



“The City Built for Family Living”

Finance Department

November 3, 2014,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of May 2014. The planning phase of the financial audit took place during the week of September 29, 2014-October 3, 2014. City staff will continue to work with auditors through the completion of the audit which is usually in early March.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course Fund operating expenses exceeded operating revenues by \$130,465 at month-end. The Fund collected \$51,638 of the budgeted revenues in May 2014. The General Fund continues to cover the deficit in the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections YTD increased in comparison to the prior year. The number of active water utility accounts showed an increase of 48 accounts in comparison to the number of active accounts as of May 2013. The hotel occupancy tax revenue collections decreased in comparison to collections in May 2013. The unemployment rate in the Killeen/Fort Hood region showed a decrease in comparison to the percentage as of May 2013. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
May 31, 2014

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$1,520,509.
- Property tax revenue for May 2014 is \$22,038 or \$4,975 below the \$27,013 collected last May. Year-to-date property tax revenue is at \$6,223,410 or 5.5% below prior year-to-date collections of \$6,586,052.
- Year-to-date sales tax revenue of \$1,818,477 reflects \$17,201 or 0.9% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$138,193 is \$151,182 or 52.2% below prior year-to-date revenue.
- Interest earnings year-to-date of \$8,639 decreased by \$4,388 or 33.9% below the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$9,324,707 reflect an increase of 4.5% above prior year-to-date expenditures of \$8,925,366.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$1,698,787.
- Water revenue totaled \$428,961 for the month. This is \$64,634 or 13% below May 2013. Year-to-date water revenue is at \$3,068,377 which is below the prior year-to-date revenue by \$208,927 or 6.37%.
- Sewer revenue totaled \$408,343 for the month. This is \$53,533 or 7.2% below May 2013. Year-to-date sewer revenue is at \$3,063,765 which is below the prior year-to-date revenue by \$77,534 or 2.4%.
- Interest earnings year-to-date of \$6,502 increased by \$321 or 4.7% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,485 for the month; \$34,170 year-to-date.
- Water tap fees produced revenues of \$1,800 for the month; \$17,229 year-to-date.
- Sewer tap fees produced revenues of \$400 for the month; \$5,820 year-to-date.
- Expenses year-to-date of \$4,679,425 reflect a decrease of 4.5% from prior year-to-date expenses of \$4,900,005.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$664,696.
- Sanitary landfill fees for May 2014 are \$36,989; compared to \$43,120 May 2013. Year-to-date revenue is at \$277,707 which is above the prior year to-date revenue by \$17,770 or 6.8%.
- Refuse collection fees are \$251,469 for the month; an increase of \$9,830 from May 2013. Year-to-date revenue is at \$1,982,766 which is above the prior year-to-date revenue by \$124,155 or 6.7%.
- Interest earnings year-to-date of \$1,367 decreased by \$302 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,779,315 reflects a decrease of 9.4% below prior year-to-date expenses of \$1,964,580.

### ***GOLF COURSE FUND***

- Year-to-date expenses exceeded year-to-date revenues by \$130,465.
- Revenues for the month of May totaled \$31,474 compared to revenues for May 2013 of \$51,638. Year-to-date operating revenues are at \$167,210 which is below the prior year-to-date operating revenues by \$30,753 or 15.5%.
- Expenses for the month are \$52,223 reflects an increase of \$9,778 or 23% above May 2013 expenses. Year-to-date expenses of \$297,675 reflect a decrease of \$8,480 or 2.7% below prior year-to-date expenses of \$306,155.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$138,866.
- Drainage Utility fees for the month of May are \$74,652; a decrease of \$1,394 or 1.3% below May 2013. Year-to-date revenue is at \$602,049 which is \$1,394 or .2% above prior-year-to-date revenue of \$600,655.
- Expenditures year-to-date of \$483,924 reflect an increase of \$13,598 or 2.8% above prior year-to-date expenditures of \$470,326.

City of Copperas Cove  
Economic Indicators Summary  
May 31, 2014

***Unemployment Rate***

- The unemployment rate for the month of May 2014 was 7.2%, which is down from 7.3% in May 2013.

***Sales Tax Collections***

- Sales tax collections for May 2014 totaled \$205,421, compared to May 2013 collections of \$211,967.
- In addition to the City sales tax collected above, \$136,243.56 was paid to the Copperas Cove Economic Development Corporation for the month of May.

***Water Customers***

- During the month of May 2013 there were 12,564 active water accounts.
- May 2013 recorded 12,516 water customers, which is a decrease of 0.38% or 48 water customers from May 2013 to May 2014.

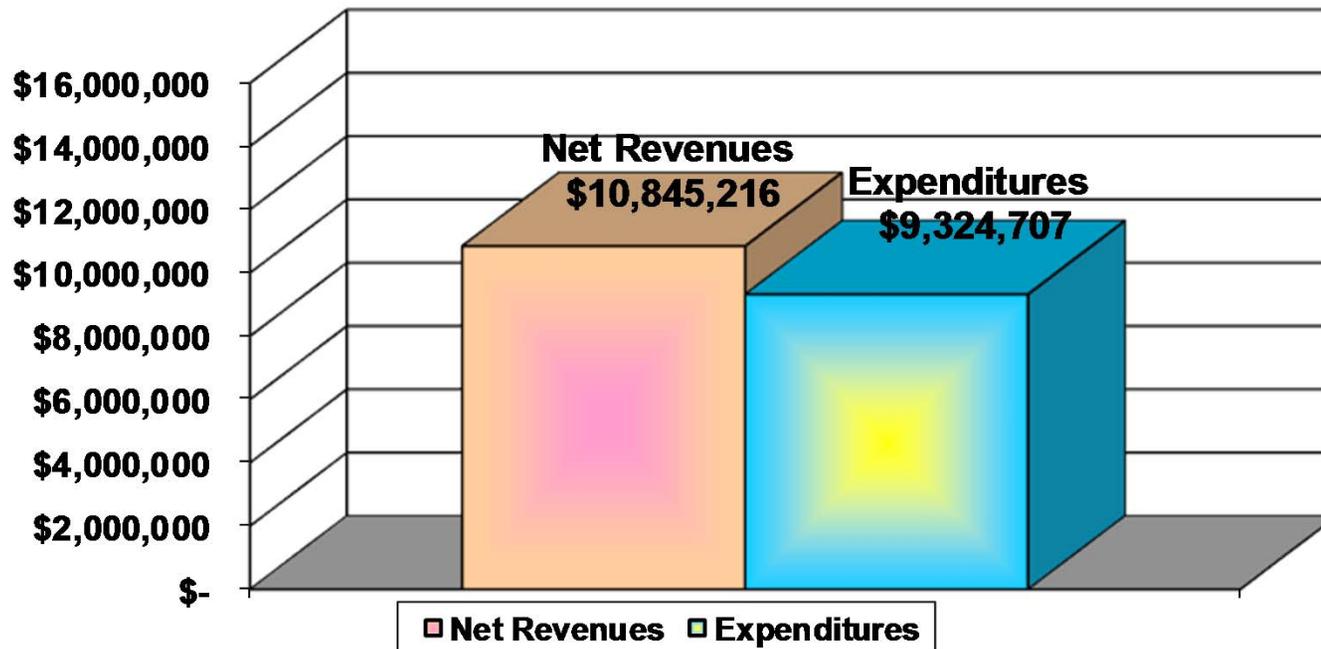
***Building Permits***

- The total building fee collected during May 2014 amounted to \$16,520 in comparison to \$10,192 collected in May 2013.
- 67 building permits were issued in May 2014 which is an increase of 2 permits compared to that issued in May 2013.

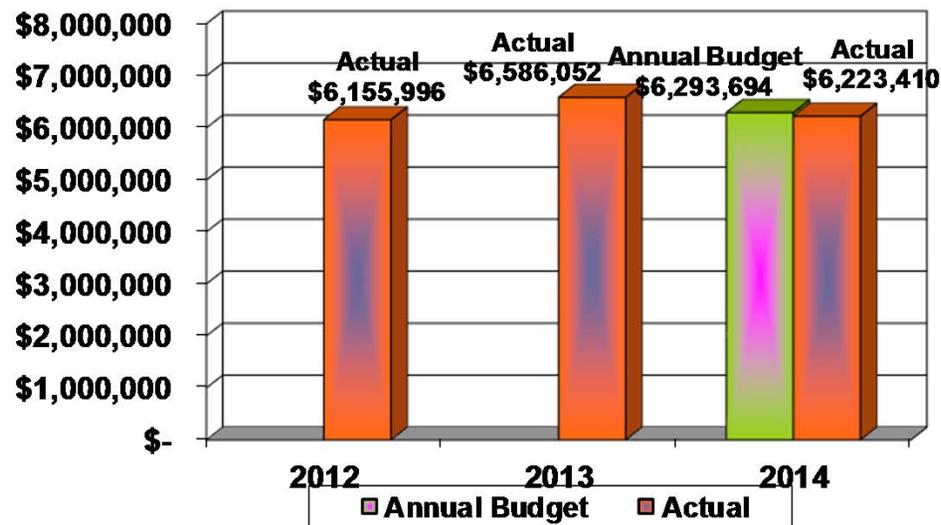
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for May 2014 were \$0.00 compared to \$6,385 collected in May 2013.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-May)

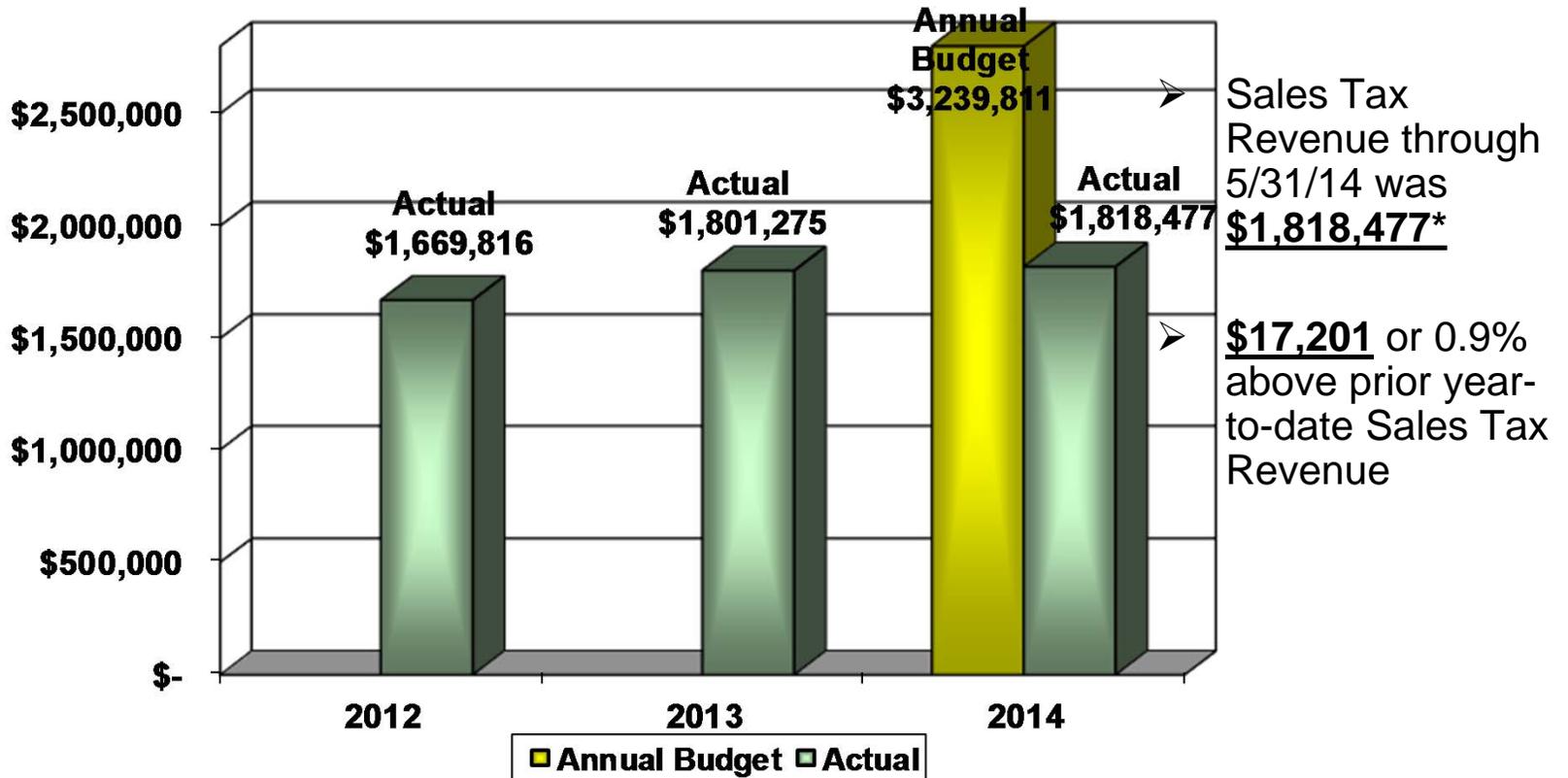


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-May)



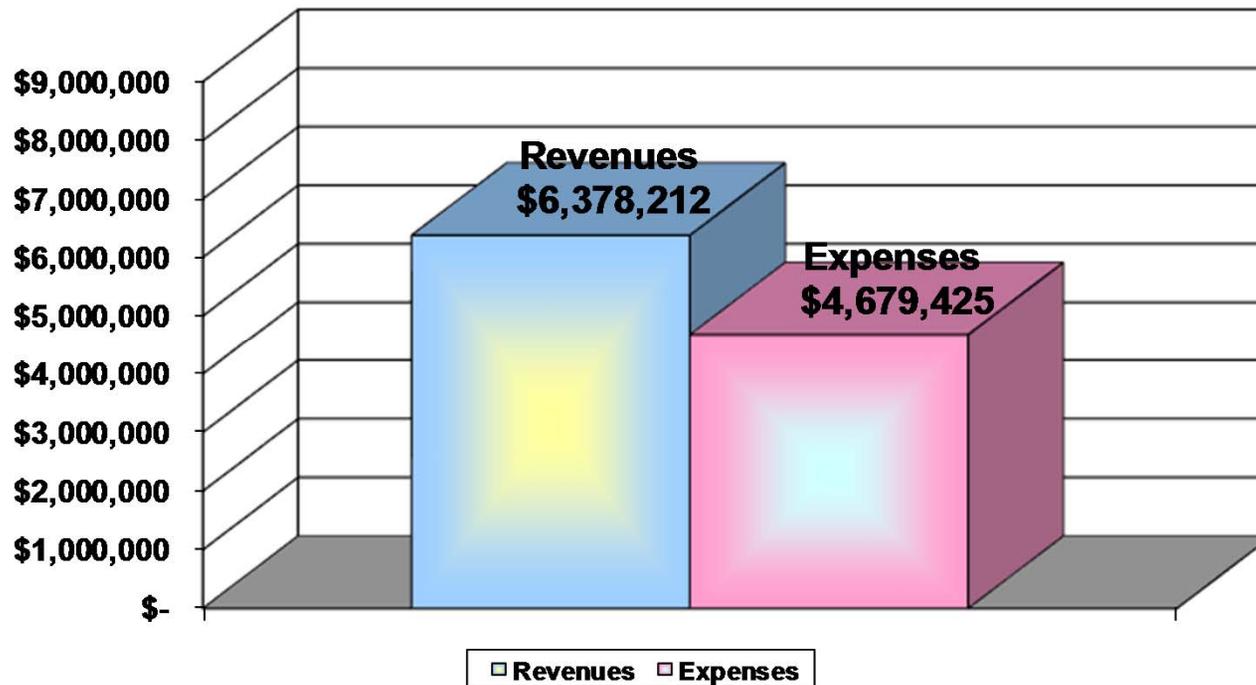
- Property Tax revenue through 5/31/14 was **\$6,223,410.**
- **\$70,284** or 1.12% below prior year-to-date revenue

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-May)

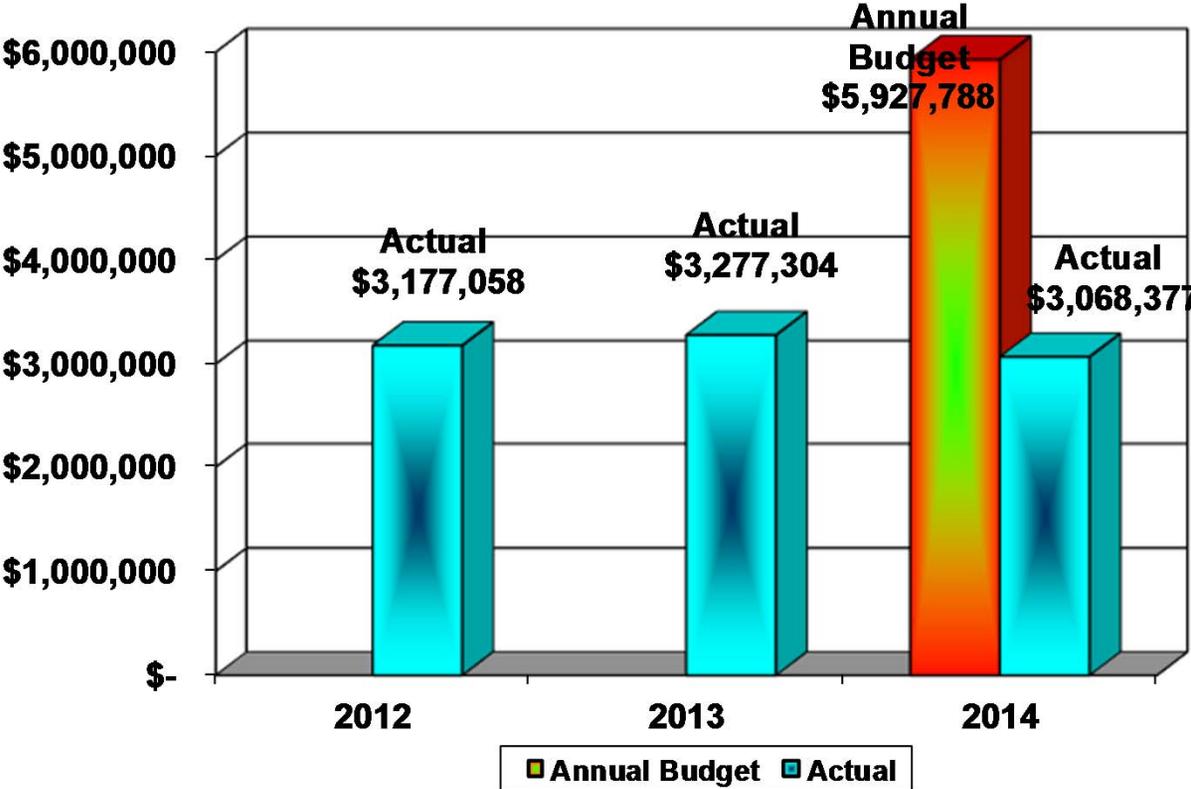


\* FY 2014 is accounted on an accrual basis. If compared on a cash basis FY 2014 would be \$1,815,857.21.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-May)



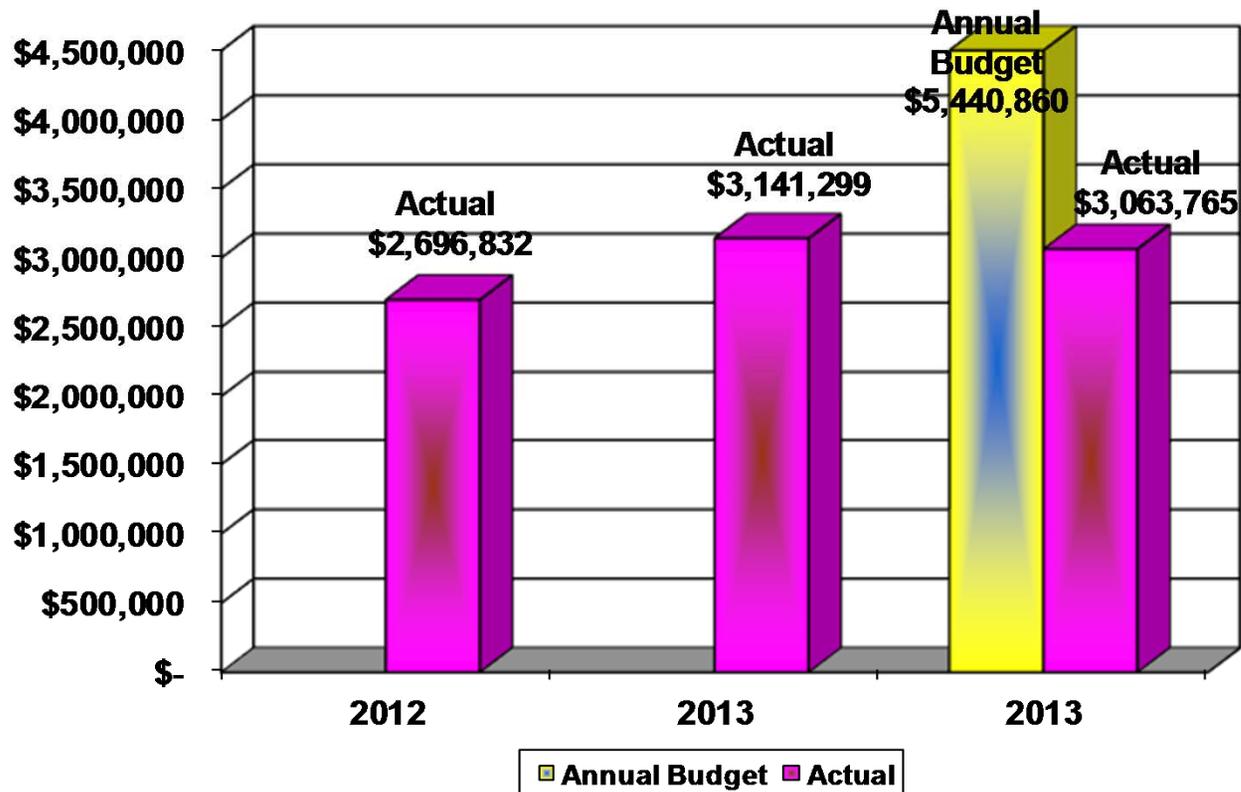
# City of Copperas Cove Water Revenue Trends FYTD (October-May)



➤ Water Revenue through 5/31/14 was **\$3,068,377.**

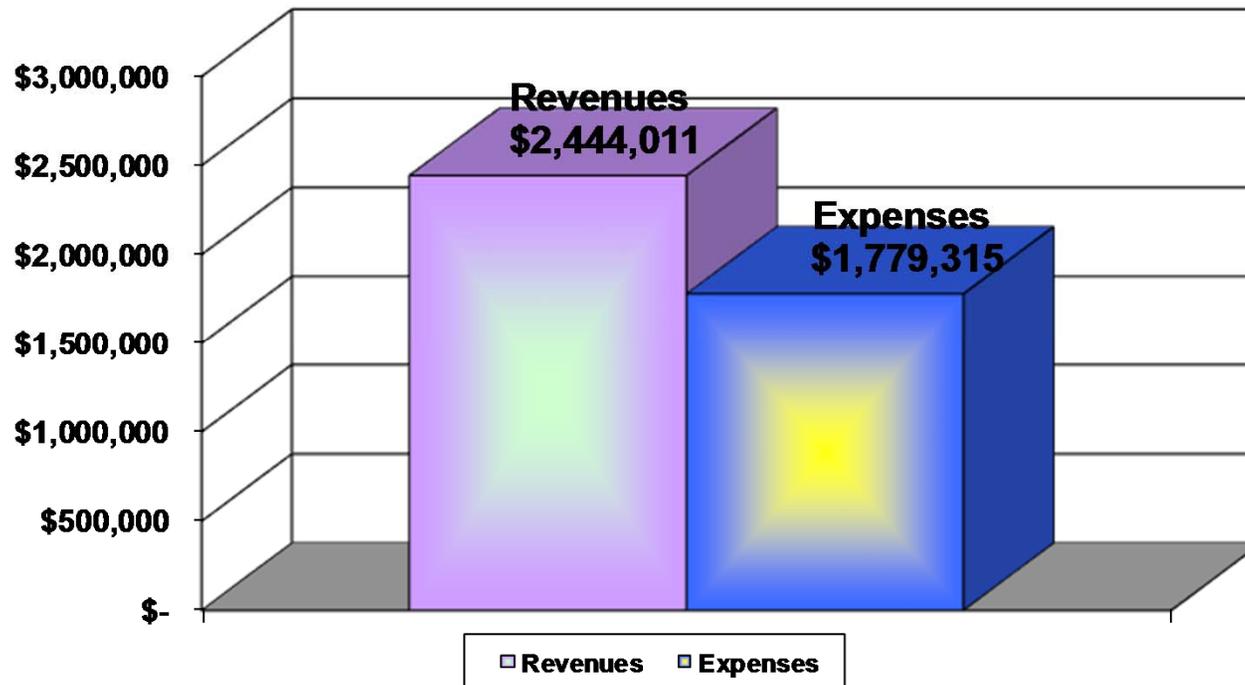
➤ **208,927** or - 6.37% below prior year-to-date revenue

# City of Copperas Cove Sewer Revenues FYTD (October-May)

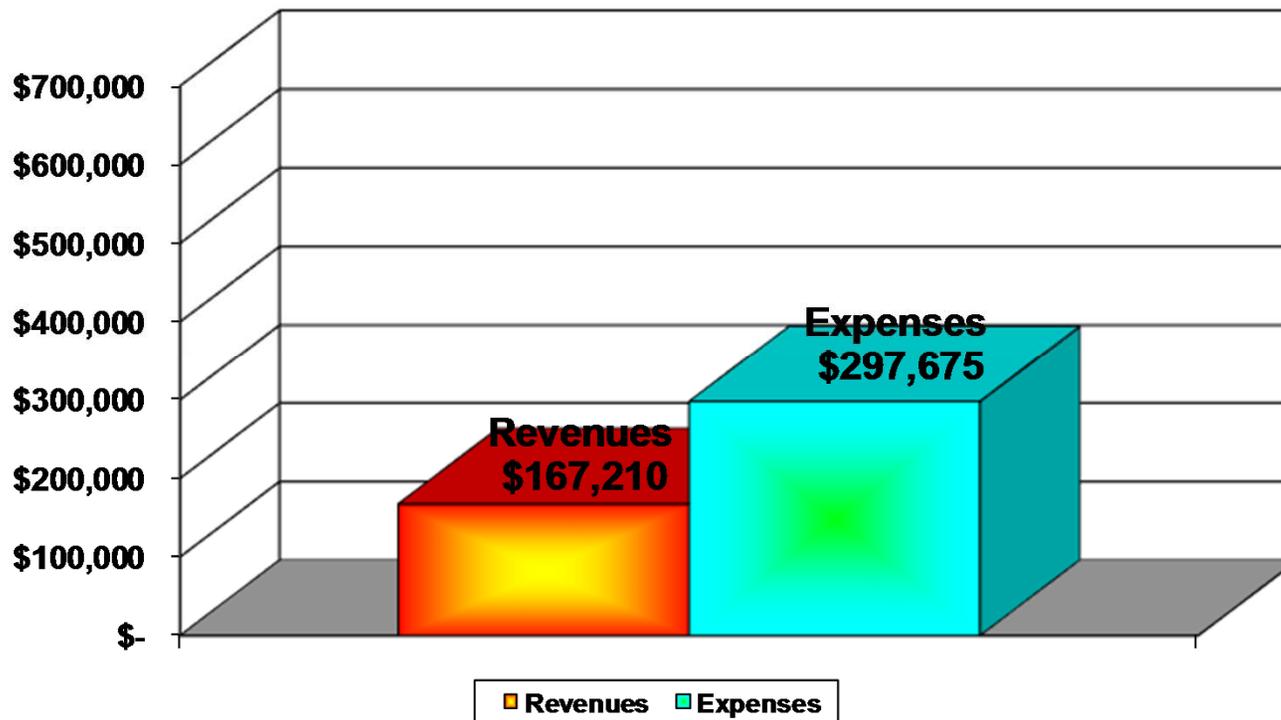


- Sewer Revenue through 5/31/14 was \$3,063,765.
- \$77,534 or 2.46% below prior year-to-date revenue

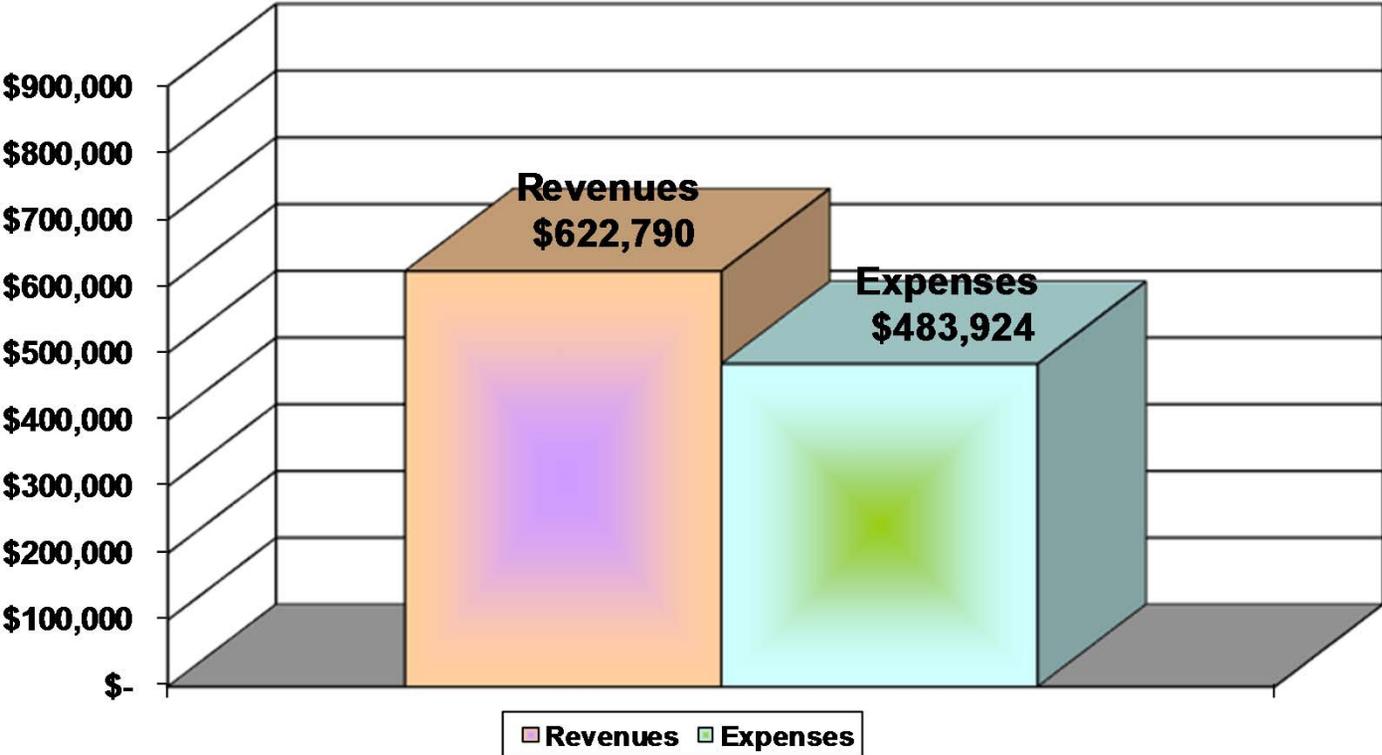
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-May)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-May)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-May)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 69,213	\$ 69,213	
Unassigned	5,339,990	7,944,427	5,932,590	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 5,339,990</b>	<b>\$ 8,013,640</b>	<b>\$ 6,001,803</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,293,694	\$ 22,038	\$ 6,223,410	
Delinquent Ad Valorem Taxes	56,500	1,657	32,815	58.1%
Penalty & Interest	46,000	2,857	26,818	58.3%
Sales Tax	3,239,811	205,421	1,818,477	56.1%
Franchise Tax	1,260,000	138,193	267,242	21.2%
Mixed Drink Tax	14,000	-	7,305	52.2%
Bingo Tax	160,000	55,060	106,744	66.7%
Used Oil Revenue-Safety Clean/H&H	560	-	400	71.5%
<b>Subtotal Taxes</b>	<b>\$ 11,070,565</b>	<b>425,226</b>	<b>\$ 8,483,211</b>	<b>76.6%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ -	\$ -	0.0%
License-Contractors	25,000	6,160	28,205	112.8%
License-Animal	5,000	561	4,252	85.0%
Permits-Building	48,000	11,666	45,486	94.8%
Permits - Street Cuts	6,000	3,170	7,624	127.1%
Permits-Electrical	14,000	1,400	8,190	58.5%
Permits-Solicitors	1,000	815	2,395	239.5%
Permits-Natural Gas Lines	2,000	300	1,350	67.5%
Permits-Garage Sales	8,000	960	4,140	51.8%
Permits-Plumbing	35,000	2,487	19,448	55.6%
Permits-Mechanical	15,000	985	7,395	49.3%
License-Taxicabs	600	-	300	50.0%
License-Vicious/Dangerous Animals	600	-	200	33.3%
Sign-Dangerous Animal	-	-	75	N/A
Permits-Car Washes	500	45	150	30.0%
Permits-Signs	1,500	200	1,100	73.3%
Permits-Swimming Pools	200	50	120	60.0%
Wrecker License	765	-	595	77.8%
Permit-Certificate of Occupancy	2,000	240	2,000	100.0%
Permits-Alarms	4,000	405	3,125	78.1%
Penalties False Alarm	0	-	275	N/A
Permits-Alcohol License	4,546	30	3,365	74.0%
Permits-Burn Permits	2,500	700	1,200	48.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 176,221</b>	<b>30,174</b>	<b>\$ 140,990</b>	<b>80.0%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 7,000	1,400	\$ 4,100	58.6%
Football Revenue	25,500	-	30	0.1%
Basketball Revenue	19,750	-	18,211	92.2%
Volleyball Entry fees	5,000	-	100	2.0%
Youth-Baseball Fees	41,625	65	40,656	97.7%
Adult Softball Fees	9,600	3,007	7,552	78.7%
Soccer Registration Fees	41,100	4,045	23,665	57.6%

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 1,250	\$ -	\$ 440	35.2%
Concession Sales	20,000	1,533	2,500	12.5%
Flag Football Fees	13,750	-	1,700	12.4%
Track Revenue	4,410	-	-	0.0%
Summer Camp Registration	42,000	3,220	5,535	13.2%
Recreational Classes	5,600	1,110	1,110	19.8%
Cheerleader Revenue	200	-	-	0.0%
Swimming Lessons	20,000	3,030	3,030	15.2%
Swimming Pool Receipts	50,500	2,194	2,344	4.6%
Community Building Rental	31,000	1,345	16,582	53.5%
Misc. Library Receipts	13,000	1,118	7,823	60.2%
Animal Shelter Fees	25,000	2,061	17,768	71.1%
Ambulance Fee Revenue	900,000	62,966	498,180	55.4%
Notary Fee	-	6	275	N/A
Print /Copy Fees	4,000	417	3,511	87.8%
Mowing/Mowing Liens Revenue	10,000	594	10,754	107.5%
Sale of City Maps	-	6	52	N/A
Service Charge-NSF Checks	150	\$ 30	150	100.0%
Plat Filing Fee Revenue	5,050	-	550	10.9%
Permits-Land Disturbance	-	-	140	N/A
RV Park Fees	22,000	280	4,588	20.9%
Police Overtime Reimbursement	3,500	7	2,012	57.5%
Police Restitution Revenue	4,000	5	210	5.3%
Festival Reimbursements	15,000	-	-	0.0%
Special Events-Seniors	1,000	250	1,452	145.2%
Library Meeting Room Rental	4,000	510	3,465	86.6%
Open Records Revenue	700	5	487	69.6%
Pool Rental Revenue	10,000	1,900	2,850	28.5%
Micro Chip of Animals Revenue	4,000	120	2,940	73.5%
Re-Inspection Fees	7,000	250	3,300	47.1%
Animal Tranquilization Fees	120	-	40	33.3%
Fire Inspection Fees	2,000	686	2,496	124.8%
Fire Testing Fees	1,000	125	1,625	162.5%
Rezone Request Fees	1,600	200	600	37.5%
Variance Request Fees	2,300	-	1,200	52.2%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,373,705</b>	<b>\$ 92,485</b>	<b>\$ 694,024</b>	<b>50.5%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 265,000	\$ 14,096	143,342	54.1%
Traffic Violation Fines	156,000	9,204	78,135	50.1%
Library Fines	12,000	682	6,037	50.3%
Arrest Warrant Income	63,000	2,642	34,246	54.4%
Child Safety Fund	11,500	763	6,408	55.7%
City's % of State Court Fines	50,000	-	27,175	54.4%
HB 70 Fees	11,000	722	5,501	50.0%
Arresting Officer Fees	29,000	1,674	12,638	43.6%
Civil Justice Fee	30	2	16	52.0%
CCISD Liaison Funding	134,038	-	58,686	43.8%
Admin Fee-Teen Court	750	30	240	32.0%
Admin Fee-Defensive Driving	10,500	758	5,428	51.7%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 742,818</b>	<b>\$ 30,573</b>	<b>\$ 377,852</b>	<b>50.9%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>Administration Reimb./Transfers</b>				
Admin. Reimb.-W & S Fund	\$ 795,000	\$ 66,250	\$ 530,000	66.7%
Admin. Reimb.-Solid Waste Fund	453,000	37,750	302,000	66.7%
Admin. Reimb.-Drainage Utility Fund	80,000	6,667	53,335	66.7%
<b>Subtotal Admin. Reimb./Transfers</b>	<b>\$ 1,328,000</b>	<b>110,667</b>	<b>\$ 885,335</b>	<b>66.7%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 20,436	\$ 1,029	\$ 8,689	42.5%
Administration Fees	-	46	328	N/A
Rental Income	24,704	4,834	26,143	105.8%
Miscellaneous Revenues	75,000	7,054	57,879	77.2%
Insurance Proceeds	-	-	1,573	N/A
Cash Over/(Short)	-	4,157	465	N/A
Food Workers' Registration	4,000	500	3,109	77.7%
Food Establishment Licenses	8,000	1,585	5,263	65.8%
Police Misc. Revenues	3,500	204	2,874	82.1%
Street sign Revenue	770	-	198	25.6%
Community Agy Lease Agreement	7,213	-	3,600	49.9%
County Mutual Aid Revenue	47,500	-	31,203	65.7%
Bell County Fire Runs Revenue	2,000	-	1,758	87.9%
County EMS Revenue	85,000	-	85,000	100.0%
Emergency Mgmt Grant Revenue	-	-	600	N/A
Reimbursements	-	125	1,000	N/A
Auction Proceeds	6,000	21,815	34,123	568.7%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 284,123</b>	<b>41,349</b>	<b>\$ 263,804</b>	<b>92.8%</b>
<b>TOTAL REVENUES</b>	<b>\$ 14,975,432</b>	<b>730,474</b>	<b>\$ 10,845,216</b>	<b>72.4%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 20,315,422</b>	<b>\$ 8,744,114</b>	<b>\$ 16,847,019</b>	
<b>EXPENDITURES</b>				
City Council	\$ 51,378	\$ 6,245	\$ 21,694	42.2%
City Manager	375,798	29,055	212,360	56.5%
City Secretary/Elections	156,891	7,942	74,078	47.2%
City Attorney	168,663	7,296	81,285	48.2%
Finance	407,102	32,357	256,670	63.0%
Budget	398,434	16,693	240,773	60.4%
Information Systems	357,906	27,694	214,445	59.9%
Human Resources	318,911	25,249	173,837	54.5%
Engineering	50,860	2,017	21,220	41.7%
Planning	218,033	27,561	115,250	52.9%
Building & Development Services	283,587	22,504	165,978	58.5%
Municipal Court	420,159	23,957	200,338	47.7%
Police Administration	660,365	64,180	383,593	58.1%
Police Services	4,717,727	363,168	2,687,794	57.0%
Animal Control	271,975	19,125	148,403	54.6%
Fire Administration	317,860	23,162	180,889	56.9%
Fire Operations	3,366,717	265,630	1,967,240	58.4%
Fire Training	72,689	315	10,929	15.0%
Fire Prevention	120,083	1,122	38,747	32.3%
Emergency Management	39,635	2,225	4,609	11.6%
Street	987,050	93,950	525,670	53.3%
Fleet Services	281,254	24,212	171,993	61.2%
Code & Health	183,952	9,562	103,219	56.1%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May, 2014	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 166,101	\$ 14,903	\$ 105,289	63.4%
Parks and Leisure Maintenance	473,618	48,490	297,800	62.9%
Athletics	411,162	57,503	212,527	51.7%
Aquatics	165,564	6,295	36,637	22.1%
Special Events	34,800	5,552	23,863	68.6%
Library	426,744	43,672	256,356	60.1%
Non-Departmental	633,660	19,378	376,245	59.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,538,678</b>	<b>\$ 1,291,014</b>	<b>\$ 9,309,732</b>	<b>56.3%</b>
<b>OTHER EXPENDITURES</b>				
Capital Outlay	\$ 70,387	\$ -	\$ 14,975	21.3%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 70,387</b>	<b>\$ -</b>	<b>\$ 14,975</b>	<b>21.3%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,609,065</b>	<b>\$ 1,291,014</b>	<b>\$ 9,324,707</b>	<b>56.1%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 69,213	\$ 69,213	
Unassigned	-	7,383,887	7,453,099	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,706,357</b>	<b>\$ 7,453,100</b>	<b>\$ 7,522,312</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,134,670</b>	<b>4,134,670</b>	<b>\$ 4,134,670</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (428,313)</b>	<b>3,318,431</b>	<b>\$ 3,387,643</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 1,322,581	\$ 4,126,961	\$ 2,639,271	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 1,322,581</b>	<b>\$ 4,126,961</b>	<b>\$ 2,639,271</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 5,927,788	\$ 428,961	\$ 3,068,377	51.8%
Sewer Revenue	5,440,860	408,343	3,063,765	56.3%
Senior Discount	(168,000)	(14,678)	(104,723)	62.3%
Water Tap Fees	60,000	1,800	17,229	28.7%
Sewer Tap Fees	12,000	400	5,820	48.5%
Connect Fee	60,000	4,485	34,170	57.0%
Disconnect Fee	18,000	1,356	12,402	68.9%
Credit Card Convenience Fee	15,000	566	6,038	40.3%
Service Charge NSF check	-	30	3,030	N/A
<b>Subtotal Operating Revenues</b>	<b>\$ 11,365,648</b>	<b>\$ 831,263</b>	<b>\$ 6,106,107</b>	<b>53.7%</b>
<b>Other Revenues</b>				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 13,335	66.7%
Interest Revenue	6,504	461	6,502	100.0%
Administrative Fees	-	9	\$ 50	N/A
Late Charge For Billing	159,000	24,002	202,733	127.5%
Miscellaneous Revenues	45,600	10,507	47,493	104.2%
Insurance Proceeds	-	-	334	N/A
Composting sales	0	1,734	1,734	N/A
Auction Proceeds	1,500	-	-	0.0%
Cash Over/(Short)	-	-	(76)	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 232,604</b>	<b>\$ 38,380</b>	<b>\$ 272,105</b>	<b>117.0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,598,252</b>	<b>\$ 869,643</b>	<b>\$ 6,378,212</b>	<b>55.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 12,920,833</b>	<b>\$ 4,996,604</b>	<b>\$ 9,017,483</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 296,008	\$ 22,836	172,483	28.7%
Utility Administration	601,636	47,957	341,774	24.4%
Water Distribution	1,400,539	154,861	730,032	52.1%
Sewer Collection	529,103	52,523	332,323	62.8%
Wastewater Treatment	267,488	374	27,767	10.4%
Composting	87,498	1,378	8,663	9.9%
WW South Plant	328,027	38,284	178,014	54.3%
WW NE Plant	404,418	47,741	220,046	N/A
WW NW Plant	531,068	78,534	308,071	58.0%
WW Lab	44,752	2,800	21,275	47.5%
Non-Departmental	2,429,487	149,008	1,340,101	55.2%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 6,920,024</b>	<b>\$ 596,296</b>	<b>\$ 3,680,550</b>	<b>53.2%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Pymts	\$ 3,385,325	\$ -	\$ 539,125	15.9%
Transfer to Bond Funds	795,000	62,250	459,750	57.8%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 4,180,325</b>	<b>\$ 62,250</b>	<b>\$ 998,875</b>	<b>23.9%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 11,100,349</b>	<b>\$ 658,546</b>	<b>\$ 4,679,425</b>	<b>42.2%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 1,820,484	\$ 4,338,058	\$ 4,338,058	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,820,484</b>	<b>\$ 4,338,058</b>	<b>\$ 4,338,058</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,730,006</b>	<b>\$ 1,730,006</b>	<b>\$ 1,730,006</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 90,478</b>	<b>\$ 2,608,052</b>	<b>\$ 2,608,052</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 757,750	\$ 1,532,103	\$ 914,026	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 757,750</b>	<b>\$ 1,532,103</b>	<b>\$ 914,026</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 2,802,012	\$ 251,469	\$ 1,982,766	70.8%
Sanitary Landfill Fees	360,000	36,989	277,707	77.1%
Senior Discount	(48,000)	(4,506)	(35,801)	74.6%
Recycling Proceeds	-	699	7,562	N/A
Sale of Scrap Metal	12,000	-	2,708	22.6%
Sale of Kraft Bags	5,000	775	4,529	90.6%
Return Service/Overload Container	8,000	4,708	42,320	529.0%
Auto Lid Locks	852	91	694	81.5%
Rear Load Dumpster Rental	2,400	457	2,955	123.1%
Bulky/White Goods Collection	840	353	2,697	321.1%
Container Removal from Curb	-	338	4,855	N/A
Customer Roll-Off Fee	240	11	116	48.1%
Composing Sales Revenue	-	(1,734)	(0)	N/A
Roll-Off Rental Income	60,000	3,942	43,669	72.8%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,203,344</b>	<b>\$ 293,592</b>	<b>\$ 2,336,776</b>	<b>72.9%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 2,400	\$ 182	\$ 1,367	57.0%
Late Charge For Billing	140,000	12,103	102,034	72.9%
Miscellaneous Revenues	1,500	-	2,248	149.9%
Insurance Proceeds	-	(7,713)	1,609	N/A
Cash Over (Short)	-	-	(24)	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 143,900</b>	<b>\$ 4,572</b>	<b>\$ 107,235</b>	<b>74.5%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,347,244</b>	<b>\$ 298,164</b>	<b>\$ 2,444,011</b>	<b>73.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,104,994</b>	<b>\$ 1,830,267</b>	<b>\$ 3,358,037</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 272,770	\$ 23,367	\$ 154,679	56.7%
Solid Waste Collection - Residential	326,563	28,804	177,464	54.3%
Solid Waste Collection - Recycling	202,915	9,715	114,957	56.7%
Solid Waste Collection - Brush	176,614	17,344	90,817	51.4%
Solid Waste Collection - Commercial	201,410	13,643	97,934	48.6%
Solid Waste Disposal - Transfer Station	1,291,597	117,498	738,853	57.2%
Solid Waste Recycling - KCCB	23,908	2,647	12,991	54.3%
Non-Departmental	526,935	38,528	374,368	71.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,022,712</b>	<b>\$ 251,546</b>	<b>\$ 1,762,063</b>	<b>58.3%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 311,300	\$ -	\$ 17,252	5.5%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 311,300</b>	<b>\$ -</b>	<b>\$ 17,252</b>	<b>5.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,334,012</b>	<b>\$ 251,546</b>	<b>\$ 1,779,315</b>	<b>53.4%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 770,982	\$ 1,578,721	\$ 1,578,721	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 770,982</b>	<b>\$ 1,578,721</b>	<b>\$ 1,578,721</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 755,678</b>	<b>\$ 755,678</b>	<b>\$ 755,678</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 15,304</b>	<b>\$ 823,043</b>	<b>\$ 823,043</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (879,049)	\$ (1,005,513)	\$ (895,798)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (879,049)</b>	<b>(1,005,513)</b>	<b>\$ (895,798)</b>	
<b>REVENUES</b>				
Green Fees	\$ 92,000	\$ 8,709	\$ 48,996	53.3%
Cart Rental Fees	87,500	8,968	41,962	48.0%
Membership Dues	62,500	1,837	8,386	13.4%
Cart Storage Fees	43,150	-	6,367	14.8%
Trail Fees	12,300	169	1,096	8.9%
Pro Shop Sales	50,000	5,369	20,100	40.2%
Driving Range Fees	20,700	1,088	7,246	35.0%
Swimming Pool Receipts	500	-	-	0.0%
Tournament Green Fees	10,000	1,358	4,845	48.5%
Tournament Cart Fees	0	-	350	N/A
Snack Bar Revenue-Beer & Wine	14,500	3,781	10,848	74.8%
Special Green Fees	9,500	184	744	7.8%
Golf Lesson Revenue	2,000	-	-	0.0%
Facility Rental Income	7,200	-	-	0.0%
Administrative Fees	-	5	24	N/A
Insurance Proceeds	-	-	16,230	N/A
Cash Over/Short	-	6	16	N/A
<b>TOTAL REVENUES</b>	<b>\$ 411,850</b>	<b>\$ 31,474</b>	<b>\$ 167,210</b>	<b>40.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (467,199)</b>	<b>\$ (974,039)</b>	<b>\$ (728,588)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 196,216	\$ 21,087	112,955	57.6%
Golf Course Maintenance	320,586	31,136	184,407	57.5%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 516,802</b>	<b>\$ 52,223</b>	<b>\$ 297,362</b>	<b>57.5%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 16,499	\$ -	\$ 313	1.9%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 16,499</b>	<b>\$ -</b>	<b>\$ 313</b>	<b>1.9%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 533,301</b>	<b>\$ 52,223</b>	<b>\$ 297,675</b>	<b>55.8%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,000,500)	\$ (1,026,262)	\$ (1,026,262)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,000,500)</b>	<b>\$ (1,026,262)</b>	<b>\$ (1,026,262)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 129,201</b>	<b>\$ 129,201</b>	<b>\$ 129,201</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,129,701)</b>	<b>\$ (1,155,463)</b>	<b>\$ (1,155,463)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 958,917	\$ 1,201,114	\$ 1,115,961	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 958,917</b>	<b>\$ 1,201,114</b>	<b>\$ 1,115,961</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 888,000	\$ 74,652	\$ 602,049	67.8%
<b>SUBTOTAL REVENUES</b>	<b>\$ 888,000</b>	<b>\$ 74,652</b>	<b>\$ 602,049</b>	<b>67.8%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 2,500	\$ 174	\$ 1,391	55.6%
Auction Proceeds	0	19,350	19,350	N/A
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 2,500</b>	<b>19,524</b>	<b>\$ 20,741</b>	<b>829.6%</b>
<b>TOTAL REVENUES</b>	<b>\$ 890,500</b>	<b>\$ 94,176</b>	<b>\$ 622,790</b>	<b>69.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,849,417</b>	<b>\$ 1,295,290</b>	<b>\$ 1,738,751</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 379,079	\$ 30,232	\$ 196,107	51.7%
Non-Departmental	109,928	10,232	77,005	70.1%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 489,007</b>	<b>\$ 40,464</b>	<b>\$ 273,112</b>	<b>55.9%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 740,544	\$ -	\$ 62,054	8.4%
Capital Outlay	180,725	-	140,069	77.5%
Principal & Int. Debt Pymts	120,337	-	8,690	7.2%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,041,606</b>	<b>\$ -</b>	<b>\$ 210,813</b>	<b>20.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,530,613</b>	<b>\$ 40,464</b>	<b>\$ 483,924</b>	<b>31.6%</b>
Unassigned	\$ 318,804	\$ 1,254,826	\$ 1,254,826	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 318,804</b>	<b>\$ 1,254,826</b>	<b>\$ 1,254,826</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 122,252</b>	<b>\$ 122,252</b>	<b>\$ 122,252</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 196,552</b>	<b>\$ 1,132,574</b>	<b>\$ 1,132,574</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 81,359	\$ 18,859,607	\$ 17,205,864	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 81,359</b>	<b>18,859,607</b>	<b>\$ 17,205,864</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,063,926	\$ 10,719	\$ 3,028,587	98.8%
Delinquent Ad Valorem Taxes	-	530	11,142	N/A
Penalty & Interest	-	1,296	11,088	N/A
Interest Revenue	20,000	2,134	9,126	45.6%
TX DOT Repayment	16,927,200	-	-	0.0%
Other Financing Sources	131,850	501	30,509	23.1%
<b>TOTAL REVENUES</b>	<b>\$ 20,142,976</b>	<b>\$ 15,180</b>	<b>\$ 3,090,452</b>	<b>15.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 20,224,335</b>	<b>\$ 18,874,787</b>	<b>\$ 20,296,316</b>	
<b>EXPENDITURES</b>				
Principal Refunding C/O	\$ 284,509	\$ -	\$ -	0.0%
Principal '06 Tax Notes	97,000	-	-	0.0%
Principal '07 C/O	240,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08 Tax Notes	229,177	-	229,177	100.0%
Principal '08A Tax Notes	100,092	-	-	0.0%
Principal '09 G.O.	50,000	-	-	0.0%
Principal '09 Tax Notes	65,000	-	-	0.0%
Principal '10 G.O.	35,000	-	-	0.0%
Principal '10 Tax Notes	115,000	-	-	0.0%
Principal '10 Refunding	225,850	-	-	0.0%
Principal 10A Tax Note	160,000	-	-	0.0%
Principal 11 Rev	15,515,000	-	-	0.0%
Principal '12 Tax Note	50,000	-	-	0.0%
Principal '12 GO Refunding	45,000	-	-	0.0%
Principal '13 Tax Note	275,000	-	-	0.0%
Principal '13 GO	85,000	-	-	0.0%
Principal -Future Debt	95,000	-	-	0.0%
Interest Refunding C/O '06	33,188	-	16,594	50.0%
Interest Refunding C/O	20,339	-	10,169	50.0%
Interest '07 Proposed C/O Bond	199,364	-	99,682	50.0%
Interest '07 C/O Refund	53,367	-	26,683	50.0%
Interest '08 Tax Notes	7,854	-	2,119	27.0%
Interest '08A Tax Notes	23,104	-	1,671	7.2%
Interest '09 G.O.	202,075	-	101,038	50.0%
Interest '09 Tax Notes	12,419	-	6,210	50.0%
Interest '10 G.O.	53,865	-	26,931	50.0%
Interest '10 Tax Notes	10,019	-	5,009	50.0%
Interest '10 Refunding	32,165	-	16,083	50.0%
Interest '10A Tax Notes	25,528	-	12,764	50.0%
Interest '11 Revenue & Tax bonds	1,279,425	-	639,713	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	17,934	-	8,967	50.0%
Interest '12 GO Refunding	20,880	-	10,440	50.0%
Interest '13 GO Refunding	15,500	-	7,750	50.0%
Interest '13 Tax Notes	31,044	-	22,031	71.0%
Interest '13 GO	93,792	-	46,896	50.0%
Interest -Future Debt	56,442	-	-	0.0%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2013	Total Year to Date	Percent Year to Date
Bond Paying Agent Fees	\$ -	\$ 500	\$ 1,800	N/A
Bond Issuance Cost	-	500	880	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$ 20,122,982</b>	<b>\$ 1,000</b>	<b>\$ 1,423,630</b>	<b>7.1%</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 101,353</b>	<b>\$ 18,873,787</b>	<b>\$ 18,872,687</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 26,766	\$ 104,302	\$ 104,965	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 26,766</b>	<b>\$ 104,302</b>	<b>\$ 104,965</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 33,500	\$ -	\$ 7,871	23.5%
Hotel Occupancy Tax - Luxury Inn	8,700	-	2,493	28.7%
Hotel Occupancy Tax - Cactus Lodge	11,200	-	2,374	21.2%
Hotel Occupancy Tax - Motel 8	26,700	-	10,606	39.7%
Hotel Occupancy Tax - Relax Inn	7,300	-	3,046	41.7%
Hotel Occupancy Tax - Comfort Suites	45,500	-	22,833	50.2%
Hotel Occupancy Tax - Days Inn	35,000	-	29,139	83.3%
Interest Revenue	50	5	26	51.0%
<b>TOTAL REVENUES</b>	<b>\$ 167,950</b>	<b>\$ 5</b>	<b>\$ 78,387</b>	<b>46.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 194,716</b>	<b>\$ 104,307</b>	<b>\$ 183,352</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Chamber of Commerce	\$ 124,853	\$ 25,276	\$ 74,302	59.5%
C.H.A.M.P.S	27,000	-	27,000	100.0%
Texas Lodging Advertising	2,300	-	1,764	76.7%
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	2,513	-	1,256	50.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 186,666</b>	<b>\$ 25,276</b>	<b>\$ 104,321</b>	<b>55.9%</b>
Unassigned	\$ 8,050	\$ 79,031	\$ 79,031	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 8,050</b>	<b>\$ 79,031</b>	<b>\$ 79,031</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 17,616	\$ 17,619	\$ 17,614	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 17,616</b>	<b>\$ 17,619</b>	<b>\$ 17,614</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ 1	\$ 6	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 6</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 17,616</b>	<b>\$ 17,620</b>	<b>\$ 17,620</b>	
<b>EXPENDITURES</b>				
Designated Expenses	\$ 17,616	\$ -	\$ -	
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,616</b>	<b>\$ -</b>	<b>\$ -</b>	
Unassigned	\$ -	\$ 17,620	\$ 17,620	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 17,620</b>	<b>\$ 17,620</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 14,715	\$ 16,326	\$ 16,537	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 14,715</b>	<b>\$ 16,326</b>	<b>\$ 16,537</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 20	\$ -	\$ 2	10.0%
Court Efficiency Revenue	3,300	172	1,685	51.1%
<b>TOTAL REVENUES</b>	<b>\$ 3,320</b>	<b>\$ 172</b>	<b>\$ 1,687</b>	<b>50.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 18,035</b>	<b>\$ 16,498</b>	<b>\$ 18,224</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 3,342	\$ -	\$ 296	8.9%
Advertising	200	0	50	25.0%
Dues & Subscriptions	600	49	282	46.9%
Professional Development	2,700	334	1,481	54.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,842</b>	<b>\$ 383</b>	<b>\$ 2,109</b>	<b>30.8%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,842</b>	<b>\$ 383</b>	<b>\$ 2,109</b>	
Restricted	\$ 11,193	\$ 16,115	\$ 16,115	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 11,193</b>	<b>\$ 16,115</b>	<b>\$ 16,115</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 33,084	\$ 36,722	\$ 42,569	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 33,084</b>	<b>\$ 36,722</b>	<b>\$ 42,569</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 45	\$ 1	\$ 7	15.6%
Court Technology Revenue	20,500	1,457	10,900	53.2%
<b>TOTAL REVENUES</b>	<b>\$ 20,545</b>	<b>\$ 1,458</b>	<b>\$ 10,907</b>	<b>53.1%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 53,629</b>	<b>\$ 38,180</b>	<b>\$ 53,476</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 4,590	\$ 3,744	\$ 3,744	81.6%
Repairs & Maintenance	20,496	-	11,402	55.6%
Contractual Services	3,374	468	4,068	120.6%
Capital Outlay	5,837	-	-	0.0%
Interest Tax Note 2012	600	-	294	49.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,897</b>	<b>\$ 4,212</b>	<b>\$ 19,508</b>	<b>55.9%</b>
Restricted	\$ 18,732	\$ 33,968	\$ 33,968	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 18,732</b>	<b>\$ 33,968</b>	<b>\$ 33,968</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of May 31, 2014 (FY 2013-14)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 33,061	\$ 43,684	\$ 36,572	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 33,061</b>	<b>\$ 43,684</b>	<b>\$ 36,572</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 30	\$ 2	\$ 16	53.3%
Court Security Revenue	17,000	1,095	8,193	48.2%
<b>TOTAL REVENUES</b>	<b>\$ 17,030</b>	<b>\$ 1,097</b>	<b>\$ 8,209</b>	<b>48.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 50,091</b>	<b>\$ 44,781</b>	<b>\$ 44,781</b>	
<b>EXPENDITURES</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
Restricted	\$ 50,091	\$ 44,781	\$ 44,781	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 50,091</b>	<b>\$ 44,781</b>	<b>\$ 44,781</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
OTHER FUNDS  
As of May 31, 2014 (FY 2013-14)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 39,371	\$ 8,570	\$ -	\$ 47,941
City-Wide Donation Fund	50,743	14,390	20,342	44,791
Police State Seizure Fund	14,297	9	-	14,306
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,293	299	2,776	10,816
Fire Department Grants Fund	9,445	4	-	9,449
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 129,253</b>	<b>\$ 23,272</b>	<b>\$ 23,118</b>	<b>\$ 129,407</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 11,479	\$ 3	\$ 250	\$ 11,232
2008 Tax Supported Note	4,126	1	3,048	1,079
2009 General Obligation (Tax Supported)	69,667	12	69,480	199
2009 Tax Notes (W&S)	21,964	2	21,930	36
2009 Tax Notes (Hotel Occupancy Tax)	32,998	4	32,881	121
2010 General Obligation (W&S) - Reimb. Resolution	178,945	41	3,655	175,331
2010 Tax Notes (W&S) - Reimb. Resolution	1,757,726	364	407,787	1,350,303
2010 Tax Notes (Tax Supported)	25,104	1	24,777	328
2010A Tax Notes (Tax Supported)	20,270	5	2,966	17,309
2010A Tax Notes (W&S)	30,838	7	-	30,845
2013 Tax Notes (SW)	227,862	41	174,639	53,264
2013 Tax Notes (Golf)	349	-	-	349
2013 GO (Tax Supported)	4,578,399	596	413,189	4,165,806
2012 GO Refunding and Improvement (W & S)	1,871,046	3,236	-	1,874,282
2011 Revenue & Limited Tax notes	42,846	10	-	42,856
2011GO Bonds	8,672	2	-	8,674
2012 Tax Notes (Tax Supported)	200,604	48	68,933	131,719
2012 Tax Notes (W&S)	7,926	2	-	7,928
2012 Tax Limited Notes (SW)	9,222	1	5,039	4,184
2012 Tax Limited Notes Municipal Court	2,577	-	-	2,577
2013 Tax Notes (Tax Supported)	498,874	103	160,558	338,419
2013 Tax Notes (W&S)	189,160	35	128,321	60,874
2013 PPFCO	-	630,083	35,884	594,199
2014 CO Water & Sewer	-	7,271,530	268,797	7,002,733
2014 CO Tax Supported	-	1,947,914	226,716	1,721,198
2014 CO Golf Course Fund	-	76,493	46,302	30,191
2014 CO Solid Waste Fund	-	392,647	7,629	385,018
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 9,790,654</b>	<b>\$ 10,323,181</b>	<b>\$ 2,102,781</b>	<b>\$ 18,011,054</b>
<b>Total Other Funds</b>	<b>\$ 9,919,907</b>	<b>\$ 10,346,453</b>	<b>\$ 2,125,899</b>	<b>\$ 18,140,459</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-2014
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 15,215		\$ 11,479
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	14	84,494	3
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>14</u>	<u>1,344,494</u>	<u>3</u>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	\$ 5,025	-
73-4617-4200-2200	Postage	20	-	\$ 20	-
73-4617-4200-6800	Professional Services	853,505	3,750	\$ 842,070	250
73-4617-4200-8600	Land	197,134	-	\$ 197,134	-
73-4617-4400-8300	Ambulance	97,525	-	\$ 97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	\$ 165,445	-
<b>Total Expenditures</b>		<u>\$ 1,344,450</u>	<u>\$ 3,750</u>	<u>\$ 1,333,015</u>	<u>\$ 250</u>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 11,479</u>	<u>\$ 11,479</u>	<u>\$ 11,232</u>

**City of Copperas Cove, Texas**  
**2008 Limited Tax Notes**  
**Tax Supported**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-2014
<b>Beginning Fund Balance</b>					
75-300-0001	Fund Balance	\$ -	\$ 4,122		\$ 4,126
<b>Revenues</b>					
75-390-1001	Bond Proceeds	\$ 1,485,000	\$ -	\$ 1,485,000	\$ -
75-370-6001	Interest Revenue	25,600	4	25,475	1
75-390-6005	Miscellaneous Revenue	99,500	-	99,500	-
<b>Total Revenues</b>		<u>\$ 1,610,100</u>	<u>4</u>	<u>1,609,975</u>	<u>\$ 1</u>
<b>Expenditures</b>					
75-4190-7500-6014	Arbitrage Rebate Services	\$ 1,040	\$ -	\$ 1,040	\$ -
75-4190-7500-9500	Bond Issuance Costs	22,919	-	22,919	-
75-4190-7500-9032	Baseball Field Lighting	58,230	-	58,230	-
75-4190-7500-9033	Camp Liveoak Renovation	18,616	-	18,616	-
75-4190-7500-9034	Cash Receipts - City Wide	16,471	-	16,471	-
75-4190-7500-9035	Fire Station Reloc. Land	141,794	-	141,794	-
75-4190-7500-9036	Playscape - City Park	56,016	-	33,113	-
75-4190-7500-9037	Playscape - Kate Street	35,030	-	35,030	-
75-4190-7500-9038	Recreation Center	35,973	-	35,973	-
75-4190-7500-9039	Park renovations	31,781	-	65,027	3,048
75-4190-7500-9040	Library Renovations	40,910	-	40,910	-
75-4190-7500-9041	Soccer Field Lighting	71,670	-	71,670	-
75-4190-7500-9042	Active Software (Parks)	4,700	-	4,700	-
75-4190-7500-9043	Summers Rd/Street Reconstruction	610,924	-	610,924	-
75-4190-7500-6100	Advertising	-	-	-	-
75-4190-7500-9300	Principal- 2008 Tax Notes	145,000	-	145,000	-
75-4190-7500-9400	Interest- 2008 Tax Notes	31,205	-	16,611	-
75-4190-7500-9600	Transfer out to 2008	287,821	-	287,821	-
<b>Total Expenditures</b>		<u>\$ 1,610,100</u>	<u>\$ -</u>	<u>\$ 1,605,848</u>	<u>\$ 3,048</u>
<b>Ending Fund Balance</b>					
75-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,126</u>	<u>\$ 4,126</u>	<u>\$ 1,079</u>

**City of Copperas Cove, Texas**  
**2009 General Obligation**  
**Tax Supported**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
65-300-0001	Fund Balance	\$ -	\$ 69,597		\$ 69,667
<b>Revenues</b>					
65-390-1001	Bond Proceeds	\$ 4,665,000	\$ -	\$ 4,665,000	\$ -
65-370-6001	Interest Revenue	3,137	70	3,324	12
<b>Total Revenues</b>		<u>\$ 4,668,137</u>	<u>\$ 70</u>	<u>\$ 4,668,324</u>	<u>\$ 12</u>
<b>Expenditures</b>					
65-4190-7500-8500	Police Facility	\$ 3,786,024	\$ -	\$ 3,716,544	\$ 69,480
65-4190-7500-9030	Lutheran Church Road	831,015	-	831,015	-
65-4190-7500-9500	Bond Issuance Costs	51,098	-	51,098	-
<b>Total Expenditures</b>		<u>\$ 4,668,137</u>	<u>\$ -</u>	<u>\$ 4,598,657</u>	<u>\$ 69,480</u>
<b>Ending Fund Balance</b>					
65-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 69,667</u>	<u>\$ 69,667</u>	<u>\$ 199</u>

**City of Copperas Cove, Texas**  
**2009 Limited Tax Notes**  
**Water & Sewer**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of	
				FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
67-300-0001	Fund Balance	\$ -	\$ 23,411		\$ 21,964
	Prior Period Adjustment	-		(364)	
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>		<b>\$ (364)</b>	
<b>Revenues</b>					
67-390-1001	Bond Proceeds	\$ 930,000	\$ -	\$ 930,000	\$ -
67-370-6001	Interest Revenue	3,000	36	1,029	2
<b>Total Revenues</b>		<b>\$ 933,000</b>	<b>\$ 36</b>	<b>\$ 931,029</b>	<b>\$ 2</b>
<b>Expenditures</b>					
67-4615-8500-8300	Vac-Con Truck	\$ 244,326	\$ -	\$ 244,326	\$ -
67-4615-8500-9048	9th, 11th, 13th, 15th Street Water	24,500	1,483	2,547	-
67-4615-8500-9049	West Clarifier Retrofit	500,000	-	500,000	-
67-4615-8500-9050	Long Mountain Tank Rehabilitation	146,690	-	166,832	-
67-4615-8500-9500	Bond Issuance Costs	17,484	-	13,914	-
67-4615-8500-9061	CDBG Allen ST				21,930
<b>Total Expenditures</b>		<b>\$ 933,000</b>	<b>\$ 1,483</b>	<b>\$ 927,618</b>	<b>\$ 21,930</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
67-360-5007	Transfers-In	\$ -	\$ -	\$ 18,917	\$ -
<b>Ending Fund Balance</b>					
67-300-0001	Fund Balance	\$ -	\$ 21,964	\$ 21,964	\$ 36

**City of Copperas Cove, Texas**  
**2009 Limited Tax Notes**  
**Hotel Occupancy Tax**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of	
				FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
69-300-0001	Fund Balance	\$ -	\$ 41,587		\$ 32,998
<b>Revenues</b>					
69-390-1001	Bond Proceeds	\$ 210,000	\$ -	\$ 210,133	\$ -
69-370-6001	Interest Revenue	1,000	38	720	4
<b>Total Revenues</b>		<u>\$ 211,000</u>	<u>\$ 38</u>	<u>\$ 210,852</u>	<u>\$ 4</u>
<b>Expenditures</b>					
69-4190-7500-9030	Allin House Roof Renovations	\$ 9,526	\$ -	\$ 9,526	\$ -
69-4190-7500-9031	Civic Center Renovations	197,478	8,627	165,187	32,881
69-4190-7500-9500	Bond Issuance Costs	3,996	-	3,142	-
<b>Total Expenditures</b>		<u>\$ 211,000</u>	<u>\$ 8,627</u>	<u>\$ 177,854</u>	<u>\$ 32,881</u>
<b>Ending Fund Balance</b>					
69-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 32,998</u>	<u>\$ 32,998</u>	<u>\$ 121</u>

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of	
				FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 387,417		\$ 178,945
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	349	7,434	41
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 349</b>	<b>\$ 3,567,434</b>	<b>\$ 41</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruc	\$ 1,957,178	\$ 195,760	\$ 2,173,853	\$ 3,655
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	13,061	872,062	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ 208,821</b>	<b>\$ 3,388,489</b>	<b>\$ 3,655</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 178,945	\$ 178,945	\$ 175,331

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of May 31, 2014**

Account	Description	Total Project		As of	
		Budget	FY 2012-13	FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 2,745,144	\$ -	\$ 1,757,726
	Prior Period Adjustment		(51,793)	(51,793)	
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 2,693,351</b>	<b>\$ (51,793)</b>	
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	2,502	12,358	364
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 2,502</b>	<b>\$ 3,897,358</b>	<b>\$ 364</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	107,267	107,267	89,713
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	3,123	87,793	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	879,530	884,333	275,901
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	-	6,530
88-4616-8500-9044	2012 CDBG Match	15,000	-	-	15,000
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	-	-	20,643
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 989,920</b>	<b>\$ 2,087,839</b>	<b>\$ 407,787</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	<b>\$ -</b>	<b>\$ 1,757,726</b>	<b>\$ 1,757,726</b>	<b>\$ 1,350,303</b>

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Tax Supported**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
89-300-0001	Fund Balance	\$ -	\$ 58,502	\$ -	\$ 25,104
<b>Revenues</b>					
89-390-1001	Bond Proceeds	\$ 165,000	\$ -	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	85	1,168	1
89-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	-	413,097	-
<b>Total Revenues</b>		<u>\$ 578,497</u>	<u>\$ 85</u>	<u>\$ 579,265</u>	<u>\$ 1</u>
<b>Expenditures</b>					
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ 24,872	\$ -
89-4190-7500-8505	Land Improvements	8,189	129	129	8,189
89-4190-7500-7100	Settlement Road	-	-	-	16,588
89-4190-7500-9047	Ave F Reconstruction	404,908	33,354	337,911	-
89-4190-7500-9500	Bond Issuance Costs	2,058	-	2,058	-
<b>Total Expenditures</b>		<u>\$ 578,497</u>	<u>\$ 33,483</u>	<u>\$ 364,970</u>	<u>\$ 24,777</u>
<b>Other Financing Sources( Uses)</b>					
89-4190-7500-9916	Transfers -Out	\$ -	\$ -	\$ (189,191)	\$ -
<b>Ending Fund Balance</b>					
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 25,104</u>	<u>\$ 25,104</u>	<u>\$ 328</u>

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 321,555	\$ -	\$ 20,270
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	232	1,718	5
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 232</b>	<b>\$ 1,381,718</b>	<b>\$ 5</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ 3,550	\$ 371,136	\$ 1,141
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	-
60-4190-7500-8404	Software	166,412	54,833	109,572	313
60-4190-5200-8404	Document Imaging	-	-	-	1,512
60-4190-7500-8500	Facilities- Fire	308,000	243,134	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 301,517</b>	<b>\$ 1,361,448</b>	<b>\$ 2,966</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 20,270	\$ 20,270	\$ 17,309

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Water & Sewer**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
61-300-0001	Fund Balance	\$ -	\$ 50,756	\$ -	\$ 30,838
<b>Revenues</b>					
61-390-1001	Bond Proceeds	\$ 70,000	\$ -	\$ 70,000	\$ -
61-370-6001	Interest Revenue	-	39	151	7
<b>Total Revenues</b>		<u>\$ 70,000</u>	<u>\$ 39</u>	<u>\$ 70,151</u>	<u>\$ 7</u>
<b>Expenditures</b>					
61-4425-8500-9030	NE Sewer Line Design	\$ 49,200	\$ 19,957	\$ 19,957	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,750	-	19,273	-
61-4425-8500-9500	Bond Issuance Costs	1,050	-	84	-
<b>Total Expenditures</b>		<u>\$ 70,000</u>	<u>\$ 19,957</u>	<u>\$ 39,313</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 30,838</u>	<u>\$ 30,838</u>	<u>\$ 30,845</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Solid Waste**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of		FY 2013-14
<b>Beginning Fund Balance</b>						
57-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -	227,862
<b>Revenues</b>						
57-390-1001	Bond Proceeds	\$ 235,000	\$ 235,000	\$ 235,000	\$	-
57-370-6001	Interest Revenue	-	96	96	\$	41
<b>Total Revenues</b>		<u>\$ 235,000</u>	<u>\$ 235,096</u>	<u>\$ 235,096</u>	<u>\$</u>	<u>41</u>
<b>Expenditures</b>						
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ -	\$	174,639
57-4430-9500-9500	Bond Issuance Costs	7,234	7,234	7,234	\$	-
<b>Total Expenditures</b>		<u>\$ 235,000</u>	<u>\$ 7,234</u>	<u>\$ 7,234</u>	<u>\$</u>	<u>174,639</u>
<b>Ending Fund Balance</b>						
57-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 227,862</u>	<u>\$ 227,862</u>	<u>\$</u>	<u>53,264</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Golf Course**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of		FY 2013-14
<b>Beginning Fund Balance</b>						
58-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -	349
<b>Revenues</b>						
58-390-1001	Bond Proceeds	\$ 30,000	\$ 30,000	\$ 30,000	\$	-
58-370-6001	Interest Revenue	-	5	5	\$	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ 30,005</u>	<u>\$ 30,005</u>	<u>\$</u>	<u>-</u>
<b>Expenditures</b>						
58-4310-7500-8400	Equipment General	\$ 28,500	\$ 28,127	\$ 28,127	\$	-
58-4310-7500-9500	Bond Issuance Costs	1,500	1,529	1,529	\$	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 29,656</u>	<u>\$ 29,656</u>	<u>\$</u>	<u>-</u>
<b>Ending Fund Balance</b>						
58-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 349</u>	<u>\$ 349</u>	<u>\$</u>	<u>349</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of		FY 2013-14
<b>Beginning Fund Balance</b>						
59-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -	4,578,399
<b>Revenues</b>						
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ 4,685,000	\$ -	-
59-370-6001	Interest Revenue	-	1,305	1,305	-	596
59-390-1002	Bond Discount or Premium	61,415	-	-	-	-
<b>Total Revenues</b>		<b>\$ 4,746,415</b>	<b>\$ 4,686,305</b>	<b>\$ 4,686,305</b>	<b>\$ -</b>	<b>596</b>
<b>Expenditures</b>						
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 21,468	\$ 21,468	\$ -	62,285
59-4190-4400-8300	Vehicles	1,431,853	23,733	23,733	-	326,661
59-4190-4400-8402	Equipment -electroninc	24,243	-	-	-	24,243
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	62,705	-	-
<b>Total Expenditures</b>		<b>\$ 4,746,415</b>	<b>\$ 107,906</b>	<b>\$ 107,906</b>	<b>\$ -</b>	<b>413,189</b>
<b>Ending Fund Balance</b>						
59-300-0001	Fund Balance	\$ -	\$ 4,578,399	\$ 4,578,399	\$ -	4,165,806

**City of Copperas Cove, Texas**  
**2012 GO Bonds**  
**Water & Sewer**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,865,787	\$ -	\$ 1,871,046
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	5,259	6,046	3,236
93-390-1002	Bond Discount or Premium	-	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 5,259</u>	<u>\$ 1,871,046</u>	<u>\$ 3,236</u>
<b>Expenditures</b>					
93-4616-8500-9187	Building & Fixtures	\$ 1,865,000	\$ -	\$ -	\$ -
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>		<u>\$ -</u>	
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,871,046</u>	<u>\$ 1,871,046</u>	<u>\$ 1,874,282</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 76,748	\$ -	\$ 42,846
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	\$ 289,641		289,641	-
94-370-6001	Interest Revenue	1,287	77	1,439	10
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<b>\$ 39,290,928</b>	<b>\$ 77</b>	<b>\$ 39,301,960</b>	<b>\$ 10</b>
<b>Expenditures</b>					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ 33,979	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-	-	-
<b>Total Expenditures</b>		<b>\$ 39,290,928</b>	<b>\$ 33,979</b>	<b>\$ 39,259,114</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,846	\$ 42,846	\$ 42,856

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 8,660	\$ -	\$ 8,672
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	12	196	2
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
<b>Total Revenues</b>		<u>\$ 5,561,950</u>	<u>\$ 12</u>	<u>\$ 5,567,975</u>	<u>\$ 2</u>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ -	\$ 5,492,003	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-	-	-
<b>Total Expenditures</b>		<u>\$ 5,561,950</u>	<u>\$ -</u>	<u>\$ 5,559,303</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 8,672</u>	<u>\$ 8,672</u>	<u>\$ 8,674</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Tax Supported**  
**As of May 31, 2014**

Account	Description	Total Project		As of	
		Budget	FY 2012-13	FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 568,862	\$ -	\$ 200,604
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 960,000	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	\$ -	-	-	-
96-370-6001	Interest Revenue	-	466	1,148	48
96-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 960,000</b>	<b>\$ 466</b>	<b>\$ 961,148</b>	<b>\$ 48</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	282,800	99,000	281,488	-
96-4190-4210-8400	Equipment -General	16,997	8,345	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	164,194	164,194	-
96-4190-4210-8500	Facilities	40,000	-	-	10,830
96-4190-4400-8400	Equipment -General	113,635	55,811	113,635	-
96-4190-4400-8402	Equipment-Electronics	2,965	-	-	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8100	Building & Fixtures	40,000	-	-	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	41,374	41,374	58,103
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 960,000</b>	<b>\$ 368,724</b>	<b>\$ 760,544</b>	<b>\$ 68,933</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 200,604	\$ 200,604	\$ 131,719

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 7,909	\$ -	\$ 7,926
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-390-1002	Bond Discount or Premium	\$ -	-	-	-
97-370-6001	Interest Revenue	-	17	95	2
97-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ 17</u>	<u>\$ 155,095</u>	<u>\$ 2</u>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 25,010	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 147,169</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 7,926</u>	<u>\$ 7,926</u>	<u>\$ 7,928</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 173,544	\$ -	\$ 9,222
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	98	242	1
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 98</u>	<u>\$ 180,242</u>	<u>\$ 1</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ 51,013	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	113,407	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	-	5,039
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ 164,420</u>	<u>\$ 171,020</u>	<u>\$ 5,039</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 9,222</u>	<u>\$ 9,222</u>	<u>\$ 4,184</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 3,159	\$ -	\$ 2,577
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	6	30	-
99-390-6005	Miscellaneous Revenue				
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ 6</u>	<u>\$ 30,030</u>	<u>\$ -</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest	-	588	588	-
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 588</u>	<u>\$ 27,453</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,577</u>	<u>\$ 2,577</u>	<u>\$ 2,577</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ 498,874
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -
84-370-6001	Interest Revenue	-	490	490	103
<b>Total Revenues</b>		<b>\$ 2,000,000</b>	<b>\$ 2,000,490</b>	<b>\$ 2,000,490</b>	<b>\$ 103</b>
<b>Expenditures</b>					
84-4190-3500-2100	Minor Equipment	\$ 3,206	\$ 3,000	\$ 3,000	\$ -
84-4190-3500-2844	Minor Equipment-Software	21,095	21,095	21,095	-
84-4190-3500-8402	Equipment -Electronics	49,724	49,724	49,724	-
84-4190-4200-8300	Vehicles	133,000	130,901	130,901	2,332
84-4190-4200-8400	Equipment -General	72,605	39,861	39,861	8,542
84-4190-4200-8402	Equipment -Electronics	179,914	103,614	103,614	45,104
84-4190-4200-8404	Equipment-Software	87,661	11,876	11,876	75,800
84-4190-4400-2842	Minor Equipment -electronics	1,477	1,477	1,477	-
84-4190-4400-8300	Vehicles	145,075	144,175	144,175	-
84-4190-4400-8400	Equipment General	79,286	58,392	58,392	19,940
84-4190-4400-8402	Equipment -Electronics	33,162	31,392	31,392	-
84-4190-5200-8300	Vehicles	20,000	19,184	19,184	-
84-4190-5300-2840	Minor Equipment -general	2,268	2,268	2,268	-
84-4190-5300-8300	Vehicles	27,906	27,906	27,906	-
84-4190-5300-8400	Equipment -General	26,000	26,000	26,000	-
84-4190-5410-8300	Vehicles	36,739	36,739	36,739	-
84-4190-5410-8400	Equipment General	31,765	31,765	31,765	-
84-4190-7100-8100	Building & Fixtures	20,000	-	-	-
84-4190-7500-2700	Sand & Soil Expense	327	327	327	-
84-4190-7500-2820	Furniture & Fixtures	404	1,372	1,372	-
84-4190-7500-2842	Minor Equipment -electronics	7,419	7,419	7,419	-
84-4190-7500-4100	Repair & Maint. Bldg	38,496	38,499	38,499	-
84-4190-7500-4200	Repair & Maint. Facility	369	369	369	-
84-4190-7500-4400	Repair & Maint. Equip	721	721	721	-
84-4190-7500-6800	Professional Service	7,249	7,249	7,249	-
84-4190-7500-8100	Building & Fixtures	9,800	9,800	9,800	-
84-4190-7500-8200	Furniture	5,072	5,072	5,072	-
84-4190-7500-8402	Equipment -Electronics	12,900	12,900	12,900	-
84-4190-7500-8510	Property Purchase	663,267	660,796	660,796	2,471
84-4190-7500-9043	Content Manager	6,069	-	-	6,069
84-4190-5200-8404	Content Manager	622	-	-	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	17,723	300
84-4190-7500-9920	Contingency	54,875	-	-	-
84-4190-7500-9970	Grant Match	113,487	-	-	-
84-4190-7500-9049	Courtney Lane Improvement	90,161	-	-	-
<b>Total Expenditures</b>		<b>\$ 1,999,844</b>	<b>\$ 1,501,616</b>	<b>\$ 1,501,616</b>	<b>\$ 160,558</b>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	\$ 156	\$ 498,874	\$ 498,874	\$ 338,419

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Water and Sewer**  
**As of May 31, 2014**

Account	Description	Total Project Budget	FY 2012-13	As of		FY 2013-14
<b>Beginning Fund Balance</b>						
85-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -	189,160
<b>Revenues</b>						
85-390-1001	Bond Proceeds	\$ 365,000	\$ 365,000	\$ 365,000	\$	-
85-370-6001	Interest Revenue	-	133	133	-	35
85-390-6005	Miscellaneous Revenue	-	-	-	-	-
<b>Total Revenues</b>		<u>\$ 365,000</u>	<u>\$ 365,133</u>	<u>\$ 365,133</u>	<u>\$</u>	<u>35</u>
<b>Expenditures</b>						
85-4425-8200-2840	Minor Equipment	\$ 847	\$ 847	\$ 847	\$	-
85-4425-8200-8300	Vehicles	26,276	26,276	26,276	-	-
85-4425-8200-8400	Equipment General	125,690	114,785	114,785	-	10,905
85-4425-8200-9057	Taylor Mountain Tank	50,000	-	-	-	-
85-4425-8200-9058	Insta-Valves	43,000	-	-	-	39,835
85-4425-8200-9059	VF Drive Upgrades	23,700	23,700	23,700	-	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	-	-	17,293
85-4425-8500-9500	Bond Issuance Cost	10,365	10,365	10,365	-	-
85-4425-8100-8300	Vehicles	7,540	-	-	-	-
85-4425-8500-9920	Contingency	-	-	-	-	-
85-4425-8500-9970	Grant Match	60,288	-	-	-	60,288
<b>Total Expenditures</b>		<u>\$ 365,000</u>	<u>\$ 175,973</u>	<u>\$ 175,973</u>	<u>\$</u>	<u>128,321</u>
<b>Ending Fund Balance</b>						
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 189,160</u>	<u>\$ 189,160</u>	<u>\$</u>	<u>60,874</u>

City of Copperas Cove, Texas  
2013 PPFCO  
As of May 31, 2014

Account	Description	Total Project Budget	FY 2012-13	As of		FY 2013-14
<b>Beginning Fund Balance</b>						
36-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -	-
<b>Revenues</b>						
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ -	\$ -	630,000
36-370-6001	Interest Revenue	-	-	-	-	83
36-390-6005	Miscellaneous Revenue	-	-	-	-	-
<b>Total Revenues</b>		630,000	-	-	-	630,083
<b>Expenditures</b>						
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ -	\$ -	-
36-4190-4400-8400	Equipment -General	78,617	-	-	-	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	-	-	9,296
36-4190-7500-9500	BIC	34,734	-	-	-	26,588
<b>Total Expenditures</b>		\$ 630,000	\$ -	\$ -	\$ -	35,884
<b>Ending Fund Balance</b>						
36-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -	594,199

City of Copperas Cove, Texas  
2014 CO Water & Sewer Fund  
As of May 31, 2014

Account	Description	Total Project Budget	FY 2012-13	As of		FY 2013-14
<b>Beginning Fund Balance</b>						
32-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -	-
<b>Revenues</b>						
32-390-1001	Bond Proceeds	\$ 7,130,000	\$ -	\$ -	\$ -	7,130,000
32-390-1004	Bond Premium	141,274	-	-	-	141,274
32-370-6001	Interest Revenue	-	-	-	-	256
32-390-6005	Miscellaneous Revenue	-	-	-	-	-
<b>Total Revenues</b>		<u>\$ 7,271,274</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>7,271,530</u>
<b>Expenditures</b>						
32-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ -	\$ -	-
32-4425-8200-8300	Vehicles	52,000	-	-	-	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	-	-	-	-
32-4425-8200-9058	Insta-valves	46,000	-	-	-	-
32-4425-8200-9063	SW Water Improvements	2,612,000	-	-	-	23,498
32-4425-8300-8300	Vehicles	46,000	-	-	-	16,902
32-4425-8400-9015	NW WWTP Improvement	3,615,000	-	-	-	79,998
32-4425-8500-9500	BIC	148,400	-	-	-	148,399
32-4425-8500-9920	Contingency	59,934	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 7,271,274</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>268,797</u>
<b>Ending Fund Balance</b>						
32-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>7,002,733</u>

City of Copperas Cove, Texas  
2014 CO Tax Supported Fund  
As of May 31, 2014

Account	Description	Total Project		As of	
		Budget	FY 2012-13	FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 1,910,000	\$ -	\$ -	\$ 1,910,000
31-390-1004	Bond Premium	37,845			37,845
31-370-6001	Interest Revenue	-	-	-	69
31-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 1,947,845</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,947,914</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 129,500	\$ -	\$ -	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	-	3,544
31-4190-3500-8404	Equipment -Software	27,031	-	-	7,870
31-4190-4100-8100	Building & Fixtures	13,000	-	-	-
31-4190-4100-8402	Equipment- Electronic	18,455	-	-	-
31-4190-4200-8300	Vehicles	204,487	-	-	-
31-4190-4200-8402	Equipment- Electronic	12,500	-	-	-
31-4190-4200-8404	Equipment -Software	39,740	-	-	-
31-4190-4300-8300	Vehicles	44,347	-	-	-
31-4190-4400-8100	Building & Fixtures	247,996	-	-	-
31-4190-4400-8300	Vehicles	49,044	-	-	-
31-4190-4400-8400	Equipment - General	28,610	-	-	-
31-4190-5300-8300	Vehicles	174,156	-	-	-
31-4190-5300-8400	Equipment - General	186,724	-	-	170,557
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5410-8400	Equipment - General	8,889	-	-	-
31-4190-5500-8300	Vehicles	60,000	-	-	-
31-4190-7200-8300	Vehicles	16,871	-	-	-
31-4190-7500-9500	BIC	44,745	-	-	44,745
<b>Total Expenditures</b>		<b>\$ 1,947,845</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 226,716</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ 1,721,198

City of Copperas Cove, Texas  
2014 CO Golf Course Fund  
As of May 31, 2014

Account	Description	Total Project Budget	FY 2012-13	As of FY 2012-13	FY 2013-14
<b>Beginning Fund Balance</b>					
34-300-0001	Fund Balance	\$ -	\$ -	\$ -	-
<b>Revenues</b>					
34-390-1001	Bond Proceeds	\$ 75,000	\$ -	\$ -	75,000
34-390-1004	Bond Premium	1,486			1,486
34-370-6001	Interest Revenue	-	-	-	7
34-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>76,486</u>	-	-	<u>76,493</u>
<b>Expenditures</b>					
34-4310-7400-8400	Equipment -General	\$ 69,846	\$ -	\$ -	39,721
34-4430-9500-9337	Interest 2014 CO	59	-	-	-
34-4310-7400-9500	BIC	6,581	-	-	6,581
<b>Total Expenditures</b>		<u>\$ 76,486</u>	\$ -	\$ -	<u>\$ 46,302</u>
<b>Ending Fund Balance</b>					
34-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>30,191</u>

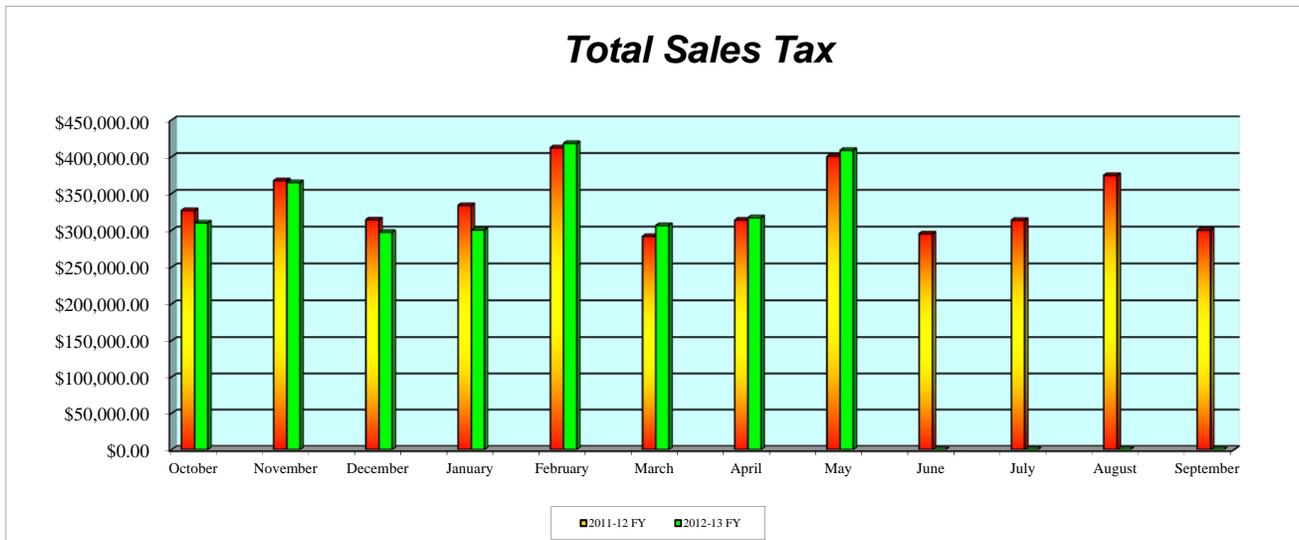
City of Copperas Cove, Texas  
2014 SW Fund  
As of May 31, 2014

Account	Description	Total Project Budget	FY 2012-13	As of		FY 2013-14
<b>Beginning Fund Balance</b>						
33-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -	-
<b>Revenues</b>						
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ -	\$ -	385,000
33-390-1004	Bond Premium	7,628				7,628
33-370-6001	Interest Revenue	-	-	-	-	19
33-390-6005	Miscellaneous Revenue	-	-	-	-	-
<b>Total Revenues</b>		392,628	-	-	-	392,647
<b>Expenditures</b>						
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ -	\$ -	-
33-4430-9104-8300	Vehicles	239,000				
33-4430-9500-9500	BIC	7,629				7,629
33-4430-9500-9500	Contingency	5,999	-	-	-	-
<b>Total Expenditures</b>		\$ 392,628	\$ -	\$ -	\$ -	7,629
<b>Ending Fund Balance</b>						
33-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -	385,018

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**SCHEDULE OF SALES TAX COLLECTIONS**  
**(WITH COMPARATIVE COLLECTIONS IN FY 2012-13)**  
**As of MAY 31, 2014 (FY 2013-14)**

<b>Fiscal Year 2012-13</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2013-14</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$218,035.13	\$109,017.57	\$327,052.70	October	\$206,809.06	\$103,404.53	\$310,213.59
November	\$245,052.45	\$122,526.22	\$367,578.67	November	\$243,370.30	\$121,685.15	\$365,055.45
December	\$209,611.10	\$104,805.55	\$314,416.65	December	\$198,219.64	\$99,109.82	\$297,329.46
January	\$222,672.83	\$111,336.42	\$334,009.25	January	\$200,352.33	\$100,176.17	\$300,528.50
February	\$274,903.04	\$137,451.52	\$412,354.56	February	\$278,771.90	\$139,385.95	\$418,157.85
March	\$194,586.34	\$97,293.17	\$291,879.51	March	\$204,387.84	\$102,193.92	\$306,581.76
April	\$209,301.69	\$104,650.85	\$313,952.54	April	\$211,459.03	\$105,729.52	\$317,188.55
May	\$267,145.50	\$133,572.75	\$400,718.25	May	\$272,487.11	\$136,243.56	\$408,730.67
June	\$196,932.25	\$98,466.11	\$295,398.37	June	\$0.00	\$0.00	\$0.00
July	\$209,174.73	\$104,587.36	\$313,762.09	July	\$0.00	\$0.00	\$0.00
August	\$249,875.12	\$124,937.56	\$374,812.68	August	\$0.00	\$0.00	\$0.00
September	\$200,128.16	\$100,064.08	\$300,192.24	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,697,418.34</b>	<b>\$1,348,709.15</b>	<b>\$4,046,127.48</b>	<b>Total</b>	<b>\$1,815,857.21</b>	<b>\$907,928.61</b>	<b>\$2,723,785.82</b>

NOTE 1 - Total revenues collected for sales tax by the month ending May 31, 2014, in FY 2013-14 was \$2,723,785.82 (\$1,815,857.21 City's revenues and \$907,928.61 EDC's revenues); total revenues collected for sales tax by the month ending May 31, 2013 in FY 2012-13 was \$2,761,962.11 (\$1,841,308.08 City's revenues and \$920,654.04 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of May 31, 2014 (FY 2013-14)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXSTAR	\$ 11,487.40
TEXPOOL	21,629,727.12
MONEY MARKET ACCOUNT	5,032,249.28
MUNIBONDS	19,703,581.44
CERTIFICATE OF DEPOSITS	712,434.03
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 47,089,479.27</b>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$4,274,631.11
Accounts Payable	540,614.62
Payroll	286,627.67
Rental Rehab	15,350.72
Police Department Funds	16,067.12
Law Enforcement Explorer Program	6,653.66
Law Enforcement Block Grant	8,137.00
Non-Interest Bearing Account - Grants and Court Bonds	25,908.82
<b>Subtotal Checking Accounts</b>	<b>\$5,173,990.72</b>
<b>SAVINGS ACCOUNTS (Per Quarterly Strmts)</b>	
Subdivision Escrow	2,549.17
Pending Forfeitures	\$31,133.70
<b>Subtotal Savings Accounts</b>	<b>\$33,682.87</b>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<b>\$52,297,152.86</b>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of May 31, 2014 (FY 2013-14)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$6,972,236.93
Water & Sewer Fund	\$5,838,442.50
Solid Waste Fund	\$1,378,960.96
2014 CO W&S	\$7,002,734.13
2014 CO Tax Supported	\$1,721,198.27
Drainage Utility Fund	\$1,299,892.29
General Obligation Interest & Sinking Fund	\$18,683,346.12
Municipal Golf Course Fund	(\$689,059.52)
Small Business Revolving Loan Fund	\$47,941.12
2013 PPFCO	\$594,199.10
Hotel/Motel Tax Fund	\$79,036.13
Animal Shelter Donations Fund	\$17,622.04
PEG Fund	\$96,485.95
City-Wide Donations Fund	\$52,870.22
City Wide Grants	\$94,120.44
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$15,967.03
Municipal Court Technology	\$33,972.05
Municipal Court Security	\$45,942.74
Police Restricted Fund	\$35,633.40
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$6,779.68
Law Enforcement Block Grant Fund	\$10,815.90
Fire Department Grant Fund	\$9,449.38
Step Grant	\$3,306.65
Tobacco Grant	\$4,359.36
2009 General Obligation (Tax Supported)	\$198.04
2009 Tax Notes (Water & Sewer)	\$38.23
2009 Tax Notes (Solid Waste)	\$0.03
2009 Tax Notes (Hotel Occupancy Tax)	\$121.63
FM 1113 Grant	\$50,279.31
2006 Limited Tax Notes	\$11,232.94
2008 Tax Note	\$1,080.03
2008A Limited Tax Notes (Water & Sewer)	(\$1.35)
2008A Limited Tax Notes (Drainage)	\$0.03
2012 Limited Tax Notes Tax supported	\$162,267.09
2010 General Obligation (Water & Sewer)	\$175,331.00
2010 General Obligation (Tax Supported)	(\$0.71)
2010 Tax Notes (Water & Sewer)	\$1,475,591.14
2010 Tax Notes (Tax Supported)	\$329.61
2012 Limited Tax Notes Water and Sewer	\$7,928.45
2010A Tax Notes (Tax Supported)	\$17,310.35
2010A Tax Notes (Water & Sewer)	\$30,845.41
2011 Tax Notes	\$42,856.04
2011 General Obligation Bonds	\$8,674.18
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$2,577.33
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	(\$0.25)
2012 Limited Tax Notes Solid Waste	\$4,183.09
2013 Limited Tax Notes Solid Waste	\$53,264.69
2013 Limited Tax Notes Golf	\$349.56
2013GO Tax Supported	\$4,165,805.68
2014 CO Golf Course Fund	\$69,911.87
2014 CO SW Fund	\$385,018.65
2013 Limited Tax Notes Tax supported	\$338,422.02
2013 Tax Notes (Water & Sewer)	\$60,874.39
2012 General Obligation (Water & Sewer)	\$1,874,283.05
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$52,297,152.86</b>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 21,629,727.12
INVESTMENTS IN TEXSTAR	11,487.40
CASH IN BANK	30,655,938.34
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 52,297,152.86</b>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of May 31, 2014 (FY 2013-14)**

As of May 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.  
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

<b>TEXPOOL Investments</b>	<b>Market Value 05/01/14</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 05/31/14</b>	<b>Market Value 05/31/14</b>
General Fund	\$ 4,020,965.61	\$ -	\$ -	\$ 83.45	4,021,049.06	\$ 4,021,049.06
Water & Sewer Fund	1,736,695.11	-	-	36.02	1,736,731.13	1,736,731.13
Solid Waste Fund	365,908.78	-	-	7.61	365,916.39	365,916.39
Drainage Utility Fund	441,363.29	-	-	9.13	441,372.42	441,372.42
Interest & Sinking Fund	5,553,985.57	-	-	115.25	5,554,100.82	5,554,100.82
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	45,799.84	-	-	0.93	45,800.77	45,800.77
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
2013 PPFCD	594,186.42	-	-	12.35	594,198.77	594,198.77
Municipal Court Efficiency	15,989.32	-	-	0.31	15,989.63	15,989.63
Municipal Court Technology	31,893.61	-	-	0.62	31,894.23	31,894.23
Municipal Court Security	5,866.46	-	-	-	5,866.46	5,866.46
2010 General Obligation (Water & Sewer)	175,327.36	-	-	3.64	175,331.00	175,331.00
2010 Tax Notes (Water & Sewer)	1,421,514.04	-	-	29.49	1,421,543.53	1,421,543.53
2010A Tax Notes (Tax Supported)	18,822.54	-	-	0.31	18,822.85	18,822.85
2010A Tax Notes (Water & Sewer)	30,844.79	-	-	0.62	30,845.41	30,845.41
2011 Revenue and Limited Tax Notes	42,855.12	-	-	0.92	42,856.04	42,856.04
2011 GO Bonds Tax Supported	8,673.88	-	-	0.30	8,674.18	8,674.18
2012 Tax Note Supported	162,263.74	-	-	3.35	162,267.09	162,267.09
2012 Tax Note (Water and Sewer)	7,928.21	-	-	0.24	7,928.45	7,928.45
2012 Tax Note (Solid Waste)	4,183.09	-	-	-	4,183.09	4,183.09
2012 Tax Note (Court)	2,577.33	-	-	-	2,577.33	2,577.33
2012 General Obligation (Water & Sewer)	955,303.29	-	-	19.82	955,323.11	955,323.11
2013 Tax Note (Solid Waste)	53,263.58	-	-	1.11	53,264.69	53,264.69
2013 Tax Note (Water and Sewer)	78,165.73	-	-	1.59	78,167.32	78,167.32
2013 Tax Note Supported	343,945.74	-	-	7.16	343,952.90	343,952.90
2013 Tax Note (Golf Course)	349.56	-	-	-	349.56	349.56
2013 GO Tax Supported	2,412,346.82	-	-	50.06	2,412,396.88	2,412,396.88
2014 CO Golf Course Fund	69,908.19	-	39,721.10	1.39	30,188.48	30,188.48
2014 CO SW	265,230.45	-	-	5.51	265,235.96	265,235.96
2014 CO Tax Supported	701,910.30	-	168,671.91	14.33	533,252.72	533,252.72
2014 CO W&S	2,841,619.23	-	572,138.65	58.19	2,269,538.77	2,269,538.77
Reliever Route	-	-	-	-	-	-
<b>Total TEXPOOL Investments</b>	<b>\$ 22,409,795.08</b>	<b>\$ -</b>	<b>\$ 780,531.66</b>	<b>\$ 463.70</b>	<b>\$ 21,629,727.12</b>	<b>\$ 21,629,727.12</b>

<b>TEXSTAR Investments</b>	<b>Market Value 05/01/14</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 05/31/14</b>	<b>Market Value 05/31/14</b>
2006 Tax Notes - Police Building Project	\$ 11,482.65	\$ -	\$ -	\$ 0.29	11,482.94	11,482.94
2009 General Obligation (Tax Supported)	4.46	-	-	-	4.46	4.46
<b>Total TEXSTAR Investments</b>	<b>\$ 11,487.11</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.29</b>	<b>\$ 11,487.40</b>	<b>\$ 11,487.40</b>
<b>Total Investments</b>	<b>\$ 22,421,282.19</b>	<b>\$ -</b>	<b>\$ 780,531.66</b>	<b>\$ 463.99</b>	<b>\$ 21,641,214.52</b>	<b>\$ 21,641,214.52</b>

## ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in May 2014:

### TexPool

Williamson County MUD 12  
Williamson County MUD 13  
Siena MUD 1  
Siena MUD 2

### TexPool Prime

Dallas ISD  
Goose Creek ISD

### Upcoming Events

06/12/14 – 06/15/14

AWBD Conference  
Ft. Worth

06/18/14 – 06/20/14

TASBO Summer Conference  
Frisco

06/18/14 – 06/20/14

TACCBO Conference  
Galveston

07/13/14 – 07/15/2014

TASSCUBO Summer Conference  
Austin

### TexPool Advisory Board Members

R.C. Allen	LaVonne Mason
Pati Buchenau	John McGrane
Jose Elizondo, Jr.	Clay McPhail
Ron Leverett	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

### Additional information regarding TexPool is available upon request:

www.texpool.com  
1-866-839-7665  
(1-866-TEX-POOL)  
Fax: 866-839-3291

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# Economic and Market Commentary

## Month in Cash: Wanted—More Fed governors

June 1, 2014

Companies and hockey teams adapt well to being shorthanded, but when votes are involved or diverse viewpoints are needed, being even one person down can create problems. So it has been for some time now at the Federal Reserve (Fed) as the molasses pace of confirmation has left the central bank short-staffed for months. It still has three seats out of seven open on its board of governors, nearly a majority, and that's only the case because the Senate confirmed Stanley Fischer to the board the day that governor Jeremy Stein stepped down, Wednesday, May 28.

Considering that the governors of the board make up a majority of the twelve member crucial monetary policy-making Federal Open Market Committee (FOMC) (the others being the presidents of some of the regional Fed banks), three open seats represents a significant shortage that has serious consequences from the standpoint of the U.S. economy, not to mention the world.

Even if new voices on the FOMC didn't alter a particular vote on policy which is still data driven, we at least would get more viewpoints in speeches, in published dissents and in the influential "dots" chart of rising interest rate projections. Certainly the last release of the chart had a major impact on the market in March. Eventually things calmed down and the market deemphasized it, but the dots matrix offered a window into what the entirety of the committee thought. The full complement of policymakers might have pushed it more bullish from the standpoint of rates rising sooner, which we felt was the case. Or it could have had the opposite effect, depending on who those three would have been. Until the rest of the confirmations happen, the dots chart potentially could be skewed. It is an angle that has potential bearing on the world economy.

And the absence of a vice chair after Yellen left that position to lead the Fed has put a vacancy in a key position. Presumably we will have Fischer, former governor of the Bank of Israel, announced as vice chair soon. He adds an element of cautiousness about rates staying too low for too long. Fisher has spoken out on concerns with the QE program, that being able to unwind and control inflation all at the same time after years of stimulation might be a difficult process. That's a different viewpoint. So the more voices on the FOMC, the better balanced the output will be.

In the meantime, there hasn't been much rate change in the marketplace. The London interbank offered rate (Libor) was completely unchanged and Treasury bills were around a basis point lower. We have not altered our weighted average maturity

(continued page 6)

### PERFORMANCE AS OF MAY 31, 2014

	TexPool	TexPool Prime
Current Invested Balance	\$15,131,495,410.88	\$993,590,273.32
Weighted Average Maturity (1)*	55 Days	41 Days
Weighted Average Maturity (2)*	87 Days	47 Days
Net Asset Value	1.00005	1.00002
Total Number of Participants	2,312	173
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$327,658.21	\$51,187.29
Management Fee Collected	\$635,465.36	\$57,206.65
Standard & Poor's Current Rating	AAAm	AAAm

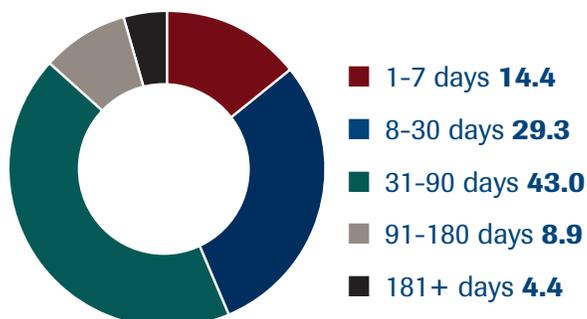
### Month Averages

Average Invested Balance	\$15,784,381,783.29	\$1,048,107,275.92
Average Monthly Yield, on a simple basis (3)*	0.02%	0.06%
Average Weighted Average Maturity (1)*	54 Days	44 Days
Average Weighted Average Maturity (2)*	85 Days	51 Days

\*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

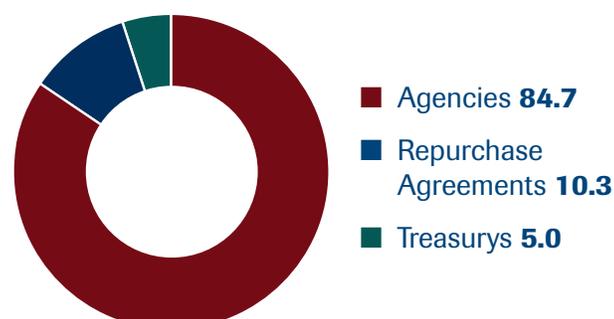
## Portfolio by Maturity (%)

As of May 31, 2014



## Portfolio by Type of Investment (%)

As of May 31, 2014



### PORTFOLIO ASSET SUMMARY AS OF MAY 31, 2014

	Book Value	Market Value
Uninvested Balance	\$9,793.56	\$9,793.56
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	7,980,267.59	7,980,267.59
Interest and Management Fees Payable	-327,705.40	-327,705.40
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	1,560,830,000.00	1,560,828,550.00
Mutual Fund Investments	0.00	0.00
Government Securities	12,623,209,284.91	12,623,873,353.04
US Treasury Bills	0.00	0.00
US Treasury Notes	939,793,770.22	939,752,458.00
<b>Total</b>	<b>\$15,131,495,410.88</b>	<b>\$15,132,116,716.79</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	574	\$4,762,581,588.11
Higher Education	56	\$1,118,444,931.15
Healthcare	80	\$567,092,307.84
Utility District	712	\$1,933,379,538.09
City	450	\$4,138,087,293.67
County	174	\$1,307,714,058.84
Other	266	\$1,303,277,518.14

#### Definition of Weighted Average Maturity (1) & (2)

\*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

\*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

#### Definition of Average Monthly Yield (3)

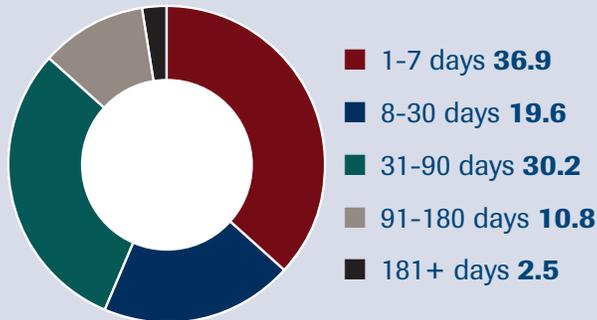
\*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

# TEXPOOL

<b>DAILY SUMMARY</b>						
<b>Date</b>	<b>Money Mkt. Fund Equiv. (SEC Std.)</b>	<b>Daily Allocation Factor</b>	<b>TexPool Invested Balance</b>	<b>Market Value Per Share</b>	<b>WAM Days (1)</b>	<b>WAM Days (2)</b>
5/1	0.0268%	0.000000735	\$16,202,212,726.33	1.00003	55	86
5/2	0.0274%	0.000000750	\$16,232,078,130.54	1.00005	56	87
5/3	0.0274%	0.000000750	\$16,232,078,130.54	1.00005	56	87
5/4	0.0274%	0.000000750	\$16,232,078,130.54	1.00005	56	87
5/5	0.0257%	0.000000703	\$16,168,529,806.07	1.00005	54	86
5/6	0.0256%	0.000000700	\$16,164,014,469.05	1.00005	53	85
5/7	0.0252%	0.000000690	\$16,138,319,443.01	1.00006	52	84
5/8	0.0252%	0.000000690	\$16,061,590,068.91	1.00005	52	84
5/9	0.0250%	0.000000684	\$16,101,821,875.19	1.00005	51	83
5/10	0.0250%	0.000000684	\$16,101,821,875.19	1.00005	51	83
5/11	0.0250%	0.000000684	\$16,101,821,875.19	1.00005	51	83
5/12	0.0245%	0.000000672	\$16,064,370,434.67	1.00005	49	80
5/13	0.0260%	0.000000713	\$16,064,160,423.35	1.00004	51	81
5/14	0.0250%	0.000000685	\$16,017,089,728.13	1.00005	51	80
5/15	0.0242%	0.000000662	\$15,751,598,591.63	1.00006	55	86
5/16	0.0235%	0.000000643	\$15,732,658,561.02	1.00005	54	86
5/17	0.0235%	0.000000643	\$15,732,658,561.02	1.00005	54	86
5/18	0.0235%	0.000000643	\$15,732,658,561.02	1.00005	54	86
5/19	0.0250%	0.000000684	\$15,653,773,598.58	1.00005	53	83
5/20	0.0242%	0.000000662	\$15,592,043,598.12	1.00005	55	85
5/21	0.0237%	0.000000649	\$15,535,089,833.15	1.00004	56	88
5/22	0.0252%	0.000000690	\$15,400,415,110.69	1.00004	56	88
5/23	0.0228%	0.000000624	\$15,460,297,647.63	1.00004	55	86
5/24	0.0228%	0.000000624	\$15,460,297,647.63	1.00004	55	86
5/25	0.0228%	0.000000624	\$15,460,297,647.63	1.00004	55	86
5/26	0.0228%	0.000000624	\$15,460,297,647.63	1.00004	55	86
5/27	0.0221%	0.000000605	\$15,464,468,476.65	1.00004	52	82
5/28	0.0210%	0.000000574	\$15,387,560,089.91	1.00005	56	87
5/29	0.0218%	0.000000596	\$15,346,741,771.07	1.00005	55	86
5/30	0.0239%	0.000000656	\$15,131,495,410.88	1.00005	55	87
5/31	0.0239%	0.000000656	\$15,131,495,410.88	1.00005	55	87
<b>Average</b>	<b>0.0244%</b>	<b>0.000000669</b>	<b>\$15,784,381,783.29</b>	<b>1.00005</b>	<b>54</b>	<b>85</b>

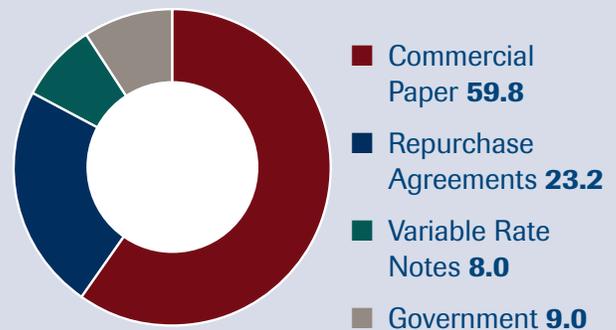
## Portfolio by Maturity (%)

As of May 31, 2014



## Portfolio by Type of Investment (%)

As of May 31, 2014



### PORTFOLIO ASSET SUMMARY AS OF May 31, 2014

	Book Value	Market Value
Uninvested Balance	-\$504.80	-\$504.80
Accrual of Interest Income	269,018.20	269,018.20
Interest and Management Fees Payable	-51,187.38	-51,187.38
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	230,516,000.00	230,516,000.00
Commercial Paper	593,277,774.33	593,293,403.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	124,679,172.97	124,691,018.00
Variable Rate Notes	44,900,000.00	44,897,178.00
<b>Total</b>	<b>\$993,590,273.32</b>	<b>\$993,614,925.02</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	79	\$504,626,055.39
Higher Education	8	\$47,862,531.12
Healthcare	8	\$8,426,351.07
Utility District	5	\$51,509,064.95
City	34	\$122,843,818.68
County	19	\$140,338,906.46
Other	20	\$117,984,899.13

# TEXPOOL PRIME

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
5/1	0.0589%	0.000001613	\$1,089,801,278.91	0.99998	49	57
5/2	0.0576%	0.000001578	\$1,088,932,469.42	1.00003	49	57
5/3	0.0576%	0.000001578	\$1,088,932,469.42	1.00003	49	57
5/4	0.0576%	0.000001578	\$1,088,932,469.42	1.00003	49	57
5/5	0.0575%	0.000001575	\$1,089,422,949.53	1.00004	49	55
5/6	0.0566%	0.000001552	\$1,088,290,917.43	1.00004	48	55
5/7	0.0583%	0.000001597	\$1,085,586,886.87	1.00004	48	54
5/8	0.0557%	0.000001525	\$1,058,313,678.55	1.00004	48	55
5/9	0.0565%	0.000001547	\$1,053,293,493.42	1.00003	48	55
5/10	0.0565%	0.000001547	\$1,053,293,493.42	1.00003	48	55
5/11	0.0565%	0.000001547	\$1,053,293,493.42	1.00003	48	55
5/12	0.0507%	0.000001390	\$1,091,133,156.72	1.00004	44	50
5/13	0.0580%	0.000001590	\$1,087,024,102.92	1.00004	43	50
5/14	0.0548%	0.000001501	\$1,078,686,867.27	1.00003	44	51
5/15	0.0533%	0.000001461	\$1,066,287,473.28	1.00004	44	50
5/16	0.0561%	0.000001538	\$1,025,751,327.19	1.00003	45	52
5/17	0.0561%	0.000001538	\$1,025,751,327.19	1.00003	45	52
5/18	0.0561%	0.000001538	\$1,025,751,327.19	1.00003	45	52
5/19	0.0604%	0.000001656	\$1,023,749,802.99	1.00003	43	49
5/20	0.0543%	0.000001487	\$1,029,184,262.64	1.00003	42	48
5/21	0.0561%	0.000001536	\$1,024,846,158.84	1.00002	42	48
5/22	0.0553%	0.000001514	\$1,026,678,407.47	1.00003	41	47
5/23	0.0567%	0.000001553	\$1,021,989,843.79	1.00002	41	47
5/24	0.0567%	0.000001553	\$1,021,989,843.79	1.00002	41	47
5/25	0.0567%	0.000001553	\$1,021,989,843.79	1.00002	41	47
5/26	0.0567%	0.000001553	\$1,021,989,843.79	1.00002	41	47
5/27	0.0611%	0.000001675	\$1,020,810,601.50	1.00002	38	43
5/28	0.0588%	0.000001611	\$1,029,343,350.66	1.00003	37	42
5/29	0.0645%	0.000001766	\$1,023,093,866.13	1.00003	40	46
5/30	0.0665%	0.000001822	\$993,590,273.32	1.00002	41	47
5/31	0.0665%	0.000001822	\$993,590,273.32	1.00002	41	47
<b>Average</b>	<b>0.0576%</b>	<b>0.000001577</b>	<b>\$1,048,107,275.92</b>	<b>1.00003</b>	<b>44</b>	<b>51</b>

# TEXPOOL

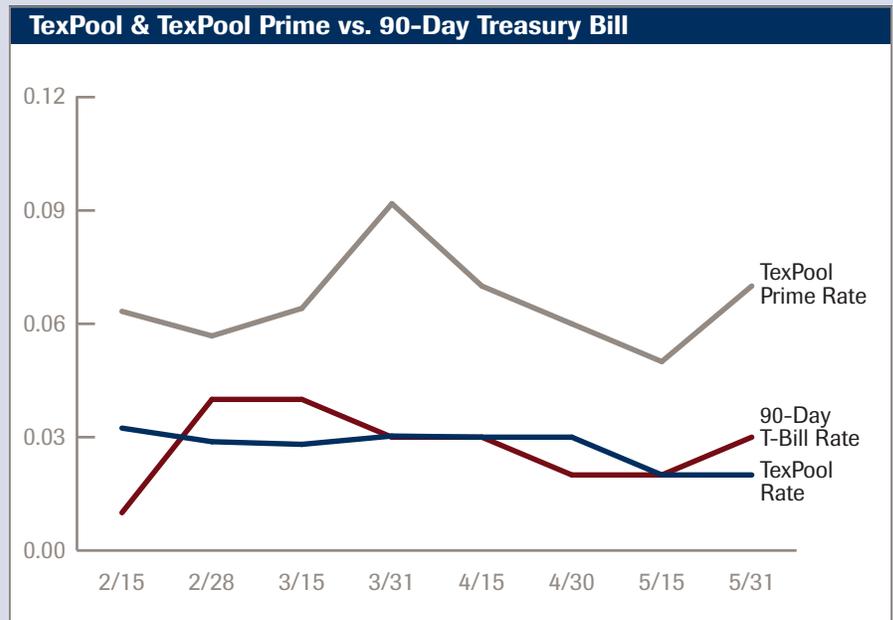
Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

*(continued from page 1)*

(WAM) targets at this point because the yield curve has not changed based on any kind of expectations of future tightening at this point.

Repo continues to be driven by the overnight fixed-rate reverse repo facility from the New York Fed at five basis points. Probably over the course of the last month we have seen more people going to this and abandoning at least some of their traditional counterparts to a larger degree than we had in the past. We haven't seen major players leave the repo market, but certainly the banking regulations and how they are impacted by capital, leverage and liquidity requirements is allowing them to reduce their book and the Fed is taking over some of that supply.

Still supply remains an issue. The New York Fed puts out \$180-\$200 billion per day pretty steadily and with the taper reducing the Fed's asset purchases down to \$45 billion a month from \$85, we have an additional \$40 billion each month. That should be a lot, but offsetting it has been the cutback in Treasury supply in the month of April and continuing into the month of May because of strong tax receipts that the Treasury received. So supply is not as great as it seems when you first look at it.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*



## Monthly Newsletter - May 2014

### Performance

#### As of May 31, 2014

Current Invested Balance	\$5,188,136,060.86
Weighted Average Maturity (1)	51 Days
Weighted Average Maturity (2)	77 Days
Net Asset Value	1.000034
Total Number of Participants	786
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$347,133.83
Management Fee Collected	\$224,527.83
% of Portfolio Invested Beyond 1 Year	5.32%
Standard & Poor's Current Rating	AAAm

#### May Averages

Average Invested Balance	\$5,287,123,448.16
Average Monthly Yield, on a simple basis	0.0273%
Average Weighted Average Maturity (1)*	52 Days
Average Weighted Average Maturity (2)*	74 Days

#### Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in May:

- ★ Harris County Improvement District No. 9   ★ McGregor Economic Development Corp.

### Holiday Reminder

In observance of **Independence Day, TexSTAR will be closed on Friday, July 4, 2014.** All ACH transactions initiated on Thursday, July 3rd will settle on Monday, July 7th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

### Economic Commentary

May was another positive month for fixed income markets, as Treasury yields continued to rally and spreads tightened. Global equity markets generally ended higher as well with the S&P 500 Index increasing 2.1%, marking its biggest monthly advance since February. Despite improving fundamentals in many sectors of the U.S. economy, Treasury yields declined during the month as the Federal Reserve remained committed to its accommodative policies. Demand for fixed income broadly remained very strong while, for most sectors, issuance was down from the same period last year. In Europe, the deflationary environment along with lackluster economic data heightened expectations that the ECB will take further action at its June meeting by cutting the official policy rate and instituting a negative deposit rate. As anticipation remained high for what measures the ECB might take, government bond yields continued to decline to hit record lows.

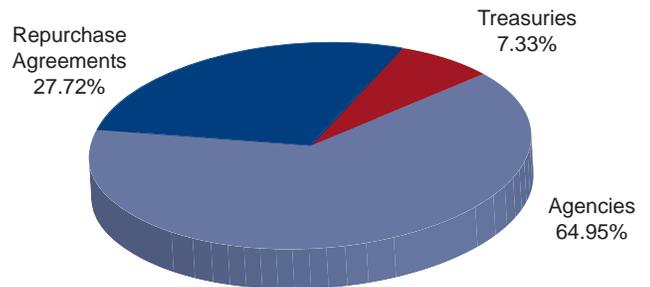
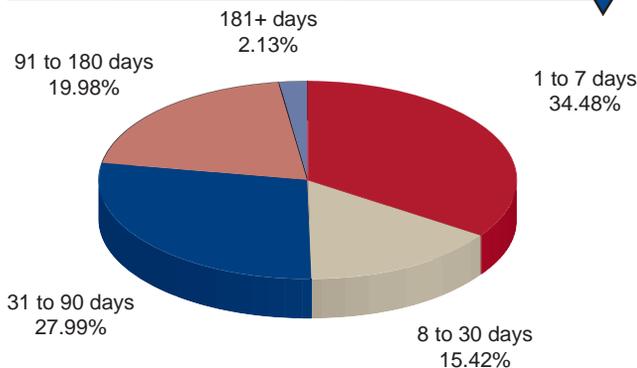
The global economy appears to be gaining some modest momentum, which is expected to carry through the remainder of the year. Some broadening of economic fundamentals is being seen and the U.S. is positioned to achieve more sustainable but modest growth in the second half of this year into 2015. It is expected that this will be sufficient to encourage an acceleration of business investment as excess capacity is gradually reduced. The housing market remains mired in both structural and cyclical headwinds that will prevent it from providing any material tailwind to growth. The predicted forecast of a 5% improvement in the residential component of GDP for 2014 is more reflective of organic demand rather than speculative investing and seems attainable given the uptick in housing activity and marginally less restrictive financing availability. Inflation should remain fairly muted, although it is expected to rise slowly as the output gap closes. Deflationary impulses are beginning to abate and trend inflation is starting to accelerate. The sustainability of price pressures will eventually become a function of wage growth, which should be gradual. While stronger increases in payrolls will create pockets of labor shortages, broad potential labor supply will keep wages from accelerating too quickly. In this environment, the Fed is expected to continue to reduce accommodation at a measured pace. Asset purchases are on a preset course to be tapered, with purchases concluding by the end of the year. Economic momentum and a gradual improvement in inflation should be sufficient for policy normalization to occur in 2015.

This information is an excerpt from an economic report dated May 2014 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

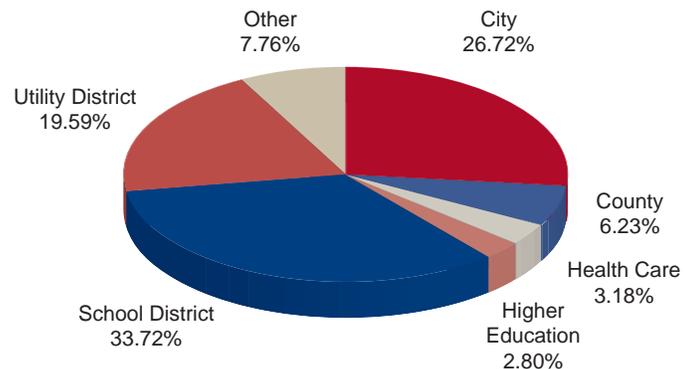
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

## Portfolio by Type of Investment As of May 31, 2014



## Portfolio by Maturity As of May 31, 2014



## Distribution of Participants by Type As of May 31, 2014

# Historical Program Information

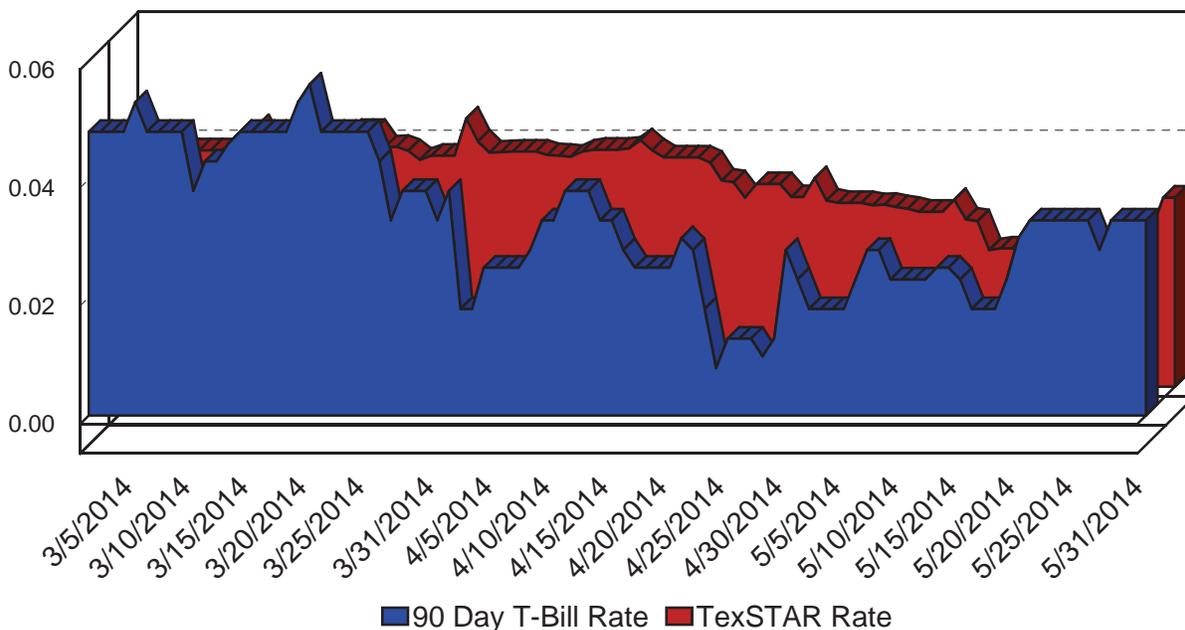
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
May 14	0.0273%	\$5,188,136,060.86	\$5,188,307,944.39	1.000034	52	74	786
Apr 14	0.0379%	5,297,751,521.64	5,298,035,810.85	1.000053	51	71	784
Mar 14	0.0400%	5,447,221,784.71	5,447,546,676.56	1.000059	51	66	784
Feb 14	0.0318%	5,890,162,246.46	5,890,513,830.50	1.000066	49	65	783
Jan 14	0.0303%	5,518,659,649.58	5,518,895,897.21	1.000048	49	64	781
Dec 13	0.0357%	4,749,571,555.83	4,749,808,699.35	1.000050	52	65	781
Nov 13	0.0405%	4,358,778,907.03	4,358,933,052.64	1.000035	52	63	781
Oct 13	0.0434%	4,549,543,382.92	4,549,816,768.31	1.000060	52	63	781
Sep 13	0.0390%	4,545,216,845.55	4,545,590,808.40	1.000082	52	64	781
Aug 13	0.0474%	4,682,919,318.35	4,683,351,916.02	1.000091	52	59	777
Jul 13	0.0487%	4,833,856,137.70	4,834,318,370.27	1.000095	52	56	776
Jun 13	0.0614%	5,173,585,142.53	5,173,948,421.52	1.000070	54	58	775

# Portfolio Asset Summary as of May 31, 2014

	Book Value	Market Value
Uninvested Balance	\$ 473.97	\$ 473.97
Accrual of Interest Income	1,695,568.90	1,695,568.90
Interest and Management Fees Payable	(502,096.15)	(502,096.15)
Payable for Investment Purchased	(74,993,329.25)	(74,993,329.25)
Repurchase Agreement	1,458,577,000.00	1,458,577,000.00
Government Securities	3,803,358,443.39	3,803,530,326.92
<b>Total</b>	<b>\$ 5,188,136,060.86</b>	<b>\$ 5,188,307,944.39</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

## Daily Summary for May 2014

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
5/1/2014	0.0315%	0.000000864	\$5,337,423,400.82	1.000053	53	74
5/2/2014	0.0311%	0.000000852	\$5,314,419,716.31	1.000052	51	72
5/3/2014	0.0311%	0.000000852	\$5,314,419,716.31	1.000052	51	72
5/4/2014	0.0311%	0.000000852	\$5,314,419,716.31	1.000052	51	72
5/5/2014	0.0307%	0.000000842	\$5,288,634,838.92	1.000046	51	72
5/6/2014	0.0308%	0.000000845	\$5,319,833,532.89	1.000046	53	74
5/7/2014	0.0304%	0.000000833	\$5,275,562,323.48	1.000051	53	74
5/8/2014	0.0301%	0.000000824	\$5,317,383,162.35	1.000051	52	73
5/9/2014	0.0296%	0.000000810	\$5,355,836,478.85	1.000047	51	72
5/10/2014	0.0296%	0.000000810	\$5,355,836,478.85	1.000047	50	71
5/11/2014	0.0296%	0.000000810	\$5,355,836,478.85	1.000047	50	70
5/12/2014	0.0316%	0.000000866	\$5,442,224,746.88	1.000042	50	69
5/13/2014	0.0283%	0.000000774	\$5,472,206,558.92	1.000038	53	72
5/14/2014	0.0280%	0.000000767	\$5,442,451,894.78	1.000041	54	74
5/15/2014	0.0231%	0.000000634	\$5,326,776,075.45	1.000048	55	75
5/16/2014	0.0234%	0.000000640	\$5,272,082,829.61	1.000046	54	74
5/17/2014	0.0234%	0.000000640	\$5,272,082,829.61	1.000046	54	74
5/18/2014	0.0234%	0.000000640	\$5,272,082,829.61	1.000046	54	74
5/19/2014	0.0234%	0.000000642	\$5,256,723,140.16	1.000041	53	73
5/20/2014	0.0236%	0.000000647	\$5,204,419,121.74	1.000049	53	76
5/21/2014	0.0237%	0.000000648	\$5,184,424,714.23	1.000033	54	77
5/22/2014	0.0234%	0.000000640	\$5,250,937,794.29	1.000037	53	75
5/23/2014	0.0241%	0.000000660	\$5,251,214,716.94	1.000035	50	73
5/24/2014	0.0241%	0.000000660	\$5,251,214,716.94	1.000035	50	73
5/25/2014	0.0241%	0.000000660	\$5,251,214,716.94	1.000035	50	73
5/26/2014	0.0241%	0.000000660	\$5,251,214,716.94	1.000035	50	73
5/27/2014	0.0240%	0.000000657	\$5,207,870,281.97	1.000037	52	73
5/28/2014	0.0242%	0.000000664	\$5,186,816,863.53	1.000040	53	75
5/29/2014	0.0266%	0.000000730	\$5,178,990,378.81	1.000038	53	79
5/30/2014	0.0320%	0.000000876	\$5,188,136,060.86	1.000034	51	77
5/31/2014	0.0320%	0.000000876	\$5,188,136,060.86	1.000034	51	77
Average	0.0273%	0.000000748	\$5,287,123,448.16		52	74

TexSTAR Participant Services  
First Southwest Asset Management, Inc.  
325 North St. Paul Street, Suite 800  
Dallas, Texas 75201



## **TexSTAR Board Members**

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Kenneth Huewitt</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Eric Cannon</i>	<i>Town of Addison</i>	<i>Advisory Board</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Pamela Moon</i>	<i>City of Lubbock</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>

**For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ [www.texstar.org](http://www.texstar.org)**



**J.P.Morgan**  
Asset Management