b>	<b>\$ 1,428,954</b>
<b>Capital Projects Funds:</b>				
2001 C.O. (Capital Equip./Improvements)	\$ 265,028	\$ 1,708	\$ 665	\$ 266,071
2001 C.O. (Water/Wastewater Phase II)	442,518	2,476	240,598	204,396
2003 C.O. (CIP)	494,675	2,185	2,750	494,110
2003 C.O. (W/WW Phase III)	1,335,046	6,213	163,003	1,178,256
2005 C.O. (Water Infrastructure Projects)	1,410,821	6,226	1,331,633	85,414
2006 Tax Notes (CIP)	256,874	1,538	109,288	149,124
2007 C.O. (Police Facility)	5,515,872	35,682	1,545,903	4,005,651
2008 Tax Supported Note	1,436,314	8,960	539,559	905,715
2008 Tax Supported Note (W&S)	1,032,348	6,676	110,512	928,512
2008 Tax Supported Note (Golf)	80,770	334	-	81,104
2008 Tax Supported Note (Drainage)	152,012	804	-	152,816
2008A Tax Limited Notes (Tax Supported)	-	1,064,680	268,203	796,477
2008A Tax Limited Notes (W&S)	-	642,830	168,533	474,297
2008A Tax Limited Notes (SW)	-	286,358	144,966	141,392
2008A Tax Limited Notes (Drainage)	-	175,669	89,069	86,600
2008A Tax Limited Notes (Golf)	-	30,128	27,124	3,005
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 12,422,278</b>	<b>\$ 2,272,468</b>	<b>\$ 4,741,806</b>	<b>\$ 9,952,940</b>
<b>Total Other Funds</b>	<b>\$ 13,445,650</b>	<b>\$ 4,134,198</b>	<b>\$ 5,466,364</b>	<b>\$12,113,483</b>

**City of Copperas Cove, Texas  
2001 Certificates of Obligation  
(Capital Equipment/Improvements)  
As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
90-300-0001	Fund Balance	\$ -	\$ -	265,028
<b>Revenues</b>				
90-390-1001	Bond Proceeds	\$ 1,914,227	\$ 1,914,227	\$ -
90-370-6001	Interest Income	96,255	91,503	1,708
90-370-6005	Miscellaneous Revenue	-	1,500	-
<b>Total Revenues</b>		\$ 2,010,482	\$ 2,007,231	\$ 1,708
<b>Expenditures*</b>				
90-4606-9000-8600	Bond Issuance Costs	\$ 56,766	\$ 56,766	\$ -
90-4606-9000-6050	Inspection Services	3,263	3,263	-
90-4606-3500-xxxx	City-Wide Network	148,622	148,622	-
90-4606-4100-8500	Municipal Court	196,779	196,780	-
90-4606-4300-xxxx	Animal Control Facility	60,119	60,120	-
90-4606-4400-8500	Fire Station No. 3	215,496	215,496	-
90-4606-4400-8300	Fire Equipment	248,855	248,855	-
90-4606-5300-8400	Street Equipment	126,170	126,170	-
90-4606-5300-8500	Reliever Route ROW Acquisition	440,437	172,155	-
90-4606-5400-8505	Ogletree Improvements	394,604	394,604	-
90-4606-5600-8500	Public Works Facility (1/2)	113,119	113,119	-
90-4606-9000-6014	Arbitrage Rebate Service	6,253	6,253	665
<b>Total Expenditures</b>		\$ 2,010,482	\$ 1,742,203	\$ 665
<b>Ending Fund Balance</b>				
90-300-0001	Fund Balance	\$ -	\$ 265,028	\$ 266,071

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2001 Certificates of Obligation**  
**(Phase II of Water/Wastewater CIP)**  
**As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 442,518
<b>Revenues</b>				
91-390-1001	Bond Proceeds	\$ 6,482,383	\$ 6,482,383	\$ -
91-370-6001	Interest Income	344,648	339,666	2,476
<b>Total Revenues</b>		<u>\$ 6,827,031</u>	<u>\$ 6,822,049</u>	<u>\$ 2,476</u>
<b>Expenditures*</b>				
91-4607-9100-8600	Bond Issuance Costs	\$ 165,380	\$ 165,380	\$ -
91-4607-9100-6014	Arbitrage Rebate Service Fee	-	-	2,250
91-4607-9100-6100	Advertising	191	191	-
91-4607-5600-6800	Professional Services	28,743	28,743	-
91-4607-9100-9032	Public Works Facility (1/2)	130,184	130,184	-
91-4607-9100-9034	Turkey Run Pumps & Tank	443,736	443,736	-
91-4607-9100-9036	Hogg Mt. Pumps & Tank	135,545	135,545	-
91-4607-9100-9038	Killeen/CC Water Line	3,206,692	3,206,692	-
91-4607-9100-9040	Turkey Run Tank Rehab.	275,763	275,763	-
91-4607-9100-9042	Joint Pump Station	753,512	753,512	-
91-4607-9100-9044	Grimes Crossing Water Line	503,837	503,837	-
91-4607-9100-9046	Joes Road Water Line	68,981	68,981	-
91-4607-9100-9047	Wolfe Road	75,855	75,855	-
91-4607-9100-9048	Taylor Mountain Pump Strn	220,606	220,606	-
91-4607-9100-9052	Mickan Mountain Rehab	214,078	214,078	-
91-4607-9100-9054	Hughes Mountain Rehab	252,500	25,000	238,348
91-4607-9100-9050	South Wastewater Plant	93,380	93,380	-
91-4607-5100-xxxx	Salaries/Related Expense	38,048	38,048	-
91-4607-9100-9318	Principal - 2001 C/O	220,000	-	-
<b>Total Expenditures</b>		<u>\$ 6,827,031</u>	<u>\$ 6,379,530</u>	<u>\$ 240,598</u>
<b>Ending Fund Balance</b>				
91-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 442,518</u>	<u>\$ 204,396</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas  
2003 Certificates of Obligation  
Tax Supported Capital Projects  
As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 494,675
<b>Revenues</b>				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	231,951	232,009	2,185
70-370-6005	Miscellaneous Revenue	1,953	1,953	-
<b>Total Revenues</b>		<u>\$ 4,423,904</u>	<u>\$ 4,423,962</u>	<u>\$ 2,185</u>
<b>Expenditures*</b>				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,611,545	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	377,386	377,386	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9033	Feeder Road (SE Bypass)	589,637	95,021	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,313	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	-	-	2,750
70-4615-8500-9019	Construction of Big Divide	954,535	954,534	-
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
<b>Total Expenditures</b>		<u>\$ 4,423,904</u>	<u>\$ 3,929,287</u>	<u>\$ 2,750</u>
<b>Ending Fund Balance</b>				
70-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 494,675</u>	<u>\$ 494,110</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2003 Certificates of Obligation**  
**(Phase III of Water/Wastewater CIP)**  
**As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 1,335,046
<b>Revenues</b>				
71-390-1003	Bond Proceeds	\$ 9,820,000	\$ 9,820,000	\$ -
71-370-6001	Interest Income	542,531	544,517	6,213
71-390-1001	Developer Contributions	21,085	21,085	-
71-370-6005	Miscellaneous Revenue	167,965	167,966	-
<b>Total Revenues</b>		<b>\$ 10,551,581</b>	<b>\$ 10,553,567</b>	<b>\$ 6,213</b>
<b>Expenditures*</b>				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ 192,601	\$ 192,601	\$ -
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	-
71-4615-4400-9021	Communications System	181,613	181,613	-
71-4615-5100-xxxx	Salaries/Benefits	87,689	87,689	-
71-4615-8500-6014	Arbitrage Rebate Service Fee	-	-	9,760
71-4615-8500-9003	Meadow Brook Sewer Project	158,996	158,996	-
71-4615-8500-9005	Hwy 190 Sewer Project	181,203	181,203	-
71-4615-8500-9007	Mountain Top Water Project	565,131	565,131	-
71-4615-8500-9009	Big Divide (Sewer)	630,650	630,650	-
71-4615-8500-9011	Big Divide (Water)	982,358	982,358	-
71-4615-8500-9013	NE WW Plant Expansion	4,399,837	4,399,837	-
71-4615-8100-9041	Utility Admin. Bldg. Repairs	19,526	19,526	-
71-4615-8500-9014	South Plant-Fine Screens	101,500	101,500	-
71-4615-8500-9015	NW WW Plant Expansion	1,134,003	1,134,003	-
71-4615-8500-9017	4th Year Sewer Improvement	845,457	314,242	18,226
71-4615-8500-9021	Water Model Study	84,196	84,196	-
71-4615-8500-9029	FM 1113 Improvement (Sidewalk)	10,066	10,066	-
71-4615-8500-9031	Expansion of Constitution	128,100	128,100	-
71-4615-8500-9322	Principal 2003 CO	230,000	-	-
71-4615-8500-9422	Interest 2003 CO	270,035	-	135,018
<b>Total Expenditures</b>		<b>\$ 10,249,770</b>	<b>\$ 9,218,519</b>	<b>\$ 163,003</b>
<b>Ending Fund Balance</b>				
71-300-0001	Fund Balance	\$ 301,811	\$ 1,335,046	\$ 1,178,256

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas  
2005 Certificates of Obligation  
Water Projects  
As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 1,410,821
<b>Revenues</b>				
93-390-1003	Bond Proceeds	\$ 3,050,000	\$ 3,050,000	\$ -
93-370-6001	Interest Revenue	344,476	321,886	6,226
<b>Total Revenues</b>		<u>\$ 3,394,476</u>	<u>\$ 3,371,886</u>	<u>\$ 6,226</u>
<b>Expenditures*</b>				
93-4616-5100-xxxx	Salary/Benefits	\$ 458	\$ 458	\$ -
93-4616-8500-6014	Arbitrage Rebate Service	-	-	4,715
93-4615-8500-6100	Contractual Services	244	244	-
93-4616-8500-8600	Issuance Costs	62,050	62,050	-
93-4616-8500-9032	East Pump Station	1,423,593	1,071,485	409,951
93-4616-8500-9034	Turkey Run Pump Station	1,184,185	102,883	916,967
93-4616-8500-9036	Hogg Mountain Water Tank	723,946	723,946	-
<b>Total Expenditures</b>		<u>\$ 3,394,476</u>	<u>\$ 1,961,066</u>	<u>\$ 1,331,633</u>
<b>Ending Fund Balance</b>				
93-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,410,821</u>	<u>\$ 85,414</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 256,874
<b>Revenues</b>				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-370-6001	Interest Revenue	82,420	82,582	1,538
<b>Total Revenues</b>		<u>\$ 1,342,420</u>	<u>\$ 1,342,582</u>	<u>\$ 1,538</u>
<b>Expenditures*</b>				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	-	-	2,525
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	856,500	599,787	106,763
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
<b>Total Expenditures</b>		<u>\$ 1,342,420</u>	<u>\$ 1,085,708</u>	<u>\$ 109,288</u>
<b>Ending Fund Balance</b>				
73-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 256,874</u>	<u>\$ 149,124</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas  
2007 Certificates of Obligation  
Police Facility  
As of April 30, 2009**

Account	Description	Total Project Budget**	As of	
			FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 5,515,872
<b>Revenues</b>				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	325,974	272,636	35,682
<b>Total Revenues</b>		<u>\$ 5,625,974</u>	<u>\$ 5,572,636</u>	<u>\$ 35,682</u>
<b>Expenditures*</b>				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	-	-	835
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	541	541	588
74-4618-4200-6800	Professional Services	65,000	2,170	-
74-4617-4200-8500	Police Facility	5,506,380	-	1,544,481
<b>Total Expenditures</b>		<u>\$ 5,625,974</u>	<u>\$ 56,764</u>	<u>\$ 1,545,903</u>
<b>Ending Fund Balance</b>				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,515,872</u>	<u>\$ 4,005,651</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008 Limited Tax Notes**  
**Tax Supported**  
**As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 1,436,314
<b>Revenues</b>				
75-390-1001	Bond Proceeds	\$ 1,485,000	1,485,000	\$ -
75-370-6001	Interest Revenue	-	13,917	8,960
75-390-6005	Miscellaneous Revenue	83,000	83,000	-
<b>Total Revenues</b>		<u>\$ 1,568,000</u>	<u>\$ 1,581,917</u>	<u>\$ 8,960</u>
<b>Expenditures*</b>				
75-4190-7500-9500	Bond Issuance Costs	\$ 25,000	\$ 22,894	\$ 25
75-4190-7500-9032	Baseball Field Lighting	58,230	-	58,230
75-4190-7500-9033	Camp Liveoak Renovation	20,000	-	2,025
75-4190-7500-9034	Cash Receipts - City Wide	17,270	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	125,000	-	2,500
75-4190-7500-9036	Playscape - City Park	35,000	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,000	35,030	-
75-4190-7500-9038	Recreation Center	500,000	9,095	6,000
75-4190-7500-9039	Park renovations	34,500	-	2,054
75-4190-7500-9040	Library Renovations	50,000	-	2,500
75-4190-7500-9041	Soccer Field Lighting	70,000	-	71,670
75-4190-7500-9042	Active Software (Parks)	15,000	-	4,000
75-4190-7500-9043	Summers Rd/Street Reconstruction	583,000	29,000	390,555
<b>Total Expenditures</b>		<u>\$ 1,568,000</u>	<u>\$ 145,603</u>	<u>\$ 539,559</u>
<b>Ending Fund Balance</b>				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,436,314</u>	<u>\$ 905,715</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas  
2008 Limited Tax Notes  
Water & Sewer Fund (Phase III)  
As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 1,032,348
<b>Revenues</b>				
76-390-1001	Bond Proceeds	\$ 1,135,000	\$ 1,135,000	\$ -
76-370-6001	Interest Revenue	-	10,691	6,676
<b>Total Revenues</b>		<u>\$ 1,135,000</u>	<u>\$ 1,145,691</u>	<u>\$ 6,676</u>
<b>Expenditures*</b>				
76-4615-8500-9500	Bond Issuance Costs	\$ 20,000	\$ 18,447	\$ -
76-4615-8500-9333	Principal - 2008 Tax Note	-	-	80,000
76-4615-8500-9034	Turkey Run Pump Station	493,500	115	16,992
76-4615-8500-9036	Mesa Verde II-380 Agreement	620,750	94,782	13,520
<b>Total Expenditures</b>		<u>\$ 1,134,250</u>	<u>\$ 113,343</u>	<u>\$ 110,512</u>
<b>Ending Fund Balance</b>				
76-253-0001	Fund Balance	<u>\$ 750</u>	<u>\$ 1,032,348</u>	<u>\$ 928,512</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas  
2008 Limited Tax Notes  
Golf  
As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 80,770
<b>Revenues</b>				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-370-6001	Interest Revenue	-	770	334
<b>Total Revenues</b>		<u>\$ 80,000</u>	<u>\$ 80,770</u>	<u>\$ 334</u>
<b>Expenditures*</b>				
77-4310-7400-9044	Golf Cart Storage	\$ 80,000	\$ -	\$ -
<b>Total Expenditures</b>		<u>\$ 80,000</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
77-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 80,770</u>	<u>\$ 81,104</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas  
2008 Limited Tax Notes  
Drainage  
As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 152,012
<b>Revenues</b>				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	-	1,445	804
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ 156,445</u>	<u>\$ 804</u>
<b>Expenditures*</b>				
78-4410-7600-9500	Bond Issuance Cost	\$ 5,000	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	150,000	-	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ 4,433</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 152,012</u>	<u>\$ 152,816</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008A Limited Tax Notes**  
**Tax Supported**  
**As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
79-300-0001	Fund Balance	\$ -	\$ -	\$ -
<b>Revenues</b>				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ -	\$ 1,060,000
79-370-6001	Interest Revenue	-	-	4,680
<b>Total Revenues</b>		<u>\$ 1,060,000</u>	<u>\$ -</u>	<u>\$ 1,064,680</u>
<b>Expenditures*</b>				
79-4190-7500-8200	Furniture	\$ 16,050	\$ -	\$ 15,629
79-4190-7500-8300	Vehicles	312,604	-	125,192
79-4190-7500-8400	General Equipment	43,323	-	37,356
79-4190-7500-8402	Electronic Equipment	233,142	-	70,327
79-4190-7500-8500	Facilities	12,750	-	-
79-4190-7500-9045	City Smart Lighting Upgrade	57,800	-	-
79-4190-7500-9046	Bradford Drive Road Extension	247,000	-	-
79-4190-7500-9047	Summers Rd/Street Reconstruction	115,637	-	-
79-4190-7500-9500	Bond Issuance Costs	20,000	-	19,699
<b>Total Expenditures</b>		<u>\$ 1,058,306</u>	<u>\$ -</u>	<u>\$ 268,203</u>
<b>Ending Fund Balance</b>				
79-300-0001	Fund Balance	<u>\$ 1,694</u>	<u>\$ -</u>	<u>\$ 796,477</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008A Limited Tax Notes**  
**Water & Sewer**  
**As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
80-300-001	Fund Balance	\$ -	\$ -	\$ -
<b>Revenues</b>				
80-390-1001	Bond Proceeds	\$ 640,000	\$ -	\$ 640,000
80-370-6001	Interest Revenue	-	-	2,830
<b>Total Revenues</b>		<u>\$ 640,000</u>	<u>\$ -</u>	<u>\$ 642,830</u>
<b>Expenditures*</b>				
80-4615-8500-8300	Vehicles	\$ 83,408	\$ -	\$ 79,261
80-4615-8500-8400	General Equipment	35,200	-	34,505
80-4615-8500-8500	Facilities	60,500	-	-
80-4615-8500-9048	Mesa Verde Sewer Extension	50,272	-	-
80-4615-8500-9049	Retrofit One Clarifier at South Plant	220,000	-	18,440
80-4615-8500-9050	Water Tank Rehabs	180,000	-	26,500
80-4615-8500-9500	Bond Issuance Costs	10,000	-	9,827
<b>Total Expenditures</b>		<u>\$ 639,380</u>	<u>\$ -</u>	<u>\$ 168,533</u>
<b>Ending Fund Balance</b>				
80-300-0001	Fund Balance	<u>\$ 620</u>	<u>\$ -</u>	<u>\$ 474,297</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008A Limited Tax Notes**  
**Solid Waste**  
**As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
81-300-0001	Fund Balance	\$ -	\$ -	\$ -
<b>Revenues</b>				
81-390-1001	Bond Proceeds	\$ 285,000	\$ -	\$ 285,000
81-370-6001	Interest Revenue	-	-	1,358
<b>Total Revenues</b>		<u>\$ 285,000</u>	<u>\$ -</u>	<u>\$ 286,358</u>
<b>Expenditures*</b>				
81-4430-9500-8400	General Equipment	\$ 203,400	\$ -	\$ 140,413
81-4430-9500-9051	Recycling Center Expansion	75,582	-	-
81-4430-9500-9500	Bond Issuance Cost	5,000	-	4,553
<b>Total Expenditures</b>		<u>\$ 283,982</u>	<u>\$ -</u>	<u>\$ 144,966</u>
<b>Ending Fund Balance</b>				
81-300-0001	Fund Balance	<u>\$ 1,018</u>	<u>\$ -</u>	<u>\$ 141,392</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008A Limited Tax Notes**  
**Drainage**  
**As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
82-300-0001	Fund Balance	\$ -	\$ -	\$ -
<b>Revenues</b>				
82-390-1001	Bond Proceeds	\$ 175,000	\$ -	\$ 175,000
82-370-6001	Interest Revenue	-	-	669
<b>Total Revenues</b>		<u>\$ 175,000</u>	<u>\$ -</u>	<u>\$ 175,669</u>
<b>Expenditures*</b>				
82-4410-8000-8400	General Equipment	\$ 62,893	\$ -	\$ 62,786
82-4410-8000-9052	Martin Walker Study / Detention Design	50,000	-	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	30,000	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	24,450	-	23,892
82-4410-8000-9500	Bond Issuance Costs	5,000	-	2,391
<b>Total Expenditures</b>		<u>\$ 172,343</u>	<u>\$ -</u>	<u>\$ 89,069</u>
<b>Ending Fund Balance</b>				
82-300-0001	Fund Balance	<u>\$ 2,657</u>	<u>\$ -</u>	<u>\$ 86,600</u>

\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas**  
**2008A Limited Tax Notes**  
**Golf**  
**As of April 30, 2009**

Account	Description	Total Project Budget**	As of FY 2007-08	FY 2008-09
<b>Beginning Fund Balance</b>				
83-300-0001	Fund Balance	\$ -	\$ -	\$ -
<b>Revenues</b>				
83-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000
83-370-6001	Interest Revenue	-	-	128
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,128</u>
<b>Expenditures*</b>				
83-4310-7500-8400	General Equipment	\$ -	\$ -	\$ 27,124
83-4310-7500-9500	Bond Issuance Costs	30,000	-	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 27,124</u>
<b>Ending Fund Balance</b>				
83-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,005</u>

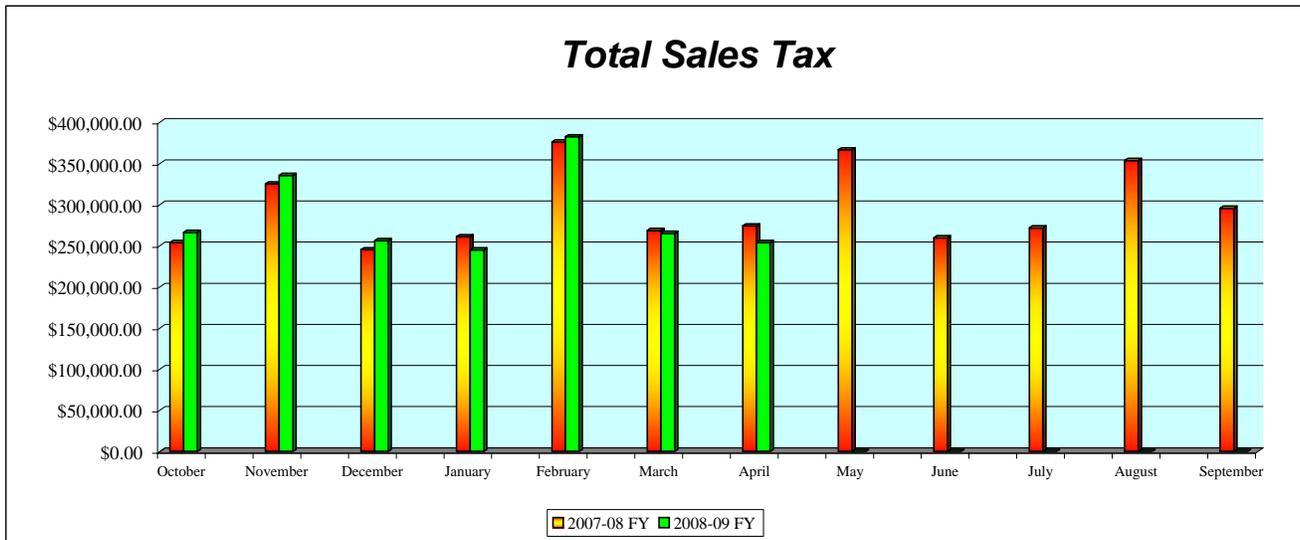
\* Prior year expenditures have been reconciled to the fund cash balance.

\*\* This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2007-08)  
As of April 30, 2009 (FY 2008-09)**

<b>Fiscal Year 2007-08</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2008-09</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$169,247.52	\$84,623.76	\$253,871.28	October	\$177,513.78	\$88,756.89	\$266,270.67
November	\$216,891.12	\$108,445.56	\$325,336.68	November	\$223,731.52	\$111,865.76	\$335,597.28
December	\$163,496.24	\$81,748.12	\$245,244.36	December	\$170,849.35	\$85,424.68	\$256,274.03
January	\$174,106.89	\$87,053.45	\$261,160.34	January	\$163,388.03	\$81,694.02	\$245,082.05
February	\$250,728.06	\$125,364.03	\$376,092.09	February	\$255,006.70	\$127,503.35	\$382,510.05
March	\$179,172.98	\$89,586.49	\$268,759.47	March	\$176,726.42	\$88,363.21	\$265,089.63
April	\$182,831.28	\$91,415.64	\$274,246.92	April	\$169,345.15	\$84,672.58	\$254,017.73
May	\$244,460.54	\$122,230.27	\$366,690.81	May	\$0.00	\$0.00	\$0.00
June	\$173,098.07	\$86,549.04	\$259,647.11	June	\$0.00	\$0.00	\$0.00
July	\$181,204.83	\$90,602.42	\$271,807.25	July	\$0.00	\$0.00	\$0.00
August	\$235,755.69	\$117,877.85	\$353,633.54	August	\$0.00	\$0.00	\$0.00
September	\$197,206.70	\$98,603.35	\$295,810.05	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,368,199.92</b>	<b>\$1,184,099.96</b>	<b>\$3,552,299.88</b>	<b>Total</b>	<b>\$1,336,560.95</b>	<b>\$668,280.48</b>	<b>\$2,004,841.43</b>

NOTE 1 - Total revenues collected for sales tax by the month ending April 30, 2009, in FY 2008-09 was \$2,004,841.43 (\$1,336,560.95 City's revenues and \$668,280.48 EDC's revenues); total revenues collected for sales tax by the month ending April 30, 2008 in FY 2007-08 was \$2,004,711.12 (\$1,336,474.09 City's revenues and \$668,237.03 EDC's revenues).



CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of April 30, 2009 (FY 2008-09)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 2,960,305.67
TEXPOOL	20,535,422.18
Subtotal on Funds in Investment Pools	<u>\$ 23,495,727.85</u>
CHECKING ACCOUNTS	
1988 W&S Bond	\$0.00
1994 Fire G.O. Bond Issue	0.00
1994 Fire Station Retainage	0.00
1994 Landfill C O's	0.00
Caddy Shack - Pool Account	0.00
Drainage Utility Reserve	0.00
G.O. Bonds Interest & Sinking	0.00
Master Account	766,906.52
Payroll	5,104.20
Rental Rehab	15,238.10
Golf Course	0.00
State Revolving Fund 1994	0.00
State Revolving Fund 1994 - Cash in Escrow	0.00
W & S Interest & Sinking	0.00
Water & Sewer Revenue	0.00
Law Enforcement Block Grant	8,086.78
Certificate of Obligations Series 1997	0.00
Solid Waste Interest & Sinking	0.00
Library Retainage	0.00
Pending Forfeitures	16,346.14
Small Business Revolving Loan Fund	0.00
1998 G.O. Bond Issue	0.00
1998 G.O. Bond Issue Retainage	0.00
1998 C.O. Bond Issue Retainage	0.00
Community Development	0.00
Subtotal Checking Accounts	<u>\$811,681.74</u>
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	2,539.67
Subtotal Savings Accounts	<u>\$2,539.67</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u><u>\$24,309,949.26</u></u>

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of April 30, 2009 (FY 2008-09)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$7,274,246.37
Water & Sewer Fund	\$3,403,144.76
Solid Waste Fund	\$934,180.04
Youth Activity Fund	\$113,715.11
Drainage Utility Fund	\$895,396.40
Cemetery Fund	\$10,628.56
General Obligation Interest & Sinking Fund	\$1,428,953.54
Curb & Gutter Assessment Fund	(\$7,719.37)
Municipal Golf Course Fund	(\$216,021.32)
Small Business Revolving Loan Fund	\$68,153.25
Library Gifts & Memorials Fund	\$8,634.43
Hotel/Motel Tax Fund	\$162,862.88
Animal Shelter Donations Fund	\$18,755.76
Police Court Order Fund	\$0.00
City-Wide Donations Fund	\$80,402.35
Abandoned Vehicle Auction Fund	\$0.00
City Wide Grants	\$61,641.92
FEMA Grant Funds	\$71,793.55
Fire Special Revenue Fund	\$15,680.42
Tirz	(\$3,453.47)
Mesa Verde II	(\$2,425.00)
457 Deferred cmp	\$0.00
Joint Image Campaign	\$42,001.32
Tx. Parks & Wildlife Grant	\$0.00
Municipal Court Fund	\$193,959.37
Police Restricted Fund	\$24,592.81
Police Federal Seizure Fund	\$2,104.23
Fire/EMS Loan	\$0.00
County Mutual Aid Agreement	\$0.00
Law Enforcement Block Grant Fund	\$11,406.78
Fire Department Grant Fund	\$9,326.66
Library Grant Fund	\$22,747.29
Step Grant	\$3,306.65
Tobacco Grant	\$1,502.27
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$149,125.06
2008 Tax Note	\$905,715.63
2008 Tax Note (W/S)	\$928,512.25
2008 Tax Note (Drainage)	\$81,104.00
2008 Tax Note (Golf)	\$152,816.03
2008A Limited Tax Notes (Tax Supported)	\$796,477.22
2008A Limited Tax Notes (Water & Sewer)	\$474,297.34
2008A Limited Tax Notes (Solid Waste)	\$141,392.49
2008A Limited Tax Notes (Drainage)	\$86,599.59
2008A Limited Tax Notes (Golf)	\$3,004.66
Reliever Route	\$121,307.27
2005 Certificates of Obligation (Water Projects)	\$118,510.93
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$266,070.73
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	\$204,397.04
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$413,987.48
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$781,284.67
2007 Combination Tax & Revenue C/O's (Police Facility)	\$4,005,650.65
TOTAL CASH & INVESTMENTS	<u>\$24,309,949.26</u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 20,535,422.18
INVESTMENTS IN TEXSTAR	2,960,305.67
CASH IN BANK	\$814,221.41
TOTAL CASH & INVESTMENTS	<u>\$ 24,309,949.26</u>

CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of April 30, 2009 (FY 2008-09)

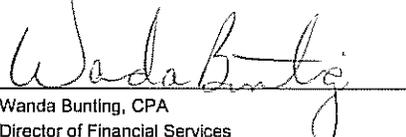
As of April 30, 2009, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 04/01/09	Investments	Redemptions	Accrued Interest	Book Value 04/30/09	Market Value 04/30/09
General Fund	\$ 7,271,781.56	\$ 275,000.00	\$ 775,000.00	\$ 2,757.36	\$ 6,774,538.92	\$ 6,774,538.92
Water & Sewer Fund	3,189,114.09	175,000.00	-	1,254.50	3,365,368.59	3,365,368.59
Solid Waste Fund	839,686.32	100,000.00	-	332.26	940,018.58	940,018.58
Drainage Utility Fund	933,695.03	-	50,000.00	363.04	884,058.07	884,058.07
Interest & Sinking Fund	1,416,769.24	-	-	554.52	1,417,323.76	1,417,323.76
Youth Activities Fund	128,430.59	-	20,000.00	48.50	108,479.09	108,479.09
Cemetery Fund	-	-	-	-	-	-
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	65,587.92	-	-	25.66	65,613.58	65,613.58
Hotel/Motel Fund	131,141.15	-	-	51.32	131,192.47	131,192.47
Municipal Court Special Revenue Fund	178,710.53	-	-	69.95	178,780.48	178,780.48
2008 Tax Supported Note	1,019,877.43	-	113,054.27	393.13	907,216.29	907,216.29
2008 Tax Supported Note/ W&S	1,019,109.89	-	89,651.32	394.57	929,853.14	929,853.14
2008 Tax Supported Note/ Golf	81,072.25	-	-	31.75	81,104.00	81,104.00
2008 Tax Supported Note/ Drainage	152,756.24	-	-	59.79	152,816.03	152,816.03
2001 C/O Bond Fund (Governmental)	265,966.64	-	-	104.09	266,070.73	266,070.73
2001 C/O Bond Fund (W&S Phase II)	205,164.60	-	847.80	80.24	204,397.04	204,397.04
2007 C/O Police Facility	4,648,853.28	-	643,297.59	1,688.51	4,007,244.20	4,007,244.20
Reliever Route	121,259.80	-	-	47.47	121,307.27	121,307.27
<b>Total TEXPOOL Investments</b>	<b>\$ 21,669,016.50</b>	<b>\$ 550,000.00</b>	<b>\$ 1,691,850.98</b>	<b>\$ 8,256.66</b>	<b>\$ 20,535,422.18</b>	<b>\$ 20,535,422.18</b>

TEXSTAR Investments	Market Value 04/01/09	Investments	Redemptions	Accrued Interest	Book Value 04/30/09	Market Value 04/30/09
2003 C/O Project Fund (Governmental)	\$ 412,814.94	\$ 1,003.13	\$ -	\$ 169.41	\$ 413,987.48	\$ 413,987.48
2003 C/O Project Fund (W&S Phase III)	787,162.56	-	6,200.00	322.11	781,284.67	781,284.67
2005 C/O Project Fund (Water Projects)	122,211.07	-	3,750.00	49.86	118,510.93	118,510.93
2006 Tax Notes - Police Building Project	149,064.00	-	-	61.06	149,125.06	149,125.06
2008A Limited Tax Notes (Tax Supported)	796,241.90	-	1,003.13	325.84	795,564.61	795,564.61
2008A Limited Tax Notes (Water & Sewer)	473,382.71	-	-	193.91	473,576.62	473,576.62
2008A Limited Tax Notes (Solid Waste)	280,976.92	-	139,692.20	107.77	141,392.49	141,392.49
2008A Limited Tax Notes (Drainage)	83,824.81	-	-	34.34	83,859.15	83,859.15
2008A Limited Tax Notes (Golf)	3,003.43	-	-	1.23	3,004.66	3,004.66
<b>Total TEXSTAR Investments</b>	<b>\$ 3,108,682.34</b>	<b>\$ 1,003.13</b>	<b>\$ 150,645.33</b>	<b>\$ 1,265.53</b>	<b>\$ 2,960,305.67</b>	<b>\$ 2,960,305.67</b>

<b>Total Investments</b>	<b>\$ 24,777,698.84</b>	<b>\$ 551,003.13</b>	<b>\$ 1,842,496.31</b>	<b>\$ 9,522.19</b>	<b>\$ 23,495,727.85</b>	<b>\$ 23,495,727.85</b>
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This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

  
Wanda Bunting, CPA  
Director of Financial Services

  
Imelda Rodriguez  
Assistant Director of Financial Services



# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

May 2009

## PERFORMANCE

<i>As of April 30, 2009</i>	<i>TexPool</i>	<i>TexPool Prime</i>
Current Invested Balance	\$19,388,747,232.52	\$1,971,367,962.36
Weighted Average Maturity (1)*	38 Days	29 Days
Weighted Average Maturity (2)*	70 Days	59 Days
Net Asset Value	1.00068	1.00070
Total Number of Participants	2,174	106
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$7,854,673.28	\$1,140,553.15
Management Fee Collected	\$782,439.83	\$107,658.69
Standard & Poor's Current Rating	AAAm	AAAm
<b>April Averages</b>		
Average Invested Balance	\$20,050,445,128.27	\$2,051,344,112.08
Average Monthly Yield, on a simple basis (3)*	0.4762%	0.6767%
Average Weighted Average Maturity (1)*	39 Days	33 Days
Average Weighted Average Maturity (2)*	73 Days	63 Days

\*Definitions for Average Weighted Maturity can be found on Page 2.

## Economic and Market Commentary – April 30, 2009

Perhaps nothing better illustrates the nation's stunningly atypical economic environment than the fact that few investors anticipated or even noticed the Federal Reserve's regularly scheduled policy meeting in late April. After slashing benchmark interest rates to virtually zero late last year, the Fed is widely viewed as having run out of traditional monetary ammunition. Of course, the U.S. central bank is still a key player in the ongoing attempts to engineer an economic recovery through its daily market operations and numerous unconventional lending facilities.

Still, the cash yield curve is now influenced more by extraneous factors, some of which are of a temporary and technical nature. Last month, for example, Treasury and agency yields declined from already-skimpy levels as broker-dealers and banks rushed to acquire government collateral ahead of a rule change set to take effect on May 1st that relates to so-called failed trades. The additional demand more than offset a bulge in supply and pushed yields on three-month Treasury paper down from 0.20% on March 31 to just 0.09% at the end of April. Agency securities experienced a similar drop in yields, especially at the longer end of the curve. These changes impacted the reinvestment rate for TexPool, whose gross yield fell to 0.49% from 0.60% at the end of March.

Libor rates also declined, partially in sympathy with trends in the government market but also due to a further easing of economic fears worldwide. One-month LIBOR fell by nine basis points to 0.41% while three-month Libor declined 17 basis points to about 1.00%. Not unexpectedly, lower LIBOR rates were evident in the drop in TexPool Prime's gross yield, which finished the month at 0.75% compared to 0.82% on March 31. Given our view that cash yields are likely to rebound modestly in coming weeks as the technical factors noted earlier subside, we trimmed average weighted maturities from 41 to 38 days in TexPool and from 38 days to 29 days in TexPool Prime.

On a macro level, we believe that the U.S. economy could emerge from recession somewhat earlier than had been previously believed. To be sure, the current economic data is not good — it is simply less bad. Yet there are scattered indications that suggest the deepest part of the recession has passed. In our view, however, the onset of a new monetary tightening cycle is not yet in sight, suggesting that cash yields will remain well below historical norms over the foreseeable future. As always, we will remain vigilant in monitoring changes to the still-fluid credit environment and are prepared to move quickly to protect principal and capitalize on opportunities.

## ANNOUNCEMENTS

### New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in April 2009:

1. Guadalupe County (Prime)
2. George West ISD (Prime)
3. Hearne ISD
4. VIA Metropolitan Transit
5. Hays Caldwell Public Utility Agency
6. City of Olmos Park
7. Bremond ISD
8. Howard County (Prime)

### TexPool Vendor Payment is now available

TexPool Vendor Payment, details can be found at [www.texpool.com](http://www.texpool.com) or call Participant Services at 866-839-7665 if you have questions.

### Holiday Announcement

TexPool will be closed on Monday, May 25<sup>th</sup> in observance of Memorial Day. ACH transactions placed on Friday, May 22<sup>nd</sup>, will settle on Tuesday, May 26, 2009. Please plan accordingly for your liquidity needs.

### Announcement

We are pleased to offer TexPool Academy, a series of free on-line training courses that comply with the PFIA and will give you the opportunity to obtain your required hours through the convenience of the TexPool website. Please call TexPool Participant Services at 866-839-7665 for details or check the TexPool website at [www.texpool.com](http://www.texpool.com).

### Upcoming Events

- 6/18/09 – 6/19/09 TASBO Summer Conference in Grapevine, TX
- 6/18/09 – 6/20/09 AWBD Annual Conference in Corpus Christi, TX



## TexPool

### PORTFOLIO ASSET SUMMARY AS OF April 30, 2009

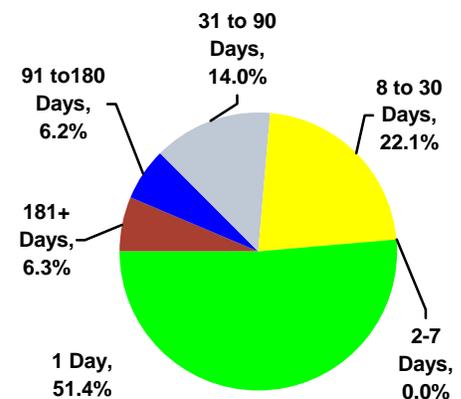
	<b>Book Value</b>	<b>Market Value</b>
Uninvested Balance	\$1,455.67	\$1,455.67
Accrual of Interest Income	13,104,001.86	13,104,001.86
Interest and Management Fees Payable	(7,854,207.77)	(7,854,207.77)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	10,866,032,000.00	10,865,975,750.00
Mutual Fund Investments	0.00	0.00
Government Securities	8,318,364,816.08	8,331,267,896.88
U.S. Treasury Bills	199,099,166.68	199,572,000.00
<b>Total</b>	<b>\$19,388,747,232.52</b>	<b>\$19,402,066,896.64</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

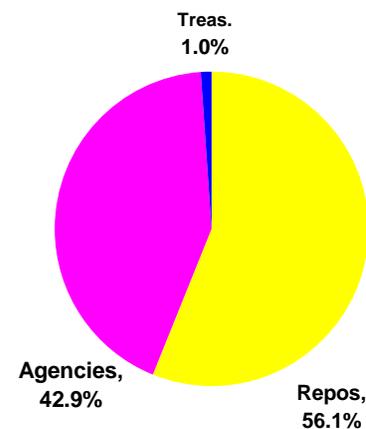
### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
04/01	0.5652%	0.000015485	\$20,583,601,905.88	1.00044	41	76
04/02	0.5590%	0.000015316	\$20,612,334,144.91	1.00030	41	75
04/03	0.5328%	0.000014596	\$20,471,009,245.54	1.00044	41	76
04/04	0.5328%	0.000014596	\$20,471,009,245.54	1.00044	41	76
04/05	0.5328%	0.000014596	\$20,471,009,245.54	1.00044	41	76
04/06	0.5203%	0.000014256	\$20,399,625,067.03	1.00048	39	73
04/07	0.5203%	0.000014254	\$20,380,415,442.39	1.00048	38	73
04/08	0.5185%	0.000014205	\$20,315,829,479.32	1.00048	39	73
04/09	0.5177%	0.000014184	\$20,211,224,129.72	1.00046	39	74
04/10	0.5177%	0.000014184	\$20,211,224,129.72	1.00046	39	74
04/11	0.5177%	0.000014184	\$20,211,224,129.72	1.00046	39	74
04/12	0.5177%	0.000014184	\$20,211,224,129.72	1.00046	39	74
04/13	0.4659%	0.000012765	\$20,195,300,555.18	1.00049	38	70
04/14	0.4711%	0.000012907	\$20,187,384,000.09	1.00051	37	70
04/15	0.4359%	0.000011943	\$20,131,416,446.44	1.00055	39	72
04/16	0.4582%	0.000012553	\$20,076,973,915.52	1.00053	40	73
04/17	0.4406%	0.000012072	\$20,034,187,561.71	1.00052	40	73
04/18	0.4406%	0.000012072	\$20,034,187,561.71	1.00052	40	73
04/19	0.4406%	0.000012072	\$20,034,187,561.71	1.00052	40	73
04/20	0.4438%	0.000012160	\$19,906,698,665.02	1.00054	38	71
04/21	0.4431%	0.000012141	\$19,860,231,849.89	1.00054	38	70
04/22	0.4469%	0.000012245	\$19,826,674,245.90	1.00056	38	71
04/23	0.4507%	0.000012347	\$19,741,701,228.46	1.00060	39	71
04/24	0.4163%	0.000011405	\$19,587,013,050.75	1.00060	40	72
04/25	0.4163%	0.000011405	\$19,587,013,050.75	1.00060	40	72
04/26	0.4163%	0.000011405	\$19,587,013,050.75	1.00060	40	72
04/27	0.4309%	0.000011806	\$19,679,366,332.42	1.00063	37	69
04/28	0.4353%	0.000011927	\$19,633,094,463.25	1.00069	39	71
04/29	0.4354%	0.000011928	\$19,472,432,780.90	1.00070	39	71
04/30	0.4451%	0.000012194	\$19,388,747,232.52	1.00068	38	70
<b>Averages</b>	0.4762%	0.000013046	\$20,050,445,128.27		39	73

**Portfolio By Maturity**  
As of April 30, 2009



**Portfolio By Type of Investment**  
As of April 30, 2009



	<b>Number of Participants</b>	<b>Balance</b>
School District	553	\$6,775,647,397.82
Higher Education	53	\$2,339,575,465.20
Health Care	81	\$992,159,341.45
Utility District	663	\$2,032,394,846.40
City	428	\$5,183,550,845.10
County	170	\$1,660,254,063.65
Other	226	\$405,142,398.76

### Definition of Weighted Average Maturity (1) & (2)

\*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

\*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

## TexPool Prime

### PORTFOLIO ASSET SUMMARY AS April 30, 2009

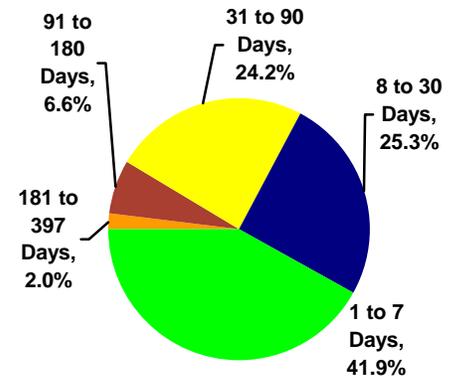
	Book Value	Market Value
Uninvested Balance	\$(178.69)	\$(178.69)
Accrual of Interest Income	528,516.34	528,516.34
Interest and Management Fees Payable	(1,140,555.48)	(1,140,555.48)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	619,520,000.00	619,520,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	296,613,595.65	297,790,221.00
Commercial Paper	1,055,846,584.54	1,056,067,570.67
Bank Instruments	0.00	0.00
Variable Rate Note	0.00	0.00
<b>Total</b>	<b>\$1,971,367,962.36</b>	<b>\$1,972,765,573.84</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

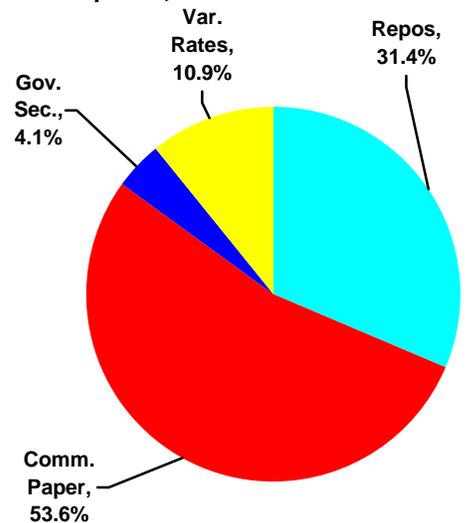
### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
04/01	0.7690%	0.000021069	\$2,075,686,959.32	1.00035	38	68
04/02	0.7579%	0.000020765	\$2,091,955,452.84	1.00041	37	67
04/03	0.6782%	0.000018581	\$2,137,798,165.68	1.00037	36	66
04/04	0.6782%	0.000018581	\$2,137,798,165.68	1.00037	36	66
04/05	0.6782%	0.000018581	\$2,137,798,165.68	1.00037	36	66
04/06	0.6821%	0.000018688	\$2,122,746,231.23	1.00044	34	63
04/07	0.6852%	0.000018773	\$2,107,303,461.68	1.00044	33	63
04/08	0.6901%	0.000018906	\$2,103,968,476.44	1.00045	33	63
04/09	0.6659%	0.000018245	\$2,092,663,918.79	1.00041	33	63
04/10	0.6659%	0.000018245	\$2,092,663,918.79	1.00041	33	63
04/11	0.6659%	0.000018245	\$2,092,663,918.79	1.00041	33	63
04/12	0.6659%	0.000018245	\$2,092,663,918.79	1.00041	33	63
04/13	0.6637%	0.000018183	\$2,084,344,887.86	1.00048	31	60
04/14	0.6585%	0.000018041	\$2,078,739,447.92	1.00049	33	61
04/15	0.6523%	0.000017872	\$2,035,179,326.89	1.00052	34	63
04/16	0.6750%	0.000018492	\$2,031,406,572.77	1.00050	34	63
04/17	0.6704%	0.000018367	\$2,030,289,113.75	1.00051	34	63
04/18	0.6704%	0.000018367	\$2,030,289,113.75	1.00051	34	63
04/19	0.6704%	0.000018367	\$2,030,289,113.75	1.00051	34	63
04/20	0.6714%	0.000018395	\$2,022,238,534.32	1.00056	32	61
04/21	0.6489%	0.000017777	\$2,030,352,029.28	1.00057	31	60
04/22	0.6479%	0.000017752	\$2,019,324,617.29	1.00059	31	60
04/23	0.6792%	0.000018608	\$1,972,949,580.82	1.00061	34	64
04/24	0.6696%	0.000018346	\$1,988,860,373.76	1.00057	34	63
04/25	0.6696%	0.000018346	\$1,988,860,373.76	1.00057	34	63
04/26	0.6696%	0.000018346	\$1,988,860,373.76	1.00057	34	63
04/27	0.6705%	0.000018371	\$1,980,832,830.23	1.00061	31	61
04/28	0.6702%	0.000018362	\$1,989,591,918.83	1.00069	30	60
04/29	0.6758%	0.000018516	\$1,980,836,437.44	1.00070	30	59
04/30	0.6846%	0.000018757	\$1,971,367,962.36	1.00070	29	59
<b>Averages</b>	0.6767%	0.000018540	\$2,051,344,112.08		33	63

Portfolio By Maturity  
As of April 30, 2009



Portfolio By Type of Investment  
As of April 30, 2009



	Number of Participants	Balance
School District	58	\$1,349,003,603.84
Higher Education	4	\$20,498,335.30
Health Care	6	\$64,670,849.91
Utility District	3	\$151,523,024.02
City	17	\$110,517,850.71
County	12	\$275,061,132.79
Other	6	\$102,370.51

\*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

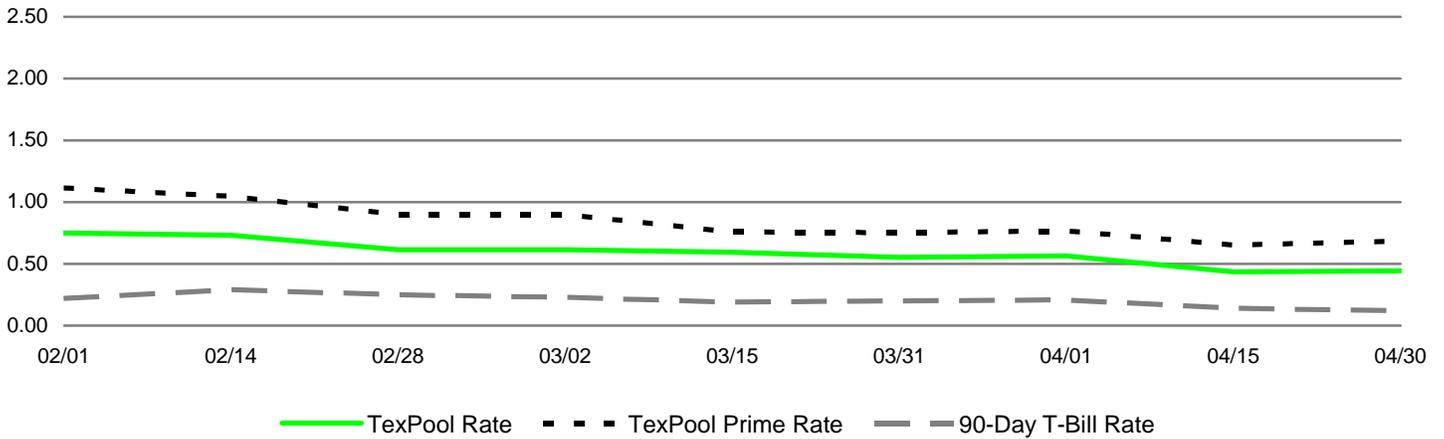


# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



### TexPool Advisory Board Members

R.C. Allen  
Pati Buchenau

Jose Elizondo, Jr.  
Ron Leverett

LaVonne Mason  
John McGrane

Clay McPhail  
Vivian Wood

**Additional information regarding TexPool is available upon request:**

www.texpool.com • 1-866-839-7665 (1-866-TEX-POOL) • Fax: 866-839-3291



## Monthly Newsletter - April 2009

### Performance

#### As of April 30, 2009

Current Invested Balance	\$5,647,217,828.45
Weighted Average Maturity (1)	50 Days
Weighted Average Maturity (2)	79 Days
Net Asset Value	1.000659
Total Number of Participants	677
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$2,603,158.83
Management Fee Collected	\$239,231.83
% of Portfolio Invested Beyond 1 Year	2.03%
Standard & Poor's Current Rating	AAAm

#### April Averages

Average Invested Balance	\$5,772,233,529.40
Average Monthly Yield, on a simple basis	0.4984%
Average Weighted Average Maturity (1)*	50 Days
Average Weighted Average Maturity (2)*	78 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in April:

- ★ Lefors ISD
- ★ Hays Caldwell Public Utility Agency
- ★ Howard County
- ★ City of Seminole

### Holiday Reminder

Please note that in observance of the Memorial Day holiday, **TexSTAR will be closed on Monday, May 25, 2009.** All ACH transactions initiated on Friday, May 22nd will settle on Tuesday, May 26th. Notification of any early transaction deadlines on the day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants.

### Economic Commentary

News over the past month points to a significant abatement in the pace of contraction in the US economy. First, consumer spending turned positive in the first quarter after two quarters of sharp declines. Second, home sales and housing starts have been steady over the past few months. Third, exports appear to be growing after an unprecedented collapse in the fourth and first quarter. Fourth, the inventory correction is at an advanced stage. Finally, the Fed's targeted measures have affected a significant improvement in financial conditions: equity markets have rallied sharply, inter-bank funding markets continue to improve, and corporate bond spreads have moved lower as have mortgage rates.

Job losses remain intense: 663,000 in March and 685,000, on average, over the past three months. The unemployment rate, already at 8.5%, looks set to move measurably higher. Despite these statistics, the leading indicators of jobs hint at imminent improvement. The most important development has been the stabilization in consumer spending and confidence. Real consumer spending rose 2.2% at an annual rate in the first quarter. Accompanying this are growing signs that home sales and housing starts have bottomed. The business sector continues to be characterized by extreme caution. Inventories were liquidated at a \$103.7 billion pace in the first quarter, a record in level terms and close to a record as a percentage of GDP. Treasury prices continued to decline. The spread between the two-year and five-year yields increased from 86 bps to 111 bps versus the previous month. The yield of the two-year note was up 10 bps ending at 0.90% and the yield of the five-year note rose 35 bps to 2.01%.

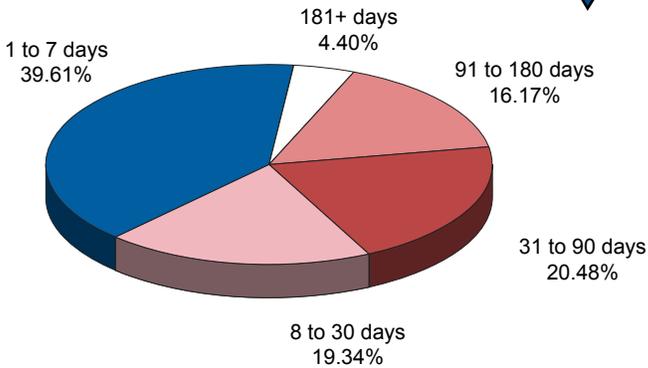
In essence, the US is in a recession now exceeding the depths of the severe 1981-82 and 1974-75 downturns. Stimulus is key. On monetary policy, the efficacy of the Fed's focus on both balance sheet expansion and change in the composition of the balance sheet toward risky assets will determine how quickly financial conditions can continue to ease. The combination of fiscal stimulus, reduced inventory cutbacks, reduced drag from housing, easier financial conditions, and the advanced stage of household balance sheet repair should gradually restore growth into positive territory.

This information is an excerpt from an economic report dated April 2009 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

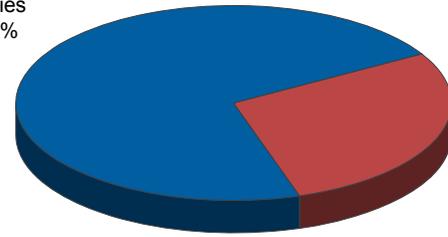
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

## Portfolio by Type of Investment As of April 30, 2009

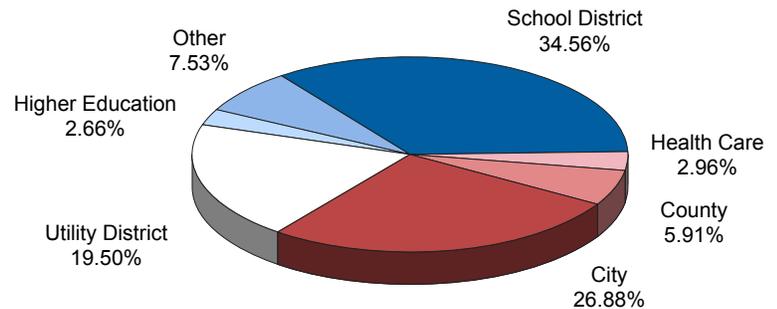


Agencies  
71.44%



Repurchase Agreements  
28.56%

## Portfolio by Maturity As of April 30, 2009



## Distribution of Participants by Type As of April 30, 2009

# Performance

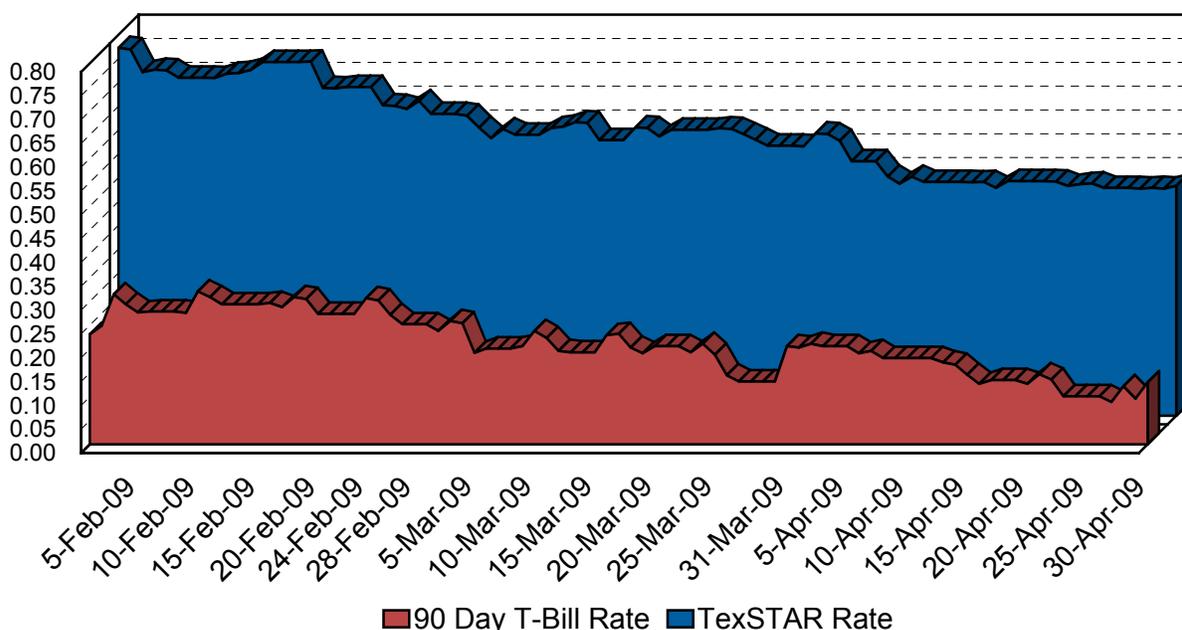
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Apr 09	0.4984%	\$ 5,647,217,828.45	\$ 5,650,940,345.36	1.000659	50	79	677
Mar 09	0.5945%	5,660,835,069.45	5,663,620,225.62	1.000492	50	77	673
Feb 09	0.7053%	6,132,498,993.34	6,134,995,172.40	1.000402	48	72	670
Jan 09	0.9005%	5,676,377,612.45	5,680,297,695.81	1.000683	50	78	667
Dec 08	1.3793%	4,993,884,782.18	4,999,322,863.96	1.001075	48	81	664
Nov 08	1.5651%	4,516,705,034.64	4,520,414,835.22	1.000821	37	76	663
Oct 08	1.7825%	4,653,785,653.26	4,652,712,677.18	0.999727	39	82	659
Sep 08	2.2986%	5,252,346,054.07	5,248,471,023.31	0.999262	34	81	650
Aug 08	2.2120%	4,936,314,476.42	4,933,265,676.60	0.999370	36	87	647
Jul 08	2.1874%	5,328,247,286.85	5,325,742,811.75	0.999529	30	84	643
Jun 08	2.2467%	5,450,912,795.58	5,448,966,529.06	0.999642	31	86	637
May 08	2.2194%	5,893,819,751.64	5,893,907,633.72	1.000013	28	87	627
Apr 08	2.4396%	6,349,528,618.20	6,349,341,491.76	0.999970	21	82	623

## Portfolio Asset Summary as of April 30, 2009\*

	Book Value	Market Value
Uninvested Balance	\$ 853.06	\$ 853.06
Accrual of Interest Income	4,226,088.45	4,226,088.45
Interest and Management Fees Payable	(2,748,573.91)	(2,748,573.91)
Payable for Investment Purchased	(60,570,515.90)	(60,570,515.90)
Repurchase Agreements	1,629,742,000.00	1,629,742,000.00
Government Securities	4,076,567,976.75	4,080,290,493.66
<b>Total</b>	<b>\$ 5,647,217,828.45</b>	<b>\$ 5,650,940,345.36</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

## Daily Summary for April 2009

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
4/1/2009	0.5911%	0.000016194	\$5,652,697,670.24	1.000489	52	81
4/2/2009	0.5771%	0.000015811	\$5,734,880,341.69	1.000511	51	79
4/3/2009	0.5341%	0.000014633	\$5,713,290,735.32	1.000458	51	78
4/4/2009	0.5341%	0.000014633	\$5,713,290,735.32	1.000458	51	78
4/5/2009	0.5341%	0.000014633	\$5,713,290,735.32	1.000458	51	78
4/6/2009	0.5022%	0.000013758	\$5,667,648,819.90	1.000472	51	77
4/7/2009	0.4872%	0.000013349	\$5,686,249,163.98	1.000476	51	78
4/8/2009	0.5019%	0.000013751	\$5,693,143,638.60	1.000493	50	78
4/9/2009	0.4908%	0.000013446	\$5,923,013,964.37	1.000457	47	76
4/10/2009	0.4908%	0.000013446	\$5,923,013,964.37	1.000457	47	76
4/11/2009	0.4908%	0.000013446	\$5,923,013,964.37	1.000457	47	76
4/12/2009	0.4908%	0.000013446	\$5,923,013,964.37	1.000457	47	76
4/13/2009	0.4899%	0.000013422	\$5,955,536,061.48	1.000471	48	74
4/14/2009	0.4908%	0.000013447	\$5,906,569,623.71	1.000484	51	76
4/15/2009	0.4783%	0.000013105	\$5,905,723,971.28	1.000554	50	77
4/16/2009	0.4929%	0.000013503	\$5,848,703,640.76	1.000552	50	77
4/17/2009	0.4925%	0.000013493	5,819,449,874.28	1.000540	49	75
4/18/2009	0.4925%	0.000013493	5,819,449,874.28	1.000540	49	75
4/19/2009	0.4925%	0.000013493	5,819,449,874.28	1.000540	49	75
4/20/2009	0.4915%	0.000013466	5,794,368,542.18	1.000558	49	76
4/21/2009	0.4825%	0.000013218	5,781,528,145.85	1.000571	51	80
4/22/2009	0.4860%	0.000013316	5,792,258,339.92	1.000581	51	81
4/23/2009	0.4878%	0.000013364	5,766,064,809.41	1.000591	50	80
4/24/2009	0.4782%	0.000013102	5,684,999,124.38	1.000584	49	79
4/25/2009	0.4782%	0.000013102	5,684,999,124.38	1.000584	49	79
4/26/2009	0.4782%	0.000013102	5,684,999,124.38	1.000584	49	79
4/27/2009	0.4766%	0.000013058	5,677,669,541.08	1.000614	51	81
4/28/2009	0.4783%	0.000013105	5,660,134,911.40	1.000678	51	80
4/29/2009	0.4767%	0.000013060	5,651,335,772.68	1.000679	50	79
4/30/2009	0.4826%	0.000013223	5,647,217,828.45	1.000659	50	79
Average	0.4984	0.000013654	5,772,233,529.40		50	78

TexSTAR Participant Services  
First Southwest Asset Management, Inc.  
325 North St. Paul Street, Suite 800  
Dallas, Texas 75201



## **TexSTAR Board Members**

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<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
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<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
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<i>Len Santow</i>	<i>Griggs &amp; Santow</i>	<i>Advisory Board</i>
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**For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ [www.texstar.org](http://www.texstar.org)**

