



“The City Built for Family Living”

Finance Department

July 15, 2015,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of March 2015. The City Manager’s Proposed FY 2015-2016 Budget and Plan of Municipal Services and the FY 2015-2017 Budget Plan was presented to Council on July 7, 2015. The Audit Committee is scheduled to meet on July 29, 2015.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$114,782 at month-end. The fund collected \$20,557 of the budgeted revenues in March 2015. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date showed a \$69,197 increase in collections in comparison to the prior year. The number of active water utility accounts showed a decrease of accounts in comparison to the number of active accounts as of March 2014. The unemployment rate in the City showed a decrease in comparison to the percentage as of March 2014. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City’s financial position.

We hope regular monitoring of the City’s financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
March 31, 2015

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,633,594.
- Property tax revenue for March 2015 is \$56,897 or \$6,878 above the \$50,019 collected last March. Year-to-date property tax revenue is at \$6,119,761 or 1.33% below prior year-to-date collections of \$6,201,372.
- Year-to-date sales tax revenue of \$ 1,450,884 reflects \$69,197 or 5% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$151,797 is \$38,183 or 33.6% above prior year-to-date revenue.
- Interest earnings year-to-date of \$7,389 increased by \$792 or 12% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$7,106,122 reflect an increase of 1.43% above prior year-to-date expenditures of \$7,005,924.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,460,504.
- Water revenue totaled \$432,695 for the month. This is \$96,722 or 28.7% above March 2014. Year-to-date water revenue is at \$2,626,489 which is above the prior year-to-date revenue by \$330,273 or 14.3%.
- Sewer revenue totaled \$433,334 for the month. This is \$79,876 or 22.5% above March 2014. Year-to-date sewer revenue is at \$2,444,582 which is above the prior year-to-date revenue by \$142,823 or 6.2%.
- Interest earnings year-to-date of \$2,823 decreased by \$2,767 or 49% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,740 for the month; \$26,175 year-to-date.
- Water tap fees produced revenues of \$1,750 for the month; \$18,641 year-to-date.
- Sewer tap fees produced revenues of \$480 for the month; \$7,290 year-to-date.
- Expenses year-to-date of \$3,805,895 reflect an increase of 5.3% from prior year-to-date expenses of \$3,613,310.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$547,119.
- Sanitary landfill fees for March 2015 are \$42,743; compared to \$36,431 March 2014. Year-to-date revenue is at \$210,442 which is above the prior year to-date revenue by \$7,322 or 3.6%.
- Refuse collection fees are \$266,205 for the month; an increase of \$11,076 from March 2014. Year-to-date revenue is at \$1,590,522 which is above the prior year-to-date revenue by \$106,422 or 7.2%.
- Interest earnings year-to-date of \$1,130 increased by \$123 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,408,068 reflects an increase of 8% above prior year-to-date expenses of \$1,303,280.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$114,782.
- Revenues for the month of March totaled \$20,557 compared to revenues for March 2014 of \$24,031. Year-to-date operating revenues are at \$99,710 which is below the prior year-to-date operating revenues by \$13,348 or 11%.
- Expenses for the month are \$37,323 reflects an increase of \$9,430 or 33.8% above March 2014 expenses. Year-to-date expenses of \$214,492 reflect an increase of \$3,486 or 1.6% above prior year-to-date expenses of \$211,006.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$227,118.
- Drainage Utility fees for the month of March are \$76,772; a decrease of \$683 or 0.8% below March 2014. Year-to-date revenue is at \$459,394 which is \$5,378 or 1.1% above prior-year-to-date revenue of \$454,016.
- Expenditures year-to-date of \$234,342 reflect a decrease of \$62,581 or 21% below prior year-to-date expenditures of \$296,923.

City of Copperas Cove
Economic Indicators Summary
March 31, 2015

Unemployment Rate

- The unemployment rate for the month of March 2015 was 4.1%, which is down from 6.0% in March 2014.

Sales Tax Collections

- Sales tax collections for March 2015 totaled \$296,885, compared to March 2014 collections of \$275,296.
- In addition to the City sales tax collected above, \$101,779.78 was paid to the Copperas Cove Economic Development Corporation for the month of March.

Water Customers

- During the month of March 2015 there were 12,421 active water accounts.
- March 2014 recorded 12,573 water customers, which is a decrease of 1.2% or 152 water customers from March 2014 to March 2015.

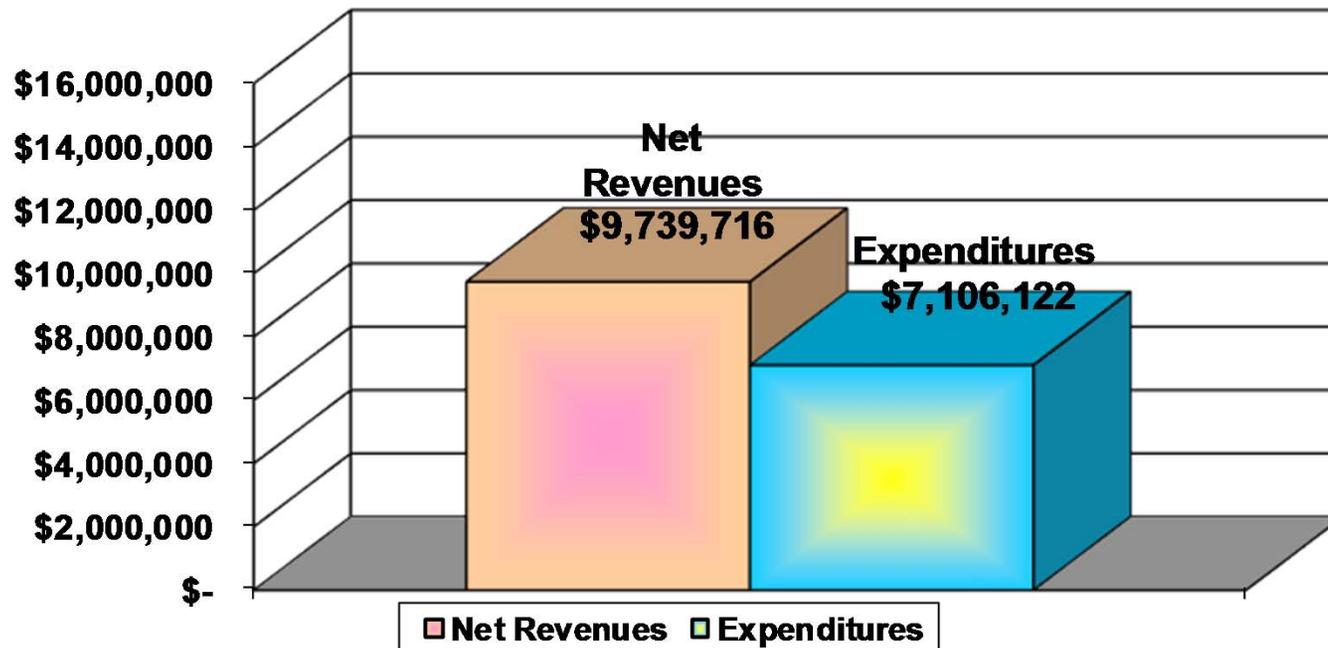
Building Permits

- The total building fee collected during March 2015 amounted to \$24,968 in comparison to \$16,979 collected in March 2014.
- 275 building permits were issued in March 2015 which is an increase of 44 permits compared to that issued in March 2014.

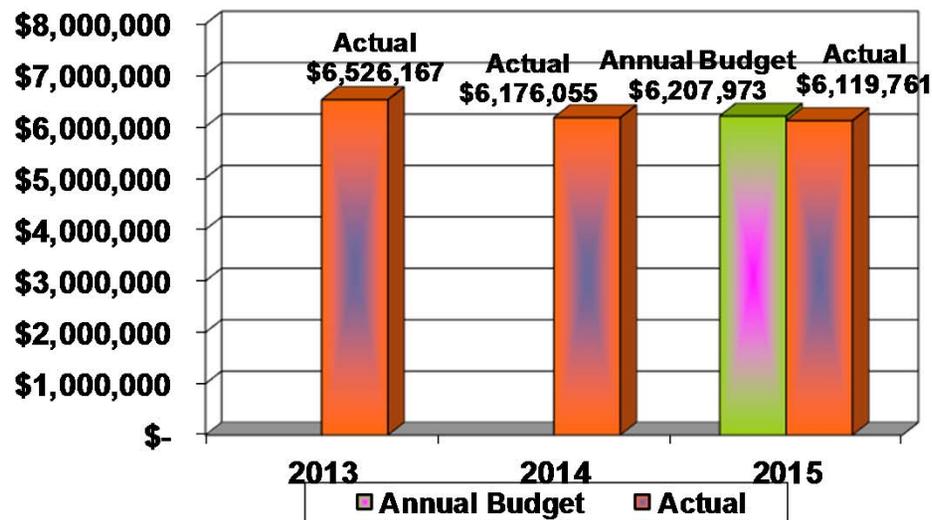
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for March 2015 and March 2014 were \$0.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-March)

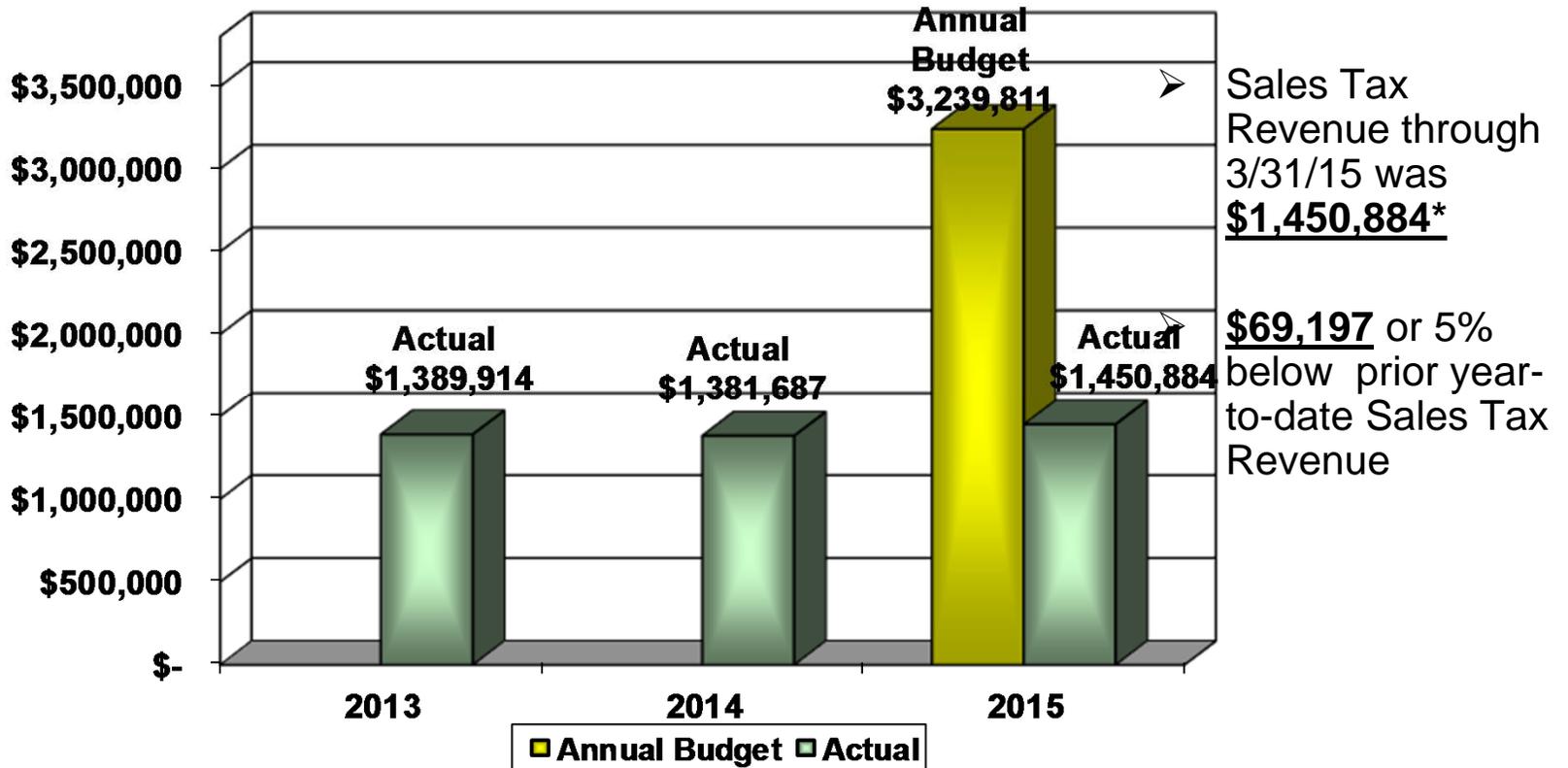


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-March)



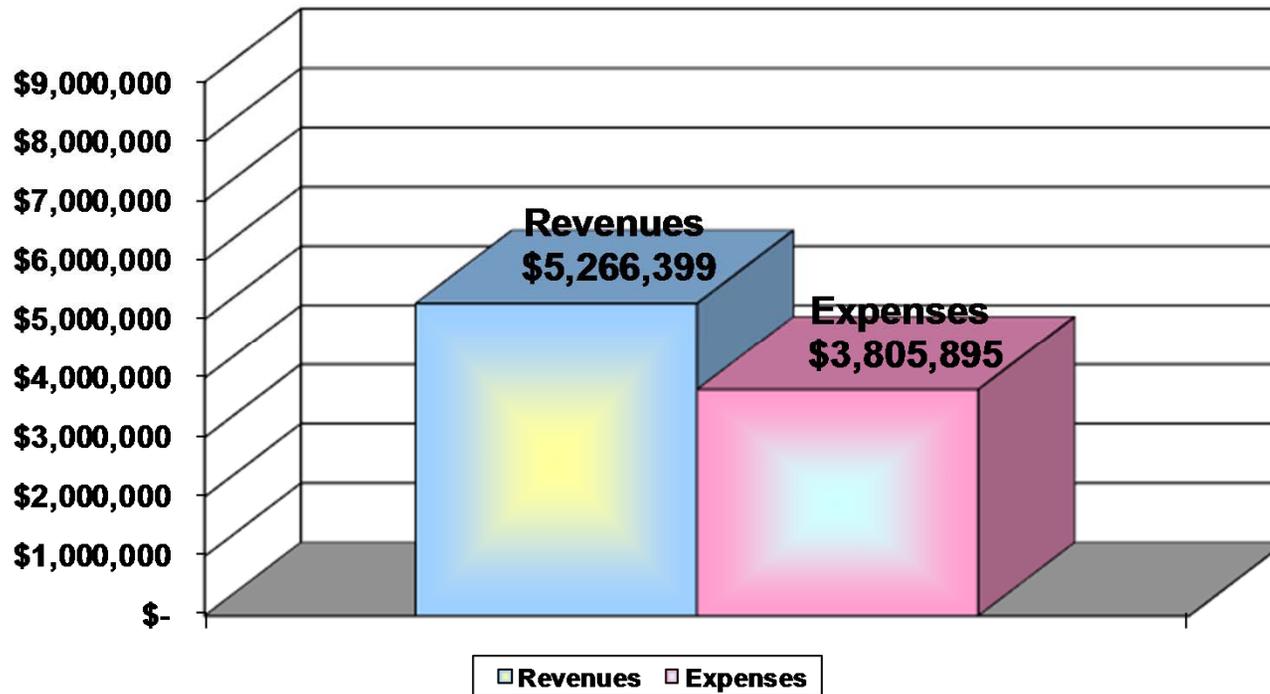
- Property Tax revenue through 3/31/15 was **\$6,119,761.**
- **\$56,294** or 0.91% below prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-March)

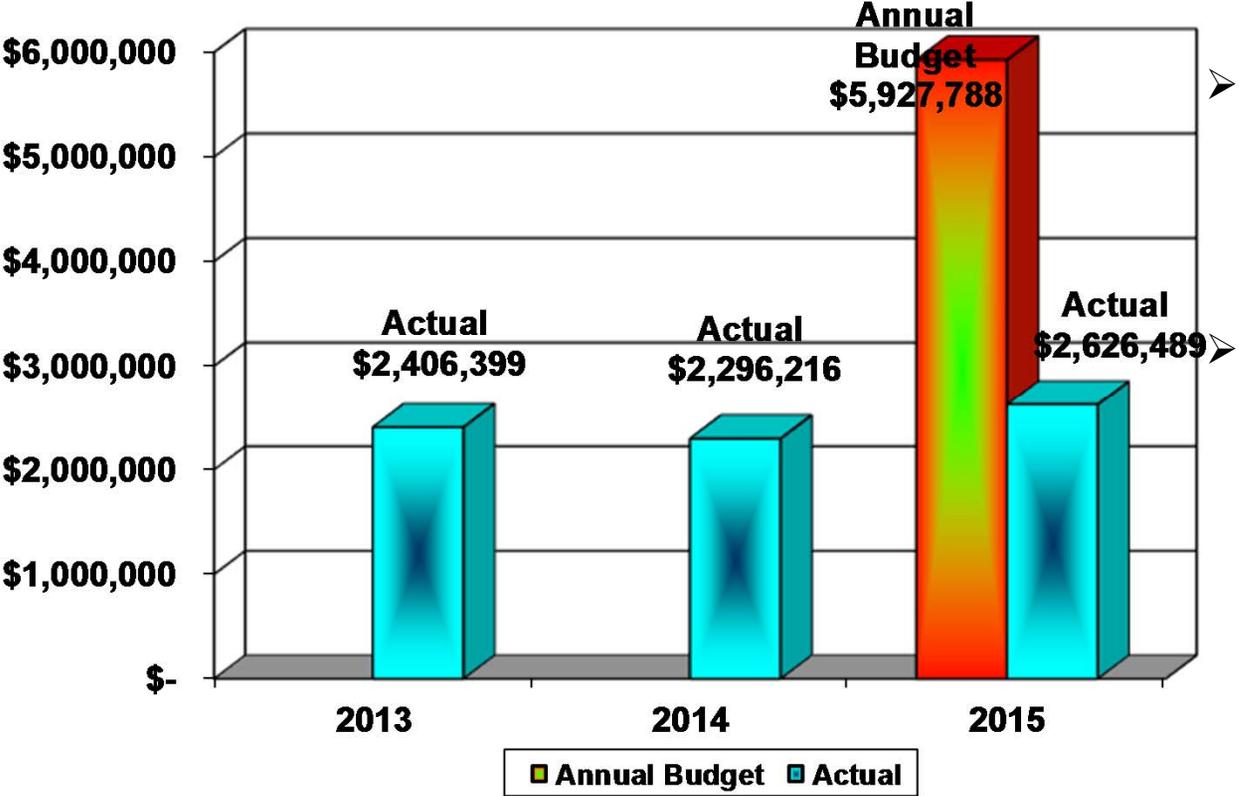


* FY 2015 is accounted on an accrual basis. If compared on a cash basis FY 2015 would be \$1,402,417.20.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-March)



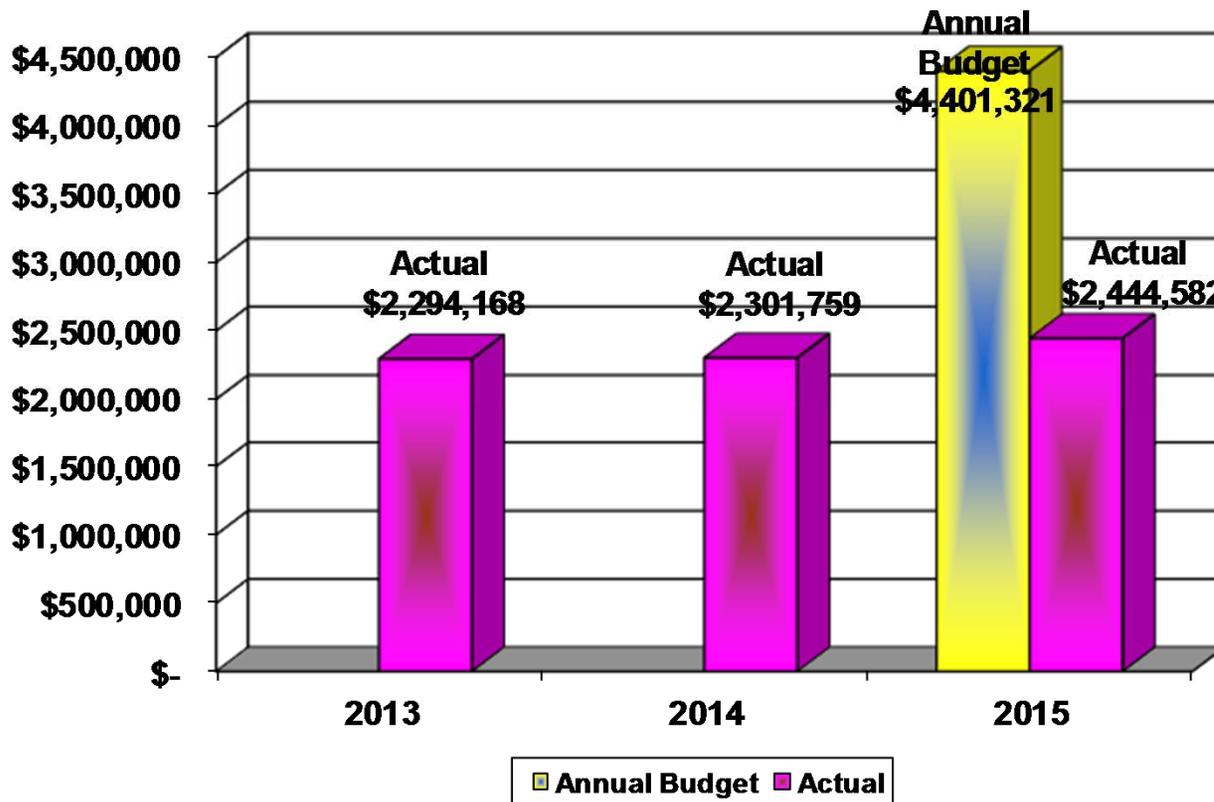
City of Copperas Cove Water Revenue Trends FYTD (October-March)



Water Revenue through 3/31/15 was **\$2,626,489.**

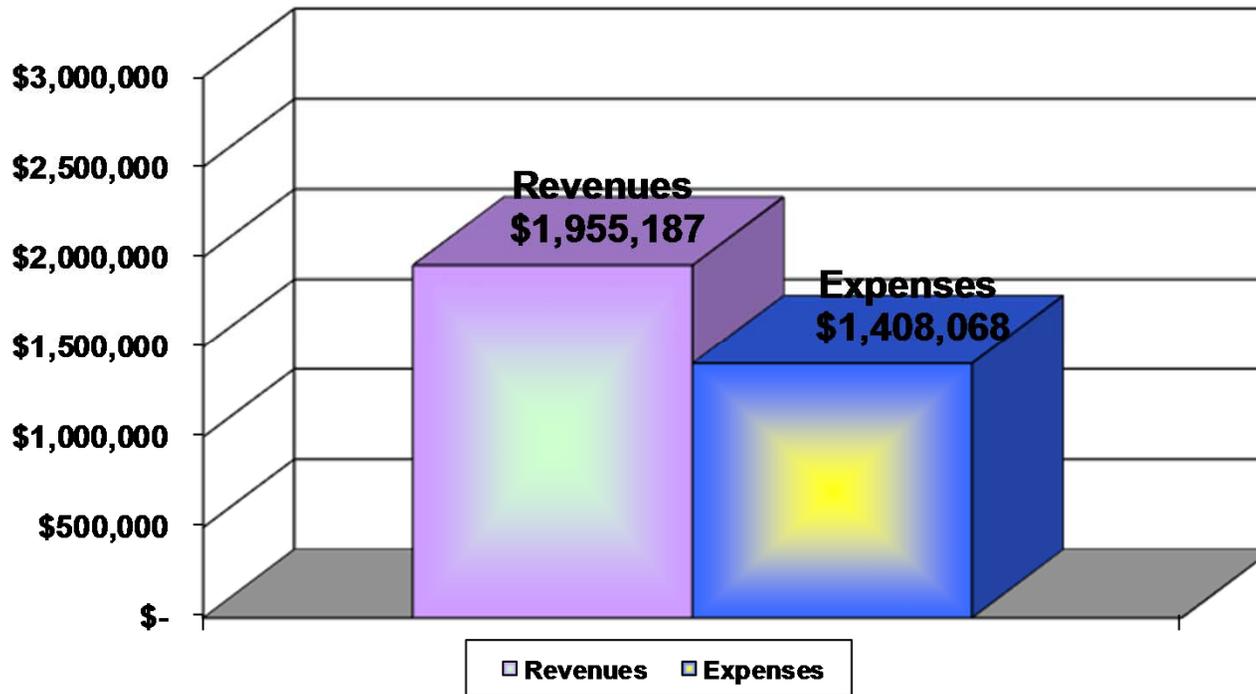
330,273 or 14.3% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-March)

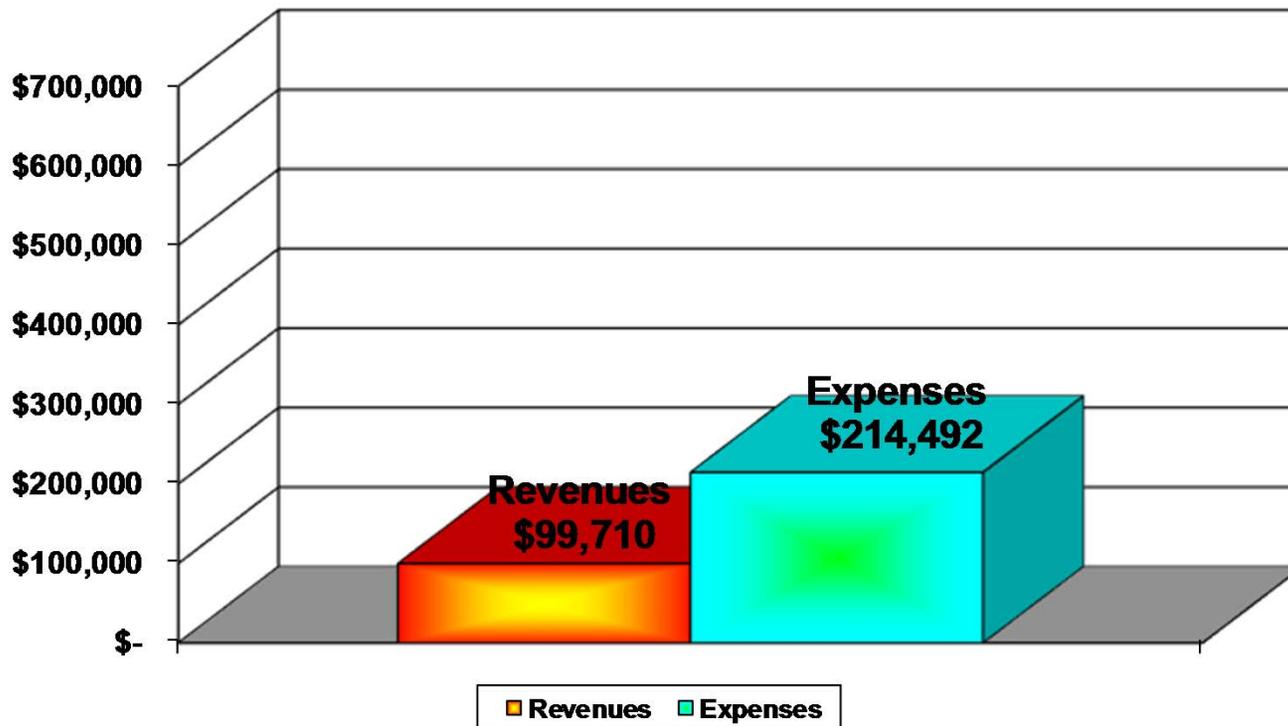


- Sewer Revenue through 3/31/15 was \$2,444,582.
- \$142,823 or 6.2% above prior year-to-date revenue

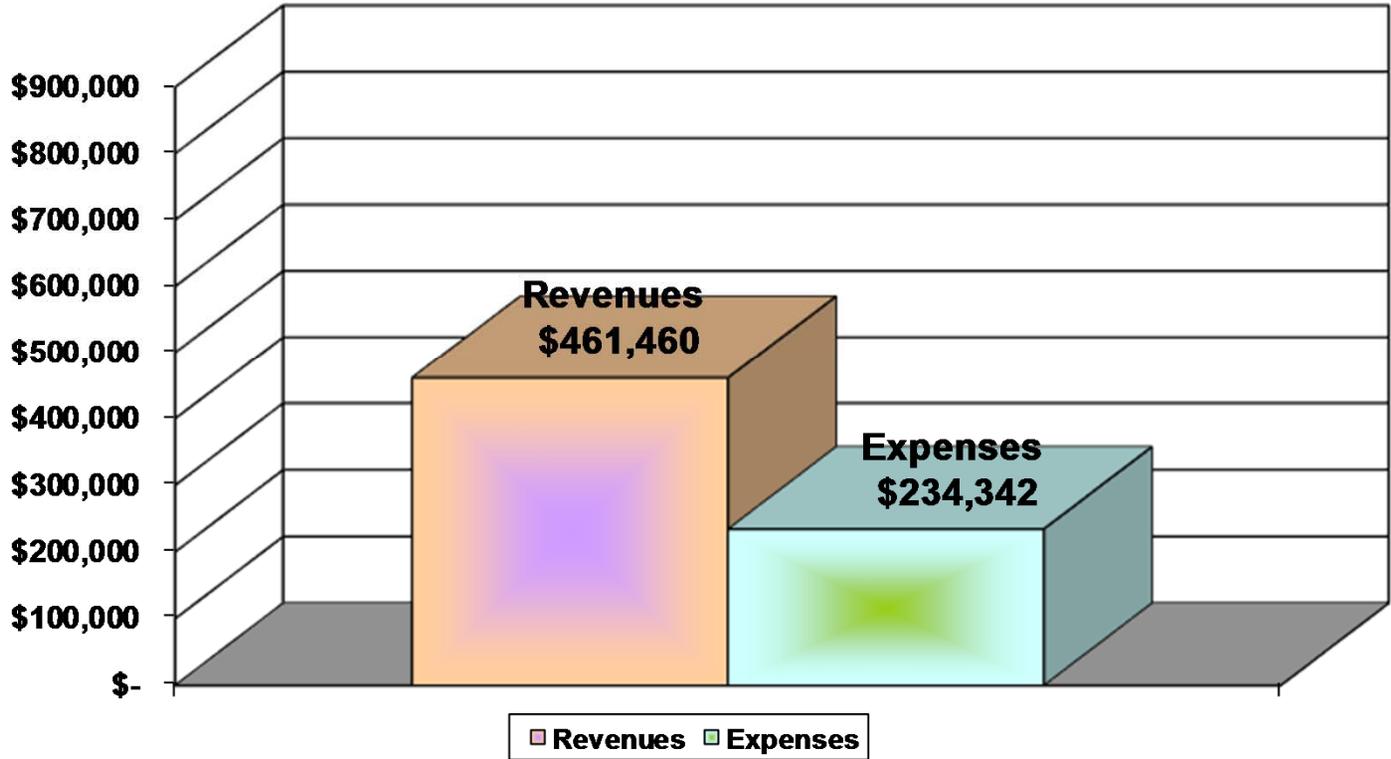
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-March)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-March)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-March)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ -	\$ 198,696	\$ 198,696	
Unassigned	4,357,295	8,278,983	5,374,545	
TOTAL BEG. FUND BALANCE**	\$ 4,357,295	\$ 8,477,679	\$ 5,573,241	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,207,973	\$ 56,897	\$ 6,119,761	98.6%
Delinquent Ad Valorem Taxes	48,000	3,463	17,515	36.5%
Penalty & Interest	43,000	5,383	17,570	40.9%
Sales Tax	3,206,000	296,885	1,450,884	45.3%
Franchise Tax	1,288,000	9	151,797	11.8%
Mixed Drink Tax	13,500	-	4,258	31.5%
Bingo Tax	170,000	-	51,198	30.1%
Used Oil Revenue-Safety Clean/H&H	-	-	198	N/A
Subtotal Taxes	\$ 10,976,473	\$ 362,638	\$ 7,813,181	71.2%
Licenses & Permits				
License-Bicycle	\$ -	\$ -	8	N/A
License-Contractors	25,000	3,275	24,600	98.4%
License-Animal	5,000	222	3,308	66.2%
Permits-Building	45,000	4,904	40,817	90.7%
Permits - Street Cuts	6,000	-	8,306	138.4%
Permits-Electrical	12,000	810	6,974	58.1%
Permits-Solicitors	1,000	75	510	51.0%
Permits-Natural Gas Lines	1,500	150	350	23.3%
Permits-Garage Sales	8,000	490	2,060	25.8%
Permits-Plumbing	30,000	2,051	15,389	51.3%
Permits-Mechanical	15,000	550	5,595	37.3%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	500	-	150	30.0%
Permits-Car Washes	500	15	75	15.0%
Permits-Signs	1,500	150	950	63.3%
Permits-Swimming Pools	200	-	80	40.0%
Wrecker License	600	-	595	99.2%
Permit-Certificate of Occupancy	2,000	480	1,620	81.0%
Permits-Alarms	4,000	160	3,240	81.0%
Penalties False Alarm	150	-	125	83.3%
Permits-Alcohol License	3,500	-	90	2.6%
Permits-Burn Permits	2,500	-	1,000	40.0%
Subtotal Licenses & Permits	\$ 164,250	\$ 13,332	\$ 115,867	70.5%
Services & Charges				
Cemetery Plot Sales	\$ 6,065	\$ 2,100	\$ 10,973	180.9%
Football Revenue	30,000	-	450	1.5%
Basketball Revenue	26,400	-	20,203	76.5%
Volleyball Entry fees	10,800	-	-	0.0%
Youth-Baseball Fees	43,750	28,830	38,975	89.1%
Adult Softball Fees	0	-	105	N/A
Soccer Registration Fees	43,200	(210)	23,650	54.7%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	\$ 20,000	\$ -	\$ 490	2.5%
Concession Sales	17,290	50	50	0.3%
Flag Football Fees	20,748	-	53	0.3%
Recreational Classes	5,730	-	52	0.9%
Swimming Lessons	35,000	-	-	0.0%
Swimming Pool Receipts	58,917	-	-	0.0%
Community Building Rental	43,400	2,462	14,538	33.5%
Misc. Library Receipts	13,000	1,050	6,003	46.2%
Animal Shelter Fees	25,000	2,315	14,235	56.9%
Ambulance Fee Revenue	755,000	68,263	409,945	54.3%
Notary Fee	300	30	170	56.7%
Print /Copy Fees	5,000	35	562	11.2%
Mowing/Mowing Liens Revenue	15,000	225	900	6.0%
Sale of City Maps	60	18	36	60.0%
Service Charge-NSF Checks	150	-	-	0.0%
Plat Filing Fee Revenue	500	1,200	3,350	670.0%
Permits-Land Disturbance	150	-	35	23.3%
RV Park Fees	9,900	1,250	5,610	56.7%
Police Overtime Reimbursement	3,500	8	547	15.6%
Police Restitution Revenue	4,000	-	197	4.9%
Festival Reimbursements	13,000	-	-	0.0%
Special Events-Seniors	1,200	178	1,767	147.2%
Library Meeting Room Rental	6,000	660	4,190	69.8%
Open Records Revenue	700	3	272	38.8%
Pool Rental Revenue	15,000	-	-	0.0%
Micro Chip of Animals Revenue	5,000	100	1,780	35.6%
Re-Inspection Fees	7,000	-	6,300	90.0%
Animal Tranquilization Fees	120	-	40	33.3%
Fire Inspection Fees	1,000	250	1,657	165.7%
Fire Testing Fees	1,000	-	250	25.0%
Rezone Request Fees	1,000	400	2,200	220.0%
Variance Request Fees	1,800	-	200	11.1%
Subtotal Services & Charges	\$ 1,245,680	\$ 109,216	\$ 569,782	45.7%
Fines & Forfeitures				
Municipal Court Fines	\$ 225,000	\$ 22,675	\$ 113,827	50.6%
Traffic Violation Fines	120,000	9,210	54,421	45.4%
Library Fines	11,000	824	4,357	39.6%
Arrest Warrant Income	56,406	5,543	19,390	34.4%
Child Safety Fund	9,000	1,101	4,043	44.9%
City's % of State Court Fines	36,200	-	18,102	50.0%
HB 70 Fees	8,300	834	4,699	56.6%
Arresting Officer Fees	18,700	1,987	10,668	57.0%
Civil Justice Fee	24	2	13	54.7%
CCISD Liaison Funding	118,820	29,705	59,410	50.0%
Admin Fee-Teen Court	360	20	160	44.4%
Admin Fee-Defensive Driving	8,000	830	4,317	54.0%
Subtotal Fines & Forfeitures	\$ 611,810	\$ 72,733	\$ 293,407	48.0%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 835,000	\$ 69,583	\$ 417,500	50.0%
Admin. Reimb.-Solid Waste Fund	477,000	39,750	238,500	50.0%
Admin. Reimb.-Drainage Utility Fund	92,000	7,667	46,000	50.0%
Subtotal Admin. Reimb./Transfers	\$ 1,404,000	\$ 117,000	\$ 702,000	50.0%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 13,015	\$ 1,257	\$ 7,389	56.8%
Administration Fees	350	46	286	81.8%
Rental Income	29,886	1,742	10,452	35.0%
Miscellaneous Revenues	75,000	3,044	78,315	104.4%
Insurance Proceeds	2,000	2,726	4,263	213.2%
Cash Over/(Short)	-	261	590	N/A
Food Workers' Registration	4,000	630	3,911	97.8%
Food Establishment Licenses	8,000	810	4,135	51.7%
Police Misc. Revenues	3,500	241	2,479	70.8%
Miscellaneous Grant Revenue	10,000	10,000	10,000	100.0%
Street sign Revenue	400	-	576	143.9%
Community Agy Lease Agreement	7,200	1,800	3,600	50.0%
County Mutual Aid Revenue	45,000	12,519	25,038	55.6%
Bell County Fire Runs Revenue	1,600	-	3,890	243.1%
County EMS Revenue	85,000	85,000	85,000	100.0%
Reimbursements	1,000	2,625	3,510	351.0%
Auction Proceeds	9,000	544	2,044	22.7%
Subtotal Miscellaneous Rev.	\$ 294,951	\$ 123,245	\$ 245,479	83.2%
TOTAL REVENUES	\$ 14,697,164	\$ 798,164	\$ 9,739,716	66.3%
TOTAL FUNDS AVAILABLE	\$ 19,054,459	\$ 9,275,843	\$ 15,312,957	
EXPENDITURES				
City Council	\$ 45,117	\$ 1,080	\$ 18,271	40.5%
City Manager	282,872	23,544	148,046	52.3%
City Secretary/Elections	145,593	7,853	71,217	48.9%
Public Information Officer	79,598	5,954	39,991	50.2%
City Attorney	139,910	16,774	42,527	30.4%
Finance	388,962	24,673	172,395	44.3%
Budget	346,655	53,625	189,396	54.6%
Information Systems	339,546	30,164	170,302	50.2%
Human Resources	210,842	13,446	91,254	43.3%
Engineering	48,000	-	11,464	23.9%
Planning	157,884	6,474	52,617	33.3%
Building & Development Services	291,242	20,535	137,947	47.4%
Municipal Court	357,398	29,632	154,425	43.2%
Police Administration	631,403	53,154	321,272	50.9%
Police Services	4,372,886	315,524	2,172,559	49.7%
Animal Control	249,613	16,339	112,974	45.3%
Fire Administration	309,028	28,662	164,882	53.4%
Fire Operations	3,198,951	211,443	1,424,586	44.5%
Fire Training	36,337	415	10,265	28.2%
Fire Prevention	99,405	7,240	49,759	50.1%
Emergency Management	0	58	379	N/A
Street	636,254	44,124	241,019	37.9%
Fleet Services	279,915	21,304	141,273	50.5%
Code & Health	189,208	12,049	86,074	45.5%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Leisure Administration	\$ 167,798	\$ 13,521	\$ 85,177	50.8%
Parks and Leisure Maintenance	506,164	30,953	222,348	43.9%
Athletics	344,453	22,052	98,482	28.6%
Aquatics	147,330	4,802	25,801	17.5%
Special Events	31,840	4,910	19,671	61.8%
Cemetery Plot Repurchase	-	-	4,400	N/A
Library	397,984	27,873	192,507	48.4%
Non-Departmental	768,065	20,829	432,842	56.4%
TOTAL EXPENDITURES	\$ 15,200,253	\$ 1,069,006	\$ 7,106,122	46.8%
TOTAL EXPENDITURES	\$ 15,200,253	\$ 1,069,006	\$ 7,106,122	46.8%
ENDING FUND BALANCE				
Nonspendable	\$ -	\$ 198,696	\$ 69,213	
Unassigned	-	\$ 8,008,141	8,137,622	
TOTAL ENDING FUND BALANCE	\$ 3,854,206	\$ 8,206,837	\$ 8,206,835	
IDEAL RESERVE FUND BALANCE	\$ 3,800,063	\$ 3,800,063	\$ 3,800,063	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 54,143	\$ 4,406,774	\$ 4,406,772	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of March 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 2,895,818	\$ 4,122,240	\$ 3,003,794	
TOTAL BEG. NET ASSETS**	\$ 2,895,818	4,122,240	\$ 3,003,794	
REVENUES				
Operating Revenues				
Water Revenue	\$ 5,836,260	\$ 432,695	\$ 2,626,489	45.0%
Sewer Revenue	5,511,648	433,334	2,444,582	44.4%
Senior Discount	(168,000)	(14,009)	(85,652)	51.0%
Water Tap Fees	30,000	1,750	18,641	62.1%
Sewer Tap Fees	8,400	480	7,290	86.8%
Connect Fee	54,000	4,740	26,175	48.5%
Disconnect Fee	18,000	1,800	11,343	63.0%
Composting Sales Revenue	-	1,110	1,736	N/A
Credit Card Convenience Fee	9,360	590	3,093	33.0%
Service Charge NSF check	4,560	90	1,770	38.8%
Subtotal Operating Revenues	\$ 11,304,228	\$ 862,579	\$ 5,055,467	44.7%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 10,000	50.0%
Interest Revenue	5,400	519	2,823	52.3%
Administrative Fees	-	14	71	N/A
Late Charge For Billing	257,000	22,234	156,120	60.7%
Miscellaneous Revenues	45,000	8,928	35,163	78.1%
Auction Proceeds	-	-	6,764	N/A
Cash Over/(Short)	-	-	(11)	N/A
Subtotal Other Revenues	\$ 327,400	\$ 33,361	\$ 210,931	64.4%
TOTAL REVENUES	\$ 11,631,628	\$ 895,940	\$ 5,266,399	45.3%
TOTAL FUNDS AVAILABLE	\$ 14,527,446	\$ 5,018,181	\$ 8,270,193	
OPERATING EXPENSES				
Public Works	\$ 240,385	\$ 14,655	\$ 108,642	45.2%
Utility Administration	621,591	40,843	297,280	47.8%
Water Distribution	1,478,367	104,355	595,695	40.3%
Sewer Collection	544,794	37,156	233,817	42.9%
Wastewater Treatment	385,422	17,710	100,881	26.2%
Composting	90,106	2,310	6,698	7.4%
WW South Plant	266,845	16,568	130,103	48.8%
WW NE Plant	402,151	36,709	158,879	39.5%
WW NW Plant	499,032	64,236	221,576	44.4%
WW Lab	43,712	2,202	14,603	33.4%
Non-Departmental	174,780	147,565	1,025,244	586.6%
TOTAL OPERATING EXPENSES	\$ 4,747,185	\$ 484,309	\$ 2,893,418	61.0%
OTHER EXPENSES:				
Principal & Int. Debt Pymts	\$ 5,838,982	\$ -	\$ 494,979	8.5%
Administrative Cost Reimbursement	835,000	69,583	417,498	50.0%
TOTAL OTHER EXPENSES	\$ 6,673,982	\$ 69,583	\$ 912,477	13.7%
TOTAL EXPENSES	\$ 11,421,167	\$ 553,892	\$ 3,805,895	33.3%
NET ASSETS, ENDING				
Unrestricted	\$ 3,106,279	\$ 4,464,289	\$ 4,464,298	
TOTAL ENDING FUND BALANCE	\$ 3,106,279	\$ 4,464,289	\$ 4,464,298	
IDEAL RESERVE FUND BALANCE	\$ 1,186,796	\$ 1,186,796	\$ 1,186,796	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 1,919,483	\$ 3,277,492	\$ 3,277,501	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of March 31, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 948,888	\$ 2,024,569	\$ 1,593,641	
TOTAL BEG. NET ASSETS**	\$ 948,888	2,024,569	\$ 1,593,641	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 2,958,972	\$ 266,205	\$ 1,590,522	53.8%
Sanitary Landfill Fees	390,000	42,743	210,442	54.0%
Senior Discount	(52,000)	(4,847)	(28,468)	54.7%
Recycling Proceeds	10,800	106	4,062	37.6%
Sale of Scrap Metal	4,620	-	2,211	47.9%
Sale of Kraft Bags	6,000	718	2,948	49.1%
Return Service/Overload Container	20,500	8,622	43,202	210.7%
Auto Lid Locks	960	96	601	62.6%
Rear Load Dumpster Rental	3,600	542	867	24.1%
Bulky/White Goods Collection	1,200	1,335	6,167	513.9%
Container Removal from Curb	5,000	8	196	3.9%
Customer Roll-Off Fee	240	18	102	42.4%
Roll-Off Rental Income	60,000	2,727	28,055	46.8%
Subtotal Operating Revenue	\$ 3,409,892	\$ 318,273	\$ 1,860,905	54.6%
OTHER REVENUE				
Interest Revenue	\$ 2,000	\$ 202	\$ 1,130	56.5%
Administrative Fees	-	5	23	N/A
Late Charge For Billing	155,000	11,156	78,448	50.6%
Miscellaneous Revenues	2,500	40	40	1.6%
Insurance Proceeds	-	-	-	N/A
Auction Proceeds	-	-	14,640	N/A
Cash Over (Short)	-	-	-	N/A
SUBTOTAL OTHER REVENUE	\$ 159,500	\$ 11,403	\$ 94,282	59.1%
TOTAL REVENUES	\$ 3,569,392	\$ 329,676	\$ 1,955,187	54.8%
TOTAL FUNDS AVAILABLE	\$ 4,518,280	\$ 2,354,245	\$ 3,548,828	
OPERATING EXPENSES				
Solid Waste Administration	\$ 276,661	\$ 19,906	\$ 140,311	50.7%
Solid Waste Collection - Residential	366,321	25,015	164,023	44.8%
Solid Waste Collection - Recycling	486,397	9,706	45,693	9.4%
Solid Waste Collection - Brush	197,637	12,103	90,912	46.0%
Solid Waste Collection - Commercial	204,451	10,352	86,514	42.3%
Solid Waste Disposal - Transfer Station	1,334,987	96,041	539,143	40.4%
Solid Waste Recycling - KCCB	23,808	265	8,829	37.1%
Non-Departmental	628,133	40,097	317,223	50.5%
TOTAL OPERATING EXPENSES	\$ 3,518,395	\$ 213,485	\$ 1,392,648	39.6%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 174,814	\$ -	\$ 15,420	8.8%
TOTAL OTHER EXPENSES	\$ 174,814	\$ -	\$ 15,420	8.8%
TOTAL EXPENSES	\$ 3,693,209	\$ 213,485	\$ 1,408,068	38.1%
NET ASSETS, ENDING				
Unrestricted	\$ 825,071	\$ 2,140,760	\$ 2,140,760	
TOTAL ENDING FUND BALANCE	\$ 825,071	\$ 2,140,760	\$ 2,140,760	
IDEAL RESERVE FUND BALANCE	\$ 879,599	\$ 879,599	\$ 879,599	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (54,528)	\$ 1,261,162	\$ 1,261,162	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of March 31, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,064,283)	\$ (1,137,971)	\$ (1,039,955)	
TOTAL BEG. NET ASSETS**	\$ (1,064,283)	(1,137,971)	\$ (1,039,955)	
REVENUES				
Green Fees	\$ 90,772	\$ 5,885	\$ 34,826	38.4%
Cart Rental Fees	86,500	4,357	25,402	29.4%
Membership Dues	75,821	1,771	4,090	5.4%
Cart Storage Fees	46,080	2,117	6,202	13.5%
Trail Fees	13,135	48	518	3.9%
Pro Shop Sales	50,000	3,079	13,263	26.5%
Driving Range Fees	16,019	1,066	4,962	31.0%
Tournament Green Fees	12,815	555	3,231	25.2%
Snack Bar Revenue-Beer & Wine	14,500	735	4,560	45.0%
Special Green Fees	10,145	-	422	4.2%
Golf Lesson Revenue	2,136	-	-	0.0%
Facility Rental Income	7,200	-	-	0.0%
Cash Over/Short	-	5	6	N/A
TOTAL REVENUES	\$ 425,123	\$ 20,557	\$ 99,710	23.5%
TOTAL FUNDS AVAILABLE	\$ (639,160)	\$ (1,117,414)	\$ (940,245)	
OPERATING EXPENSES				
Golf Course Administration	\$ 184,920	\$ 9,077	79,283	42.9%
Golf Course Maintenance	316,579	28,246	134,222	42.4%
TOTAL OPERATING EXPENSES	\$ 501,499	\$ 37,323	\$ 213,505	42.6%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,869	\$ -	\$ 987	4.5%
TOTAL OTHER EXPENSES	\$ 21,869	\$ -	\$ 987	4.5%
TOTAL EXPENSES	\$ 523,368	\$ 37,323	\$ 214,492	41.0%
NET ASSETS, ENDING				
Unrestricted	\$ (1,162,528)	\$ (1,154,737)	\$ (1,154,737)	
TOTAL ENDING FUND BALANCE	\$ (1,162,528)	\$ (1,154,737)	\$ (1,154,737)	
IDEAL RESERVE FUND BALANCE	\$ 125,375	\$ 125,375	\$ 125,375	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,287,903)	\$ (1,280,112)	\$ (1,280,112)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of March 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 532,839	\$ 1,462,313	\$ 1,283,456	
TOTAL BEG. FUND BALANCE**	\$ 532,839	\$ 1,462,313	\$ 1,283,456	
REVENUES				
Drainage Utility Fee	\$ 900,000	\$ 76,772	\$ 459,394	51.0%
SUBTOTAL REVENUES	\$ 900,000	\$ 76,772	\$ 459,394	51.0%
OTHER REVENUES				
Interest Revenue	\$ 2,040	\$ 194	\$ 1,113	54.6%
Auction Proceeds		-	953	N/A
SUBTOTAL OTHER REVENUES	\$ 2,040	\$ 194	\$ 2,066	101.3%
TOTAL REVENUES	\$ 902,040	\$ 76,966	\$ 461,460	51.2%
TOTAL FUNDS AVAILABLE	\$ 1,434,879	\$ 1,539,279	\$ 1,744,916	
OPERATING EXPENDITURES				
Drainage	\$ 350,864	\$ 19,081	\$ 131,044	37.3%
Non-Departmental	13,173	9,624	63,890	485.0%
TOTAL OPERATING EXPENDITURES	\$ 364,037	\$ 28,705	\$ 194,934	53.5%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 912,083	\$ -	\$ 5,084	0.6%
Capital Outlay	59,800	-	27,795	46.5%
Principal & Int. Debt Pymts	227,497	-	6,529	2.9%
TOTAL OTHER EXPENDITURES	\$ 1,199,380	\$ -	\$ 39,408	3.3%
TOTAL EXPENDITURES	\$ 1,563,417	\$ 28,705	\$ 234,342	15.0%
Unassigned	\$ (128,538)	\$ 1,510,574	\$ 1,510,574	
TOTAL ENDING FUND BALANCE	\$ (128,538)	\$ 1,510,574	\$ 1,510,574	
IDEAL RESERVE FUND BALANCE	\$ 91,009	\$ 91,009	\$ 91,009	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (219,547)	\$ 1,419,565	\$ 1,419,565	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of March 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 384,555	\$ 15,882,794	\$ 13,223,038	
TOTAL BEG. FUND BALANCE**	\$ 384,555	\$ 15,882,794	\$ 13,223,038	
REVENUES				
Ad Valorem Taxes	\$ 3,524,750	\$ 32,176	\$ 3,468,238	98.4%
Delinquent Ad Valorem Taxes	15,000	1,559	8,048	53.7%
Penalty & Interest	13,000	2,898	8,499	65.4%
Interest Revenue	15,000	183	657	4.4%
Other Financing Sources	12,828,750	-	14,175	0.1%
TOTAL REVENUES	\$ 16,396,500	\$ 36,816	\$ 3,499,618	21.3%
TOTAL FUNDS AVAILABLE	\$ 16,781,055	\$ 15,919,610	\$ 16,722,656	
EXPENDITURES				
Principal Refunding C/O	\$ 84,267	\$ -	\$ -	0.0%
Principal '06 Tax Notes	100,000	-	-	0.0%
Principal '07 C/O	255,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08A Tax Notes	168,494	-	-	0.0%
Principal '09 G.O.	100,000	-	-	0.0%
Principal '09 Tax Notes	195,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	120,000	-	-	0.0%
Principal '10 Refunding	285,120	-	-	0.0%
Principal 10A Tax Note	185,000	-	-	0.0%
Principal 11 Rev	12,290,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	205,000	-	-	0.0%
Principal '13 Tax Note	300,000	-	-	0.0%
Principal '13 GO	180,000	-	-	0.0%
Principal '13 PPFCO	45,000	-	-	0.0%
Principal '14 CO	130,000	-	-	0.0%
Interest Refunding C/O '06	29,522	-	14,761	50.0%
Interest Refunding C/O	9,642	-	4,821	50.0%
Interest '07 Proposed C/O Bond	189,908	-	94,954	50.0%
Interest '07 C/O Refund	53,131	-	26,566	50.0%
Interest '08A Tax Notes	18,772	-	2,617	13.9%
Interest '09 G.O.	200,575	-	100,288	50.0%
Interest '09 Tax Notes	10,875	-	5,438	50.0%
Interest '10 G.O.	52,813	-	26,406	50.0%
Interest '10 Tax Notes	6,569	-	3,284	50.0%
Interest '10 Refunding	26,333	-	13,167	50.0%
Interest '10A Tax Notes	23,368	-	11,684	50.0%
Interest '11 Revenue & Tax bonds	503,675	-	251,838	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	16,954	-	8,477	50.0%
Interest '12 GO Refunding	19,080	-	9,540	50.0%
Interest '13 GO Refunding	15,500	-	7,750	50.0%
Interest '13 Tax Notes	18,644	-	9,322	50.0%
Interest '13 GO	93,494	-	46,747	50.0%
Interest -13 PPFCO	14,442	-	7,211	49.9%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of March 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 51,900	\$ -	\$ 25,950	50.0%
Bond Paying Agent Fees	4,000	1,100	2,300	57.5%
Bond Issuance Cost	100	-	-	0.0%
TOTAL EXPENDITURES	\$ 16,608,728	\$ 1,100	\$ 804,146	4.8%
 TOTAL ENDING FUND BALANCE	 \$ 172,327	 \$ 15,918,510	 \$ 15,918,510	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of March 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 85,021	\$ 116,148	\$ 122,352	
TOTAL BEG. FUND BALANCE**	\$ 85,021	\$ 116,148	\$ 122,352	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 33,500	\$ -	\$ 9,750	29.1%
Hotel Occupancy Tax - Luxury Inn	7,500	-	800	10.7%
Hotel Occupancy Tax - Cactus Lodge	10,750	-	2,347	21.8%
Hotel Occupancy Tax - Motel 8	26,000	-	4,822	18.5%
Hotel Occupancy Tax - Relax Inn	6,500	-	1,536	23.6%
Hotel Occupancy Tax - Comfort Suites	45,500	-	11,831	26.0%
Hotel Occupancy Tax - Days Inn	38,000	-	7,490	19.7%
Interest Revenue	35	7	35	98.7%
TOTAL REVENUES	\$ 167,785	\$ 7	\$ 38,611	23.0%
TOTAL FUNDS AVAILABLE	\$ 252,806	\$ 116,155	\$ 160,963	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 154,651	\$ -	\$ 25,276	16.3%
C.H.A.M.P.S	17,000	-	16,867	99.2%
Texas Lodging Advertising	2,300	-	1,765	76.7%
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	1,800	-	900	50.0%
Contingencies	36,281	-	-	
TOTAL EXPENDITURES	\$ 205,751	\$ -	\$ 44,808	21.8%
Unassigned	\$ 47,055	\$ 116,155	\$ 116,155	
TOTAL ENDING FUND BALANCE	\$ 47,055	\$ 116,155	\$ 116,155	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of March 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 17,615	\$ 16,504	\$ 17,627	
TOTAL BEG. FUND BALANCE**	\$ 17,615	\$ 16,504	\$ 17,627	
REVENUES				
Interest Revenue	\$ -	\$ 1	\$ 5	
TOTAL REVENUES	\$ -	\$ 1	\$ 5	
TOTAL FUNDS AVAILABLE	\$ 17,615	\$ 16,505	\$ 17,632	
EXPENDITURES				
Designated Expenses	\$ 17,615	\$ 1,349	\$ 2,476	
TOTAL EXPENDITURES	\$ 17,615	\$ 1,349	\$ 2,476	
Unassigned	\$ -	\$ 15,156	\$ 15,156	
TOTAL ENDING FUND BALANCE	\$ -	\$ 15,156	\$ 15,156	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of March 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 14,165	\$ 15,209	\$ 15,112	
TOTAL BEG. FUND BALANCE**	\$ 14,165	\$ 15,209	\$ 15,112	
REVENUES				
Interest Revenue	\$ 5	\$ 1	\$ 3	66.2%
Court Efficiency Revenue	2,590	228	1,113	43.0%
TOTAL REVENUES	\$ 2,595	\$ 229	\$ 1,117	43.0%
TOTAL FUNDS AVAILABLE	\$ 16,760	\$ 15,438	\$ 16,229	
EXPENDITURES				
Supplies & Materials	\$ 1,354	\$ 57	\$ 358	26.4%
Dues & Subscriptions	600	4	94	15.7%
Professional Development	2,700	137	537	19.9%
TOTAL EXPENDITURES	\$ 4,654	\$ 198	\$ 989	21.3%
TOTAL EXPENDITURES	\$ 4,654	\$ 198	\$ 989	
Restricted	\$ 12,106	\$ 15,240	\$ 15,240	
TOTAL ENDING FUND BALANCE	\$ 12,106	\$ 15,240	\$ 15,240	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of March 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 29,117	\$ 20,238	\$ 28,450	
TOTAL BEG. FUND BALANCE**	\$ 29,117	\$ 20,238	\$ 28,450	
REVENUES				
Interest Revenue	\$ 12	\$ 1	\$ 7	55.2%
Court Technology Revenue	16,180	1,694	9,025	55.8%
TOTAL REVENUES	\$ 16,192	\$ 1,695	\$ 9,032	55.8%
TOTAL FUNDS AVAILABLE	\$ 45,309	\$ 21,933	\$ 37,482	
EXPENDITURES				
Supplies & Materials	\$ 400	\$ -	\$ -	0.0%
Repairs & Maintenance	12,975	-	11,972	92.3%
Contractual Services	5,940	189	3,766	63.4%
Principal Tax Note 2012	5,000	-	-	
Interest Tax Note 2012	588	-	-	0.0%
TOTAL EXPENDITURES	\$ 24,903	\$ 189	\$ 15,738	63.2%
Restricted	\$ 20,406	\$ 21,744	\$ 21,744	
TOTAL ENDING FUND BALANCE	\$ 20,406	\$ 21,744	\$ 21,744	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of March 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Mar. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 49,754	\$ 40,708	\$ 49,094	
TOTAL BEG. FUND BALANCE**	\$ 49,754	\$ 40,708	\$ 49,094	
REVENUES				
Interest Revenue	\$ 18	\$ 3	\$ 14	77.8%
Court Security Revenue	12,169	1,271	6,770	55.6%
TOTAL REVENUES	\$ 12,187	\$ 1,274	\$ 6,784	55.7%
TOTAL FUNDS AVAILABLE	\$ 61,941	\$ 41,982	\$ 55,878	
EXPENDITURES				
Personnel Services	\$ 26,893	\$ 2,008	\$ 13,045	48.5%
Supplies & Materials	-	-	-	#DIV/0!
Repairs & Maintenance	8,737	-	2,859	32.7%
Contractual Services	-	-	-	#DIV/0!
TOTAL EXPENDITURES	\$ 35,630	\$ 2,008	\$ 15,904	0.0%
Restricted	\$ 26,311	\$ 39,974	\$ 39,974	
TOTAL ENDING FUND BALANCE	\$ 26,311	\$ 39,974	\$ 39,974	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of March 31, 2015 (FY 2014-15)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 58,588	\$ 1,071	\$ -	\$ 59,659
City-Wide Donation Fund	54,154	12,416	10,606	55,964
Police State Seizure Fund	14,320	9	-	14,329
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	1,300	4	-	1,304
Fire Department Grants Fund	9,451	2	-	9,453
Sub-Total Other Special Revenue Funds	\$ 139,917	\$ 13,502	\$ 10,606	\$ 142,813
Capital Projects Funds:				
2006 Tax Notes (CIP)	\$ 11,235	\$ 3	\$ 1,755	\$ 9,483
2010 General Obligation (W&S) - Reimb. Resolution	150,329	31	148,321	2,039
2010 Tax Notes (W&S) - Reimb. Resolution	1,212,317	258	641,749	570,826
2010 Tax Notes (Tax Supported)	328	-	-	328
2010A Tax Notes (Tax Supported)	17,279	3	-	17,282
2010A Tax Notes (W&S)	106	6	-	112
2013 Tax Notes (SW)	53,270	10	-	53,280
2013 Tax Notes (Golf)	5	-	-	5
2013 GO (Tax Supported)	4,163,136	26,332	1,031,249	3,158,219
2012 GO Refunding and Improvement (W & S)	1,884,668	1,929	-	1,886,597
2011 Revenue & Limited Tax notes	42,860	8	-	42,868
2011GO Bonds	6,506	1	-	6,507
2012 Tax Notes (Tax Supported)	60,452	24	-	60,476
2012 Tax Notes (W&S)	4,074	1	3,975	100
2012 Tax Limited Notes (SW)	4,184	1	-	4,185
2012 Tax Limited Notes Municipal Court	1,989	-	980	1,009
2013 Tax Notes (Tax Supported)	122,699	56	14,668	108,087
2013 Tax Notes (W&S)	476,513	80	45,201	431,392
2013 PPFCO	594,262	116	-	594,378
2014 CO Water & Sewer Fund	6,362,512	10,440	410,069	5,962,883
2014 CO Tax Supported	1,492,626	1,771	394,108	1,100,289
2014 CO Golf Course Fund	8	-	-	8
2014 Solid Waste Fund	<u>385,217</u>	<u>39</u>	<u>382,457</u>	<u>2,799</u>
Sub-Total C.I.P. Funds:	\$ 17,046,575	\$ 41,109	\$ 3,074,532	\$ 14,013,152
Total Other Funds	\$ 17,186,492	\$ 54,611	\$ 3,085,138	\$ 14,155,963

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of March 31, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-2014	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
73-300-0001	Fund Balance	\$ -	\$ 11,479	\$ -	\$ 11,235
Revenues					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	6	84,500	3
Total Revenues		\$ 1,344,450	\$ 6	\$ 1,344,500	\$ 3
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	250	842,320	1,755
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		\$ 1,344,450	\$ 250	\$ 1,333,265	\$ 1,755
Ending Fund Balance					
73-253-0001	Fund Balance	\$ 0	\$ 11,235	\$ 11,235	\$ 9,483

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 178,945		\$ 150,329
Revenues					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	58	7,492	31
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
Total Revenues		<u>\$ 3,568,000</u>	<u>\$ 58</u>	<u>\$ 3,567,492</u>	<u>\$ 31</u>
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 12,935	\$ 2,186,788	\$ 123,874
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	15,739	887,801	24,447
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		<u>\$ 3,568,000</u>	<u>\$ 28,674</u>	<u>\$ 3,417,163</u>	<u>\$ 148,321</u>
Ending Fund Balance					
86-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 150,329</u>	<u>\$ 150,329</u>	<u>\$ 2,039</u>

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 1,757,726		\$ 1,212,317
	Prior Period Adjustment			(51,793)	
Total Beginning Fund Balance		\$ -	\$ 1,757,726	\$ (51,793)	\$ 1,212,317
Revenues					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	515	12,873	258
Total Revenues		\$ 3,893,500	\$ 515	\$ 3,897,873	\$ 258
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	92,038	199,305	403,086
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	18,513	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	381,898	1,266,231	168,408
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	7,230	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	15,000	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	31,245	31,245	70,255
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		\$ 3,893,500	\$ 545,924	\$ 2,633,763	\$ 641,749
Ending Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317	\$ 1,212,317	\$ 570,826

City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
89-300-0001	Fund Balance	\$ -	\$ 25,104		\$ 328
Revenues					
89-390-1001	Bond Proceeds	\$ 165,000	\$ -	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	1	1,169	-
89-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	-	413,097	-
Total Revenues		<u>\$ 578,497</u>	<u>\$ 1</u>	<u>\$ 579,266</u>	<u>\$ -</u>
Expenditures					
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ 24,872	\$ -
89-4190-7500-8505	Land Improvements	8,189	8,189	8,318	-
89-4190-7500-7100	Settlement Road	-	16,588	16,588	-
89-4190-7500-9047	Ave F Reconstruction	404,908	-	337,911	-
89-4190-7500-9500	Bond Issuance Costs	2,058	-	2,058	-
Total Expenditures		<u>\$ 578,497</u>	<u>\$ 24,777</u>	<u>\$ 389,747</u>	<u>\$ -</u>
Other Financing Sources(Uses)					
89-4190-7500-9916	Transfers -Out	\$ -	\$ -	(189,191)	
Ending Fund Balance					
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 328</u>	<u>\$ 328</u>	<u>\$ 328</u>

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 20,270		\$ 17,279
Revenues					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	7	1,725	3
Total Revenues		\$ 1,380,000	\$ 7	\$ 1,381,725	\$ 3
Expenditures					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ 1,141	\$ 372,277	\$ -
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	-
60-4190-7500-8404	Software	166,412	313	109,885	-
60-4190-5200-8404	Document Imaging	-	1,544	1,544	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		\$ 1,380,000	\$ 2,998	\$ 1,364,446	\$ -
Ending Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 17,279	\$ 17,279	\$ 17,282

City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
61-300-0001	Fund Balance	\$ -	\$ 95	\$ 106	
Revenues					
61-390-1001	Bond Proceeds	\$ 39,314	\$ -	\$ 39,314	\$ -
61-370-6001	Interest Revenue	-	11	106	6
Total Revenues		<u>\$ 39,314</u>	<u>\$ 11</u>	<u>\$ 39,420</u>	<u>\$ 6</u>
Expenditures					
61-4425-8500-9030	NE Sewer Line Design	\$ 19,957	\$ -	\$ 19,957	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,273	-	19,273	-
61-4425-8500-9500	Bond Issuance Costs	84	-	84	-
Total Expenditures		<u>\$ 39,314</u>	<u>\$ -</u>	<u>\$ 39,314</u>	<u>\$ -</u>
Ending Fund Balance					
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 106</u>	<u>\$ 106</u>	<u>\$ 112</u>

City of Copperas Cove, Texas
2013 Limited Tax Note
Solid Waste
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 227,862		\$ 53,270
Revenues					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	47	143	10
Total Revenues		<u>\$ 235,000</u>	<u>\$ 47</u>	<u>\$ 235,143</u>	<u>\$ 10</u>
Expenditures					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ 174,639	\$ 174,639	\$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		<u>\$ 235,000</u>	<u>\$ 174,639</u>	<u>\$ 181,873</u>	<u>\$ -</u>
Ending Fund Balance					
57-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 53,270</u>	<u>\$ 53,270</u>	<u>\$ 53,280</u>

City of Copperas Cove, Texas
2013 Limited Tax Note
Golf Course
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
58-300-0001	Fund Balance	\$ -	\$ 349		\$ 5
Revenues					
58-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
58-370-6001	Interest Revenue	-	-	5	-
Total Revenues		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,005</u>	<u>\$ -</u>
Expenditures					
58-4310-7500-8400	Equipment General	\$ 28,500	\$ -	\$ 28,127	\$ -
58-4310-7500-9401	Interest Tax Note 2013		344	344	-
58-4310-7500-9500	Bond Issuance Costs	1,500	-	1,529	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ 344</u>	<u>\$ 30,000</u>	<u>\$ -</u>
Ending Fund Balance					
58-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of		FY 2014-2015
Beginning Fund Balance						
59-300-0001	Fund Balance	\$ -	\$ 4,578,399			\$ 4,163,136
Revenues						
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000		\$ -
59-370-6001	Interest Revenue	-	859	2,164		26,332
59-390-1002	Bond Discount or Premium	61,415	-	-		-
Total Revenues		\$ 4,746,415	\$ 859	\$ 4,687,164		\$ 26,332
Expenditures						
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 65,218	\$ 86,686		\$ 8,173
59-4190-4400-8300	Vehicles	1,431,853	326,661	350,394		1,023,076
59-4190-4400-8402	Equipment -electroninc	24,243	24,243	24,243		-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705		-
Total Expenditures		\$ 4,746,415	\$ 416,122	\$ 524,028		\$ 1,031,249
Ending Fund Balance						
59-300-0001	Fund Balance	\$ -	\$ 4,163,136	\$ 4,163,136		\$ 3,158,219

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
93-300-0001	Fund Balance	\$ -	\$ 1,871,046		\$ 1,884,668
Revenues					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	13,622	19,668	1,929
93-390-1002	Bond Discount or Premium	-	-	-	-
Total Revenues		<u>\$ 1,865,000</u>	<u>\$ 13,622</u>	<u>\$ 1,884,668</u>	<u>\$ 1,929</u>
Expenditures					
93-4616-8500-9187	Building & Fixtures	\$ 1,865,000	\$ -	\$ -	\$ -
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		<u>\$ 1,865,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,884,668</u>	<u>\$ 1,884,668</u>	<u>\$ 1,886,597</u>

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
94-300-0001	Fund Balance	\$ -	\$ 42,846		\$ 42,860
Revenues					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	\$ 289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	14	1,453	8
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		\$ 39,290,928	\$ 14	\$ 39,301,974	\$ 8
Expenditures					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-	-	-
Total Expenditures		\$ 39,290,928	\$ -	\$ 39,259,114	\$ -
Ending Fund Balance					
94-300-0001	Fund Balance	\$ -	\$ 42,860	\$ 42,860	\$ 42,868

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 8,672		\$ 6,506
Revenues					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	4	200	1
95-390-6005	Miscellaneous Revenue		-	6,009	-
Total Revenues		\$ 5,561,950	\$ 4	\$ 5,567,979	\$ 1
Expenditures					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 2,170	\$ 5,494,173	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-	-	-
Total Expenditures		\$ 5,561,950	\$ 2,170	\$ 5,561,473	\$ -
Ending Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 6,506	\$ 6,506	\$ 6,507

City of Copperas Cove, Texas

2012 Tax Notes

As of March 31, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 144,239	\$ -	\$ 60,452
Revenues					
96-390-1001	Bond Proceeds	\$ 1,121,315	\$ -	\$ 1,121,315	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	63	1,211	24
96-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 1,121,315	\$ 63	\$ 1,122,526	\$ 24
Expenditures					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 66,603	\$ -
96-4190-3500-2100	Minor Equipment Electronic	\$ 3,000	-	3,000	-
96-4190-3500-2844	Minor Equipment Software	\$ 21,094	206	21,300	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	282,800	4,178	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4210-8500	Facilities	40,000	-	-	-
96-4190-4400-8400	Equipment -General	113,635	19,880	133,515	-
96-4190-4400-8402	Equipment-Electronics	2,965	-	-	-
96-4190-5200-8300	Vehicles	19,184	-	19,184	-
96-4190-5200-8404	Equipment -Software	300	300	300	-
96-4190-5300-2840	Minor Equipment General	2,268	-	2,268	-
96-4190-5300-8300	Vehicles	27,906	-	27,906	-
96-4190-5300-8400	Equipment -General	65,775	-	91,775	-
96-4190-5410-8300	Vehicles	36,739	-	36,739	-
96-4190-5410-8400	Equipment -General	31,765	-	31,765	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8100	Building & Fixtures	40,000	-	-	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	59,286	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		\$ 1,102,256	\$ 83,850	\$ 1,062,074	\$ -
Ending Fund Balance					
96-300-0001	Fund Balance	\$ 19,059	\$ 60,452	\$ 60,452	\$ 60,476

City of Copperas Cove, Texas
2012 Tax Notes
Water and Sewer
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 7,926		\$ 4,074
Revenues					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-390-1002	Bond Discount or Premium	\$ -	-	-	-
97-370-6001	Interest Revenue	-	4	99	1
97-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 155,000	\$ 4	\$ 155,099	\$ 1
Expenditures					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 28,866	\$ 3,975
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		\$ 155,000	\$ -	\$ 151,025	\$ 3,975
Ending Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 7,930	\$ 4,074	\$ 100

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
98-300-0001	Fund Balance	\$ -	\$ 9,222		\$ 4,184
Revenues					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	1	243	1
Total Revenues		<u>\$ 180,000</u>	<u>\$ 1</u>	<u>\$ 180,243</u>	<u>\$ 1</u>
Expenditures					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	5,039	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		<u>\$ 180,000</u>	<u>\$ 5,039</u>	<u>\$ 176,059</u>	<u>\$ -</u>
Ending Fund Balance					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,184</u>	<u>\$ 4,184</u>	<u>\$ 4,185</u>

City of Copperas Cove, Texas
2012 Tax Notes
Municipal Court
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
99-300-0001	Fund Balance	\$ -	\$ 2,577		\$ 1,989
Revenues					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	-
Total Revenues		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ -</u>
Expenditures					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	588	1,176	980
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ 588</u>	<u>\$ 28,041</u>	<u>\$ 980</u>
Ending Fund Balance					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,989</u>	<u>\$ 1,989</u>	<u>\$ 1,009</u>

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of March 31, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 138,101		\$ 122,699
Revenues					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	139	629	56
Total Revenues		\$ 1,147,702	\$ 139	\$ 1,148,331	\$ 56
Expenditures					
84-4190-4200-8500		\$ 37,134	\$ 10,830	\$ 10,830	\$ -
84-4190-4400-8500		243,134	-	243,134	-
84-4190-4400-8100		35,766	-	-	-
84-4190-7100-8100	Building & Fixtures	60,000	-	-	14,668
84-4190-7500-6800	Professional Service	751,474	2,240	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		\$ 1,147,702	\$ 15,541	\$ 1,025,632	\$ 14,668
Ending Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 122,699	\$ 122,699	\$ 108,087

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 634,794		\$ 476,513
Revenues					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	40	173	80
Total Revenues		<u>\$ 634,661</u>	<u>\$ 40</u>	<u>\$ 634,834</u>	<u>\$ 80</u>
Expenditures					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	30,000	30,000	20,000
85-4425-8200-9058	Insta-Valves	43,000	39,835	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	17,293	-
85-4425-8200-9063		411,036		-	13,805
85-4425-8500-9030		30,742		-	-
85-4425-8100-8300	Vehicles	11,396		-	11,396
85-4425-8500-9970	Grant Match	60,288	60,288	60,288	-
Total Expenditures		<u>\$ 634,661</u>	<u>\$ 158,321</u>	<u>\$ 158,321</u>	<u>\$ 45,201</u>
Ending Fund Balance					
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 476,513</u>	<u>\$ 476,513</u>	<u>\$ 431,392</u>

City of Copperas Cove, Texas
2013 PPFCO
As of March 31, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
36-300-0001	Fund Balance	\$ -	\$ -		\$ 594,262
Revenues					
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	146	146	116
36-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 630,146</u>	<u>\$ 630,146</u>	<u>\$ 116</u>
Expenditures					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ -	\$ -
36-4190-4400-8400	Equipment -General	78,617	-	-	-
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	9,296	-
36-4190-7500-9500	BIC	34,734	26,588	26,588	-
Total Expenditures		<u>\$ 630,000</u>	<u>\$ 35,884</u>	<u>\$ 35,884</u>	<u>\$ -</u>
Ending Fund Balance					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 594,262</u>	<u>\$ 594,262</u>	<u>\$ 594,378</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of		FY 2014-2015
				FY 2013-2014		
Beginning Fund Balance						
32-300-0001	Fund Balance	\$ -	\$ -			\$ 6,362,512
Revenues						
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ 6,718,964		\$ -
32-390-1004	Bond Premium	141,274	141,274	141,274		-
32-370-6001	Interest Revenue	-	506	506		10,440
32-390-6005	Miscellaneous Revenue	-	-	-		-
Total Revenues		\$ 6,860,238	\$ 6,860,744	\$ 6,860,744		\$ 10,440
Expenditures						
32-4425-8100-8300	Vehicles	\$ 22,631	\$ 16,871	\$ 16,871		\$ -
32-4425-8200-8300	Vehicles	52,000	37,105	37,105		6,072
32-4425-8200-9033	SE Bypass Project	294,309	-	-		-
32-4425-8200-9057	Taylor Mountain Tank	375,000	143	143		262,489
32-4425-8200-9058	Insta-valves	46,000	37,900	37,900		-
32-4425-8200-9063	SW Water Improvements	2,200,964	81,500	81,500		61,220
32-4425-8300-8300	Vehicles	46,000	43,204	43,204		-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	133,110	133,110		80,288
32-4425-8500-9500	BIC	148,400	148,399	148,399		-
32-4425-8500-9920	Contingency	59,934	-	-		-
Total Expenditures		\$ 6,860,238	\$ 498,232	\$ 498,232		\$ 410,069
Ending Fund Balance						
32-300-0001	Fund Balance	\$ -	\$ 6,362,512	\$ 6,362,512		\$ 5,962,883

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ -		\$ 1,492,626
Revenues					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	37,845	-
31-370-6001	Interest Revenue	-	111	111	1,771
31-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 2,358,881	\$ 2,358,992	\$ 2,358,992	\$ 1,771
Expenditures					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	25,806	25,806	891
31-4190-4100-8100	Building & Fixtures	13,000	-	-	10,000
31-4190-4100-8402	Equipment- Electronic	18,455	-	-	10,343
31-4190-4200-8300	Vehicles	206,819	100,972	100,972	105,300
31-4190-4200-8400	Equipment - General	26,407	3,740	3,740	12,514
31-4190-4200-8402	Equipment- Electronic	88,800	80,304	80,304	-
31-4190-4200-8404	Equipment -Software	115,525	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	-	-	-
31-4190-4400-8300	Vehicles	49,044	9,875	9,875	39,149
31-4190-4400-8400	Equipment - General	28,610	26,539	26,539	1,850
31-4190-5300-8300	Vehicles	129,156	100,827	100,827	26,015
31-4190-5300-8400	Equipment - General	186,724	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	-	-	3,332
31-4190-5410-8400	Equipment - General	8,889	8,889	8,889	-
31-4190-5500-8300	Vehicles	60,000	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	-	16,871
31-4190-7500-9043	Document Imaging	6,069	6,068	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	16,517	16,517	167,843
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	44,745	-
Total Expenditures		\$ 2,358,881	\$ 866,366	\$ 866,366	\$ 394,108
Ending Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626	\$ 1,492,626	\$ 1,100,289

City of Copperas Cove, Texas
2014 CO Golf Course Fund
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
34-300-0001	Fund Balance	\$ -	\$ -	-	\$ 8
Revenues					
34-390-1001	Bond Proceeds	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
34-390-1004	Bond Premium	1,486	1,486	1,486	-
34-370-6001	Interest Revenue	-	8	8	-
34-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 76,486	\$ 76,494	\$ 76,494	\$ -
Expenditures					
34-4310-7400-8400	Equipment -General	\$ 69,846	\$ 69,846	\$ 69,846	\$ -
34-4430-9500-9337	Interest 2014 CO	59	59	59	-
34-4310-7400-9500	BIC	6,581	6,581	6,581	-
Total Expenditures		\$ 76,486	\$ 76,486	\$ 76,486	\$ -
Ending Fund Balance					
34-300-0001	Fund Balance	\$ -	\$ 8	\$ 8	\$ 8

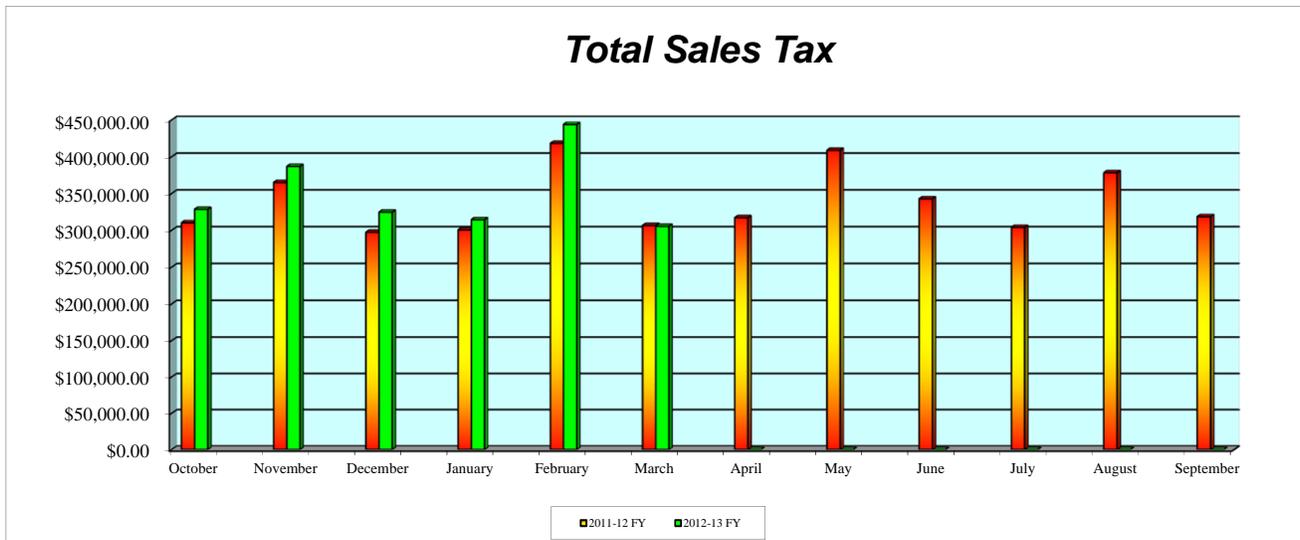
City of Copperas Cove, Texas
2014 SW Fund
As of March 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
33-300-0001	Fund Balance	\$ -	\$ -		\$ 385,217
Revenues					
33-390-1001	Bond Proceeds	\$ 385,000	\$ 385,000	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	7,628	7,628	-
33-370-6001	Interest Revenue	-	218	218	39
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 392,628</u>	<u>\$ 392,846</u>	<u>\$ 392,846</u>	<u>\$ 39</u>
Expenditures					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ -	\$ 166,637
33-4430-9104-8300	Vehicles	239,000	-	-	215,820
33-4430-9500-9500	BIC	7,629	7,629	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
Total Expenditures		<u>\$ 392,628</u>	<u>\$ 7,629</u>	<u>\$ 7,629</u>	<u>\$ 382,457</u>
Ending Fund Balance					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 385,217</u>	<u>\$ 385,217</u>	<u>\$ 2,799</u>

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2013-14)
As of MARCH 31, 2015 (FY 2014-15)

Fiscal Year 2013-14	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2014-15	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$206,809.06	\$103,404.53	\$310,213.59	October	\$219,003.47	\$109,501.74	\$328,505.21
November	\$243,370.30	\$121,685.15	\$365,055.45	November	\$257,859.87	\$128,929.94	\$386,789.81
December	\$198,219.64	\$99,109.82	\$297,329.46	December	\$216,446.45	\$108,223.23	\$324,669.68
January	\$200,352.33	\$100,176.17	\$300,528.50	January	\$209,649.35	\$104,824.68	\$314,474.03
February	\$278,771.90	\$139,385.95	\$418,157.85	February	\$295,898.47	\$147,949.22	\$443,847.70
March	\$204,387.84	\$102,193.92	\$306,581.76	March	\$203,559.59	\$101,779.78	\$305,339.38
April	\$211,459.03	\$105,729.52	\$317,188.55	April	\$0.00	\$0.00	\$0.00
May	\$272,487.11	\$136,243.56	\$408,730.67	May	\$0.00	\$0.00	\$0.00
June	\$228,521.92	\$114,260.96	\$342,782.88	June	\$0.00	\$0.00	\$0.00
July	\$202,679.58	\$101,339.79	\$304,019.37	July	\$0.00	\$0.00	\$0.00
August	\$252,150.32	\$126,075.16	\$378,225.48	August	\$0.00	\$0.00	\$0.00
September	\$212,337.11	\$106,168.56	\$318,505.67	September	\$0.00	\$0.00	\$0.00
Total	\$2,711,546.14	\$1,355,773.07	\$4,067,319.21	Total	\$1,402,417.20	\$701,208.57	\$2,103,625.78

NOTE 1 - Total revenues collected for sales tax by the month ending March 31, 2015, in FY 2014-15 was \$2,103,625.78 (\$1,402,417.20 City's revenues and \$701,208.57 EDC's revenues); total revenues collected for sales tax by the month ending March 31, 2014 in FY 2013-14 was \$1,997,866.61 (\$1,331,911.07 City's revenues and \$665,955.54 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of March 31, 2015 (FY 2014-15)

FUNDS IN INVESTMENT ACCOUNTS	
TEXSTAR	\$ 0.59
TEXPOOL	12,785,189.92
MONEY MARKET ACCOUNT	5,045,583.13
MUNIBONDS	3,673,272.85
CERTIFICATE OF DEPOSITS	12,600,000.00
Subtotal on Funds in Investment Pools	\$ 34,104,046.49
CHECKING ACCOUNTS	
Master Account	\$ 11,089,342.56
Accounts Payable	970,722.64
Payroll	250,171.61
Rental Rehab	15,363.48
Police Department Funds	16,081.87
Law Enforcement Explorer Program	4,441.37
Law Enforcement Block Grant	8,140.51
Non-Interest Bearing Account - Grants and Court Bonds	25,908.82
Subtotal Checking Accounts	\$12,380,172.86
SAVINGS ACCOUNTS (Per Quarterly Strmts)	
Subdivision Escrow	\$ 2,550.44
Pending Forfeitures	31,149.26
Subtotal Savings Accounts	\$33,699.70
TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 46,517,919.05

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of March 31, 2015 (FY 2014-15)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$8,144,934.00
Water & Sewer Fund	\$5,717,978.18
Solid Waste Fund	\$1,620,358.28
2014 CO W&S	\$5,979,326.33
2014 CO Tax Supported	\$1,456,121.40
Drainage Utility Fund	\$1,520,117.90
General Obligation Interest & Sinking Fund	\$15,628,868.03
Municipal Golf Course Fund	(\$974,992.74)
Small Business Revolving Loan Fund	\$75,491.19
2013 PPFCO	\$594,379.28
Hotel/Motel Tax Fund	\$116,154.82
Animal Shelter Donations Fund	\$15,156.06
PEG Fund	\$116,691.48
City-Wide Donations Fund	\$56,510.22
City Wide Grants	(\$29.12)
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$15,240.62
Municipal Court Technology	\$21,745.61
Municipal Court Security	\$41,354.07
Police Restricted Fund	\$33,436.20
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$4,567.39
Law Enforcement Block Grant Fund	\$13,303.03
Fire Department Grant Fund	\$9,453.65
2015 CO Water & Sewer Fund	(\$183,380)
Step Grant	\$3,306.65
Tobacco Grant	\$5,866.27
2009 General Obligation (Tax Supported)	\$0.01
FM 1113 Grant	\$50,307.64
2006 Limited Tax Notes	\$9,483.94
2012 Limited Tax Notes Tax supported	\$60,474.83
2010 General Obligation (Water & Sewer)	\$2,038.70
2010 General Obligation (Tax Supported)	\$0.00
2010 Tax Notes (Water & Sewer)	\$634,565.97
2010 Tax Notes (Tax Supported)	\$329.73
2012 Limited Tax Notes Water and Sewer	\$99.84
2010A Tax Notes (Tax Supported)	\$17,285.00
2010A Tax Notes (Water & Sewer)	\$113.37
2010A Tax Notes (Solid Waste)	\$0.00
2011 Tax Notes	\$42,868.83
2011 General Obligation Bonds	\$6,506.85
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$1,009.83
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$0.00
2012 Limited Tax Notes Solid Waste	\$4,184.30
2013 Limited Tax Notes Solid Waste	\$53,280.68
2013 Limited Tax Notes Golf	\$5.56
2013GO Tax Supported	\$3,158,218.23
2014 CO Golf Course Fund	\$7.36
2014 CO SW Fund	\$2,800.58
2013 Limited Tax Notes Tax supported	\$108,086.83
2015 CO Tax Supported	(\$9,390.00)
2013 Tax Notes (Water & Sewer)	\$431,392.23
2012 General Obligation (Water & Sewer)	\$1,910,161.48
TOTAL CASH & INVESTMENTS	\$ 46,517,919.05
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 12,785,189.92
INVESTMENTS IN TEXSTAR	0.59
CASH IN BANK	33,732,728.54
TOTAL CASH & INVESTMENTS	\$ 46,517,919.05

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of March 31, 2015 (FY 2014-15)**

As of March 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 03/01/15	Investments	Redemptions	Accrued Interest	Book Value 03/31/15	Market Value 03/31/15
General Fund	\$ 2,221,721.60	\$ -	\$ -	\$ 90.55	2,221,812.15	\$ 2,221,812.15
Water & Sewer Fund	1,737,187.04	-	-	70.78	1,737,257.82	1,737,257.82
Solid Waste Fund	366,012.23	-	-	14.88	366,027.11	366,027.11
Drainage Utility Fund	441,488.05	-	-	17.96	441,506.01	441,506.01
Interest & Sinking Fund	254,488.76	-	-	10.40	254,499.16	254,499.16
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	58,595.65	-	-	2.37	58,598.02	58,598.02
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
2013 PPFCD	594,354.73	-	-	24.22	594,378.95	594,378.95
Municipal Court Efficiency	15,171.24	-	-	0.62	15,171.86	15,171.86
Municipal Court Technology	9,791.99	-	-	0.31	9,792.30	9,792.30
Municipal Court Security	5,868.12	-	-	0.31	5,868.43	5,868.43
2010 General Obligation (Water & Sewe	157,550.56	-	-	6.43	157,556.99	157,556.99
2010 Tax Notes (Water & Sewer)	1,220,389.10	-	-	49.76	1,220,438.86	1,220,438.86
2010A Tax Notes (Tax Supported)	17,283.78	-	-	0.62	17,284.40	17,284.40
2010A Tax Notes (Water & Sewer)	30,853.64	-	-	1.24	30,854.88	30,854.88
2011 Revenue and Limited Tax Notes	42,867.12	-	-	1.71	42,868.83	42,868.83
2011 GO Bonds Tax Supported	6,506.54	-	-	0.31	6,506.85	6,506.85
2012 Tax Note Supported	111,723.81	-	-	4.51	111,728.32	111,728.32
2012 Tax Note (Water and Sewer)	99.84	-	-	-	99.84	99.84
2012 Tax Note (Solid Waste)	4,183.59	-	-	0.31	4,183.90	4,183.90
2012 Tax Note (Court)	2,577.33	-	-	-	2,577.33	2,577.33
2012 General Obligation (Water & Sewe	955,573.65	-	-	38.97	955,612.62	955,612.62
2013 Tax Note (Solid Waste)	53,278.52	-	-	2.16	53,280.68	53,280.68
2013 Tax Note (Water and Sewer)	13,343.73	-	-	0.62	13,344.35	13,344.35
2013 Tax Note Supported	215,742.03	-	-	8.79	215,750.82	215,750.82
2013 Tax Note (Golf Course)	349.56	-	-	-	349.56	349.56
2013 GO Tax Supported	1,980,873.91	-	-	80.83	1,980,954.74	1,980,954.74
2014 CO SW	2,797.05	-	-	-	2,797.05	2,797.05
2014 CO Tax Supported	202,859.39	-	-	8.27	202,867.66	202,867.66
2014 CO W&S	2,061,028.27	-	-	84.08	2,061,112.35	2,061,112.35
Total TEXPOOL Investments	\$ 12,784,668.91	\$ -	\$ -	\$ 521.01	\$ 12,785,189.92	\$ 12,785,189.92

TEXSTAR Investments	Market Value 03/01/15	Investments	Redemptions	Accrued Interest	Book Value 03/31/15	Market Value 03/31/15
2006 Tax Notes - Police Building Project	\$ 0.58	\$ -	\$ -	\$ -	0.58	0.58
2009 General Obligation (Tax Supported)	0.01	-	-	-	0.01	0.01
Total TEXSTAR Investments	\$ 0.59	\$ -	\$ -	\$ -	\$ 0.59	\$ 0.59
Total Investments	\$ 12,784,669.50	\$ -	\$ -	\$ 521.01	\$ 12,785,190.51	\$ 12,785,190.51

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in March 2015:

TexPool

Montgomery County ESD 11
Starr County Memorial Hospital

TexPool Prime

McLennan County
Starr County Memorial Hospital

Upcoming Events

4/12/15 – 4/15/15

GFOAT Spring Conference
San Marcos

4/20/15 – 4/23/15

County Treasurers' Education Seminar
San Marcos

5/12/15 – 5/15/15

LBJ School/TACA
Austin

TexPool Advisory Board Members

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com

1-866-839-7665

(1-866-TEX-POOL)

Fax: 866-839-3291

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Economic and Market Commentary

Month in Cash: Is the Fed willing to overlook soft patch in push for liftoff?

April 1, 2015

The Federal Reserve has always operated with a good measure of mystery. Even former Chairman Ben Bernanke's implementation of press conferences and the vast amount of Fed governor speeches have shed little light on what the Fed will actually do in any given Federal Open Market Committee (FOMC) meeting. Lately, however, it has been more ambiguous and taking more seemingly conflicting positions than typical.

On the one hand, comments by Fed officials, including Chair Janet Yellen, and changes in statement language seem to confirm a hike is likely in 2015, and maybe sooner rather than later. If the policymakers aren't "impatient," they at least often sound eager to get the process underway. That would seem to point to a September date for liftoff.

But on the other hand, the Fed has expressed that any rate move will be data dependent, and economic data has not been stellar as of late. Strong employment growth has been somewhat offset by poor wage gains. Inflation is still low, although recently the Fed has basically been saying it does not have to get to two percent to trigger a hike. So what are they looking at? Are they also considering housing, or Gross Domestic Product (GDP)? There are many things that could deter them from raising rates in the near term due to this soft patch.

And then you have the surging dollar. The Fed says currency is never a focus, but in this case it is probably high on the list of ancillary data simply because it has a potentially bigger impact on what the growth from an overall economic perspective will be. Obviously a stronger dollar is less than helpful to our exports, but it really depends on who the dollar is strengthening against. Unfortunately, at this point it is most of our largest trading partners in Europe and Asia. But the FOMC is never going to point to that as a reason for or against normalization.

And it is important to keep in mind that the next stage of Fed maneuvers is indeed not "tightening" but "normalization." Traditionally what we think of as tightening is when the Fed starts raising interest rates. What Yellen keeps emphasizing, and what the market doesn't always get, is we have to withdraw from ultra-accommodative

(continued page 6)

PERFORMANCE AS OF MARCH 31, 2015

	TexPool	TexPool Prime
Current Invested Balance	\$15,213,429,167.24	\$1,548,812,800.90
Weighted Average Maturity (1)*	50 Days	44 Days
Weighted Average Maturity (2)*	75 Days	48 Days
Net Asset Value	1.00003	1.00001
Total Number of Participants	2,327	186
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$631,516.74	\$116,241.69
Management Fee Collected	\$614,503.03	\$68,568.88
Standard & Poor's Current Rating	AAAm	AAAm

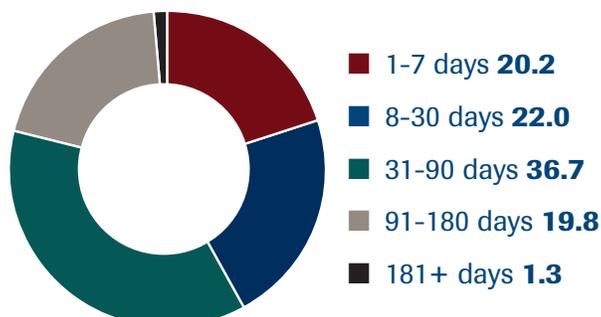
Month Averages

Average Invested Balance	\$15,504,564,664.58	\$1,556,862,555.77
Average Monthly Yield, on a simple basis (3)*	0.05%	0.09%
Average Weighted Average Maturity (1)*	53 Days	38 Days
Average Weighted Average Maturity (2)*	78 Days	43 Days

*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

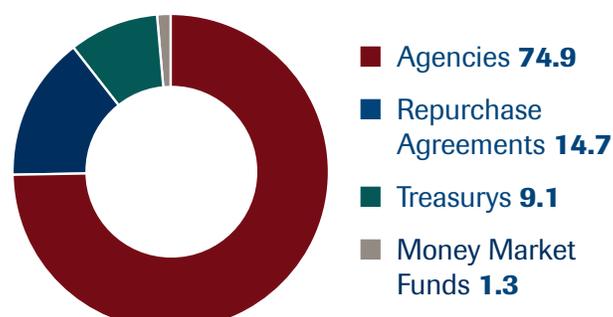
Portfolio by Maturity (%)

As of March 31, 2015



Portfolio by Type of Investment (%)

As of March 31, 2015



PORTFOLIO ASSET SUMMARY AS OF MARCH 31, 2015

	Book Value	Market Value
Uninvested Balance	\$179.13	\$179.13
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,820,409.30	3,820,409.30
Interest and Management Fees Payable	-631,325.19	-631,325.19
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	2,235,964,000.00	2,235,905,452.50
Mutual Fund Investments	200,018,226.60	200,018,226.60
Government Securities	11,387,976,803.21	11,388,615,649.16
US Treasury Bills	0.00	0.00
US Treasury Notes	1,386,280,874.19	1,386,441,229.86
Total	\$15,213,429,167.24	\$15,214,169,821.35

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	575	\$5,478,558,505.29
Higher Education	56	\$1,194,459,658.99
Healthcare	81	\$687,876,003.08
Utility District	721	\$1,768,593,274.60
City	451	\$3,635,417,508.76
County	175	\$1,300,731,883.62
Other	268	\$1,147,995,837.87

Definition of Weighted Average Maturity (1) & (2)

*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

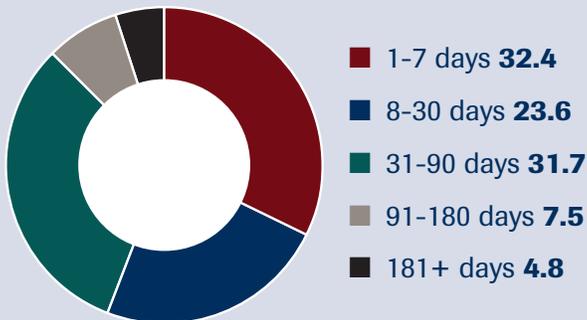
*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

TEXPOOL

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
3/1	0.0459%	0.000001257	\$16,074,756,742.12	1.00007	50	75
3/2	0.0438%	0.000001199	\$15,907,594,162.79	1.00007	48	74
3/3	0.0441%	0.000001208	\$15,890,002,166.74	1.00007	52	78
3/4	0.0451%	0.000001235	\$15,851,142,822.30	1.00006	53	78
3/5	0.0464%	0.000001272	\$15,779,772,270.89	1.00006	52	78
3/6	0.0464%	0.000001270	\$15,642,032,021.78	1.00006	55	81
3/7	0.0464%	0.000001270	\$15,642,032,021.78	1.00006	55	81
3/8	0.0464%	0.000001270	\$15,642,032,021.78	1.00006	55	81
3/9	0.0469%	0.000001285	\$15,587,088,074.86	1.00005	53	78
3/10	0.0467%	0.000001280	\$15,565,697,519.94	1.00006	52	78
3/11	0.0458%	0.000001255	\$15,494,225,710.42	1.00006	52	77
3/12	0.0465%	0.000001274	\$15,313,643,061.75	1.00004	51	77
3/13	0.0467%	0.000001280	\$15,282,521,617.95	1.00004	52	79
3/14	0.0467%	0.000001280	\$15,282,521,617.95	1.00004	52	79
3/15	0.0467%	0.000001280	\$15,282,521,617.95	1.00004	52	79
3/16	0.0473%	0.000001296	\$15,375,737,494.22	1.00002	49	75
3/17	0.0495%	0.000001357	\$15,335,880,597.76	1.00001	53	79
3/18	0.0499%	0.000001368	\$15,555,867,110.06	1.00002	52	78
3/19	0.0494%	0.000001354	\$15,541,901,544.33	1.00002	53	78
3/20	0.0499%	0.000001366	\$15,481,334,362.99	1.00003	55	81
3/21	0.0499%	0.000001366	\$15,481,334,362.99	1.00003	55	81
3/22	0.0499%	0.000001366	\$15,481,334,362.99	1.00003	55	81
3/23	0.0501%	0.000001372	\$15,452,300,887.50	1.00004	54	79
3/24	0.0502%	0.000001376	\$15,488,524,622.08	1.00003	53	77
3/25	0.0457%	0.000001251	\$15,503,041,506.88	1.00006	55	80
3/26	0.0508%	0.000001392	\$15,438,938,328.45	1.00002	54	79
3/27	0.0511%	0.000001399	\$15,301,738,656.34	1.00004	54	79
3/28	0.0511%	0.000001399	\$15,301,738,656.34	1.00004	54	79
3/29	0.0511%	0.000001399	\$15,301,738,656.34	1.00004	54	79
3/30	0.0502%	0.000001374	\$15,149,080,834.60	1.00004	51	76
3/31	0.0520%	0.000001425	\$15,213,429,167.24	1.00003	50	75
Average	0.0480%	0.000001315	\$15,504,564,664.58	1.00004	53	78

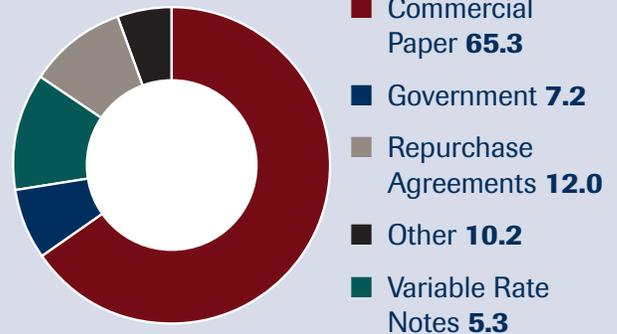
Portfolio by Maturity (%)

As of March 31, 2015



Portfolio by Type of Investment (%)

As of March 31, 2015



PORTFOLIO ASSET SUMMARY AS OF MARCH 31, 2015

	Book Value	Market Value
Uninvested Balance	\$317.65	\$317.65
Accrual of Interest Income	195,622.49	195,622.49
Interest and Management Fees Payable	-116,241.65	-116,241.65
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	183,588,000.00	183,588,000.00
Commercial Paper	1,024,678,533.83	1,024,705,458.24
Bank Instruments	49,467,324.57	49,487,404.56
Mutual Fund Investments	155,008,305.02	155,008,305.02
Government Securities	84,992,154.87	84,995,715.00
Variable Rate Notes	50,998,784.12	50,998,669.00
Total	\$1,548,812,800.90	\$1,548,863,250.31

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	83	\$994,573,865.38
Higher Education	8	\$88,337,250.05
Healthcare	10	\$17,166,612.81
Utility District	5	\$44,933,081.40
City	37	\$158,770,310.90
County	21	\$124,912,545.51
Other	22	\$120,148,404.78

TEXPOOL PRIME

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
3/1	0.0811%	0.000002223	\$1,562,579,883.67	1.00002	36	41
3/2	0.0869%	0.000002381	\$1,518,583,583.25	1.00002	34	40
3/3	0.0833%	0.000002283	\$1,532,325,042.09	1.00002	33	39
3/4	0.0887%	0.000002430	\$1,515,406,233.05	1.00002	34	40
3/5	0.0903%	0.000002474	\$1,535,974,874.91	1.00002	35	40
3/6	0.0906%	0.000002481	\$1,515,114,014.41	1.00001	36	40
3/7	0.0906%	0.000002481	\$1,515,114,014.41	1.00001	36	40
3/8	0.0906%	0.000002481	\$1,515,114,014.41	1.00001	36	40
3/9	0.0897%	0.000002458	\$1,515,106,332.88	1.00001	35	40
3/10	0.0869%	0.000002380	\$1,513,483,111.48	1.00001	35	39
3/11	0.0842%	0.000002308	\$1,513,205,245.42	1.00001	34	38
3/12	0.0806%	0.000002207	\$1,531,203,442.58	1.00002	33	38
3/13	0.0805%	0.000002205	\$1,596,534,504.28	1.00001	37	41
3/14	0.0805%	0.000002205	\$1,596,534,504.28	1.00001	37	41
3/15	0.0805%	0.000002205	\$1,596,534,504.28	1.00001	37	41
3/16	0.0862%	0.000002363	\$1,613,971,833.65	1.00001	34	38
3/17	0.0889%	0.000002436	\$1,613,971,823.14	1.00001	36	40
3/18	0.0875%	0.000002396	\$1,599,867,490.99	1.00002	36	40
3/19	0.0845%	0.000002314	\$1,615,309,696.73	1.00002	36	40
3/20	0.0852%	0.000002333	\$1,597,213,512.81	1.00002	36	41
3/21	0.0852%	0.000002333	\$1,597,213,512.81	1.00002	36	41
3/22	0.0852%	0.000002333	\$1,597,213,512.81	1.00002	36	41
3/23	0.0885%	0.000002425	\$1,597,930,537.52	1.00002	43	47
3/24	0.0906%	0.000002482	\$1,571,364,574.59	1.00002	44	48
3/25	0.0941%	0.000002578	\$1,542,626,562.25	1.00002	46	50
3/26	0.0945%	0.000002589	\$1,545,465,888.77	1.00001	45	49
3/27	0.0952%	0.000002608	\$1,525,310,285.98	1.00001	45	50
3/28	0.0952%	0.000002608	\$1,525,310,285.98	1.00001	45	50
3/29	0.0952%	0.000002608	\$1,525,310,285.98	1.00001	45	50
3/30	0.0915%	0.000002506	\$1,573,033,318.71	1.00002	44	48
3/31	0.0945%	0.000002590	\$1,548,812,800.90	1.00001	44	48
Average	0.0880%	0.000002410	\$1,556,862,555.77	1.00001	38	43

TEXPOOL

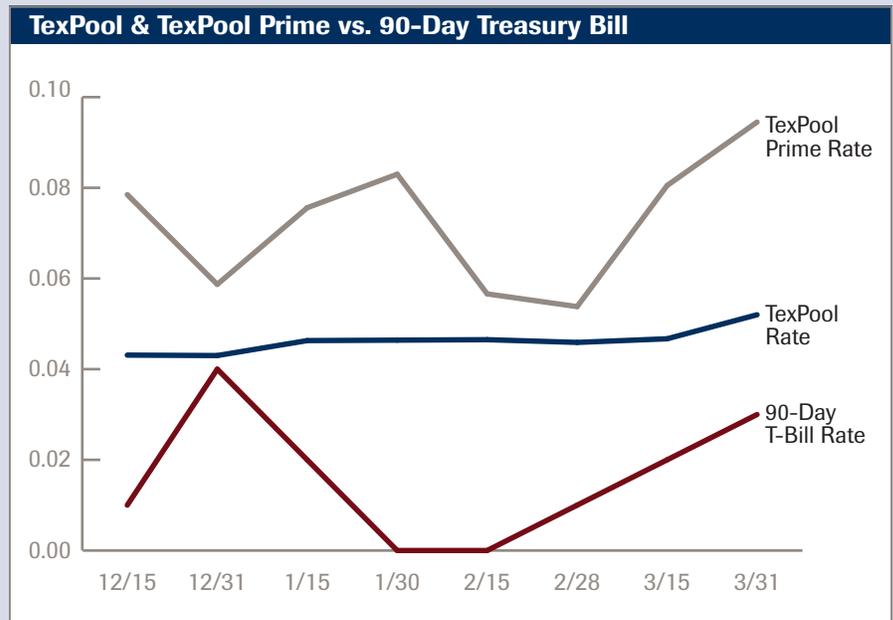
Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

monetary policy before a rise in rates will have the same impact as tightening has had in the past. If the federal funds rate increased to a range around even one and a quarter percent, it is probably still easy money. It is important to distinguish between normalizing in an increasing rate environment and tightening in an increasing rate environment.

The range for the weighted average maturity (WAM) remained at 45-55 days for government portfolios and 40-50 days for Prime. We didn't change our purchasing strategy either, staying away from the longer end of the yield curve because it again is not providing ample compensation for where we think rates will be at the end of the year.

The London interbank offered rate (Libor) increased about a basis point to three basis points over the 12-month part of the curve.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Monthly Newsletter - March 2015

Performance

As of March 31, 2015

Current Invested Balance	\$5,532,363,738.20
Weighted Average Maturity (1)	52 Days
Weighted Average Maturity (2)	75 Days
Net Asset Value	1.000050
Total Number of Participants	792
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$531,763.79
Management Fee Collected	\$240,873.03
% of Portfolio Invested Beyond 1 Year	1.81%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

March Averages

Average Invested Balance	\$5,672,280,225.17
Average Monthly Yield, on a simple basis	0.0604%
Average Weighted Average Maturity (1)*	52 Days
Average Weighted Average Maturity (2)*	76 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Conferences

TexSTAR representatives will be attending the following conferences in April. We look forward to visiting with those of you attending these events.

- ★ Government Finance Officers Association of Texas Spring Institute, April 12-14, San Marcos
- ★ County Treasurers' Annual Continuing Education Seminar, April 20-23, San Marcos

Economic Commentary

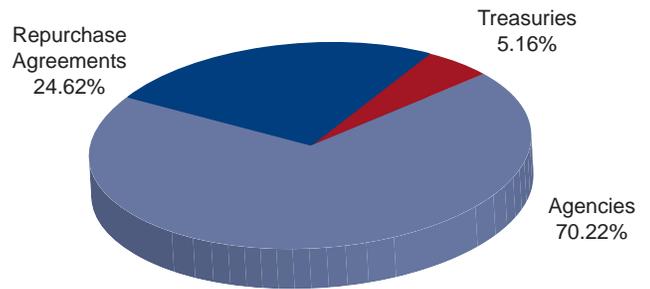
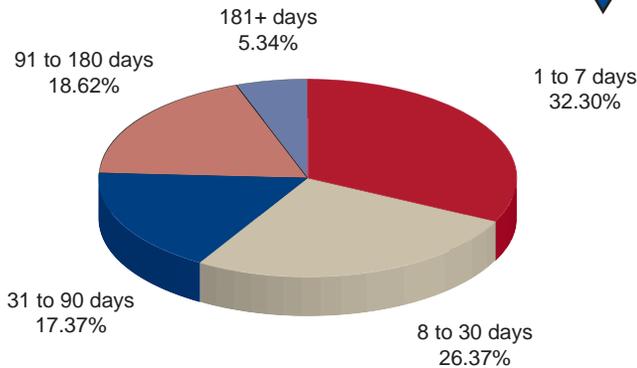
Global growth dynamics shifted in the first quarter. Economic momentum in the eurozone started to build while the U.S. was weaker than expected in most areas. However, it was the aggressive stimulative efforts of the European Central Bank and the recent dovish turn in the U.S. Federal Reserve Open Market Committee (FOMC) communications that held market attention. Markets and the media continued to obsess over the timing of the first rate hike from the Fed, despite weakening global inflation as a result of falling oil prices and monetary policy easing by more than two dozen central banks. Economic data released in the first quarter disappointed. Several factors partly explained the relative weakness – such as frigid temperatures and heavy snowstorms in the Northeast and Midwest and the shutdown of major West Coast ports. However, as these factors recede and consumers spend their gas savings, growth in the second quarter and beyond should accelerate. The FOMC met twice during the quarter, eliminating its forward rate guidance altogether at its March meeting as it removed the word 'patient' from its statement on monetary policy, while leaving intact the language on 'data dependency' as a determinant for future fed funds rates. The Committee also revised lower its Summary of Economic Projections, estimating GDP growth over the next two years will be slower than previously expected due to the drag from net exports. They also revised their estimates of the longer-run unemployment rate down as wage inflation has yet to materialize. Consequently, the Committee's rate expectations over the next few years also shifted lower. Since the beginning of the year, U.S. Treasury rates have fallen, nearly \$2 trillion of government debt across the globe is trading at negative yields and more than 20 central banks have eased. 2015 is on track to be a year dominated by aggressive and, potentially divergent, central bank monetary policies. Despite gradually improving economic conditions in much of the world, inflation remains stubbornly low; and weaker oil prices and a stronger dollar are impacting markets near and far. In the U.S., the FOMC has ostensibly committed to raising ratings in or around September. The Fed recognizes that the economic environment is far better than it was when it moved to a zero interest rate policy. The labor market is improved and emergency liquidity is seemingly unnecessary. Nevertheless, the Fed also recognizes that there's very little pressure on core inflation, and that a strengthening dollar has already tightened financial conditions. The Fed is clearly looking for signs of a move back toward 2% inflation, in particular wage inflation, and has essentially pushed back the market's expectation for an initial tightening from June to September.

This information is an excerpt from an economic report dated March 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

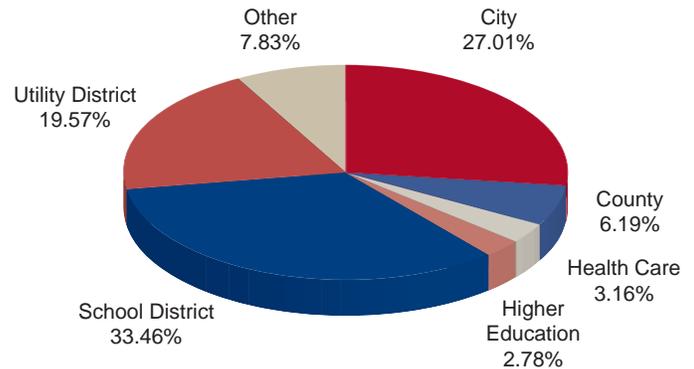
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of March 31, 2015



Portfolio by Maturity As of March 31, 2015



Distribution of Participants by Type As of March 31, 2015

Historical Program Information

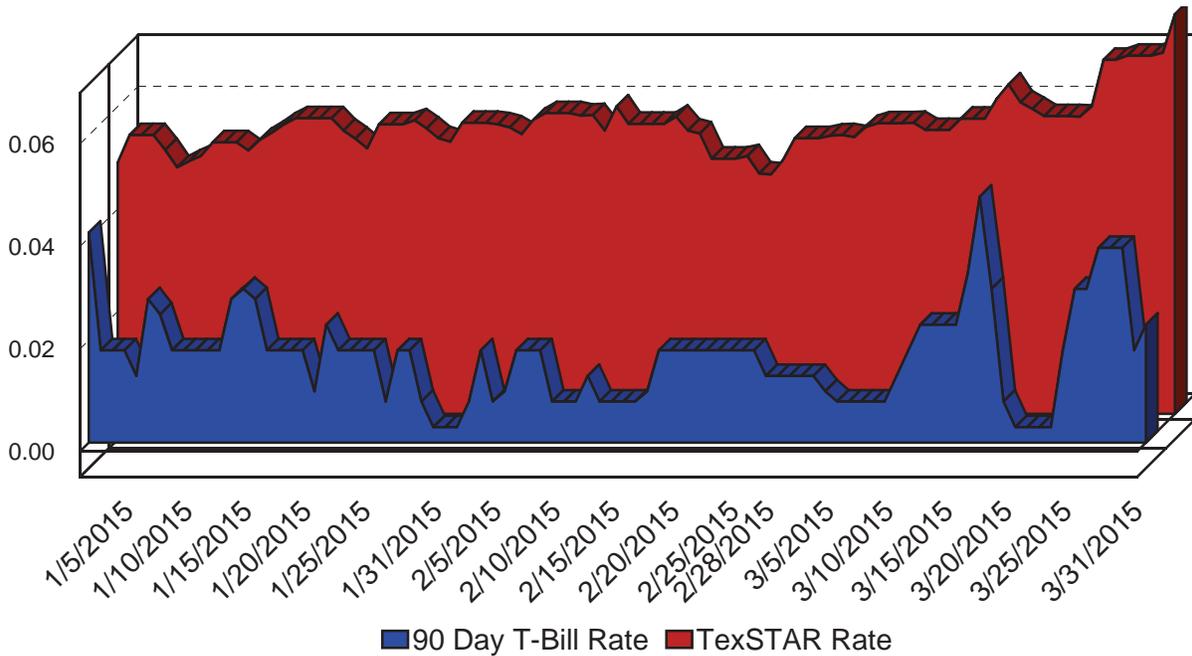
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Mar 15	0.0604%	\$5,532,363,738.20	\$5,532,642,521.32	1.000050	52	76	792
Feb 15	0.0548%	6,025,452,923.84	6,025,900,171.82	1.000073	49	74	792
Jan 15	0.0542%	5,795,866,262.14	5,796,287,813.37	1.000076	50	77	791
Dec 14	0.0501%	5,158,234,676.14	5,158,405,384.45	1.000037	51	80	790
Nov 14	0.0387%	4,453,961,626.26	4,454,149,924.27	1.000042	52	84	790
Oct 14	0.0385%	4,433,918,584.81	4,434,061,738.75	1.000043	50	82	788
Sep 14	0.0317%	4,479,282,436.21	4,479,598,265.68	1.000070	50	80	788
Aug 14	0.0350%	4,815,579,162.38	4,815,792,254.70	1.000043	52	83	788
Jul 14	0.0323%	4,816,487,266.54	4,816,599,027.29	1.000023	52	81	788
Jun 14	0.0322%	4,682,201,994.16	4,682,381,855.14	1.000038	50	76	788
May 14	0.0273%	5,188,136,060.86	5,188,307,944.39	1.000034	52	74	786
Apr 14	0.0379%	5,297,751,521.64	5,298,035,810.85	1.000053	51	71	784

Portfolio Asset Summary as of March 31, 2015

	Book Value	Market Value
Uninvested Balance	\$ (4,840.50)	\$ (4,840.50)
Accrual of Interest Income	637,272.34	637,272.34
Interest and Management Fees Payable	(639,001.91)	(639,001.91)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,361,874,999.89	1,361,874,999.89
Government Securities	4,170,495,308.38	4,170,774,091.50
Total	\$ 5,532,363,738.20	\$ 5,532,642,521.32

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for March 2015

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
3/1/2015	0.0538%	0.000001474	\$6,025,452,923.84	1.000073	47	71
3/2/2015	0.0543%	0.000001488	\$5,683,325,101.86	1.000086	51	77
3/3/2015	0.0544%	0.000001490	\$5,710,112,476.56	1.000078	51	76
3/4/2015	0.0540%	0.000001480	\$5,722,006,336.12	1.000076	51	75
3/5/2015	0.0560%	0.000001535	\$5,719,144,036.06	1.000066	51	75
3/6/2015	0.0567%	0.000001554	\$5,648,358,587.09	1.000064	51	76
3/7/2015	0.0567%	0.000001554	\$5,648,358,587.09	1.000064	51	76
3/8/2015	0.0567%	0.000001554	\$5,648,358,587.09	1.000064	51	76
3/9/2015	0.0568%	0.000001556	\$5,612,917,078.78	1.000057	51	75
3/10/2015	0.0554%	0.000001519	\$5,607,124,188.58	1.000067	51	76
3/11/2015	0.0554%	0.000001517	\$5,630,111,975.36	1.000063	51	75
3/12/2015	0.0554%	0.000001519	\$5,610,818,236.44	1.000055	51	76
3/13/2015	0.0576%	0.000001577	\$5,705,909,254.98	1.000046	49	73
3/14/2015	0.0576%	0.000001577	\$5,705,909,254.98	1.000046	49	73
3/15/2015	0.0576%	0.000001577	\$5,705,909,254.98	1.000046	49	73
3/16/2015	0.0615%	0.000001685	\$5,729,351,956.01	1.000036	49	73
3/17/2015	0.0643%	0.000001761	\$5,725,601,541.48	1.000029	49	72
3/18/2015	0.0608%	0.000001667	\$5,728,797,770.96	1.000042	49	72
3/19/2015	0.0595%	0.000001630	\$5,762,750,524.98	1.000045	52	75
3/20/2015	0.0581%	0.000001591	\$5,694,414,755.13	1.000050	55	78
3/21/2015	0.0581%	0.000001591	\$5,694,414,755.13	1.000050	55	78
3/22/2015	0.0581%	0.000001591	\$5,694,414,755.13	1.000050	55	78
3/23/2015	0.0580%	0.000001590	\$5,677,223,504.32	1.000052	54	77
3/24/2015	0.0600%	0.000001645	\$5,626,196,656.06	1.000059	54	77
3/25/2015	0.0691%	0.000001893	\$5,654,347,707.01	1.000057	55	78
3/26/2015	0.0691%	0.000001892	\$5,654,914,840.21	1.000047	55	78
3/27/2015	0.0699%	0.000001916	\$5,586,186,528.91	1.000052	53	77
3/28/2015	0.0699%	0.000001916	\$5,586,186,528.91	1.000052	53	77
3/29/2015	0.0699%	0.000001916	\$5,586,186,528.91	1.000052	53	77
3/30/2015	0.0705%	0.000001932	\$5,523,519,009.26	1.000051	53	76
3/31/2015	0.0780%	0.000002137	\$5,532,363,738.20	1.000050	52	75
Average	0.0604%	0.000001656	\$5,672,280,225.17		52	76

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Kenneth Huewitt</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Eric Cannon</i>	<i>Town of Addison</i>	<i>Advisory Board</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Pamela Moon</i>	<i>City of Lubbock</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org

