

City of Copperas Cove

"The City Built for Family Living"

July 27, 2010

Mayor and City Council Members:

The Finance Department is pleased to submit the Monthly Financial Report for the month of May 2010. City staff continues to monitor the FY 2009-10 budget very closely and budget amendments will be brought to City Council if the need arises for redistribution of funds or increase in appropriations. The FY 2010-11 budget was presented to City Council at the July 20, 2010 Council meeting. A public meeting on the Proposed Budget has been schedule for August 5, 2010.

Year-to-date revenues through May 2010 are exceeding expenditures in all of the major funds of the City with the exception of the Golf Course Fund. Golf Course operating expenses are exceeding operating revenues by \$104,159 through May. The fund has collected 34.5% of the budget revenues through May where last fiscal year the operating revenues were at 30.8% of the budget at the end of May. This fund is being closely monitored and the Golf Course operations are being reviewed by City Staff. Continued improvement in the management of expenses will ensure the fund has an improved opportunity to recover from the decrease in revenues experienced in prior years.

The key economic indicators provide some insight for the financial activity of the City. The hotel occupancy tax revenue is 19.2% above prior year-to-date collections. The sales tax revenue is slowly increasing and had a slight increase of 2% from previous year. Also for the month of May, the water and sewer tap fees are below prior year. The unemployment rate in the Killeen/Fort Hood region is still elevated above the prior year. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impacts of key economic indicators on City finances.

We hope the regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Imelda Rodriguez
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
May 31, 2010

GENERAL FUND

- May year-to-date revenues are above May year-to-date expenditures by \$1,705,238.
- Property tax revenue for May 2010 is \$22,949 or 3.7% below \$23,832 collected last May. Year-to-date property tax revenue is at \$6,532,558 or .8% below prior year-to-date collections of \$6,584,836.
- Year-to-date sales tax revenue of \$1,609,954 reflects a \$31,985 or .2% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$399,842 is \$34,234 or 7.9% below prior year-to-date revenue.
- Interest earnings year-to-date of \$7,398 decreased by \$29,143 or 79.8% below the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$9,338,315 reflect an increase of 2.7% over prior year-to-date expenditures of \$9,096,171. The increase is primarily related to the General Fund transfers for the SAFER grant match requirement and the Cemetery Fund transfer.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$700,313.
- Water revenue totaled \$385,066 for the month. This is \$5,740 or 1.5% below May 2009. Year-to-date water revenue is at \$2,743,894 which is below the prior year-to-date revenue by \$173,091 or 5.9%.
- Sewer revenue totaled \$344,706 for the month. This is \$46,610 above May 2009. Year-to-date sewer revenue is at \$2,354,248 which is above the prior year-to-date revenue by \$79,715 or 3.5%.
- Interest earnings year-to-date of \$4,359 decreased by \$15,494 or 78.0% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,775 for the month; \$41,645 year-to-date.
- Water tap fees year-to-date are \$41,917; \$19,335 or 85.6% above prior year-to-date.
- Sewer tap fees year-to-date are \$13,910; \$6,540 or 88.7% above prior year-to-date.
- Expenses year-to-date of \$4,672,808 reflect a decrease of .4% below prior year-to-date expenses of \$4,692,935.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$288,578.
- Sanitary landfill fees for May 2010 are \$23,963; compared to \$27,276 in May 2009. Year-to-date revenue is at \$220,186 which is 3.5% above the prior year-to-date revenue of \$212,746.
- Refuse collection fees are \$215,058 for the month; an increase of \$13,145 from May 2009. Year-to-date revenue is at \$1,685,023 which is above the prior year-to-date revenue by \$93,153 or 5.9%.
- Interest earnings year-to-date of \$1,116 decreased by \$4,322 or 79.5% below the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,738,896 reflect an increase of 4.2% above prior year-to-date expenses of \$1,668,296.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$105,017.
- Revenues for the month of May totaled \$41,252, compared to revenues for May 2009 of \$43,985. Year-to-date operating revenues are at \$221,820 which is below the prior year-to-date operating revenues by \$54,596 or 19.8%.
- Expenses for the month are \$39,264; \$16,465 below May 2009 expenses. Year-to-date expenses of \$326,837 reflect a decrease of \$157,219 or 32.5% below prior year-to-date expenses of \$484,056.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$194,949.
- Drainage Utility fees for the month of May are \$73,368; an increase of \$2,012 or 2.8% above May 2009. Year-to-date revenue is at \$579,494 which is \$4,538 or 0.8% above prior year-to-date revenues of \$574,956.
- Expenditures year-to-date of \$384,545 reflect a decrease of \$79,984 or 17.2% below prior year-to-date expenditures of \$464,529. The FY 2010 expenditures include Capital Improvement Project costs for projects approved in the new FY 2010 – FY 2014 Capital Improvement Plan.

City of Copperas Cove
Economic Indicators Summary
May 31, 2010

Unemployment Rate

- The unemployment rate for the month of May 2010 was 7.3%, which is up from 6.6% in May 2009.

Sales Tax Collections

- Sales tax collections for May 2010 totaled \$269,442, compared to May 2009 collections of \$241,498. Year to date, sales tax collections are at \$1,609,954 or 2.1% above prior year-to-date collections of \$1,578,059.
- In addition to the City sales tax collected above, \$804,977 year-to-date was paid to the Copperas Cove Economic Development Corporation.

Water Customers

- During the month of May 2010 there were 12,158 active water accounts.
- May 2009 recorded 11,901 water customers, which is an increase of 2.2% or 257 water customers from May 2009 to May 2010.

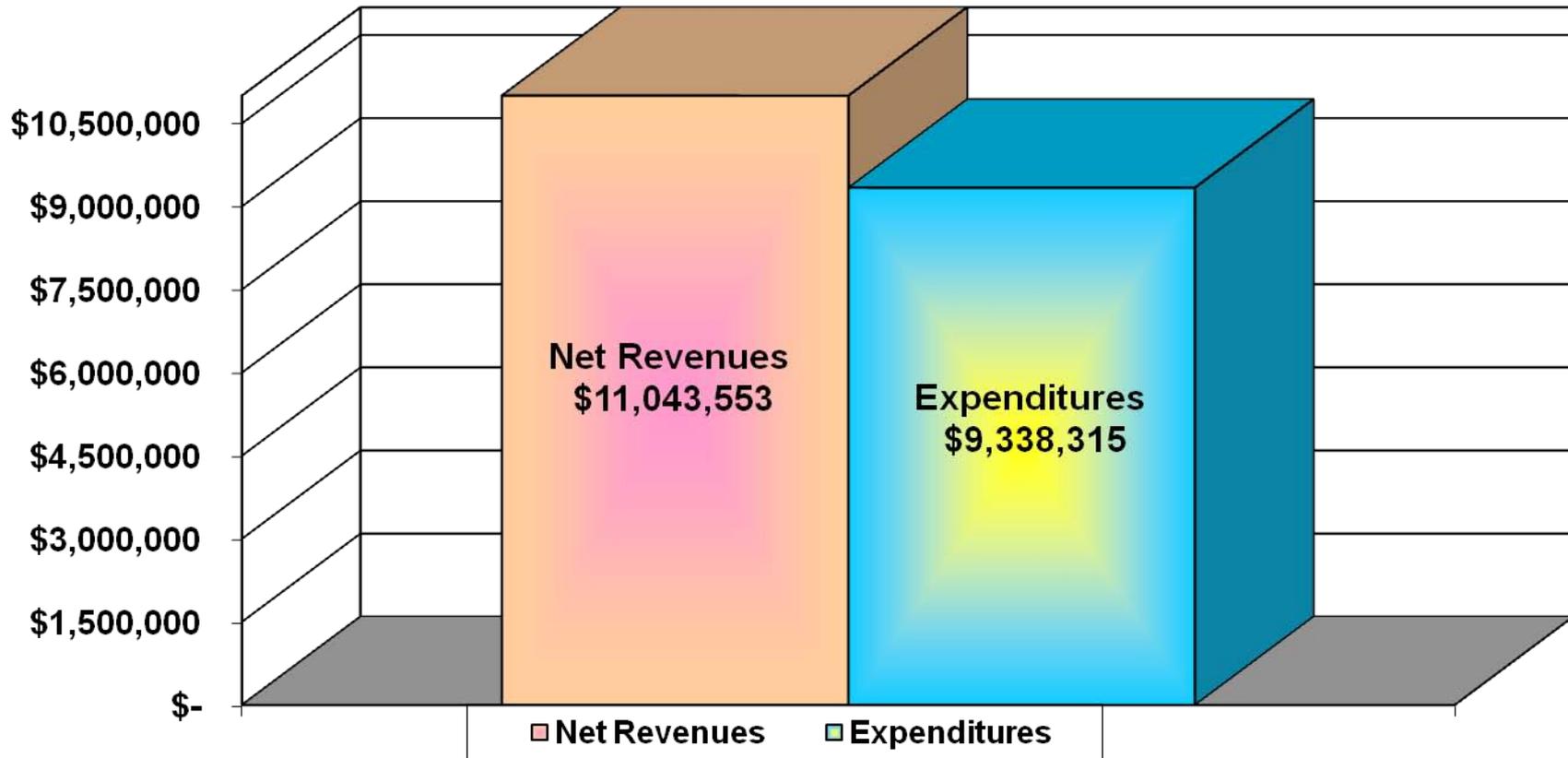
Building Permits

- The total dollar value of building permits issued for May 2010 was \$2,679,803 compared to \$1,766,401 in May 2009.
- 127 building permits were issued in May 2010 which is an increase of 11 compared to that issued in May 2009.

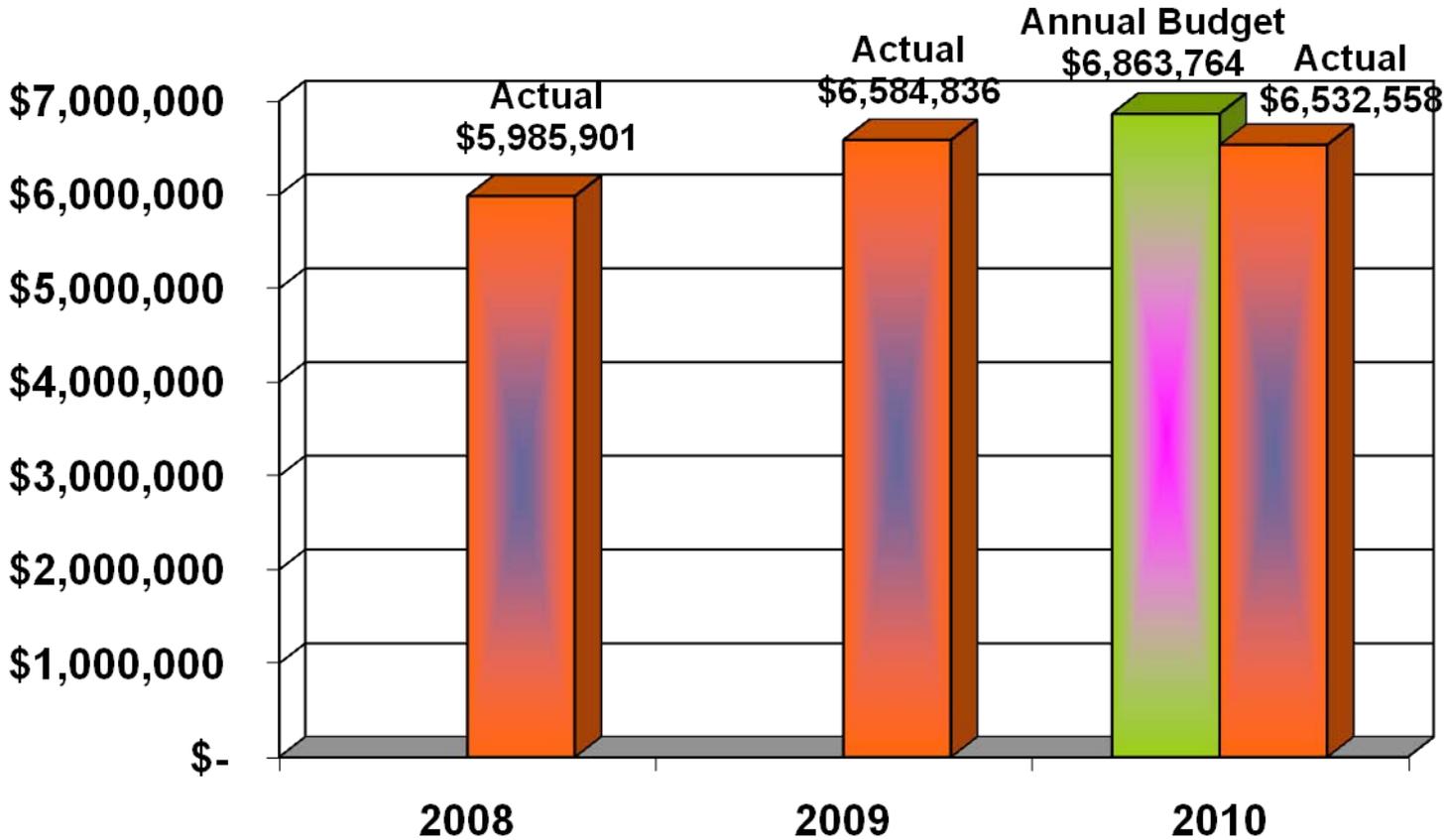
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for May 2010 were \$6,765 compared to \$4,164 collected in May 2009. Year to date, hotel occupancy tax collections are at \$151,583 or 19.2% above prior year-to-date collections of \$127,140.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October through May)



City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October through May)

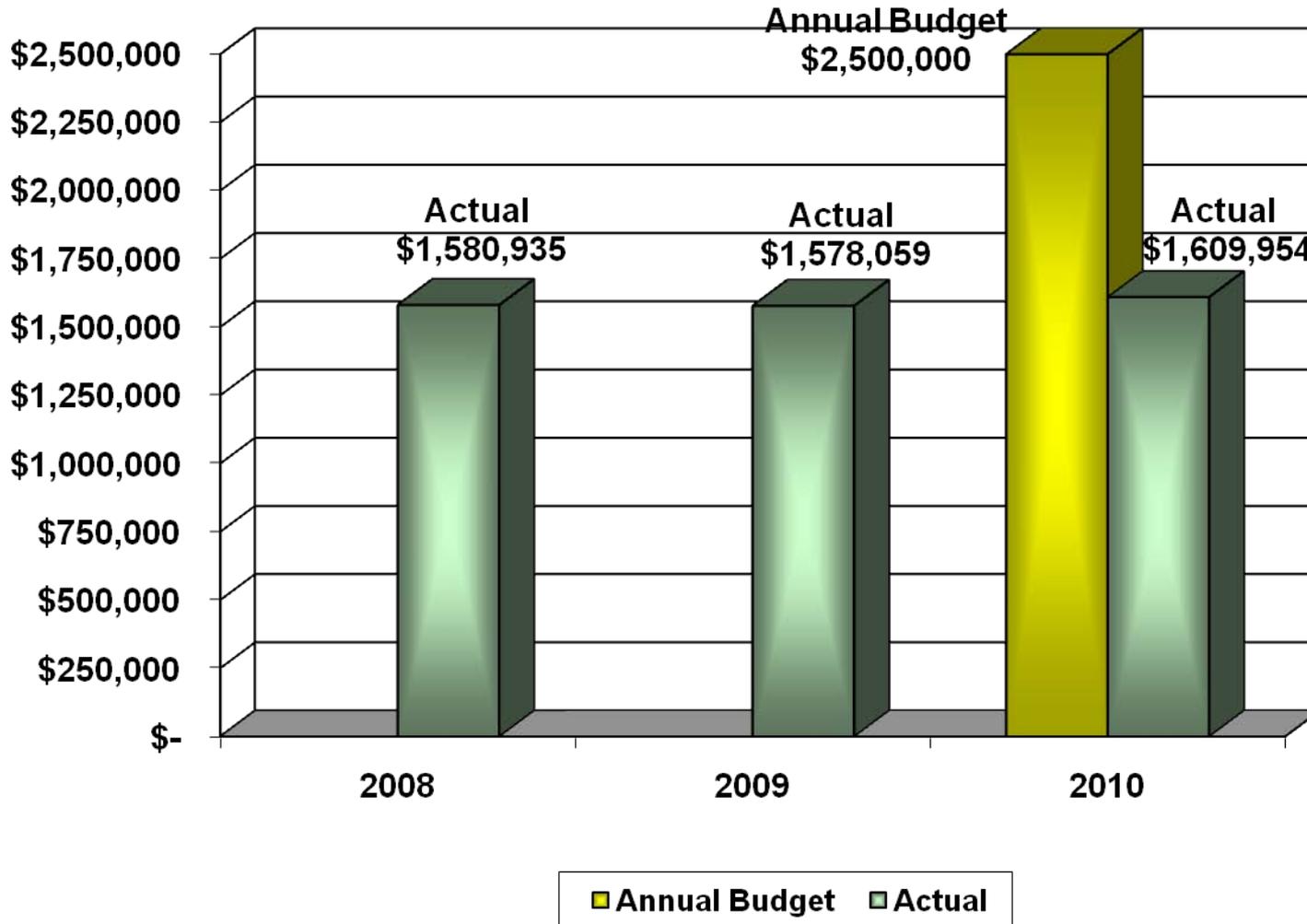


➤ Property Tax revenue through 05/31/10 was **\$6,532,558**

➤ **\$52,278** or .8% below prior year-to-date revenue

■ Annual Budget ■ Actual

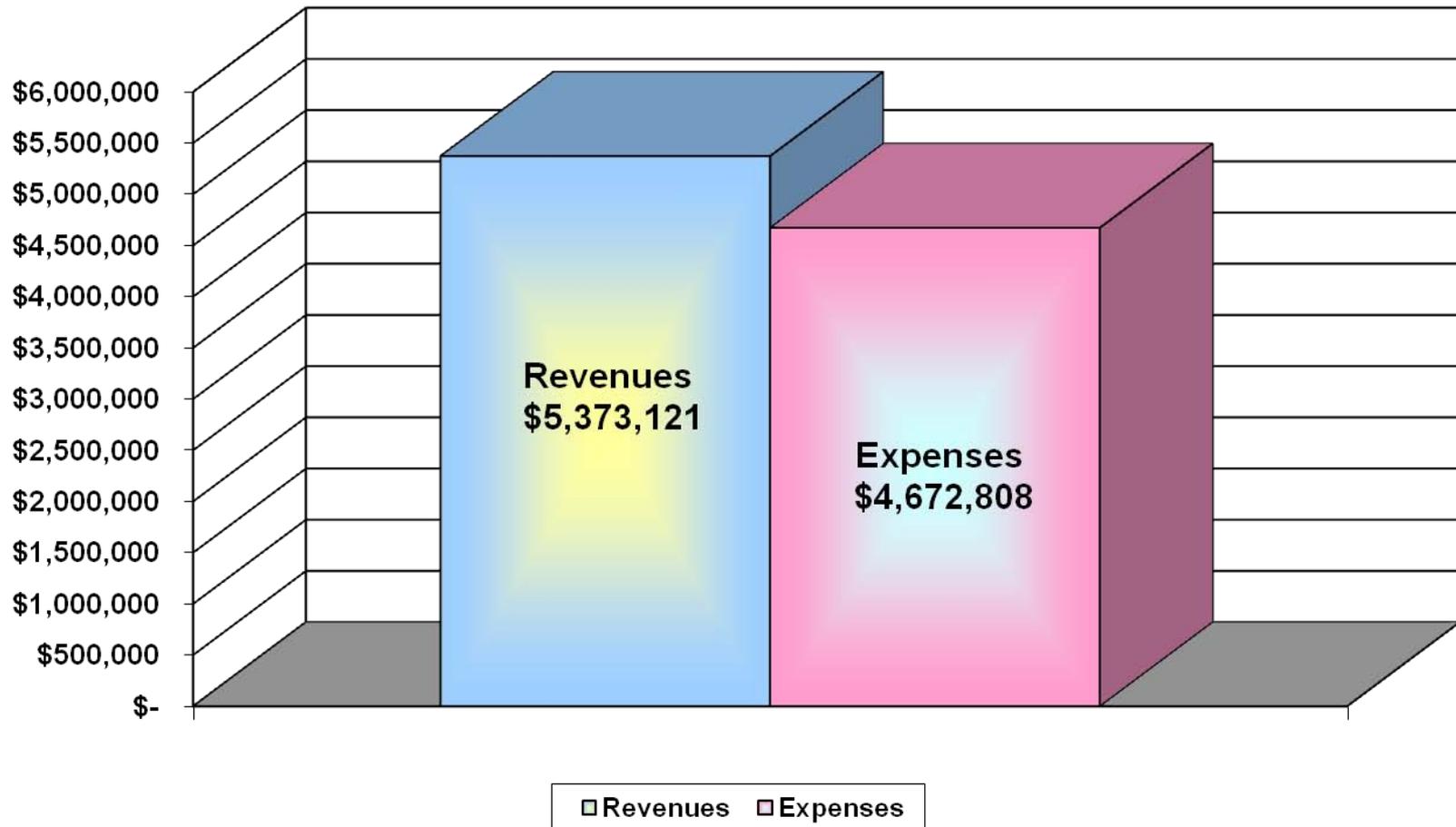
City of Copperas Cove Sales Tax Revenue Trends FYTD (October through May)



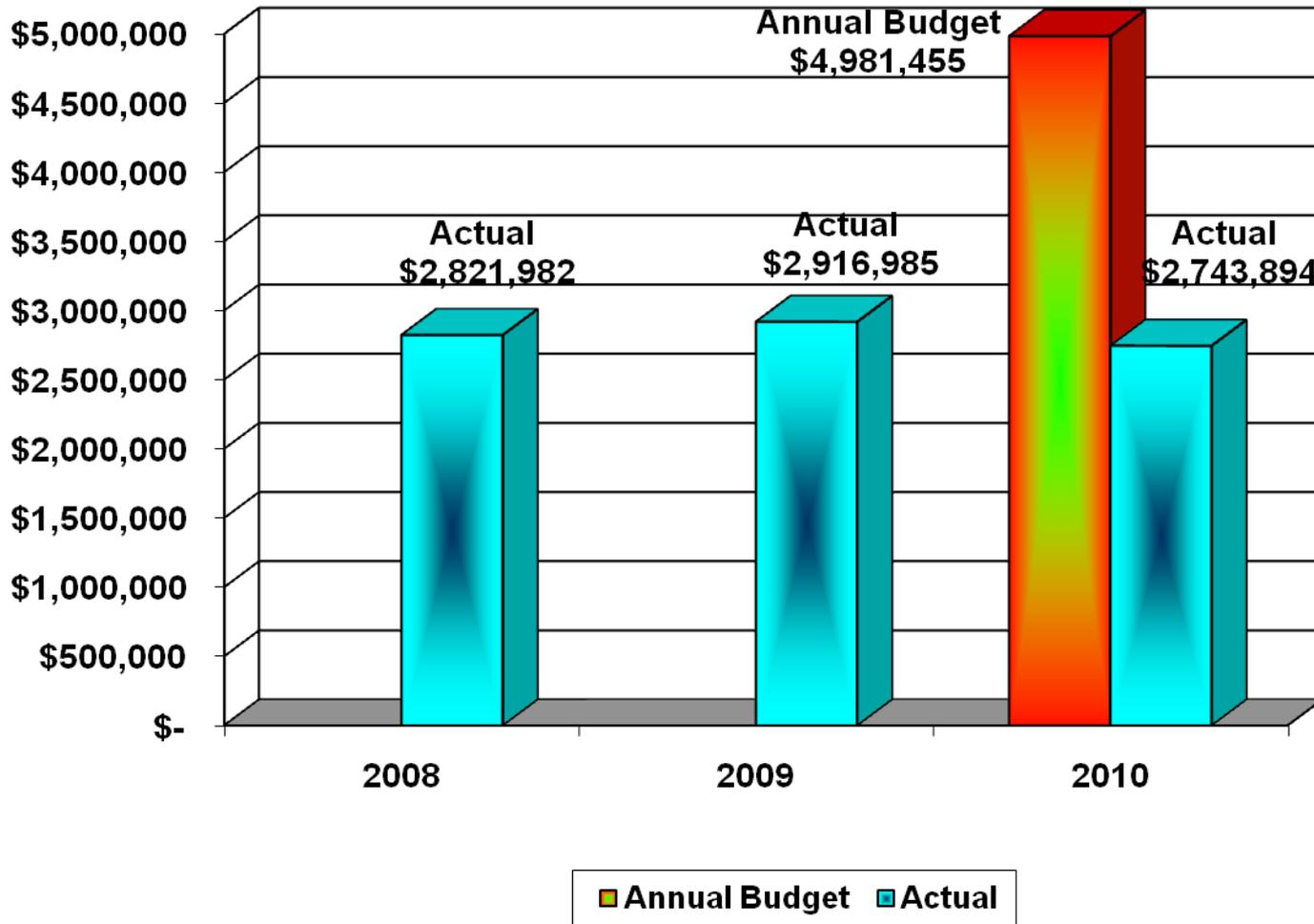
➤ Sales Tax Revenue through 05/31/10 was **\$1,609,954**

➤ **\$31,985** or .2 % above prior year-to-date Sales Tax Revenue

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October through May)



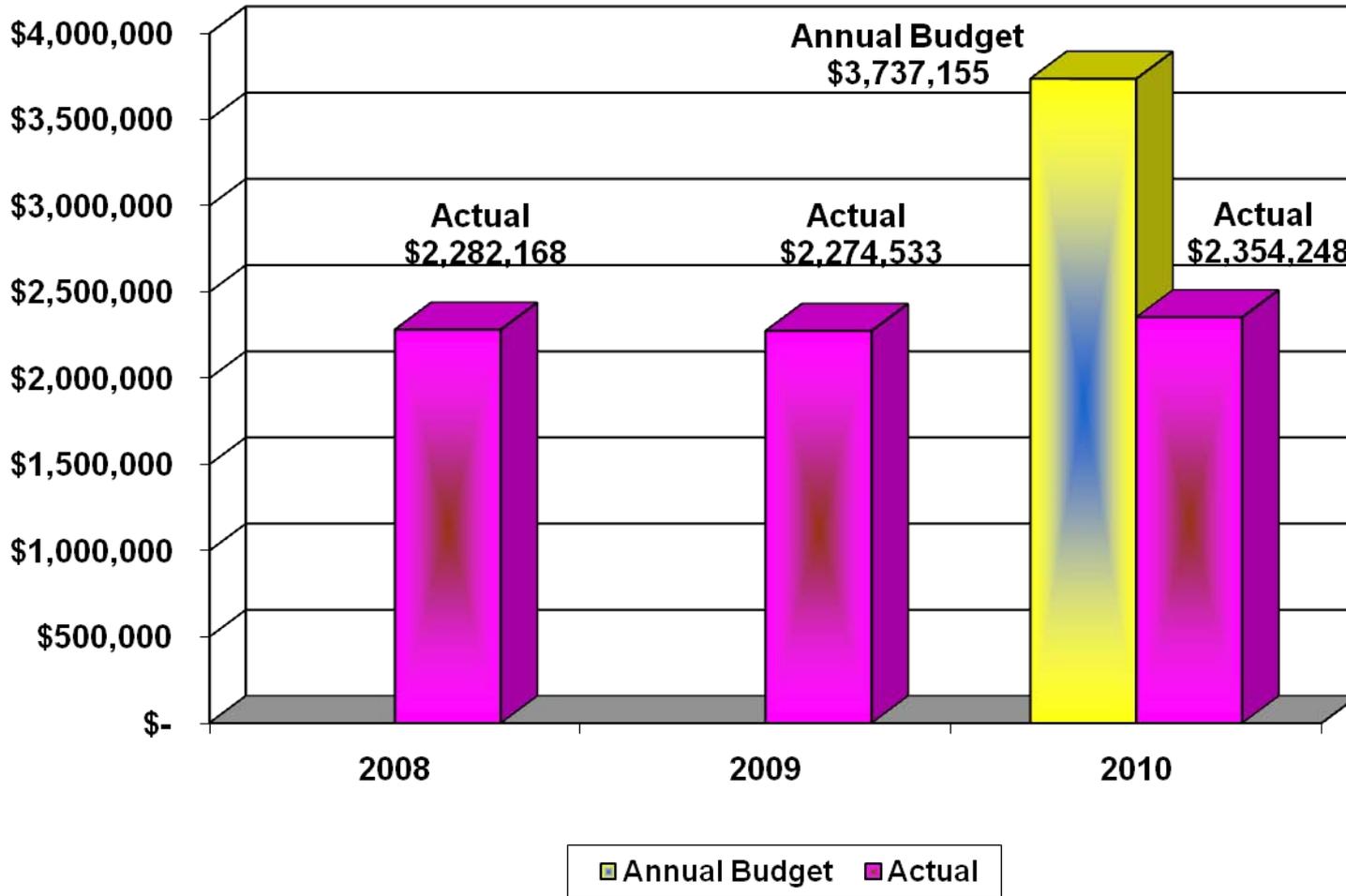
City of Copperas Cove Water Revenue Trends FYTD (October through May)



➤ Water Revenue through 05/31/10 was **\$2,743,894**

➤ **\$173,091** or 5.9% below prior year-to-date revenue

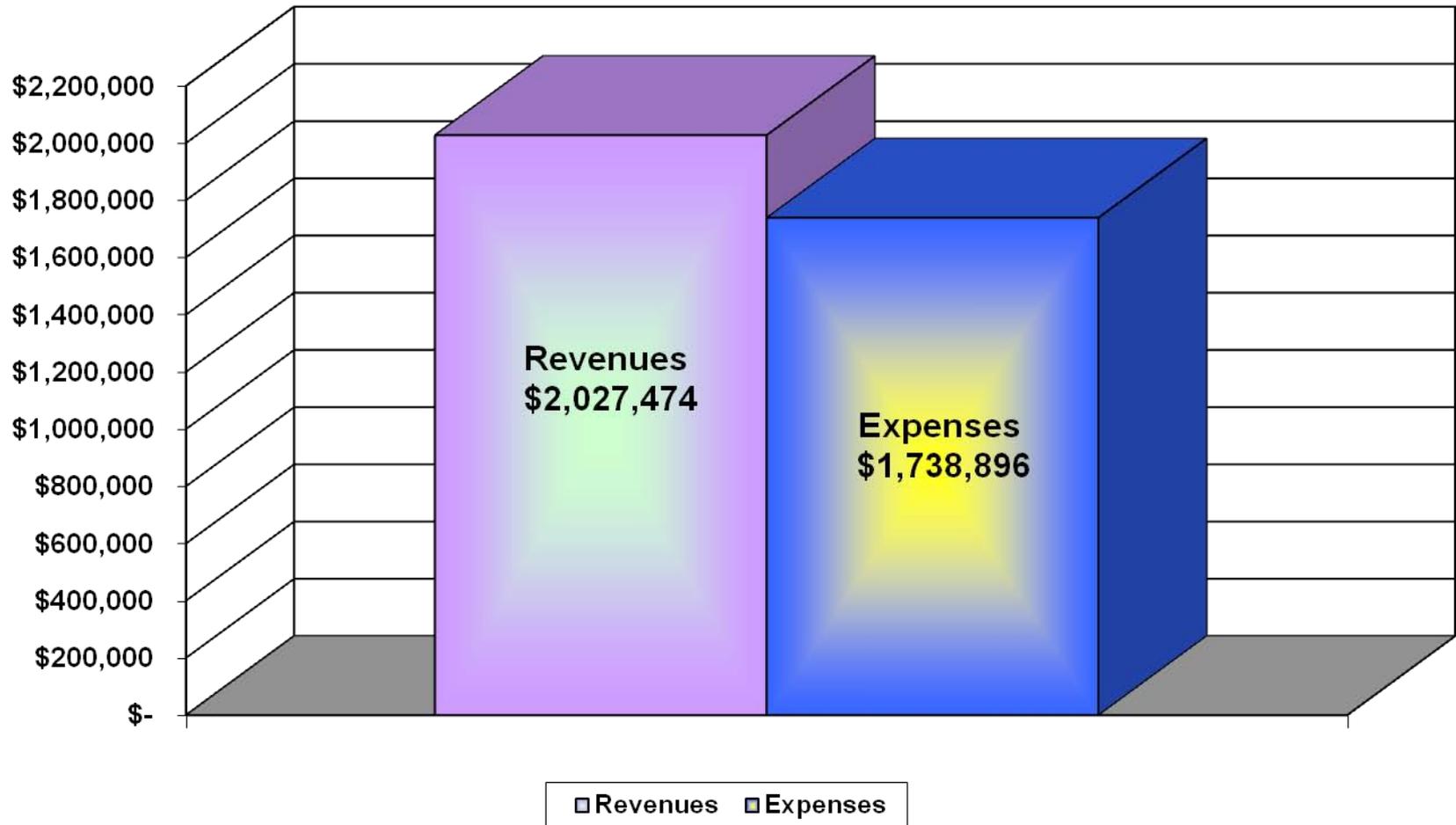
City of Copperas Cove Sewer Revenues FYTD (October through May)



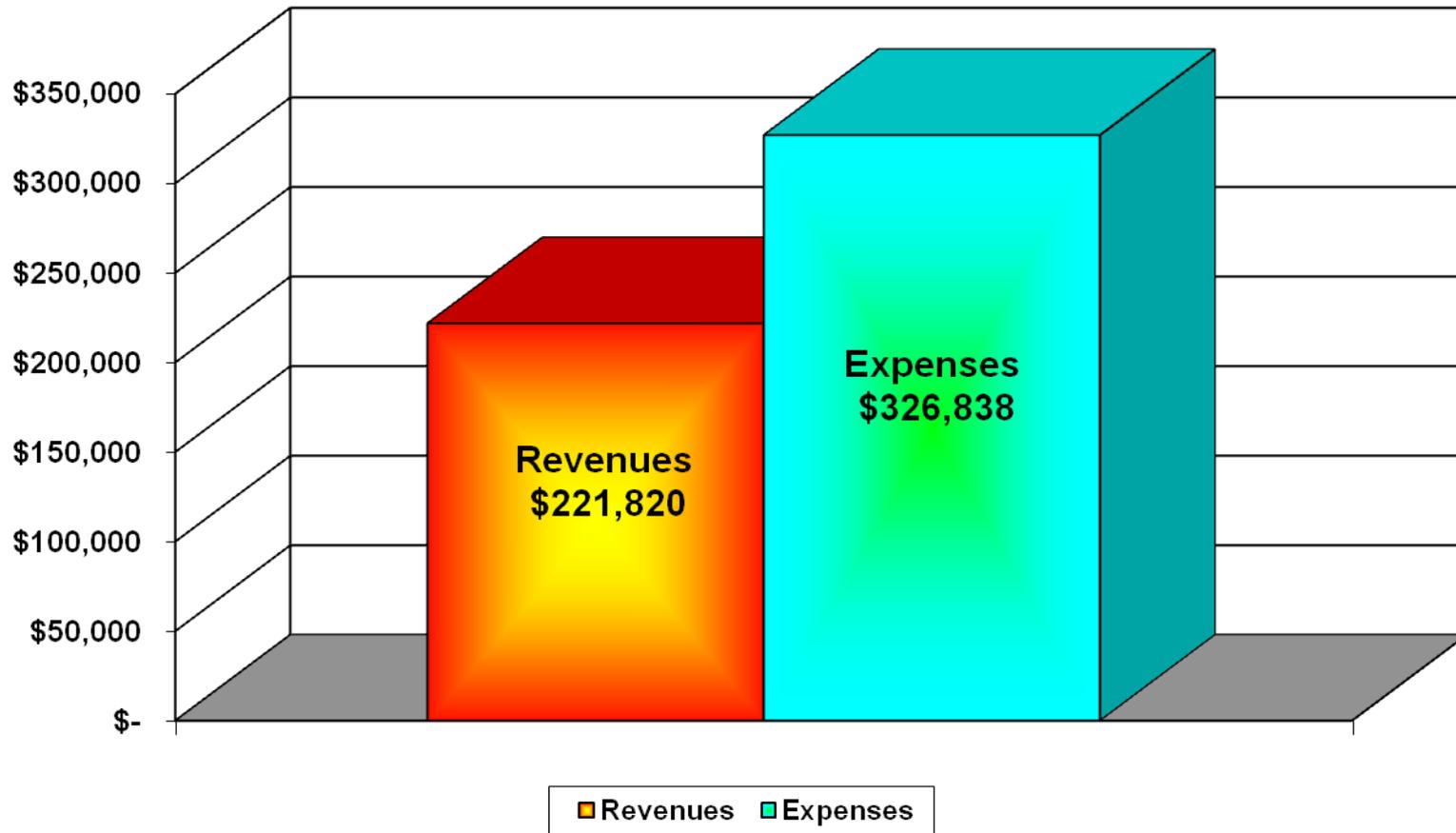
➤ Sewer Revenue through 05/31/10 was **\$2,354,248**

➤ **\$79,715** or 3.5% above prior year-to-date revenue

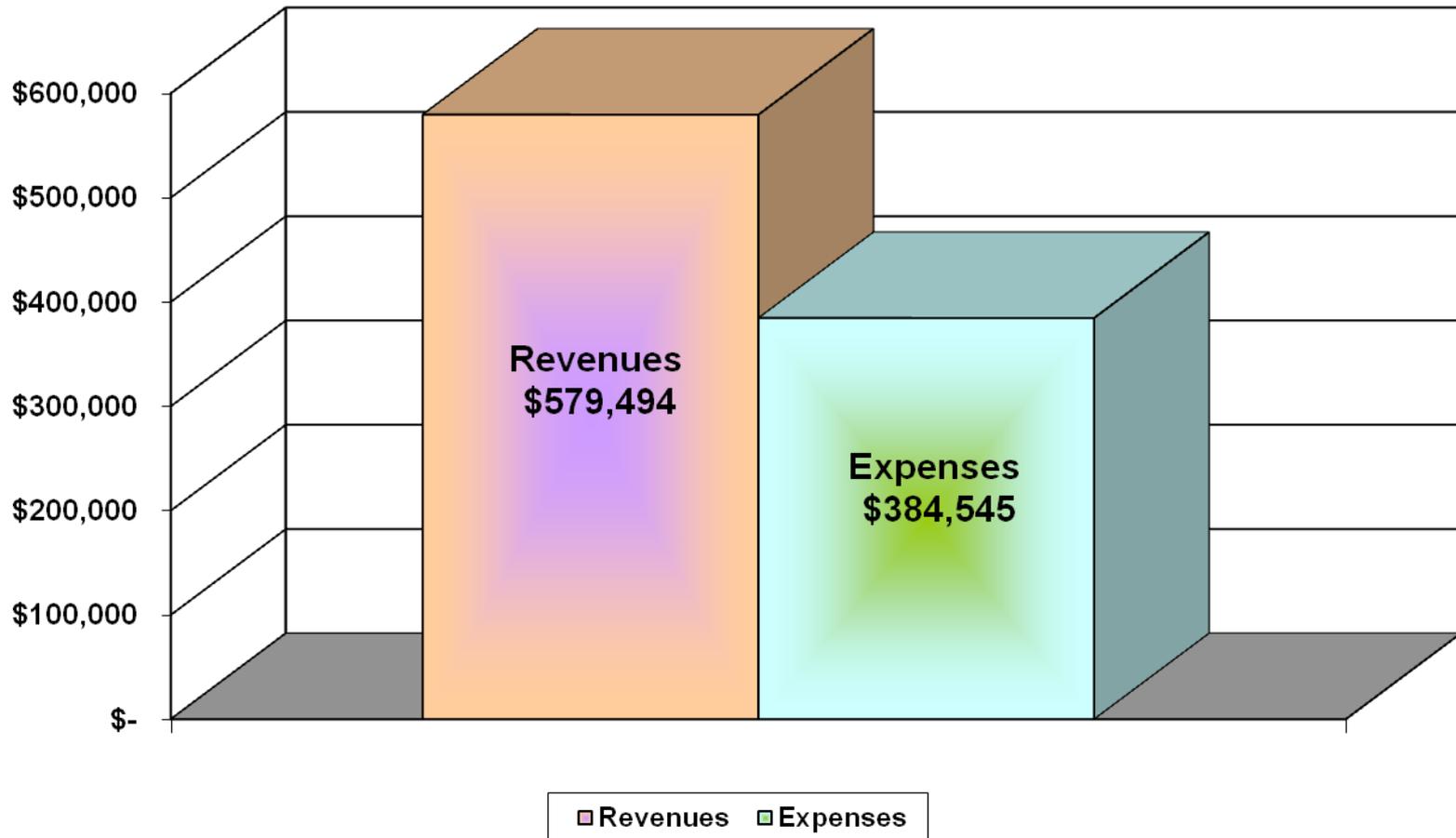
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October through May)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October through May)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October through May)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2010 (FY 2009-10)

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	1,000,000	\$ 1,000,000	
Unreserved, Undesignated	3,292,395	6,054,130	4,037,422	
TOTAL BEG. FUND BALANCE	\$ 4,292,395	7,054,130	\$ 5,037,422	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,863,764	\$ 22,949	\$ 6,532,558	95.2%
Delinquent Ad Valorem Taxes	65,000	4,123	57,002	87.7%
Penalty & Interest	58,000	3,664	31,890	55.0%
Sales Tax	2,500,000	269,442	1,609,954	64.4%
Franchise Tax	1,248,901	69,128	399,842	32.0%
Mixed Drink Tax	13,500	-	11,727	86.9%
Bingo Tax	130,000	42,655	113,562	87.4%
Used Oil Revenue-Safety Clean/H&H	200	86	312	155.9%
Subtotal Taxes	\$ 10,879,365	412,046	\$ 8,756,847	80.5%
Licenses & Permits				
License-Bicycle	\$ 100	\$ -	\$ 6	6.0%
License-Contractors	32,000	1,650	25,085	78.4%
License-Animal	5,200	384	4,312	82.9%
Permits-Building	50,000	4,194	40,487	81.0%
Permits-House Moving	100	-	-	0.0%
Permits - Street Cuts	12,000	-	4,972	41.4%
Permits-Electrical	12,000	1,500	11,915	99.3%
Permits-Solicitors	3,200	75	2,310	72.2%
Permits-Natural Gas Lines	2,000	80	855	42.8%
Permits-Garage Sales	7,000	940	4,210	60.1%
Permits-Plumbing	25,000	3,953	27,080	108.3%
Permits-Mechanical	10,000	2,395	14,755	147.6%
License-Taxicabs	360	-	360	100.0%
License-Vicious/Dangerous Animals	1,500	-	1,050	70.0%
Permits-Car Washes	500	90	270	54.0%
Permits-Signs	1,500	25	600	40.0%
Permits-Swimming Pools	800	20	160	20.0%
Wrecker License	510	-	510	100.0%
Permit-Certificate of Occupancy	2,000	320	1,760	88.0%
Permits-Alarms	5,500	(120)	2,060	37.5%
False Alarm Penalties	1,200	-	200	16.7%
Permits-Alcohol License	450	-	60	13.3%
Permits-Burn Permits	950	100	200	21.1%
Permits-Well/Gas Drilling	7,000	-	-	0.0%
Subtotal Licenses & Permits	\$ 180,870	15,606	\$ 143,217	79.2%
Services & Charges				
Swimming Pool Receipts	\$ 52,800	2,994	\$ 3,044	5.8%
Community Building Rental	22,400	1,375	8,727	39.0%
Misc. Library Receipts	12,000	887	8,436	70.3%
Animal Shelter Fees	36,000	2,013	19,103	53.1%
Ambulance Fee Revenue	680,600	50,675	441,210	64.8%
Copy Machines	4,000	396	3,043	76.1%
Mowing/Mowing Liens Revenue	11,500	1,077	13,525	117.6%
Sale of City Maps	320	-	12	3.8%

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	9,500	445	5,280	55.6%
Plat Filing Fee Revenue	3,950	308	3,494	88.5%
Permits-Land Disturbance	175	-	-	0.0%
RV Park Fees	13,500	2,010	14,775	109.4%
Permits-Floodplain Development	105	-	-	0.0%
Deed Approval Application	70	-	-	0.0%
Police Overtime Reimbursement	17,000	-	17,086	100.5%
Police Restitution Revenue	1,400	341	2,720	194.3%
Festival Reimbursements	15,000	-	900	6.0%
Special Events-Seniors	2,000	-	1,395	69.8%
Library Meeting Room Rental	3,280	330	1,530	46.6%
Open Records Revenue	500	21	155	30.9%
Fax Machine Fees	0	-	2	N/A
Pool Rental Revenue	4,000	1,800	1,800	45.0%
Re-Inspection Fees	1,260	-	7,100	563.5%
Animal Tranquilization Fees	350	20	150	42.9%
Fire Inspection Fees	2,375	150	585	24.6%
Fire Testing Fees	500	-	125	25.0%
Disposal of Farm Animals	125	-	-	0.0%
Rezoning Request Fees	1,000	-	800	80.0%
Variance Request Fees	800	-	-	0.0%
Micro Chip of Animals Revenue	2,000	113	912	45.6%
Subtotal Services & Charges	\$ 898,510	\$ 64,954	\$ 555,908	61.9%
Fines & Forfeitures				
Municipal Court Fines	\$ 125,000	\$ 22,230	\$ 199,668	159.7%
Traffic Violation Fines	412,000	10,584	121,677	29.5%
Library Fines	16,000	980	9,067	56.7%
Arrest Warrant Income	123,600	6,416	62,482	50.6%
Child Safety Fund	13,000	408	4,437	34.1%
City's % of State Court Fines	67,800	17,519	30,392	44.8%
HB 70 Fees	14,420	887	9,162	63.5%
Arresting Officer Fees	28,840	2,079	20,502	71.1%
Civil Justice Fee	0	2	14	N/A
CCISD Liaison Funding	106,584	-	53,292	50.0%
Admin Fee-Teen Court	824	80	776	94.2%
Admin Fee-Defensive Driving	11,330	672	7,421	65.5%
Subtotal Fines & Forfeitures	\$ 919,398	61,857	\$ 518,890	56.4%
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 742,500	\$ 61,875	\$ 495,000	66.7%
Admin. Reimb.-Solid Waste Fund	428,000	35,667	285,334	66.7%
Admin. Reimb.-Drainage Utility Fund	80,000	6,667	53,334	66.7%
Subtotal Admin. Reimb./Transfers	\$ 1,250,500	104,208	\$ 833,667	66.7%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 50,000	\$ 1,094	\$ 7,398	14.8%
Rental Income	19,000	1,584	12,672	66.7%
Miscellaneous Revenues	130,000	18,479	104,170	80.1%
Insurance Proceeds	1,000	-	-	0.0%
Cash Over/(Short)	(100)	111	257	-257.2%
Food Workers' Registration	15,000	737	5,649	37.7%
Food Establishment Licenses	11,000	750	5,253	47.8%
Police Misc. Revenues	3,500	266	2,553	72.9%
Bell County Fire Runs Revenue	4,782	-	257	5.4%

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**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
Miscellaneous Revenue (cont.)				
County EMS Revenue	60,000	-	60,000	100.0%
Maint. & Landscape Revenue-HR Bldg.	4,800	-	4,950	103.1%
Street Sign Revenue	1,500	-	601	40.1%
Auction Proceeds	8,000	2,500	4,965	62.1%
Tax Abatement Application	0	-	1,500	N/A
County Mutual Aid Revenue	59,400	-	24,800	41.8%
Subtotal Miscellaneous Rev.	\$ 367,882	25,520	\$ 235,025	63.9%
TOTAL REVENUES	\$ 14,496,525	684,191	\$ 11,043,553	76.2%
TOTAL FUNDS AVAILABLE	\$ 18,788,920	\$ 7,738,321	\$ 16,080,975	
EXPENDITURES				
City Council	\$ 41,399	\$ 1,344	\$ 15,662	37.8%
City Manager	280,542	18,300	185,103	66.0%
City Secretary/Elections	152,822	24,717	106,091	69.4%
City Attorney	87,922	5,907	50,662	57.6%
Finance	717,340	33,641	453,452	63.2%
Human Resources	300,272	22,586	205,221	68.3%
Public Affairs Office	113,942	8,342	51,659	45.3%
Information Systems	247,899	13,502	162,924	65.7%
Municipal Court	412,634	33,583	267,306	64.8%
Police	4,807,019	349,744	3,039,369	63.2%
Animal Control	234,331	17,627	142,075	60.6%
Fire/EMS	3,302,101	238,306	2,076,165	62.9%
Emergency Management	7,359	24	1,716	23.3%
Engineering	155,210	14,475	126,048	81.2%
Streets	881,387	57,351	436,082	49.5%
Fleet Services	255,003	16,567	174,974	68.6%
Facility Maintenance	105,730	10,108	70,799	67.0%
Planning	102,717	10,792	52,128	50.7%
Building & Development Services	275,707	16,614	154,636	56.1%
Code & Health	218,150	16,856	123,502	56.6%
Parks and Recreation	1,077,549	72,467	579,774	53.8%
Library	557,032	46,258	337,497	60.6%
Non-Departmental	673,961	(33,450)	452,775	67.2%
TOTAL EXPENDITURES	\$ 15,008,028	\$ 995,661	\$ 9,265,617	61.7%
OTHER EXPENDITURES				
Capital Outlay	\$ 27,200		\$ 72,696	267.3%
TOTAL OTHER EXPENDITURES	\$ 27,200	\$ -	\$ 72,696	267.3%
TOTAL EXPENDITURES	\$ 15,035,228	\$ 995,661	\$ 9,338,316	62.1%
ENDING FUND BALANCE				
Unreserved, Designated	\$ 1,000,000	1,000,000	\$ 1,000,000	
Unreserved, Undesignated	2,753,692	5,742,660	5,742,660	
TOTAL ENDING FUND BALANCE	\$ 3,753,692	\$ 6,742,660	\$ 6,742,660	
IDEAL RESERVE FUND BALANCE	\$ 3,752,007	3,752,007	\$ 3,752,007	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 1,685	2,990,653	\$ 2,990,653	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of May 31, 2010 (FY 2009-10)

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 1,765,613	2,492,579	\$ 2,070,777	
TOTAL BEG. FUND BALANCE	\$ 1,765,613	2,492,579	\$ 2,070,777	
REVENUES				
Operating Revenues				
Water Revenue	\$ 4,981,455	\$ 385,066	\$ 2,743,894	55.1%
Sewer Revenue	3,737,155	344,706	2,354,248	63.0%
Senior Discount	(142,000)	(11,432)	(80,119)	56.4%
Water Tap Fees	35,000	4,750	41,917	119.8%
Sewer Tap Fees	11,500	1,520	13,910	121.0%
Connect Fee	53,000	4,775	41,645	78.6%
Meter Box Reset Fee	300	-	-	0.0%
Composting Sales Revenue	15,000	4,164	13,101	87.3%
Subtotal Operating Revenues	\$ 8,691,410	733,548	\$ 5,128,597	59.0%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 13,334	66.7%
Transfer from Bond Funds	300,000	-	-	0.0%
Interest Revenue	25,000	591	4,358	17.4%
Late Charge For Billing	260,000	25,145	192,549	74.1%
Riser Forfeiture Revenue	2,000	-	330	16.5%
Auction Proceeds	1,000	-	-	0.0%
Miscellaneous Revenues	54,890	5,281	33,952	61.9%
Subtotal Other Revenues	\$ 662,890	\$ 32,684	\$ 244,523	36.9%
TOTAL REVENUES	\$ 9,354,300	766,232	\$ 5,373,120	57.4%
TOTAL FUNDS AVAILABLE	\$ 11,119,913	\$ 3,258,811	\$ 7,443,898	
OPERATING EXPENSES				
Public Works	\$ 175,779	\$ 13,380	\$ 118,011	67.1%
Utility Administration	600,323	44,289	380,497	63.4%
Water Distribution	1,321,590	90,949	737,985	55.8%
Sewer Collection	544,924	29,874	318,322	58.4%
Wastewater Treatment	1,323,915	98,348	681,054	51.4%
Composting	186,215	13,422	111,271	59.8%
Non-Departmental	2,932,754	196,455	1,799,790	61.4%
TOTAL OPERATING EXPENSES	\$ 7,085,500	486,718	\$ 4,146,929	58.5%
OTHER EXPENSES:				
Capital Outlay	\$ 31,835	\$ 1,000	\$ 6,751	21.2%
Principal & Int. Debt Pymts	2,797,847	-	602,722	21.5%
Principal & Int. Pymts in Bond Funds	(430,000)	-	(83,596)	19.4%
Transfer to Bond Funds	25,500	-	-	0.0%
TOTAL OTHER EXPENSES	\$ 2,425,182	\$ 1,000	\$ 525,877	21.7%
TOTAL EXPENSES	\$ 9,510,682	\$ 487,718	\$ 4,672,806	49.1%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 1,609,231	\$ 2,771,092	\$ 2,771,091	
TOTAL ENDING FUND BALANCE	\$ 1,609,231	2,771,092	\$ 2,771,091	
IDEAL RESERVE FUND BALANCE	\$ 1,771,375	1,771,375	\$ 1,771,375	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (162,144)	999,717	\$ 999,716	

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**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 810,320	1,145,702	\$ 885,862	
TOTAL BEG. FUND BALANCE	\$ 810,320	1,145,702	\$ 885,862	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 2,504,264	\$ 215,058	\$ 1,685,023	67.3%
Sanitary Landfill Fees	350,000	23,963	220,186	62.9%
Senior Discount	(37,900)	(3,518)	(28,103)	74.2%
Recycling Proceeds	30,000	4,393	20,206	67.4%
Sale of Scrap Metal	12,000	444	8,173	68.1%
Sale of Kraft Bags	9,000	904	6,088	67.6%
Container Reload Fees	8,500	-	2,739	32.2%
Return Service/Overload Container	500	928	2,299	459.7%
Roll-Off Rental Income	30,000	508	9,635	32.1%
Rear Load Dumpster Rental	2,700	-	1,231	45.6%
Bulky/White Goods Collection	31,000	331	967	3.1%
Container Removal from Curb	7,500	-	143	1.9%
Auto Lid Locks	900	73	579	64.3%
Miscellaneous Solid Waste Fees	1,500	-	-	0.0%
Subtotal Operating Revenue	\$ 2,949,964	243,083	\$ 1,929,166	65.4%
OTHER REVENUE				
Interest Revenue	\$ 7,200	\$ 156	\$ 1,116	15.5%
Late Charge For Billing	118,000	12,600	96,399	81.7%
Miscellaneous Revenues	3,000	110	793	26.4%
SUBTOTAL OTHER REVENUE	\$ 128,200	12,866	\$ 98,309	76.7%
TOTAL REVENUES	\$ 3,078,164	255,949	\$ 2,027,474	65.9%
TOTAL FUNDS AVAILABLE	\$ 3,888,484	\$ 1,401,651	\$ 2,913,336	
OPERATING EXPENSES				
Solid Waste Administration	\$ 234,550	\$ 17,968	\$ 154,552	65.9%
Solid Waste Collection - Residential	355,825	23,703	199,186	56.0%
Solid Waste Collection - Recycling	155,827	10,390	89,675	57.5%
Solid Waste Collection - Brush	159,039	9,225	84,491	53.1%
Solid Waste Collection - Commercial	378,271	28,725	233,514	61.7%
Solid Waste Disposal - Transfer Station	1,178,561	99,040	607,123	51.5%
Solid Waste Recycling - KCCB	26,639	2,215	15,459	58.0%
Non-Departmental	508,744	35,944	341,770	67.2%
TOTAL OPERATING EXPENSES	\$ 2,997,456	227,211	\$ 1,725,771	57.6%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 114,222	-	\$ 13,126	11.5%
TOTAL OTHER EXPENSES	\$ 114,222	\$ -	\$ 13,126	11.5%
TOTAL EXPENSES	\$ 3,111,678	\$ 227,211	\$ 1,738,897	55.9%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ 776,806	\$ 1,174,440	\$ 1,174,439	
TOTAL ENDING FUND BALANCE	\$ 776,806	\$ 1,174,440	\$ 1,174,439	
IDEAL RESERVE FUND BALANCE	\$ 749,364	749,364	\$ 749,364	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 27,442	425,076	\$ 425,075	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of May 31, 2010 (FY 2009-10)

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ (150,066)	(280,298)	\$ (174,151)	
TOTAL BEG. FUND BALANCE	\$ (150,066)	(280,298)	\$ (174,151)	
REVENUES				
Green Fees	\$ 160,000	\$ 11,247	\$ 62,951	39.3%
Cart Rental Fees	150,000	13,026	63,435	42.3%
Membership Dues	105,000	764	8,810	8.4%
Cart Storage Fees	41,400	192	9,288	22.4%
Trail Fees	16,200	120	2,917	18.0%
Pro Shop Sales	34,000	4,649	21,357	62.8%
Driving Range Fees	40,000	2,653	13,928	34.8%
Snack Bar Revenue F&B	36,000	1,468	9,167	25.5%
Snack Bar Revenue-Beer & Wine	20,000	1,490	6,576	32.9%
Food & Beverage (Non-tax)	1,000	-	-	0.0%
Facility Rental Income	3,000	1,095	3,145	104.8%
Swimming Pool Receipts	500	-	-	0.0%
Special Green Fees	6,500	1,762	8,499	130.8%
Special Lunch	3,500	-	-	0.0%
Tournament Green Fees	15,500	1,976	9,646	62.2%
Tournament Cart Fees	12,500	116	634	5.1%
Tournament Fees	0	(859)	0	N/A
Miscellaneous Revenue	75	18	25	34.0%
Golf Lesson Revenue	1,000	675	1,092	109.2%
Auction Proceeds	0	-	350	N/A
TOTAL REVENUES	\$ 646,175	\$ 40,393	\$ 221,820	34.3%
TOTAL FUNDS AVAILABLE	\$ 496,109	\$ (239,905)	\$ 47,669	
OPERATING EXPENSES				
Golf Course Administration	\$ 214,401	\$ 12,472	\$ 114,625	53.5%
Golf Course Concessions	35,949	509	13,190	36.7%
Golf Course Maintenance	346,912	26,283	198,571	57.2%
Non-Departmental	0	-	-	N/A
TOTAL OPERATING EXPENSES	\$ 597,262	\$ 39,264	\$ 326,387	54.6%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 22,710	-	\$ 11,424	50.3%
Principal & Int. Pymts in Bond Funds	(11,807)	-	(10,973)	92.9%
TOTAL OTHER EXPENSES	\$ 10,903	\$ -	\$ 451	4.1%
TOTAL EXPENSES	\$ 608,165	\$ 39,264	\$ 326,838	53.7%
ENDING FUND BALANCE				
Unreserved, Undesignated	\$ (112,056)	(279,169)	\$ (279,169)	
TOTAL ENDING FUND BALANCE	\$ (112,056)	(279,169)	\$ (279,169)	
IDEAL RESERVE FUND BALANCE	\$ 149,316	149,316	\$ 149,316	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (261,371)	(428,485)	\$ (428,485)	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 328,441	753,072	\$ 599,158	
TOTAL BEG. FUND BALANCE	\$ 328,441	753,072	\$ 599,158	
REVENUES				
Drainage Utility Fee	\$ 868,000	\$ 73,368	\$ 578,533	66.7%
SUBTOTAL REVENUES	\$ 868,000	73,368	\$ 578,533	66.7%
OTHER REVENUES				
Interest Revenue	\$ 7,600	\$ 142	\$ 960	12.6%
Auction Proceeds	200	-	-	0.0%
SUBTOTAL OTHER REVENUES	\$ 7,800	142	\$ 960	12.3%
TOTAL REVENUES	\$ 875,800	73,510	\$ 579,494	66.2%
TOTAL FUNDS AVAILABLE	\$ 1,204,241	\$ 826,582	\$ 1,178,652	
OPERATING EXPENDITURES				
Drainage	\$ 376,711	\$ 23,881	\$ 215,314	57.2%
Non-Departmental	109,778	8,594	\$ 74,750	68.1%
TOTAL OPERATING EXPENDITURES	\$ 486,489	\$ 32,475	\$ 290,064	59.6%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 291,600	\$ -	\$ 61,293	21.0%
Capital Outlay	9,000	-	-	0.0%
Principal & Int. Debt Pymts	313,175	-	33,188	10.6%
TOTAL OTHER EXPENDITURES	\$ 613,775	\$ -	\$ 94,481	15.4%
TOTAL EXPENDITURES	\$ 1,100,264	\$ 32,475	\$ 384,545	35.0%
Unreserved, Undesignated	\$ 103,977	794,107	\$ 794,107	
TOTAL ENDING FUND BALANCE	\$ 103,977	794,107	\$ 794,107	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 386,350	\$ 1,636,942	\$ 424,489	
TOTAL BEG. FUND BALANCE	\$ 386,350	1,636,942	\$ 424,489	
REVENUES				
Ad Valorem Taxes	\$ 1,690,382	\$ 5,859	\$ 1,745,541	103.3%
Delinquent Ad Valorem Taxes	15,000	1,102	15,240	101.6%
Penalty & Interest	11,500	1,256	9,554	83.1%
Interest Revenue	7,000	269	1,460	20.9%
Accrued Interest Revenue	0	20,684	20,685	N/A
TOTAL REVENUES	\$ 1,723,882	\$ 29,171	\$ 1,792,480	104.0%
TOTAL FUNDS AVAILABLE	\$ 2,110,232	\$ 1,666,112	\$ 2,216,969	
EXPENDITURES				
Principal (Aug)-'98G.O.	\$ 75,000	\$ -	\$ -	0.0%
Principal (Aug)-'01C/O	105,000	-	-	0.0%
Principal '03 C/O	70,000	-	-	0.0%
Principal (Aug) Ref '06 C/O	1,000	-	-	0.0%
Principal Refunding C/O	394,037	-	-	0.0%
Principal '06 Tax Notes	160,000	-	-	0.0%
Principal '07 C/O	5,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08 Tax Notes	130,000	-	130,000	100.0%
Principal '08A Tax Notes	40,000	-	-	0.0%
Principal '09 G.O.	25,000	-	-	0.0%
Principal '09 Tax Notes	50,000	-	-	0.0%
Interest (Fb/Ag)-'98 G.O.	14,435	-	7,218	50.0%
Interest (Fb/Ag)-'01 C/O	13,272	-	6,636	50.0%
Interest '03 C/O	112,632	-	56,316	50.0%
Interest Refunding C/O '06	37,422	-	18,711	50.0%
Interest Refunding C/O	76,193	-	38,069	50.0%
Interest '06 Tax Notes	26,599	-	13,266	49.9%
Interest '07 Proposed C/O Bond	208,032	-	104,012	50.0%
Interest '07 C/O Refund	54,313	-	27,156	50.0%
Interest '08 Tax Notes	35,028	-	18,418	52.6%
Interest '08A Tax Notes	37,364	-	18,682	50.0%
Interest '09 G.O.	252,688	-	103,588	41.0%
Interest '09 Tax Notes	23,942	-	8,409	35.1%
Bond Paying Agent Fee	0	-	375	N/A
TOTAL EXPENDITURES	\$ 1,952,957	\$ -	\$ 550,855	28.2%
TOTAL ENDING FUND BALANCE	\$ 157,275	\$ 1,666,112	\$ 1,666,114	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
RECREATION ACTIVITIES FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 96,513	\$ 92,618	\$ 105,104	
TOTAL BEG. FUND BALANCE	\$ 96,513	92,618	\$ 105,104	
REVENUES				
Football Revenue	\$ 25,500	\$ -	\$ 310	1.2%
Basketball Revenue	17,150	-	17,398	101.4%
Youth-Baseball Fees	42,130	-	46,135	109.5%
Adult Softball Fees	8,800	2,372	2,602	29.6%
Soccer Registration Fees	33,005	35	24,405	73.9%
Special Events Revenue	1,200	-	460	38.3%
Concession Sales	12,500	2,924	3,540	28.3%
Flag Football Fees	16,550	-	1,173	7.1%
Summer Camp Registration	44,100	1,610	1,960	4.4%
Recreational Classes Revenue	4,150	(150)	1,750	42.2%
Start Smart Revenue	1,225	-	560	45.7%
Cheerleader Revenue	3,300	-	-	0.0%
Swimming Lessons	18,200	2,720	5,000	27.5%
Interest Revenue	1,000	13	118	11.8%
Miscellaneous Revenue	500	-	5	1.0%
TOTAL REVENUES	\$ 229,310	\$ 9,524	\$ 105,415	46.0%
TOTAL FUNDS AVAILABLE	\$ 325,823	\$ 102,142	\$ 210,519	
EXPENDITURES				
Personnel Services	\$ 86,567	\$ 6,681	\$ 59,262	68.5%
Football Program Costs	24,890	-	7,171	28.8%
Special Events Expense	2,550	-	2,217	87.0%
Basketball Program Expense	15,106	-	14,704	97.3%
Aquatic Costs	5,395	65	1,296	24.0%
Baseball Program Expense	39,725	21,630	27,614	69.5%
Adult Softball	3,985	-	239	6.0%
Soccer Program Costs	29,485	1,733	17,724	60.1%
Day Camp	16,250	-	-	0.0%
Recreation Classes Cost	3,290	-	136	4.1%
Flag Football Expenses	11,599	-	2,776	23.9%
Cheerleader Expenses	2,280	-	177	7.8%
Supplies	4,349	-	-	0.0%
Repairs & Maintenance	7,480	-	60	0.8%
Consulting Fees	38,000	68	3,870	10.2%
Advertising	2,050	(144)	455	22.2%
Communication	922	93	622	67.5%
Dues & Subscriptions	300	-	-	0.0%
Professional Development	2,703	-	-	0.0%
Uniforms	400	186	363	90.8%
CCISD Admin Reimbursement	200	-	-	0.0%
Cost of Goods - Food & Beverage	10,000	1,599	1,599	16.0%
TOTAL EXPENDITURES	\$ 307,526	\$ 31,909	\$ 140,286	45.6%
TOTAL ENDING FUND BALANCE	\$ 18,297	\$ 70,232	\$ 70,232	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
CEMETERY FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 3,679	\$ 11,133	\$ 4,694	
TOTAL BEG. FUND BALANCE	\$ 3,679	11,133	\$ 4,694	
REVENUES				
Cemetery Plot Sales	\$ 13,000	\$ 1,400	\$ 7,600	58.5%
Interest Revenue	20	1	10	48.0%
Transfer from General Fund	23,400	-	23,400	100.0%
Miscellaneous Revenue	50	5	37	74.7%
TOTAL REVENUES	\$ 36,470	1,406	\$ 31,047	85.1%
TOTAL FUNDS AVAILABLE	\$ 40,149	\$ 12,539	\$ 35,741	
EXPENDITURES				
Salaries & Benefits	\$ 33,891	\$ 2,688	\$ 23,358	68.9%
Supplies	1,300	-	-	0.0%
Repairs & Maintenance	2,092	33	1,375	65.7%
Contractual Services	1,558	46	482	31.0%
Designated Expenses	1,293	108	862	66.7%
TOTAL EXPENDITURES	\$ 40,134	\$ 2,875	\$ 26,077	65.0%
Unreserved, Undesignated	\$ 15	\$ 9,664	\$ 9,664	
TOTAL ENDING FUND BALANCE	\$ 15	\$ 9,664	\$ 9,664	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
LIBRARY GIFTS & MEMORIALS
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 4,317	\$ 9,818	\$ 8,579	
TOTAL BEG. FUND BALANCE	\$ 4,317	9,818	\$ 8,579	
REVENUES				
Interest Revenue	\$ 15	\$ 1	\$ 8	54.4%
Library Gifts & Memorials	400	-	1,232	308.0%
TOTAL REVENUES	\$ 415	\$ 1	\$ 1,240	298.8%
TOTAL FUNDS AVAILABLE	\$ 4,732	\$ 9,819	\$ 9,819	
EXPENDITURES				
Memorial Brickpavers	\$ 105	\$ 175	\$ 175	166.7%
Adult & Young Adult Books	100	125	125	124.7%
Children's Books	4,277	-	-	0.0%
Reference Books	250	-	-	0.0%
TOTAL EXPENDITURES	\$ 4,732	\$ 300	\$ 300	6.3%
Unreserved, Undesignated	\$ -	\$ 9,519	\$ 9,519	
TOTAL ENDING FUND BALANCE	\$ -	\$ 9,519	\$ 9,519	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 86,399	\$ 95,771	\$ 83,645	
TOTAL BEG. FUND BALANCE	\$ 86,399	95,771	\$ 83,645	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 42,200	\$ 4,557	\$ 31,138	73.8%
Hotel Occupancy Tax - Luxury Inn	7,200	-	4,705	65.4%
Hotel Occupancy Tax - Cactus Lodge	11,500	-	8,474	73.7%
Hotel Occupancy Tax - Motel 8	17,500	2,198	16,105	92.0%
Hotel Occupancy Tax - Relax Inn	9,300	-	6,423	69.1%
Hotel Occupancy Tax - Comfort Suites	74,200	-	49,974	67.4%
Hotel Occupancy Tax - Days Inn	24,700	-	34,763	140.7%
Interest Revenue	1,100	10	124	11.2%
TOTAL REVENUES	\$ 187,700	6,765	\$ 151,706	80.8%
TOTAL FUNDS AVAILABLE	\$ 274,099	\$ 102,536	\$ 235,351	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 170,000	\$ -	\$ 85,000	50.0%
Promo of Tourism - Downtown	12,000	-	11,035	92.0%
Texas Lodging Advertising	2,500	-	2,225	89.0%
Promo of Arts - C. Cove Country Opera	4,000	-	2,000	50.0%
Promotional Campaign	30,000	-	30,000	100.0%
Other Operating Costs	0	-	149	N/A
Principal - 2009 Tax Notes	25,000	-	-	0.0%
Interest - 2009 Tax Notes	7,394	-	2,406	32.5%
TOTAL EXPENDITURES	\$ 250,894	\$ -	\$ 132,815	52.9%
Unreserved, Undesignated	\$ 23,205	\$ 102,536	\$ 102,536	
TOTAL ENDING FUND BALANCE	\$ 23,205	\$ 102,536	\$ 102,536	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 13,772	\$ 18,294	\$ 18,280	
TOTAL BEG. FUND BALANCE	\$ 13,772	18,294	\$ 18,280	
REVENUES				
Interest Revenue	\$ 30	\$ 2	\$ 17	55.0%
Shelter Donation	100	-	-	0.0%
TOTAL REVENUES	\$ 130	\$ 2	\$ 17	12.7%
TOTAL FUNDS AVAILABLE	\$ 13,902	\$ 18,297	\$ 18,297	
EXPENDITURES				
Designated Expenses	\$ 13,902	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 13,902	\$ -	\$ -	0.0%
Unreserved, Undesignated	\$ -	\$ 18,297	\$ 18,297	
TOTAL ENDING FUND BALANCE	\$ -	\$ 18,297	\$ 18,297	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 14,053	\$ 15,909	\$ 15,635	
TOTAL BEG. FUND BALANCE	\$ 14,053	15,909	\$ 15,635	
REVENUES				
Interest Revenue	\$ 120	\$ 3	\$ 20	16.4%
Court Efficiency Revenue	5,150	218	2,996	58.2%
TOTAL REVENUES	\$ 5,270	\$ 221	\$ 3,016	57.2%
TOTAL FUNDS AVAILABLE	\$ 19,323	\$ 16,130	\$ 18,651	
EXPENDITURES				
Supplies & Materials	\$ 2,867	\$ 122	\$ 1,106	38.6%
Advertising	1,000	-	-	0.0%
Dues & Subscriptions	1,000	45	497	49.7%
Professional Development	2,475	-	-	0.0%
TOTAL EXPENDITURES	\$ 7,342	\$ 167	\$ 1,604	21.8%
OTHER EXPENDITURES				
Capital Outlay	-	-	1,085	N/A
TOTAL OTHER EXPENDITURES	\$ -	\$ -	\$ 1,085	
TOTAL EXPENDITURES	\$ 7,342	\$ 167	\$ 2,689	
Unreserved, Undesignated	\$ 11,981	\$ 15,962	\$ 15,962	
TOTAL ENDING FUND BALANCE	\$ 11,981	\$ 15,962	\$ 15,962	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 91,194	\$ 97,991	\$ 103,039	
TOTAL BEG. FUND BALANCE	\$ 91,194	97,991	\$ 103,039	
REVENUES				
Interest Revenue	\$ 900	\$ 17	\$ 124	13.8%
Court Technology Revenue	28,840	2,025	19,600	68.0%
TOTAL REVENUES	\$ 29,740	\$ 2,042	\$ 19,725	66.3%
TOTAL FUNDS AVAILABLE	\$ 120,934	\$ 100,033	\$ 122,764	
EXPENDITURES				
Supplies & Materials	\$ 6,715	\$ -	\$ 728	10.8%
Repairs & Maintenance	14,118	630	9,910	70.2%
Contractual Services	3,875	152	1,760	45.4%
Designated Expenses	19,056	1,588	12,702	66.7%
Capital Outlay	8,090	-	-	0.0%
TOTAL EXPENDITURES	\$ 51,854	\$ 2,369	\$ 25,100	48.4%
Unreserved, Undesignated	\$ 69,080	\$ 97,664	\$ 97,664	
TOTAL ENDING FUND BALANCE	\$ 69,080	\$ 97,664	\$ 97,664	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of May 31, 2010 (FY 2009-10)**

Description	Adopted Budget*	Current Month May. 2010	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unreserved, Undesignated	\$ 27,691	\$ 30,004	\$ 28,005	
TOTAL BEG. FUND BALANCE	\$ 27,691	30,004	\$ 28,005	
REVENUES				
Interest Revenue	\$ 250	\$ 5	\$ 37	14.9%
Court Security Revenue	20,872	1,548	14,897	71.4%
TOTAL REVENUES	\$ 21,122	\$ 1,553	\$ 14,934	70.7%
TOTAL FUNDS AVAILABLE	\$ 48,813	\$ 31,557	\$ 42,939	
EXPENDITURES				
Personnel Services	\$ 25,598	\$ 1,606	\$ 12,604	49.2%
Supplies & Materials	277	-	-	0.0%
Repairs & Maintenance	9,635	-	235	2.4%
Contractual Services	500	-	150	30.0%
TOTAL EXPENDITURES	\$ 36,010	\$ 1,606	\$ 12,988	36.1%
Unreserved, Undesignated	\$ 12,803	\$ 29,951	\$ 29,951	
TOTAL ENDING FUND BALANCE	\$ 12,803	\$ 29,951	\$ 29,951	

* This budget reflects the budget amendments that were approved by City Council on 10/13/09, 11/3/09, and 03/02/10.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of May 31, 2010 (FY 2009-10)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 199,663	91	-	199,754
City-Wide Donation Fund	\$ 71,615	13,477	17,055	68,037
City-Wide Grants (SAFER Grant)	\$ 19,044	417,637	360,710	75,971
Joint Image Campaign Fund	\$ 18,348	7	18,355	0
Police State Seizure Fund	\$ 9,725	12	-	9,737
Police Federal Seizure Fund	\$ 2,104	-	-	2,104
Law Enforcement Block Grant Fund	\$ 14,857	9	-	14,866
Fire Department Grants Fund	\$ 9,406	9	-	9,415
Library Grants Fund	\$ 15,716	14	98	15,632
Tobacco Grant Fund	\$ 3,000	-	1,824	1,176
Sub-Total Other Special Revenue Funds	\$ 363,478	\$ 431,256	\$ 398,042	\$ 396,693
Capital Projects Funds:				
2001 C.O. (Capital Equip./Improvements)	\$ 263,969	\$ 319	\$ 3,600	\$ 260,688
2003 C.O. (CIP)	\$ 424,514	456	59,186	365,785
2003 C.O. (W/WW Phase III)	\$ 910,135	401	103,865	806,671
2006 Tax Notes (CIP)	\$ 98,772	80	66,529	32,323
2007 C.O. (Police Facility)	\$ 44,306	44	32,800	11,550
2008 Tax Supported Note	\$ 684,770	17,265	164,289	537,746
2008 Tax Supported Note (W&S)	\$ (0)	26	13	13
2008 Tax Supported Note (Golf)	\$ 38,245	27	38,272	-
2008 Tax Supported Note (Drainage)	\$ 153,045	187	-	153,232
2008A Tax Limited Notes (Tax Supported)	\$ 348,685	377	89,983	259,079
2008A Tax Limited Notes (W&S)	\$ 156,111	165	73,679	82,597
2008A Tax Limited Notes (SW)	\$ 73,628	87	-	73,715
2008A Tax Limited Notes (Drainage)	\$ 82,219	97	-	82,316
2009 General Obligation (Drainage)	\$ 106,929	118	96,050	10,997
2009 General Obligation (Tax Supported)	\$ 2,750,610	2,142	2,123,153	629,598
2009 Tax Notes (Tax Supported)	\$ 669,245	744	102,328	567,661
2009 Tax Notes (W&S)	\$ 823,182	634	486,289	337,526
2009 Tax Notes (SW)	\$ 679,377	626	274,940	405,063
2009 Tax Notes (Hotel Occupancy Tax)	\$ 205,734	237	20,112	185,860
2010 General Obligation (W&S) - Reimb. Resolution	\$ 199,131	3,260,103	401,544	3,057,691
2010 General Obligation (Tax) - Reimb. Resolution	\$ -	1,425,039	17,326	1,407,713
2010 Tax Notes (W&S) - Reimb. Resolution	\$ (51,793)	3,885,105	93,446	3,739,866
2010 Tax Notes (Tax Supported)	\$ -	165,004	2,058	162,946
Sub-Total C.I.P. Funds:	\$ 8,660,814	\$ 8,759,282	\$ 4,249,463	\$ 13,170,636
Total Other Funds	\$ 9,024,292	\$ 9,190,539	\$ 4,647,504	\$ 13,567,327

**City of Copperas Cove, Texas
2001 Certificates of Obligation
(Capital Equipment/Improvements)
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	263,969
Revenues				
90-390-1001	Bond Proceeds	\$ 1,914,227	\$ 1,914,227	
90-370-6001	Interest Income	94,500	93,610	319
90-370-6005	Miscellaneous Revenue	1,500	1,500	
Total Revenues		<u>\$ 2,010,227</u>	<u>\$ 2,009,337</u>	<u>\$ 319</u>
Expenditures*				
90-4606-9000-8600	Bond Issuance Costs	\$ 56,766	\$ 56,766	
90-4606-9000-6050	Inspection Services	3,263	3,263	
90-4606-3500-xxxx	City-Wide Network	148,622	148,622	
90-4606-4100-8500	Municipal Court	196,780	196,780	
90-4606-4300-xxxx	Animal Control Facility	60,120	60,120	
90-4606-4400-8500	Fire Station No. 3	215,496	215,496	
90-4606-4400-8300	Fire Equipment	248,855	248,855	
90-4606-5300-8400	Street Equipment	126,170	126,170	
90-4606-5300-8500	Reliever Route ROW Acquisition	437,016	172,155	3,600
90-4606-5400-8505	Ogletree Improvements	394,604	394,604	
90-4606-5600-8500	Public Works Facility (1/2)	113,119	113,119	
90-4606-9000-6014	Arbitrage Rebate Service	9,418	9,418	
Total Expenditures		<u>\$ 2,010,227</u>	<u>\$ 1,745,368</u>	<u>\$ 3,600</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 263,969</u>	<u>\$ 260,688</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 424,514
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	
70-370-6001	Interest Income	235,900	234,788	456
70-370-6005	Miscellaneous Revenue	1,953	1,953	
Total Revenues		<u>\$ 4,427,853</u>	<u>\$ 4,426,741</u>	<u>\$ 456</u>
Expenditures*				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	
70-231-0922	Unamortized Bond Discount	20,061	20,061	
70-4615-4400-9021	Communications System	1,611,545	1,611,545	
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	
70-4615-5300-9029	Improvements to FM 1113	444,187	444,187	
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	
70-4615-5400-9033	Feeder Road (SE Bypass)	520,647	95,021	
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,313	
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	2,750	
70-4615-8500-9019	Construction of Big Divide	957,924	957,924	
70-4615-8500-9043	Street Reconstruction	250,058	250,058	59,186
Total Expenditures		<u>\$ 4,427,853</u>	<u>\$ 4,002,228</u>	<u>\$ 59,186</u>
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 424,514</u>	<u>\$ 365,784</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2003 Certificates of Obligation
(Phase III of Water/Wastewater CIP)
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ -	\$ 910,135
Revenues				
71-390-1003	Bond Proceeds	\$ 9,820,000	\$ 9,820,000	
71-370-6001	Interest Income	552,400	551,697	401
71-390-1001	Developer Contributions	21,085	21,085	
71-370-6005	Miscellaneous Revenue	167,966	167,966	
Total Revenues		<u>\$ 10,561,451</u>	<u>\$ 10,560,748</u>	<u>\$ 401</u>
Expenditures*				
71-4615-xxxx-xxxx	Bond Issuance Costs	\$ 192,601	\$ 192,601	
71-4615-xxxx-xxxx	Bond Discount	46,809	46,809	
71-4615-4400-9021	Communications System	181,613	181,613	
71-4615-5100-xxxx	Salaries/Benefits	87,689	87,689	
71-4615-8500-6014	Arbitrage Rebate Service Fee	9,995	9,995	
71-4615-8500-9003	Meadow Brook Sewer Project	158,996	158,996	
71-4615-8500-9005	Hwy 190 Sewer Project	181,203	181,203	
71-4615-8500-9007	Mountain Top Water Project	565,131	565,131	
71-4615-8500-9009	Big Divide (Sewer)	630,650	630,650	
71-4615-8500-9011	Big Divide (Water)	982,358	982,358	
71-4615-8500-9013	NE WW Plant Expansion	4,422,900	4,422,900	
71-4615-8100-9041	Utility Admin. Bldg. Repairs	3,876	3,876	
71-4615-8500-9014	South Plant-Fine Screens	101,500	101,500	
71-4615-8500-9015	NW WW Plant Expansion	1,134,003	1,134,003	
71-4615-8500-9017	4th Year Sewer Improvement	847,896	367,057	20,268
71-4615-8500-9021	Water Model Study	84,196	84,196	
71-4615-8500-9322	Principal 2003 CO	445,000	230,000	
71-4615-8500-9422	Interest 2003 CO	485,035	270,035	83,596
Total Expenditures		<u>\$ 10,561,451</u>	<u>\$ 9,650,610</u>	<u>\$ 103,865</u>
Ending Fund Balance				
71-300-0001	Fund Balance	\$ -	\$ 910,135	\$ 806,672

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of May 31, 2010

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 98,772
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	
73-370-6001	Interest Revenue	84,450	84,333	80
Total Revenues		\$ 1,344,450	\$ 1,344,333	\$ 80
Expenditures*				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	
73-4617-4200-2200	Postage	20	20	
73-4617-4200-6800	Professional Services	853,505	754,616	66,529
73-4617-4200-8600	Land	197,134	197,134	
73-4617-4400-8300	Ambulance	97,525	97,525	
73-4617-5300-8300	Street Sweeper	165,445	165,445	
Total Expenditures		\$ 1,344,450	\$ 1,245,562	\$ 66,529
Ending Fund Balance				
73-253-0001	Fund Balance	\$ 0	\$ 98,772	\$ 32,323

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 44,306
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	
74-370-6001	Interest Revenue	311,400	311,064	44
Total Revenues		<u>\$ 5,611,400</u>	<u>\$ 5,611,064</u>	<u>\$ 44</u>
Expenditures*				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	3,335	
74-4618-4200-2200	Postage	23	23	
74-4618-4200-6100	Advertising	1,128	1,128	
74-4618-4200-6800	Professional Services	70,968	70,968	
74-4617-4200-8500	Police Facility	5,481,916	5,437,274	32,800
Total Expenditures		<u>\$ 5,611,400</u>	<u>\$ 5,566,758</u>	<u>\$ 32,800</u>
Ending Fund Balance				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 44,306</u>	<u>\$ 11,550</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of May 31, 2010

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 684,770
Revenues				
75-390-1001	Bond Proceeds	\$ 1,485,000	1,485,000	
75-370-6001	Interest Revenue	25,600	24,025	765
75-390-6005	Miscellaneous Revenue	83,000	83,000	16,500
Total Revenues		<u>\$ 1,593,600</u>	<u>\$ 1,592,025</u>	<u>\$ 17,265</u>
Expenditures*				
75-4190-7500-6014	Arbitrage Rebate Services	\$ 1,040	\$ 1,040	
75-4190-7500-9500	Bond Issuance Costs	22,919	22,919	
75-4190-7500-9032	Baseball Field Lighting	58,230	58,230	
75-4190-7500-9033	Camp Liveoak Renovation	20,000	2,600	
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	
75-4190-7500-9035	Fire Station Reloc. Land	125,000	2,593	139,201
75-4190-7500-9036	Playscape - City Park	33,113	33,113	
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	
75-4190-7500-9038	Recreation Center	500,000	15,095	20,878
75-4190-7500-9039	Park renovations	31,781	31,781	
75-4190-7500-9040	Library Renovations	50,000	2,500	2,800
75-4190-7500-9041	Soccer Field Lighting	71,670	71,670	
75-4190-7500-9042	Active Software (Parks)	15,000	4,700	
75-4190-7500-9043	Summers Rd/Street Reconstruction	613,346	609,514	1,410
Total Expenditures		<u>\$ 1,593,600</u>	<u>\$ 907,255</u>	<u>\$ 164,289</u>
Ending Fund Balance				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 684,770</u>	<u>\$ 537,745</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Water & Sewer Fund (Phase III)
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
76-300-0001	Fund Balance	\$ -	\$ -	\$ (0)
Revenues				
76-390-1001	Bond Proceeds	\$ 1,135,000	\$ 1,135,000	
76-370-6001	Interest Revenue	18,600	18,380	26
Total Revenues		<u>\$ 1,153,600</u>	<u>\$ 1,153,380</u>	<u>\$ 26</u>
Expenditures*				
76-4615-8500-6014	Arbitrage Rebate Services	\$ 2,000	\$ 2,000	
76-4615-8500-9500	Bond Issuance Costs	18,447	18,447	
76-4615-8500-9034	Turkey Run Pump Station	604,851	604,631	13
76-4615-8500-9036	Mesa Verde II-380 Agreement	108,302	108,302	
76-4615-8500-9320	Principal - 2001 G/O	270,000	270,000	
76-4615-8500-9325	Principal - 2005 C/O	120,000	120,000	
76-4615-8500-9333	Principal - 2008 Tax Note	30,000	30,000	
Total Expenditures		<u>\$ 1,153,600</u>	<u>\$ 1,153,380</u>	<u>\$ 13</u>
Ending Fund Balance				
76-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ 13</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of May 31, 2010

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 38,245
Revenues				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	
77-370-6001	Interest Revenue	1,250	1,225	27
Total Revenues		<u>\$ 81,250</u>	<u>\$ 81,225</u>	<u>\$ 27</u>
Expenditures*				
77-4310-7400-9044	Golf Cart Storage	\$ 69,443	\$ 42,980	\$ 27,299
77-4310-7400-9233	Principal - '08 Tax Notes	10,000	-	10,000
77-4310-7400-9333	Interest - '08 Tax Notes	1,807	-	973
Total Expenditures		<u>\$ 81,250</u>	<u>\$ 42,980</u>	<u>\$ 38,272</u>
Ending Fund Balance				
77-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 38,245</u>	<u>\$ -</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of May 31, 2010

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 153,045
Revenues				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	
78-370-6001	Interest Revenue	2,700	2,478	187
Total Revenues		<u>\$ 157,700</u>	<u>\$ 157,478</u>	<u>\$ 187</u>
Expenditures*				
78-4410-7600-9500	Bond Issuance Cost	\$ 4,433	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	-	-
Total Expenditures		<u>\$ 157,700</u>	<u>\$ 4,433</u>	<u>\$ -</u>
Ending Fund Balance				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 153,045</u>	<u>\$ 153,233</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of May 31, 2010

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 348,685
Revenues				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ 1,060,000	
79-370-6001	Interest Revenue	6,000	5,582	377
Total Revenues		<u>\$ 1,066,000</u>	<u>\$ 1,065,582</u>	<u>\$ 377</u>
Expenditures*				
79-4190-7500-8200	Furniture	\$ 15,839	\$ 15,839	
79-4190-7500-8300	Vehicles	309,619	252,071	57,548
79-4190-7500-8400	General Equipment	37,346	37,346	
79-4190-7500-8402	Electronic Equipment	225,508	224,452	
79-4190-7500-8500	Facilities	9,500	9,500	
79-4190-7500-9045	City Smart Lighting Upgrade	57,800	30,499	25,962
79-4190-7500-9046	Bradford Drive Road Extension	269,699	6,500	6,473
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	120,990	
79-4190-7500-9500	Bond Issuance Costs	19,699	19,699	
Total Expenditures		<u>\$ 1,066,000</u>	<u>\$ 716,896</u>	<u>\$ 89,983</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 348,685</u>	<u>\$ 259,079</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Water & Sewer
As of May 31, 2010

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
80-300-001	Fund Balance	\$ -	\$ -	\$ 156,111
Revenues				
80-390-1001	Bond Proceeds	\$ 640,000	\$ 640,000	
80-370-6001	Interest Revenue	3,600	3,481	165
Total Revenues		<u>\$ 643,600</u>	<u>\$ 643,481</u>	<u>\$ 165</u>
Expenditures*				
80-4615-8500-8300	Vehicles	\$ 79,261	\$ 79,261	
80-4615-8500-8400	General Equipment	34,505	34,505	
80-4615-8500-8500	Facilities	50,278	19,577	30,701
80-4615-8500-9049	Retrofit One Clarifier at South Plant	329,729	296,276	32,978
80-4615-8500-9050	Water Tank Rehabs	140,000	47,925	10,000
80-4615-8500-9500	Bond Issuance Costs	9,827	9,827	
Total Expenditures		<u>\$ 643,600</u>	<u>\$ 487,370</u>	<u>\$ 73,679</u>
Ending Fund Balance				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 156,111</u>	<u>\$ 82,598</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of May 31, 2010

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 73,628
Revenues				
81-390-1001	Bond Proceeds	\$ 285,000	\$ 285,000	
81-370-6001	Interest Revenue	1,700	1,561	87
Total Revenues		<u>\$ 286,700</u>	<u>\$ 286,561</u>	<u>\$ 87</u>
Expenditures*				
81-4430-9500-8400	General Equipment	\$ 208,380	\$ 208,380	\$ -
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	4,553	-
Total Expenditures		<u>\$ 286,700</u>	<u>\$ 212,933</u>	<u>\$ -</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 73,628</u>	<u>\$ 73,715</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 82,219
Revenues				
82-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	
82-370-6001	Interest Revenue	840	789	97
Total Revenues		<u>\$ 175,840</u>	<u>\$ 175,789</u>	<u>\$ 97</u>
Expenditures*				
82-4410-8000-8400	General Equipment	\$ 62,786	\$ 62,786	\$ -
82-4410-8000-9052	Martin Walker Study / Detention Design	86,771	4,500	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	23,892	-
82-4410-8000-9500	Bond Issuance Costs	2,391	2,391	-
Total Expenditures		<u>\$ 175,840</u>	<u>\$ 93,569</u>	<u>\$ -</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 82,219</u>	<u>\$ 82,316</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of May 31, 2010

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
64-300-0001	Fund Balance	\$ -	\$ -	\$ 106,929
Revenues				
64-390-1001	Bond Proceeds	\$ 105,000	\$ 108,125	
64-370-6001	Interest Revenue	1,500	15	118
Total Revenues		<u>\$ 106,500</u>	<u>\$ 108,140</u>	<u>\$ 118</u>
Expenditures*				
64-4410-8000-9030	Lutheran Church Road - Drainage	\$ 100,770	\$ -	\$ 96,111
64-4410-8000-9500	Bond Issuance Costs	5,730	1,211	(61)
Total Expenditures		<u>\$ 106,500</u>	<u>\$ 1,211</u>	<u>\$ 96,050</u>
Ending Fund Balance				
64-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 106,929</u>	<u>\$ 10,997</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
65-300-0001	Fund Balance	\$ -	\$ -	\$ 2,750,610
Revenues				
65-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,661,875	
65-370-6001	Interest Revenue	10,000	555	2,142
Total Revenues		<u>\$ 4,675,000</u>	<u>\$ 4,662,430</u>	<u>\$ 2,142</u>
Expenditures*				
65-4190-7500-8500	Police Facility	\$ 3,670,000	\$ 1,781,031	\$ 1,903,834
65-4190-7500-9030	Lutheran Church Road	950,960	77,000	222,011
65-4190-7500-9500	Bond Issuance Costs	54,040	53,789	(2,691)
Total Expenditures		<u>\$ 4,675,000</u>	<u>\$ 1,911,820</u>	<u>\$ 2,123,153</u>
Ending Fund Balance				
65-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,750,610</u>	<u>\$ 629,599</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Tax Supported
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
66-300-0001	Fund Balance	\$ -	\$ -	\$ 669,245
Revenues				
66-390-1001	Bond Proceeds	\$ 680,000	\$ 679,714	
66-370-6001	Interest Revenue	1,000	97	744
Total Revenues		<u>\$ 681,000</u>	<u>\$ 679,811</u>	<u>\$ 744</u>
Expenditures*				
66-4190-7500-8300	Fire Apparatus	\$ 465,000	\$ -	
66-4190-7500-9040	South Park Pool Renovations	206,233	-	102,720
66-4190-7500-9500	Bond Issuance Costs	9,767	10,566	(392)
Total Expenditures		<u>\$ 681,000</u>	<u>\$ 10,566</u>	<u>\$ 102,328</u>
Ending Fund Balance				
66-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 669,245</u>	<u>\$ 567,661</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Water & Sewer
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
67-300-0001	Fund Balance	\$ -	\$ -	\$ 823,182
Revenues				
67-390-1001	Bond Proceeds	\$ 930,000	\$ 930,000	\$ -
67-370-6001	Interest Revenue	3,000	132	634
Total Revenues		<u>\$ 933,000</u>	<u>\$ 930,132</u>	<u>\$ 634</u>
Expenditures*				
67-4615-8500-8300	Vac-Con Truck	\$ 251,000	\$ -	\$ 244,326
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	-
67-4615-8500-9049	West Clarifier Retrofit	465,016	92,500	242,500
67-4615-8500-9050	Long Mountain Tank Rehabilitation	175,000	-	-
67-4615-8500-9500	Bond Issuance Costs	17,484	14,450	(536)
Total Expenditures		<u>\$ 933,000</u>	<u>\$ 106,950</u>	<u>\$ 486,289</u>
Ending Fund Balance				
67-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 823,182</u>	<u>\$ 337,527</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2009 Limited Tax Notes
Solid Waste
As of May 31, 2010

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
68-300-0001	Fund Balance	\$ -	\$ -	\$ 679,377
Revenues				
68-390-1001	Bond Proceeds	\$ 690,000	\$ 690,000	
68-370-6001	Interest Revenue	2,000	98	626
Total Revenues		<u>\$ 692,000</u>	<u>\$ 690,098</u>	<u>\$ 626</u>
Expenditures*				
68-4430-9500-8300	Rearloader and Sideloader	\$ 339,218	\$ -	\$ 275,338
68-4430-9500-9051	Expansion of Recycle Center - Phase II	97,939	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	-	-
68-4430-9500-9500	Bond Issuance Costs	10,263	10,721	(398)
Total Expenditures		<u>\$ 692,000</u>	<u>\$ 10,721</u>	<u>\$ 274,940</u>
Ending Fund Balance				
68-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 679,377</u>	<u>\$ 405,064</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Hotel Occupancy Tax
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
69-300-0001	Fund Balance	\$ -	\$ -	\$ 205,734
Revenues				
69-390-1001	Bond Proceeds	\$ 210,000	\$ 210,133	\$ -
69-370-6001	Interest Revenue	1,000	30	237
Total Revenues		<u>\$ 211,000</u>	<u>\$ 210,162</u>	<u>\$ 237</u>
Expenditures*				
69-4190-7500-9030	Allin House Roof Renovations	\$ 42,004	\$ -	\$ 9,526
69-4190-7500-9031	Civic Center Reonovations	165,000	1,166	10,708
69-4190-7500-9500	Bond Issuance Costs	3,996	3,263	(121)
Total Expenditures		<u>\$ 211,000</u>	<u>\$ 4,428</u>	<u>\$ 20,112</u>
Ending Fund Balance				
69-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 205,734</u>	<u>\$ 185,860</u>

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
86-300-0001	Fund Balance	\$ -	\$ -	\$ 199,131
Revenues				
86-390-1001	Bond Proceeds	\$ -	\$ -	\$ 3,260,000
86-370-6001	Interest Revenue	-	-	103
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	-	300,000	
Total Revenues		<u>\$ -</u>	<u>\$ 300,000</u>	<u>\$ 3,260,103</u>
Expenditures*				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ -	\$ 100,869	\$ 358,970
86-4615-8500-9500	Bond Issuance Costs	-	-	42,574
Total Expenditures		<u>\$ -</u>	<u>\$ 100,869</u>	<u>\$ 401,544</u>
Ending Fund Balance				
86-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 199,131</u>	<u>\$ 3,057,691</u>

Note: Debt not issued at this time, Reimbursement Resolution approved by City Council in FY 2009.

** Prior year expenditures have been reconciled to the fund cash balance.

*** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2010 General Obligation
Tax Supported
As of May 31, 2010

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
87-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
87-390-1001	Bond Proceeds	\$ -	\$ -	\$ 1,425,000
87-370-6001	Interest Revenue	-	-	39
87-360-5001	Transfer fr Fund 01 - Reimb. Resolution	-	-	
Total Revenues		\$ -	\$ -	\$ 1,425,039
Expenditures*				
87-4190-7500-9030	Northeast Bypass	\$ -	\$ -	\$ 3,400
87-4190-7500-9500	Bond Issuance Costs	-	-	13,926
Total Expenditures		\$ -	\$ -	\$ 17,326
Ending Fund Balance				
87-300-0001	Fund Balance	\$ -	\$ -	\$ 1,407,712

Note: Debt not issued at this time. Reimbursement Resolution approved by City Council in October 2009.

** Prior year expenditures have been reconciled to the fund cash balance.

*** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of May 31, 2010

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
88-300-0001	Fund Balance	\$ -	\$ -	\$ (51,793)
Revenues				
88-390-1001	Bond Proceeds	\$ -	\$ -	\$ 3,885,000
88-370-6001	Interest Revenue	-	-	105
	Trf from Fund 02 - Reimb. Resolution	-	-	
Total Revenues		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,885,105</u>
Expenditures*				
88-4615-8500-9034	Turkey Run Pump Station	\$ -	\$ 51,793	\$ 49,004
88-4615-8500-9500	Bond Issuance Costs	-	-	44,442
Total Expenditures		<u>\$ -</u>	<u>\$ 51,793</u>	<u>\$ 93,446</u>
Ending Fund Balance				
88-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ (51,793)</u>	<u>\$ 3,739,866</u>

Note: Debt not issued at this time. Reimbursement Resolution approved by City Council in October 2009.

* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of May 31, 2010**

Account	Description	Total Project Budget**	As of FY 2008-09	FY 2009-10
Beginning Fund Balance				
89-300-0001	Fund Balance	\$ -	\$ -	\$ -
Revenues				
89-390-1001	Bond Proceeds	\$ -	\$ -	\$ 165,000
89-370-6001	Interest Revenue	-	-	4
	Trf from Fund 02 - Reimb. Resolution	-	-	
Total Revenues		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,004</u>
Expenditures*				
89-4190-7500-9500	Bond Issuance Costs	-	-	2,058
Total Expenditures		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,058</u>
Ending Fund Balance				
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 162,946</u>

Note: Debt not issued at this time. Reimbursement Resolution approved by City Council in October 2009.

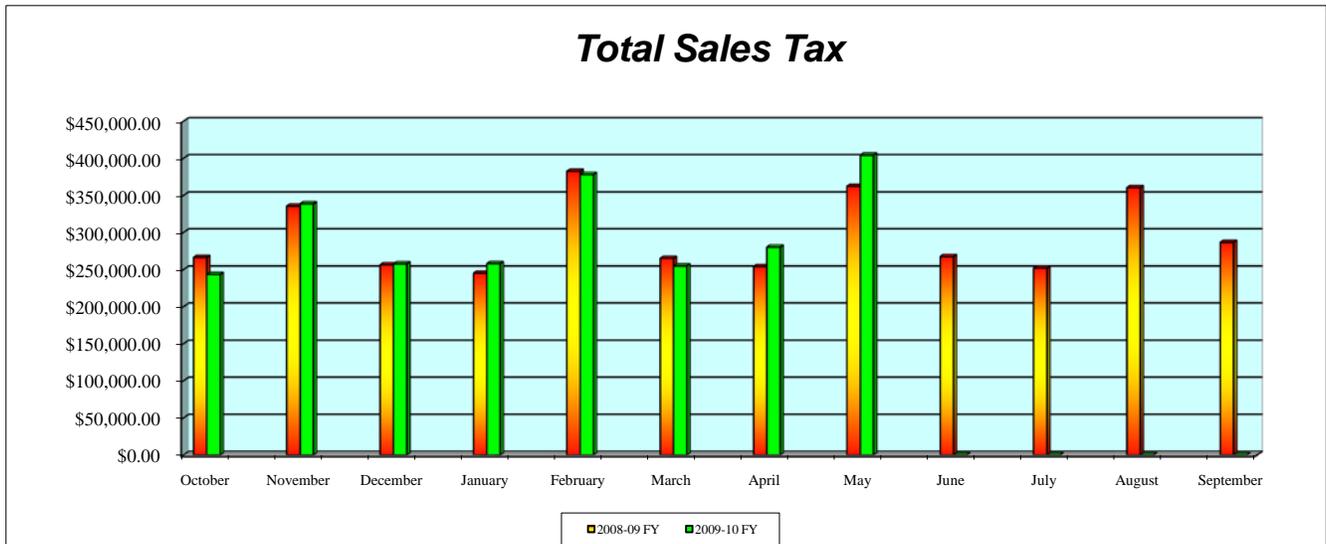
* Prior year expenditures have been reconciled to the fund cash balance.

** This budget reflects all previous Capital Improvement budget amendments that were approved by City Council.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2008-09)
As of April 30, 2010 (FY 2009-10)**

Fiscal Year 2008-09	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2009-10	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$177,513.78	\$88,756.89	\$266,270.67	October	\$162,250.04	\$81,125.02	\$243,375.06
November	\$223,731.52	\$111,865.76	\$335,597.28	November	\$225,711.36	\$112,855.68	\$338,567.04
December	\$170,849.35	\$85,424.68	\$256,274.03	December	\$171,764.24	\$85,882.12	\$257,646.36
January	\$163,388.03	\$81,694.02	\$245,082.05	January	\$171,952.86	\$85,976.43	\$257,929.29
February	\$255,006.70	\$127,503.35	\$382,510.05	February	\$252,057.60	\$126,028.80	\$378,086.40
March	\$176,726.42	\$88,363.21	\$265,089.63	March	\$169,914.38	\$84,957.19	\$254,871.57
April	\$169,345.15	\$84,672.58	\$254,017.73	April	\$186,862.03	\$93,431.02	\$280,293.05
May	\$241,498.02	\$120,749.01	\$362,247.03	May	\$269,441.54	\$134,720.77	\$404,162.31
June	\$178,335.00	\$89,167.50	\$267,502.50	June	\$0.00	\$0.00	\$0.00
July	\$167,888.05	\$83,944.03	\$251,832.08	July	\$0.00	\$0.00	\$0.00
August	\$240,338.51	\$120,169.26	\$360,507.77	August	\$0.00	\$0.00	\$0.00
September	\$191,178.84	\$95,589.42	\$286,768.26	September	\$0.00	\$0.00	\$0.00
Total	\$2,355,799.37	\$1,177,899.69	\$3,533,699.06	Total	\$1,609,954.05	\$804,977.03	\$2,414,931.08

NOTE 1 - Total revenues collected for sales tax by the month ending May 31, 2010, in FY 2009-10 was \$2,414,931.08 (\$1,609,954.05 City's revenues and \$804,977.03 EDC's revenues); total revenues collected for sales tax by the month ending May 31, 2009 in FY 2008-09 was \$2,367,088.46 (\$1,578,058.97 City's revenues and \$789,029.49 EDC's revenues).



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of May 31, 2010 (FY 2009-10)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 3,324,645.94
TEXPOOL	23,640,330.14
Subtotal on Funds in Investment Pools	<u>\$ 26,964,976.08</u>
CHECKING ACCOUNTS	
Master Account	\$500,361.95
Payroll	5,497.46
Rental Rehab	15,289.42
Law Enforcement Block Grant	8,097.66
Pending Forfeitures	24,614.91
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	<u>\$554,072.40</u>
SAVINGS ACCOUNTS (Per Quarterly Strmts)	
Subdivision Escrow	2,542.21
Subtotal Savings Accounts	<u>\$2,542.21</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u>\$27,521,590.69</u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of May 31, 2010 (FY 2009-10)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$6,692,165.28
Water & Sewer Fund	\$3,764,366.54
Solid Waste Fund	\$942,597.95
Youth Activity Fund	\$71,502.87
Drainage Utility Fund	\$895,822.80
Cemetery Fund	\$10,196.02
General Obligation Interest & Sinking Fund	\$1,666,112.18
Municipal Golf Course Fund	(\$104,648.69)
Small Business Revolving Loan Fund	\$81,497.21
Library Gifts & Memorials Fund	\$9,519.84
Hotel/Motel Tax Fund	\$94,847.41
Animal Shelter Donations Fund	\$18,296.72
City-Wide Donations Fund	\$57,717.85
City Wide Grants	\$156,951.60
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$17,047.42
Municipal Court Technology	\$102,364.79
Municipal Court Security	\$30,162.14
Police Restricted Fund	\$24,716.77
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Block Grant Fund	\$13,241.40
Fire Department Grant Fund	\$9,414.91
Library Grant Fund	\$15,632.90
Step Grant	\$3,306.65
Tobacco Grant	\$1,369.66
2009 General Obligation (Drainage)	\$15,802.84
2009 General Obligation (Tax Supported)	\$640,248.69
2009 Tax Notes (Tax Supported)	\$567,661.45
2009 Tax Notes (Water & Sewer)	\$344,662.99
2009 Tax Notes (Solid Waste)	\$405,580.19
2009 Tax Notes (Hotel Occupancy Tax)	\$185,858.85
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$32,324.61
2008 Tax Note	\$537,746.37
2008 Tax Note (Drainage)	\$153,231.52
2008A Limited Tax Notes (Tax Supported)	\$259,078.93
2008A Limited Tax Notes (Water & Sewer)	\$82,597.55
2008A Limited Tax Notes (Solid Waste)	\$73,714.64
2008A Limited Tax Notes (Drainage)	\$82,316.34
2010 General Obligation (Water & Sewer)	\$3,082,665.42
2010 General Obligation (Tax Supported)	\$1,411,112.33
2010 Tax Notes (Water & Sewer)	\$3,840,663.23
2010 Tax Notes (Tax Supported)	\$162,946.04
2009 Tax Notes (W&S)	\$0.00
2005 Certificates of Obligation (Water Projects)	\$0.00
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$260,687.93
2001 Combination Tax & Revenue C/O's (Water/Wastewater Phase II CIP)	\$0.00
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$355,852.10
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$278,946.76
2007 Combination Tax & Revenue C/O's (Police Facility)	\$11,549.54
TOTAL CASH & INVESTMENTS	<u>\$27,521,590.69</u>

RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 23,640,330.14
INVESTMENTS IN TEXSTAR	3,324,645.94
CASH IN BANK	\$556,614.61
TOTAL CASH & INVESTMENTS	<u>\$ 27,521,590.69</u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of May 31, 2010 (FY 2009-10)

As of May 31, 2010, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 05/01/10	Investments	Redemptions	Accrued Interest	Book Value 05/31/10	Market Value 05/31/10
General Fund	\$ 6,880,158.91	\$ 460,284.34	\$ 1,010,284.34	\$ 1,069.03	\$ 6,331,227.94	\$ 6,331,227.94
Water & Sewer Fund	3,494,457.83	250,000.00	-	581.11	3,745,038.94	3,745,038.94
Solid Waste Fund	907,915.73	20,000.00	-	149.79	928,065.52	928,065.52
Drainage Utility Fund	837,111.68	42,000.00	-	138.72	879,250.40	879,250.40
Interest & Sinking Fund	1,632,010.70	31,542.84	-	269.09	1,663,822.63	1,663,822.63
Youth Activities Fund	83,740.65	-	16,000.00	12.22	67,752.87	67,752.87
Cemetery Fund	-	-	-	-	-	-
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	78,517.02	425.05	-	12.93	78,955.00	78,955.00
Hotel/Motel Fund	47,488.52	37,000.00	-	8.80	84,497.32	84,497.32
Tx. Parks & Wildlife-Clear Creek Trail	-	-	-	-	-	-
Municipal Court Efficiency	16,018.18	-	-	2.65	16,020.83	16,020.83
Municipal Court Technology	101,308.86	-	-	16.68	101,325.54	101,325.54
Municipal Court Security	30,459.37	-	-	4.98	30,464.35	30,464.35
2008 Tax Supported Note	537,658.00	-	-	88.37	537,746.37	537,746.37
2008 Tax Supported Note (Water & Sewer)	-	-	-	-	-	-
2008 Tax Supported Note (Drainage)	153,206.33	-	-	25.19	153,231.52	153,231.52
2007 C/O Police Facility	11,547.59	-	-	1.94	11,549.53	11,549.53
2010 General Obligation (Water & Sewer)	-	3,220,686.18	-	87.84	3,220,774.02	3,220,774.02
2010 General Obligation (Tax Supported)	-	1,412,498.82	-	38.51	1,412,537.33	1,412,537.33
2010 Tax Notes (Water & Sewer)	-	3,844,443.41	-	104.82	3,844,548.23	3,844,548.23
2010 Tax Notes (Tax Supported)	-	163,106.59	-	4.45	163,111.04	163,111.04
2001 C/O Bond Fund (Governmental)	260,645.10	-	165.00	42.83	260,522.93	260,522.93
Reliever Route	109,829.87	-	-	18.02	109,847.89	109,847.89
Total TEXPOOL Investments	\$ 15,182,114.28	\$ 9,481,987.23	\$ 1,026,449.34	\$ 2,677.97	\$ 23,640,330.14	\$ 23,640,330.14

TEXSTAR Investments	Market Value 05/01/10	Investments	Redemptions	Accrued Interest	Book Value 05/31/10	Market Value 05/31/10
2003 C/O Project Fund (Governmental)	\$ 355,796.57	\$ -	\$ -	\$ 55.53	\$ 355,852.10	\$ 355,852.10
2003 C/O Project Fund (W&S Phase III)	279,257.56	-	354.38	43.58	278,946.76	278,946.76
2006 Tax Notes - Police Building Project	32,319.57	-	-	5.04	32,324.61	32,324.61
2008A Limited Tax Notes (Tax Supported)	262,456.03	-	3,417.97	40.87	259,078.93	259,078.93
2008A Limited Tax Notes (Water & Sewer)	82,584.66	-	-	12.89	82,597.55	82,597.55
2008A Limited Tax Notes (Solid Waste)	73,703.14	-	-	11.50	73,714.64	73,714.64
2008A Limited Tax Notes (Drainage)	82,303.49	-	-	12.85	82,316.34	82,316.34
2009 General Obligation (Drainage)	102,514.57	-	86,725.45	13.72	15,802.84	15,802.84
2009 General Obligation (Tax Supported)	799,231.05	-	159,101.08	118.72	640,248.69	640,248.69
2009 Tax Notes (Tax Supported)	567,572.86	-	-	88.59	567,661.45	567,661.45
2009 Tax Notes (Water & Sewer)	344,609.20	-	-	53.79	344,662.99	344,662.99
2009 Tax Notes (Solid Waste)	405,516.90	-	-	63.29	405,580.19	405,580.19
2009 Tax Notes (Hotel Occupancy Tax)	195,354.20	-	9,525.59	30.24	185,858.85	185,858.85
Total TEXSTAR Investments	\$ 3,583,219.80	\$ -	\$ 259,124.47	\$ 550.61	\$ 3,324,645.94	\$ 3,324,645.94

Total Investments	\$ 18,765,334.08	\$ 9,481,987.23	\$ 1,285,573.81	\$ 3,228.58	\$ 26,964,976.08	\$ 26,964,976.08
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TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

June 2010

PERFORMANCE

As of May 31, 2010

	TexPool	TexPool Prime
Current Invested Balance	\$16,587,902,734.65	\$1,582,110,725.65
Weighted Average Maturity (1)*	38 Days	42 Days
Weighted Average Maturity (2)*	82 Days	54 Days
Net Asset Value	0.99999	0.99994
Total Number of Participants	2,227	114
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$2,768,934.23	\$305,326.11
Management Fee Collected	\$677,759.04	\$71,780.51
Standard & Poor's Current Rating	AAAm	AAAm

May Averages

Average Invested Balance	\$16,853,478,525.62	\$1,607,155,257.00
Average Monthly Yield, on a simple basis (3)*	0.1935%	0.2237%
Average Weighted Average Maturity (1)*	35 Days	45 Days
Average Weighted Average Maturity (2)*	79 Days	57 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – May 31, 2010

Interest rates moved in opposite directions in May as U.S. government yields dropped and dollar Libor yields rose in response to mounting jitters over sovereign debt issues within the 16-country eurozone. The unusual bifurcation in yields reflects the first significant reappearance of credit-related uncertainty since the world financial system began to stabilize in the spring of 2009.

Within the government sector, one-month Treasury yields dropped two basis points to 0.16% while one-year Treasury bill yields plunged 11 basis points to 0.31%. Meanwhile, one month Libor rose from 0.28% to 0.35%, three month Libor spiked from 0.35% to 0.54%, six month Libor climbed from 0.53% to 0.75%, and one year Libor jumped from 1.01% to 1.20%. By comparison, three month Libor (the rate often cited as the benchmark for interbank funding stresses) peaked at 5.75% during the 2008-'09 financial crisis.

We continued to accumulate short-term paper during the month, with most new positions falling within the overnight to three-month maturity range. Fortunately, a rise in rates at the short end of the curve allowed us to enjoy the best of both worlds — boosting the average yield in each pool by three basis points (to 0.21% in TexPool and to 0.24% in TexPool Prime) — without the need to extend maturities and thus take on additional interest rate risk. The increase in TexPool Prime's yield was due to higher commercial paper rates, which are tied to Libor; TexPool benefited from higher repo rates, since overnight repurchase agreements comprise the bulk of pool assets.

Some of the counterparties and issuers to the pools — though based in Europe — are nonetheless large global banks that hold the vast majority of their diversified debt portfolios in high-quality credits and types of credit instruments from around the world. This is not to suggest that these financial institutions have no exposure to any of the more distressed sectors of the credit market; in today's increasingly intertwined global economy, such relationships are virtually inevitable and unavoidable. Still, Federated has always managed the pools with safety as its top priority and we are convinced that TexPool and TexPool Prime have no meaningful exposure to the eurozone crisis.

In addition, central banks worldwide have moved proactively to provide liquidity to the interbank market, thus greatly reducing the odds of a Lehman-style freezing of credit. It is encouraging, for instance, that concerns over European sovereign debt began to subside somewhat late in the month. As noted earlier, Libor rates remain far below their 2008-'09 peak, even after the sharp spike in May. Accordingly, while we view the crisis as a legitimate concern, it is perhaps more of a headline and perception issue at the moment than one that necessarily will greatly impact the credit worthiness of most issuers. Of course, we will continue to monitor developments closely and manage the pools with the same high degree of prudence that always has been our hallmark.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in May, 2010:

- | | |
|--------------------------------|------------------|
| 1. Williamson County ESD No. 3 | 7. Kenedy County |
| 2. Travis County MUD No. 9 | 8. Lindale ISD |
| 3. Fort Bend County MUD No. 5 | |
| 4. Galveston ISD | |
| 5. City of Crystal City | |
| 6. City of Niederwald | |

Upcoming Events

06/15/10 - 06/18/10	TACCBO Summer Conference	San Antonio
06/16/10 - 06/18/10	TASBO Summer Conference	Kerrville
06/17/10 - 06/19/10	AWBD Annual Conference	San Antonio

Operations Announcements: Vendor Bill Payment

Did you know you can now make payments directly to your vendors without completing a Special Wire Instructions Form?

By adding Vendor Payment Instructions to your account, TexConnect now allows you to enter the invoice information when placing your transaction.

Contact the TexPool Operations Team to learn more. Call Participant Services at 866-839-7665 and ask to speak to Operations.



TexPool

PORTFOLIO ASSET SUMMARY AS OF May 31, 2010

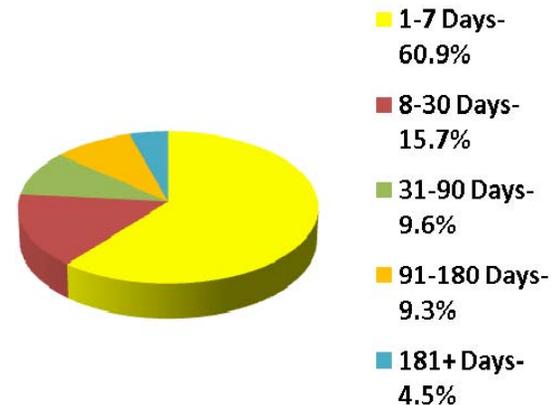
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$57,599.00	\$57,599.00
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	2,059,735.08	2,059,735.08
Interest and Management Fees Payable	(2,768,990.33)	(2,768,990.33)
Payable for Investments Purchased	(144,942,800.00)	(144,942,800.00)
Repurchase Agreements	10,072,203,000.00	10,072,070,800.00
Mutual Fund Investments	0.00	0.00
Government Securities	6,661,294,190.90	6,660,918,454.32
U.S. Treasury Bills	0.00	0.00
U.S. Treasury Notes	0.00	0.00
Total	\$16,587,902,734.65	\$16,587,394,798.07

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

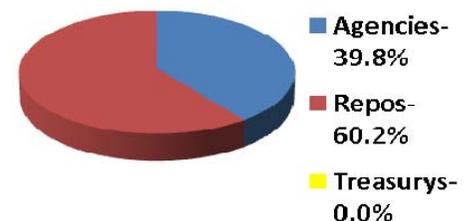
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
5/1	0.1818%	0.000004981	\$17,074,125,754.84	0.99993	35	83
5/2	0.1818%	0.000004981	\$17,074,125,754.84	0.99993	35	83
5/3	0.1852%	0.000005074	\$17,018,500,957.92	0.99993	33	79
5/4	0.1901%	0.000005209	\$17,062,073,425.17	0.99993	32	79
5/5	0.1849%	0.000005066	\$17,093,192,262.01	0.99994	35	80
5/6	0.1760%	0.000004823	\$17,080,692,832.54	0.99996	34	79
5/7	0.1770%	0.000004848	\$17,027,837,772.86	0.99995	35	80
5/8	0.1770%	0.000004848	\$17,027,837,772.86	0.99995	35	80
5/9	0.1770%	0.000004848	\$17,027,837,772.86	0.99995	35	80
5/10	0.1774%	0.000004860	\$16,951,802,316.55	0.99992	34	79
5/11	0.1794%	0.000004914	\$16,941,789,965.27	0.99993	34	79
5/12	0.1833%	0.000005021	\$16,834,605,279.45	0.99993	34	79
5/13	0.2028%	0.000005556	\$16,752,509,839.34	0.99994	34	79
5/14	0.2081%	0.000005700	\$16,895,835,026.42	0.99994	35	79
5/15	0.2081%	0.000005700	\$16,895,835,026.42	0.99994	35	79
5/16	0.2081%	0.000005700	\$16,895,835,026.42	0.99994	35	79
5/17	0.2138%	0.000005858	\$16,774,684,805.51	0.99996	33	78
5/18	0.2105%	0.000005767	\$16,869,559,680.83	0.99996	33	77
5/19	0.2066%	0.000005659	\$16,842,861,402.00	0.99999	34	78
5/20	0.2090%	0.000005725	\$16,802,239,340.17	1.00000	33	77
5/21	0.2000%	0.000005479	\$16,768,694,557.88	0.99999	34	78
5/22	0.2000%	0.000005479	\$16,768,694,557.88	0.99999	34	78
5/23	0.2000%	0.000005479	\$16,768,694,557.88	0.99999	34	78
5/24	0.1825%	0.000005001	\$16,691,528,302.51	1.00000	33	77
5/25	0.1867%	0.000005116	\$16,788,356,458.63	1.00000	32	76
5/26	0.1970%	0.000005396	\$16,729,827,544.91	1.00000	36	80
5/27	0.2076%	0.000005687	\$16,646,645,361.48	0.99999	37	80
5/28	0.1970%	0.000005396	\$16,587,902,734.65	0.99999	38	82
5/29	0.1970%	0.000005396	\$16,587,902,734.65	0.99999	38	82
5/30	0.1970%	0.000005396	\$16,587,902,734.65	0.99999	38	82
5/31	0.1970%	0.000005396	\$16,587,902,734.65	0.99999	38	82
Averages	0.1935%	0.000005302	\$16,853,478,525.62		35	79

Portfolio By Maturity
As of May 31, 2010



Portfolio By Type of Investment
As of May 31, 2010



	Number of Participants	Balance
School District	561	\$5,592,321,406.99
Higher Education	54	\$2,167,106,373.03
Health Care	79	\$515,991,426.23
Utility District	691	\$1,920,446,684.84
City	433	\$4,546,656,918.44
County	171	\$1,466,991,265.63
Other	238	\$377,728,711.01

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF May 31, 2010

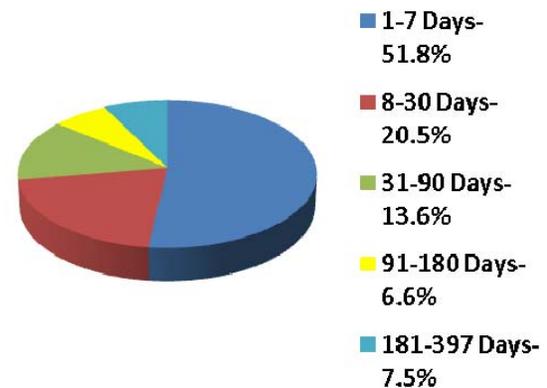
	Book Value	Market Value
Uninvested Balance	\$131.39	\$131.39
Accrual of Interest Income	228,875.89	228,875.89
Interest and Management Fees Payable	(305,325.43)	(305,325.43)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	607,852,000.00	607,852,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	237,505,080.22	237,486,928.06
Commercial Paper	736,829,963.58	736,745,546.86
Bank Instruments	0.00	0.00
Variable Rate Note	0.00	0.00
Total	\$1,582,110,725.65	\$1,582,008,156.77

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

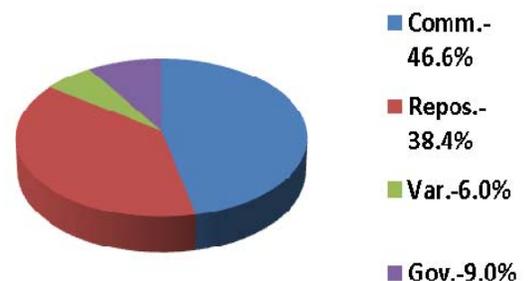
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
5/1	0.2096%	0.000005743	\$1,583,836,945.94	0.99994	54	67
5/2	0.2096%	0.000005743	\$1,583,836,945.94	0.99994	54	67
5/3	0.2160%	0.000005919	\$1,621,766,102.12	0.99993	50	62
5/4	0.2213%	0.000006063	\$1,616,593,042.12	0.99994	50	62
5/5	0.2088%	0.000005720	\$1,609,278,870.36	0.99995	49	61
5/6	0.2092%	0.000005732	\$1,601,413,105.03	0.99994	49	61
5/7	0.2052%	0.000005621	\$1,596,304,474.10	0.99988	49	61
5/8	0.2052%	0.000005621	\$1,596,304,474.10	0.99988	49	61
5/9	0.2052%	0.000005621	\$1,596,304,474.10	0.99988	49	61
5/10	0.2076%	0.000005688	\$1,585,774,001.08	0.99987	47	59
5/11	0.2087%	0.000005718	\$1,578,861,826.34	0.99988	46	58
5/12	0.2196%	0.000006017	\$1,582,742,443.80	0.99988	47	59
5/13	0.2298%	0.000006295	\$1,582,240,394.66	0.99989	47	58
5/14	0.2398%	0.000006569	\$1,572,842,966.07	0.99990	47	59
5/15	0.2398%	0.000006569	\$1,572,842,966.07	0.99990	47	59
5/16	0.2398%	0.000006569	\$1,572,842,966.07	0.99990	47	59
5/17	0.2383%	0.000006530	\$1,574,584,614.40	0.99996	44	56
5/18	0.2367%	0.000006486	\$1,571,280,356.05	0.99995	44	56
5/19	0.2443%	0.000006692	\$1,558,648,746.75	0.99995	43	55
5/20	0.2402%	0.000006581	\$1,693,829,921.73	0.99996	40	51
5/21	0.2272%	0.000006224	\$1,686,539,219.81	0.99996	40	51
5/22	0.2272%	0.000006224	\$1,686,539,219.81	0.99996	40	51
5/23	0.2272%	0.000006224	\$1,686,539,219.81	0.99996	40	51
5/24	0.2174%	0.000005956	\$1,684,360,624.73	0.99996	38	48
5/25	0.2240%	0.000006137	\$1,657,103,452.89	0.99996	38	49
5/26	0.2306%	0.000006319	\$1,634,139,388.57	0.99996	38	49
5/27	0.2373%	0.000006502	\$1,606,019,302.04	0.99995	38	49
5/28	0.2272%	0.000006224	\$1,582,110,725.65	0.99994	42	54
5/29	0.2272%	0.000006224	\$1,582,110,725.65	0.99994	42	54
5/30	0.2272%	0.000006224	\$1,582,110,725.65	0.99994	42	54
5/31	0.2272%	0.000006224	\$1,582,110,725.65	0.99994	42	54
Averages	0.2237%	0.000006128	\$1,607,155,257.00		45	57

Portfolio By Maturity
As of May 31, 2010



Portfolio By Type of Investment
As of May 31, 2010



	Number of Participants	Balance
School District	61	\$1,146,898,249.99
Higher Education	6	\$113,606,369.44
Health Care	6	\$32,574,909.17
Utility District	3	\$23,112,868.82
City	18	\$76,610,400.17
County	13	\$189,255,622.26
Other	7	\$48,343.17

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

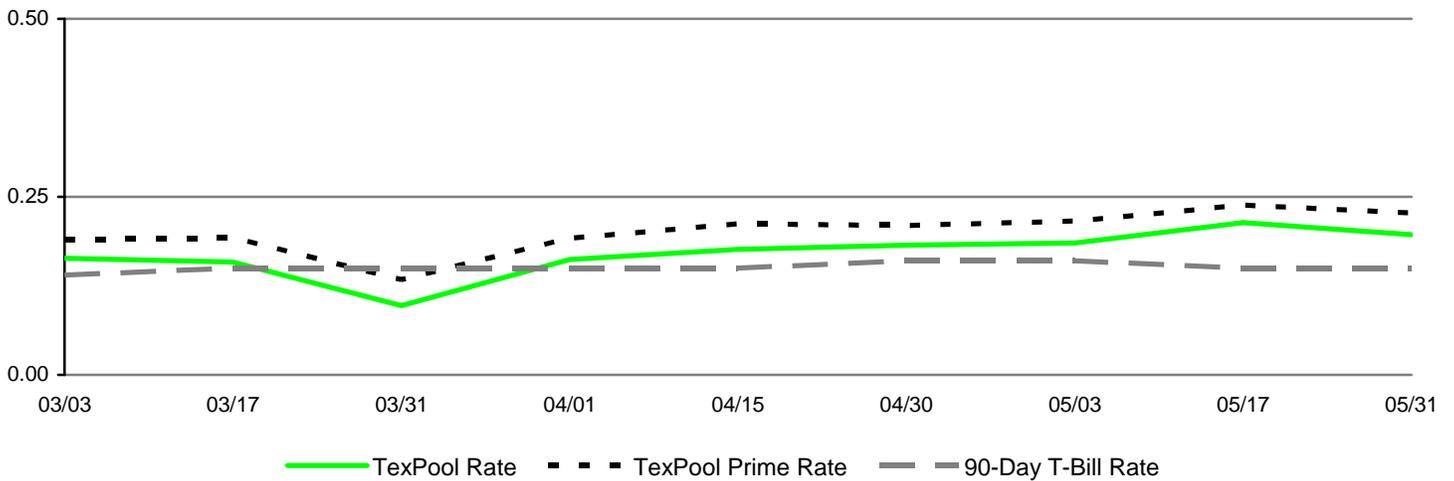


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen
Pati Buchenau

Jose Elizondo, Jr.
Ron Leverett

LaVonne Mason
John McGrane

Clay McPhail
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-866-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - May 2010

Performance

As of May 31, 2010

Current Invested Balance	\$5,182,297,968.35
Weighted Average Maturity (1)	44 Days
Weighted Average Maturity (2)	72 Days
Net Asset Value	1.000094
Total Number of Participants	711
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$1,063,597.26
Management Fee Collected	\$229,218.24
% of Portfolio Invested Beyond 1 Year	4.11%
Standard & Poor's Current Rating	AAAm

May Averages

Average Invested Balance	\$5,347,224,982.85
Average Monthly Yield, on a simple basis	0.1838%
Average Weighted Average Maturity (1)*	47 Days
Average Weighted Average Maturity (2)*	74 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in May:

- ★ Gaines County

News

Holiday Reminder - In observance of **Independence Day**, **TexSTAR will be closed on Monday, July 5, 2010**. All ACH transactions initiated on Friday, July 2nd will settle on Tuesday, July 6th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Economic Commentary

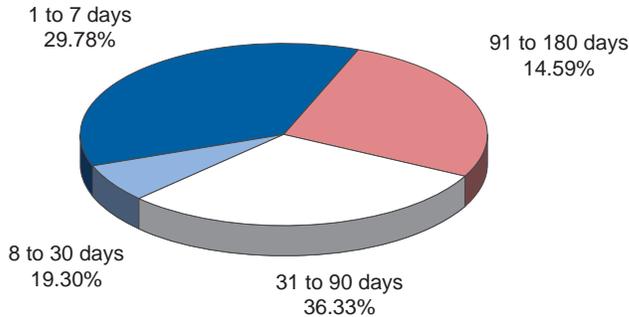
The ongoing debt crisis in the eurozone plagued global markets this month. Even after the announcement of the €750 billion bailout package, the European Sovereign Debt crisis is far from over, and the overall economic picture in Europe still remains bleak. Ongoing uncertainty over how exactly the crisis is ultimately resolved may mean that global markets, even markets in those countries currently enjoying solid cyclical recoveries, may struggle to break convincingly higher. Although the global economic environment has grown more volatile over the last month many drivers of the U.S. economy's recovery remain intact. Stabilization in intermediate goods and a firming of domestic confidence have resulted in steadying intermediate prices, strong retail sales and positive job hiring throughout the first quarter of this year. Overcapacity remains a significant influence on both companies' investment decisions and timing of the Federal Reserve's withdrawal of "exceptionally low" interest rates. Additional government stimulus via unemployment benefits or housing initiatives would augment monetary policy that is nearly fully extended. However, investors' uncertainty regarding the effectiveness of fiscal stimulus will drive confidence in government debt markets, as a fine balance must be struck between generating sustainable growth and achieving fiscal austerity. The Federal Reserve will likely be on hold through 2010, although it may begin balance sheet management operations, such as reverse repos and term deposits, well before its first interest rate hike. Neither of its two mandates will be satisfied in the near term. Moreover, elements of the credit channel, such as interbank lending, have become strained again. The Federal Reserve re-opened its swap lines recently in an effort to anticipate emergency needs for dollar funding. It is clear that central banks globally have a better understanding of how and when to coordinate to protect fragile financial markets. However, if needed, central banks are unable to ease policy substantially further. Governments are unable to provide significant fiscal incentives due to the growing investor distrust over high deficits and large quantities of domestic debt. The Federal Reserve is, therefore, left only with the option of seeking to ensure that inflation expectations remain anchored. It will do this primarily by utilizing its balance sheet operations while waiting for the economies to grow themselves out of high debt levels and substantial slack.

This information is an excerpt from an economic report dated May 2010 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

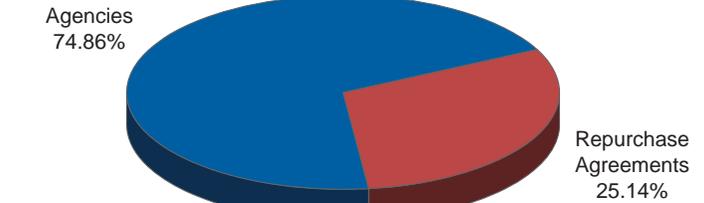
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

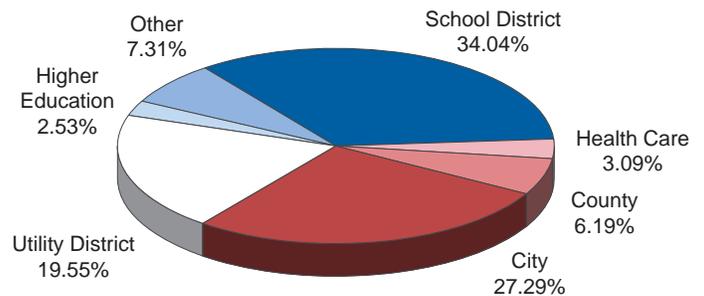
Portfolio by Type of Investment As of May 31, 2010



Distribution of Participants by Type As of May 31, 2010



Portfolio by Maturity As of May 31, 2010



Historical Program Information

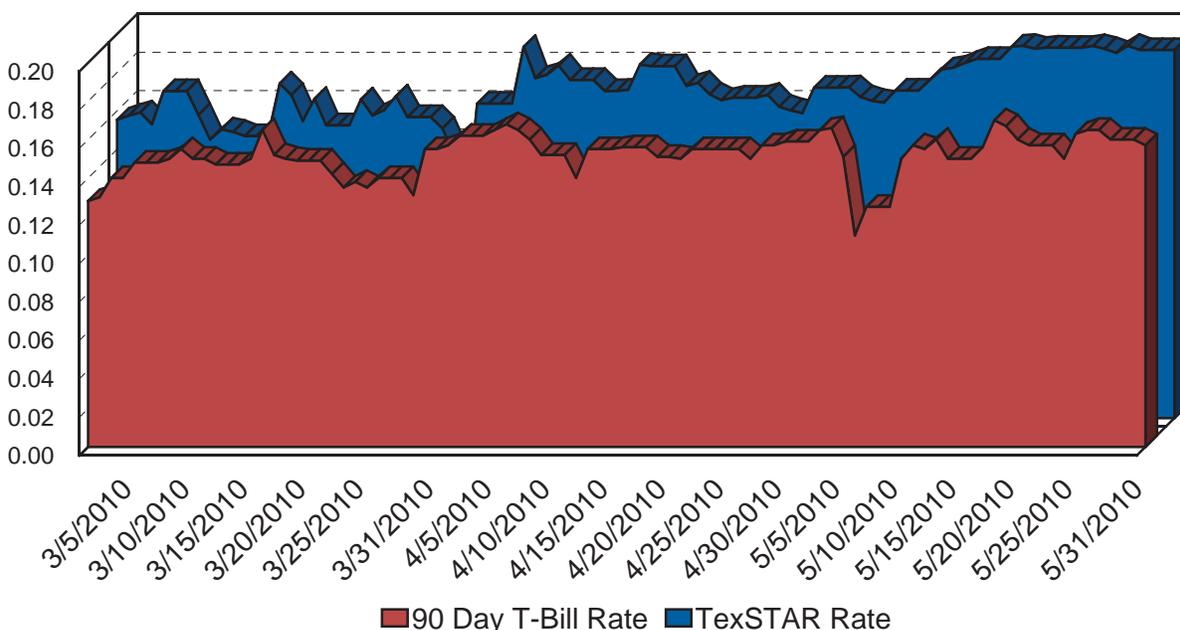
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
May 10	0.1838%	\$5,182,297,968.35	\$ 5,182,789,855.09	1.000094	47	74	711
Apr 10	0.1721%	5,339,490,225.82	5,339,710,431.56	1.000035	51	80	710
Mar 10	0.1552%	5,631,610,152.45	5,632,064,660.25	1.000080	52	75	705
Feb 10	0.1453%	6,054,214,913.66	6,054,862,055.15	1.000106	46	68	704
Jan 10	0.1604%	5,840,134,270.14	5,841,215,764.12	1.000185	44	62	702
Dec 09	0.1888%	5,407,637,704.81	5,408,888,081.88	1.000223	49	69	701
Nov 09	0.1986%	5,098,729,406.85	5,100,566,153.33	1.000360	53	73	699
Oct 09	0.2095%	5,268,497,948.76	5,270,536,424.50	1.000384	49	71	696
Sep 09	0.2629%	5,340,224,912.87	5,342,464,587.80	1.000419	48	71	695
Aug 09	0.3089%	5,139,063,427.24	5,141,481,459.68	1.000470	49	75	693
Jul 09	0.3232%	5,376,443,555.63	5,378,994,696.96	1.000467	47	75	687
Jun 09	0.3693%	5,656,879,809.73	5,659,853,015.76	1.000525	47	76	684
May 09	0.4462%	5,532,083,366.30	5,535,302,549.55	1.000581	46	75	679

Portfolio Asset Summary as of May 31, 2010

	Book Value	Market Value
Uninvested Balance	\$ 573.99	\$ 573.99
Accrual of Interest Income	513,378.78	513,378.78
Interest and Management Fees Payable	(1,113,161.18)	(1,113,161.18)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	1,303,090,000.00	1,303,090,000.00
Government Securities	3,879,807,176.76	3,880,299,063.50
Total	\$ 5,182,297,968.35	\$ 5,182,789,855.09

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for May 2010

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
5/1/2010	0.1720%	0.000004713	\$5,339,490,225.82	1.000035	49	77
5/2/2010	0.1720%	0.000004713	\$5,339,490,225.82	1.000035	49	77
5/3/2010	0.1722%	0.000004718	\$5,356,139,213.24	1.000035	48	76
5/4/2010	0.1671%	0.000004578	\$5,371,531,591.93	1.000066	48	75
5/5/2010	0.1651%	0.000004522	\$5,427,154,045.50	1.000066	48	75
5/6/2010	0.1642%	0.000004499	\$5,429,221,359.11	1.000088	49	74
5/7/2010	0.1705%	0.000004672	\$5,370,428,970.62	1.000088	47	74
5/8/2010	0.1705%	0.000004672	\$5,370,428,970.62	1.000088	47	74
5/9/2010	0.1705%	0.000004672	\$5,370,428,970.62	1.000088	47	74
5/10/2010	0.1762%	0.000004827	\$5,324,205,865.95	1.000043	50	77
5/11/2010	0.1815%	0.000004972	\$5,325,476,147.53	1.000037	49	76
5/12/2010	0.1824%	0.000004997	\$5,387,494,037.74	1.000043	50	76
5/13/2010	0.1849%	0.000005065	\$5,401,762,218.26	1.000042	49	75
5/14/2010	0.1870%	0.000005123	\$5,504,169,356.87	1.000047	48	73
5/15/2010	0.1870%	0.000005123	\$5,504,169,356.87	1.000047	48	73
5/16/2010	0.1870%	0.000005123	\$5,504,169,356.87	1.000047	48	73
5/17/2010	0.1934%	0.000005298	\$5,398,538,823.52	1.000068	49	74
5/18/2010	0.1938%	0.000005309	\$5,398,303,074.25	1.000085	48	73
5/19/2010	0.1923%	0.000005269	\$5,411,253,140.92	1.000094	48	73
5/20/2010	0.1929%	0.000005285	\$5,396,792,041.30	1.000086	48	74
5/21/2010	0.1928%	0.000005283	\$5,306,398,036.24	1.000091	46	72
5/22/2010	0.1928%	0.000005283	\$5,306,398,036.24	1.000091	46	72
5/23/2010	0.1928%	0.000005283	\$5,306,398,036.24	1.000091	46	72
5/24/2010	0.1937%	0.000005306	\$5,290,940,701.51	1.000089	46	71
5/25/2010	0.1922%	0.000005267	\$5,315,993,233.94	1.000083	46	70
5/26/2010	0.1901%	0.000005207	\$5,313,815,973.26	1.000089	46	71
5/27/2010	0.1938%	0.000005309	\$5,264,191,584.06	1.000088	46	73
5/28/2010	0.1916%	0.000005249	\$5,182,297,968.35	1.000094	44	72
5/29/2010	0.1916%	0.000005249	\$5,182,297,968.35	1.000094	44	72
5/30/2010	0.1916%	0.000005249	\$5,182,297,968.35	1.000094	44	72
5/31/2010	0.1916%	0.000005249	\$5,182,297,968.35	1.000094	44	72
Average	0.1838%	0.000005035	\$5,347,224,982.85		47	74

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
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<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
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<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>

