



“The City Built for Family Living”

Finance Department

January 9, 2017

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of September 2016. The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the City by the Government Finance Officers Association of the United States and Canada (GFOA), for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. Weaver and Tidwell, L.L.P. started the financial audit fieldwork on November 28, 2016. The Finance Department continues to work closely with the external auditors to complete the audit of the City and the Economic Development Corporation.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The Golf Course operating expenses exceeded operating revenues by \$240,740. The fund collected \$50,922 of the budgeted revenues in September 2016. The General Fund continues to cover the deficit for the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date decreased by \$6,284 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of September 2015. The unemployment rate in the City showed a decrease in comparison to the percentage as of September 2015. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

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City of Copperas Cove  
Financial Summary by Fund  
September 30, 2016

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$80,901.
- Year-to-date property tax revenue is at \$5,906,194 or 4.8% below prior year-to-date collections of \$6,208,745.
- Year-to-date sales tax revenue of \$2,842,679 reflects \$6,284 or 0.2 % decrease from the prior fiscal year.
- Year-to-date franchise tax revenue of \$1,258,919 is \$58,113 or 4.4% below prior year-to-date revenue.
- Interest earnings year-to-date of \$20,740 increased by \$5,483 in comparison to the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$14,633,744 reflect an increase of 4.2% over prior year-to-date expenditures of \$14,036,147. All departments' expenditures within the General Fund were within budgeted amount approved by Council.

**WATER & SEWER FUND**

- Year-to-date expenses exceeded year-to-date revenue by \$251,286.
- Year-to-date water revenue is at \$5,480,854 which is below the prior year-to-date revenue by \$60,560 or 1.09 %.
- Year-to-date sewer revenue is at \$4,931,017 which is below the prior year-to-date revenue by \$45,770 or 0.9%.
- Interest earnings year-to-date of \$15,723 increased by \$9,678 or 160% above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,800 for the month; \$54,330 year-to-date.
- Water tap fees produced revenues of \$3,615 for the month; \$39,873 year-to-date.
- Sewer tap fees produces revenues of \$880 for the month; \$11,870 year-to-date.
- Expenses year-to-date of \$10,571,868 reflect a decrease of 4.7% from prior year-to-date expenses of \$11,097,625.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$416,125.
- Sanitary landfill fees Year-to-date revenue is at \$575,433 which is above the prior year-to-date revenue by \$77,119.
- Refuse collection fees Year-to-date is at \$3,304,278 which is above the prior year-to-date revenue by \$108,507.
- Interest earnings year-to-date of \$3,617 increased by \$6,056 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$3,737,336 reflects an increase of \$442,503 above prior year-to-date expenses of \$3,294,833.

### ***GOLF COURSE FUND***

- Year-to-date expenses exceeded year-to-date revenues by \$240,740.
- Revenues for the month of September totaled \$50,922, compared to revenues for September 2015 of \$43,959. Year-to-date operating revenues are at \$285,412 which is below the prior year-to-date operating revenues by \$37,918 or 11.7%.
- Expenses for the month are \$66,048; \$9,807 above September 2015 expenses. Year-to-date expenses of \$526,152 reflect an increase of \$38,565 or 7.9% above prior year-to-date expenses of \$487,587.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$10,661.
- Drainage Utility revenues for the month of September are \$40,076. Year-to-date revenue is at \$892,415 which is \$26,534 or 2.88% below prior year-to-date revenues of \$918,949.
- Expenditures year-to-date of \$881,754 reflect an increase of \$272,659 or 4.7% above prior year-to-date expenditures of \$609,095.

City of Copperas Cove  
Economic Indicators Summary  
September 30, 2016

***Unemployment Rate***

- The unemployment rate for the month of September 2016 was 4.2%, which is a decrease in comparison to 4.4% in September 2015.

***Sales Tax Collections***

- Sales tax collections for September 2016 totaled \$264,551 compared to September 2015 collections of \$232,764.
- In addition to the City sales tax collected above, \$107,383.13 was paid to the Copperas Cove Economic Development Corporation during the month of September.

***Water Customers***

- During the month of September 2016 there were 12,661 active water accounts.
- September 2015 recorded 12,485 water customers, which is an increase of 1.4% or 176 water customers from September 2015 to September 2016.

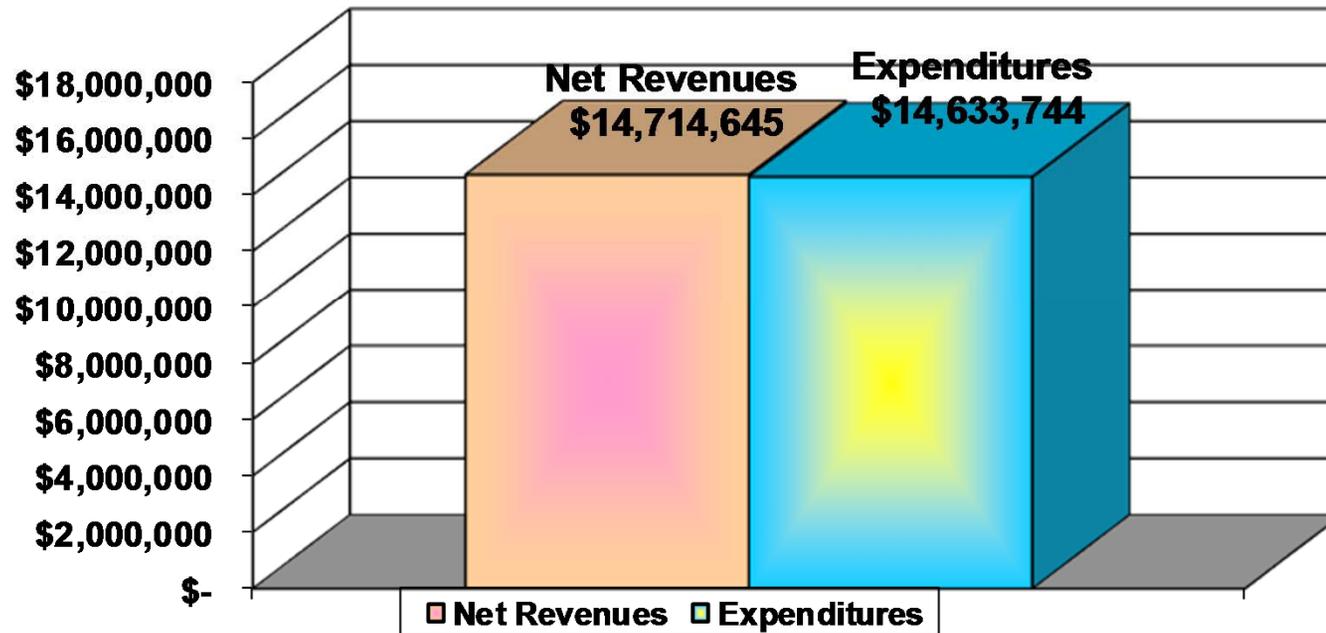
***Building Permits***

- The total building fee collected during September 2016 amounted to \$25,120 in comparison to \$16,636 collected in September 2015.
- Per the Valuation Fee Report a total of 161 permits were issued in September 2016 which is an increase of 18 permits compared to that issued in September 2015.

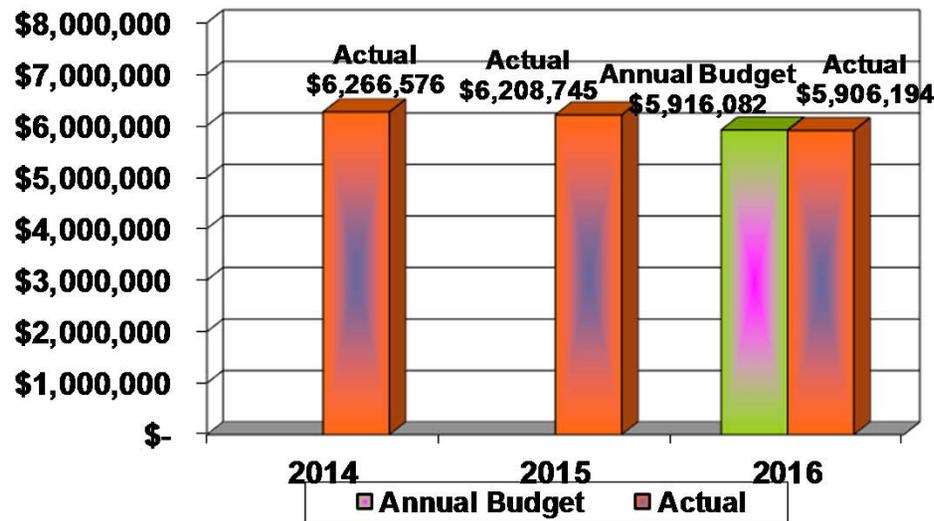
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for September 2016 were \$29,889 compared to \$41,824 collected in September 2015.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-September)

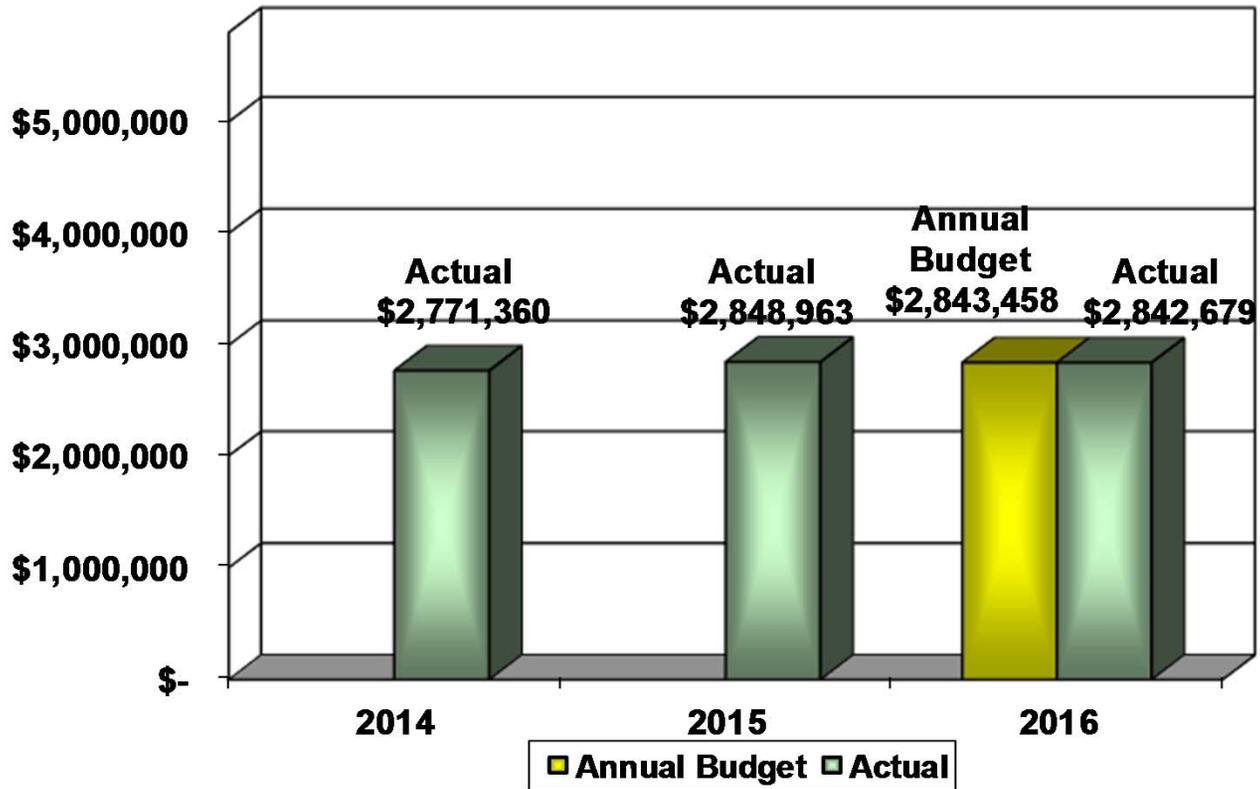


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-September)



- Property Tax revenue through 9/30/16 was **\$5,906,194.**
- **\$302,551** or 4.88% below prior year-to-date revenue

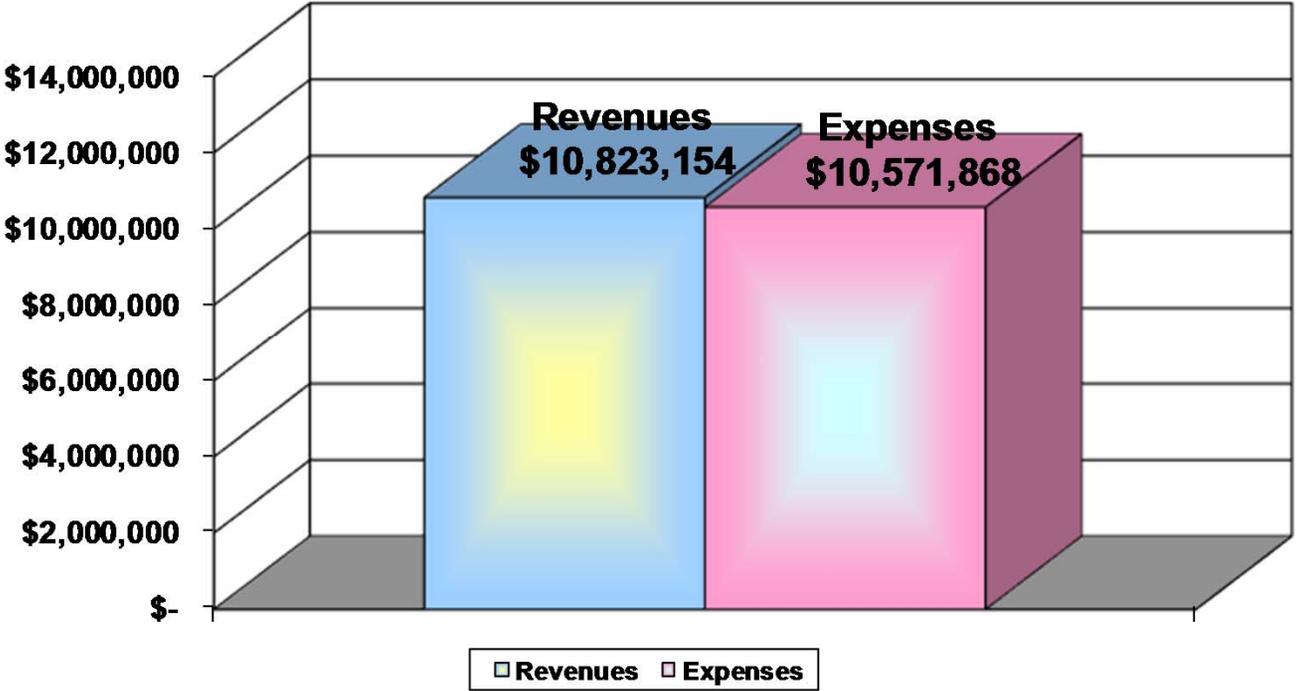
# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-September)



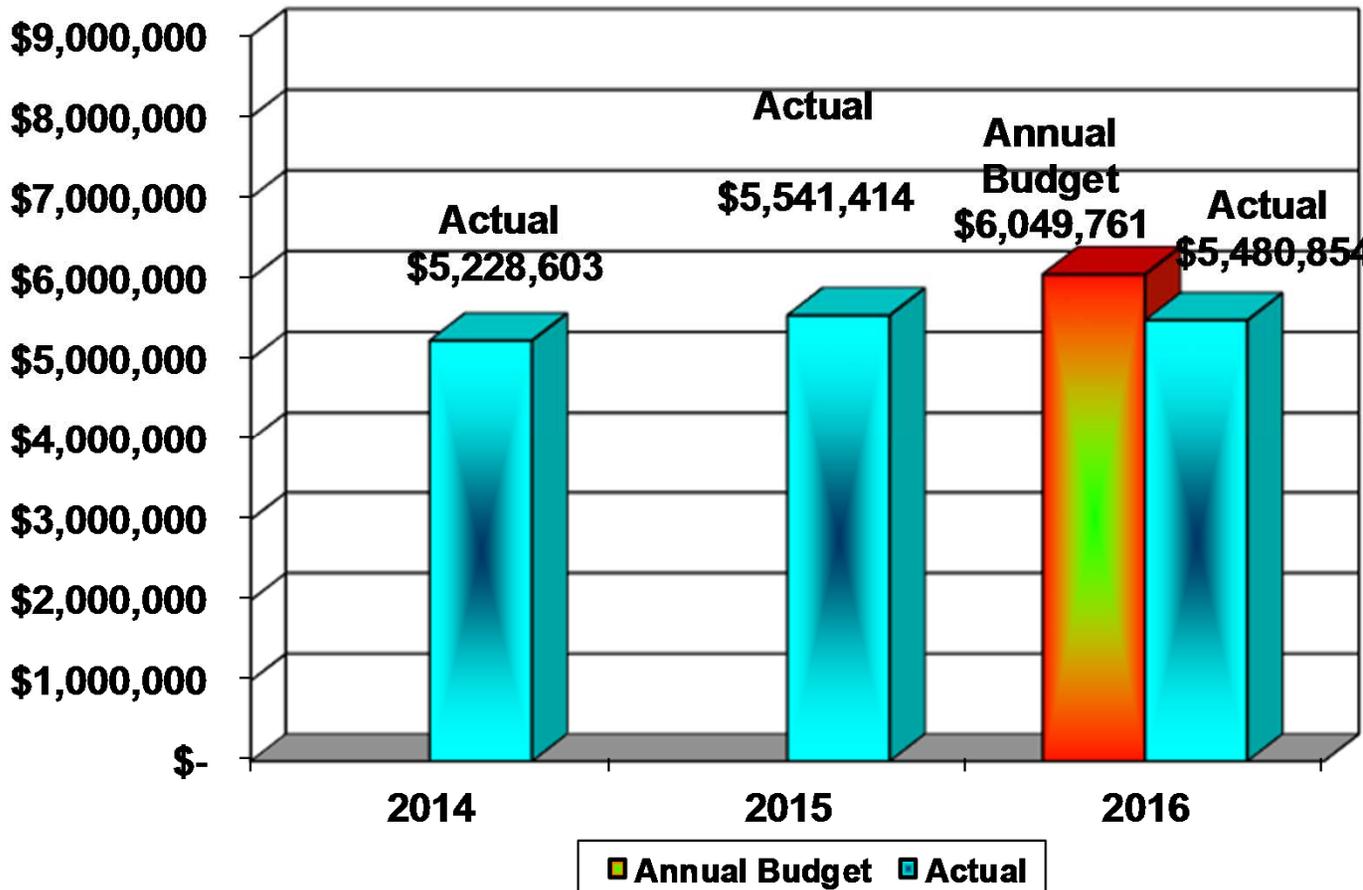
- Sales Tax Revenue through 9/30/16 was **\$2,842,679\***
- **\$6,284** or 0.2% below prior year-to-date Sales Tax Revenue

\* FY 2016 is accounted on an accrual basis. If compared on a cash basis FY 2016 would be \$2,783,271.69.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-September)



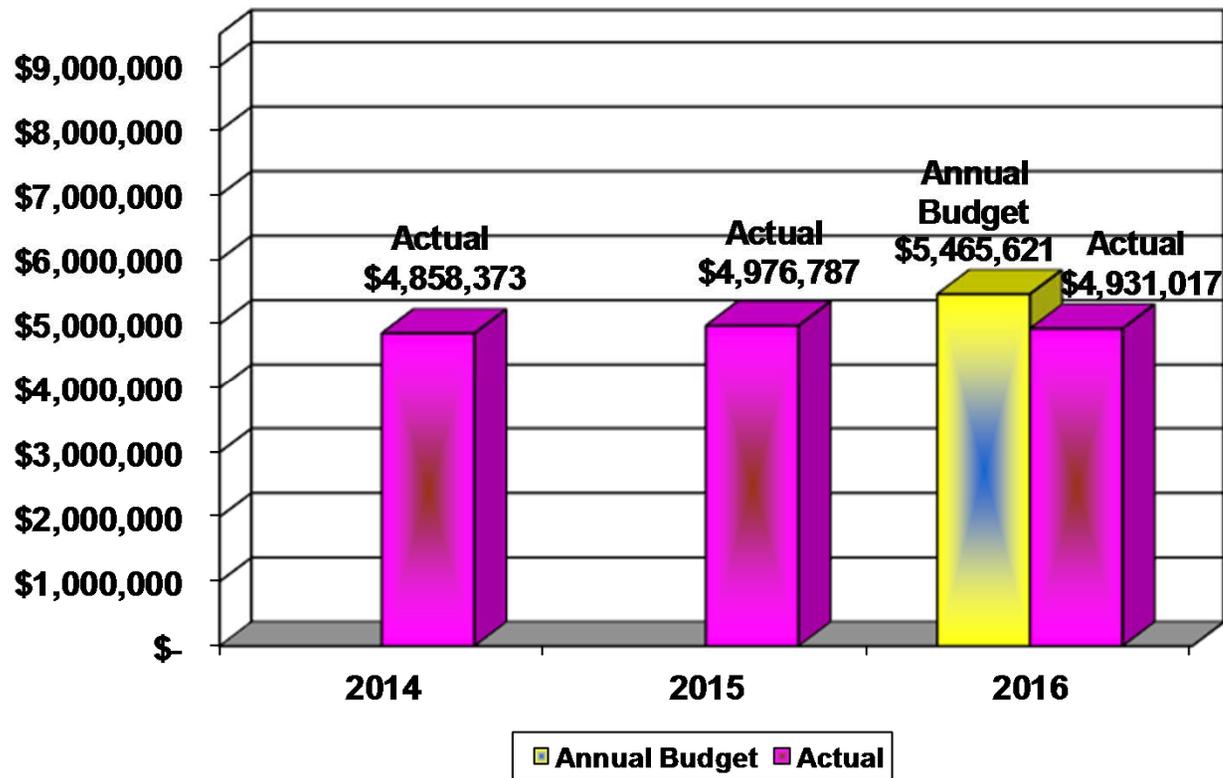
# City of Copperas Cove Water Revenue Trends FYTD (October-September)



Water Revenue through 9/30/16 was **\$5,480,854.**

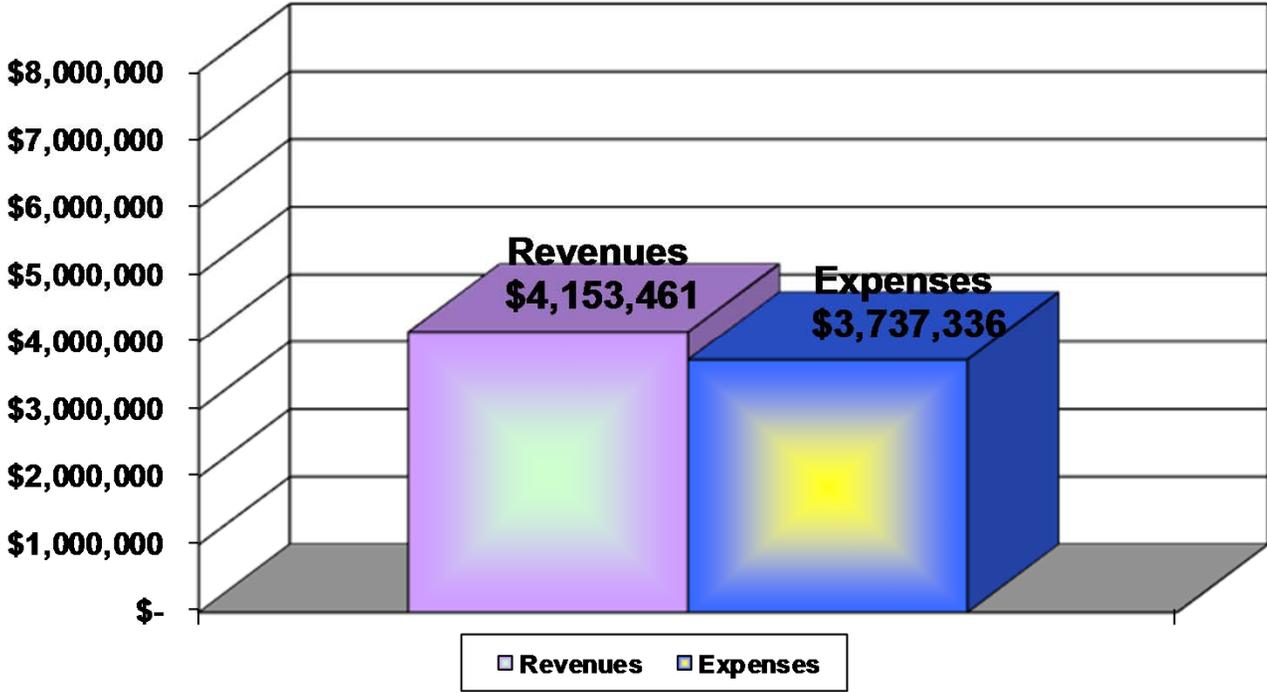
**60,560** or 1.09% below prior year-to-date revenue

# City of Copperas Cove Sewer Revenues FYTD (October-September)

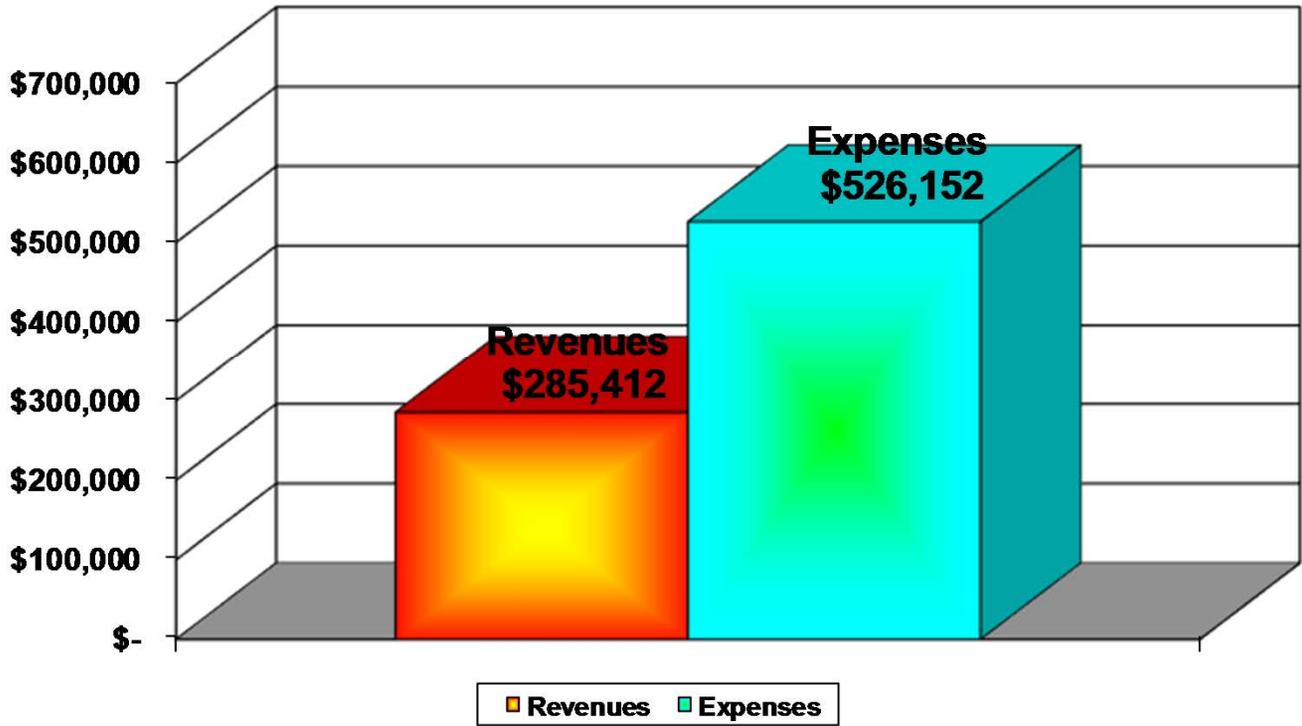


- Sewer Revenue through 9/30/16 was \$4,931,017.
- \$45,770 or 0.9% below prior year-to-date revenue

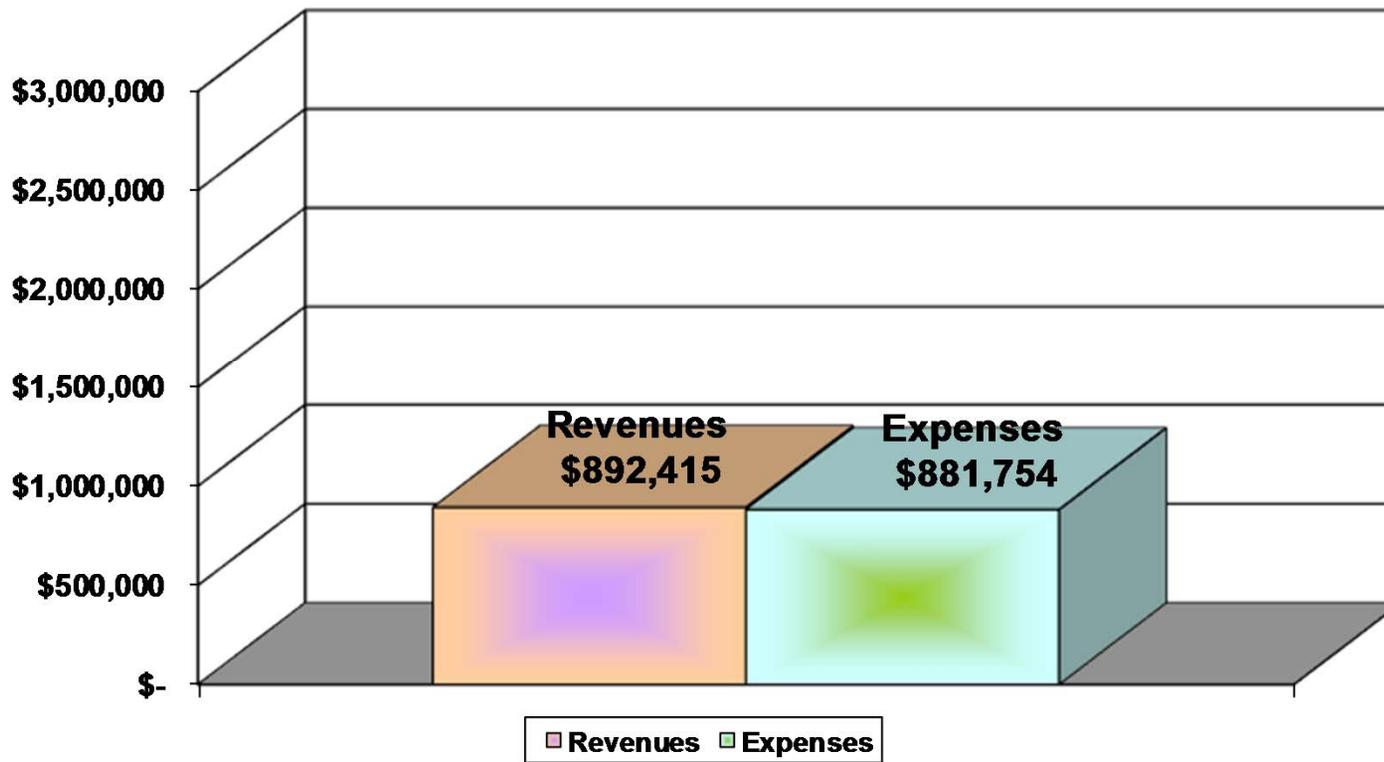
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-September)



**City of Copperas Cove  
Golf Course Fund  
Revenues vs. Expenses  
FYTD (October-September)**



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-September)



**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 160,707	\$ 160,707	
Unassigned	4,673,490	6,968,100	5,917,790	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,673,490</b>	<b>\$ 7,128,807</b>	<b>\$ 6,078,497</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 5,916,082	\$ 7,099	\$ 5,906,194	99.8%
Delinquent Ad Valorem Taxes	30,478	1,973	32,356	106.2%
Penalty & Interest	34,791	2,234	36,750	105.6%
Sales Tax	2,843,458	264,551	2,842,679	100.0%
Franchise Tax	1,289,147	91,858	1,258,919	97.7%
Mixed Drink Tax	18,031	3,965	18,445	102.3%
Bingo Tax	189,982	51,264	200,864	105.7%
<b>Subtotal Taxes</b>	<b>\$ 10,321,969</b>	<b>\$ 422,944</b>	<b>\$ 10,296,207</b>	<b>99.8%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ 2	\$ 12	120.0%
License-Contractors	31,000	1,210	34,240	110.5%
License-Animal	6,000	60	6,732	112.2%
Permits-Building	75,000	8,491	88,379	117.8%
Permits - Street Cuts	8,000	-	4,628	57.8%
Permits-Electrical	22,400	2,565	23,207	103.6%
Permits-Solicitors	2,000	-	1,670	83.5%
Permits-Natural Gas Lines	1,200	150	1,525	127.1%
Permits-Garage Sales	7,000	670	6,620	94.6%
Permits-Plumbing	40,000	4,321	50,654	126.6%
Permits-Mechanical	19,200	1,738	18,208	94.8%
License-Taxicabs	300	-	300	100.0%
License-Vicious/Dangerous Animals	300	-	450	150.0%
Sign-Dangerous Animal	-	-	100	N/A
Permits-Car Washes	500	-	210	42.0%
Permits-Signs	1,500	125	1,350	90.0%
Permits-Swimming Pools	400	60	560	140.0%
Wrecker License	595	-	680	114.3%
Permit-Certificate of Occupancy	3,060	420	3,720	121.6%
Permits-Miscellaneous	100	-	130	130.0%
Permits-Alarms	4,500	80	5,520	122.7%
Penalties False Alarm	685	50	850	124.1%
Permits-Alcohol License	3,490	-	3,490	100.0%
Permits-Burn Permits	1,000	-	600	60.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 228,240</b>	<b>\$ 19,942</b>	<b>\$ 253,835</b>	<b>111.2%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 21,700	\$ 42	\$ 17,361	80.0%
Football Revenue	25,602	335	18,015	70.4%
Basketball Revenue	26,776	989	27,765	103.7%
Volleyball Entry fees	8,395	-	5,730	68.3%
Youth-Baseball Fees	39,965	-	45,628	114.2%
Soccer Registration Fees	46,483	275	51,330	110.4%

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 1,264	\$ 750	\$ 2,889	228.6%
Concession Sales	10,430	535	4,740	45.4%
Flag Football Fees	16,000	-	9,060	56.6%
Recreational Classes	2,200	75	2,987	135.8%
Kickball Revenue	0	-	225	N/A
Swimming Lessons	14,500	-	8,645	59.6%
Swimming Pool Receipts	37,110	420	48,714	131.3%
Community Building Rental	25,022	2,650	23,657	94.5%
Misc. Library Receipts	14,000	1,343	14,565	104.0%
Animal Shelter Fees	25,000	2,250	27,775	111.1%
Ambulance Fee Revenue	850,000	86,015	1,011,131	119.0%
Notary Fee	350	30	331	94.6%
Print /Copy Fees	360	18	352	97.8%
Mowing/Mowing Liens Revenue	15,000	1,249	3,519	23.5%
Sale of City Maps	30	6	38	126.7%
Service Charge-NSF Checks	60	30	120	200.0%
Plat Filing Fee Revenue	5,800	1,400	7,450	128.4%
Permits-Land Disturbance	100	-	135	135.0%
RV Park Fees	5,020	-	5,020	100.0%
Police Overtime Reimbursement	2,000	1,641	3,665	183.3%
Police Restitution Revenue	500	190	2,666	533.3%
Festival Reimbursements	27,000	643	30,775	114.0%
Special Events-Seniors	4,000	214	2,851	71.3%
Library Meeting Room Rental	10,000	750	7,468	74.7%
Open Records Revenue	200	17	263	131.6%
Pool Rental Revenue	5,000	-	2,525	50.5%
Micro Chip of Animals Revenue	3,500	320	4,200	120.0%
Re-Inspection Fees	8,000	-	5,700	71.3%
Animal Tranquilization Fees	80	-	20	25.0%
Fire Inspection Fees	3,650	50	2,605	71.4%
Fire Testing Fees	573	550	2,590	452.0%
Rezone Request Fees	1,200	-	1,200	100.0%
Variance Request Fees	1,400	-	1,200	85.7%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,258,270</b>	<b>\$ 102,786</b>	<b>\$ 1,404,910</b>	<b>111.7%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 204,905	\$ 15,788	\$ 190,048	92.7%
Traffic Violation Fines	96,913	5,824	86,266	89.0%
Library Fines	11,000	801	10,023	91.1%
Arrest Warrant Income	34,217	2,004	34,167	99.9%
Child Safety Fund	6,576	540	6,251	95.1%
City's % of State Court Fines	28,322	-	27,770	98.0%
HB 70 Fees	14,234	488	6,702	47.1%
Arresting Officer Fees	35,261	1,130	15,686	44.5%
Civil Justice Fee	22	2	21	95.6%
CCISD Liaison Funding	122,687	30,672	122,688	100.0%
Admin Fee-Teen Court	343	10	270	78.7%
Admin Fee-Defensive Driving	7,824	650	7,790	99.6%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 562,304</b>	<b>\$ 57,908</b>	<b>\$ 507,681</b>	<b>90.3%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>Administration Reimb./Transfers</b>				
Admin. Reimb.-W & S Fund	\$ 895,000	\$ 74,583	\$ 895,000	100.0%
Admin. Reimb.-Solid Waste Fund	487,000	40,583	487,000	100.0%
Admin. Reimb.-Drainage Utility Fund	93,000	7,750	93,000	100.0%
<b>Subtotal Admin. Reimb./Transfers</b>	<b>\$ 1,475,000</b>	<b>\$ 122,917</b>	<b>\$ 1,475,000</b>	<b>100.0%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 15,860	\$ 1,808	\$ 20,740	130.8%
Administration Fees	180	73	574	319.1%
Rental Income	26,800	1,900	27,135	101.3%
Miscellaneous Revenues	75,522	2,461	71,000	94.0%
Insurance Proceeds	19,875	3,275	21,915	110.3%
Cash Over/(Short)	-	(3)	(24)	N/A
License -Food Handlers	8,000	623	10,238	128.0%
Food Establishment Licenses	10,000	1,003	12,559	125.6%
Police Misc. Revenues	9,000	344	7,864	87.4%
Contributions	5,600	-	5,600	100.0%
Street sign Revenue	400	-	209	52.2%
Community Agy Lease Agreement	7,200	1,800	7,200	100.0%
County Mutual Aid Revenue	57,128	-	42,846	75.0%
Bell County Fire Runs Revenue	3,784	-	3,784	100.0%
County EMS Revenue	85,000	-	85,000	100.0%
Miscellaneous Grant Revenue	-	680	680	N/A
Reimbursements	21,775	125	142,639	655.1%
Tax Exemption Relief	310,299	-	310,299	100.0%
Auction Proceeds	6,000	2,950	6,754	112.6%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 662,423</b>	<b>\$ 17,039</b>	<b>\$ 777,012</b>	<b>117.3%</b>
<b>TOTAL REVENUES</b>	<b>\$ 14,508,206</b>	<b>\$ 743,536</b>	<b>\$ 14,714,645</b>	<b>101.4%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 19,181,696</b>	<b>\$ 7,872,343</b>	<b>\$ 20,793,142</b>	
<b>EXPENDITURES</b>				
City Council	\$ 43,702	\$ 2,375	\$ 25,011	57.2%
City Manager	297,180	38,022	290,367	97.7%
City Secretary/Elections	131,183	12,531	133,512	101.8%
Public Information Officer	87,016	14,079	86,896	99.9%
City Attorney	131,702	37,566	127,559	96.9%
Finance	339,310	27,599	331,912	97.8%
Budget	373,991	64,747	373,854	100.0%
Information Systems	315,744	31,238	313,492	99.3%
Human Resources	221,735	31,058	220,344	99.4%
Engineering	51,285	14,968	51,002	99.4%
Planning	242,240	62,035	181,654	75.0%
Building & Development Services	304,464	36,832	295,215	97.0%
Municipal Court	342,993	40,644	331,789	96.7%
Police Administration	636,951	47,991	623,067	97.8%
Police Services	4,336,518	446,983	4,265,940	98.4%
Animal Control	221,313	26,235	212,609	96.1%
Fire Administration	298,697	522	282,528	94.6%
Fire Operations	3,181,469	372,054	3,154,084	99.1%
Fire Training	32,861	3,617	31,799	96.8%
Fire Prevention	105,895	10,520	101,519	95.9%
Emergency Management	1,842	45	1,796	97.5%
Street	608,477	75,675	577,781	95.0%
Fleet Services	275,059	30,031	271,034	98.5%
Code & Health Compliance	168,286	19,030	160,324	95.3%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2015	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Recreation Administration	\$ 173,106	\$ 21,354	\$ 173,191	100.0%
Parks and Recreation Maintenance	479,219	67,901	488,427	101.9%
Athletics	311,323	57,127	303,474	97.5%
Aquatics	168,005	21,088	157,724	93.9%
Special Events	27,821	(9,175)	24,097	86.6%
Library	416,702	60,797	404,120	97.0%
Non-Departmental	606,036	40,517	593,729	98.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,932,125</b>	<b>\$ 1,706,006</b>	<b>\$ 14,589,849</b>	<b>97.7%</b>
<b>OTHER EXPENDITURES</b>				
Capital Outlay	\$ 155,111	\$ 7,539	\$ 43,895	28.3%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 155,111</b>	<b>\$ 7,539</b>	<b>\$ 43,895</b>	<b>28.3%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,087,236</b>	<b>\$ 1,713,545</b>	<b>\$ 14,633,744</b>	<b>97.0%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 160,707	\$ 160,707	
Unassigned	-	5,998,091	5,998,691	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 4,094,460</b>	<b>\$ 6,158,798</b>	<b>\$ 6,159,398</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,733,031</b>	<b>\$ 3,733,031</b>	<b>\$ 3,733,031</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 361,429</b>	<b>\$ 2,425,767</b>	<b>\$ 2,426,366</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**WATER & SEWER FUND**  
**As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,162,388	\$ 4,017,396	\$ 3,124,597	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,162,388</b>	<b>\$ 4,017,396</b>	<b>\$ 3,124,597</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,049,761	\$ 288,715	\$ 5,480,854	90.6%
Sewer Revenue	5,465,621	188,855	4,931,017	90.2%
Senior Discount	(199,788)	(4,665)	(182,186)	91.2%
Water Tap Fees	32,210	3,615	39,873	123.8%
Sewer Tap Fees	9,640	880	11,870	123.1%
Connect Fee	52,450	4,800	54,330	103.6%
Disconnect Fee	20,276	1,902	19,314	95.3%
Composting Sales Revenue	4,246		3,622	85.3%
Credit Card Convenience Fee	4,228	206	3,378	79.9%
Service Charge NSF check	4,065	420	4,830	118.8%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,442,709</b>	<b>\$ 484,728</b>	<b>\$ 10,366,903</b>	<b>90.6%</b>
<b>Other Revenues</b>				
Admin Reimb-Drainage	\$ 20,250	\$ 1,688	\$ 20,252	100.0%
Interest Revenue	7,749	964	15,723	202.9%
Administrative Fees	126	12	123	98.0%
Late Charge For Billing	326,248	27,722	334,366	102.5%
Miscellaneous Revenues	60,539	3,361	53,887	89.0%
Insurance Proceeds	1,000	-	1,900	N/A
Auction Proceeds	40,000	-	30,000	75.0%
<b>Subtotal Other Revenues</b>	<b>\$ 455,912</b>	<b>\$ 33,747</b>	<b>\$ 456,251</b>	<b>100.1%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,898,621</b>	<b>\$ 518,475</b>	<b>\$ 10,823,154</b>	<b>91.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,061,009</b>	<b>\$ 4,535,870</b>	<b>\$ 13,947,751</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 235,287	\$ 32,120	\$ 231,057	98.2%
Utility Administration	574,903	55,108	538,147	93.6%
Water Distribution	1,415,876	223,459	1,305,876	92.2%
Sewer Collection	537,774	47,770	515,311	95.8%
Wastewater Treatment	216,854	8,852	74,055	34.1%
Composting	97,033	2,319	13,963	14.4%
WW South Plant	252,817	25,428	222,826	88.1%
WW NE Plant	358,163	64,724	351,674	98.2%
WW NW Plant	496,183	69,269	458,453	92.4%
WW Lab	41,420	7,419	37,553	90.7%
Non-Departmental	3,170,838	548,936	2,211,493	69.7%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 7,397,148</b>	<b>\$ 1,085,404</b>	<b>\$ 5,960,408</b>	<b>80.6%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Pymts	\$ 3,916,643	\$ -	\$ 3,716,464	94.9%
Administrative Cost Reimbursement	895,000	74,583	894,996	100.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 4,811,643</b>	<b>\$ 74,583</b>	<b>\$ 4,611,460</b>	<b>95.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 12,208,791</b>	<b>\$ 1,159,987</b>	<b>\$ 10,571,868</b>	<b>86.6%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 1,852,218	\$ 3,375,883	\$ 3,375,883	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,852,218</b>	<b>\$ 3,375,883</b>	<b>\$ 3,375,883</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,849,287</b>	<b>\$ 1,849,287</b>	<b>\$ 1,849,287</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 2,931</b>	<b>\$ 1,526,596</b>	<b>\$ 1,526,596</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 1,768,365	\$ 2,729,616	\$ 2,316,884	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 1,768,365</b>	<b>\$ 2,729,616</b>	<b>\$ 2,316,884</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,267,822	\$ 281,449	\$ 3,304,278	101.1%
Sanitary Landfill Fees	536,071	50,243	575,433	107.3%
Senior Discount	(63,767)	239	(55,040)	86.3%
Recycling Proceeds	922	1,105	5,131	556.5%
Sale of Scrap Metal	4,407	369	4,952	112.4%
Sale of Kraft Bags	5,662	281	4,419	78.0%
Return Service/Overload Container	70,588	216	67,253	95.3%
Auto Lid Locks	1,121	98	1,181	105.3%
Rear Load Dumpster Rental	4,563	631	4,891	107.2%
Bulky/White Goods Collection	20,790	173	16,622	80.0%
Container Removal from Curb	58	-	8	12.9%
Customer Roll-Off Fee	155	14	134	86.6%
Roll-Off Rental Income	56,849	2,554	39,531	69.5%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,905,241</b>	<b>\$ 337,370</b>	<b>\$ 3,968,792</b>	<b>101.6%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 3,055	\$ 316	\$ 3,617	118.4%
Administrative Fees	28	-	44	155.8%
Late Charge For Billing	161,840	13,879	167,625	103.6%
Miscellaneous Revenues	0	-	1,316	N/A
Insurance Proceeds	1,312	-	1,312	100.0%
Sale of City Property	10,750	-	10,750	100.0%
Cash Over (Short)	10	2	4	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 176,995</b>	<b>\$ 14,198</b>	<b>\$ 184,668</b>	<b>104.3%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,082,236</b>	<b>\$ 351,568</b>	<b>\$ 4,153,461</b>	<b>101.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 5,850,601</b>	<b>\$ 3,081,184</b>	<b>\$ 6,470,345</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 285,233	\$ 27,691	\$ 282,915	99.2%
Solid Waste Collection - Residential	362,291	30,041	354,304	97.8%
Solid Waste Collection - Recycling	520,296	13,323	513,437	98.7%
Solid Waste Collection - Brush	166,175	14,485	160,752	96.7%
Solid Waste Collection - Commercial	179,459	17,972	173,656	96.8%
Solid Waste Disposal - Transfer Station	1,402,419	202,371	1,309,236	93.4%
Solid Waste Recycling - KCCB	23,170	1,405	21,530	92.9%
Non-Departmental	587,082	40,888	578,702	98.6%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,526,125</b>	<b>\$ 348,176</b>	<b>\$ 3,394,532</b>	<b>96.3%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 352,588	\$ -	\$ 342,804	97.2%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 352,588</b>	<b>\$ -</b>	<b>\$ 342,804</b>	<b>97.2%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,878,713</b>	<b>\$ 348,176</b>	<b>\$ 3,737,336</b>	<b>96.4%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 1,971,888	\$ 2,733,008	\$ 2,733,008	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,971,888</b>	<b>\$ 2,733,008</b>	<b>\$ 2,733,008</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 881,531</b>	<b>\$ 881,531</b>	<b>\$ 881,531</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,090,357</b>	<b>\$ 1,851,477</b>	<b>\$ 1,851,477</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,141,090)	\$ (1,429,842)	\$ (1,204,228)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,141,090)</b>	<b>\$ (1,429,842)</b>	<b>\$ (1,204,228)</b>	
<b>REVENUES</b>				
Green Fees	\$ 80,400	\$ 6,520	\$ 75,150	93.5%
Cart Rental Fees	58,300	4,838	55,635	95.4%
Membership Dues	56,000	20,836	47,106	84.1%
Cart Storage Fees	37,000	10,900	33,630	90.9%
Trail Fees	7,700	3,973	8,398	109.1%
Pro Shop Sales	35,000	1,333	29,861	85.3%
Driving Range Fees	10,100	608	8,956	88.7%
Tournament Green Fees	10,000	25	10,467	104.7%
Snack Bar Revenue-Beer & Wine	15,000	1,346	13,839	92.3%
Miscellaneous Revenue		14	14	N/A
Golf Lesson Revenue	1,000	360	1,680	168.0%
Facility Rental Income	1,600	-	-	0.0%
Administrative Fees	500	6	21	4.2%
Auction Proceeds	360	160	648	180.0%
Cash Over/Short	-	2	9	N/A
<b>TOTAL REVENUES</b>	<b>\$ 312,960</b>	<b>\$ 50,922</b>	<b>\$ 285,412</b>	<b>91.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (828,130)</b>	<b>\$ (1,378,920)</b>	<b>\$ (918,816)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 207,386	\$ 28,076	\$ 200,744	96.8%
Golf Course Maintenance	320,783	37,972	303,289	94.5%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 528,169</b>	<b>\$ 66,048</b>	<b>\$ 504,033</b>	<b>95.4%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 21,721	\$ -	\$ 22,119	101.8%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 21,721</b>	<b>\$ -</b>	<b>\$ 22,119</b>	<b>101.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 549,890</b>	<b>\$ 66,048</b>	<b>\$ 526,152</b>	<b>95.7%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,378,020)	\$ (1,444,968)	\$ (1,444,968)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,378,020)</b>	<b>\$ (1,444,968)</b>	<b>\$ (1,444,968)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 132,042</b>	<b>\$ 132,042</b>	<b>\$ 132,042</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,510,062)</b>	<b>\$ (1,577,010)</b>	<b>\$ (1,577,010)</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**DRAINAGE UTILITY FUND**  
**As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 415,975	\$ 1,722,745	\$ 1,647,823	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 415,975</b>	<b>\$ 1,722,745</b>	<b>\$ 1,647,823</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 930,250	\$ 39,753	\$ 886,634	95.3%
<b>SUBTOTAL REVENUES</b>	<b>\$ 930,250</b>	<b>\$ 39,753</b>	<b>\$ 886,634</b>	<b>95.3%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 3,000	\$ 323	\$ 3,621	120.7%
Auction Proceeds	2,160	-	2,160	100.0%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 5,160</b>	<b>\$ 323</b>	<b>\$ 5,781</b>	<b>112.0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 935,410</b>	<b>\$ 40,076</b>	<b>\$ 892,415</b>	<b>95.4%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,351,385</b>	<b>\$ 1,762,821</b>	<b>\$ 2,540,238</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 592,170	\$ 87,493	\$ 497,444	84.0%
Non-Departmental	127,457	9,644	123,399	96.8%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 719,627</b>	<b>\$ 97,137</b>	<b>\$ 620,843</b>	<b>86.3%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 967,271	\$ 6,200	\$ 46,353	4.8%
Capital Outlay	47,800	1,000	47,393	99.1%
Principal & Int. Debt Pymts	167,164	-	167,165	100.0%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,182,235</b>	<b>\$ 7,200</b>	<b>\$ 260,911</b>	<b>22.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,901,862</b>	<b>\$ 104,337</b>	<b>\$ 881,754</b>	<b>46.4%</b>
Unassigned	\$ (550,477)	\$ 1,658,484	\$ 1,658,484	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (550,477)</b>	<b>\$ 1,658,484</b>	<b>\$ 1,658,484</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 179,907</b>	<b>\$ 179,907</b>	<b>\$ 179,907</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (730,384)</b>	<b>\$ 1,478,577</b>	<b>\$ 1,478,577</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 303,872	\$ 598,905	\$ 369,911	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 303,872</b>	<b>\$ 598,905</b>	<b>\$ 369,911</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,943,762	\$ 4,717	\$ 3,935,600	99.8%
Delinquent Ad Valorem Taxes	13,000	1,004	15,916	122.4%
Penalty & Interest	16,000	1,353	21,733	135.8%
Interest Revenue	1,200	35	1,881	156.8%
EDC Debt Repayment	129,675	-	129,676	100.0%
Other Financing Sources	3,000	-	8,114	270.5%
<b>TOTAL REVENUES</b>	<b>\$ 4,106,637</b>	<b>\$ 7,110</b>	<b>\$ 4,112,919</b>	<b>100.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,410,509</b>	<b>\$ 606,015</b>	<b>\$ 4,482,830</b>	
<b>EXPENDITURES</b>				
Principal Refunding 2005 C/O	\$ 89,304	\$ -	\$ 89,304	100.0%
Principal '06 Tax Notes	103,000	-	103,000	100.0%
Principal '07 C/O	305,000	-	305,000	100.0%
Principal '07 C/O Refunding	7,500	-	7,500	100.0%
Principal '09 G.O.	200,000	-	200,000	100.0%
Principal '09 Tax Notes	285,000	-	285,000	100.0%
Principal '10 G.O.	40,000	-	40,000	100.0%
Principal '10 Tax Notes	125,000	-	125,000	100.0%
Principal '10 Refunding	281,880	-	281,880	100.0%
Principal 10A Tax Note	72,000	-	72,000	100.0%
Principal 11 Rev	85,000	-	85,000	100.0%
Principal '12 Tax Note	240,000	-	240,000	100.0%
Principal '12 GO Refunding	88,500	-	88,500	100.0%
Principal '13 GO Refunding	300,000	-	300,000	100.0%
Principal '13 Tax Note	180,000	-	180,000	100.0%
Principal '13 GO	185,000	-	185,000	100.0%
Principal '13 PPFCO	50,000	-	50,000	100.0%
Principal '14 CO	165,000	-	165,000	100.0%
Interest Refunding 2005 C/O	6,565	-	6,565	100.0%
Interest '06 Tax Notes	25,742	-	25,741	100.0%
Interest '07 Proposed CO	179,861	-	179,862	100.0%
Interest '07GO Refund	52,895	-	52,894	100.0%
Interest '09 G.O.	196,575	-	108,688	55.3%
Interest '09 Tax Notes	8,550	-	8,550	100.0%
Interest '10 G.O.	51,613	-	51,613	100.0%
Interest '10 Tax Notes	2,969	-	2,970	100.0%
Interest '10 Refunding	20,630	-	20,630	100.0%
Interest '10A Tax Notes	10,235	-	10,235	100.0%
Interest '11 Revenue & Tax bonds	12,075	-	12,076	100.0%
Interest '11 Go bonds	262,050	-	262,050	100.0%
Interest '12 Tax Notes	14,896	-	14,847	99.7%
Interest '12 GO Refunding	17,310	-	17,309	100.0%
Interest '13 GO Refunding	11,400	-	11,400	100.0%
Interest '13 Tax Notes	9,420	-	9,420	100.0%
Interest '13 GO	91,694	-	91,694	100.0%
Interest -13 PPFCO	13,322	-	13,291	99.8%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 60,388	\$ -	\$ 59,788	99.0%
Interest 15 CO	99,748	-	99,749	100.0%
Interest 15 GO Refunding	10,178	-	10,179	100.0%
Bond Paying Agent Fees	3,900	300	4,199	107.7%
Bond Issuance Cost	846	-	846	100.0%
Arbitrage Rebate Service	2,857	6,422	6,757	236.5%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,967,903</b>	<b>\$ 6,722</b>	<b>\$ 3,883,537</b>	<b>97.9%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 442,606</b>	 <b>\$ 599,293</b>	 <b>\$ 599,293</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 97,557	\$ 64,613	\$ 138,389	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 97,557</b>	<b>\$ 64,613</b>	<b>\$ 138,389</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 40,543	\$ -	\$ 40,280	99.4%
Hotel Occupancy Tax - Luxury Inn	5,343	1,366	6,171	115.5%
Hotel Occupancy Tax - Cactus Lodge	7,915	-	5,823	73.6%
Hotel Occupancy Tax - Motel 8	18,700	-	16,488	88.2%
Hotel Occupancy Tax - Relax Inn	6,214	1,488	5,624	90.5%
Hotel Occupancy Tax - Comfort Suites	57,472	18,426	60,576	105.4%
Hotel Occupancy Tax - Days Inn	28,386	8,609	31,229	110.0%
Interest Revenue	40	5	106	265.8%
<b>TOTAL REVENUES</b>	<b>\$ 164,613</b>	<b>\$ 29,894</b>	<b>\$ 166,298</b>	<b>101.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 262,170</b>	<b>\$ 94,507</b>	<b>\$ 304,687</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Chamber of Commerce	\$ 166,644	\$ -	\$ 167,439	100.5%
Texas Lodging Advertising	1,765	-	1,765	100.0%
Repair and Maintenance	5,182	-	-	0.0%
Professional Services	8,318	-	4,926	59.2%
Utilities	20,000	12,212	12,212	61.1%
Principal - 2009 Tax Notes	35,000	-	35,000	100.0%
Interest - 2009 Tax Notes	1,050	-	1,050	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 237,959</b>	<b>\$ 12,212</b>	<b>\$ 222,392</b>	<b>93.5%</b>
Unassigned	\$ 24,211	\$ 82,295	\$ 82,295	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 24,211</b>	<b>\$ 82,295</b>	<b>\$ 82,295</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 9,845	\$ 4,197	\$ 11,409	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 9,845</b>	<b>\$ 4,197</b>	<b>\$ 11,409</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ 0	\$ 3	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 3</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 9,845</b>	<b>\$ 4,197</b>	<b>\$ 11,412</b>	
<b>EXPENDITURES</b>				
Other Operating Cost	\$ 9,847	\$ 172	\$ 7,387	
Designated Expenses	1,562	-	-	
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,409</b>	<b>\$ 172</b>	<b>\$ 7,387</b>	
Unassigned	\$ (1,564)	\$ 4,025	\$ 4,025	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,564)</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 13,071	\$ 12,493	\$ 13,386	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 13,071</b>	<b>\$ 12,493</b>	<b>\$ 13,386</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 8	\$ 4	\$ 36	455.0%
Court Efficiency Revenue	1,500	148	1,741	116.1%
<b>TOTAL REVENUES</b>	<b>\$ 1,508</b>	<b>\$ 152</b>	<b>\$ 1,777</b>	<b>117.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,579</b>	<b>\$ 12,645</b>	<b>\$ 15,163</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 968	\$ 25	\$ 515	53.2%
Dues & Subscriptions	514	100	515	100.2%
Professional Development	1,755	-	1,613	91.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,237</b>	<b>\$ 125</b>	<b>\$ 2,643</b>	<b>81.6%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,237</b>	<b>\$ 125</b>	<b>\$ 2,643</b>	
Restricted	\$ 11,342	\$ 12,520	\$ 12,520	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 11,342</b>	<b>\$ 12,520</b>	<b>\$ 12,520</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 18,787	\$ 2,626	\$ 17,398	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 18,787</b>	<b>\$ 2,626</b>	<b>\$ 17,398</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 6	\$ 2	\$ 20	329.2%
Court Technology Revenue	11,100	963	13,088	117.9%
<b>TOTAL REVENUES</b>	<b>\$ 11,106</b>	<b>\$ 965</b>	<b>\$ 13,108</b>	<b>118.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 29,893</b>	<b>\$ 3,591</b>	<b>\$ 30,506</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 380	\$ 20	\$ 20	5.3%
Repairs & Maintenance	17,143	-	17,142	100.0%
Contractual Services	4,981	93	4,866	97.7%
Principal Tax Note 2012	5,000	-	5,000	100.0%
Interest Tax Note 2012	490	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,994</b>	<b>\$ 113</b>	<b>\$ 27,028</b>	<b>96.5%</b>
Restricted	\$ 1,899	\$ 3,478	\$ 3,478	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,899</b>	<b>\$ 3,478</b>	<b>\$ 3,478</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of September 30, 2016 (FY 2015-16)**

Description	Adopted Budget*	Current Month Sept. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 32,860	\$ 14,354	\$ 33,264	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 32,860</b>	<b>\$ 14,354</b>	<b>\$ 33,264</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 26	\$ 2	\$ 28	106.8%
Court Security Revenue	12,100	725	9,858	81.5%
<b>TOTAL REVENUES</b>	<b>\$ 12,126</b>	<b>\$ 727</b>	<b>\$ 9,886</b>	<b>81.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 44,986</b>	<b>\$ 15,080</b>	<b>\$ 43,150</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 26,967	\$ 3,039	\$ 27,438	101.7%
Repairs & Maintenance	2,860	-	2,859	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 29,827</b>	<b>\$ 3,039</b>	<b>\$ 30,297</b>	<b>0.0%</b>
Restricted	\$ 15,159	\$ 12,041	\$ 12,853	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 15,159</b>	<b>\$ 12,041</b>	<b>\$ 12,853</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of September 30, 2016 (FY 2015-16)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 87,257	\$ 12,000	\$ -	\$ 99,257
City-Wide Donation Fund	66,096	48,951	48,624	66,423
Police State Seizure Fund	15,820	2,304	-	18,124
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,306	3,681	3,674	13,313
Fire Department Grants Fund	9,456	7	-	9,463
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 194,039</b>	<b>\$ 66,943</b>	<b>\$ 52,298</b>	<b>\$ 208,684</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,052	6	-	2,058
2010 Tax Notes (W&S) - Reimb. Resolution	384,641	1,060	84,434	301,267
2010A Tax Notes (Tax Supported)	13,523	35	3,402	10,156
2013 Tax Notes (SW)	53,298	153	1,219	52,232
2013 GO (Tax Supported)	765,593	1,225	762,763	4,055
2012 GO Refunding and Improvement (W & S)	1,134,934	2,757	215,247	922,444
2011 Revenue & Limited Tax notes	42,882	124	-	43,006
2011GO Bonds	5,423	16	-	5,439
2012 Tax Notes (Tax Supported)	65,199	176	2,965	62,410
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,187	12	-	4,199
2012 Tax Limited Notes Municipal Court	1,077	1	216	862
2013 Tax Notes (Tax Supported)	107,130	210	73,966	33,374
2013 Tax Notes (W&S)	351,238	268	29,331	322,175
2013 PPFCO	11,824	34	-	11,858
2014 CO Water & Sewer Fund	5,646,136	6,947	3,843,643	1,809,440
2014 CO Tax Supported	1,029,701	1,705	332,656	698,750
2014 Solid Waste Fund	2,800	8	-	2,808
2015 CO Tax Supported	3,089,753	7,444	1,177,274	1,919,923
2015 CO Water and Sewer Fund	3,853,268	10,632	151,589	3,712,311
2015 CO Solid Waste Fund	369,044	836	268,912	100,968
2016 CO Tax Supported	0	653,349	129,121	524,228
2016 CO Water and Sewer Fund	-	8,212,322	2,565,723	5,646,599
2016 CO Solid Waste Fund	-	370,778	3,480	367,298
2016 CO Golf Course Fund	-	189,443	70,512	118,931
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 16,933,847</b>	<b>\$ 9,459,541</b>	<b>\$ 9,716,453</b>	<b>\$ 16,676,935</b>
<b>Total Other Funds</b>	<b>\$ 17,127,886</b>	<b>\$ 9,526,484</b>	<b>\$ 9,768,751</b>	<b>\$ 16,885,617</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 11,235		\$ 44
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	3	84,503	-
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>\$ 3</u>	<u>\$ 1,344,503</u>	<u>\$ -</u>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	11,194	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<u>\$ 1,344,450</u>	<u>\$ 11,194</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 44</u>	<u>\$ 44</u>	<u>\$ 44</u>

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 150,329		\$ 2,052
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	44	7,536	6
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 44</b>	<b>\$ 3,567,536</b>	<b>\$ 6</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ 123,874	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	24,447	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ 148,321</b>	<b>\$ 3,565,484</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,052	\$ 2,052	\$ 2,058

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 1,212,317		\$ 384,641
	Prior Period Adjustment			(51,793)	
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 1,212,317</b>	<b>\$ (51,793)</b>	<b>\$ 384,641</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	460	13,333	1,060
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 460</b>	<b>\$ 3,898,333</b>	<b>\$ 1,060</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	578,776	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	179,105	1,445,336	84,434
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	70,255	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 828,136</b>	<b>\$ 3,461,899</b>	<b>\$ 84,434</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ 384,641	\$ 301,267

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 17,279		\$ 13,523
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	9	1,734	35
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 9</b>	<b>\$ 1,381,734</b>	<b>\$ 35</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		-	-	749
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	-	106,647	2,653
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	3,765	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 3,765</b>	<b>\$ 1,368,211</b>	<b>\$ 3,402</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 13,523	\$ 13,523	\$ 10,156

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Solid Waste**  
**As of September 30, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,270	\$	53,298
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	28	171	153
<b>Total Revenues</b>		<b>\$ 235,000</b>	<b>\$ 28</b>	<b>\$ 235,171</b>	<b>\$ 153</b>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9102-8400	Equipment -General			\$	1,219
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<b>\$ 235,000</b>	<b>\$ -</b>	<b>\$ 181,873</b>	<b>\$ 1,219</b>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$ 53,298	\$ 52,232

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 4,163,136		\$ 765,593
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	33,382	35,546	1,225
59-390-1002	Bond Discount or Premium	61,415	-		
<b>Total Revenues</b>		<u>\$ 4,746,415</u>	<u>\$ 33,382</u>	<u>\$ 4,720,546</u>	<u>\$ 1,225</u>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 2,407,849	\$ 2,494,535	\$ 762,763
59-4190-4400-8300	Vehicles	1,431,853	1,023,076	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,746,415</u>	<u>\$ 3,430,925</u>	<u>\$ 3,954,953</u>	<u>\$ 762,763</u>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 765,593</u>	<u>\$ 765,593</u>	<u>\$ 4,055</u>

**City of Copperas Cove, Texas**  
**2012 GO Bonds**  
**Water & Sewer**  
**As of September 30, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,884,668	\$	1,134,934
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,484	22,152	2,757
93-390-1002	Bond Discount or Premium	-	-		
<b>Total Revenues</b>		<b>\$ 1,865,000</b>	<b>\$ 2,484</b>	<b>\$ 1,887,152</b>	<b>\$ 2,757</b>
<b>Expenditures</b>					
93-4616-8500-9187	NE Water Line	\$ 1,865,000	\$ 752,218	\$ 752,218	\$ 215,247
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<b>\$ 1,865,000</b>	<b>\$ 752,218</b>	<b>\$ 752,218</b>	<b>\$ 215,247</b>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$ 1,134,934	\$ 922,444

City of Copperas Cove, Texas  
2011 Revenue & Limited Tax Notes  
Tax Supported  
As of September 30, 2016

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,860		\$ 42,882
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	22	1,475	124
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 22</u>	<u>\$ 39,301,996</u>	<u>\$ 124</u>
<b>Expenditures</b>					
94-4190-7500-9033	Souteast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-	-		
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 42,882</u>	<u>\$ 42,882</u>	<u>\$ 43,006</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 6,506	\$	5,423
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	3	203	16
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 3</b>	<b>\$ 5,567,982</b>	<b>\$ 16</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ 1,086	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-		
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ 1,086</b>	<b>\$ 5,562,559</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,423	\$ 5,439

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**As of September 30, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 60,451	\$ -	\$ 65,199
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 60,451	\$ (56,365)	\$ 65,199
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	48	1,258	176
96-390-6005	Miscellaneous Revenue	-	4,760	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 4,808</b>	<b>\$ 966,018</b>	<b>\$ 176</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	60	60	2,965
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 60</b>	<b>\$ 844,454</b>	<b>\$ 2,965</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ 65,199	\$ 62,410

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of September 30, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2014-2015	FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 4,074	\$ -	\$ 100
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	1	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ 1</u>	<u>\$ 155,100</u>	<u>\$ -</u>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ 3,975	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ 3,975</u>	<u>\$ 155,000</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 4,184		\$ 4,187
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	3	246	12
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 3</u>	<u>\$ 180,246</u>	<u>\$ 12</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,187</u>	<u>\$ 4,187</u>	<u>\$ 4,199</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 1,989		\$ 1,077
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	-	30	1
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,030</u>	<u>\$ 1</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	912	2,088	216
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 912</u>	<u>\$ 28,953</u>	<u>\$ 216</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,077</u>	<u>\$ 1,077</u>	<u>\$ 862</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 122,699		\$ 107,130
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	99	728	210
<b>Total Revenues</b>		<b>\$ 1,147,702</b>	<b>\$ 99</b>	<b>\$ 1,148,430</b>	<b>\$ 210</b>
<b>Expenditures</b>					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ -
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	-	-	35,764
84-4190-7100-8100	Building & Fixtures	60,000	15,668	15,668	38,202
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
<b>Total Expenditures</b>		<b>\$ 1,147,702</b>	<b>\$ 15,668</b>	<b>\$ 1,041,300</b>	<b>\$ 73,966</b>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 107,130	\$ 107,130	\$ 33,374

City of Copperas Cove, Texas  
 2013 Tax Notes  
 Water and Sewer  
 As of September 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 476,513	\$ 351,238	
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	-
85-370-6001	Interest Revenue	-	221	394	268
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 221</b>	<b>\$ 635,055</b>	<b>\$ 268</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	-
85-4425-8200-9057	Taylor Mountain Tank	50,000	20,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	63,358	63,358	26,166
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation				3,165
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 125,496</b>	<b>\$ 283,817</b>	<b>\$ 29,331</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 351,238	\$ 351,238	\$ 322,175

City of Copperas Cove, Texas  
2013 PPFCO  
As of September 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ 594,262		\$ 11,824
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	169	315	34
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 169</u>	<u>\$ 630,315</u>	<u>\$ 34</u>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ 503,990	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ 582,607</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,824</u>	<u>\$ 11,824</u>	<u>\$ 11,858</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 6,362,512		\$ 5,646,136
<b>Revenues</b>					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	22,249	22,755	6,947
32-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 22,249</b>	<b>\$ 6,882,993</b>	<b>\$ 6,947</b>
<b>Expenditures</b>					
32-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation				2,853
32-4425-8200-8300	Vehicles	52,000	6,072	43,177	-
32-4425-8200-8400	Equipment - General		3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	262,489	262,632	-
32-4425-8200-9058	Insta-valves	46,000	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	61,532	143,032	1,294,181
32-4425-8300-8300	Vehicles	46,000	-	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	405,374	538,484	2,546,609
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 738,625</b>	<b>\$ 1,236,857</b>	<b>\$ 3,843,643</b>
<b>Ending Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	\$ 5,646,136	\$ 1,809,440

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,492,626		\$ 1,029,701
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	2,159	2,270	993
31-390-6005	Miscellaneous Revenue	-	-	-	712
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 2,159</b>	<b>\$ 2,361,151</b>	<b>\$ 1,705</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	891	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	10,700	10,700	9,935
31-4190-4100-8402	Equipment- Electronic	18,455	10,342	10,342	-
31-4190-4200-8300	Vehicles	206,819	105,300	206,272	41,022
31-4190-4200-8400	Equipment - General	26,407	12,514	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	23,313	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	33,206	33,206	251,520
31-4190-4400-8300	Vehicles	49,044	39,149	49,024	-
31-4190-4400-8400	Equipment - General	28,610	1,850	28,389	-
31-4190-5300-8300	Vehicles	129,156	26,015	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	3,557	3,557	30,179
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	175,123	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 465,084</b>	<b>\$ 1,331,450</b>	<b>\$ 332,656</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ 1,029,701	\$ 698,750

City of Copperas Cove, Texas  
2014 SW Fund  
As of September 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 385,217		\$ 2,800
<b>Revenues</b>					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	40	258	8
33-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 392,628</u>	<u>\$ 40</u>	<u>\$ 392,886</u>	<u>\$ 8</u>
<b>Expenditures</b>					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ 166,637	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
<b>Total Expenditures</b>		<u>\$ 392,628</u>	<u>\$ 382,457</u>	<u>\$ 390,086</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,800</u>	<u>\$ 2,800</u>	<u>\$ 2,808</u>

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of September 30, 2016**

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ -		\$ 3,089,753
<b>Revenues</b>					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	104,279	104,279	-
37-370-6001	Interest Revenue	-	259	259	7,444
37-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 3,159,279</b>	<b>\$ 3,159,538</b>	<b>\$ 3,159,538</b>	<b>\$ 7,444</b>
<b>Expenditures</b>					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ -	\$ -	\$ 407,216
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	-	-	458,000
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	-	-	245,600
37-4190-5320-9066	Avenue D Sidewalk	84,000	35,490	35,490	53,300
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	-	-	13,158
37-4190-7500-9500	BIC	37,279	34,295	34,295	-
<b>Total Expenditures</b>		<b>\$ 3,159,279</b>	<b>\$ 69,785</b>	<b>\$ 69,785</b>	<b>\$ 1,177,274</b>
<b>Ending Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753	\$ 3,089,753	\$ 1,919,923

City of Copperas Cove, Texas  
2015 CO Water & Sewer  
As of September 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of		FY 2015-2016
				FY 2014-2015	FY 2014-2015	
<b>Beginning Fund Balance</b>						
38-300-0001	Fund Balance	\$ -	\$ -			\$ 3,853,268
<b>Revenues</b>						
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ 4,665,000		\$ -
38-390-1004	Bond Premium	161,909	161,909	161,909		-
38-370-6001	Interest Revenue	-	327	327		10,632
38-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 4,827,236</b>	<b>\$ 4,827,236</b>		<b>\$ 10,632</b>
<b>Expenditures</b>						
38-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ -		\$ 19,529
38-4425-8200-8300	Vehicles	100,000	-	-		92,068
38-4425-8200-8400	Equipment General	20,000	-	-		-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-		-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-		-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-		-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	927,318	927,318		39,992
38-4190-7500-9500	BIC	53,881	46,650	46,650		-
<b>Total Expenditures</b>		<b>\$ 4,734,809</b>	<b>\$ 973,968</b>	<b>\$ 973,968</b>		<b>\$ 151,589</b>
<b>Ending Fund Balance</b>						
38-300-0001	Fund Balance	<u>\$ 92,100</u>	<u>\$ 3,853,268</u>	<u>\$ 3,853,268</u>		<u>\$ 3,712,311</u>

City of Copperas Cove, Texas  
2015 CO SW Fund  
As of September 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ -		\$ 369,044
<b>Revenues</b>					
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	13,862	13,862	13,862	-
39-370-6001	Interest Revenue	-	32	32	836
39-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 393,862</u>	<u>\$ 393,894</u>	<u>\$ 393,894</u>	<u>\$ 836</u>
<b>Expenditures</b>					
39-4430-9200-8400	Equipment General Scale	\$ 55,000	\$ -	\$ -	\$ 54,672
39-4430-9200-9067	Tipping Floor	330,000	17,250	17,250	214,240
39-4190-7500-9500	BIC	8,862	7,600	7,600	-
	Contingency	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 393,862</u>	<u>\$ 24,850</u>	<u>\$ 24,850</u>	<u>\$ 268,912</u>
<b>Ending Fund Balance</b>					
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 369,044</u>	<u>\$ 369,044</u>	<u>\$ 100,968</u>

City of Copperas Cove, Texas  
2016 CO Tax Supported Fund  
As of September 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ -	-	\$ -
<b>Revenues</b>					
26-390-1001	Bond Proceeds	\$ 600,000	\$ -	-	\$ 600,000
26-390-1004	Bond Premium	53,025	-	-	53,025
26-370-6001	Interest Revenue	-	-	-	524
26-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 653,025</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 653,549</b>
<b>Expenditures</b>					
26-4190-4100-8300	Vehicles	\$ 164,000	\$ -	-	-
26-4190-4400-8400	Equipment	31,800	-	-	8,348
26-4190-4400-8402	Electronics	99,584	-	-	98,432
26-4190-5200-8300	Vehicles	20,000	-	-	-
26-4190-5300-8400	Equipment General	175,000	-	-	-
26-4190-6100-8402	Electronics	16,500	-	-	16,200
26-4190-7100-8100	Building-Library	140,000	-	-	-
26-4190-7402-8400	Equipment General Golf maint.	84,000	-	-	-
26-4190-7402-9077	Golf Course Improvements	103,500	-	-	-
26-4190-7500-9500	BIC	13,116	-	-	6,141
<b>Total Expenditures</b>		<b>\$ 847,500</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 129,121</b>
<b>Ending Fund Balance</b>					
26-300-0001	Fund Balance	\$ (194,475)	\$ -	-	\$ 524,428

City of Copperas Cove, Texas  
2016 CO Water and Sewer Fund  
As of September 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ -	-	\$ -
<b>Revenues</b>					
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ -	-	\$ 7,310,000
27-390-1004	Bond Premium	895,712	-	-	895,712
27-370-6001	Interest Revenue	-	-	-	6,610
27-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 8,212,322</b>
<b>Expenditures</b>					
27-4425-8100-8300	Vehicles	\$ 22,631	\$ -	-	-
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	-	-	2,490,902
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	-	-	-
27-4425-8200-9075	Killeen 500 Gal Tank	180,000	-	-	-
27-4425-8300-8300	Vehicles	130,000	-	-	-
27-4425-8300-9069	City park Sewer Line	533,260	-	-	-
27-4425-8403-9073	NE Plant UV System	100,000	-	-	-
27-4425-8500-9500	BIC	74,821	-	-	74,821
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 2,565,723</b>
<b>Ending Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ -	-	\$ 5,646,599

City of Copperas Cove, Texas  
2016 CO Solid Waste Fund  
As of September 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
28-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>					
28-390-1001	Bond Proceeds	\$ 340,000	\$ -	\$ -	\$ 340,000
28-390-1004	Bond Premium	30,480	-	-	30,480
28-370-6001	Interest Revenue	-	-	-	298
28-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 370,480</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 370,778</u>
<b>Expenditures</b>					
28-4430-9200-8300	Vehicles	\$ 130,000	\$ -	\$ -	-
28-4430-9101-8300	Vehicles	\$ 207,000	-	-	-
28-4430-9200-8300	Vehicles	\$ 30,000	-	-	-
28-4430-9500-9500	BIC	3,480	-	-	3,480
<b>Total Expenditures</b>		<u>\$ 370,480</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,480</u>
<b>Ending Fund Balance</b>					
28-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 367,298</u>

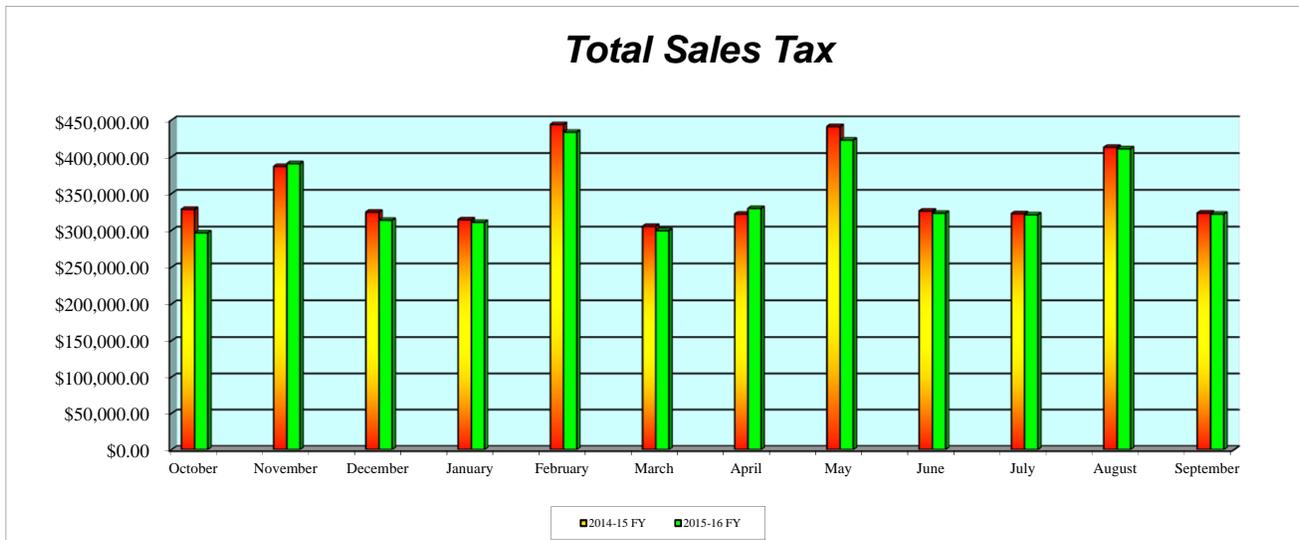
City of Copperas Cove, Texas  
2016 CO Golf Course Fund  
As of September 30, 2016

Account	Description	Total Project Budget	FY 2014-2015	As of FY 2014-2015	FY 2015-2016
<b>Beginning Fund Balance</b>					
29-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>					
29-390-1001	Bond Proceeds	\$ 175,000	\$ -	\$ -	\$ 175,000
29-390-1004	Bond Premium	14,291	-	-	14,291
29-370-6001	Interest Revenue	-	-	-	152
29-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 189,291</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 189,443</b>
<b>Expenditures</b>					
29-4190-7402-8400	Equipment General	\$ 84,000	\$ -	\$ -	\$ 68,721
29-4190-7402-9077	Golf Course Improvements	103,500	-	-	-
29-4190-7500-9500	BIC	1,791	-	-	1,791
<b>Total Expenditures</b>		<b>\$ 189,291</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,512</b>
<b>Ending Fund Balance</b>					
28-300-0001	Fund Balance	\$ -	\$ -	\$ -	\$ 118,931

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2014-15)  
As of SEPTEMBER 30, 2016. (FY 2015-16)**

<b>Fiscal Year 2014-15</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2015-16</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$219,003.47	\$109,501.74	\$328,505.21	October	\$197,764.96	\$98,882.48	\$296,647.44
November	\$257,859.87	\$128,929.94	\$386,789.81	November	\$260,459.64	\$130,229.82	\$390,689.46
December	\$216,446.45	\$108,223.23	\$324,669.68	December	\$209,225.03	\$104,612.50	\$313,837.54
January	\$209,649.35	\$104,824.68	\$314,474.03	January	\$207,267.27	\$103,633.64	\$310,900.91
February	\$295,898.47	\$147,949.22	\$443,847.70	February	\$289,019.35	\$144,509.66	\$433,529.02
March	\$203,559.59	\$101,779.78	\$305,339.38	March	\$199,649.10	\$99,824.55	\$299,473.65
April	\$214,653.29	\$107,326.65	\$321,979.94	April	\$219,779.36	\$109,889.68	\$329,669.04
May	\$294,097.22	\$147,048.61	\$441,145.83	May	\$281,772.19	\$140,886.09	\$422,658.28
June	\$217,498.65	\$108,749.30	\$326,247.97	June	\$215,571.65	\$107,785.81	\$323,357.47
July	\$215,035.65	\$107,517.83	\$322,553.48	July	\$214,102.64	\$107,051.32	\$321,153.96
August	\$275,209.20	\$137,604.60	\$412,813.80	August	\$273,894.24	\$136,947.12	\$410,841.36
September	\$215,609.55	\$107,804.78	\$323,414.33	September	\$214,766.26	\$107,383.13	\$322,149.39
<b>Total</b>	<b>\$2,834,520.76</b>	<b>\$1,417,260.33</b>	<b>\$4,251,781.11</b>	<b>Total</b>	<b>\$2,783,271.69</b>	<b>\$1,391,635.80</b>	<b>\$4,174,907.50</b>

NOTE 1 - Total revenues collected for sales tax by the month ending September 30, 2016, in FY 2015-16 was \$4,174,907.50 (\$2,783,271.69 City's revenues and \$1,391,635.80 EDC's revenues); total revenues collected for sales tax by the month ending September 30, 2015 in FY 2014-15 was \$4,251,781.11 (\$2,834,520.76 City's revenues and \$1,417,260.33 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of September 30, 2016 (FY 2015-16)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 23,893,696.08
MONEY MARKET ACCOUNT	5,073,585.37
<b>Subtotal on Funds in Investment Pools</b>	<u>\$ 28,967,281.45</u>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 4,967,292.36
Accounts Payable	342,126.31
Payroll	4,578.30
Rental Rehab	15,386.56
Employee Benefit Trust	100.00
Police Department Funds	16,106.04
Law Enforcement Explorer Program	4,004.16
Law Enforcement Block Grant	8,146.59
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<u>\$ 5,357,951.32</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Stmts)</b>	
Subdivision Escrow	\$ 2,552.36
Pending Forfeitures	39,275.10
<b>Subtotal Savings Accounts</b>	<u>\$ 41,827.46</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><u>\$ 34,367,060.23</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of September 30, 2016 (FY 2015-16)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$6,045,869.59
Water & Sewer Fund	\$5,325,004.85
Solid Waste Fund	\$1,967,104.37
Drainage Utility Fund	\$1,682,653.31
General Obligation Interest & Sinking Fund	\$409,430.92
Municipal Golf Course Fund	(\$1,265,138.28)
Small Business Revolving Loan Fund	\$99,257.37
Hotel/Motel Tax Fund	\$85,330.91
Animal Shelter Donations Fund	\$4,134.11
PEG Fund	\$156,776.85
Employee Benefit Trust Fund	(\$100.00)
W & S Loan Fund	\$341,607.41
City-Wide Donations Fund	\$67,248.54
City Wide Grants	(\$36,751.84)
FEMA Grant Funds	\$9.37
2016 CO Tax Supported	\$631,115.02
2016 CO Water& Sewer	\$7,887,500.73
2016 CO Solid Waste	\$367,298.35
2016 CO Golf Course	\$118,931.57
2014 CO Tax Supported	\$698,751.00
2014 CO W&S	\$1,974,105.04
2014 CO SW Fund	\$2,809.75
2013 PPFCA	\$11,859.05
2015 CO Tax Supported	\$1,954,805.37
2015 CO Water & Sewer	\$3,608,282.67
2015 CO Solid Waste Fund	\$99,381.41
Police Restricted Fund	\$39,931.16
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$5,380.18
Law Enforcement Block Grant	\$9,639.46
Fire Department Grant Fund	\$9,463.89
Step Grant	\$3,306.65
Tobacco Grant	\$8,752.63
Municipal Court Efficiency	\$12,575.49
Municipal Court Technology	\$3,502.08
Municipal Court Security	\$13,910.77
2013 Limited Tax Notes Solid Waste	\$52,231.66
2013GO Tax Supported	\$198,405.25
2010A Tax Notes (Tax Supported)	\$10,158.20
FM 1113 Grant	\$50,362.16
2006 Limited Tax Notes	\$45.10
2013 Limited Tax Notes Tax supported	\$41,858.90
2013 Tax Notes (Water & Sewer)	\$322,175.22
2010 General Obligation (Water & Sewer)	\$2,058.26
2010 Tax Notes (Water & Sewer)	\$302,311.21
2012 General Obligation (Water & Sewer)	\$925,594.25
2011 Tax Notes	\$43,006.45
2011 General Obligation Bonds	\$5,439.00
2012 Limited Tax Notes Tax supported	\$62,410.11
2012 Limited Tax Notes Water and Sewer	\$99.95
2012 Limited Tax Notes Solid Waste	\$4,197.99
2012 Limited Tax Notes Municipal Court	\$862.54
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$34,367,060.23</u></u>
<b>RECAP OF CASH &amp; INVESTMENTS</b>	
INVESTMENTS IN TEXPOOL	\$ 23,893,696.08
CASH IN BANK	10,473,364.15
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 34,367,060.23</u></u>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of September 30, 2016 (FY 2015-16)**

As of September 30, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, MuniBonds, Money Market Account, and bank deposits with the City's local depository.  
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 09/01/16	Investments	Redemptions	Accrued Interest	Book Value 09/30/16	Market Value 09/30/16
General Fund	\$ 2,228,247.27			\$ 695.72	\$ 2,228,942.99	\$ 2,228,942.99
Water & Sewer Fund	1,742,289.50			544.02	1,742,833.52	1,742,833.52
Solid Waste Fund	367,087.15			114.59	367,201.74	367,201.74
Drainage Utility Fund	442,784.90			138.27	442,923.17	442,923.17
Interest & Sinking Fund	77,052.09			24.03	77,076.12	77,076.12
Small Business Revolving Loan Fu	78,927.50	20,301.84		28.03	99,257.37	99,257.37
2016 CO Tax Supported	647,207.84		16,293.00	200.18	631,115.02	631,115.02
2016 CO Water & Sewer	8,134,961.47		7,500.00	2,539.26	8,130,000.73	8,130,000.73
2016 CO Solid Waste	367,183.71			114.64	367,298.35	367,298.35
2016 CO Golf Course	187,593.88			58.56	187,652.44	187,652.44
2014 CO Tax Supported	203,455.31			63.52	203,518.83	203,518.83
2014 CO W&S	2,067,082.17		93,611.81	634.68	1,974,105.04	1,974,105.04
2014 CO SW	2,805.32			0.90	2,806.22	2,806.22
2013 PPFCO	11,855.41			3.64	11,859.05	11,859.05
2015 CO Tax Supported	2,364,087.91		384,706.44	693.90	1,980,075.37	1,980,075.37
2015 CO Water & Sewer	3,628,727.09			1,133.08	3,629,860.17	3,629,860.17
2015 CO Solid Waste Fund	101,871.20		2,521.30	31.51	99,381.41	99,381.41
Municipal Court Efficiency	12,301.32			3.90	12,305.22	12,305.22
Municipal Court Technology	4,972.62			1.50	4,974.12	4,974.12
Municipal Court Security	5,885.46			1.80	5,887.26	5,887.26
2013Tax Note (Solid Waste)	52,215.35			16.31	52,231.66	52,231.66
2013 GO Tax Supported	204,690.72			63.91	204,754.63	204,754.63
2010A Tax Notes (Tax Supported)	10,155.06			3.14	10,158.20	10,158.20
2013 Tax Note Supported	59,935.35		22,224.38	16.18	37,727.15	37,727.15
2013Tax Note (Water and Sewer)	13,382.76			4.20	13,386.96	13,386.96
2010 General Obligation (Water &	2,057.66			0.60	2,058.26	2,058.26
2010 Tax Notes (Water & Sewer)	344,443.10		5,945.00	106.86	338,604.96	338,604.96
2012 General Obligation (Water &	922,156.14			287.96	922,444.10	922,444.10
2011 Revenue and Limited Tax N	42,993.06			13.39	43,006.45	43,006.45
2011 GO Bonds Tax Supported	5,437.20			1.80	5,439.00	5,439.00
2012 Tax Note Supported	60,594.06			18.92	60,612.98	60,612.98
2012 Tax Note (Solid Waste)	4,196.36			1.23	4,197.59	4,197.59
<b>Total TEXPOOL Investments</b>	<b>\$24,398,635.94</b>	<b>\$ 20,301.84</b>	<b>\$ 532,801.93</b>	<b>\$ 7,560.23</b>	<b>\$ 23,893,696.08</b>	<b>\$ 23,893,696.08</b>



# Monthly Newsletter: October 2016

## ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in September 2016:

### TexPool

Harris County MUD 449  
 Hayes County MUD 4  
 Rains County  
 Driftwood Economic Development  
 Municipal Management District

### TexPool Prime

City of Cedar Park  
 Era ISD  
 Rains County  
 Permian Basin Community Centers  
 for MHMR  
 Gregg County  
 Clear Creek ISD  
 City of McAllen  
 City of McAllen Public Utilities

### Upcoming Events

Oct 18, 2016 – Oct 21, 2016  
 TACA Annual Conference  
 Fort Worth

### TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit [www.texpool.com](http://www.texpool.com).

## Economic and Market Commentary: Time for Prime

October 1, 2016

The lion's share of investor and media focus this month is on the SEC money fund reforms. But for cash managers and institutional investors, October's also the month in which institutional prime and municipal funds can finally get back to acting like themselves as the industry serves notice it is just as robust as before the reforms.

After weeks of shortening the maturity dates of securities we buy to ensure ample liquidity for the prime clients moving assets to government funds due to the floating net asset value (NAV) requirement, portfolio managers can now reacquaint themselves with attractive spreads and the good ol' London interbank offered rate (Libor). We can go back to making purchasing decisions based on relative value and not just liquidity. At Federated, this means that instead of having weighted average maturities (WAM) of, say, nine days, we will go back to targeting 40-50 days. Yields should follow, potentially jumping from the single digits to a 40-50 basis-point spread. This is all possible because the Libor curve is far above the Treasury curve.

During the run up to the reforms, institutional prime investors and managers have watched in envy as all sorts of non-2a-7 investors—local government investment pools (LGIPs), private accounts, collective accounts, offshore accounts, separately managed accounts and more—capture these spreads. But now they will finally get to take advantage of what is an extremely attractive prime money market yield curve. It is not going to happen overnight,

*(continued page 6)*

### Performance as of September 30, 2016

	TexPool	TexPool Prime
Current Invested Balance	\$13,342,868,248.34	\$2,366,773,314.32
Weighted Average Maturity**	44 Days	48 Days
Weighted Average Life**	79 Days	65 Days
Net Asset Value	1.00031	1.00017
Total Number of Participants	2,372	216
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$4,061,388.99	\$1,230,773.97
Management Fee Collected	\$491,587.23	\$95,433.10
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$13,152,979,432.43	\$2,118,269,814.76
Average Monthly Rate*	0.38%	0.71%
Average Weighted Average Maturity**	45	48
Average Weighted Average Life**	83	65

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

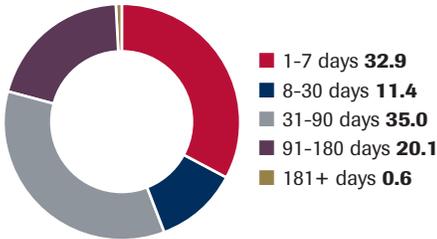
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



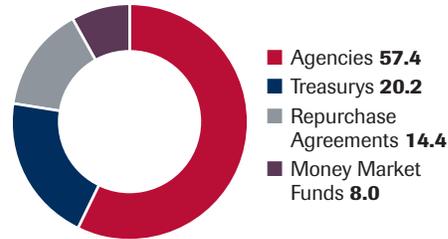
## Portfolio by Maturity (%)

As of September 30, 2016



## Portfolio by Type of Investment (%)

As of September 30, 2016



### Portfolio Asset Summary as of September 30, 2016

	Book Value	Market Value
Uninvested Balance	493,354.85	493,354.85
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,088,047.48	10,088,047.48
Interest and Management Fees Payable	-4,086,432.05	-4,086,432.05
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-491,587.23	-491,587.23
Repurchase Agreements	1,920,167,000.00	1,920,167,000.00
Mutual Fund Investments	1,070,022,103.88	1,070,022,103.88
Government Securities	3,953,113,234.07	3,955,704,844.11
US Treasury Bills	0.00	0.00
US Treasury Notes	6,393,562,527.34	6,395,077,730.71
<b>Total</b>	<b>\$13,342,868,248.34</b>	<b>\$13,346,975,061.75</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	575	\$3,767,397,804.97
Higher Education	57	\$1,168,061,513.79
Healthcare	81	\$479,553,776.40
Utility District	745	\$1,816,315,174.89
City	455	\$3,544,640,791.72
County	181	\$1,141,573,663.94
Other	278	\$1,422,671,512.63

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

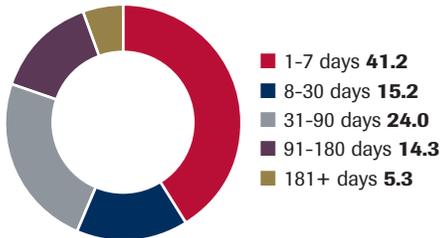
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
9/1	0.3736%	0.000010235	\$13,157,492,163.39	1.00022	42	80
9/2	0.3763%	0.000010310	\$13,105,323,974.19	1.00023	46	85
9/3	0.3763%	0.000010310	\$13,105,323,974.19	1.00023	46	85
9/4	0.3763%	0.000010310	\$13,105,323,974.19	1.00023	46	85
9/5	0.3763%	0.000010310	\$13,105,323,974.19	1.00023	46	85
9/6	0.3759%	0.000010299	\$13,143,885,463.02	1.00023	44	82
9/7	0.3762%	0.000010306	\$13,103,495,060.06	1.00023	44	82
9/8	0.3770%	0.000010328	\$13,065,342,104.54	1.00024	44	81
9/9	0.3771%	0.000010332	\$12,873,613,194.45	1.00024	47	85
9/10	0.3771%	0.000010332	\$12,873,613,194.45	1.00024	47	85
9/11	0.3771%	0.000010332	\$12,873,613,194.45	1.00024	47	85
9/12	0.3786%	0.000010373	\$12,921,424,231.86	1.00023	45	83
9/13	0.3802%	0.000010417	\$12,834,476,089.90	1.00023	45	82
9/14	0.3804%	0.000010421	\$12,680,958,456.21	1.00023	45	84
9/15	0.3845%	0.000010534	\$12,699,678,499.54	1.00027	47	86
9/16	0.3837%	0.000010512	\$12,844,685,757.76	1.00026	49	89
9/17	0.3837%	0.000010512	\$12,844,685,757.76	1.00026	49	89
9/18	0.3837%	0.000010512	\$12,844,685,757.76	1.00026	49	89
9/19	0.3810%	0.000010437	\$12,982,180,657.54	1.00026	45	84
9/20	0.3791%	0.000010386	\$12,931,999,191.99	1.00027	47	85
9/21	0.3769%	0.000010325	\$13,220,840,195.71	1.00028	46	83
9/22	0.3787%	0.000010376	\$13,083,138,272.85	1.00033	46	83
9/23	0.3756%	0.000010291	\$13,711,674,799.79	1.00033	44	79
9/24	0.3756%	0.000010291	\$13,711,674,799.79	1.00033	44	79
9/25	0.3756%	0.000010291	\$13,711,674,799.79	1.00033	44	79
9/26	0.3731%	0.000010221	\$13,859,683,247.54	1.00033	42	76
9/27	0.3853%	0.000010557	\$13,695,095,501.56	1.00031	43	78
9/28	0.3920%	0.000010741	\$13,644,805,006.42	1.00030	42	77
9/29	0.3953%	0.000010829	\$13,510,803,429.68	1.00031	43	77
9/30	0.3950%	0.000010822	\$13,342,868,248.34	1.00031	44	79
<b>Average:</b>	<b>0.3799%</b>	<b>0.000010408</b>	<b>\$13,152,979,432.43</b>	<b>1.00027</b>	<b>45</b>	<b>83</b>



## TEXPOOL PRIME

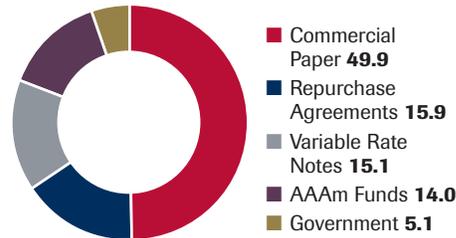
### Portfolio by Maturity (%)

As of September 30, 2016



### Portfolio by Type of Investment (%)

As of September 30, 2016



### Portfolio Asset Summary as of September 30, 2016

	Book Value	Market Value
Uninvested Balance	96,334.39	96,334.39
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	592,516.38	592,516.38
Interest and Management Fees Payable	-1,230,772.98	-1,230,772.98
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-95,433.10	-95,433.10
Repurchase Agreements	377,234,000.00	377,234,000.00
Commercial Paper	1,270,507,852.58	1,270,781,619.73
Bank Instruments	120,154,979.70	120,199,020.00
Mutual Fund Investments	331,014,192.88	331,014,192.88
Government Securities	0.00	0.00
Variable Rate Notes	268,499,644.47	268,576,790.00
<b>Total</b>	<b>\$2,366,773,314.32</b>	<b>\$2,367,168,267.30</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	89	\$1,105,302,479.82
Higher Education	9	\$181,474,555.47
Healthcare	11	\$169,616,912.38
Utility District	10	\$215,073,652.04
City	45	\$323,483,196.84
County	27	\$186,669,677.10
Other	25	\$185,150,928.79



## TEXPOOL *PRIME*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
9/1	0.6499%	0.000017805	\$2,093,578,523.98	1.00013	42	56
9/2	0.6658%	0.000018241	\$2,079,674,056.18	1.00010	48	61
9/3	0.6658%	0.000018241	\$2,079,674,056.18	1.00010	48	61
9/4	0.6658%	0.000018241	\$2,079,674,056.18	1.00010	48	61
9/5	0.6658%	0.000018241	\$2,079,674,056.18	1.00010	48	61
9/6	0.6690%	0.000018330	\$2,040,233,423.23	1.00015	47	62
9/7	0.7040%	0.000019287	\$1,988,555,098.60	1.00016	49	66
9/8	0.7374%	0.000020202	\$2,011,999,578.06	1.00015	48	65
9/9	0.7204%	0.000019738	\$2,007,512,435.05	1.00012	49	66
9/10	0.7204%	0.000019738	\$2,007,512,435.05	1.00012	49	66
9/11	0.7204%	0.000019738	\$2,007,512,435.05	1.00012	49	66
9/12	0.6798%	0.000018625	\$2,039,946,984.34	1.00015	46	63
9/13	0.7331%	0.000020084	\$2,034,542,642.35	1.00016	48	68
9/14	0.7556%	0.000020701	\$2,023,081,310.23	1.00017	48	69
9/15	0.7550%	0.000020684	\$2,041,028,095.00	1.00017	48	69
9/16	0.7267%	0.000019909	\$2,040,679,492.66	1.00015	51	71
9/17	0.7267%	0.000019909	\$2,040,679,492.66	1.00015	51	71
9/18	0.7267%	0.000019909	\$2,040,679,492.66	1.00015	51	71
9/19	0.6869%	0.000018819	\$2,030,864,511.64	1.00019	48	68
9/20	0.6894%	0.000018888	\$2,161,987,567.09	1.00019	47	66
9/21	0.6902%	0.000018910	\$2,159,414,949.00	1.00018	47	66
9/22	0.7058%	0.000019338	\$2,161,103,097.27	1.00018	47	66
9/23	0.7009%	0.000019202	\$2,235,460,386.96	1.00016	47	66
9/24	0.7009%	0.000019202	\$2,235,460,386.96	1.00016	47	66
9/25	0.7009%	0.000019202	\$2,235,460,386.96	1.00016	47	66
9/26	0.6990%	0.000019152	\$2,251,099,398.12	1.00020	45	63
9/27	0.7104%	0.000019464	\$2,310,492,244.31	1.00019	45	63
9/28	0.7094%	0.000019435	\$2,350,449,063.16	1.00017	46	63
9/29	0.7614%	0.000020860	\$2,313,291,473.25	1.00017	48	66
9/30	0.7592%	0.000020799	\$2,366,773,314.32	1.00017	48	65
<b>Average:</b>	<b>0.7068%</b>	<b>0.000019363</b>	<b>\$2,118,269,814.76</b>	<b>1.00015</b>	<b>48</b>	<b>65</b>



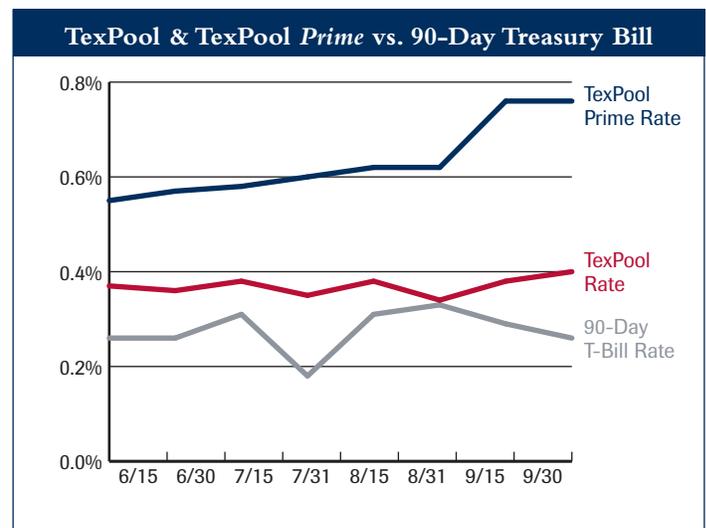
Participant Services  
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Houston, TX 77002

of course, because of the need to be diversified. But over some short period of time, the expectation is that prime 2a-7 funds will start to emulate prime non-2a-7 funds.

What about Libor itself? We think it will remain at current elevated levels through at least the end of this year, and most likely much of 2017. The peak of the curve has probably passed us already, but it is not going to trend down quickly because the assets that have shifted to the government space can't fund around that curve. It is going to take issuers offering robust yields and returns to entice some of those assets back, and that is going to happen in a slow manner. Also, there are clients legally able to use a floating NAV fund that has the potential for gates and fees, but none of them want to be the guinea pig. I think they will watch how much the fourth digit in the floating NAV moves (i.e., the last digit in the \$1.0000 reporting requirement) before acting. Does it move daily, or just once in a while? What are the reasons for a move?

Speaking of moves, the Fed again did not do so at its latest policy-setting meeting in September, but it edged closer to one. That's not just because of the hawkish language of its statement, but that there were three dissenters, which is unusual in a voting group of just 10. We think the elections will be kept in mind and look to the December meeting for a hike.

Looking at the money market industry as a whole, it is important to point out that far from demolishing money funds as many experts thought, at the end of the day the industry and Federated's total assets under management in this class of securities is basically identical to what it was before the reforms. What has changed is the components. Government funds grew; municipal and prime



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

funds shrunk. Assets will shift back between these sectors, but not to the sizes they once totaled. But all told, the industry is healthy and continues to provide a diverse set of desired offerings to investors. We at Federated are certainly thrilled to go back to tending our own complete offering of money market products and to continue being a leader in cash management.