



“The City Built for Family Living”

Finance Department

March 7, 2017

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of January 2017. The General Fund collected 87.6% of its budgeted property tax revenues as of January 31, 2017. The FY 2016 Comprehensive Annual Financial Report (CAFR) is scheduled to be presented to City Council on March 21, 2017.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Water and Sewer Fund and the Golf Course Fund. The Water and Sewer Fund exceeded expenses due to the public loan made to C-Cove 90 Partners, Ltd for Phase II of the 5 Hills Shopping Center which was approved by City Council on September 6, 2016. The Golf Course Fund showed an increase in revenues and reduction in expenses during the first two months of the fiscal year, which is viewed as an improvement from prior years. However, during the month of December the expenses started to exceed revenues. This fund has been at a deficit for the past several years. All salaries from Golf Maintenance have been moved to Park and Recreation Maintenance in the General Fund to help alleviate the deficit in the Golf Course Fund.

The key economic indicators provide some insight into the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$36,360 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of January 2016. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
January 31, 2017

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$3,620,848.
- Property tax revenue for January 2017 is at \$2,077,100 or \$825,488 above the \$1,251,612 collected last January. Year-to-date property tax revenue is at \$6,116,360 or 18.2% above prior year-to-date collections of \$5,172,632.
- Year-to-date sales tax revenue of \$961,135 reflects an increase of \$36,360 above prior year-to-date collections of \$924,775. The Finance Department estimated the revenue for the month of January 2017, because sales tax reporting experiences a two month lag.
- Year-to-date franchise tax revenue of \$27,681 is \$2,039 below prior year-to-date revenue of \$29,720.
- Interest earnings year-to-date of \$6,363 increased by \$649 above the prior fiscal year-to-date earnings of \$5,714.
- General Fund expenditures year-to-date of \$4,951,342 reflect an increase of \$41,534 above prior year-to-date expenditures of \$4,909,808.

**WATER & SEWER FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$1,748,229.
- Water revenue totaled \$388,331 for the month. This is \$56,218 below January 2016 collections. Year-to-date water revenue is at \$1,847,424 which is below the prior year-to-date revenue by \$26,940.
- Sewer revenue totaled \$382,565 for the month. This is \$64,110 below January 2016. Year-to-date sewer revenue is at \$1,680,001 which reflects a decrease of \$26,689 below the prior year-to-date revenue of \$1,706,690.
- Interest earnings year-to-date of \$3,203 increased by \$549 in comparison to the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$3,622 for the month; \$17,377 year-to-date.
- Water tap fees produced revenues of \$2,750 for the month; \$15,296 year-to-date.
- Sewer tap fees produced revenues of \$880 for the month; \$3,840 year-to-date.
- Expenses year-to-date of \$5,293,954 reflect an increase of \$3,214,232 in comparison to prior year-to-date expenses of \$2,079,722.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$511,986.
- Sanitary landfill fees for January 2017 are \$43,841; compared to \$43,714 for January 2016. Year-to-date revenue is at \$201,771 which is \$12,226 above the prior year to-date revenue of \$189,545.
- Refuse collection fees are \$329,016 for the month; an increase of \$50,139 above prior collections. Year-to-date revenue is at \$1,172,459 which is \$77,881 above the prior year-to-date revenue of \$1,094,578.
- Interest earnings year-to-date of \$1,333 increased by \$345 in comparison to prior year-to-date earnings.
- Expenses year-to-date of \$989,911 reflect a decrease of \$186,250 below prior year-to-date expenses of \$1,176,161.

### ***GOLF COURSE FUND***

- Year-to-date expenses exceeded year-to-date revenues by \$12,767.
- Revenues for the month of January totaled \$9,903 compared to revenues for January 2016 of \$11,357. Year-to-date operating revenues are at \$60,035 which is above the prior year-to-date operating revenues by \$631.
- Expenses for the month are \$14,259; which reflect a decrease of \$31,042 in comparison to January 2016 expenses of \$45,301. Year-to-date expenses of \$72,802 reflect a decrease of \$67,417 below prior year-to-date expenses of \$140,219. All salaries and benefits from Golf Maintenance are being paid from General Fund Park and Maintenance Department as approved by City Council.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$174,457.
- Drainage Utility fees for the month of January 2017 are \$89,329; an increase of \$11,069 above January 2016. Year-to-date revenue is at \$325,084 which is \$18,088 above prior-year-to-date revenue of \$306,996.
- Expenditures year-to-date of \$150,627 reflect a decrease of \$32,363 below prior year-to-date expenditures of \$182,990.

City of Copperas Cove  
Economic Indicators Summary  
January 31, 2017

***Unemployment Rate***

- The unemployment rate for the month of January 2017 is not available as of the date of this writing. The unemployment rate for the month of January 2016 was 4%.

***Sales Tax Collections***

- Sales tax collections for January 2017 totaled \$200,770, compared to January 2016 collections of \$210,579.
- In addition to the City sales tax collected above, \$115,624.36 was paid to the Copperas Cove Economic Development Corporation for the month of January.

***Water Customers***

- During the month of January 2017 there were 13,090 active water accounts.
- January 2016 recorded 12,699 water customers, which is an increase of 391 new accounts from January 2016 to January 2017.

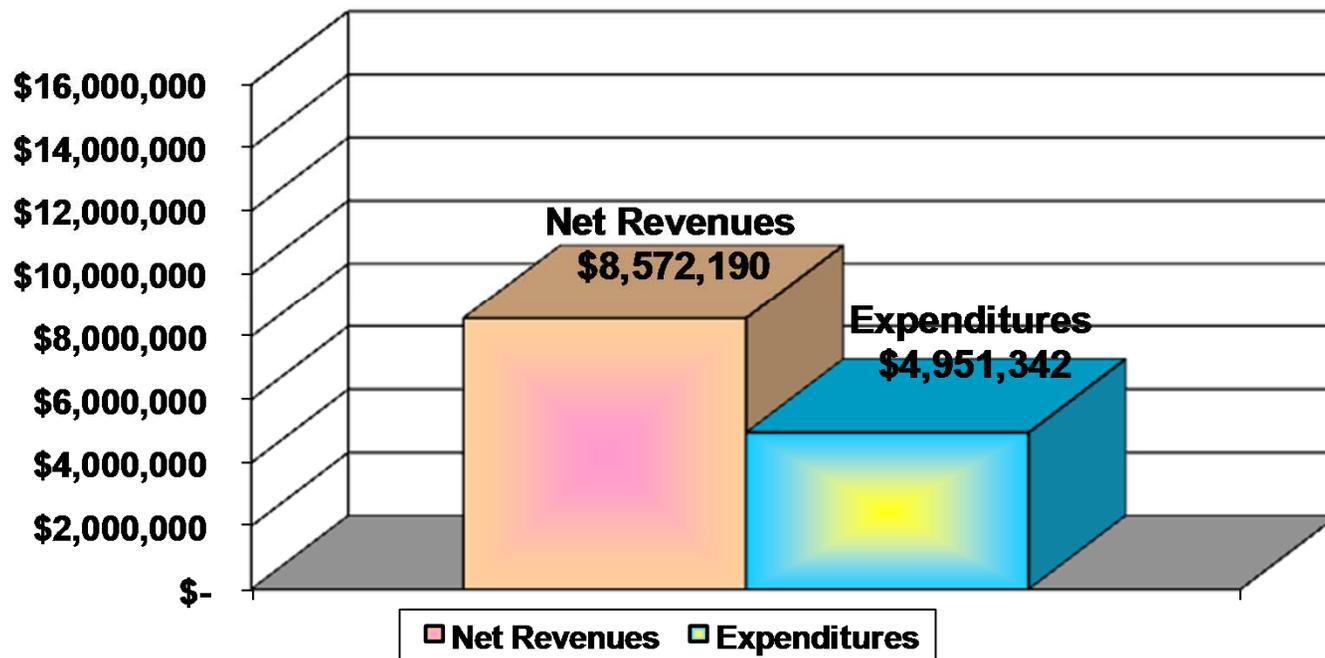
***Building Permits***

- The total building fee collected during January 2017 amounted to \$27,830 in comparison to \$28,115 collected in January 2016.
- 199 building permits were issued in January 2017 which is a decrease of 11 permits compared to that issued in January 2016.

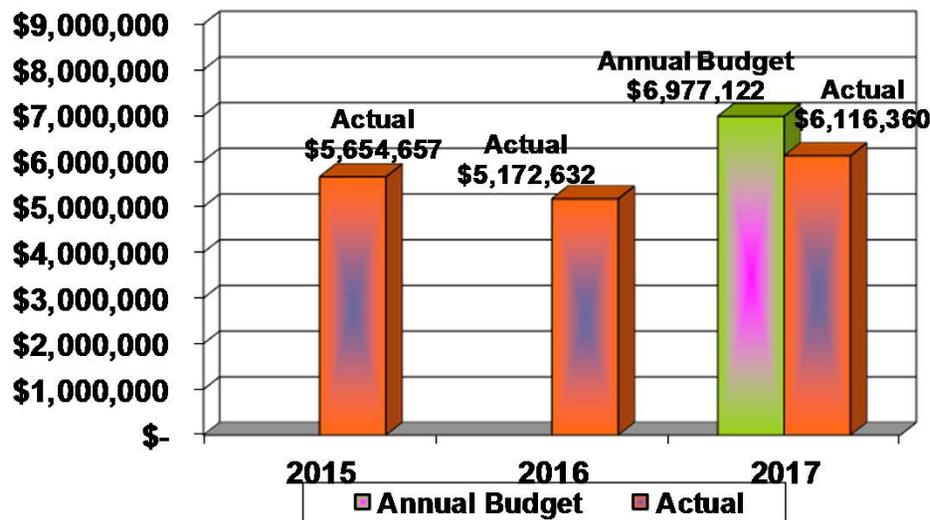
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for January 2017 were \$16,660 compared to \$30,833 collected in January 2016. As of March 7, 2017, Days Inn Hotel has not submitted either the quarterly report or the payment for the period ending 12/31/2016.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-January)

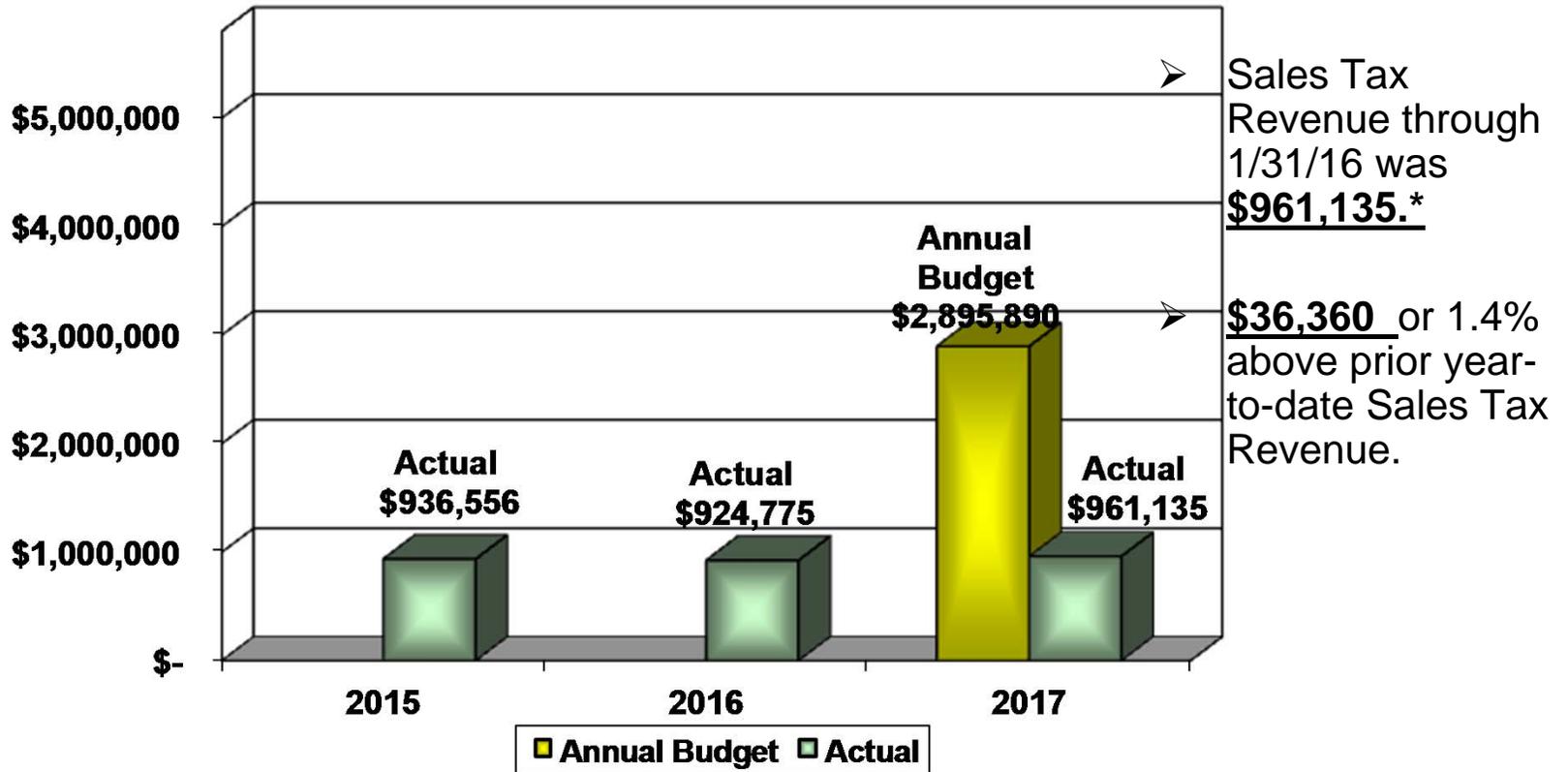


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October January)



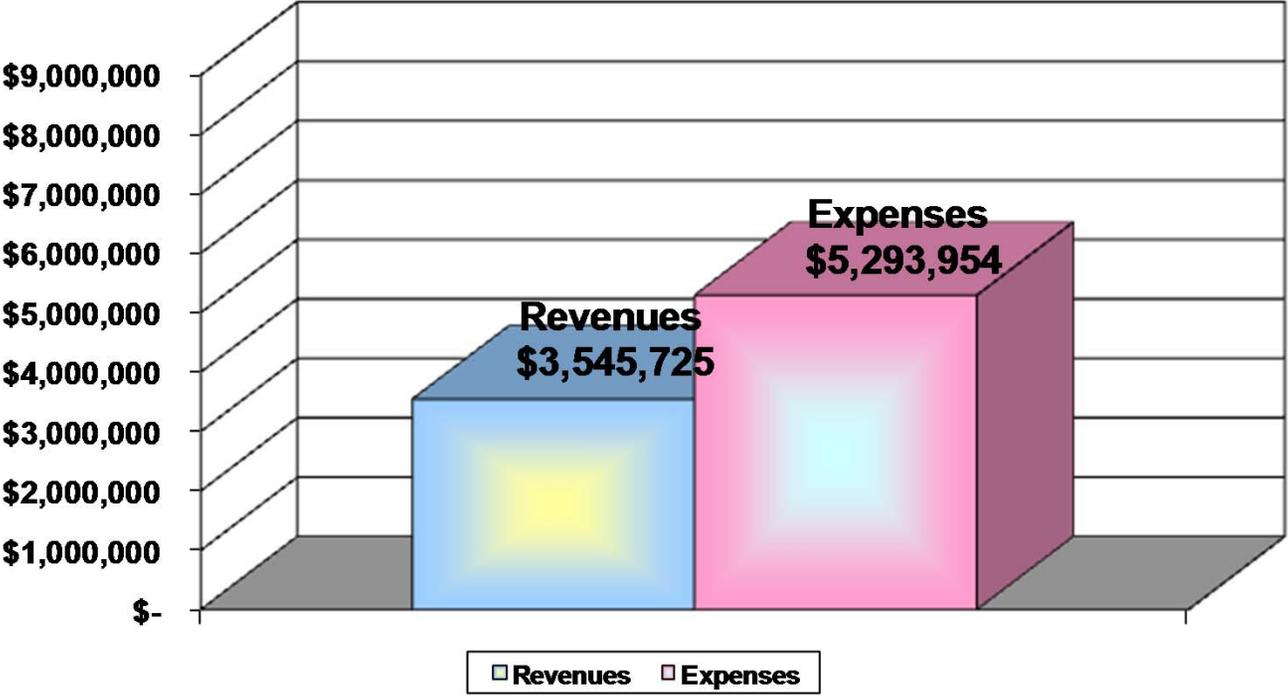
- Property Tax revenue through 1/31/17 was **\$6,116,360.**
- **\$943,728** or 18.2% above prior year-to-date revenue.

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-January)

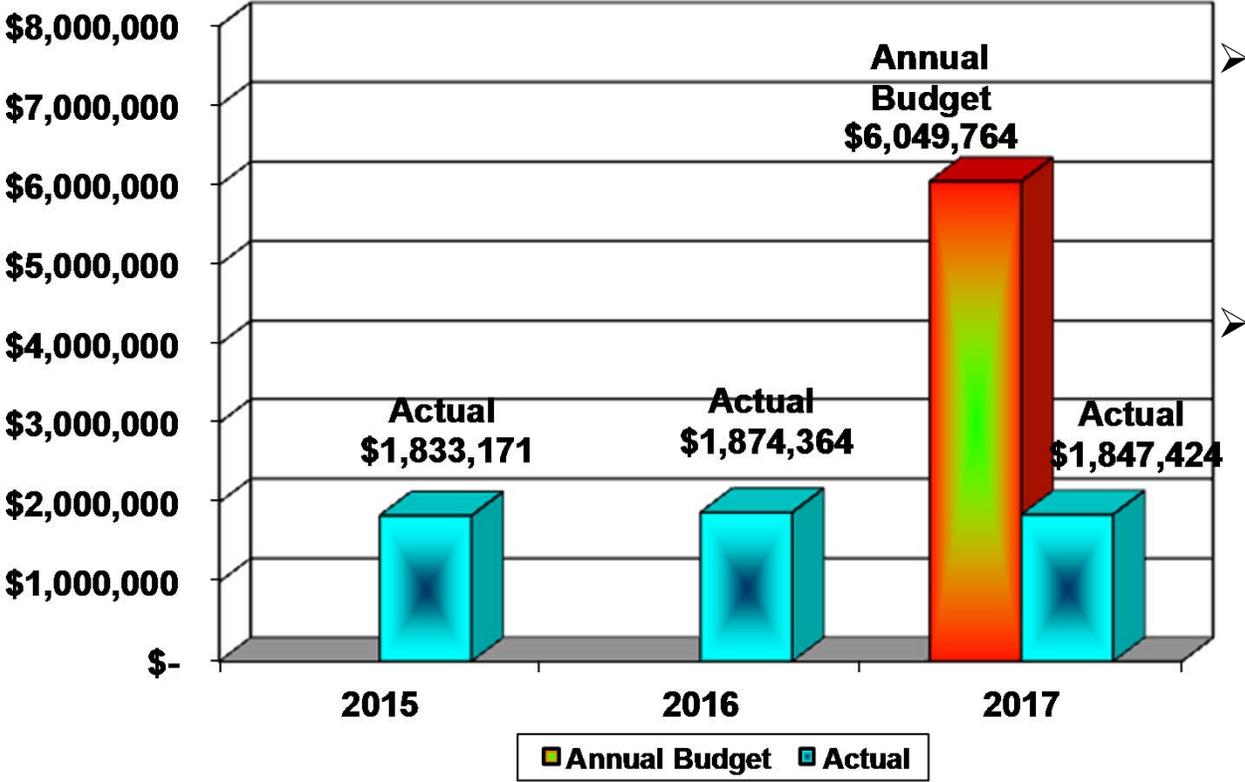


\* FY 2017 is accounted on an accrual basis. If compared on a cash basis FY 2017 would be \$929,289.41.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-January)



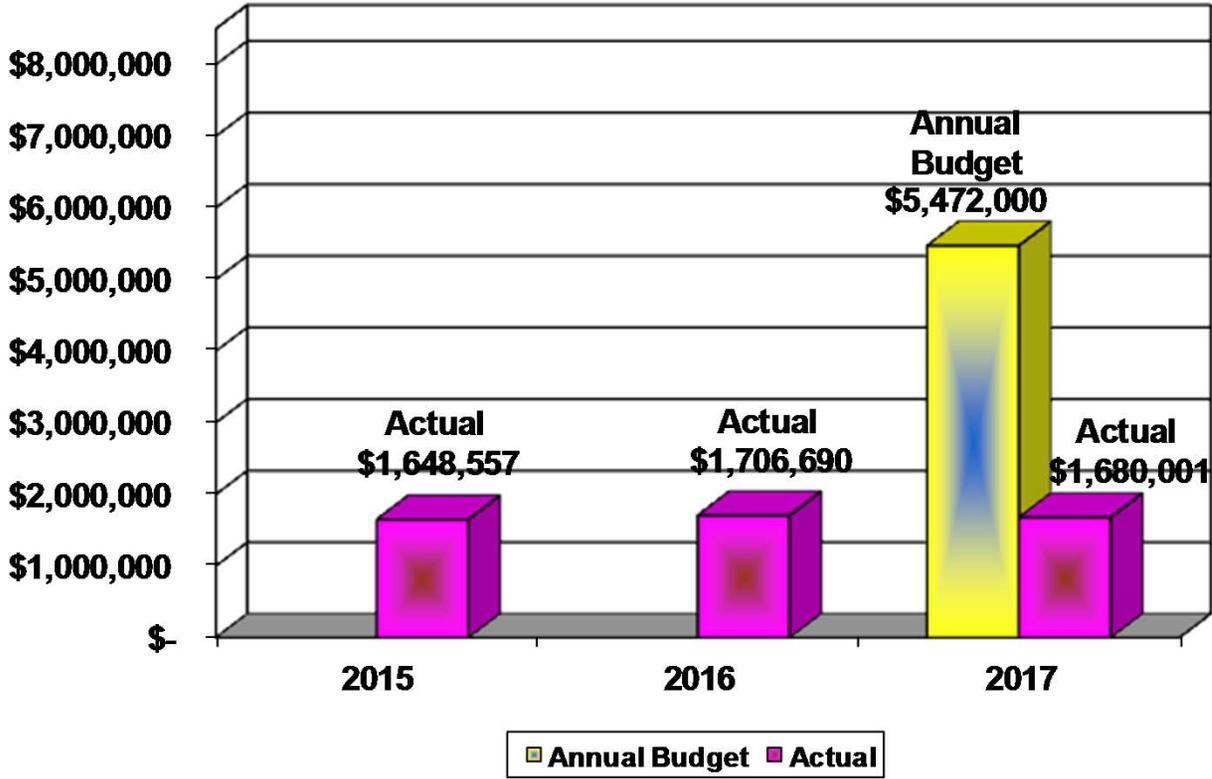
# City of Copperas Cove Water Revenue Trends FYTD (October-January)



Water Revenue through 1/31/17 was **\$1,847,424.**

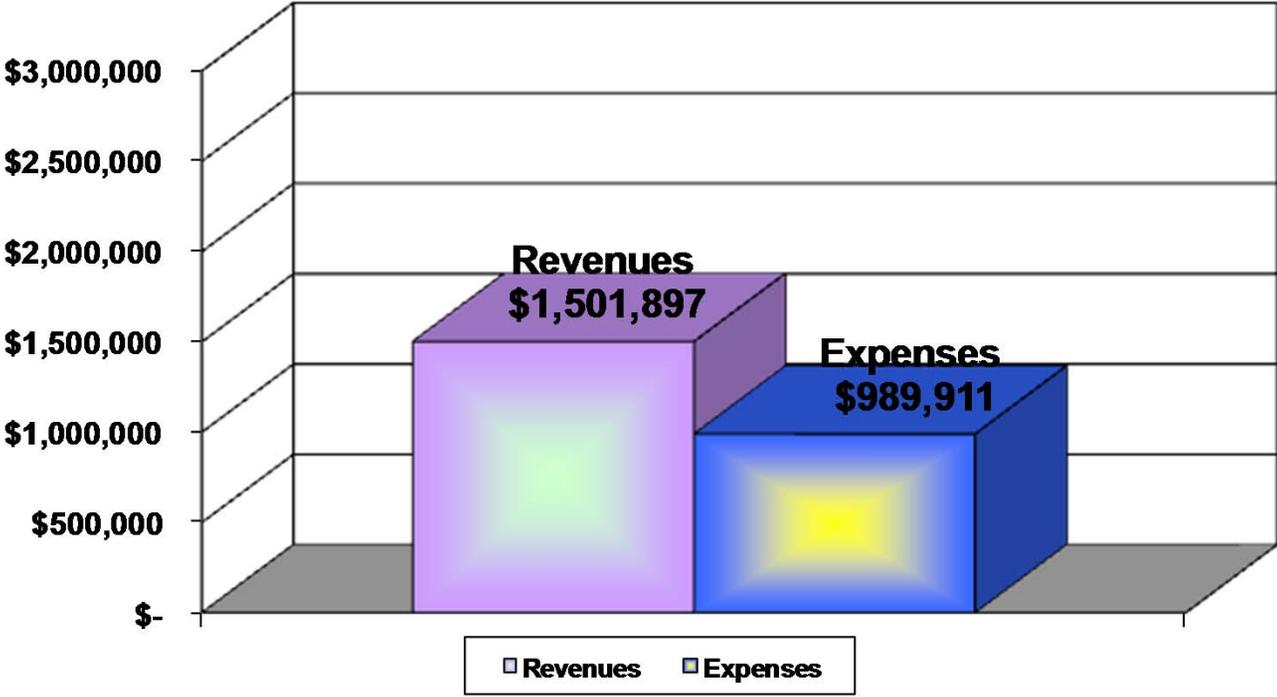
**\$26,940** or 1.4% below prior year-to-date revenue.

# City of Copperas Cove Sewer Revenues FYTD (October-January)

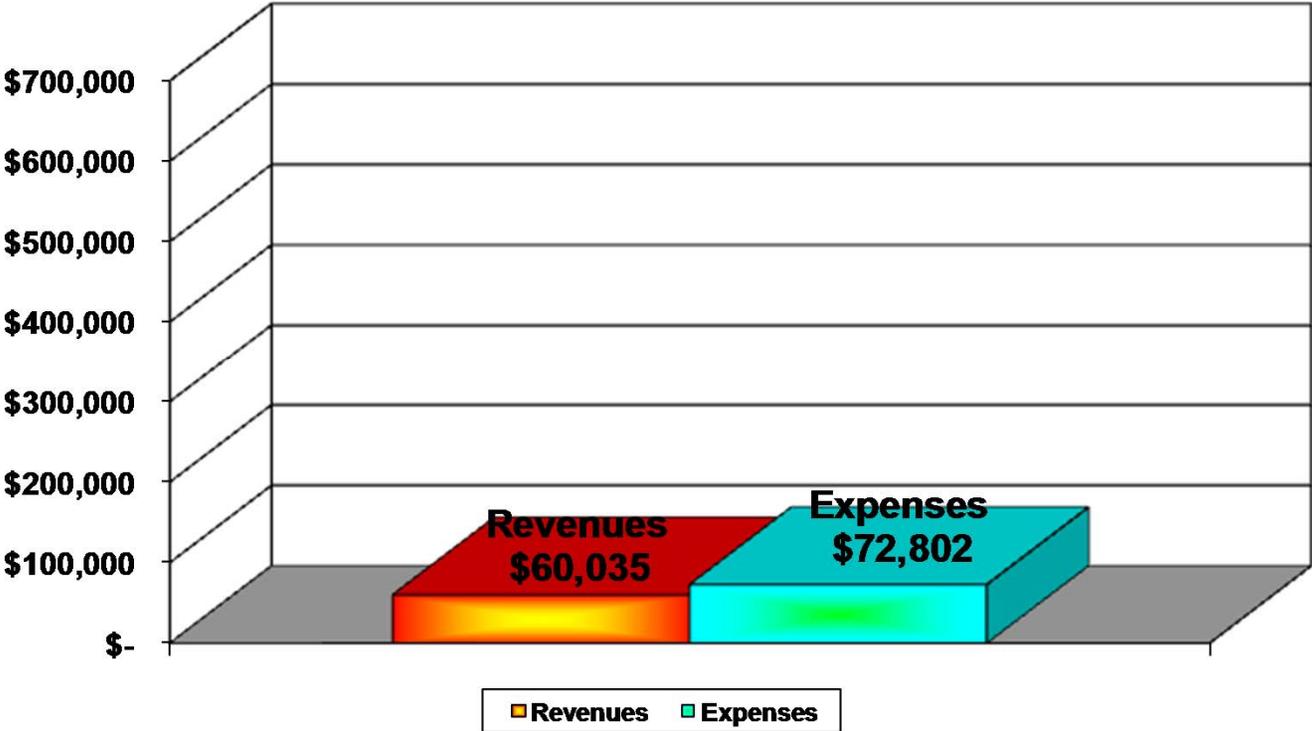


- Sewer Revenue through 1/31/17 was \$1,680,001.
- \$26,689 or 1.5% below prior year-to-date revenue.

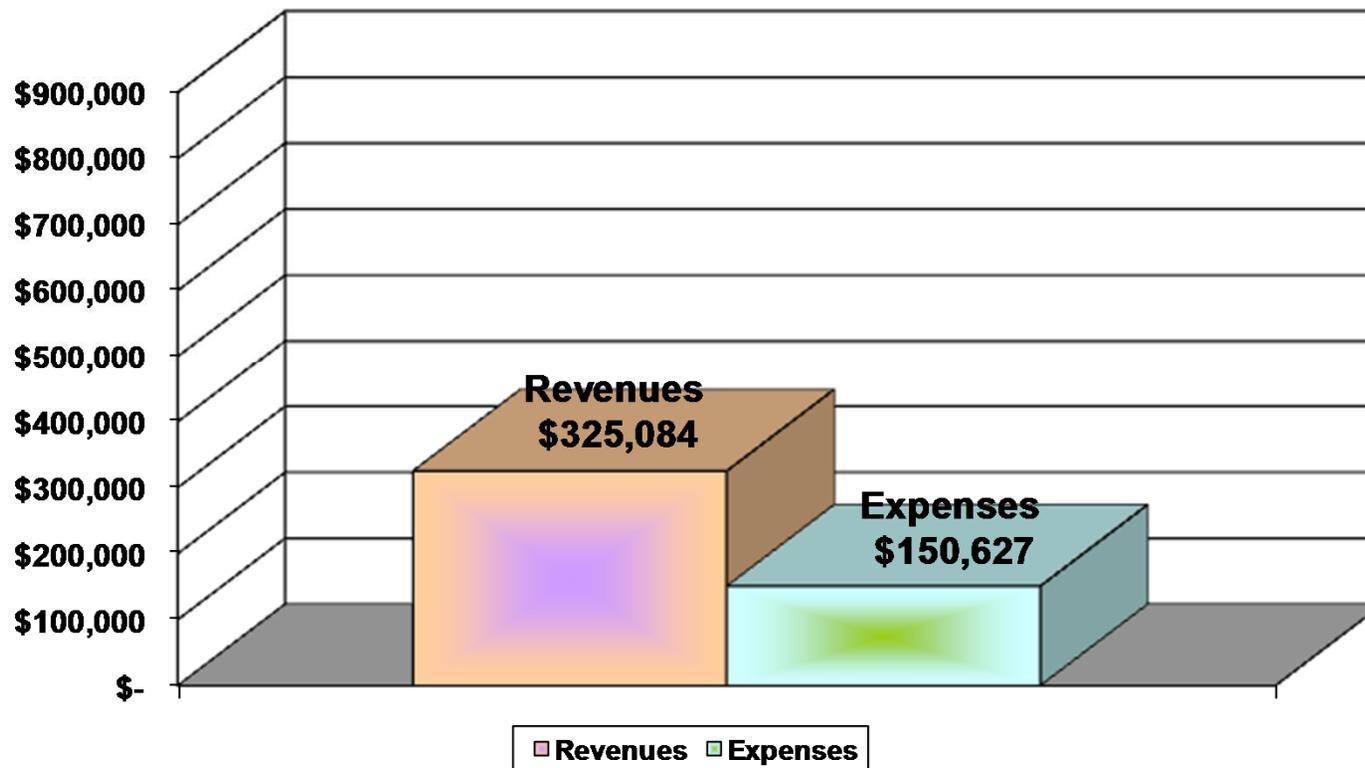
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-January)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-January)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-January)



**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -		\$ -	
Unassigned	4,999,468	8,192,714	6,159,398	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,999,468</b>	<b>\$ 8,192,714</b>	<b>\$ 6,159,398</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,977,122	\$ 2,077,100	\$ 6,116,360	87.7%
Delinquent Ad Valorem Taxes	31,000	3,727	12,623	40.7%
Penalty & Interest	33,500	1,406	4,738	14.1%
Sales Tax	2,895,890	200,770	961,135	33.2%
Franchise Tax	1,312,664	6,249	27,681	2.1%
Mixed Drink Tax	18,000	4,298	4,298	23.9%
Bingo Tax	195,000	-	-	0.0%
<b>Subtotal Taxes</b>	<b>\$ 11,463,176</b>	<b>\$ 2,293,549</b>	<b>\$ 7,126,835</b>	<b>62.2%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ -	\$ -	0.0%
License-Contractors	31,000	4,465	15,200	49.0%
License-Animal	6,000	75	2,190	36.5%
Permits-Building	75,000	11,431	49,334	65.8%
Permits - Street Cuts	8,000	-	884	11.1%
Permits-Electrical	22,400	3,261	14,011	62.5%
Permits-Solicitors	2,000	135	270	13.5%
Permits-Natural Gas Lines	1,500	250	3,107	207.1%
Permits-Garage Sales	8,000	120	1,410	17.6%
Permits-Plumbing	35,000	2,870	16,394	46.8%
Permits-Mechanical	18,000	1,055	8,681	48.2%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	300	-	50	16.7%
Permits-Car Washes	500	-	-	0.0%
Permits-Signs	1,500	300	1,100	73.3%
Permits-Swimming Pools	400	-	130	32.5%
Wrecker License	595	-	-	0.0%
Permit-Certificate of Occupancy	2,400	360	720	30.0%
Permits-Miscellaneous	200	-	30	15.0%
Permits-Alarms	4,500	320	760	16.9%
Penalties False Alarm	425	150	300	70.6%
Permits-Alcohol License	3,500	-	-	0.0%
Permits-Burn Permits	1,500	0	-	0.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 223,030</b>	<b>\$ 24,792</b>	<b>\$ 114,571</b>	<b>51.4%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 1,442	\$ 5,127	34.2%
Football Revenue	26,460	-	-	0.0%
Basketball Revenue	27,500	172	26,561	96.6%
Volleyball Entry fees	8,040	-	-	0.0%
Youth-Baseball Fees	27,625	2,215	2,215	8.0%
Youth Softball Fees	13,312	-	-	0.0%
Soccer Registration Fees	50,875	12,935	18,515	36.4%

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 3,000	\$ 2,285	\$ 12,940	431.3%
Concession Sales	12,000	-	603	5.0%
Flag Football Fees	15,687	-	-	0.0%
Adult Dodgeball Fees	0	450	450	N/A
Recreational Classes	7,500	-	35	0.5%
Swimming Lessons	16,700	-	-	0.0%
Swimming Pool Receipts	40,821	-	-	0.0%
Community Building Rental	26,500	970	9,406	35.5%
Misc. Library Receipts	14,000	1,326	4,143	29.6%
Animal Shelter Fees	25,000	2,390	9,195	36.8%
Ambulance Fee Revenue	850,000	91,362	334,217	39.3%
Notary Fee	350	6	48	13.7%
Print /Copy Fees	500	29	122	24.4%
Mowing/Mowing Liens Revenue	15,000	2,661	4,166	27.8%
Plat Filing Fee Revenue	5,500	550	1,800	32.7%
Permits-Land Disturbance	100	-	35	35.0%
Police Overtime Reimbursement	1,000	44	1,222	122.2%
Police Restitution Revenue	500	-	86	17.2%
Festival Reimbursements	10,000	-	899	9.0%
Special Events-Seniors	4,000	-	536	13.4%
Library Meeting Room Rental	10,000	350	1,675	16.8%
Open Records Revenue	400	6	23	5.6%
Pool Rental Revenue	5,500	-	-	0.0%
Micro Chip of Animals Revenue	3,500	280	1,240	35.4%
Re-Inspection Fees	8,000	-	3,300	41.3%
Animal Tranquilization Fees	50	-	50	100.0%
Fire Inspection Fees	1,750	-	-	0.0%
Fire Testing Fees	700	140	880	125.7%
Rezone Request Fees	1,400	-	-	0.0%
Variance Request Fees	1,800	-	600	33.3%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,250,070</b>	<b>\$ 119,611</b>	<b>\$ 440,087</b>	<b>35.2%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 221,100	\$ 14,273	\$ 51,107	23.1%
Traffic Violation Fines	108,000	5,610	28,168	26.1%
Library Fines	17,000	775	2,621	15.4%
Arrest Warrant Income	32,000	1,034	6,579	20.6%
Child Safety Fund	6,200	329	2,551	41.1%
City's % of State Court Fines	33,000	5,535	10,993	33.3%
HB 70 Fees	7,000	444	1,869	26.7%
Arresting Officer Fees	15,500	1,102	4,330	27.9%
Civil Justice Fee	21	1	5	25.4%
CCISD Liaison Funding	122,687	-	34,702	28.3%
Admin Fee-Teen Court	360	10	20	5.6%
Admin Fee-Defensive Driving	7,668	510	2,420	31.6%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 570,536</b>	<b>\$ 29,623</b>	<b>\$ 145,365</b>	<b>25.5%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of January 31, 2017 (FY 2016-17)**

Description	Adopted Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>Administration Reimbursement/Transfers</b>				
Admin. Reimbursement-W & S Fund	\$ 939,750	\$ 78,313	\$ 313,251	33.3%
Admin. Reimbursement-Solid Waste Fund	497,210	41,434	165,737	33.3%
Admin. Reimbursement-Drainage Utility Fund	94,860	7,905	31,620	33.3%
<b>Subtotal Admin. Reimbursement/Transfers</b>	<b>\$ 1,531,820</b>	<b>\$ 127,652</b>	<b>\$ 510,607</b>	<b>33.3%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 16,015	\$ 1,675	\$ 6,363	39.7%
Administration Fees	200	88	411	205.7%
Rental Income	26,480	950	10,250	38.7%
Miscellaneous Revenues	52,680	124	6,743	12.8%
Insurance Proceeds	17,000	1,082	2,486	14.6%
Cash Over/(Short)	-	(71)	36	N/A
Food Workers' Registration	8,000	644	1,732	21.7%
Food Establishment Licenses	10,000	475	4,065	40.6%
Police Misc. Revenues	9,000	352	1,138	12.6%
Street sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	-	1,800	25.0%
County Mutual Aid Revenue	55,000	13,487	27,769	50.5%
Bell County Fire Runs Revenue	3,500	-	4,437	126.8%
County EMS Revenue	100,000	100,000	100,000	100.0%
Tax Exemption Relief Revenue	310,299	0	-	0.0%
Reimbursements	1,500	26,510	65,738	4382.5%
Auction Proceeds	10,000	-	1,758	17.6%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 627,574</b>	<b>\$ 145,315</b>	<b>\$ 234,725</b>	<b>37.4%</b>
<b>TOTAL REVENUES</b>	<b>\$ 15,666,206</b>	<b>\$ 2,740,542</b>	<b>\$ 8,572,190</b>	<b>54.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 20,665,674</b>	<b>\$ 10,933,256</b>	<b>\$ 14,731,588</b>	
<b>EXPENDITURES</b>				
City Council	\$ 44,425	\$ 471	\$ 3,976	8.9%
City Manager	254,727	17,864	79,453	31.2%
City Secretary/Elections	136,637	13,352	42,660	31.2%
Public Information Officer	115,315	8,640	35,638	30.9%
City Attorney	132,677	22,956	24,944	18.8%
Finance	341,508	26,688	87,554	25.6%
Budget	429,222	14,586	138,748	32.3%
Information Systems	334,818	22,134	105,133	31.4%
Human Resources	275,368	17,471	75,666	27.5%
Engineering	56,285	5,291	10,644	18.9%
Planning	370,911	12,104	111,709	30.1%
Building & Development Services	349,240	23,801	99,201	28.4%
Municipal Court	399,711	25,076	116,672	29.2%
Police Administration	561,663	44,190	141,762	25.2%
Police Services	4,593,904	362,879	1,451,789	31.6%
Animal Control	255,917	16,710	67,437	26.4%
Fire Administration	310,889	22,469	99,334	32.0%
Fire Operations	3,491,107	239,908	1,026,203	29.4%
Fire Training	52,643	1,801	12,421	23.6%
Fire Prevention	111,281	9,169	35,262	31.7%
Emergency Management	3,374	31	167	4.9%
Street	744,067	43,917	160,553	21.6%
Fleet Services	290,830	20,856	86,024	29.6%
Code & Health	186,007	11,957	49,361	26.5%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 179,393	\$ 13,327	\$ 54,792	30.5%
Parks and Leisure Maintenance	674,654	48,156	186,127	27.6%
Athletics	362,427	26,685	92,354	25.5%
Aquatics	157,614	3,716	14,621	9.3%
Special Events	34,300	5,188	7,709	22.5%
Library	467,310	30,625	133,036	28.5%
Non-Departmental	696,925	40,991	400,392	57.5%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,415,149</b>	<b>\$ 1,153,009</b>	<b>\$ 4,951,342</b>	<b>30.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,415,149</b>	<b>\$ 1,153,009</b>	<b>\$ 4,951,342</b>	<b>30.2%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ -	\$ -	
Unassigned	-	-	9,780,246	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 4,250,525</b>	<b>\$ 9,780,247</b>	<b>\$ 9,780,246</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,103,787</b>	<b>\$ 4,103,787</b>	<b>\$ 4,103,787</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 146,738</b>	<b>\$ 5,676,460</b>	<b>\$ 5,676,459</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,814,427	\$ 1,543,384	\$ 3,375,883	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,814,427</b>	<b>\$ 1,543,384</b>	<b>\$ 3,375,883</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,049,764	\$ 388,331	\$ 1,847,424	30.5%
Sewer Revenue	5,472,000	382,565	1,680,001	30.7%
Senior Discount	(204,000)	(13,651)	(61,771)	30.3%
Water Tap Fees	33,600	2,750	15,296	45.5%
Sewer Tap Fees	12,000	880	3,840	32.0%
Connect Fee	53,004	3,622	17,377	32.8%
Disconnect Fee	21,000	714	7,548	35.9%
Composting Sales Revenue	4,420	61	61	1.4%
Credit Card Convenience Fee	2,400	214	1,088	45.3%
Service Charge NSF check	4,200	180	1,050	25.0%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,448,388</b>	<b>\$ 765,666</b>	<b>\$ 3,511,914</b>	<b>30.7%</b>
<b>Other Revenues</b>				
Admin Reimbursement-Drainage	\$ 20,500	\$ 1,708	\$ 6,833	33.3%
Interest Revenue	7,800	782	3,203	41.1%
Administrative Fees	122	15	69	56.3%
Late Charge For Billing	327,000	(593)	14,272	4.4%
Miscellaneous Revenues	62,004	2,294	9,423	15.2%
Auction Proceeds	7,000	-	-	0.0%
Cash Over/(Short)	-	(1)	10	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 424,426</b>	<b>\$ 4,205</b>	<b>\$ 33,811</b>	<b>8.0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,872,814</b>	<b>\$ 769,872</b>	<b>\$ 3,545,725</b>	<b>29.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,687,241</b>	<b>\$ 2,313,255</b>	<b>\$ 6,921,608</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 390,788	\$ 19,779	\$ 63,049	16.1%
Utility Administration	853,126	28,770	133,852	15.7%
Water Distribution	1,504,397	105,200	428,877	28.5%
Sewer Collection	509,354	30,519	129,775	25.5%
Wastewater Treatment	216,303	5,273	23,776	11.0%
Composting	100,040	1,261	3,510	3.5%
WW South Plant	240,203	14,988	85,499	35.6%
WW NE Plant	424,161	24,543	106,541	25.1%
WW NW Plant	515,385	44,999	143,700	27.9%
WW Lab	41,810	4,862	10,051	24.0%
Non-Departmental	3,065,321	327,095	3,852,074	125.7%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 7,860,888</b>	<b>\$ 607,289</b>	<b>\$ 4,980,704</b>	<b>63.4%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Payments	\$ 3,871,554	\$ -	\$ -	0.0%
Administrative Cost Reimbursement	939,750	78,313	313,250	33.3%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 4,811,304</b>	<b>\$ 78,313</b>	<b>\$ 313,250</b>	<b>6.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 12,672,192</b>	<b>\$ 685,602</b>	<b>\$ 5,293,954</b>	<b>41.8%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,015,049	\$ 1,627,653	\$ 1,627,653	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,015,049</b>	<b>\$ 1,627,653</b>	<b>\$ 1,627,653</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,965,222</b>	<b>\$ 1,965,222</b>	<b>\$ 1,965,222</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 49,827</b>	<b>\$ (337,569)</b>	<b>\$ (337,569)</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**SOLID WASTE FUND**  
**As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,520,407	\$ 3,205,542	\$ 2,733,008	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,520,407</b>	<b>\$ 3,205,542</b>	<b>\$ 2,733,008</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,289,702	\$ 329,016	\$ 1,172,459	35.6%
Sanitary Landfill Fees	516,000	43,841	201,771	39.1%
Senior Discount	(64,008)	(8,876)	(19,279)	30.1%
Recycling Proceeds	1,200	1,262	3,095	257.9%
Sale of Scrap Metal	4,800	349	1,020	21.2%
Sale of Kraft Bags	5,760	588	1,728	30.0%
Return Service/Overload Container	89,004	11,340	45,302	50.9%
Auto Lid Locks	1,200	184	380	31.7%
Rear Load Dumpster Rental	5,628	282	1,853	32.9%
Bulky/White Goods Collection	21,000	1,307	9,189	43.8%
Container Removal from Curb	8,004	16	16	0.2%
Miscellaneous Solid Waste Revenue	8,640	-	-	0.0%
Customer Roll-Off Fee	240	21	102	42.3%
Roll-Off Rental Income	60,000	5,723	34,183	57.0%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,947,170</b>	<b>\$ 385,052</b>	<b>\$ 1,451,818</b>	<b>36.8%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 3,060	\$ 381	\$ 1,333	43.6%
Administrative Fees	55	-	-	0.0%
Late Charge For Billing	162,000	119	7,474	4.6%
Miscellaneous Revenues	-	-	403	N/A
Auction Proceeds	-	-	40,872	N/A
Cash Over (Short)	-	-	(3)	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 165,115</b>	<b>\$ 499</b>	<b>\$ 50,079</b>	<b>30.3%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,112,285</b>	<b>\$ 385,551</b>	<b>\$ 1,501,897</b>	<b>36.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 6,632,692</b>	<b>\$ 3,591,094</b>	<b>\$ 4,234,905</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 371,582	\$ 23,940	\$ 90,463	24.3%
Solid Waste Collection - Residential	376,299	21,152	107,979	28.7%
Solid Waste Collection - Recycling	167,551	10,030	49,876	29.8%
Solid Waste Collection - Brush	180,243	12,692	50,862	28.2%
Solid Waste Collection - Commercial	216,634	14,370	53,594	24.7%
Solid Waste Disposal - Transfer Station	1,629,909	218,037	369,462	22.7%
Solid Waste Recycling - KCCB	22,420	626	7,263	32.4%
Non-Departmental	614,996	45,253	260,412	42.3%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,579,634</b>	<b>\$ 346,100</b>	<b>\$ 989,911</b>	<b>27.7%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 273,413	\$ -	\$ -	0.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 273,413</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,853,047</b>	<b>\$ 346,100</b>	<b>\$ 989,911</b>	<b>25.7%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,779,645	\$ 3,244,994	\$ 3,244,994	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,779,645</b>	<b>\$ 3,244,994</b>	<b>\$ 3,244,994</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 1,884,737</b>	<b>\$ 2,350,085</b>	<b>\$ 2,350,085</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GOLF COURSE FUND**  
**As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,441,158)	\$ (1,453,379)	\$ (1,444,968)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,441,158)</b>	<b>\$ (1,453,379)</b>	<b>\$ (1,444,968)</b>	
<b>REVENUES</b>				
Green Fees	\$ 86,604	\$ 3,873	\$ 19,326	22.3%
Cart Rental Fees	71,178	2,884	14,109	19.8%
Membership Dues	62,250	117	4,288	6.9%
Cart Storage Fees	38,120	-	(420)	-1.1%
Trail Fees	10,555	223	619	5.9%
Pro Shop Sales	40,515	1,501	12,780	31.5%
Driving Range Fees	12,355	499	2,352	19.0%
Snack Bar Revenue-Food & Wine	2,000	97	682	34.1%
Tournament Green Fees	5,694	-	3,499	61.5%
Snack Bar Revenue-Beer & Wine	13,875	589	2,361	17.0%
Special Green Fees	-	-	204	N/A
Golf Lesson Revenue	8,000	120	198	2.5%
Facility Rental Income	4,800	-	-	0.0%
Cash Over/Short	-	-	37	N/A
<b>TOTAL REVENUES</b>	<b>\$ 355,946</b>	<b>\$ 9,903</b>	<b>\$ 60,035</b>	<b>16.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (1,085,212)</b>	<b>\$ (1,443,476)</b>	<b>\$ (1,384,933)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 192,504	\$ 11,140	52,280	27.2%
Golf Course Maintenance	115,537	3,119	20,522	17.8%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 308,041</b>	<b>\$ 14,259</b>	<b>\$ 72,802</b>	<b>23.6%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 22,314	\$ -	\$ -	0.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 22,314</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 330,355</b>	<b>\$ 14,259</b>	<b>\$ 72,802</b>	<b>22.0%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,415,567)	\$ (1,457,735)	\$ (1,457,735)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,415,567)</b>	<b>\$ (1,457,735)</b>	<b>\$ (1,457,735)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,492,577)</b>	<b>\$ (1,534,746)</b>	<b>\$ (1,534,746)</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**DRAINAGE UTILITY FUND**  
**As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 681,371	\$ 1,776,713	\$ 1,658,484	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 681,371</b>	<b>\$ 1,776,713</b>	<b>\$ 1,658,484</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 939,552	\$ 89,329	\$ 323,690	34.5%
<b>SUBTOTAL REVENUES</b>	<b>\$ 939,552</b>	<b>\$ 89,329</b>	<b>\$ 323,690</b>	<b>34.5%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 2,500	\$ 402	\$ 1,394	55.8%
Auction Proceeds	1,000	-	-	0.0%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 3,500</b>	<b>\$ 402</b>	<b>\$ 1,394</b>	<b>39.8%</b>
<b>TOTAL REVENUES</b>	<b>\$ 943,052</b>	<b>\$ 89,730</b>	<b>\$ 325,084</b>	<b>34.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,624,423</b>	<b>\$ 1,866,443</b>	<b>\$ 1,983,568</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 452,746	\$ 20,514	\$ 105,362	23.3%
Non-Departmental	130,327	12,988	45,265	34.7%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 583,073</b>	<b>\$ 33,502</b>	<b>\$ 150,627</b>	<b>25.8%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 949,938	\$ -	\$ -	0.0%
Principal & Int. Debt Payments	99,672	-	-	0.0%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,049,610</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,632,683</b>	<b>\$ 33,502</b>	<b>\$ 150,627</b>	<b>9.2%</b>
Unassigned	\$ (8,260)	\$ 1,832,941	\$ 1,832,941	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (8,260)</b>	<b>\$ 1,832,941</b>	<b>\$ 1,832,941</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (154,028)</b>	<b>\$ 1,687,173</b>	<b>\$ 1,687,173</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 508,646	\$ 2,447,753	\$ 599,293	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 508,646</b>	<b>\$ 2,447,753</b>	<b>\$ 599,293</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,136,974	\$ 940,169	\$ 2,768,932	88.3%
Delinquent Ad Valorem Taxes	13,000	2,258	7,816	60.1%
Penalty & Interest	16,000	842	2,851	17.8%
Interest Revenue	1,200	201	423	35.2%
EDC Debt Repayment	131,000	-	-	0.0%
Miscellaneous Revenue	-	1,340	14,248	N/A
<b>TOTAL REVENUES</b>	<b>\$ 3,298,174</b>	<b>\$ 944,810</b>	<b>\$ 2,794,270</b>	<b>84.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,806,820</b>	<b>\$ 3,392,563</b>	<b>\$ 3,393,563</b>	
<b>EXPENDITURES</b>				
Principal 2006 C/O	\$ 107,000	\$ -	\$ -	0.0%
Principal '05 C/O Refunding	94,322	-	-	0.0%
Principal '07 C/O	315,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Refunding	275,400	-	-	0.0%
Principal 10A Tax Note	78,000	-	-	0.0%
Principal 11 Rev	260,000	-	-	0.0%
Principal '12 Tax Note	255,000	-	-	0.0%
Principal '12 GO Refunding	85,500	-	-	0.0%
Principal '13 GO Refunding	135,000	-	-	0.0%
Principal '13 Tax Note	215,000	-	-	0.0%
Principal '13 GO	190,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 CO	90,000	-	-	0.0%
Interest Refunding C/O '06	21,848	-	-	0.0%
Interest Refunding C/O	3,341	-	-	0.0%
Interest '07 C/O Bond	167,844	-	-	0.0%
Interest '07 C/O Refund	52,599	-	-	0.0%
Interest '09 G.O.	188,575	-	-	0.0%
Interest '10 G.O.	50,413	-	-	0.0%
Interest '10 Refunding	14,993	-	-	0.0%
Interest '10A Tax Notes	863	-	-	0.0%
Interest '11 Revenue & Tax bonds	9,100	-	-	0.0%
Interest '11 Go bonds	262,050	-	-	0.0%
Interest '12 Tax Notes	10,192	-	-	0.0%
Interest '12 GO Refunding	15,540	-	-	0.0%
Interest '13 GO Refunding	5,400	-	-	0.0%
Interest '13 Tax Notes	7,619	-	-	0.0%
Interest '13 GO	89,844	-	-	0.0%
Interest -13 PPFCO	12,077	-	-	0.0%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 57,088	\$ -	\$ -	0.0%
Interest 15 CO	102,598	-	-	0.0%
Interest 15 GO	15,268	-	-	0.0%
Interest 16 CO	21,294	-	-	0.0%
Arbitrage Rebate Services	16,422	-	-	0.0%
Bond Paying Agent Fees	-	-	1,000	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,687,690</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>0.0%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 119,130</b>	 <b>\$ 3,392,563</b>	 <b>\$ 3,392,563</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 65,003	\$ 17,285	\$ 82,295	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 65,003</b>	<b>\$ 17,285</b>	<b>\$ 82,295</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ -	\$ -	0.0%
Hotel Occupancy Tax - Luxury Inn	4,100	-	-	0.0%
Hotel Occupancy Tax - Cactus Lodge	8,900	-	-	0.0%
Hotel Occupancy Tax - Motel 8	18,200	-	-	0.0%
Hotel Occupancy Tax - Relax Inn	6,300	-	-	0.0%
Hotel Occupancy Tax - Comfort Suites	53,200	16,660	16,660	31.3%
Hotel Occupancy Tax - Days Inn	29,600	-	-	0.0%
Interest Revenue	40	2	8	19.3%
<b>TOTAL REVENUES</b>	<b>\$ 154,140</b>	<b>\$ 16,662</b>	<b>\$ 16,668</b>	<b>10.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 219,143</b>	<b>\$ 33,947</b>	<b>\$ 98,963</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Boys & Girls Club	\$ 7,500	\$ -	\$ 5,000	66.7%
Five Hills Art	6,000	-	-	0.0%
Texas Lodging Advertising	1,900	-	1,765	92.9%
Repair & Maintenance	18,019	-	-	0.0%
C.H.A.M.P.S	38,750	-	13,385	34.5%
Utilities	15,000	-	-	0.0%
Equipment-Electronic	948	-	948	100.0%
Tourism Park & Recreation	105,353	4,988	48,906	46.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 193,470</b>	<b>\$ 4,988</b>	<b>\$ 70,004</b>	<b>36.2%</b>
Unassigned	\$ 25,673	\$ 28,959	\$ 28,959	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 25,673</b>	<b>\$ 28,959</b>	<b>\$ 28,959</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 4,025	\$ 4,025	\$ 4,025	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ 0	\$ 0	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	
<b>EXPENDITURES</b>				
Designated Expenses	\$ 4,025	\$ -	\$ -	
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,025</b>	<b>\$ -</b>	<b>\$ -</b>	
Unassigned	\$ -	\$ 4,025	\$ 4,025	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**COURT EFFICIENCY FUND**  
**As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 11,657	\$ 11,765	\$ 12,520	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 11,657</b>	<b>\$ 11,765</b>	<b>\$ 12,520</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 6	\$ 6	\$ 19	310.5%
Court Efficiency Revenue	1,400	88	461	33.0%
<b>TOTAL REVENUES</b>	<b>\$ 1,406</b>	<b>\$ 94</b>	<b>\$ 480</b>	<b>34.1%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,063</b>	<b>\$ 11,859</b>	<b>\$ 13,000</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,161	\$ 19	\$ 414	35.7%
Rental of Equipment	1,663	-	-	0.0%
Dues & Subscriptions	600	50	100	16.7%
Professional Development	2,700	147	843	31.2%
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ 216</b>	<b>\$ 1,357</b>	<b>22.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ 216</b>	<b>\$ 1,357</b>	
Restricted	\$ 6,939	\$ 11,643	\$ 11,643	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 6,939</b>	<b>\$ 11,643</b>	<b>\$ 11,643</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 210	\$ 5,673	\$ 3,478	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 210</b>	<b>\$ 5,673</b>	<b>\$ 3,478</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 7	\$ 2	\$ 5	69.7%
Court Technology Revenue	11,110	937	3,589	32.3%
<b>TOTAL REVENUES</b>	<b>\$ 11,117</b>	<b>\$ 939</b>	<b>\$ 3,594</b>	<b>32.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 11,327</b>	<b>\$ 6,612</b>	<b>\$ 7,072</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 404	\$ 99	\$ 409	101.2%
Contractual Services	-	100	250	N/A
Principal Tax Note 2012	10,000	-	-	0.0%
Interest Tax Note 2012	392	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,796</b>	<b>\$ 199</b>	<b>\$ 659</b>	<b>6.1%</b>
Restricted	\$ 531	\$ 6,413	\$ 6,413	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 531</b>	<b>\$ 6,413</b>	<b>\$ 6,413</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of January 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jan. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 15,563	\$ 8,161	\$ 12,853	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 15,563</b>	<b>\$ 8,161</b>	<b>\$ 12,853</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 26	\$ 3	\$ 9	34.6%
Court Security Revenue	12,120	703	2,697	22.2%
<b>TOTAL REVENUES</b>	<b>\$ 12,146</b>	<b>\$ 706</b>	<b>\$ 2,706</b>	<b>22.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 27,709</b>	<b>\$ 8,867</b>	<b>\$ 15,559</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 27,477	\$ 2,049	\$ 8,741	31.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,477</b>	<b>\$ 2,049</b>	<b>\$ 8,741</b>	<b>31.8%</b>
Restricted	\$ 232	\$ 6,818	\$ 6,818	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 232</b>	<b>\$ 6,818</b>	<b>\$ 6,818</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of January 31, 2017 (FY 2016-17)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 99,257	\$ 3,360	\$ -	\$ 102,617
City-Wide Donation Fund	66,423	39,279	4,799	100,903
Police State Seizure Fund	18,124	5	-	18,129
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,313	2	-	13,315
Fire Department Grants Fund	9,463	-	-	9,463
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 208,684</b>	<b>\$ 42,646</b>	<b>\$ 4,799</b>	<b>\$ 246,531</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,058	3	-	2,061
2010 Tax Notes (W&S) - Reimb. Resolution	301,267	333	270,529	31,071
2010A Tax Notes (Tax Supported)	10,156	15	-	10,171
2013 Tax Notes (SW)	52,232	78	-	52,310
2013 GO (Tax Supported)	4,055	298	-	4,353
2012 GO Refunding and Improvement (W & S)	922,444	1,351	371,944	551,851
2011 Revenue & Limited Tax notes	43,006	64	-	43,070
2011GO Bonds	5,439	8	-	5,447
2012 Tax Notes (Tax Supported)	62,410	91	-	62,501
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,199	6	-	4,205
2012 Tax Limited Notes Municipal Court	862	-	-	862
2013 Tax Notes (Tax Supported)	33,374	48	14,694	18,728
2013 Tax Notes (W&S)	322,175	73	-	322,248
2013 PPFCO	11,858	18	-	11,876
2014 CO Water & Sewer Fund	1,809,440	2,564	630,468	1,181,536
2014 CO Tax Supported	698,750	389	-	699,139
2014 Solid Waste Fund	2,808	4	-	2,812
2015 CO Tax Supported	1,919,923	2,926	48,592	1,874,257
2015 CO Water and Sewer Fund	3,712,311	5,397	40,704	3,677,004
2015 CO Solid Waste Fund	99,382	149	-	99,531
2016 CO Tax Supported	524,428	661	204,362	320,727
2016 CO Water and Sewer Fund	5,646,599	5,475	3,331,227	2,320,847
2016 CO Solid Waste Fund	367,298	550	-	367,848
2016 CO Golf Course Fund	118,931	194	15,145	103,980
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 16,675,549</b>	<b>\$ 20,695</b>	<b>\$ 4,927,665</b>	<b>\$ 11,768,579</b>
<b>Total Other Funds</b>	<b>\$ 16,884,233</b>	<b>\$ 63,341</b>	<b>\$ 4,932,464</b>	<b>\$ 12,015,108</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 44		44
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	-	84,503	-
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,503</u>	<u>\$ -</u>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	-	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 44</u>	<u>\$ 44</u>	<u>\$ 44</u>

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,052		\$ 2,058
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	6	7,542	3
86-360-5002	Transfer from Fund 02 - Reimbursement Resc	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 6</b>	<b>\$ 3,567,542</b>	<b>\$ 3</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastructure	\$ 1,957,178	\$ -	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastructure)	1,268,248	-	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ -</b>	<b>\$ 3,565,484</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,058	\$ 2,058	\$ 2,061

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ -	\$ 301,267
	Prior Period Adjustment			(51,793)	-
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 384,641</b>	<b>\$ (51,793)</b>	<b>\$ 301,267</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	1,060	14,393	333
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 1,060</b>	<b>\$ 3,899,393</b>	<b>\$ 333</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	84,434	1,529,770	270,529
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	-	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 84,434</b>	<b>\$ 3,546,333</b>	<b>\$ 270,529</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 301,267	\$ 301,267	\$ 31,071

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 13,523		\$ 10,156
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	35	1,769	15
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 35</b>	<b>\$ 1,381,769</b>	<b>\$ 15</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		749	749	-
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	2,653	109,300	-
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	-	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 3,402</b>	<b>\$ 1,371,613</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 10,156	\$ 10,156	\$ 10,171

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Solid Waste**  
**As of January 31, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$	52,232
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	153	324	78
<b>Total Revenues</b>		<b>\$ 235,000</b>	<b>\$ 153</b>	<b>\$ 235,324</b>	<b>\$ 78</b>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9102-8400	Equipment -General		1,219	1,219	-
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<b>\$ 235,000</b>	<b>\$ 1,219</b>	<b>\$ 183,092</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 52,232	\$ 52,232	\$ 52,310

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 765,593		\$ 4,055
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	1,225	36,771	298
59-390-1002	Bond Discount or Premium	61,415		-	-
<b>Total Revenues</b>		<u>\$ 4,746,415</u>	<u>\$ 1,225</u>	<u>\$ 4,721,771</u>	<u>\$ 298</u>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 762,763	\$ 3,257,298	\$ -
59-4190-4400-8300	Vehicles	1,431,853	-	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,746,415</u>	<u>\$ 762,763</u>	<u>\$ 4,717,716</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,055</u>	<u>\$ 4,055</u>	<u>\$ 4,353</u>

City of Copperas Cove, Texas  
2012 GO Bonds  
Water & Sewer  
As of January 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$ 922,444	
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,757	24,909	1,351
93-390-1002	Bond Discount or Premium	-	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 2,757</u>	<u>\$ 1,889,909</u>	<u>\$ 1,351</u>
<b>Expenditures</b>					
93-4616-8500-9187	NE Water Line	\$ 968,965	\$ 215,247	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	896,035	-	-	371,944
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>	<u>\$ 215,247</u>	<u>\$ 967,465</u>	<u>\$ 371,944</u>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 922,444</u>	<u>\$ 922,444</u>	<u>\$ 551,851</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,882		\$ 43,006
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	124	1,599	64
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 124</u>	<u>\$ 39,302,120</u>	<u>\$ 64</u>
<b>Expenditures</b>					
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-			
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 43,006</u>	<u>\$ 43,006</u>	<u>\$ 43,070</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,439	\$ 5,439
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	16	219	8
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 16</b>	<b>\$ 5,567,998</b>	<b>\$ 8</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ -	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ -</b>	<b>\$ 5,562,559</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,439	\$ 5,439	\$ 5,447

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**As of January 31, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ -	\$ 62,410
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 65,199	\$ (56,365)	\$ 62,410
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	176	1,434	91
96-390-6005	Miscellaneous Revenue	-	-	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 176</b>	<b>\$ 966,194</b>	<b>\$ 91</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	2,965	3,025	-
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 2,965</b>	<b>\$ 847,419</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 62,410	\$ 62,410	\$ 62,501

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 100	\$ 100	\$ 100
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	-	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,100</u>	<u>\$ -</u>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 4,187	\$ 4,199	\$ 4,199
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	12	258	6
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 12</u>	<u>\$ 180,258</u>	<u>\$ 6</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,199</u>	<u>\$ 4,199</u>	<u>\$ 4,205</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 1,077		\$ 862
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	1	31	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ 1</u>	<u>\$ 30,031</u>	<u>\$ -</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	216	2,304	-
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 216</u>	<u>\$ 29,169</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 862</u>	<u>\$ 862</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 107,130		33,374
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	210	938	48
<b>Total Revenues</b>		<u>\$ 1,147,702</u>	<u>\$ 210</u>	<u>\$ 1,148,640</u>	<u>\$ 48</u>
<b>Expenditures</b>					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ 11,965
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	38,202	53,870	2,729
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
<b>Total Expenditures</b>		<u>\$ 1,147,702</u>	<u>\$ 73,966</u>	<u>\$ 1,115,266</u>	<u>\$ 14,694</u>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 33,374</u>	<u>\$ 33,374</u>	<u>\$ 18,728</u>

City of Copperas Cove, Texas  
2013 Tax Notes  
Water and Sewer  
As of January 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 351,238		\$ 322,175
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	268	662	73
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 268</b>	<b>\$ 635,323</b>	<b>\$ 73</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	-	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	26,166	89,524	-
85-4425-8500-9030	NE Sewer Line Project	30,742	-	30,742	-
85-4425-8100-8300	Vehicles	11,396	-	11,396	-
85-4425-8100-9071	Utilities Relocation		3,165	3,165	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 29,331</b>	<b>\$ 313,148</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 322,175	\$ 322,175	\$ 322,248

City of Copperas Cove, Texas  
2013 PPFCO  
As of January 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ 11,824	\$ 11,858	\$ 11,858
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	34	349	18
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 34</u>	<u>\$ 630,349</u>	<u>\$ 18</u>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	-	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ -</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,858</u>	<u>\$ 11,858</u>	<u>\$ 11,876</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	-	\$ 1,809,440
<b>Revenues</b>					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	6,947	29,702	2,564
32-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 6,947</b>	<b>\$ 6,889,940</b>	<b>\$ 2,564</b>
<b>Expenditures</b>					
32-4425-8100-8300	Vehicles	\$ 16,871	\$ -	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	-	43,177	-
32-4425-8200-8400	Equipment - General	3,158	-	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	-	262,632	-
32-4425-8200-9058	Insta-valves	37,900	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,294,181	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	-	43,204	175,000
32-4425-8400-9015	NW WWTP Improvement	3,615,000	2,546,609	3,085,093	438,728
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9042	Water Model Update	16,470	-	-	16,740
32-4425-8500-9920	Contingency	300	-	-	-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 3,843,643</b>	<b>\$ 5,080,500</b>	<b>\$ 630,468</b>
<b>Ending Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 1,809,440	\$ 1,809,440	\$ 1,181,536

City of Copperas Cove, Texas  
2014 CO Tax Supported Fund  
As of January 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ -	\$ 698,750
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	993	3,263	389
31-390-6005	Miscellaneous Revenue	-	712	712	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 1,705</b>	<b>\$ 2,362,856</b>	<b>\$ 389</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	-	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	9,935	20,635	-
31-4190-4100-8402	Equipment- Electronic	18,455	-	10,342	-
31-4190-4200-8300	Vehicles	206,819	41,022	247,294	-
31-4190-4200-8400	Equipment - General	26,407	-	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	-	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	251,520	284,726	-
31-4190-4400-8300	Vehicles	49,044	-	49,024	-
31-4190-4400-8400	Equipment - General	28,610	-	28,389	-
31-4190-5300-8300	Vehicles	129,156	-	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	30,179	33,736	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	-	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	-	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 332,656</b>	<b>\$ 1,664,106</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 698,750	\$ 698,750	\$ 699,139

City of Copperas Cove, Texas  
2014 SW Fund  
As of January 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 2,800		2,808
<b>Revenues</b>					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	8	266	4
33-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 392,628</b>	<b>\$ 8</b>	<b>\$ 392,894</b>	<b>\$ 4</b>
<b>Expenditures</b>					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	-	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
<b>Total Expenditures</b>		<b>\$ 392,628</b>	<b>\$ -</b>	<b>\$ 390,086</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 2,808	\$ 2,808	\$ 2,812

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753		\$ 1,919,923
<b>Revenues</b>					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ -	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	-	104,279	-
37-370-6001	Interest Revenue	-	7,444	7,703	2,926
37-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 3,159,279</b>	<b>\$ 7,444</b>	<b>\$ 3,166,982</b>	<b>\$ 2,926</b>
<b>Expenditures</b>					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ 407,216	\$ 407,216	\$ 47,899
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	245,600	-
37-4190-5320-9066	Avenue D Sidewalk	84,000	53,300	88,790	-
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maintenance	84,000	13,158	13,158	693
37-4190-7500-9500	BIC	37,279	-	34,295	-
<b>Total Expenditures</b>		<b>\$ 3,159,279</b>	<b>\$ 1,177,274</b>	<b>\$ 1,247,059</b>	<b>\$ 48,592</b>
<b>Ending Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 1,919,923	\$ 1,919,923	\$ 1,874,257

**City of Copperas Cove, Texas**  
**2015 CO Water & Sewer**  
**As of January 31, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
38-300-0001	Fund Balance	\$ -	\$ 3,853,268		\$ 3,712,311
<b>Revenues</b>					
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ -	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	-	161,909	-
38-370-6001	Interest Revenue	-	10,632	10,959	5,397
38-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 10,632</b>	<b>\$ 4,837,868</b>	<b>\$ 5,397</b>
<b>Expenditures</b>					
38-4425-8100-8300	Vehicles	\$ 22,631	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	100,000	92,068	92,068	-
38-4425-8300-8300	Vehicles	20,000	-	-	20,000
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	7,129
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	39,992	967,310	6,315
38-4425-8500-9042	Water Model Update	-	-	-	7,260
38-4190-7500-9500	BIC	53,881	-	46,650	-
<b>Total Expenditures</b>		<b>\$ 4,734,809</b>	<b>\$ 151,589</b>	<b>\$ 1,125,557</b>	<b>\$ 40,704</b>
<b>Ending Fund Balance</b>					
38-300-0001	Fund Balance	<u>\$ 92,100</u>	<u>\$ 3,712,311</u>	<u>\$ 3,712,311</u>	<u>\$ 3,677,004</u>

City of Copperas Cove, Texas  
2015 CO SW Fund  
As of January 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ 369,044		\$ 99,382
<b>Revenues</b>					
39-390-1001	Bond Proceeds	\$ 380,000	\$ -	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	-	12,276	-
39-370-6001	Interest Revenue	-	836	868	149
39-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 392,276</b>	<b>\$ 836</b>	<b>\$ 393,144</b>	<b>\$ 149</b>
<b>Expenditures</b>					
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	214,240	231,490	-
39-4190-7500-9500	BIC	7,600	-	7,600	-
39-4430-9500-9500	Contingency	98,514	-	-	-
<b>Total Expenditures</b>		<b>\$ 392,276</b>	<b>\$ 268,912</b>	<b>\$ 293,762</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ 100,968	\$ 99,382	\$ 99,531

City of Copperas Cove, Texas  
2016 CO Tax Supported Fund  
As of January 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ -		\$ 524,428
<b>Revenues</b>					
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	53,025	-
26-370-6001	Interest Revenue	-	524	524	661
26-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 653,025</b>	<b>\$ 653,549</b>	<b>\$ 653,549</b>	<b>\$ 661</b>
<b>Expenditures</b>					
26-4190-4200-8300	Vehicles	\$ 164,000	\$ -	\$ -	\$ 7,024
26-4190-4400-8400	Equipment	32,900	8,348	8,348	22,653
26-4190-4400-8402	Electronics	98,484	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	-	-	-
26-4190-5300-8400	Equipment General	174,685	-	-	174,685
26-4190-6100-8402	Electronics	16,200	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	-	-	-
26-4190-7500-9920	Contingency	615	-	-	-
26-4190-7500-9500	BIC	6,141	6,141	6,141	-
<b>Total Expenditures</b>		<b>\$ 653,025</b>	<b>\$ 129,121</b>	<b>\$ 129,121</b>	<b>\$ 204,362</b>
<b>Ending Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ 524,428	\$ 524,428	\$ 320,727

**City of Copperas Cove, Texas**  
**2016 CO Water and Sewer Fund**  
**As of January 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ -		\$ 5,646,599
<b>Revenues</b>					
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	895,712	-
27-370-6001	Interest Revenue	-	6,610	6,610	5,475
27-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ 8,212,322</b>	<b>\$ 8,212,322</b>	<b>\$ 5,475</b>
<b>Expenditures</b>					
27-4425-8000-8300	Vehicles	\$ 22,631	\$ -	\$ -	\$ -
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	2,490,902	2,490,902	3,200,571
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	-	-	-
27-4425-8200-9075	Killeen 500 Gal Tank	180,000	-	-	10,000
27-4425-8300-8300	Vehicles	120,656	-	-	120,656
27-4425-8300-9069	City park Sewer Line	533,260	-	-	-
27-4425-8403-9073	NE Plant UV System	100,000	-	-	-
27-4425-8500-9500	Contingency	9,344	-	-	-
27-4425-8500-9500	BIC	74,821	74,821	74,821	-
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ 2,565,723</b>	<b>\$ 2,565,723</b>	<b>\$ 3,331,227</b>
<b>Ending Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ 5,646,599	\$ 5,646,599	\$ 2,320,847

City of Copperas Cove, Texas  
2016 CO Solid Waste Fund  
As of January 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of		FY 2016-2017
<b>Beginning Fund Balance</b>						
28-300-0001	Fund Balance	\$ -	\$ -			\$ 367,298
<b>Revenues</b>						
28-390-1001	Bond Proceeds	\$ 340,000	\$ 340,000	\$ 340,000		\$ -
28-390-1004	Bond Premium	30,480	30,480	30,480		-
28-370-6001	Interest Revenue	-	298	298		550
28-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<u>\$ 370,480</u>	<u>\$ 370,778</u>	<u>\$ 370,778</u>		<u>550</u>
<b>Expenditures</b>						
28-4430-9200-8300	Vehicles	\$ 130,000	\$ -	\$ -		-
28-4430-9101-8300	Vehicles	\$ 207,000	-	-		-
28-4430-9200-8300	Vehicles	\$ 30,000	-	-		-
28-4430-9500-9500	BIC	3,480	3,480	3,480		-
<b>Total Expenditures</b>		<u>\$ 370,480</u>	<u>\$ 3,480</u>	<u>\$ 3,480</u>		<u>-</u>
<b>Ending Fund Balance</b>						
28-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 367,298</u>	<u>\$ 367,298</u>		<u>\$ 367,848</u>

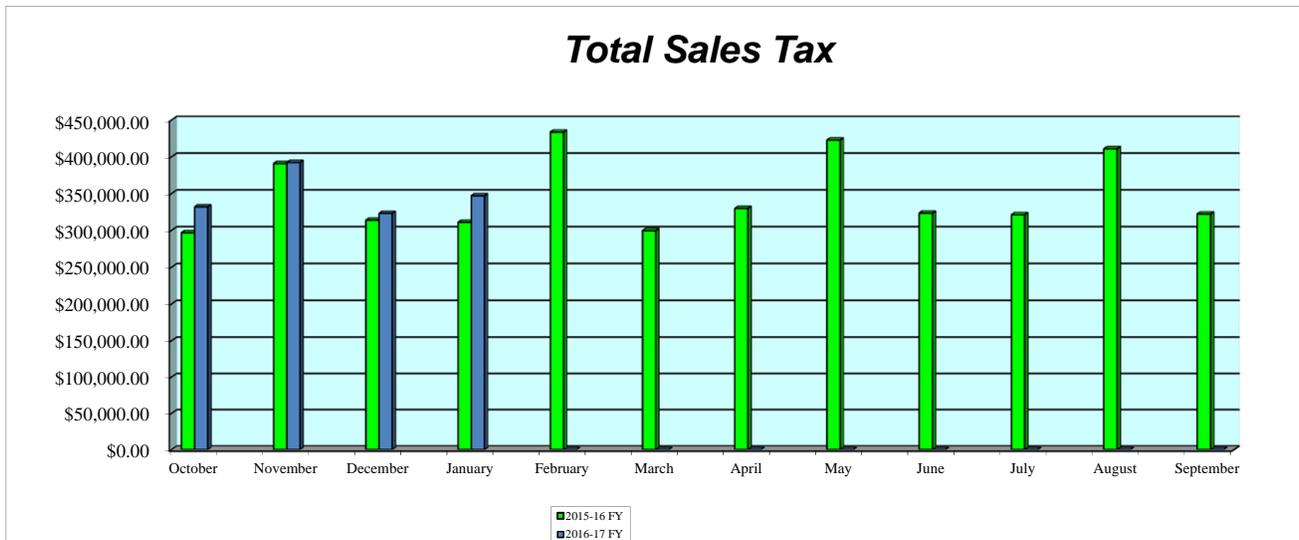
City of Copperas Cove, Texas  
2016 CO Golf Course Fund  
As of January 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
29-300-0001	Fund Balance	\$ -	\$ -		\$ 118,931
<b>Revenues</b>					
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	14,291	-
29-370-6001	Interest Revenue	-	152	152	194
29-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 189,291</b>	<b>\$ 189,443</b>	<b>\$ 189,443</b>	<b>\$ 194</b>
<b>Expenditures</b>					
29-4190-7402-8400	Equipment General	\$ 84,000	\$ 68,721	\$ 68,721	\$ 15,145
29-4190-7402-9077	Golf Course Improvements	103,500	-	-	-
29-4190-7500-9500	BIC	1,791	1,791	1,791	-
<b>Total Expenditures</b>		<b>\$ 189,291</b>	<b>\$ 70,512</b>	<b>\$ 70,512</b>	<b>\$ 15,145</b>
<b>Ending Fund Balance</b>					
28-300-0001	Fund Balance	\$ -	\$ 118,931	\$ 118,931	\$ 103,980

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2015-16)  
As of January 31, 2017. (FY 2016-17)**

<b>Fiscal Year 2015-16</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2016-17</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$197,764.96	\$98,882.48	\$296,647.44	October	\$221,228.46	\$110,614.23	\$331,842.69
November	\$260,459.64	\$130,229.82	\$390,689.46	November	\$261,470.27	\$130,735.12	\$392,205.40
December	\$209,225.03	\$104,612.49	\$313,837.54	December	\$215,341.93	\$107,670.96	\$323,012.89
January	\$207,267.27	\$103,633.64	\$310,900.91	January	\$231,248.75	\$115,624.36	\$346,873.12
February	\$289,019.35	\$144,509.66	\$433,529.02	February	\$0.00	\$0.00	\$0.00
March	\$199,649.10	\$99,824.55	\$299,473.65	March	\$0.00	\$0.00	\$0.00
April	\$219,779.36	\$109,889.68	\$329,669.04	April	\$0.00	\$0.00	\$0.00
May	\$281,772.19	\$140,886.08	\$422,658.28	May	\$0.00	\$0.00	\$0.00
June	\$215,571.65	\$107,785.80	\$323,357.47	June	\$0.00	\$0.00	\$0.00
July	\$214,102.64	\$107,051.32	\$321,153.96	July	\$0.00	\$0.00	\$0.00
August	\$273,894.24	\$136,947.12	\$410,841.36	August	\$0.00	\$0.00	\$0.00
September	\$214,766.26	\$107,383.13	\$322,149.39	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,783,271.69</b>	<b>\$1,391,635.77</b>	<b>\$4,174,907.50</b>	<b>Total</b>	<b>\$929,289.41</b>	<b>\$464,644.68</b>	<b>\$1,393,934.09</b>

NOTE 1 - Total revenues collected for sales tax by the month ending January 31, 2017, in FY 2016-17 was \$1,393,934.09 (\$929,289.41 City's revenues and \$464,644.68 EDC's revenues); total revenues collected for sales tax by the month ending January 31, 2016 in FY 2015-16 was \$1,312,075.34 (\$874,716.90 City's revenues and \$437,358.43 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of January 31, 2017 (FY 2016-17)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 13,986,069.83
MONEY MARKET ACCOUNT	5,079,559.54
<b>Subtotal on Funds in Investment Pools</b>	<u>\$ 19,065,629.37</u>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 10,762,849.60
Accounts Payable	209,739.81
Payroll	108,718.07
Rental Rehab	15,391.73
Employee Benefit Trust	100.00
Police Department Funds	16,111.45
Law Enforcement Explorer Program	4,004.83
Law Enforcement Block Grant	8,147.97
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<u>\$ 11,125,274.46</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Stmts)</b>	
Subdivision Escrow	\$ 2,552.68
Pending Forfeitures	39,280.04
<b>Subtotal Savings Accounts</b>	<u>\$ 41,832.72</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><u>\$ 30,232,736.55</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of January 31, 2017 (FY 2016-17)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$9,190,912.45
Water & Sewer Fund	\$2,656,996.20
Solid Waste Fund	\$1,918,382.79
Park Improvement Fund	\$12,607.42
Drainage Utility Fund	\$1,740,744.43
General Obligation Interest & Sinking Fund	\$3,102,923.86
Municipal Golf Course Fund	(\$1,298,869.02)
Small Business Revolving Loan Fund	\$102,616.52
Hotel/Motel Tax Fund	\$30,975.37
Animal Shelter Donations Fund	\$4,027.40
PEG Fund	\$171,110.35
Employee Benefit Trust Fund	(\$100.00)
W & S Loan Fund	\$341,665.40
City-Wide Donations Fund	\$100,792.15
City Wide Grants	(\$110,032.10)
FEMA Grant Funds	\$9.37
2016 CO Tax Supported	\$320,727.12
2016 CO Water& Sewer	\$2,320,845.99
2016 CO Solid Waste	\$367,848.85
2016 CO Golf Course	\$103,980.28
2014 CO Tax Supported	\$699,140.16
2014 CO W&S	\$1,337,110.27
2014 CO SW Fund	\$2,813.92
2013 PPFCO	\$11,876.72
2015 CO Tax Supported	\$1,904,794.76
2015 CO Water & Sewer	\$3,572,975.59
2015 CO Solid Waste Fund	\$99,530.46
Police Restricted Fund	\$39,936.22
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$5,380.85
Law Enforcement Block Grant Fund	\$13,315.22
Fire Department Grant Fund	\$9,463.89
Step Grant	\$3,306.65
Tobacco Grant	\$9,880.97
Municipal Court Efficiency	\$11,648.45
Municipal Court Technology	\$6,417.53
Municipal Court Security	\$6,865.03
2013 Limited Tax Notes Solid Waste	\$52,310.05
2013GO Tax Supported	\$196,693.09
2010A Tax Notes (Tax Supported)	\$10,173.44
FM 1113 Grant	\$50,370.71
2006 Limited Tax Notes	\$45.10
2013 Limited Tax Notes Tax supported	\$18,728.82
2013 Tax Notes (Water & Sewer)	\$322,247.79
2010 General Obligation (Water & Sewer)	\$2,061.20
2010 Tax Notes (Water & Sewer)	\$31,115.33
2012 General Obligation (Water & Sewer)	\$618,079.10
2011 Tax Notes	\$43,070.89
2011 General Obligation Bonds	\$5,447.14
2012 Limited Tax Notes Tax supported	\$62,501.27
2012 Limited Tax Notes Water and Sewer	\$99.97
2012 Limited Tax Notes Solid Waste	\$4,204.22
2012 Limited Tax Notes Municipal Court	\$862.68
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$30,232,736.55</u></u>
<b>RECAP OF CASH &amp; INVESTMEN</b>	
INVESTMENTS IN TEXPOOL	\$ 13,986,069.83
CASH IN BANK	16,246,666.72
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 30,232,736.55</u></u>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of January 31, 2017 (FY 2016-17)**

As of January 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, Money Market Account, and bank deposits with the City's local depository.  
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 01/01/17	Investments	Redemptions	Accrued Interest	Book Value 01/31/17	Market Value 01/31/17
General Fund	\$ 730,301.05	\$ -	\$ -	\$ 333.96	\$ 730,635.01	\$ 730,635.01
Water & Sewer Fund	944,134.74	-	-	431.79	944,566.53	944,566.53
Solid Waste Fund	367,584.05	-	-	168.12	367,752.17	367,752.17
Drainage Utility Fund	443,384.43	-	-	202.74	443,587.17	443,587.17
Interest & Sinking Fund	77,156.36	-	-	35.25	77,191.61	77,191.61
Small Business Revolving Loan Fu	99,360.65	-	-	45.44	99,406.09	99,406.09
2016 CO Tax Supported	327,602.06	-	7,024.00	149.06	320,727.12	320,727.12
2016 CO Water & Sewer	2,319,785.11	-	-	1,060.88	2,320,845.99	2,320,845.99
2016 CO Solid Waste	367,680.73	-	-	168.12	367,848.85	367,848.85
2016 CO Golf Course	119,072.70	-	15,145.26	52.84	103,980.28	103,980.28
2014 CO Tax Supported	203,730.75	-	-	93.16	203,823.91	203,823.91
2014 CO W&S	1,438,829.74	-	102,366.66	647.19	1,337,110.27	1,337,110.27
2014 CO SW	2,809.15	-	-	1.24	2,810.39	2,810.39
2013 PPFCO	11,871.32	-	-	5.40	11,876.72	11,876.72
2015 CO Tax Supported	1,951,186.41	-	47,279.00	887.35	1,904,794.76	1,904,794.76
2015 CO Water & Sewer	3,586,518.49	-	15,181.48	1,638.58	3,572,975.59	3,572,975.59
2015 CO Solid Waste Fund	99,484.92	-	-	45.54	99,530.46	99,530.46
Municipal Court Efficiency	11,996.12	-	313.62	5.51	11,688.01	11,688.01
Municipal Court Technology	2,977.61	-	-	1.31	2,978.92	2,978.92
Municipal Court Security	5,893.41	-	-	2.76	5,896.17	5,896.17
2013Tax Note (Solid Waste)	52,286.11	-	-	23.94	52,310.05	52,310.05
2013 GO Tax Supported	196,603.18	-	-	89.91	196,693.09	196,693.09
2010A Tax Notes (Tax Supported)	10,168.80	-	-	4.64	10,173.44	10,173.44
2013 Tax Note Supported	28,671.49	-	9,954.71	12.04	18,728.82	18,728.82
2013Tax Note (Water and Sewer)	13,400.94	-	-	6.16	13,407.10	13,407.10
2010 General Obligation (Water &	2,060.27	-	-	0.93	2,061.20	2,061.20
2010 Tax Notes (Water & Sewer)	131,952.13	-	100,836.50	49.70	31,165.33	31,165.33
2012 General Obligation (Water &	923,404.55	-	305,715.46	390.01	618,079.10	618,079.10
2011 Revenue and Limited Tax N	43,051.23	-	-	19.66	43,070.89	43,070.89
2011 GO Bonds Tax Supported	5,444.69	-	-	2.45	5,447.14	5,447.14
2012 Tax Note Supported	60,676.08	-	-	27.75	60,703.83	60,703.83
2012 Tax Note (Solid Waste)	4,201.97	-	-	1.85	4,203.82	4,203.82
<b>Total TEXPOOL Investments</b>	<b>\$14,583,281.24</b>	<b>\$ -</b>	<b>\$ 603,816.69</b>	<b>\$ 6,605.28</b>	<b>\$ 13,986,069.83</b>	<b>\$ 13,986,069.83</b>



# Monthly Newsletter: February 2017

## ANNOUNCEMENTS

**We would like to recognize and welcome the following entities who joined the TexPool program in January 2017:**

### TexPool

McMullen County Foundation for Educational Excellence  
 Brazoria County MUD 39  
 Harris County Department of Education – Public Facilities Corporation  
 Mount Calm ISD  
 Dallas Area Rapid Transit – Amegy Bank TTEE  
 Champions MUD

### TexPool Prime

McMullen County Foundation for Educational Excellence  
 City of Muleshoe  
 Dallas Area Rapid Transit – Amegy Bank TTEE  
 Levelland ISD

### Upcoming Events

Feb 27, 2017 - Mar 03, 2017  
 TASBO Annual Conference  
 Austin

### TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit [www.texpool.com](http://www.texpool.com).

## Economic and Market Commentary: 2017 Outlook

February 1, 2017

The dots may have just run into reality. That's our take on the Federal Reserve's economic projections released at December 2016's Federal Open Market Committee meeting. The dot plot implied the Fed could be compelled to hike the target federal funds rate three times this year. We have taken a more conservative stance, still expecting only two moves, in March and September, with a third only as a possibility in December.

It's all well and good that the dots showed policymakers optimistic about how the U.S. economy will fare this year. Chair Janet Yellen and other officials' rhetoric also points in that direction. Cash managers such as us would certainly love for the positive momentum to translate into wage gains and increased prices that could push inflation to the Fed's 2% inflation target, and provide a bump in yield in the process. But we see enough uncertainty in the economic and political spheres to question that this will happen.

Simply put, economic statistics have not been bad but they have not been great, either. In January the housing market had some regional pockets of strength and regional pockets of slowdown. That makes sense because with an increase in rates, there are fewer new home sales and not as many housing starts. Retail sales were OK, but not anything to write home about. That's especially troubling considering the holiday-driven consumer activity expected every December and January. On the other hand, inflation does appear to be

*(continued page 6)*

### Performance as of January 31, 2017

	TexPool	TexPool Prime
Current Invested Balance	\$19,233,835,065.75	\$3,904,008,485.94
Weighted Average Maturity**	44 Days	49 Days
Weighted Average Life**	90 Days	62 Days
Net Asset Value	1.00021	1.00017
Total Number of Participants	2,388	231
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$7,976,623.18	\$2,746,128.67
Management Fee Collected	\$632,938.53	\$171,813.19
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$17,448,906,967.79	\$3,591,207,949.25
Average Monthly Rate*	0.54%	0.90%
Average Weighted Average Maturity**	48	50
Average Weighted Average Life**	94	64

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

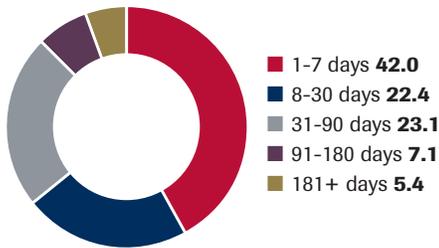
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



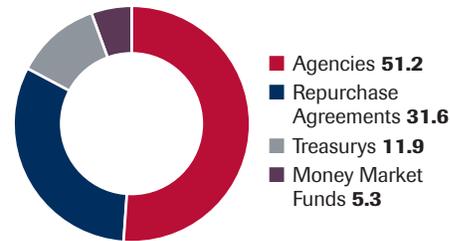
## Portfolio by Maturity (%)

As of January 31, 2017



## Portfolio by Type of Investment (%)

As of January 31, 2017



### Portfolio Asset Summary as of January 31, 2017

	Book Value	Market Value
Uninvested Balance	\$110,507.63	\$110,507.63
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	12,667,710.10	12,667,710.10
Interest and Management Fees Payable	-7,976,707.35	-7,976,707.35
Payable for Investments Purchased	-101,838,694.49	-101,838,694.49
Accrued Expenses & Taxes	-23,242.77	-23,242.77
Repurchase Agreements	6,113,254,000.00	6,113,051,515.50
Mutual Fund Investments	1,015,022,103.88	1,015,022,103.88
Government Securities	9,896,415,218.26	9,900,627,993.24
US Treasury Bills	1,079,199,814.17	1,079,205,068.66
US Treasury Notes	1,227,004,356.32	1,227,054,172.00
<b>Total</b>	<b>\$19,233,835,065.75</b>	<b>\$19,237,900,426.39</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	580	\$6,352,318,752.51
Higher Education	57	\$1,760,135,514.80
Healthcare	81	\$767,648,804.89
Utility District	751	\$2,434,001,961.71
City	455	\$4,339,039,500.97
County	182	\$2,022,289,634.65
Other	282	\$1,556,947,207.36

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

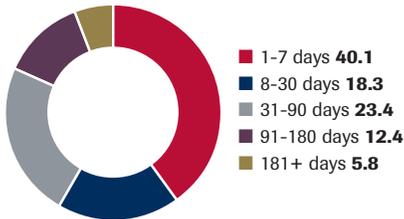
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
1/1	0.4790%	0.000013123	\$15,967,120,164.89	1.00014	43	85
1/2	0.4790%	0.000013123	\$15,967,120,164.89	1.00014	43	85
1/3	0.4688%	0.000012844	\$16,469,744,578.88	1.00015	45	91
1/4	0.5313%	0.000014555	\$16,576,011,649.11	1.00018	46	93
1/5	0.5375%	0.000014726	\$16,682,792,855.21	1.00018	50	93
1/6	0.5348%	0.000014653	\$16,790,398,071.13	1.00018	52	97
1/7	0.5348%	0.000014653	\$16,790,398,071.13	1.00018	52	97
1/8	0.5348%	0.000014653	\$16,790,398,071.13	1.00018	52	97
1/9	0.5305%	0.000014533	\$16,825,918,472.79	1.00019	50	94
1/10	0.5583%	0.000015297	\$16,863,504,221.17	1.00021	49	96
1/11	0.5311%	0.000014552	\$16,970,085,825.21	1.00018	48	96
1/12	0.5397%	0.000014786	\$17,007,952,749.11	1.00019	50	97
1/13	0.5632%	0.000015430	\$17,250,774,067.95	1.00018	50	97
1/14	0.5632%	0.000015430	\$17,250,774,067.95	1.00018	50	97
1/15	0.5632%	0.000015430	\$17,250,774,067.95	1.00018	50	97
1/16	0.5632%	0.000015430	\$17,250,774,067.95	1.00018	50	97
1/17	0.5512%	0.000015102	\$17,386,965,001.43	1.00019	47	93
1/18	0.5412%	0.000014827	\$17,625,696,371.51	1.00017	45	91
1/19	0.5372%	0.000014717	\$17,641,464,045.12	1.00022	46	93
1/20	0.5365%	0.000014698	\$17,715,392,718.22	1.00024	47	94
1/21	0.5365%	0.000014698	\$17,715,392,718.22	1.00024	47	94
1/22	0.5365%	0.000014698	\$17,715,392,718.22	1.00024	47	94
1/23	0.5397%	0.000014785	\$17,787,970,242.93	1.00023	47	92
1/24	0.5476%	0.000015003	\$17,905,622,650.23	1.00023	50	94
1/25	0.5457%	0.000014950	\$18,210,353,631.90	1.00023	49	94
1/26	0.5490%	0.000015040	\$18,441,386,863.49	1.00022	48	93
1/27	0.5503%	0.000015078	\$18,650,886,878.75	1.00020	48	92
1/28	0.5503%	0.000015078	\$18,650,886,878.75	1.00020	48	92
1/29	0.5503%	0.000015078	\$18,650,886,878.75	1.00020	48	92
1/30	0.5530%	0.000015150	\$18,879,442,171.65	1.00021	45	92
1/31	0.5549%	0.000015202	\$19,233,835,065.75	1.00021	44	90
<b>Average:</b>	<b>0.5385%</b>	<b>0.000014752</b>	<b>\$17,448,906,967.79</b>	<b>1.00020</b>	<b>48</b>	<b>94</b>



## TEXPOOL PRIME

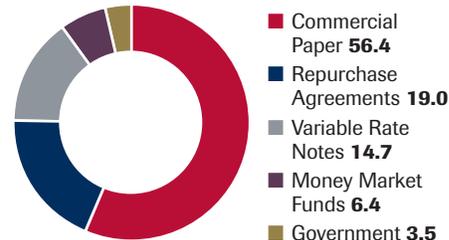
### Portfolio by Maturity (%)

As of January 31, 2017



### Portfolio by Type of Investment (%)

As of January 31, 2017



### Portfolio Asset Summary as of January 31, 2017

	Book Value	Market Value
Uninvested Balance	\$33,841.97	\$33,841.97
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,225,846.13	1,225,846.13
Interest and Management Fees Payable	-2,746,131.20	-2,746,131.20
Payable for Investments Purchased	-19,986,729.16	-19,986,729.16
Accrued Expenses & Taxes	-6,125.63	-6,125.63
Repurchase Agreements	744,981,000.00	744,981,000.00
Commercial Paper	2,216,061,834.90	2,216,395,010.60
Bank Instruments	0.00	0.00
Mutual Fund Investments	252,099,960.10	252,091,990.80
Government Securities	136,688,878.71	136,696,660.00
Variable Rate Notes	575,656,110.12	575,973,367.28
<b>Total</b>	<b>\$3,904,008,485.94</b>	<b>\$3,904,658,730.79</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	94	\$2,045,850,339.17
Higher Education	11	\$228,151,096.53
Healthcare	11	\$330,498,351.27
Utility District	10	\$218,791,489.64
City	47	\$478,384,901.38
County	28	\$333,666,317.70
Other	30	\$268,665,909.81



## TEXPOOL PRIME

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
1/1	0.8670%	0.000023754	\$2,987,613,836.55	1.00018	47	63
1/2	0.8670%	0.000023754	\$2,987,613,836.55	1.00018	47	63
1/3	0.8129%	0.000022272	\$3,276,051,659.36	1.00018	42	57
1/4	0.8212%	0.000022498	\$3,383,756,421.87	1.00017	42	56
1/5	0.8665%	0.000023739	\$3,410,245,799.08	1.00016	45	59
1/6	0.8649%	0.000023697	\$3,520,568,488.52	1.00013	45	59
1/7	0.8649%	0.000023697	\$3,520,568,488.52	1.00013	45	59
1/8	0.8649%	0.000023697	\$3,520,568,488.52	1.00013	45	59
1/9	0.8746%	0.000023963	\$3,525,207,586.81	1.00013	45	60
1/10	0.8848%	0.000024241	\$3,550,406,997.04	1.00012	48	62
1/11	0.8822%	0.000024171	\$3,593,649,591.11	1.00013	51	65
1/12	0.8911%	0.000024414	\$3,687,905,307.05	1.00014	51	64
1/13	0.9169%	0.000025120	\$3,613,848,049.33	1.00009	55	70
1/14	0.9169%	0.000025120	\$3,613,848,049.33	1.00009	55	70
1/15	0.9169%	0.000025120	\$3,613,848,049.33	1.00009	55	70
1/16	0.9169%	0.000025120	\$3,613,848,049.33	1.00009	55	70
1/17	0.9280%	0.000025425	\$3,672,124,894.28	1.00015	52	66
1/18	0.9172%	0.000025130	\$3,697,968,954.10	1.00014	52	66
1/19	0.9206%	0.000025222	\$3,647,105,753.21	1.00015	53	66
1/20	0.9180%	0.000025151	\$3,687,022,489.92	1.00011	53	66
1/21	0.9180%	0.000025151	\$3,687,022,489.92	1.00011	53	66
1/22	0.9180%	0.000025151	\$3,687,022,489.92	1.00011	53	66
1/23	0.9174%	0.000025135	\$3,686,474,451.56	1.00015	51	65
1/24	0.9236%	0.000025303	\$3,715,755,737.52	1.00015	51	65
1/25	0.9141%	0.000025043	\$3,791,467,941.94	1.00015	49	63
1/26	0.9441%	0.000025866	\$3,680,269,222.98	1.00016	53	67
1/27	0.9282%	0.000025430	\$3,764,269,964.91	1.00013	51	65
1/28	0.9282%	0.000025430	\$3,764,269,964.91	1.00013	51	65
1/29	0.9282%	0.000025430	\$3,764,269,964.91	1.00013	51	65
1/30	0.9289%	0.000025449	\$3,758,844,922.53	1.00017	50	65
1/31	0.9121%	0.000024989	\$3,904,008,485.94	1.00017	49	62
<b>Average:</b>	<b>0.8992%</b>	<b>0.000024635</b>	<b>\$3,591,207,949.25</b>	<b>1.00014</b>	<b>50</b>	<b>64</b>

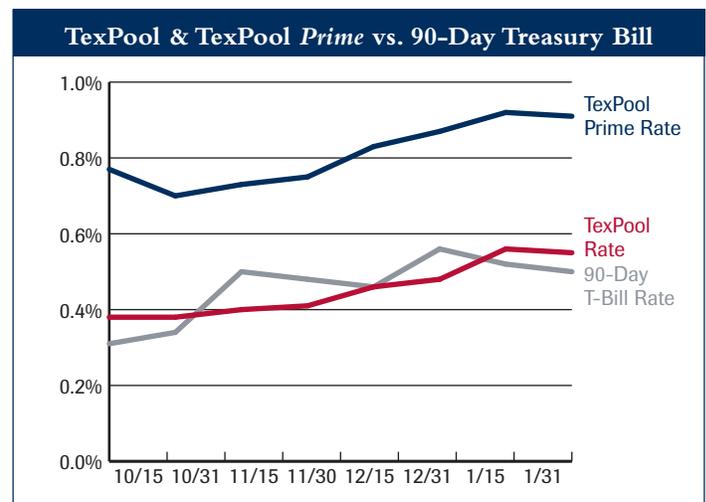


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picking up a bit. The consumer price index (CPI) is squarely above 2% at this point, the producer price index (PPI) is approaching 2% and the personal consumption expenditures index (PCE)—data Yellen is said to pay particular attention to—now hovers near that mark. Increasing inflation isn't bad, as long as it is orderly and is accompanied by measured gross domestic product (GDP) growth. But we are not convinced we are going to see enough to trigger a third move, and, again, economic data has been mixed lately.

Then you have the political wild cards. While these may not have a huge impact economically, the more that people and business leaders get caught up in expecting the unexpected, the less likely they are going to reach in terms of investing or planning for the future. You can see that easily enough in the stock market, which hit great heights last week but has tanked given the past weekend's crisis around President Trump's executive order on immigration. In fact, what happened has clarified to us that the next four years are not going to be 100% rosy. Since the election, the markets have tended to focus on the positive economic implications of Trump's potential policies. But now there is more of a realization that not all of these necessarily will be positive. In fact, some of his actions could lead to global fallout that could be detrimental to the U.S., especially if a trade war ensues. It is more of a balanced picture now, which solidifies our conviction that the Fed will undertake only two moves and not necessarily three in 2017.

The short end of the London interbank offered rate (Libor) curve remained elevated during January, with 3- and 6-month Libor bumping up around 4 basis points to 1.04% and 1.35%, respectively.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*