



“The City Built for Family Living”

Finance Department

July 15, 2015,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of February 2015. The City Manager’s Proposed FY 2015-2016 Budget and Plan of Municipal Services and the FY 2015-2017 Budget Plan was presented to Council on July 7, 2015. The Audit Committee is scheduled to meet on July 29, 2015.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$98,016 at month-end. The fund collected \$16,094 of the budgeted revenues in February 2015. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date showed a \$47,608 increase in collections in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of February 2014. The unemployment rate in the City showed a decrease in comparison to the percentage as of February 2014. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City’s financial position.

We hope regular monitoring of the City’s financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
February 28, 2015

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,904,437.
- Property tax revenue for February 2015 is \$408,207 or \$98,660 below the \$506,867 collected last February. Year-to-date property tax revenue is at \$6,062,864 or 1.03% below prior year-to-date collections of \$6,126,035.
- Year-to-date sales tax revenue of \$ 1,153,999 reflects \$47,608 or 4.3% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$151,788 is \$38,178 or 33.6% above prior year-to-date revenue.
- Interest earnings year-to-date of \$6,132 increased by \$662 or 12% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$6,037,116 reflect a decrease of 2.3% below prior year-to-date expenditures of \$6,184,865.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,118,455.
- Water revenue totaled \$360,623 for the month. This is \$30,286 or 9.1% above February 2014. Year-to-date water revenue is at \$2,193,794 which is above the prior year-to-date revenue by \$233,551 or 11.9%.
- Sewer revenue totaled \$362,691 for the month. This is \$30,286 or 9.1% above February 2014. Year-to-date sewer revenue is at \$2,011,248 which is above the prior year-to-date revenue by \$62,947 or 3.2%.
- Interest earnings year-to-date of \$2,304 decreased by \$2,872 or 55% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,545 for the month; \$21,435 year-to-date.
- Water tap fees produced revenues of \$3,250 for the month; \$16,891 year-to-date.
- Sewer tap fees produced revenues of \$1,040 for the month; \$6,810 year-to-date.
- Expenses year-to-date of \$3,252,003 reflect an increase of 4.6% from prior year-to-date expenses of \$3,106,043

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$430,928.
- Sanitary landfill fees for February 2015 are \$29,391; compared to \$27,963 for February 2014. Year-to-date revenue is at \$167,699 which is above the prior year to-date revenue by \$1,010 or .60%.
- Refuse collection fees are \$266,223 for the month; an increase of \$18,067 from February 2014. Year-to-date revenue is at \$1,324,317 which is above the prior year-to-date revenue by \$95,346 or 7.7%.
- Interest earnings year-to-date of \$928 increased by \$90 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,194,583 reflects an increase of 7.7% above prior year-to-date expenses of \$1,108,454.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$98,016.
- Revenues for the month of February totaled \$16,094 compared to revenues for February 2014 of \$17,312. Year-to-date operating revenues are at \$79,153 which is below the prior year-to-date operating revenues by \$9,874 or 11%.
- Expenses for the month are \$33,776 reflects a decrease of \$1,980 or 5.8% below February 2014 expenses. Year-to-date expenses of \$177,169 reflect a decrease of \$5,943 or 3.2% below prior year-to-date expenses of \$183,112.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$178,857.
- Drainage Utility fees for the month of February are \$76,851; an increase of \$2,721 or 3.6% above February 2014. Year-to-date revenue is at \$382,622 which is \$8,980 or 2.4% above prior-year-to-date revenue of \$375,514.
- Expenditures year-to-date of \$205,637 reflect a decrease of \$44,025 or 17% below prior year-to-date expenditures of \$249,662.

City of Copperas Cove
Economic Indicators Summary
February 28, 2015

Unemployment Rate

- The unemployment rate for the month of February 2015 was 4.3%, which is down from 6.1% in February 2014.

Sales Tax Collections

- Sales tax collections for February 2015 totaled \$217,443 compared to February 2014 collections of \$214,168.
- In addition to the City sales tax collected above, \$147,949.22 was paid to the Copperas Cove Economic Development Corporation for the month of February.

Water Customers

- During the month of February 2015 there were 12,481 active water accounts.
- February 2014 recorded 12,462 water customers, which is an increase of .15% or 19 water customers from February 2014 to February 2015.

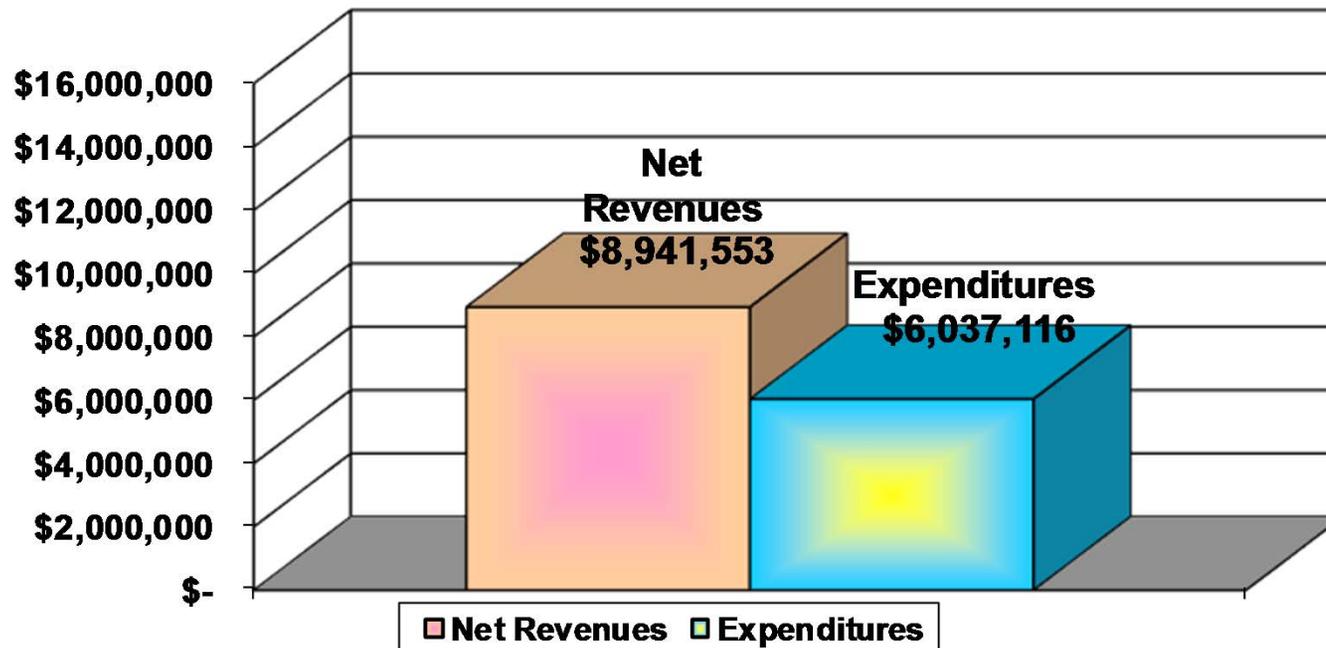
Building Permits

- The total building fee collected during February 2015 amounted to \$20,694 in comparison to \$14,455 collected in February 2014.
- 257 building permits were issued in February 2015 which is an increase of 55 permits compared to that issued in February 2014.

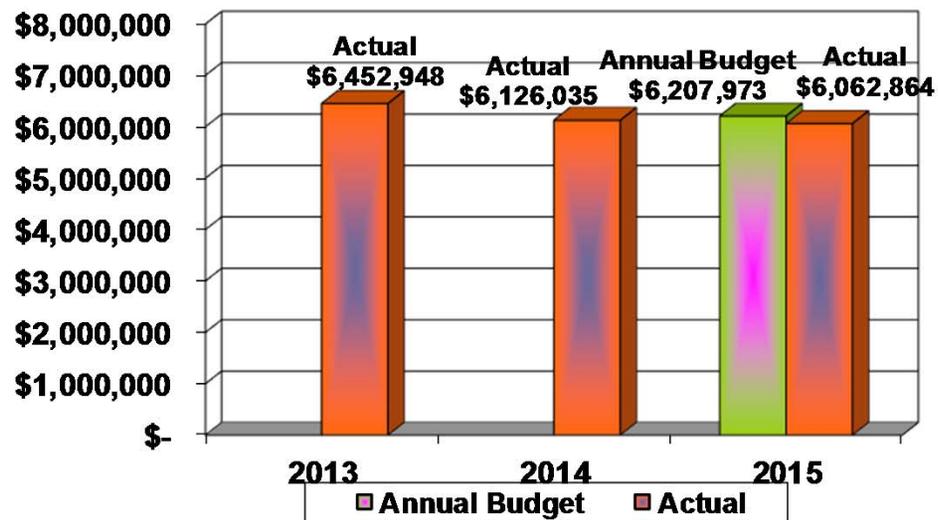
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for February 2015 were \$800 compared to \$5,939 collected in February 2014.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-February)

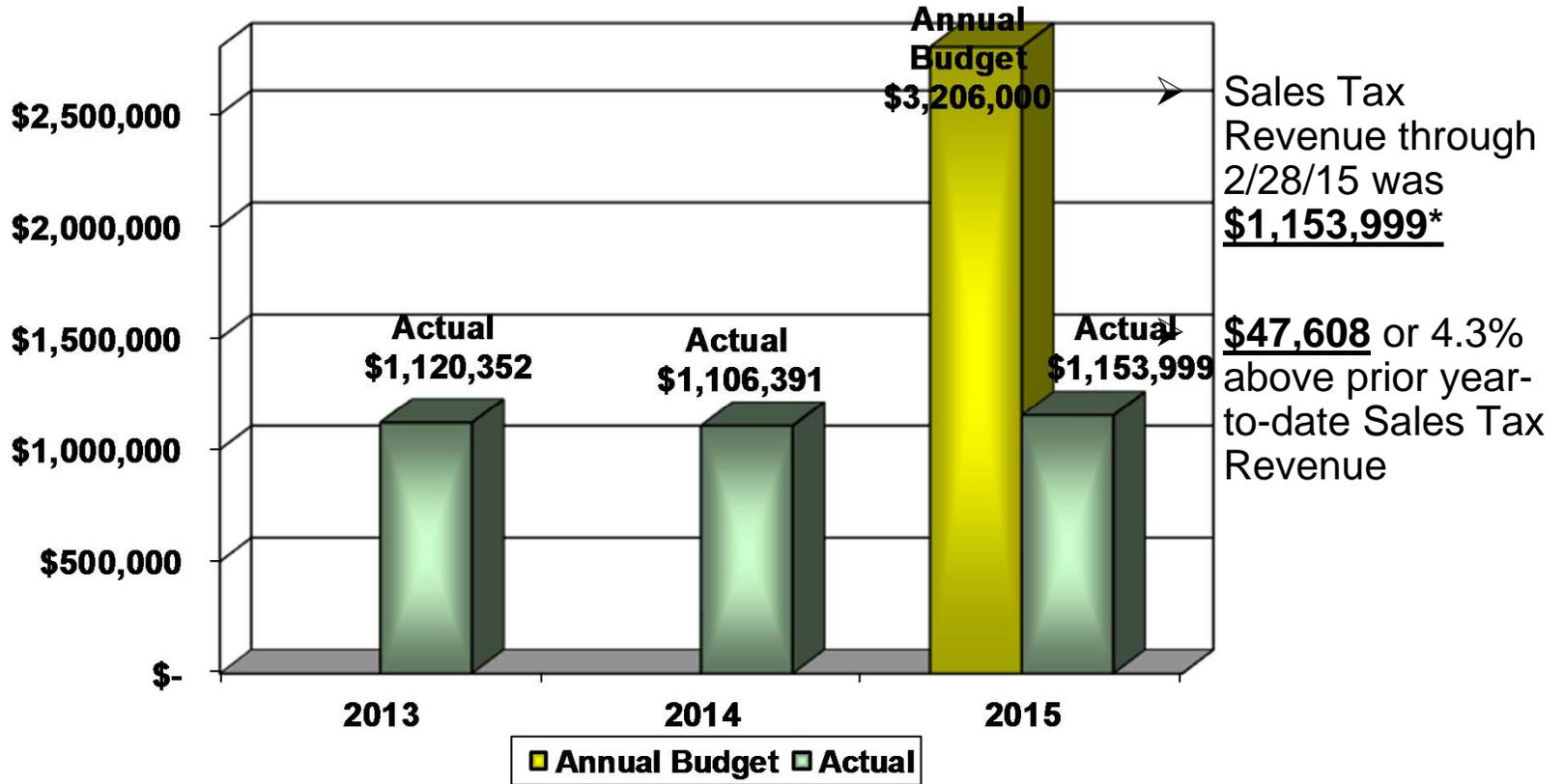


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-February)



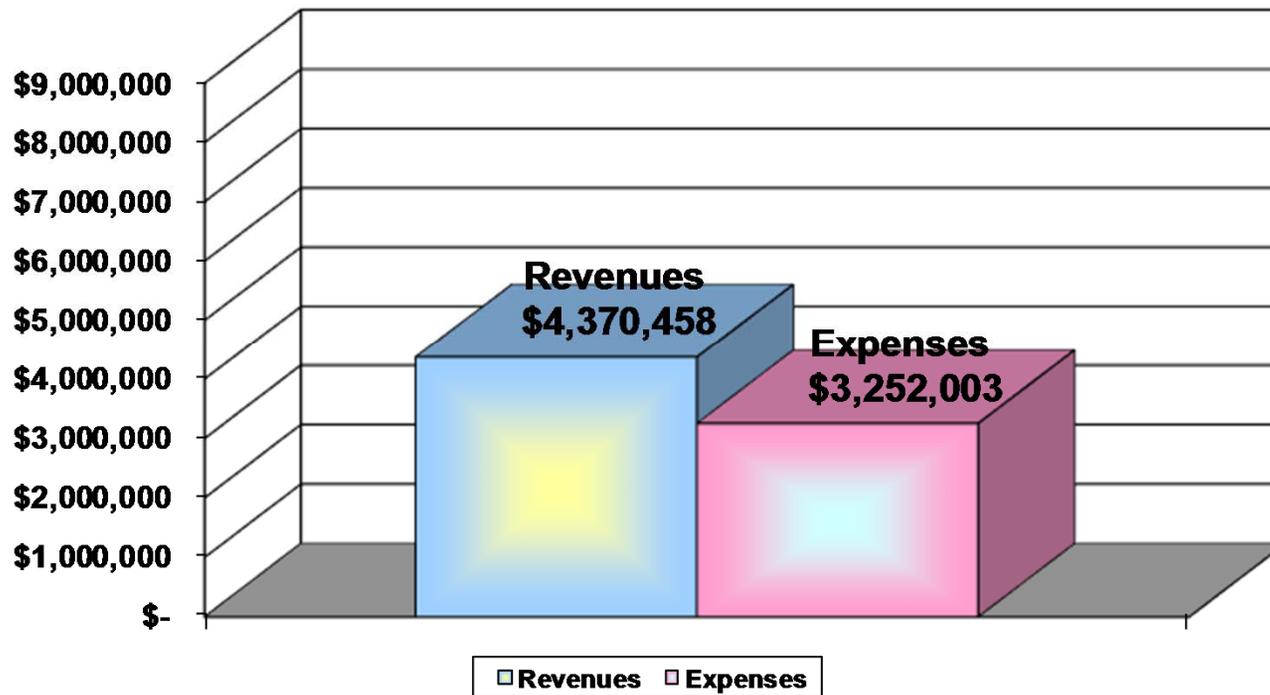
- Property Tax revenue through 2/28/15 was **\$6,062,864.**
- **\$63,174** or 1.03% below prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-February)

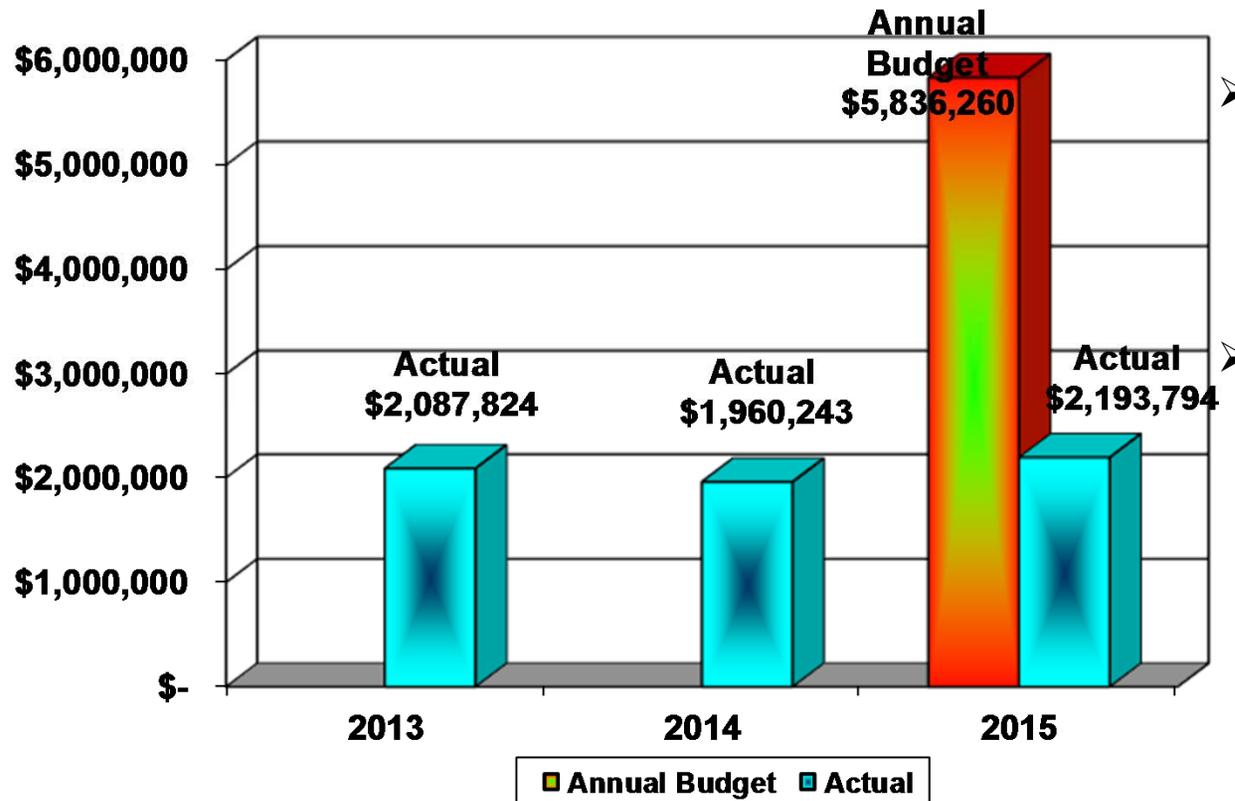


* FY 2015 is accounted on an accrual basis. If compared on a cash basis FY 2015 would be \$1,198,857.61

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-February)



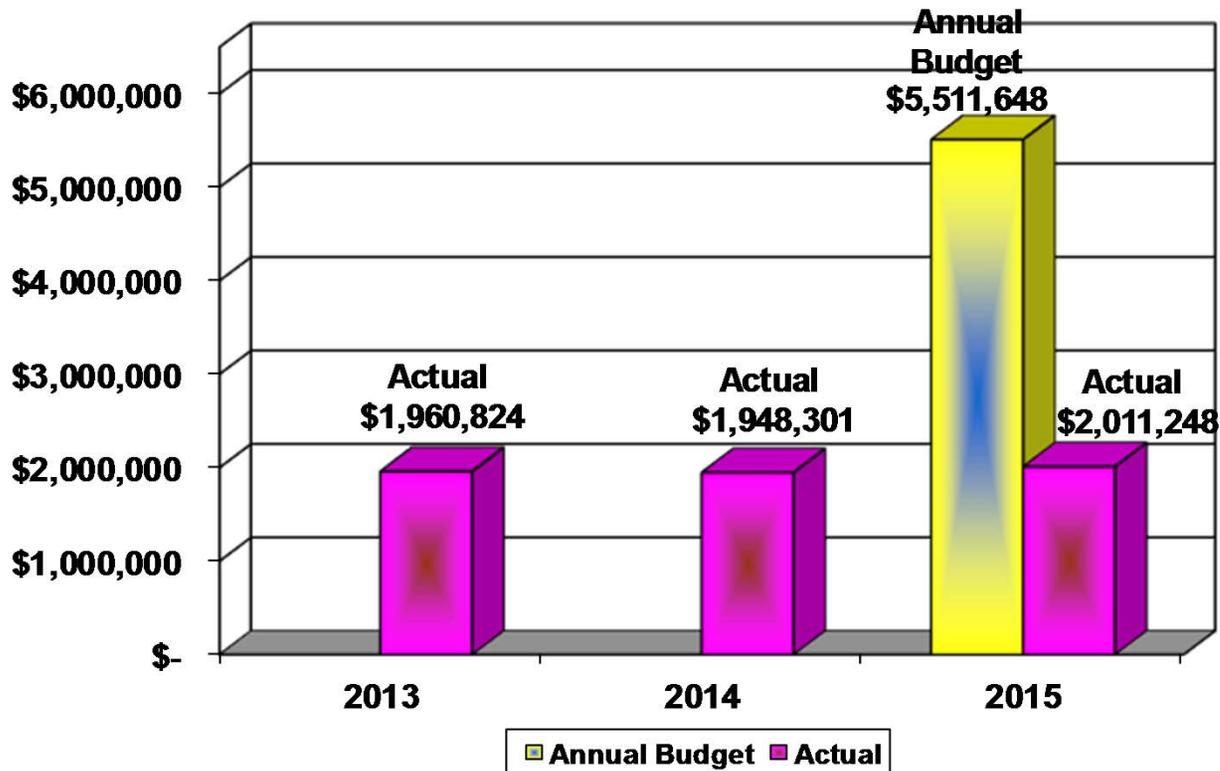
City of Copperas Cove Water Revenue Trends FYTD (October-February)



Water Revenue through 2/28/15 was **\$2,193,794.**

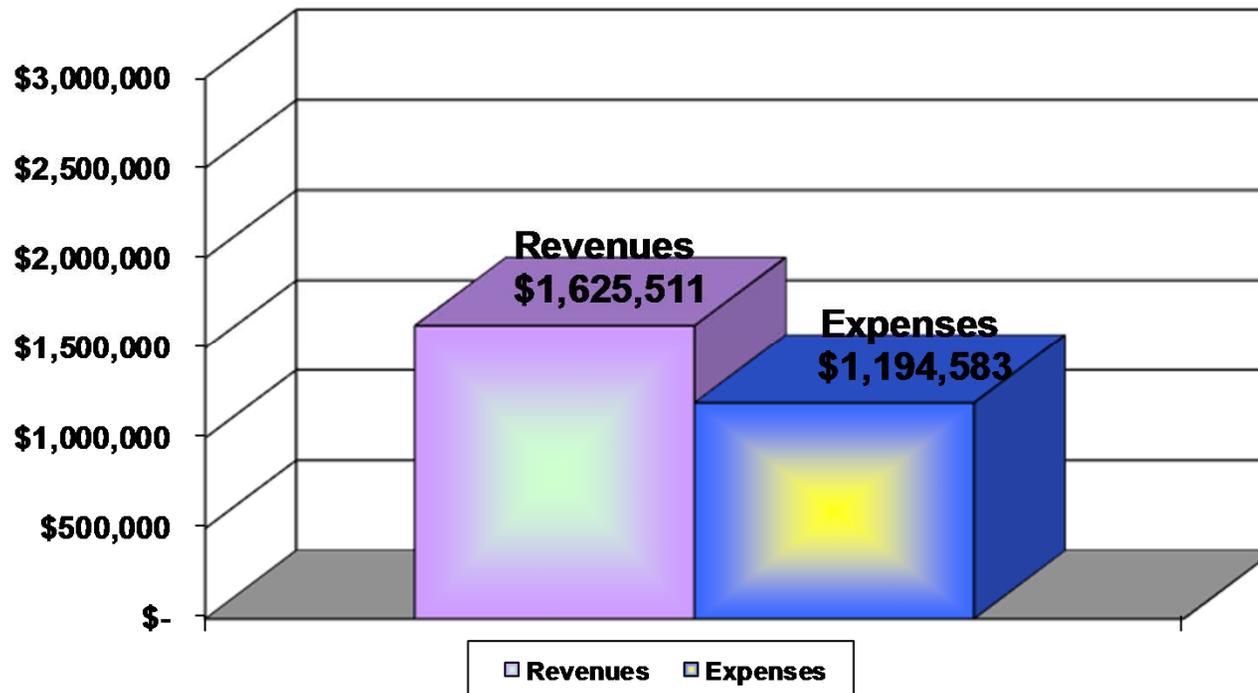
233,551 or 11.9% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-February)

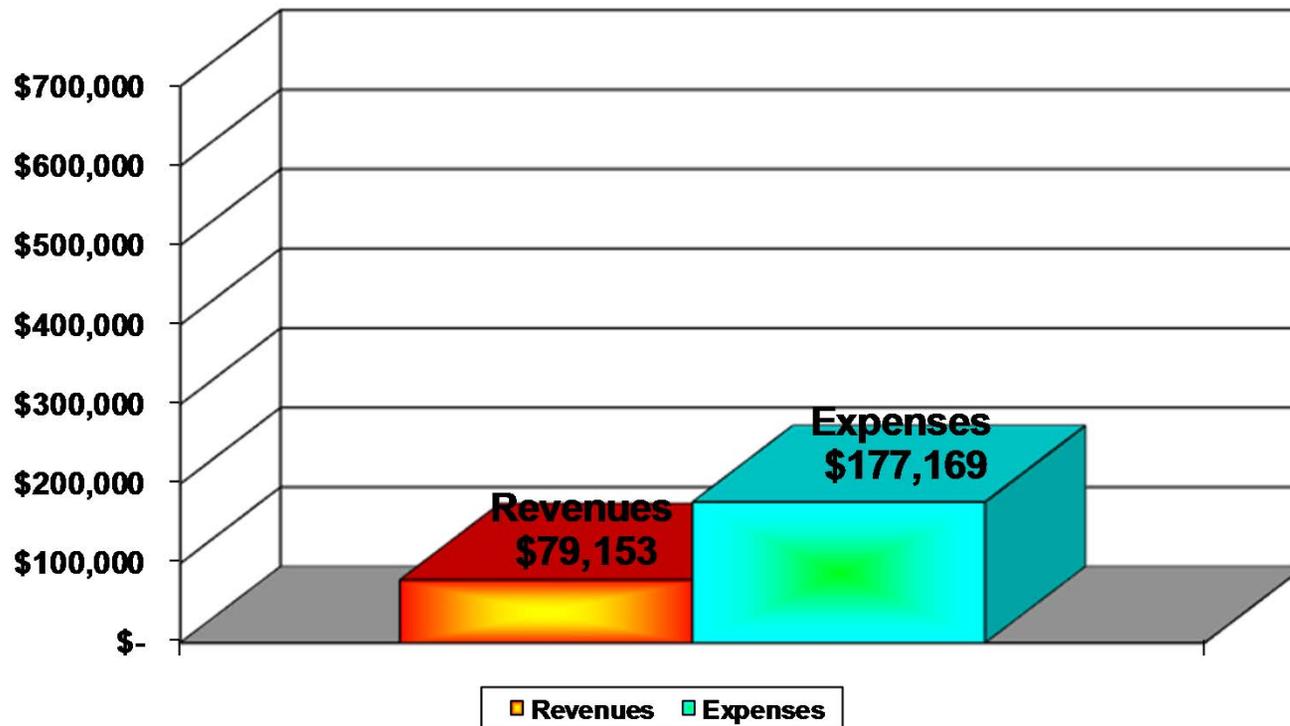


- Sewer Revenue through 2/28/15 was \$2,011,248.
- \$62,947 or 3.2% below prior year-to-date revenue

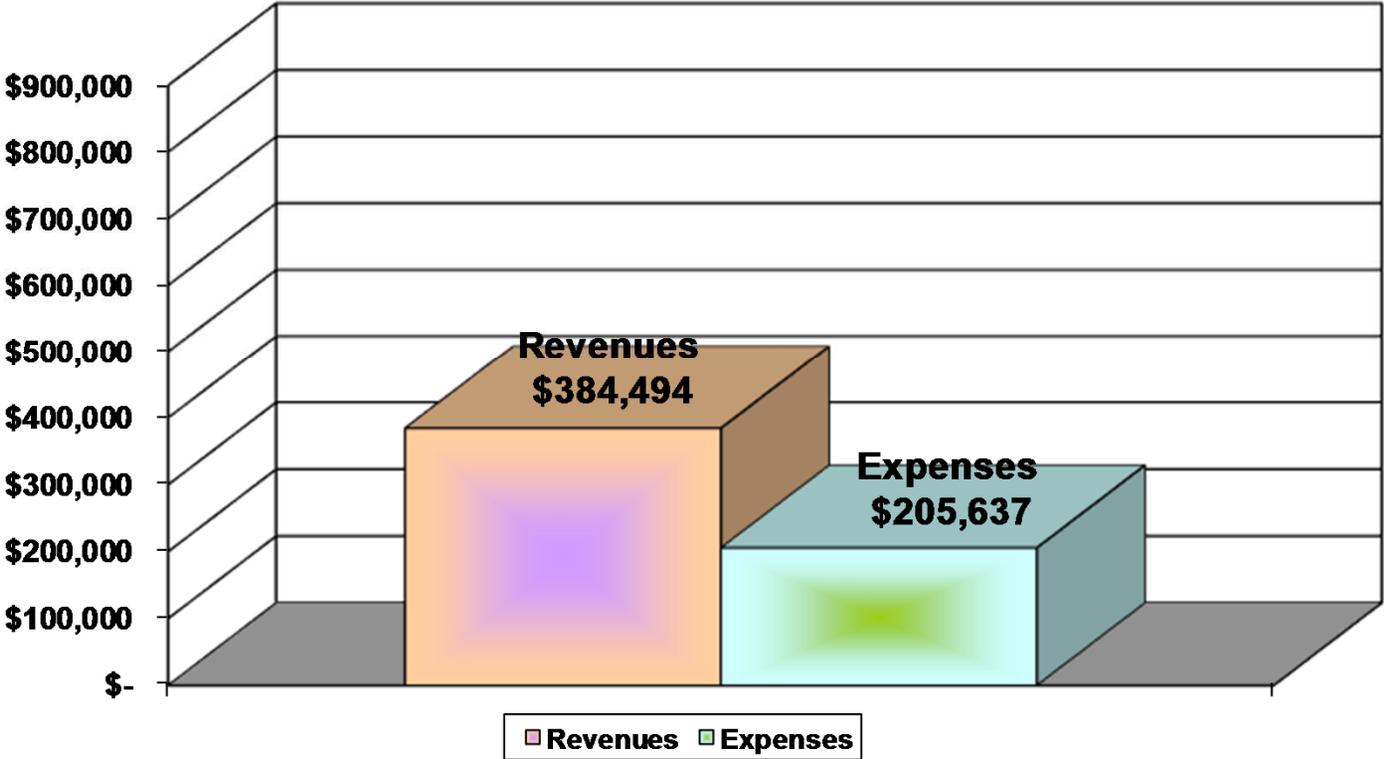
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-February)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-February)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-February)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 28, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ -	\$ 198,696	\$ 198,696	
Unassigned	4,357,295	8,220,462	5,374,545	
TOTAL BEG. FUND BALANCE**	\$ 4,357,295	\$ 8,419,158	\$ 5,573,241	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,207,973	\$ 408,207	\$ 6,062,864	97.7%
Delinquent Ad Valorem Taxes	48,000	2,837	14,051	29.3%
Penalty & Interest	43,000	6,105	12,187	28.3%
Sales Tax	3,206,000	217,443	1,153,999	36.0%
Franchise Tax	1,288,000	116,683	151,788	11.8%
Mixed Drink Tax	13,500	-	4,258	31.5%
Bingo Tax	170,000	51,198	51,198	30.1%
Used Oil Revenue-Safety Clean/H&H	-	-	198	N/A
Subtotal Taxes	\$ 10,976,473	\$ 802,473	\$ 7,450,543	67.9%
Licenses & Permits				
License-Bicycle	\$ -	\$ -	8	N/A
License-Contractors	25,000	4,070	21,325	85.3%
License-Animal	5,000	375	3,086	61.7%
Permits-Building	45,000	6,542	35,913	79.8%
Permits - Street Cuts	6,000	2,553	8,306	138.4%
Permits-Electrical	12,000	1,300	6,164	51.4%
Permits-Solicitors	1,000	260	435	43.5%
Permits-Natural Gas Lines	1,500	-	200	13.3%
Permits-Garage Sales	8,000	160	1,570	19.6%
Permits-Plumbing	30,000	2,849	13,338	44.5%
Permits-Mechanical	15,000	1,150	5,045	33.6%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	500	-	150	30.0%
Permits-Car Washes	500	15	60	12.0%
Permits-Signs	1,500	150	800	53.3%
Permits-Swimming Pools	200	-	80	40.0%
Wrecker License	600	-	595	99.2%
Permit-Certificate of Occupancy	2,000	300	1,140	57.0%
Permits-Alarms	4,000	520	3,080	77.0%
Penalties False Alarm	150	-	125	83.3%
Permits-Alcohol License	3,500	60	90	2.6%
Permits-Burn Permits	2,500	400	1,000	40.0%
Subtotal Licenses & Permits	\$ 164,250	\$ 20,704	\$ 102,535	62.4%
Services & Charges				
Cemetery Plot Sales	\$ 6,065	\$ 1,108	\$ 8,873	146.3%
Football Revenue	30,000	-	450	1.5%
Basketball Revenue	26,400	(152)	20,203	76.5%
Volleyball Entry fees	10,800	-	-	0.0%
Youth-Baseball Fees	43,750	10,145	10,145	23.2%
Adult Softball Fees	0	-	105	N/A
Soccer Registration Fees	43,200	735	23,860	55.2%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 28, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	\$ 20,000	\$ 85	\$ 490	2.5%
Concession Sales	17,290	-	-	0.0%
Flag Football Fees	20,748	-	53	0.3%
Recreational Classes	5,730	-	52	0.9%
Swimming Lessons	35,000	-	-	0.0%
Swimming Pool Receipts	58,917	-	-	0.0%
Community Building Rental	43,400	2,050	12,076	27.8%
Misc. Library Receipts	13,000	1,060	4,953	38.1%
Animal Shelter Fees	25,000	2,745	11,920	47.7%
Ambulance Fee Revenue	755,000	60,827	341,682	45.3%
Notary Fee	300	18	140	46.7%
Print /Copy Fees	5,000	38	527	10.5%
Mowing/Mowing Liens Revenue	15,000	-	675	4.5%
Sale of City Maps	60	-	18	30.0%
Service Charge-NSF Checks	150	-	-	0.0%
Plat Filing Fee Revenue	500	250	2,150	430.0%
Permits-Land Disturbance	150	-	35	23.3%
RV Park Fees	9,900	1,200	4,360	44.0%
Police Overtime Reimbursement	3,500	31	539	15.4%
Police Restitution Revenue	4,000	-	197	4.9%
Festival Reimbursements	13,000	-	-	0.0%
Special Events-Seniors	1,200	181	1,589	132.4%
Library Meeting Room Rental	6,000	900	3,530	58.8%
Open Records Revenue	700	4	269	38.4%
Pool Rental Revenue	15,000	-	-	0.0%
Micro Chip of Animals Revenue	5,000	920	1,680	33.6%
Re-Inspection Fees	7,000	1,550	6,300	90.0%
Animal Tranquilization Fees	120	20	40	33.3%
Fire Inspection Fees	1,000	350	1,407	140.7%
Fire Testing Fees	1,000	125	250	25.0%
Rezone Request Fees	1,000	200	1,800	180.0%
Variance Request Fees	1,800	-	200	11.1%
Subtotal Services & Charges	\$ 1,245,680	\$ 84,390	\$ 460,567	37.0%
Fines & Forfeitures				
Municipal Court Fines	\$ 225,000	\$ 28,981	\$ 91,152	40.5%
Traffic Violation Fines	120,000	11,786	45,210	37.7%
Library Fines	11,000	878	3,533	32.1%
Arrest Warrant Income	56,406	6,237	13,848	24.5%
Child Safety Fund	9,000	745	2,942	32.7%
City's % of State Court Fines	36,200	-	18,102	50.0%
HB 70 Fees	8,300	809	3,865	46.6%
Arresting Officer Fees	18,700	1,972	8,680	46.4%
Civil Justice Fee	24	2	11	45.2%
CCISD Liaison Funding	118,820	-	29,705	25.0%
Admin Fee-Teen Court	360	70	140	38.9%
Admin Fee-Defensive Driving	8,000	640	3,487	43.6%
Subtotal Fines & Forfeitures	\$ 611,810	\$ 52,121	\$ 220,674	36.1%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 28, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 835,000	\$ 69,583	\$ 347,916	41.7%
Admin. Reimb.-Solid Waste Fund	477,000	39,750	198,750	41.7%
Admin. Reimb.-Drainage Utility Fund	92,000	7,667	38,334	41.7%
Subtotal Admin. Reimb./Transfers	\$ 1,404,000	\$ 117,000	\$ 585,000	41.7%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 13,015	\$ 1,316	\$ 6,132	47.1%
Administration Fees	350	51	240	68.6%
Rental Income	29,886	1,742	8,710	29.1%
Miscellaneous Revenues	75,000	902	75,271	100.4%
Insurance Proceeds	2,000	218	1,537	76.9%
Cash Over/(Short)	-	(1)	330	N/A
Food Workers' Registration	4,000	629	3,281	82.0%
Food Establishment Licenses	8,000	900	3,325	41.6%
Police Misc. Revenues	3,500	360	2,238	63.9%
Miscellaneous Grant Revenue	10,000	-	-	0.0%
Street sign Revenue	400	-	576	143.9%
Community Agy Lease Agreement	7,200	-	1,800	25.0%
County Mutual Aid Revenue	45,000	-	12,519	27.8%
Bell County Fire Runs Revenue	1,600	-	3,890	243.1%
County EMS Revenue	85,000	-	-	0.0%
Reimbursements	1,000	125	885	88.5%
Auction Proceeds	9,000	-	1,500	16.7%
Subtotal Miscellaneous Rev.	\$ 294,951	\$ 6,241	\$ 122,234	41.4%
TOTAL REVENUES	\$ 14,697,164	\$ 1,082,929	\$ 8,941,553	60.8%
TOTAL FUNDS AVAILABLE	\$ 19,054,459	\$ 9,502,087	\$ 14,514,794	
EXPENDITURES				
City Council	\$ 45,117	\$ 2,659	\$ 17,191	38.1%
City Manager	282,872	23,261	124,502	44.0%
City Secretary/Elections	145,593	9,484	63,364	43.5%
Public Information Officer	79,598	6,689	34,037	42.8%
City Attorney	139,910	14,191	25,753	18.4%
Finance	388,962	25,547	147,722	38.0%
Budget	346,655	10,627	135,771	39.2%
Information Systems	339,546	32,051	140,138	41.3%
Human Resources	210,842	15,118	77,808	36.9%
Engineering	48,000	5,813	11,464	23.9%
Planning	157,884	5,937	46,143	29.2%
Building & Development Services	291,242	20,479	117,412	40.3%
Municipal Court	357,398	28,293	124,793	34.9%
Police Administration	631,403	49,456	268,118	42.5%
Police Services	4,372,886	311,801	1,857,035	42.5%
Animal Control	249,613	16,346	96,635	38.7%
Fire Administration	309,028	24,387	136,220	44.1%
Fire Operations	3,198,951	208,150	1,213,143	37.9%
Fire Training	36,337	2,428	9,850	27.1%
Fire Prevention	99,405	6,945	42,519	42.8%
Emergency Management	0	49	321	N/A
Street	636,254	42,557	196,895	30.9%
Fleet Services	279,915	21,428	119,969	42.9%
Code & Health	189,208	12,359	74,025	39.1%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of February 28, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Leisure Administration	\$ 167,798	\$ 13,965	\$ 71,656	42.7%
Parks and Leisure Maintenance	506,164	32,702	191,395	37.8%
Athletics	344,453	20,381	76,430	22.2%
Aquatics	147,330	3,008	20,999	14.3%
Special Events	31,840	5,112	14,761	46.4%
Cemetery Plot Repurchase	-	3,000	4,400	N/A
Library	397,984	28,066	164,634	41.4%
Non-Departmental	768,065	22,119	412,013	53.6%
TOTAL EXPENDITURES	\$ 15,200,253	\$ 1,024,408	\$ 6,037,116	39.7%
TOTAL EXPENDITURES	\$ 15,200,253	\$ 1,024,408	\$ 6,037,116	39.7%
ENDING FUND BALANCE				
Nonspendable	\$ -	\$ 198,696	\$ 69,213	
Unassigned	-	8,278,983	8,408,465	
TOTAL ENDING FUND BALANCE	\$ 3,854,206	\$ 8,477,679	\$ 8,477,678	
IDEAL RESERVE FUND BALANCE	\$ 3,800,063	\$ 3,800,063	\$ 3,800,063	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 54,143	\$ 4,677,616	\$ 4,677,615	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of February 28, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 2,895,818	\$ 4,385,767	\$ 3,003,794	
TOTAL BEG. NET ASSETS**	\$ 2,895,818	\$ 4,385,767	\$ 3,003,794	
REVENUES				
Operating Revenues				
Water Revenue	\$ 5,836,260	\$ 360,623	\$ 2,193,794	37.6%
Sewer Revenue	5,511,648	362,691	2,011,248	36.5%
Senior Discount	(168,000)	(11,544)	(71,642)	42.6%
Water Tap Fees	30,000	3,250	16,891	56.3%
Sewer Tap Fees	8,400	1,040	6,810	81.1%
Connect Fee	54,000	4,545	21,435	39.7%
Disconnect Fee	18,000	1,746	9,543	53.0%
Composting Sales Revenue	-	170	627	N/A
Credit Card Convenience Fee	9,360	493	2,503	26.7%
Service Charge NSF check	4,560	240	1,680	36.8%
Subtotal Operating Revenues	\$ 11,304,228	\$ 723,253	\$ 4,192,888	37.1%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 8,334	41.7%
Interest Revenue	5,400	510	2,304	42.7%
Administrative Fees	-	14	58	N/A
Late Charge For Billing	257,000	21,422	133,886	52.1%
Miscellaneous Revenues	45,000	6,757	26,236	58.3%
Auction Proceeds	-	6,764	6,764	N/A
Cash Over/(Short)	-	-	(11)	N/A
Subtotal Other Revenues	\$ 327,400	\$ 37,134	\$ 177,570	54.2%
TOTAL REVENUES	\$ 11,631,628	\$ 760,387	\$ 4,370,458	37.6%
TOTAL FUNDS AVAILABLE	\$ 14,527,446	\$ 5,146,154	\$ 7,374,252	
OPERATING EXPENSES				
Public Works	\$ 240,385	\$ 21,745	\$ 93,987	39.1%
Utility Administration	621,591	41,766	256,437	41.3%
Water Distribution	1,478,367	107,568	491,340	33.2%
Sewer Collection	544,794	35,885	196,661	36.1%
Wastewater Treatment	385,422	11,538	83,171	21.6%
Composting	90,106	1,101	4,388	4.9%
WW South Plant	266,845	15,134	113,535	42.5%
WW NE Plant	402,151	31,993	122,170	30.4%
WW NW Plant	499,032	38,700	157,340	31.5%
WW Lab	43,712	3,298	12,401	28.4%
Non-Departmental	174,780	150,624	877,679	502.2%
TOTAL OPERATING EXPENSES	\$ 4,747,185	\$ 459,352	\$ 2,409,109	50.7%
OTHER EXPENSES:				
Principal & Int. Debt Pymts	\$ 5,838,982	\$ 494,979	\$ 494,979	8.5%
Administrative Cost Reimbursement	835,000	69,583	347,915	41.7%
TOTAL OTHER EXPENSES	\$ 6,673,982	\$ 564,562	\$ 842,894	12.6%
TOTAL EXPENSES	\$ 11,421,167	\$ 1,023,914	\$ 3,252,003	28.5%
NET ASSETS, ENDING				
Unrestricted	\$ 3,106,279	\$ 4,122,240	\$ 4,122,249	
TOTAL ENDING FUND BALANCE	\$ 3,106,279	\$ 4,122,240	\$ 4,122,249	
IDEAL RESERVE FUND BALANCE	\$ 1,186,796	\$ 1,186,796	\$ 1,186,796	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 1,919,483	\$ 2,935,444	\$ 2,935,453	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of February 28, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 948,888	\$ 1,969,992	\$ 1,593,641	
TOTAL BEG. NET ASSETS**	\$ 948,888	\$ 1,969,992	\$ 1,593,641	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 2,958,972	\$ 266,223	\$ 1,324,317	44.8%
Sanitary Landfill Fees	390,000	29,391	167,699	43.0%
Senior Discount	(52,000)	(4,795)	(23,621)	45.4%
Recycling Proceeds	10,800	447	3,956	36.6%
Sale of Scrap Metal	4,620	201	2,211	47.9%
Sale of Kraft Bags	6,000	294	2,230	37.2%
Return Service/Overload Container	20,500	7,369	34,579	168.7%
Auto Lid Locks	960	96	506	52.7%
Rear Load Dumpster Rental	3,600	-	325	9.0%
Bulky/White Goods Collection	1,200	429	4,832	402.6%
Container Removal from Curb	5,000	60	188	3.8%
Customer Roll-Off Fee	240	14	83	34.7%
Roll-Off Rental Income	60,000	1,726	25,328	42.2%
Subtotal Operating Revenue	\$ 3,409,892	\$ 301,454	\$ 1,542,632	45.2%
OTHER REVENUE				
Interest Revenue	\$ 2,000	\$ 202	\$ 928	46.4%
Administrative Fees	-	5	19	N/A
Late Charge For Billing	155,000	10,725	67,292	43.4%
Miscellaneous Revenues	2,500	-	-	0.0%
Insurance Proceeds	-	-	-	N/A
Auction Proceeds	-	-	14,640	N/A
Cash Over (Short)	-	-	-	N/A
SUBTOTAL OTHER REVENUE	\$ 159,500	\$ 10,932	\$ 82,879	52.0%
TOTAL REVENUES	\$ 3,569,392	\$ 312,386	\$ 1,625,511	45.5%
TOTAL FUNDS AVAILABLE	\$ 4,518,280	\$ 2,282,378	\$ 3,219,152	
OPERATING EXPENSES				
Solid Waste Administration	\$ 276,661	\$ 18,653	\$ 120,405	43.5%
Solid Waste Collection - Residential	366,321	28,649	139,008	37.9%
Solid Waste Collection - Recycling	486,397	6,434	35,987	7.4%
Solid Waste Collection - Brush	197,637	24,540	78,809	39.9%
Solid Waste Collection - Commercial	204,451	20,685	76,162	37.3%
Solid Waste Disposal - Transfer Station	1,334,987	101,147	443,102	33.2%
Solid Waste Recycling - KCCB	23,808	1,124	8,564	36.0%
Non-Departmental	628,133	41,157	277,126	44.1%
TOTAL OPERATING EXPENSES	\$ 3,518,395	\$ 242,389	\$ 1,179,163	33.5%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 174,814	\$ 15,420	\$ 15,420	8.8%
TOTAL OTHER EXPENSES	\$ 174,814	\$ 15,420	\$ 15,420	8.8%
TOTAL EXPENSES	\$ 3,693,209	\$ 257,809	\$ 1,194,583	32.3%
NET ASSETS, ENDING				
Unrestricted	\$ 825,071	\$ 2,024,569	\$ 2,024,569	
TOTAL ENDING FUND BALANCE	\$ 825,071	\$ 2,024,569	\$ 2,024,569	
IDEAL RESERVE FUND BALANCE	\$ 879,599	\$ 879,599	\$ 879,599	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ (54,528)	\$ 1,144,971	\$ 1,144,971	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of February 28, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,064,283)	\$ (1,120,289)	\$ (1,039,955)	
TOTAL BEG. NET ASSETS**	\$ (1,064,283)	\$ (1,120,289)	\$ (1,039,955)	
REVENUES				
Green Fees	\$ 90,772	\$ 4,916	\$ 28,942	31.9%
Cart Rental Fees	86,500	3,551	21,045	24.3%
Membership Dues	75,821	-	2,319	3.1%
Cart Storage Fees	46,080	3,125	4,085	8.9%
Trail Fees	13,135	24	470	3.6%
Pro Shop Sales	50,000	2,621	10,184	20.4%
Driving Range Fees	16,019	887	3,896	24.3%
Tournament Green Fees	12,815	-	2,676	20.9%
Snack Bar Revenue-Beer & Wine	14,500	506	3,825	37.7%
Special Green Fees	10,145	-	422	4.2%
Golf Lesson Revenue	2,136	-	-	0.0%
Facility Rental Income	7,200	-	-	0.0%
Cash Over/Short	-	-	1	N/A
TOTAL REVENUES	\$ 425,123	\$ 16,094	\$ 79,153	18.6%
TOTAL FUNDS AVAILABLE	\$ (639,160)	\$ (1,104,195)	\$ (960,802)	
OPERATING EXPENSES				
Golf Course Administration	\$ 184,920	\$ 13,508	70,206	38.0%
Golf Course Maintenance	316,579	19,281	105,976	33.5%
TOTAL OPERATING EXPENSES	\$ 501,499	\$ 32,789	\$ 176,182	35.1%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,869	\$ 987	\$ 987	4.5%
TOTAL OTHER EXPENSES	\$ 21,869	\$ 987	\$ 987	4.5%
TOTAL EXPENSES	\$ 523,368	\$ 33,776	\$ 177,169	33.9%
NET ASSETS, ENDING				
Unrestricted	\$ (1,162,528)	\$ (1,137,971)	\$ (1,137,971)	
TOTAL ENDING FUND BALANCE	\$ (1,162,528)	\$ (1,137,971)	\$ (1,137,971)	
IDEAL RESERVE FUND BALANCE	\$ 125,375	\$ 125,375	\$ 125,375	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,287,903)	\$ (1,263,346)	\$ (1,263,346)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of February 28, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 532,839	\$ 1,425,829	\$ 1,283,456	
TOTAL BEG. FUND BALANCE**	\$ 532,839	\$ 1,425,829	\$ 1,283,456	
REVENUES				
Drainage Utility Fee	\$ 900,000	\$ 76,851	\$ 382,622	42.5%
SUBTOTAL REVENUES	\$ 900,000	\$ 76,851	\$ 382,622	42.5%
OTHER REVENUES				
Interest Revenue	\$ 2,040	\$ 197	\$ 919	45.1%
Auction Proceeds			953	N/A
SUBTOTAL OTHER REVENUES	\$ 2,040	\$ 197	\$ 1,872	91.8%
TOTAL REVENUES	\$ 902,040	\$ 77,048	\$ 384,494	42.6%
TOTAL FUNDS AVAILABLE	\$ 1,434,879	\$ 1,502,877	\$ 1,667,950	
OPERATING EXPENDITURES				
Drainage	\$ 350,864	\$ 22,473	\$ 111,963	31.9%
Non-Departmental	13,173	9,762	54,266	411.9%
TOTAL OPERATING EXPENDITURES	\$ 364,037	\$ 32,235	\$ 166,229	45.7%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 912,083	\$ -	\$ 5,084	0.6%
Capital Outlay	59,800	1,800	27,795	46.5%
Principal & Int. Debt Pymts	227,497	6,529	6,529	2.9%
TOTAL OTHER EXPENDITURES	\$ 1,199,380	\$ 8,329	\$ 39,408	3.3%
TOTAL EXPENDITURES	\$ 1,563,417	\$ 40,564	\$ 205,637	13.2%
Unassigned	\$ (128,538)	\$ 1,462,313	\$ 1,462,313	
TOTAL ENDING FUND BALANCE	\$ (128,538)	\$ 1,462,313	\$ 1,462,313	
IDEAL RESERVE FUND BALANCE	\$ 91,009	\$ 91,009	\$ 91,009	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (219,547)	\$ 1,371,304	\$ 1,371,304	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of February 28, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 384,555	\$ 16,434,806	\$ 13,223,038	
TOTAL BEG. FUND BALANCE**	\$ 384,555	\$ 16,434,806	\$ 13,223,038	
REVENUES				
Ad Valorem Taxes	\$ 3,524,750	\$ 231,217	\$ 3,436,062	97.5%
Delinquent Ad Valorem Taxes	15,000	1,195	6,489	43.3%
Penalty & Interest	13,000	3,269	5,601	43.1%
Interest Revenue	15,000	178	474	3.2%
Other Financing Sources	12,828,750	14,175	14,175	0.1%
TOTAL REVENUES	\$ 16,396,500	\$ 250,034	\$ 3,462,802	21.1%
TOTAL FUNDS AVAILABLE	\$ 16,781,055	\$ 16,684,840	\$ 16,685,840	
EXPENDITURES				
Principal Refunding C/O	\$ 84,267	\$ -	\$ -	0.0%
Principal '06 Tax Notes	100,000	-	-	0.0%
Principal '07 C/O	255,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08A Tax Notes	168,494	-	-	0.0%
Principal '09 G.O.	100,000	-	-	0.0%
Principal '09 Tax Notes	195,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	120,000	-	-	0.0%
Principal '10 Refunding	285,120	-	-	0.0%
Principal 10A Tax Note	185,000	-	-	0.0%
Principal 11 Rev	12,290,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	205,000	-	-	0.0%
Principal '13 Tax Note	300,000	-	-	0.0%
Principal '13 GO	180,000	-	-	0.0%
Principal '13 PPFCO	45,000	-	-	0.0%
Principal '14 CO	130,000	-	-	0.0%
Interest Refunding C/O '06	29,522	14,761	14,761	50.0%
Interest Refunding C/O	9,642	4,821	4,821	50.0%
Interest '07 Proposed C/O Bond	189,908	94,954	94,954	50.0%
Interest '07 C/O Refund	53,131	26,566	26,566	50.0%
Interest '08A Tax Notes	18,772	2,617	2,617	13.9%
Interest '09 G.O.	200,575	100,288	100,288	50.0%
Interest '09 Tax Notes	10,875	5,438	5,438	50.0%
Interest '10 G.O.	52,813	26,406	26,406	50.0%
Interest '10 Tax Notes	6,569	3,284	3,284	50.0%
Interest '10 Refunding	26,333	13,167	13,167	50.0%
Interest '10A Tax Notes	23,368	11,684	11,684	50.0%
Interest '11 Revenue & Tax bonds	503,675	251,838	251,838	50.0%
Interest '11 Go bonds	262,050	131,025	131,025	50.0%
Interest '12 Tax Notes	16,954	8,477	8,477	50.0%
Interest '12 GO Refunding	19,080	9,540	9,540	50.0%
Interest '13 GO Refunding	15,500	7,750	7,750	50.0%
Interest '13 Tax Notes	18,644	9,322	9,322	50.0%
Interest '13 GO	93,494	46,747	46,747	50.0%
Interest -13 PPFCO	14,442	7,211	7,211	49.9%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of February 28, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 51,900	\$ 25,950	\$ 25,950	50.0%
Bond Paying Agent Fees	4,000	200	1,200	30.0%
Bond Issuance Cost	100	-	-	0.0%
TOTAL EXPENDITURES	\$ 16,608,728	\$ 802,046	\$ 803,046	4.8%
 TOTAL ENDING FUND BALANCE	 \$ 172,327	 \$ 15,882,794	 \$ 15,882,794	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of February 28, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 85,021	\$ 133,108	\$ 122,352	
TOTAL BEG. FUND BALANCE**	\$ 85,021	\$ 133,108	\$ 122,352	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 33,500	\$ -	\$ 9,750	29.1%
Hotel Occupancy Tax - Luxury Inn	7,500	800	800	10.7%
Hotel Occupancy Tax - Cactus Lodge	10,750	-	2,347	21.8%
Hotel Occupancy Tax - Motel 8	26,000	-	4,822	18.5%
Hotel Occupancy Tax - Relax Inn	6,500	-	1,536	23.6%
Hotel Occupancy Tax - Comfort Suites	45,500	-	11,831	26.0%
Hotel Occupancy Tax - Days Inn	38,000	-	7,490	19.7%
Interest Revenue	35	7	27	78.0%
TOTAL REVENUES	\$ 167,785	\$ 807	\$ 38,604	23.0%
TOTAL FUNDS AVAILABLE	\$ 252,806	\$ 133,915	\$ 160,956	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 154,651	\$ -	\$ 25,276	16.3%
C.H.A.M.P.S	17,000	16,867	16,867	99.2%
Texas Lodging Advertising	2,300	-	1,765	76.7%
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	1,800	900	900	50.0%
Contingencies	36,281	-	-	
TOTAL EXPENDITURES	\$ 205,751	\$ 17,767	\$ 44,808	21.8%
Unassigned	\$ 47,055	\$ 116,148	\$ 116,148	
TOTAL ENDING FUND BALANCE	\$ 47,055	\$ 116,148	\$ 116,148	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of February 28, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 17,615	\$ 16,672	\$ 17,627	
TOTAL BEG. FUND BALANCE**	\$ 17,615	\$ 16,672	\$ 17,627	
REVENUES				
Interest Revenue	\$ -	\$ 1	\$ 4	
TOTAL REVENUES	\$ -	\$ 1	\$ 4	
TOTAL FUNDS AVAILABLE	\$ 17,615	\$ 16,673	\$ 17,631	
EXPENDITURES				
Designated Expenses	\$ 17,615	\$ 169	\$ 1,127	
TOTAL EXPENDITURES	\$ 17,615	\$ 169	\$ 1,127	
Unassigned	\$ -	\$ 16,504	\$ 16,504	
TOTAL ENDING FUND BALANCE	\$ -	\$ 16,504	\$ 16,504	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of February 28, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 14,165	\$ 15,077	\$ 15,112	
TOTAL BEG. FUND BALANCE**	\$ 14,165	\$ 15,077	\$ 15,112	
REVENUES				
Interest Revenue	\$ 5	\$ 1	\$ 2	46.2%
Court Efficiency Revenue	2,590	231	885	34.2%
TOTAL REVENUES	\$ 2,595	\$ 232	\$ 888	34.2%
TOTAL FUNDS AVAILABLE	\$ 16,760	\$ 15,309	\$ 16,000	
EXPENDITURES				
Supplies & Materials	\$ 1,354	\$ 53	\$ 301	22.2%
Dues & Subscriptions	600	47	90	15.0%
Professional Development	2,700	-	400	14.8%
TOTAL EXPENDITURES	\$ 4,654	\$ 100	\$ 791	17.0%
TOTAL EXPENDITURES	\$ 4,654	\$ 100	\$ 791	
Restricted	\$ 12,106	\$ 15,209	\$ 15,209	
TOTAL ENDING FUND BALANCE	\$ 12,106	\$ 15,209	\$ 15,209	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of February 28, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 29,117	\$ 18,778	\$ 28,450	
TOTAL BEG. FUND BALANCE**	\$ 29,117	\$ 18,778	\$ 28,450	
REVENUES				
Interest Revenue	\$ 12	\$ 1	\$ 6	46.8%
Court Technology Revenue	16,180	1,698	7,331	45.3%
TOTAL REVENUES	\$ 16,192	\$ 1,699	\$ 7,337	45.3%
TOTAL FUNDS AVAILABLE	\$ 45,309	\$ 20,477	\$ 35,787	
EXPENDITURES				
Supplies & Materials	\$ 400	\$ -	\$ -	0.0%
Repairs & Maintenance	12,975	-	11,972	92.3%
Contractual Services	5,940	239	3,577	60.2%
Principal Tax Note 2012	5,000	-	-	
Interest Tax Note 2012	588	-	-	0.0%
TOTAL EXPENDITURES	\$ 24,903	\$ 239	\$ 15,549	62.4%
Restricted	\$ 20,406	\$ 20,238	\$ 20,238	
TOTAL ENDING FUND BALANCE	\$ 20,406	\$ 20,238	\$ 20,238	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of February 28, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Feb. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 49,754	\$ 41,439	\$ 49,094	
TOTAL BEG. FUND BALANCE**	\$ 49,754	\$ 41,439	\$ 49,094	
REVENUES				
Interest Revenue	\$ 18	\$ 3	\$ 11	61.1%
Court Security Revenue	12,169	1,274	5,499	45.2%
TOTAL REVENUES	\$ 12,187	\$ 1,277	\$ 5,510	45.2%
TOTAL FUNDS AVAILABLE	\$ 61,941	\$ 42,716	\$ 54,604	
EXPENDITURES				
Personnel Services	\$ 26,893	\$ 2,008	\$ 11,037	41.0%
Supplies & Materials	-	-	-	#DIV/0!
Repairs & Maintenance	8,737	-	2,859	32.7%
Contractual Services	-	-	-	#DIV/0!
TOTAL EXPENDITURES	\$ 35,630	\$ 2,008	\$ 13,896	0.0%
Restricted	\$ 26,311	\$ 40,708	\$ 40,708	
TOTAL ENDING FUND BALANCE	\$ 26,311	\$ 40,708	\$ 40,708	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of February 28, 2015 (FY 2014-15)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 58,588	\$ 5,360	\$ -	\$ 63,948
City-Wide Donation Fund	54,154	9,906	8,982	55,078
Police State Seizure Fund	14,320	5	-	14,325
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	1,300	3	-	1,303
Fire Department Grants Fund	9,451	1	-	9,452
Sub-Total Other Special Revenue Funds	\$ 139,917	\$ 15,275	\$ 8,982	\$ 146,210
Capital Projects Funds:				
2006 Tax Notes (CIP)	\$ 11,235	\$ 3	\$ -	\$ 11,238
2010 General Obligation (W&S) - Reimb. Resolution	150,329	19	72,834	77,514
2010 Tax Notes (W&S) - Reimb. Resolution	1,212,317	208	55,721	1,156,804
2010 Tax Notes (Tax Supported)	328	-	-	328
2010A Tax Notes (Tax Supported)	17,279	2	-	17,281
2010A Tax Notes (W&S)	106	5	-	111
2013 Tax Notes (SW)	53,270	8	-	53,278
2013 Tax Notes (Golf)	5	-	-	5
2013 GO (Tax Supported)	4,163,136	11,501	1,028,002	3,146,635
2012 GO Refunding and Improvement (W & S)	1,884,668	1,831	-	1,886,499
2011 Revenue & Limited Tax notes	42,860	7	-	42,867
2011GO Bonds	6,506	1	-	6,507
2012 Tax Notes (Tax Supported)	60,452	19	-	60,471
2012 Tax Notes (W&S)	4,074	1	3,975	100
2012 Tax Limited Notes (SW)	4,184	1	-	4,185
2012 Tax Limited Notes Municipal Court	1,989	-	980	1,009
2013 Tax Notes (Tax Supported)	122,699	47	14,668	108,078
2013 Tax Notes (W&S)	476,513	54	31,396	445,171
2013 PPFCO	594,262	92	-	594,354
2014 CO Water & Sewer Fund	6,362,512	10,286	263,030	6,109,768
2014 CO Tax Supported	1,492,626	1,047	299,825	1,193,848
2014 CO Golf Course Fund	8	-	-	8
2014 Solid Waste Fund	<u>385,217</u>	<u>39</u>	<u>382,457</u>	<u>2,799</u>
Sub-Total C.I.P. Funds:	\$ 17,046,575	\$ 25,171	\$ 2,152,888	\$ 14,918,858
Total Other Funds	\$ 17,186,492	\$ 40,446	\$ 2,161,870	\$ 15,065,066

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of February 28, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-2014	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
73-300-0001	Fund Balance	\$ -	\$ 11,479	\$ -	\$ 11,235
Revenues					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	6	84,500	3
Total Revenues		\$ 1,344,450	\$ 6	\$ 1,344,500	\$ 3
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	250	842,320	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		\$ 1,344,450	\$ 250	\$ 1,333,265	\$ -
Ending Fund Balance					
73-253-0001	Fund Balance	\$ 0	\$ 11,235	\$ 11,235	\$ 11,238

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 178,945		\$ 150,329
Revenues					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	58	7,492	19
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
Total Revenues		\$ 3,568,000	\$ 58	\$ 3,567,492	\$ 19
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 12,935	\$ 2,186,788	\$ 72,834
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	15,739	887,801	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		\$ 3,568,000	\$ 28,674	\$ 3,417,163	\$ 72,834
Ending Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 150,329	\$ 150,329	\$ 77,514

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of February 28, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 1,757,726		\$ 1,212,317
	Prior Period Adjustment			(51,793)	
Total Beginning Fund Balance		\$ -	\$ 1,757,726	\$ (51,793)	\$ 1,212,317
Revenues					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	515	12,873	208
Total Revenues		\$ 3,893,500	\$ 515	\$ 3,897,873	\$ 208
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	92,038	199,305	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	18,513	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	381,898	1,266,231	55,721
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	7,230	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	15,000	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	31,245	31,245	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		\$ 3,893,500	\$ 545,924	\$ 2,633,763	\$ 55,721
Ending Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317	\$ 1,212,317	\$ 1,156,804

City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
89-300-0001	Fund Balance	\$ -	\$ 25,104		\$ 328
Revenues					
89-390-1001	Bond Proceeds	\$ 165,000	\$ -	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	1	1,169	-
89-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	-	413,097	-
Total Revenues		<u>\$ 578,497</u>	<u>\$ 1</u>	<u>\$ 579,266</u>	<u>\$ -</u>
Expenditures					
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ 24,872	\$ -
89-4190-7500-8505	Land Improvements	8,189	8,189	8,318	-
89-4190-7500-7100	Settlement Road	-	16,588	16,588	-
89-4190-7500-9047	Ave F Reconstruction	404,908	-	337,911	-
89-4190-7500-9500	Bond Issuance Costs	2,058	-	2,058	-
Total Expenditures		<u>\$ 578,497</u>	<u>\$ 24,777</u>	<u>\$ 389,747</u>	<u>\$ -</u>
Other Financing Sources(Uses)					
89-4190-7500-9916	Transfers -Out	\$ -	\$ -	(189,191)	
Ending Fund Balance					
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 328</u>	<u>\$ 328</u>	<u>\$ 328</u>

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 20,270	\$	17,279
Revenues					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	7	1,725	2
Total Revenues		<u>\$ 1,380,000</u>	<u>\$ 7</u>	<u>\$ 1,381,725</u>	<u>\$ 2</u>
Expenditures					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ 1,141	\$ 372,277	\$ -
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	-
60-4190-7500-8404	Software	166,412	313	109,885	-
60-4190-5200-8404	Document Imaging	-	1,544	1,544	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		<u>\$ 1,380,000</u>	<u>\$ 2,998</u>	<u>\$ 1,364,446</u>	<u>\$ -</u>
Ending Fund Balance					
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 17,279</u>	<u>\$ 17,279</u>	<u>\$ 17,281</u>

City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
61-300-0001	Fund Balance	\$ -	\$ 95	\$ 106	
Revenues					
61-390-1001	Bond Proceeds	\$ 39,314	\$ -	\$ 39,314	\$ -
61-370-6001	Interest Revenue	-	11	106	5
Total Revenues		<u>\$ 39,314</u>	<u>\$ 11</u>	<u>\$ 39,420</u>	<u>\$ 5</u>
Expenditures					
61-4425-8500-9030	NE Sewer Line Design	\$ 19,957	\$ -	\$ 19,957	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,273	-	19,273	-
61-4425-8500-9500	Bond Issuance Costs	84	-	84	-
Total Expenditures		<u>\$ 39,314</u>	<u>\$ -</u>	<u>\$ 39,314</u>	<u>\$ -</u>
Ending Fund Balance					
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 106</u>	<u>\$ 106</u>	<u>\$ 111</u>

City of Copperas Cove, Texas
2013 Limited Tax Note
Solid Waste
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 227,862		\$ 53,270
Revenues					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	47	143	8
Total Revenues		<u>\$ 235,000</u>	<u>\$ 47</u>	<u>\$ 235,143</u>	<u>\$ 8</u>
Expenditures					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ 174,639	\$ 174,639	\$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		<u>\$ 235,000</u>	<u>\$ 174,639</u>	<u>\$ 181,873</u>	<u>\$ -</u>
Ending Fund Balance					
57-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 53,270</u>	<u>\$ 53,270</u>	<u>\$ 53,278</u>

City of Copperas Cove, Texas
2013 Limited Tax Note
Golf Course
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
58-300-0001	Fund Balance	\$ -	\$ 349		\$ 5
Revenues					
58-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
58-370-6001	Interest Revenue	-	-	5	-
Total Revenues		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,005</u>	<u>\$ -</u>
Expenditures					
58-4310-7500-8400	Equipment General	\$ 28,500	\$ -	\$ 28,127	\$ -
58-4310-7500-9401	Interest Tax Note 2013		344	344	-
58-4310-7500-9500	Bond Issuance Costs	1,500	-	1,529	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ 344</u>	<u>\$ 30,000</u>	<u>\$ -</u>
Ending Fund Balance					
58-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
59-300-0001	Fund Balance	\$ -	\$ 4,578,399		\$ 4,163,136
Revenues					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	859	2,164	11,501
59-390-1002	Bond Discount or Premium	61,415	-	-	-
Total Revenues		\$ 4,746,415	\$ 859	\$ 4,687,164	\$ 11,501
Expenditures					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 65,218	\$ 86,686	\$ 4,926
59-4190-4400-8300	Vehicles	1,431,853	326,661	350,394	1,023,076
59-4190-4400-8402	Equipment -electroninc	24,243	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
Total Expenditures		\$ 4,746,415	\$ 416,122	\$ 524,028	\$ 1,028,002
Ending Fund Balance					
59-300-0001	Fund Balance	\$ -	\$ 4,163,136	\$ 4,163,136	\$ 3,146,635

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
93-300-0001	Fund Balance	\$ -	\$ 1,871,046		\$ 1,884,668
Revenues					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	13,622	19,668	1,831
93-390-1002	Bond Discount or Premium	-	-	-	-
Total Revenues		<u>\$ 1,865,000</u>	<u>\$ 13,622</u>	<u>\$ 1,884,668</u>	<u>\$ 1,831</u>
Expenditures					
93-4616-8500-9187	Building & Fixtures	\$ 1,865,000	\$ -	\$ -	\$ -
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		<u>\$ 1,865,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,884,668</u>	<u>\$ 1,884,668</u>	<u>\$ 1,886,499</u>

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
94-300-0001	Fund Balance	\$ -	\$ 42,846		\$ 42,860
Revenues					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	\$ 289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	14	1,453	7
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		\$ 39,290,928	\$ 14	\$ 39,301,974	\$ 7
Expenditures					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-	-	-
Total Expenditures		\$ 39,290,928	\$ -	\$ 39,259,114	\$ -
Ending Fund Balance					
94-300-0001	Fund Balance	\$ -	\$ 42,860	\$ 42,860	\$ 42,867

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 8,672		\$ 6,506
Revenues					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	4	200	1
95-390-6005	Miscellaneous Revenue		-	6,009	-
Total Revenues		\$ 5,561,950	\$ 4	\$ 5,567,979	\$ 1
Expenditures					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 2,170	\$ 5,494,173	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-	-	-
Total Expenditures		\$ 5,561,950	\$ 2,170	\$ 5,561,473	\$ -
Ending Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 6,506	\$ 6,506	\$ 6,507

City of Copperas Cove, Texas

2012 Tax Notes

As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 144,239		\$ 60,452
Revenues					
96-390-1001	Bond Proceeds	\$ 1,121,315	\$ -	\$ 1,121,315	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	63	1,211	19
96-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 1,121,315	\$ 63	\$ 1,122,526	\$ 19
Expenditures					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 66,603	\$ -
96-4190-3500-2100	Minor Equipment Electronic	\$ 3,000		3,000	-
96-4190-3500-2844	Minor Equipment Software	\$ 21,094	206	21,300	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	282,800	4,178	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4210-8500	Facilities	40,000	-	-	-
96-4190-4400-8400	Equipment -General	113,635	19,880	133,515	-
96-4190-4400-8402	Equipment-Electronics	2,965	-	-	-
96-4190-5200-8300	Vehicles	19,184		19,184	-
96-4190-5200-8404	Equipment -Software	300	300	300	-
96-4190-5300-2840	Minor Equipment General	2,268		2,268	-
96-4190-5300-8300	Vehicles	27,906		27,906	-
96-4190-5300-8400	Equipment -General	65,775	-	91,775	-
96-4190-5410-8300	Vehicles	36,739		36,739	-
96-4190-5410-8400	Equipment -General	31,765		31,765	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8100	Building & Fixtures	40,000	-	-	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	59,286	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		\$ 1,102,256	\$ 83,850	\$ 1,062,074	\$ -
Ending Fund Balance					
96-300-0001	Fund Balance	\$ 19,059	\$ 60,452	\$ 60,452	\$ 60,471

City of Copperas Cove, Texas
2012 Tax Notes
Water and Sewer
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 7,926		\$ 4,074
Revenues					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-390-1002	Bond Discount or Premium	\$ -	-	-	-
97-370-6001	Interest Revenue	-	4	99	1
97-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 155,000	\$ 4	\$ 155,099	\$ 1
Expenditures					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 28,866	\$ 3,975
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		\$ 155,000	\$ -	\$ 151,025	\$ 3,975
Ending Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 7,930	\$ 4,074	\$ 100

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
98-300-0001	Fund Balance	\$ -	\$ 9,222		\$ 4,184
Revenues					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	1	243	1
Total Revenues		<u>\$ 180,000</u>	<u>\$ 1</u>	<u>\$ 180,243</u>	<u>\$ 1</u>
Expenditures					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	5,039	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		<u>\$ 180,000</u>	<u>\$ 5,039</u>	<u>\$ 176,059</u>	<u>\$ -</u>
Ending Fund Balance					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,184</u>	<u>\$ 4,184</u>	<u>\$ 4,185</u>

City of Copperas Cove, Texas
2012 Tax Notes
Municipal Court
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
99-300-0001	Fund Balance	\$ -	\$ 2,577		\$ 1,989
Revenues					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	-
Total Revenues		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ -</u>
Expenditures					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	588	1,176	980
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ 588</u>	<u>\$ 28,041</u>	<u>\$ 980</u>
Ending Fund Balance					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,989</u>	<u>\$ 1,989</u>	<u>\$ 1,009</u>

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of February 28, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 138,101		\$ 122,699
Revenues					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	139	629	47
Total Revenues		<u>\$ 1,147,702</u>	<u>\$ 139</u>	<u>\$ 1,148,331</u>	<u>\$ 47</u>
Expenditures					
84-4190-4200-8500		\$ 37,134	\$ 10,830	\$ 10,830	\$ -
84-4190-4400-8500		243,134	-	243,134	-
84-4190-4400-8100		35,766	-	-	-
84-4190-7100-8100	Building & Fixtures	60,000	-	-	14,668
84-4190-7500-6800	Professional Service	751,474	2,240	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		<u>\$ 1,147,702</u>	<u>\$ 15,541</u>	<u>\$ 1,025,632</u>	<u>\$ 14,668</u>
Ending Fund Balance					
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 122,699</u>	<u>\$ 122,699</u>	<u>\$ 108,078</u>

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 634,794		\$ 476,513
Revenues					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	40	173	54
Total Revenues		<u>\$ 634,661</u>	<u>\$ 40</u>	<u>\$ 634,834</u>	<u>\$ 54</u>
Expenditures					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	30,000	30,000	20,000
85-4425-8200-9058	Insta-Valves	43,000	39,835	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	17,293	-
85-4425-8200-9063		411,036		-	-
85-4425-8500-9030		30,742		-	-
85-4425-8100-8300	Vehicles	11,396		-	11,396
85-4425-8500-9970	Grant Match	60,288	60,288	60,288	-
Total Expenditures		<u>\$ 634,661</u>	<u>\$ 158,321</u>	<u>\$ 158,321</u>	<u>\$ 31,396</u>
Ending Fund Balance					
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 476,513</u>	<u>\$ 476,513</u>	<u>\$ 445,171</u>

City of Copperas Cove, Texas
2013 PPFCO
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
36-300-0001	Fund Balance	\$ -	\$ -		\$ 594,262
Revenues					
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	146	146	92
36-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 630,146</u>	<u>\$ 630,146</u>	<u>\$ 92</u>
Expenditures					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ -	\$ -
36-4190-4400-8400	Equipment -General	78,617	-	-	-
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	9,296	-
36-4190-7500-9500	BIC	34,734	26,588	26,588	-
Total Expenditures		<u>\$ 630,000</u>	<u>\$ 35,884</u>	<u>\$ 35,884</u>	<u>\$ -</u>
Ending Fund Balance					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 594,262</u>	<u>\$ 594,262</u>	<u>\$ 594,354</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of February 28, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ -		\$ 6,362,512
Revenues					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	141,274	-
32-370-6001	Interest Revenue	-	506	506	10,286
32-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 6,860,238	\$ 6,860,744	\$ 6,860,744	\$ 10,286
Expenditures					
32-4425-8100-8300	Vehicles	\$ 22,631	\$ 16,871	\$ 16,871	\$ -
32-4425-8200-8300	Vehicles	52,000	37,105	37,105	6,072
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	143	143	126,950
32-4425-8200-9058	Insta-valves	46,000	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	81,500	81,500	61,220
32-4425-8300-8300	Vehicles	46,000	43,204	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	133,110	133,110	68,788
32-4425-8500-9500	BIC	148,400	148,399	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
Total Expenditures		\$ 6,860,238	\$ 498,232	\$ 498,232	\$ 263,030
Ending Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ 6,362,512	\$ 6,362,512	\$ 6,109,768

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of February 28, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ -		\$ 1,492,626
Revenues					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	37,845	-
31-370-6001	Interest Revenue	-	111	111	1,047
31-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 2,358,881	\$ 2,358,992	\$ 2,358,992	\$ 1,047
Expenditures					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	25,806	25,806	891
31-4190-4100-8100	Building & Fixtures	13,000	-	-	10,000
31-4190-4100-8402	Equipment- Electronic	18,455	-	-	10,342
31-4190-4200-8300	Vehicles	206,819	100,972	100,972	105,300
31-4190-4200-8400	Equipment - General	26,407	3,740	3,740	12,514
31-4190-4200-8402	Equipment- Electronic	88,800	80,304	80,304	-
31-4190-4200-8404	Equipment -Software	115,525	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	-	-	-
31-4190-4400-8300	Vehicles	49,044	9,875	9,875	39,149
31-4190-4400-8400	Equipment - General	28,610	26,539	26,539	1,850
31-4190-5300-8300	Vehicles	129,156	100,827	100,827	26,015
31-4190-5300-8400	Equipment - General	186,724	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	-	-	3,125
31-4190-5410-8400	Equipment - General	8,889	8,889	8,889	-
31-4190-5500-8300	Vehicles	60,000	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	-	16,871
31-4190-7500-9043	Document Imaging	6,069	6,068	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	16,517	16,517	73,768
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	44,745	-
Total Expenditures		\$ 2,358,881	\$ 866,366	\$ 866,366	\$ 299,825
Ending Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626	\$ 1,492,626	\$ 1,193,848

City of Copperas Cove, Texas
2014 CO Golf Course Fund
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
34-300-0001	Fund Balance	\$ -	\$ -	-	\$ 8
Revenues					
34-390-1001	Bond Proceeds	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
34-390-1004	Bond Premium	1,486	1,486	1,486	-
34-370-6001	Interest Revenue	-	8	8	-
34-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 76,486	\$ 76,494	\$ 76,494	\$ -
Expenditures					
34-4310-7400-8400	Equipment -General	\$ 69,846	\$ 69,846	\$ 69,846	\$ -
34-4430-9500-9337	Interest 2014 CO	59	59	59	-
34-4310-7400-9500	BIC	6,581	6,581	6,581	-
Total Expenditures		\$ 76,486	\$ 76,486	\$ 76,486	\$ -
Ending Fund Balance					
34-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 8</u>	<u>\$ 8</u>

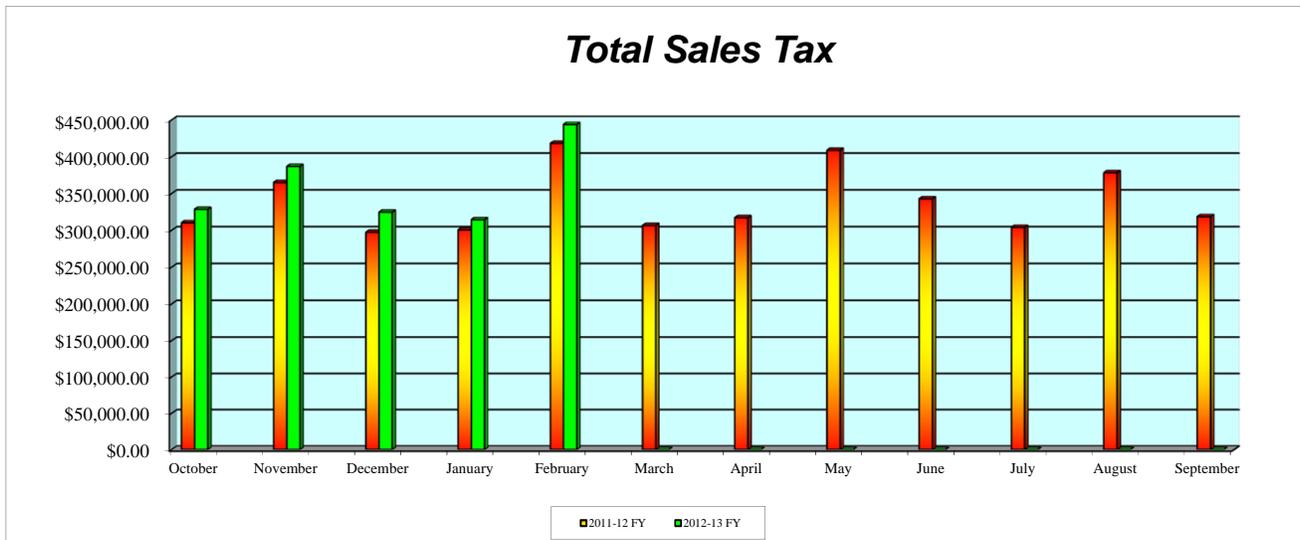
City of Copperas Cove, Texas
2014 SW Fund
As of February 28, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
33-300-0001	Fund Balance	\$ -	\$ -		\$ 385,217
Revenues					
33-390-1001	Bond Proceeds	\$ 385,000	\$ 385,000	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	7,628	7,628	-
33-370-6001	Interest Revenue	-	218	218	39
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 392,628</u>	<u>\$ 392,846</u>	<u>\$ 392,846</u>	<u>\$ 39</u>
Expenditures					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ -	\$ 166,637
33-4430-9104-8300	Vehicles	239,000	-	-	215,820
33-4430-9500-9500	BIC	7,629	7,629	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
Total Expenditures		<u>\$ 392,628</u>	<u>\$ 7,629</u>	<u>\$ 7,629</u>	<u>\$ 382,457</u>
Ending Fund Balance					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 385,217</u>	<u>\$ 385,217</u>	<u>\$ 2,799</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2013-14)
AS OF FEBRUARY 28, 2015 (FY 2014-15)**

Fiscal Year 2013-14	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2014-15	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$206,809.06	\$103,404.53	\$310,213.59	October	\$219,003.47	\$109,501.74	\$328,505.21
November	\$243,370.30	\$121,685.15	\$365,055.45	November	\$257,859.87	\$128,929.94	\$386,789.81
December	\$198,219.64	\$99,109.82	\$297,329.46	December	\$216,446.45	\$108,223.23	\$324,669.68
January	\$200,352.33	\$100,176.17	\$300,528.50	January	\$209,649.35	\$104,824.68	\$314,474.03
February	\$278,771.90	\$139,385.95	\$418,157.85	February	\$295,898.47	\$147,949.22	\$443,847.70
March	\$204,387.84	\$102,193.92	\$306,581.76	March	\$0.00	\$0.00	\$0.00
April	\$211,459.03	\$105,729.52	\$317,188.55	April	\$0.00	\$0.00	\$0.00
May	\$272,487.11	\$136,243.56	\$408,730.67	May	\$0.00	\$0.00	\$0.00
June	\$228,521.92	\$114,260.96	\$342,782.88	June	\$0.00	\$0.00	\$0.00
July	\$202,679.58	\$101,339.79	\$304,019.37	July	\$0.00	\$0.00	\$0.00
August	\$252,150.32	\$126,075.16	\$378,225.48	August	\$0.00	\$0.00	\$0.00
September	\$212,337.11	\$106,168.56	\$318,505.67	September	\$0.00	\$0.00	\$0.00
Total	\$2,711,546.14	\$1,355,773.07	\$4,067,319.21	Total	\$1,198,857.61	\$599,428.79	\$1,798,286.41

NOTE 1 - Total revenues collected for sales tax by the month ending February 28, 2015, in FY 2014-15 was \$1,798,286.41 (\$1,198,857.61 City's revenues and \$599,428.79 EDC's revenues); total revenues collected for sales tax by the month ending February 28, 2014 in FY 2013-14 was \$1,691,284.85 (\$1,127,523.23 City's revenues and \$563,761.62 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of February 28, 2015 (FY 2014-15)

FUNDS IN INVESTMENT ACCOUNTS	
TEXPOOL	\$ 12,784,668.91
MONEY MARKET ACCOUNT	5,045,583.13
MUNIBONDS	3,673,272.85
CERTIFICATE OF DEPOSITS	12,600,000.00
Subtotal on Funds in Investment Pools	\$ 34,103,525.48
CHECKING ACCOUNTS	
Master Account	\$ 10,637,282.41
Accounts Payable	1,069,032.52
Payroll	249,911.50
Rental Rehab	15,362.18
Police Department Funds	16,080.50
Law Enforcement Explorer Program	4,441.18
Law Enforcement Block Grant	8,140.16
Non-Interest Bearing Account - Grants and Court Bonds	25,908.82
Subtotal Checking Accounts	\$12,026,159.27
SAVINGS ACCOUNTS (Per Quarterly Strmts)	
Subdivision Escrow	\$ 2,550.13
Pending Forfeitures	31,145.42
Subtotal Savings Accounts	\$33,695.55
TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 46,163,380.30

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of February 28, 2015 (FY 2014-15)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$8,509,448.79
Water & Sewer Fund	\$5,452,582.09
Solid Waste Fund	\$1,522,497.93
2014 CO W&S	\$6,116,116.11
2014 CO Tax Supported	\$1,193,847.37
Drainage Utility Fund	\$1,471,360.36
General Obligation Interest & Sinking Fund	\$15,593,150.90
Municipal Golf Course Fund	(\$958,817.47)
Small Business Revolving Loan Fund	\$63,947.77
2013 PPFCO	\$594,355.06
Hotel/Motel Tax Fund	\$116,147.59
Animal Shelter Donations Fund	\$16,504.23
PEG Fund	\$116,684.21
City-Wide Donations Fund	\$55,077.74
City Wide Grants	(\$130,291.20)
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$15,209.53
Municipal Court Technology	\$20,239.02
Municipal Court Security	\$42,088.66
Police Restricted Fund	\$33,432.22
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$4,567.20
Law Enforcement Block Grant Fund	\$13,302.36
Fire Department Grant Fund	\$9,453.06
2015 CO Water & Sewer Fund	(\$182,327)
Step Grant	\$3,306.65
Tobacco Grant	\$4,915.42
2009 General Obligation (Tax Supported)	\$0.01
FM 1113 Grant	\$50,304.51
2006 Limited Tax Notes	\$11,238.35
2012 Limited Tax Notes Tax supported	\$60,470.32
2010 General Obligation (Water & Sewer)	\$77,519.27
2010 General Obligation (Tax Supported)	\$0.00
2010 Tax Notes (Water & Sewer)	\$1,220,389.10
2010 Tax Notes (Tax Supported)	\$329.71
2012 Limited Tax Notes Water and Sewer	\$99.84
2010A Tax Notes (Tax Supported)	\$17,284.38
2010A Tax Notes (Water & Sewer)	\$112.13
2011 Tax Notes	\$42,867.12
2011 General Obligation Bonds	\$6,506.54
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$1,009.83
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$0.00
2012 Limited Tax Notes Solid Waste	\$4,183.99
2013 Limited Tax Notes Solid Waste	\$53,278.52
2013 Limited Tax Notes Golf	\$5.56
2013GO Tax Supported	\$2,476,215.30
2014 CO Golf Course Fund	\$7.36
2014 CO SW Fund	\$2,800.58
2013 Limited Tax Notes Tax supported	\$108,078.04
2015 CO Tax Supported	(\$7,200.00)
2013 Tax Notes (Water & Sewer)	\$445,170.57
2012 General Obligation (Water & Sewer)	\$1,893,782.21
TOTAL CASH & INVESTMENTS	\$ 46,163,380.30
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 12,784,668.91
INVESTMENTS IN TEXSTAR	0.59
CASH IN BANK	33,378,710.80
TOTAL CASH & INVESTMENTS	\$ 46,163,380.30

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of February 28, 2015 (FY 2014-15)**

As of February 28, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 02/01/15	Investments	Redemptions	Accrued Interest	Book Value 02/28/15	Market Value 02/28/15
General Fund	\$ 2,221,646.47	\$ -	\$ -	\$ 75.13	2,221,721.60	\$ 2,221,721.60
Water & Sewer Fund	1,737,128.26	-	-	58.78	1,737,187.04	1,737,187.04
Solid Waste Fund	365,999.85	-	-	12.38	366,012.23	366,012.23
Drainage Utility Fund	441,473.14	-	-	14.91	441,488.05	441,488.05
Interest & Sinking Fund	254,480.17	-	-	8.59	254,488.76	254,488.76
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	58,593.71	-	-	1.94	58,595.65	58,595.65
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
2013 PPFCO	594,334.59	-	-	20.14	594,354.73	594,354.73
Municipal Court Efficiency	15,170.68	-	-	0.56	15,171.24	15,171.24
Municipal Court Technology	9,791.71	-	-	0.28	9,791.99	9,791.99
Municipal Court Security	5,867.84	-	-	0.28	5,868.12	5,868.12
2010 General Obligation (Water & Sewer)	157,545.23	-	-	5.33	157,550.56	157,550.56
2010 Tax Notes (Water & Sewer)	1,220,347.84	-	-	41.26	1,220,389.10	1,220,389.10
2010A Tax Notes (Tax Supported)	17,283.22	-	-	0.56	17,283.78	17,283.78
2010A Tax Notes (Water & Sewer)	30,852.54	-	-	1.10	30,853.64	30,853.64
2011 Revenue and Limited Tax Notes	42,865.72	-	-	1.40	42,867.12	42,867.12
2011 GO Bonds Tax Supported	6,506.26	-	-	0.28	6,506.54	6,506.54
2012 Tax Note Supported	111,720.07	-	-	3.74	111,723.81	111,723.81
2012 Tax Note (Water and Sewer)	99.84	-	-	-	99.84	99.84
2012 Tax Note (Solid Waste)	4,183.42	-	-	0.17	4,183.59	4,183.59
2012 Tax Note (Court)	2,577.33	-	-	-	2,577.33	2,577.33
2012 General Obligation (Water & Sewer)	955,541.35	-	-	32.30	955,573.65	955,573.65
2013 Tax Note (Solid Waste)	53,276.73	-	-	1.79	53,278.52	53,278.52
2013 Tax Note (Water and Sewer)	13,343.19	-	-	0.54	13,343.73	13,343.73
2013 Tax Note Supported	215,734.78	-	-	7.25	215,742.03	215,742.03
2013 Tax Note (Golf Course)	349.56	-	-	-	349.56	349.56
2013 GO Tax Supported	1,980,806.91	-	-	67.00	1,980,873.91	1,980,873.91
2014 CO SW	2,797.05	-	-	-	2,797.05	2,797.05
2014 CO Tax Supported	202,852.52	-	-	6.87	202,859.39	202,859.39
2014 CO W&S	2,060,958.55	-	-	69.72	2,061,028.27	2,061,028.27
Total TEXPOOL Investments	\$ 12,784,236.61	\$ -	\$ -	\$ 432.30	\$ 12,784,668.91	\$ 12,784,668.91

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in February 2015:

TexPool

Highlands at Mayfield Ranch MUD
Willow Point MUD
Fort Bend County MUD 169
Montgomery County MUD 119

Upcoming Events

4/12/15 – 4/15/15
GFOAT Spring Conference
San Marcos
4/20/15 – 4/23/15
County Treasurers' Education Seminar
San Marcos
5/07/15 – 05/10/15
LBJ School/TACA
Austin

TexPool Advisory Board Members

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com
1-866-839-7665
(1-866-TEX-POOL)
Fax: 866-839-3291



Federated, founded in 1955, is publicly traded on the NYSE. It is one of the largest managers of AAA-rated money market portfolios in the country (Source: iMoneyNet as of 11/30/14).

Visit us at FederatedInvestors.com.

G35884-24 (3/15)

Federated is a registered trademark of Federated Investors, Inc.

2015 ©Federated Investors, Inc.

Economic and Market Commentary

Month in Cash: Rate hike not the only issue to play out this year

March 1, 2015

You know things are getting interesting when the timing of the Federal Reserve's long-delayed hike in rates is not the most uncertain issue facing cash managers.

Liftoff—probably to another target range rather than a specific number—is pretty much written in stone for 2015. It is just a question of the timing. At present, we think the move will take place midyear, in one of the two policymaking meetings of June or July. The consensus is around 70% for the hike to be approved at one of those two meetings, and nearly everyone agrees the latest it will come is at the September meeting. Neither the minutes of the recent Federal Open Market Committee (FOMC) or Chair Janet Yellen's testimony on Capitol Hill last week altered this outlook significantly.

What's less clear is what path money funds will take to adapt to the Securities and Exchange Commission's 2014 ruling regarding them. If you recall, the SEC announced that starting in 2016, prime institutional money funds must state the value of its shares down to the fourth decimal place. This means a move from the stable \$1 per share to a "floating" net asset value (NAV). There are many strategies out there for money market firms, from transitioning an institutional fund into a retail product (which are permitted to maintain the stable NAV), or changing a fund's composition, such as converting a prime fund into one that invests in government securities.

While these potential moves will affect the competitive landscape, their effect on the supply of government debt could be a greater issue. There are plenty of short-term Treasuries available now. But if more players get in the game, the supply could diminish. For example, money currently invested in CDs, commercial paper, and the like could soak up Treasuries and agencies on a massive scale. More to come on this subject when some of these conversions begin to take place mid-year.

Even as we wait for its big decision, the Fed continues to give us plenty to handle on a weekly basis. It is constantly tweaking its reverse repurchase program (RRP) in an effort to "ensure that this tool will be ready to support the monetary policy

(continued page 6)

PERFORMANCE AS OF FEBRUARY 28, 2015

	TexPool	TexPool Prime
Current Invested Balance	\$16,074,756,742.12	\$1,562,579,883.67
Weighted Average Maturity (1)*	50 Days	36 Days
Weighted Average Maturity (2)*	75 Days	41 Days
Net Asset Value	1.00007	1.00002
Total Number of Participants	2,325	184
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$561,526.03	\$105,383.03
Management Fee Collected	\$592,226.33	\$68,075.69
Standard & Poor's Current Rating	AAAm	AAAm

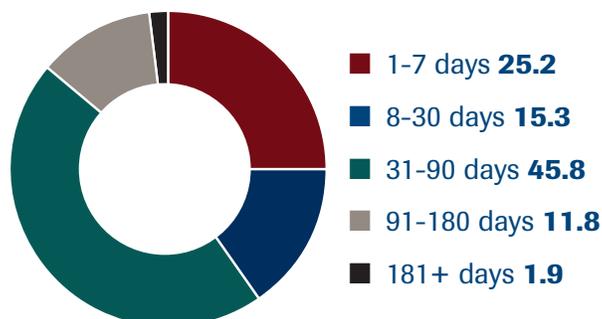
Month Averages

Average Invested Balance	\$16,628,835,971.81	\$1,667,529,777.93
Average Monthly Yield, on a simple basis (3)*	0.04%	0.08%
Average Weighted Average Maturity (1)*	46 Days	34 Days
Average Weighted Average Maturity (2)*	66 Days	39 Days

*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

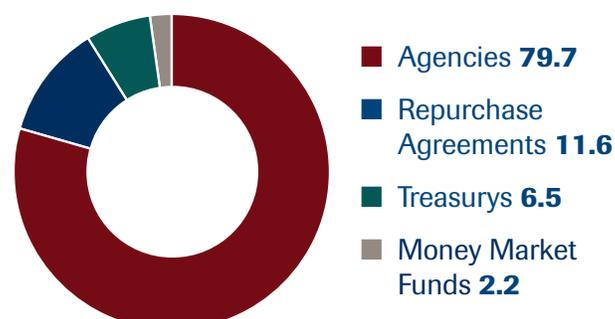
Portfolio by Maturity (%)

As of February 28, 2015



Portfolio by Type of Investment (%)

As of February 28, 2015



PORTFOLIO ASSET SUMMARY AS OF FEBRUARY 28, 2015

	Book Value	Market Value
Uninvested Balance	-\$25,716,364.50	-\$25,716,364.50
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	2,059,163.71	2,059,163.71
Interest and Management Fees Payable	-561,575.10	-561,575.10
Payable for Investments Purchased	-89,995,320.90	-89,995,320.90
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	1,884,968,000.00	1,884,940,145.00
Mutual Fund Investments	350,014,068.65	350,014,068.65
Government Securities	12,903,446,802.12	12,904,516,940.16
US Treasury Bills	0.00	0.00
US Treasury Notes	1,050,541,968.14	1,050,523,400.0
Total	\$16,074,756,742.12	\$16,075,780,457.02

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	575	\$5,878,702,070.24
Higher Education	56	\$1,221,782,627.62
Healthcare	80	\$764,996,403.46
Utility District	721	\$1,762,664,984.28
City	451	\$4,015,272,654.31
County	175	\$1,364,924,554.55
Other	267	\$1,066,210,024.01

Definition of Weighted Average Maturity (1) & (2)

*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

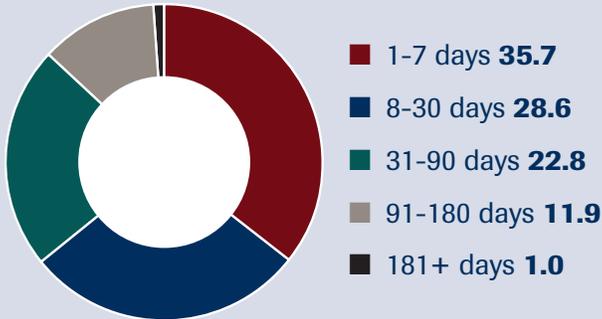
TEXPOOL

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
2/1	0.0464%	0.000001270	\$16,089,782,441.87	1.00007	42	62
2/2	0.0433%	0.000001187	\$16,353,505,457.53	1.00007	40	59
2/3	0.0398%	0.000001091	\$16,434,183,865.31	1.00007	42	59
2/4	0.0403%	0.000001104	\$16,875,814,093.45	1.00007	43	61
2/5	0.0422%	0.000001156	\$17,023,948,398.42	1.00007	44	61
2/6	0.0430%	0.000001179	\$17,272,733,026.51	1.00006	45	62
2/7	0.0430%	0.000001179	\$17,272,733,026.51	1.00006	45	62
2/8	0.0430%	0.000001179	\$17,272,733,026.51	1.00006	45	62
2/9	0.0430%	0.000001177	\$17,332,694,643.78	1.00007	43	61
2/10	0.0428%	0.000001173	\$17,256,997,006.61	1.00007	45	62
2/11	0.0430%	0.000001178	\$17,239,296,917.49	1.00007	46	63
2/12	0.0451%	0.000001235	\$16,982,063,975.96	1.00007	46	63
2/13	0.0465%	0.000001273	\$16,570,510,284.62	1.00007	47	65
2/14	0.0465%	0.000001273	\$16,570,510,284.62	1.00007	47	65
2/15	0.0465%	0.000001273	\$16,570,510,284.62	1.00007	47	65
2/16	0.0465%	0.000001273	\$16,570,510,284.62	1.00007	47	65
2/17	0.0448%	0.000001227	\$16,441,235,786.18	1.00007	44	62
2/18	0.0442%	0.000001211	\$16,410,186,618.89	1.00007	43	63
2/19	0.0439%	0.000001204	\$16,353,414,403.99	1.00005	48	67
2/20	0.0441%	0.000001208	\$16,349,544,047.58	1.00006	51	75
2/21	0.0441%	0.000001208	\$16,349,544,047.58	1.00006	51	75
2/22	0.0441%	0.000001208	\$16,349,544,047.58	1.00006	51	75
2/23	0.0437%	0.000001196	\$16,344,332,674.63	1.00006	48	72
2/24	0.0456%	0.000001248	\$16,309,633,023.70	1.00006	51	75
2/25	0.0429%	0.000001174	\$16,405,288,214.67	1.00005	49	74
2/26	0.0447%	0.000001226	\$16,456,643,843.10	1.00007	49	75
2/27	0.0459%	0.000001257	\$16,074,756,742.12	1.00007	50	75
2/28	0.0459%	0.000001257	\$16,074,756,742.12	1.00007	50	75
Average	0.0441%	0.000001208	\$16,628,835,971.81	1.00007	46	66

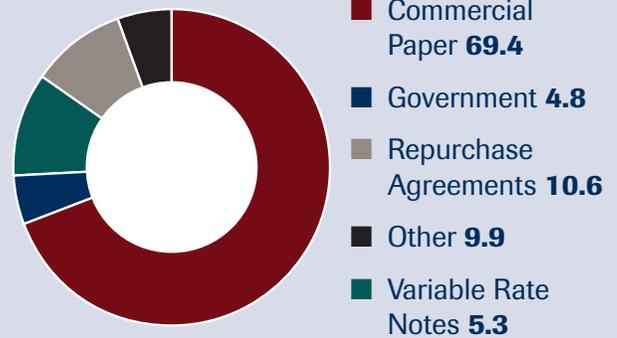
Portfolio by Maturity (%)

As of February 28, 2015



Portfolio by Type of Investment (%)

As of February 28, 2015



PORTFOLIO ASSET SUMMARY AS OF FEBRUARY 28, 2015

	Book Value	Market Value
Uninvested Balance	\$651.21	\$651.21
Accrual of Interest Income	20,362.62	20,362.62
Interest and Management Fees Payable	-105,383.12	-105,383.12
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	165,032,000.00	165,032,000.00
Commercial Paper	1,113,632,568.91	1,113,655,157.00
Bank Instruments	3,000,000.00	2,999,940.00
Mutual Fund Investments	155,003,923.88	155,003,923.88
Government Securities	74,997,200.70	75,000,300.00
Variable Rate Notes	\$50,998,559.47	\$50,998,110.00
Total	\$1,562,579,883.67	\$1,562,605,061.59

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	83	\$961,855,923.28
Higher Education	8	\$85,863,521.51
Healthcare	9	\$16,365,584.36
Utility District	5	\$43,571,433.92
City	37	\$189,660,205.56
County	20	\$147,838,973.64
Other	22	117,423,480.61

TEXPOOL PRIME

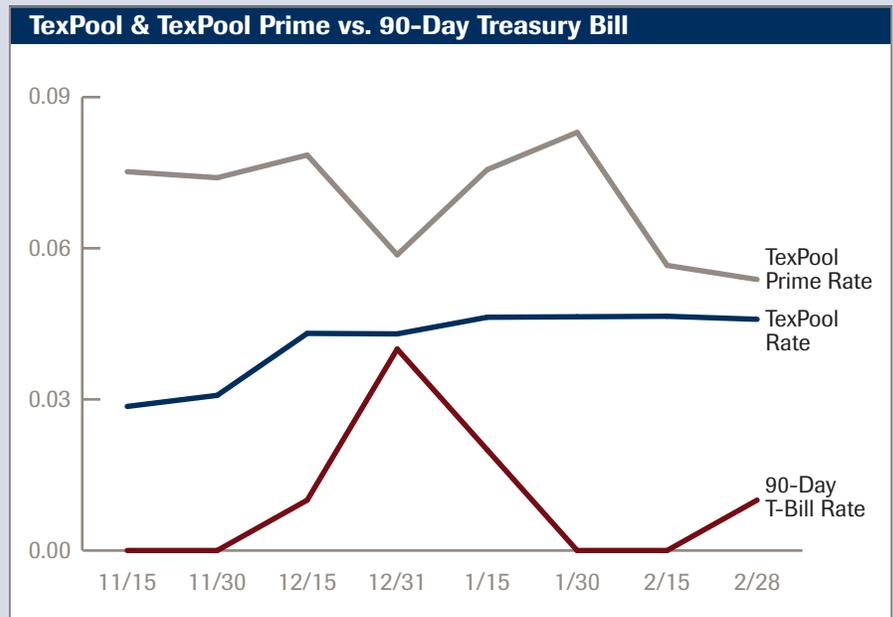
DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
2/1	0.0830%	0.000002274	\$1,648,984,350.98	1.00002	38	41
2/2	0.0748%	0.000002049	\$1,707,452,333.12	1.00002	34	37
2/3	0.0771%	0.000002111	\$1,770,941,369.76	1.00002	32	36
2/4	0.0740%	0.000002028	\$1,765,468,880.98	1.00003	32	38
2/5	0.0788%	0.000002158	\$1,759,852,214.50	1.00003	31	37
2/6	0.0829%	0.000002270	\$1,760,083,542.73	1.00002	34	39
2/7	0.0829%	0.000002270	\$1,760,083,542.73	1.00002	34	39
2/8	0.0829%	0.000002270	\$1,760,083,542.73	1.00002	34	39
2/9	0.0821%	0.000002249	\$1,757,003,103.59	1.00002	34	39
2/10	0.0839%	0.000002299	\$1,754,076,688.12	1.00002	33	39
2/11	0.0821%	0.000002249	\$1,757,624,594.08	1.00002	34	39
2/12	0.0903%	0.000002475	\$1,690,303,031.84	1.00002	36	41
2/13	0.0925%	0.000002534	\$1,593,576,782.73	1.00001	37	43
2/14	0.0925%	0.000002534	\$1,593,576,782.73	1.00001	37	43
2/15	0.0925%	0.000002534	\$1,593,576,782.73	1.00001	37	43
2/16	0.0925%	0.000002534	\$1,593,576,782.73	1.00001	37	43
2/17	0.0874%	0.000002395	\$1,639,433,432.86	1.00002	34	40
2/18	0.0868%	0.000002377	\$1,635,209,380.76	1.00002	33	39
2/19	0.0814%	0.000002230	\$1,626,202,467.94	1.00002	33	38
2/20	0.0793%	0.000002172	\$1,628,935,408.06	1.00001	33	38
2/21	0.0793%	0.000002172	\$1,628,935,408.06	1.00001	33	38
2/22	0.0793%	0.000002172	\$1,628,935,408.06	1.00001	33	38
2/23	0.0785%	0.000002152	\$1,637,804,644.94	1.00002	31	37
2/24	0.0782%	0.000002142	\$1,632,972,864.56	1.00002	32	38
2/25	0.0764%	0.000002092	\$1,632,263,606.21	1.00002	35	40
2/26	0.0797%	0.000002184	\$1,608,717,067.27	1.00002	35	41
2/27	0.0811%	0.000002223	\$1,562,579,883.67	1.00002	36	41
2/28	0.0811%	0.000002223	\$1,562,579,883.67	1.00002	36	41
Average	0.0826%	0.000002263	\$1,667,529,777.93	1.00002	34	39

TEXPOOL

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

objectives of the FOMC.” In addition to the \$300 billion overnight reverse repo program, the policymakers undertook four smaller weekly term operations and also announced a quarter-end term offering in March. Why all the complication? The Fed is experimenting with how the participants react to rate adjustments. Think of it as a litmus test to see what will work when the Fed raises the federal funds rate. These term reverse-repo offerings have not had a significant effect. Participants are generally not using all the overnight repo as it is, meaning that the Fed’s guaranteed five-basis-point return has been often providing that crucial floor for participants.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Monthly Newsletter - February 2015

Performance

As of February 28, 2015

Current Invested Balance	\$6,025,452,923.84
Weighted Average Maturity (1)	47 Days
Weighted Average Maturity (2)	71 Days
Net Asset Value	1.000073
Total Number of Participants	792
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$497,652.80
Management Fee Collected	\$237,459.86
% of Portfolio Invested Beyond 1 Year	2.75%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

February Averages

Average Invested Balance	\$6,190,750,227.48
Average Monthly Yield, on a simple basis	0.0548%
Average Weighted Average Maturity (1)*	49 Days
Average Weighted Average Maturity (2)*	74 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entity who joined the TexSTAR program in February:

★ City of Seagoville

Holiday Reminder

In observance of Good Friday, **TexSTAR will be closed Friday, April 3, 2015**. All ACH transactions initiated on Thursday, April 2nd will settle on Monday, April 6th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Economic Commentary

February brought a significant shift in the market narrative, as the disinflation theme that had dominated the previous few months gave way to a more bullish view. Two catalysts sparked the change. First, the price of oil stabilized, reducing downward pressure on inflation and alleviating fears that its earlier fall was signaling a collapse in global growth. Second, the euro area – the major source of economic weakness in recent quarters – generated a series of upside growth surprises alongside an easing in political tension. Against this backdrop, global equities, U.S. Treasury yields and commodity prices all rose in February, and credit spreads tightened. During the month, U.S. Federal Reserve (Fed) Chair Janet Yellen's semiannual Monetary Policy Report to Congress clarified the Fed's position on the word "patient" in its statements stressing that its removal does not necessarily mean they will raise rates in the next couple of meetings. Instead, this refinement of the central bank's language means it will have full flexibility to act if it believes the economic data support a rate hike.

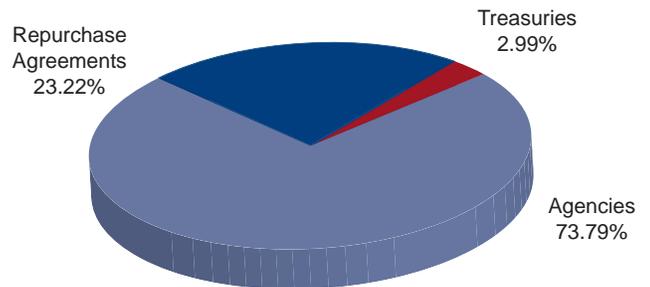
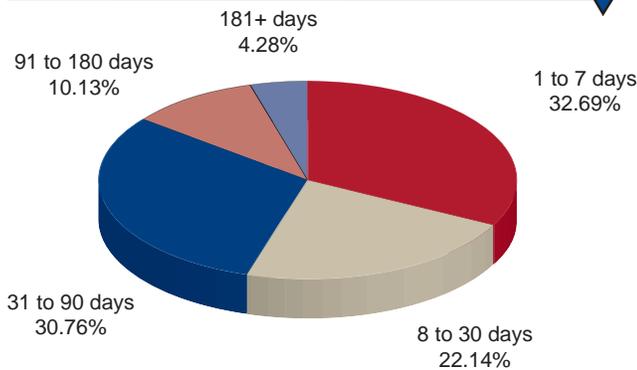
The momentum in the U.S. economy remains on track for another solid year of growth. The data in February softened due to unusually poor weather in the northeast and a strike at the largest West Coast shipping ports, placing downside risk to GDP in Q1. However, the labor markets are expected to continue strengthening and slack will be removed at an accelerating pace. Consumer confidence is rising; and future consumption will be funded from elevated current savings. Improved fiscal outlooks at the state and local levels should result in additional spending. Finally, recent moves by foreign central banks to stimulate growth and remove downside risk should result in a marginally lower economic headwind. Inflation is expected to slowly grind higher after its downward trajectory from lower energy prices abates. It is the expectation that the Fed will tighten policy in the middle of the year, the start date split evenly between June and September. The pace will be slow and gradual, but the Fed is anticipated to transition away from explicit forward rate guidance toward a data dependency framework. The adjustment to renormalization will be volatile, at least initially and result in higher term premiums and tighter financial conditions. The potential disruption should prove temporary and have a limited impact on the real economy.

This information is an excerpt from an economic report dated February 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

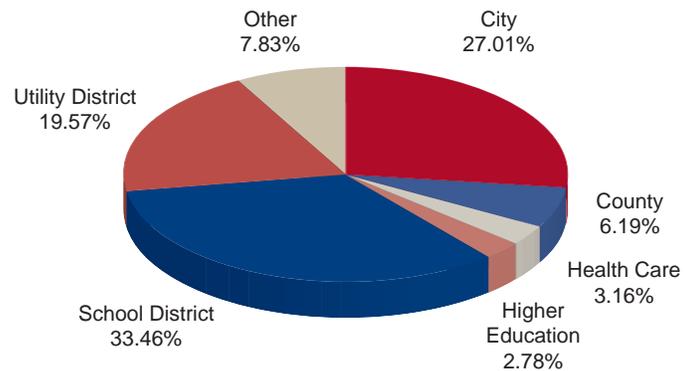
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of February 28, 2015



Portfolio by Maturity As of February 28, 2015



Distribution of Participants by Type As of February 28, 2015

Historical Program Information

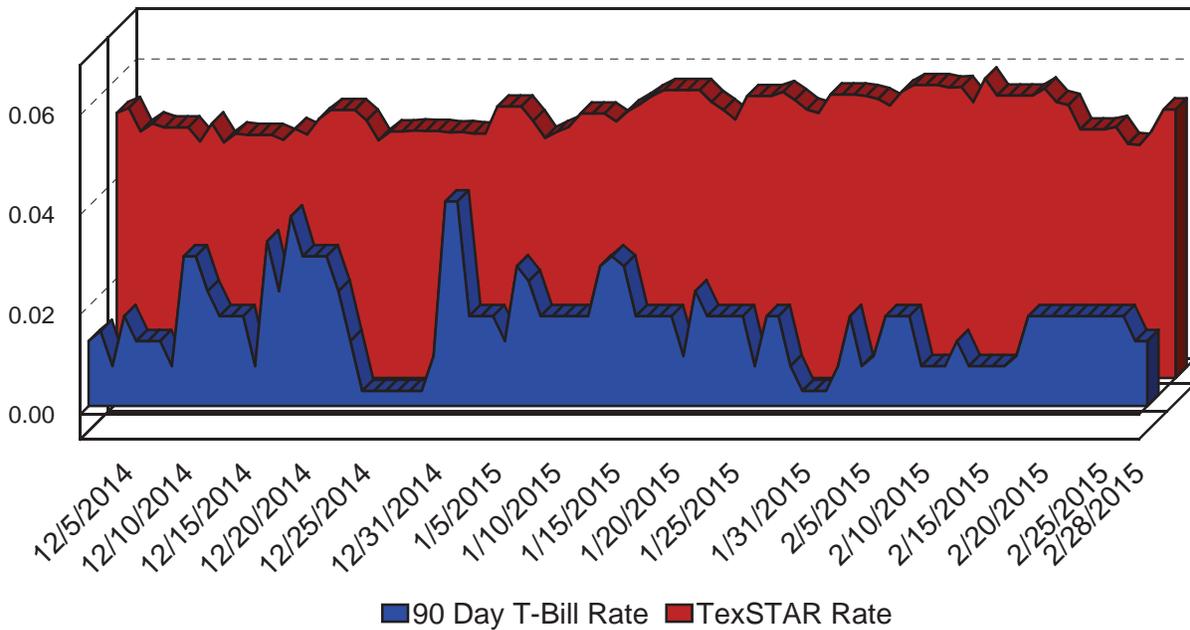
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Feb 15	0.0548%	\$6,025,452,923.84	\$6,025,900,171.82	1.000073	49	74	792
Jan 15	0.0542%	5,795,866,262.14	5,796,287,813.37	1.000076	50	77	791
Dec 14	0.0501%	5,158,234,676.14	5,158,405,384.45	1.000037	51	80	790
Nov 14	0.0387%	4,453,961,626.26	4,454,149,924.27	1.000042	52	84	790
Oct 14	0.0385%	4,433,918,584.81	4,434,061,738.75	1.000043	50	82	788
Sep 14	0.0317%	4,479,282,436.21	4,479,598,265.68	1.000070	50	80	788
Aug 14	0.0350%	4,815,579,162.38	4,815,792,254.70	1.000043	52	83	788
Jul 14	0.0323%	4,816,487,266.54	4,816,599,027.29	1.000023	52	81	788
Jun 14	0.0322%	4,682,201,994.16	4,682,381,855.14	1.000038	50	76	788
May 14	0.0273%	5,188,136,060.86	5,188,307,944.39	1.000034	52	74	786
Apr 14	0.0379%	5,297,751,521.64	5,298,035,810.85	1.000053	51	71	784
Mar 14	0.0400%	5,447,221,784.71	5,447,546,676.56	1.000059	51	66	784

Portfolio Asset Summary as of February 28, 2015

	Book Value	Market Value
Uninvested Balance	\$ 100,193.71	\$ 100,193.71
Accrual of Interest Income	365,458.69	365,458.69
Interest and Management Fees Payable	(585,340.83)	(585,340.83)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,399,021,000.00	1,399,021,000.00
Government Securities	4,626,551,612.27	4,626,998,860.25
Total	\$ 6,025,452,923.84	\$ 6,025,900,171.82

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for February 2015

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
2/1/2015	0.0568%	0.000001556	\$5,795,866,262.14	1.000076	49	77
2/2/2015	0.0565%	0.000001549	\$5,816,992,755.51	1.000073	51	79
2/3/2015	0.0559%	0.000001532	\$6,000,632,131.47	1.000076	51	77
2/4/2015	0.0546%	0.000001495	\$6,184,575,384.56	1.000075	51	77
2/5/2015	0.0574%	0.000001573	\$6,251,068,960.34	1.000072	52	77
2/6/2015	0.0587%	0.000001609	\$6,289,935,352.33	1.000060	50	75
2/7/2015	0.0587%	0.000001609	\$6,289,935,352.33	1.000060	50	75
2/8/2015	0.0587%	0.000001609	\$6,289,935,352.33	1.000060	50	75
2/9/2015	0.0582%	0.000001595	\$6,241,915,153.06	1.000073	50	75
2/10/2015	0.0583%	0.000001596	\$6,319,718,538.98	1.000071	51	76
2/11/2015	0.0553%	0.000001516	\$6,320,421,406.17	1.000073	51	75
2/12/2015	0.0600%	0.000001643	\$6,283,122,049.06	1.000075	50	75
2/13/2015	0.0566%	0.000001551	\$6,229,898,653.98	1.000072	49	74
2/14/2015	0.0566%	0.000001551	\$6,229,898,653.98	1.000072	49	74
2/15/2015	0.0566%	0.000001551	\$6,229,898,653.98	1.000072	49	74
2/16/2015	0.0566%	0.000001551	\$6,229,898,653.98	1.000072	49	74
2/17/2015	0.0580%	0.000001590	\$6,209,355,955.71	1.000073	49	73
2/18/2015	0.0553%	0.000001514	\$6,263,830,858.19	1.000078	49	74
2/19/2015	0.0547%	0.000001499	\$6,257,052,176.95	1.000068	49	74
2/20/2015	0.0498%	0.000001364	\$6,251,990,459.81	1.000062	48	72
2/21/2015	0.0498%	0.000001364	\$6,251,990,459.81	1.000062	48	72
2/22/2015	0.0498%	0.000001364	\$6,251,990,459.81	1.000062	48	72
2/23/2015	0.0503%	0.000001379	\$6,215,529,035.07	1.000064	47	71
2/24/2015	0.0469%	0.000001286	\$6,221,897,443.22	1.000070	46	68
2/25/2015	0.0467%	0.000001280	\$6,205,241,664.34	1.000075	49	73
2/26/2015	0.0495%	0.000001355	\$6,157,508,694.61	1.000083	49	73
2/27/2015	0.0538%	0.000001474	\$6,025,452,923.84	1.000073	47	71
2/28/2015	0.0538%	0.000001474	\$6,025,452,923.84	1.000073	47	71
Average	0.0548%	0.000001501	\$6,190,750,227.48		49	74

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Kenneth Huewitt</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Eric Cannon</i>	<i>Town of Addison</i>	<i>Advisory Board</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Pamela Moon</i>	<i>City of Lubbock</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



J.P.Morgan
Asset Management