



“The City Built for Family Living”

Finance Department

April 3, 2017

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of February 2017. The General Fund collected 96.6% of its budgeted property tax revenues as of February 28, 2017. The FY 2016 Comprehensive Annual Financial Report (CAFR) was presented to City Council on March 21, 2017. The City received an unmodified opinion on its finances. A clean opinion indicates that there were no findings of deficiencies or material weaknesses in the City's finances. This is the highest level of assurance that a Certified Public Accounting Firm can provide. The City did not receive a Management Comment Letter for FY 2016 financial audit.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Water and Sewer Fund and the Golf Course Fund. The Water and Sewer Fund exceeded expenses due to the public loan made to C-Cove 90 Partners, Ltd for Phase II of the 5 Hills Shopping Center which was approved by City Council on September 6, 2016. The Golf Course Fund showed an increase in revenues and reduction in expenses during the first two months of the fiscal year, which is viewed as an improvement from prior years. However, since the month of December the expenses started to exceed revenues. This fund has been at a deficit for the past several years. All salaries from Golf Maintenance have been moved to Park and Recreation Maintenance in the General Fund to help alleviate the deficit in the Golf Course Fund.

The key economic indicators provide some insight into the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$19,831 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of February 2016. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
February 28, 2017

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$3,740,360.
- Property tax revenue for February 2017 is \$625,185 or \$64,365 above the \$560,820 collected last February. Year-to-date property tax revenue is at \$6,741,545 or 17.5% above prior year-to-date collections of \$5,733,452.
- Year-to-date sales tax revenue of \$ 1,192,196 reflects \$58,028 or 5.1% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$66,078 is \$73,590 or 52.6% below prior year-to-date revenue.
- Interest earnings year-to-date of \$7,515 increased by \$490 or 6.5% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$6,026,205 reflect an increase of \$83,198 above prior year-to-date expenditures of \$5,943,007.

**WATER & SEWER FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$2,082,689.
- Water revenue totaled \$436,600 for the month. This is \$25,233 above February 2016. Year-to-date water revenue is at \$2,284,024 or \$1,707 below the prior year-to-date revenue of \$2,285,731.
- Sewer revenue totaled \$438,600 for the month. This is \$25,952 above February 2016. Year-to-date sewer revenue is at \$2,118,318 or \$737 below the prior year-to-date revenue of \$2,119,055.
- Interest earnings year-to-date of \$3,917 increased by \$361 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,050 for the month; \$21,427 year-to-date.
- Water tap fees produced revenues of \$1,750 for the month; \$17,046 year-to-date.
- Sewer tap fees produced revenues of \$480 for the month; \$4,320 year-to-date.
- Expenses year-to-date of \$6,501,538 reflect an increase of \$3,479,372 from prior year-to-date expenses of \$3,022,166.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$653,132.
- Sanitary landfill fees for February 2017 are \$41,476; compared to \$44,910 for February 2016. Year-to-date revenue is at \$243,247 which is above the prior year to-date revenue by \$8,793.
- Refuse collection fees are \$327,021 for the month; an increase of \$49,488 from February 2016. Year-to-date revenue is at \$1,499,480 which is above the prior year-to-date revenue by \$127,370.
- Interest earnings year-to-date of \$1,712 increased by \$417 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,229,092 reflects a decrease of \$191,902 below prior year-to-date expenses of \$1,420,994.

### ***GOLF COURSE FUND***

- Year-to-date expenses exceeded year-to-date revenues by \$14,597.
- Revenues for the month of February totaled \$16,752 compared to revenues for February 2016 of \$18,553. Year-to-date operating revenues are at \$76,787 which is below the prior year-to-date operating revenues by \$1,170.
- Expenses for the month are \$18,582, which reflects a decrease of \$9,371 below February 2016 expenses. Year-to-date expenses of \$91,384 reflect a decrease of \$76,787 below prior year-to-date expenses of \$168,171.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$231,202.
- Drainage Utility fees for the month of February are \$88,910; an increase of \$10,601 above February 2016. Year-to-date revenue is at \$412,600 which is \$27,295 above prior-year-to-date revenue of \$385,305.
- Expenditures year-to-date of \$183,180 reflect a decrease of \$113,518 below prior year-to-date expenditures of \$296,698.

City of Copperas Cove  
Economic Indicators Summary  
February 28, 2017

***Unemployment Rate***

- The unemployment rate for the month of February 2017 was 5.1%, which is up from 4.4% in February 2016.

***Sales Tax Collections***

- Sales tax collections for February 2017 totaled \$221,734 compared to February 2016 collections of \$222,504.
- In addition to the City sales tax collected above, \$152,772.45 was paid to the Copperas Cove Economic Development Corporation for the month of February.

***Water Customers***

- During the month of February 2017 there were 13,107 active water accounts.
- February 2016 recorded 12,623 water customers, which is an increase of 484 water customers from February 2016 to February 2017.

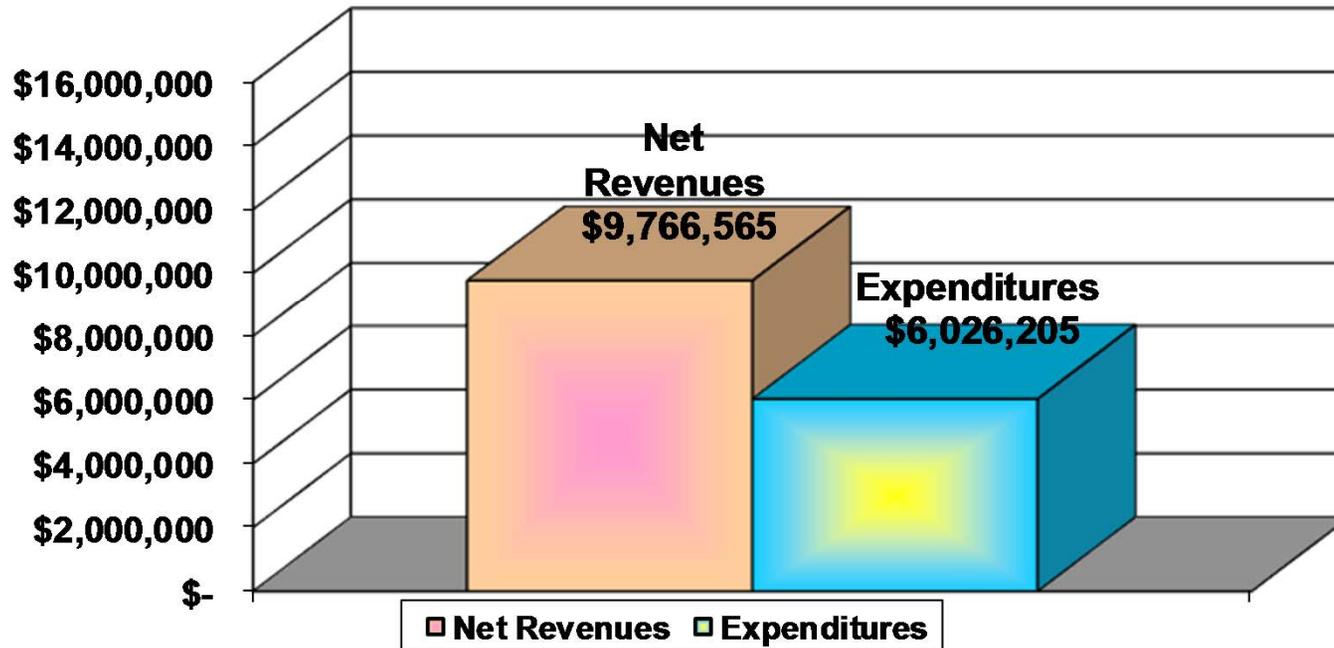
***Building Permits***

- The total building fee collected during February 2017 amounted to \$20,765 in comparison to \$19,798 collected in February 2016.
- 194 building permits were issued in February 2017 which is a decrease of 2 permits compared to that issued in February 2016.

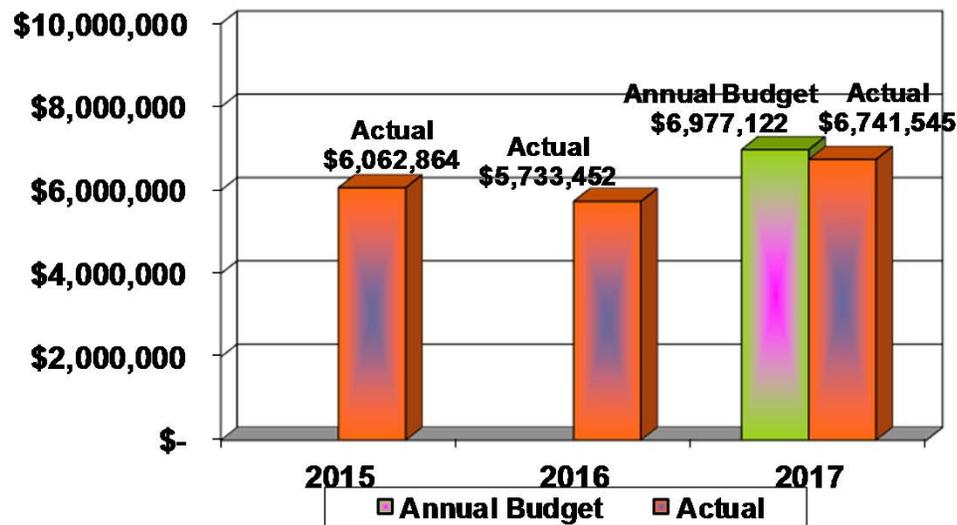
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for February 2017 were \$17,530 compared to \$5,776 collected in February 2016.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-February)

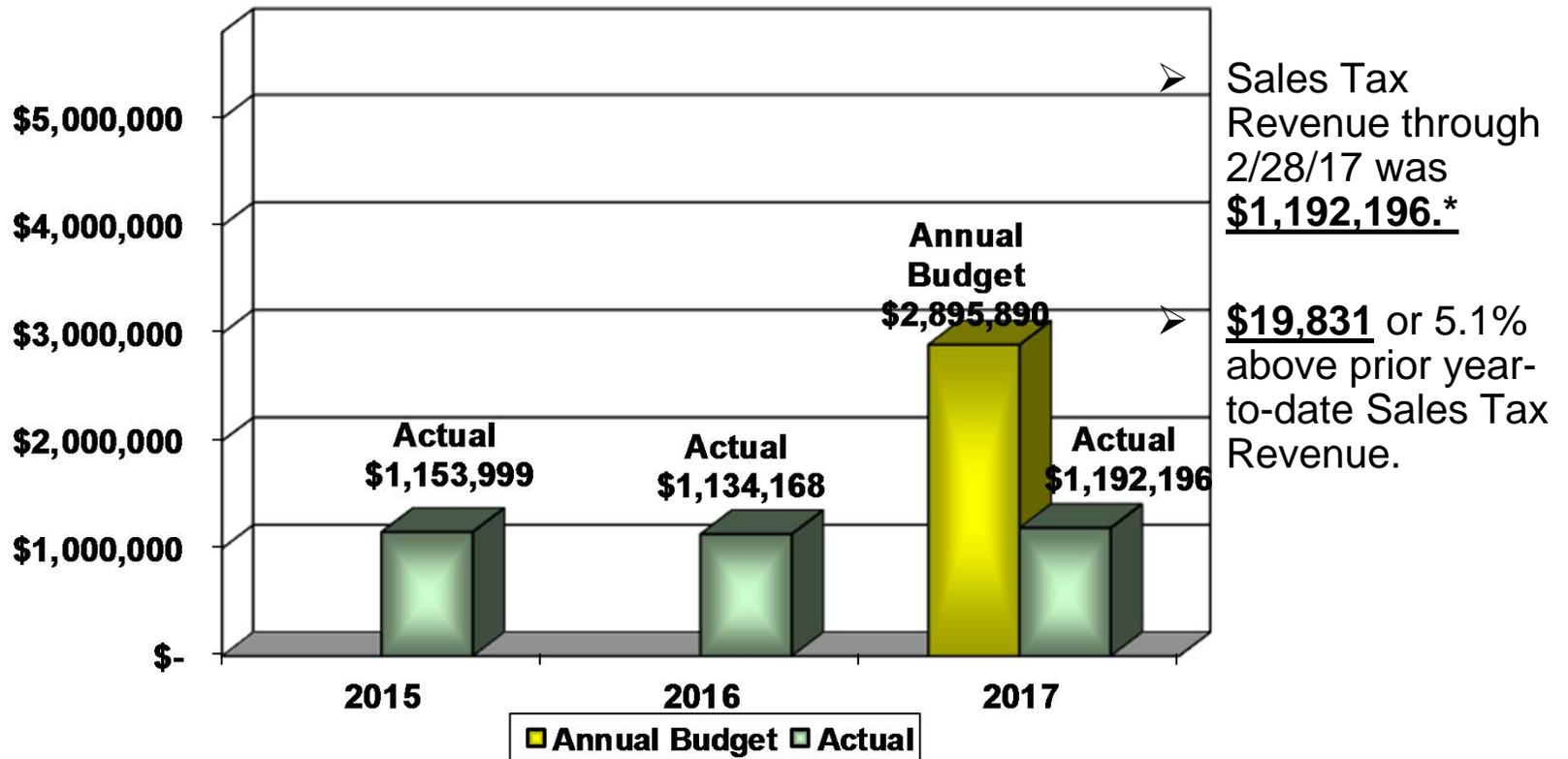


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-February)



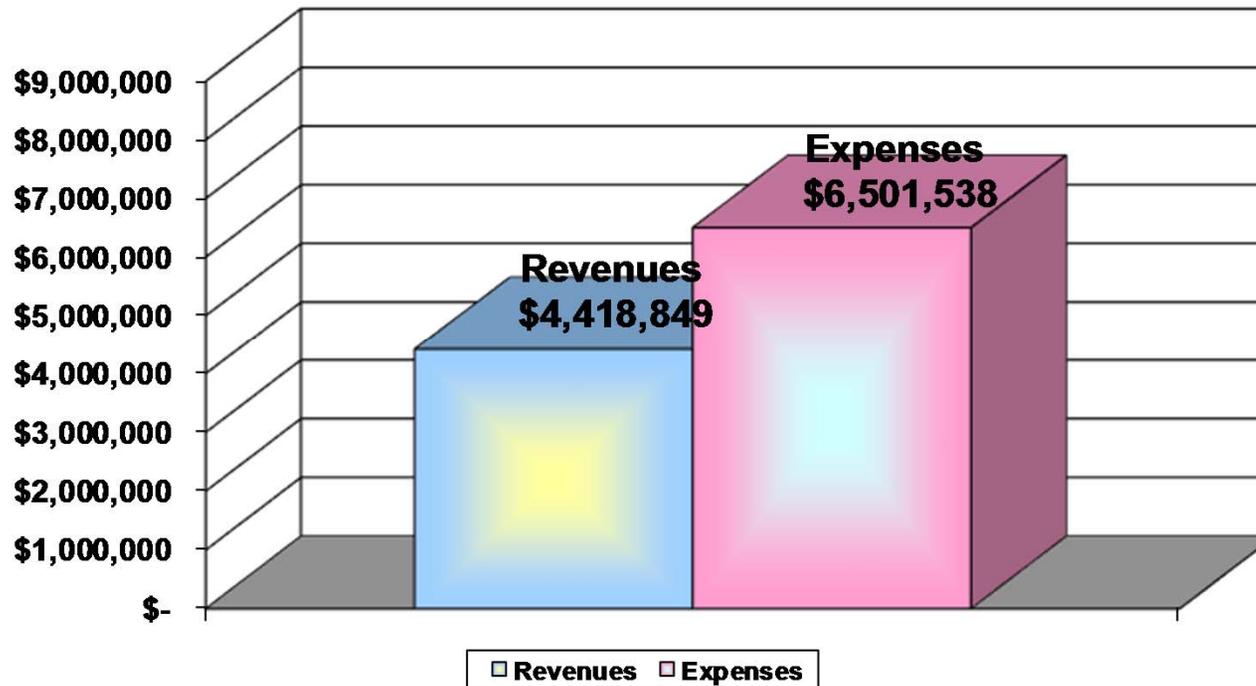
- Property Tax revenue through 2/28/17 was **\$6,741,545.**
- **\$1,008,094** or 17.5% above prior year-to-date revenue.

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-February)

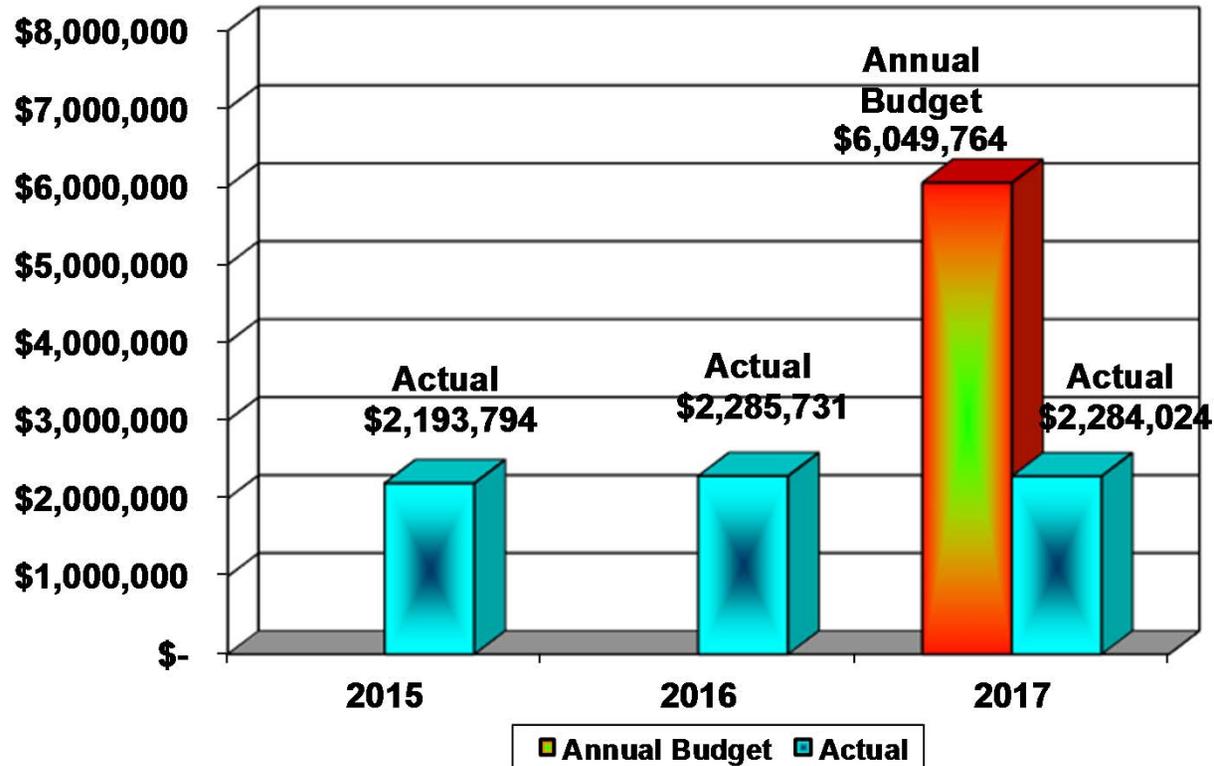


\* FY 2017 is accounted on an accrual basis. If compared on a cash basis FY 2017 would be \$1,234,834.30.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-February)



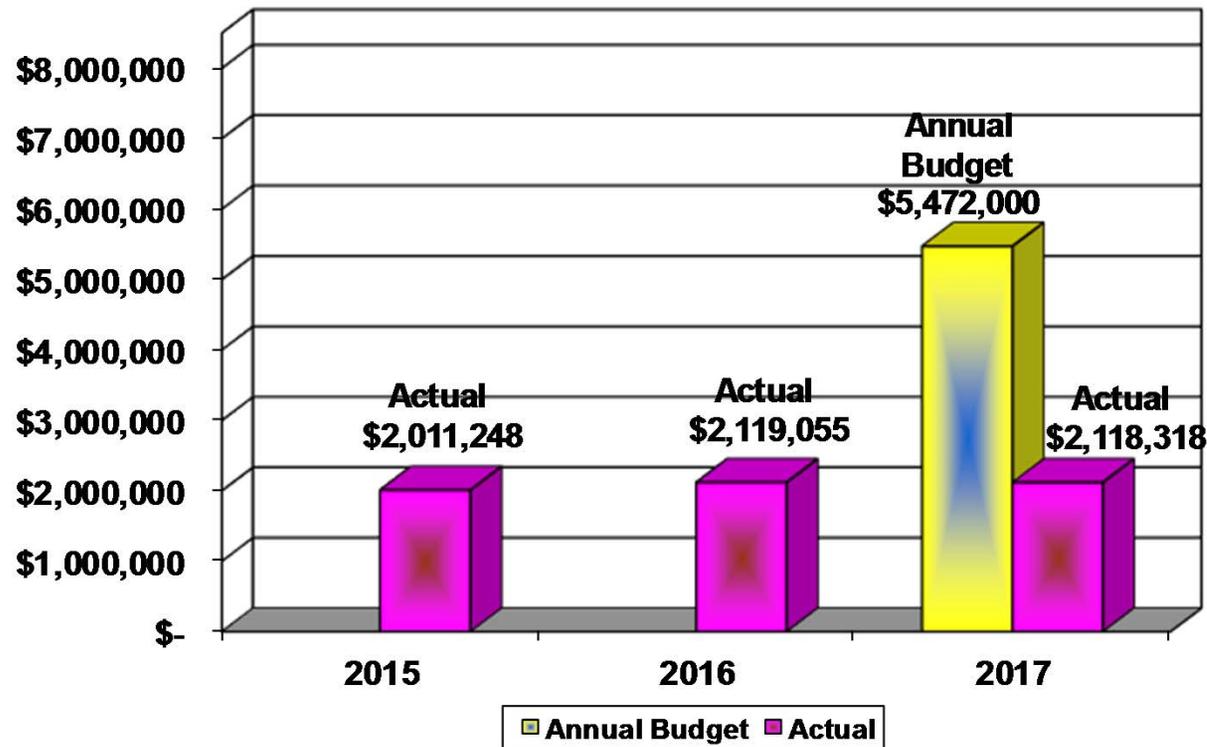
# City of Copperas Cove Water Revenue Trends FYTD (October-February)



➤ Water Revenue through 2/28/17 was **\$2,284,024.**

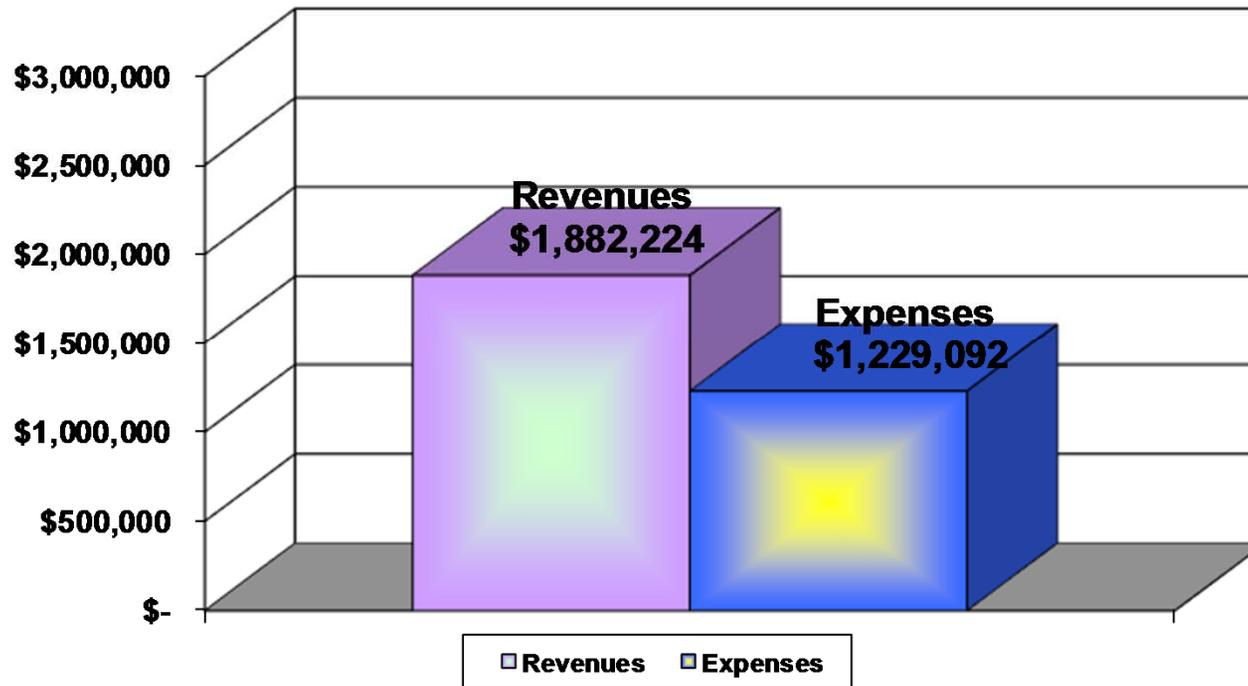
➤ **\$1,707** or 0.07% below prior year-to-date revenue.

# City of Copperas Cove Sewer Revenues FYTD (October-February)

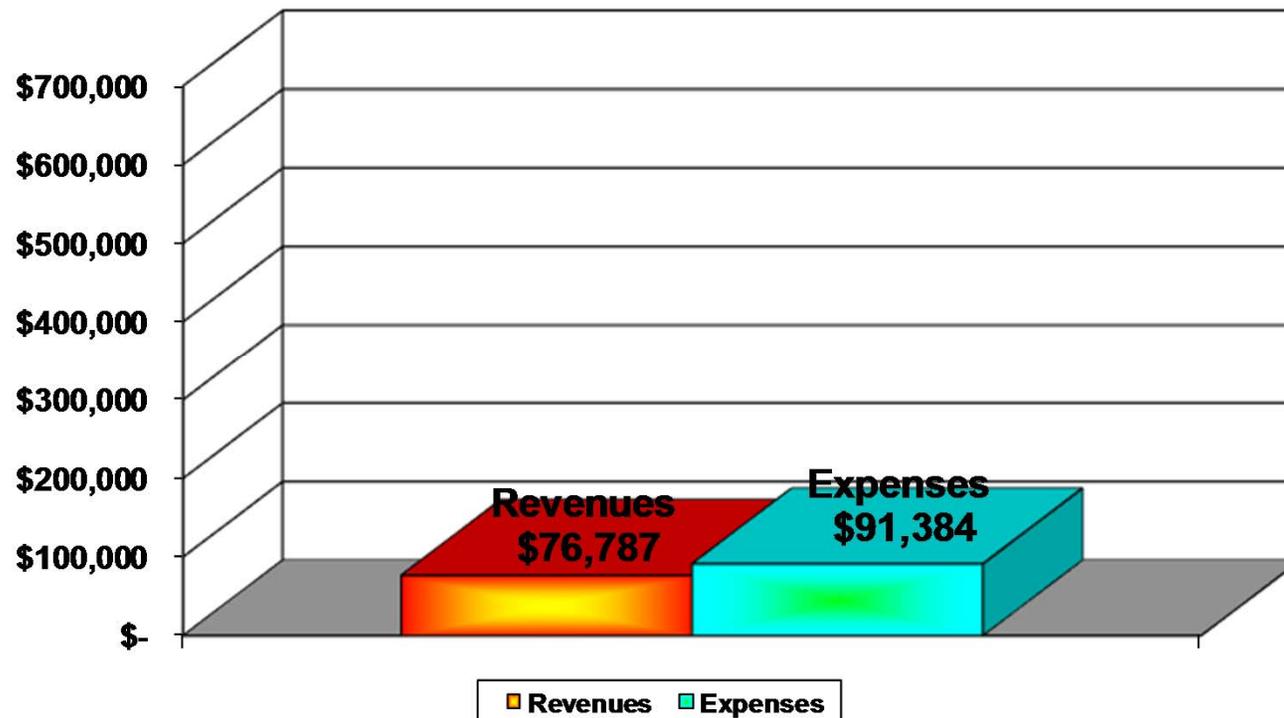


- Sewer Revenue through 2/28/17 was **\$2,118,318**.
- **\$737** or 0.034% below prior year-to-date revenue.

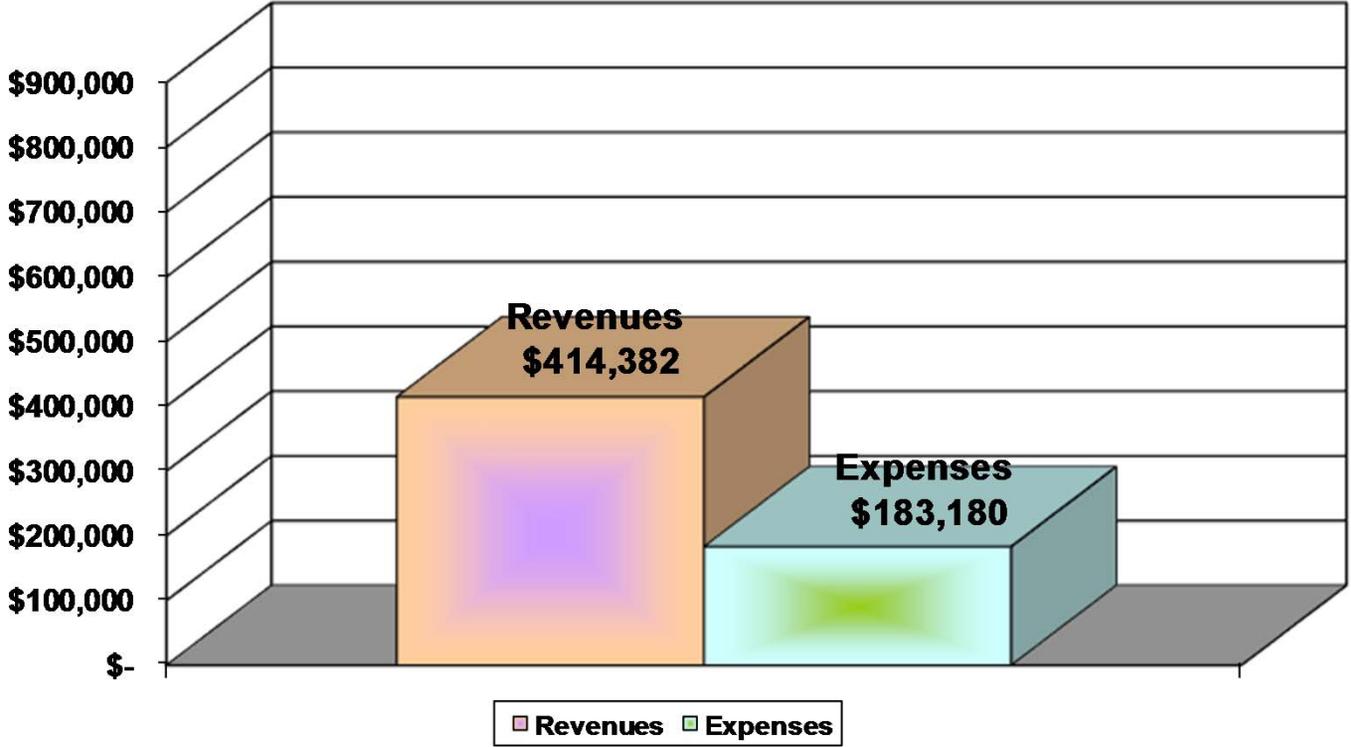
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-February)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-February)



**City of Copperas Cove  
Drainage Fund  
Revenues vs. Expenses  
FYTD (October-February)**



**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -		\$ -	
Unassigned	4,999,468	9,729,842	6,159,398	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,999,468</b>	<b>\$ 9,729,842</b>	<b>\$ 6,159,398</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,977,122	\$ 625,185	\$ 6,741,545	96.6%
Delinquent Ad Valorem Taxes	31,000	(2,495)	10,128	32.7%
Penalty & Interest	33,500	6,799	11,537	34.4%
Sales Tax	2,895,890	221,734	1,192,196	41.2%
Franchise Tax	1,312,664	38,397	66,078	5.0%
Mixed Drink Tax	18,000	-	4,298	23.9%
Bingo Tax	195,000	48,905	48,905	25.1%
<b>Subtotal Taxes</b>	<b>\$ 11,463,176</b>	<b>\$ 938,525</b>	<b>\$ 8,074,687</b>	<b>70.4%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ -	\$ -	0.0%
License-Contractors	31,000	4,070	19,270	62.2%
License-Animal	6,000	936	3,126	52.1%
Permits-Building	75,000	4,537	53,871	71.8%
Permits - Street Cuts	8,000	560	1,444	18.1%
Permits-Electrical	22,400	2,032	16,043	71.6%
Permits-Solicitors	2,000	185	455	22.8%
Permits-Natural Gas Lines	1,500	250	3,357	223.8%
Permits-Garage Sales	8,000	270	1,680	21.0%
Permits-Plumbing	35,000	2,531	18,925	54.1%
Permits-Mechanical	18,000	708	9,389	52.2%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	300	-	50	16.7%
Permits-Car Washes	500	-	-	0.0%
Permits-Signs	1,500	50	1,150	76.7%
Permits-Swimming Pools	400	-	130	32.5%
Wrecker License	595	340	340	57.1%
Permit-Certificate of Occupancy	2,400	480	1,200	50.0%
Permits-Miscellaneous	200	-	30	15.0%
Permits-Alarms	4,500	280	1,040	23.1%
Penalties False Alarm	425	-	300	70.6%
Permits-Alcohol License	3,500	3,023	3,023	86.4%
Permits-Burn Permits	1,500	0	-	0.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 223,030</b>	<b>\$ 20,252</b>	<b>\$ 134,823</b>	<b>60.5%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 42	\$ 5,169	34.5%
Football Revenue	26,460	-	-	0.0%
Basketball Revenue	27,500	51	26,612	96.8%
Volleyball Entry fees	8,040	20	20	0.2%
Youth-Baseball Fees	27,625	11,304	13,519	48.9%
Youth Softball Fees	13,312	-	-	0.0%
Soccer Registration Fees	50,875	(650)	17,865	35.1%

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 3,000	\$ 35	\$ 12,975	432.5%
Concession Sales	12,000	116	719	6.0%
Flag Football Fees	15,687	-	-	0.0%
Adult Dodgeball Fees	0	-	450	N/A
Recreational Classes	7,500	-	35	0.5%
Swimming Lessons	16,700	-	-	0.0%
Swimming Pool Receipts	40,821	-	-	0.0%
Community Building Rental	26,500	1,207	10,613	40.0%
Misc. Library Receipts	14,000	1,107	5,250	37.5%
Animal Shelter Fees	25,000	2,310	11,505	46.0%
Ambulance Fee Revenue	850,000	89,731	423,948	49.9%
Notary Fee	350	36	84	24.0%
Print /Copy Fees	500	26	148	29.6%
Mowing/Mowing Liens Revenue	15,000	-	4,166	27.8%
Plat Filing Fee Revenue	5,500	-	1,800	32.7%
Permits-Land Disturbance	100	-	35	35.0%
Police Overtime Reimbursement	1,000	27	1,249	124.9%
Police Restitution Revenue	500	200	286	57.2%
Festival Reimbursements	10,000	-	899	9.0%
Special Events-Seniors	4,000	166	702	17.6%
Library Meeting Room Rental	10,000	550	2,225	22.3%
Open Records Revenue	400	4	27	6.6%
Pool Rental Revenue	5,500	-	-	0.0%
Micro Chip of Animals Revenue	3,500	900	2,140	61.1%
Re-Inspection Fees	8,000	1,600	4,900	61.3%
Animal Tranquilization Fees	50	-	50	100.0%
Fire Inspection Fees	1,750	-	-	0.0%
Fire Testing Fees	700	250	1,130	161.4%
Rezone Request Fees	1,400	200	200	14.3%
Variance Request Fees	1,800	400	1,000	55.6%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,250,070</b>	<b>\$ 109,632</b>	<b>\$ 549,719</b>	<b>44.0%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 221,100	\$ 23,677	\$ 74,784	33.8%
Traffic Violation Fines	108,000	7,123	35,291	32.7%
Library Fines	17,000	699	3,320	19.5%
Arrest Warrant Income	32,000	3,551	10,130	31.7%
Child Safety Fund	6,200	532	3,083	49.7%
City's % of State Court Fines	33,000	-	10,993	33.3%
HB 70 Fees	7,000	525	2,394	34.2%
Arresting Officer Fees	15,500	1,430	5,760	37.2%
Civil Justice Fee	21	2	7	35.0%
CCISD Liaison Funding	122,687	-	34,702	28.3%
Admin Fee-Teen Court	360	-	20	5.6%
Admin Fee-Defensive Driving	7,668	610	3,030	39.5%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 570,536</b>	<b>\$ 38,149</b>	<b>\$ 183,514</b>	<b>32.2%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of February 28, 2017 (FY 2016-17)**

Description	Adopted Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>Administration Reimbursement/Transfers</b>				
Admin. Reimbursement-W & S Fund	\$ 939,750	\$ 78,313	\$ 391,563	41.7%
Admin. Reimbursement-Solid Waste Fund	497,210	41,434	207,171	41.7%
Admin. Reimbursement-Drainage Utility Fund	94,860	7,905	39,525	41.7%
<b>Subtotal Admin. Reimbursement/Transfers</b>	<b>\$ 1,531,820</b>	<b>\$ 127,652</b>	<b>\$ 638,259</b>	<b>41.7%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 16,015	\$ 1,642	\$ 8,005	50.0%
Administration Fees	200	91	502	251.2%
Rental Income	26,480	950	11,200	42.3%
Miscellaneous Revenues	52,680	90	6,833	13.0%
Insurance Proceeds	17,000	3,995	6,481	38.1%
Cash Over/(Short)	-	-	36	N/A
Food Workers' Registration	8,000	348	2,080	26.0%
Food Establishment Licenses	10,000	375	4,440	44.4%
Police Misc. Revenues	9,000	454	1,592	17.7%
Street sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	-	1,800	25.0%
County Mutual Aid Revenue	55,000	-	27,769	50.5%
Bell County Fire Runs Revenue	3,500	-	4,437	126.8%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	310,299	0	-	0.0%
Reimbursements	1,500	2,625	8,631	575.4%
Auction Proceeds	10,000	-	1,758	17.6%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 627,574</b>	<b>\$ 10,570</b>	<b>\$ 185,563</b>	<b>29.6%</b>
<b>TOTAL REVENUES</b>	<b>\$ 15,666,206</b>	<b>\$ 1,244,780</b>	<b>\$ 9,766,565</b>	<b>62.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 20,665,674</b>	<b>\$ 10,974,622</b>	<b>\$ 15,925,963</b>	
<b>EXPENDITURES</b>				
City Council	\$ 44,425	\$ 2,858	\$ 6,834	15.4%
City Manager	254,727	18,353	97,806	38.4%
City Secretary/Elections	136,637	8,177	50,837	37.2%
Public Information Officer	115,315	8,726	44,364	38.5%
City Attorney	132,677	5,067	30,011	22.6%
Finance	341,508	20,231	107,785	31.6%
Budget	429,222	12,238	150,986	35.2%
Information Systems	334,818	23,059	128,192	38.3%
Human Resources	275,368	18,226	93,892	34.1%
Engineering	56,285	3,635	14,279	25.4%
Planning	370,911	18,255	129,964	35.0%
Building & Development Services	349,240	24,950	124,151	35.5%
Municipal Court	399,711	21,525	138,197	34.6%
Police Administration	561,663	34,279	176,041	31.3%
Police Services	4,593,904	321,248	1,773,037	38.6%
Animal Control	255,917	17,079	84,516	33.0%
Fire Administration	310,889	23,512	122,846	39.5%
Fire Operations	3,491,107	253,956	1,280,159	36.7%
Fire Training	52,643	5,059	17,480	33.2%
Fire Prevention	111,281	10,237	45,499	40.9%
Emergency Management	3,374	78	245	7.3%
Street	744,067	41,640	202,193	27.2%
Fleet Services	290,830	22,879	108,903	37.4%
Code & Health	186,007	11,299	60,660	32.6%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 179,393	\$ 13,024	\$ 67,816	37.8%
Parks and Leisure Maintenance	674,654	44,921	231,048	34.2%
Athletics	362,427	23,837	116,191	32.1%
Aquatics	157,614	3,780	18,401	11.7%
Special Events	34,300	3,894	11,603	33.8%
Library	467,310	30,469	163,505	35.0%
Non-Departmental	696,925	28,372	428,764	61.5%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,415,149</b>	<b>\$ 1,074,863</b>	<b>\$ 6,026,205</b>	<b>36.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,415,149</b>	<b>\$ 1,074,863</b>	<b>\$ 6,026,205</b>	<b>36.7%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ -	\$ -	
Unassigned	-	-	9,899,758	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 4,250,525</b>	<b>\$ 9,899,759</b>	<b>\$ 9,899,758</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,103,787</b>	<b>\$ 4,103,787</b>	<b>\$ 4,103,787</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 146,738</b>	<b>\$ 5,795,972</b>	<b>\$ 5,795,972</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**WATER & SEWER FUND**  
**As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,814,427	\$ 1,627,653	\$ 3,375,883	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,814,427</b>	<b>\$ 1,627,653</b>	<b>\$ 3,375,883</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,049,764	\$ 436,600	\$ 2,284,024	37.8%
Sewer Revenue	5,472,000	438,317	2,118,318	38.7%
Senior Discount	(204,000)	(15,134)	(76,905)	37.7%
Water Tap Fees	33,600	1,750	17,046	50.7%
Sewer Tap Fees	12,000	480	4,320	36.0%
Connect Fee	53,004	4,050	21,427	40.4%
Disconnect Fee	21,000	1,596	9,144	43.5%
Composting Sales Revenue	4,420	525	586	13.3%
Credit Card Convenience Fee	2,400	214	1,302	54.3%
Service Charge NSF check	4,200	180	1,230	29.3%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,448,388</b>	<b>\$ 868,578</b>	<b>\$ 4,380,492</b>	<b>38.3%</b>
<b>Other Revenues</b>				
Admin Reimbursement-Drainage	\$ 20,500	\$ 1,708	\$ 8,541	41.7%
Interest Revenue	7,800	714	3,917	50.2%
Administrative Fees	122	15	84	68.6%
Late Charge For Billing	327,000	(42)	14,230	4.4%
Miscellaneous Revenues	62,004	2,151	11,574	18.7%
Auction Proceeds	7,000		-	0.0%
Cash Over/(Short)	-		10	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 424,426</b>	<b>\$ 4,546</b>	<b>\$ 38,357</b>	<b>9.0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,872,814</b>	<b>\$ 873,124</b>	<b>\$ 4,418,849</b>	<b>37.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,687,241</b>	<b>\$ 2,500,777</b>	<b>\$ 7,794,732</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 390,788	\$ 24,818	\$ 87,867	22.5%
Utility Administration	853,126	41,959	175,811	20.6%
Water Distribution	1,504,397	110,451	539,328	35.9%
Sewer Collection	539,984	47,074	176,849	32.8%
Wastewater Treatment	246,303	5,871	29,647	12.0%
Composting	100,040	1,158	4,668	4.7%
WW South Plant	266,653	15,049	100,548	37.7%
WW NE Plant	414,161	27,311	133,852	32.3%
WW NW Plant	495,385	29,376	173,076	34.9%
WW Lab	41,810	2,494	12,545	30.0%
Non-Departmental	6,065,321	151,234	4,003,308	66.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 10,917,968</b>	<b>\$ 456,795</b>	<b>\$ 5,437,499</b>	<b>49.8%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Payments	\$ 3,871,554	\$ 672,476	\$ 672,476	17.4%
Administrative Cost Reimbursement	939,750	78,313	391,563	41.7%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 4,811,304</b>	<b>\$ 750,789</b>	<b>\$ 1,064,039</b>	<b>22.1%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 15,729,272</b>	<b>\$ 1,207,584</b>	<b>\$ 6,501,538</b>	<b>41.3%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,042,031)	\$ 1,293,193	\$ 1,293,193	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,042,031)</b>	<b>\$ 1,293,193</b>	<b>\$ 1,293,193</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 2,729,492</b>	<b>\$ 2,729,492</b>	<b>\$ 2,729,492</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ (3,771,523)</b>	<b>\$ (1,436,299)</b>	<b>\$ (1,436,299)</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**SOLID WASTE FUND**  
**As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,520,407	\$ 3,244,994	\$ 2,733,008	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,520,407</b>	<b>\$ 3,244,994</b>	<b>\$ 2,733,008</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,289,702	\$ 327,021	\$ 1,499,480	45.6%
Sanitary Landfill Fees	516,000	41,476	243,247	47.1%
Senior Discount	(64,008)	(8,444)	(27,723)	43.3%
Recycling Proceeds	1,200	1,419	4,514	376.2%
Sale of Scrap Metal	4,800	807	1,827	38.1%
Sale of Kraft Bags	5,760	512	2,240	38.9%
Return Service/Overload Container	89,004	6,257	51,559	57.9%
Auto Lid Locks	1,200	116	496	41.3%
Rear Load Dumpster Rental	5,628	203	2,056	36.5%
Bulky/White Goods Collection	21,000	1,918	11,107	52.9%
Container Removal from Curb	8,004	-	16	0.2%
Miscellaneous Solid Waste Revenue	8,640	-	-	0.0%
Customer Roll-Off Fee	240	18	120	49.8%
Roll-Off Rental Income	60,000	8,589	42,772	71.3%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,947,170</b>	<b>\$ 379,892</b>	<b>\$ 1,831,710</b>	<b>46.4%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 3,060	\$ 379	\$ 1,712	55.9%
Administrative Fees	55	-	-	0.0%
Late Charge For Billing	162,000	8	7,482	4.6%
Miscellaneous Revenues	-	-	403	N/A
Auction Proceeds	-	-	40,872	N/A
Cash Over (Short)	-	48	45	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 165,115</b>	<b>\$ 435</b>	<b>\$ 50,514</b>	<b>30.6%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,112,285</b>	<b>\$ 380,327</b>	<b>\$ 1,882,224</b>	<b>45.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 6,632,692</b>	<b>\$ 3,625,321</b>	<b>\$ 4,615,232</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 372,200	\$ 19,976	\$ 110,439	29.7%
Solid Waste Collection - Residential	381,331	39,448	147,427	38.7%
Solid Waste Collection - Recycling	167,551	11,285	61,161	36.5%
Solid Waste Collection - Brush	180,489	10,066	60,928	33.8%
Solid Waste Collection - Commercial	208,738	16,081	69,675	33.4%
Solid Waste Disposal - Transfer Station	1,631,909	81,054	450,516	27.6%
Solid Waste Recycling - KCCB	22,420	1,120	8,383	37.4%
Non-Departmental	614,996	41,947	302,359	49.2%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,579,634</b>	<b>\$ 220,977</b>	<b>\$ 1,210,888</b>	<b>33.8%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 273,413	\$ 18,204	\$ 18,204	6.7%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 273,413</b>	<b>\$ 18,204</b>	<b>\$ 18,204</b>	<b>6.7%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,853,047</b>	<b>\$ 239,181</b>	<b>\$ 1,229,092</b>	<b>31.9%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,779,645	\$ 3,386,140	\$ 3,386,140	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,779,645</b>	<b>\$ 3,386,140</b>	<b>\$ 3,386,140</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 1,884,737</b>	<b>\$ 2,491,231</b>	<b>\$ 2,491,231</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GOLF COURSE FUND**  
**As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,441,158)	\$ (1,457,735)	\$ (1,444,968)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,441,158)</b>	<b>\$ (1,457,735)</b>	<b>\$ (1,444,968)</b>	
<b>REVENUES</b>				
Green Fees	\$ 86,604	\$ 5,286	\$ 24,612	28.4%
Cart Rental Fees	71,178	3,708	17,817	25.0%
Membership Dues	62,250	674	4,962	8.0%
Cart Storage Fees	38,120	2,662	2,242	5.9%
Trail Fees	10,555	397	1,016	9.6%
Pro Shop Sales	40,515	2,453	15,233	37.6%
Driving Range Fees	12,355	575	2,927	23.7%
Snack Bar Revenue-Food & Wine	2,000	245	927	46.4%
Tournament Green Fees	5,694	-	3,499	61.5%
Snack Bar Revenue-Beer & Wine	13,875	752	3,113	22.4%
Special Green Fees	-		204	N/A
Golf Lesson Revenue	8,000	-	198	2.5%
Facility Rental Income	4,800	-	-	0.0%
Cash Over/Short	-		37	N/A
<b>TOTAL REVENUES</b>	<b>\$ 355,946</b>	<b>\$ 16,752</b>	<b>\$ 76,787</b>	<b>21.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (1,085,212)</b>	<b>\$ (1,440,983)</b>	<b>\$ (1,368,181)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 192,504	\$ 12,125	\$ 64,405	33.5%
Golf Course Maintenance	115,537	2,800	23,322	20.2%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 308,041</b>	<b>\$ 14,925</b>	<b>\$ 87,727</b>	<b>28.5%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 22,314	\$ 3,657	\$ 3,657	16.4%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 22,314</b>	<b>\$ 3,657</b>	<b>\$ 3,657</b>	<b>16.4%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 330,355</b>	<b>\$ 18,582</b>	<b>\$ 91,384</b>	<b>27.7%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,415,567)	\$ (1,459,565)	\$ (1,459,565)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,415,567)</b>	<b>\$ (1,459,565)</b>	<b>\$ (1,459,565)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,492,577)</b>	<b>\$ (1,536,576)</b>	<b>\$ (1,536,576)</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**DRAINAGE UTILITY FUND**  
**As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 681,371	\$ 1,832,941	\$ 1,658,484	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 681,371</b>	<b>\$ 1,832,941</b>	<b>\$ 1,658,484</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 939,552	\$ 88,910	\$ 412,600	43.9%
<b>SUBTOTAL REVENUES</b>	<b>\$ 939,552</b>	<b>\$ 88,910</b>	<b>\$ 412,600</b>	<b>43.9%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 2,500	\$ 388	\$ 1,782	71.3%
Auction Proceeds	1,000	-	-	0.0%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 3,500</b>	<b>\$ 388</b>	<b>\$ 1,782</b>	<b>50.9%</b>
<b>TOTAL REVENUES</b>	<b>\$ 943,052</b>	<b>\$ 89,298</b>	<b>\$ 414,382</b>	<b>43.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,624,423</b>	<b>\$ 1,922,239</b>	<b>\$ 2,072,866</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 452,746	\$ 18,160	\$ 123,522	27.3%
Non-Departmental	130,327	9,837	55,102	42.3%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 583,073</b>	<b>\$ 27,997</b>	<b>\$ 178,624</b>	<b>30.6%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 949,938	\$ 2,520	\$ 2,520	0.3%
Principal & Int. Debt Payments	99,672	2,036	2,036	2.0%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,049,610</b>	<b>\$ 4,556</b>	<b>\$ 4,556</b>	<b>0.4%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,632,683</b>	<b>\$ 32,553</b>	<b>\$ 183,180</b>	<b>11.2%</b>
Unassigned	\$ (8,260)	\$ 1,889,686	\$ 1,889,686	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (8,260)</b>	<b>\$ 1,889,686</b>	<b>\$ 1,889,686</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (154,028)</b>	<b>\$ 1,743,918</b>	<b>\$ 1,743,918</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 508,646	\$ 3,392,563	\$ 599,293	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 508,646</b>	<b>\$ 3,392,563</b>	<b>\$ 599,293</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,136,974	\$ 282,715	\$ 3,051,647	97.3%
Delinquent Ad Valorem Taxes	13,000	(1,198)	6,618	50.9%
Penalty & Interest	16,000	3,106	5,957	37.2%
Interest Revenue	1,200	200	623	51.9%
EDC Debt Repayment	131,000	10,500	10,500	8.0%
Miscellaneous Revenue	-		14,248	N/A
<b>TOTAL REVENUES</b>	<b>\$ 3,298,174</b>	<b>\$ 295,323</b>	<b>\$ 3,089,593</b>	<b>93.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,806,820</b>	<b>\$ 3,687,886</b>	<b>\$ 3,688,886</b>	
<b>EXPENDITURES</b>				
Principal 2006 C/O	\$ 107,000	\$ -	\$ -	0.0%
Principal '05 C/O Refunding	94,322	\$ -	-	0.0%
Principal '07 C/O	315,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Refunding	275,400	-	-	0.0%
Principal 10A Tax Note	78,000	-	-	0.0%
Principal 11 Rev	260,000	-	-	0.0%
Principal '12 Tax Note	255,000	-	-	0.0%
Principal '12 GO Refunding	85,500	-	-	0.0%
Principal '13 GO Refunding	135,000	-	-	0.0%
Principal '13 Tax Note	215,000	-	-	0.0%
Principal '13 GO	190,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 CO	90,000	-	-	0.0%
Interest Refunding C/O '06	21,848	10,924	10,924	50.0%
Interest Refunding C/O	3,341	1,671	1,671	50.0%
Interest '07 C/O Bond	167,844	83,922	83,922	50.0%
Interest '07 C/O Refund	52,599	26,299	26,299	50.0%
Interest '09 G.O.	188,575	8,000	8,000	4.2%
Interest '10 G.O.	50,413	25,207	25,207	50.0%
Interest '10 Refunding	14,993	7,497	7,497	50.0%
Interest '10A Tax Notes	863	920	920	106.6%
Interest '11 Revenue & Tax bonds	9,100	4,550	4,550	50.0%
Interest '11 Go bonds	262,050	131,025	131,025	50.0%
Interest '12 Tax Notes	10,192	5,037	5,037	49.4%
Interest '12 GO Refunding	15,540	7,770	7,770	50.0%
Interest '13 GO Refunding	5,400	2,650	2,650	49.1%
Interest '13 Tax Notes	7,619	3,809	3,809	50.0%
Interest '13 GO	89,844	44,922	44,922	50.0%
Interest -13 PPFCO	12,077	6,028	6,028	49.9%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 57,088	\$ 28,894	\$ 28,894	50.6%
Interest 15 CO	102,598	51,299	51,299	50.0%
Interest 15 GO	15,268	7,634	7,634	50.0%
Interest 16 CO	21,294	10,647	10,647	50.0%
Interest 16 GO Refunding		78,831	78,831	N/A
Arbitrage Rebate Services	16,422	-	-	0.0%
Bond Paying Agent Fees	-	600	1,600	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,687,690</b>	<b>\$ 548,136</b>	<b>\$ 549,136</b>	<b>14.9%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 119,130</b>	 <b>\$ 3,139,750</b>	 <b>\$ 3,139,750</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**HOTEL OCCUPANCY TAX FUND**  
**As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 65,003	\$ 28,959	\$ 82,295	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 65,003</b>	<b>\$ 28,959</b>	<b>\$ 82,295</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ 9,600	\$ 9,600	28.4%
Hotel Occupancy Tax - Luxury Inn	4,100	988	988	24.1%
Hotel Occupancy Tax - Cactus Lodge	8,900	2,671	2,671	30.0%
Hotel Occupancy Tax - Motel 8	18,200	2,984	2,984	16.4%
Hotel Occupancy Tax - Relax Inn	6,300	1,287	1,287	20.4%
Hotel Occupancy Tax - Comfort Suites	53,200	-	16,660	31.3%
Hotel Occupancy Tax - Days Inn	29,600	-	-	0.0%
Interest Revenue	40	2	10	24.3%
<b>TOTAL REVENUES</b>	<b>\$ 154,140</b>	<b>\$ 17,532</b>	<b>\$ 34,200</b>	<b>22.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 219,143</b>	<b>46,491</b>	<b>\$ 116,495</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Boys & Girls Club	\$ 7,500	\$ -	\$ 5,000	66.7%
Five Hills Art	6,000	-	-	0.0%
Texas Lodging Advertising	1,900	-	1,765	92.9%
Repair & Maintenance	18,019	-	-	0.0%
C.H.A.M.P.S	38,750	-	13,385	34.5%
Utilities	15,000	-	-	0.0%
Equipment-Electronic	948	-	948	100.0%
Tourism Park & Recreation	105,353	9,286	58,192	55.2%
<b>TOTAL EXPENDITURES</b>	<b>\$ 193,470</b>	<b>\$ 9,286</b>	<b>\$ 79,290</b>	<b>41.0%</b>
Unassigned	\$ 25,673	\$ 37,205	\$ 37,205	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 25,673</b>	<b>\$ 37,205</b>	<b>\$ 37,205</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 4,025	\$ 4,025	\$ 4,025	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ -	\$ 0	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	
<b>EXPENDITURES</b>				
Designated Expenses	\$ 4,025	\$ 204	\$ 204	
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,025</b>	<b>\$ 204</b>	<b>\$ 204</b>	
Unassigned	\$ -	\$ 3,821	\$ 3,821	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 3,821</b>	<b>\$ 3,821</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**COURT EFFICIENCY FUND**  
**As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 11,657	\$ 11,643	\$ 12,520	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 11,657</b>	<b>\$ 11,643</b>	<b>\$ 12,520</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 6	\$ 5	\$ 24	393.8%
Court Efficiency Revenue	1,400	179	640	45.7%
<b>TOTAL REVENUES</b>	<b>\$ 1,406</b>	<b>\$ 184</b>	<b>\$ 664</b>	<b>47.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,063</b>	<b>\$ 11,827</b>	<b>\$ 13,184</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,161	\$ 45	\$ 459	39.5%
Rental of Equipment	1,663	-	-	0.0%
Dues & Subscriptions	600	50	150	25.0%
Professional Development	2,700	-	843	31.2%
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ 95</b>	<b>\$ 1,452</b>	<b>23.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ 95</b>	<b>\$ 1,452</b>	
Restricted	\$ 6,939	\$ 11,732	\$ 11,732	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 6,939</b>	<b>\$ 11,732</b>	<b>\$ 11,732</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 210	\$ 6,413	\$ 3,478	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 210</b>	<b>\$ 6,413</b>	<b>\$ 3,478</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 7	\$ 2	\$ 7	98.3%
Court Technology Revenue	11,110	1,167	4,756	42.8%
<b>TOTAL REVENUES</b>	<b>\$ 11,117</b>	<b>\$ 1,169</b>	<b>\$ 4,763</b>	<b>42.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 11,327</b>	<b>\$ 7,582</b>	<b>\$ 8,241</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 404	\$ -	\$ 409	101.2%
Contractual Services	-	-	250	N/A
Principal Tax Note 2012	10,000	-	-	0.0%
Interest Tax Note 2012	392	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,796</b>	<b>\$ -</b>	<b>\$ 659</b>	<b>6.1%</b>
Restricted	\$ 531	\$ 7,582	\$ 7,582	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 531</b>	<b>\$ 7,582</b>	<b>\$ 7,582</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of February 28, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Feb. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 15,563	\$ 6,818	\$ 12,853	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 15,563</b>	<b>\$ 6,818</b>	<b>\$ 12,853</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 26	\$ 3	\$ 12	46.2%
Court Security Revenue	12,120	890	3,587	29.6%
<b>TOTAL REVENUES</b>	<b>\$ 12,146</b>	<b>\$ 893</b>	<b>\$ 3,599</b>	<b>29.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 27,709</b>	<b>\$ 7,711</b>	<b>\$ 16,452</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 27,477	\$ 2,050	\$ 10,791	39.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,477</b>	<b>\$ 2,050</b>	<b>\$ 10,791</b>	<b>39.3%</b>
Restricted	\$ 232	\$ 5,661	\$ 5,661	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 232</b>	<b>\$ 5,661</b>	<b>\$ 5,661</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of February 28, 2017 (FY 2016-17)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 99,257	\$ 4,472	\$ -	\$ 103,729
City-Wide Donation Fund	66,423	46,002	16,659	95,766
Police State Seizure Fund	18,124	5	-	18,129
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,313	3	-	13,316
Fire Department Grants Fund	9,463	-	-	9,463
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 208,684</b>	<b>\$ 50,482</b>	<b>\$ 16,659</b>	<b>\$242,507</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimbursement Resolution	2,058	4	-	2,062
2010 Tax Notes (W&S) - Reimbursement Resolution	301,267	347	270,529	31,085
2010A Tax Notes (Tax Supported)	10,156	20	892	9,284
2013 Tax Notes (SW)	52,232	101	-	52,333
2013 GO (Tax Supported)	4,055	382	-	4,437
2012 GO Refunding and Improvement (W & S)	922,444	1,616	371,944	552,116
2011 Revenue & Limited Tax notes	43,006	83	-	43,089
2011GO Bonds	5,439	10	-	5,449
2012 Tax Notes (Tax Supported)	62,410	117	-	62,527
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,199	8	-	4,207
2012 Tax Limited Notes Municipal Court	862	-	196	666
2013 Tax Notes (Tax Supported)	33,374	56	16,252	17,178
2013 Tax Notes (W&S)	322,175	97	-	322,272
2013 PPFCO	11,858	23	-	11,881
2014 CO Water & Sewer Fund	1,809,440	3,137	630,468	1,182,109
2014 CO Tax Supported	698,750	506	-	699,256
2014 Solid Waste Fund	2,808	5	-	2,813
2015 CO Tax Supported	1,919,923	3,743	49,027	1,874,639
2015 CO Water and Sewer Fund	3,712,311	6,929	44,434	3,674,806
2015 CO Solid Waste Fund	99,382	192	-	99,574
2016 CO Tax Supported	524,428	661	204,362	320,727
2016 CO Water and Sewer Fund	5,646,599	6,464	3,771,642	1,881,421
2016 CO Solid Waste Fund	367,298	708	-	368,006
2016 CO Golf Course Fund	118,931	239	15,145	104,025
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 16,675,549</b>	<b>\$ 25,448</b>	<b>\$ 5,374,891</b>	<b>\$ 11,326,106</b>
<b>Total Other Funds</b>	<b>\$ 16,884,233</b>	<b>\$ 75,930</b>	<b>\$ 5,391,550</b>	<b>\$ 11,568,611</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 44		44
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	-	84,503	-
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,503</u>	<u>\$ -</u>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	-	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 44</u>	<u>\$ 44</u>	<u>\$ 44</u>

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,052		\$ 2,058
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	6	7,542	4
86-360-5002	Transfer from Fund 02 - Reimbursement Resolutio	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 6</b>	<b>\$ 3,567,542</b>	<b>\$ 4</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastructure)	\$ 1,957,178	\$ -	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastructure)	1,268,248	-	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ -</b>	<b>\$ 3,565,484</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,058	\$ 2,058	\$ 2,062

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ -	\$ 301,267
	Prior Period Adjustment			(51,793)	-
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 384,641</b>	<b>\$ (51,793)</b>	<b>\$ 301,267</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	1,060	14,393	347
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 1,060</b>	<b>\$ 3,899,393</b>	<b>\$ 347</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	84,434	1,529,770	270,529
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	-	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 84,434</b>	<b>\$ 3,546,333</b>	<b>\$ 270,529</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 301,267	\$ 301,267	\$ 31,085

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 13,523		\$ 10,156
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	35	1,769	20
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 35</b>	<b>\$ 1,381,769</b>	<b>\$ 20</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		749	749	-
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	2,653	109,300	-
60-4190-7500-8404	Software	166,412	-	109,885	892
60-4190-5200-8404	Document Imaging	-	-	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 3,402</b>	<b>\$ 1,371,613</b>	<b>\$ 892</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 10,156	\$ 10,156	\$ 9,284

City of Copperas Cove, Texas  
2013 Limited Tax Note  
Solid Waste  
As of February 28, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$	52,232
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	153	324	101
<b>Total Revenues</b>		<b>\$ 235,000</b>	<b>\$ 153</b>	<b>\$ 235,324</b>	<b>\$ 101</b>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9102-8400	Equipment -General		1,219	1,219	-
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<b>\$ 235,000</b>	<b>\$ 1,219</b>	<b>\$ 183,092</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 52,232	\$ 52,232	\$ 52,333

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 765,593		\$ 4,055
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	1,225	36,771	382
59-390-1002	Bond Discount or Premium	61,415		-	-
<b>Total Revenues</b>		<u>\$ 4,746,415</u>	<u>\$ 1,225</u>	<u>\$ 4,721,771</u>	<u>\$ 382</u>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 762,763	\$ 3,257,298	\$ -
59-4190-4400-8300	Vehicles	1,431,853	-	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,746,415</u>	<u>\$ 762,763</u>	<u>\$ 4,717,716</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,055</u>	<u>\$ 4,055</u>	<u>\$ 4,437</u>

City of Copperas Cove, Texas  
2012 GO Bonds  
Water & Sewer  
As of February 28, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$	922,444
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,757	24,909	1,616
93-390-1002	Bond Discount or Premium	-	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 2,757</u>	<u>\$ 1,889,909</u>	<u>\$ 1,616</u>
<b>Expenditures</b>					
93-4616-8500-9187	NE Water Line	\$ 968,965	\$ 215,247	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	896,035	-	-	371,944
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>	<u>\$ 215,247</u>	<u>\$ 967,465</u>	<u>\$ 371,944</u>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 922,444</u>	<u>\$ 922,444</u>	<u>\$ 552,116</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,882		\$ 43,006
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	124	1,599	83
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 124</u>	<u>\$ 39,302,120</u>	<u>\$ 83</u>
<b>Expenditures</b>					
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-			
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 43,006</u>	<u>\$ 43,006</u>	<u>\$ 43,089</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,439	\$ 5,439
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	16	219	10
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 16</b>	<b>\$ 5,567,998</b>	<b>\$ 10</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ -	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-			
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ -</b>	<b>\$ 5,562,559</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,439	\$ 5,439	\$ 5,449

City of Copperas Cove, Texas  
2012 Tax Notes  
As of February 28, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ -	\$ 62,410
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 65,199	\$ (56,365)	\$ 62,410
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	176	1,434	117
96-390-6005	Miscellaneous Revenue	-	-	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 176</b>	<b>\$ 966,194</b>	<b>\$ 117</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	2,965	3,025	-
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 2,965</b>	<b>\$ 847,419</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 62,410	\$ 62,410	\$ 62,527

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 100	\$ 100	\$ 100
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	-	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,100</u>	<u>\$ -</u>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 4,187	\$ 4,199	\$ 4,199
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	12	258	8
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 12</u>	<u>\$ 180,258</u>	<u>\$ 8</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,199</u>	<u>\$ 4,199</u>	<u>\$ 4,207</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 1,077		\$ 862
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	1	31	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ 1</u>	<u>\$ 30,031</u>	<u>\$ -</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	216	2,304	196
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 216</u>	<u>\$ 29,169</u>	<u>\$ 196</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 862</u>	<u>\$ 666</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 107,130		33,374
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	210	938	56
<b>Total Revenues</b>		<u>\$ 1,147,702</u>	<u>\$ 210</u>	<u>\$ 1,148,640</u>	<u>\$ 56</u>
<b>Expenditures</b>					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ 13,523
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	38,202	53,870	2,729
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
<b>Total Expenditures</b>		<u>\$ 1,147,702</u>	<u>\$ 73,966</u>	<u>\$ 1,115,266</u>	<u>\$ 16,252</u>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 33,374</u>	<u>\$ 33,374</u>	<u>\$ 17,178</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Water and Sewer**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 351,238	\$ 322,175	
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	268	662	97
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 268</b>	<b>\$ 635,323</b>	<b>\$ 97</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	-	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	26,166	89,524	-
85-4425-8500-9030	NE Sewer Line Project	30,742	-	30,742	-
85-4425-8100-8300	Vehicles	11,396	-	11,396	-
85-4425-8100-9071	Utilities Relocation		3,165	3,165	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 29,331</b>	<b>\$ 313,148</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 322,175	\$ 322,175	\$ 322,272

City of Copperas Cove, Texas  
2013 PPFCO  
As of February 28, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ 11,824	\$ 11,858	\$ 11,858
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	34	349	23
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 34</u>	<u>\$ 630,349</u>	<u>\$ 23</u>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	-	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ -</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,858</u>	<u>\$ 11,858</u>	<u>\$ 11,881</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	-	\$ 1,809,440
<b>Revenues</b>					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	6,947	29,702	3,137
32-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 6,947</b>	<b>\$ 6,889,940</b>	<b>\$ 3,137</b>
<b>Expenditures</b>					
32-4425-8100-8300	Vehicles	\$ 16,871	\$ -	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	-	43,177	-
32-4425-8200-8400	Equipment - General	3,158	-	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	-	262,632	-
32-4425-8200-9058	Insta-valves	37,900	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,294,181	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	-	43,204	175,000
32-4425-8400-9015	NW WWTP Improvement	3,615,000	2,546,609	3,085,093	438,728
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9042	Water Model Update	16,470	-	-	16,740
32-4425-8500-9920	Contingency	300	-	-	-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 3,843,643</b>	<b>\$ 5,080,500</b>	<b>\$ 630,468</b>
<b>Ending Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 1,809,440	\$ 1,809,440	\$ 1,182,109

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of February 28, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ -	\$ 698,750
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	993	3,263	506
31-390-6005	Miscellaneous Revenue	-	712	712	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 1,705</b>	<b>\$ 2,362,856</b>	<b>\$ 506</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	-	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	9,935	20,635	-
31-4190-4100-8402	Equipment- Electronic	18,455	-	10,342	-
31-4190-4200-8300	Vehicles	206,819	41,022	247,294	-
31-4190-4200-8400	Equipment - General	26,407	-	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	-	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	251,520	284,726	-
31-4190-4400-8300	Vehicles	49,044	-	49,024	-
31-4190-4400-8400	Equipment - General	28,610	-	28,389	-
31-4190-5300-8300	Vehicles	129,156	-	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	30,179	33,736	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	-	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	-	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 332,656</b>	<b>\$ 1,664,106</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 698,750	\$ 698,750	\$ 699,256

City of Copperas Cove, Texas  
2014 SW Fund  
As of February 28, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 2,800		2,808
<b>Revenues</b>					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	-
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	8	266	5
33-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 392,628</b>	<b>\$ 8</b>	<b>\$ 392,894</b>	<b>\$ 5</b>
<b>Expenditures</b>					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ 166,637	-
33-4430-9104-8300	Vehicles	239,000	-	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
<b>Total Expenditures</b>		<b>\$ 392,628</b>	<b>\$ -</b>	<b>\$ 390,086</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
33-300-0001	Fund Balance	<b>\$ -</b>	<b>\$ 2,808</b>	<b>\$ 2,808</b>	<b>\$ 2,813</b>

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753		\$ 1,919,923
<b>Revenues</b>					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ -	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	-	104,279	-
37-370-6001	Interest Revenue	-	7,444	7,703	3,743
37-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 3,159,279</b>	<b>\$ 7,444</b>	<b>\$ 3,166,982</b>	<b>\$ 3,743</b>
<b>Expenditures</b>					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ 407,216	\$ 407,216	\$ 47,899
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	245,600	-
37-4190-5320-9066	Avenue D Sidewalk	84,000	53,300	88,790	435
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maintenance	84,000	13,158	13,158	693
37-4190-7500-9500	BIC	37,279	-	34,295	-
<b>Total Expenditures</b>		<b>\$ 3,159,279</b>	<b>\$ 1,177,274</b>	<b>\$ 1,247,059</b>	<b>\$ 49,027</b>
<b>Ending Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 1,919,923	\$ 1,919,923	\$ 1,874,639

**City of Copperas Cove, Texas**  
**2015 CO Water & Sewer**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
38-300-0001	Fund Balance	\$ -	\$ 3,853,268		\$ 3,712,311
<b>Revenues</b>					
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ -	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	-	161,909	-
38-370-6001	Interest Revenue	-	10,632	10,959	6,929
38-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 10,632</b>	<b>\$ 4,837,868</b>	<b>\$ 6,929</b>
<b>Expenditures</b>					
38-4425-8100-8300	Vehicles	\$ 22,631	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	100,000	92,068	92,068	-
38-4425-8300-8300	Vehicles	20,000	-	-	20,000
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	8,912
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	39,992	967,310	8,262
38-4425-8500-9042	Water Model Update	-	-	-	7,260
38-4190-7500-9500	BIC	53,881	-	46,650	-
<b>Total Expenditures</b>		<b>\$ 4,734,809</b>	<b>\$ 151,589</b>	<b>\$ 1,125,557</b>	<b>\$ 44,434</b>
<b>Ending Fund Balance</b>					
38-300-0001	Fund Balance	<u>\$ 92,100</u>	<u>\$ 3,712,311</u>	<u>\$ 3,712,311</u>	<u>\$ 3,674,806</u>

City of Copperas Cove, Texas  
2015 CO SW Fund  
As of February 28, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ 369,044		\$ 99,382
<b>Revenues</b>					
39-390-1001	Bond Proceeds	\$ 380,000	\$ -	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	-	12,276	-
39-370-6001	Interest Revenue	-	836	868	192
39-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 392,276</b>	<b>\$ 836</b>	<b>\$ 393,144</b>	<b>\$ 192</b>
<b>Expenditures</b>					
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	214,240	231,490	-
39-4190-7500-9500	BIC	7,600	-	7,600	-
39-4430-9500-9500	Contingency	98,514	-	-	-
<b>Total Expenditures</b>		<b>\$ 392,276</b>	<b>\$ 268,912</b>	<b>\$ 293,762</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ 100,968	\$ 99,382	\$ 99,574

City of Copperas Cove, Texas  
2016 CO Tax Supported Fund  
As of February 28, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ -		\$ 524,428
<b>Revenues</b>					
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	53,025	-
26-370-6001	Interest Revenue	-	524	524	661
26-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 653,025</b>	<b>\$ 653,549</b>	<b>\$ 653,549</b>	<b>\$ 661</b>
<b>Expenditures</b>					
26-4190-4200-8300	Vehicles	\$ 164,000	\$ -	\$ -	\$ 7,024
26-4190-4400-8400	Equipment	32,900	8,348	8,348	22,653
26-4190-4400-8402	Electronics	98,484	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	-	-	-
26-4190-5300-8400	Equipment General	174,685	-	-	174,685
26-4190-6100-8402	Electronics	16,200	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	-	-	-
26-4190-7500-9920	Contingency	615	-	-	-
26-4190-7500-9500	BIC	6,141	6,141	6,141	-
<b>Total Expenditures</b>		<b>\$ 653,025</b>	<b>\$ 129,121</b>	<b>\$ 129,121</b>	<b>\$ 204,362</b>
<b>Ending Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ 524,428	\$ 524,428	\$ 320,727

**City of Copperas Cove, Texas**  
**2016 CO Water and Sewer Fund**  
**As of February 28, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ -		\$ 5,646,599
<b>Revenues</b>					
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	895,712	-
27-370-6001	Interest Revenue	-	6,610	6,610	6,464
27-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ 8,212,322</b>	<b>\$ 8,212,322</b>	<b>\$ 6,464</b>
<b>Expenditures</b>					
27-4425-8000-8300	Vehicles	\$ 22,631	\$ -	\$ -	\$ -
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	2,490,902	2,490,902	3,640,986
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	-	-	-
27-4425-8200-9075	Killeen 500 Gal Tank	180,000	-	-	10,000
27-4425-8300-8300	Vehicles	120,656	-	-	120,656
27-4425-8300-9069	City park Sewer Line	533,260	-	-	-
27-4425-8403-9073	NE Plant UV System	100,000	-	-	-
27-4425-8500-9500	Contingency	9,344	-	-	-
27-4425-8500-9500	BIC	74,821	74,821	74,821	-
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ 2,565,723</b>	<b>\$ 2,565,723</b>	<b>\$ 3,771,642</b>
<b>Ending Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ 5,646,599	\$ 5,646,599	\$ 1,881,421

City of Copperas Cove, Texas  
2016 CO Solid Waste Fund  
As of February 28, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of		FY 2016-2017
<b>Beginning Fund Balance</b>						
28-300-0001	Fund Balance	\$ -	\$ -			\$ 367,298
<b>Revenues</b>						
28-390-1001	Bond Proceeds	\$ 340,000	\$ 340,000	\$ 340,000		\$ -
28-390-1004	Bond Premium	30,480	30,480	30,480		-
28-370-6001	Interest Revenue	-	298	298		708
28-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<u>\$ 370,480</u>	<u>\$ 370,778</u>	<u>\$ 370,778</u>		<u>708</u>
<b>Expenditures</b>						
28-4430-9200-8300	Vehicles	\$ 130,000	\$ -	\$ -		-
28-4430-9101-8300	Vehicles	\$ 207,000	-	-		-
28-4430-9200-8300	Vehicles	\$ 30,000	-	-		-
28-4430-9500-9500	BIC	3,480	3,480	3,480		-
<b>Total Expenditures</b>		<u>\$ 370,480</u>	<u>\$ 3,480</u>	<u>\$ 3,480</u>		<u>\$ -</u>
<b>Ending Fund Balance</b>						
28-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 367,298</u>	<u>\$ 367,298</u>		<u>\$ 368,006</u>

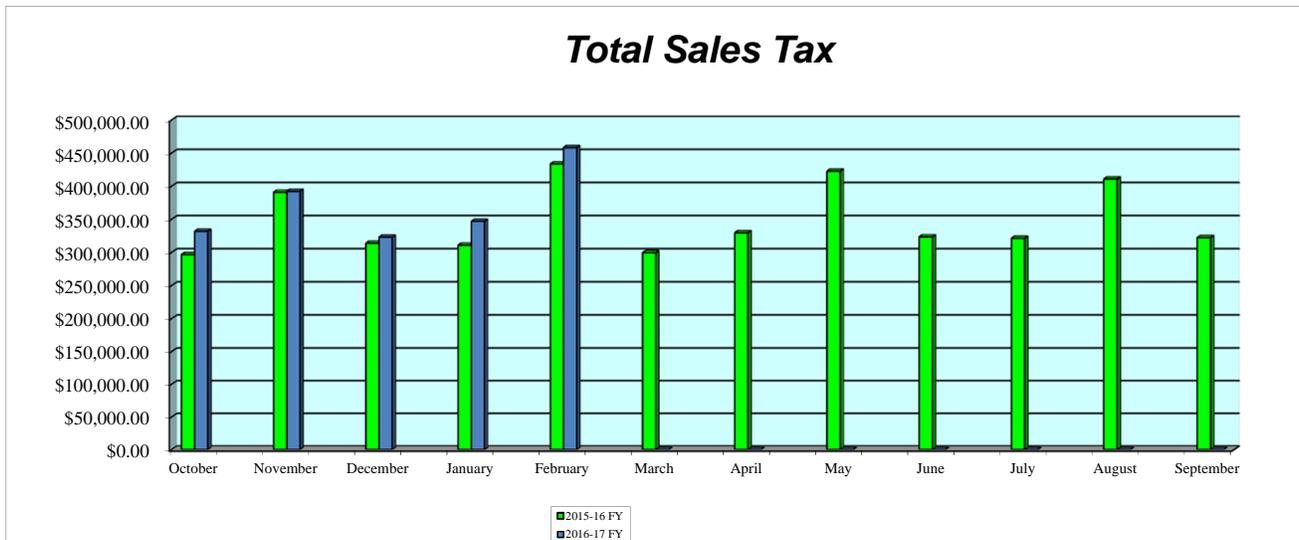
City of Copperas Cove, Texas  
2016 CO Golf Course Fund  
As of February 28, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
29-300-0001	Fund Balance	\$ -	\$ -		\$ 118,931
<b>Revenues</b>					
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	14,291	-
29-370-6001	Interest Revenue	-	152	152	239
29-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 189,291</b>	<b>\$ 189,443</b>	<b>\$ 189,443</b>	<b>\$ 239</b>
<b>Expenditures</b>					
29-4190-7402-8400	Equipment General	\$ 84,000	\$ 68,721	\$ 68,721	\$ 15,145
29-4190-7402-9077	Golf Course Improvements	103,500	-	-	-
29-4190-7500-9500	BIC	1,791	1,791	1,791	-
<b>Total Expenditures</b>		<b>\$ 189,291</b>	<b>\$ 70,512</b>	<b>70,512</b>	<b>15,145</b>
<b>Ending Fund Balance</b>					
28-300-0001	Fund Balance	\$ -	\$ 118,931	\$ 118,931	\$ 104,025

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**SCHEDULE OF SALES TAX COLLECTIONS**  
**(WITH COMPARATIVE COLLECTIONS IN FY 2015-16)**  
**As of February 28, 2017. (FY 2016-17)**

<b>Fiscal Year 2015-16</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2016-17</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$197,764.96	\$98,882.48	\$296,647.44	October	\$221,228.46	\$110,614.23	\$331,842.69
November	\$260,459.64	\$130,229.82	\$390,689.46	November	\$261,470.27	\$130,735.12	\$392,205.40
December	\$209,225.03	\$104,612.49	\$313,837.54	December	\$215,341.93	\$107,670.96	\$323,012.89
January	\$207,267.27	\$103,633.64	\$310,900.91	January	\$231,248.75	\$115,624.36	\$346,873.12
February	\$289,019.35	\$144,509.66	\$433,529.02	February	\$305,544.89	\$152,772.45	\$458,317.34
March	\$199,649.10	\$99,824.55	\$299,473.65	March	\$0.00	\$0.00	\$0.00
April	\$219,779.36	\$109,889.68	\$329,669.04	April	\$0.00	\$0.00	\$0.00
May	\$281,772.19	\$140,886.08	\$422,658.28	May	\$0.00	\$0.00	\$0.00
June	\$215,571.65	\$107,785.80	\$323,357.47	June	\$0.00	\$0.00	\$0.00
July	\$214,102.64	\$107,051.32	\$321,153.96	July	\$0.00	\$0.00	\$0.00
August	\$273,894.24	\$136,947.12	\$410,841.36	August	\$0.00	\$0.00	\$0.00
September	\$214,766.26	\$107,383.13	\$322,149.39	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,783,271.69</b>	<b>\$1,391,635.77</b>	<b>\$4,174,907.50</b>	<b>Total</b>	<b>\$1,234,834.30</b>	<b>\$617,417.12</b>	<b>\$1,852,251.42</b>

NOTE 1 - Total revenues collected for sales tax by the month ending February 28, 2017, in FY 2016-17 was \$1,852,251.452 (\$1,234,834.30 City's revenues and \$617,417.12 EDC's revenues); total revenues collected for sales tax by the month ending February 28, 2016 in FY 2015-16 was \$1,745,604.36 (\$1,163,736.25 City's revenues and \$581,868.09 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of February 28, 2017 (FY 2016-17)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 13,521,095.67
MONEY MARKET ACCOUNT	5,081,020.78
<b>Subtotal on Funds in Investment Pools</b>	<u>\$ 18,602,116.45</u>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 9,220,363.42
Accounts Payable	1,488,997.97
Payroll	205,583.60
Rental Rehab	15,392.91
Employee Benefit Trust	100.00
Police Department Funds	16,112.69
Law Enforcement Explorer Program	4,004.98
Law Enforcement Block Grant	8,148.28
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<u>\$ 10,958,914.85</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Statements)</b>	
Subdivision Escrow	\$ 2,552.68
Pending Forfeitures	39,280.04
<b>Subtotal Savings Accounts</b>	<u>\$ 41,832.72</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><u>\$ 29,602,864.02</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of February 28, 2017 (FY 2016-17)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$9,365,163.16
Water & Sewer Fund	\$2,241,688.70
Solid Waste Fund	\$2,125,758.49
Park Improvement Fund	\$11,254.29
Drainage Utility Fund	\$1,805,173.64
General Obligation Interest & Sinking Fund	\$2,850,110.69
Municipal Golf Course Fund	(\$1,301,087.68)
Small Business Revolving Loan Fund	\$103,729.39
Hotel/Motel Tax Fund	\$39,232.82
Animal Shelter Donations Fund	\$3,823.59
PEG Fund	\$171,120.63
Employee Benefit Trust Fund	(\$100.00)
W & S Loan Fund	\$341,685.93
City-Wide Donations Fund	\$95,655.98
City Wide Grants	(\$13,130.20)
FEMA Grant Funds	\$9.37
2016 CO Tax Supported	\$297,226.76
2016 CO Water& Sewer	\$1,881,419.46
2016 CO Solid Waste	\$368,006.58
2016 CO Golf Course	\$104,024.88
2014 CO Tax Supported	\$699,257.37
2014 CO W&S	\$1,337,683.69
2014 CO SW Fund	\$2,815.04
2013 PPFCO	\$11,881.76
2015 CO Tax Supported	\$1,905,176.62
2015 CO Water & Sewer	\$3,570,778.44
2015 CO Solid Waste Fund	\$99,573.15
Police Restricted Fund	\$39,936.26
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$5,381.00
Law Enforcement Block Grant Fund	\$13,315.84
Fire Department Grant Fund	\$9,464.46
Step Grant	\$3,306.65
Tobacco Grant	\$9,937.91
Municipal Court Efficiency	\$11,737.35
Municipal Court Technology	\$7,586.22
Municipal Court Security	\$5,708.26
2013 Limited Tax Notes Solid Waste	\$52,332.47
2013GO Tax Supported	\$196,777.50
2010A Tax Notes (Tax Supported)	\$9,285.83
FM 1113 Grant	\$50,373.74
2006 Limited Tax Notes	\$45.10
2013 Limited Tax Notes Tax supported	\$17,178.47
2013 Tax Notes (Water & Sewer)	\$322,272.12
2010 General Obligation (Water & Sewer)	\$2,062.04
2017 Tax Supported	(\$39,385.20)
2010 Tax Notes (Water & Sewer)	\$31,128.71
2012 General Obligation (Water & Sewer)	\$618,344.15
2011 Tax Notes	\$43,089.37
2011 General Obligation Bonds	\$5,449.38
2012 Limited Tax Notes Tax supported	\$62,527.40
2012 Limited Tax Notes Water and Sewer	\$99.98
2012 Limited Tax Notes Solid Waste	\$4,205.51
2012 Limited Tax Notes Municipal Court	\$666.72
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$29,602,864.02</u></u>
<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 13,521,095.67
CASH IN BANK	16,081,768.35
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 29,602,864.02</u></u>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of February 28, 2017 (FY 2016-17)**

As of February 28, 2017 the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, Money Market Account, and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 02/01/17	Investments	Redemptions	Accrued Interest	Book Value 02/28/17	Market Value 02/28/17
General Fund	\$ 730,635.01	\$ -	\$ -	\$ 313.36	\$ 730,948.37	\$ 730,948.37
Water & Sewer Fund	944,566.53	-	-	405.09	944,971.62	944,971.62
Solid Waste Fund	367,752.17	-	-	157.74	367,909.91	367,909.91
Drainage Utility Fund	443,587.17	-	-	190.17	443,777.34	443,777.34
Interest & Sinking Fund	77,191.61	-	-	33.12	77,224.73	77,224.73
Small Business Revolving Loan Fund	99,406.09	-	-	42.61	99,448.70	99,448.70
2016 CO Tax Supported	320,727.12	-	23,637.50	137.14	297,226.76	297,226.76
2016 CO Water & Sewer	2,320,845.99	-	440,414.99	988.46	1,881,419.46	1,881,419.46
2016 CO Solid Waste	367,848.85	-	-	157.73	368,006.58	368,006.58
2016 CO Golf Course	103,980.28	-	-	44.60	104,024.88	104,024.88
2014 CO Tax Supported	203,823.91	-	-	87.45	203,911.36	203,911.36
2014 CO W&S	1,337,110.27	-	-	573.42	1,337,683.69	1,337,683.69
2014 CO SW	2,810.39	-	-	1.12	2,811.51	2,811.51
2013 PPFCO	11,876.72	-	-	5.04	11,881.76	11,881.76
2015 CO Tax Supported	1,904,794.76	-	435.00	816.86	1,905,176.62	1,905,176.62
2015 CO Water & Sewer	3,572,975.59	-	3,729.37	1,532.22	3,570,778.44	3,570,778.44
2015 CO Solid Waste Fund	99,530.46	-	-	42.69	99,573.15	99,573.15
Municipal Court Efficiency	11,688.01	-	-	5.04	11,693.05	11,693.05
Municipal Court Technology	2,978.92	-	-	1.39	2,980.31	2,980.31
Municipal Court Security	5,896.17	-	297.41	2.52	5,601.28	5,601.28
2013 Tax Note (Solid Waste)	52,310.05	-	-	22.42	52,332.47	52,332.47
2013 GO Tax Supported	196,693.09	-	-	84.41	196,777.50	196,777.50
2010A Tax Notes (Tax Supported)	10,173.44	-	892.01	4.40	9,285.83	9,285.83
2013 Tax Note Supported	18,728.82	-	1,558.43	8.08	17,178.47	17,178.47
2013 Tax Note (Water and Sewer)	13,407.10	-	-	5.77	13,412.87	13,412.87
2010 General Obligation (Water & Sewer)	2,061.20	-	-	0.84	2,062.04	2,062.04
2010 Tax Notes (Water & Sewer)	31,165.33	-	-	13.38	31,178.71	31,178.71
2012 General Obligation (Water & Sewer)	618,079.10	-	-	265.05	618,344.15	618,344.15
2011 Revenue and Limited Tax Notes	43,070.89	-	-	18.48	43,089.37	43,089.37
2011 GO Bonds Tax Supported	5,447.14	-	-	2.24	5,449.38	5,449.38
2012 Tax Note Supported	60,703.83	-	-	26.02	60,729.85	60,729.85
2012 Tax Note (Solid Waste)	4,203.82	-	-	1.69	4,205.51	4,205.51
<b>Total TEXPOOL Investments</b>	<b>\$13,986,069.83</b>	<b>\$ -</b>	<b>\$ 470,964.71</b>	<b>\$ 5,990.55</b>	<b>\$ 13,521,095.67</b>	<b>\$ 13,521,095.67</b>



# Monthly Newsletter: March 2017

## ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in February 2017:

### TexPool

Onion Creek Metro Park District

### TexPool Prime

City of Weslaco

### Upcoming Events

Apr 09, 2017 - Apr 11, 2017

GFOAT Spring Conference  
Austin

Apr 17, 2017 - Apr 20, 2017

County Treasurers' Education Seminar  
Bastrop

### TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit [www.texpool.com](http://www.texpool.com).

## Economic and Market Commentary: If not March, is May in Play?

March 1, 2017

Things are getting interesting for interest rates.

After the Federal Reserve telegraphed a hike before its December meeting and then rendered a move in early February highly unlikely, we are now back to the general uncertainty about policymakers' thoughts that has dominated the last half decade. While it's clear the Fed is close to its next hike, when it will come is anything but. Federal Reserve Chair Janet Yellen has sounded more hawkish as of late, possibly preparing the markets for a rate hike at the mid-March Federal Open Market Committee (FOMC) meeting. If so, she must be careful. If she, her Fed colleagues or unexpectedly impressive economic reports get the markets to believe in a March move, and then the Fed doesn't make one for no apparent reason, the Fed will lose serious credibility.

But there is another potential twist: May.

If nothing else, the Fed loves tradition. Whether it is Fed speak that is only understood in the context of the past, or those many unwritten rules such as not adjusting rates when it could affect an election, convention means a great deal to the central bank. One longstanding custom was that it did not communicate much with the public. Former Chair Ben Bernanke bucked tradition by adopting press conferences at every other

*(continued page 6)*

### Performance as of February 28, 2017

	TexPool	TexPool Prime
Current Invested Balance	\$19,880,882,493.36	\$4,026,439,070.68
Weighted Average Maturity**	48 Days	47 Days
Weighted Average Life**	105 Days	62 Days
Net Asset Value	1.00023	1.00025
Total Number of Participants	2,389	232
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$8,799,502.95	\$2,971,303.61
Management Fee Collected	\$699,197.25	\$170,803.40
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$20,549,950,930.52	\$4,156,640,720.94
Average Monthly Rate*	0.56%	0.93%
Average Weighted Average Maturity**	49	49
Average Weighted Average Life**	101	64

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

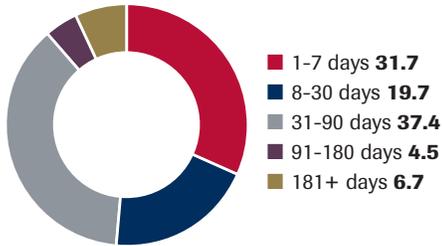
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



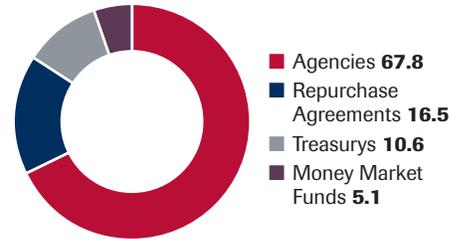
## Portfolio by Maturity (%)

As of February 28, 2017



## Portfolio by Type of Investment (%)

As of February 28, 2017



### Portfolio Asset Summary as of February 28, 2017

	Book Value	Market Value
Uninvested Balance	95,420.63	95,420.63
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	8,305,968.95	8,305,968.95
Interest and Management Fees Payable	-8,799,499.04	-8,799,499.04
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-24,106.64	-24,106.64
Repurchase Agreements	3,286,214,000.00	3,286,185,281.00
Mutual Fund Investments	1,015,022,103.88	1,015,022,103.88
Government Securities	13,466,055,475.94	13,470,630,586.03
US Treasury Bills	999,793,540.40	999,837,000.00
US Treasury Notes	1,114,219,589.24	1,114,240,524.82
<b>Total</b>	<b>\$19,880,882,493.36</b>	<b>\$19,885,493,279.62</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	580	\$6,594,913,193.93
Higher Education	57	\$1,950,381,425.75
Healthcare	81	\$842,596,097.96
Utility District	751	\$2,358,387,466.85
City	455	\$4,609,264,259.00
County	182	\$1,841,371,287.12
Other	283	\$1,670,997,613.77

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

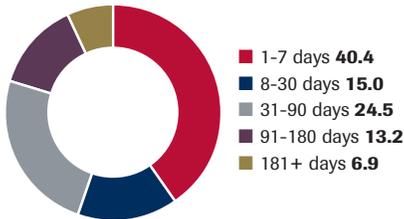
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	0.5571%	0.000015262	\$19,710,211,516.75	1.00022	44	92
2/2	0.5585%	0.000015301	\$19,947,107,817.10	1.00017	47	92
2/3	0.5559%	0.000015229	\$20,154,873,184.40	1.00023	48	98
2/4	0.5559%	0.000015229	\$20,154,873,184.40	1.00023	48	98
2/5	0.5559%	0.000015229	\$20,154,873,184.40	1.00023	48	98
2/6	0.5566%	0.000015248	\$20,419,407,528.95	1.00025	46	92
2/7	0.5561%	0.000015235	\$20,555,366,277.82	1.00023	47	94
2/8	0.5536%	0.000015166	\$20,762,299,389.83	1.00025	46	94
2/9	0.5505%	0.000015082	\$20,772,310,640.41	1.00025	49	94
2/10	0.5581%	0.000015290	\$20,957,949,986.82	1.00023	52	105
2/11	0.5581%	0.000015290	\$20,957,949,986.82	1.00023	52	105
2/12	0.5581%	0.000015290	\$20,957,949,986.82	1.00023	52	105
2/13	0.5588%	0.000015309	\$20,928,931,999.28	1.00023	50	103
2/14	0.5609%	0.000015367	\$20,473,510,088.98	1.00023	51	103
2/15	0.5641%	0.000015454	\$20,416,636,791.91	1.00022	50	105
2/16	0.5628%	0.000015420	\$20,661,936,753.42	1.00022	51	108
2/17	0.5615%	0.000015383	\$20,630,306,744.80	1.00023	51	108
2/18	0.5615%	0.000015383	\$20,630,306,744.80	1.00023	51	108
2/19	0.5615%	0.000015383	\$20,630,306,744.80	1.00023	51	108
2/20	0.5615%	0.000015383	\$20,630,306,744.80	1.00023	51	108
2/21	0.5615%	0.000015384	\$20,675,820,372.00	1.00022	48	104
2/22	0.5582%	0.000015293	\$20,926,679,065.00	1.00022	48	103
2/23	0.5584%	0.000015298	\$20,828,321,381.34	1.00023	47	103
2/24	0.5599%	0.000015340	\$20,695,099,337.82	1.00023	47	103
2/25	0.5599%	0.000015340	\$20,695,099,337.82	1.00023	47	103
2/26	0.5599%	0.000015340	\$20,695,099,337.82	1.00023	47	103
2/27	0.5634%	0.000015435	\$20,494,209,431.96	1.00024	46	101
2/28	0.5654%	0.000015490	\$19,880,882,493.36	1.00023	48	105
<b>Average:</b>	<b>0.5591%</b>	<b>0.000015316</b>	<b>\$20,549,950,930.52</b>	<b>1.00023</b>	<b>49</b>	<b>101</b>



## TEXPOOL PRIME

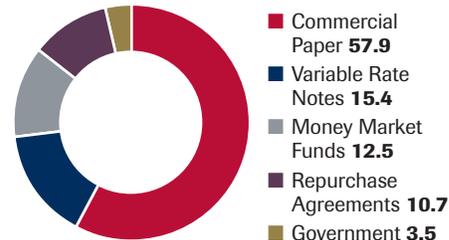
### Portfolio by Maturity (%)

As of February 28, 2017



### Portfolio by Type of Investment (%)

As of February 28, 2017



### Portfolio Asset Summary as of February 28, 2017

	Book Value	Market Value
Uninvested Balance	460.25	460.25
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,292,537.92	1,292,537.92
Interest and Management Fees Payable	-2,971,303.06	-2,971,303.06
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-5,857.71	-5,857.71
Repurchase Agreements	432,557,000.00	432,557,000.00
Commercial Paper	2,331,305,337.91	2,331,884,133.65
Bank Instruments	0.00	0.00
Mutual Fund Investments	502,099,942.09	502,091,990.80
Government Securities	141,504,859.73	141,526,443.00
Variable Rate Notes	620,656,093.55	621,065,965.68
<b>Total</b>	<b>\$4,026,439,070.68</b>	<b>\$4,027,441,370.53</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	94	\$2,180,877,418.57
Higher Education	11	\$215,778,178.79
Healthcare	11	\$319,507,365.96
Utility District	10	\$217,672,338.40
City	48	\$467,933,379.02
County	28	\$357,826,192.21
Other	30	\$266,853,269.88



## TEXPOOL *PRIME*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
2/1	0.9187%	0.000025170	\$3,977,628,749.58	1.00017	49	61
2/2	0.9147%	0.000025061	\$4,100,112,593.91	1.00017	48	62
2/3	0.9244%	0.000025327	\$4,193,838,019.52	1.00014	50	64
2/4	0.9244%	0.000025327	\$4,193,838,019.52	1.00014	50	64
2/5	0.9244%	0.000025327	\$4,193,838,019.52	1.00014	50	64
2/6	0.9140%	0.000025042	\$4,290,754,884.81	1.00018	49	62
2/7	0.9216%	0.000025249	\$4,320,920,074.95	1.00018	49	63
2/8	0.9146%	0.000025057	\$4,373,132,237.09	1.00018	49	63
2/9	0.9257%	0.000025363	\$4,379,795,784.33	1.00018	49	65
2/10	0.9194%	0.000025188	\$4,422,179,091.27	1.00014	49	64
2/11	0.9194%	0.000025188	\$4,422,179,091.27	1.00014	49	64
2/12	0.9194%	0.000025188	\$4,422,179,091.27	1.00014	49	64
2/13	0.9280%	0.000025425	\$4,389,855,108.31	1.00018	49	64
2/14	0.9359%	0.000025642	\$4,302,388,787.89	1.00019	50	65
2/15	0.9612%	0.000026335	\$4,064,946,366.19	1.00020	52	68
2/16	0.9588%	0.000026268	\$3,987,731,168.66	1.00021	53	69
2/17	0.9459%	0.000025915	\$4,051,267,089.44	1.00017	52	68
2/18	0.9459%	0.000025915	\$4,051,267,089.44	1.00017	52	68
2/19	0.9459%	0.000025915	\$4,051,267,089.44	1.00017	52	68
2/20	0.9459%	0.000025915	\$4,051,267,089.44	1.00017	52	68
2/21	0.9376%	0.000025687	\$4,051,701,957.00	1.00022	49	64
2/22	0.9439%	0.000025859	\$4,000,697,706.00	1.00023	49	64
2/23	0.9386%	0.000025715	\$4,029,021,713.17	1.00023	48	63
2/24	0.9340%	0.000025588	\$4,001,494,073.31	1.00020	48	64
2/25	0.9340%	0.000025588	\$4,001,494,073.31	1.00020	48	64
2/26	0.9340%	0.000025588	\$4,001,494,073.31	1.00020	48	64
2/27	0.9352%	0.000025621	\$4,033,212,073.63	1.00023	45	61
2/28	0.9374%	0.000025683	\$4,026,439,070.68	1.00025	47	62
<b>Average:</b>	<b>0.9322%</b>	<b>0.000025541</b>	<b>\$4,156,640,720.94</b>	<b>1.00018</b>	<b>49</b>	<b>64</b>

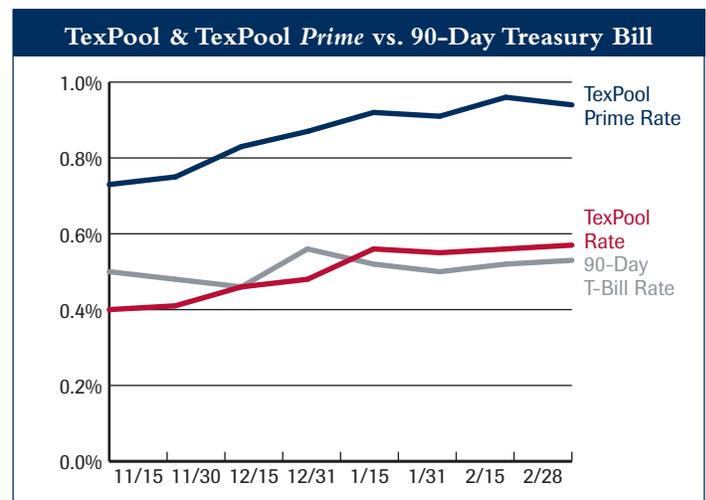


Participant Services  
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FOMC meeting, with the understanding that major policy action would not occur in one of the other meetings. Recently, however, Yellen announced that the Fed had arranged for a conference call for those, effectively making all of the meetings “live.” All of this is to say that, if the Fed doesn’t hike in March, May could now be in play, instead of just moving expectations straight to June. This is especially the case if the March meeting’s statement or her press conference reveal that the decision to forgo a hike was a close one.

The self-professed data-dependent Fed certainly has positive economic reports to point to. Consumers have found confidence, manufacturing has found its footing and employers can’t find enough workers. Even stubborn inflation is starting to pick up, with some measures inching above the Fed’s 2% goal and some nearly at it.

As you might expect, cash managers are reacting differently to the uncertainty, one complicated by the fact that the London interbank offered rate (Libor) has been ticking up while spreads have been ticking down. In the middle of February, we decided to bring in our target range for our weighted average maturity (WAM) from 40-50 days to 35-45 for TexPool. We wanted to have more dry powder for what we think will be attractive floating-rate paper coming into the marketplace. We have not yet lowered the WAM range for TexPool Prime mainly because we are still of the opinion that prime securities have enough relative value to compensate for the extra days. In a rising-rate environment, shortening WAM not only captures extra yield potential, but also helps to stabilize funds. If only we got a stable sign from the Fed.



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*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*