



“The City Built for Family Living”

Finance Department

July 15, 2015,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of May 2015. The City Manager’s Proposed FY 2015-2016 Budget and Plan of Municipal Services and the FY 2015-2017 Budget Plan was presented to Council on July 7, 2015. The Audit Committee is scheduled to meet on July 29, 2015.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$138,491 at month-end. The fund collected \$19,649 of the budgeted revenues in May 2015. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date showed a \$70,929 increase in collections in comparison to the prior year. The number of active water utility accounts showed a decrease of 74 accounts in comparison to the number of active accounts as of May 2014. The hotel occupancy tax revenue collections increased in comparison to collections in May 2014. The unemployment rate in the City showed a decrease in comparison to the percentage as of May 2014. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City’s financial position.

We hope regular monitoring of the City’s financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
May 31, 2015

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,046,304.
- Property tax revenue for May 2015 is \$23,289 or \$1,251 above the \$22,038 collected last May. Year-to-date property tax revenue is at \$6,167,758 or 0.89% below prior year-to-date collections of \$6,223,410.
- Year-to-date sales tax revenue of \$1,889,406 reflects \$70,929 or 3.9% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$312,175 is \$44,932 or 16.8% above prior year-to-date revenue.
- Interest earnings year-to-date of \$9,859 increased by \$1,220 or 14.1% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$8,991,549 reflect a decrease of 3.57% below prior year-to-date expenditures of \$9,324,707.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$2,064,928.
- Water revenue totaled \$384,484 for the month. This is \$84,477 or 10.3% below May 2014. Year-to-date water revenue is at \$3,402,092 which is above the prior year-to-date revenue by \$333,715 or 10.8%.
- Sewer revenue totaled \$384,428 for the month. This is \$23,915 or 5.8% below May 2014. Year-to-date sewer revenue is at \$3,220,726 which is above the prior year-to-date revenue by \$156,961 or 5.1%.
- Interest earnings year-to-date of \$3,967 decreased by \$2,535 or 38% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,245 for the month; \$34,935 year-to-date.
- Water tap fees produced revenues of \$6,633 for the month; \$48,749 year-to-date.
- Sewer tap fees produced revenues of \$2,860 for the month; \$12,230 year-to-date.
- Expenses year-to-date of \$4,835,136 reflect an increase of 3.32% from prior year-to-date expenses of \$4,679,425.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$625,825.
- Sanitary landfill fees for May 2015 are \$36,553; compared to \$36,989 May 2014. Year-to-date revenue is at \$288,850 which is above the prior year to-date revenue by \$11,143 or 4%.
- Refuse collection fees are \$260,482 for the month; an increase of \$9,013 from May 2014. Year-to-date revenue is at \$2,116,558 which is above the prior year-to-date revenue by \$133,792 or 6.74%.
- Interest earnings year-to-date of \$1,559 increased by \$192 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,972,040 reflects an increase of 10.8% above prior year-to-date expenses of \$1,779,315.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$138,491.
- Revenues for the month of May totaled \$19,649 compared to revenues for May 2014 of \$31,474. Year-to-date operating revenues are at \$147,714 which is below the prior year-to-date operating revenues by \$19,496 or 11.6%.
- Expenses for the month are \$53,331 reflects an increase of \$1,108 or 2.1% above May 2014 expenses. Year-to-date expenses of \$286,205 reflect a decrease of \$11,470 or 4.0% below prior year-to-date expenses of \$297,675.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$313,906.
- Drainage Utility fees for the month of May are \$75,215; an increase of \$563 or 0.75% above May 2014. Year-to-date revenue is at \$613,473 which is \$11,424 or 1.8% above prior-year-to-date revenue of \$602,049.
- Expenditures year-to-date of \$299,567 reflect a decrease of \$184,357 or 38% below prior year-to-date expenditures of \$483,924.

City of Copperas Cove
Economic Indicators Summary
May 31, 2015

Unemployment Rate

- The unemployment rate for the month of May 2015 was 4.0%, which is down from 5.7% in May 2014.

Sales Tax Collections

- Sales tax collections for May 2015 totaled \$217,998, compared to May 2014 collections of \$211,741.
- In addition to the City sales tax collected above, \$147,048.61 was paid to the Copperas Cove Economic Development Corporation for the month of May.

Water Customers

- During the month of May 2015 there were 12,490 active water accounts.
- May 2014 recorded 12,564 water customers, which is a decrease of 0.58% or 74 water customers from May 2014 to May 2015.

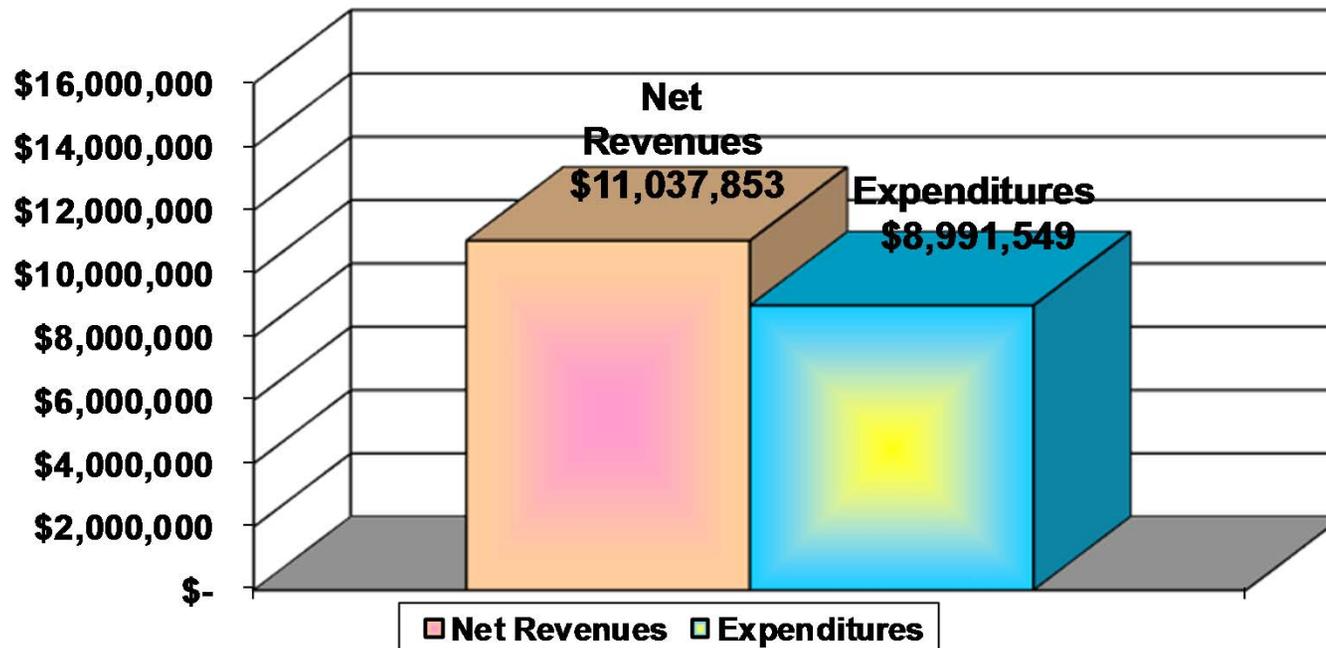
Building Permits

- The total building fee collected during May 2015 amounted to \$19,687 in comparison to \$16,520 collected in May 2014.
- 108 building permits were issued in May 2015 which is an increase of 41 permits compared to that issued in May 2014.

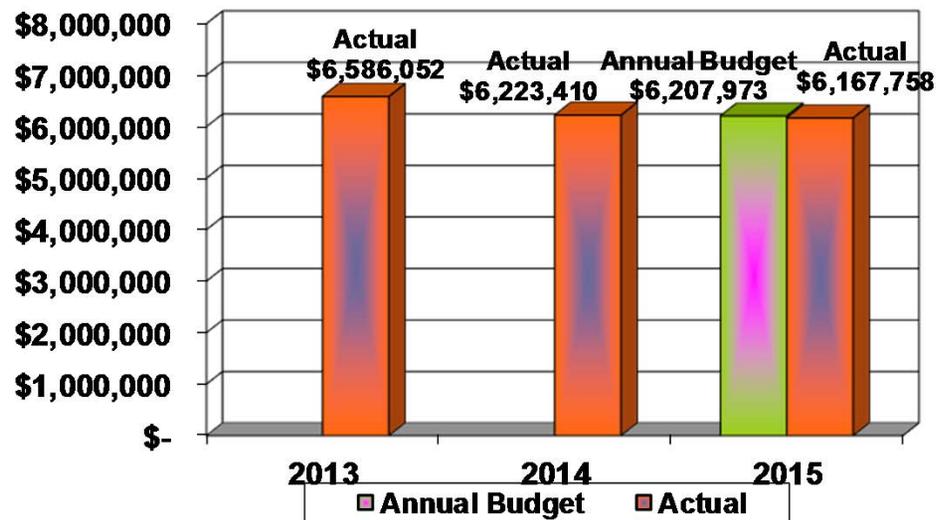
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for May 2015 were \$36,331 compared to \$0.00 collected in May 2014.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-May)

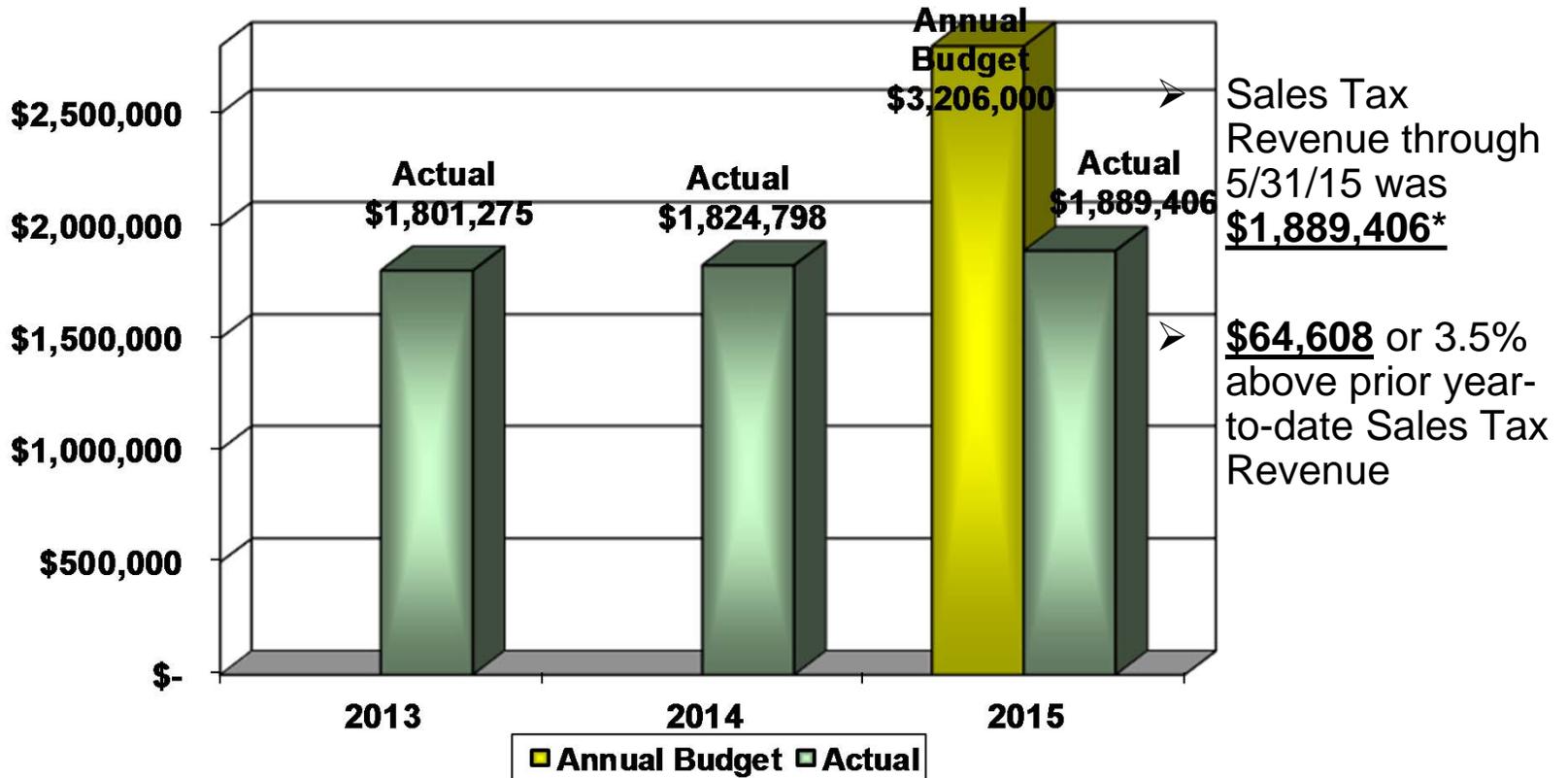


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-May)



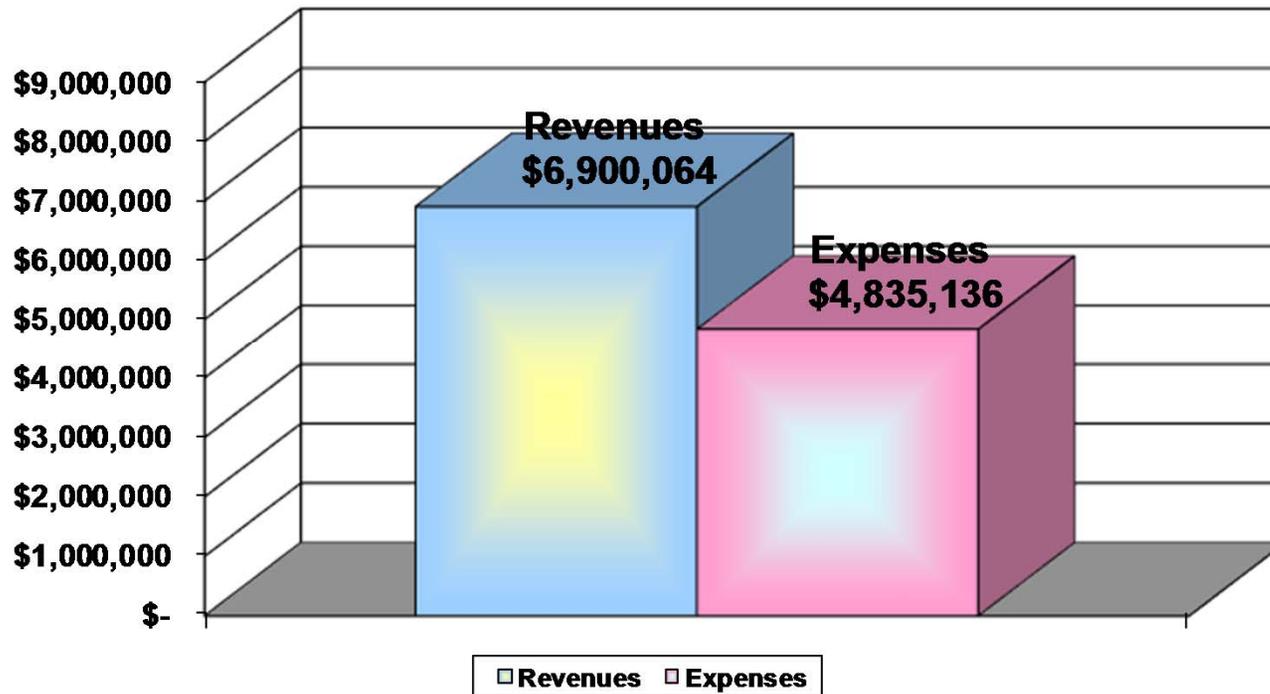
- Property Tax revenue through 5/31/15 was **\$6,167,758.**
- **\$55,652** or 0.8% below prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-May)

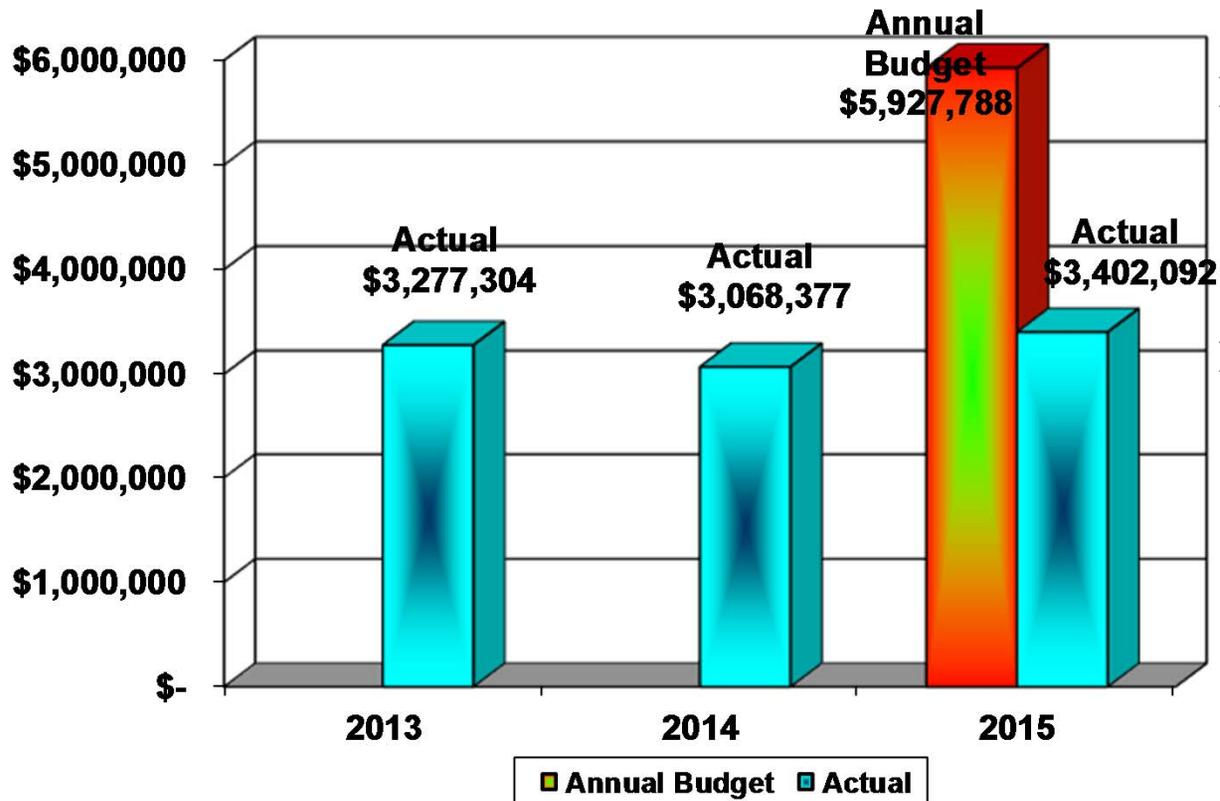


* FY 2015 is accounted on an accrual basis. If compared on a cash basis FY 2015 would be \$1,911,167.11.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-May)



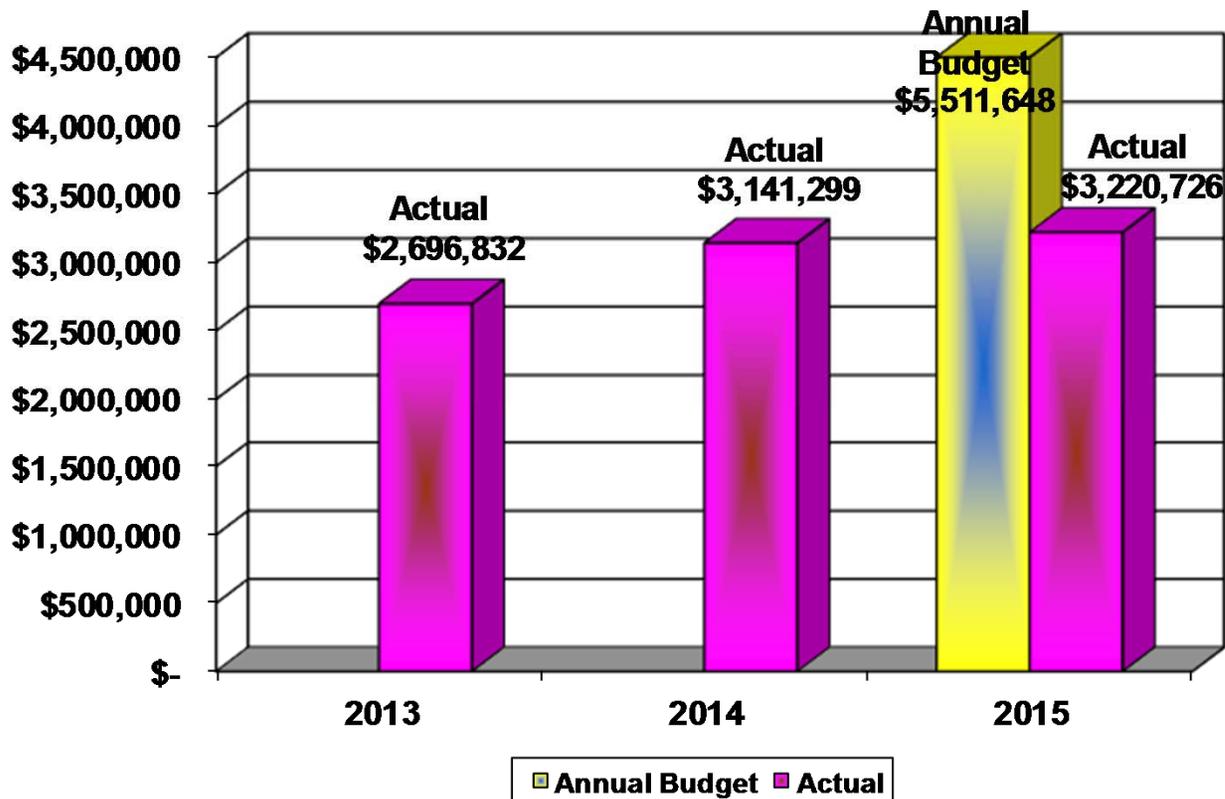
City of Copperas Cove Water Revenue Trends FYTD (October-May)



➤ Water Revenue through 5/31/15 was **\$3,402,092.**

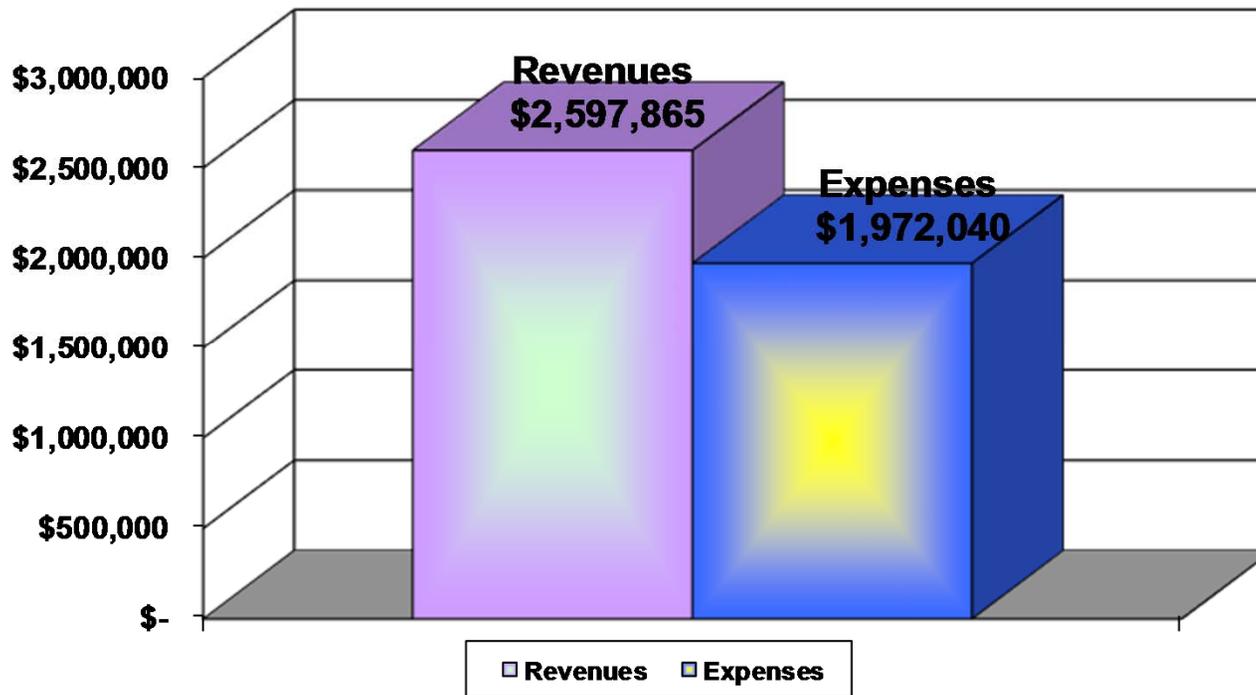
➤ **333,715** or - 10.8% above prior year-to-date revenue

City of Copperas Cove Sewer Revenues FYTD (October-May)

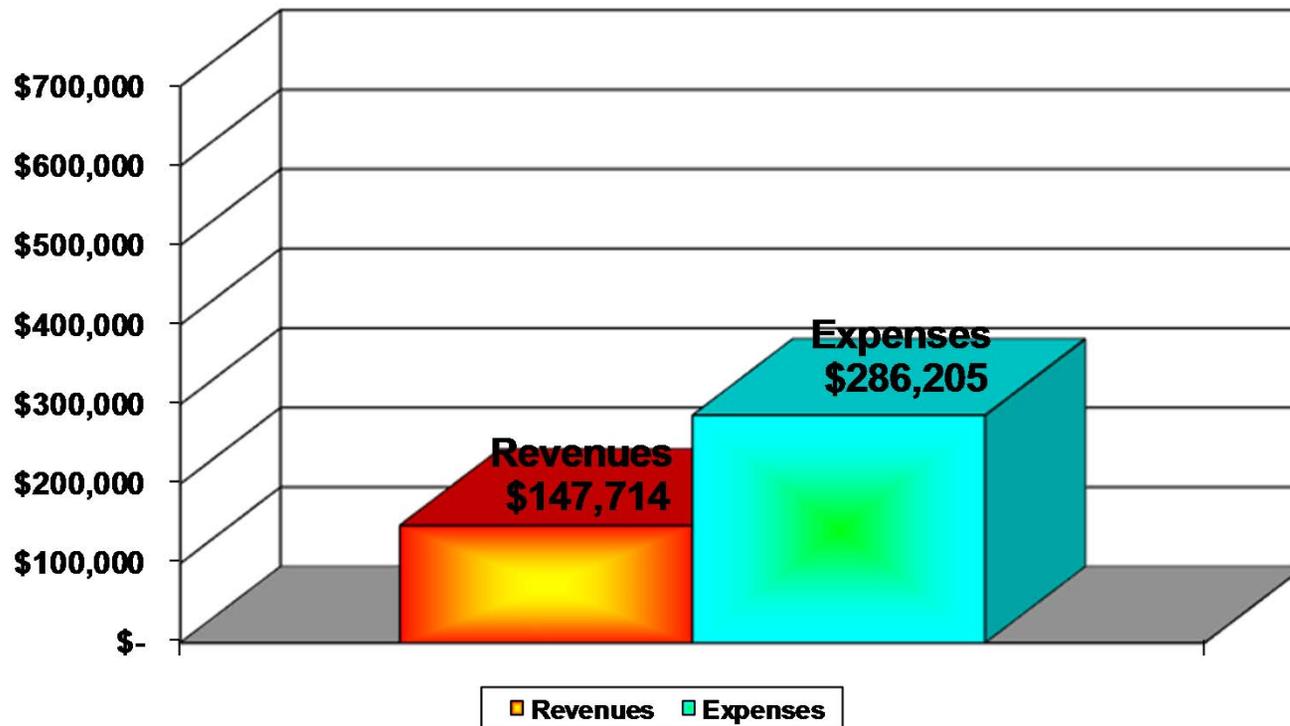


- Sewer Revenue through 5/31/15 was \$3,220,726.
- \$156,961 or 5.12% above prior year-to-date revenue

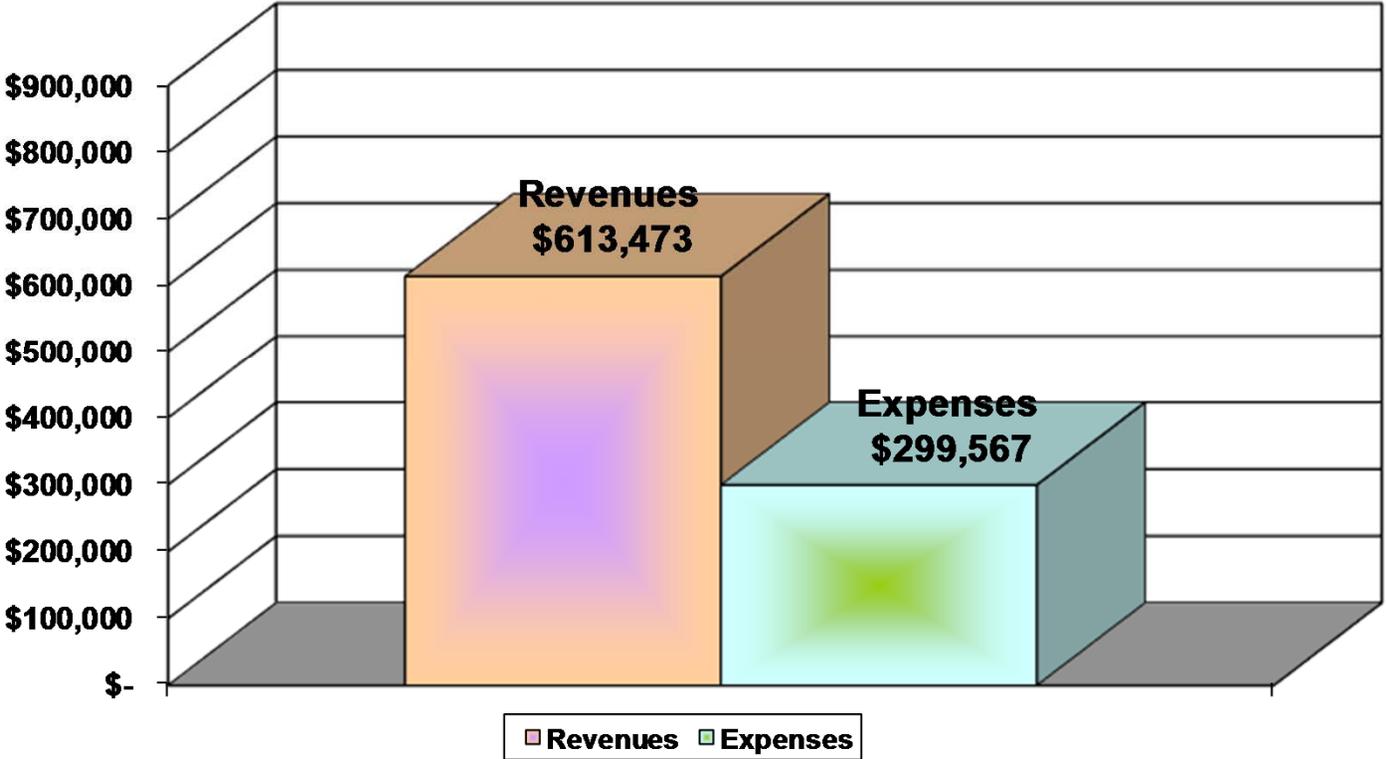
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-May)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-May)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-May)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of May 31, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ -	\$ 198,696	\$ 198,696	
Unassigned	4,357,295	7,826,607	5,374,545	
TOTAL BEG. FUND BALANCE**	\$ 4,357,295	8,025,303	\$ 5,573,241	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,207,973	\$ 23,289	\$ 6,167,758	99.4%
Delinquent Ad Valorem Taxes	48,000	3,021	22,732	47.4%
Penalty & Interest	43,000	3,310	23,878	55.5%
Sales Tax	3,206,000	217,998	1,889,406	58.9%
Franchise Tax	1,288,000	148,916	312,175	24.2%
Mixed Drink Tax	13,500	-	9,180	68.0%
Bingo Tax	170,000	55,903	107,101	63.0%
Used Oil Revenue-Safety Clean/H&H	0	-	198	N/A
Subtotal Taxes	\$ 10,976,473	452,437	\$ 8,532,428	77.7%
Licenses & Permits				
License-Bicycle	\$ -	\$ -	8	N/A
License-Contractors	25,000	1,980	29,990	120.0%
License-Animal	5,000	60	4,261	85.2%
Permits-Building	45,000	8,323	71,870	159.7%
Permits - Street Cuts	6,000	-	9,656	160.9%
Permits-Electrical	12,000	2,785	13,799	115.0%
Permits-Solicitors	1,000	25	635	63.5%
Permits-Natural Gas Lines	1,500	-	450	30.0%
Permits-Garage Sales	8,000	520	3,300	41.3%
Permits-Plumbing	30,000	3,883	25,169	83.9%
Permits-Mechanical	15,000	2,240	16,114	107.4%
License-Taxicabs	300	300	300	100.0%
License-Vicious/Dangerous Animals	500	-	200	40.0%
Permits-Car Washes	500	15	105	21.0%
Permits-Signs	1,500	205	1,255	83.7%
Permits-Swimming Pools	200	40	200	100.0%
Wrecker License	600	-	595	99.2%
Permit-Certificate of Occupancy	2,000	360	2,040	102.0%
Permits-Alarms	4,000	40	3,480	87.0%
Penalties False Alarm	150	-	125	83.3%
Permits-Alcohol License	3,500	1,240	3,223	92.1%
Permits-Burn Permits	2,500	-	1,000	40.0%
Subtotal Licenses & Permits	\$ 164,250	22,016	\$ 187,800	114.3%
Services & Charges				
Cemetery Plot Sales	\$ 6,065	978	\$ 13,940	229.8%
Football Revenue	30,000	-	450	1.5%
Basketball Revenue	26,400	-	20,203	76.5%
Volleyball Entry fees	10,800	-	-	0.0%
Youth-Baseball Fees	43,750	(180)	38,735	88.5%
Adult Softball Fees	0	-	105	N/A
Soccer Registration Fees	43,200	7,595	32,435	75.1%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	\$ 20,000	\$ -	\$ 490	2.5%
Concession Sales	17,290	1,951	2,295	13.3%
Flag Football Fees	20,748	-	53	0.3%
Recreational Classes	5,730	-	52	0.9%
Swimming Lessons	35,000	1,170	1,170	3.3%
Swimming Pool Receipts	58,917	460	610	1.0%
Community Building Rental	43,400	730	17,568	40.5%
Misc. Library Receipts	13,000	1,126	8,282	63.7%
Animal Shelter Fees	25,000	2,335	18,360	73.4%
Ambulance Fee Revenue	755,000	72,864	543,639	72.0%
Notary Fee	300	42	286	95.3%
Print /Copy Fees	5,000	52	634	12.7%
Mowing/Mowing Liens Revenue	15,000	225	1,350	9.0%
Sale of City Maps	60	28	68	113.3%
Service Charge-NSF Checks	150	-	-	0.0%
Plat Filing Fee Revenue	500	-	3,600	720.0%
Permits-Land Disturbance	150	-	105	70.0%
RV Park Fees	9,900	-	6,280	63.4%
Police Overtime Reimbursement	3,500	-	584	16.7%
Police Restitution Revenue	4,000	-	1,051	26.3%
Festival Reimbursements	13,000	-	-	0.0%
Special Events-Seniors	1,200	449	2,672	222.6%
Library Meeting Room Rental	6,000	785	6,050	100.8%
Open Records Revenue	700	21	300	42.8%
Pool Rental Revenue	15,000	450	1,200	8.0%
Micro Chip of Animals Revenue	5,000	80	2,000	40.0%
Re-Inspection Fees	7,000	-	7,350	105.0%
Animal Tranquilization Fees	120	-	42	35.0%
Fire Inspection Fees	1,000	250	1,909	190.9%
Fire Testing Fees	1,000	-	252	25.2%
Rezone Request Fees	1,000	200	2,600	260.0%
Variance Request Fees	1,800	1,000	1,400	77.8%
Subtotal Services & Charges	\$ 1,245,680	\$ 92,611	\$ 738,117	59.3%
Fines & Forfeitures				
Municipal Court Fines	\$ 225,000	\$ 15,574	\$ 146,238	65.0%
Traffic Violation Fines	120,000	8,292	73,144	61.0%
Library Fines	11,000	977	6,250	56.8%
Arrest Warrant Income	56,406	2,988	24,925	44.2%
Child Safety Fund	9,000	644	5,781	64.2%
City's % of State Court Fines	36,200	-	27,575	76.2%
HB 70 Fees	8,300	510	6,050	72.9%
Arresting Officer Fees	18,700	1,214	13,618	72.8%
Civil Justice Fee	24	2	17	71.3%
CCISD Liaison Funding	118,820	-	59,410	50.0%
Admin Fee-Teen Court	360	40	200	55.6%
Admin Fee-Defensive Driving	8,000	738	5,985	74.8%
Subtotal Fines & Forfeitures	\$ 611,810	\$ 30,979	\$ 369,193	60.3%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 835,000	\$ 69,583	\$ 556,666	66.7%
Admin. Reimb.-Solid Waste Fund	477,000	39,750	318,000	66.7%
Admin. Reimb.-Drainage Utility Fund	92,000	7,667	61,334	66.7%
Subtotal Admin. Reimb./Transfers	\$ 1,404,000	\$ 117,000	\$ 936,000	66.7%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 13,015	\$ 1,232	\$ 9,859	75.8%
Administration Fees	350	51	383	109.5%
Rental Income	29,886	9,285	22,815	76.3%
Miscellaneous Revenues	75,000	1,567	82,631	110.2%
Insurance Proceeds	2,000	-	9,880	494.0%
Cash Over/(Short)	-	-	432	N/A
Food Workers' Registration	4,000	943	5,463	136.6%
Food Establishment Licenses	8,000	775	5,510	68.9%
Police Misc. Revenues	3,500	312	3,433	98.1%
Miscellaneous Grant Revenue	10,000	-	10,000	100.0%
Street sign Revenue	400	-	576	143.9%
Community Agy Lease Agreement	7,200	-	3,600	50.0%
County Mutual Aid Revenue	45,000	-	25,038	55.6%
Bell County Fire Runs Revenue	1,600	-	3,890	243.1%
County EMS Revenue	85,000	-	85,000	100.0%
Reimbursements	1,000	125	3,760	376.0%
Auction Proceeds	9,000	-	2,044	22.7%
Subtotal Miscellaneous Rev.	\$ 294,951	\$ 14,290	\$ 274,315	93.0%
TOTAL REVENUES	\$ 14,697,164	\$ 729,333	\$ 11,037,853	75.1%
TOTAL FUNDS AVAILABLE	\$ 19,054,459	\$ 8,754,636	\$ 16,611,094	
EXPENDITURES				
City Council	\$ 45,117	\$ 6,095	\$ 25,719	57.0%
City Manager	282,872	22,325	186,540	65.9%
City Secretary/Elections	145,593	9,261	86,280	59.3%
Public Information Officer	79,598	6,005	50,355	63.3%
City Attorney	139,910	15,010	66,012	47.2%
Finance	388,962	29,722	222,057	57.1%
Budget	346,655	10,702	207,402	59.8%
Information Systems	339,546	27,569	217,662	64.1%
Human Resources	210,842	16,268	121,114	57.4%
Engineering	48,000	3,850	17,842	37.2%
Planning	157,884	6,274	66,727	42.3%
Building & Development Services	291,242	21,064	173,332	59.5%
Municipal Court	357,398	36,095	215,367	60.3%
Police Administration	631,403	43,989	397,882	63.0%
Police Services	4,372,886	321,203	2,712,378	62.0%
Animal Control	249,613	19,857	145,047	58.1%
Fire Administration	309,028	20,879	202,841	65.6%
Fire Operations	3,198,951	234,142	1,800,198	56.3%
Fire Training	36,337	2,090	14,355	39.5%
Fire Prevention	99,405	7,493	62,201	62.6%
Emergency Management	0	14	636	N/A
Street	636,254	47,547	330,805	52.0%
Fleet Services	279,915	21,960	178,526	63.8%
Code & Health	189,208	12,482	107,689	56.9%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of May 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month May, 2015	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Leisure Administration	\$ 167,798	\$ 12,789	\$ 107,766	64.2%
Parks and Leisure Maintenance	506,164	43,827	292,089	57.7%
Athletics	344,453	35,290	152,596	44.3%
Aquatics	147,330	12,490	38,608	26.2%
Special Events	31,840	1,873	23,319	73.2%
Cemetery Plot Repurchase	-	-	4,400	N/A
Library	397,984	29,745	243,037	61.1%
Non-Departmental	768,065	57,179	520,767	67.8%
TOTAL EXPENDITURES	\$ 15,200,253	\$ 1,135,089	\$ 8,991,549	59.2%
TOTAL EXPENDITURES	\$ 15,200,253	\$ 1,135,089	\$ 8,991,549	59.2%
ENDING FUND BALANCE				
Nonspendable	\$ -	\$ 198,696	\$ 69,213	
Unassigned	-	7,420,851	7,550,332	
TOTAL ENDING FUND BALANCE	\$ 3,854,206	\$ 7,619,547	\$ 7,619,545	
IDEAL RESERVE FUND BALANCE	\$ 3,800,063	\$ 3,800,063	\$ 3,800,063	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 54,143	\$ 3,819,484	\$ 3,819,482	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of May 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 2,895,818	\$ 4,822,171	\$ 3,003,794	
TOTAL BEG. NET ASSETS**	\$ 2,895,818	\$ 4,822,171	\$ 3,003,794	
REVENUES				
Operating Revenues				
Water Revenue	\$ 5,836,260	\$ 384,484	\$ 3,402,092	58.3%
Sewer Revenue	5,511,648	384,428	3,220,726	58.4%
Senior Discount	(168,000)	(13,055)	(111,858)	66.6%
Water Tap Fees	30,000	6,633	48,749	162.5%
Sewer Tap Fees	8,400	2,860	12,230	145.6%
Connect Fee	54,000	4,245	34,935	64.7%
Disconnect Fee	18,000	1,368	14,403	80.0%
Composting Sales Revenue	-	379	3,011	N/A
Credit Card Convenience Fee	9,360	452	3,999	42.7%
Service Charge NSF check	4,560	510	2,460	53.9%
Subtotal Operating Revenues	\$ 11,304,228	\$ 772,304	\$ 6,630,747	58.7%
Other Revenues				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 13,334	66.7%
Interest Revenue	5,400	587	3,967	73.5%
Administrative Fees	-	14	99	N/A
Late Charge For Billing	257,000	21,108	198,847	77.4%
Miscellaneous Revenues	45,000	3,557	46,315	102.9%
Auction Proceeds	-	-	6,764	N/A
Cash Over/(Short)	-	-	(11)	N/A
Subtotal Other Revenues	\$ 327,400	\$ 26,933	\$ 269,316	82.3%
TOTAL REVENUES	\$ 11,631,628	\$ 799,237	\$ 6,900,064	59.3%
TOTAL FUNDS AVAILABLE	\$ 14,527,446	\$ 5,621,408	\$ 9,903,858	
OPERATING EXPENSES				
Public Works	\$ 240,385	\$ 18,911	\$ 142,231	59.2%
Utility Administration	621,591	43,762	376,198	60.5%
Water Distribution	1,478,367	120,309	799,725	54.1%
Sewer Collection	544,794	35,103	299,068	54.9%
Wastewater Treatment	385,422	6,141	123,856	32.1%
Composting	90,106	10,318	18,138	20.1%
WW South Plant	266,845	15,297	157,940	59.2%
WW NE Plant	402,151	36,075	216,537	53.8%
WW NW Plant	499,032	35,218	291,839	58.5%
WW Lab	43,712	2,496	20,844	47.7%
Non-Departmental	174,780	159,482	1,337,117	765.0%
TOTAL OPERATING EXPENSES	\$ 4,747,185	\$ 483,112	\$ 3,783,493	79.7%
OTHER EXPENSES:				
Principal & Int. Debt Pymts	\$ 5,838,982	\$ -	\$ 494,979	8.5%
Administrative Cost Reimbursement	835,000	69,583	556,664	66.7%
TOTAL OTHER EXPENSES	\$ 6,673,982	\$ 69,583	\$ 1,051,643	15.8%
TOTAL EXPENSES	\$ 11,421,167	\$ 552,695	\$ 4,835,136	42.3%
NET ASSETS, ENDING				
Unrestricted	\$ 3,106,279	\$ 5,068,713	\$ 5,068,722	
TOTAL ENDING FUND BALANCE	\$ 3,106,279	\$ 5,068,713	\$ 5,068,722	
IDEAL RESERVE FUND BALANCE	\$ 1,186,796	\$ 1,186,796	\$ 1,186,796	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 1,919,483	\$ 3,881,916	\$ 3,881,925	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of May 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 948,888	\$ 2,262,005	\$ 1,593,641	
TOTAL BEG. NET ASSETS**	\$ 948,888	\$ 2,262,005	\$ 1,593,641	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 2,958,972	\$ 260,482	\$ 2,116,558	71.5%
Sanitary Landfill Fees	390,000	36,553	288,850	74.1%
Senior Discount	(52,000)	(4,783)	(38,050)	73.2%
Recycling Proceeds	10,800	358	4,783	44.3%
Sale of Scrap Metal	4,620	156	2,625	56.8%
Sale of Kraft Bags	6,000	329	4,060	67.7%
Return Service/Overload Container	20,500	8,922	58,817	286.9%
Auto Lid Locks	960	93	787	82.0%
Rear Load Dumpster Rental	3,600	149	1,097	30.5%
Bulky/White Goods Collection	1,200	1,878	9,762	813.5%
Container Removal from Curb	5,000	45	241	4.8%
Customer Roll-Off Fee	240	16	130	54.1%
Roll-Off Rental Income	60,000	1,276	31,412	52.4%
Subtotal Operating Revenue	\$ 3,409,892	\$ 305,474	\$ 2,481,070	72.8%
OTHER REVENUE				
Interest Revenue	\$ 2,000	\$ 214	\$ 1,559	78.0%
Administrative Fees	-	5	33	N/A
Late Charge For Billing	155,000	10,608	99,906	64.5%
Miscellaneous Revenues	2,500	-	40	1.6%
Insurance Proceeds	-	-	606	N/A
Auction Proceeds	-	-	14,640	N/A
Cash Over (Short)	-	-	10	N/A
SUBTOTAL OTHER REVENUE	\$ 159,500	\$ 10,827	\$ 116,795	73.2%
TOTAL REVENUES	\$ 3,569,392	\$ 316,301	\$ 2,597,865	72.8%
TOTAL FUNDS AVAILABLE	\$ 4,518,280	\$ 2,578,306	\$ 4,191,506	
OPERATING EXPENSES				
Solid Waste Administration	\$ 276,661	\$ 21,445	\$ 174,920	63.2%
Solid Waste Collection - Residential	366,321	25,121	208,952	57.0%
Solid Waste Collection - Recycling	486,397	121,859	173,278	35.6%
Solid Waste Collection - Brush	197,637	14,420	117,628	59.5%
Solid Waste Collection - Commercial	204,451	13,265	109,829	53.7%
Solid Waste Disposal - Transfer Station	1,334,987	120,194	760,396	57.0%
Solid Waste Recycling - KCCB	23,808	2,369	13,680	57.5%
Non-Departmental	628,133	40,167	397,937	63.4%
TOTAL OPERATING EXPENSES	\$ 3,518,395	\$ 358,840	\$ 1,956,620	55.6%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 174,814	\$ -	\$ 15,420	8.8%
TOTAL OTHER EXPENSES	\$ 174,814	\$ -	\$ 15,420	8.8%
TOTAL EXPENSES	\$ 3,693,209	\$ 358,840	\$ 1,972,040	53.4%
NET ASSETS, ENDING				
Unrestricted	\$ 825,071	\$ 2,219,466	\$ 2,219,466	
TOTAL ENDING FUND BALANCE	\$ 825,071	\$ 2,219,466	\$ 2,219,466	
IDEAL RESERVE FUND BALANCE	\$ 879,599	\$ 879,599	\$ 879,599	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (54,528)	\$ 1,339,868	\$ 1,339,868	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of May 31, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,064,283)	\$ (1,144,764)	\$ (1,039,955)	
TOTAL BEG. NET ASSETS**	\$ (1,064,283)	(1,144,764)	\$ (1,039,955)	
REVENUES				
Green Fees	\$ 90,772	\$ 8,231	\$ 54,749	60.3%
Cart Rental Fees	86,500	5,849	39,806	46.0%
Membership Dues	75,821	192	5,204	6.9%
Cart Storage Fees	46,080	-	6,202	13.5%
Trail Fees	13,135	36	566	4.3%
Pro Shop Sales	50,000	2,940	19,937	39.9%
Driving Range Fees	16,019	672	7,087	44.2%
Tournament Green Fees	12,815	54	3,836	29.9%
Snack Bar Revenue-Beer & Wine	14,500	1,519	7,507	74.0%
Special Green Fees	10,145	155	577	5.7%
Golf Lesson Revenue	2,136	-	-	0.0%
Facility Rental Income	7,200	-	-	0.0%
Cash Over/Short	-	1	15	N/A
TOTAL REVENUES	\$ 425,123	\$ 19,649	\$ 147,714	34.7%
TOTAL FUNDS AVAILABLE	\$ (639,160)	\$ (1,125,115)	\$ (892,241)	
OPERATING EXPENSES				
Golf Course Administration	\$ 184,920	\$ 29,546	108,675	58.8%
Golf Course Maintenance	316,579	23,785	176,543	55.8%
TOTAL OPERATING EXPENSES	\$ 501,499	\$ 53,331	\$ 285,218	56.9%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 21,869	\$ -	\$ 987	4.5%
TOTAL OTHER EXPENSES	\$ 21,869	\$ -	\$ 987	4.5%
TOTAL EXPENSES	\$ 523,368	\$ 53,331	\$ 286,205	54.7%
NET ASSETS, ENDING				
Unrestricted	\$ (1,162,528)	\$ (1,178,446)	\$ (1,178,446)	
TOTAL ENDING FUND BALANCE	\$ (1,162,528)	\$ (1,178,446)	\$ (1,178,446)	
IDEAL RESERVE FUND BALANCE	\$ 125,375	\$ 125,375	\$ 125,375	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,287,903)	\$ (1,303,821)	\$ (1,303,821)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of May 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month May. 2014	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 532,839	\$ 1,559,310	\$ 1,283,456	
TOTAL BEG. FUND BALANCE**	\$ 532,839	\$ 1,559,310	\$ 1,283,456	
REVENUES				
Drainage Utility Fee	\$ 900,000	\$ 75,215	\$ 610,995	67.9%
SUBTOTAL REVENUES	\$ 900,000	\$ 75,215	\$ 610,995	67.9%
OTHER REVENUES				
Interest Revenue	\$ 2,040	\$ 208	\$ 1,525	74.8%
Auction Proceeds			953	N/A
SUBTOTAL OTHER REVENUES	\$ 2,040	\$ 208	\$ 2,478	121.5%
TOTAL REVENUES	\$ 902,040	\$ 75,423	\$ 613,473	68.0%
TOTAL FUNDS AVAILABLE	\$ 1,434,879	\$ 1,634,733	\$ 1,896,929	
OPERATING EXPENDITURES				
Drainage	\$ 350,864	\$ 27,712	\$ 176,499	50.3%
Non-Departmental	13,173	9,659	83,660	635.1%
TOTAL OPERATING EXPENDITURES	\$ 364,037	\$ 37,371	\$ 260,159	71.5%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 912,083	\$ -	\$ 5,084	0.6%
Capital Outlay	59,800	-	27,795	46.5%
Principal & Int. Debt Pymts	227,497	-	6,529	2.9%
TOTAL OTHER EXPENDITURES	\$ 1,199,380	\$ -	\$ 39,408	3.3%
TOTAL EXPENDITURES	\$ 1,563,417	\$ 37,371	\$ 299,567	19.2%
Unassigned	\$ (128,538)	\$ 1,597,362	\$ 1,597,362	
TOTAL ENDING FUND BALANCE	\$ (128,538)	\$ 1,597,362	\$ 1,597,362	
IDEAL RESERVE FUND BALANCE	\$ 91,009	\$ 91,009	\$ 91,009	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (219,547)	\$ 1,506,353	\$ 1,506,353	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of May 31, 2015 (FY 2014-15)

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 384,555	\$ 15,935,277	\$ 13,223,038	
TOTAL BEG. FUND BALANCE**	\$ 384,555	\$ 15,935,277	\$ 13,223,038	
REVENUES				
Ad Valorem Taxes	\$ 3,524,750	\$ 13,192	\$ 3,495,380	99.2%
Delinquent Ad Valorem Taxes	15,000	1,377	10,431	69.5%
Penalty & Interest	13,000	1,775	11,892	91.5%
Interest Revenue	15,000	190	1,040	6.9%
Other Financing Sources	12,828,750	-	14,175	0.1%
TOTAL REVENUES	\$ 16,396,500	\$ 16,534	\$ 3,532,919	21.5%
TOTAL FUNDS AVAILABLE	\$ 16,781,055	\$ 15,951,811	\$ 16,755,957	
EXPENDITURES				
Principal Refunding C/O	\$ 84,267	\$ -	\$ -	0.0%
Principal '06 Tax Notes	100,000	-	-	0.0%
Principal '07 C/O	255,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08A Tax Notes	168,494	-	-	0.0%
Principal '09 G.O.	100,000	-	-	0.0%
Principal '09 Tax Notes	195,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	120,000	-	-	0.0%
Principal '10 Refunding	285,120	-	-	0.0%
Principal 10A Tax Note	185,000	-	-	0.0%
Principal 11 Rev	12,290,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	205,000	-	-	0.0%
Principal '13 Tax Note	300,000	-	-	0.0%
Principal '13 GO	180,000	-	-	0.0%
Principal '13 PPFCO	45,000	-	-	0.0%
Principal '14 CO	130,000	-	-	0.0%
Interest Refunding C/O '06	29,522	-	14,761	50.0%
Interest Refunding C/O	9,642	-	4,821	50.0%
Interest '07 Proposed C/O Bond	189,908	-	94,954	50.0%
Interest '07 C/O Refund	53,131	-	26,566	50.0%
Interest '08A Tax Notes	18,772	-	2,617	13.9%
Interest '09 G.O.	200,575	-	100,288	50.0%
Interest '09 Tax Notes	10,875	-	5,438	50.0%
Interest '10 G.O.	52,813	-	26,406	50.0%
Interest '10 Tax Notes	6,569	-	3,284	50.0%
Interest '10 Refunding	26,333	-	13,167	50.0%
Interest '10A Tax Notes	23,368	-	11,684	50.0%
Interest '11 Revenue & Tax bonds	503,675	-	251,838	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	16,954	-	8,477	50.0%
Interest '12 GO Refunding	19,080	-	9,540	50.0%
Interest '13 GO Refunding	15,500	-	7,750	50.0%
Interest '13 Tax Notes	18,644	-	9,322	50.0%
Interest '13 GO	93,494	-	46,747	50.0%
Interest -13 PPFCO	14,442	-	7,211	49.9%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of May 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month May. 2013	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 51,900	\$ -	\$ 25,950	50.0%
Bond Paying Agent Fees	4,000	400	2,700	67.5%
Bond Issuance Cost	100	100	100	100.0%
TOTAL EXPENDITURES	\$ 16,608,728	\$ 500	\$ 804,646	4.8%
TOTAL ENDING FUND BALANCE	\$ 172,327	\$ 15,951,311	\$ 15,951,311	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of May 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 85,021	\$ 94,615	\$ 122,352	
TOTAL BEG. FUND BALANCE**	\$ 85,021	\$ 94,615	\$ 122,352	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 33,500	\$ 8,981	\$ 18,731	55.9%
Hotel Occupancy Tax - Luxury Inn	7,500	1,234	2,034	27.1%
Hotel Occupancy Tax - Cactus Lodge	10,750	-	4,523	42.1%
Hotel Occupancy Tax - Motel 8	26,000	4,212	9,034	34.7%
Hotel Occupancy Tax - Relax Inn	6,500	-	3,089	47.5%
Hotel Occupancy Tax - Comfort Suites	45,500	14,832	26,663	58.6%
Hotel Occupancy Tax - Days Inn	38,000	7,072	14,562	38.3%
Interest Revenue	35	8	49	138.7%
TOTAL REVENUES	\$ 167,785	\$ 36,339	\$ 78,685	46.9%
TOTAL FUNDS AVAILABLE	\$ 252,806	\$ 130,954	\$ 201,037	
EXPENDITURES				
Promo of Tourism - Chamber of Commerce	\$ 154,651	\$ -	\$ 50,551	32.7%
C.H.A.M.P.S	17,000	-	16,867	99.2%
Texas Lodging Advertising	2,300	-	1,765	76.7%
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	1,800	-	900	50.0%
Contingencies	36,281	-	-	
TOTAL EXPENDITURES	\$ 205,751	\$ -	\$ 70,083	34.1%
Unassigned	\$ 47,055	\$ 130,954	\$ 130,954	
TOTAL ENDING FUND BALANCE	\$ 47,055	\$ 130,954	\$ 130,954	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of May 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 17,615	\$ 14,902	\$ 17,627	
TOTAL BEG. FUND BALANCE**	\$ 17,615	\$ 14,902	\$ 17,627	
REVENUES				
Interest Revenue	\$ -	\$ 1	\$ 7	
TOTAL REVENUES	\$ -	\$ 1	\$ 7	
TOTAL FUNDS AVAILABLE	\$ 17,615	\$ 14,903	\$ 17,634	
EXPENDITURES				
Designated Expenses	\$ 17,615	\$ 1,043	\$ 3,774	
TOTAL EXPENDITURES	\$ 17,615	\$ 1,043	\$ 3,774	
Unassigned	\$ -	\$ 13,860	\$ 13,860	
TOTAL ENDING FUND BALANCE	\$ -	\$ 13,860	\$ 13,860	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of May 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 14,165	\$ 15,249	\$ 15,112	
TOTAL BEG. FUND BALANCE**	\$ 14,165	\$ 15,249	\$ 15,112	
REVENUES				
Interest Revenue	\$ 5	\$ 1	\$ 5	106.2%
Court Efficiency Revenue	2,590	152	1,431	55.3%
TOTAL REVENUES	\$ 2,595	\$ 153	\$ 1,437	55.4%
TOTAL FUNDS AVAILABLE	\$ 16,760	\$ 15,402	\$ 16,549	
EXPENDITURES				
Supplies & Materials	\$ 1,354	\$ 40	\$ 455	33.6%
Dues & Subscriptions	600	7	117	19.5%
Professional Development	2,700	167	789	29.2%
TOTAL EXPENDITURES	\$ 4,654	\$ 214	\$ 1,361	29.2%
TOTAL EXPENDITURES	\$ 4,654	\$ 214	\$ 1,361	
Restricted	\$ 12,106	\$ 15,188	\$ 15,188	
TOTAL ENDING FUND BALANCE	\$ 12,106	\$ 15,188	\$ 15,188	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of May 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 29,117	\$ 23,087	\$ 28,450	
TOTAL BEG. FUND BALANCE**	\$ 29,117	\$ 23,087	\$ 28,450	
REVENUES				
Interest Revenue	\$ 12	\$ 1	\$ 9	71.8%
Court Technology Revenue	16,180	1,088	11,594	71.7%
TOTAL REVENUES	\$ 16,192	\$ 1,089	\$ 11,603	71.7%
TOTAL FUNDS AVAILABLE	\$ 45,309	\$ 24,176	\$ 40,053	
EXPENDITURES				
Supplies & Materials	\$ 400	\$ -	\$ -	0.0%
Repairs & Maintenance	12,975	5,050	17,022	131.2%
Contractual Services	5,940	327	4,232	71.2%
Principal Tax Note 2012	5,000	-	-	
Interest Tax Note 2012	588	-	-	0.0%
TOTAL EXPENDITURES	\$ 24,903	\$ 5,377	\$ 21,254	85.3%
Restricted	\$ 20,406	\$ 18,799	\$ 18,799	
TOTAL ENDING FUND BALANCE	\$ 20,406	\$ 18,799	\$ 18,799	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of May 31, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month May. 2015	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 49,754	\$ 40,404	\$ 49,094	
TOTAL BEG. FUND BALANCE**	\$ 49,754	\$ 40,404	\$ 49,094	
REVENUES				
Interest Revenue	\$ 18	\$ 2	\$ 19	105.6%
Court Security Revenue	12,169	819	8,700	71.5%
TOTAL REVENUES	\$ 12,187	\$ 821	\$ 8,719	71.5%
TOTAL FUNDS AVAILABLE	\$ 61,941	\$ 41,225	\$ 57,813	
EXPENDITURES				
Personnel Services	\$ 26,893	\$ 2,008	\$ 15,737	58.5%
Supplies & Materials	-	-	-	#DIV/0!
Repairs & Maintenance	8,737	-	2,859	32.7%
Contractual Services	-	-	-	#DIV/0!
TOTAL EXPENDITURES	\$ 35,630	\$ 2,008	\$ 18,596	0.0%
Restricted	\$ 26,311	\$ 39,217	\$ 39,217	
TOTAL ENDING FUND BALANCE	\$ 26,311	\$ 39,217	\$ 39,217	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of May 31, 2015 (FY 2014-15)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 58,588	\$ 19,051	\$ -	\$ 77,639
City-Wide Donation Fund	54,154	17,939	16,156	55,937
Police State Seizure Fund	14,320	9	-	14,329
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,299	5	3,150	10,154
Fire Department Grants Fund	9,451	3	-	9,454
Sub-Total Other Special Revenue Funds	\$ 151,916	\$ 37,007	\$ 19,306	\$ 169,617
Capital Projects Funds:				
2006 Tax Notes (CIP)	\$ 11,235	\$ 3	\$ 9,945	\$ 1,293
2010 General Obligation (W&S) - Reimb. Resolution	150,329	44	148,321	2,052
2010 Tax Notes (W&S) - Reimb. Resolution	1,212,317	363	828,136	384,544
2010 Tax Notes (Tax Supported)	328	-	-	328
2010A Tax Notes (Tax Supported)	17,279	5	-	17,284
2010A Tax Notes (W&S)	106	9	-	115
2013 Tax Notes (SW)	53,270	15	-	53,285
2013 Tax Notes (Golf)	5	-	-	5
2013 GO (Tax Supported)	4,163,136	26,548	1,684,283	2,505,401
2012 GO Refunding and Improvement (W & S)	1,884,668	2,078	237,843	1,648,903
2011 Revenue & Limited Tax notes	42,860	12	-	42,872
2011GO Bonds	6,506	2	-	6,508
2012 Tax Notes (Tax Supported)	60,452	33	-	60,485
2012 Tax Notes (W&S)	4,074	1	3,975	100
2012 Tax Limited Notes (SW)	4,184	1	-	4,185
2012 Tax Limited Notes Municipal Court	1,989	-	980	1,009
2013 Tax Notes (Tax Supported)	122,699	75	15,668	107,106
2013 Tax Notes (W&S)	476,513	108	88,654	387,967
2013 PPFCO	594,262	166	582,607	11,821
2014 CO Water & Sewer Fund	6,362,512	17,223	431,773	5,947,962
2014 CO Tax Supported	1,492,626	1,847	414,626	1,079,847
2014 CO Golf Course Fund	8	-	-	8
2014 Solid Waste Fund	<u>385,217</u>	<u>39</u>	<u>382,457</u>	<u>2,799</u>
Sub-Total C.I.P. Funds:	\$ 17,046,575	\$ 48,572	\$ 4,829,268	\$ 12,265,879
Total Other Funds	\$ 17,198,491	\$ 85,579	\$ 4,848,574	\$ 12,435,494

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of May 31, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-2014	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
73-300-0001	Fund Balance	\$ -	\$ 11,479	\$ -	\$ 11,235
Revenues					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	6	84,500	3
Total Revenues		\$ 1,344,450	\$ 6	\$ 1,344,500	\$ 3
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	250	842,320	9,945
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		\$ 1,344,450	\$ 250	\$ 1,333,265	\$ 9,945
Ending Fund Balance					
73-253-0001	Fund Balance	\$ 0	\$ 11,235	\$ 11,235	\$ 1,293

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 178,945		\$ 150,329
Revenues					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	58	7,492	44
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
Total Revenues		\$ 3,568,000	\$ 58	\$ 3,567,492	\$ 44
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 12,935	\$ 2,186,788	\$ 123,874
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	15,739	887,801	24,447
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		\$ 3,568,000	\$ 28,674	\$ 3,417,163	\$ 148,321
Ending Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 150,329	\$ 150,329	\$ 2,052

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of May 31, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 1,757,726		\$ 1,212,317
	Prior Period Adjustment			(51,793)	
Total Beginning Fund Balance		\$ -	\$ 1,757,726	\$ (51,793)	\$ 1,212,317
Revenues					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	515	12,873	363
Total Revenues		\$ 3,893,500	\$ 515	\$ 3,897,873	\$ 363
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	92,038	199,305	578,776
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	18,513	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	381,898	1,266,231	179,105
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	7,230	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	15,000	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	31,245	31,245	70,255
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		\$ 3,893,500	\$ 545,924	\$ 2,633,763	\$ 828,136
Ending Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317	\$ 1,212,317	\$ 384,544

City of Copperas Cove, Texas
2010 Limited Tax Note
Tax Supported
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
89-300-0001	Fund Balance	\$ -	\$ 25,104		\$ 328
Revenues					
89-390-1001	Bond Proceeds	\$ 165,000	\$ -	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	1	1,169	-
89-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	-	413,097	-
Total Revenues		<u>\$ 578,497</u>	<u>\$ 1</u>	<u>\$ 579,266</u>	<u>\$ -</u>
Expenditures					
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ 24,872	\$ -
89-4190-7500-8505	Land Improvements	8,189	8,189	8,318	-
89-4190-7500-7100	Settlement Road	-	16,588	16,588	-
89-4190-7500-9047	Ave F Reconstruction	404,908	-	337,911	-
89-4190-7500-9500	Bond Issuance Costs	2,058	-	2,058	-
Total Expenditures		<u>\$ 578,497</u>	<u>\$ 24,777</u>	<u>\$ 389,747</u>	<u>\$ -</u>
Other Financing Sources(Uses)					
89-4190-7500-9916	Transfers -Out	\$ -	\$ -	(189,191)	
Ending Fund Balance					
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 328</u>	<u>\$ 328</u>	<u>\$ 328</u>

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 20,270		\$ 17,279
Revenues					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	7	1,725	5
Total Revenues		<u>\$ 1,380,000</u>	<u>\$ 7</u>	<u>\$ 1,381,725</u>	<u>\$ 5</u>
Expenditures					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ 1,141	\$ 372,277	\$ -
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	-
60-4190-7500-8404	Software	166,412	313	109,885	-
60-4190-5200-8404	Document Imaging	-	1,544	1,544	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		<u>\$ 1,380,000</u>	<u>\$ 2,998</u>	<u>\$ 1,364,446</u>	<u>\$ -</u>
Ending Fund Balance					
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 17,279</u>	<u>\$ 17,279</u>	<u>\$ 17,284</u>

City of Copperas Cove, Texas
2010A Limited Tax Note
Water & Sewer
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
61-300-0001	Fund Balance	\$ -	\$ 95	\$ 106	
Revenues					
61-390-1001	Bond Proceeds	\$ 39,314	\$ -	\$ 39,314	\$ -
61-370-6001	Interest Revenue	-	11	106	9
Total Revenues		<u>\$ 39,314</u>	<u>\$ 11</u>	<u>\$ 39,420</u>	<u>\$ 9</u>
Expenditures					
61-4425-8500-9030	NE Sewer Line Design	\$ 19,957	\$ -	\$ 19,957	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,273	-	19,273	-
61-4425-8500-9500	Bond Issuance Costs	84	-	84	-
Total Expenditures		<u>\$ 39,314</u>	<u>\$ -</u>	<u>\$ 39,314</u>	<u>\$ -</u>
Ending Fund Balance					
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 106</u>	<u>\$ 106</u>	<u>\$ 115</u>

City of Copperas Cove, Texas
2013 Limited Tax Note
Solid Waste
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 227,862		\$ 53,270
Revenues					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	47	143	15
Total Revenues		<u>\$ 235,000</u>	<u>\$ 47</u>	<u>\$ 235,143</u>	<u>\$ 15</u>
Expenditures					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ 174,639	\$ 174,639	\$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		<u>\$ 235,000</u>	<u>\$ 174,639</u>	<u>\$ 181,873</u>	<u>\$ -</u>
Ending Fund Balance					
57-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 53,270</u>	<u>\$ 53,270</u>	<u>\$ 53,285</u>

City of Copperas Cove, Texas
2013 Limited Tax Note
Golf Course
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
58-300-0001	Fund Balance	\$ -	\$ 349		\$ 5
Revenues					
58-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
58-370-6001	Interest Revenue	-	-	5	-
Total Revenues		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,005</u>	<u>\$ -</u>
Expenditures					
58-4310-7500-8400	Equipment General	\$ 28,500	\$ -	\$ 28,127	\$ -
58-4310-7500-9401	Interest Tax Note 2013		344	344	-
58-4310-7500-9500	Bond Issuance Costs	1,500	-	1,529	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ 344</u>	<u>\$ 30,000</u>	<u>\$ -</u>
Ending Fund Balance					
58-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of		FY 2014-2015
Beginning Fund Balance						
59-300-0001	Fund Balance	\$ -	\$ 4,578,399			\$ 4,163,136
Revenues						
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000		\$ -
59-370-6001	Interest Revenue	-	859	2,164		26,548
59-390-1002	Bond Discount or Premium	61,415	-	-		-
Total Revenues		\$ 4,746,415	\$ 859	\$ 4,687,164		\$ 26,548
Expenditures						
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 65,218	\$ 86,686		\$ 661,207
59-4190-4400-8300	Vehicles	1,431,853	326,661	350,394		1,023,076
59-4190-4400-8402	Equipment -electroninc	24,243	24,243	24,243		-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705		-
Total Expenditures		\$ 4,746,415	\$ 416,122	\$ 524,028		\$ 1,684,283
Ending Fund Balance						
59-300-0001	Fund Balance	\$ -	\$ 4,163,136	\$ 4,163,136		\$ 2,505,401

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
93-300-0001	Fund Balance	\$ -	\$ 1,871,046		\$ 1,884,668
Revenues					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	13,622	19,668	2,078
93-390-1002	Bond Discount or Premium	-	-	-	-
Total Revenues		<u>\$ 1,865,000</u>	<u>\$ 13,622</u>	<u>\$ 1,884,668</u>	<u>\$ 2,078</u>
Expenditures					
93-4616-8500-9187	Building & Fixtures	\$ 1,865,000	\$ -	\$ -	\$ 237,843
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		<u>\$ 1,865,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 237,843</u>
Ending Fund Balance					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,884,668</u>	<u>\$ 1,884,668</u>	<u>\$ 1,648,903</u>

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
94-300-0001	Fund Balance	\$ -	\$ 42,846		\$ 42,860
Revenues					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	\$ 289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	14	1,453	12
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		\$ 39,290,928	\$ 14	\$ 39,301,974	\$ 12
Expenditures					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-	-	-
Total Expenditures		\$ 39,290,928	\$ -	\$ 39,259,114	\$ -
Ending Fund Balance					
94-300-0001	Fund Balance	\$ -	\$ 42,860	\$ 42,860	\$ 42,872

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 8,672		\$ 6,506
Revenues					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	4	200	2
95-390-6005	Miscellaneous Revenue		-	6,009	-
Total Revenues		\$ 5,561,950	\$ 4	\$ 5,567,979	\$ 2
Expenditures					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 2,170	\$ 5,494,173	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-	-	-
Total Expenditures		\$ 5,561,950	\$ 2,170	\$ 5,561,473	\$ -
Ending Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 6,506	\$ 6,506	\$ 6,508

City of Copperas Cove, Texas

2012 Tax Notes

As of May 31, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 144,239	\$ -	\$ 60,452
Revenues					
96-390-1001	Bond Proceeds	\$ 1,121,315	\$ -	\$ 1,121,315	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	63	1,211	33
96-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 1,121,315	\$ 63	\$ 1,122,526	\$ 33
Expenditures					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 66,603	\$ -
96-4190-3500-2100	Minor Equipment Electronic	\$ 3,000	-	3,000	-
96-4190-3500-2844	Minor Equipment Software	\$ 21,094	206	21,300	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	282,800	4,178	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4210-8500	Facilities	40,000	-	-	-
96-4190-4400-8400	Equipment -General	113,635	19,880	133,515	-
96-4190-4400-8402	Equipment-Electronics	2,965	-	-	-
96-4190-5200-8300	Vehicles	19,184	-	19,184	-
96-4190-5200-8404	Equipment -Software	300	300	300	-
96-4190-5300-2840	Minor Equipment General	2,268	-	2,268	-
96-4190-5300-8300	Vehicles	27,906	-	27,906	-
96-4190-5300-8400	Equipment -General	65,775	-	91,775	-
96-4190-5410-8300	Vehicles	36,739	-	36,739	-
96-4190-5410-8400	Equipment -General	31,765	-	31,765	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8100	Building & Fixtures	40,000	-	-	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	59,286	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		\$ 1,102,256	\$ 83,850	\$ 1,062,074	\$ -
Ending Fund Balance					
96-300-0001	Fund Balance	\$ 19,059	\$ 60,452	\$ 60,452	\$ 60,485

City of Copperas Cove, Texas
2012 Tax Notes
Water and Sewer
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 7,926		\$ 4,074
Revenues					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-390-1002	Bond Discount or Premium	\$ -	-	-	-
97-370-6001	Interest Revenue	-	4	99	1
97-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 155,000	\$ 4	\$ 155,099	\$ 1
Expenditures					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 28,866	\$ 3,975
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		\$ 155,000	\$ -	\$ 151,025	\$ 3,975
Ending Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 7,930	\$ 4,074	\$ 100

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
98-300-0001	Fund Balance	\$ -	\$ 9,222		\$ 4,184
Revenues					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	1	243	1
Total Revenues		<u>\$ 180,000</u>	<u>\$ 1</u>	<u>\$ 180,243</u>	<u>\$ 1</u>
Expenditures					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	5,039	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		<u>\$ 180,000</u>	<u>\$ 5,039</u>	<u>\$ 176,059</u>	<u>\$ -</u>
Ending Fund Balance					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,184</u>	<u>\$ 4,184</u>	<u>\$ 4,185</u>

City of Copperas Cove, Texas
2012 Tax Notes
Municipal Court
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
99-300-0001	Fund Balance	\$ -	\$ 2,577		\$ 1,989
Revenues					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	-
Total Revenues		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ -</u>
Expenditures					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	588	1,176	980
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ 588</u>	<u>\$ 28,041</u>	<u>\$ 980</u>
Ending Fund Balance					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,989</u>	<u>\$ 1,989</u>	<u>\$ 1,009</u>

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of May 31, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 138,101		\$ 122,699
Revenues					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	139	629	75
Total Revenues		\$ 1,147,702	\$ 139	\$ 1,148,331	\$ 75
Expenditures					
84-4190-4200-8500		\$ 37,134	\$ 10,830	\$ 10,830	\$ -
84-4190-4400-8500		243,134	-	243,134	-
84-4190-4400-8100		35,766	-	-	-
84-4190-7100-8100	Building & Fixtures	60,000	-	-	15,668
84-4190-7500-6800	Professional Service	751,474	2,240	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		\$ 1,147,702	\$ 15,541	\$ 1,025,632	\$ 15,668
Ending Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 122,699	\$ 122,699	\$ 107,106

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 634,794		\$ 476,513
Revenues					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	40	173	108
Total Revenues		\$ 634,661	\$ 40	\$ 634,834	\$ 108
Expenditures					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	30,000	30,000	20,000
85-4425-8200-9058	Insta-Valves	43,000	39,835	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036		-	26,516
85-4425-8500-9030	NE Sewer Line Project	30,742		-	30,742
85-4425-8100-8300	Vehicles	11,396		-	11,396
85-4425-8500-9970	Grant Match	60,288	60,288	60,288	-
Total Expenditures		\$ 634,661	\$ 158,321	\$ 158,321	\$ 88,654
Ending Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 476,513	\$ 476,513	\$ 387,967

City of Copperas Cove, Texas
2013 PPFCO
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
36-300-0001	Fund Balance	\$ -	\$ -		\$ 594,262
Revenues					
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	146	146	166
36-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 630,146</u>	<u>\$ 630,146</u>	<u>\$ 166</u>
Expenditures					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ -	\$ 503,990
36-4190-4400-8400	Equipment -General	78,617	-	-	78,617
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	9,296	-
36-4190-7500-9500	BIC	34,734	26,588	26,588	-
Total Expenditures		<u>\$ 630,000</u>	<u>\$ 35,884</u>	<u>\$ 35,884</u>	<u>\$ 582,607</u>
Ending Fund Balance					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 594,262</u>	<u>\$ 594,262</u>	<u>\$ 11,821</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of		FY 2014-2015
				FY 2013-2014		FY 2014-2015
Beginning Fund Balance						
32-300-0001	Fund Balance	\$ -	\$ -			\$ 6,362,512
Revenues						
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ 6,718,964		\$ -
32-390-1004	Bond Premium	141,274	141,274	141,274		-
32-370-6001	Interest Revenue	-	506	506		17,223
32-390-6005	Miscellaneous Revenue	-	-	-		-
Total Revenues		\$ 6,860,238	\$ 6,860,744	\$ 6,860,744		\$ 17,223
Expenditures						
32-4425-8100-8300	Vehicles	\$ 22,631	\$ 16,871	\$ 16,871		\$ -
32-4425-8200-8300	Vehicles	52,000	37,105	37,105		6,072
32-4425-8200-8400	Equipment - General					3,158
32-4425-8200-9033	SE Bypass Project	294,309	-	-		-
32-4425-8200-9057	Taylor Mountain Tank	375,000	143	143		262,489
32-4425-8200-9058	Insta-valves	46,000	37,900	37,900		-
32-4425-8200-9063	SW Water Improvements	2,200,964	81,500	81,500		61,220
32-4425-8300-8300	Vehicles	46,000	43,204	43,204		-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	133,110	133,110		98,834
32-4425-8500-9500	BIC	148,400	148,399	148,399		-
32-4425-8500-9920	Contingency	59,934	-	-		-
Total Expenditures		\$ 6,860,238	\$ 498,232	\$ 498,232		\$ 431,773
Ending Fund Balance						
32-300-0001	Fund Balance	\$ -	\$ 6,362,512	\$ 6,362,512		\$ 5,947,962

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of May 31, 2015

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ -		\$ 1,492,626
Revenues					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	37,845	-
31-370-6001	Interest Revenue	-	111	111	1,847
31-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 2,358,881	\$ 2,358,992	\$ 2,358,992	\$ 1,847
Expenditures					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	25,806	25,806	891
31-4190-4100-8100	Building & Fixtures	13,000	-	-	10,700
31-4190-4100-8402	Equipment- Electronic	18,455	-	-	10,342
31-4190-4200-8300	Vehicles	206,819	100,972	100,972	105,300
31-4190-4200-8400	Equipment - General	26,407	3,740	3,740	12,514
31-4190-4200-8402	Equipment- Electronic	88,800	80,304	80,304	-
31-4190-4200-8404	Equipment -Software	115,525	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	-	-	12,314
31-4190-4400-8300	Vehicles	49,044	9,875	9,875	39,149
31-4190-4400-8400	Equipment - General	28,610	26,539	26,539	1,850
31-4190-5300-8300	Vehicles	129,156	100,827	100,827	26,015
31-4190-5300-8400	Equipment - General	186,724	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	-	-	3,557
31-4190-5410-8400	Equipment - General	8,889	8,889	8,889	-
31-4190-5500-8300	Vehicles	60,000	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	-	16,871
31-4190-7500-9043	Document Imaging	6,069	6,068	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	16,517	16,517	175,123
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	44,745	-
Total Expenditures		\$ 2,358,881	\$ 866,366	\$ 866,366	\$ 414,626
Ending Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626	\$ 1,492,626	\$ 1,079,847

City of Copperas Cove, Texas
2014 CO Golf Course Fund
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
34-300-0001	Fund Balance	\$ -	\$ -	-	\$ 8
Revenues					
34-390-1001	Bond Proceeds	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
34-390-1004	Bond Premium	1,486	1,486	1,486	-
34-370-6001	Interest Revenue	-	8	8	-
34-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 76,486	\$ 76,494	\$ 76,494	\$ -
Expenditures					
34-4310-7400-8400	Equipment -General	\$ 69,846	\$ 69,846	\$ 69,846	\$ -
34-4430-9500-9337	Interest 2014 CO	59	59	59	-
34-4310-7400-9500	BIC	6,581	6,581	6,581	-
Total Expenditures		\$ 76,486	\$ 76,486	\$ 76,486	\$ -
Ending Fund Balance					
34-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 8</u>	<u>\$ 8</u>

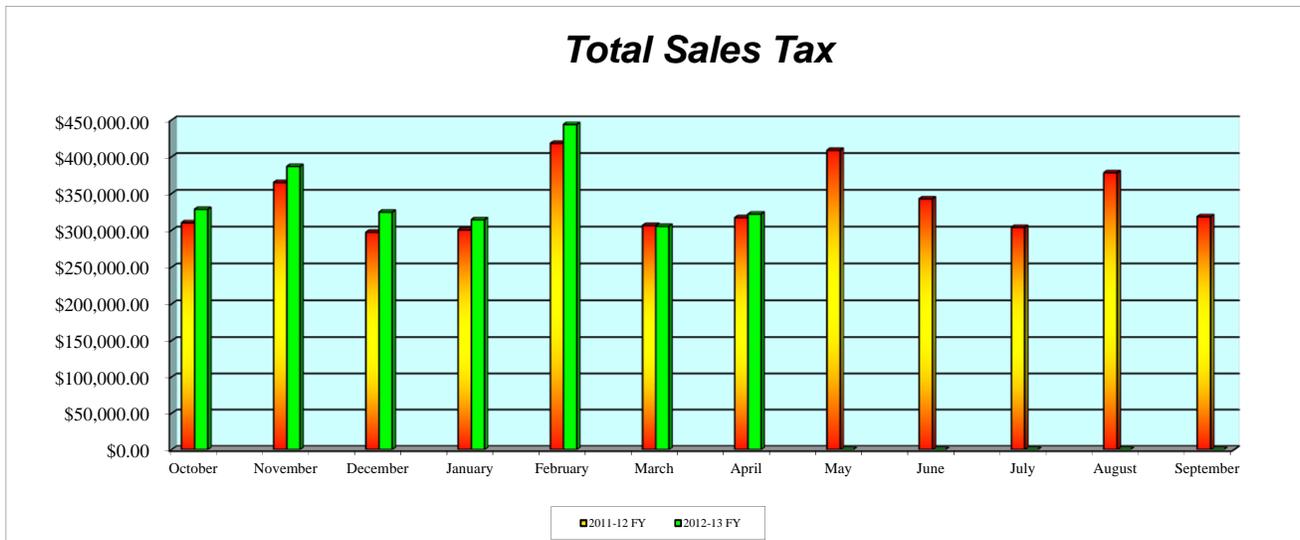
City of Copperas Cove, Texas
2014 SW Fund
As of May 31, 2015

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
Beginning Fund Balance					
33-300-0001	Fund Balance	\$ -	\$ -		\$ 385,217
Revenues					
33-390-1001	Bond Proceeds	\$ 385,000	\$ 385,000	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	7,628	7,628	-
33-370-6001	Interest Revenue	-	218	218	39
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 392,628</u>	<u>\$ 392,846</u>	<u>\$ 392,846</u>	<u>\$ 39</u>
Expenditures					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ -	\$ 166,637
33-4430-9104-8300	Vehicles	239,000	-	-	215,820
33-4430-9500-9500	BIC	7,629	7,629	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
Total Expenditures		<u>\$ 392,628</u>	<u>\$ 7,629</u>	<u>\$ 7,629</u>	<u>\$ 382,457</u>
Ending Fund Balance					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 385,217</u>	<u>\$ 385,217</u>	<u>\$ 2,799</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2013-14)
As of APRIL 30, 2015 (FY 2014-15)**

Fiscal Year 2013-14	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2014-15	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$206,809.06	\$103,404.53	\$310,213.59	October	\$219,003.47	\$109,501.74	\$328,505.21
November	\$243,370.30	\$121,685.15	\$365,055.45	November	\$257,859.87	\$128,929.94	\$386,789.81
December	\$198,219.64	\$99,109.82	\$297,329.46	December	\$216,446.45	\$108,223.23	\$324,669.68
January	\$200,352.33	\$100,176.17	\$300,528.50	January	\$209,649.35	\$104,824.68	\$314,474.03
February	\$278,771.90	\$139,385.95	\$418,157.85	February	\$295,898.47	\$147,949.22	\$443,847.70
March	\$204,387.84	\$102,193.92	\$306,581.76	March	\$203,559.59	\$101,779.78	\$305,339.38
April	\$211,459.03	\$105,729.52	\$317,188.55	April	\$214,653.29	\$107,326.65	\$321,979.94
May	\$272,487.11	\$136,243.56	\$408,730.67	May	\$0.00	\$0.00	\$0.00
June	\$228,521.92	\$114,260.96	\$342,782.88	June	\$0.00	\$0.00	\$0.00
July	\$202,679.58	\$101,339.79	\$304,019.37	July	\$0.00	\$0.00	\$0.00
August	\$252,150.32	\$126,075.16	\$378,225.48	August	\$0.00	\$0.00	\$0.00
September	\$212,337.11	\$106,168.56	\$318,505.67	September	\$0.00	\$0.00	\$0.00
Total	\$2,711,546.14	\$1,355,773.07	\$4,067,319.21	Total	\$1,617,070.49	\$808,535.22	\$2,425,605.72

NOTE 1 - Total revenues collected for sales tax by the month ending April 30, 2015, in FY 2014-15 was \$2,425,605.72 (\$1,617,070.49 City's revenues and \$808,535.22 EDC's revenues); total revenues collected for sales tax by the month ending April 30, 2014 in FY 2013-14 was \$2,315,055.15 (\$1,543,370.10 City's revenues and \$771,685.05 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of May 31, 2015 (FY 2014-15)

FUNDS IN INVESTMENT ACCOUNTS	
TEXSTAR	\$ 0.59
TEXPOOL	11,082,777.08
MONEY MARKET ACCOUNT	5,049,890.36
MUNIBONDS	1,153,227.35
CERTIFICATE OF DEPOSITS	12,600,000.00
Subtotal on Funds in Investment Pools	\$ 29,885,895.38
CHECKING ACCOUNTS	
Master Account	\$ 13,504,013.72
Accounts Payable	631,518.93
Payroll	258,712.11
Rental Rehab	15,366.04
Police Department Funds	16,084.56
Law Enforcement Explorer Program	4,848.92
Law Enforcement Block Grant	8,141.19
Non-Interest Bearing Account - Grants and Court Bonds	25,908.82
Subtotal Checking Accounts	\$14,464,594.29
SAVINGS ACCOUNTS (Per Quarterly Strmts)	
Subdivision Escrow	\$ 2,550.44
Pending Forfeitures	31,149.26
Subtotal Savings Accounts	\$33,699.70
TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 44,384,189.37

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of May 31, 2015 (FY 2014-15)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$7,256,663.83
Water & Sewer Fund	\$6,395,700.00
Solid Waste Fund	\$1,683,265.22
2014 CO W&S	\$5,947,962.35
2014 CO Tax Supported	\$1,079,847.38
Drainage Utility Fund	\$1,608,091.22
General Obligation Interest & Sinking Fund	\$15,661,490.36
Municipal Golf Course Fund	(\$1,025,223.33)
Small Business Revolving Loan Fund	\$77,637.66
2013 PPFCO	\$11,822.14
Hotel/Motel Tax Fund	\$130,945.92
Animal Shelter Donations Fund	\$13,858.48
PEG Fund	\$107,957.08
City-Wide Donations Fund	\$55,933.49
City Wide Grants	(\$5,517.38)
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$15,188.27
Municipal Court Technology	\$18,799.93
Municipal Court Security	\$39,264.17
Police Restricted Fund	\$32,784.35
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$4,974.94
Law Enforcement Block Grant Fund	\$10,154.09
Fire Department Grant Fund	\$9,454.27
2015 CO Water & Sewer Fund	(\$186,412)
Step Grant	\$3,306.65
Tobacco Grant	\$5,336.32
W& W Loan Fund	\$825.00
2009 General Obligation (Tax Supported)	\$0.01
FM 1113 Grant	\$50,310.92
2006 Limited Tax Notes	\$1,294.02
2012 Limited Tax Notes Tax supported	\$60,484.49
2010 General Obligation (Water & Sewer)	\$2,051.86
2010 General Obligation (Tax Supported)	\$0.00
2010 Tax Notes (Water & Sewer)	\$448,818.16
2010 Tax Notes (Tax Supported)	\$329.75
2012 Limited Tax Notes Water and Sewer	\$99.84
2010A Tax Notes (Tax Supported)	\$17,286.65
2010A Tax Notes (Water & Sewer)	\$116.03
2011 Tax Notes	\$42,872.67
2011 General Obligation Bonds	\$6,507.46
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$1,009.83
2012 Limited Tax Notes Solid Waste	\$4,184.91
2013 Limited Tax Notes Solid Waste	\$53,285.48
2013 Limited Tax Notes Golf	\$5.56
2013GO Tax Supported	\$2,537,588.88
2014 CO Golf Course Fund	\$7.36
2014 CO SW Fund	\$2,800.58
2013 Limited Tax Notes Tax supported	\$107,105.59
2015 CO Tax Supported	(\$14,790.00)
2013 Tax Notes (Water & Sewer)	\$387,966.61
2012 General Obligation (Water & Sewer)	\$1,718,613.84
TOTAL CASH & INVESTMENTS	\$ 44,384,189.37
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 11,082,777.08
INVESTMENTS IN TEXSTAR	0.59
CASH IN BANK	33,301,411.70
TOTAL CASH & INVESTMENTS	\$ 44,384,189.37

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of May 31, 2015 (FY 2014-15)**

As of May 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 05/01/15	Investments	Redemptions	Accrued Interest	Book Value 05/31/15	Market Value 05/31/15
General Fund	\$ 2,221,907.77	\$ -	\$ -	\$ 104.32	2,222,012.09	\$ 2,222,012.09
Water & Sewer Fund	1,737,332.63	-	-	81.54	1,737,414.17	1,737,414.17
Solid Waste Fund	366,042.84	-	-	17.15	366,059.99	366,059.99
Drainage Utility Fund	441,525.05	-	-	20.70	441,545.75	441,545.75
Interest & Sinking Fund	254,510.11	-	-	11.97	254,522.08	254,522.08
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	58,600.55	-	-	2.77	58,603.32	58,603.32
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
2013 PPFCD	594,404.55	-	582,606.67	24.26	11,822.14	11,822.14
Municipal Court Efficiency	15,172.46	-	-	0.62	15,173.08	15,173.08
Municipal Court Technology	9,792.60	-	-	0.47	9,793.07	9,793.07
Municipal Court Security	5,868.73	-	-	0.31	5,869.04	5,869.04
2010 General Obligation (Water & Sewer)	157,563.76	-	155,518.29	6.39	2,051.86	2,051.86
2010 Tax Notes (Water & Sewer)	1,220,491.43	-	771,725.83	52.56	448,818.16	448,818.16
2010A Tax Notes (Tax Supported)	17,285.14	-	-	0.91	17,286.05	17,286.05
2010A Tax Notes (Water & Sewer)	30,856.21	-	30,856.21	-	-	-
2011 Revenue and Limited Tax Notes	42,870.63	-	-	2.04	42,872.67	42,872.67
2011 GO Bonds Tax Supported	6,507.15	-	-	0.31	6,507.46	6,507.46
2012 Tax Note Supported	111,733.10	-	51,253.49	4.88	60,484.49	60,484.49
2012 Tax Note (Water and Sewer)	99.84	-	-	-	99.84	99.84
2012 Tax Note (Solid Waste)	4,184.20	-	-	0.31	4,184.51	4,184.51
2012 Tax Note (Court)	2,577.33	-	2,577.33	-	-	-
2012 General Obligation (Water & Sewer)	955,653.82	-	-	44.89	955,698.71	955,698.71
2013 Tax Note (Solid Waste)	53,283.00	-	-	2.48	53,285.48	53,285.48
2013 Tax Note (Water and Sewer)	13,344.95	-	-	0.62	13,345.57	13,345.57
2013 Tax Note Supported	215,760.11	-	108,663.99	9.47	107,105.59	107,105.59
2013 Tax Note (Golf Course)	349.56	-	349.56	-	-	-
2013 GO Tax Supported	1,981,040.06	-	-	92.99	1,981,133.05	1,981,133.05
2014 CO SW	2,797.05	-	-	-	2,797.05	2,797.05
2014 CO Tax Supported	202,876.41	-	-	9.52	202,885.93	202,885.93
2014 CO W&S	2,061,201.11	-	-	96.74	2,061,297.85	2,061,297.85
Total TEXPOOL Investments	\$ 12,785,740.23	\$ -	\$ 1,703,551.37	\$ 588.22	\$ 11,082,777.08	\$ 11,082,777.08

TEXSTAR Investments	Market Value 05/01/15	Investments	Redemptions	Accrued Interest	Book Value 05/31/15	Market Value 05/31/15
2006 Tax Notes - Police Building Project	\$ 0.58	\$ -	\$ -	\$ -	0.58	0.58
2009 General Obligation (Tax Supported)	0.01	-	-	-	0.01	0.01
Total TEXSTAR Investments	\$ 0.59	\$ -	\$ -	\$ -	\$ 0.59	\$ 0.59
Total Investments	\$ 12,785,740.82	\$ -	\$ 1,703,551.37	\$ 588.22	\$ 11,082,777.67	\$ 11,082,777.67

ANNOUNCEMENTS

We would like to recognize and welcome the following entity who joined the TexPool program in May 2015:

TexPool

Wheeler County

Upcoming Events

06/10/15 – 06/12/15

TASBO Summer Conference
Kerrville

06/17/15 – 06/19/15

TACCBO Conference
Fort Worth

07/12/15 – 07/14/15

TASSCUBO Summer Workshop
San Antonio

TexPool Advisory Board Members

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com

1-866-839-7665

(1-866-TEX-POOL)

Fax: 866-839-3291

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Economic and Market Commentary

Month in Cash: Economy continues to meander

June 1, 2015

The U.S. economy has been taking steps forward and backward since the financial crisis, but May's data might be better described as "sideways." We had a slight rebound from the poor first quarter, but certainly not any affirmation that the second quarter is going to be overly strong. Industrials were the most sideways, particularly with the differing data across the many city indexes. Some were up, some down and some didn't move much at all.

Housing was probably the most positive indicator in the month, although the labor market continues to improve, which leads to consumer-led economic growth. But inflation stubbornly continues to be benign, and that is what is pressuring the Federal Reserve to wait to raise rates. September is now the most likely policy meeting in which the hike will come. If we have resurgence in economic strength in June, a July meeting could be possible now that the Fed has implemented a conference-call capability. Chair Janet Yellen says the call will operate just like the press conference that would come following such a major announcement. It would certainly be a good test of that capability!

Yellen and other Fed officials have been repeatedly telling the market to focus more on the movement of rates beyond liftoff. Initially everyone was thinking there would be three hikes before the end of this year, but now many think there will be two. The thought is that rates would rise only every other FOMC meeting and pause for a period of time around 1%. That's quite possible, but it is really dependent on the overall economic performance.

On the positive side, although U.S. growth isn't rebounding as fast as we thought it could, other parts of the world are, including Europe.

Speaking of Europe, cash managers will be keeping an eye on a new regulatory proposal by the European Parliament that would compel off-shore money market funds to float their net asset values (NAV). Sound familiar? It's quite similar to the reforms implemented by the SEC last summer.

Like the SEC's rules, the European proposal has several exemptions: government funds that can invest in eurozone government securities; retail funds for consumers versus institutions; and "Low Volatility" funds, which invest in securities of up to

(continued page 6)

PERFORMANCE AS OF MAY 31, 2015

	TexPool	TexPool Prime
Current Invested Balance	\$13,868,100,574.90	\$1,188,628,045.86
Weighted Average Maturity (1)*	51 Days	33 Days
Weighted Average Maturity (2)*	79 Days	43 Days
Net Asset Value	1.00006	1.00002
Total Number of Participants	2,329	188
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$664,463.84	\$104,957.68
Management Fee Collected	\$561,774.32	\$52,640.06
Standard & Poor's Current Rating	AAAm	AAAm

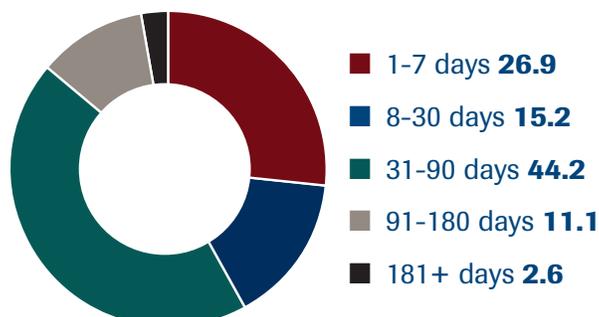
Month Averages

Average Invested Balance	\$14,174,527,365.66	\$1,200,943,253.66
Average Monthly Yield, on a simple basis (3)*	0.06%	0.10%
Average Weighted Average Maturity (1)*	50 Days	40 Days
Average Weighted Average Maturity (2)*	78 Days	50 Days

*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

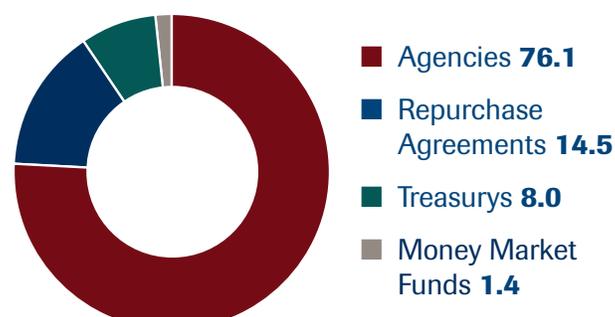
Portfolio by Maturity (%)

As of May 31, 2015



Portfolio by Type of Investment (%)

As of May 31, 2015



PORTFOLIO ASSET SUMMARY AS OF MAY 31 2015

	Book Value	Market Value
Uninvested Balance	\$1,440,019.11	\$1,440,019.11
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	5,291,726.99	5,291,726.99
Interest and Management Fees Payable	-664,450.50	-664,450.50
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	2,007,872,000.00	2,007,844,540.00
Mutual Fund Investments	201,020,952.90	201,020,952.90
Government Securities	10,289,457,314.30	10,290,241,671.03
US Treasury Bills	0.00	0.00
US Treasury Notes	1,363,683,012.10	1,363,765,523.00
Total	\$13,868,100,574.90	\$13,868,939,982.53

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	575	\$4,382,805,327.67
Higher Education	56	\$980,845,509.30
Healthcare	81	\$555,129,380.02
Utility District	721	\$1,841,856,244.79
City	451	\$3,713,599,895.42
County	177	\$1,303,349,315.32
Other	268	\$1,087,871,612.95

Definition of Weighted Average Maturity (1) & (2)

*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

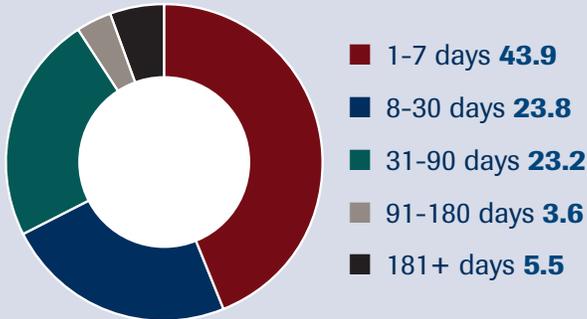
TEXPOOL

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
5/1	0.0539%	0.000001478	\$14,466,840,503.80	1.00004	46	75
5/2	0.0539%	0.000001478	\$14,466,840,503.80	1.00004	46	75
5/3	0.0539%	0.000001478	\$14,466,840,503.80	1.00004	46	75
5/4	0.0522%	0.000001431	\$14,364,327,958.88	1.00005	44	73
5/5	0.0522%	0.000001430	\$14,285,898,340.06	1.00006	48	75
5/6	0.0542%	0.000001485	\$14,251,321,677.20	1.00005	49	78
5/7	0.0538%	0.000001475	\$14,231,561,352.49	1.00006	49	77
5/8	0.0538%	0.000001474	\$14,380,475,381.55	1.00006	47	75
5/9	0.0538%	0.000001474	\$14,380,475,381.55	1.00006	47	75
5/10	0.0538%	0.000001474	\$14,380,475,381.55	1.00006	47	75
5/11	0.0537%	0.000001471	\$14,324,104,295.89	1.00006	50	76
5/12	0.0546%	0.000001496	\$14,309,867,576.84	1.00005	49	75
5/13	0.0569%	0.000001558	\$14,292,674,169.38	1.00005	50	78
5/14	0.0562%	0.000001540	\$14,230,171,428.25	1.00004	49	78
5/15	0.0567%	0.000001554	\$14,101,644,119.01	1.00004	49	78
5/16	0.0567%	0.000001554	\$14,101,644,119.01	1.00004	49	78
5/17	0.0567%	0.000001554	\$14,101,644,119.01	1.00004	49	78
5/18	0.0558%	0.000001530	\$14,045,655,524.24	1.00004	52	79
5/19	0.0553%	0.000001515	\$14,089,485,955.61	1.00005	52	79
5/20	0.0558%	0.000001530	\$14,027,165,880.76	1.00004	52	79
5/21	0.0565%	0.000001549	\$13,950,588,062.22	1.00005	52	81
5/22	0.0562%	0.000001540	\$14,111,829,191.67	1.00005	53	81
5/23	0.0562%	0.000001540	\$14,111,829,191.67	1.00005	53	81
5/24	0.0562%	0.000001540	\$14,111,829,191.67	1.00005	53	81
5/25	0.0562%	0.000001540	\$14,111,829,191.67	1.00005	53	81
5/26	0.0569%	0.000001559	\$14,092,542,275.41	1.00005	52	79
5/27	0.0564%	0.000001544	\$14,094,153,416.44	1.00006	52	80
5/28	0.0565%	0.000001548	\$13,922,331,917.26	1.00006	52	80
5/29	0.0561%	0.000001537	\$13,868,100,574.90	1.00006	51	79
5/30	0.0561%	0.000001537	\$13,868,100,574.90	1.00006	51	79
5/31	0.0561%	0.000001537	\$13,868,100,574.90	1.00006	51	79
Average:	0.055268%	0.000001515	\$14,174,527,365.66	1.00005	50	78

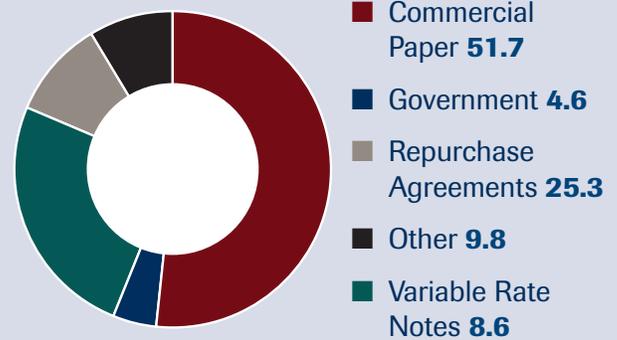
Portfolio by Maturity (%)

As of May 31, 2015



Portfolio by Type of Investment (%)

As of May 31, 2015



PORTFOLIO ASSET SUMMARY AS OF MAY 31, 2015

	Book Value	Market Value
Uninvested Balance	\$934.72	\$934.72
Accrual of Interest Income	207,873.86	207,873.86
Interest and Management Fees Payable	-104,962.50	-104,962.50
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	301,224,000.00	301,224,000.00
Commercial Paper	613,536,470.55	613,561,567.71
Bank Instruments	50,142,471.36	50,151,075.00
Mutual Fund Investments	116,014,192.88	116,014,192.88
Government Securities	5,000,000.00	5,000,340.00
Variable Rate Notes	102,607,064.99	102,596,157.00
Total	\$1,188,628,045.86	\$1,188,651,178.67

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	84	\$659,938,022.54
Higher Education	8	\$88,458,470.64
Healthcare	10	\$14,868,152.41
Utility District	5	\$47,476,486.77
City	37	\$150,038,268.99
County	22	\$111,203,285.38
Other	22	\$116,644,644.92

TEXPOOL PRIME

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
5/1	0.00106	0.000002890	\$1,259,009,690.42	1.00002	39	52
5/2	0.00106	0.000002890	\$1,259,009,690.42	1.00002	39	52
5/3	0.00106	0.000002890	\$1,259,009,690.42	1.00002	39	52
5/4	0.00101	0.000002763	\$1,248,974,720.88	1.00002	39	51
5/5	0.00101	0.000002778	\$1,249,895,419.36	1.00002	43	54
5/6	0.00105	0.000002865	\$1,222,914,836.72	1.00002	45	55
5/7	0.00105	0.000002872	\$1,214,650,950.86	1.00002	45	55
5/8	0.00097	0.000002656	\$1,212,954,183.41	1.00001	45	56
5/9	0.00097	0.000002656	\$1,212,954,183.41	1.00001	45	56
5/10	0.00097	0.000002656	\$1,212,954,183.41	1.00001	45	56
5/11	0.00100	0.000002733	\$1,219,808,398.17	1.00002	42	53
5/12	0.00104	0.000002850	\$1,210,108,068.92	1.00001	43	53
5/13	0.00105	0.000002868	\$1,201,681,427.06	1.00002	42	53
5/14	0.00105	0.000002872	\$1,194,306,397.20	1.00002	42	52
5/15	0.00107	0.000002937	\$1,161,891,540.27	1.00002	44	54
5/16	0.00107	0.000002937	\$1,161,891,540.27	1.00002	44	54
5/17	0.00107	0.000002937	\$1,161,891,540.27	1.00002	44	54
5/18	0.00104	0.000002851	\$1,168,904,350.60	1.00003	41	51
5/19	0.00103	0.000002823	\$1,164,939,274.22	1.00003	40	51
5/20	0.00103	0.000002819	\$1,161,455,039.01	1.00003	40	50
5/21	0.00103	0.000002823	\$1,164,220,648.25	1.00003	39	49
5/22	0.00104	0.000002850	\$1,187,496,916.03	1.00002	38	48
5/23	0.00104	0.000002850	\$1,187,496,916.03	1.00002	38	48
5/24	0.00104	0.000002850	\$1,187,496,916.03	1.00002	38	48
5/25	0.00104	0.000002850	\$1,187,496,916.03	1.00002	38	48
5/26	0.00102	0.000002783	\$1,183,489,057.52	1.00003	34	44
5/27	0.00094	0.000002587	\$1,214,952,903.86	1.00003	33	43
5/28	0.00099	0.000002720	\$1,191,501,326.77	1.00003	33	43
5/29	0.00105	0.000002873	\$1,188,628,045.86	1.00002	33	43
5/30	0.00105	0.000002873	\$1,188,628,045.86	1.00002	33	43
5/31	0.00105	0.000002873	\$1,188,628,045.86	1.00002	33	43
Average:	0.00103	0.000002822	\$1,200,943,253.66	1.00002	40	50

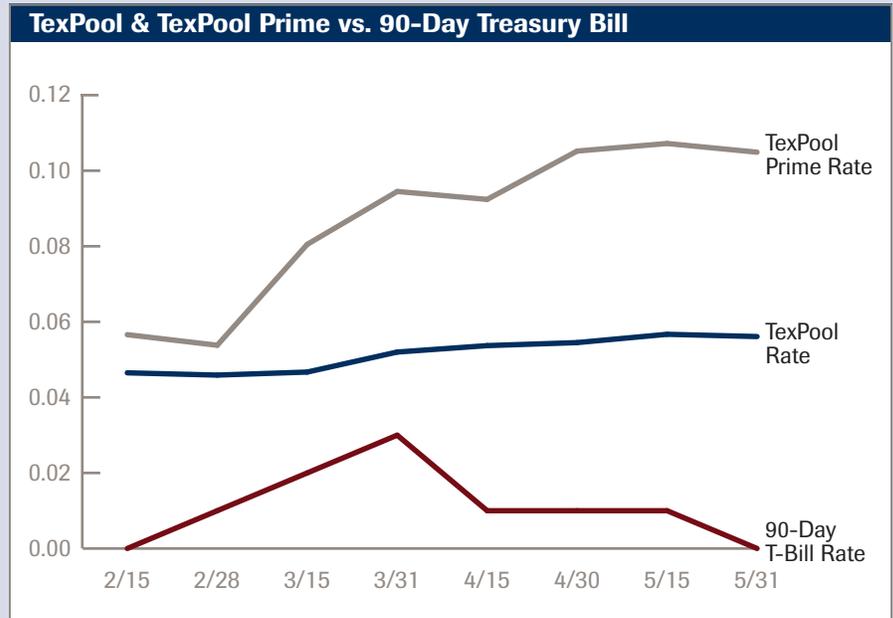
TEXPOOL

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

90-day maturities. The latter goes out farther down the curve than the SEC, which only allows up to 60 days. In any case, it is helpful that the regulatory landscape on both sides of the Atlantic is similar so as not to confuse investors.

Back in the U.S., our weighted average maturity (WAM) for May didn't change much from April, with a range of 45-55 days for government portfolios (with most in the lower end of that span). Prime portfolios are still in the 40-50 day range, but have drifted from the high end to near 40. While this is a significant move, it is not enough of one to technically shift the range. But if you looked at it on a true number basis, it is closer to the bottom than the top. The London interbank offered rate (Libor) curve steepened a little over the month, likely due to the expectation of the first Fed move. One-month Libor slipped a basis point, 6-month rose three basis points and the 12-month section moved up five basis points.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Monthly Newsletter - April 2015

Performance

As of April 30, 2015

Current Invested Balance	\$5,578,041,120.52
Weighted Average Maturity (1)	55 Days
Weighted Average Maturity (2)	75 Days
Net Asset Value	1.000079
Total Number of Participants	793
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$541,825.74
Management Fee Collected	\$225,666.48
% of Portfolio Invested Beyond 1 Year	1.34%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

April Averages

Average Invested Balance	\$5,491,070,554.27
Average Monthly Yield, on a simple basis	0.0701%
Average Weighted Average Maturity (1)*	52 Days
Average Weighted Average Maturity (2)*	74 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entity who joined the TexSTAR program in April:

★ City of Selma

Holiday Reminder

In observance of **Memorial Day, TexSTAR will be closed on Monday, May 25, 2015**. All ACH transactions initiated on Friday, May 22nd will settle on Tuesday, May 26th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Economic Commentary

April was largely positive for most asset classes, but succumbed to market nerves in the final days. Worries over global growth continue to plague investors, with weaker GDP reports in the UK, US and China and central banks continuing to ease monetary policy in response to low inflation rates. The earnings season in Europe and the US has been mixed, but given the low level of analyst expectations, even moderate misses were treated positively by markets. Meanwhile, we saw stabilization in oil and iron ore prices during the month. The turnaround in the Eurozone credit cycle is well underway and loans to the private sector increased by 0.1% year on year—the first positive figure in three years. The April deadline for agreement on Greek reforms passed, and with no new funds from the international lenders forthcoming, the odds of a Greek default have increased. The FOMC met at the end of April and kept policy unchanged, in line with market expectations. The Committee acknowledged the weakness in the activity data, but stated that the weakness is transitory.

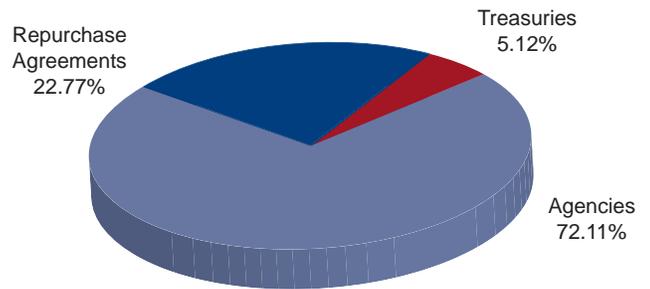
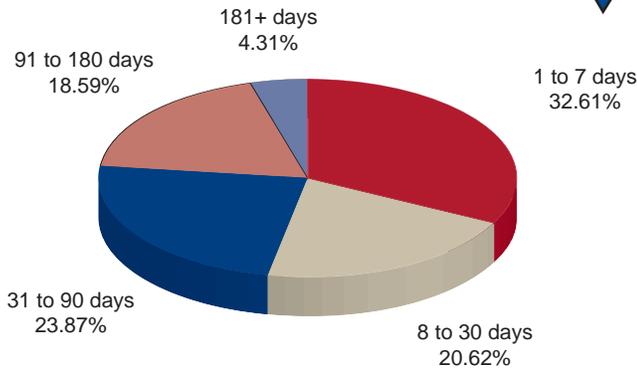
After a disappointing Q1, economic activity in the US is poised to accelerate in the second quarter. Personal consumption is likely to grow in line with income growth on a forward basis as the savings rate has reached very elevated nominal levels and confidence has reached new cycle highs. Early signs of wage pressures are emerging in the labor markets and it is expected that this trend will continue alongside consistent payroll growth. Access to credit, improving labor markets, higher real incomes, an increase in household formations and higher confidence amongst the under 35 age cohort imply an upside surprise from housing activity this year and especially in Q2 and Q3. Trade remains a challenging sector over the next few quarters as the impact from the stronger dollar will have varying degrees of lagged effects. The Fed was expected to tighten policy in the middle of the year, but a weak first quarter has pushed the probability of a Fed hike to September and it is anticipated that the pace of tightening should initially be slow and gradual. Financial asset price volatility is expected to remain higher during this transition period. However, real economic activity should remain buoyant and, as the economic activity accelerates in later years, the Fed will be forced to increase the pace of tightening.

This information is an excerpt from an economic report dated April 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

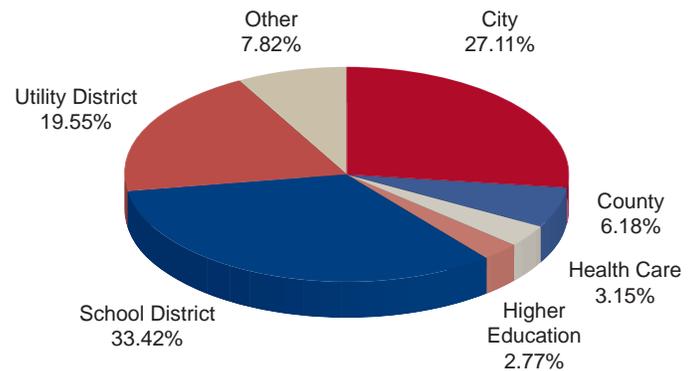
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of April 30, 2015



Portfolio by Maturity As of April 30, 2015



Distribution of Participants by Type As of April 30, 2015

Historical Program Information

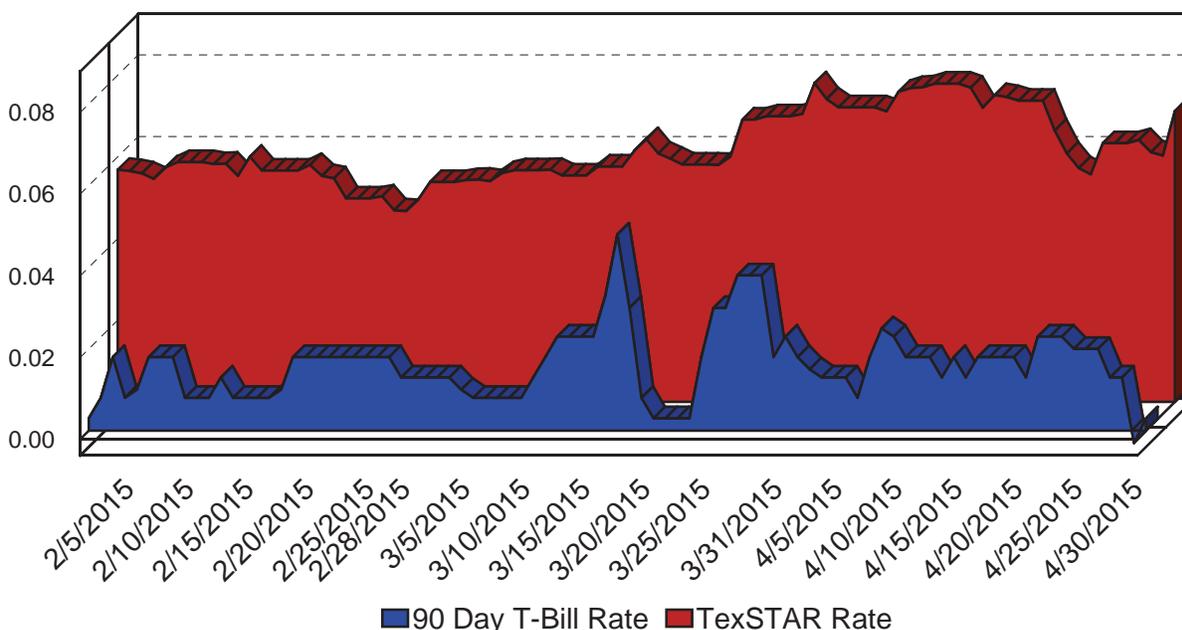
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Apr 15	0.0701%	\$5,578,041,120.52	\$5,578,486,668.16	1.000079	52	74	793
Mar 15	0.0604%	5,532,363,738.20	5,532,642,521.32	1.000050	52	76	792
Feb 15	0.0548%	6,025,452,923.84	6,025,900,171.82	1.000073	49	74	792
Jan 15	0.0542%	5,795,866,262.14	5,796,287,813.37	1.000076	50	77	791
Dec 14	0.0501%	5,158,234,676.14	5,158,405,384.45	1.000037	51	80	790
Nov 14	0.0387%	4,453,961,626.26	4,454,149,924.27	1.000042	52	84	790
Oct 14	0.0385%	4,433,918,584.81	4,434,061,738.75	1.000043	50	82	788
Sep 14	0.0317%	4,479,282,436.21	4,479,598,265.68	1.000070	50	80	788
Aug 14	0.0350%	4,815,579,162.38	4,815,792,254.70	1.000043	52	83	788
Jul 14	0.0323%	4,816,487,266.54	4,816,599,027.29	1.000023	52	81	788
Jun 14	0.0322%	4,682,201,994.16	4,682,381,855.14	1.000038	50	76	788
May 14	0.0273%	5,188,136,060.86	5,188,307,944.39	1.000034	52	74	786

Portfolio Asset Summary as of April 30, 2015

	Book Value	Market Value
Uninvested Balance	\$ 7,056.65	\$ 7,056.65
Accrual of Interest Income	629,256.96	629,256.96
Interest and Management Fees Payable	(612,631.33)	(612,631.33)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,270,231,999.93	1,270,231,999.93
Government Securities	4,307,785,438.31	4,308,230,985.95
Total	\$ 5,578,041,120.52	\$ 5,578,486,668.16

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for April 2015

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
4/1/2015	0.0741%	0.000002029	\$5,532,811,944.41	1.000048	52	75
4/2/2015	0.0721%	0.000001974	\$5,455,894,007.94	1.000054	52	75
4/3/2015	0.0721%	0.000001974	\$5,455,894,007.94	1.000054	52	75
4/4/2015	0.0721%	0.000001974	\$5,455,894,007.94	1.000054	52	75
4/5/2015	0.0721%	0.000001974	\$5,455,894,007.94	1.000054	52	75
4/6/2015	0.0711%	0.000001947	\$5,426,641,269.51	1.000064	52	75
4/7/2015	0.0759%	0.000002079	\$5,377,149,278.71	1.000073	52	75
4/8/2015	0.0768%	0.000002104	\$5,399,518,047.18	1.000069	55	77
4/9/2015	0.0770%	0.000002109	\$5,409,063,434.02	1.000072	55	78
4/10/2015	0.0779%	0.000002134	\$5,476,132,010.71	1.000064	52	75
4/11/2015	0.0779%	0.000002134	\$5,476,132,010.71	1.000064	52	75
4/12/2015	0.0779%	0.000002134	\$5,476,132,010.71	1.000064	52	75
4/13/2015	0.0769%	0.000002107	\$5,485,303,801.19	1.000068	52	74
4/14/2015	0.0720%	0.000001972	\$5,449,512,589.90	1.000085	51	73
4/15/2015	0.0751%	0.000002058	\$5,468,294,712.08	1.000079	51	73
4/16/2015	0.0746%	0.000002043	\$5,468,896,770.95	1.000076	50	72
4/17/2015	0.0737%	0.000002020	\$5,442,267,720.47	1.000071	51	73
4/18/2015	0.0737%	0.000002020	\$5,442,267,720.47	1.000071	51	73
4/19/2015	0.0737%	0.000002020	\$5,442,267,720.47	1.000071	51	73
4/20/2015	0.0664%	0.000001818	\$5,411,881,928.14	1.000062	51	73
4/21/2015	0.0608%	0.000001666	\$5,417,260,617.46	1.000070	53	74
4/22/2015	0.0572%	0.000001568	\$5,435,640,178.69	1.000078	53	73
4/23/2015	0.0557%	0.000001525	\$5,637,019,289.12	1.000067	52	72
4/24/2015	0.0633%	0.000001735	\$5,649,096,467.41	1.000070	52	71
4/25/2015	0.0633%	0.000001735	\$5,649,096,467.41	1.000070	52	71
4/26/2015	0.0633%	0.000001735	\$5,649,096,467.41	1.000070	52	71
4/27/2015	0.0641%	0.000001756	\$5,505,627,488.56	1.000071	53	73
4/28/2015	0.0611%	0.000001674	\$5,612,360,421.02	1.000065	52	72
4/29/2015	0.0603%	0.000001653	\$5,591,029,109.25	1.000081	55	75
4/30/2015	0.0712%	0.000001952	\$5,578,041,120.52	1.000079	55	75
Average	0.0701%	0.000001921	\$5,491,070,554.27		52	74

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Kenneth Huewitt</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Eric Cannon</i>	<i>Town of Addison</i>	<i>Advisory Board</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Pamela Moon</i>	<i>City of Lubbock</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org

