



“The City Built for Family Living”

Finance Department

July 27, 2015,

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of June 2015. The City Manager’s Proposed FY 2015-2016 Budget and Plan of Municipal Services and the FY 2015-2017 Budget Plan was presented to Council on July 7, 2015. The Audit Committee is scheduled to meet on July 29, 2015.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$158,580 at month-end. The fund collected \$22,687 of the budgeted revenues in June 2015. The General Fund continues to cover the deficit in the Golf Course, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date showed an \$80,976 increase in collections in comparison to the prior year. The number of active water utility accounts showed a decrease of accounts in comparison to the number of active accounts as of June 2014. The hotel occupancy tax revenue collections remain the same in comparison to collections in June 2014. The unemployment rate in the City showed a decrease in comparison to the percentage as of June 2014. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City’s financial position.

We hope regular monitoring of the City’s financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
June 30, 2015

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$1,548,072.
- Property tax revenue for June 2015 is \$9,550 or 13.8% below the \$11,085 collected last June. Year-to-date property tax revenue is at \$6,177,308 or 0.9% below prior year-to-date collections of \$6,234,495.
- Year-to-date sales tax revenue of \$2,154,470 reflects \$80,976 or 3.9% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$312,211 is \$44,969 or 16% above prior year-to-date revenue.
- Interest earnings year-to-date of \$11,255 increased by \$1,397 or 14% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$10,103,710 reflect a decrease of 3.4% below prior year-to-date expenditures of \$10,460,108.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$2,480,087.
- Water revenue totaled \$485,556 for the month. This is \$45,377 or 10.3% above June 2014. Year-to-date water revenue is at \$3,887,648 which is above the prior year-to-date revenue by \$379,092 or 10.8%.
- Sewer revenue totaled \$462,664 for the month. This is \$48,140 or 11.6% above June 2014. Year-to-date sewer revenue is at \$3,683,390 which is above the prior year-to-date revenue by \$205,101 or 5.8%.
- Interest earnings year-to-date of \$4,549 decreased by \$10,453 or 69.6% below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$5,520 for the month; \$40,455 year-to-date.
- Water tap fees produced revenues of \$2,575 for the month; \$51,324 year-to-date.
- Sewer tap fees produced revenues of \$640 for the month; \$12,870 year-to-date.
- Expenses year-to-date of \$5,402,234 reflect an increase of 2.9% from prior year-to-date expenses of \$5,247,922.

### **SOLID WASTE FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$734,905.
- Sanitary landfill fees for June 2015 are \$53,820; compared to \$43,587 June 2014. Year-to-date revenue is at \$342,670 which is above the prior year to-date revenue by \$21,376 or 6.6%.
- Refuse collection fees are \$273,651 for the month; an increase of \$20,294 from June 2014. Year-to-date revenue is at \$2,390,209 which is above the prior year-to-date revenue by \$154,086 or 6.8%.
- Interest earnings year-to-date of \$1,773 increased by \$214 in comparison to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$2,216,638 reflects an increase of 11.3% above prior year-to-date expenses of \$1,991,243.

### **GOLF COURSE FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$158,580.
- Revenues for the month of June totaled \$22,687 compared to revenues for June 2014 of \$21,758. Year-to-date operating revenues are at \$170,401 which is below the prior year-to-date operating revenues by \$18,568 or 9.8%.
- Expenses for the month are \$42,776 reflects an increase of \$2,830 or 7% above June 2014 expenses. Year-to-date expenses of \$328,981 reflect a decrease of \$17,995 or 5.1% below prior year-to-date expenses of \$346,976.

### **DRAINAGE UTILITY FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$353,678.
- Drainage Utility fees for the month of June are \$77,933; a decrease of \$2,826 or 3.7% above June 2014. Year-to-date revenue is at \$688,928 which is \$9,143 or 1.3% below prior-year-to-date revenue of \$698,071.
- Expenditures year-to-date of \$337,937 reflect a decrease of \$180,759 or 34% below prior year-to-date expenditures of \$518,696.

City of Copperas Cove  
Economic Indicators Summary  
June 30, 2015

***Unemployment Rate***

- The unemployment rate for the month of June 2015 was 4.1%, which is down from 6.1% in June 2014.

***Sales Tax Collections***

- Sales tax collections for June 2015 totaled \$265,064, compared to June 2014 collections of \$255,017.
- In addition to the City sales tax collected above, \$108,749.31 was paid to the Copperas Cove Economic Development Corporation for the month of June.

***Water Customers***

- During the month of June 2015 there were 12,398 active water accounts.
- June 2013 recorded 12,690 water customers, which is a decrease of 2.3 % or 292 water customers from June 2014 to June 2015.

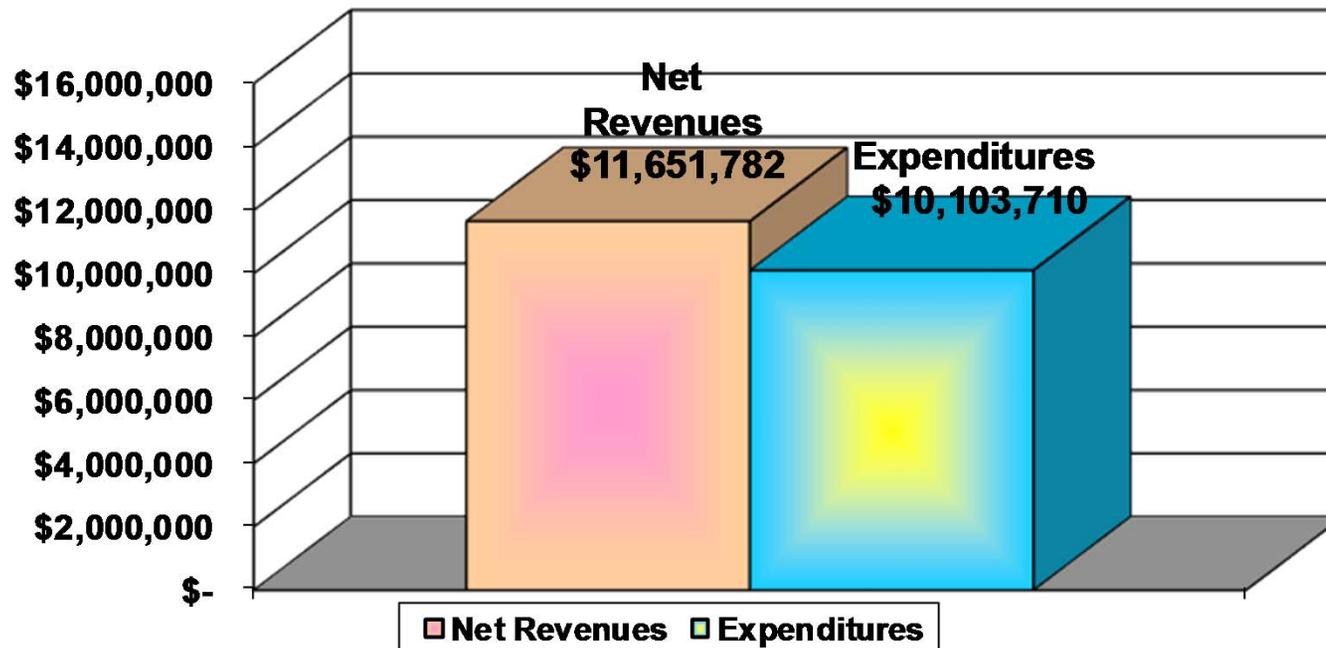
***Building Permits***

- The total building fee collected during June 2015 amounted to \$21,577 in comparison to \$19,347 collected in June 2014.
- 297 building permits were issued in June 2015 which is an increase of 151 permit compared to that issued in June 2014.

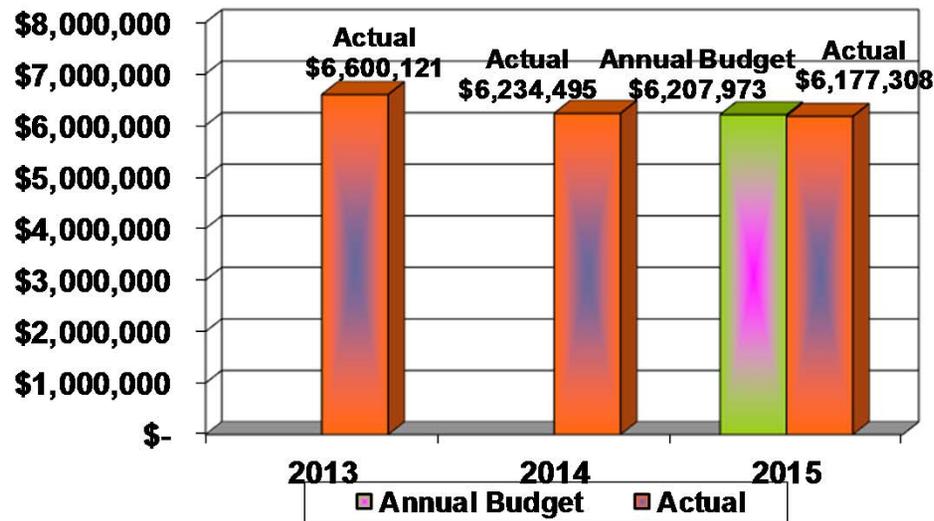
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for June 2015 were \$0.00 compared to \$0.00 collected in June 2014.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-June)

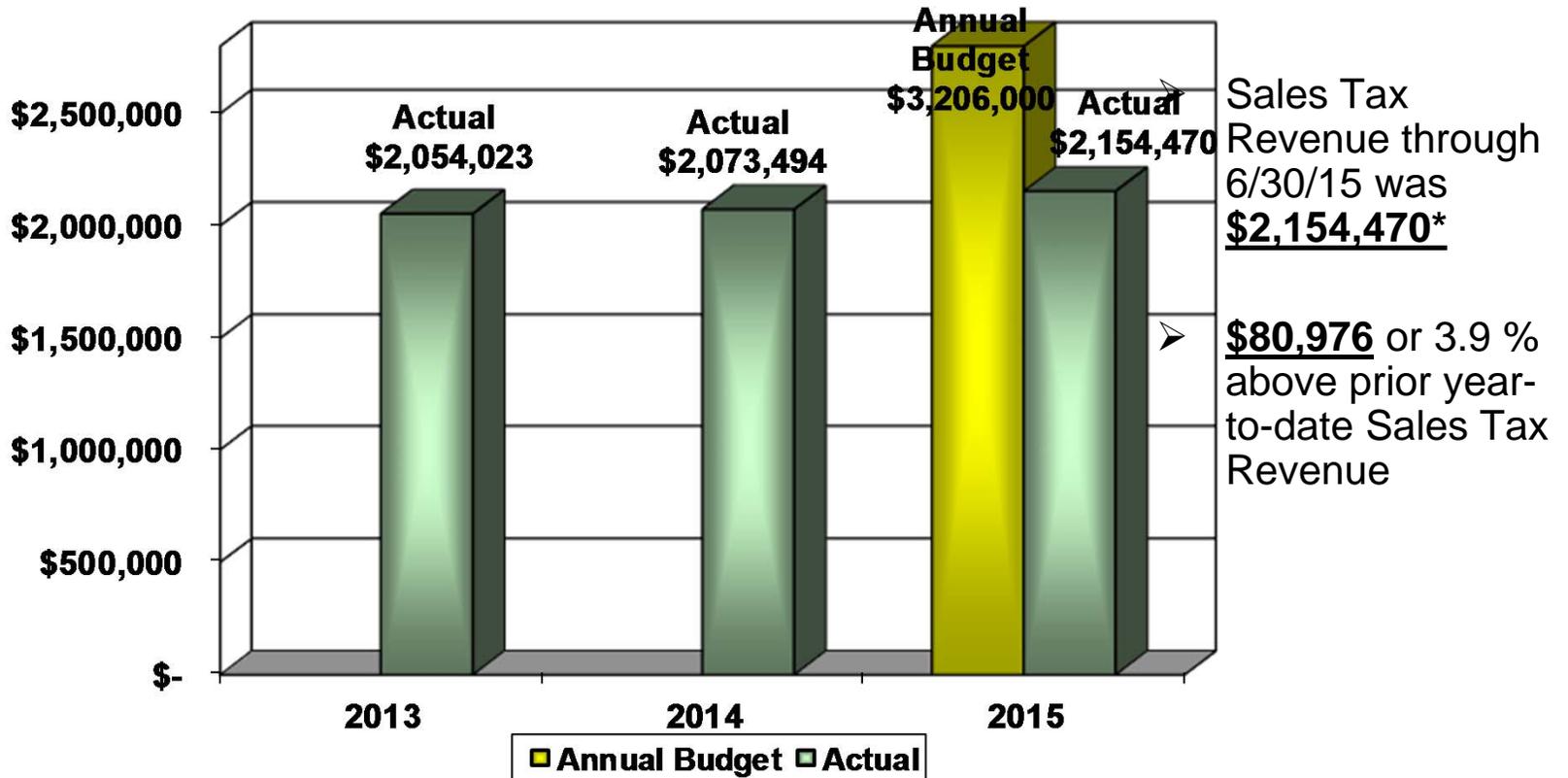


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-June)



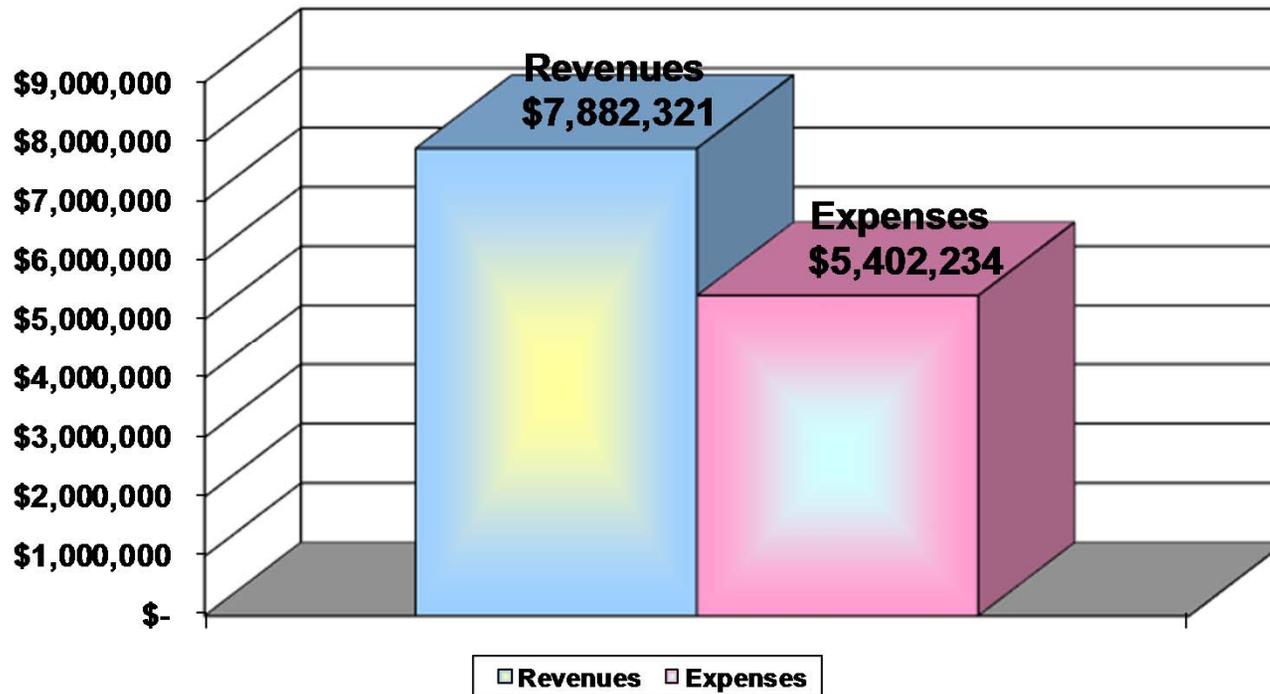
- Property Tax revenue through 6/30/15 was **\$6,177,308.**
- **\$57,187** or 0.9% below prior year-to-date revenue

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-June)

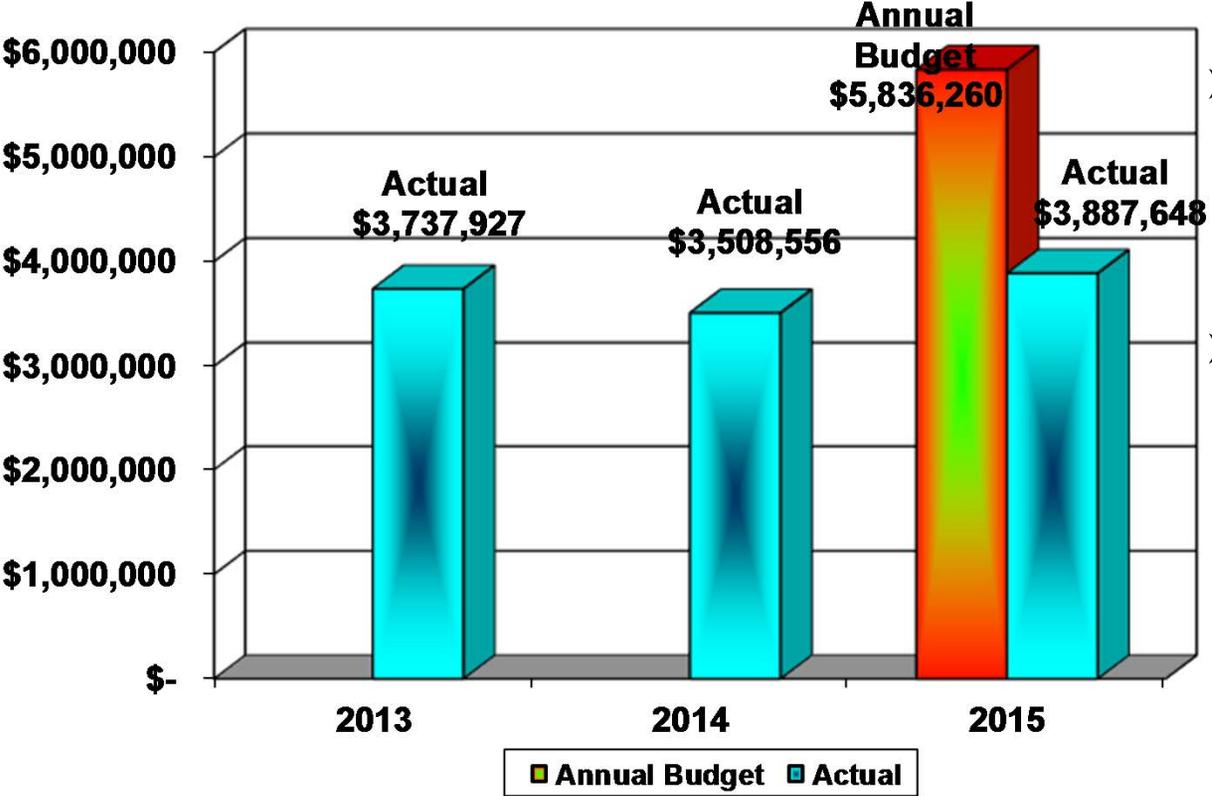


\* FY 2015 is accounted on an accrual basis. If compared on a cash basis FY 2015 would be \$2,128,666.36.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-June)



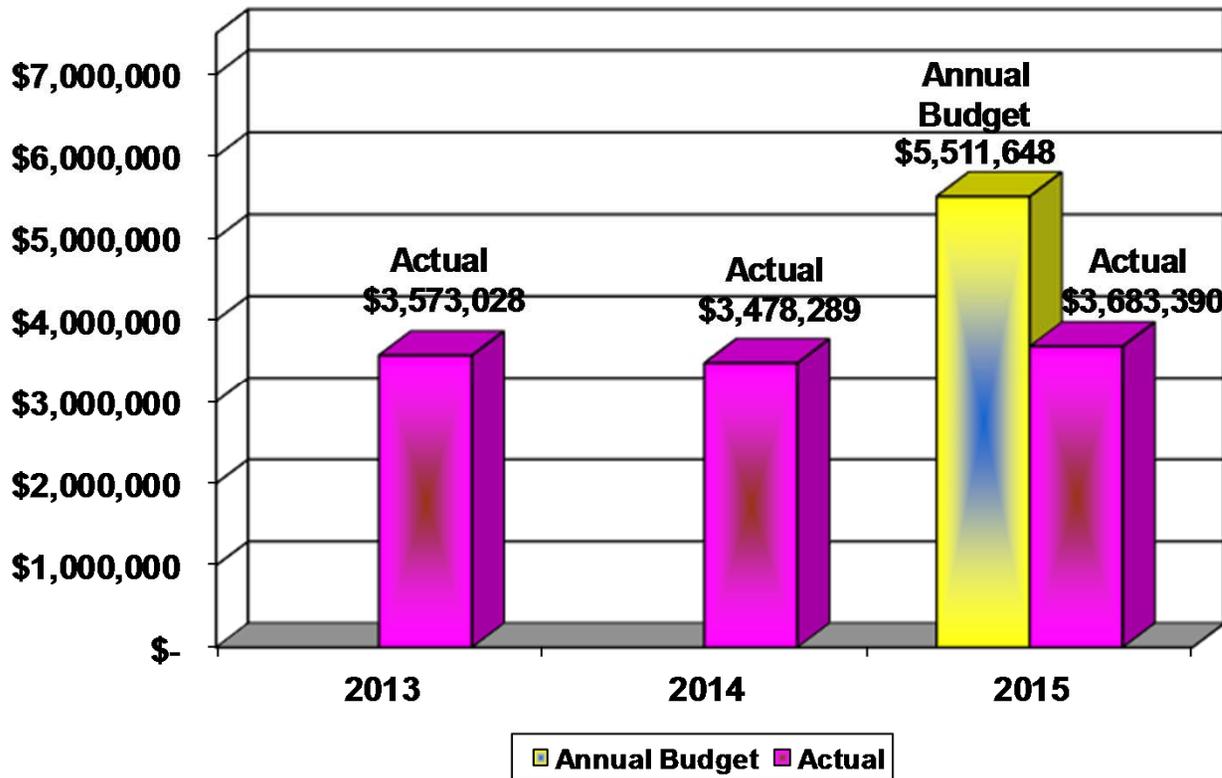
# City of Copperas Cove Water Revenue Trends FYTD (October-June)



➤ Water Revenue through 6/30/15 was **\$3,887,648.**

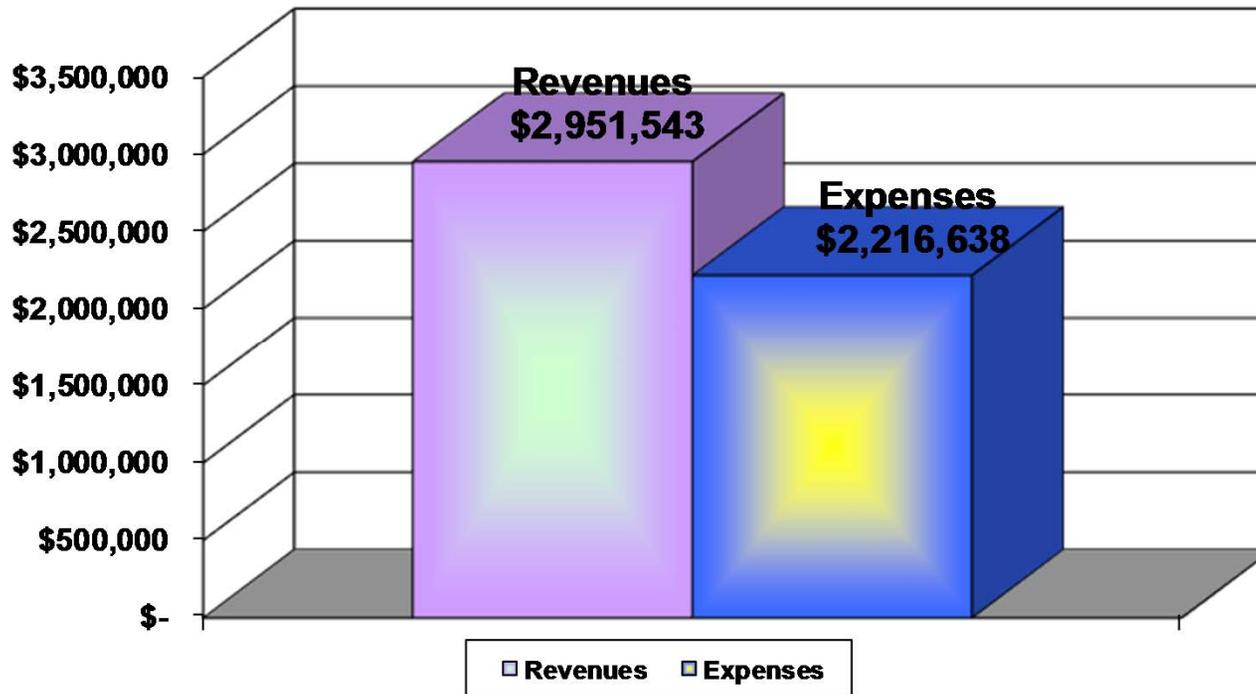
➤ **229,371** or 10.8% above prior year-to-date revenue

# City of Copperas Cove Sewer Revenues FYTD (October-June)

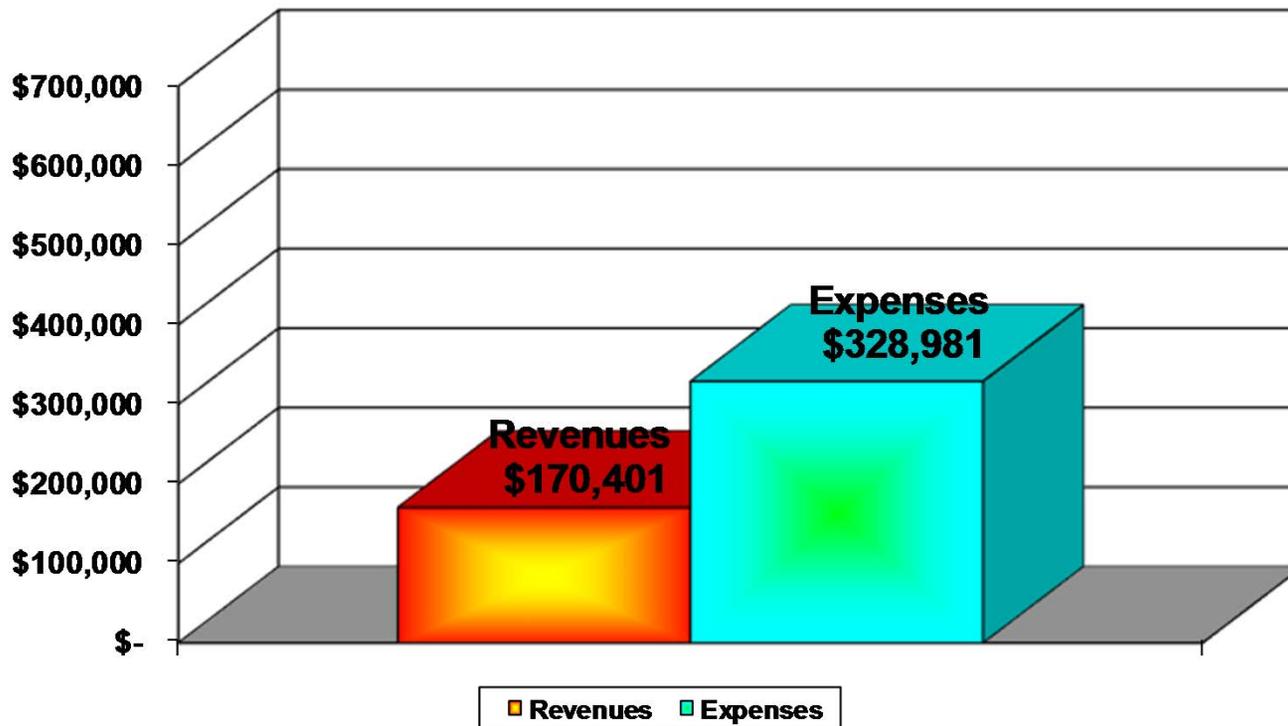


- Sewer Revenue through 6/30/15 was \$3,686,390
- \$205,101 or 5.8% above prior year-to-date revenue

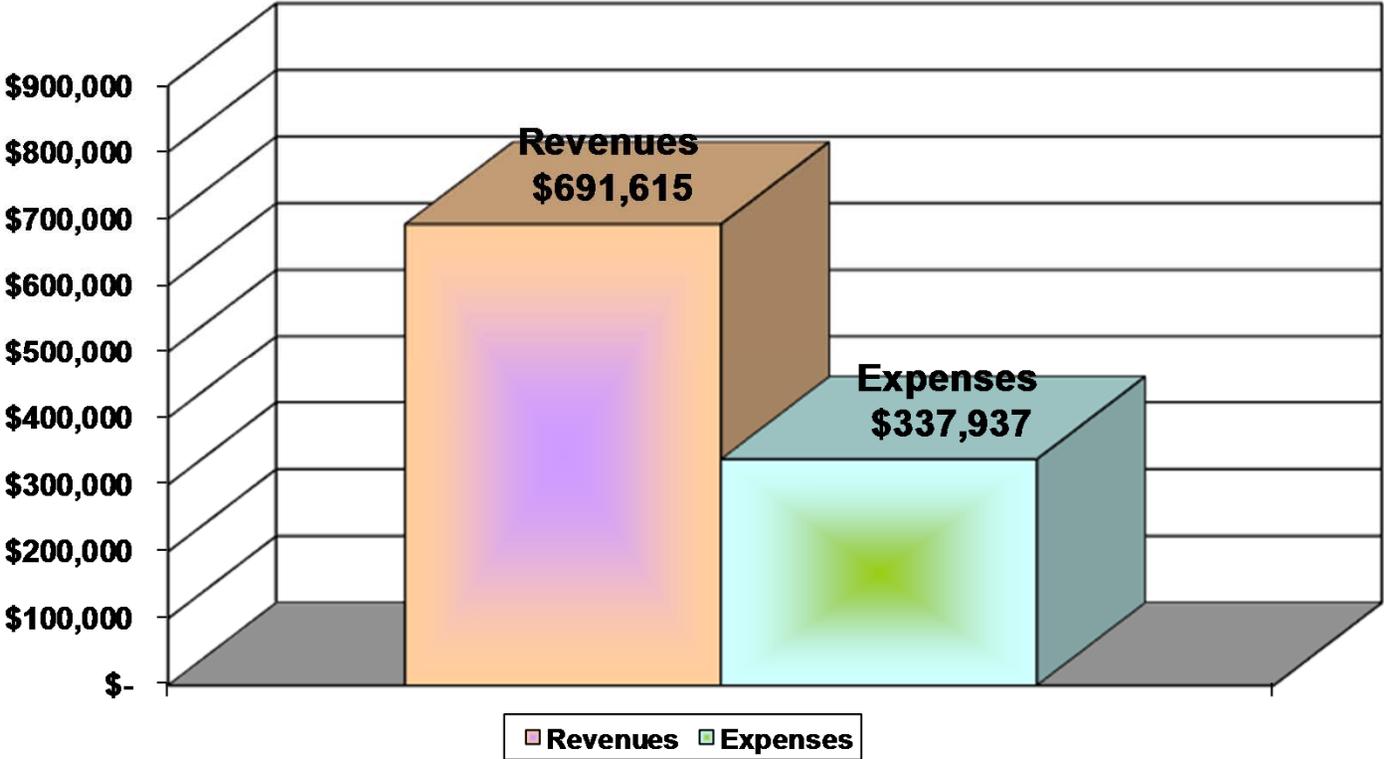
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-June)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-June)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-June)



**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 198,696	\$ 198,696	
Unassigned	4,357,295	7,420,851	5,374,545	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,357,295</b>	<b>\$ 7,619,547</b>	<b>\$ 5,573,241</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,207,973	\$ 9,550	\$ 6,177,308	99.5%
Delinquent Ad Valorem Taxes	48,000	381	23,113	48.2%
Penalty & Interest	43,000	2,274	26,152	60.8%
Sales Tax	3,206,000	265,064	2,154,470	67.2%
Franchise Tax	1,288,000	36	312,211	24.2%
Mixed Drink Tax	13,500	-	9,180	68.0%
Bingo Tax	170,000	-	107,101	63.0%
Used Oil Revenue-Safety Clean/H&H	0	-	198	N/A
<b>Subtotal Taxes</b>	<b>\$ 10,976,473</b>	<b>\$ 277,305</b>	<b>\$ 8,809,733</b>	<b>80.3%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ -	\$ 4	12	N/A
License-Contractors	25,000	2,530	32,520	130.1%
License-Animal	5,000	690	4,951	99.0%
Permits-Building	45,000	8,149	80,019	177.8%
Permits - Street Cuts	6,000	1,360	11,016	183.6%
Permits-Electrical	12,000	2,135	15,934	132.8%
Permits-Solicitors	1,000	210	845	84.5%
Permits-Natural Gas Lines	1,500	150	600	40.0%
Permits-Garage Sales	8,000	830	4,130	51.6%
Permits-Plumbing	30,000	2,960	28,129	93.8%
Permits-Mechanical	15,000	2,146	18,260	121.7%
License-Taxicabs	300	-	300	100.0%
License-Vicious/Dangerous Animals	500	-	200	40.0%
Permits-Car Washes	500	120	225	45.0%
Permits-Signs	1,500	225	1,480	98.7%
Permits-Swimming Pools	200	140	340	170.0%
Wrecker License	600	-	595	99.2%
Permit-Certificate of Occupancy	2,000	300	2,340	117.0%
Permits-Miscellaneous	0	250	250	N/A
Permits-Alarms	4,000	720	4,200	105.0%
Penalties False Alarm	150	1,050	1,175	783.3%
Permits-Alcohol License	3,500	30	3,253	92.9%
Permits-Burn Permits	2,500	-	1,000	40.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 164,250</b>	<b>\$ 23,999</b>	<b>\$ 211,799</b>	<b>128.9%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 6,065	\$ 1,737	\$ 15,677	258.5%
Football Revenue	30,000	1,400	1,850	6.2%
Basketball Revenue	26,400	-	20,203	76.5%
Volleyball Entry fees	10,800	-	-	0.0%
Youth-Baseball Fees	43,750	-	38,735	88.5%
Adult Softball Fees	0	-	105	N/A
Soccer Registration Fees	43,200	10,995	43,430	100.5%

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 20,000	\$ -	\$ 490	2.5%
Concession Sales	17,290	3,824	6,119	35.4%
Flag Football Fees	20,748	-	53	0.3%
Recreational Classes	5,730	1,046	1,098	19.2%
Swimming Lessons	35,000	5,995	7,165	20.5%
Swimming Pool Receipts	58,917	18,005	18,615	31.6%
Community Building Rental	43,400	2,065	19,633	45.2%
Misc. Library Receipts	13,000	1,347	9,629	74.1%
Animal Shelter Fees	25,000	2,235	20,595	82.4%
Ambulance Fee Revenue	755,000	68,441	612,080	81.1%
Notary Fee	300	58	344	114.7%
Print /Copy Fees	5,000	32	666	13.3%
Mowing/Mowing Liens Revenue	15,000	-	1,350	9.0%
Sale of City Maps	60	6	74	123.3%
Service Charge-NSF Checks	150	-	-	0.0%
Plat Filing Fee Revenue	500	250	3,850	770.0%
Permits-Land Disturbance	150	-	105	70.0%
RV Park Fees	9,900	1,800	8,080	81.6%
Police Overtime Reimbursement	3,500	721	1,305	37.3%
Police Restitution Revenue	4,000	-	1,051	26.3%
Festival Reimbursements	13,000	-	-	0.0%
Special Events-Seniors	1,200	215	2,887	240.6%
Library Meeting Room Rental	6,000	660	6,710	111.8%
Open Records Revenue	700	50	350	49.9%
Pool Rental Revenue	15,000	2,750	3,950	26.3%
Micro Chip of Animals Revenue	5,000	300	2,300	46.0%
Re-Inspection Fees	7,000	1,200	8,550	122.1%
Animal Tranquilization Fees	120	10	52	43.3%
Fire Inspection Fees	1,000	-	1,909	190.9%
Fire Testing Fees	1,000	500	752	75.2%
Rezone Request Fees	1,000	-	2,600	260.0%
Variance Request Fees	1,800	-	1,400	77.8%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,245,680</b>	<b>\$ 125,642</b>	<b>\$ 863,759</b>	<b>69.3%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 225,000	\$ 13,356	\$ 159,594	70.9%
Traffic Violation Fines	120,000	7,135	80,279	66.9%
Library Fines	11,000	1,131	7,381	67.1%
Arrest Warrant Income	56,406	2,771	27,696	49.1%
Child Safety Fund	9,000	386	6,167	68.5%
City's % of State Court Fines	36,200	-	27,575	76.2%
HB 70 Fees	8,300	491	6,541	78.8%
Arresting Officer Fees	18,700	1,261	14,879	79.6%
Civil Justice Fee	24	2	19	79.7%
CCISD Liaison Funding	118,820	-	59,410	50.0%
Admin Fee-Teen Court	360	90	290	80.6%
Admin Fee-Defensive Driving	8,000	410	6,395	79.9%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 611,810</b>	<b>\$ 27,033</b>	<b>\$ 396,226</b>	<b>64.8%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>Administration Reimb./Transfers</b>				
Admin. Reimb.-W & S Fund	\$ 835,000	\$ 69,583	\$ 626,249	75.0%
Admin. Reimb.-Solid Waste Fund	477,000	39,750	357,750	75.0%
Admin. Reimb.-Drainage Utility Fund	92,000	7,667	69,001	75.0%
<b>Subtotal Admin. Reimb./Transfers</b>	<b>\$ 1,404,000</b>	<b>\$ 117,000</b>	<b>\$ 1,053,000</b>	<b>75.0%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 13,015	\$ 1,396	\$ 11,255	86.5%
Administration Fees	350	55	438	125.3%
Rental Income	29,886	950	23,765	79.5%
Miscellaneous Revenues	75,000	11,668	94,299	125.7%
Insurance Proceeds	2,000	13,192	23,072	1153.6%
Cash Over/(Short)	-	-	432	N/A
Food Workers' Registration	4,000	1,010	6,473	161.8%
Food Establishment Licenses	8,000	1,575	7,085	88.6%
Police Misc. Revenues	3,500	460	3,893	111.2%
Miscellaneous Grant Revenue	10,000	-	10,000	100.0%
Street sign Revenue	400	-	576	143.9%
Community Agy Lease Agreement	7,200	-	3,600	50.0%
County Mutual Aid Revenue	45,000	12,519	37,557	83.5%
Bell County Fire Runs Revenue	1,600	-	3,890	243.1%
County EMS Revenue	85,000	-	85,000	100.0%
Reimbursements	1,000	125	3,885	388.5%
Auction Proceeds	9,000	-	2,044	22.7%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 294,951</b>	<b>\$ 42,950</b>	<b>\$ 317,265</b>	<b>107.6%</b>
<b>TOTAL REVENUES</b>	<b>\$ 14,697,164</b>	<b>\$ 613,929</b>	<b>\$ 11,651,782</b>	<b>79.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 19,054,459</b>	<b>\$ 8,233,476</b>	<b>\$ 17,225,023</b>	
<b>EXPENDITURES</b>				
City Council	\$ 45,117	\$ 778	\$ 26,497	58.7%
City Manager	282,872	23,185	209,725	74.1%
City Secretary/Elections	145,593	9,509	95,789	65.8%
Public Information Officer	79,598	6,462	56,817	71.4%
City Attorney	139,910	3,279	69,291	49.5%
Finance	388,962	26,596	248,653	63.9%
Budget	346,655	53,983	261,385	75.4%
Information Systems	339,546	25,160	242,822	71.5%
Human Resources	210,842	17,714	138,828	65.8%
Engineering	48,000	6,026	23,868	49.7%
Planning	157,884	5,158	71,885	45.5%
Building & Development Services	291,242	21,695	195,027	67.0%
Municipal Court	357,398	33,199	248,566	69.5%
Police Administration	631,403	44,306	442,188	70.0%
Police Services	4,372,886	344,072	3,056,450	69.9%
Animal Control	249,613	18,627	163,674	65.6%
Fire Administration	309,028	21,243	224,084	72.5%
Fire Operations	3,198,951	235,210	2,035,408	63.6%
Fire Training	36,337	835	15,190	41.8%
Fire Prevention	99,405	7,596	69,797	70.2%
Emergency Management	0	21	657	N/A
Street	636,254	44,342	375,147	59.0%
Fleet Services	279,915	22,195	200,721	71.7%
Code & Health	189,208	13,593	121,282	64.1%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 167,798	\$ 12,537	\$ 120,303	71.7%
Parks and Leisure Maintenance	506,164	39,931	332,020	65.6%
Athletics	344,453	16,540	169,136	49.1%
Aquatics	147,330	13,320	51,928	35.2%
Special Events	31,840	1,837	25,156	79.0%
Cemetery Plot Repurchase	-	-	4,400	N/A
Library	397,984	26,815	269,852	67.8%
Non-Departmental	768,065	16,397	537,164	69.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,200,253</b>	<b>\$ 1,112,161</b>	<b>\$ 10,103,710</b>	<b>66.5%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,200,253</b>	<b>\$ 1,112,161</b>	<b>\$ 10,103,710</b>	<b>66.5%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -		\$ 69,213	
Unassigned	-		7,052,100	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,854,206</b>	<b>\$ 7,121,315</b>	<b>\$ 7,121,313</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,800,063</b>	<b>\$ 3,800,063</b>	<b>\$ 3,800,063</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 54,143</b>	<b>\$ 3,321,252</b>	<b>\$ 3,321,250</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,895,818	\$ 5,068,713	\$ 3,003,794	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,895,818</b>	<b>\$ 5,068,713</b>	<b>\$ 3,003,794</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 5,836,260	\$ 485,556	\$ 3,887,648	66.6%
Sewer Revenue	5,511,648	462,664	3,683,390	66.8%
Senior Discount	(168,000)	(15,653)	(127,511)	75.9%
Water Tap Fees	30,000	2,575	51,324	171.1%
Sewer Tap Fees	8,400	640	12,870	153.2%
Connect Fee	54,000	5,520	40,455	74.9%
Disconnect Fee	18,000	2,424	16,827	93.5%
Composting Sales Revenue	-	531	3,542	N/A
Credit Card Convenience Fee	9,360	434	4,433	47.4%
Service Charge NSF check	4,560	180	2,640	57.9%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,304,228</b>	<b>\$ 944,871</b>	<b>\$ 7,575,618</b>	<b>67.0%</b>
<b>Other Revenues</b>				
Admin Reimb-Drainage	\$ 20,000	\$ 1,667	\$ 15,001	75.0%
Interest Revenue	5,400	582	4,549	84.2%
Administrative Fees	-	9	108	N/A
Late Charge For Billing	257,000	24,583	223,430	86.9%
Miscellaneous Revenues	45,000	5,190	51,505	114.5%
Insurance Proceeds	-	500	500	N/A
Auction Proceeds	-	4,855	11,619	N/A
Cash Over/(Short)	-	-	(11)	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 327,400</b>	<b>\$ 37,386</b>	<b>\$ 306,702</b>	<b>93.7%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,631,628</b>	<b>\$ 982,257</b>	<b>\$ 7,882,321</b>	<b>67.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,527,446</b>	<b>\$ 6,050,970</b>	<b>\$ 10,886,115</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 240,385	\$ 22,353	\$ 164,584	68.5%
Utility Administration	621,591	42,778	418,976	67.4%
Water Distribution	1,478,367	107,615	907,340	61.4%
Sewer Collection	544,794	38,848	337,916	62.0%
Wastewater Treatment	385,422	36,750	160,606	41.7%
Composting	90,106	320	18,458	20.5%
WW South Plant	266,845	25,693	183,633	68.8%
WW NE Plant	402,151	29,838	246,375	61.3%
WW NW Plant	499,032	33,366	325,205	65.2%
WW Lab	43,712	4,232	25,076	57.4%
Non-Departmental	174,780	155,722	1,492,839	854.1%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 4,747,185</b>	<b>\$ 497,515</b>	<b>\$ 4,281,008</b>	<b>90.2%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Pymts	\$ 5,838,982	\$ -	\$ 494,979	8.5%
Administrative Cost Reimbursement	835,000	69,583	626,247	75.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 6,673,982</b>	<b>\$ 69,583</b>	<b>\$ 1,121,226</b>	<b>16.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 11,421,167</b>	<b>\$ 567,098</b>	<b>\$ 5,402,234</b>	<b>47.3%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 3,106,279	\$ 5,483,872	\$ 5,483,881	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,106,279</b>	<b>\$ 5,483,872</b>	<b>\$ 5,483,881</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,186,796</b>	<b>\$ 1,186,796</b>	<b>\$ 1,186,796</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 1,919,483</b>	<b>\$ 4,297,075</b>	<b>\$ 4,297,084</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**SOLID WASTE FUND**  
**As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 948,888	\$ 2,219,466	\$ 1,593,641	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 948,888</b>	<b>\$ 2,219,466</b>	<b>\$ 1,593,641</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 2,958,972	\$ 273,651	\$ 2,390,209	80.8%
Sanitary Landfill Fees	390,000	53,820	342,670	87.9%
Senior Discount	(52,000)	(4,821)	(42,871)	82.4%
Recycling Proceeds	10,800	157	4,940	45.7%
Sale of Scrap Metal	4,620	293	2,918	63.2%
Sale of Kraft Bags	6,000	432	4,492	74.9%
Return Service/Overload Container	20,500	9,241	68,058	332.0%
Auto Lid Locks	960	93	880	91.7%
Rear Load Dumpster Rental	3,600	105	1,202	33.4%
Bulky/White Goods Collection	1,200	2,201	11,963	996.9%
Container Removal from Curb	5,000	60	301	6.0%
Customer Roll-Off Fee	240	28	158	65.7%
Roll-Off Rental Income	60,000	5,789	37,201	62.0%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,409,892</b>	<b>\$ 341,049</b>	<b>\$ 2,822,119</b>	<b>82.8%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 2,000	\$ 214	\$ 1,773	88.7%
Administrative Fees	-	9	42	N/A
Late Charge For Billing	155,000	12,348	112,254	72.4%
Miscellaneous Revenues	2,500	58	98	3.9%
Insurance Proceeds	-	-	606	N/A
Auction Proceeds	-	-	14,640	N/A
Cash Over (Short)	-	-	10	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 159,500</b>	<b>\$ 12,629</b>	<b>\$ 129,424</b>	<b>81.1%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,569,392</b>	<b>\$ 353,678</b>	<b>\$ 2,951,543</b>	<b>82.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,518,280</b>	<b>\$ 2,573,144</b>	<b>\$ 4,545,184</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 276,661	\$ 21,461	\$ 196,381	71.0%
Solid Waste Collection - Residential	366,321	21,711	230,663	63.0%
Solid Waste Collection - Recycling	486,397	10,005	183,283	37.7%
Solid Waste Collection - Brush	197,637	14,723	132,351	67.0%
Solid Waste Collection - Commercial	204,451	12,376	122,205	59.8%
Solid Waste Disposal - Transfer Station	1,334,987	122,963	883,359	66.2%
Solid Waste Recycling - KCCB	23,808	1,145	14,825	62.3%
Non-Departmental	628,133	40,214	438,151	69.8%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,518,395</b>	<b>\$ 244,598</b>	<b>\$ 2,201,218</b>	<b>62.6%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 174,814	\$ -	\$ 15,420	8.8%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 174,814</b>	<b>\$ -</b>	<b>\$ 15,420</b>	<b>8.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,693,209</b>	<b>\$ 244,598</b>	<b>\$ 2,216,638</b>	<b>60.0%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 825,071	\$ 2,328,546	\$ 2,328,546	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 825,071</b>	<b>\$ 2,328,546</b>	<b>\$ 2,328,546</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 879,599</b>	<b>\$ 879,599</b>	<b>\$ 879,599</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (54,528)</b>	<b>\$ 1,448,948</b>	<b>\$ 1,448,948</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,064,283)	\$ (1,178,446)	\$ (1,039,955)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,064,283)</b>	<b>\$ (1,178,446)</b>	<b>\$ (1,039,955)</b>	
<b>REVENUES</b>				
Green Fees	\$ 90,772	\$ 8,830	\$ 63,579	70.0%
Cart Rental Fees	86,500	6,643	46,449	53.7%
Membership Dues	75,821	160	5,364	7.1%
Cart Storage Fees	46,080	-	6,202	13.5%
Trail Fees	13,135	36	602	4.6%
Pro Shop Sales	50,000	3,695	23,632	47.3%
Driving Range Fees	16,019	1,587	8,674	54.1%
Tournament Green Fees	12,815	48	3,884	30.3%
Snack Bar Revenue-Beer & Wine	14,500	1,688	9,195	90.6%
Special Green Fees	10,145	-	577	5.7%
Golf Lesson Revenue	2,136	-	-	0.0%
Facility Rental Income	7,200	-	-	0.0%
Cash Over/Short	-	-	15	N/A
<b>TOTAL REVENUES</b>	<b>\$ 425,123</b>	<b>\$ 22,687</b>	<b>\$ 170,401</b>	<b>40.1%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (639,160)</b>	<b>\$ (1,155,759)</b>	<b>\$ (869,554)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 184,920	\$ 18,714	127,389	68.9%
Golf Course Maintenance	316,579	24,062	200,605	63.4%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 501,499</b>	<b>\$ 42,776</b>	<b>\$ 327,994</b>	<b>65.4%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 21,869	\$ -	\$ 987	4.5%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 21,869</b>	<b>\$ -</b>	<b>\$ 987</b>	<b>4.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 523,368</b>	<b>\$ 42,776</b>	<b>\$ 328,981</b>	<b>62.9%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,162,528)	\$ (1,198,535)	\$ (1,198,535)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,162,528)</b>	<b>\$ (1,198,535)</b>	<b>\$ (1,198,535)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 125,375</b>	<b>\$ 125,375</b>	<b>\$ 125,375</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,287,903)</b>	<b>\$ (1,323,910)</b>	<b>\$ (1,323,910)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 532,839	\$ 1,597,362	\$ 1,283,456	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 532,839</b>	<b>\$ 1,597,362</b>	<b>\$ 1,283,456</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 900,000	\$ 77,933	\$ 688,928	76.5%
<b>SUBTOTAL REVENUES</b>	<b>\$ 900,000</b>	<b>\$ 77,933</b>	<b>\$ 688,928</b>	<b>76.5%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 2,040	\$ 209	\$ 1,734	85.0%
Auction Proceeds			953	N/A
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 2,040</b>	<b>\$ 209</b>	<b>\$ 2,687</b>	<b>131.7%</b>
<b>TOTAL REVENUES</b>	<b>\$ 902,040</b>	<b>\$ 78,142</b>	<b>\$ 691,615</b>	<b>76.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,434,879</b>	<b>\$ 1,675,504</b>	<b>\$ 1,975,071</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 350,864	\$ 28,624	\$ 205,123	58.5%
Non-Departmental	13,173	9,746	93,406	709.1%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 364,037</b>	<b>\$ 38,370</b>	<b>\$ 298,529</b>	<b>82.0%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 912,083	\$ -	\$ 5,084	0.6%
Capital Outlay	59,800	-	27,795	46.5%
Principal & Int. Debt Pymts	227,497	-	6,529	2.9%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,199,380</b>	<b>\$ -</b>	<b>\$ 39,408</b>	<b>3.3%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,563,417</b>	<b>\$ 38,370</b>	<b>\$ 337,937</b>	<b>21.6%</b>
Unassigned	\$ (128,538)	\$ 1,637,134	\$ 1,637,134	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (128,538)</b>	<b>\$ 1,637,134</b>	<b>\$ 1,637,134</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 91,009</b>	<b>\$ 91,009</b>	<b>\$ 91,009</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (219,547)</b>	<b>\$ 1,546,125</b>	<b>\$ 1,546,125</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 384,555	\$ 15,951,311	\$ 13,223,038	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 384,555</b>	<b>\$ 15,951,311</b>	<b>\$ 13,223,038</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,524,750	\$ 5,413	\$ 3,500,793	99.3%
Delinquent Ad Valorem Taxes	15,000	35	10,466	69.8%
Penalty & Interest	13,000	1,133	13,025	100.2%
Interest Revenue	15,000	170	1,210	8.1%
Other Financing Sources	12,828,750		14,175	0.1%
<b>TOTAL REVENUES</b>	<b>\$ 16,396,500</b>	<b>\$ 6,751</b>	<b>\$ 3,539,670</b>	<b>21.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 16,781,055</b>	<b>\$ 15,958,062</b>	<b>\$ 16,762,708</b>	
<b>EXPENDITURES</b>				
Principal Refunding C/O	\$ 84,267	\$ -	\$ -	0.0%
Principal '06 Tax Notes	100,000	-	-	0.0%
Principal '07 C/O	255,000	-	-	0.0%
Principal '07 C/O Refunding	6,000	-	-	0.0%
Principal '08A Tax Notes	168,494	-	-	0.0%
Principal '09 G.O.	100,000	-	-	0.0%
Principal '09 Tax Notes	195,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Tax Notes	120,000	-	-	0.0%
Principal '10 Refunding	285,120	-	-	0.0%
Principal 10A Tax Note	185,000	-	-	0.0%
Principal 11 Rev	12,290,000	-	-	0.0%
Principal '12 Tax Note	210,000	-	-	0.0%
Principal '12 GO Refunding	88,500	-	-	0.0%
Principal '13 GO Refunding	205,000	-	-	0.0%
Principal '13 Tax Note	300,000	-	-	0.0%
Principal '13 GO	180,000	-	-	0.0%
Principal '13 PPFCO	45,000	-	-	0.0%
Principal '14 CO	130,000	-	-	0.0%
Interest Refunding C/O '06	29,522	-	14,761	50.0%
Interest Refunding C/O	9,642	-	4,821	50.0%
Interest '07 Proposed C/O Bond	189,908	-	94,954	50.0%
Interest '07 C/O Refund	53,131	-	26,566	50.0%
Interest '08A Tax Notes	18,772	-	2,617	13.9%
Interest '09 G.O.	200,575	-	100,288	50.0%
Interest '09 Tax Notes	10,875	-	5,438	50.0%
Interest '10 G.O.	52,813	-	26,406	50.0%
Interest '10 Tax Notes	6,569	-	3,284	50.0%
Interest '10 Refunding	26,333	-	13,167	50.0%
Interest '10A Tax Notes	23,368	-	11,684	50.0%
Interest '11 Revenue & Tax bonds	503,675	-	251,838	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	16,954	-	8,477	50.0%
Interest '12 GO Refunding	19,080	-	9,540	50.0%
Interest '13 GO Refunding	15,500	-	7,750	50.0%
Interest '13 Tax Notes	18,644	-	9,322	50.0%
Interest '13 GO	93,494	-	46,747	50.0%
Interest -13 PPFCO	14,442	-	7,211	49.9%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 51,900	-	\$ 25,950	50.0%
Bond Paying Agent Fees	4,000	-	2,700	67.5%
Bond Issuance Cost	100	-	100	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,608,728</b>	<b>\$ -</b>	<b>\$ 804,646</b>	<b>4.8%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 172,327</b>	 <b>\$ 15,958,062</b>	 <b>\$ 15,958,062</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 85,021	\$ 130,954	\$ 122,352	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 85,021</b>	<b>\$ 130,954</b>	<b>\$ 122,352</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 33,500	\$ -	\$ 18,731	55.9%
Hotel Occupancy Tax - Luxury Inn	7,500	-	2,034	27.1%
Hotel Occupancy Tax - Cactus Lodge	10,750	-	4,523	42.1%
Hotel Occupancy Tax - Motel 8	26,000	-	9,034	34.7%
Hotel Occupancy Tax - Relax Inn	6,500	-	3,089	47.5%
Hotel Occupancy Tax - Comfort Suites	45,500	-	26,663	58.6%
Hotel Occupancy Tax - Days Inn	38,000	-	14,562	38.3%
Interest Revenue	35	6	55	155.8%
<b>TOTAL REVENUES</b>	<b>\$ 167,785</b>	<b>\$ 6</b>	<b>\$ 78,691</b>	<b>46.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 252,806</b>	<b>\$ 130,960</b>	<b>\$ 201,043</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Chamber of Commerce	\$ 151,526	\$ 25,275	\$ 75,826	50.0%
Promo of Tourism -Boys & Girls Club	3,125	-	-	0.0%
C.H.A.M.P.S	17,000	-	16,867	99.2%
Texas Lodging Advertising	2,300	-	1,765	76.7%
Principal - 2009 Tax Notes	30,000	-	-	0.0%
Interest - 2009 Tax Notes	1,800	-	900	50.0%
Contingencies	36,281	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 242,032</b>	<b>\$ 25,275</b>	<b>\$ 95,358</b>	<b>39.4%</b>
Unassigned	\$ 10,774	\$ 105,685	\$ 105,685	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 10,774</b>	<b>\$ 105,685</b>	<b>\$ 105,685</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 17,615	\$ 13,860	\$ 17,627	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 17,615</b>	<b>\$ 13,860</b>	<b>\$ 17,627</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ 1	\$ 8	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 8</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 17,615</b>	<b>\$ 13,861</b>	<b>\$ 17,635</b>	
<b>EXPENDITURES</b>				
Designated Expenses	\$ 17,615	\$ 971	\$ 4,745	
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,615</b>	<b>\$ 971</b>	<b>\$ 4,745</b>	
Unassigned	\$ -	\$ 12,890	\$ 12,890	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 12,890</b>	<b>\$ 12,890</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 14,165	\$ 15,188	\$ 15,112	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 14,165</b>	<b>\$ 15,188</b>	<b>\$ 15,112</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 5	\$ -	\$ 5	106.2%
Court Efficiency Revenue	2,590	167	1,598	61.7%
<b>TOTAL REVENUES</b>	<b>\$ 2,595</b>	<b>\$ 167</b>	<b>\$ 1,604</b>	<b>61.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 16,760</b>	<b>\$ 15,355</b>	<b>\$ 16,716</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,354	\$ 415	\$ 870	64.3%
Dues & Subscriptions	600	4	121	20.2%
Professional Development	2,700	395	1,184	43.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,654</b>	<b>\$ 814</b>	<b>\$ 2,175</b>	<b>46.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,654</b>	<b>\$ 814</b>	<b>\$ 2,175</b>	
Restricted	\$ 12,106	\$ 14,541	\$ 14,541	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 12,106</b>	<b>\$ 14,541</b>	<b>\$ 14,541</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 29,117	\$ 18,799	\$ 28,450	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 29,117</b>	<b>\$ 18,799</b>	<b>\$ 28,450</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 12	\$ 1	\$ 10	80.2%
Court Technology Revenue	16,180	1,088	12,682	78.4%
<b>TOTAL REVENUES</b>	<b>\$ 16,192</b>	<b>\$ 1,089</b>	<b>\$ 12,692</b>	<b>78.4%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 45,309</b>	<b>\$ 19,888</b>	<b>\$ 41,142</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 400	\$ -	\$ -	0.0%
Repairs & Maintenance	12,975	(152)	16,870	130.0%
Contractual Services	5,940	100	4,332	72.9%
Principal Tax Note 2012	5,000	-	-	
Interest Tax Note 2012	588	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 24,903</b>	<b>\$ (52)</b>	<b>\$ 21,202</b>	<b>85.1%</b>
Restricted	\$ 20,406	\$ 19,940	\$ 19,940	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 20,406</b>	<b>\$ 19,940</b>	<b>\$ 19,940</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of June 30, 2015 (FY 2014-15)**

Description	Adopted Budget*	Current Month Jun 2015	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 49,754	\$ 39,217	\$ 49,094	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 49,754</b>	<b>\$ 39,217</b>	<b>\$ 49,094</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 18	\$ 2	\$ 21	116.7%
Court Security Revenue	12,169	819	9,519	78.2%
<b>TOTAL REVENUES</b>	<b>\$ 12,187</b>	<b>\$ 821</b>	<b>\$ 9,540</b>	<b>78.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 61,941</b>	<b>\$ 40,038</b>	<b>\$ 58,634</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 26,893	\$ 2,092	\$ 17,829	66.3%
Repairs & Maintenance	8,737	-	2,859	32.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 35,630</b>	<b>\$ 2,092</b>	<b>\$ 20,688</b>	<b>0.0%</b>
Restricted	\$ 26,311	\$ 37,946	\$ 37,946	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 26,311</b>	<b>\$ 37,946</b>	<b>\$ 37,946</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of June 30, 2015 (FY 2014-15)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 58,588	\$ 20,123	\$ -	\$ 78,711
City-Wide Donation Fund	54,154	20,333	17,774	56,713
Police State Seizure Fund	14,320	13	-	14,333
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,299	5	3,500	9,804
Fire Department Grants Fund	9,451	3	-	9,454
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 151,916</b>	<b>\$ 40,477</b>	<b>\$ 21,274</b>	<b>\$ 171,119</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 11,235	\$ 3	\$ 11,194	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	150,329	44	148,321	2,052
2010 Tax Notes (W&S) - Reimb. Resolution	1,212,317	384	828,136	384,565
2010 Tax Notes (Tax Supported)	328	-	-	328
2010A Tax Notes (Tax Supported)	17,279	6	-	17,285
2010A Tax Notes (W&S)	106	9	-	115
2013 Tax Notes (SW)	53,270	18	-	53,288
2013 Tax Notes (Golf)	5	-	-	5
2013 GO (Tax Supported)	4,163,136	33,007	1,942,003	2,254,140
2012 GO Refunding and Improvement (W & S)	1,884,668	2,211	316,776	1,570,103
2011 Revenue & Limited Tax notes	42,860	14	-	42,874
2011GO Bonds	6,506	2	-	6,508
2012 Tax Notes (Tax Supported)	60,452	36	-	60,488
2012 Tax Notes (W&S)	4,074	1	3,975	100
2012 Tax Limited Notes (SW)	4,184	2	-	4,186
2012 Tax Limited Notes Municipal Court	1,989	-	980	1,009
2013 Tax Notes (Tax Supported)	122,699	80	15,668	107,111
2013 Tax Notes (W&S)	476,513	153	102,164	374,502
2013 PPFCO	594,262	167	582,607	11,822
2014 CO Water & Sewer Fund	6,362,512	17,709	459,373	5,920,848
2014 CO Tax Supported	1,492,626	1,961	420,141	1,074,446
2014 CO Golf Course Fund	8	-	-	8
2014 Solid Waste Fund	<u>385,217</u>	<u>39</u>	<u>382,457</u>	<u>2,799</u>
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 17,046,575</b>	<b>\$ 55,846</b>	<b>\$ 5,213,795</b>	<b>\$ 11,888,626</b>
<b>Total Other Funds</b>	<b>\$ 17,198,491</b>	<b>\$ 96,323</b>	<b>\$ 5,235,069</b>	<b>\$ 12,059,743</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of June 30, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2013-2014	FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 11,479	\$ 11,235	\$ 11,235
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	6	84,500	3
<b>Total Revenues</b>		<b>\$ 1,344,450</b>	<b>\$ 6</b>	<b>\$ 1,344,500</b>	<b>\$ 3</b>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	250	842,320	11,194
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<b>\$ 1,344,450</b>	<b>\$ 250</b>	<b>\$ 1,333,265</b>	<b>\$ 11,194</b>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	\$ 0	\$ 11,235	\$ 11,235	\$ 44

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 178,945		\$ 150,329
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	58	7,492	44
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 58</b>	<b>\$ 3,567,492</b>	<b>\$ 44</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 12,935	\$ 2,186,788	\$ 123,874
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	15,739	887,801	24,447
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ 28,674</b>	<b>\$ 3,417,163</b>	<b>\$ 148,321</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 150,329	\$ 150,329	\$ 2,052

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 1,757,726		\$ 1,212,317
	Prior Period Adjustment			(51,793)	
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 1,757,726</b>	<b>\$ (51,793)</b>	<b>\$ 1,212,317</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	515	12,873	384
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 515</b>	<b>\$ 3,897,873</b>	<b>\$ 384</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	92,038	199,305	578,776
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	18,513	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	381,898	1,266,231	179,105
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	7,230	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	15,000	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	31,245	31,245	70,255
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 545,924</b>	<b>\$ 2,633,763</b>	<b>\$ 828,136</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317	\$ 1,212,317	\$ 384,565

City of Copperas Cove, Texas  
2010 Limited Tax Note  
Tax Supported  
As of June 30, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
89-300-0001	Fund Balance	\$ -	\$ 25,104		\$ 328
<b>Revenues</b>					
89-390-1001	Bond Proceeds	\$ 165,000	\$ -	\$ 165,000	\$ -
89-370-6001	Interest Revenue	400	1	1,169	-
89-360-5002	Trf from Fund 88 - (N Loop Water)	413,097	-	413,097	-
<b>Total Revenues</b>		<u>\$ 578,497</u>	<u>\$ 1</u>	<u>\$ 579,266</u>	<u>\$ -</u>
<b>Expenditures</b>					
89-4190-7500-9046	Bradford Drive Road Extension	\$ 163,342	\$ -	\$ 24,872	\$ -
89-4190-7500-8505	Land Improvements	8,189	8,189	8,318	-
89-4190-7500-7100	Settlement Road	-	16,588	16,588	-
89-4190-7500-9047	Ave F Reconstruction	404,908	-	337,911	-
89-4190-7500-9500	Bond Issuance Costs	2,058	-	2,058	-
<b>Total Expenditures</b>		<u>\$ 578,497</u>	<u>\$ 24,777</u>	<u>\$ 389,747</u>	<u>\$ -</u>
<b>Other Financing Sources( Uses)</b>					
89-4190-7500-9916	Transfers -Out	\$ -	\$ -	(189,191)	
<b>Ending Fund Balance</b>					
89-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 328</u>	<u>\$ 328</u>	<u>\$ 328</u>

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 20,270		\$ 17,279
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	7	1,725	6
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 7</b>	<b>\$ 1,381,725</b>	<b>\$ 6</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ 1,141	\$ 372,277	\$ -
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	-
60-4190-7500-8404	Software	166,412	313	109,885	-
60-4190-5200-8404	Document Imaging	-	1,544	1,544	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 2,998</b>	<b>\$ 1,364,446</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 17,279	\$ 17,279	\$ 17,285

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Water & Sewer**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
61-300-0001	Fund Balance	\$ -	\$ 95	\$ 106	
<b>Revenues</b>					
61-390-1001	Bond Proceeds	\$ 39,314	\$ -	\$ 39,314	\$ -
61-370-6001	Interest Revenue	-	11	106	9
<b>Total Revenues</b>		<u>\$ 39,314</u>	<u>\$ 11</u>	<u>\$ 39,420</u>	<u>\$ 9</u>
<b>Expenditures</b>					
61-4425-8500-9030	NE Sewer Line Design	\$ 19,957	\$ -	\$ 19,957	\$ -
61-4425-8500-9031	Sewer Capacity Study	19,273	-	19,273	-
61-4425-8500-9500	Bond Issuance Costs	84	-	84	-
<b>Total Expenditures</b>		<u>\$ 39,314</u>	<u>\$ -</u>	<u>\$ 39,314</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
61-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 106</u>	<u>\$ 106</u>	<u>\$ 115</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Solid Waste**  
**As of June 30, 2015**

Account	Description	Total Project		As of	
		Budget	FY 2013-14	FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 227,862		\$ 53,270
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	47	143	18
<b>Total Revenues</b>		<u>\$ 235,000</u>	<u>\$ 47</u>	<u>\$ 235,143</u>	<u>\$ 18</u>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ 174,639	\$ 174,639	\$ -
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<u>\$ 235,000</u>	<u>\$ 174,639</u>	<u>\$ 181,873</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 53,270</u>	<u>\$ 53,270</u>	<u>\$ 53,288</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Golf Course**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
58-300-0001	Fund Balance	\$ -	\$ 349	\$ 5	\$ 5
<b>Revenues</b>					
58-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
58-370-6001	Interest Revenue	-	-	5	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,005</u>	<u>\$ -</u>
<b>Expenditures</b>					
58-4310-7500-8400	Equipment General	\$ 28,500	\$ -	\$ 28,127	\$ -
58-4310-7500-9401	Interest Tax Note 2013		344	344	-
58-4310-7500-9500	Bond Issuance Costs	1,500	-	1,529	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 344</u>	<u>\$ 30,000</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
58-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 4,578,399		\$ 4,163,136
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	859	2,164	33,007
59-390-1002	Bond Discount or Premium	61,415	-	-	-
<b>Total Revenues</b>		<b>\$ 4,746,415</b>	<b>\$ 859</b>	<b>\$ 4,687,164</b>	<b>\$ 33,007</b>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 65,218	\$ 86,686	\$ 918,927
59-4190-4400-8300	Vehicles	1,431,853	326,661	350,394	1,023,076
59-4190-4400-8402	Equipment -electroninc	24,243	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<b>\$ 4,746,415</b>	<b>\$ 416,122</b>	<b>\$ 524,028</b>	<b>\$ 1,942,003</b>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 4,163,136	\$ 4,163,136	\$ 2,254,140

**City of Copperas Cove, Texas**  
**2012 GO Bonds**  
**Water & Sewer**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,871,046		\$ 1,884,668
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	13,622	19,668	2,211
93-390-1002	Bond Discount or Premium	-	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 13,622</u>	<u>\$ 1,884,668</u>	<u>\$ 2,211</u>
<b>Expenditures</b>					
93-4616-8500-9187	Building & Fixtures	\$ 1,865,000	\$ -	\$ -	\$ 316,776
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 316,776</u>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,884,668</u>	<u>\$ 1,884,668</u>	<u>\$ 1,570,103</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,846		\$ 42,860
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	\$ 289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	14	1,453	14
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<b>\$ 39,290,928</b>	<b>\$ 14</b>	<b>\$ 39,301,974</b>	<b>\$ 14</b>
<b>Expenditures</b>					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-	-	-
				-	-
<b>Total Expenditures</b>		<b>\$ 39,290,928</b>	<b>\$ -</b>	<b>\$ 39,259,114</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,860	\$ 42,860	\$ 42,874

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 8,672		\$ 6,506
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	4	200	2
95-390-6005	Miscellaneous Revenue		-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 4</b>	<b>\$ 5,567,979</b>	<b>\$ 2</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 2,170	\$ 5,494,173	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-	-	-
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ 2,170</b>	<b>\$ 5,561,473</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	<b>\$ -</b>	<b>\$ 6,506</b>	<b>\$ 6,506</b>	<b>\$ 6,508</b>

**City of Copperas Cove, Texas**

**2012 Tax Notes**

As of June 30, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 144,239		\$ 60,452
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 1,121,315	\$ -	\$ 1,121,315	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	63	1,211	36
96-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 1,121,315</b>	<b>\$ 63</b>	<b>\$ 1,122,526</b>	<b>\$ 36</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 66,603	\$ -
96-4190-3500-2100	Minor Equipment Electronic	3,000		3,000	-
96-4190-3500-2844	Minor Equipment Software	21,094	206	21,300	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	282,800	4,178	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4210-8500	Facilities	40,000	-	-	-
96-4190-4400-8400	Equipment -General	113,635	19,880	133,515	-
96-4190-4400-8402	Equipment-Electronics	2,965	-	-	-
96-4190-5200-8300	Vehicles	19,184		19,184	-
96-4190-5200-8404	Equipment -Software	300	300	300	-
96-4190-5300-2840	Minor Equipment General	2,268		2,268	-
96-4190-5300-8300	Vehicles	27,906		27,906	-
96-4190-5300-8400	Equipment -General	65,775	-	91,775	-
96-4190-5410-8300	Vehicles	36,739		36,739	-
96-4190-5410-8400	Equipment -General	31,765		31,765	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8100	Building & Fixtures	40,000	-	-	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	59,286	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 1,102,256</b>	<b>\$ 83,850</b>	<b>\$ 1,062,074</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ 19,059	\$ 60,452	\$ 60,452	\$ 60,488

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 7,926		\$ 4,074
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-390-1002	Bond Discount or Premium	-	-	-	-
97-370-6001	Interest Revenue	-	4	99	1
97-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 155,000</b>	<b>\$ 4</b>	<b>\$ 155,099</b>	<b>\$ 1</b>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 28,866	\$ 3,975
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<b>\$ 155,000</b>	<b>\$ -</b>	<b>\$ 151,025</b>	<b>\$ 3,975</b>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 7,930	\$ 4,074	\$ 100

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 9,222		\$ 4,184
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	1	243	2
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 1</u>	<u>\$ 180,243</u>	<u>\$ 2</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	5,039	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ 5,039</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,184</u>	<u>\$ 4,184</u>	<u>\$ 4,186</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 2,577		\$ 1,989
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ -</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	588	1,176	980
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 588</u>	<u>\$ 28,041</u>	<u>\$ 980</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,989</u>	<u>\$ 1,989</u>	<u>\$ 1,009</u>

City of Copperas Cove, Texas  
2013 Tax Notes  
Tax Supported  
As of June 30, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 138,101		\$ 122,699
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	139	629	80
<b>Total Revenues</b>		<b>\$ 1,147,702</b>	<b>\$ 139</b>	<b>\$ 1,148,331</b>	<b>\$ 80</b>
<b>Expenditures</b>					
84-4190-4200-8500		\$ 37,134	\$ 10,830	\$ 10,830	\$ -
84-4190-4400-8500		243,134	-	243,134	-
84-4190-4400-8100		35,766	-	-	-
84-4190-7100-8100	Building & Fixtures	60,000	-	-	15,668
84-4190-7500-6800	Professional Service	751,474	2,240	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
<b>Total Expenditures</b>		<b>\$ 1,147,702</b>	<b>\$ 15,541</b>	<b>\$ 1,025,632</b>	<b>\$ 15,668</b>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 122,699	\$ 122,699	\$ 107,111

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Water and Sewer**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 634,794		\$ 476,513
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	40	173	153
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 40</b>	<b>\$ 634,834</b>	<b>\$ 153</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	30,000	30,000	20,000
85-4425-8200-9058	Insta-Valves	43,000	39,835	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036		-	40,026
85-4425-8500-9030	NE Sewer Line Project	30,742		-	30,742
85-4425-8100-8300	Vehicles	11,396		-	11,396
85-4425-8500-9970	Grant Match	60,288	60,288	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 158,321</b>	<b>\$ 158,321</b>	<b>\$ 102,164</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 476,513	\$ 476,513	\$ 374,502

**City of Copperas Cove, Texas**  
**2013 PPFCO**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ -		\$ 594,262
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	146	146	167
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 630,146</u>	<u>\$ 630,146</u>	<u>\$ 167</u>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ -	\$ 503,990
36-4190-4400-8400	Equipment -General	78,617	-	-	78,617
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	9,296	-
36-4190-7500-9500	BIC	34,734	26,588	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ 35,884</u>	<u>\$ 35,884</u>	<u>\$ 582,607</u>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 594,262</u>	<u>\$ 594,262</u>	<u>\$ 11,822</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of		FY 2014-2015
				FY 2013-2014		FY 2014-2015
<b>Beginning Fund Balance</b>						
32-300-0001	Fund Balance	\$ -	\$ -			\$ 6,362,512
<b>Revenues</b>						
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ 6,718,964		\$ -
32-390-1004	Bond Premium	141,274	141,274	141,274		-
32-370-6001	Interest Revenue	-	506	506		17,709
32-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 6,860,744</b>	<b>\$ 6,860,744</b>		<b>\$ 17,709</b>
<b>Expenditures</b>						
32-4425-8100-8300	Vehicles	\$ 22,631	\$ 16,871	\$ 16,871		-
32-4425-8200-8300	Vehicles	52,000	37,105	37,105		6,072
32-4425-8200-8400	Equipment - General					3,158
32-4425-8200-9033	SE Bypass Project	294,309	-	-		-
32-4425-8200-9057	Taylor Mountain Tank	375,000	143	143		262,489
32-4425-8200-9058	Insta-valves	46,000	37,900	37,900		-
32-4425-8200-9063	SW Water Improvements	2,200,964	81,500	81,500		61,220
32-4425-8300-8300	Vehicles	46,000	43,204	43,204		-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	133,110	133,110		126,434
32-4425-8500-9500	BIC	148,400	148,399	148,399		-
32-4425-8500-9920	Contingency	59,934	-	-		-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 498,232</b>	<b>\$ 498,232</b>		<b>\$ 459,373</b>
<b>Ending Fund Balance</b>						
32-300-0001	Fund Balance	\$ -	\$ 6,362,512	\$ 6,362,512		\$ 5,920,848

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of	
				FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ -		\$ 1,492,626
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	37,845	-
31-370-6001	Interest Revenue	-	111	111	1,961
31-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 2,358,992</b>	<b>\$ 2,358,992</b>	<b>\$ 1,961</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	25,806	25,806	891
31-4190-4100-8100	Building & Fixtures	13,000	-	-	10,700
31-4190-4100-8402	Equipment- Electronic	18,455	-	-	10,342
31-4190-4200-8300	Vehicles	206,819	100,972	100,972	105,300
31-4190-4200-8400	Equipment - General	26,407	3,740	3,740	12,514
31-4190-4200-8402	Equipment- Electronic	88,800	80,304	80,304	-
31-4190-4200-8404	Equipment -Software	115,525	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	-	-	17,829
31-4190-4400-8300	Vehicles	49,044	9,875	9,875	39,149
31-4190-4400-8400	Equipment - General	28,610	26,539	26,539	1,850
31-4190-5300-8300	Vehicles	129,156	100,827	100,827	26,015
31-4190-5300-8400	Equipment - General	186,724	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	-	-	3,557
31-4190-5410-8400	Equipment - General	8,889	8,889	8,889	-
31-4190-5500-8300	Vehicles	60,000	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	-	16,871
31-4190-7500-9043	Document Imaging	6,069	6,068	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	16,517	16,517	175,123
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 866,366</b>	<b>\$ 866,366</b>	<b>\$ 420,141</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626	\$ 1,492,626	\$ 1,074,446

**City of Copperas Cove, Texas**  
**2014 CO Golf Course Fund**  
**As of June 30, 2015**

Account	Description	Total Project Budget	FY 2013-14	As of		FY 2014-2015
				FY 2013-2014		
<b>Beginning Fund Balance</b>						
34-300-0001	Fund Balance	\$ -	\$ -	-	-	8
<b>Revenues</b>						
34-390-1001	Bond Proceeds	\$ 75,000	\$ 75,000	\$ 75,000		-
34-390-1004	Bond Premium	1,486	1,486	1,486		-
34-370-6001	Interest Revenue	-	8	8		-
34-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<b>\$ 76,486</b>	<b>\$ 76,494</b>	<b>\$ 76,494</b>		<b>-</b>
<b>Expenditures</b>						
34-4310-7400-8400	Equipment -General	\$ 69,846	\$ 69,846	\$ 69,846		-
34-4430-9500-9337	Interest 2014 CO	59	59	59		-
34-4310-7400-9500	BIC	6,581	6,581	6,581		-
<b>Total Expenditures</b>		<b>\$ 76,486</b>	<b>\$ 76,486</b>	<b>\$ 76,486</b>		<b>-</b>
<b>Ending Fund Balance</b>						
34-300-0001	Fund Balance	\$ -	\$ 8	\$ 8		8

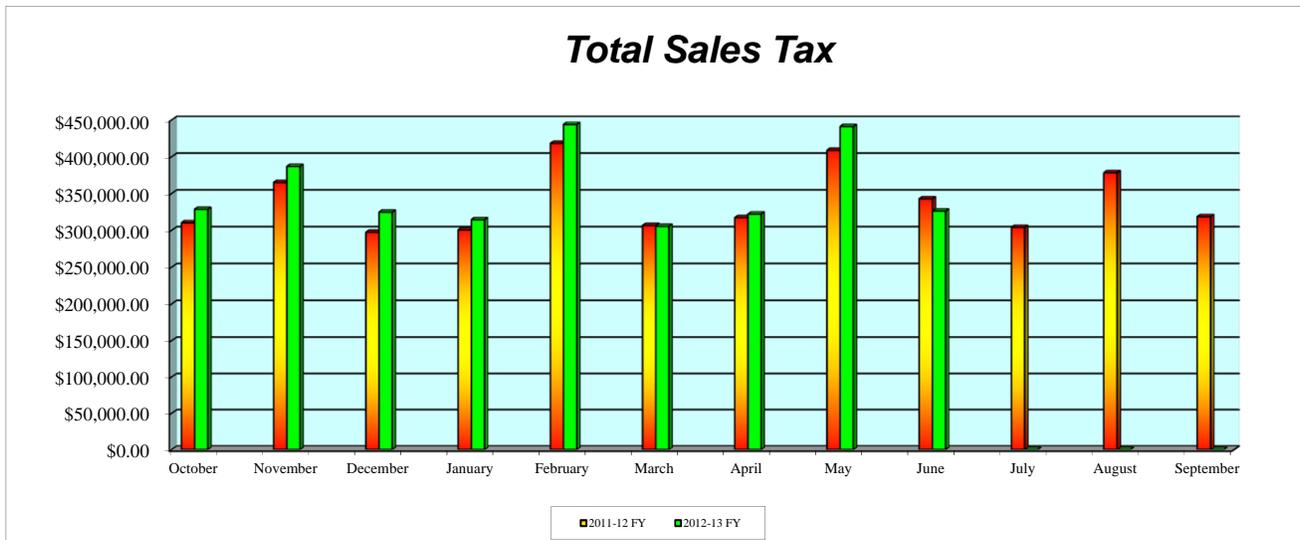
City of Copperas Cove, Texas  
2014 SW Fund  
As of June 30, 2015

Account	Description	Total Project Budget	FY 2013-14	As of FY 2013-2014	FY 2014-2015
<b>Beginning Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ -		\$ 385,217
<b>Revenues</b>					
33-390-1001	Bond Proceeds	\$ 385,000	\$ 385,000	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	7,628	7,628	-
33-370-6001	Interest Revenue	-	218	218	39
33-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 392,628</u>	<u>\$ 392,846</u>	<u>\$ 392,846</u>	<u>\$ 39</u>
<b>Expenditures</b>					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ -	\$ 166,637
33-4430-9104-8300	Vehicles	239,000	-	-	215,820
33-4430-9500-9500	BIC	7,629	7,629	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
<b>Total Expenditures</b>		<u>\$ 392,628</u>	<u>\$ 7,629</u>	<u>\$ 7,629</u>	<u>\$ 382,457</u>
<b>Ending Fund Balance</b>					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 385,217</u>	<u>\$ 385,217</u>	<u>\$ 2,799</u>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2013-14)  
As of JUNE 30, 2015 (FY 2014-15)**

<b>Fiscal Year 2013-14</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2014-15</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$206,809.06	\$103,404.53	\$310,213.59	October	\$219,003.47	\$109,501.74	\$328,505.21
November	\$243,370.30	\$121,685.15	\$365,055.45	November	\$257,859.87	\$128,929.94	\$386,789.81
December	\$198,219.64	\$99,109.82	\$297,329.46	December	\$216,446.45	\$108,223.23	\$324,669.68
January	\$200,352.33	\$100,176.17	\$300,528.50	January	\$209,649.35	\$104,824.68	\$314,474.03
February	\$278,771.90	\$139,385.95	\$418,157.85	February	\$295,898.47	\$147,949.22	\$443,847.70
March	\$204,387.84	\$102,193.92	\$306,581.76	March	\$203,559.59	\$101,779.78	\$305,339.38
April	\$211,459.03	\$105,729.52	\$317,188.55	April	\$214,653.29	\$107,326.65	\$321,979.94
May	\$272,487.11	\$136,243.56	\$408,730.67	May	\$294,097.22	\$147,048.61	\$441,145.83
June	\$228,521.92	\$114,260.96	\$342,782.88	June	\$217,498.65	\$108,749.31	\$326,247.97
July	\$202,679.58	\$101,339.79	\$304,019.37	July	\$0.00	\$0.00	\$0.00
August	\$252,150.32	\$126,075.16	\$378,225.48	August	\$0.00	\$0.00	\$0.00
September	\$212,337.11	\$106,168.56	\$318,505.67	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,711,546.14</b>	<b>\$1,355,773.07</b>	<b>\$4,067,319.21</b>	<b>Total</b>	<b>\$2,128,666.36</b>	<b>\$1,064,333.14</b>	<b>\$3,192,999.51</b>

NOTE 1 - Total revenues collected for sales tax by the month ending June 30, 2015, in FY 2014-15 was \$3,192,999.51 (\$2,128,666.36 City's revenues and \$1,064,333.14 EDC's revenues); total revenues collected for sales tax by the month ending June 30, 2014 in FY 2013-14 was \$3,066,568.70 (\$2,044,379.13 City's revenues and \$1,022,189.57 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of June 30, 2015 (FY 2014-15)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXSTAR	\$ 0.59
TEXPOOL	11,103,405.12
MONEY MARKET ACCOUNT	5,051,391.49
MUNIBONDS	898,180.03
CERTIFICATE OF DEPOSITS	12,600,000.00
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 29,652,977.23</b>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 10,550,525.69
Accounts Payable	1,510,372.74
Payroll	671,451.34
Rental Rehab	15,367.30
Police Department Funds	16,085.88
Law Enforcement Explorer Program	5,848.41
Law Enforcement Block Grant	8,141.52
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<b>\$12,778,003.88</b>
<b>SAVINGS ACCOUNTS (Per Quarterly Strmts)</b>	
Subdivision Escrow	\$ 2,550.76
Pending Forfeitures	31,805.17
<b>Subtotal Savings Accounts</b>	<b>\$34,355.93</b>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<b>\$ 42,465,337.04</b>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of June 30, 2015 (FY 2014-15)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$6,675,508.68
Water & Sewer Fund	\$6,233,537.91
Solid Waste Fund	\$1,708,694.20
2014 CO W&S	\$5,920,848.20
2014 CO Tax Supported	\$1,074,446.64
Drainage Utility Fund	\$1,630,586.83
General Obligation Interest & Sinking Fund	\$15,668,419.37
Municipal Golf Course Fund	(\$1,048,768.65)
Small Business Revolving Loan Fund	\$78,711.62
2013 PPFCO	\$11,822.74
Hotel/Motel Tax Fund	\$105,685.17
Animal Shelter Donations Fund	\$12,888.98
PEG Fund	\$107,901.76
City-Wide Donations Fund	\$56,713.83
City Wide Grants	\$3,847.62
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$14,542.59
Municipal Court Technology	\$19,941.45
Municipal Court Security	\$37,798.59
Police Restricted Fund	\$33,440.45
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$5,974.43
Law Enforcement Block Grant Fund	\$9,804.65
Fire Department Grant Fund	\$9,455.40
2015 CO Water & Sewer Fund	(\$1,019,418)
Step Grant	\$3,306.65
Tobacco Grant	\$6,174.17
2009 General Obligation (Tax Supported)	\$0.01
FM 1113 Grant	\$50,316.95
2006 Limited Tax Notes	\$45.10
2012 Limited Tax Notes Tax supported	\$60,487.32
2010 General Obligation (Water & Sewer)	\$2,051.86
2010 Tax Notes (Water & Sewer)	\$448,839.37
2010 Tax Notes (Tax Supported)	\$329.79
2012 Limited Tax Notes Water and Sewer	\$99.84
2010A Tax Notes (Tax Supported)	\$17,287.55
2010A Tax Notes (Water & Sewer)	\$116.05
W & S Loan Fund	\$1,650.00
2011 Tax Notes	\$42,874.77
2011 General Obligation Bonds	\$6,507.76
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$1,009.95
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	\$0.00
2012 Limited Tax Notes Solid Waste	\$4,184.81
2013 Limited Tax Notes Solid Waste	\$53,287.98
2013 Limited Tax Notes Golf	\$5.56
2013GO Tax Supported	\$2,299,031.03
2014 CO Golf Course Fund	\$7.36
2014 CO SW Fund	\$2,800.58
2013 Limited Tax Notes Tax supported	\$107,110.67
2015 CO Tax Supported	(\$25,409.00)
2013 Tax Notes (Water & Sewer)	\$374,501.31
2012 General Obligation (Water & Sewer)	\$1,654,206.68
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 42,465,337.04</b>
<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 11,103,405.12
INVESTMENTS IN TEXSTAR	0.59
CASH IN BANK	31,361,931.33
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 42,465,337.04</b>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of June 30, 2015 (FY 2014-15)**

As of June 30, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.  
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

<b>TEXPOOL Investments</b>	<b>Market Value 06/01/15</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 06/30/15</b>	<b>Market Value 06/30/15</b>
General Fund	\$ 2,222,012.09	\$ -	\$ -	\$ 105.01	2,222,117.10	\$ 2,222,117.10
Water & Sewer Fund	1,737,414.17	-	-	82.12	1,737,496.29	1,737,496.29
Solid Waste Fund	366,059.99	-	-	17.28	366,077.27	366,077.27
Drainage Utility Fund	441,545.75	-	-	20.86	441,566.61	441,566.61
Interest & Sinking Fund	254,522.08	-	-	12.03	254,534.11	254,534.11
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fund	58,603.32	20,104.34	-	2.75	78,710.41	78,710.41
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
2013 PPFCD	11,822.14	-	-	0.60	11,822.74	11,822.74
Municipal Court Efficiency	15,173.08	-	-	0.60	15,173.68	15,173.68
Municipal Court Technology	9,793.07	-	-	0.60	9,793.67	9,793.67
Municipal Court Security	5,869.04	-	-	0.30	5,869.34	5,869.34
2010 General Obligation (Water & Sewer)	2,051.86	-	-	-	2,051.86	2,051.86
2010 Tax Notes (Water & Sewer)	448,818.16	-	-	21.21	448,839.37	448,839.37
2010A Tax Notes (Tax Supported)	17,286.05	-	-	0.90	17,286.95	17,286.95
2011 Revenue and Limited Tax Notes	42,872.67	-	-	2.10	42,874.77	42,874.77
2011 GO Bonds Tax Supported	6,507.46	-	-	0.30	6,507.76	6,507.76
2012 Tax Note Supported	60,484.49	-	-	2.83	60,487.32	60,487.32
2012 Tax Note (Water and Sewer)	99.84	-	-	-	99.84	99.84
2012 Tax Note (Solid Waste)	4,184.51	-	-	0.30	4,184.81	4,184.81
2012 General Obligation (Water & Sewer)	955,698.71	-	-	45.15	955,743.86	955,743.86
2013 Tax Note (Solid Waste)	53,285.48	-	-	2.50	53,287.98	53,287.98
2013 Tax Note (Water and Sewer)	13,345.57	-	-	0.60	13,346.17	13,346.17
2013 Tax Note Supported	107,105.59	-	-	5.08	107,110.67	107,110.67
2013 GO Tax Supported	1,981,133.05	-	-	93.59	1,981,226.64	1,981,226.64
2014 CO SW	2,797.05	-	-	-	2,797.05	2,797.05
2014 CO Tax Supported	202,885.93	-	-	9.56	202,895.49	202,895.49
2014 CO W&S	2,061,297.85	-	-	97.43	2,061,395.28	2,061,395.28
<b>Total TEXPOOL Investments</b>	<b>\$ 11,082,777.08</b>	<b>\$ 20,104.34</b>	<b>\$ -</b>	<b>\$ 523.70</b>	<b>\$ 11,103,405.12</b>	<b>\$ 11,103,405.12</b>

<b>TEXSTAR Investments</b>	<b>Market Value 06/01/15</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 06/30/15</b>	<b>Market Value 06/30/15</b>
2006 Tax Notes - Police Building Project	\$ 0.58	\$ -	\$ -	\$ -	0.58	0.58
2009 General Obligation (Tax Supported)	0.01	-	-	-	0.01	0.01
<b>Total TEXSTAR Investments</b>	<b>\$ 0.59</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.59</b>	<b>\$ 0.59</b>

<b>Total Investments</b>	<b>\$ 11,082,777.67</b>	<b>\$ 20,104.34</b>	<b>\$ -</b>	<b>\$ 523.70</b>	<b>\$ 11,103,405.71</b>	<b>\$ 11,103,405.71</b>
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## ANNOUNCEMENTS

We would like to recognize and welcome the following entity who joined the TexPool program in June 2015:

### TexPool

Travis County MUD 17

### Upcoming Events

07/12/15 – 07/14/15

TASSCUBO Summer Workshop  
San Antonio

08/26/15 – 08/28/15

TAC Legislative Conference  
Austin

09/14/15 – 09/17/15

CTAT Annual Conference  
Wichita Falls

### TexPool Advisory Board Members

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

### Additional information regarding TexPool is available upon request:

www.texpool.com

1-866-839-7665

(1-866-TEX-POOL)

Fax: 866-839-3291

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G35884-24 (7/15)

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# Economic and Market Commentary

## Month in Cash: Looking forward—really!—to the end of summer

July 1, 2015

For most of us, summer is a time to pull back from the hustle and bustle of life. No one—especially school children and college students—want to think about it ending. But this year, at least in the financial industry, we are looking forward to September. It is the month that the market expects the Federal Reserve will raise rates for the first time since 2008. For cash managers, that will bring on more celebratory fireworks than the Fourth of July.

Anticipation for liftoff has ratcheted up following the June meeting of the Federal Open Market Committee (FOMC). Its statement and economic/rate projections point to a September hike, and also increased the likelihood of an additional rise in December. While this has been our base case for some time, with the housing market heating up, the labor market strengthening, consumer confidence climbing and the poor first quarter long forgotten, it is almost hard to imagine that the hikes wouldn't unfold this way. But inflation is still not quite where the Fed would like to see it, with PCE still below the two percent level. It is hanging in there: not getting worse, but not getting any better.

However, at this point, it would take a substantial negative event to postpone the hike, and we don't believe that even a Greek default will do it. In any case, none of the global banks we deal with in the prime or municipal money market portfolios have any meaningful exposure to Greece, and therefore the portfolios won't be impacted in any way, shape or form.

As you know, while the Fed's maneuvers on the longer term are always in the back of our minds, they take a back seat to the daily trading we do with the central bank. Lately, that has become much easier as the Fed's staff has gotten better and better at running the operations. A year-and-a-half into the implementation of the reverse repo program, it finally is running smoothly, issuing enough collateral to keep rates above the floor. And since the Fed started adding term-repo issuances for quarter end, there's been less concern about supply now than there had been. While the Fed will have to navigate the reverse repo program when rates rise, it has \$4 trillion on its balance sheet to use if it needs to control the rate more firmly.

(continued page 6)

### PERFORMANCE AS OF JUNE 30, 2015

	TexPool	TexPool Prime
Current Invested Balance	\$13,993,984,983.46	\$1,192,234,404.60
Weighted Average Maturity (1)*	43 Days	36 Days
Weighted Average Maturity (2)*	67 Days	44 Days
Net Asset Value	1.00004	1.00000
Total Number of Participants	2,330	188
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$654,174.74	\$102,437.86
Management Fee Collected	\$531,255.87	\$50,120.59
Standard & Poor's Current Rating	AAAm	AAAm

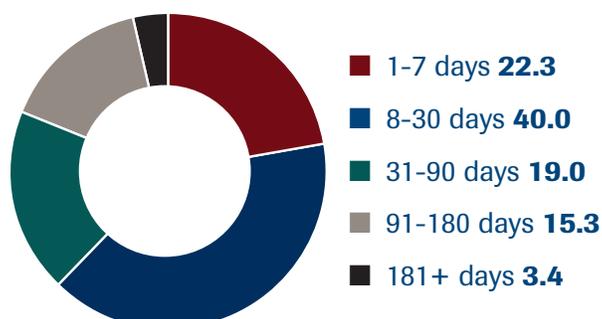
### Month Averages

Average Invested Balance	\$13,868,608,835.11	\$1,173,675,796.05
Average Monthly Yield, on a simple basis (3)*	0.06%	0.11%
Average Weighted Average Maturity (1)*	48 Days	37 Days
Average Weighted Average Maturity (2)*	74 Days	45 Days

\*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

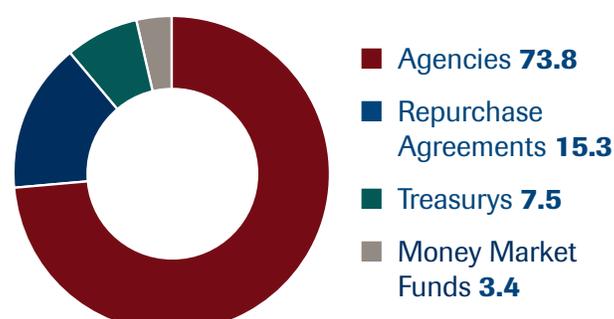
## Portfolio by Maturity (%)

As of June 30, 2015



## Portfolio by Type of Investment (%)

As of June 30, 2015



## PORTFOLIO ASSET SUMMARY AS OF JUNE 30, 2015

	Book Value	Market Value
Uninvested Balance	\$519,586.25	\$519,586.25
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	18,432,212.26	18,432,212.26
Interest and Management Fees Payable	-654,125.50	-654,125.50
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	2,133,326,000.00	2,133,264,483.50
Mutual Fund Investments	475,020,952.90	475,020,952.90
Government Securities	9,291,034,191.28	9,291,665,739.56
US Treasury Bills	0.00	0.00
US Treasury Notes	2,076,306,166.27	2,076,420,460.53
<b>Total</b>	<b>\$13,993,984,983.46</b>	<b>\$13,994,669,309.51</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

## PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	575	\$4,380,688,251.00
Higher Education	56	\$1,122,348,779.54
Healthcare	81	\$517,414,521.04
Utility District	722	\$1,922,567,803.89
City	451	\$3,883,164,351.63
County	177	\$1,175,061,147.84
Other	268	\$992,253,183.83

### Definition of Weighted Average Maturity (1) & (2)

\*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

\*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

### Definition of Average Monthly Yield (3)

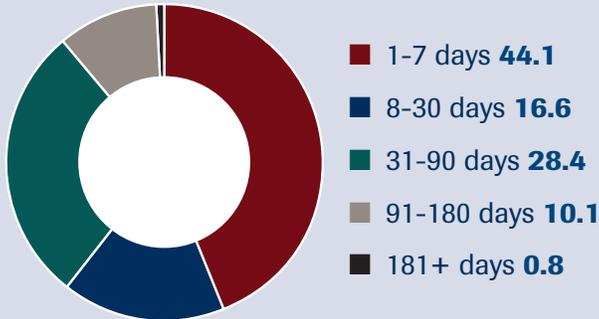
\*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

# TEXPOOL

<b>DAILY SUMMARY</b>						
<b>Date</b>	<b>Money Mkt. Fund Equiv. (SEC Std.)</b>	<b>Daily Allocation Factor</b>	<b>TexPool Invested Balance</b>	<b>Market Value Per Share</b>	<b>WAM Days (1)</b>	<b>WAM Days (2)</b>
6/1	0.0571%	0.000001565	\$13,792,320,811.35	1.00006	50	77
6/2	0.0575%	0.000001576	\$13,771,021,924.68	1.00006	47	74
6/3	0.0561%	0.000001536	\$13,753,469,883.31	1.00007	49	77
6/4	0.0566%	0.000001552	\$13,766,304,309.06	1.00007	49	76
6/5	0.0563%	0.000001543	\$13,689,964,028.18	1.00007	49	77
6/6	0.0563%	0.000001543	\$13,689,964,028.18	1.00007	49	77
6/7	0.0563%	0.000001543	\$13,689,964,028.18	1.00007	49	77
6/8	0.0564%	0.000001544	\$13,591,275,670.79	1.00005	47	74
6/9	0.0563%	0.000001542	\$13,598,240,893.27	1.00007	46	74
6/10	0.0562%	0.000001540	\$13,591,545,996.48	1.00006	47	74
6/11	0.0581%	0.000001591	\$13,575,573,441.59	1.00007	47	73
6/12	0.0584%	0.000001601	\$13,649,880,704.99	1.00006	48	75
6/13	0.0584%	0.000001601	\$13,649,880,704.99	1.00006	48	75
6/14	0.0584%	0.000001601	\$13,649,880,704.99	1.00006	48	75
6/15	0.0588%	0.000001612	\$13,646,236,526.44	1.00004	46	73
6/16	0.0598%	0.000001638	\$13,837,046,376.66	1.00005	46	72
6/17	0.0595%	0.000001631	\$13,836,248,097.96	1.00004	47	73
6/18	0.0568%	0.000001557	\$14,192,192,210.91	1.00004	50	75
6/19	0.0590%	0.000001616	\$14,138,222,716.69	1.00005	50	76
6/20	0.0590%	0.000001616	\$14,138,222,716.69	1.00005	50	76
6/21	0.0590%	0.000001616	\$14,138,222,716.69	1.00005	50	76
6/22	0.0584%	0.000001600	\$14,167,987,519.47	1.00004	48	73
6/23	0.0566%	0.000001550	\$13,920,695,590.05	1.00005	48	74
6/24	0.0580%	0.000001590	\$13,942,346,694.32	1.00004	48	73
6/25	0.0572%	0.000001568	\$14,221,691,293.11	1.00005	46	71
6/26	0.0570%	0.000001561	\$14,169,376,513.84	1.00005	46	70
6/27	0.0570%	0.000001561	\$14,169,376,513.84	1.00005	46	70
6/28	0.0570%	0.000001561	\$14,169,376,513.84	1.00005	46	70
6/29	0.0561%	0.000001536	\$13,917,750,939.38	1.00004	44	68
6/30	0.0571%	0.000001565	\$13,993,984,983.46	1.00004	43	67
<b>Average:</b>	<b>0.0575%</b>	<b>0.000001575</b>	<b>\$13,868,608,835.11</b>	<b>1.00005</b>	<b>48</b>	<b>74</b>

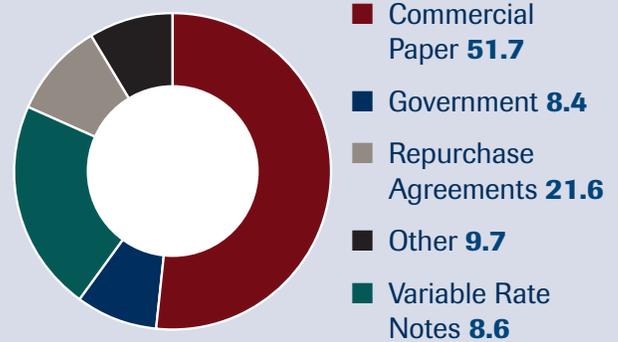
## Portfolio by Maturity (%)

As of June 30, 2015



## Portfolio by Type of Investment (%)

As of June 30, 2015



### PORTFOLIO ASSET SUMMARY AS OF JUNE 30, 2015

	Book Value	Market Value
Uninvested Balance	-\$182.75	-\$182.75
Accrual of Interest Income	55,424.07	55,424.07
Interest and Management Fees Payable	-102,437.80	-102,437.80
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	257,606,000.00	257,606,000.00
Commercial Paper	635,441,173.96	635,435,570.71
Bank Instruments	100,114,478.89	100,131,850.00
Mutual Fund Investments	116,014,192.88	116,014,192.88
Government Securities	0.00	0.00
Variable Rate Notes	83,105,755.35	83,098,466.00
<b>Total</b>	<b>\$1,192,234,404.60</b>	<b>\$1,192,238,883.11</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	84	\$665,586,006.50
Higher Education	8	\$72,584,475.55
Healthcare	10	\$15,469,517.07
Utility District	5	\$38,417,231.87
City	37	\$158,386,015.54
County	22	\$125,865,419.33
Other	22	\$115,926,491.98

# TEXPOOL PRIME

DAILY SUMMARY						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
6/2	0.0934%	0.000002558	\$1,186,244,109.49	1.00003	32	42
6/3	0.1100%	0.000003015	\$1,186,052,461.77	1.00003	31	41
6/4	0.1100%	0.000003015	\$1,187,635,323.32	1.00003	34	43
6/5	0.1069%	0.000002930	\$1,185,042,972.04	1.00001	39	47
6/6	0.1069%	0.000002930	\$1,185,042,972.04	1.00001	39	47
6/7	0.1069%	0.000002930	\$1,185,042,972.04	1.00001	39	47
6/8	0.1109%	0.000003038	\$1,177,590,521.68	1.00002	39	47
6/9	0.1077%	0.000002952	\$1,179,716,267.26	1.00002	37	46
6/10	0.1074%	0.000002942	\$1,179,852,113.58	1.00001	37	45
6/11	0.1130%	0.000003096	\$1,173,416,630.75	1.00001	37	45
6/12	0.1089%	0.000002983	\$1,177,559,332.41	1.00000	39	47
6/13	0.1089%	0.000002983	\$1,177,559,332.41	1.00000	39	47
6/14	0.1089%	0.000002983	\$1,177,559,332.41	1.00000	39	47
6/15	0.1120%	0.000003068	\$1,152,459,294.36	1.00001	37	45
6/16	0.1092%	0.000002992	\$1,161,782,184.84	1.00000	36	44
6/17	0.1062%	0.000002909	\$1,164,854,822.78	1.00001	36	43
6/18	0.1045%	0.000002862	\$1,158,453,037.64	1.00001	38	45
6/19	0.1034%	0.000002832	\$1,152,471,293.08	1.00000	38	46
6/20	0.1034%	0.000002832	\$1,152,471,293.08	1.00000	38	46
6/21	0.1034%	0.000002832	\$1,152,471,293.08	1.00000	38	46
6/22	0.1007%	0.000002759	\$1,153,105,304.20	1.00001	36	43
6/23	0.1002%	0.000002744	\$1,151,367,943.73	1.00001	38	46
6/24	0.1042%	0.000002854	\$1,150,253,230.13	1.00000	38	46
6/25	0.1026%	0.000002812	\$1,173,804,835.46	1.00001	37	44
6/26	0.1066%	0.000002921	\$1,181,868,482.40	1.00000	39	47
6/27	0.1066%	0.000002921	\$1,181,868,482.40	1.00000	39	47
6/28	0.1066%	0.000002921	\$1,181,868,482.40	1.00000	39	47
6/29	0.1026%	0.000002810	\$1,202,965,759.20	1.00000	36	43
6/30	0.1111%	0.000003043	\$1,192,234,404.60	1.00000	36	44
<b>Average:</b>	<b>0.1063%</b>	<b>0.000002912</b>	<b>\$1,173,675,796.05</b>	<b>1.00001</b>	<b>37</b>	<b>45</b>

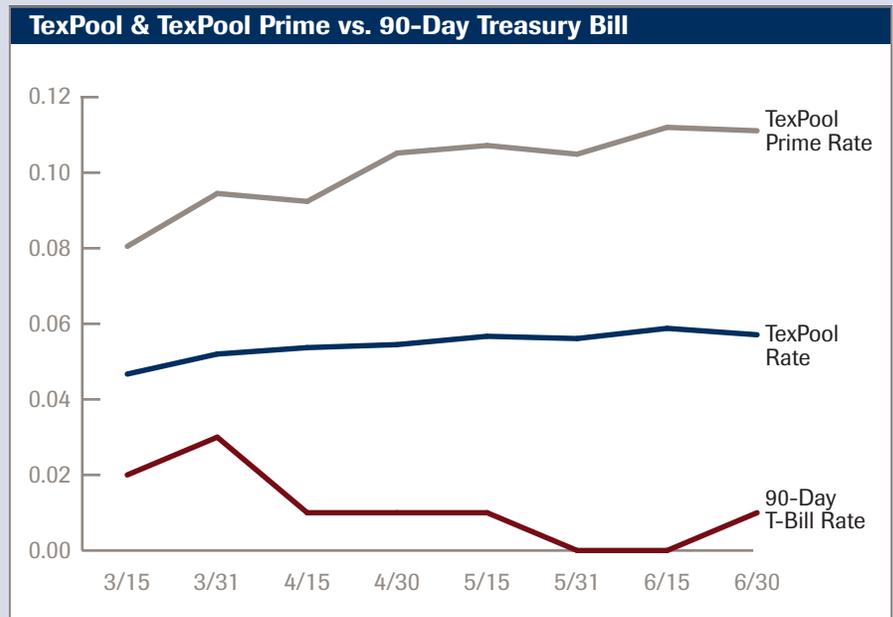
# TEXPOOL

Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

*(continued from page 1)*

Our weighted average maturity (WAM) for June didn't change much with a range of 40-50 days for government and prime portfolios.

The London interbank offered rate (Libor) curve steepened a little over the month, likely due to the expectation of the first Fed move. One-month and three-month Libor were flat, while six- and 12-month Libor each moved up by two basis points.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*



## Monthly Newsletter - June 2015

### Performance

#### As of June 30, 2015

Current Invested Balance	\$5,113,377,874.72
Weighted Average Maturity (1)	53 Days
Weighted Average Maturity (2)	69 Days
Net Asset Value	1.000082
Total Number of Participants	794
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$538,806.02
Management Fee Collected	\$221,032.61
% of Portfolio Invested Beyond 1 Year	1.47%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

#### June Averages

Average Invested Balance	\$5,378,263,141.58
Average Monthly Yield, on a simple basis	0.0719%
Average Weighted Average Maturity (1)*	52 Days
Average Weighted Average Maturity (2)*	68 Days

#### Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### Monthly Online Statement Enhancement

We are pleased to inform you of an enhancement to your monthly online statements for TexSTAR. When you access your monthly statements using the internet transaction system, they can be obtained in a single pdf file, which includes all of your accounts. This file can be printed and/or saved on your computer for future reference. Please contact TexSTAR Participant Services if you need any assistance using this feature.

### Economic Commentary

The second quarter carried on the eventful nature of 2015. Despite ongoing concerns over Greece's possible exit from the Eurozone, a stock market bubble in China, a softer US economy, illiquidity in fixed income markets, and geopolitics, risk assets have largely dismissed all the these negatives. Unsurprisingly, fixed income markets haven't fared as well, with the Barclays Global Aggregate falling 1.2% in the last quarter. The US economy appears to have bounced out of the first quarter's growth pothole and consensus forecasts are for growth of 2.5% in the second quarter. The rebound in growth is being once again driven by the US consumer. Savings rates were outpacing spending rates in the first quarter, but this trend has gone into reverse and nominal consumer spending increased by 0.9% in May, the highest level since August 2009. The housing market is showing signs of a pick-up, with new and existing home sales rising, as are housing starts. The pick up in Treasury yields may not slow the pace of growth in home sales as much as feared. However, mortgage approvals are rising again and higher wage growth and consumer confidence should support this segment of the economy. The employment cost index shows that private wage growth accelerated to 2.7% year-on-year in the first quarter as the labor market tightened, a trend which should continue. All of this data points to an increasingly likely first rate hike by the US Federal Reserve (the Fed) before year end. The Federal Open Market Committee (FOMC) met twice in the second quarter. In April, they expressed some concern about the growth slowdown following the weak first quarter, though they communicated that they believed much of the weakness was transitory. They expressed a more optimistic tone in June as most participants still expect lift-off before the end of the year.

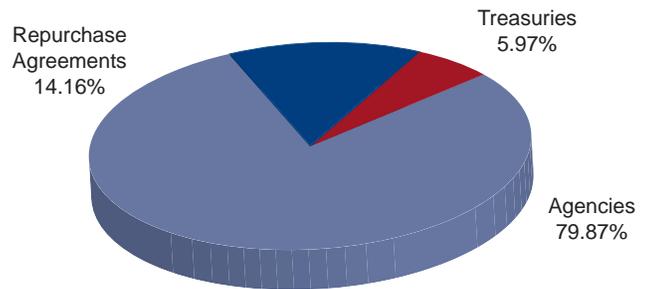
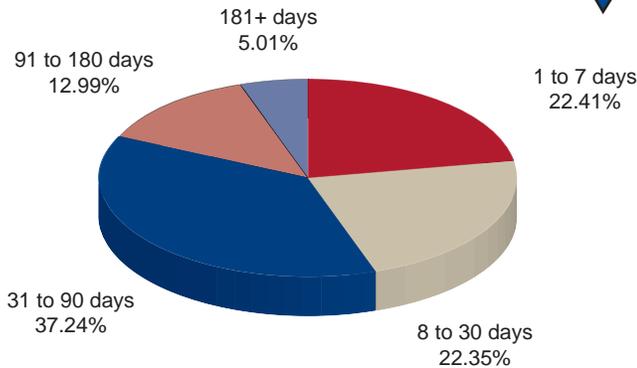
While some of the FOMC's recent signals were somewhat dovish, it is expected that economic data over the coming months will support a move towards normalization beginning with a September hike. None-the-less, the Fed is trying to minimize market disruption as much as possible by stressing its expectation of a shallow path towards higher rates. It may be hard for the Fed to move too quickly as higher rates will cause the dollar to strengthen, restricting the Fed's ability to get back to a neutral level. Consistent with Chair Yellen's guidance, it is anticipated the Fed will move towards a 1.75% level by the end of 2016, but a pause at that point to assess the market impact is highly likely. The U.S. yield curve typically flattens as tightening cycles evolve and it is expected that this time will be no different. In addition, higher rates should spur long duration demand from pensions and insurance companies, effectively muting a move higher and contributing to a flatter yield curve.

This information is an excerpt from an economic report dated June 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

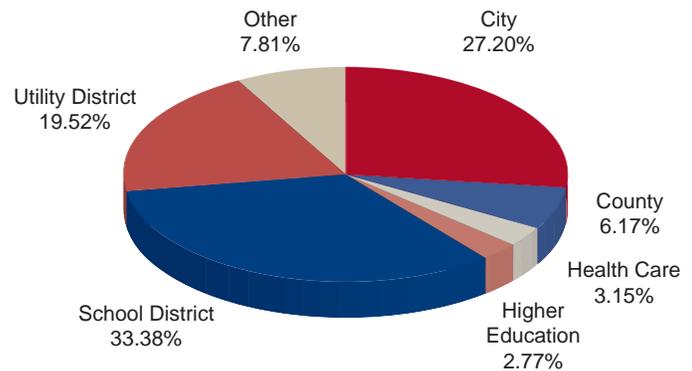
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

## Portfolio by Type of Investment As of June 30, 2015



## Portfolio by Maturity As of June 30, 2015



## Distribution of Participants by Type As of June 30, 2015

# Historical Program Information

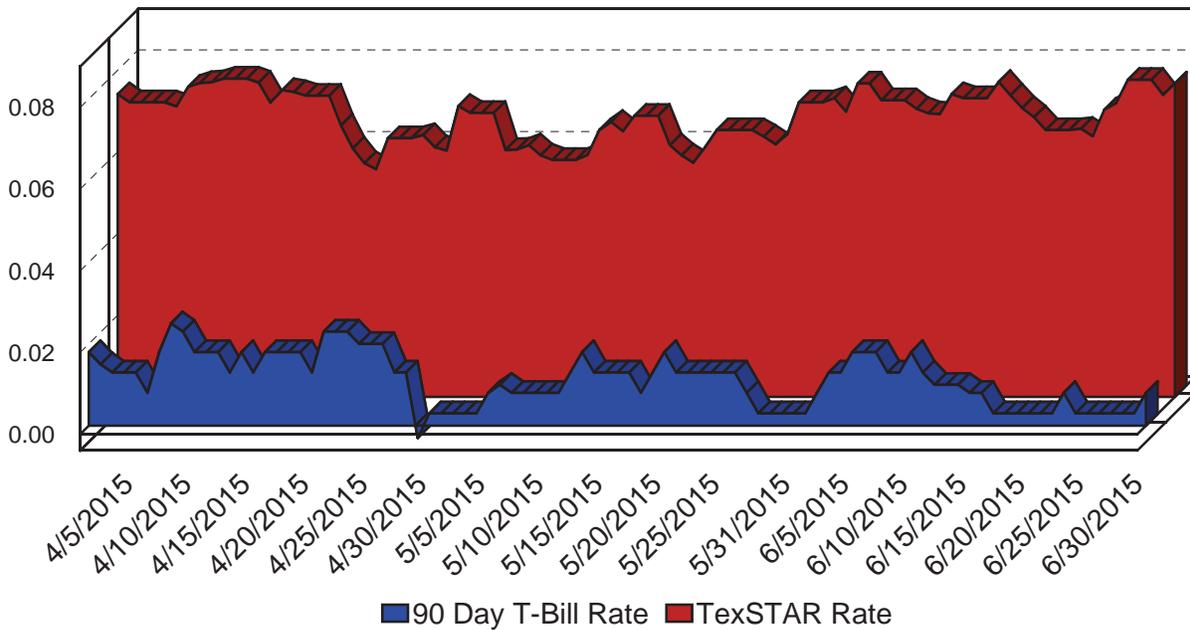
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jun 15	0.0719%	\$5,113,377,874.72	\$5,113,798,319.64	1.000082	52	68	794
May 15	0.0643%	5,481,487,398.04	5,481,958,268.19	1.000085	52	70	794
Apr 15	0.0701%	5,578,041,120.52	5,578,486,668.16	1.000079	52	74	793
Mar 15	0.0604%	5,532,363,738.20	5,532,642,521.32	1.000050	52	76	792
Feb 15	0.0548%	6,025,452,923.84	6,025,900,171.82	1.000073	49	74	792
Jan 15	0.0542%	5,795,866,262.14	5,796,287,813.37	1.000076	50	77	791
Dec 14	0.0501%	5,158,234,676.14	5,158,405,384.45	1.000037	51	80	790
Nov 14	0.0387%	4,453,961,626.26	4,454,149,924.27	1.000042	52	84	790
Oct 14	0.0385%	4,433,918,584.81	4,434,061,738.75	1.000043	50	82	788
Sep 14	0.0317%	4,479,282,436.21	4,479,598,265.68	1.000070	50	80	788
Aug 14	0.0350%	4,815,579,162.38	4,815,792,254.70	1.000043	52	83	788
Jul 14	0.0323%	4,816,487,266.54	4,816,599,027.29	1.000023	52	81	788

# Portfolio Asset Summary as of June 30, 2015

	Book Value	Market Value
Uninvested Balance	\$ 6,640.15	\$ 6,640.15
Accrual of Interest Income	1,119,038.00	1,119,038.00
Interest and Management Fees Payable	(608,244.20)	(608,244.20)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	724,185,999.97	724,185,999.97
Government Securities	4,388,674,440.80	4,389,094,885.72
<b>Total</b>	<b>\$ 5,113,377,874.72</b>	<b>\$ 5,113,798,319.64</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

## Daily Summary for June 2015

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
6/1/2015	0.0731%	0.000002003	\$5,508,645,335.58	1.000083	50	67
6/2/2015	0.0698%	0.000001913	\$5,483,626,974.67	1.000086	51	67
6/3/2015	0.0767%	0.000002100	\$5,451,801,064.50	1.000088	54	71
6/4/2015	0.0767%	0.000002101	\$5,444,479,366.33	1.000091	53	70
6/5/2015	0.0726%	0.000001988	\$5,409,030,025.90	1.000089	53	70
6/6/2015	0.0726%	0.000001988	\$5,409,030,025.90	1.000089	53	70
6/7/2015	0.0726%	0.000001988	\$5,409,030,025.90	1.000089	53	70
6/8/2015	0.0705%	0.000001932	\$5,301,748,926.42	1.000083	54	70
6/9/2015	0.0694%	0.000001900	\$5,323,434,679.69	1.000090	54	70
6/10/2015	0.0692%	0.000001897	\$5,376,797,250.76	1.000084	53	70
6/11/2015	0.0741%	0.000002030	\$5,345,222,339.80	1.000084	54	71
6/12/2015	0.0731%	0.000002004	\$5,393,688,860.19	1.000081	51	68
6/13/2015	0.0731%	0.000002004	\$5,393,688,860.19	1.000081	51	68
6/14/2015	0.0731%	0.000002004	\$5,393,688,860.19	1.000081	51	68
6/15/2015	0.0771%	0.000002111	\$5,314,617,243.47	1.000081	51	68
6/16/2015	0.0738%	0.000002021	\$5,302,440,187.83	1.000088	51	67
6/17/2015	0.0707%	0.000001937	\$5,305,944,686.02	1.000083	50	66
6/18/2015	0.0684%	0.000001875	\$5,419,848,176.85	1.000082	48	64
6/19/2015	0.0653%	0.000001789	\$5,457,117,316.73	1.000089	50	65
6/20/2015	0.0653%	0.000001789	\$5,457,117,316.73	1.000089	50	65
6/21/2015	0.0653%	0.000001789	\$5,457,117,316.73	1.000089	50	65
6/22/2015	0.0656%	0.000001798	\$5,407,680,830.49	1.000081	51	66
6/23/2015	0.0638%	0.000001747	\$5,427,834,423.33	1.000085	51	66
6/24/2015	0.0703%	0.000001926	\$5,432,590,552.24	1.000084	51	66
6/25/2015	0.0719%	0.000001971	\$5,466,611,608.47	1.000081	52	67
6/26/2015	0.0776%	0.000002127	\$5,310,701,681.30	1.000079	51	66
6/27/2015	0.0776%	0.000002127	\$5,310,701,681.30	1.000079	51	66
6/28/2015	0.0776%	0.000002127	\$5,310,701,681.30	1.000079	51	66
6/29/2015	0.0739%	0.000002024	\$5,209,579,073.83	1.000079	52	67
6/30/2015	0.0767%	0.000002100	\$5,113,377,874.72	1.000082	53	69
Average	0.0719%	0.000001970	\$5,378,263,141.58		52	68

TexSTAR Participant Services  
First Southwest Asset Management, Inc.  
325 North St. Paul Street, Suite 800  
Dallas, Texas 75201



## **TexSTAR Board Members**

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<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Kenneth Huewitt</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Eric Cannon</i>	<i>Town of Addison</i>	<i>Advisory Board</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Pamela Moon</i>	<i>City of Lubbock</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>

**For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ [www.texstar.org](http://www.texstar.org)**

