



“The City Built for Family Living”

Finance Department

October 13, 2016

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of August 2016. Weaver and Tidwell, L.L.P. was selected by City Council to perform the financial audit for FY 2016. The planning phase of the financial audit started October 10-October 14, 2016. The actual fieldwork will start November 28, 2016 to December 31, 2016.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$225,614. The fund collected \$51,611 of the budgeted revenues in August 2016. The General Fund continues to cover the deficit for the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. The Finance Department estimated the revenue for sales tax for the month of August 2016, because sales tax reporting experiences a two (2) month lag. Sales tax revenue collections Year-To-Date decreased by \$61,599 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of August 2015. The unemployment rate in the City showed a decrease in comparison to the percentage as of August 2015. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

P.O. Drawer 1449 914 South Main Street Copperas Cove, Texas 76522  
(254) 547-4221 (254) 547-2800  
[www.copperascovetx.gov](http://www.copperascovetx.gov)

City of Copperas Cove  
Financial Summary by Fund  
August 31, 2016

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$1,027,377.
- Property tax revenue for August 2016 is \$12,156 or \$6,090 above collected last August. Year-to-date property tax revenue is at \$5,899,095 or 4.8% below prior year-to-date collections of \$6,202,550.
- Year-to-date sales tax revenue of \$2,554,600 reflects \$61,599 or 2.3% below from the prior fiscal year.
- Year-to-date franchise tax revenue of \$1,167,060 is \$38,135 or 3.1% below prior year-to-date revenue.
- Interest earnings year-to-date of \$18,932 increased by \$4,853 or 34.4% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$12,920,199 reflect an increase of 3.1% above prior year-to-date expenditures of \$12,521,937.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses revenues by \$892,798.
- Water revenue totaled \$656,982 for the month. This is \$66,577 above August 2015. Year-to-date water revenue is at \$5,192,139 which is above the prior year-to-date revenue by \$254,125.
- Sewer revenue totaled \$482,336 for the month. This is \$43,548 above August 2015. Year-to-date sewer revenue is at \$4,742,162 which is above the prior year-to-date revenue by \$210,586.
- Interest earnings year-to-date of \$14,759 increased by \$9,206 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,740 for the month; \$49,530 year-to-date.
- Water tap fees produced revenues of \$4,500 for the month; \$36,258 year-to-date.
- Sewer tap fees produced revenues of \$2190 for the month; \$10,990 year-to-date.
- Expenses year-to-date of \$9,411,881 reflect a decrease of 5.9% from prior year-to-date expenses of \$10,003,226.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$412,733.
- Sanitary landfill fees for August 2016 are \$65,234; compared to \$49,863 in August 2015. Year-to-date revenue is at \$445,756 which is above the prior year to-date revenue by \$79,433.
- Refuse collection fees are \$275,069 for the month; an increase of \$6,442 from August 2015. Year-to-date revenue is at \$3,022,829 which is above the prior year-to-date revenue by \$97,407.
- Interest earnings year-to-date of \$3,301; an increase of \$1,080 above prior fiscal year-to-date earnings.
- Expenses year-to-date of \$3,389,160 reflects an increase of \$421,882 above prior year-to-date expenses of \$2,967,278. All expenses are within budget, the increase is attributed to the last purchase of recycle bins for the SSR program, and increase in debt service payment, and purchase of trash container for residential areas.

### ***GOLF COURSE FUND***

- Year-to-date expenses exceeded year-to-date revenues by \$225,614.
- Revenues for the month of August totaled \$51,611 compared to revenues for August 2015 of \$82,817. Year-to-date operating revenues are at \$234,490 which is below the prior year-to-date operating revenues by \$44,881.
- Expenses for the month are \$59,893 reflects an increase of \$28,084 below August 2015 expenses. Year-to-date expenses of \$460,104 reflect an increase of \$28,758 or 6.66% above prior year-to-date expenses of \$431,346.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$74,923.
- Drainage Utility fees for the month of August are \$76,098; a decrease of \$384 below August 2015. Year-to-date revenue is at \$852,340 which is \$10,623 or 1.2% above prior-year-to-date revenue of \$841,717.
- Expenditures year-to-date of \$777,417 reflect an increase of \$253,512 or 48% above prior year-to-date expenditures of \$523,558.

City of Copperas Cove  
Economic Indicators Summary  
August 31, 2016

***Unemployment Rate***

- The unemployment rate for the month of August 2016 was 4.3%, which is down from 4.4% in August 2015.

***Sales Tax Collections***

- Sales tax collections for August 2016 totaled \$200,641, compared to August 2015 collections of \$230,163.
- In addition to the City sales tax collected above, \$136,947.12, was paid to the Copperas Cove Economic Development Corporation for the month of August.

***Water Customers***

- During the month of August 2015 there were 12,456 active water accounts.
- August 2015 recorded 12,443 water customers, which is an increase of 13 water customers from August 2015 to August 2016.

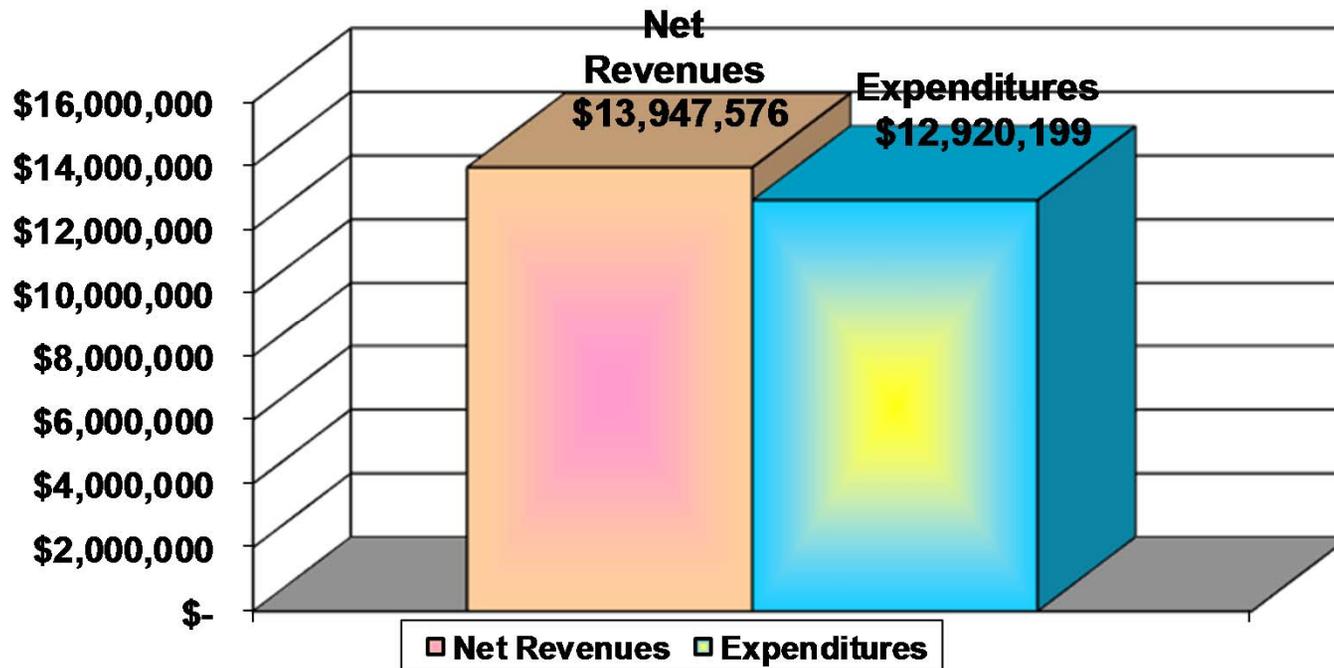
***Building Permits***

- The total building fee collected during August 2016 amounted to \$26,802 in comparison to \$17,709 collected in August 2015.
- 189 building permits were issued in August 2016 which is an increase of 11 permits compared to that issued in August 2015.

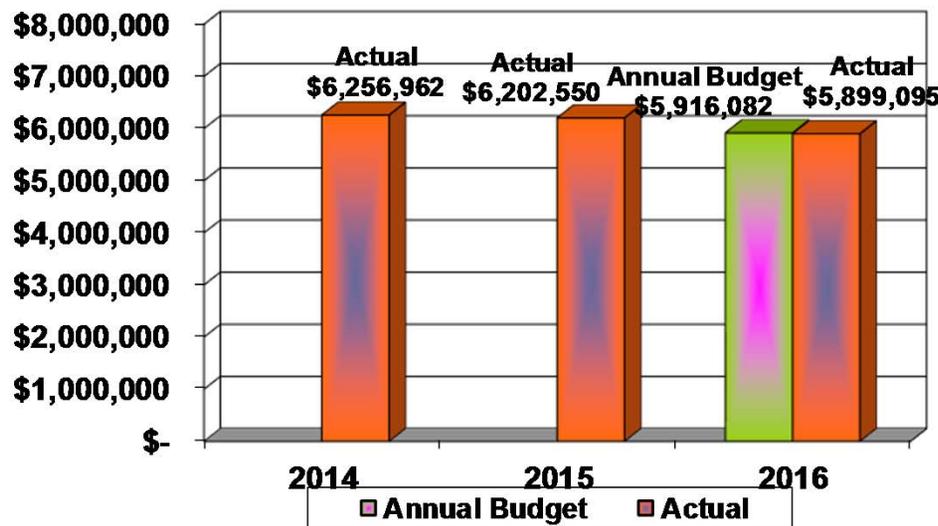
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for August 2016 were \$13,088 compared to \$24,217 collected in August 2015.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-August)

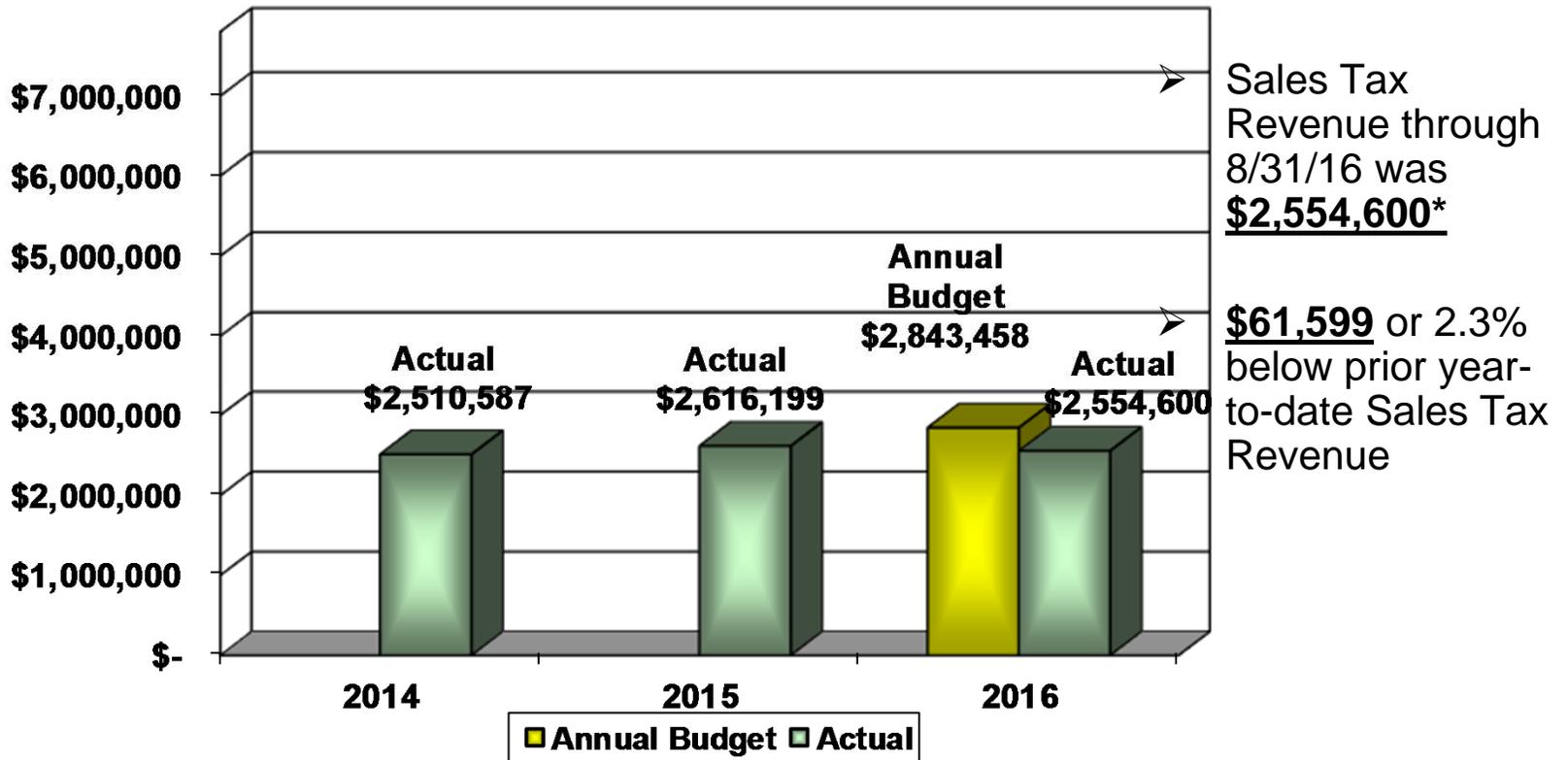


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-August)



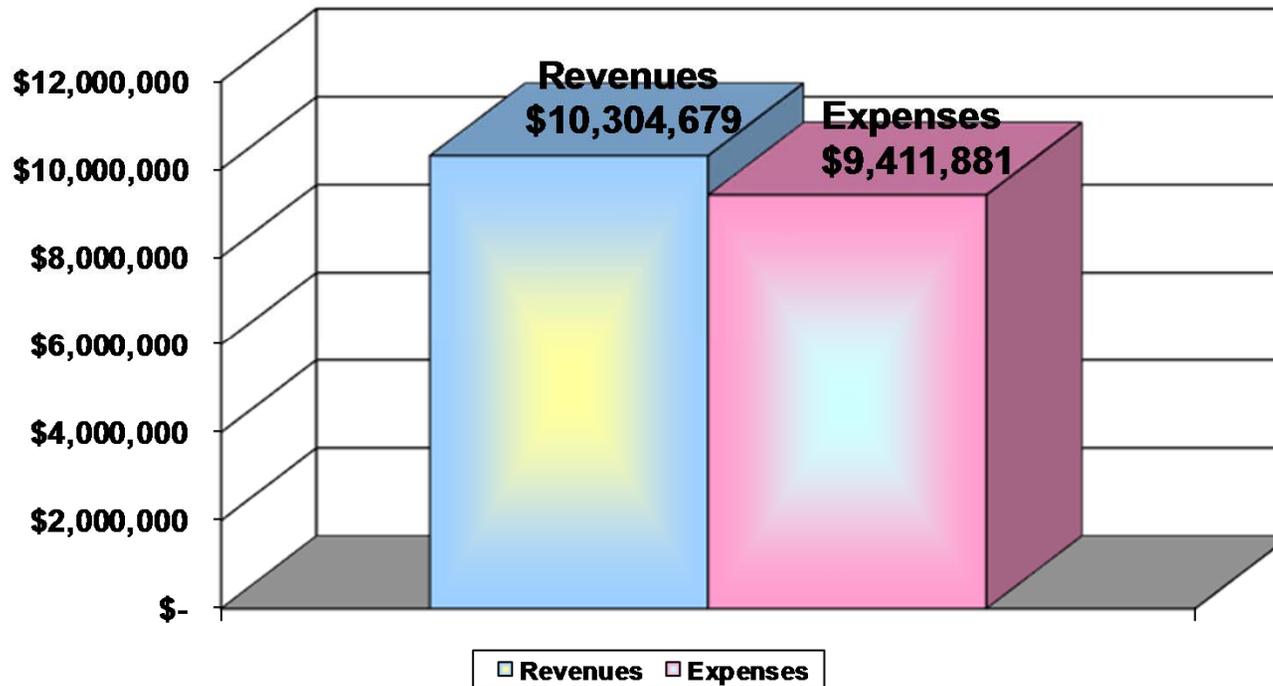
- Property Tax revenue through 8/31/16 was **\$5,899,095.**
- **\$303,455** or 4.8% below prior year-to-date revenue

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-August)

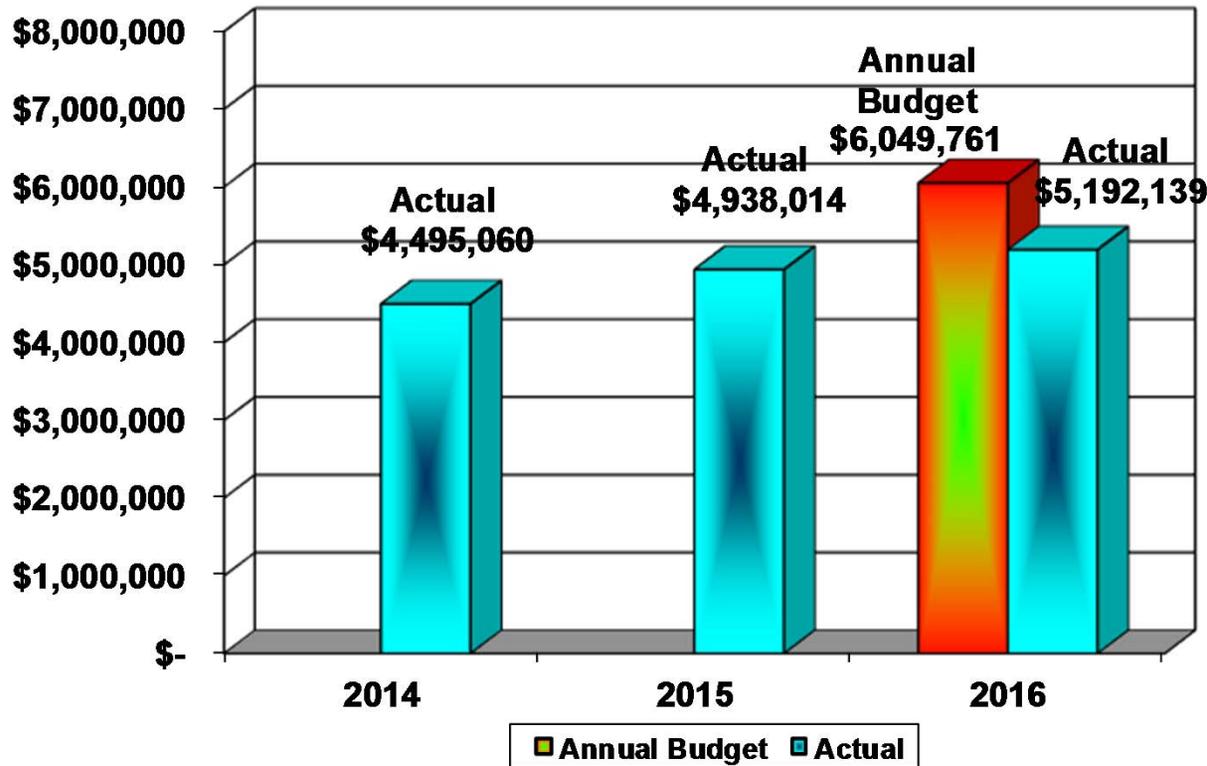


\* FY 2016 is accounted on an accrual basis. If compared on a cash basis FY 2016 would be \$2,568,505.43.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-August)

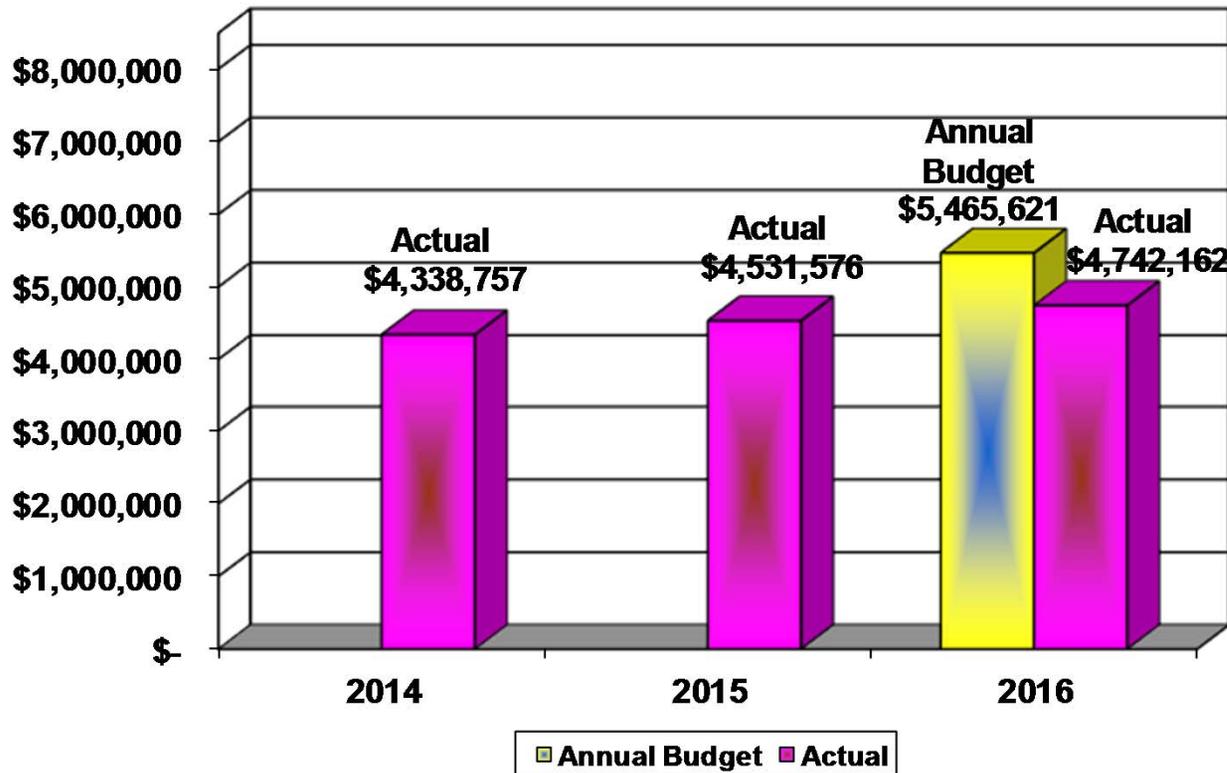


# City of Copperas Cove Water Revenue Trends FYTD (October-August)



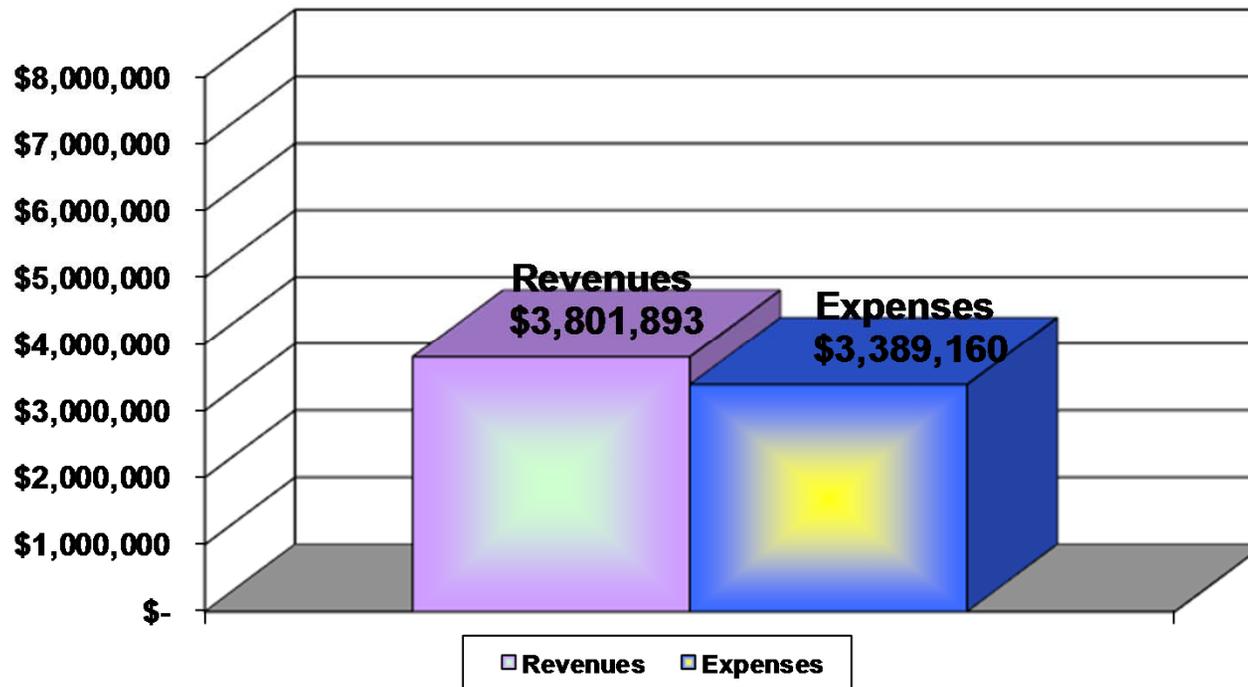
- Water Revenue through 8/31/16 was \$4,938,014.
- \$254,125 or 5.1% above prior year-to-date revenue

# City of Copperas Cove Sewer Revenues FYTD (October-August)

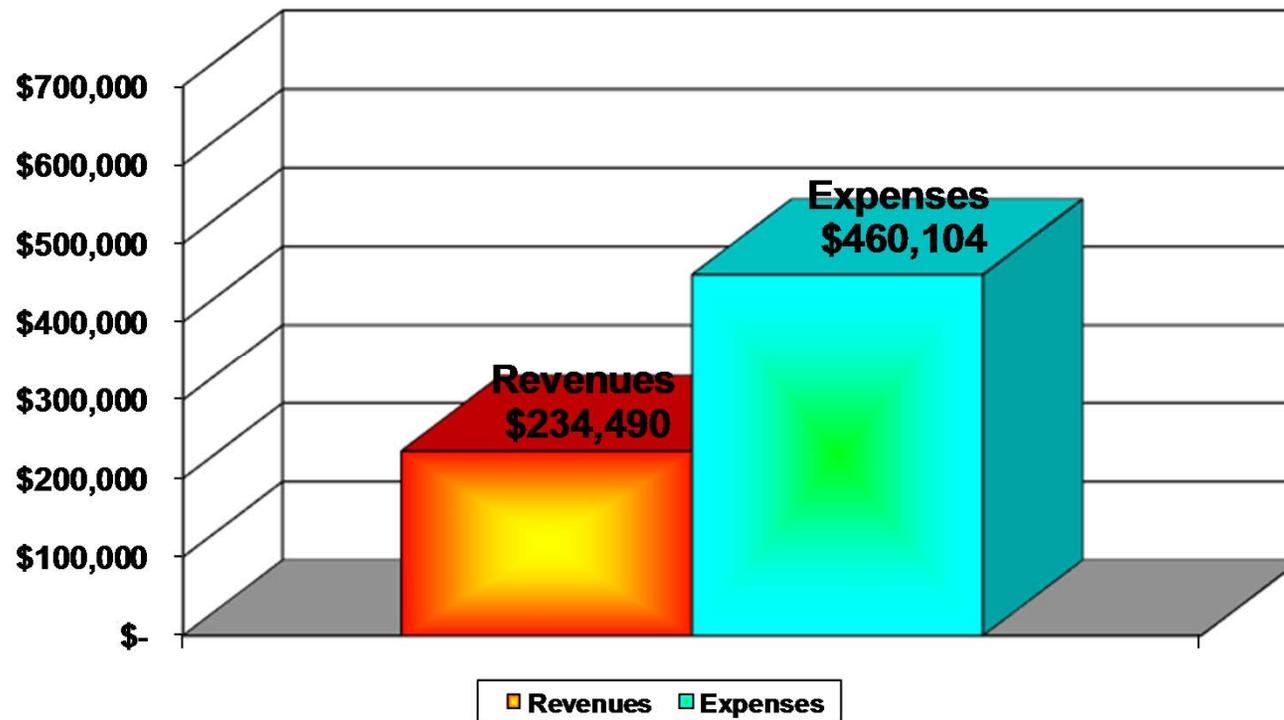


- Sewer Revenue through 8/31/16 was \$4,531,576.
- \$210,586 or 4.6% above prior year-to-date revenue

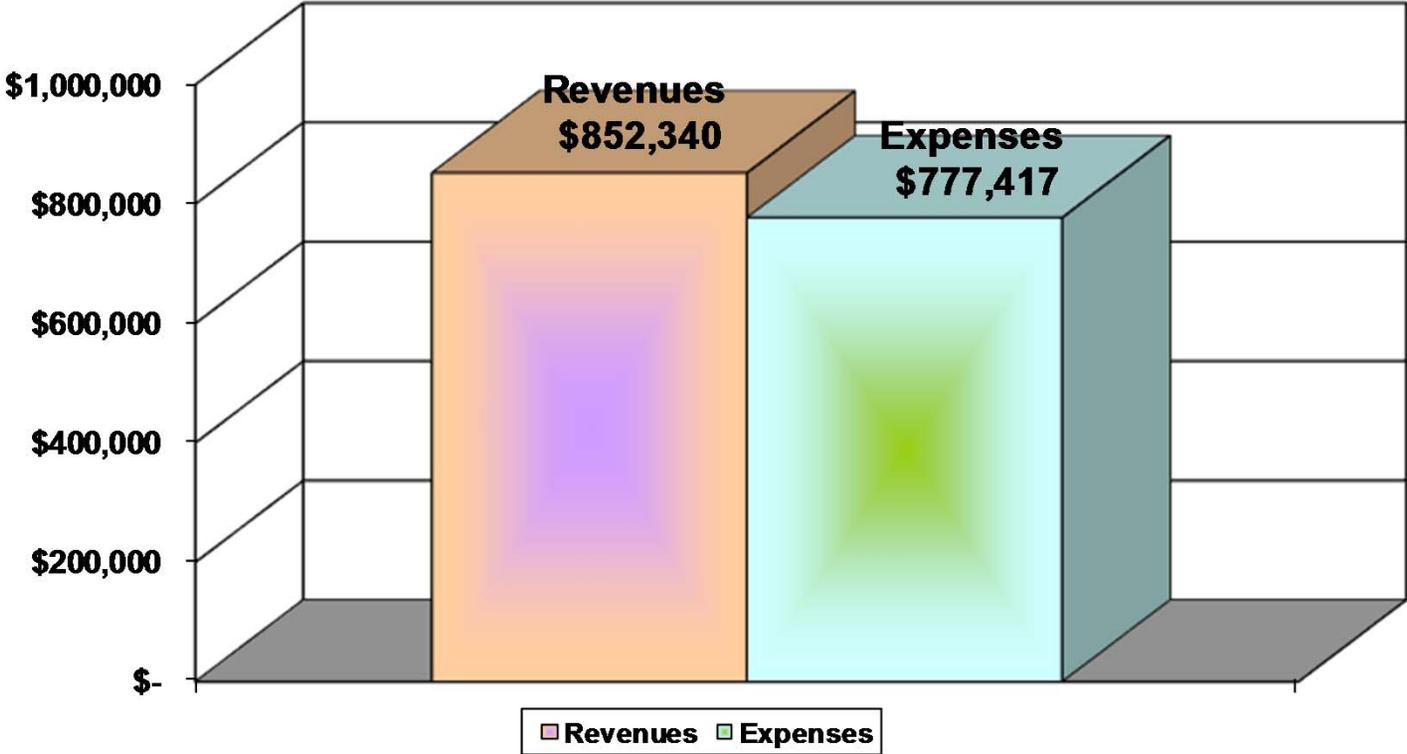
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-August)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-August)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-August)



**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 160,707	\$ 160,707	
Unassigned	4,673,490	6,433,303	5,917,790	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,673,490</b>	<b>\$ 6,594,010</b>	<b>\$ 6,078,497</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 5,916,082	\$ 12,156	\$ 5,899,095	99.7%
Delinquent Ad Valorem Taxes	30,478	3,077	30,384	99.7%
Penalty & Interest	34,791	3,092	34,516	99.2%
Sales Tax	2,843,458	200,641	2,554,600	89.8%
Franchise Tax	1,289,147	894,438	1,167,060	90.5%
Mixed Drink Tax	18,031	-	14,480	80.3%
Bingo Tax	189,982	52,378	149,600	78.7%
<b>Subtotal Taxes</b>	<b>\$ 10,321,969</b>	<b>\$ 1,165,782</b>	<b>\$ 9,849,735</b>	<b>95.4%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ -	\$ 10	100.0%
License-Contractors	31,000	1,650	33,030	106.5%
License-Animal	6,000	680	6,672	111.2%
Permits-Building	75,000	7,663	79,888	106.5%
Permits - Street Cuts	8,000	948	4,628	57.8%
Permits-Electrical	22,400	2,384	20,642	92.2%
Permits-Solicitors	2,000	410	1,670	83.5%
Permits-Natural Gas Lines	1,200	200	1,375	114.6%
Permits-Garage Sales	7,000	530	5,950	85.0%
Permits-Plumbing	40,000	4,590	46,333	115.8%
Permits-Mechanical	19,200	1,965	16,470	85.8%
License-Taxicabs	300	-	300	100.0%
License-Vicious/Dangerous Animals	300	50	450	150.0%
Sign-Dangerous Animal	-	25	100	N/A
Permits-Car Washes	500	-	210	42.0%
Permits-Signs	1,500	100	1,225	81.7%
Permits-Swimming Pools	400	60	500	125.0%
Wrecker License	595	-	680	114.3%
Permit-Certificate of Occupancy	3,060	600	3,300	107.8%
Permits-Miscellaneous	100	20	130	N/A
Permits-Alarms	4,500	200	5,440	120.9%
Penalties False Alarm	685	100	800	116.8%
Permits-Alcohol License	3,490	-	3,490	100.0%
Permits-Burn Permits	1,000	-	600	60.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 228,240</b>	<b>\$ 22,175</b>	<b>\$ 233,893</b>	<b>102.5%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 21,700	\$ 2,842	\$ 17,320	79.8%
Football Revenue	25,602	12,640	17,680	69.1%
Basketball Revenue	26,776	-	26,776	100.0%
Volleyball Entry fees	8,395	-	5,730	68.3%
Youth-Baseball Fees	39,965	-	45,628	114.2%
Soccer Registration Fees	46,483	7,665	51,055	109.8%

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 1,264	\$ -	\$ 2,139	169.2%
Concession Sales	10,430	1,416	4,205	40.3%
Flag Football Fees	16,000	(115)	9,060	56.6%
Recreational Classes	2,200	313	2,912	132.4%
Kickball Revenue	0	-	225	N/A
Swimming Lessons	14,500	180	8,645	59.6%
Swimming Pool Receipts	37,110	4,165	48,294	130.1%
Community Building Rental	25,022	1,170	21,007	84.0%
Misc. Library Receipts	14,000	1,332	13,222	94.4%
Animal Shelter Fees	25,000	2,515	25,525	102.1%
Ambulance Fee Revenue	850,000	118,443	925,116	108.8%
Notary Fee	350	42	301	86.0%
Print /Copy Fees	360	46	335	93.0%
Mowing/Mowing Liens Revenue	15,000	-	2,270	15.1%
Sale of City Maps	30	12	32	106.7%
Service Charge-NSF Checks	60	-	90	150.0%
Plat Filing Fee Revenue	5,800	400	6,050	104.3%
Permits-Land Disturbance	100	100	135	135.0%
RV Park Fees	5,020	-	5,020	100.0%
Police Overtime Reimbursement	2,000	6	2,024	101.2%
Police Restitution Revenue	500	100	2,476	495.2%
Festival Reimbursements	27,000	-	30,132	111.6%
Special Events-Seniors	4,000	309	2,637	65.9%
Library Meeting Room Rental	10,000	513	6,718	67.2%
Open Records Revenue	200	7	246	122.9%
Pool Rental Revenue	5,000	500	2,525	50.5%
Micro Chip of Animals Revenue	3,500	900	3,880	110.9%
Re-Inspection Fees	8,000	-	5,700	71.3%
Animal Tranquilization Fees	80	-	20	25.0%
Fire Inspection Fees	3,650	-	2,555	70.0%
Fire Testing Fees	573	865	2,040	356.0%
Rezone Request Fees	1,200	-	1,200	100.0%
Variance Request Fees	1,400	-	1,200	85.7%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,258,270</b>	<b>\$ 156,365</b>	<b>\$ 1,302,124</b>	<b>103.5%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 204,905	\$ 14,576	\$ 174,260	85.0%
Traffic Violation Fines	96,913	6,374	80,442	83.0%
Library Fines	11,000	727	9,222	83.8%
Arrest Warrant Income	34,217	1,497	32,163	94.0%
Child Safety Fund	6,576	91	5,711	86.8%
City's % of State Court Fines	28,322	-	27,770	98.0%
HB 70 Fees	14,234	378	6,215	43.7%
Arresting Officer Fees	35,261	899	14,556	41.3%
Civil Justice Fee	22	1	20	88.7%
CCISD Liaison Funding	122,687	-	92,016	75.0%
Admin Fee-Teen Court	343	10	260	75.8%
Admin Fee-Defensive Driving	7,824	390	7,140	91.3%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 562,304</b>	<b>\$ 24,943</b>	<b>\$ 449,773</b>	<b>80.0%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>Administration Reimb./Transfers</b>				
Admin. Reimb.-W & S Fund	\$ 895,000	\$ 74,583	\$ 820,414	91.7%
Admin. Reimb.-Solid Waste Fund	487,000	40,583	446,414	91.7%
Admin. Reimb.-Drainage Utility Fund	93,000	7,750	85,250	91.7%
<b>Subtotal Admin. Reimb./Transfers</b>	<b>\$ 1,475,000</b>	<b>\$ 122,916</b>	<b>\$ 1,352,078</b>	<b>91.7%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 15,860	\$ 2,031	\$ 18,932	119.4%
Administration Fees	180	46	502	278.8%
Rental Income	26,800	950	25,235	94.2%
Miscellaneous Revenues	75,522	1,336	68,539	90.8%
Insurance Proceeds	19,875	2,226	18,640	93.8%
Cash Over/(Short)	-	-	(21)	N/A
License -Food Handlers	8,000	2,061	9,615	120.2%
Food Establishment Licenses	10,000	900	11,556	115.6%
Police Misc. Revenues	9,000	568	7,520	83.6%
Contributions	5,600	-	5,600	100.0%
Street sign Revenue	400	-	209	52.2%
Community Agy Lease Agreement	7,200	-	5,400	75.0%
County Mutual Aid Revenue	57,128	-	42,846	75.0%
Bell County Fire Runs Revenue	3,784	-	3,784	100.0%
County EMS Revenue	85,000	-	85,000	100.0%
Reimbursements	21,775	125	142,514	654.5%
Tax Exemption Relief	310,299	-	310,299	100.0%
Auction Proceeds	6,000	-	3,804	63.4%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 662,423</b>	<b>\$ 10,243</b>	<b>\$ 759,973</b>	<b>114.7%</b>
<b>TOTAL REVENUES</b>	<b>\$ 14,508,206</b>	<b>\$ 1,502,424</b>	<b>\$ 13,947,576</b>	<b>96.1%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 19,181,696</b>	<b>\$ 8,096,434</b>	<b>\$ 20,026,073</b>	
<b>EXPENDITURES</b>				
City Council	\$ 43,702	\$ 788	\$ 22,636	51.8%
City Manager	297,180	21,626	252,345	84.9%
City Secretary/Elections	131,183	8,275	120,981	92.2%
Public Information Officer	87,016	5,958	72,817	83.7%
City Attorney	131,702	(6,829)	89,993	68.3%
Finance	339,310	19,742	304,313	89.7%
Budget	373,991	14,970	309,107	82.7%
Information Systems	315,744	21,015	282,254	89.4%
Human Resources	221,735	17,679	189,286	85.4%
Engineering	51,285	-	36,034	70.3%
Planning	242,240	11,645	119,619	49.4%
Building & Development Services	304,464	24,698	258,383	84.9%
Municipal Court	342,993	24,323	291,145	84.9%
Police Administration	636,951	29,824	575,076	90.3%
Police Services	4,336,518	284,811	3,818,957	88.1%
Animal Control	221,313	17,525	186,374	84.2%
Fire Administration	298,697	26,320	282,006	94.4%
Fire Operations	3,181,469	222,723	2,782,030	87.4%
Fire Training	32,861	2,801	28,182	85.8%
Fire Prevention	105,895	7,412	90,999	85.9%
Emergency Management	1,842	356	1,751	95.0%
Street	608,477	44,044	502,106	82.5%
Fleet Services	275,059	20,287	241,003	87.6%
Code & Health Compliance	168,286	11,013	141,294	84.0%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Recreation Administration	\$ 173,106	\$ 12,232	\$ 151,837	87.7%
Parks and Recreation Maintenance	479,219	30,694	420,526	87.8%
Athletics	311,323	20,978	246,347	79.1%
Aquatics	168,005	28,315	136,636	81.3%
Special Events	27,821	2,783	33,272	119.6%
Cemetery Plot Repurchase	1,000	-	-	0.0%
Library	416,702	45,451	343,323	82.4%
Non-Departmental	606,036	19,702	553,212	91.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,933,125</b>	<b>\$ 991,161</b>	<b>\$ 12,883,843</b>	<b>86.3%</b>
<b>OTHER EXPENDITURES</b>				
Capital Outlay	\$ 155,111	\$ -	\$ 36,356	23.4%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 155,111</b>	<b>\$ -</b>	<b>\$ 36,356</b>	<b>23.4%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,088,236</b>	<b>\$ 991,161</b>	<b>\$ 12,920,199</b>	<b>85.6%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 160,707	\$ 198,696	
Unassigned	-	6,944,566	6,907,178	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 4,093,460</b>	<b>\$ 7,105,273</b>	<b>\$ 7,105,874</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,733,281</b>	<b>\$ 3,733,281</b>	<b>\$ 3,733,281</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 360,179</b>	<b>\$ 3,371,992</b>	<b>\$ 3,372,592</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**WATER & SEWER FUND**  
**As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,162,388	\$ 6,351,471	\$ 3,124,597	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,162,388</b>	<b>\$ 6,351,471</b>	<b>\$ 3,124,597</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,049,761	\$ 656,982	\$ 5,192,139	85.8%
Sewer Revenue	5,465,621	482,336	4,742,162	86.8%
Senior Discount	(199,788)	(23,748)	(177,521)	88.9%
Water Tap Fees	32,210	4,500	36,258	112.6%
Sewer Tap Fees	9,640	2,190	10,990	114.0%
Connect Fee	52,450	4,740	49,530	94.4%
Disconnect Fee	20,276	1,176	17,412	85.9%
Composting Sales Revenue	4,246	-	3,622	85.3%
Credit Card Convenience Fee	4,228	210	3,172	75.0%
Service Charge NSF check	4,065	600	4,410	108.5%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,442,709</b>	<b>\$ 1,128,986</b>	<b>\$ 9,882,175</b>	<b>86.4%</b>
<b>Other Revenues</b>				
Admin Reimb-Drainage	\$ 20,250	\$ 1,687	\$ 18,565	91.7%
Interest Revenue	7,749	969	14,759	190.5%
Administrative Fees	126	9	111	88.3%
Late Charge For Billing	326,248	29,825	306,644	94.0%
Miscellaneous Revenues	60,539	5,766	50,526	83.5%
Insurance Proceeds	1,000	-	1,900	N/A
Auction Proceeds	40,000	-	30,000	75.0%
<b>Subtotal Other Revenues</b>	<b>\$ 455,912</b>	<b>\$ 38,256</b>	<b>\$ 422,505</b>	<b>92.7%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,898,621</b>	<b>\$ 1,167,242</b>	<b>\$ 10,304,679</b>	<b>86.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,061,009</b>	<b>\$ 7,518,713</b>	<b>\$ 13,429,276</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 235,287	\$ 12,391	\$ 198,937	84.6%
Utility Administration	574,903	44,523	483,039	84.0%
Water Distribution	1,415,876	99,580	1,082,417	76.4%
Sewer Collection	537,774	33,527	467,541	86.9%
Wastewater Treatment	216,854	5,383	65,203	30.1%
Composting	97,033	1,134	11,644	12.0%
WW South Plant	252,817	19,446	197,398	78.1%
WW NE Plant	358,163	29,120	286,950	80.1%
WW NW Plant	496,183	52,984	389,184	78.4%
WW Lab	41,420	2,262	30,134	72.8%
Non-Departmental	3,170,838	23,654	1,662,557	52.4%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 7,397,148</b>	<b>\$ 324,004</b>	<b>\$ 4,875,004</b>	<b>65.9%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Pymts	\$ 3,916,643	\$ 3,102,730	\$ 3,716,464	94.9%
Administrative Cost Reimbursement	895,000	74,583	820,413	91.7%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 4,811,643</b>	<b>\$ 3,177,313</b>	<b>\$ 4,536,877</b>	<b>94.3%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 12,208,791</b>	<b>\$ 3,501,317</b>	<b>\$ 9,411,881</b>	<b>77.1%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 1,852,218	\$ 4,017,396	\$ 4,017,396	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,852,218</b>	<b>\$ 4,017,396</b>	<b>\$ 4,017,396</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,849,287</b>	<b>\$ 1,849,287</b>	<b>\$ 1,849,287</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 2,931</b>	<b>\$ 2,168,109</b>	<b>\$ 2,168,109</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 1,768,365	\$ 3,115,894	\$ 2,316,884	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 1,768,365</b>	<b>\$ 3,115,894</b>	<b>\$ 2,316,884</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,248,164	\$ 275,069	\$ 3,022,829	93.1%
Sanitary Landfill Fees	506,585	65,234	525,189	103.7%
Senior Discount	(63,767)	(5,092)	(55,278)	86.7%
Recycling Proceeds	922	991	4,026	436.6%
Sale of Scrap Metal	4,407	435	4,583	104.0%
Sale of Kraft Bags	5,662	277	4,139	73.1%
Return Service/Overload Container	70,588	667	67,038	95.0%
Auto Lid Locks	1,121	96	1,083	96.6%
Rear Load Dumpster Rental	4,563	268	4,260	93.4%
Bulky/White Goods Collection	20,790	554	16,449	79.1%
Container Removal from Curb	58	-	8	12.9%
Customer Roll-Off Fee	155	7	120	77.7%
Roll-Off Rental Income	56,849	712	36,977	65.0%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,856,097</b>	<b>\$ 339,218</b>	<b>\$ 3,631,422</b>	<b>94.2%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 3,055	\$ 321	\$ 3,301	108.0%
Administrative Fees	28	-	44	155.8%
Late Charge For Billing	161,840	14,939	153,746	95.0%
Miscellaneous Revenues	0	10	1,316	N/A
Insurance Proceeds	1,312	-	1,312	100.0%
Sale of City Property	10,750	-	10,750	100.0%
Cash Over (Short)	10	-	2	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 176,995</b>	<b>\$ 15,270</b>	<b>\$ 170,471</b>	<b>96.3%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,033,092</b>	<b>\$ 354,488</b>	<b>\$ 3,801,893</b>	<b>94.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 5,801,457</b>	<b>\$ 3,470,382</b>	<b>\$ 6,118,777</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 275,089	\$ 19,886	\$ 255,224	92.8%
Solid Waste Collection - Residential	367,291	19,961	324,263	88.3%
Solid Waste Collection - Recycling	540,296	187,787	500,114	92.6%
Solid Waste Collection - Brush	176,175	10,986	146,267	83.0%
Solid Waste Collection - Commercial	191,459	19,295	155,684	81.3%
Solid Waste Disposal - Transfer Station	1,316,419	118,112	1,106,865	84.1%
Solid Waste Recycling - KCCB	23,170	687	20,125	86.9%
Non-Departmental	587,082	42,564	537,814	91.6%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,476,981</b>	<b>\$ 419,278</b>	<b>\$ 3,046,356</b>	<b>87.6%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 352,588	\$ 321,487	\$ 342,804	97.2%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 352,588</b>	<b>\$ 321,487</b>	<b>\$ 342,804</b>	<b>97.2%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,829,569</b>	<b>\$ 740,765</b>	<b>\$ 3,389,160</b>	<b>88.5%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 1,971,888	\$ 2,729,616	\$ 2,729,616	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,971,888</b>	<b>\$ 2,729,616</b>	<b>\$ 2,729,616</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 869,245</b>	<b>869,245</b>	<b>\$ 869,245</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 1,102,643</b>	<b>\$ 1,860,371</b>	<b>\$ 1,860,371</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GOLF COURSE FUND**  
**As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,141,090)	\$ (1,421,560)	\$ (1,204,228)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,141,090)</b>	<b>\$ (1,421,560)</b>	<b>\$ (1,204,228)</b>	
<b>REVENUES</b>				
Green Fees	\$ 80,400	\$ 4,318	\$ 68,629	85.4%
Cart Rental Fees	58,300	3,792	50,797	87.1%
Membership Dues	56,000	20,193	26,270	46.9%
Cart Storage Fees	37,000	15,950	22,730	61.4%
Trail Fees	7,700	3,024	4,425	57.5%
Pro Shop Sales	35,000	2,571	28,527	81.5%
Driving Range Fees	10,100	654	8,348	82.7%
Tournament Green Fees	10,000	361	10,442	104.4%
Snack Bar Revenue-Beer & Wine	15,000	743	12,493	83.3%
Golf Lesson Revenue	1,000	-	1,320	132.0%
Facility Rental Income	1,600	-	-	0.0%
Administrative Fees	500	5	15	3.0%
Auction Proceeds	360	-	488	135.6%
Cash Over/Short	-	-	7	N/A
<b>TOTAL REVENUES</b>	<b>\$ 312,960</b>	<b>\$ 51,611</b>	<b>\$ 234,490</b>	<b>74.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (828,130)</b>	<b>\$ (1,369,949)</b>	<b>\$ (969,738)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 207,386	\$ 14,759	\$ 172,668	83.3%
Golf Course Maintenance	320,783	23,774	265,317	82.7%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 528,169</b>	<b>\$ 38,533</b>	<b>\$ 437,985</b>	<b>82.9%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 21,721	\$ 21,360	\$ 22,119	101.8%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 21,721</b>	<b>\$ 21,360</b>	<b>\$ 22,119</b>	<b>101.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 549,890</b>	<b>\$ 59,893</b>	<b>\$ 460,104</b>	<b>83.7%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,378,020)	\$ (1,429,842)	\$ (1,429,842)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,378,020)</b>	<b>\$ (1,429,842)</b>	<b>\$ (1,429,842)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 132,042</b>	<b>\$ 132,042</b>	<b>\$ 132,042</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,510,062)</b>	<b>\$ (1,561,884)</b>	<b>\$ (1,561,884)</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**DRAINAGE UTILITY FUND**  
**As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 415,975	\$ 1,850,387	\$ 1,647,823	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 415,975</b>	<b>\$ 1,850,387</b>	<b>\$ 1,647,823</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 930,250	\$ 76,098	\$ 846,881	91.0%
<b>SUBTOTAL REVENUES</b>	<b>\$ 930,250</b>	<b>\$ 76,098</b>	<b>\$ 846,881</b>	<b>91.0%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 3,000	\$ 330	\$ 3,298	109.9%
Auction Proceeds	2,160	-	2,160	100.0%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 5,160</b>	<b>\$ 330</b>	<b>\$ 5,458</b>	<b>105.8%</b>
<b>TOTAL REVENUES</b>	<b>\$ 935,410</b>	<b>\$ 76,428</b>	<b>\$ 852,340</b>	<b>91.1%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,351,385</b>	<b>\$ 1,926,815</b>	<b>\$ 2,500,163</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 592,170	\$ 20,436	\$ 409,951	69.2%
Non-Departmental	127,457	9,871	113,755	89.3%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 719,627</b>	<b>\$ 30,307</b>	<b>\$ 523,706</b>	<b>72.8%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 967,271	\$ 11,100	\$ 40,153	4.2%
Capital Outlay	47,800	-	46,393	97.1%
Principal & Int. Debt Pymts	167,164	162,663	167,165	100.0%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,182,235</b>	<b>\$ 173,763</b>	<b>\$ 253,711</b>	<b>21.5%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,901,862</b>	<b>\$ 204,070</b>	<b>\$ 777,417</b>	<b>40.9%</b>
Unassigned	\$ (550,477)	\$ 1,722,745	\$ 1,722,745	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (550,477)</b>	<b>\$ 1,722,745</b>	<b>\$ 1,722,745</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 179,907</b>	<b>\$ 179,907</b>	<b>\$ 179,907</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (730,384)</b>	<b>\$ 1,542,838</b>	<b>\$ 1,542,838</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 303,872	\$ 3,751,091	\$ 369,911	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 303,872</b>	<b>\$ 3,751,091</b>	<b>\$ 369,911</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,943,762	\$ 8,086	\$ 3,930,882	99.7%
Delinquent Ad Valorem Taxes	13,000	1,524	14,911	114.7%
Penalty & Interest	16,000	1,808	20,380	127.4%
Interest Revenue	1,200	36	1,846	153.8%
EDC Debt Repayment	129,675	117,338	129,676	100.0%
Other Financing Sources	3,000	-	8,114	270.5%
<b>TOTAL REVENUES</b>	<b>\$ 4,106,637</b>	<b>\$ 128,792</b>	<b>\$ 4,105,809</b>	<b>100.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,410,509</b>	<b>\$ 3,879,882</b>	<b>\$ 4,475,720</b>	
<b>EXPENDITURES</b>				
Principal Refunding 2005 C/O	\$ 89,304	\$ 89,304	\$ 89,304	100.0%
Principal '06 Tax Notes	103,000	103,000	103,000	100.0%
Principal '07 C/O	305,000	305,000	305,000	100.0%
Principal '07 C/O Refunding	7,500	7,500	7,500	100.0%
Principal '09 G.O.	200,000	200,000	200,000	100.0%
Principal '09 Tax Notes	285,000	285,000	285,000	100.0%
Principal '10 G.O.	40,000	40,000	40,000	100.0%
Principal '10 Tax Notes	125,000	125,000	125,000	100.0%
Principal '10 Refunding	281,880	281,880	281,880	100.0%
Principal 10A Tax Note	72,000	72,000	72,000	100.0%
Principal 11 Rev	85,000	85,000	85,000	100.0%
Principal '12 Tax Note	240,000	240,000	240,000	100.0%
Principal '12 GO Refunding	88,500	88,500	88,500	100.0%
Principal '13 GO Refunding	300,000	300,000	300,000	100.0%
Principal '13 Tax Note	180,000	180,000	180,000	100.0%
Principal '13 GO	185,000	185,000	185,000	100.0%
Principal '13 PPFCO	50,000	50,000	50,000	100.0%
Principal '14 CO	165,000	165,000	165,000	100.0%
Interest Refunding 2005 C/O	6,565	3,282	6,565	100.0%
Interest '06 Tax Notes	25,742	12,870	25,741	100.0%
Interest '07 Proposed CO	179,861	89,931	179,862	100.0%
Interest '07GO Refund	52,895	26,447	52,894	100.0%
Interest '09 G.O.	196,575	10,400	108,688	55.3%
Interest '09 Tax Notes	8,550	5,550	8,550	100.0%
Interest '10 G.O.	51,613	25,807	51,613	100.0%
Interest '10 Tax Notes	2,969	1,485	2,970	100.0%
Interest '10 Refunding	20,630	10,315	20,630	100.0%
Interest '10A Tax Notes	10,235	-	10,235	100.0%
Interest '11 Revenue & Tax bonds	12,075	6,038	12,076	100.0%
Interest '11 Go bonds	262,050	131,025	262,050	100.0%
Interest '12 Tax Notes	14,896	8,428	14,847	99.7%
Interest '12 GO Refunding	17,310	8,654	17,309	100.0%
Interest '13 GO Refunding	11,400	5,700	11,400	100.0%
Interest '13 Tax Notes	9,420	5,335	9,420	100.0%
Interest '13 GO	91,694	45,847	91,694	100.0%
Interest -13 PPFCO	13,322	6,661	13,291	99.8%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 60,388	\$ 29,594	\$ 59,788	99.0%
Interest 15 CO	99,748	38,304	99,749	100.0%
Interest 15 GO Refunding	10,178	6,321	10,179	100.0%
Bond Paying Agent Fees	3,900	799	3,899	N/A
Bond Issuance Cost	846	-	846	100.0%
Arbitrage Rebate Service	6,757	-	335	5.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,971,803</b>	<b>\$ 3,280,977</b>	<b>\$ 3,876,815</b>	<b>97.6%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 438,706</b>	 <b>\$ 598,905</b>	 <b>\$ 598,905</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**HOTEL OCCUPANCY TAX FUND**  
**As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 97,557	\$ 138,151	\$ 138,389	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 97,557</b>	<b>\$ 138,151</b>	<b>\$ 138,389</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 40,543	\$ -	\$ 40,280	99.4%
Hotel Occupancy Tax - Luxury Inn	5,343	1,560	4,805	89.9%
Hotel Occupancy Tax - Cactus Lodge	7,915	2,080	5,823	73.6%
Hotel Occupancy Tax - Motel 8	18,700	-	16,488	88.2%
Hotel Occupancy Tax - Relax Inn	6,214	-	4,136	66.6%
Hotel Occupancy Tax - Comfort Suites	57,472	9,448	42,150	73.3%
Hotel Occupancy Tax - Days Inn	28,386	-	22,620	79.7%
Interest Revenue	40	-	102	254.5%
<b>TOTAL REVENUES</b>	<b>\$ 164,613</b>	<b>\$ 13,088</b>	<b>\$ 136,404</b>	<b>82.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 262,170</b>	<b>\$ 151,239</b>	<b>\$ 274,793</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Chamber of Commerce	\$ 166,644	\$ -	\$ 117,014	70.2%
Texas Lodging Advertising	1,765	-	1,765	100.0%
Repair and Maintenance	5,182	-	-	0.0%
Professional Services	8,318	676	4,926	59.2%
Utilities	20,000	-	-	0.0%
Principal - 2009 Tax Notes	35,000	35,000	35,000	100.0%
Interest - 2009 Tax Notes	1,050	525	1,050	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 237,959</b>	<b>\$ 36,201</b>	<b>\$ 159,755</b>	<b>67.1%</b>
Unassigned	\$ 24,211	\$ 115,038	\$ 115,038	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 24,211</b>	<b>\$ 115,038</b>	<b>\$ 115,038</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 9,845	\$ 5,104	\$ 11,409	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 9,845</b>	<b>\$ 5,104</b>	<b>\$ 11,409</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ -	\$ 3	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 9,845</b>	<b>\$ 5,104</b>	<b>\$ 11,412</b>	
<b>EXPENDITURES</b>				
Other Operating Cost	\$ 9,847	\$ 907	\$ 7,215	
Designated Expenses	1,562	0	-	
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,409</b>	<b>\$ 907</b>	<b>\$ 7,215</b>	
Unassigned	\$ (1,564)	\$ 4,197	\$ 4,197	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,564)</b>	<b>\$ 4,197</b>	<b>\$ 4,197</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 13,071	\$ 12,260	\$ 13,386	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 13,071</b>	<b>\$ 12,260</b>	<b>\$ 13,386</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 8	\$ 4	\$ 32	406.1%
Court Efficiency Revenue	1,500	105	1,593	106.2%
<b>TOTAL REVENUES</b>	<b>\$ 1,508</b>	<b>\$ 109</b>	<b>\$ 1,625</b>	<b>107.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,579</b>	<b>\$ 12,369</b>	<b>\$ 15,011</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 968	\$ 26	\$ 490	50.6%
Dues & Subscriptions	514	50	415	80.7%
Professional Development	1,755	(200)	1,613	91.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,237</b>	<b>\$ (124)</b>	<b>\$ 2,518</b>	<b>77.8%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,237</b>	<b>\$ (124)</b>	<b>\$ 2,518</b>	
Restricted	\$ 11,342	\$ 12,493	\$ 12,493	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 11,342</b>	<b>\$ 12,493</b>	<b>\$ 12,493</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 18,787	\$ 7,128	\$ 17,398	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 18,787</b>	<b>\$ 7,128</b>	<b>\$ 17,398</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 16	\$ 2	\$ 18	114.1%
Court Technology Revenue	11,100	764	12,125	109.2%
<b>TOTAL REVENUES</b>	<b>\$ 11,116</b>	<b>\$ 766</b>	<b>\$ 12,143</b>	<b>109.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 29,903</b>	<b>\$ 7,894</b>	<b>\$ 29,541</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 380	\$ -	\$ -	0.0%
Repairs & Maintenance	17,143	-	17,142	100.0%
Contractual Services	4,981	268	4,773	95.8%
Principal Tax Note 2012	5,000	5,000	5,000	100.0%
Interest Tax Note 2012	490	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,994</b>	<b>\$ 5,268</b>	<b>\$ 26,915</b>	<b>96.1%</b>
Restricted	\$ 1,909	\$ 2,626	\$ 2,626	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,909</b>	<b>\$ 2,626</b>	<b>\$ 2,626</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of August 31, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Aug. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 32,860	\$ 15,784	\$ 33,264	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 32,860</b>	<b>\$ 15,784</b>	<b>\$ 33,264</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 26	\$ 2	\$ 26	98.4%
Court Security Revenue	12,100	576	9,134	75.5%
<b>TOTAL REVENUES</b>	<b>\$ 12,126</b>	<b>\$ 578</b>	<b>\$ 9,159</b>	<b>75.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 44,986</b>	<b>\$ 16,362</b>	<b>\$ 42,423</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 26,967	\$ 2,008	\$ 24,399	90.5%
Repairs & Maintenance	2,860	-	2,859	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 29,827</b>	<b>\$ 2,008</b>	<b>\$ 27,258</b>	<b>0.0%</b>
Restricted	\$ 15,159	\$ 14,354	\$ 15,165	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 15,159</b>	<b>\$ 14,354</b>	<b>\$ 15,165</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of August 31, 2016 (FY 2015-16)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 87,257	\$ 11,972	\$ -	\$ 99,229
City-Wide Donation Fund	66,096	46,095	45,383	66,808
Police State Seizure Fund	15,820	14	-	15,834
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,306	7	3,674	9,639
Fire Department Grants Fund	9,456	6	-	9,462
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 194,039</b>	<b>\$ 58,094</b>	<b>\$ 49,057</b>	<b>\$ 203,076</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,052	6	-	2,058
2010 Tax Notes (W&S) - Reimb. Resolution	384,641	954	43,141	342,454
2010A Tax Notes (Tax Supported)	13,523	32	3,402	10,153
2013 Tax Notes (SW)	53,298	137	1,219	52,216
2013 GO (Tax Supported)	765,593	1,161	754,403	12,351
2012 GO Refunding and Improvement (W & S)	1,134,934	2,469	215,247	922,156
2011 Revenue & Limited Tax notes	42,882	110	-	42,992
2011GO Bonds	5,423	15	-	5,438
2012 Tax Notes (Tax Supported)	65,199	157	2,965	62,391
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,187	11	-	4,198
2012 Tax Limited Notes Municipal Court	1,077	1	216	862
2013 Tax Notes (Tax Supported)	107,130	194	54,264	53,060
2013 Tax Notes (W&S)	351,238	250	28,894	322,594
2013 PPFCO	11,824	30	-	11,854
2014 CO Water & Sewer Fund	5,646,136	6,313	3,840,150	1,812,299
2014 CO Tax Supported	1,029,701	1,619	332,656	698,664
2014 Solid Waste Fund	2,800	8	-	2,808
2015 CO Tax Supported	3,089,753	6,750	1,111,882	1,984,621
2015 CO Water and Sewer Fund	3,853,268	9,499	130,011	3,732,756
2015 CO Solid Waste Fund	369,044	804	268,912	100,936
2016 CO Tax Supported	0	653,349	22,341	631,008
2016 CO Water and Sewer Fund	-	8,209,782	74,821	8,134,961
2016 CO Solid Waste Fund	-	370,664	3,480	367,184
2016 CO Golf Course Fund	-	189,385	1,791	187,594
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 16,933,847</b>	<b>\$ 9,453,700</b>	<b>\$ 6,889,795</b>	<b>\$ 19,497,752</b>
<b>Total Other Funds</b>	<b>\$ 17,127,886</b>	<b>\$ 9,511,794</b>	<b>\$ 6,938,852</b>	<b>\$ 19,700,826</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of August 31, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 11,235	\$ -	\$ 44
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	3	84,503	-
<b>Total Revenues</b>		<b>\$ 1,344,450</b>	<b>\$ 3</b>	<b>\$ 1,344,503</b>	<b>\$ -</b>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	11,194	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<b>\$ 1,344,450</b>	<b>\$ 11,194</b>	<b>\$ 1,344,459</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	\$ 0	\$ 44	\$ 44	\$ 44

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of August 31, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 150,329	\$ -	\$ 2,052
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	44	7,536	6
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 44</b>	<b>\$ 3,567,536</b>	<b>\$ 6</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 123,874	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	24,447	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ 148,321</b>	<b>\$ 3,565,484</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,052	\$ 2,052	\$ 2,058

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of August 31, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317		\$ 384,641
	Prior Period Adjustment			(51,793)	
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 1,212,317</b>	<b>\$ (51,793)</b>	<b>\$ 384,641</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	460	13,333	954
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 460</b>	<b>\$ 3,898,333</b>	<b>\$ 954</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	578,776	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	179,105	1,445,336	43,141
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	70,255	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 828,136</b>	<b>\$ 3,461,899</b>	<b>\$ 43,141</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ 384,641	\$ 342,454

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of August 31, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 17,279		\$ 13,523
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	9	1,734	32
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 9</b>	<b>\$ 1,381,734</b>	<b>\$ 32</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		-	-	749
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	2,653
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	3,765	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 3,765</b>	<b>\$ 1,368,211</b>	<b>\$ 3,402</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 13,523	\$ 13,523	\$ 10,153

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Solid Waste**  
**As of August 31, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,270	\$	53,298
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	28	171	137
<b>Total Revenues</b>		<b>\$ 235,000</b>	<b>\$ 28</b>	<b>\$ 235,171</b>	<b>\$ 137</b>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9102-8400	Equipment -General			\$	1,219
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<b>\$ 235,000</b>	<b>\$ -</b>	<b>\$ 181,873</b>	<b>\$ 1,219</b>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$ 53,298	\$ 52,216

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of August 31, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 4,163,136		\$ 765,593
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	33,382	35,546	1,161
59-390-1002	Bond Discount or Premium	61,415	-		
<b>Total Revenues</b>		<u>\$ 4,746,415</u>	<u>\$ 33,382</u>	<u>\$ 4,720,546</u>	<u>\$ 1,161</u>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 2,407,849	\$ 2,494,535	\$ 754,403
59-4190-4400-8300	Vehicles	1,431,853	1,023,076	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,746,415</u>	<u>\$ 3,430,925</u>	<u>\$ 3,954,953</u>	<u>\$ 754,403</u>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 765,593</u>	<u>\$ 765,593</u>	<u>\$ 12,351</u>

**City of Copperas Cove, Texas**  
**2012 GO Bonds**  
**Water & Sewer**  
**As of August 31, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,884,668	\$	1,134,934
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,484	22,152	2,469
93-390-1002	Bond Discount or Premium	-	-		
<b>Total Revenues</b>		<b>\$ 1,865,000</b>	<b>\$ 2,484</b>	<b>\$ 1,887,152</b>	<b>\$ 2,469</b>
<b>Expenditures</b>					
93-4616-8500-9187	NE Water Line	\$ 1,865,000	\$ 752,218	\$ 752,218	\$ 215,247
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<b>\$ 1,865,000</b>	<b>\$ 752,218</b>	<b>\$ 752,218</b>	<b>\$ 215,247</b>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$ 1,134,934	\$ 922,156

City of Copperas Cove, Texas  
2011 Revenue & Limited Tax Notes  
Tax Supported  
As of August 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,860		\$ 42,882
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	22	1,475	110
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 22</u>	<u>\$ 39,301,996</u>	<u>\$ 110</u>
<b>Expenditures</b>					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-		
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 42,882</u>	<u>\$ 42,882</u>	<u>\$ 42,992</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of August 31, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 6,506	\$	5,423
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	3	203	15
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 3</b>	<b>\$ 5,567,982</b>	<b>\$ 15</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 1,086	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-		
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ 1,086</b>	<b>\$ 5,562,559</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	<b>\$ -</b>	<b>\$ 5,423</b>	<b>\$ 5,423</b>	<b>\$ 5,438</b>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**As of August 31, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 60,451	\$ -	\$ 65,199
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 60,451	\$ (56,365)	\$ 65,199
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	48	1,258	157
96-390-6005	Miscellaneous Revenue	-	4,760	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 4,808</b>	<b>\$ 966,018</b>	<b>\$ 157</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	60	60	2,965
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 60</b>	<b>\$ 844,454</b>	<b>\$ 2,965</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ 65,199	\$ 62,391

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of August 31, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 4,074		\$ 100
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	1	100	-
97-390-6005	Miscellaneous Revenue		-	-	
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ 1</u>	<u>\$ 155,100</u>	<u>\$ -</u>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ 3,975	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ 3,975</u>	<u>\$ 155,000</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of August 31, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 4,184		\$ 4,187
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	3	246	11
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 3</u>	<u>\$ 180,246</u>	<u>\$ 11</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,187</u>	<u>\$ 4,187</u>	<u>\$ 4,198</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of August 31, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 1,989		\$ 1,077
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	1
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ 1</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	912	2,088	216
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 912</u>	<u>\$ 28,953</u>	<u>\$ 216</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,077</u>	<u>\$ 1,077</u>	<u>\$ 862</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of August 31, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 122,699		\$ 107,130
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	99	728	194
<b>Total Revenues</b>		<b>\$ 1,147,702</b>	<b>\$ 99</b>	<b>\$ 1,148,430</b>	<b>\$ 194</b>
<b>Expenditures</b>					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ -
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	-	-	35,764
84-4190-7100-8100	Building & Fixtures	60,000	15,668	15,668	18,500
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
<b>Total Expenditures</b>		<b>\$ 1,147,702</b>	<b>\$ 15,668</b>	<b>\$ 1,041,300</b>	<b>\$ 54,264</b>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 107,130	\$ 107,130	\$ 53,060

City of Copperas Cove, Texas  
2013 Tax Notes  
Water and Sewer  
As of August 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 476,513	\$ 351,238	
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	-
85-370-6001	Interest Revenue	-	221	394	250
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 221</b>	<b>\$ 635,055</b>	<b>\$ 250</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	-
85-4425-8200-9057	Taylor Mountain Tank	50,000	20,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	63,358	63,358	25,729
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation				3,165
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 125,496</b>	<b>\$ 283,817</b>	<b>\$ 28,894</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 351,238	\$ 351,238	\$ 322,594

City of Copperas Cove, Texas  
2013 PPFCO  
As of August 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ 594,262		\$ 11,824
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	169	315	30
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 169</u>	<u>\$ 630,315</u>	<u>\$ 30</u>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ 503,990	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ 582,607</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,824</u>	<u>\$ 11,824</u>	<u>\$ 11,854</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of August 31, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 6,362,512		\$ 5,646,136
<b>Revenues</b>					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	22,249	22,755	6,313
32-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 22,249</b>	<b>\$ 6,882,993</b>	<b>\$ 6,313</b>
<b>Expenditures</b>					
32-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation				2,853
32-4425-8200-8300	Vehicles	52,000	6,072	43,177	-
32-4425-8200-8400	Equipment - General		3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	262,489	262,632	-
32-4425-8200-9058	Insta-valves	46,000	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	61,532	143,032	1,294,181
32-4425-8300-8300	Vehicles	46,000	-	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	405,374	538,484	2,543,116
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 738,625</b>	<b>\$ 1,236,857</b>	<b>\$ 3,840,150</b>
<b>Ending Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	\$ 5,646,136	\$ 1,812,299

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of August 31, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626		\$ 1,029,701
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	2,159	2,270	907
31-390-6005	Miscellaneous Revenue	-	-	-	712
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 2,159</b>	<b>\$ 2,361,151</b>	<b>\$ 1,619</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	891	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	10,700	10,700	9,935
31-4190-4100-8402	Equipment- Electronic	18,455	10,342	10,342	-
31-4190-4200-8300	Vehicles	206,819	105,300	206,272	41,022
31-4190-4200-8400	Equipment - General	26,407	12,514	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	23,313	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	33,206	33,206	251,520
31-4190-4400-8300	Vehicles	49,044	39,149	49,024	-
31-4190-4400-8400	Equipment - General	28,610	1,850	28,389	-
31-4190-5300-8300	Vehicles	129,156	26,015	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	3,557	3,557	30,179
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	175,123	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 465,084</b>	<b>\$ 1,331,450</b>	<b>\$ 332,656</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ 1,029,701	\$ 698,664

City of Copperas Cove, Texas  
2014 SW Fund  
As of August 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 385,217	\$ -	\$ 2,800
<b>Revenues</b>					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	40	258	8
33-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 392,628</u>	<u>\$ 40</u>	<u>\$ 392,886</u>	<u>\$ 8</u>
<b>Expenditures</b>					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ 166,637	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
<b>Total Expenditures</b>		<u>\$ 392,628</u>	<u>\$ 382,457</u>	<u>\$ 390,086</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,800</u>	<u>\$ 2,800</u>	<u>\$ 2,808</u>

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of August 31, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ -		\$ 3,089,753
<b>Revenues</b>					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	104,279	104,279	-
37-370-6001	Interest Revenue	-	259	259	6,750
37-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 3,159,279</b>	<b>\$ 3,159,538</b>	<b>\$ 3,159,538</b>	<b>\$ 6,750</b>
<b>Expenditures</b>					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ -	\$ -	\$ 405,119
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	-	-	458,000
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	-	-	184,650
37-4190-5320-9066	Avenue D Sidewalk	84,000	35,490	35,490	50,955
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	-	-	13,158
37-4190-7500-9500	BIC	37,279	34,295	34,295	-
<b>Total Expenditures</b>		<b>\$ 3,159,279</b>	<b>\$ 69,785</b>	<b>\$ 69,785</b>	<b>\$ 1,111,882</b>
<b>Ending Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753	\$ 3,089,753	\$ 1,984,621

City of Copperas Cove, Texas  
2015 CO Water & Sewer  
As of August 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of		FY 2015-2016
				FY 2014-2015	FY 2014-2015	
<b>Beginning Fund Balance</b>						
38-300-0001	Fund Balance	\$ -	\$ -			\$ 3,853,268
<b>Revenues</b>						
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ 4,665,000		\$ -
38-390-1004	Bond Premium	161,909	161,909	161,909		-
38-370-6001	Interest Revenue	-	327	327		9,499
38-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 4,827,236</b>	<b>\$ 4,827,236</b>		<b>\$ 9,499</b>
<b>Expenditures</b>						
38-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ -		\$ 19,529
38-4425-8200-8300	Vehicles	100,000	-	-		92,068
38-4425-8200-8400	Equipment General	20,000	-	-		-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-		-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-		-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-		-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	927,318	927,318		18,414
38-4190-7500-9500	BIC	53,881	46,650	46,650		-
<b>Total Expenditures</b>		<b>\$ 4,734,809</b>	<b>\$ 973,968</b>	<b>\$ 973,968</b>		<b>\$ 130,011</b>
<b>Ending Fund Balance</b>						
38-300-0001	Fund Balance	<u>\$ 92,100</u>	<u>\$ 3,853,268</u>	<u>\$ 3,853,268</u>		<u>\$ 3,732,756</u>

City of Copperas Cove, Texas  
2015 CO SW Fund  
As of August 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ -		\$ 369,044
<b>Revenues</b>					
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	13,862	13,862	13,862	-
39-370-6001	Interest Revenue	-	32	32	804
39-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 393,862</u>	<u>\$ 393,894</u>	<u>\$ 393,894</u>	<u>\$ 804</u>
<b>Expenditures</b>					
39-4430-9200-8400	Equipment General Scale	\$ 55,000	\$ -	\$ -	\$ 54,672
39-4430-9200-9067	Tipping Floor	330,000	17,250	17,250	214,240
39-4190-7500-9500	BIC	8,862	7,600	7,600	-
	Contingency	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 393,862</u>	<u>\$ 24,850</u>	<u>\$ 24,850</u>	<u>\$ 268,912</u>
<b>Ending Fund Balance</b>					
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 369,044</u>	<u>\$ 369,044</u>	<u>\$ 100,936</u>

City of Copperas Cove, Texas  
2016 CO Tax Supported Fund  
As of August 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ -	-	\$ -
<b>Revenues</b>					
26-390-1001	Bond Proceeds	\$ 600,000	\$ -	-	\$ 600,000
26-390-1004	Bond Premium	53,025	-	-	53,025
26-370-6001	Interest Revenue	-	-	-	324
26-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 653,025</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 653,349</b>
<b>Expenditures</b>					
26-4190-4100-8300	Vehicles	\$ 164,000	\$ -	-	-
26-4190-4400-8400	Equipment	31,800	-	-	-
26-4190-4400-8402	Electronics	99,584	-	-	-
26-4190-5200-8300	Vehicles	20,000	-	-	-
26-4190-5300-8400	Equipment General	175,000	-	-	-
26-4190-6100-8402	Electronics	16,500	-	-	16,200
26-4190-7100-8100	Building-Library	140,000	-	-	-
26-4190-7402-8400	Equipment General Golf maint.	8,400	-	-	-
26-4190-7402-9077	Golf Course Improvements	103,500	-	-	-
26-4190-7500-9500	BIC	13,116	-	-	6,141
<b>Total Expenditures</b>		<b>\$ 771,900</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 22,341</b>
<b>Ending Fund Balance</b>					
26-300-0001	Fund Balance	\$ (118,875)	\$ -	-	\$ 631,008

City of Copperas Cove, Texas  
2016 CO Water and Sewer Fund  
As of August 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ -	-	\$ -
<b>Revenues</b>					
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ -	-	\$ 7,310,000
27-390-1004	Bond Premium	895,712	-	-	895,712
27-370-6001	Interest Revenue	-	-	-	4,070
27-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 8,209,782</b>
<b>Expenditures</b>					
27-4425-8100-8300	Vehicles	\$ 22,631	\$ -	-	-
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	-	-	-
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	-	-	-
27-4425-8200-9075	Killeen 500 Gal Tank	180,000	-	-	-
27-4425-8300-8300	Vehicles	130,000	-	-	-
27-4425-8300-9069	City park Sewer Line	533,260	-	-	-
27-4425-8403-9073	NE Plant UV System	100,000	-	-	-
27-4425-8500-9500	BIC	74,821	-	-	74,821
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 74,821</b>
<b>Ending Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ -	-	\$ 8,134,961

City of Copperas Cove, Texas  
2016 CO Solid Waste Fund  
As of August 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
28-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>					
28-390-1001	Bond Proceeds	\$ 340,000	\$ -	\$ -	\$ 340,000
28-390-1004	Bond Premium	30,480	-	-	30,480
28-370-6001	Interest Revenue	-	-	-	184
28-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 370,480</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 370,664</b>
<b>Expenditures</b>					
28-4430-9200-8300	Vehicles	\$ 130,000	\$ -	\$ -	-
28-4430-9101-8300	Vehicles	\$ 207,000	-	-	-
28-4430-9200-8300	Vehicles	\$ 30,000	-	-	-
28-4430-9500-9500	BIC	3,480	-	-	3,480
<b>Total Expenditures</b>		<b>\$ 370,480</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,480</b>
<b>Ending Fund Balance</b>					
28-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ 367,184

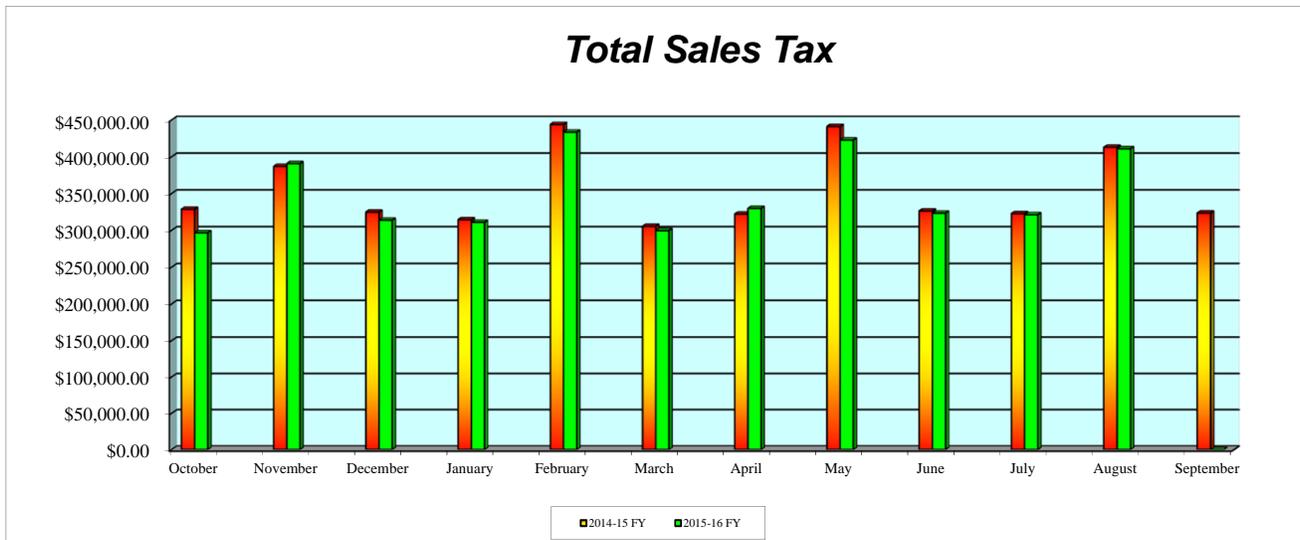
City of Copperas Cove, Texas  
2016 CO Golf Course Fund  
As of August 31, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
29-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>					
29-390-1001	Bond Proceeds	\$ 175,000	\$ -	\$ -	\$ 175,000
29-390-1004	Bond Premium	14,291	-	-	14,291
29-370-6001	Interest Revenue	-	-	-	94
29-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 189,291</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 189,385</b>
<b>Expenditures</b>					
29-4190-7402-8400	Small Engine Equipment-Green Mower	\$ 32,000	\$ -	\$ -	-
29-4190-7402-8400	Small Engine Equipment-Fairway Mower	\$ 52,000	-	-	-
29-4190-7402-9077	Golf Course Improvements	103,500	-	-	-
29-4190-7500-9500	BIC	1,791	-	-	1,791
<b>Total Expenditures</b>		<b>\$ 189,291</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,791</b>
<b>Ending Fund Balance</b>					
28-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ 187,594

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2014-15)  
As of AUGUST 31, 2016. (FY 2015-16)**

<b>Fiscal Year 2014-15</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2015-16</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$219,003.47	\$109,501.74	\$328,505.21	October	\$197,764.96	\$98,882.48	\$296,647.44
November	\$257,859.87	\$128,929.94	\$386,789.81	November	\$260,459.64	\$130,229.82	\$390,689.46
December	\$216,446.45	\$108,223.23	\$324,669.68	December	\$209,225.03	\$104,612.50	\$313,837.54
January	\$209,649.35	\$104,824.68	\$314,474.03	January	\$207,267.27	\$103,633.64	\$310,900.91
February	\$295,898.47	\$147,949.22	\$443,847.70	February	\$289,019.35	\$144,509.66	\$433,529.02
March	\$203,559.59	\$101,779.78	\$305,339.38	March	\$199,649.10	\$99,824.55	\$299,473.65
April	\$214,653.29	\$107,326.65	\$321,979.94	April	\$219,779.36	\$109,889.68	\$329,669.04
May	\$294,097.22	\$147,048.61	\$441,145.83	May	\$281,772.19	\$140,886.09	\$422,658.28
June	\$217,498.65	\$108,749.30	\$326,247.97	June	\$215,571.65	\$107,785.81	\$323,357.47
July	\$215,035.65	\$107,517.83	\$322,553.48	July	\$214,102.64	\$107,051.32	\$321,153.96
August	\$275,209.20	\$137,604.60	\$412,813.80	August	\$273,894.24	\$136,947.12	\$410,841.36
September	\$215,609.55	\$107,804.78	\$323,414.33	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,834,520.76</b>	<b>\$1,417,260.33</b>	<b>\$4,251,781.11</b>	<b>Total</b>	<b>\$2,568,505.43</b>	<b>\$1,284,252.67</b>	<b>\$3,852,758.11</b>

NOTE 1 - Total revenues collected for sales tax by the month ending August 31, 2016, in FY 2015-16 was \$3,852,758.11 (\$2,568,505.43 City's revenues and \$1,284,252.67 EDC's revenues); total revenues collected for sales tax by the month ending August 31, 2015 in FY 2014-15 was \$3,928,366.79 (\$2,618,911.21 City's revenues and \$1,309,455.56 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of August 31, 2016 (FY 2015-16)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 24,398,635.94
MONEY MARKET ACCOUNT	5,072,081.77
<b>Subtotal on Funds in Investment Pools</b>	<u>\$ 29,470,717.71</u>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 2,186,511.62
Accounts Payable	3,488,417.62
Payroll	5,184.70
Rental Rehab	15,385.30
Employee Benefit Trust	85.03
Police Department Funds	16,104.72
Law Enforcement Explorer Program	4,098.41
Law Enforcement Block Grant	8,146.26
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<u>\$ 5,724,144.66</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Stmts)</b>	
Subdivision Escrow	\$ 2,552.04
Pending Forfeitures	35,798.43
<b>Subtotal Savings Accounts</b>	<u>\$ 38,350.47</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><u>\$ 35,233,212.84</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of August 31, 2016 (FY 2015-16)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$6,900,503.37
Water & Sewer Fund	\$4,971,635.51
Solid Waste Fund	\$1,902,342.60
Drainage Utility Fund	\$1,698,288.61
General Obligation Interest & Sinking Fund	\$309,265.93
Municipal Golf Course Fund	(\$1,269,793.23)
Small Business Revolving Loan Fund	\$99,229.34
Hotel/Motel Tax Fund	\$8,106.87
Animal Shelter Donations Fund	\$4,198.92
PEG Fund	\$156,769.58
Employee Benefit Trust Fund	(\$100.00)
W & S Loan Fund	\$341,591.57
City-Wide Donations Fund	\$66,697.76
City Wide Grants	\$1,561.60
FEMA Grant Funds	\$9.37
2016 CO Tax Supported	\$631,007.84
2016 CO Water& Sewer	\$8,134,961.47
2016 CO Solid Waste	\$367,183.71
2016 CO Golf Course	\$187,593.88
2014 CO Tax Supported	\$703,607.12
2014 CO W&S	\$2,076,686.47
2014 CO SW Fund	\$2,808.85
2013 PPFCD	\$11,855.41
2015 CO Tax Supported	\$2,015,158.97
2015 CO Water & Sewer	\$3,628,727.09
2015 CO Solid Waste Fund	\$99,349.90
Police Restricted Fund	\$37,435.11
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$5,474.43
Law Enforcement Block Grant Fund	\$9,639.06
Fire Department Grant Fund	\$9,463.45
Step Grant	\$3,306.65
Tobacco Grant	\$10,387.54
Municipal Court Efficiency	\$12,498.50
Municipal Court Technology	\$2,630.57
Municipal Court Security	\$15,212.09
2013 Limited Tax Notes Solid Waste	\$52,215.35
2013GO Tax Supported	\$204,690.72
2010A Tax Notes (Tax Supported)	\$10,155.06
FM 1113 Grant	\$50,359.83
2006 Limited Tax Notes	\$45.10
2013 Limited Tax Notes Tax supported	\$53,060.35
2013 Tax Notes (Water & Sewer)	\$322,594.21
2010 General Obligation (Water & Sewer)	\$2,057.66
2010 Tax Notes (Water & Sewer)	\$342,498.10
2012 General Obligation (Water & Sewer)	\$922,156.14
2011 Tax Notes	\$42,993.06
2011 General Obligation Bonds	\$5,437.20
2012 Limited Tax Notes Tax supported	\$62,391.11
2012 Limited Tax Notes Water and Sewer	\$99.95
2012 Limited Tax Notes Solid Waste	\$4,196.36
2012 Limited Tax Notes Municipal Court	\$862.50
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$35,233,212.84</u></u>
<b>RECAP OF CASH &amp; INVESTMENTS</b>	
INVESTMENTS IN TEXPOOL	\$ 24,398,635.94
CASH IN BANK	10,834,576.90
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 35,233,212.84</u></u>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of August 31, 2016 (FY 2015-16)**

As of August 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, MuniBonds, Money Market Account, and bank deposits with the City's local depository.  
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

<b>TEXPOOL Investments</b>	<b>Market Value 08/01/16</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 08/31/16</b>	<b>Market Value 08/31/16</b>
General Fund	\$ 2,227,540.26			\$ 707.01	\$ 2,228,247.27	\$ 2,228,247.27
Water & Sewer Fund	1,741,736.64			552.86	1,742,289.50	1,742,289.50
Solid Waste Fund	366,970.69			116.46	367,087.15	367,087.15
Drainage Utility Fund	442,644.44			140.46	442,784.90	442,784.90
Interest & Sinking Fund	77,027.68			24.41	77,052.09	77,052.09
Small Business Revolving Loan Fu	78,902.48			25.02	78,927.50	78,927.50
2016 CO Tax Supported	647,002.50			205.34	647,207.84	647,207.84
2016 CO Water& Sewer	8,132,380.24			2,581.23	8,134,961.47	8,134,961.47
2016 CO Solid Waste	367,067.19			116.52	367,183.71	367,183.71
2016 CO Golf Course	187,534.35			59.53	187,593.88	187,593.88
2014 CO Tax Supported	203,390.76			64.55	203,455.31	203,455.31
2014 CO W&S	2,066,426.25			655.92	2,067,082.17	2,067,082.17
2014 CO SW	2,804.39			0.93	2,805.32	2,805.32
2013 PPFCCO	11,851.70			3.71	11,855.41	11,855.41
2015 CO Tax Supported	2,363,337.78			750.13	2,364,087.91	2,364,087.91
2015 CO Water & Sewer	3,627,575.71			1,151.38	3,628,727.09	3,628,727.09
2015 CO Solid Waste Fund	101,838.87			32.33	101,871.20	101,871.20
Municipal Court Efficiency	12,297.33			3.99	12,301.32	12,301.32
Municipal Court Technology	4,971.07			1.55	4,972.62	4,972.62
Municipal Court Security	5,883.60			1.86	5,885.46	5,885.46
2013Tax Note (Solid Waste)	52,198.80			16.55	52,215.35	52,215.35
2013 GO Tax Supported	204,625.79			64.93	204,690.72	204,690.72
2010A Tax Notes (Tax Supported)	10,151.90			3.16	10,155.06	10,155.06
2013 Tax Note Supported	59,916.33			19.02	59,935.35	59,935.35
2013Tax Note (Water and Sewer)	13,378.44			4.32	13,382.76	13,382.76
2010 General Obligation (Water &	2,057.04			0.62	2,057.66	2,057.66
2010 Tax Notes (Water & Sewer)	344,333.77			109.33	344,443.10	344,443.10
2012 General Obligation (Water &	921,863.54			292.60	922,156.14	922,156.14
2011 Revenue and Limited Tax N	42,979.42			13.64	42,993.06	42,993.06
2011 GO Bonds Tax Supported	5,435.36			1.84	5,437.20	5,437.20
2012 Tax Note Supported	60,574.84			19.22	60,594.06	60,594.06
2012 Tax Note (Solid Waste)	4,195.12			1.24	4,196.36	4,196.36
<b>Total TEXPOOL Investments</b>	<b>\$24,390,894.28</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,741.66</b>	<b>\$ 24,398,635.94</b>	<b>\$ 24,398,635.94</b>



# Monthly Newsletter: September 2016

## ANNOUNCEMENTS

**We would like to recognize and welcome the following entities who joined the TexPool program in August 2016:**

### TexPool

Harris County MUD 499  
 Leon Valley Economic Development Corp.  
 Fort Bend County MUD 170  
 Dallas Area Rapid Transit

### TexPool Prime

Dallas Area Rapid Transit

### Upcoming Events

9/19/2016 - 9/22/2016  
 CTAT Annual Conference  
 South Padre

9/23/2016 - 9/24/2016  
 TASA/TASB Annual Conference  
 Houston

10/4/2016 - 10/7/2016  
 TML Conference  
 Austin

### TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit [www.texpool.com](http://www.texpool.com).

## Economic and Market Commentary: Liquidity, liquidity, liquidity.

September 1, 2016

Not quite “location, location, location,” but as the implementation date for the new SEC money market fund reforms draws near, cash managers have a mantra that is as all-encompassing as that famous Realtor one.

The long-term impact of the money fund reforms that take effect on Oct. 14 has dominated the dialogue to this point, and for good reason. As is well known by now, investors and institutions have been forced to decide if they want to stay in the two categories of money funds—institutional prime and tax-free (municipal) funds—that will have to float the net asset value (NAV) of their shares, or move into government money market portfolios. The latter will retain the ability to use amortized cost for daily pricing and as such, retain their stable NAV of \$1.00. It is not just a case of some investors preferring a stable NAV, many must go that route because of their policies regarding risk.

But managers of floating NAV portfolios have plenty to figure out themselves due to the new rules. First and foremost, cash managers and their firms have been working hard to strategize about the future cash flows and to offer their clients new options and products, as we have. Most managers are in a holding pattern as prime and muni clients decide if they will or will not shift money to government portfolios. There is really only one recourse for prudent cash managers to prepare for that scenario: build up enough liquidity capable of handling all redemptions. Liquidity, liquidity and, yes, liquidity.

*(continued page 6)*

### Performance as of August 31, 2016

	TexPool	TexPool Prime
Current Invested Balance	\$13,329,455,304.05	\$2,161,128,376.39
Weighted Average Maturity**	42 Days	37 Days
Weighted Average Life**	80 Days	51 Days
Net Asset Value	1.00021	1.00012
Total Number of Participants	2,368	208
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$4,324,966.02	\$988,766.14
Management Fee Collected	\$516,958.81	\$88,778.91
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$13,782,859,765.39	\$1,909,708,836.75
Average Monthly Rate*	0.37%	0.61%
Average Weighted Average Maturity**	44	38
Average Weighted Average Life**	83	49

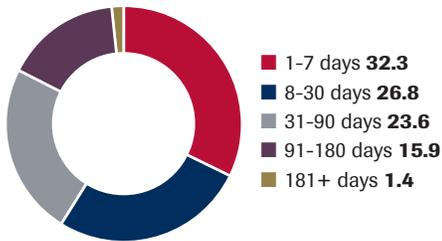
\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

\*\*See page 2 for definitions.



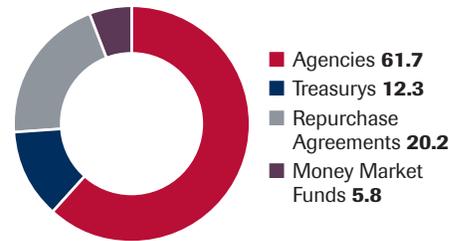
## Portfolio by Maturity (%)

As of August 31, 2016



## Portfolio by Type of Investment (%)

As of August 31, 2016



### Portfolio Asset Summary as of August 31, 2016

	Book Value	Market Value
Uninvested Balance	551,448.82	551,448.82
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	9,038,831.62	9,038,831.62
Interest and Management Fees Payable	-4,344,220.18	-4,344,220.18
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-568,645.42	-568,645.42
Repurchase Agreements	2,690,625,000.00	2,690,625,000.00
Mutual Fund Investments	770,022,103.88	770,022,103.88
Government Securities	5,098,862,422.92	5,101,041,502.34
US Treasury Bills	0.00	0.00
US Treasury Notes	4,765,268,362.41	4,765,910,723.79
<b>Total</b>	<b>\$13,329,455,304.05</b>	<b>\$13,332,276,744.85</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	575	\$3,439,210,686.40
Higher Education	57	\$1,158,149,835.38
Healthcare	81	\$488,359,941.62
Utility District	743	\$2,028,317,208.28
City	455	\$3,823,621,178.53
County	180	\$1,108,816,903.41
Other	277	\$1,282,861,012.15

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

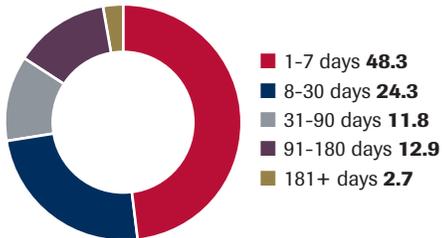
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
8/1/2016	0.3764%	0.000010311	\$14,427,681,589.94	1.00017	37	77
8/2/2016	0.3733%	0.000010227	\$14,372,706,536.63	1.00016	38	78
8/3/2016	0.3749%	0.000010270	\$14,347,399,152.32	1.00017	41	81
8/4/2016	0.3761%	0.000010303	\$14,307,159,279.95	1.00018	42	82
8/5/2016	0.3758%	0.000010296	\$14,250,627,258.16	1.00018	44	85
8/6/2016	0.3758%	0.000010296	\$14,250,627,258.16	1.00018	44	85
8/7/2016	0.3758%	0.000010296	\$14,250,627,258.16	1.00018	44	85
8/8/2016	0.3818%	0.000010459	\$14,140,227,831.38	1.00018	42	82
8/9/2016	0.3755%	0.000010287	\$14,158,075,145.95	1.00019	43	83
8/10/2016	0.3749%	0.000010272	\$14,098,375,148.46	1.00023	44	83
8/11/2016	0.3775%	0.000010343	\$14,024,263,033.77	1.00023	45	84
8/12/2016	0.3805%	0.000010424	\$13,795,631,312.34	1.00023	46	86
8/13/2016	0.3805%	0.000010424	\$13,795,631,312.34	1.00023	46	86
8/14/2016	0.3805%	0.000010424	\$13,795,631,312.34	1.00023	46	86
8/15/2016	0.3796%	0.000010399	\$13,353,636,826.68	1.00023	45	85
8/16/2016	0.3759%	0.000010298	\$13,434,953,699.74	1.00023	45	84
8/17/2016	0.3768%	0.000010324	\$13,450,054,286.26	1.00022	44	84
8/18/2016	0.3738%	0.000010241	\$13,480,777,506.13	1.00023	44	83
8/19/2016	0.3730%	0.000010219	\$13,431,721,371.79	1.00023	47	86
8/20/2016	0.3730%	0.000010219	\$13,431,721,371.79	1.00023	47	86
8/21/2016	0.3730%	0.000010219	\$13,431,721,371.79	1.00023	47	86
8/22/2016	0.3730%	0.000010219	\$13,392,939,924.95	1.00022	46	85
8/23/2016	0.3719%	0.000010190	\$13,333,726,459.10	1.00021	47	86
8/24/2016	0.3718%	0.000010187	\$13,262,569,968.25	1.00021	48	86
8/25/2016	0.3701%	0.000010139	\$13,739,850,935.65	1.00020	45	82
8/26/2016	0.3718%	0.000010186	\$13,651,436,151.90	1.00019	45	82
8/27/2016	0.3718%	0.000010186	\$13,651,436,151.90	1.00019	45	82
8/28/2016	0.3718%	0.000010186	\$13,651,436,151.90	1.00019	45	82
8/29/2016	0.3709%	0.000010161	\$13,659,176,099.38	1.00019	42	80
8/30/2016	0.3660%	0.000010027	\$13,567,375,715.83	1.00020	42	80
8/31/2016	0.3421%	0.000009373	\$13,329,455,304.05	1.00021	42	80
<b>Average:</b>	<b>0.3737%</b>	<b>0.000010239</b>	<b>\$13,782,859,765.39</b>	<b>1.00020</b>	<b>44</b>	<b>83</b>



## TEXPOOL PRIME

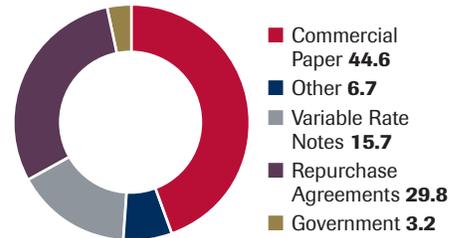
### Portfolio by Maturity (%)

As of August 31, 2016



### Portfolio by Type of Investment (%)

As of August 31, 2016



### Portfolio Asset Summary as of August 31, 2016

	Book Value	Market Value
Uninvested Balance	93,635.75	93,635.75
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	408,382.98	408,382.98
Interest and Management Fees Payable	-988,766.87	-988,766.87
Payable for Investments Purchased	-9,934,550.00	-9,934,550.00
Accrued Expenses & Taxes	-97,551.88	-97,551.88
Repurchase Agreements	201,922,000.00	201,922,000.00
Commercial Paper	1,034,051,841.77	1,034,222,409.90
Bank Instruments	645,997,000.00	645,997,000.00
Mutual Fund Investments	146,014,192.88	146,014,192.88
Government Securities	70,180,455.07	70,207,715.00
Variable Rate Notes	275,401,736.69	275,458,420.00
<b>Total</b>	<b>\$2,363,048,376.39</b>	<b>\$2,363,302,887.76</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	87	\$1,006,430,521.54
Higher Education	9	\$178,186,165.80
Healthcare	10	\$33,999,294.16
Utility District	9	\$198,442,138.69
City	43	\$413,489,720.71
County	25	\$170,189,443.17
Other	25	\$160,387,925.43



## TEXPOOL *PRIME*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
8/1/2016	0.5867%	0.000016075	\$1,931,875,720.64	1.00014	36	46
8/2/2016	0.5793%	0.000015871	\$1,940,897,629.05	1.00014	36	46
8/3/2016	0.5828%	0.000015966	\$1,940,409,142.36	1.00014	36	46
8/4/2016	0.5840%	0.000016001	\$1,924,639,244.01	1.00012	36	45
8/5/2016	0.5737%	0.000015719	\$1,929,924,682.11	1.00018	36	45
8/6/2016	0.5737%	0.000015719	\$1,929,924,682.11	1.00018	36	45
8/7/2016	0.5737%	0.000015719	\$1,929,924,682.11	1.00018	36	45
8/8/2016	0.5818%	0.000015940	\$1,921,894,228.15	1.00013	35	44
8/9/2016	0.5910%	0.000016192	\$1,900,613,396.92	1.00012	36	47
8/10/2016	0.5789%	0.000015861	\$1,891,652,452.30	1.00012	35	47
8/11/2016	0.6051%	0.000016579	\$1,874,502,722.13	1.00012	35	46
8/12/2016	0.5880%	0.000016110	\$1,887,453,021.87	1.00009	35	46
8/13/2016	0.5880%	0.000016110	\$1,887,453,021.87	1.00009	35	46
8/14/2016	0.5880%	0.000016110	\$1,887,453,021.87	1.00009	35	46
8/15/2016	0.6187%	0.000016951	\$1,837,381,216.57	1.00011	34	45
8/16/2016	0.6059%	0.000016600	\$1,828,246,167.28	1.00010	35	46
8/17/2016	0.6143%	0.000016829	\$1,828,876,942.13	1.00010	37	48
8/18/2016	0.6316%	0.000017304	\$1,846,441,930.08	1.00013	39	51
8/19/2016	0.6381%	0.000017481	\$1,841,256,032.16	1.00011	41	53
8/20/2016	0.6381%	0.000017481	\$1,841,256,032.16	1.00011	41	53
8/21/2016	0.6381%	0.000017481	\$1,841,256,032.16	1.00011	41	53
8/22/2016	0.6481%	0.000017757	\$1,839,974,244.97	1.00013	40	51
8/23/2016	0.6259%	0.000017147	\$1,851,027,806.04	1.00013	39	50
8/24/2016	0.6218%	0.000017036	\$1,848,674,991.80	1.00014	39	51
8/25/2016	0.6149%	0.000016846	\$1,989,003,628.58	1.00013	38	52
8/26/2016	0.6382%	0.000017486	\$1,955,886,288.57	1.00011	43	56
8/27/2016	0.6382%	0.000017486	\$1,955,886,288.57	1.00011	43	56
8/28/2016	0.6382%	0.000017486	\$1,955,886,288.57	1.00011	43	56
8/29/2016	0.6825%	0.000018698	\$1,997,564,745.81	1.00013	39	52
8/30/2016	0.6246%	0.000017111	\$2,002,609,279.97	1.00013	40	55
8/31/2016	0.6220%	0.000017041	\$2,161,128,376.39	1.00012	37	51
<b>Average:</b>	<b>0.6101%</b>	<b>0.000016716</b>	<b>\$1,909,708,836.75</b>	<b>1.00012</b>	<b>38</b>	<b>49</b>

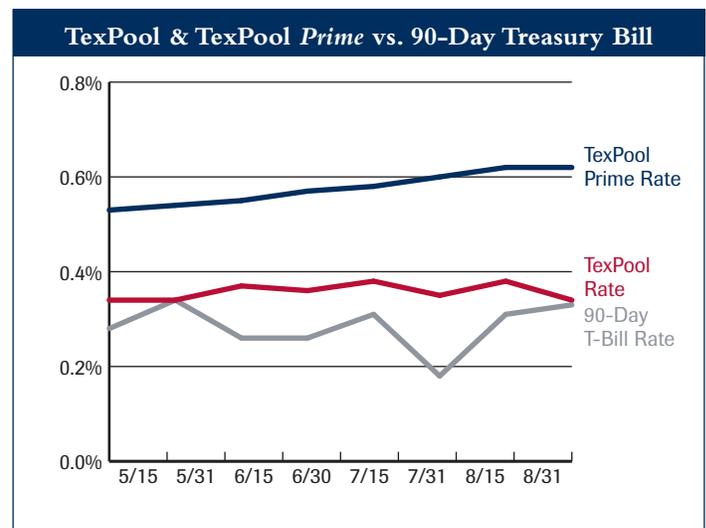


Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

Security selection and yield are always prominent, but the responsible approach is to be able to service clients in whatever decision they make.

Actually, most money market firms have a good idea what their clients will do, if they haven't already done it. But we respect their right to change their minds, so redemptions need to be more of a focus than decision-making based on expectations of the Fed's next rate hike or even on value. With the prime money market yield curve, i.e., the London interbank offered rate (Libor), currently so high above that of the Treasury yield curve, many clients are going to wait until the last minute to switch to grab as much yield as possible. So, although our prime portfolios' weighted average maturity (WAM) targets remain at 35-45 days, they are presently in the low-teens and we are buying short-dated instruments. That just shows how much we must prepare for any scenario.

Having said that, the Fed is still on our minds. The minutes of the most recent Federal Open Market Committee (FOMC) meeting in July, as well as Fed Chair Janet Yellen's speech at the Jackson Hole, Wyo., meeting of central bankers, suggest policymaker confidence in the U.S. economy. She even went so far as to say: "the case for an increase in the federal funds rate has strengthened in recent months" and that the U.S. economy is "now nearing the Federal Reserve's statutory goals of maximum employment and price stability." The data has to stay on its present upward trajectory, but our outlook, therefore, is still that there will be a move in 2016, possibly this month, but more logically in December after the election. It's gearing up to be a momentous autumn.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*