



City of Copperas Cove

“The City Built for Family Living”

Finance Department

June 11, 2012,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of April 2012. The FY 2012-2013 budget process is in progress. The proposed budget is scheduled to be presented to City Council at the July 17, 2012, Council meeting.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$116,550 at month-end. The fund collected \$36,188 of the budgeted revenues in April 2012. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections for the month of April showed a 4% increase in collections in comparison to the prior year. The number of active water utility accounts showed an increase of 82 accounts in comparison to the number of active accounts as of April 2011. The hotel occupancy tax revenue collections decreased by \$3,681 in comparison to collections in April 2011. The unemployment rate in the Killeen/Fort Hood region showed a decrease in comparison to the percentage as of April 2011. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
April 30, 2012

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,652,142.
- Property tax revenue for April 2012 is \$20,597 or 45% below the \$37,617 collected last April. Year-to-date property tax revenue is at \$6,117,083 or 4% below prior year-to-date collections of \$6,367,242.
- Year-to-date sales tax revenue of \$1,465,744 reflects \$63,341 or 4% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$169,462 is \$51,545 or 30% above prior year-to-date revenue.
- Interest earnings year-to-date of \$3,836 decreased by \$1,228 or 24% under the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$7,370,721 reflect an increase of .03% above prior year-to-date expenditures of \$7,368,700.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,100,909.
- Water revenue totaled \$371,027 for the month. This is \$22,426 or 6% below April 2011. Year-to-date water revenue is at \$2,675,166 which is above the prior year-to-date revenue by \$19,606 or .073%.
- Sewer revenue totaled \$341,694 for the month. This is \$9,966 or 2.92% above April 2011. Year-to-date sewer revenue is at \$2,300,116 which is above the prior year-to-date revenue by \$48,865 or 2.12%.
- Interest earnings year-to-date of \$2,107 decreased by \$1,463 or 39% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$3,960 for the month; \$31,665 year-to-date.
- Water tap fees year-to-date is \$26,169; \$838 or 3.10% below prior year-to-date.
- Sewer tap fees year-to-date is \$9,210, or 17% above prior year-to-date.
- Expenses year-to-date of \$4,000,745 reflect a decrease of 6.12% from prior year-to-date expenses of \$4,261,378.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$296,448.
- Sanitary landfill fees for April 2012 are \$25,381; compared to \$29,435 April 2011. Year-to-date revenue is at \$165,036 which is below the prior year to-date revenue by \$11,747 or 6.64%.
- Refuse collection fees are \$216,274 for the month; an increase of \$2,552 from April 2011. Year-to-date revenue is at \$1,494,984 which is above the prior year-to-date revenue by \$3,403 or .23%.
- Interest earnings year-to-date of \$506 decreased by \$402 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,487,449 reflects a decrease of 5% above prior year-to-date expenses of \$1,418,394.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$116,550.
- Revenues for the month of April totaled \$36,188 compared to revenues for April 2011 of \$39,189. Year-to-date operating revenues are at \$166,482 which is below the prior year-to-date operating revenues by \$7,255 or 4.18%.
- Expenses for the month are \$36,485 reflect a decrease of \$11,779 or 24.41% below April 2011 expenses. Year-to-date expenses of \$283,032 reflect a decrease of \$23,245 or 7.59% below prior year-to-date expenses of \$306,277.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$272,900.
- Drainage Utility fees for the month of April are \$74,851; an increase of \$1,603 or 2.14% above April 2011. Year-to-date revenue is at \$520,907 which is \$8,179 or 1.57% above prior-year-to-date revenue of \$512,728.
- Expenditures year-to-date of \$248,007 reflect a decrease of \$107,435 or 26% below prior year-to-date expenditures of \$335,442.

City of Copperas Cove
Economic Indicators Summary
April 30, 2012

Unemployment Rate

- The unemployment rate for the month of April 2012 was 7.1%, which is down from 7.6% in April 2011.

Sales Tax Collections

- Sales tax collections for April 2012 totaled \$193,040, compared to April 2011 collections of \$167,495.
- In addition to the City sales tax collected above, \$104,991.81 was paid to the Copperas Cove Economic Development Corporation for the month of April.

Water Customers

- During the month of April 2012 there were 12,388 active water accounts.
- April 2011 recorded 12,306 water customers, which is an increase of 0.66% or 82 water customers from April 2011 to April 2012.

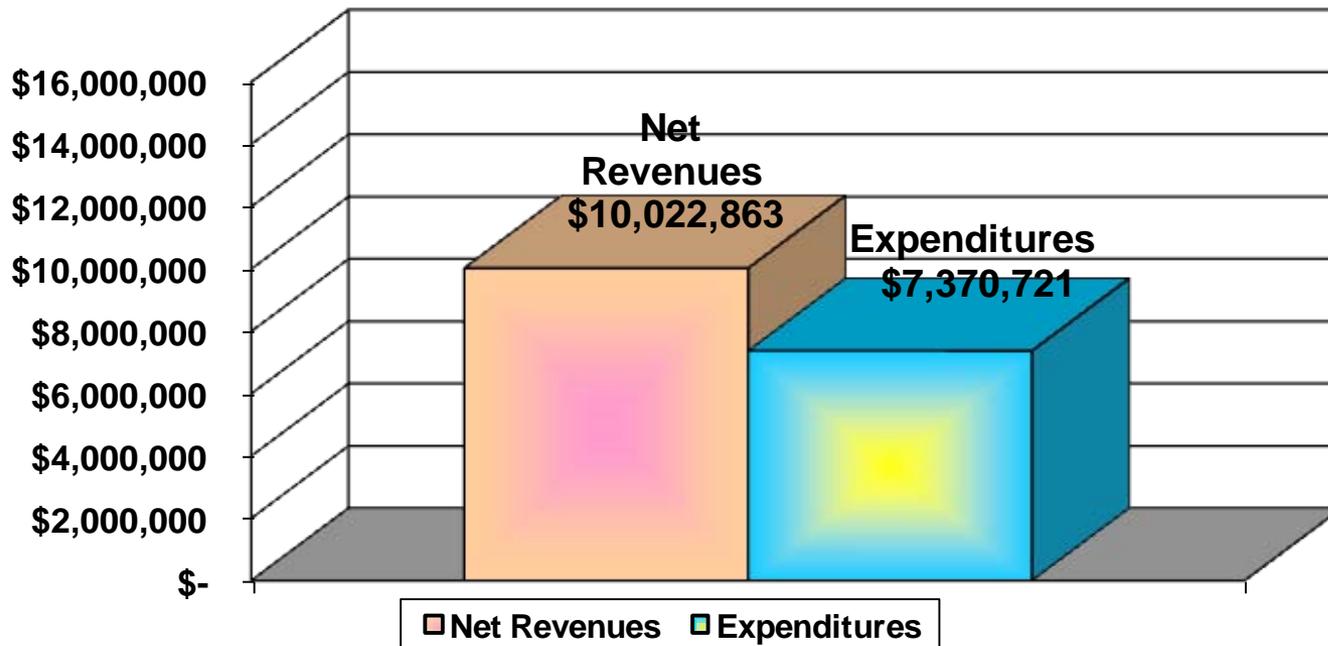
Building Permits

- The total building fee collected during April 2012 amounted to \$14,340 in comparison to \$11,122 collected in April 2011.
- 98 building permits were issued in April 2012 which is decrease of 1 permit compared to that issued in April 2011.

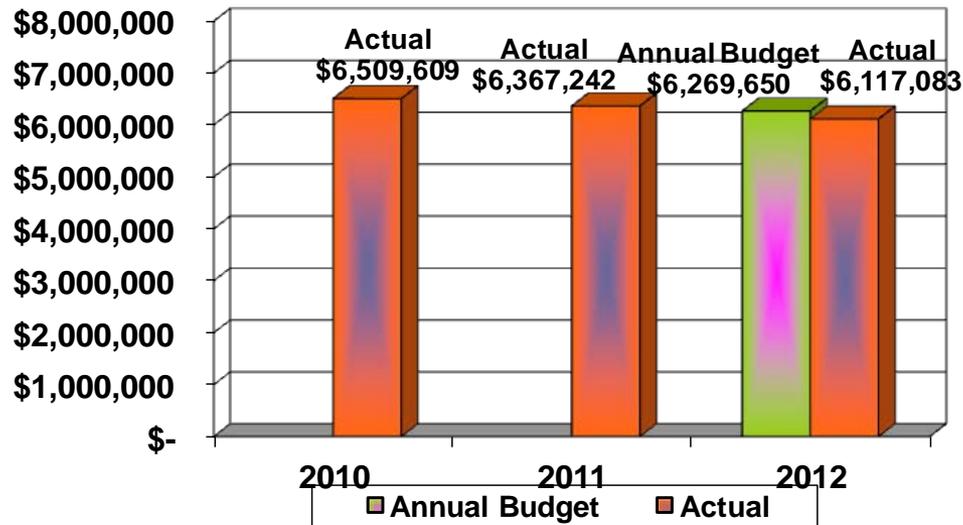
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for April 2012 were \$37,085 compared to \$40,766 collected in April 2011.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-April)

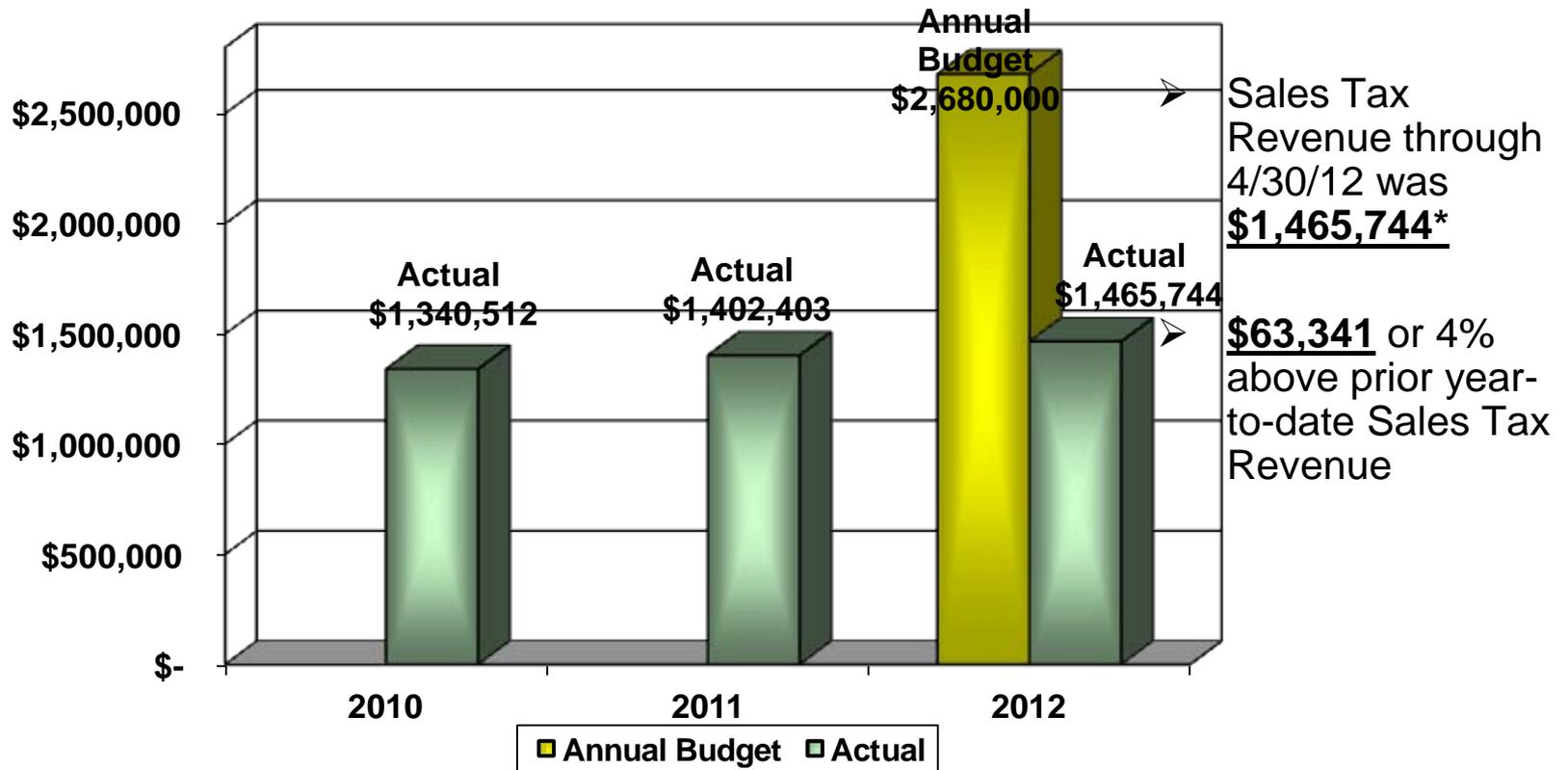


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-April)



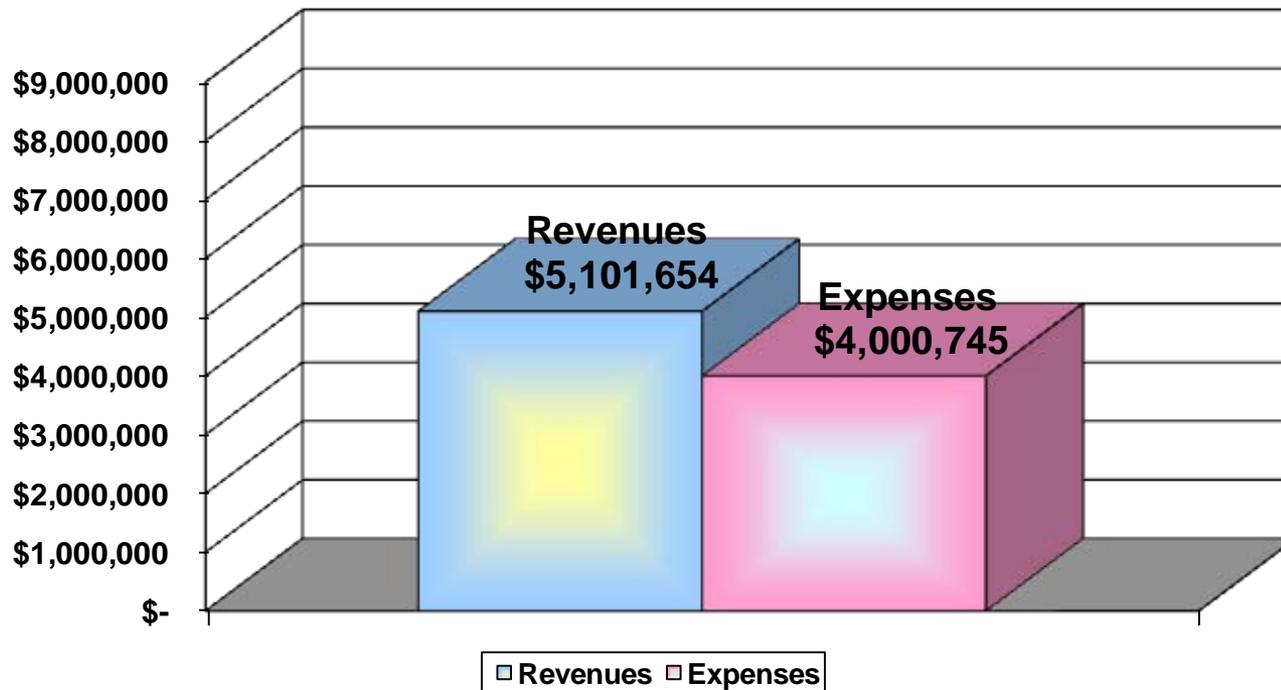
- Property Tax revenue through 4/30/12 was **\$6,117,083**
- **\$250,159** or 4% below prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-April)

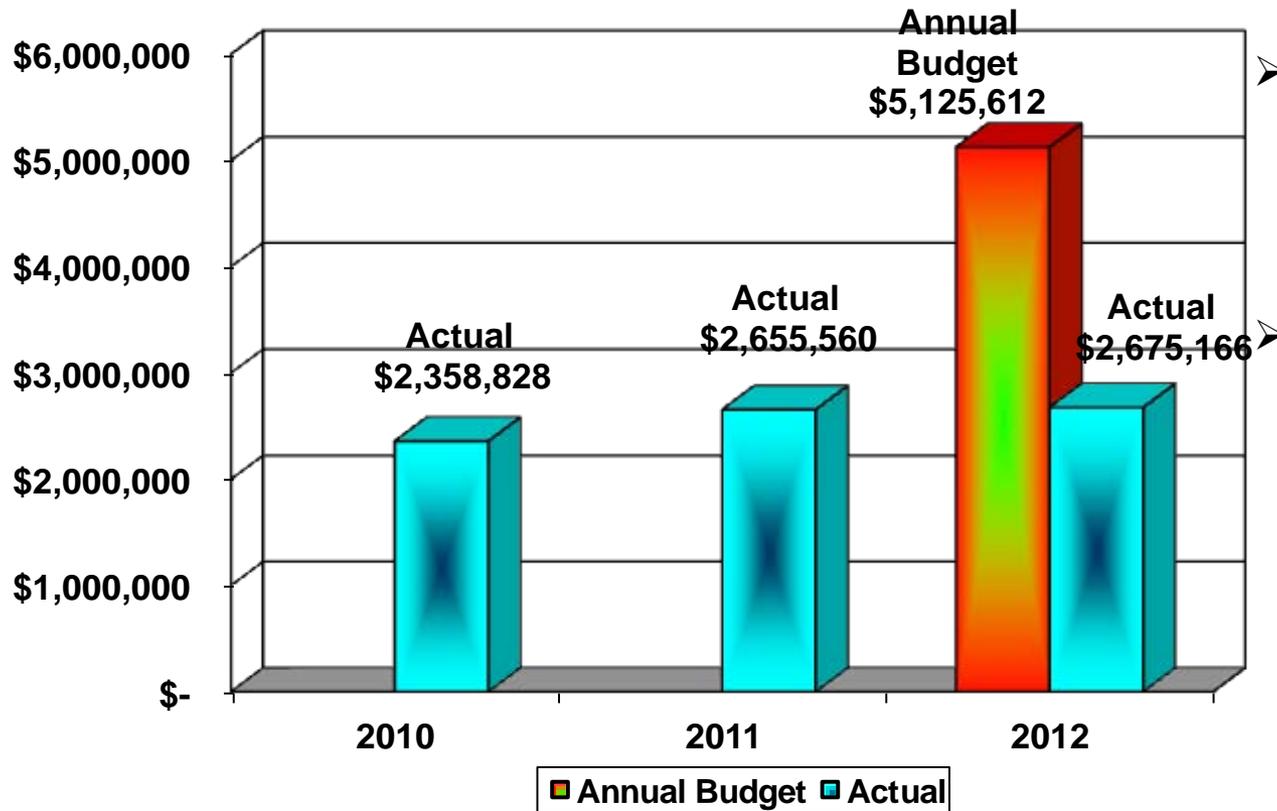


* FY 2012 is accounted on an accrual basis, which is a change from the cash basis of recording in 2010. If compared on a cash basis FY 2012 would be \$1,431,782.72

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-April)



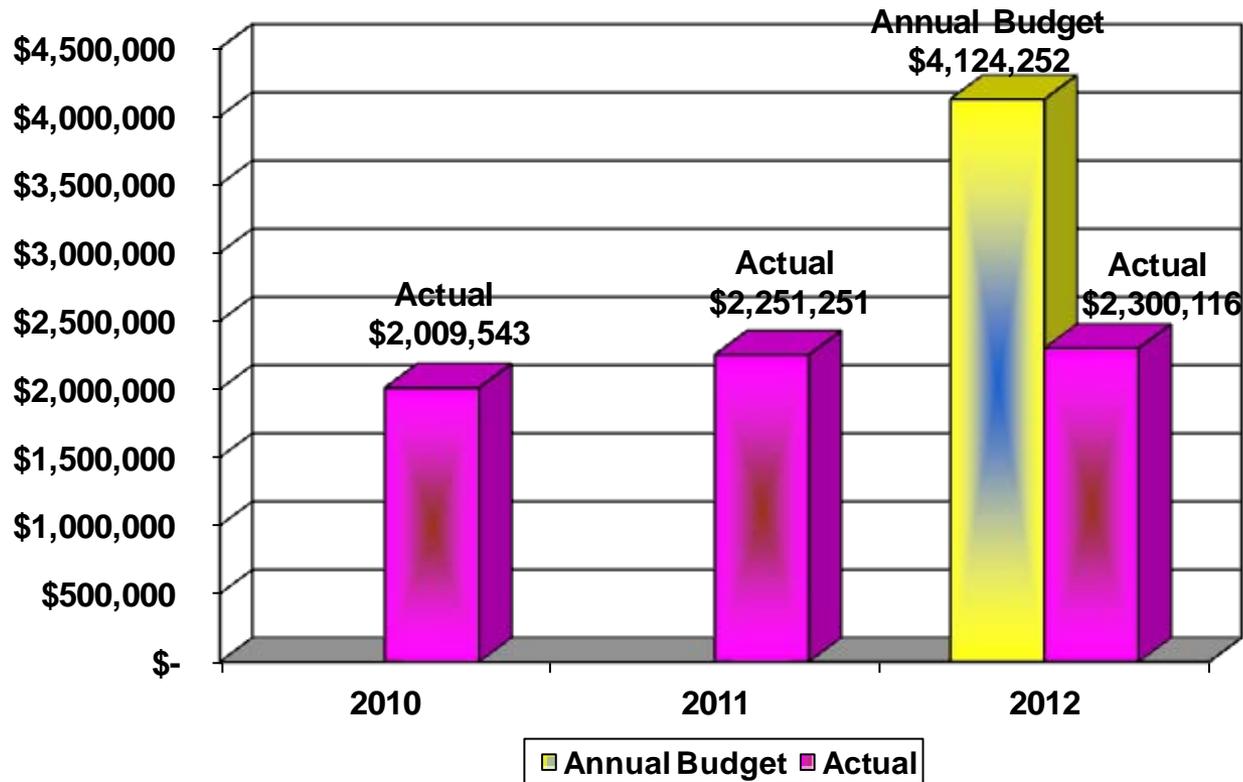
City of Copperas Cove Water Revenue Trends FYTD (October-April)



Water Revenue through 4/30/12 was **\$2,675,166**

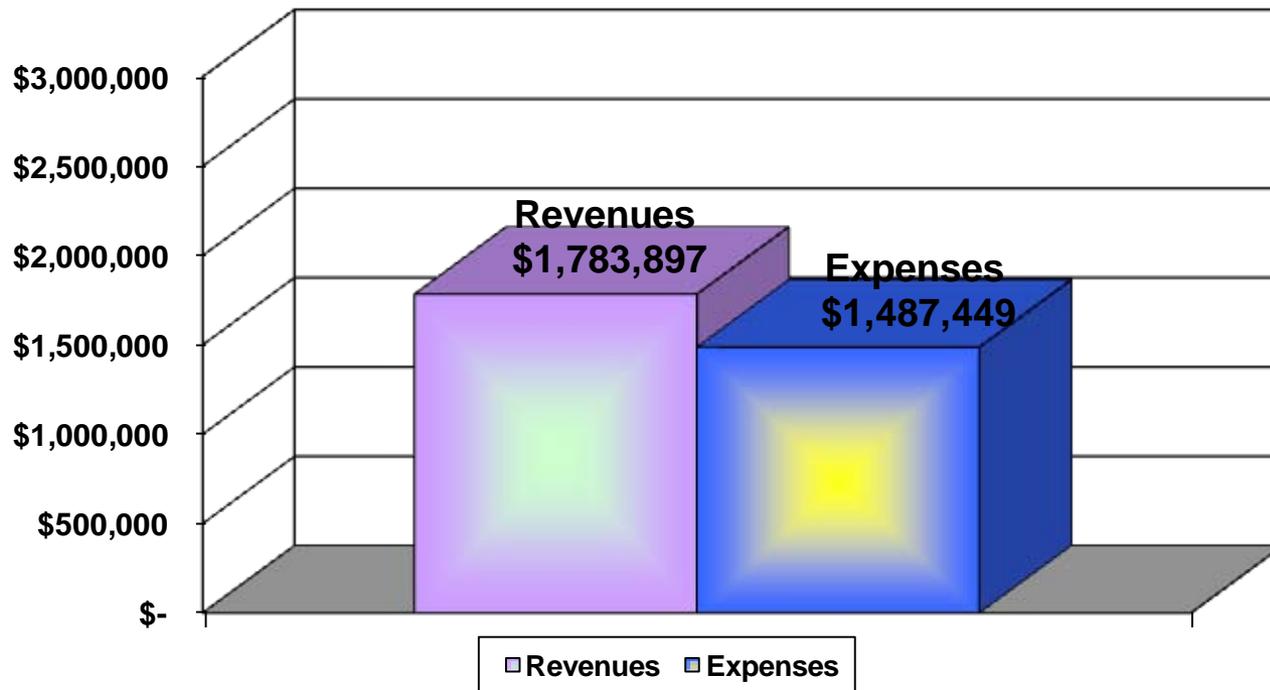
\$19,606 or 1% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-April)

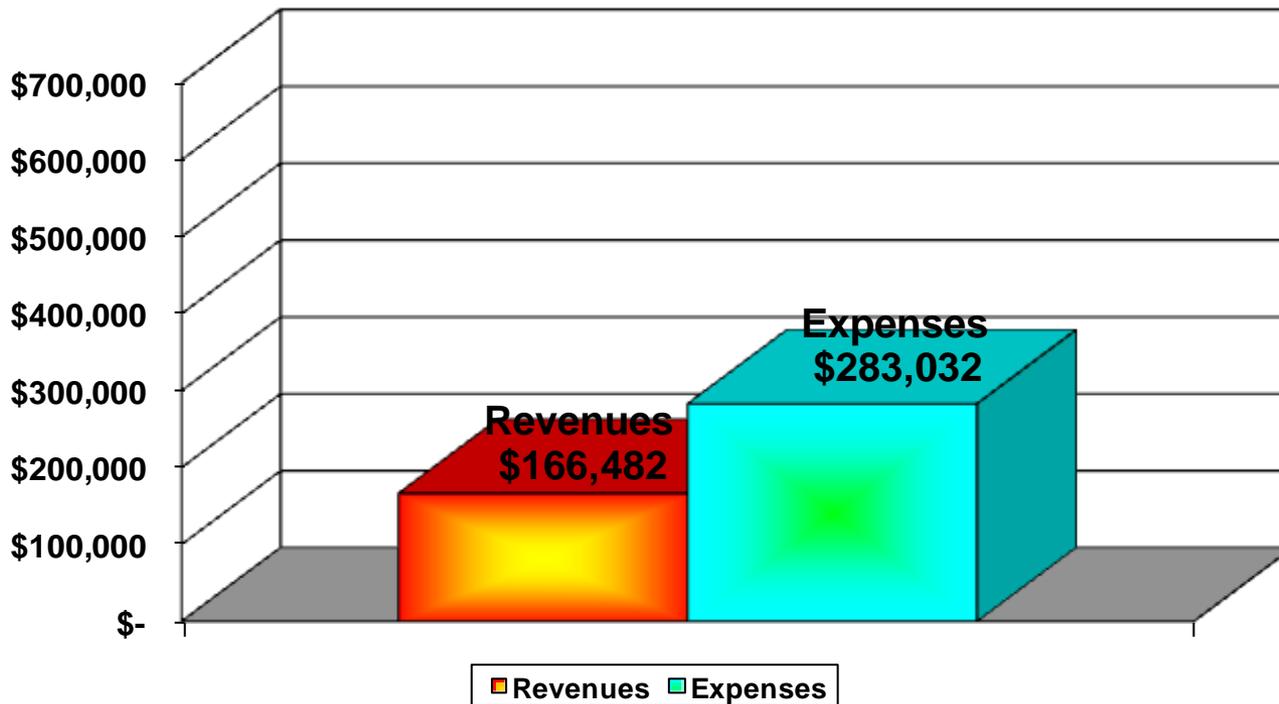


- Sewer Revenue through 4/30/12 was **\$2,300,116**
- **\$48,865** or 2% above prior year-to-date revenue

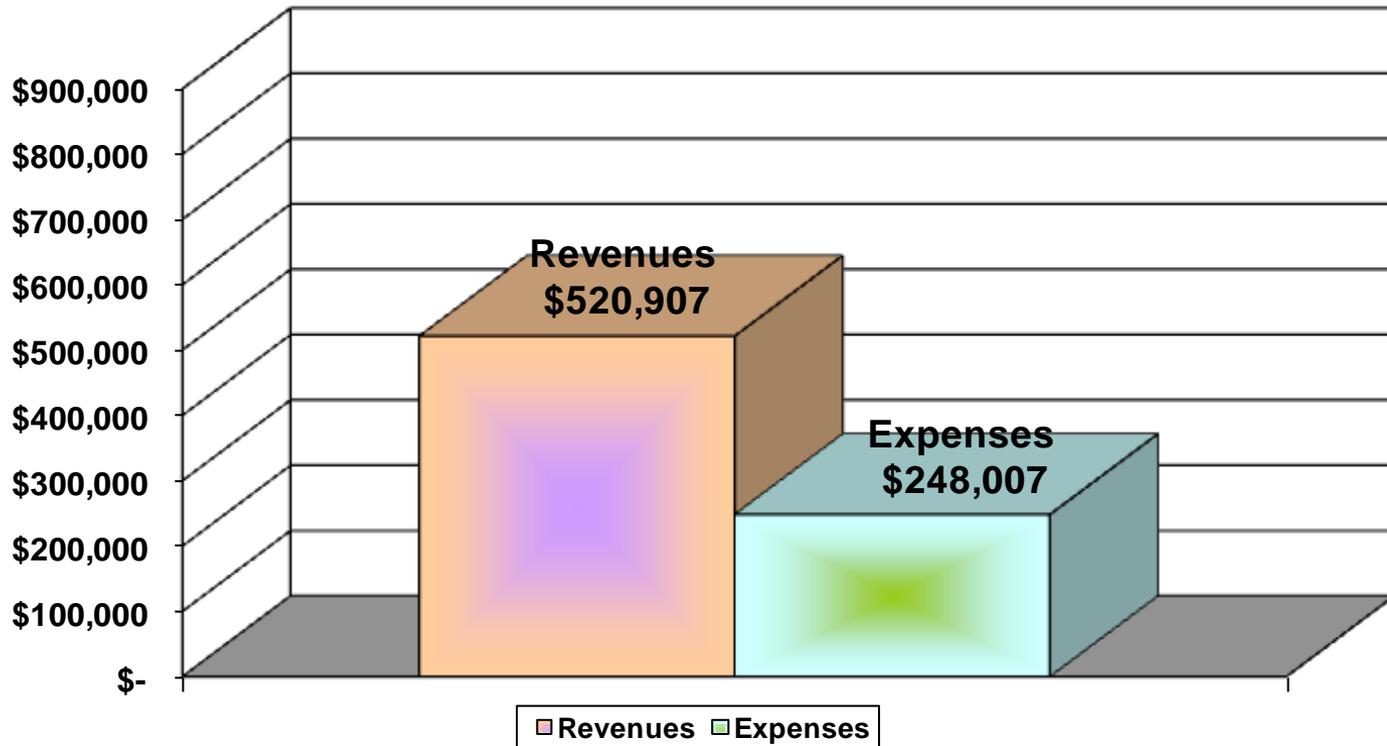
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-April)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-April)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-April)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ 147,455	\$ 147,455	\$ 147,455	
Unassigned	4,612,184	8,156,395	5,278,165	
TOTAL BEG. FUND BALANCE**	\$ 4,759,639	\$ 8,303,850	\$ 5,425,620	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,269,650	\$ 20,597	\$ 6,117,083	97.6%
Delinquent Ad Valorem Taxes	55,000	2,223	40,558	73.7%
Penalty & Interest	57,000	2,894	27,190	47.7%
Sales Tax	2,680,000	193,040	1,465,744	54.7%
Franchise Tax	1,298,400	48,570	169,462	13.1%
Mixed Drink Tax	16,000	2,593	5,755	36.0%
Bingo Tax	160,000	-	34,650	21.7%
Used Oil Revenue-Safety Clean/H&H	400	-	737	184.3%
Subtotal Taxes	\$ 10,536,450	\$ 269,917	\$ 7,861,179	74.6%
Licenses & Permits				
License-Bicycle	\$ 10	\$ (19)	\$ -	0.0%
License-Contractors	25,000	3,190	24,770	99.1%
License-Animal	5,000	228	2,814	56.3%
Permits-Building	50,000	6,154	33,475	67.0%
Permits - Street Cuts	7,500	370	3,930	52.4%
Permits-Electrical	16,500	1,400	9,710	58.8%
Permits-Solicitors	3,000	75	2,315	77.2%
Permits-Natural Gas Lines	1,500	100	1,775	118.3%
Permits-Garage Sales	5,000	750	3,570	71.4%
Permits-Plumbing	36,500	3,846	24,250	66.4%
Permits-Mechanical	21,500	1,945	11,065	51.5%
License-Taxicabs	350	60	600	171.4%
License-Vicious/Dangerous Animals	700	-	1,500	214.3%
Sign-Dangerous Animal	-	-	50	N/A
Permits-Car Washes	500	100	100	20.0%
Permits-Signs	1,500	25	875	58.3%
Permits-Swimming Pools	100	40	90	90.0%
Permit-Ambulance License	3,000	-	-	0.0%
Wrecker License	510	-	765	150.0%
Permit-Certificate of Occupancy	2,000	160	1,120	56.0%
Permits-Alarms	4,000	640	3,800	95.0%
False Alarm Penalties	500	-	-	0.0%
Permits-Alcohol License	540	30	240	44.4%
Permits-Burn Permits	500	-	1,200	240.0%
Subtotal Licenses & Permits	\$ 185,710	\$ 19,094	\$ 128,014	68.9%
Services & Charges				
Swimming Pool Receipts	\$ 57,000	\$ 400	\$ 400	0.7%
Community Building Rental	33,500	450	14,878	44.4%
Misc. Library Receipts	14,795	1,050	7,203	48.7%
Animal Shelter Fees	20,000	1,529	13,350	66.8%
Ambulance Fee Revenue	678,550	49,419	513,805	75.7%
Notary Fee	550	55	195	35.5%
Copy Machines	4,000	367	2,637	65.9%
Mowing/Mowing Liens Revenue	17,500	1,307	2,659	15.2%
Sale of City Maps	75	-	8	10.7%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	7,500	150	2,850	38.0%
Plat Filing Fee Revenue	5,000	500	2,800	56.0%
RV Park Fees	25,100	635	16,704	66.5%
Permits-Floodplain Development	105	-	-	0.0%
Police Overtime Reimbursement	14,000	36	2,781	19.9%
Police Restitution Revenue	4,000	416	2,250	56.3%
Festival Reimbursements	15,000	-	-	0.0%
Special Events-Seniors	1,800	41	845	46.9%
Library Meeting Room Rental	1,000	540	4,260	426.0%
Open Records Revenue	450	38	355	78.8%
Fax Machine Fees	5,000	-	-	0.0%
Pool Rental Revenue	7,150	550	1,125	15.7%
Start Smart Revenue	0	-	1,015	N/A
Re-Inspection Fees	4,000	250	5,800	145.0%
Fire Related Response Revenue	-	-	20,255	N/A
Animal Tranquilization Fees	200	10	40	20.0%
Fire Inspection Fees	1,000	50	525	52.5%
Fire Testing Fees	500	-	125	25.0%
Rezone Request Fees	2,000	200	200	10.0%
Variance Request Fees	2,800	400	1,315	47.0%
Cemetery Plot Sales	13,600	1,618	7,636	56.1%
Football Revenue	25,500	-	(170)	-0.7%
Basketball Revenue	25,000	-	16,928	67.7%
Volleyball Entry fees	4,600	-	-	0.0%
Youth-Baseball Fees	44,000	1,140	42,020	95.5%
Adult Softball Fees	5,600	-	1,600	28.6%
Soccer Registration Fees	40,000	-	22,435	56.1%
Special Event	2,000	14	867	43.4%
Concession Sales	18,200	1,932	2,190	12.0%
Flag Football Fees	16,800	-	860	5.1%
Track Revenue	400	-	-	0.0%
Summer Camp Registration	39,200	1,645	3,565	9.1%
Recreational Classes	4,100	1,050	1,050	25.6%
Cheerleader Revenue	3,300	-	(55)	-1.7%
Swimming Lessons	17,500	265	265	1.5%
Micro Chip of Animals Revenue	600	103	226	37.6%
Subtotal Services & Charges	\$ 1,182,975	\$ 66,158	\$ 717,795	60.7%
Fines & Forfeitures				
Municipal Court Fines	\$ 272,000	\$ 15,194	\$ 146,718	53.9%
Traffic Violation Fines	146,500	10,012	91,148	62.2%
Library Fines	14,500	992	7,577	52.3%
Arrest Warrant Income	48,975	3,098	35,174	71.8%
Child Safety Fund	9,000	782	7,760	86.2%
City's % of State Court Fines	43,300	14,816	39,627	91.5%
HB 70 Fees	11,310	781	7,419	65.6%
Arresting Officer Fees	26,900	1,844	17,075	63.5%
Civil Justice Fee	26	2	19	74.3%
CCISD Liaison Funding	123,773	30,943	61,887	50.0%
Child Safety Seats Fee	-	(2)	(2)	N/A
Admin Fee-Teen Court	930	10	330	35.5%
Admin Fee-Defensive Driving	9,500	620	5,864	61.7%
Subtotal Fines & Forfeitures	\$ 706,714	79,092	\$ 420,597	59.5%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 690,000	\$ 172,500	\$ 402,500	58.3%
Admin. Reimb.-Solid Waste Fund	428,000	107,000	249,667	58.3%
Admin. Reimb.-Drainage Utility Fund	80,000	20,000	46,667	58.3%
Subtotal Admin. Reimb./Transfers	\$ 1,198,000	299,500	\$ 698,833	58.3%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 10,000	\$ 709	\$ 3,836	38.4%
Rental Income	19,008	1,656	11,376	59.8%
Administration Fees	0	-	200	N/A
Miscellaneous Revenues	134,300	127	8,107	6.0%
Insurance Proceeds	-	(3,151)	722	N/A
Cash Over/(Short)	200	(104)	30	14.8%
Community Agy Lease Agreement	7,212	1,800	3,600	49.9%
Street sign Revenue	700	-	270	38.6%
Food Workers' Registration	11,300	349	2,060	18.2%
Food Establishment Licenses	5,000	675	4,850	97.0%
Police Misc. Revenues	3,500	458	2,507	71.6%
Bell County Fire Runs Revenue	2,500	-	3,702	148.1%
Miscellaneous Grant Revenue	-	-	2,900	N/A
Confidential funds	-	0	3,000	N/A
County EMS Revenue	100,000	-	100,000	100.0%
Auction Proceeds	6,000	2,116	14,075	234.6%
Emergency Management Performance Grant	-	-	358	N/A
County Mutual Aid Revenue	45,000	-	34,852	77.4%
Subtotal Miscellaneous Rev.	\$ 344,720	\$ 4,635	\$ 196,445	57.0%
TOTAL REVENUES	\$ 14,154,569	\$ 738,396	\$ 10,022,863	70.8%
TOTAL FUNDS AVAILABLE	\$ 18,914,208	\$ 9,042,246	\$ 15,448,483	
EXPENDITURES				
City Council	\$ 44,918	\$ 997	\$ 12,242	27.3%
City Manager	350,596	22,611	181,528	51.8%
City Secretary/Elections	145,329	6,696	59,992	41.3%
City Attorney	86,157	8,709	41,406	48.1%
Finance	278,803	19,259	150,764	54.1%
Budget	506,937	22,215	284,586	56.1%
Human Resources	299,567	16,850	145,112	48.4%
Information Systems	283,578	19,114	157,532	55.6%
Municipal Court	443,534	28,431	202,171	45.6%
Police Administration	480,597	32,321	256,395	53.3%
Police Services	4,605,601	298,612	2,390,761	51.9%
Animal Control	211,500	15,389	97,670	46.2%
Fire/EMS	3,458,143	242,767	1,673,661	48.4%
Emergency Management	37,849	1,316	2,187	5.8%
Street	816,546	56,057	282,236	34.6%
Fleet Services	220,173	15,605	116,053	52.7%
Building & Development Services	314,126	19,016	158,839	50.6%
Code & Health	162,934	10,650	80,683	49.5%
Parks and Leisure Administration	313,399	21,414	159,904	51.0%
Parks and Leisure Maintenance	469,137	30,392	243,414	51.9%
Athletics	364,320	19,445	148,763	40.8%
Aquatics	176,277	4,180	34,621	19.6%
Special Events	41,218	1,813	16,999	41.2%
Library	510,482	25,984	265,044	51.9%
Non-Departmental	497,853	24,641	208,159	41.8%
TOTAL EXPENDITURES	\$ 15,119,574	\$ 964,483	\$ 7,370,721	48.7%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of April 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
OTHER EXPENDITURES				
Capital Lease Payments	\$ 14,889	\$ -	\$ -	0.0%
Transfers Out	167,956	-	-	0.0%
TOTAL OTHER EXPENDITURES	\$ 182,845	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 15,302,419	\$ 964,483	\$ 7,370,721	48.2%
ENDING FUND BALANCE				
Nonspendable	\$ 147,455	\$ -	884,730	
Unassigned	3,464,334	8,077,764	7,193,032	
TOTAL ENDING FUND BALANCE	\$ 3,611,789	\$ 8,077,764	\$ 8,077,762	
IDEAL RESERVE FUND BALANCE	\$ 3,779,894	\$ 3,779,894	\$ 3,779,894	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (168,105)	\$ 4,297,870	\$ 4,297,868	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of April 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Apr. 2011	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,228,604	\$ 2,980,561	\$ 2,040,885	
TOTAL BEG. NET ASSETS**	\$ 1,228,604	\$ 2,980,561	\$ 2,040,885	
REVENUES				
Operating Revenues				
Water Revenue	\$ 5,125,612	\$ 371,027	\$ 2,675,166	52.2%
Sewer Revenue	4,124,252	341,694	2,300,116	55.8%
Senior Discount	(154,000)	(11,231)	(83,203)	54.0%
Water Tap Fees	60,000	3,750	26,169	43.6%
Sewer Tap Fees	14,000	1,120	9,210	65.8%
Connect Fee	60,000	3,960	31,665	52.8%
Credit Card Convenience Fee	-	1,216	8,870	N/A
Disconnect Fee	6,000	1,440	6,960	116.0%
Subtotal Operating Revenues	\$ 9,235,864	\$ 712,976	\$ 4,974,953	53.9%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 5,000	\$ 11,667	58.3%
Contributions from developers	0	3,422	\$ 3,422	N/A
Interest Revenue	5,000	375	2,107	42.1%
Late Charge For Billing	280,000	9,720	77,619	27.7%
Riser Forfeiture Revenue	1,000	-	200	20.0%
Auction Proceeds	3,000	234	300	10.0%
Insurance Proceeds	-	848	4,726	N/A
Cash Over/(Short)	(50)	-	3	-5.9%
Miscellaneous Revenues	57,000	3,847	26,658	46.8%
Subtotal Other Revenues	\$ 365,950	\$ 23,446	\$ 126,701	34.6%
TOTAL REVENUES	\$ 9,601,814	736,422	\$ 5,101,654	53.1%
TOTAL FUNDS AVAILABLE	\$ 10,830,418	\$ 3,716,984	\$ 7,142,539	
OPERATING EXPENSES				
Public Works	\$ 301,597	\$ 19,947	\$ 156,461	51.9%
Utility Administration	589,033	38,644	325,055	55.2%
Water Distribution	1,303,180	86,392	593,631	45.6%
Sewer Collection	488,239	33,508	243,316	49.8%
Wastewater Treatment	1,093,807	76,638	548,109	50.1%
Non-Departmental	2,930,292	316,825	1,405,662	48.0%
TOTAL OPERATING EXPENSES	\$ 6,706,148	\$ 571,956	\$ 3,272,234	48.8%
OTHER EXPENSES:				
Capital Lease Payments	\$ 32,341	\$ 3,234	\$ 25,872	80.0%
Principal & Int. Debt Pymts	3,367,459	-	702,639	20.9%
TOTAL OTHER EXPENSES	\$ 3,399,800	\$ 3,234	\$ 728,511	21.4%
TOTAL EXPENSES	\$ 10,105,948	\$ 575,190	\$ 4,000,745	39.6%
NET ASSETS, ENDING				
Unrestricted	\$ 724,470	\$ 3,141,794	\$ 3,141,794	
TOTAL ENDING FUND BALANCE	\$ 724,470	\$ 3,141,794	\$ 3,141,794	
IDEAL RESERVE FUND BALANCE	\$ 1,676,537	\$ 1,676,537	\$ 1,676,537	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (952,067)	\$ 1,465,257	\$ 1,465,257	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of April 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,009,134	\$ 1,415,632	\$ 1,057,163	
TOTAL BEG. NET ASSETS**	\$ 1,009,134	\$ 1,415,632	\$ 1,057,163	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 2,560,000	\$ 216,274	\$ 1,494,984	58.4%
Sanitary Landfill Fees	315,000	25,381	165,036	52.4%
Senior Discount	(42,752)	(3,642)	(25,512)	59.7%
Recycling Proceeds	33,144	2,179	19,774	59.7%
Sale of Scrap Metal	15,000	766	5,028	33.5%
Sale of Kraft Bags	11,520	914	4,563	39.6%
Container Reload Fees	10,000	-	-	0.0%
Return Service/Overload Container	1,100	384	3,061	278.2%
Roll-Off Rental Income	20,000	1,591	18,255	91.3%
Rear Load Dumpster Rental	1,650	203	1,482	89.8%
Bulky/White Goods Collection	1,320	-	422	32.0%
Composing Sales Revenue	16,000	3,351	11,303	70.6%
Container Removal from Curb	600	-	608	101.3%
Auto Lid Locks	850	78	534	62.8%
Subtotal Operating Revenue	\$ 2,943,432	\$ 247,478	\$ 1,699,537	57.7%
OTHER REVENUE				
Interest Revenue	\$ 1,700	\$ 92	\$ 506	29.8%
Late Charge For Billing	131,250	9,702	77,846	59.3%
Auction Proceeds	5,000	-	-	0.0%
Cash Over (Short)	-	-	(8)	N/A
Insurance Proceeds	-	3,046	5,356	N/A
Miscellaneous Revenues	1,500	106	659	43.9%
SUBTOTAL OTHER REVENUE	\$ 139,450	\$ 12,946	\$ 84,359	60.5%
TOTAL REVENUES	\$ 3,082,882	\$ 260,424	\$ 1,783,897	57.9%
TOTAL FUNDS AVAILABLE	\$ 4,092,016	\$ 1,676,055	\$ 2,841,060	
OPERATING EXPENSES				
Solid Waste Administration	\$ 239,169	\$ 14,989	\$ 103,542	43.3%
Solid Waste Collection - Residential	298,064	53,991	167,706	56.3%
Solid Waste Collection - Recycling	133,301	9,845	67,907	50.9%
Solid Waste Collection - Brush	134,254	7,909	57,397	42.8%
Solid Waste Collection - Commercial	226,889	22,012	129,702	57.2%
Solid Waste Disposal - Transfer Station	1,286,679	88,489	503,063	39.1%
Solid Waste Recycling - KCCB	25,997	-	7,648	29.4%
Composting	190,111	9,358	97,226	51.1%
Non-Departmental	623,325	115,852	302,057	48.5%
TOTAL OPERATING EXPENSES	\$ 3,157,789	322,445	\$ 1,436,249	45.5%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 91,181	\$ -	\$ 15,961	17.5%
Capital Lease Payments	35,247	-	35,240	100.0%
TOTAL OTHER EXPENSES	\$ 126,428	\$ -	\$ 51,200	40.5%
TOTAL EXPENSES	\$ 3,284,217	\$ 322,445	\$ 1,487,449	45.3%
NET ASSETS, ENDING				
Unrestricted	\$ 807,799	\$ 1,353,611	\$ 1,353,611	
TOTAL ENDING FUND BALANCE	\$ 807,799	\$ 1,353,611	\$ 1,353,611	
IDEAL RESERVE FUND BALANCE	\$ 789,447	\$ 789,447	\$ 789,447	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 18,352	\$ 564,164	\$ 564,164	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of April 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (309,229)	\$ (630,252)	\$ (513,999)	
TOTAL BEG. NET ASSETS**	\$ (309,229)	\$ (630,252)	\$ (513,999)	
REVENUES				
Green Fees	\$ 128,000	\$ 11,695	\$ 44,622	34.9%
Cart Rental Fees	133,000	11,968	43,293	32.6%
Membership Dues	90,000	-	5,706	6.3%
Cart Storage Fees	41,000	-	7,238	17.7%
Trail Fees	15,000	120	1,420	9.5%
Pro Shop Sales	40,000	3,002	27,518	68.8%
Driving Range Fees	25,000	2,299	9,307	37.2%
Snack Bar Revenue F&B	-	2,165	8,461	N/A
Snack Bar Revenue-Beer & Wine	20,000	1,374	6,966	34.8%
Transfer From General Fund	8,000	-	-	0.0%
Facility Rental Income	7,879	250	463	5.9%
Swimming Pool Receipts	500	-	-	0.0%
Special Green Fees	15,000	2,394	6,617	44.1%
Tournament Green Fees	13,500	900	4,660	34.5%
Cash Over/Short	-	15	187	N/A
Auction Proceeds	5,000	-	-	0.0%
Miscellaneous Revenue	24	6	24	101.3%
Golf Lesson Revenue	2,500	-	-	0.0%
TOTAL REVENUES	\$ 544,403	\$ 36,188	\$ 166,482	30.6%
TOTAL FUNDS AVAILABLE	\$ 235,174	\$ (594,064)	\$ (347,517)	
OPERATING EXPENSES				
Golf Course Administration	\$ 194,225	\$ 17,788	\$ 100,222	51.6%
Golf Course Maintenance	294,157	18,697	148,653	50.5%
TOTAL OPERATING EXPENSES	\$ 488,382	\$ 36,485	\$ 248,875	51.0%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,404	\$ -	\$ 15,626	73.0%
Capital Lease Payments	26,474	-	18,531	70.0%
TOTAL OTHER EXPENSES	\$ 47,878	\$ -	\$ 34,157	71.3%
TOTAL EXPENSES	\$ 536,260	\$ 36,485	\$ 283,032	52.8%
NET ASSETS, ENDING				
Unrestricted	\$ (301,086)	\$ (630,549)	\$ (630,549)	
TOTAL ENDING FUND BALANCE	\$ (301,086)	\$ (630,549)	\$ (630,549)	
IDEAL RESERVE FUND BALANCE	\$ 122,096	\$ 122,096	\$ 122,096	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (423,182)	\$ (752,645)	\$ (752,645)	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of April 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 972,243	\$ 1,091,310	\$ 854,630	
TOTAL BEG. FUND BALANCE**	\$ 972,243	\$ 1,091,310	\$ 854,630	
REVENUES				
Drainage Utility Fee	\$ 875,000	\$ 74,851	\$ 520,380	59.5%
SUBTOTAL REVENUES	\$ 875,000	\$ 74,851	\$ 520,380	59.5%
OTHER REVENUES				
Interest Revenue	\$ 1,500	\$ 93	\$ 527	35.1%
SUBTOTAL OTHER REVENUES	\$ 1,500	\$ 93	\$ 527	35.1%
TOTAL REVENUES	\$ 876,500	\$ 74,944	\$ 520,907	59.4%
TOTAL FUNDS AVAILABLE	\$ 1,848,743	\$ 1,166,255	\$ 1,375,537	
OPERATING EXPENDITURES				
Drainage	\$ 347,389	\$ 12,904	\$ 134,080	38.6%
Non-Departmental	111,040	25,821	\$ 67,519	60.8%
TOTAL OPERATING EXPENDITURES	\$ 458,429	\$ 38,725	\$ 201,599	44.0%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 412,893	\$ -	\$ -	0.0%
Principal & Int. Debt Pymts	189,235	-	46,408	24.5%
TOTAL OTHER EXPENDITURES	\$ 602,128	\$ -	\$ 46,408	7.7%
TOTAL EXPENDITURES	\$ 1,060,557	\$ 38,725	\$ 248,007	23.4%
Unassigned	\$ 788,186	\$ 1,127,530	\$ 1,127,530	
TOTAL ENDING FUND BALANCE	\$ 788,186	\$ 1,127,530	\$ 1,127,530	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of April 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 1,989,807	\$ 3,120,744	\$ 2,200,549	
TOTAL BEG. FUND BALANCE**	\$ 1,989,807	\$ 3,120,744	\$ 2,200,549	
REVENUES				
Ad Valorem Taxes	\$ 2,521,476	\$ 8,354	\$ 2,450,601	97.2%
Delinquent Ad Valorem Taxes	15,000	619	11,683	77.9%
Penalty & Interest	12,000	1,049	18,884	157.4%
Interest Revenue	2,200	236	1,383	62.9%
EDC Debt Repayment	133,500	-	19,250	14.4%
TOTAL REVENUES	\$ 2,684,176	\$ 10,258	\$ 2,501,802	93.2%
TOTAL FUNDS AVAILABLE	\$ 4,673,983	\$ 3,131,002	\$ 4,702,351	
EXPENDITURES				
Principal '03 C/O	\$ 85,000	-	-	0.0%
Principal (Aug) Ref '06 C/O	9,000	-	-	0.0%
Principal Refunding C/O	453,033	-	-	0.0%
Principal '06 Tax Notes	170,000	-	-	0.0%
Principal '07 C/O	35,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08 Tax Notes	175,000	-	175,000	100.0%
Principal '08A Tax Notes	135,000	-	-	0.0%
Principal '09 G.O.	50,000	-	-	0.0%
Principal '09 Tax Notes	60,000	-	-	0.0%
Principal '10 G.O.	35,000	-	-	0.0%
Principal '10 Tax Notes	110,000	-	-	0.0%
Principal '10 Tax Notes	25,000	-	-	0.0%
Principal '10 Refunding	338,225	-	-	0.0%
Principal '12 Tax Note	20,000	-	-	0.0%
Interest '03 C/O	50,277	-	25,139	50.0%
Interest Refunding C/O '06	37,044	-	18,522	50.0%
Interest Refunding C/O	46,536	-	22,992	49.4%
Interest '06 Tax Notes	13,697	-	6,775	49.5%
Interest '07 Proposed C/O Bond	207,047	-	103,515	50.0%
Interest '07 C/O Refund	53,840	-	26,920	50.0%
Interest '08 Tax Notes	26,480	-	14,456	54.6%
Interest '08A Tax Notes	31,949	-	15,975	50.0%
Interest '09 G.O.	205,075	-	102,538	50.0%
Interest '09 Tax Notes	14,819	-	7,409	50.0%
Interest '10 G.O.	55,963	-	27,981	50.0%
Interest '10 Tax Notes	16,619	-	3,863	23.2%
Interest '10 Refunding	49,334	-	19,258	39.0%
Interest '10A Tax Notes	26,540	-	13,270	50.0%
Interest '11 Revenue & Tax bonds	1,713,425	-	856,713	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	22,128	-	-	0.0%
Bond Paying Agent Fee	-	-	2,775	N/A
Bond Issuance Cost	-	1,000	1,000	N/A
TOTAL EXPENDITURES	\$ 4,539,081	\$ -	\$ 1,571,349	34.6%
TOTAL ENDING FUND BALANCE	\$ 134,902	\$ 3,131,002	\$ 3,131,002	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
LIBRARY GIFTS & MEMORIALS
As of April 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 7,556	\$ 19,044	\$ 15,812	
TOTAL BEG. FUND BALANCE**	\$ 7,556	\$ 19,044	\$ 15,812	
REVENUES				
Interest Revenue	\$ 5		\$ 3	66.6%
Library Gifts & Memorials	300		8,666	2888.6%
TOTAL REVENUES	\$ 305	\$ -	\$ 8,669	2842.3%
TOTAL FUNDS AVAILABLE	\$ 7,861	\$ 19,044	\$ 24,482	
EXPENDITURES				
Book Purchases	\$ 4,724	\$ -	\$ 3,590	76.0%
Minor Equipment- Electronics	1,531	-	1,093	71.4%
Minor Equipment- Software	400	-	-	0.0%
Memorial Brickpavers	150	-	50	33.3%
Adult & Young Adult Books	256	-	199	77.6%
Audiovisual Items	800	-	506	63.2%
TOTAL EXPENDITURES	\$ 7,861	\$ -	\$ 5,438	69.2%
Unassigned	\$ -	\$ 19,044	\$ 19,044	
TOTAL ENDING FUND BALANCE	\$ -	\$ 19,044	\$ 19,044	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of April 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ (3,355)	\$ 22,236	\$ 32,991	
TOTAL BEG. FUND BALANCE**	\$ (3,355)	\$ 22,236	\$ 32,991	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 47,000	\$ 3,213	\$ 15,821	33.7%
Hotel Occupancy Tax - Luxury Inn	6,700	1,534	2,935	43.8%
Hotel Occupancy Tax - Cactus Lodge	13,000	-	2,287	17.6%
Hotel Occupancy Tax - Motel 8	25,500	5,335	10,629	41.7%
Hotel Occupancy Tax - Relax Inn	8,500	1,835	3,219	37.9%
Hotel Occupancy Tax - Comfort Suites	65,000	16,168	28,888	44.4%
Hotel Occupancy Tax - Days Inn	46,000	8,999	16,857	36.6%
Interest Revenue	-	1	8	N/A
TOTAL REVENUES	\$ 211,700	\$ 37,085	\$ 80,644	38.1%
TOTAL FUNDS AVAILABLE	\$ 208,345	\$ 59,321	\$ 113,635	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 121,000	\$ -	\$ 30,250	25.0%
C.H.A.M.P.S	20,000	-	20,000	100.0%
Texas Lodging Advertising	2,208	-	2,208	100.0%
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	3,713	-	1,856	50.0%
TOTAL EXPENDITURES	\$ 176,921	\$ -	\$ 54,314	30.7%
Unassigned	\$ 31,424	\$ 59,321	\$ 59,321	
TOTAL ENDING FUND BALANCE	\$ 31,424	\$ 59,321	\$ 59,321	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of April 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 17,676	\$ 17,580	\$ 17,577	
TOTAL BEG. FUND BALANCE**	\$ 17,676	\$ 17,580	\$ 17,577	
REVENUES				
Interest Revenue	\$ 10	\$ 0	\$ 4	35.2%
TOTAL REVENUES	\$ 10	\$ 0	\$ 4	35.2%
TOTAL FUNDS AVAILABLE	\$ 17,686	\$ 17,581	\$ 17,581	
EXPENDITURES				
Designated Expenses	\$ 17,686	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 17,686	\$ -	\$ -	0.0%
Unassigned	\$ -	\$ 17,581	\$ 17,581	
TOTAL ENDING FUND BALANCE	\$ -	\$ 17,581	\$ 17,581	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of April 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 12,375	\$ 18,741	\$ 18,219	
TOTAL BEG. FUND BALANCE**	\$ 12,375	\$ 18,741	\$ 18,219	
REVENUES				
Interest Revenue	\$ 25	\$ 2	\$ 10	38.0%
Court Efficiency Revenue	2,500	150	2,016	80.6%
TOTAL REVENUES	\$ 2,525	\$ 151	\$ 2,025	80.2%
TOTAL FUNDS AVAILABLE	\$ 14,900	\$ 18,893	\$ 20,244	
EXPENDITURES				
Supplies & Materials	\$ 2,722	\$ 248	\$ 517	19.0%
Advertising	500	-	44	8.8%
Dues & Subscriptions	800	120	194	24.3%
Professional Development	2,475	71	1,035	41.8%
TOTAL EXPENDITURES	\$ 6,497	\$ 439	\$ 1,790	27.6%
Restricted	\$ 8,403	\$ 18,454	\$ 18,454	
TOTAL ENDING FUND BALANCE	\$ 8,403	\$ 18,454	\$ 18,454	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of April 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 40,860	\$ 38,256	\$ 48,157	
TOTAL BEG. FUND BALANCE**	\$ 40,860	\$ 38,256	\$ 48,157	
REVENUES				
Interest Revenue	\$ 130	\$ 3	\$ 22	17.2%
Court Technology Revenue	20,300	1,631	14,356	70.7%
TOTAL REVENUES	\$ 20,430	\$ 1,634	\$ 14,378	70.4%
TOTAL FUNDS AVAILABLE	\$ 61,290	\$ 39,890	\$ 62,535	
EXPENDITURES				
Supplies & Materials	\$ 840	\$ 35	\$ 35	4.2%
Repairs & Maintenance	14,128	-	13,029	92.2%
Contractual Services	5,712	280	1,957	34.3%
Designated Expenses	9,529	-	7,939	83.3%
Interest Tax Note 2012	710	-	-	0.0%
TOTAL EXPENDITURES	\$ 30,919	\$ 315	\$ 22,960	74.3%
Restricted	\$ 30,371	\$ 39,575	\$ 39,575	
TOTAL ENDING FUND BALANCE	\$ 30,371	\$ 39,575	\$ 39,575	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of April 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Apr. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 559	\$ 14,969	\$ 5,411	
TOTAL BEG. FUND BALANCE**	\$ 559	\$ 14,969	\$ 5,411	
REVENUES				
Interest Revenue	\$ 15	\$ 1	\$ 4	29.5%
Court Security Revenue	15,885	1,223	10,778	67.8%
TOTAL REVENUES	\$ 15,900	\$ 1,224	\$ 10,782	67.8%
TOTAL FUNDS AVAILABLE	\$ 16,459	\$ 16,193	\$ 16,193	
Restricted	\$ 16,459	\$ 16,193	\$ 16,193	
TOTAL ENDING FUND BALANCE	\$ 16,459	\$ 16,193	\$ 16,193	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, and 4/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of April 30, 2012 (FY 2011-12)**

Fund Description	Beginning Fund Balance**	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 76,375	\$ 5,824	\$ -	\$ 82,199
City-Wide Donation Fund	36,415	24,181	7,942	52,653
City-Wide Grants	5,493	28,641	191,763	(157,629)
Police State Seizure Fund	9,775	1,567	-	11,342
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,256	3	629	12,630
Fire Department Grants Fund	9,425	2		9,427
Library Grants Fund	15,394	3	1,778	13,619
Tobacco Grant Fund	-	1,500	596	904
Sub-Total Other Special Revenue Funds	\$ 168,237	\$ 61,721	\$ 202,707	\$ 27,250
Capital Projects Funds:				
2003 C.O. (CIP)	\$ 41,453	\$ 13	\$ 40,731	\$ 735
2003 C.O. (W/WW Phase III)	44	7	-	51
2006 Tax Notes (CIP)	18,194	10	-	18,204
2007 C.O. (Police Facility)	11,571	7	-	11,578
2008 Tax Supported Note	6,725	3	2,608	4,120
2008 Tax Supported Note (Golf)	159,178	48	157,922	1,304
2008 Tax Supported Note (Drainage)	151,176	86	-	151,262
2008A Tax Limited Notes (Tax Supported)	250,558	138	15,911	234,785
2008A Tax Limited Notes (SW)	73,860	41	-	73,901
2008A Tax Limited Notes (Drainage)	60,010	32	7,000	53,042
2009 General Obligation (Drainage)	8,004	4	1,000	7,008
2009 General Obligation (Tax Supported)	112,524	62	3,000	109,586
2009 Tax Notes (Tax Supported)	1,610	1	961	650
2009 Tax Notes (W&S)	24,475	-	-	24,475
2009 Tax Notes (SW)	400,991	225	-	401,216
2009 Tax Notes (Hotel Occupancy Tax)	102,704	53	35,776	66,981
2010 General Obligation (W&S) - Reimb. Resolution	2,262,682	1,032	1,056,922	1,206,792
2010 General Obligation (Tax) - Reimb. Resolution	(1)	-	-	(1)
2010 Tax Notes (W&S) - Reimb. Resolution	2,815,419	1,577	45,131	2,771,865
2010 Tax Notes (Tax Supported)	344,277	197	6,490	337,984
2010A Tax Notes (Tax Supported)	541,282	279	137,474	404,087
2010A Tax Notes (W&S)	50,699	29	-	50,728
2011 Revenue & Limited Tax notes	65,793	10,917	-	76,710
2011GO Bonds	4,647	6,011	2,000	8,658
Reliever Route Federal Funds	15	-	-	15
2010A Tax Notes (SW)	310,236	75	306,355	3,956
Sub-Total C.I.P. Funds:	\$ 7,818,126	\$ 20,847	\$ 1,819,281	\$ 6,019,692
Total Other Funds	\$ 7,986,363	\$ 82,568	\$ 2,021,988	\$ 6,046,940

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of April 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 41,453
	Prior Period Adjustment	-	(55,374)	-
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (55,374)</u>	<u>\$ 41,453</u>
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	235,900	235,730	13
70-370-6005	Miscellaneous Revenue	5,953	29,387	-
Total Revenues		<u>\$ 4,431,853</u>	<u>\$ 4,455,117</u>	<u>\$ 13</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	448,204	381,461	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,311	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	2,750	-
70-4615-8500-9019	Construction of Big Divide	957,924	954,534	-
70-4615-5400-9033	Reliever Route/Feeder	516,630	487,200	40,731
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		<u>\$ 4,427,854</u>	<u>\$ 4,352,981</u>	<u>\$ 40,731</u>
Other Financing Sources(Uses)				
70-4615-8500-9916	Transfers- Out	\$ (5,309)	\$ (5,309)	\$ -
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ (1,310)</u>	<u>\$ 41,453</u>	<u>\$ 735</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of April 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 18,194
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,459	10
Total Revenues		<u>\$ 1,344,450</u>	<u>\$ 1,344,459</u>	<u>\$ 10</u>
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	835,320	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ 1,326,265</u>	<u>\$ -</u>
Ending Fund Balance				
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 18,194</u>	<u>\$ 18,204</u>

**City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of April 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 11,571
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	311,400	311,130	7
74-390-1002	Discount Note Proceeds	-	-	-
Total Revenues		<u>\$ 5,611,400</u>	<u>\$ 5,611,130</u>	<u>\$ 7</u>
Expenditures				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	3,335	-
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	1,128	1,128	-
74-4618-4200-6800	Professional Services	70,968	70,968	-
74-4617-4200-8500	Police Facility	5,481,916	5,470,074	-
Total Expenditures		<u>\$ 5,611,400</u>	<u>\$ 5,599,558</u>	<u>\$ -</u>
Ending Fund Balance				
74-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,571</u>	<u>\$ 11,578</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of April 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 6,725
Revenues				
75-390-1001	Bond Proceeds	\$ 1,485,000	\$ 1,485,000	\$ -
75-370-6001	Interest Revenue	25,600	25,466	3
75-390-6005	Miscellaneous Revenue	99,500	99,500	-
Total Revenues		<u>\$ 1,610,100</u>	<u>\$ 1,609,966</u>	<u>\$ 3</u>
Expenditures				
75-4190-7500-6014	Arbitrage Rebate Services	\$ 1,040	\$ 1,040	\$ -
75-4190-7500-9500	Bond Issuance Costs	22,919	22,919	-
75-4190-7500-9032	Baseball Field Lighting	58,230	58,230	-
75-4190-7500-9033	Camp Liveoak Renovation	18,616	18,616	-
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	141,794	141,794	-
75-4190-7500-9036	Playscape - City Park	56,016	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	-
75-4190-7500-9038	Recreation Center	35,973	35,973	-
75-4190-7500-9039	Park renovations	31,781	62,419	2,608
75-4190-7500-9040	Library Renovations	40,910	40,910	-
75-4190-7500-9041	Soccer Field Lighting	71,670	71,670	-
75-4190-7500-9042	Active Software (Parks)	4,700	4,700	-
75-4190-7500-9043	Summers Rd/Street Reconstruction	610,924	610,924	-
75-4190-7500-6100	Advertising	-	-	-
75-4190-7500-9300	Principal- 2008 Tax Notes	145,000	145,000	-
75-4190-7500-9400	Interest- 2008 Tax Notes	31,205	16,611	-
75-4190-7500-9600	Transfer out to 2008	287,821	287,821	-
Total Expenditures		<u>\$ 1,610,100</u>	<u>\$ 1,603,240</u>	<u>\$ 2,608</u>
Ending Fund Balance				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 6,725</u>	<u>\$ 4,120</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of April 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 159,178
Revenues				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-390-5075	Transfer in from 2008 LTN	287,821	287,821	-
77-370-6001	Interest Revenue	1,252	1,512	48
Total Revenues		\$ 369,073	\$ 369,333	\$ 48
Expenditures				
77-4310-7400-9044	Golf Cart Storage	\$ 70,279	\$ 70,280	\$ -
77-4310-7400-9233	Principal - '08 Tax Notes	10,000	10,000	-
77-4310-7400-9333	Interest - '08 Tax Notes	973	973	-
77-4310-7400-9045	Effluent Storage Pond	287,821	128,902	157,922
Total Expenditures		\$ 369,073	\$ 210,155	\$ 157,922
Ending Fund Balance				
77-253-0001	Fund Balance	\$ -	\$ 159,178	\$ 1,304

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of April 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 151,176
Revenues				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	2,700	2,973	86
Total Revenues		<u>\$ 157,700</u>	<u>\$ 157,973</u>	<u>\$ 86</u>
Expenditures				
78-4410-7600-9500	Bond Issuance Cost	\$ 4,433	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	2,364	-
Total Expenditures		<u>\$ 157,700</u>	<u>\$ 6,797</u>	
Ending Fund Balance				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 151,176</u>	<u>\$ 151,262</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of April 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 250,558
Revenues				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ 1,060,000	\$ -
79-370-6001	Interest Revenue	6,000	6,467	138
Total Revenues		<u>\$ 1,066,000</u>	<u>\$ 1,066,467</u>	<u>\$ 138</u>
Expenditures				
79-4190-7500-8200	Furniture	\$ 15,839	\$ 15,839	\$ -
79-4190-7500-8300	Vehicles	309,619	309,619	-
79-4190-7500-8400	General Equipment	37,346	37,346	-
79-4190-7500-8402	Electronic Equipment	225,508	224,452	-
79-4190-7500-8500	Facilities	9,500	9,500	-
79-4190-7500-9045	City Smart Lighting Upgrade	56,461	56,461	-
79-4190-7500-9046	Bradford Drive Road Extension	271,038	22,003	15,911
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	120,990	-
79-4190-7500-9500	Bond Issuance Costs	19,699	19,699	-
Total Expenditures		<u>\$ 1,066,000</u>	<u>\$ 815,909</u>	<u>\$ 15,911</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 250,558</u>	<u>\$ 234,785</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of April 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 73,860
Revenues				
81-390-1001	Bond Proceeds	\$ 285,000	\$ 285,000	\$ -
81-370-6001	Interest Revenue	1,700	1,793	41
Total Revenues		<u>\$ 286,700</u>	<u>\$ 286,793</u>	<u>\$ 41</u>
Expenditures				
81-4430-9500-8400	General Equipment	\$ 208,380	\$ 208,380	\$ -
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	4,553	-
Total Expenditures		<u>\$ 286,700</u>	<u>\$ 212,933</u>	<u>\$ -</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 73,860</u>	<u>\$ 73,901</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of April 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 60,010
Revenues				
82-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
82-370-6001	Interest Revenue	840	1,015	32
Total Revenues		<u>\$ 175,840</u>	<u>\$ 176,015</u>	<u>\$ 32</u>
Expenditures				
82-4410-8000-8400	General Equipment	\$ 62,786	\$ 62,786	\$ -
82-4410-8000-9052	Martin Walker Study / Detention Design	26,825	26,825	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	23,892	-
82-4410-8000-9055	Texas and Golf Drainage Project	60,000		7,000
82-4410-8000-9500	Bond Issuance Costs	2,391	2,391	-
Total Expenditures		<u>\$ 175,894</u>	<u>\$ 115,895</u>	<u>\$ 7,000</u>
OTHER FINANCING SOURCES (USES)				
82-4410-8000-9916	Transfers-Out	\$ (111)	\$ (111)	\$ -
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ (165)</u>	<u>\$ 60,010</u>	<u>\$ 53,042</u>

City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of April 30, 2012

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
64-300-0001	Fund Balance	\$ -	\$ -	\$ 8,004
Revenues				
64-390-1001	Bond Proceeds	\$ 105,000	\$ 105,000	\$ -
64-370-6001	Interest Revenue	1,500	154	4
Total Revenues		<u>\$ 106,500</u>	<u>\$ 105,154</u>	<u>\$ 4</u>
Expenditures				
64-4410-8000-9030	Lutheran Church Road - Drainage	\$ 100,770	\$ 96,111	\$ -
64-4410-8000-9040	Colorado Stem Wall	-	\$ -	1,000
64-4410-8000-9500	Bond Issuance Costs	5,730	1,150	-
Total Expenditures		<u>\$ 106,500</u>	<u>\$ 97,261</u>	<u>\$ 1,000</u>
OTHER FINANCING SOURCES (USES)				
64-360-5007	Transfers-In	\$ -	\$ 111	\$ -
Ending Fund Balance				
64-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 8,004</u>	<u>\$ 7,008</u>

**City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of April 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
65-300-0001	Fund Balance	\$ -	\$ -	\$ 112,524
Revenues				
65-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
65-370-6001	Interest Revenue	10,000	3,137	62
Total Revenues		<u>\$ 4,675,000</u>	<u>\$ 4,668,137</u>	<u>\$ 62</u>
Expenditures				
65-4190-7500-8500	Police Facility	\$ 3,670,000	\$ 3,673,500	\$ 3,000
65-4190-7500-9030	Lutheran Church Road	950,960	831,015	-
65-4190-7500-9500	Bond Issuance Costs	54,040	51,098	-
Total Expenditures		<u>\$ 4,675,000</u>	<u>\$ 4,555,613</u>	<u>\$ 3,000</u>
Ending Fund Balance				
65-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 112,524</u>	<u>\$ 109,586</u>

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Tax Supported
As of April 30, 2012**

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
66-300-0001	Fund Balance	\$ -	\$ -	\$ 1,610
Revenues				
66-390-1001	Bond Proceeds	\$ 680,000	\$ 679,714	\$ -
66-370-6001	Interest Revenue	1,000	1,621	1
Total Revenues		<u>\$ 681,000</u>	<u>\$ 681,335</u>	<u>\$ 1</u>
Expenditures				
66-4190-7500-8300	Fire Apparatus	\$ 465,000	\$ 463,612	\$ -
66-4190-7500-9040	South Park Pool Renovations	206,233	205,940	961
66-4190-7500-9500	Bond Issuance Costs	9,767	10,173	-
Total Expenditures		<u>\$ 681,000</u>	<u>\$ 679,725</u>	<u>\$ 961</u>
Ending Fund Balance				
66-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,610</u>	<u>\$ 650</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Water & Sewer
As of April 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
67-300-0001	Fund Balance	\$ -	\$ -	\$ 24,475
	Prior Period Adjustment	-	(364)	-
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (364)</u>	<u>\$ 24,475</u>
Revenues				
67-390-1001	Bond Proceeds	\$ 930,000	\$ 930,000	\$ -
67-370-6001	Interest Revenue	3,000	993	-
Total Revenues		<u>\$ 933,000</u>	<u>\$ 930,993</u>	<u>\$ -</u>
Expenditures				
67-4615-8500-8300	Vac-Con Truck	\$ 244,326	\$ 244,326	\$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	-
67-4615-8500-9049	West Clarifier Retrofit	500,000	500,000	-
67-4615-8500-9050	Long Mountain Tank Rehabilitation	146,690	166,832	-
67-4615-8500-9500	Bond Issuance Costs	17,484	13,914	-
Total Expenditures		<u>\$ 933,000</u>	<u>\$ 925,071</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
67-360-5007	Transfers-In	\$ -	\$ 18,917	\$ -
Ending Fund Balance				
67-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 24,475</u>	<u>\$ 24,475</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Solid Waste
As of April 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
68-300-0001	Fund Balance	\$ -	\$ -	\$ 400,991
Revenues				
68-390-1001	Bond Proceeds	\$ 690,000	\$ 690,000	\$ -
68-370-6001	Interest Revenue	2,000	1,518	225
Total Revenues		<u>\$ 692,000</u>	<u>\$ 691,518</u>	<u>\$ 225</u>
Expenditures				
68-4430-9500-8300	Rearloader and Sideloader	\$ 275,338	\$ 275,338	\$ -
68-4430-9500-9051	Expansion of Recycle Center - Phase II	161,759	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	5,382	-
68-4430-9500-9500	Bond Issuance Costs	10,323	9,807	-
Total Expenditures		<u>\$ 692,000</u>	<u>\$ 290,527</u>	<u>\$ -</u>
Ending Fund Balance				
68-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 400,991</u>	<u>\$ 401,216</u>

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Hotel Occupancy Tax
As of April 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
69-300-0001	Fund Balance	\$ -	\$ -	\$ 102,704
Revenues				
69-390-1001	Bond Proceeds	\$ 210,000	\$ 210,133	\$ -
69-370-6001	Interest Revenue	1,000	603	53
Total Revenues		<u>\$ 211,000</u>	<u>\$ 210,735</u>	<u>\$ 53</u>
Expenditures				
69-4190-7500-9030	Allin House Roof Renovations	\$ 9,526	\$ 9,526	\$ -
69-4190-7500-9031	Civic Center Reonovations	197,478	95,364	35,776
69-4190-7500-9500	Bond Issuance Costs	3,996	3,142	-
Total Expenditures		<u>\$ 211,000</u>	<u>\$ 108,031</u>	<u>\$ 35,776</u>
Ending Fund Balance				
69-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 102,704</u>	<u>\$ 66,981</u>

**City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of April 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
86-300-0001	Fund Balance	\$ -	\$ -	\$ 2,262,682
Revenues				
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	5,484	1,032
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	300,000	-
Total Revenues		<u>\$ 3,568,000</u>	<u>\$ 3,565,484</u>	<u>\$ 1,032</u>
Expenditures				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 960,017	\$ 248,241
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	211	808,681
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
Total Expenditures		<u>\$ 3,568,000</u>	<u>\$ 1,302,802</u>	<u>\$ 1,056,922</u>
Ending Fund Balance				
86-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,262,682</u>	<u>\$ 1,206,792</u>

**City of Copperas Cove, Texas
2010 General Obligation
Tax Supported
As of April 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
87-300-0001	Fund Balance	\$ -	\$ -	\$ (1)
Revenues				
87-390-1001	Bond Proceeds	\$ 1,425,000	\$ 1,425,000	\$ -
87-370-6001	Interest Revenue	2,000	690	-
Total Revenues		<u>\$ 1,427,000</u>	<u>\$ 1,425,690</u>	<u>\$ -</u>
Expenditures				
87-4190-7500-9030	Northeast Bypass	\$ 1,143,899	\$ 1,147,899	\$ -
87-4190-7500-9033	Southeast Bypass Project	269,175	269,175	-
87-4190-7500-9500	Bond Issuance Costs	13,926	13,926	-
Total Expenditures		<u>\$ 1,427,000</u>	<u>\$ 1,431,000</u>	<u>\$ -</u>
Other Financing Sources(Uses)				
87-360-5007	Transfers -In	\$ -	\$ 5,309	\$ -
Ending Fund Balance				
87-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

**City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of April 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
88-300-0001	Fund Balance	\$ -	\$ -	2,815,419
	Prior Period Adjustment		(51,793)	
Total Beginning Fund Balance			<u>\$ (51,793)</u>	
Revenues				
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	6,699	1,577
Total Revenues		<u>\$ 3,893,500</u>	<u>\$ 3,891,699</u>	<u>\$ 1,577</u>
Expenditures				
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	38,170	1,830
88-4616-8500-9037	Fleet	26,300	25,580	-
88-4616-8500-9038	Weir Gate	38,353	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	27,936	36,706
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	-	-
88-4616-8500-9042	Water Model Update	15,000	8,405	6,595
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	40,000	-
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
Total Expenditures		<u>\$ 3,893,500</u>	<u>\$ 1,024,487</u>	<u>\$ 45,131</u>
Ending Fund Balance				
88-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,815,419</u>	<u>\$ 2,771,865</u>

**City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of April 30, 2012**

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
89-300-0001	Fund Balance	\$ -	\$ -	\$ 344,277
Revenues				
89-390-1001	Bond Proceeds	\$ 165,000	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	712	197
89-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	413,097	-
Total Revenues		<u>\$ 578,497</u>	<u>\$ 578,809</u>	<u>\$ 197</u>
Expenditures				
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ -
89-4190-7500-9047	Ave F Reconstruction	413,097	43,283	6,490
89-4190-7500-9500	Bond Issuance Costs	2,058	2,058	-
Total Expenditures		<u>\$ 578,497</u>	<u>\$ 45,341</u>	<u>\$ 6,490</u>
Other Financing Sources(Uses)				
89-4190-7500-9916	Transfers -Out	\$ -	\$ (189,191)	\$ -
Ending Fund Balance				
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 344,277</u>	<u>\$ 337,984</u>

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of April 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 541,282
Revenues				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	986	279
Total Revenues		<u>\$ 1,380,000</u>	<u>\$ 1,380,986</u>	<u>\$ 279</u>
Expenditures				
60-4190-7500-8300	Vehicles	\$ 391,960	\$ 297,149	\$ 63,031
60-4190-7500-8400	General Equipment	433,899	374,557	23,618
60-4190-7500-8402	Electronic Equip.- I.S	63,006	80,014	16,044
60-4190-7500-8404	Software	166,412	20,252	21,704
60-4190-7500-8500	Facilities- Fire	308,000	41,438	13,077
60-4190-7500-9500	Bond Issuance Costs	16,723	26,294	-
Total Expenditures		<u>\$ 1,380,000</u>	<u>\$ 839,704</u>	<u>\$ 137,474</u>
Ending Fund Balance				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 541,282</u>	<u>\$ 404,087</u>

**City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of April 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
61-300-0001	Fund Balance	\$ -	\$ -	\$ 50,699
Revenues				
61-390-1001	Bond Proceeds	\$ 70,000	\$ 70,000	\$ -
61-370-6001	Interest Revenue	-	55	29
Total Revenues		<u>\$ 70,000</u>	<u>\$ 70,055</u>	<u>\$ 29</u>
Expenditures				
61-4425-8500-9030	NE Sewer Line Design	\$ 49,200	\$ -	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,750	19,273	-
61-4425-8500-9500	Bond Issuance Costs	1,050	84	-
Total Expenditures		<u>\$ 70,000</u>	<u>\$ 19,356</u>	<u>\$ -</u>
Ending Fund Balance				
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 50,699</u>	<u>\$ 50,728</u>

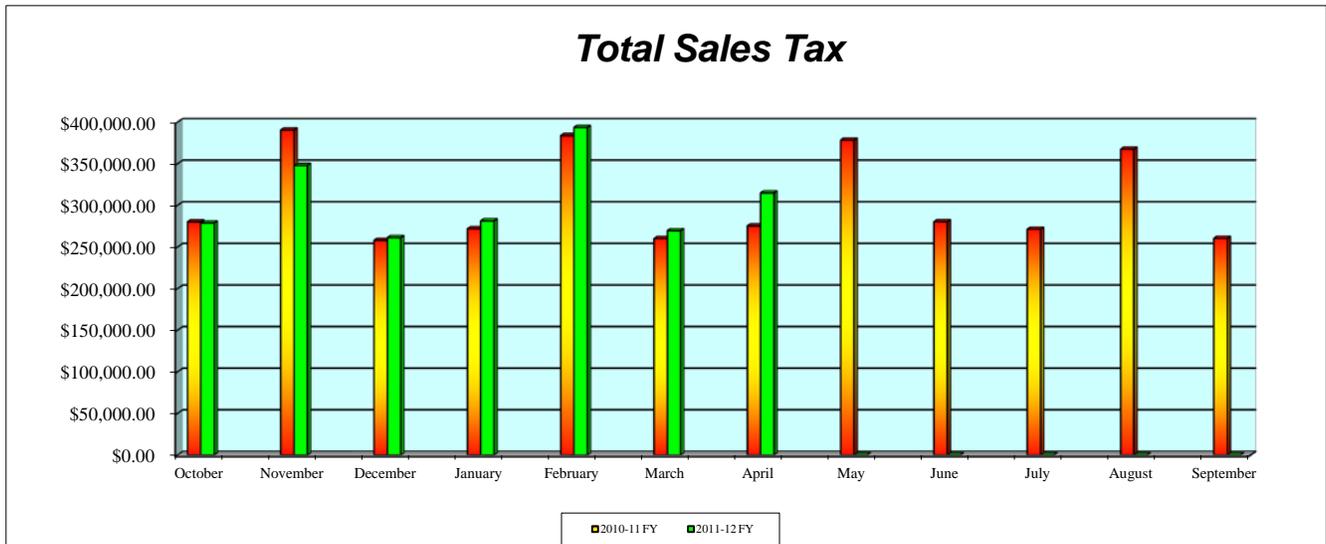
**City of Copperas Cove, Texas
2010A Limited Tax Note
Solid Waste
As of April 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
62-300-0001	Fund Balance	\$ -	\$ -	\$ 310,236
Revenues				
62-390-1001	Bond Proceeds	\$ 465,000	\$ 465,000	\$ -
62-370-6001	Interest Revenue	-	404	75
Total Revenues		<u>\$ 465,000</u>	<u>\$ 465,404</u>	<u>\$ 75</u>
Expenditures				
62-4430-9500-8300	Vehicles	\$ 308,025	\$ -	\$ 306,355
62-4430-9500-8400	General Equip. - Tracto	151,308	151,308	-
62-4430-9500-8400	Bond Issuance Costs	5,667	3,860	-
Total Expenditures		<u>\$ 465,000</u>	<u>\$ 155,168</u>	<u>\$ 306,355</u>
Ending Fund Balance				
62-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 310,236</u>	<u>\$ 3,956</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2010-11)
As of April 30, 2012 (FY 2011-12)**

Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$186,719.92	\$93,359.96	\$280,079.88	October	\$185,933.66	\$92,966.83	\$278,900.49
November	\$260,442.22	\$130,221.11	\$390,663.33	November	\$232,016.34	\$116,008.17	\$348,024.51
December	\$171,979.03	\$85,989.52	\$257,968.55	December	\$174,115.53	\$87,057.77	\$261,173.30
January	\$181,268.05	\$90,634.03	\$271,902.08	January	\$187,596.11	\$93,798.06	\$281,394.17
February	\$255,894.16	\$127,947.08	\$383,841.24	February	\$262,414.02	\$131,207.01	\$393,621.03
March	\$173,331.50	\$86,665.75	\$259,997.25	March	\$179,723.45	\$89,861.73	\$269,585.18
April	\$183,602.23	\$91,801.12	\$275,403.35	April	\$209,983.61	\$104,991.81	\$314,975.42
May	\$252,333.48	\$126,166.74	\$378,500.22	May	\$0.00	\$0.00	\$0.00
June	\$186,890.40	\$93,445.20	\$280,335.60	June	\$0.00	\$0.00	\$0.00
July	\$180,897.18	\$90,448.59	\$271,345.77	July	\$0.00	\$0.00	\$0.00
August	\$244,982.10	\$122,491.05	\$367,473.15	August	\$0.00	\$0.00	\$0.00
September	\$173,590.00	\$86,795.00	\$260,385.00	September	\$0.00	\$0.00	\$0.00
Total	\$2,451,930.27	\$1,225,965.14	\$3,677,895.41	Total	\$1,431,782.72	\$715,891.36	\$2,147,674.08

NOTE 1 - Total revenues collected for sales tax by the month ending April 30, 2012, in FY 2011-12 was \$2,147,674.08 (\$1,431,782.72 City's revenues and \$715,891.36 EDC's revenues); total revenues collected for sales tax by the month ending April 30, 2011 in FY 2010-11 was \$2,119,855.67 (\$1,413,237.11 City's revenues and \$706,618.56 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of April 30, 2012 (FY 2011-12)

FUNDS IN INVESTMENT POOLS	
TEXSTAR	\$ 1,020,336.90
TEXPOOL	22,418,801.64
Subtotal on Funds in Investment Pools	<u>\$ 23,439,138.54</u>
CHECKING ACCOUNTS	
Master Account	\$844,071.67
Accounts Payable	\$168,962.83
Payroll	2.10
Rental Rehab	15,318.78
Police Department Funds	16,009.83
Law Enforcement Block Grant	8,110.03
Non-Interest Bearing Account - Grants and Court Bonds	28,648.41
Subtotal Checking Accounts	<u>\$1,081,123.65</u>
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	2,546.63
Pending Forfeitures	29,179.47
Subtotal Savings Accounts	<u>\$31,726.10</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u><u>\$24,551,988.29</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of April 30, 2012 (FY 2011-12)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$7,576,277.38
Water & Sewer Fund	\$4,442,606.83
Solid Waste Fund	\$1,050,841.89
Youth Activity Fund	\$16,169.04
Drainage Utility Fund	\$1,194,591.75
Cemetery Fund	(\$15,549.39)
General Obligation Interest & Sinking Fund	\$2,939,176.87
Municipal Golf Course Fund	(\$360,644.88)
Small Business Revolving Loan Fund	\$82,198.91
Library Gifts & Memorials Fund	\$15,677.58
Hotel/Motel Tax Fund	\$59,322.28
Animal Shelter Donations Fund	\$17,580.88
City-Wide Donations Fund	\$52,654.23
City Wide Grants	(\$59,714.92)
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$18,454.50
Municipal Court Technology	\$39,574.49
Municipal Court Security	\$16,591.64
Police Restricted Fund	\$30,739.54
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Block Grant Fund	\$12,630.36
Fire Department Grant Fund	\$9,427.31
Library Grant Fund	\$13,619.89
Step Grant	\$3,306.65
Tobacco Grant	\$1,143.98
2009 General Obligation (Drainage)	\$7,008.33
2009 General Obligation (Tax Supported)	\$109,585.94
2009 Tax Notes (Tax Supported)	\$648.88
2009 Tax Notes (Water & Sewer)	\$24,476.19
2009 Tax Notes (Solid Waste)	\$401,215.63
2009 Tax Notes (Hotel Occupancy Tax)	\$66,980.37
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$18,205.42
2008 Tax Note	\$4,120.74
2008 Tax Note (Drainage)	\$151,261.56
2008 Tax Note (Golf)	\$20,603.83
2008A Limited Tax Notes (Tax Supported)	\$234,784.52
2008A Limited Tax Notes (Water & Sewer)	(\$1.35)
2008A Limited Tax Notes (Solid Waste)	\$73,901.83
2008A Limited Tax Notes (Drainage)	\$53,041.33
2012 Limited Tax Notes Tax supported	\$905,842.51
2010 General Obligation (Water & Sewer)	\$1,318,648.96
2010 General Obligation (Tax Supported)	(\$0.71)
2010 Tax Notes (Water & Sewer)	\$2,771,864.90
2010 Tax Notes (Tax Supported)	\$337,983.48
2012 Limited Tax Notes Water and Sewer	\$84,407.79
2010A Tax Notes (Tax Supported)	\$404,087.67
2010A Tax Notes (Water & Sewer)	\$50,727.44
2010A Tax Notes (Solid Waste)	\$3,955.88
2011 Tax Notes	\$76,709.91
2011 General Obligation Bonds	\$8,658.18
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$28,847.41
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	(\$0.25)
2012 Limited Tax Notes Solid Waste	\$173,072.21
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$736.61
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III CIP)	\$50.60
2007 Combination Tax & Revenue C/O's (Police Facility)	\$11,578.55
TOTAL CASH & INVESTMENTS	<u><u>\$24,551,988.29</u></u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 22,418,801.64
INVESTMENTS IN TEXSTAR	1,020,336.90
CASH IN BANK	1,112,849.75
TOTAL CASH & INVESTMENTS	<u><u>\$ 24,551,988.29</u></u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of April 30, 2012 (FY 2011-12)**

As of April 30, 2012, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 04/01/12	Investments	Redemptions	Accrued Interest	Book Value 04/30/12	Market Value 04/30/12
General Fund	\$ 8,050,482.96	\$ -	\$ 617,811.34	\$ 690.91	\$ 7,433,362.53	\$ 7,433,362.53
Water & Sewer Fund	4,009,251.37	-	-	365.88	4,009,617.25	4,009,617.25
Solid Waste Fund	993,001.39	-	-	90.62	993,092.01	993,092.01
Drainage Utility Fund	974,022.86	-	-	88.91	974,111.77	974,111.77
Interest & Sinking Fund	2,478,199.28	-	-	226.14	2,478,425.42	2,478,425.42
Youth Activities Fund	4,371.13	-	-	0.39	4,371.52	4,371.52
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	75,986.34	-	-	6.96	75,993.30	75,993.30
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
Municipal Court Efficiency	15,960.39	-	-	1.46	15,961.85	15,961.85
Municipal Court Technology	34,790.36	-	-	3.21	34,793.57	34,793.57
Municipal Court Security	5,855.34	-	-	0.53	5,855.87	5,855.87
2008 Tax Supported Note	4,120.37	-	-	0.37	4,120.74	4,120.74
2008 Tax Supported Note/ Golf	22,831.79	-	490.00	2.04	22,343.83	22,343.83
2008 Tax Supported Note (Drainage)	151,247.80	-	-	13.76	151,261.56	151,261.56
2007 C/O Police Facility	11,577.47	-	-	1.08	11,578.55	11,578.55
2010 General Obligation (Water & Sewer)	1,443,099.06	-	93,687.83	128.47	1,349,539.70	1,349,539.70
2010 Tax Notes (Water & Sewer)	2,773,194.39	-	1,582.50	253.01	2,771,864.90	2,771,864.90
2010 Tax Notes (Tax Supported)	338,137.90	-	185.26	30.84	337,983.48	337,983.48
2010A Tax Notes (Tax Supported)	430,097.94	-	26,077.87	38.34	404,058.41	404,058.41
2010A Tax Notes (Water & Sewer)	50,722.80	-	-	4.64	50,727.44	50,727.44
2010A Tax Notes (Solid Waste)	3,955.58	-	-	0.30	3,955.88	3,955.88
2011 Revenue and Limited Tax Notes	65,824.16	-	-	5.93	65,830.09	65,830.09
2011 GO Bonds Tax Supported	2,648.48	-	-	0.30	2,648.78	2,648.78
2012 Tax Note Supported	919,539.44	-	13,780.36	83.43	905,842.51	905,842.51
2012 Tax Note (Water and Sewer)	109,408.10	-	-	10.02	109,418.12	109,418.12
2012 Tax Note (Solid Waste)	173,056.45	-	-	15.76	173,072.21	173,072.21
2012 Tax Note (Court)	28,844.77	-	-	2.64	28,847.41	28,847.41
Reliever Route	14.86	-	-	-	14.86	14.86
Total TEXPOOL Investments	\$ 23,170,350.86	\$ -	\$ 753,615.16	\$ 2,065.94	\$ 22,418,801.64	\$ 22,418,801.64

TEXSTAR Investments	Market Value 04/01/12	Investments	Redemptions	Accrued Interest	Book Value 04/30/12	Market Value 04/30/12
2003 C/O Project Fund (Governmental)	\$ 23,356.19	\$ -	\$ -	\$ 2.11	\$ 23,358.30	\$ 23,358.30
2003 C/O Project Fund (W&S Phase III)	50.60	-	-	-	50.60	50.60
2006 Tax Notes - Police Building Project	18,203.78	-	-	1.64	18,205.42	18,205.42
2008A Limited Tax Notes (Tax Supportec	243,085.39	-	-	21.94	243,107.33	243,107.33
2008A Limited Tax Notes (Water & Sewe	4.65	-	-	-	4.65	4.65
2008A Limited Tax Notes (Solid Waste)	73,895.16	-	-	6.67	73,901.83	73,901.83
2008A Limited Tax Notes (Drainage)	53,036.54	-	-	4.79	53,041.33	53,041.33
2009 General Obligation (Drainage)	7,007.70	-	-	0.63	7,008.33	7,008.33
2009 General Obligation (Tax Supported)	109,576.05	-	-	9.89	109,585.94	109,585.94
2009 Tax Notes (Tax Supported)	1,609.45	-	-	0.15	1,609.60	1,609.60
2009 Tax Notes (Water & Sewer)	0.69	-	-	-	0.69	0.69
2009 Tax Notes (Solid Waste)	401,179.43	-	-	36.20	401,215.63	401,215.63
2009 Tax Notes (Hotel Occupancy Tax)	89,239.20	-	-	8.05	89,247.25	89,247.25
Total TEXSTAR Investments	\$ 1,020,244.83	\$ -	\$ -	\$ 92.07	\$ 1,020,336.90	\$ 1,020,336.90

Total Investments	\$ 24,190,595.69	\$ -	\$ 753,615.16	\$ 2,158.01	\$ 23,439,138.54	\$ 23,439,138.54
--------------------------	-------------------------	-------------	----------------------	--------------------	-------------------------	-------------------------

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in April 2012:

TEXPOOL

- Texas Coalition for Affordable Power
- Kempner Water Supply Corp.
- Clearwater Underground WCD
- City of Castroville

TEXPOOL PRIME

- Stephenville ISD
- Kempner Water Supply Corp.
- Clearwater Underground WCD
- Sonora ISD
- City of Castroville

Upcoming Events

05/08/12 – 05/11/12

LBJ School/ TACA, Austin

06/14/12 – 06/15/12

TASBO Summer Conference, Allen

06/20/12 – 06/22/12

TACCBO Conference, Horseshoe Bay

TexPool Advisory Board Members

R.C. Allen	LaVonne Mason
Pati Buchenau	John McGrane
Jose Elizondo, Jr.	Clay McPhail
Ron Leverett	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com

1-866-839-7665

(1-866-TEX-POOL)

Fax: 866-839-3291



Federated, founded in 1955, is a S&P 500 company that is publicly traded on the NYSE. It is one of the largest managers of AAA-rated money market portfolios in the country (Source: iMoneyNet as of 2/29/12).

Visit us at FederatedInvestors.com.

G35884-24 (05/12)

Federated is a registered trademark of Federated Investors, Inc.

2012 ©Federated Investors, Inc.

Month in Cash: Steady as she goes...

May 1, 2012

London interbank offered rates (Libor) were virtually unchanged last month as the domestic economy continued to plod along with a few hiccups and a very proactive European Central Bank (ECB) provided the necessary mechanisms to assure liquidity for European banks. While some European countries continue to struggle with debt issues, the market appears to be comfortable with the support that European banking institutions are getting from the ECB—even if the banks are using the funds more to shore up their balance sheets than to do much good for their respective countries' economies.

Domestically, the initial estimate of first-quarter growth came in slightly below expectations, but not enough to derail our view that the economy is on a sustainable albeit very modest growth path. That's not to say that general uncertainty isn't weighing on the markets. While expectations are that a number of banking institutions may be downgraded by Moody's Investors Service, the ratings agency has pushed off the announcement of its review of U.S. and European banks until May, forcing the money markets to wait and see which and how many institutions might be effected.

Fed sees slight improvement

As expected, there were no great surprises at the conclusion of the late April meeting of Federal Reserve policymakers. The tweaks that were made to the policy language tended to reflect a slightly more optimistic view of the economy, with a modest upgrade in the Fed's forecasts for growth and the unemployment rate this year. Perhaps most notably, the Fed's anonymous vote on the timing and pace of monetary policy tightening pushed the potential move on the target federal funds rate up a bit, though the official statement stuck to the "exceptionally low levels" at least through "late 2014" language. Of 17 participants, three thought the Fed would tighten by the end of this year and three thought it would start next year—the same as January's inaugural vote. What did change is that seven thought tightening could occur in 2014, up from five previously, and four thought it would start in 2015, up from two in January (the other two previously didn't see any movement until 2016). There was more evidence of disagreement within the confines of the Fed as to what "exceptionally low" means, though it seemed clear that Fed Chairman Ben Bernanke sees no ambiguity: exceptionally low means the current 0% to 0.25% range.

(continued page 6)

PERFORMANCE as of April 30, 2012

	TexPool	TexPool Prime
Current Invested Balance	\$16,446,469,167.99	\$1,224,307,356.12
Weighted Average Maturity (1)*	36 Days	35 Days
Weighted Average Maturity (2)*	76 Days	37 Days
Net Asset Value	1.00007	1.00003
Total Number of Participants	2,264	144
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$1,527,162.65	\$145,053.21
Management Fee Collected	\$650,483.13	\$66,601.84
Standard & Poor's Current Rating	AAAm	AAAm

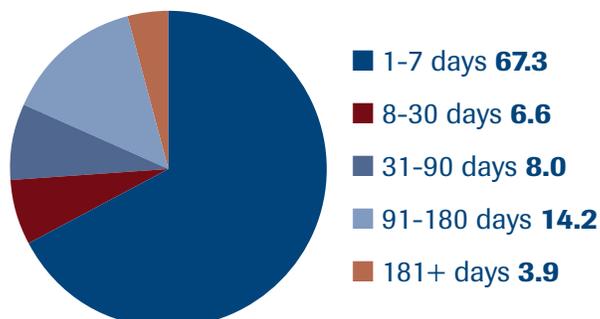
Month Averages

Average Invested Balance	\$16,731,943,998.93	\$1,268,885,337.29
Average Monthly Yield, on a simple basis (3)*	0.11%	0.14%
Average Weighted Average Maturity (1)*	41 Days	41 Days
Average Weighted Average Maturity (2)*	81 Days	43 Days

*Definitions for Average monthly yield and Average Weighted Maturity can be found on page 2.

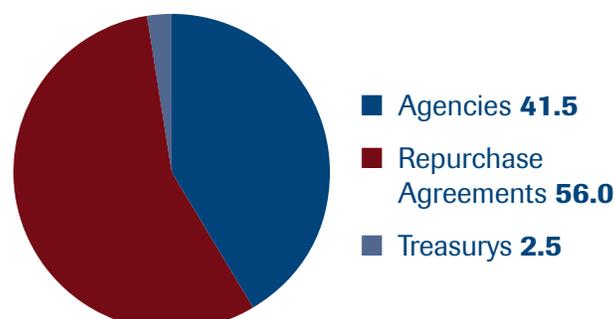
Portfolio by Maturity (%)

As of April 30, 2012



Portfolio by Type of Investment (%)

As of April 30, 2012



PORTFOLIO ASSET SUMMARY AS OF April 30, 2012

	Book Value	Market Value
Uninvested Balance	\$1,611.02	\$1,611.02
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	7,779,270.11	7,779,270.11
Interest and Management Fees Payable	-1,527,092.74	-1,527,092.74
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	9,211,291,000.00	9,211,287,700.00
Mutual Fund Investments	0.00	0.00
Government Securities	6,827,838,194.58	6,828,963,688.68
US Treasury Bills	0.00	0.00
US Treasury Notes	401,086,185.02	401,072,300.00
Total	\$16,446,469,167.99	\$16,447,577,477.07

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	569	\$5,887,201,961.96
Higher Education	56	\$1,807,041,143.99
Healthcare	79	\$404,506,144.74
Utility District	693	\$1,558,381,252.33
City	439	\$4,297,485,857.05
County	171	\$1,420,364,947.20
Other	257	\$1,071,294,988.58

Definition of Weighted Average Maturity (1) & (2)

*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

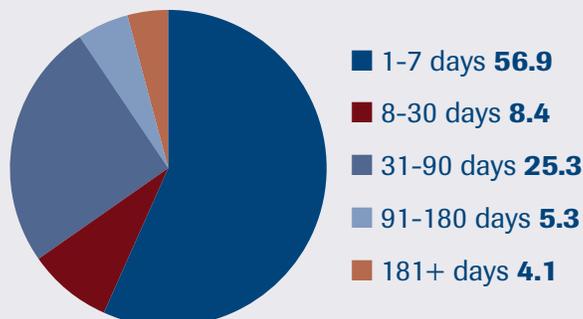
*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

TEXPOOL

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
04/01	0.0793%	0.000002172	\$17,100,536,508.68	1.00007	45	85
04/02	0.1018%	0.000002789	\$17,029,681,616.42	1.00007	44	84
04/03	0.1207%	0.000003308	\$17,022,875,344.72	1.00006	44	83
04/04	0.1292%	0.000003540	\$16,992,478,696.30	1.00007	45	84
04/05	0.1357%	0.000003718	\$16,855,566,102.39	1.00007	46	85
04/06	0.1357%	0.000003718	\$16,855,566,102.39	1.00007	46	85
04/07	0.1357%	0.000003718	\$16,855,566,102.39	1.00007	46	85
04/08	0.1357%	0.000003718	\$16,855,566,102.39	1.00007	46	85
04/09	0.1334%	0.000003656	\$16,869,834,391.71	1.00007	42	82
04/10	0.1250%	0.000003424	\$16,775,021,159.57	1.00006	42	81
04/11	0.1137%	0.000003114	\$16,710,542,968.27	1.00007	43	82
04/12	0.1298%	0.000003555	\$16,692,862,529.32	1.00007	42	81
04/13	0.1187%	0.000003253	\$16,690,576,147.67	1.00007	43	82
04/14	0.1187%	0.000003253	\$16,690,576,147.67	1.00007	43	82
04/15	0.1187%	0.000003253	\$16,690,576,147.67	1.00007	43	82
04/16	0.1340%	0.000003672	\$16,653,429,679.30	1.00007	40	79
04/17	0.1162%	0.000003184	\$16,708,441,820.74	1.00005	40	79
04/18	0.1115%	0.000003055	\$16,690,321,900.89	1.00006	40	79
04/19	0.0900%	0.000002467	\$16,740,790,343.79	1.00006	39	78
04/20	0.0803%	0.000002201	\$16,649,350,151.61	1.00008	40	79
04/21	0.0803%	0.000002201	\$16,649,350,151.61	1.00008	40	79
04/22	0.0803%	0.000002201	\$16,649,350,151.61	1.00008	40	79
04/23	0.0810%	0.000002220	\$16,531,893,716.67	1.00008	38	77
04/24	0.0804%	0.000002202	\$16,547,654,361.66	1.00007	38	78
04/25	0.1232%	0.000003374	\$16,677,860,170.83	1.00006	38	77
04/26	0.1023%	0.000002803	\$16,627,539,673.91	1.00006	38	78
04/27	0.0952%	0.000002609	\$16,566,014,203.26	1.00006	39	79
04/28	0.0952%	0.000002609	\$16,566,014,203.26	1.00006	39	79
04/29	0.0952%	0.000002609	\$16,566,014,203.26	1.00006	39	79
04/30	0.1337%	0.000003663	\$16,446,469,167.99	1.00007	36	76
Average	0.1110%	0.000003042	\$16,731,943,998.93	1.00007	41	81

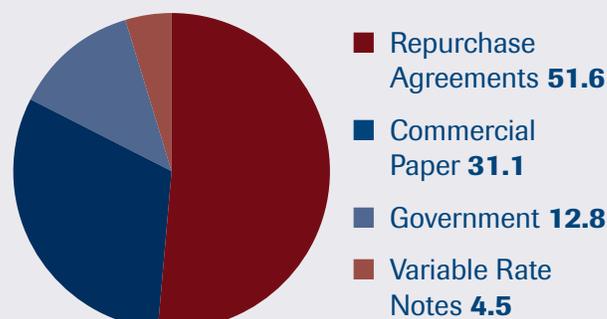
Portfolio by Maturity (%)

As of April 30, 2012



Portfolio by Type of Investment (%)

As of April 30, 2012



PORTFOLIO ASSET SUMMARY AS OF April 30, 2012

	Book Value	Market Value
Uninvested Balance	\$14.11	\$14.11
Accrual of Interest Income	116,947.60	116,947.60
Interest and Management Fees Payable	-145,043.91	-145,043.91
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	631,902,000.00	631,902,000.00
Commercial Paper	434,618,131.76	434,645,786.72
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	103,315,306.56	103,325,871.66
Variable Rate Notes	54,500,000.00	54,498,455.00
Total	\$1,224,307,356.12	\$1,224,344,031.18

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	68	\$525,968,609.24
Higher Education	8	\$55,475,234.14
Healthcare	7	\$11,056,887.74
Utility District	3	\$43,836,736.17
City	25	\$120,458,223.81
County	18	\$274,038,007.66
Other	15	\$193,468,937.82

TEXPOOL PRIME

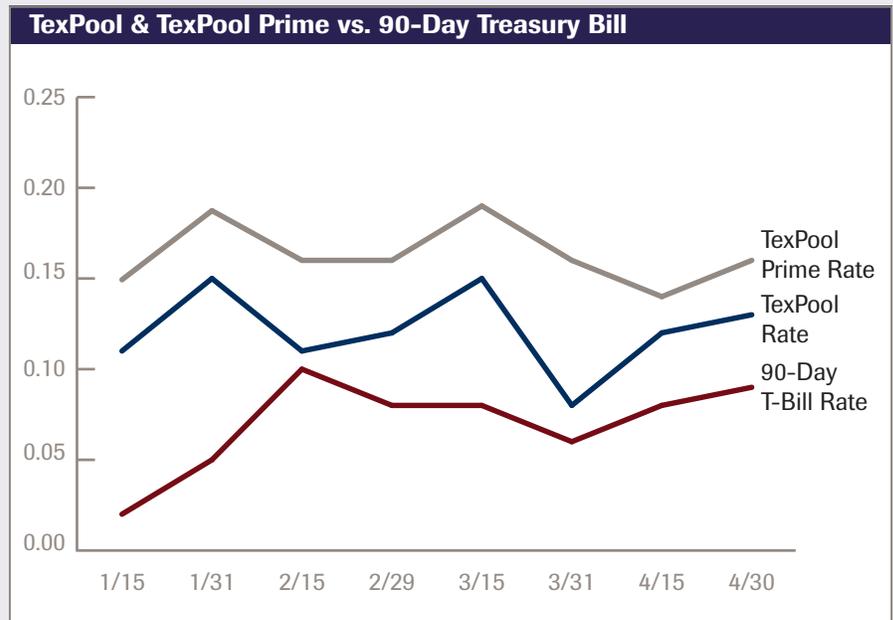
DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
04/01	0.1629%	0.000004464	\$1,317,146,929.01	1.00001	46	49
04/02	0.1697%	0.000004648	\$1,312,650,875.55	1.00002	45	48
04/03	0.1688%	0.000004625	\$1,313,857,874.12	1.00002	44	47
04/04	0.1751%	0.000004798	\$1,305,429,789.17	1.00002	44	47
04/05	0.1592%	0.000004361	\$1,295,053,493.86	1.00001	45	48
04/06	0.1592%	0.000004361	\$1,295,053,493.86	1.00001	45	48
04/07	0.1592%	0.000004361	\$1,295,053,493.86	1.00001	45	48
04/08	0.1592%	0.000004361	\$1,295,053,493.86	1.00001	45	48
04/09	0.1579%	0.000004326	\$1,293,300,642.97	1.00002	42	45
04/10	0.1477%	0.000004047	\$1,292,145,246.34	1.00002	41	44
04/11	0.1372%	0.000003758	\$1,278,431,739.86	1.00003	42	44
04/12	0.1582%	0.000004335	\$1,275,165,469.06	1.00003	41	44
04/13	0.1410%	0.000003862	\$1,273,748,323.15	1.00002	42	44
04/14	0.1410%	0.000003862	\$1,273,748,323.15	1.00002	42	44
04/15	0.1410%	0.000003862	\$1,273,748,323.15	1.00002	42	44
04/16	0.1577%	0.000004320	\$1,277,004,290.64	1.00003	39	42
04/17	0.1409%	0.000003861	\$1,276,305,168.19	1.00002	39	41
04/18	0.1314%	0.000003599	\$1,248,472,042.87	1.00003	39	42
04/19	0.1080%	0.000002958	\$1,253,129,636.07	1.00004	38	41
04/20	0.1004%	0.000002750	\$1,248,321,529.35	1.00003	39	42
04/21	0.1004%	0.000002750	\$1,248,321,529.35	1.00003	39	42
04/22	0.1004%	0.000002750	\$1,248,321,529.35	1.00003	39	42
04/23	0.1018%	0.000002788	\$1,247,042,251.58	1.00004	37	39
04/24	0.1017%	0.000002787	\$1,247,736,364.94	1.00003	37	39
04/25	0.1497%	0.000004102	\$1,246,948,565.50	1.00003	37	38
04/26	0.1237%	0.000003389	\$1,229,387,952.68	1.00003	37	38
04/27	0.1168%	0.000003201	\$1,227,224,797.03	1.00002	37	39
04/28	0.1168%	0.000003201	\$1,227,224,797.03	1.00002	37	39
04/29	0.1168%	0.000003201	\$1,227,224,797.03	1.00002	37	39
04/30	0.1570%	0.000004300	\$1,224,307,356.12	1.00003	35	37
Average	0.1387%	0.000003800	\$1,268,885,337.29	1.00002	41	43

TEXPOOL

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

It's also noteworthy for what the Federal Open Market Committee didn't do—make any commitment to potential new quantitative easing when its current program of purchasing longer-term Treasury securities with proceeds from the sale of shorter-term securities runs its course next month. In his press conference that followed, Bernanke did indicate that the Fed has the means and the method to carry out additional stimulus if necessary—a remark welcomed by markets concerned about an apparent recent slowing in job growth and the overall economy. So far, however, that slowing has yet to impact the repo market, where rates have remained relatively elevated compared to last year. We had been anticipating a softening of repo rates in the middle of April and got a little bit of that, but not to the extent that we had seen in the past. The combination of higher rates on overnight repos and improving credit conditions have let us venture a little further out on the yield curve and have helped money market yields rise marginally.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Monthly Newsletter - April 2012

Performance

As of April 30, 2012

Current Invested Balance	\$5,255,005,296.99
Weighted Average Maturity (1)	43 Days
Weighted Average Maturity (2)	68 Days
Net Asset Value	1.000115
Total Number of Participants	752
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$711,454.28
Management Fee Collected	\$222,134.33
% of Portfolio Invested Beyond 1 Year	3.36%
Standard & Poor's Current Rating	AAAm

April Averages

Average Invested Balance	\$5,419,761,167.11
Average Monthly Yield, on a simple basis	0.1098%
Average Weighted Average Maturity (1)*	46 Days
Average Weighted Average Maturity (2)*	69 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entity who joined the TexSTAR program in April:

★ City of Castroville

Holiday Reminder

In observance of **Memorial Day, TexSTAR will be closed on Monday, May 28, 2012.** All ACH transactions initiated on Friday, May 25th will settle on Tuesday, May 29th. Notification of any early transaction deadlines on the business day preceeding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Economic Commentary

At the beginning of April, markets pulled back from their strong first quarter performance, given renewed fears in Europe and weak U.S. employment data. However, markets generally stabilized over the remainder of the month as they continued to be supported by a significant amount of accommodative policy from global central banks. Economic data released during April indicated a relative slowdown in the pace of growth from the year's solid start. In particular, employment data and manufacturing demonstrated some loss of momentum. Despite high gasoline prices, consumer consumption has remained strong. First quarter real GDP rose a less-than-expected 2.2%, due to weaker government and fixed investment spending. In the U.S., the questions around future growth center around "how fast" and "how sustainable" (the latter question given likely fiscal tightening to come in 2013).

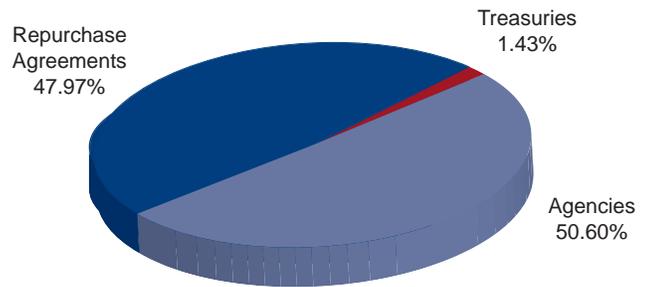
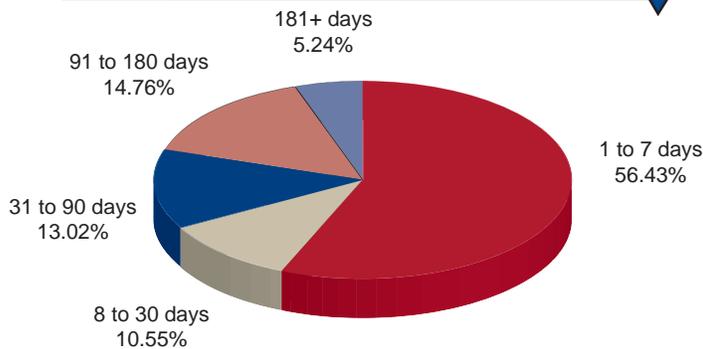
Looking out further, the potential fiscal drag in 2013 presents a significant risk to growth. Currently, the temporary extension of the 2% payroll tax cut and emergency unemployment benefits, as well as Bush-era tax cuts, are scheduled to expire at the end of 2012, and automatic fiscal spending cuts via sequestration are scheduled to begin in 2013. Congress is unlikely to address these before the November election. Without any change, we estimate that these factors combined could detract as much as 2.5% to 3.5% from GDP. The Fed noted these risks in its March FOMC meeting minutes, including the potential impact on future growth. In the near term, unless there is further deterioration in economic data, there is limited potential for any additional policy action by the Fed during their next meeting in June. However, longer term, given the lagged nature of monetary policy and the Fed's desire to proactively support the economic recovery, there is anticipated an approximately 50% probability of another round of Fed asset purchases, though this is highly contingent on the evolving fiscal environment. Expectations are that the year ahead will likely see "okay," albeit not stellar global growth, with the U.S. and a number of emerging-market economies leading the way, and Europe muddling through, all helped by accommodative central banks. That is not to say there will not be bouts of uncertainty. Indeed, May does not only have to endure the French and Greek elections, but will also face a May 31 Irish referendum on the Fiscal Compact as well as critical talks with Iran over its nuclear program.

This information is an excerpt from an economic report dated April 2012 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

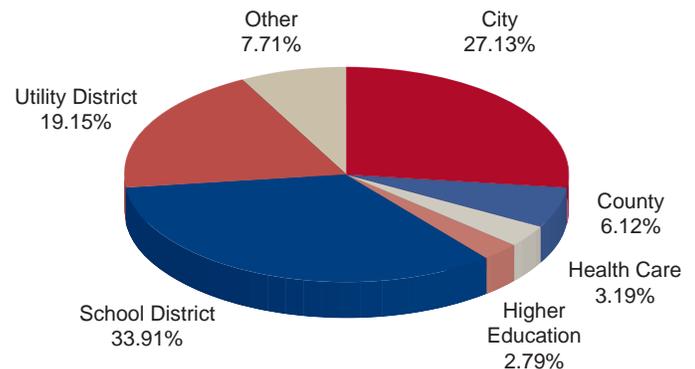
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of April 30, 2012



Portfolio by Maturity As of April 30, 2012



Distribution of Participants by Type As of April 30, 2012

Historical Program Information

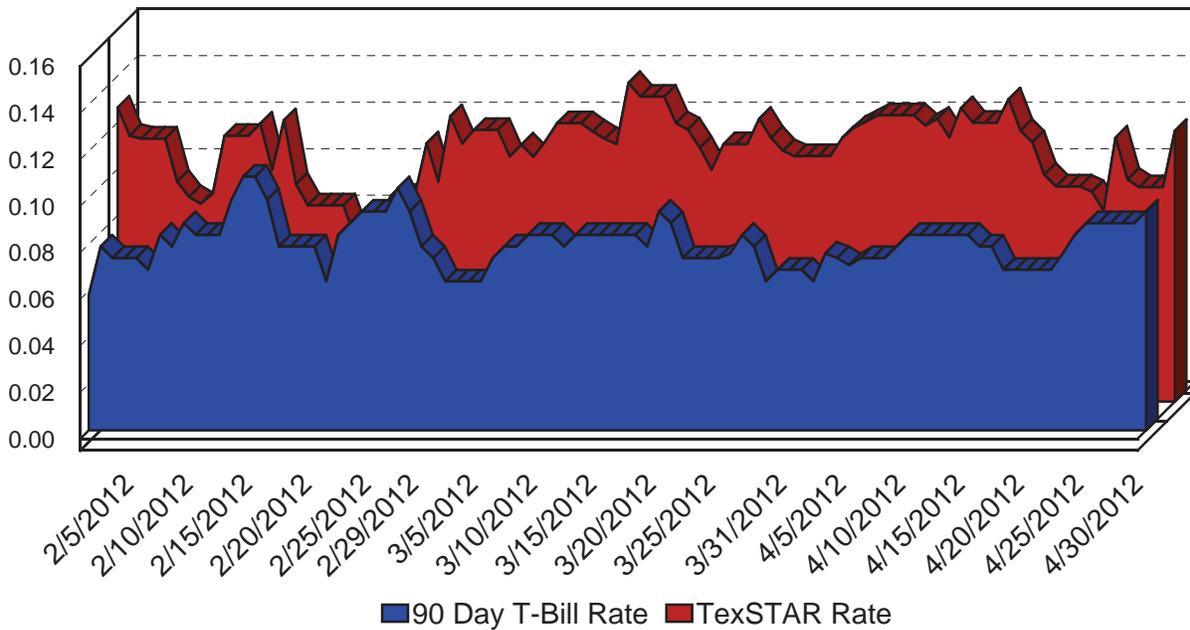
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Apr 12	0.1098%	\$5,255,005,296.99	\$5,255,613,981.07	1.000115	46	69	752
Mar 12	0.1148%	5,668,145,582.64	5,668,844,552.57	1.000123	48	71	751
Feb 12	0.0986%	6,014,562,468.35	6,015,309,681.45	1.000124	48	70	751
Jan 12	0.0902%	6,122,141,791.23	6,122,989,120.67	1.000138	46	73	750
Dec 11	0.0815%	5,164,291,074.36	5,164,844,831.26	1.000107	48	79	749
Nov 11	0.0973%	4,964,174,535.92	4,964,899,185.74	1.000145	48	80	747
Oct 11	0.0807%	5,191,742,744.46	5,192,081,793.52	1.000065	47	74	745
Sep 11	0.0906%	5,218,150,511.94	5,218,680,416.17	1.000100	46	76	741
Aug 11	0.0940%	4,773,149,074.88	4,773,628,030.81	1.000100	45	69	735
Jul 11	0.0746%	4,990,872,181.48	4,991,025,373.13	1.000030	38	55	735
Jun 11	0.0889%	5,280,726,280.87	5,281,501,501.41	1.000146	50	69	733
May 11	0.0863%	5,566,580,016.75	5,567,478,247.07	1.000161	46	66	732

Portfolio Asset Summary as of April 30, 2012

	Book Value	Market Value
Uninvested Balance	\$ 110.52	\$ 110.52
Accrual of Interest Income	480,778.53	480,778.53
Interest and Management Fees Payable	(839,411.98)	(839,411.98)
Payable for Investment Purchased	(24,990,500.00)	(24,990,500.00)
Repurchase Agreement	2,533,009,000.00	2,533,009,000.00
Government Securities	2,747,345,319.92	2,747,954,004.00
Total	\$ 5,255,005,296.99	\$ 5,255,613,981.07

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness April be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for April 2012

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
4/1/2012	0.1055%	0.000002891	\$5,668,145,582.64	1.000122	50	72
4/2/2012	0.1133%	0.000003105	\$5,556,644,450.19	1.000117	50	73
4/3/2012	0.1177%	0.000003224	\$5,546,708,394.83	1.000116	50	74
4/4/2012	0.1203%	0.000003295	\$5,536,521,445.47	1.000111	50	73
4/5/2012	0.1230%	0.000003370	\$5,434,846,947.60	1.000110	48	71
4/6/2012	0.1230%	0.000003370	\$5,434,846,947.60	1.000110	48	71
4/7/2012	0.1230%	0.000003370	\$5,434,846,947.60	1.000110	48	71
4/8/2012	0.1230%	0.000003370	\$5,434,846,947.60	1.000110	48	71
4/9/2012	0.1186%	0.000003248	\$5,416,376,860.15	1.000117	47	71
4/10/2012	0.1215%	0.000003328	\$5,417,563,535.12	1.000113	48	71
4/11/2012	0.1135%	0.000003110	\$5,398,377,229.58	1.000111	48	72
4/12/2012	0.1261%	0.000003454	\$5,380,178,334.23	1.000104	48	71
4/13/2012	0.1198%	0.000003282	\$5,402,214,869.67	1.000102	46	69
4/14/2012	0.1198%	0.000003282	\$5,402,214,869.67	1.000102	46	69
4/15/2012	0.1198%	0.000003282	\$5,402,214,869.67	1.000102	46	69
4/16/2012	0.1299%	0.000003559	\$5,444,756,675.22	1.000110	45	68
4/17/2012	0.1164%	0.000003188	\$5,448,025,060.86	1.000097	46	67
4/18/2012	0.1114%	0.000003052	\$5,434,162,953.28	1.000100	45	68
4/19/2012	0.0975%	0.000002672	\$5,415,880,107.42	1.000102	45	67
4/20/2012	0.0924%	0.000002532	\$5,367,846,172.77	1.000118	43	66
4/21/2012	0.0924%	0.000002532	\$5,367,846,172.77	1.000118	43	66
4/22/2012	0.0924%	0.000002532	\$5,367,846,172.77	1.000118	43	66
4/23/2012	0.0901%	0.000002468	\$5,380,423,825.77	1.000116	43	66
4/24/2012	0.0819%	0.000002244	\$5,385,223,402.82	1.000110	44	66
4/25/2012	0.1134%	0.000003107	\$5,412,794,600.89	1.000093	43	65
4/26/2012	0.0954%	0.000002615	\$5,403,491,181.69	1.000107	44	66
4/27/2012	0.0921%	0.000002523	\$5,347,661,719.46	1.000107	43	65
4/28/2012	0.0921%	0.000002523	\$5,347,661,719.46	1.000107	43	65
4/29/2012	0.0921%	0.000002523	\$5,347,661,719.46	1.000107	43	65
4/30/2012	0.1163%	0.000003185	\$5,255,005,296.99	1.000115	43	68
Average	0.1098%	0.000003008	\$5,419,761,167.11		46	69

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



J.P.Morgan
Asset Management