

City of Copperas Cove Information Item No. X

March 19, 2013

September Monthly Financial Report

Contact – Velia Key Director of Financial Services, 547-4221
vkey@copperascovetx.gov

SUBJECT: Financial Report for the month ending September 30, 2012.

1. PROJECT DESCRIPTION

Attached is the Monthly Council Report for the month ending September 30, 2012. The report is submitted to the City Council for review. The report provides a detailed analysis of the City's financial condition and results of operations for the month ending September 30, 2012.

2. BACKGROUND/HISTORY

None.

3. FINDINGS/CURRENT ACTIVITY

None.

4. FINANCIAL IMPACT

None.



City of Copperas Cove

“The City Built for Family Living”

Finance Department

February 19, 2013,

Mayor and City Council Members:

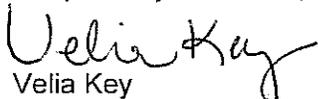
The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of September 2012. The finance staff has been working closely with the external auditors for the past few months. The planning phase of the financial audit took place during the first week of October 2012. City staff will continue to work with auditors through the completion of the audit which is usually in early March.

Total expenditures exceeded revenues in the following funds: Solid Waste, Golf Course, Debt Service, Library Gifts and Memorial, Court Technology, and Court Security. Also, General Fund, Water and Sewer, Hotel Occupancy Tax, and the Drainage fund ended the year with revenues exceeding expenditures. The increase in expenditures can be attributed to several factors: the accrual of services and goods rendered or received prior to September 30, depreciation expense, payroll accrual, and other journal entries usually prepared by external auditors for audit purposes. Thus, the Fund Balance calculations provided during the FY 2012 Budget Adoption process may not include all accruals and other required journal entries from the annual audit. The Golf Course fund has been operating at a deficit since the beginning of the fiscal year, and all expenses are being covered by the General fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections and the number of active water accounts continue to increase in comparison to September 2011. The hotel occupancy tax revenue collections increased in comparison to collections in September 2011. The unemployment rate in the Killeen/Fort Hood region continues to decrease in comparison to the percentage as of September 2011. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions

Respectfully submitted,



Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
September 30, 2012

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenses by \$213,192.
- Property tax revenue for September 2012 of \$1,833 is \$3,755 or 67.2% below the \$5,588 collected last September. However, Year-to-date property tax revenue is at \$6,227,121 or 4% below prior year-to-date collections.
- Year-to-date sales tax revenue of \$2,585,231 reflects \$157,814 or 6.2 % increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$1,312,320 is \$3,102 or .03% below prior year-to-date revenue.
- Interest earnings year-to-date of \$9,408 increased by \$2,257 or 24% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$13,877,583 reflect a decrease of 1.2% over prior year-to-date expenditures of \$14,037,034.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$244,577.
- Water revenue totaled \$489,926 for the month. This is \$228,894 or 32% below September 2011. Year-to-date water revenue is at \$5,297,841 which is below the prior year-to-date revenue by \$248,044 or 0.5 %.
- Sewer revenue totaled \$424,572 for the month. This is 63,485 or 15% above September 2011. Year-to-date sewer revenue is at \$4,283,797 which is above the prior year-to-date revenue by \$223,911 or 5.3%.
- Interest earnings year-to-date of \$4,799 decreased by \$138 or 3% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,620 for the month; \$58,755 year-to-date.
- Water tap fees year-to-date is \$45,057; \$7235 or 13.9% below prior year-to-date.
- Sewer tap fees year-to-date is \$15,050; \$880 or 6% above prior year-to-date.
- Expenses year-to-date of \$9,540,436 reflect a decrease of 6% from prior year-to-date expenses of \$10,122,396.

SOLID WASTE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$440,788.
- Sanitary landfill fees Year-to-date revenue is at \$293,912 which is below the prior year-to-date revenue by \$35,587 or 11%.
- Refuse collection fees Year-to-date is at \$2,411,996 which is below the prior year-to-date revenue by \$167,646 or 7%.
- Interest earnings year-to-date of \$1,256 increased by \$14 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$3,353,346 reflects an increase of 6% above prior year-to-date expenses of \$3,157,562. The expenses include \$350,108 in depreciation expense for capital assets. And accruals for all services and goods received prior to September 30, 2012, but paid subsequent to year-end.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$194,977.
- Revenues for the month of September totaled \$50,717, compared to revenues for September 2011 of \$47,708. Year-to-date operating revenues are at \$421,912 which is above the prior year-to-date operating revenues by \$36,116 or 8.6%.
- Expenses for the month are \$147,967; \$5,840 below September 2011 expenses. Year-to-date expenses of \$616,889 reflect a decrease of \$9,862 or 1.6% below prior year-to-date expenses of \$626,751.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$175,611.
- Drainage Utility fees for the month of September are \$72,350; an increase of \$17,425 or 24.1% above September 2011. Year-to-date revenue is at \$890,645 which is \$59,086 or 6.7% above prior year-to-date revenues of \$831,559.
- Expenditures year-to-date of \$716,493 reflect an increase of \$95,340 or 13.4% above prior year-to-date expenditures of \$621,153.

City of Copperas Cove
Economic Indicators Summary
September 30, 2012

Unemployment Rate

- The unemployment rate for the month of September 2012 was 7.0%, which is down from 8.5% in September 2011.

Sales Tax Collections

- Sales tax collections for September 2012 totaled \$249,416 compared to September 2011 collections of \$236,506.
- In addition to the City sales tax collected above, \$102,030 was paid to the Copperas Cove Economic Development Corporation for the month of September.

Water Customers

- During the month of September 2012 there were 12,387 active water accounts.
- September 2011 recorded 12,042 water customers, which is an increase of 2.8% or 345 water customers from September 2011 to September 2012.

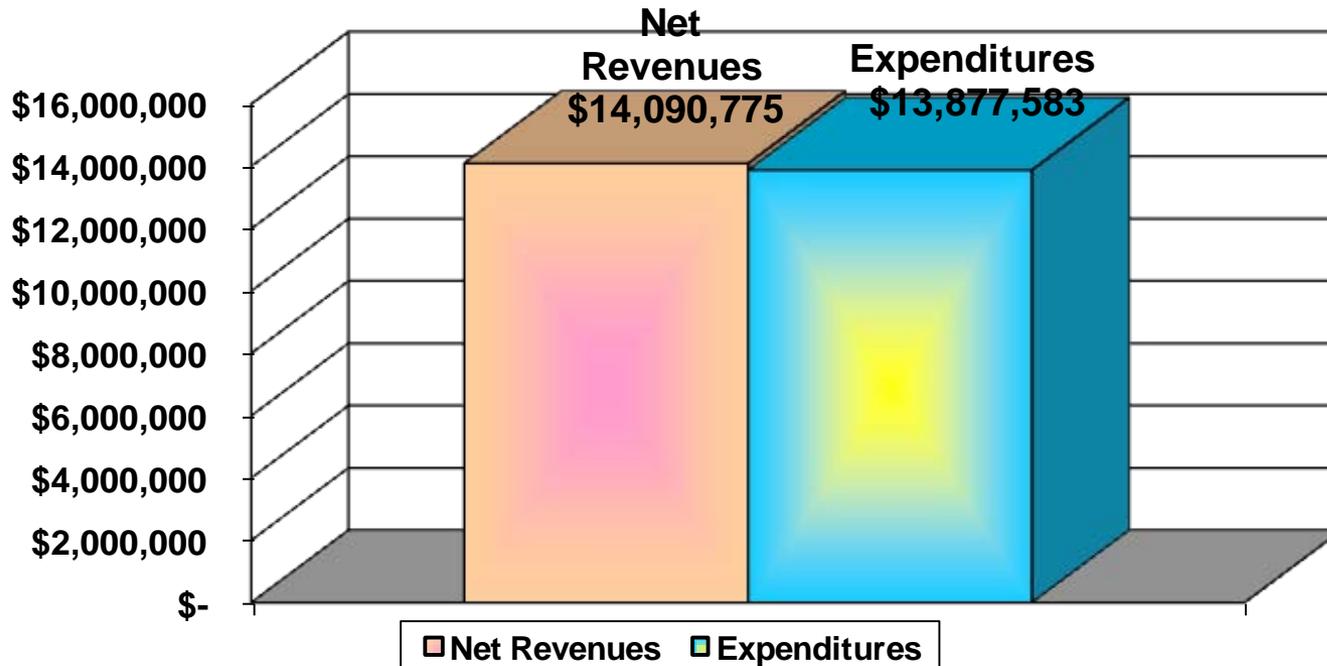
Building Permits

- The total building fee collected during September 2012 amounted to \$19,948.50 in comparison to \$20,810 collected in September 2011.
- Per the Valuation Fee Report a total of 217 permits were issued in September 2012 which is decrease of 31permits compared to that issued in September 2011.

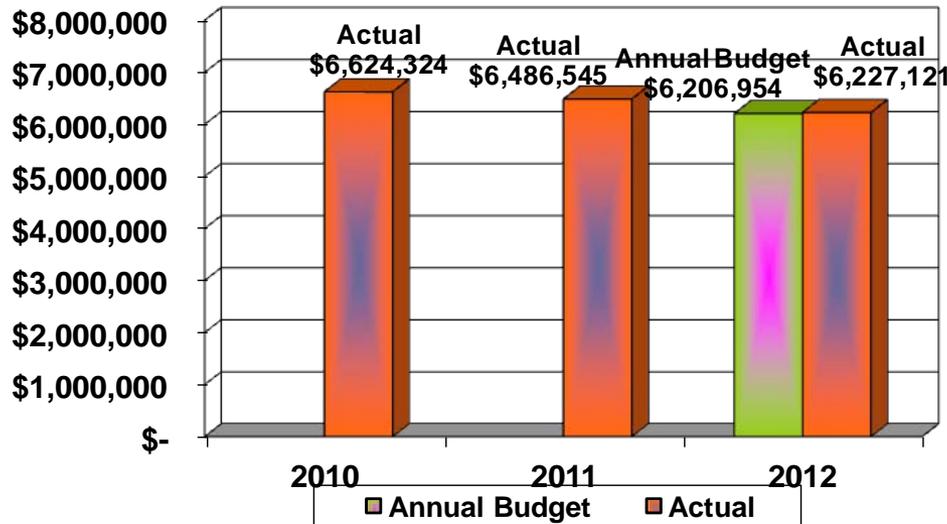
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for September 2012 were \$50,708 compared to \$43,314 collected in September 2011.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-September)

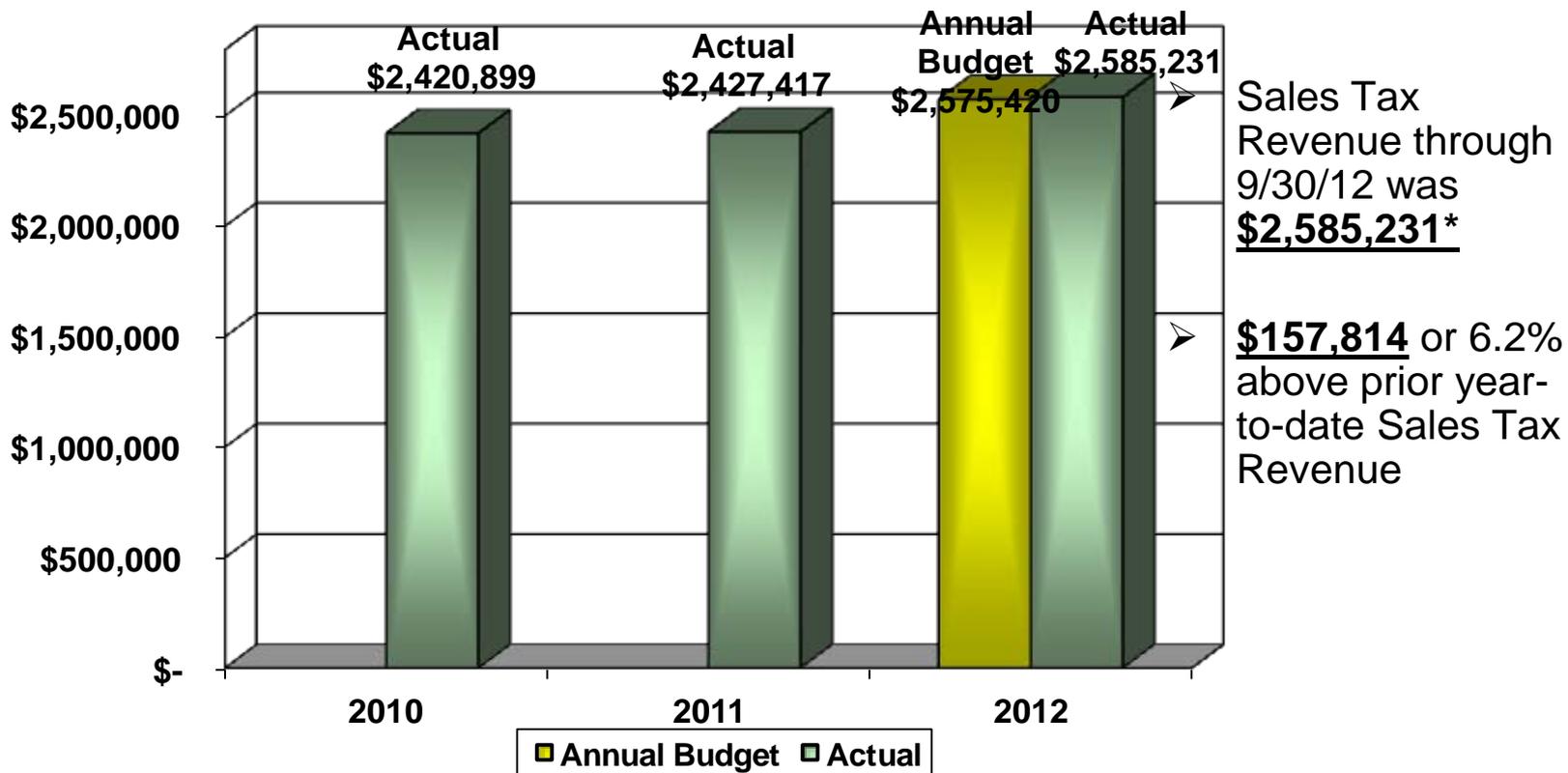


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-September)



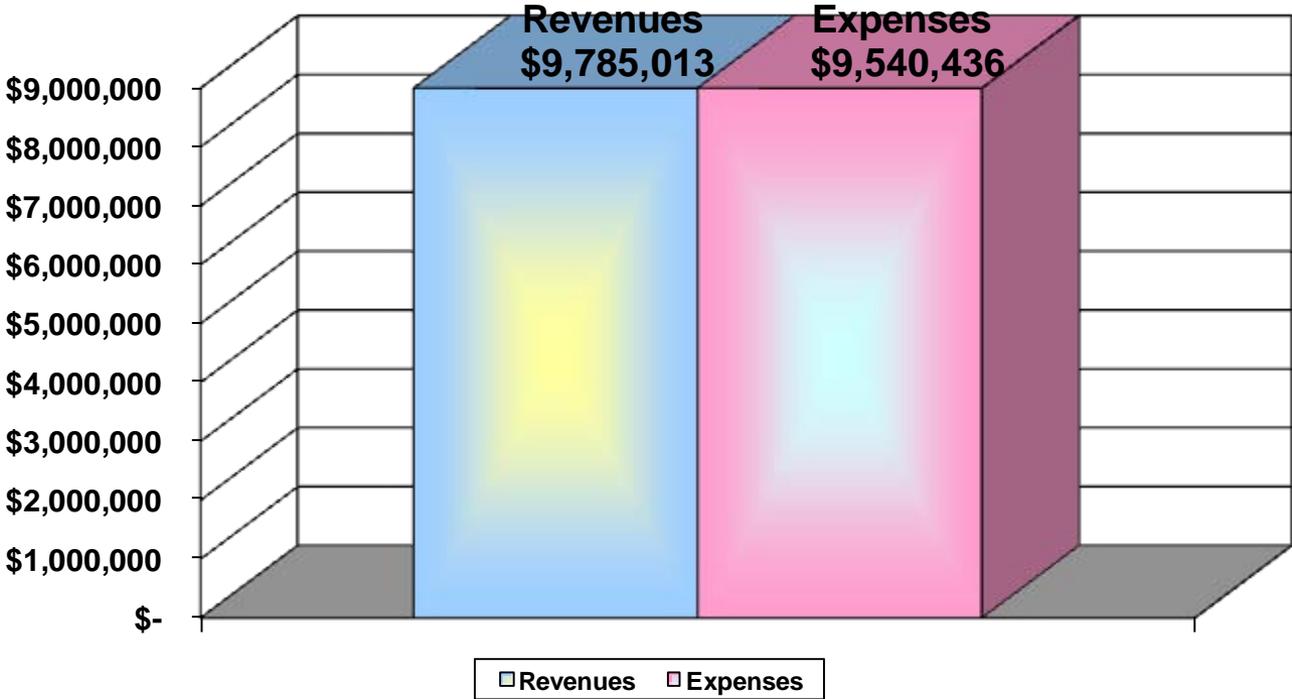
- Property Tax revenue through 9/30/12 was **\$6,227,121**
- **\$259,424** or 4% below prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-September)

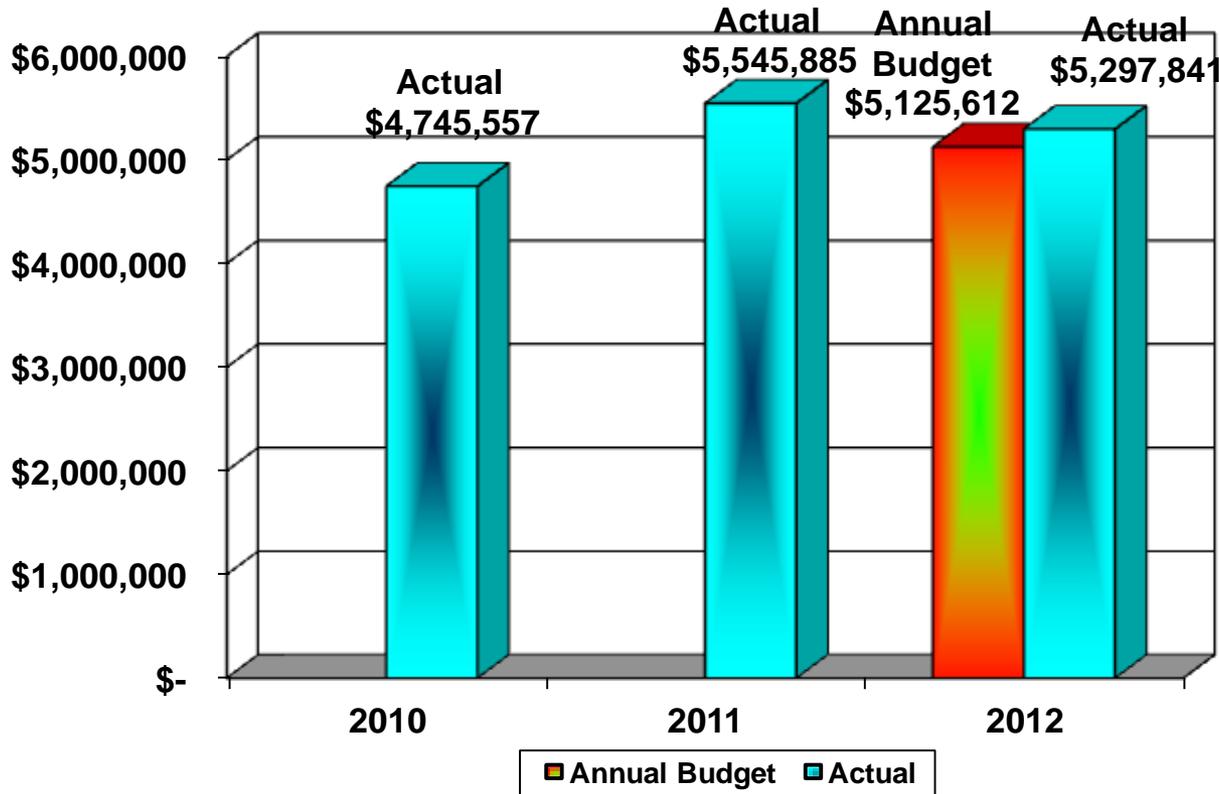


* FY 2012 is accounted on an accrual basis, which is a change from the cash basis of recording in 2010. If compared on a cash basis FY 2012 would be \$2,513,346.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-September)



City of Copperas Cove Water Revenue Trends FYTD (October-September)

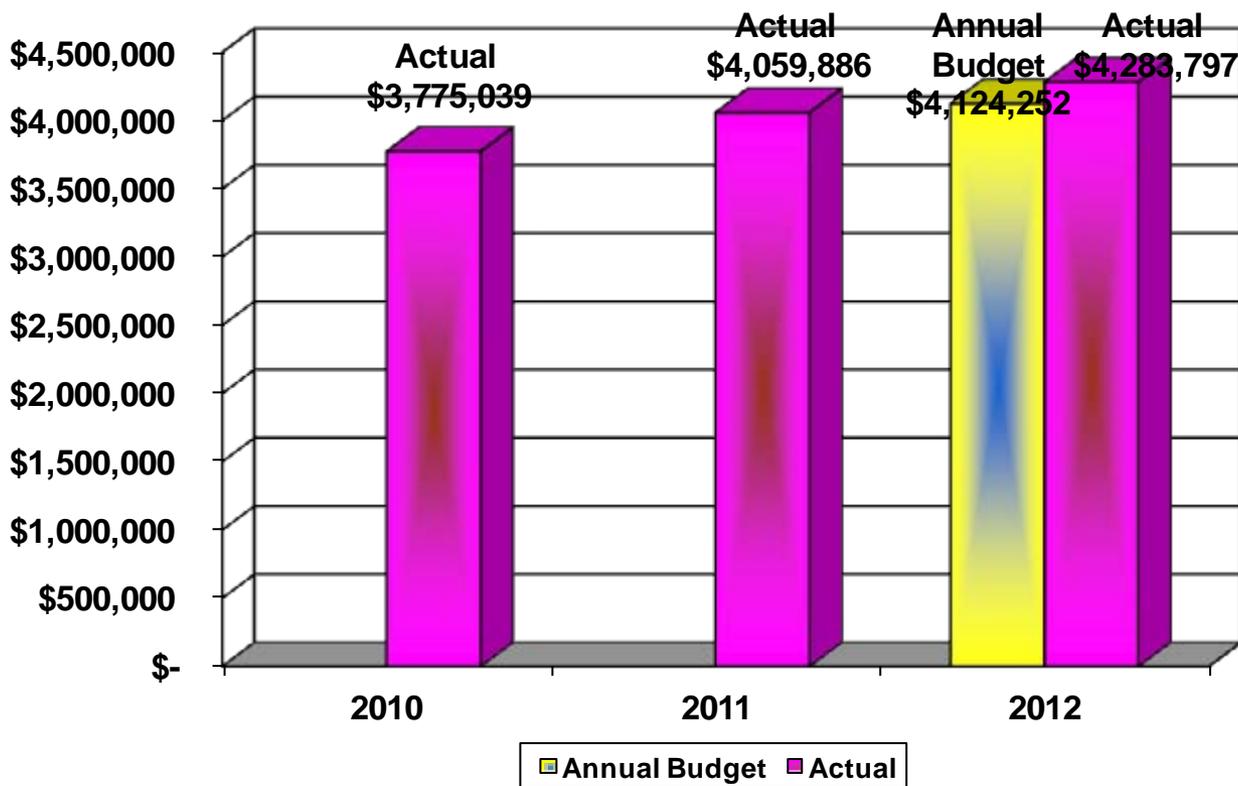


➤ Water Revenue through 9/30/12 was **\$5,297,841**

➤ **\$248,044** or

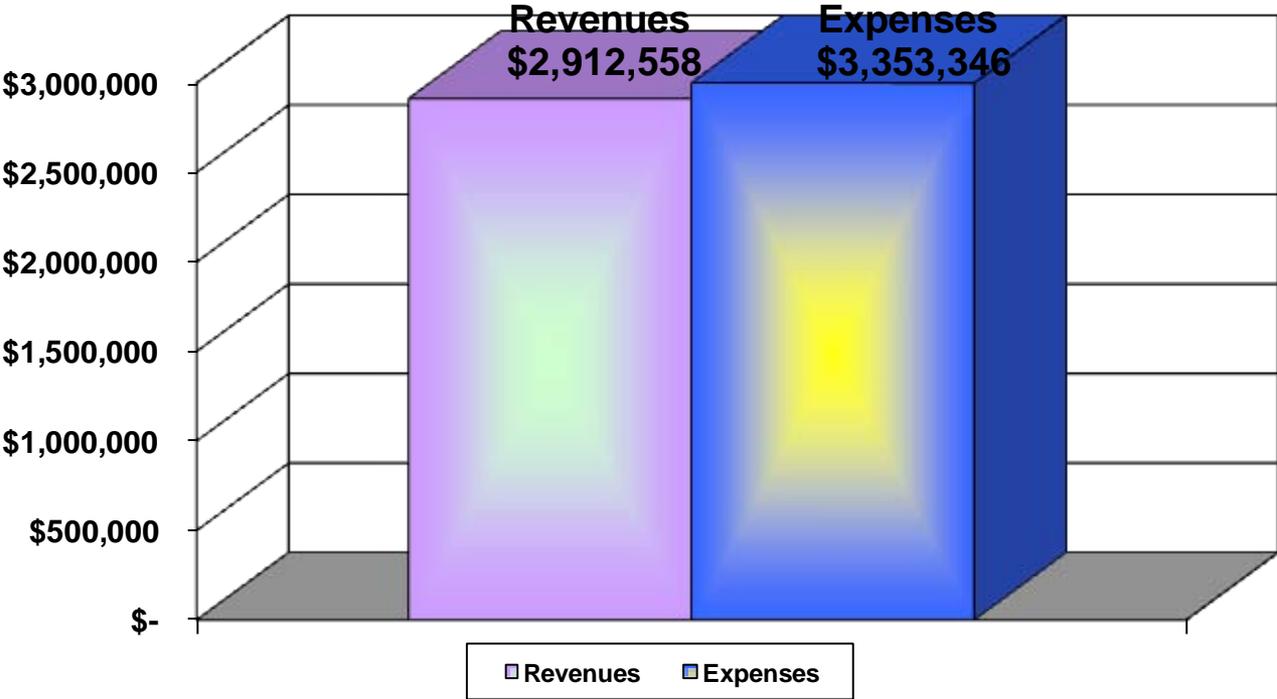
➤ 0.5% below prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-September)

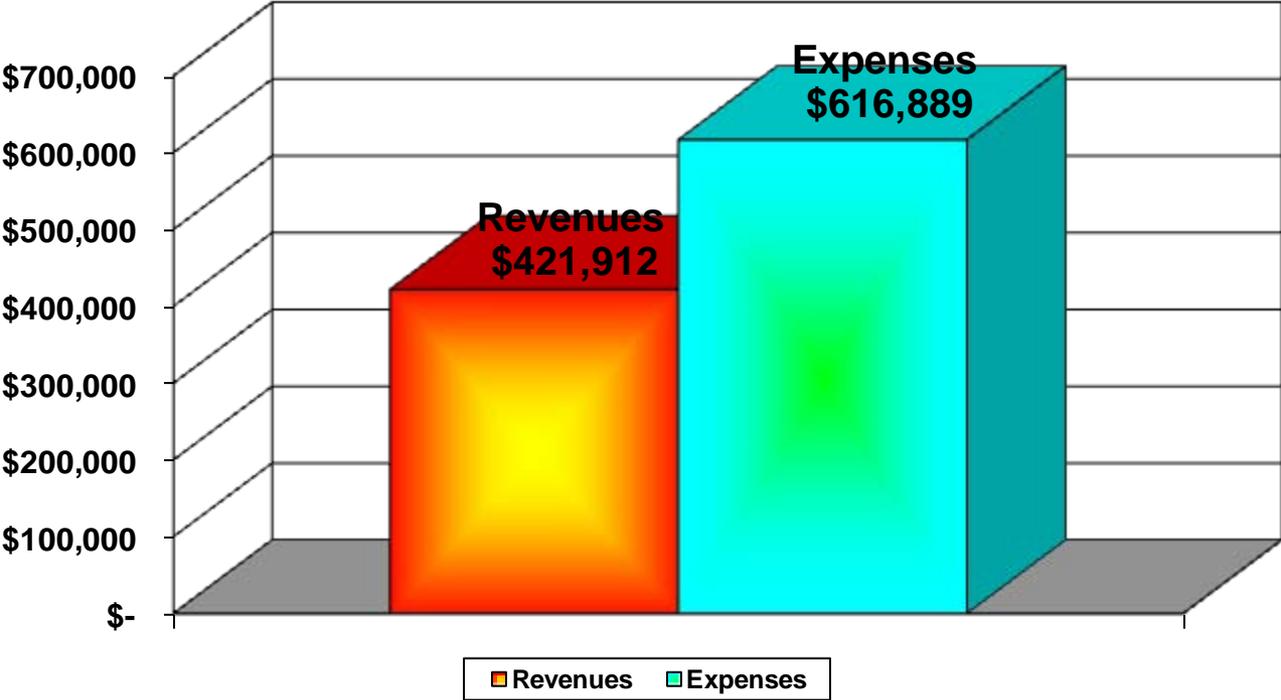


- Sewer Revenue through 9/30/12 was \$4,283,797
- \$223,911 or 5.3% above prior year-to-date revenue

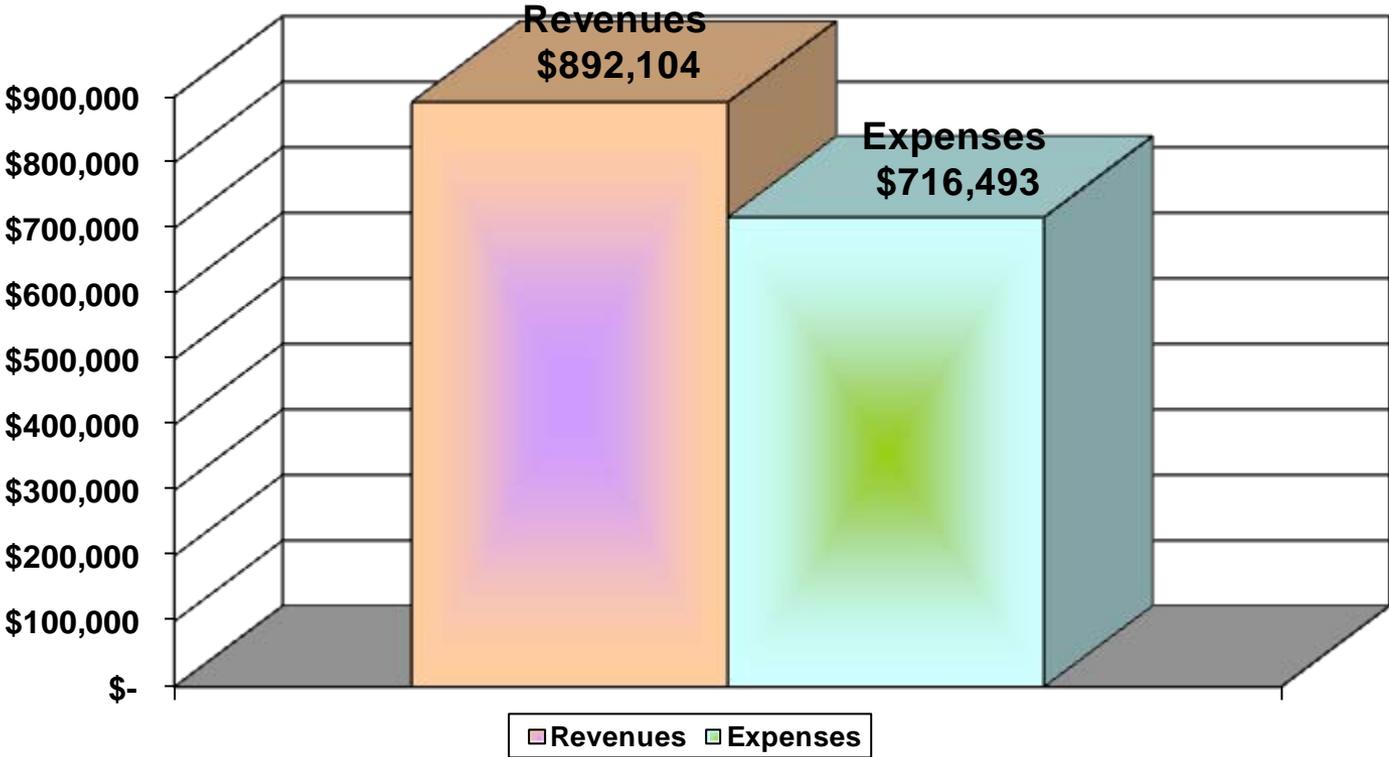
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-September)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-September)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-September)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of September 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ 147,455		\$ 147,455	
Unassigned	4,612,184	6,034,920	5,278,165	
TOTAL BEG. FUND BALANCE**	\$ 4,759,639	6,034,920	\$ 5,425,620	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,206,954	\$ 1,833	\$ 6,227,121	100.3%
Delinquent Ad Valorem Taxes	61,493	1,217	54,400	88.5%
Penalty & Interest	51,584	1,314	47,442	92.0%
Sales Tax	2,575,420	249,416	2,585,231	100.4%
Franchise Tax	1,266,283	110,511	1,312,320	103.6%
Mixed Drink Tax	12,648	3,106	11,767	93.0%
Bingo Tax	149,674	34,927	144,019	96.2%
Used Oil Revenue-Safety Clean/H&H	1,000	-	1,427	142.7%
Subtotal Taxes	\$ 10,325,056	402,324	\$ 10,383,727	100.6%
Licenses & Permits				
License-Contractors	\$ 28,000	\$ 550	\$ 30,710	109.7%
License-Animal	4,808	48	5,912	123.0%
Permits-Building	50,000	3,922	66,881	133.8%
Permits - Street Cuts	7,500	-	5,990	79.9%
Permits-Electrical	16,500	1,700	18,290	110.8%
Permits-Solicitors	3,515	75	2,960	84.2%
Permits-Natural Gas Lines	2,100	150	2,275	108.3%
Permits-Garage Sales	6,514	590	8,550	131.3%
Permits-Plumbing	36,500	3,729	42,873	117.5%
Permits-Mechanical	20,000	1,335	19,162	95.8%
License-Taxicabs	600	-	600	100.0%
License-Vicious/Dangerous Animals	2,550	-	2,200	86.3%
Sign-Dangerous Animal	50	-	150	300.0%
Permits-Car Washes	500	40	530	106.0%
Permits-Signs	1,500	125	1,475	98.3%
Permits-Swimming Pools	150	70	400	266.7%
Permit-Ambulance License	3,000	5,500	5,500	183.3%
Wrecker License	765	-	765	100.0%
Permit-Certificate of Occupancy	2,000	200	2,080	104.0%
Permits-Alarms	4,000	-	4,000	100.0%
False Alarm Penalties	100	-	100	100.0%
Permits-Alcohol License	540	-	240	44.4%
Permits-Burn Permits	1,500	-	1,500	100.0%
Subtotal Licenses & Permits	\$ 192,692	18,034	\$ 223,143	115.8%
Services & Charges				
Swimming Pool Receipts	\$ 45,000	-	\$ 49,779	110.6%
Community Building Rental	30,000	1,150	30,158	100.5%
Misc. Library Receipts	13,000	912	12,472	95.9%
Animal Shelter Fees	20,000	1,100	22,979	114.9%
Ambulance Fee Revenue	750,000	36,281	799,962	106.7%
Notary Fee	350	36	700	200.0%
Copy Machines	4,000	378	4,831	120.8%
Mowing/Mowing Liens Revenue	10,000	320	11,226	112.3%
Sale of City Maps	15	6	20	133.3%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, 4/17/2012 and 7/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of September 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Service Charge-NSF Checks	5,000	-	4,530	90.6%
Plat Filing Fee Revenue	4,800	1,200	5,050	105.2%
RV Park Fees	25,000	1,715	22,924	91.7%
Permits-Floodplain Development	0	-	140	N/A
Police Overtime Reimbursement	3,500	1,194	4,195	119.8%
Police Restitution Revenue	4,000	(84)	3,153	78.8%
Festival Reimbursements	15,000	-	13,043	87.0%
Special Events-Seniors	1,600	71	1,598	99.9%
Library Meeting Room Rental	6,500	435	7,240	111.4%
Open Records Revenue	625	11	894	143.0%
Pool Rental Revenue	10,000	250	9,880	98.8%
Re-Inspection Fees	7,000	1,050	10,550	150.7%
Fire Related Response Revenue	20,255	-	26,323	130.0%
Animal Tranquilization Fees	250	110	680	272.0%
Fire Inspection Fees	1,000	100	1,545	154.5%
Fire Testing Fees	400	125	250	62.5%
Rezone Request Fees	350	200	800	228.6%
Variance Request Fees	2,300	200	2,995	130.2%
Cemetery Plot Sales	13,000	118	12,648	97.3%
Football Revenue	22,950	(115)	20,165	87.9%
Basketball Revenue	16,928	-	16,928	100.0%
Volleyball Entry fees	4,600	2,710	4,000	87.0%
Youth-Baseball Fees	42,000	-	45,067	107.3%
Adult Softball Fees	7,200	-	9,475	131.6%
Soccer Registration Fees	36,435	(105)	36,695	100.7%
Special Event	895	-	1,219	136.2%
Concession Sales	20,000	237	18,304	91.5%
Flag Football Fees	12,000	2,965	10,675	89.0%
Track Revenue	500	-	-	0.0%
Summer Camp Registration	41,250	-	32,305	78.3%
Recreational Classes	5,000	-	5,318	106.4%
Cheerleader Revenue	200	-	155	77.5%
Swimming Lessons	17,500	-	15,025	85.9%
Micro Chip of Animals Revenue	700	205	1,999	285.5%
Subtotal Services & Charges	\$ 1,221,103	\$ 52,775	\$ 1,277,896	104.7%
Fines & Forfeitures				
Municipal Court Fines	\$ 265,000	\$ 18,427	\$ 241,648	91.2%
Traffic Violation Fines	162,272	9,353	147,482	90.9%
Library Fines	14,000	679	13,040	93.1%
Arrest Warrant Income	62,000	2,251	50,261	81.1%
Child Safety Fund	13,500	541	10,834	80.2%
City's % of State Court Fines	48,000	-	50,803	105.8%
HB 70 Fees	11,200	838	11,803	105.4%
Arresting Officer Fees	30,000	1,889	27,195	90.6%
Civil Justice Fee	32	2	32	98.8%
CCISD Liaison Funding	123,773	30,943	123,773	100.0%
Child Safety Seats Fee	-	-	(2)	N/A
Admin Fee-Teen Court	480	40	550	114.6%
Admin Fee-Defensive Driving	10,000	900	9,595	95.9%
Subtotal Fines & Forfeitures	\$ 740,257	\$ 65,864	\$ 687,014	92.8%

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, 4/17/2012 and 7/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of September 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 690,000	\$ 57,500	\$ 690,000	100.0%
Admin. Reimb.-Solid Waste Fund	428,000	35,667	428,000	100.0%
Admin. Reimb.-Drainage Utility Fund	80,000	6,667	80,000	100.0%
Transfer from Other Funds	8,070	8,070	8,070	100.0%
Subtotal Admin. Reimb./Transfers	\$ 1,206,070	107,903	\$ 1,206,070	100.0%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 7,006	\$ 1,468	\$ 9,408	134.3%
Rental Income	19,000	1,656	27,594	145.2%
Sale of City Property	0	-	29	N/A
Administration Fees	201	-	200	99.5%
Miscellaneous Revenues	137,900	(2,664)	37,266	27.0%
Insurance Proceeds	5,729	-	8,714	152.1%
Cash Over/(Short)	30	239	267	888.7%
Community Agy Lease Agreement	7,200	1,800	7,200	100.0%
Street sign Revenue	460	-	720	156.5%
Food Workers' Registration	3,102	586	3,678	118.6%
Food Establishment Licenses	7,000	825	10,075	143.9%
Police Misc. Revenues	3,500	306	4,087	116.8%
Bell County Fire Runs Revenue	3,702	-	3,702	100.0%
Miscellaneous Grant Revenue	2,900	-	2,900	100.0%
Confidential funds	3,000	0	3,000	100.0%
Reimbursements	-	125	4,000	N/A
County EMS Revenue	100,000	-	100,000	100.0%
Auction Proceeds	18,000	-	14,075	78.2%
Emergency Management Performance Grant	358	29,435	29,794	8322.2%
County Mutual Aid Revenue	46,433	-	46,217	99.5%
Subtotal Miscellaneous Rev.	\$ 365,521	33,777	\$ 312,925	85.6%
TOTAL REVENUES	\$ 14,050,699	680,677	\$ 14,090,775	100.3%
TOTAL FUNDS AVAILABLE	\$ 18,810,338	\$ 6,715,597	\$ 19,516,395	
EXPENDITURES				
City Council	\$ 38,344	\$ 2,684	\$ 26,312	68.6%
City Manager	348,890	32,424	319,469	91.6%
City Secretary/Elections	104,997	11,038	103,775	98.8%
City Attorney	111,451	32,665	105,707	94.8%
Finance	260,181	23,722	253,672	97.5%
Budget	504,227	68,584	499,787	99.1%
Human Resources	299,909	23,027	259,913	86.7%
Information Systems	282,800	25,911	276,017	97.6%
Municipal Court	415,068	41,526	390,631	94.1%
Police Administration	472,213	48,807	460,993	97.6%
Police Services	4,450,017	425,345	4,269,883	96.0%
Animal Control	200,895	20,897	191,225	95.2%
Fire/EMS	3,290,036	323,093	3,240,762	98.5%
Emergency Management	37,849	238	3,265	8.6%
Cemetery	500	-	500	100.0%
Street	807,768	94,391	535,726	66.3%
Fleet Services	220,558	25,139	216,234	98.0%
Building & Development Services	299,088	25,634	286,110	95.7%
Code & Health	153,301	13,948	148,975	97.2%
Parks and Leisure Administration	294,806	27,746	283,673	96.2%
Parks and Leisure Maintenance	464,760	50,874	435,076	93.6%
Athletics	371,940	51,176	367,281	98.7%
Aquatics	162,942	13,305	154,145	94.6%
Special Events	33,527	7,863	33,404	99.6%
Library	469,391	45,640	441,774	94.1%
Non-Departmental	599,373	62,841	405,189	67.6%
TOTAL EXPENDITURES	\$ 14,694,831	\$ 1,498,520	\$ 13,709,497	93.3%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of September 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
OTHER EXPENDITURES				
Capital Lease Payments	\$ 9,926	-	\$ -	0.0%
Transfers Out	168,091	168,086	168,086	100.0%
TOTAL OTHER EXPENDITURES	\$ 178,017	\$ 168,086	\$ 168,086	94.4%
TOTAL EXPENDITURES	\$ 14,872,848	\$ 1,666,606	\$ 13,877,583	93.3%
ENDING FUND BALANCE				
Nondisposable	\$ 147,455	147,455	\$ 147,455	
Unassigned	3,790,035	4,901,536	5,491,357	
TOTAL ENDING FUND BALANCE	\$ 3,937,490	\$ 5,048,991	\$ 5,638,812	
IDEAL RESERVE FUND BALANCE	\$ 3,673,708	3,673,708	\$ 3,673,708	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 263,782	1,375,283	\$ 1,965,104	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, 4/17/2012 and 7/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of September 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Sept. 2011	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,228,604	2,114,890	\$ 2,040,885	
TOTAL BEG. NET ASSETS**	\$ 1,228,604	2,114,890	\$ 2,040,885	
REVENUES				
Operating Revenues				
Water Revenue	\$ 5,125,612	\$ 489,926	\$ 5,297,841	103.4%
Sewer Revenue	4,124,252	424,572	4,283,797	103.9%
Senior Discount	(154,000)	(17,513)	(167,506)	108.8%
Water Tap Fees	58,000	4,250	45,057	77.7%
Sewer Tap Fees	14,000	1,360	15,050	107.5%
Connect Fee	60,000	4,620	58,755	97.9%
Credit Card Convenience Fee	13,000	1,088	15,291	117.6%
Disconnect Fee	10,000	1,668	15,876	158.8%
Subtotal Operating Revenues	\$ 9,250,864	909,972	\$ 9,564,160	103.4%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 20,000	100.0%
Contributions from developers	3,422	0	3,422	100.0%
Interest Revenue	4,000	549	4,799	120.0%
Late Charge For Billing	200,000	12,355	139,306	69.7%
Riser Forfeiture Revenue	1,000	-	200	20.0%
Auction Proceeds	3,000	-	2,750	91.7%
Insurance Proceeds	5,725	-	4,726	82.5%
Cash Over/(Short)	-	-	17	N/A
Service Charge NSF	-	600	870	N/A
Miscellaneous Revenues	57,000	4,004	44,763	78.5%
Subtotal Other Revenues	\$ 294,147	\$ 19,175	\$ 220,852	75.1%
TOTAL REVENUES	\$ 9,545,011	929,147	\$ 9,785,013	102.5%
TOTAL FUNDS AVAILABLE	\$ 10,773,615	\$ 3,044,037	\$ 11,825,898	
OPERATING EXPENSES				
Public Works	\$ 268,924	\$ 24,210	\$ 267,955	99.6%
Utility Administration	589,608	53,015	572,234	97.1%
Water Distribution	1,262,622	223,981	1,243,758	98.5%
Sewer Collection	460,561	44,324	450,390	97.8%
Wastewater Treatment	1,101,170	174,121	1,095,320	99.5%
Non-Departmental	2,814,452	238,923	2,609,740	92.7%
TOTAL OPERATING EXPENSES	\$ 6,497,337	758,575	\$ 6,239,396	96.0%
OTHER EXPENSES:				
Capital Lease Payments	\$ 32,341	\$ -	\$ 32,340	100.0%
Principal & Int. Debt Pymts	3,354,916	-	3,268,700	97.4%
TOTAL OTHER EXPENSES	\$ 3,387,257	\$ -	\$ 3,301,040	97.5%
TOTAL EXPENSES	\$ 9,884,594	\$ 758,575	\$ 9,540,436	96.5%
NET ASSETS, ENDING				
Unrestricted	\$ 889,021	\$ 2,285,462	\$ 2,285,462	
TOTAL ENDING FUND BALANCE	\$ 889,021	2,285,462	\$ 2,285,462	
IDEAL RESERVE FUND BALANCE	\$ 1,624,334	1,624,334	\$ 1,624,334	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (735,313)	661,127	\$ 661,127	

*This budget reflects the budget amendments that were approved by Council on 10/18/2011, 2/7/2012, 4/17/2012 and 7/17/2012.

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of September 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,009,134	1,286,946	\$ 1,057,163	
TOTAL BEG. NET ASSETS**	\$ 1,009,134	1,286,946	\$ 1,057,163	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 2,562,870	\$ 44,767	\$ 2,411,996	94.1%
Sanitary Landfill Fees	285,000	20,213	293,912	103.1%
Senior Discount	(43,735)	(3,872)	(44,079)	100.8%
Recycling Proceeds	32,595	1,835	30,754	94.4%
Sale of Scrap Metal	8,262	1,528	10,531	127.5%
Sale of Kraft Bags	7,770	319	6,568	84.5%
Return Service/Overload Container	5,247	484	6,645	126.6%
Roll-Off Rental Income	34,011	5,816	30,293	89.1%
Rear Load Dumpster Rental	2,000	119	2,603	130.2%
Bulky/White Goods Collection	725	496	983	135.5%
Composing Sales Revenue	18,000	734	17,780	98.8%
Container Removal from Curb	1,045	-	608	58.1%
Auto Lid Locks	915	78	924	100.9%
Subtotal Operating Revenue	\$ 2,914,705	72,516	\$ 2,769,516	95.0%
OTHER REVENUE				
Interest Revenue	\$ 1,300	\$ 212	\$ 1,256	96.6%
Late Charge For Billing	116,824	12,360	139,585	119.5%
Auction Proceeds	2,500	-	-	0.0%
Cash Over (Short)	-	-	(8)	N/A
Insurance Proceeds	2,575	-	971	37.7%
Miscellaneous Revenues	1,130	180	1,238	109.5%
SUBTOTAL OTHER REVENUE	\$ 124,329	12,752	\$ 143,042	115.1%
TOTAL REVENUES	\$ 3,039,034	85,268	\$ 2,912,558	95.8%
TOTAL FUNDS AVAILABLE	\$ 4,048,168	\$ 1,372,214	\$ 3,969,721	
OPERATING EXPENSES				
Solid Waste Administration	\$ 220,863	\$ 20,225	\$ 200,513	90.8%
Solid Waste Collection - Residential	291,760	28,341	290,577	99.6%
Solid Waste Collection - Recycling	127,372	12,105	118,908	93.4%
Solid Waste Collection - Brush	127,597	20,974	122,363	95.9%
Solid Waste Collection - Commercial	239,825	27,125	238,403	99.4%
Solid Waste Disposal - Transfer Station	1,160,257	242,599	1,125,905	97.0%
Solid Waste Recycling - KCCB	24,397	1,482	20,300	83.2%
Composting	184,164	16,618	166,838	90.6%
Non-Departmental	509,505	386,369	845,485	165.9%
TOTAL OPERATING EXPENSES	\$ 2,885,740	755,839	\$ 3,129,293	108.4%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 191,181	\$ -	\$ 188,812	98.8%
Capital Lease Payments	35,247	-	35,240	100.0%
TOTAL OTHER EXPENSES	\$ 226,428	\$ -	\$ 224,052	99.0%
TOTAL EXPENSES	\$ 3,112,168	\$ 755,839	\$ 3,353,346	107.7%
NET ASSETS, ENDING				
Unrestricted	\$ 936,000	\$ 616,375	\$ 616,375	
TOTAL ENDING FUND BALANCE	\$ 936,000	\$ 616,375	\$ 616,375	
IDEAL RESERVE FUND BALANCE	\$ 721,435	721,435	\$ 721,435	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 214,565	(105,060)	\$ (105,060)	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of September 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (309,229)	(611,727)	\$ (513,999)	
TOTAL BEG. NET ASSETS**	\$ (309,229)	(611,727)	\$ (513,999)	
REVENUES				
Green Fees	\$ 92,000	\$ 7,955	\$ 94,959	103.2%
Cart Rental Fees	87,500	7,886	91,443	104.5%
Membership Dues	62,500	15,854	59,766	95.6%
Cart Storage Fees	40,250	9,150	37,663	93.6%
Trail Fees	12,300	3,396	12,256	99.6%
Pro Shop Sales	48,000	1,662	53,642	111.8%
Driving Range Fees	20,700	1,200	18,726	90.5%
Snack Bar Revenue F&B	14,000	1,119	17,036	121.7%
Snack Bar Revenue-Beer & Wine	13,500	1,104	14,604	108.2%
Transfer From General Fund	8,000	-	-	0.0%
Facility Rental Income	1,000	-	463	46.3%
Swimming Pool Receipts	100	-	323	323.0%
Special Green Fees	9,500	744	10,754	113.2%
Tournament Green Fees	10,000	610	9,944	99.4%
Cash Over/Short	150	20	259	172.4%
Miscellaneous Revenue	32	18	72	226.2%
Golf Lesson Revenue	2,000	-	-	0.0%
TOTAL REVENUES	\$ 421,532	\$ 50,717	\$ 421,912	100.1%
TOTAL FUNDS AVAILABLE	\$ 112,303	\$ (561,009)	\$ (92,087)	
OPERATING EXPENSES				
Golf Course Administration	\$ 199,547	\$ 117,181	\$ 291,469	146.1%
Golf Course Maintenance	278,233	30,786	277,611	99.8%
TOTAL OPERATING EXPENSES	\$ 477,780	147,967	\$ 569,080	119.1%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,404	\$ -	\$ 21,336	99.7%
Capital Lease Payments	26,474	-	26,473	100.0%
TOTAL OTHER EXPENSES	\$ 47,878	\$ -	\$ 47,808	99.9%
TOTAL EXPENSES	\$ 525,658	\$ 147,967	\$ 616,889	117.4%
NET ASSETS, ENDING				
Unrestricted	\$ (413,355)	(708,976)	\$ (708,976)	
TOTAL ENDING FUND BALANCE	\$ (413,355)	(708,976)	\$ (708,976)	
IDEAL RESERVE FUND BALANCE	\$ 119,445	119,445	\$ 119,445	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (532,800)	(828,421)	\$ (828,421)	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of September 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 972,243	1,142,816	\$ 854,630	
TOTAL BEG. FUND BALANCE**	\$ 972,243	1,142,816	\$ 854,630	
REVENUES				
Drainage Utility Fee	\$ 900,000	\$ 72,350	\$ 890,645	99.0%
SUBTOTAL REVENUES	\$ 900,000	72,350	\$ 890,645	99.0%
OTHER REVENUES				
Miscellaneous Revenue	\$ 105	\$ -	\$ 105	100.0%
Interest Revenue	800	240	1,353	169.2%
SUBTOTAL OTHER REVENUES	\$ 905	240	\$ 1,458	161.1%
TOTAL REVENUES	\$ 900,905	72,590	\$ 892,104	99.0%
TOTAL FUNDS AVAILABLE	\$ 1,873,148	\$ 1,215,406	\$ 1,746,734	
OPERATING EXPENDITURES				
Drainage	\$ 372,315	\$ 28,487	\$ 268,677	72.2%
Non-Departmental	110,700	8,781	110,684	100.0%
TOTAL OPERATING EXPENDITURES	\$ 483,015	\$ 37,268	\$ 379,361	78.5%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 375,414	\$ 147,897	\$ 147,897	39.4%
Principal & Int. Debt Pymts	189,235	-	189,235	100.0%
TOTAL OTHER EXPENDITURES	\$ 564,649	\$ 147,897	\$ 337,132	59.7%
TOTAL EXPENDITURES	\$ 1,047,664	\$ 185,165	\$ 716,493	68.4%
Unassigned	\$ 825,484	1,030,240	\$ 1,030,240	
TOTAL ENDING FUND BALANCE	\$ 825,484	1,030,240	\$ 1,030,240	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of September 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 1,989,807	\$ 355,314	\$ 2,200,549	
TOTAL BEG. FUND BALANCE**	\$ 1,989,807	355,314	\$ 2,200,549	
REVENUES				
Ad Valorem Taxes	\$ 2,496,261	\$ 735	\$ 2,494,716	99.9%
Delinquent Ad Valorem Taxes	14,890	352	15,642	105.1%
Penalty & Interest	22,000	475	26,403	120.0%
Interest Revenue	2,250	1,283	3,647	162.1%
Other Financing Sources	15,190	-	15,190	100.0%
EDC Debt Repayment	133,500	-	133,500	100.0%
TOTAL REVENUES	\$ 2,684,091	\$ 2,845	\$ 2,689,097	100.2%
TOTAL FUNDS AVAILABLE	\$ 4,673,898	\$ 358,158	\$ 4,889,646	
EXPENDITURES				
Principal '03 C/O	\$ 85,000	\$ -	\$ 85,000	100.0%
Principal (Aug) Ref '06 C/O	9,000	-	9,000	100.0%
Principal Refunding C/O	453,033	-	453,033	100.0%
Principal '06 Tax Notes	170,000	-	170,000	100.0%
Principal '07 C/O	35,000	-	35,000	100.0%
Principal '07 C/O Refunding	6,000	-	6,000	100.0%
Principal '08 Tax Notes	175,000	-	175,000	100.0%
Principal '08A Tax Notes	135,000	-	135,000	100.0%
Principal '09 G.O.	50,000	-	50,000	100.0%
Principal '09 Tax Notes	60,000	-	60,000	100.0%
Principal '10 G.O.	35,000	-	35,000	100.0%
Principal '10 Tax Notes	110,000	-	110,000	100.0%
Principal '10 Tax Notes	25,000	-	25,000	100.0%
Principal '10 Refunding	338,225	-	338,225	100.0%
Principal '12 Tax Note	20,000	-	20,000	100.0%
Principal '12 GO Refunding	19,500	-	19,500	100.0%
Interest '03 C/O	30,777	-	27,801	90.3%
Interest Refunding C/O '06	37,044	-	37,044	100.0%
Interest Refunding C/O	46,536	-	46,260	99.4%
Interest '06 Tax Notes	13,697	-	13,624	99.5%
Interest '07 Proposed C/O Bond	207,047	-	207,038	100.0%
Interest '07 C/O Refund	53,840	-	53,831	100.0%
Interest '08 Tax Notes	26,480	-	26,480	100.0%
Interest '08A Tax Notes	31,949	-	31,949	100.0%
Interest '09 G.O.	205,075	-	205,075	100.0%
Interest '09 Tax Notes	14,819	-	14,819	100.0%
Interest '10 G.O.	55,963	-	55,963	100.0%
Interest '10 Tax Notes	16,619	-	16,619	100.0%
Interest '10 Refunding	49,334	-	49,334	100.0%
Interest '10A Tax Notes	26,540	-	26,540	100.0%
Interest '11 Revenue & Tax bonds	1,713,425	-	1,713,425	100.0%
Interest '11 Go bonds	262,050	-	262,050	100.0%
Interest '12 Tax Notes	14,661	-	10,087	68.8%
Interest '12 GO Refunding	7,267	-	7,266	100.0%
Bond Paying Agent Fee	3,375	200	3,375	100.0%
Bond Issuance Cost	1,000	\$ -	1,000	100.0%
TOTAL EXPENDITURES	\$ 4,543,256	\$ -	\$ 4,535,338	99.8%
TOTAL ENDING FUND BALANCE	\$ 130,642	\$ 358,158	\$ 354,308	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
LIBRARY GIFTS & MEMORIALS
As of September 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 7,556	\$ 16,657	\$ 15,812	
TOTAL BEG. FUND BALANCE**	\$ 7,556	\$ 16,657	\$ 15,812	
REVENUES				
Interest Revenue	\$ 5	\$ 1	\$ 8	153.4%
Library Gifts & Memorials	300	150	9,724	3241.2%
TOTAL REVENUES	\$ 305	\$ 151	\$ 9,731	3190.6%
TOTAL FUNDS AVAILABLE	\$ 7,861	\$ 16,808	\$ 25,544	
EXPENDITURES				
Book Purchases	\$ 4,724	\$ 1,144	\$ 7,691	162.8%
Minor Equipment- Electronics	1,531	-	1,531	100.0%
Minor Equipment- Software	400	-	90	22.5%
Memorial Brickpavers	150	50	100	66.7%
Adult & Young Adult Books	256	-	255	99.7%
Audiovisual Items	800	-	786	98.3%
TOTAL EXPENDITURES	\$ 7,861	\$ 1,194	\$ 10,454	133.0%
Unassigned	\$ -	\$ 15,614	\$ 15,090	
TOTAL ENDING FUND BALANCE	\$ -	\$ 15,614	\$ 15,090	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of September 30, 2012 (FY 2011-12)

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ (3,355)	\$ 32,370	\$ 32,991	
TOTAL BEG. FUND BALANCE**	\$ (3,355)	\$ 32,370	\$ 32,991	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 40,000	\$ 6,236	\$ 36,147	90.4%
Hotel Occupancy Tax - Luxury Inn	6,500	1,987	7,363	113.3%
Hotel Occupancy Tax - Cactus Lodge	11,100	3,395	11,476	103.4%
Hotel Occupancy Tax - Motel 8	24,100	7,879	27,522	114.2%
Hotel Occupancy Tax - Relax Inn	6,200	1,970	7,174	115.7%
Hotel Occupancy Tax - Comfort Suites	57,600	16,510	67,859	117.8%
Hotel Occupancy Tax - Days Inn	37,530	12,727	39,196	104.4%
Interest Revenue	12	4	22	185.7%
TOTAL REVENUES	\$ 183,042	\$ 50,708	\$ 196,758	107.5%
TOTAL FUNDS AVAILABLE	\$ 179,687	\$ 83,079	\$ 229,749	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 121,000	\$ -	\$ 90,750	75.0%
C.H.A.M.P.S	20,000	-	20,000	100.0%
Texas Lodging Advertising	2,208	-	2,208	100.0%
Principal - 2009 Tax Notes	30,000	-	30,000	100.0%
Interest - 2009 Tax Notes	3,713	-	3,713	100.0%
TOTAL EXPENDITURES	\$ 176,921	\$ -	\$ 146,671	82.9%
Unassigned	\$ 2,766	\$ 83,079	\$ 83,079	
TOTAL ENDING FUND BALANCE	\$ 2,766	\$ 83,079	\$ 83,079	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of September 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 17,676	\$ 17,584	\$ 17,577	
TOTAL BEG. FUND BALANCE**	\$ 17,676	\$ 17,584	\$ 17,577	
REVENUES				
Interest Revenue	\$ 10	\$ 2	\$ 9	94.0%
TOTAL REVENUES	\$ 10	\$ 2	\$ 9	94.0%
TOTAL FUNDS AVAILABLE	\$ 17,686	\$ 17,586	\$ 17,586	
EXPENDITURES				
Designated Expenses	\$ 17,686	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 17,686	\$ -	\$ -	0.0%
Unassigned	\$ -	\$ 17,586	\$ 17,586	
TOTAL ENDING FUND BALANCE	\$ -	\$ 17,586	\$ 17,586	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of September 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 12,375	\$ 18,073	\$ 18,219	
TOTAL BEG. FUND BALANCE**	\$ 12,375	\$ 18,073	\$ 18,219	
REVENUES				
Interest Revenue	\$ 25	\$ 2	\$ 19	77.1%
Court Efficiency Revenue	2,500	172	3,043	121.7%
TOTAL REVENUES	\$ 2,525	\$ 174	\$ 3,062	121.3%
TOTAL FUNDS AVAILABLE	\$ 14,900	\$ 18,248	\$ 21,281	
EXPENDITURES				
Supplies & Materials	\$ 2,722	\$ 137	\$ 1,733	63.7%
Advertising	500	-	44	8.8%
Dues & Subscriptions	800	76	303	37.9%
Professional Development	2,475	601	1,768	71.4%
TOTAL EXPENDITURES	\$ 6,497	\$ 814	\$ 3,848	59.2%
Restricted	\$ 8,403	\$ 17,434	\$ 17,434	
TOTAL ENDING FUND BALANCE	\$ 8,403	\$ 17,434	\$ 17,434	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of September 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 40,860	\$ 42,018	\$ 48,157	
TOTAL BEG. FUND BALANCE**	\$ 40,860	42,018	\$ 48,157	
REVENUES				
Interest Revenue	\$ 130	\$ 5	\$ 45	34.5%
Court Technology Revenue	20,300	1,580	23,116	113.9%
TOTAL REVENUES	\$ 20,430	\$ 1,586	\$ 23,161	113.4%
TOTAL FUNDS AVAILABLE	\$ 61,290	\$ 43,603	\$ 71,318	
EXPENDITURES				
Supplies & Materials	\$ 840	\$ -	\$ 106	12.6%
Repairs & Maintenance	14,128	-	16,329	115.6%
Contractual Services	5,712	330	3,355	58.7%
Designated Expenses	9,529	-	7,939	83.3%
Interest Tax Note 2012	710	-	315	44.4%
TOTAL EXPENDITURES	\$ 30,919	\$ 330	\$ 28,044	90.7%
Restricted	\$ 30,371	\$ 43,274	\$ 43,274	
TOTAL ENDING FUND BALANCE	\$ 30,371	\$ 43,274	\$ 43,274	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of September 30, 2012 (FY 2011-12)**

Description	Adopted Budget*	Current Month Sept. 2012	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 559	\$ 21,584	\$ 5,411	
TOTAL BEG. FUND BALANCE**	\$ 559	21,584	\$ 5,411	
REVENUES				
Interest Revenue	\$ 15	\$ 3	\$ 13	87.7%
Court Security Revenue	15,885	1,185	17,348	109.2%
TOTAL REVENUES	\$ 15,900	\$ 1,188	\$ 17,361	109.2%
TOTAL FUNDS AVAILABLE	\$ 16,459	\$ 22,772	\$ 22,772	
Restricted	\$ 16,459	\$ 22,772	\$ 22,772	
TOTAL ENDING FUND BALANCE	\$ 16,459	\$ 22,772	\$ 22,772	

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**Beginning Fund Balance has been adjusted per FY 2011 CAFR

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of September 30, 2012 (FY 2011-12)

Fund Description	Beginning Fund Balance**	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 76,375	\$ 13,427	\$ -	\$ 89,802
City-Wide Donation Fund	36,415	59,833	51,982	44,266
City-Wide Grants	5,493	393,280	315,153	83,620
Police State Seizure Fund	9,775	3,926	-	13,701
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,256	3,766	3,756	13,266
Fire Department Grants Fund	9,425	5	-	9,430
Library Grants Fund	15,394	7	3,359	12,042
Tobacco Grant Fund	-	1,500	1,500	-
Sub-Total Other Special Revenue Funds	\$ 168,237	\$ 475,744	\$ 375,750	\$268,231
Capital Projects Funds:				
2003 C.O. (CIP)	\$ 41,453	\$ 14	\$ 41,468	\$ (1)
2003 C.O. (W/WW Phase III)	44	7	-	51
2006 Tax Notes (CIP)	18,194	21	3,000	15,215
2007 C.O. (Police Facility)	11,571	13	11,572	12
2008 Tax Supported Note	6,725	5	2,608	4,122
2008 Tax Supported Note (Golf)	159,178	49	159,178	49
2008 Tax Supported Note (Drainage)	151,176	171	90,494	60,853
2008A Tax Limited Notes (Tax Supported)	250,558	228	248,507	2,279
2008A Tax Limited Notes (SW)	73,860	82	73,860	82
2008A Tax Limited Notes (Drainage)	60,010	62	37,282	22,790
2009 General Obligation (Drainage)	8,004	8	7,504	508
2009 General Obligation (Tax Supported)	112,524	117	43,044	69,597
2009 Tax Notes (Tax Supported)	1,610	1	1,609	2
2009 Tax Notes (W&S)	24,475	-	-	24,475
2009 Tax Notes (SW)	400,991	545	96,352	305,184
2009 Tax Notes (Hotel Occupancy Tax)	102,704	79	61,196	41,587
2010 General Obligation (W&S) - Reimb. Resolution	2,262,682	1,601	1,876,866	387,417
2010 General Obligation (Tax) - Reimb. Resolution	(1)	-	-	(1)
2010 Tax Notes (W&S) - Reimb. Resolution	2,815,419	3,157	73,432	2,745,144
2010 Tax Notes (Tax Supported)	344,277	371	286,146	58,502
2010A Tax Notes (Tax Supported)	541,282	500	220,227	321,555
2010A Tax Notes (W&S)	50,699	57	-	50,756
2011 Revenue & Limited Tax notes	65,793	10,955	-	76,748
2011GO Bonds	4,647	6,013	2,000	8,660
Reliever Route Federal Funds	15	-	-	15
2012 Tax Notes (Tax Supported)	-	960,682	391,820	568,862
2012 Tax Notes (W&S)	-	155,078	147,170	7,908
2012 Tax Limited Notes (SW)	-	180,144	6,600	173,544
2012 Tax Limited Notes Municipal Court	-	30,024	26,865	3,159
2010A Tax Notes (SW)	310,236	77	306,355	3,958
2012 GO Refunding and Improvement (W & S)	-	1,865,787	-	1,865,787
Sub-Total C.I.P. Funds:	\$ 7,818,126	\$ 3,215,848	\$ 4,215,155	\$ 6,818,819
Total Other Funds	\$ 7,986,363	\$ 3,691,592	\$ 4,590,905	\$ 7,087,048

**Beginning Fund Balance has been adjusted per FY 2011 CAFR

**City of Copperas Cove, Texas
2003 Certificates of Obligation
Tax Supported Capital Projects
As of September 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
70-300-0001	Fund Balance	\$ -	\$ -	\$ 41,453
	Prior Period Adjustment	-	(55,374)	-
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (55,374)</u>	<u>\$ 41,453</u>
Revenues				
70-390-1003	Bond Proceeds	\$ 4,190,000	\$ 4,190,000	\$ -
70-370-6001	Interest Income	235,900	235,730	14
70-370-6005	Miscellaneous Revenue	5,953	29,387	-
Total Revenues		<u>\$ 4,431,853</u>	<u>\$ 4,455,117</u>	<u>\$ 14</u>
Expenditures				
70-231-0920	Bond Issuance Costs	\$ 82,543	\$ 82,543	\$ -
70-231-0922	Unamortized Bond Discount	20,061	20,061	-
70-4615-4400-9021	Communications System	1,611,545	1,636,236	-
70-4615-4400-9023	Fire Department Pumper Truck	247,064	247,064	-
70-4615-5100-xxxx	Salary/Benefits	5,344	5,344	-
70-4615-4200-9039	Police Department Bldg. Repairs	22,537	22,537	-
70-4615-5300-9029	Improvements to FM 1113	448,204	381,461	-
70-4615-5400-9025	Renovation of Civic Center	132,691	132,691	-
70-4615-5400-9027	Construction of Skate Park	24,750	24,750	-
70-4615-5400-9035	City Hall Roof Repairs	11,441	11,441	-
70-4615-5400-9037	Human Resources Bldg. Repairs	94,312	94,311	-
70-4615-8500-6014	Arbitrage Rebate Service Fee	2,750	2,750	-
70-4615-8500-9019	Construction of Big Divide	957,924	954,534	-
70-4615-5400-9033	Reliever Route/Feeder	516,630	487,200	41,468
70-4615-8500-9043	Street Reconstruction	250,058	250,058	-
Total Expenditures		<u>\$ 4,427,854</u>	<u>\$ 4,352,981</u>	<u>\$ 41,468</u>
Other Financing Sources(Uses)				
70-4615-8500-9916	Transfers- Out	\$ (5,309)	\$ (5,309)	\$ -
Ending Fund Balance				
70-300-0001	Fund Balance	<u>\$ (1,310)</u>	<u>\$ 41,453</u>	<u>\$ (1)</u>

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of September 30, 2012

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 18,194
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,459	21
Total Revenues		<u>\$ 1,344,450</u>	<u>\$ 1,344,459</u>	<u>\$ 21</u>
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	835,320	3,000
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ 1,326,265</u>	<u>\$ 3,000</u>
Ending Fund Balance				
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 18,194</u>	<u>\$ 15,215</u>

**City of Copperas Cove, Texas
2007 Certificates of Obligation
Police Facility
As of September 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 11,571
Revenues				
74-390-1001	Bond Proceeds	\$ 5,300,000	\$ 5,300,000	\$ -
74-370-6001	Interest Revenue	311,400	311,130	13
Total Revenues		\$ 5,611,400	\$ 5,611,130	\$ 13
Expenditures				
74-4618-4200-8600	Bond Issuance Costs	\$ 54,030	\$ 54,030	\$ -
74-4618-4200-6014	Arbitrage Rebate Service Fee	3,335	3,335	-
74-4618-4200-2200	Postage	23	23	-
74-4618-4200-6100	Advertising	1,128	1,128	-
74-4618-4200-6800	Professional Services	70,968	70,968	-
74-4617-4200-8500	Police Facility	5,481,916	5,470,074	11,572
Total Expenditures		\$ 5,611,400	\$ 5,599,558	\$ 11,572
Ending Fund Balance				
74-253-0001	Fund Balance	\$ -	\$ 11,571	\$ 12

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Tax Supported
As of September 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 6,725
Revenues				
75-390-1001	Bond Proceeds	\$ 1,485,000	\$ 1,485,000	\$ -
75-370-6001	Interest Revenue	25,600	25,466	5
75-390-6005	Miscellaneous Revenue	99,500	99,500	-
Total Revenues		<u>\$ 1,610,100</u>	<u>\$ 1,609,966</u>	<u>\$ 5</u>
Expenditures				
75-4190-7500-6014	Arbitrage Rebate Services	\$ 1,040	\$ 1,040	\$ -
75-4190-7500-9500	Bond Issuance Costs	22,919	22,919	-
75-4190-7500-9032	Baseball Field Lighting	58,230	58,230	-
75-4190-7500-9033	Camp Liveoak Renovation	18,616	18,616	-
75-4190-7500-9034	Cash Receipts - City Wide	16,471	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	141,794	141,794	-
75-4190-7500-9036	Playscape - City Park	56,016	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	35,030	-
75-4190-7500-9038	Recreation Center	35,973	35,973	-
75-4190-7500-9039	Park renovations	31,781	62,419	2,608
75-4190-7500-9040	Library Renovations	40,910	40,910	-
75-4190-7500-9041	Soccer Field Lighting	71,670	71,670	-
75-4190-7500-9042	Active Software (Parks)	4,700	4,700	-
75-4190-7500-9043	Summers Rd/Street Reconstruction	610,924	610,924	-
75-4190-7500-6100	Advertising	-	-	-
75-4190-7500-9300	Principal- 2008 Tax Notes	145,000	145,000	-
75-4190-7500-9400	Interest- 2008 Tax Notes	31,205	16,611	-
75-4190-7500-9600	Transfer out to 2008	287,821	287,821	-
Total Expenditures		<u>\$ 1,610,100</u>	<u>\$ 1,603,240</u>	<u>\$ 2,608</u>
Ending Fund Balance				
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 6,725</u>	<u>\$ 4,122</u>

City of Copperas Cove, Texas
2008 Limited Tax Notes
Golf
As of September 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 159,178
Revenues				
77-390-1001	Bond Proceeds	\$ 80,000	\$ 80,000	\$ -
77-390-5075	Transfer in from 2008 LTN	287,821	287,821	-
77-370-6001	Interest Revenue	1,252	1,512	49
Total Revenues		\$ 369,073	\$ 369,333	\$ 49
Expenditures				
77-4310-7400-9044	Golf Cart Storage	\$ 70,279	\$ 70,280	\$ -
77-4310-7400-9233	Principal - '08 Tax Notes	10,000	10,000	-
77-4310-7400-9333	Interest - '08 Tax Notes	973	973	-
77-4310-7400-9045	Effluent Storage Pond	287,821	128,902	159,178
Total Expenditures		\$ 369,073	\$ 210,155	\$ 159,178
Ending Fund Balance				
77-253-0001	Fund Balance	\$ -	\$ 159,178	\$ 49

**City of Copperas Cove, Texas
2008 Limited Tax Notes
Drainage
As of September 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
78-300-0001	Fund Balance	\$ -	\$ -	\$ 151,176
Revenues				
78-390-1001	Bond Proceeds	\$ 155,000	\$ 155,000	\$ -
78-370-6001	Interest Revenue	2,700	2,973	171
Total Revenues		<u>\$ 157,700</u>	<u>\$ 157,973</u>	<u>\$ 171</u>
Expenditures				
78-4410-7600-9500	Bond Issuance Cost	\$ 4,433	\$ 4,433	\$ -
78-4410-7600-9037	Rolling Heights Drainage	153,267	2,364	90,494
Total Expenditures		<u>\$ 157,700</u>	<u>\$ 6,797</u>	<u>\$ 90,494</u>
Ending Fund Balance				
78-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 151,176</u>	<u>\$ 60,853</u>

**City of Copperas Cove, Texas
2008A Limited Tax Notes
Tax Supported
As of September 30, 2012**

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 250,558
Revenues				
79-390-1001	Bond Proceeds	\$ 1,060,000	\$ 1,060,000	\$ -
79-370-6001	Interest Revenue	6,000	6,467	228
Total Revenues		<u>\$ 1,066,000</u>	<u>\$ 1,066,467</u>	<u>\$ 228</u>
Expenditures				
79-4190-7500-8200	Furniture	\$ 15,839	\$ 15,839	\$ -
79-4190-7500-8300	Vehicles	309,619	309,619	-
79-4190-7500-8400	General Equipment	37,346	37,346	-
79-4190-7500-8402	Electronic Equipment	225,508	224,452	-
79-4190-7500-8500	Facilities	9,500	9,500	-
79-4190-7500-9045	City Smart Lighting Upgrade	56,461	56,461	-
79-4190-7500-9046	Bradford Drive Road Extension	271,038	22,003	248,507
79-4190-7500-9047	Summers Rd/Street Reconstruction	120,990	120,990	-
79-4190-7500-9500	Bond Issuance Costs	19,699	19,699	-
Total Expenditures		<u>\$ 1,066,000</u>	<u>\$ 815,909</u>	<u>\$ 248,507</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 250,558</u>	<u>\$ 2,279</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Solid Waste
As of September 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 73,860
Revenues				
81-390-1001	Bond Proceeds	\$ 285,000	\$ 285,000	\$ -
81-370-6001	Interest Revenue	1,700	1,793	82
Total Revenues		<u>\$ 286,700</u>	<u>\$ 286,793</u>	<u>\$ 82</u>
Expenditures				
81-4430-9500-8400	General Equipment	\$ 208,380	\$ 208,380	\$ 73,860
81-4430-9500-9051	Recycling Center Expansion	73,767	-	-
81-4430-9500-9500	Bond Issuance Cost	4,553	4,553	-
Total Expenditures		<u>\$ 286,700</u>	<u>\$ 212,933</u>	<u>\$ 73,860</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 73,860</u>	<u>\$ 82</u>

City of Copperas Cove, Texas
2008A Limited Tax Notes
Drainage
As of September 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 60,010
Revenues				
82-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
82-370-6001	Interest Revenue	840	1,015	62
Total Revenues		<u>\$ 175,840</u>	<u>\$ 176,015</u>	<u>\$ 62</u>
Expenditures				
82-4410-8000-8400	General Equipment	\$ 62,786	\$ 62,786	\$ -
82-4410-8000-9052	Martin Walker Study / Detention Design	26,825	26,825	-
82-4410-8000-9053	Eastside Drainage Infrastructure Design	-	-	-
82-4410-8000-9054	Tonkawa Village - Katlyn Circle	23,892	23,892	-
82-4410-8000-9055	Texas and Golf Drainage Project	60,000		37,282
82-4410-8000-9500	Bond Issuance Costs	2,391	2,391	-
Total Expenditures		<u>\$ 175,894</u>	<u>\$ 115,895</u>	<u>\$ 37,282</u>
OTHER FINANCING SOURCES (USES)				
82-4410-8000-9916	Transfers-Out	\$ (111)	\$ (111)	\$ -
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ (165)</u>	<u>\$ 60,010</u>	<u>\$ 22,790</u>

**City of Copperas Cove, Texas
2009 General Obligation
Drainage
As of September 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
64-300-0001	Fund Balance	\$ -	\$ -	\$ 8,004
Revenues				
64-390-1001	Bond Proceeds	\$ 105,000	\$ 105,000	\$ -
64-370-6001	Interest Revenue	1,500	154	8
Total Revenues		<u>\$ 106,500</u>	<u>\$ 105,154</u>	<u>\$ 8</u>
Expenditures				
64-4410-8000-9030	Lutheran Church Road - Drainage	\$ 100,770	\$ 96,111	\$ -
64-4410-8000-9040	Colorado Stem Wall	-	\$ -	7,504
64-4410-8000-9500	Bond Issuance Costs	5,730	1,150	-
Total Expenditures		<u>\$ 106,500</u>	<u>\$ 97,261</u>	<u>\$ 7,504</u>
OTHER FINANCING SOURCES (USES)				
64-360-5007	Transfers-In	\$ -	\$ 111	\$ -
Ending Fund Balance				
64-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 8,004</u>	<u>\$ 508</u>

**City of Copperas Cove, Texas
2009 General Obligation
Tax Supported
As of September 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
65-300-0001	Fund Balance	\$ -	\$ -	\$ 112,524
Revenues				
65-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
65-370-6001	Interest Revenue	10,000	3,137	117
Total Revenues		<u>\$ 4,675,000</u>	<u>\$ 4,668,137</u>	<u>\$ 117</u>
Expenditures				
65-4190-7500-8500	Police Facility	\$ 3,670,000	\$ 3,673,500	\$ 43,044
65-4190-7500-9030	Lutheran Church Road	950,960	831,015	-
65-4190-7500-9500	Bond Issuance Costs	54,040	51,098	-
Total Expenditures		<u>\$ 4,675,000</u>	<u>\$ 4,555,613</u>	<u>\$ 43,044</u>
Ending Fund Balance				
65-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 112,524</u>	<u>\$ 69,597</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Tax Supported
As of September 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
66-300-0001	Fund Balance	\$ -	\$ -	\$ 1,610
Revenues				
66-390-1001	Bond Proceeds	\$ 680,000	\$ 679,714	\$ -
66-370-6001	Interest Revenue	1,000	1,621	1
Total Revenues		<u>\$ 681,000</u>	<u>\$ 681,335</u>	<u>\$ 1</u>
Expenditures				
66-4190-7500-8300	Fire Apparatus	\$ 465,000	\$ 463,612	\$ -
66-4190-7500-9040	South Park Pool Renovations	206,233	205,940	1,609
66-4190-7500-9500	Bond Issuance Costs	9,767	10,173	-
Total Expenditures		<u>\$ 681,000</u>	<u>\$ 679,725</u>	<u>\$ 1,609</u>
Ending Fund Balance				
66-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,610</u>	<u>\$ 2</u>

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Water & Sewer
As of September 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
67-300-0001	Fund Balance	\$ -	\$ -	\$ 24,475
	Prior Period Adjustment	-	(364)	-
Total Beginning Fund Balance		<u>\$ -</u>	<u>\$ (364)</u>	<u>\$ 24,475</u>
Revenues				
67-390-1001	Bond Proceeds	\$ 930,000	\$ 930,000	\$ -
67-370-6001	Interest Revenue	3,000	993	-
Total Revenues		<u>\$ 933,000</u>	<u>\$ 930,993</u>	<u>\$ -</u>
Expenditures				
67-4615-8500-8300	Vac-Con Truck	\$ 244,326	\$ 244,326	\$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	-	-
67-4615-8500-9049	West Clarifier Retrofit	500,000	500,000	-
67-4615-8500-9050	Long Mountain Tank Rehabilitation	146,690	166,832	-
67-4615-8500-9500	Bond Issuance Costs	17,484	13,914	-
Total Expenditures		<u>\$ 933,000</u>	<u>\$ 925,071</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
67-360-5007	Transfers-In	\$ -	\$ 18,917	\$ -
Ending Fund Balance				
67-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 24,475</u>	<u>\$ 24,475</u>

City of Copperas Cove, Texas
2009 Limited Tax Notes
Solid Waste
As of September 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
68-300-0001	Fund Balance	\$ -	\$ -	\$ 400,991
Revenues				
68-390-1001	Bond Proceeds	\$ 690,000	\$ 690,000	\$ -
68-370-6001	Interest Revenue	2,000	1,518	545
Total Revenues		<u>\$ 692,000</u>	<u>\$ 691,518</u>	<u>\$ 545</u>
Expenditures				
68-4430-9500-8300	Rearloader and Sideloader	\$ 275,338	\$ 275,338	\$ 96,352
68-4430-9500-9051	Expansion of Recycle Center - Phase II	161,759	-	-
68-4430-9500-9052	Transfer Station Tipping / Renovations	244,580	5,382	-
68-4430-9500-9500	Bond Issuance Costs	10,323	9,807	-
Total Expenditures		<u>\$ 692,000</u>	<u>\$ 290,527</u>	<u>\$ 96,352</u>
Ending Fund Balance				
68-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 400,991</u>	<u>\$ 305,184</u>

**City of Copperas Cove, Texas
2009 Limited Tax Notes
Hotel Occupancy Tax
As of September 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
69-300-0001	Fund Balance	\$ -	\$ -	\$ 102,704
Revenues				
69-390-1001	Bond Proceeds	\$ 210,000	\$ 210,133	\$ -
69-370-6001	Interest Revenue	1,000	603	79
Total Revenues		<u>\$ 211,000</u>	<u>\$ 210,735</u>	<u>\$ 79</u>
Expenditures				
69-4190-7500-9030	Allin House Roof Renovations	\$ 9,526	\$ 9,526	\$ -
69-4190-7500-9031	Civic Center Reonovations	197,478	95,364	61,196
69-4190-7500-9500	Bond Issuance Costs	3,996	3,142	-
Total Expenditures		<u>\$ 211,000</u>	<u>\$ 108,031</u>	<u>\$ 61,196</u>
Ending Fund Balance				
69-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 102,704</u>	<u>\$ 41,587</u>

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of September 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
86-300-0001	Fund Balance	\$ -	\$ -	\$ 2,262,682
Revenues				
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	5,484	1,601
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	300,000	-
Total Revenues		<u>\$ 3,568,000</u>	<u>\$ 3,565,484</u>	<u>\$ 1,601</u>
Expenditures				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 960,017	\$ 1,018,076
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	211	858,790
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
Total Expenditures		<u>\$ 3,568,000</u>	<u>\$ 1,302,802</u>	<u>\$ 1,876,866</u>
Ending Fund Balance				
86-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,262,682</u>	<u>\$ 387,417</u>

**City of Copperas Cove, Texas
2010 General Obligation
Tax Supported
As of September 30, 2012**

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
87-300-0001	Fund Balance	\$ -	\$ -	\$ (1)
Revenues				
87-390-1001	Bond Proceeds	\$ 1,425,000	\$ 1,425,000	\$ -
87-370-6001	Interest Revenue	2,000	690	-
Total Revenues		<u>\$ 1,427,000</u>	<u>\$ 1,425,690</u>	<u>\$ -</u>
Expenditures				
87-4190-7500-9030	Northeast Bypass	\$ 1,143,899	\$ 1,147,899	\$ -
87-4190-7500-9033	Southeast Bypass Project	269,175	269,175	-
87-4190-7500-9500	Bond Issuance Costs	13,926	13,926	-
Total Expenditures		<u>\$ 1,427,000</u>	<u>\$ 1,431,000</u>	<u>\$ -</u>
Other Financing Sources(Uses)				
87-360-5007	Transfers -In	\$ -	\$ 5,309	\$ -
Ending Fund Balance				
87-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>

* Shortage to be covered by a transfer from the General Fund upon inclusion in a future budget amendment.

**City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of September 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
88-300-0001	Fund Balance	\$ -	\$ -	2,815,419
	Prior Period Adjustment		(51,793)	
Total Beginning Fund Balance			<u>\$ (51,793)</u>	
Revenues				
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	6,699	3,157
Total Revenues		<u>\$ 3,893,500</u>	<u>\$ 3,891,699</u>	<u>\$ 3,157</u>
Expenditures				
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	38,170	1,830
88-4616-8500-9037	Fleet	26,300	25,580	3,470
88-4616-8500-9038	Weir Gate	38,353	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	27,936	56,734
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	-	4,803
88-4616-8500-9042	Water Model Update	15,000	8,405	6,595
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	40,000	-
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
Total Expenditures		<u>\$ 3,893,500</u>	<u>\$ 1,024,487</u>	<u>\$ 73,432</u>
Ending Fund Balance				
88-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,815,419</u>	<u>\$ 2,745,144</u>

**City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of September 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
89-300-0001	Fund Balance	\$ -	\$ -	\$ 344,277
Revenues				
89-390-1001	Bond Proceeds	\$ 165,000	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	712	371
89-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	413,097	-
Total Revenues		\$ 578,497	\$ 578,809	\$ 371
Expenditures				
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ 24,872
89-4190-7500-9047	Ave F Reconstruction	413,097	43,283	261,274
89-4190-7500-9500	Bond Issuance Costs	2,058	2,058	-
Total Expenditures		\$ 578,497	\$ 45,341	\$ 286,146
Other Financing Sources(Uses)				
89-4190-7500-9916	Transfers -Out	\$ -	\$ (189,191)	\$ -
Ending Fund Balance				
89-300-0001	Fund Balance	\$ -	\$ 344,277	\$ 58,502

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of September 30, 2012

Account	Description	Total Project Budget	As of	
			FY 2010-11	FY 2011-12
Beginning Fund Balance				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 541,282
Revenues				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	986	500
Total Revenues		<u>\$ 1,380,000</u>	<u>\$ 1,380,986</u>	<u>\$ 500</u>
Expenditures				
60-4190-7500-8300	Vehicles	\$ 391,960	\$ 297,149	\$ 70,437
60-4190-7500-8400	General Equipment	433,899	374,557	23,618
60-4190-7500-8402	Electronic Equip.- I.S	63,006	80,014	26,633
60-4190-7500-8404	Software	166,412	20,252	34,487
60-4190-7500-8500	Facilities- Fire	308,000	41,438	65,052
60-4190-7500-9500	Bond Issuance Costs	16,723	26,294	-
Total Expenditures		<u>\$ 1,380,000</u>	<u>\$ 839,704</u>	<u>\$ 220,227</u>
Ending Fund Balance				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 541,282</u>	<u>\$ 321,555</u>

**City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of September 30, 2012**

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
61-300-0001	Fund Balance	\$ -	\$ -	\$ 50,699
Revenues				
61-390-1001	Bond Proceeds	\$ 70,000	\$ 70,000	\$ -
61-370-6001	Interest Revenue	-	55	57
Total Revenues		<u>\$ 70,000</u>	<u>\$ 70,055</u>	<u>\$ 57</u>
Expenditures				
61-4425-8500-9030	NE Sewer Line Design	\$ 49,200	\$ -	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,750	19,273	-
61-4425-8500-9500	Bond Issuance Costs	1,050	84	-
Total Expenditures		<u>\$ 70,000</u>	<u>\$ 19,356</u>	<u>\$ -</u>
Ending Fund Balance				
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 50,699</u>	<u>\$ 50,756</u>

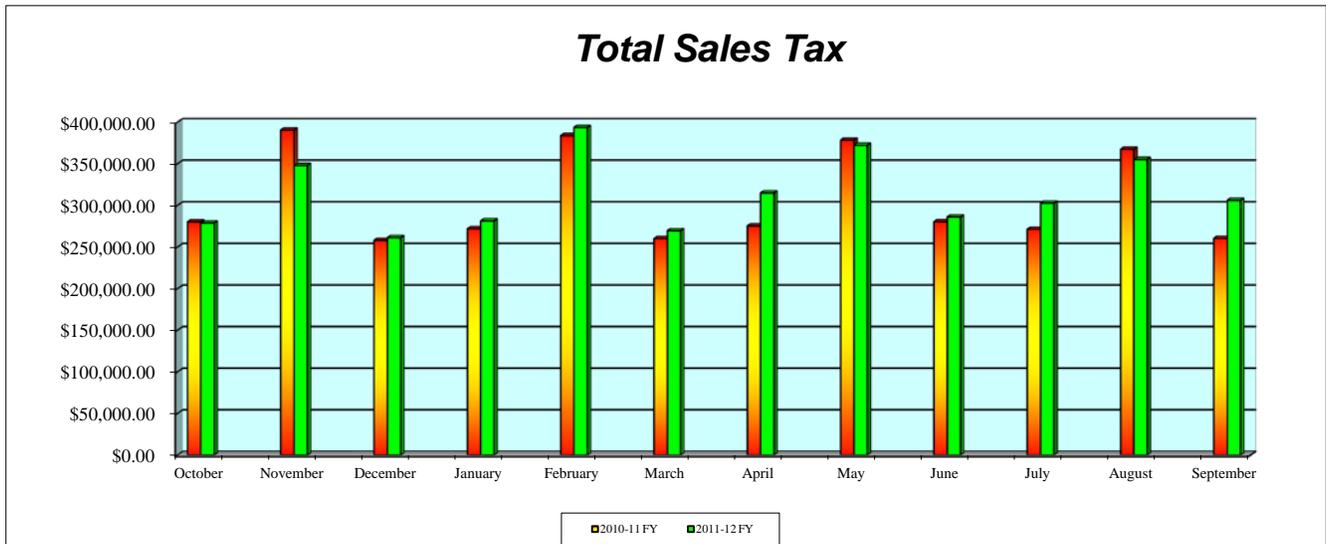
City of Copperas Cove, Texas
2010A Limited Tax Note
Solid Waste
As of September 30, 2012

Account	Description	Total Project Budget	As of FY 2010-11	FY 2011-12
Beginning Fund Balance				
62-300-0001	Fund Balance	\$ -	\$ -	\$ 310,236
Revenues				
62-390-1001	Bond Proceeds	\$ 465,000	\$ 465,000	\$ -
62-370-6001	Interest Revenue	-	404	77
Total Revenues		<u>\$ 465,000</u>	<u>\$ 465,404</u>	<u>\$ 77</u>
Expenditures				
62-4430-9500-8300	Vehicles	\$ 308,025	\$ -	\$ 306,355
62-4430-9500-8400	General Equip. - Tracto	151,308	151,308	-
62-4430-9500-8400	Bond Issuance Costs	5,667	3,860	-
Total Expenditures		<u>\$ 465,000</u>	<u>\$ 155,168</u>	<u>\$ 306,355</u>
Ending Fund Balance				
62-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 310,236</u>	<u>\$ 3,958</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2010-11)
As of September 30, 2012 (FY 2011-12)**

Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2010-11	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$186,719.92	\$93,359.96	\$280,079.88	October	\$185,933.66	\$92,966.83	\$278,900.49
November	\$260,442.22	\$130,221.11	\$390,663.33	November	\$232,016.34	\$116,008.17	\$348,024.51
December	\$171,979.03	\$85,989.52	\$257,968.55	December	\$174,115.53	\$87,057.77	\$261,173.30
January	\$181,268.05	\$90,634.03	\$271,902.08	January	\$187,596.11	\$93,798.06	\$281,394.17
February	\$255,894.16	\$127,947.08	\$383,841.24	February	\$262,414.02	\$131,207.01	\$393,621.03
March	\$173,331.50	\$86,665.75	\$259,997.25	March	\$179,723.45	\$89,861.73	\$269,585.18
April	\$183,602.23	\$91,801.12	\$275,403.35	April	\$209,983.61	\$104,991.81	\$314,975.42
May	\$252,333.48	\$126,166.74	\$378,500.22	May	\$248,186.15	\$124,093.08	\$372,279.23
June	\$186,890.40	\$93,445.20	\$280,335.60	June	\$190,683.29	\$95,341.65	\$286,024.94
July	\$180,897.18	\$90,448.59	\$271,345.77	July	\$201,789.99	\$100,895.00	\$302,684.99
August	\$244,982.10	\$122,491.05	\$367,473.15	August	\$236,843.50	\$118,421.75	\$355,265.25
September	\$173,590.00	\$86,795.00	\$260,385.00	September	\$204,060.47	\$102,030.22	\$306,090.70
Total	\$2,451,930.27	\$1,225,965.14	\$3,677,895.41	Total	\$2,513,346.12	\$1,256,673.05	\$3,770,019.17

NOTE 1 - Total revenues collected for sales tax by the month ending September 30, 2012, in FY 2011-12 was \$3,770,019.17 (\$2,513,346.12 City's revenues and \$1,256,673.05 EDC's revenues); total revenues collected for sales tax by the month ending September 30, 2011 in FY 2010-11 was \$3,677,895.41 (\$2,451,930.27 City's revenues and \$1,225,965.14 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of September 30, 2012 (FY 2011-12)

FUNDS IN INVESTMENT ACCOUNTS	
TEXSTAR	\$ 499,894.49
TEXPOOL	9,981,531.60
MONEY MARKET ACCOUNT	5,003,156.26
MUNIBONDS	2,193,591.19
CERTIFICATE OF DEPOSITS	2,160,091.73
Subtotal on Funds in Investment Pools	<u>\$ 19,838,265.27</u>
CHECKING ACCOUNTS	
Master Account	\$11,701,812.04
Accounts Payable	469,675.96
Payroll	5.45
Rental Rehab	15,325.20
Police Department Funds	16,020.08
Law Enforcement Explorer Program	1,222.23
Law Enforcement Block Grant	8,115.21
Non-Interest Bearing Account - Grants and Court Bonds	25,908.82
Subtotal Checking Accounts	<u>\$12,238,084.99</u>
SAVINGS ACCOUNTS (Per Quarterly Strmts)	
Subdivision Escrow	2,547.27
Pending Forfeitures	\$26,836.24
Subtotal Savings Accounts	<u>\$29,383.51</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u>\$32,105,733.77</u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of September 30, 2012 (FY 2011-12)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$5,479,929.55
Water & Sewer Fund	\$3,850,527.66
Solid Waste Fund	\$929,517.54
Youth Activity Fund	\$16,209.69
Drainage Utility Fund	\$1,157,079.82
Cemetery Fund	(\$15,640.48)
General Obligation Interest & Sinking Fund	\$12,861,659.40
Municipal Golf Course Fund	(\$329,876.33)
Small Business Revolving Loan Fund	\$89,801.58
Library Gifts & Memorials Fund	\$11,859.07
Hotel/Motel Tax Fund	\$35,607.05
Animal Shelter Donations Fund	\$17,586.76
	\$32,980.89
City-Wide Donations Fund	\$44,474.65
City Wide Grants	\$109,318.10
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$17,550.34
Municipal Court Technology	\$43,273.28
Municipal Court Security	\$23,381.90
Police Restricted Fund	\$31,324.79
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Block Grant Fund	\$4,900.77
Fire Department Grant Fund	\$9,430.47
Library Grant Fund	\$12,182.66
Step Grant	\$3,306.65
Tobacco Grant	\$163.03
2009 General Obligation (Drainage)	\$508.23
2009 General Obligation (Tax Supported)	\$69,596.47
2009 Tax Notes (Tax Supported)	\$0.68
2009 Tax Notes (Water & Sewer)	\$24,476.19
2009 Tax Notes (Solid Waste)	\$305,093.26
2009 Tax Notes (Hotel Occupancy Tax)	\$41,586.44
FM 1113 Grant	\$50,178.66
2006 Limited Tax Notes	\$15,215.89
2008 Tax Note	\$4,123.12
2008 Tax Note (W/S)	\$0.00
2008 Tax Note (Drainage)	\$93,707.74
2008 Tax Note (Golf)	\$285.00
2008A Limited Tax Notes (Tax Supported)	\$14,682.88
2008A Limited Tax Notes (Water & Sewer)	(\$1.35)
2008A Limited Tax Notes (Solid Waste)	\$82.59
2008A Limited Tax Notes (Drainage)	\$53,072.05
2012 Limited Tax Notes Tax supported	\$618,104.92
2010 General Obligation (Water & Sewer)	\$764,123.43
2010 General Obligation (Tax Supported)	(\$0.71)
2010 Tax Notes (Water & Sewer)	\$2,747,939.51
2010 Tax Notes (Tax Supported)	\$193,092.08
2012 Limited Tax Notes Water and Sewer	\$75,425.09
2010A Tax Notes (Tax Supported)	\$375,750.17
2010A Tax Notes (Water & Sewer)	\$50,756.56
2010A Tax Notes (Solid Waste)	\$3,957.99
2011 Tax Notes	\$76,747.69
2011 General Obligation Bonds	\$8,659.71
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$28,925.90
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	(\$0.25)
2012 Limited Tax Notes Solid Waste	\$173,543.55
2003 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$0.04
2003 Combination Tax & Revenue C/O's (Water/Wastewater Phase III ClP)	\$50.62
2007 Combination Tax & Revenue C/O's (Police Facility)	\$11,584.84
2012 General Obligation (Water & Sewer)	\$1,865,787.48
TOTAL CASH & INVESTMENTS	<u>\$32,105,733.77</u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 9,981,531.60
INVESTMENTS IN TEXSTAR	499,894.49
CASH IN BANK	21,624,307.68
TOTAL CASH & INVESTMENTS	<u>\$ 32,105,733.77</u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of September 30, 2012 (FY 2011-12)

As of September 30, 2012, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 09/01/12	Investments	Redemptions	Accrued Interest	Book Value 09/30/12	Market Value 09/30/12
General Fund	\$ 2,513,037.31			\$ 324.63	\$ 2,513,361.94	\$ 2,513,361.94
Water & Sewer Fund	1,235,219.30			159.58	1,235,378.88	1,235,378.88
Solid Waste Fund	386,487.07			49.87	386,536.94	386,536.94
Drainage Utility Fund	440,796.09			56.98	440,853.07	440,853.07
Interest & Sinking Fund	46,059.51			5.96	46,065.47	46,065.47
Youth Activities Fund	4,373.55			0.60	4,374.15	4,374.15
Golf Course Interest & Sinking	39.94				39.94	39.94
Small Business Revolving Loan Fund	83,084.00			10.76	83,094.76	83,094.76
Hotel/Motel Fund	68.14				68.14	68.14
Municipal Court Efficiency	15,968.92			2.07	15,970.99	15,970.99
Municipal Court Technology	34,809.05			4.49	34,813.54	34,813.54
Municipal Court Security	5,858.43			0.76	5,859.19	5,859.19
2008 Tax Supported Note	4,122.52			0.60	4,123.12	4,123.12
2008 Tax Supported Note/ Golf	285.00				285.00	285.00
2008 Tax Supported Note (Drainage)	151,328.67		57,639.00	18.07	93,707.74	93,707.74
2007 C/O Police Facility	11,583.64			1.20	11,584.84	11,584.84
2010 General Obligation (Water & Sewer)	764,024.74			98.69	764,123.43	764,123.43
2010 Tax Notes (Water & Sewer)	2,747,584.55			354.96	2,747,939.51	2,747,939.51
2010 Tax Notes (Tax Supported)	267,784.32		74,724.92	32.68	193,092.08	193,092.08
2010A Tax Notes (Tax Supported)	375,702.84			47.33	375,750.17	375,750.17
2010A Tax Notes (Water & Sewer)	50,750.00			6.56	50,756.56	50,756.56
2010A Tax Notes (Solid Waste)	3,957.39			0.60	3,957.99	3,957.99
2011 Revenue and Limited Tax Notes	65,859.33			8.54	65,867.87	65,867.87
2011 GO Bonds Tax Supported	2,650.01			0.30	2,650.31	2,650.31
2012 Tax Note Supported	640,674.85		22,652.15	82.22	618,104.92	618,104.92
2012 Tax Note (Water and Sewer)	84,446.30		9,031.86	10.65	75,425.09	75,425.09
2012 Tax Note (Solid Waste)	173,149.03			22.38	173,171.41	173,171.41
2012 Tax Note (Court)	28,860.19			3.75	28,863.94	28,863.94
2012 General Obligation (Water & Sewer)	5,695.05			0.70	5,695.75	5,695.75
Reliever Route	14.86				14.86	14.86
Total TEXPOOL Investments	\$ 10,144,274.60	\$ -	\$ 164,047.93	\$ 1,304.93	\$ 9,981,531.60	\$ 9,981,531.60

TEXSTAR Investments	Market Value 09/01/12	Investments	Redemptions	Accrued Interest	Book Value 09/30/12	Market Value 09/30/12
2003 C/O Project Fund (Governmental)	\$ 0.04				\$ 0.04	\$ 0.04
2003 C/O Project Fund (W&S Phase III)	50.62				50.62	50.62
2006 Tax Notes - Police Building Project	18,213.60		3,000.00	2.29	15,215.89	15,215.89
2008A Limited Tax Notes (Tax Supported)	57,054.64		42,377.99	6.23	14,682.88	14,682.88
2008A Limited Tax Notes (Water & Sewer)	4.65				4.65	4.65
2008A Limited Tax Notes (Solid Waste)	73,935.06		73,860.00	7.53	82.59	82.59
2008A Limited Tax Notes (Drainage)	53,065.18			6.87	53,072.05	53,072.05
2009 General Obligation (Drainage)	7,011.50		6,504.00	0.73	508.23	508.23
2009 General Obligation (Tax Supported)	74,296.98		4,710.00	9.49	69,596.47	69,596.47
2009 Tax Notes (Tax Supported)	0.68				0.68	0.68
2009 Tax Notes (Water & Sewer)	0.69				0.69	0.69
2009 Tax Notes (Solid Waste)	401,396.00		96,352.00	49.26	305,093.26	305,093.26
2009 Tax Notes (Hotel Occupancy Tax)	41,581.07			5.37	41,586.44	41,586.44
Total TEXSTAR Investments	\$ 726,610.71	\$ -	\$ 226,803.99	\$ 87.77	\$ 499,894.49	\$ 499,894.49

Total Investments	\$ 10,870,885.31	\$ -	\$ 390,851.92	\$ 1,392.70	\$ 10,481,426.09	\$ 10,481,426.09
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ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in September 2012:

TEXPOOL

- City of Woodville

TEXPOOL PRIME

- City of Woodville

Upcoming Events

10/08/12 – 10/10/12

TACA, Kerrville

10/23/12 – 10/26/12

GFOAT Fall Conference, San Marcos

11/13/12 – 11/16/12

TML Conference, Grapevine

TexPool Advisory Board Members

R.C. Allen	LaVonne Mason
Pati Buchenau	John McGrane
Jose Elizondo, Jr.	Clay McPhail
Ron Leverett	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com

1-866-839-7665

(1-866-TEX-POOL)

Fax: 866-839-3291

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Month in Cash: New easing goes down surprisingly well—so far

October 1, 2012

The big news last month, of course, was the Federal Reserve's Federal Open Market Committee announcement of a new round of easing measures, this time focusing on mortgages, and a commitment to continue easing indefinitely. The market reaction, at least in the money market world, has been better than expected. Despite the announcement, there's been no real drop-off in either supply or in overnight or term rates. We're still seeing repo rates in the high teens or low 20s, and we're seeing an ample amount of supply in both mortgages and Treasuries. It's a surprising reaction, but nobody likes to look a gift horse in the mouth.

Of course, that doesn't mean we won't see repercussions. Neither event has taken place yet, but we do expect to see a general reduction in supply and lower rates, especially in the overnight marketplace, probably beginning this month. After all, the Fed is planning \$40 billion per month in additional purchases of mortgages, a course change that has to leave a significant wake.

As expected this time of year, assets in both TexPool and TexPool *Prime* have reached their valleys and, as we head into the new school year, will rise over the next few months as the pools begin to collect revenues again.

Another positive is on the municipal side, where both daily and weekly variable rate demand note rates—which reset on a daily and weekly basis—have been slowly inching upward. That's something we were predicting would happen. The strong showing by VRDNs is especially notable, coming in an environment in which overnight rates in the taxable market are doing well themselves.

Overseas, Standard & Poor's potentially cast some light on the wide gap between borrowing rates in the eurozone. It said late in the month that the Swiss National Bank, in an effort to protect its currency against the euro, has been buying approximately 50 percent of the bonds issued by the stronger

(continued page 6)

PERFORMANCE as of September 30, 2012

	TexPool	TexPool Prime
Current Invested Balance	\$13,933,151,648.92	\$936,136,294.30
Weighted Average Maturity (1)*	41 Days	32 Days
Weighted Average Maturity (2)*	80 Days	47 Days
Net Asset Value	1.00007	1.00006
Total Number of Participants	2,272	149
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$1,735,519.58	\$136,892.06
Management Fee Collected	\$522,327.34	\$48,423.88
Standard & Poor's Current Rating	AAAm	AAAm

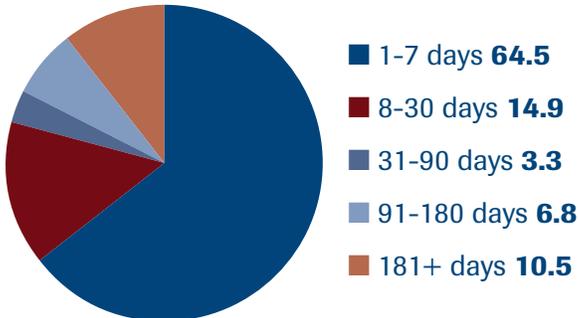
Month Averages

Average Invested Balance	\$13,445,746,958.71	\$915,607,719.30
Average Monthly Yield, on a simple basis (3)*	0.16%	0.18%
Average Weighted Average Maturity (1)*	40 Days	36 Days
Average Weighted Average Maturity (2)*	81 Days	54 Days

*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

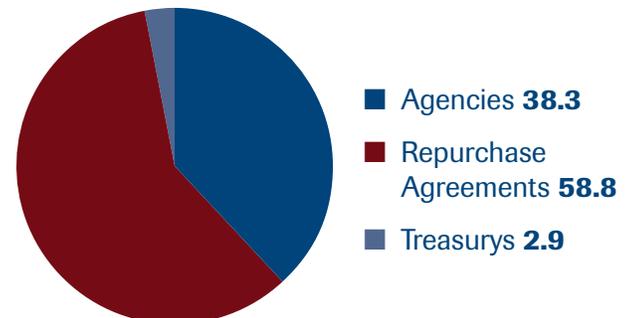
Portfolio by Maturity (%)

As of September 30, 2012



Portfolio by Type of Investment (%)

As of September 30, 2012



PORTFOLIO ASSET SUMMARY AS OF SEPTEMBER 30, 2012

	Book Value	Market Value
Uninvested Balance	\$362,470.24	\$362,470.24
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	15,119,195.46	15,119,195.46
Interest and Management Fees Payable	-1,734,475.52	-1,734,475.52
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	8,189,097,000.00	8,188,963,275.00
Mutual Fund Investments	0.00	0.00
Government Securities	5,326,078,906.19	5,327,032,305.57
US Treasury Bills	0.00	0.00
US Treasury Notes	404,228,552.55	404,237,440.00
Total	\$13,933,151,648.92	\$13,933,980,210.75

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	569	\$4,626,904,118.23
Higher Education	56	\$1,369,446,307.83
Healthcare	79	\$427,552,761.34
Utility District	696	\$1,308,179,923.66
City	443	\$4,013,036,827.00
County	172	\$1,021,347,795.40
Other	257	\$1,165,618,293.08

Definition of Weighted Average Maturity (1) & (2)

*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

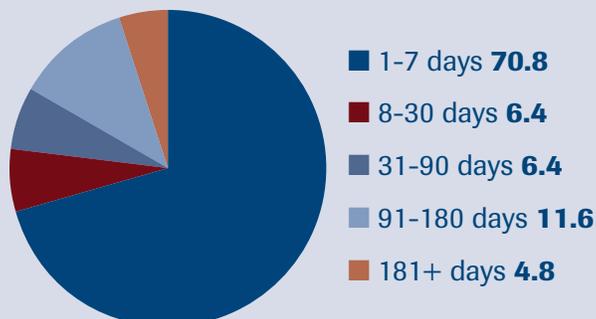
*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

TEXPOOL

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
09/01	0.1481%	0.000004058	\$13,642,779,110.22	1.00006	38	81
09/02	0.1481%	0.000004058	\$13,642,779,110.22	1.00006	38	81
09/03	0.1481%	0.000004058	\$13,642,779,110.22	1.00006	38	81
09/04	0.1478%	0.000004048	\$13,358,423,338.05	1.00008	37	79
09/05	0.1472%	0.000004034	\$13,379,040,949.32	1.00008	37	79
09/06	0.1617%	0.000004430	\$13,303,319,008.63	1.00007	39	81
09/07	0.1583%	0.000004337	\$13,290,602,038.58	1.00007	40	82
09/08	0.1583%	0.000004337	\$13,290,602,038.58	1.00007	40	82
09/09	0.1583%	0.000004337	\$13,290,602,038.58	1.00007	40	82
09/10	0.1526%	0.000004182	\$13,280,949,312.73	1.00008	38	80
09/11	0.1651%	0.000004524	\$13,247,799,905.17	1.00008	39	82
09/12	0.1640%	0.000004494	\$13,235,198,950.09	1.00008	40	83
09/13	0.1685%	0.000004616	\$13,154,558,025.35	1.00008	40	84
09/14	0.1724%	0.000004722	\$13,182,722,761.18	1.00007	41	83
09/15	0.1724%	0.000004722	\$13,182,722,761.18	1.00007	41	83
09/16	0.1724%	0.000004722	\$13,182,722,761.18	1.00007	41	83
09/17	0.1574%	0.000004312	\$13,201,500,232.00	1.00007	39	82
09/18	0.1566%	0.000004290	\$13,257,740,341.00	1.00007	39	80
09/19	0.1529%	0.000004190	\$13,161,831,951.78	1.00007	42	83
09/20	0.1623%	0.000004446	\$13,248,060,169.72	1.00007	41	82
09/21	0.1531%	0.000004195	\$13,265,817,544.60	1.00007	41	82
09/22	0.1531%	0.000004195	\$13,265,817,544.60	1.00007	41	82
09/23	0.1531%	0.000004195	\$13,265,817,544.60	1.00007	41	82
09/24	0.1663%	0.000004555	\$13,297,942,330.54	1.00007	39	80
09/25	0.1563%	0.000004283	\$14,205,939,025.71	1.00007	37	75
09/26	0.1659%	0.000004544	\$14,137,334,939.35	1.00007	39	78
09/27	0.1445%	0.000003959	\$13,957,550,971.44	1.00008	41	80
09/28	0.1501%	0.000004112	\$13,933,151,648.92	1.00007	41	80
09/29	0.1501%	0.000004112	\$13,933,151,648.92	1.00007	41	80
09/30	0.1501%	0.000004112	\$13,933,151,648.92	1.00007	41	80
Average	0.1572%	0.000004306	\$13,445,746,958.71	1.00007	40	81

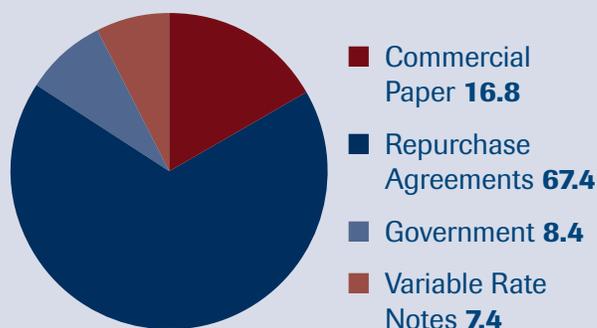
Portfolio by Maturity (%)

As of September 30, 2012



Portfolio by Type of Investment (%)

As of September 30, 2012



PORTFOLIO ASSET SUMMARY AS OF SEPTEMBER 30, 2012

	Book Value	Market Value
Uninvested Balance	-\$468.10	-\$468.10
Accrual of Interest Income	258,567.17	258,567.17
Interest and Management Fees Payable	-136,896.52	-136,896.52
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	630,525,000.00	630,525,000.00
Commercial Paper	157,298,424.18	157,334,645.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	98,691,667.57	98,709,071.50
Variable Rate Notes	49,500,000.00	49,498,740.00
Total	\$936,136,294.30	\$936,188,659.05

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	70	\$449,196,800.09
Higher Education	8	\$50,438,725.40
Healthcare	7	\$11,338,967.66
Utility District	5	\$36,158,677.86
City	26	\$132,801,514.90
County	18	\$134,066,534.50
Other	15	\$122,110,674.97

TEXPOOL PRIME

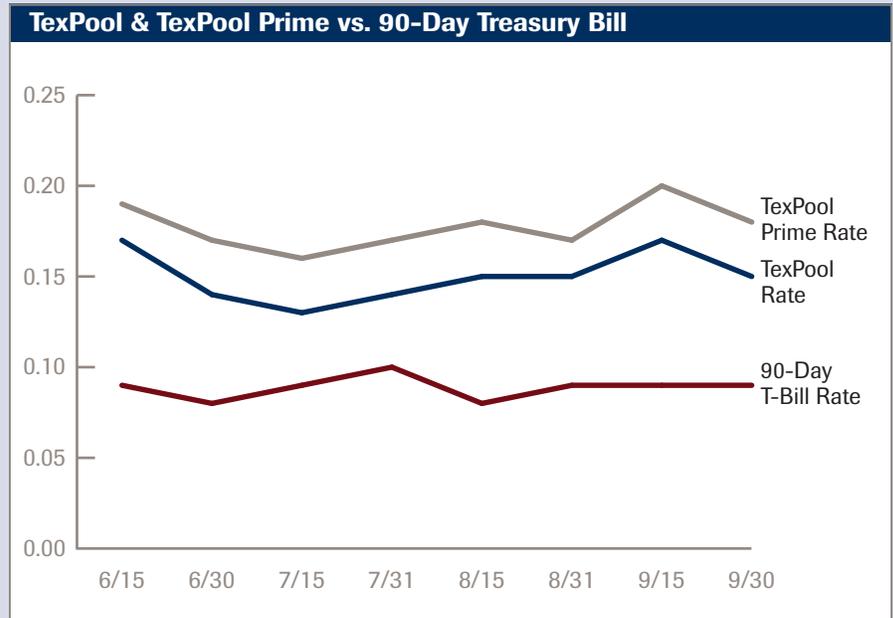
DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
09/01	0.1740%	0.000004766	\$981,504,077.46	1.00005	43	60
09/02	0.1740%	0.000004766	\$981,504,077.46	1.00005	43	60
09/03	0.1740%	0.000004766	\$981,504,077.46	1.00005	43	60
09/04	0.1736%	0.000004757	\$982,249,841.47	1.00005	40	56
09/05	0.1752%	0.000004799	\$980,170,060.89	1.00005	39	56
09/06	0.1862%	0.000005102	\$972,511,067.62	1.00005	39	56
09/07	0.1817%	0.000004977	\$912,743,406.90	1.00005	42	59
09/08	0.1817%	0.000004977	\$912,743,406.90	1.00005	42	59
09/09	0.1817%	0.000004977	\$912,743,406.90	1.00005	42	59
09/10	0.1777%	0.000004869	\$918,700,490.19	1.00006	39	56
09/11	0.1882%	0.000005156	\$917,828,387.29	1.00005	39	55
09/12	0.1886%	0.000005167	\$917,312,340.90	1.00005	39	55
09/13	0.1937%	0.000005308	\$915,988,326.35	1.00006	32	54
09/14	0.2013%	0.000005514	\$877,931,438.70	1.00005	34	57
09/15	0.2013%	0.000005514	\$877,931,438.70	1.00005	34	57
09/16	0.2013%	0.000005514	\$877,931,438.70	1.00005	34	57
09/17	0.1853%	0.000005076	\$877,329,462.62	1.00005	31	55
09/18	0.1790%	0.000004903	\$877,221,928.65	1.00005	31	48
09/19	0.1764%	0.000004832	\$882,522,208.01	1.00005	30	47
09/20	0.1789%	0.000004900	\$877,198,103.42	1.00004	36	52
09/21	0.1792%	0.000004910	\$875,725,157.68	1.00004	36	52
09/22	0.1792%	0.000004910	\$875,725,157.68	1.00004	36	52
09/23	0.1792%	0.000004910	\$875,725,157.68	1.00004	36	52
09/24	0.1891%	0.000005180	\$872,727,852.36	1.00004	34	50
09/25	0.1880%	0.000005152	\$882,302,316.19	1.00005	33	49
09/26	0.1909%	0.000005231	\$910,360,188.13	1.00005	32	47
09/27	0.1566%	0.000004291	\$931,687,879.91	1.00006	31	46
09/28	0.1757%	0.000004814	\$936,136,294.30	1.00006	32	47
09/29	0.1757%	0.000004814	\$936,136,294.30	1.00006	32	47
09/30	0.1757%	0.000004814	\$936,136,294.30	1.00006	32	47
Average	0.1821%	0.000004989	\$915,607,719.30	1.00005	36	54

TEXPOOL

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

“core” European countries of Germany, France, Finland, the Netherlands and Austria, amounting to roughly 80 billion euro worth of bonds in the first seven months of 2012 alone. If true, that could be a contributing factor in the discrepancy between the low rates for those stronger core countries and the higher borrowing costs for less-stable European countries such as Spain and Italy. Switzerland’s central bank denied the rating agency’s charge, saying that S&P failed to take into account its sizable deposits outside of the core zone.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Monthly Newsletter - September 2012

Performance

As of September 30, 2012

Current Invested Balance	\$4,659,065,730.90
Weighted Average Maturity (1)	44 Days
Weighted Average Maturity (2)	60 Days
Net Asset Value	1.000132
Total Number of Participants	759
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$799,542.63
Management Fee Collected	\$192,389.41
% of Portfolio Invested Beyond 1 Year	2.52%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

September Averages

Average Invested Balance	\$4,694,048,449.88
Average Monthly Yield, on a simple basis	0.1574%
Average Weighted Average Maturity (1)*	46 Days
Average Weighted Average Maturity (2)*	63 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Holiday Reminder

Please note that in observance of the Columbus Day holiday, TexSTAR will be closed Monday, October 8, 2012. All ACH transactions initiated on Friday, October 5th will settle on Tuesday, October 9th. This is an unusual holiday where the investment markets are open but the banks are closed. Please plan accordingly for your liquidity needs.

Economic Commentary

The European debt crisis continued to be the main driver of markets during the quarter. At its September 6th meeting, the ECB left its key interest rate unchanged at 0.75% but delivered on its promise to backstop the euro-zone crisis through a new bond purchasing plan called "Outright Monetary Transactions" or "OMT". The ECB pledged to purchase unlimited amounts of bonds between one and three years in maturity of member countries that undertake a macroeconomic adjustment program through the EFSF/ESM. This action reduced the tail risk in Europe; but, as before, the devil is in the detail. Investors have yet to see the OMT in action as countries have to formally request aid from the European Union. Spain has yet to ask for bailout funds from the EFSF/ESM. If and when it submits itself to the European Union's conditions, it is unclear whether the OMT will make "a big statement" through its purchases of Spanish bonds, or whether the ECB will proceed cautiously.

Similar to the ECB, the Fed unleashed more stimulus into the economy with another round of quantitative easing ("QE3") at its September 13th meeting after disappointing gains in the labor market. The Fed pledged to buy indefinitely \$40 billion in mortgage-backed securities each month until there is a substantial improvement in the unemployment rate. The Fed also extended its low interest rate guidance to mid 2015 from late 2014, and stated that it will continue its existing policy known as "Operation Twist" until December 2012. One of the most interesting parts of the Fed statement was the commitment to remain accommodative even after the economic recovery strengthens.

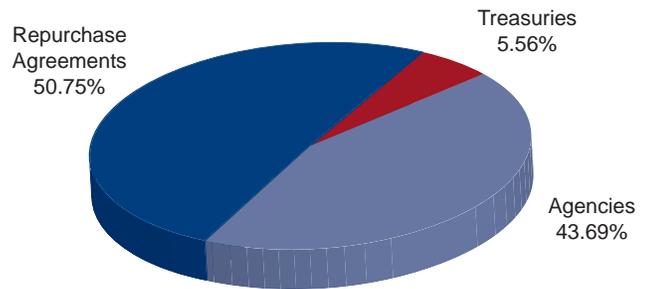
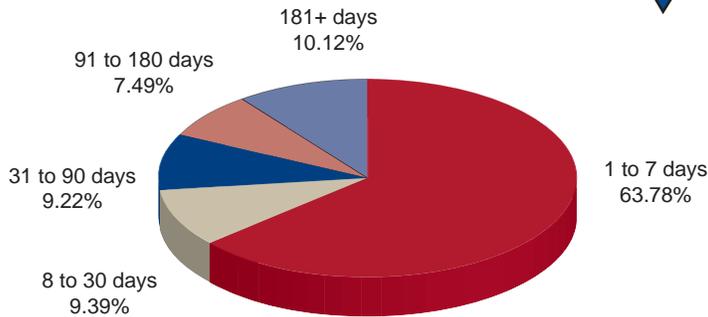
Aggressive central banks actions, and modest economic growth, will continue to keep global rates low, and with tail risks curtailed, volatility lower as well. Central banks now appear to have done what they can, and the onus for generating an economic recovery has shifted to fiscal policy. It is clear that inflation targeting has given way to growth generation over the intermediate horizon. While the downside risks have been mitigated, the upside to the economy has not materially improved. The amount of deleveraging yet to occur is a massive inhibitor of growth. Although the ECB has provided a sufficient liquidity backdrop to stabilize sovereign funding and the German Constitutional court has given the green light for the ESM, agreements on integration and reform have yet to be reached. The slowdown in China looms as an ominous headwind for Pacific Rim countries. The outcome of the U.S. elections seems less important than any immediate bipartisan agreement to reduce the fiscal cliff, which will otherwise occur in 2013. Central bank asset purchases, or quantitative easings, are more likely to inflate asset prices than to generate economic growth, unless emerging market growth exceeds forecasts.

This information is an excerpt from an economic report dated September 2012 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

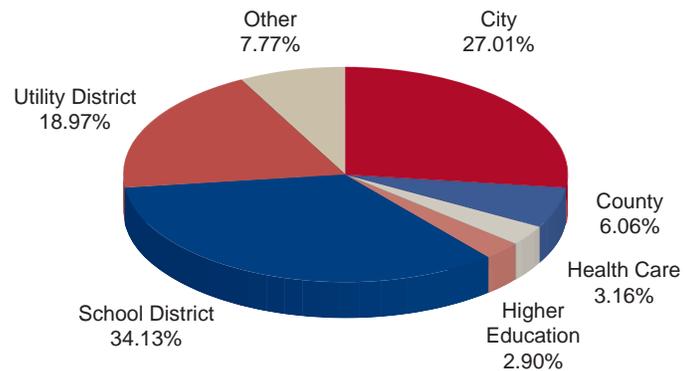
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of September 30, 2012



Portfolio by Maturity As of September 30, 2012



Distribution of Participants by Type As of September 30, 2012

Historical Program Information

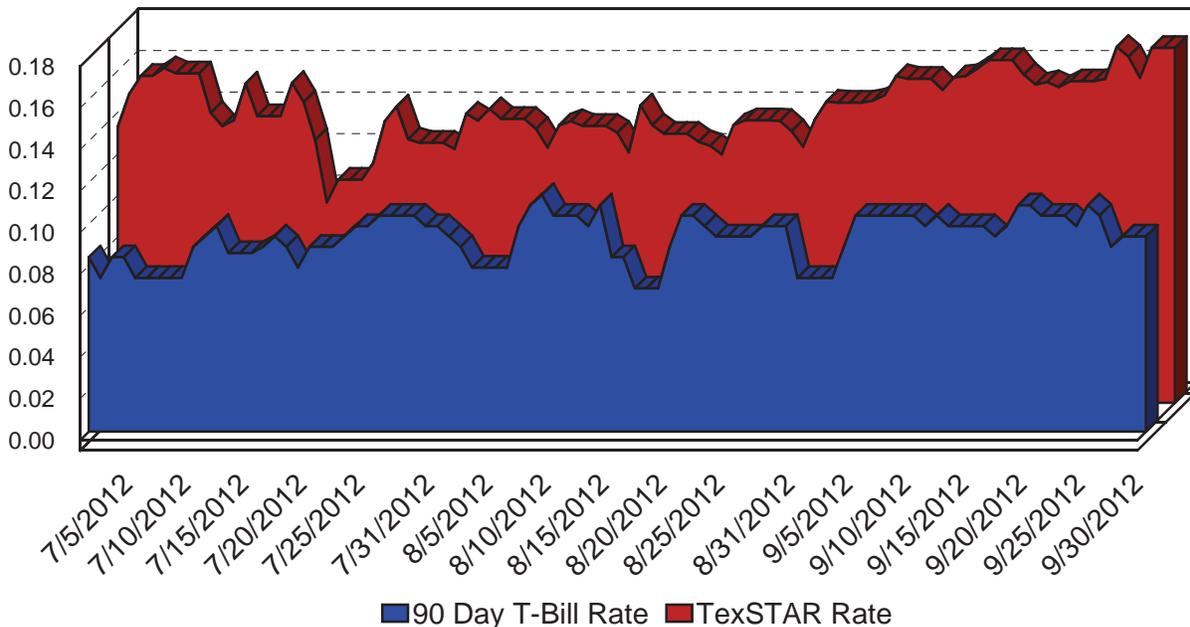
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Sep 12	0.1574%	\$4,659,065,730.90	\$4,659,684,743.38	1.000132	46	63	759
Aug 12	0.1326%	4,724,281,980.85	4,724,862,450.42	1.000122	49	67	759
Jul 12	0.1359%	5,189,684,471.14	5,190,308,464.19	1.000120	46	66	757
Jun 12	0.1379%	4,983,255,681.46	4,983,767,166.12	1.000102	48	70	756
May 12	0.1273%	5,178,606,480.90	5,179,224,581.51	1.000119	47	70	754
Apr 12	0.1098%	5,255,005,296.99	5,255,613,981.07	1.000115	46	69	752
Mar 12	0.1148%	5,668,145,582.64	5,668,844,552.57	1.000123	48	71	751
Feb 12	0.0986%	6,014,562,468.35	6,015,309,681.45	1.000124	48	70	751
Jan 12	0.0902%	6,122,141,791.23	6,122,989,120.67	1.000138	46	73	750
Dec 11	0.0815%	5,164,291,074.36	5,164,844,831.26	1.000107	48	79	749
Nov 11	0.0973%	4,964,174,535.92	4,964,899,185.74	1.000145	48	80	747
Oct 11	0.0807%	5,191,742,744.46	5,192,081,793.52	1.000065	47	74	745

Portfolio Asset Summary as of September 30, 2012

	Book Value	Market Value
Uninvested Balance	\$ 25,375,581.53	\$ 25,375,581.53
Accrual of Interest Income	1,626,463.54	1,626,463.54
Interest and Management Fees Payable	(876,823.82)	(876,823.82)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	2,351,175,000.00	2,351,175,000.00
Government Securities	2,281,765,509.65	2,282,384,522.13
Total	\$ 4,659,065,730.90	\$ 4,659,684,743.38

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for September 2012

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
9/1/2012	0.1446%	0.000003962	\$4,724,281,980.85	1.000128	49	67
9/2/2012	0.1446%	0.000003962	\$4,724,281,980.85	1.000128	48	66
9/3/2012	0.1446%	0.000003962	\$4,724,281,980.85	1.000128	47	65
9/4/2012	0.1456%	0.000003989	\$4,672,247,408.68	1.000135	48	66
9/5/2012	0.1481%	0.000004057	\$4,729,368,033.99	1.000128	47	65
9/6/2012	0.1574%	0.000004312	\$4,713,877,839.97	1.000126	46	64
9/7/2012	0.1561%	0.000004276	\$4,665,244,885.67	1.000123	45	63
9/8/2012	0.1561%	0.000004276	\$4,665,244,885.67	1.000123	45	63
9/9/2012	0.1561%	0.000004276	\$4,665,244,885.67	1.000123	45	63
9/10/2012	0.1507%	0.000004130	\$4,654,752,622.55	1.000130	44	62
9/11/2012	0.1568%	0.000004297	\$4,662,676,067.32	1.000127	46	64
9/12/2012	0.1574%	0.000004313	\$4,673,945,682.47	1.000127	47	64
9/13/2012	0.1610%	0.000004411	\$4,694,967,447.70	1.000125	47	64
9/14/2012	0.1651%	0.000004524	\$4,758,616,751.72	1.000117	47	63
9/15/2012	0.1651%	0.000004524	\$4,758,616,751.72	1.000117	47	63
9/16/2012	0.1651%	0.000004524	\$4,758,616,751.72	1.000117	47	63
9/17/2012	0.1581%	0.000004331	\$4,734,081,465.42	1.000117	47	63
9/18/2012	0.1533%	0.000004201	\$4,735,186,292.99	1.000117	48	65
9/19/2012	0.1545%	0.000004233	\$4,708,844,248.29	1.000118	49	65
9/20/2012	0.1521%	0.000004168	\$4,694,729,508.00	1.000125	48	65
9/21/2012	0.1549%	0.000004243	\$4,656,316,603.49	1.000124	47	63
9/22/2012	0.1549%	0.000004243	\$4,656,316,603.49	1.000124	47	63
9/23/2012	0.1549%	0.000004243	\$4,656,316,603.49	1.000124	47	63
9/24/2012	0.1560%	0.000004275	\$4,643,855,455.12	1.000127	46	63
9/25/2012	0.1715%	0.000004698	\$4,753,105,208.96	1.000124	45	62
9/26/2012	0.1667%	0.000004568	\$4,698,177,699.36	1.000126	46	62
9/27/2012	0.1565%	0.000004288	\$4,661,060,657.82	1.000138	45	62
9/28/2012	0.1710%	0.000004686	\$4,659,065,730.90	1.000132	44	60
9/29/2012	0.1710%	0.000004686	\$4,659,065,730.90	1.000132	44	60
9/30/2012	0.1710%	0.000004686	\$4,659,065,730.90	1.000132	44	60
Average	0.1574%	0.000004311	\$4,694,048,449.88		46	63

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



J.P.Morgan
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