



“The City Built for Family Living”

Finance Department

June 22, 2017

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of March 2017. The General Fund collected 97.55% of its budgeted property tax revenues as of March 31, 2017. Standard and Poor's affirmed the City's AA bond rating with a stable outlook as of May 31, 2017.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Water and Sewer Fund and the Golf Course Fund. The Water and Sewer Fund exceeded expenses due to the public loan made to C-Cove 90 Partners, Ltd for Phase II of the 5 Hills Shopping Center which was approved by City Council on September 6, 2016. The Golf Course Fund showed an increase in revenues and reduction in expenses during the first two months of the fiscal year, which is viewed as an improvement from prior years. However, since the month of December the expenses started to exceed revenues. This fund has been at a deficit for the past several years. All salaries from Golf Maintenance have been moved to Park and Recreation Maintenance in the General Fund to help alleviate the deficit in the Golf Course Fund.

The key economic indicators provide some insight into the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$66,378 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of March 2016. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
March 31, 2017

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$3,313,226.
- Property tax revenue for March 2017 is \$64,910 or \$1,497 below the \$66,407 collected last March. Year-to-date property tax revenue is at \$6,806,455 or 17.3% above prior year-to-date collections of \$5,799,859.
- Year-to-date sales tax revenue of \$ 1,490,631 reflects \$66,378 or 4.6% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$140,548 is \$5,068 above prior year-to-date revenue.
- Interest earnings year-to-date of \$9,680 increased by \$336 above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$7,293,528 reflect an increase of \$278,929 above prior year-to-date expenditures of \$7,014,599.

WATER & SEWER FUND

- Year-to-date expenses exceeded year-to-date revenues by \$1,650,129.
- Water revenue totaled \$394,426 for the month. This is \$2,596 below March 2016. Year-to-date water revenue is at \$2,890,875 or \$208,121 above the prior year-to-date revenue of \$2,682,754.
- Sewer revenue totaled \$369,887 for the month. This is \$29,571 below March 2016. Year-to-date sewer revenue is at \$2,687,312 or \$168,798 above the prior year-to-date revenue of \$2,518,514.
- Interest earnings year-to-date of \$4,769 increased by \$251 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,890 for the month; \$26,317 year-to-date.
- Water tap fees produced revenues of \$3,000 for the month; \$20,046 year-to-date.
- Sewer tap fees produced revenues of \$960 for the month; \$5,280 year-to-date.
- Expenses year-to-date of \$7,159,513 reflect an increase of \$3,346,163 from prior year-to-date expenses of \$3,813,350.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$794,722.
- Sanitary landfill fees for March 2017 are \$60,690; compared to \$52,510 for March 2016. Year-to-date revenue is at \$303,937 which is above the prior year to-date revenue by \$16,973.
- Refuse collection fees are \$246,767 for the month; a decrease of \$28,120 from March 2016. Year-to-date revenue is at \$1,878,710 which is above the prior year-to-date revenue by \$257,887.
- Interest earnings year-to-date of \$2,118 increased by \$1,000 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,502,645 reflects a decrease of \$140,418 below prior year-to-date expenses of \$1,643,063.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$21,835.
- Revenues for the month of March totaled \$18,605 compared to revenues for March 2016 of \$21,750. Year-to-date operating revenues are at \$95,392 which is below the prior year-to-date operating revenues by \$4,315.
- Expenses for the month are \$25,843, which reflects a decrease of \$8,563 below March 2016 expenses. Year-to-date expenses of \$117,227 reflect a decrease of \$85,352 below prior year-to-date expenses of \$202,579.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$294,750.
- Drainage Utility fees for the month of March are \$79,091; an increase of \$1,864 above March 2016. Year-to-date revenue is at \$536,160 which is \$73,627 above prior-year-to-date revenue of \$462,533.
- Expenditures year-to-date of \$243,614 reflect a decrease of \$96,416 below prior year-to-date expenditures of \$340,030.

City of Copperas Cove
Economic Indicators Summary
March 31, 2017

Unemployment Rate

- The unemployment rate for the month of March 2017 was 5.1%, which is up from 4.3% in March 2016.

Sales Tax Collections

- Sales tax collections for March 2017 totaled \$298,435 compared to March 2016 collections of \$284,955.
- In addition to the City sales tax collected above, \$104,463.75 was paid to the Copperas Cove Economic Development Corporation for the month of March.

Water Customers

- During the month of March 2017 there were 12,897 active water accounts.
- March 2016 recorded 12,532 water customers, which is an increase of 365 water customers from March 2016 to March 2017.

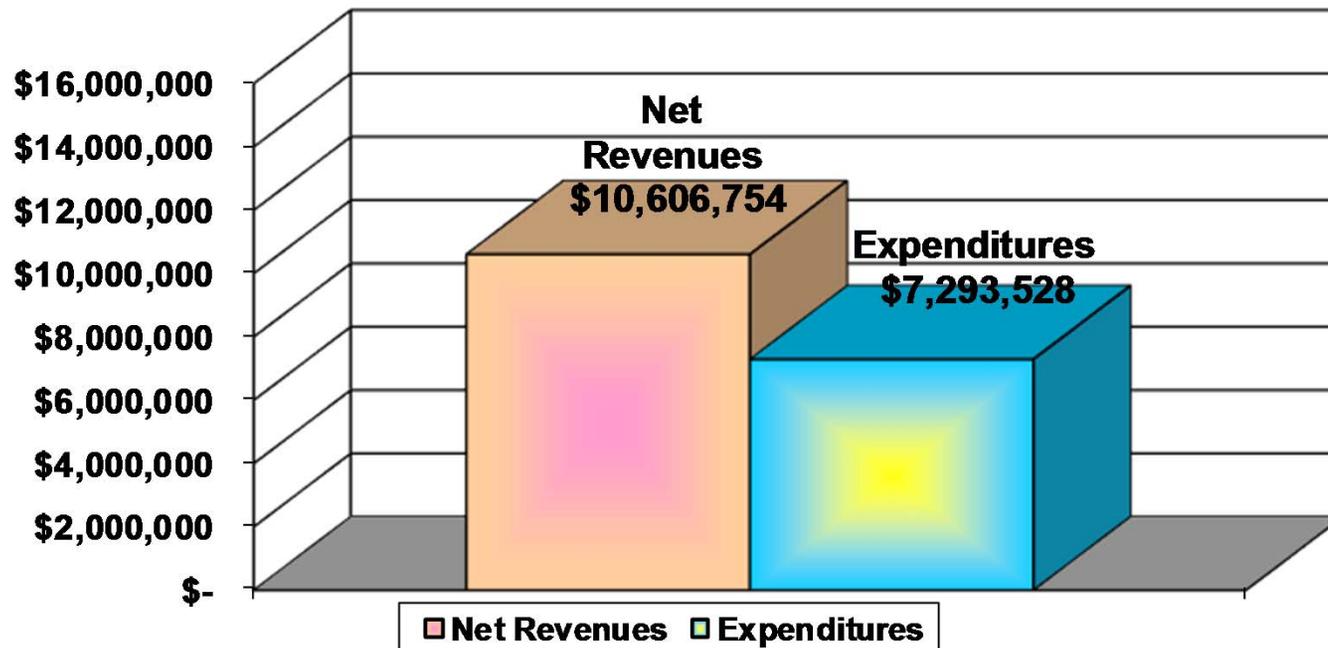
Building Permits

- The total building fee collected during March 2017 amounted to \$21,116 in comparison to \$29,738 collected in March 2016.
- 288 building permits were issued in March 2017 which is an increase of 126 permits compared to that issued in March 2016.

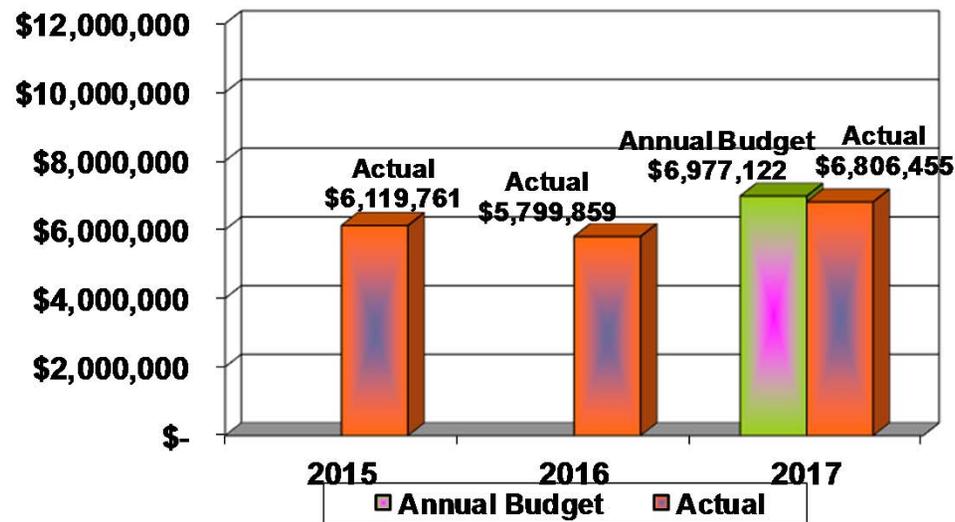
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for March 2017 were \$11,241 compared to \$0.00 amount collected in March 2016.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-March)

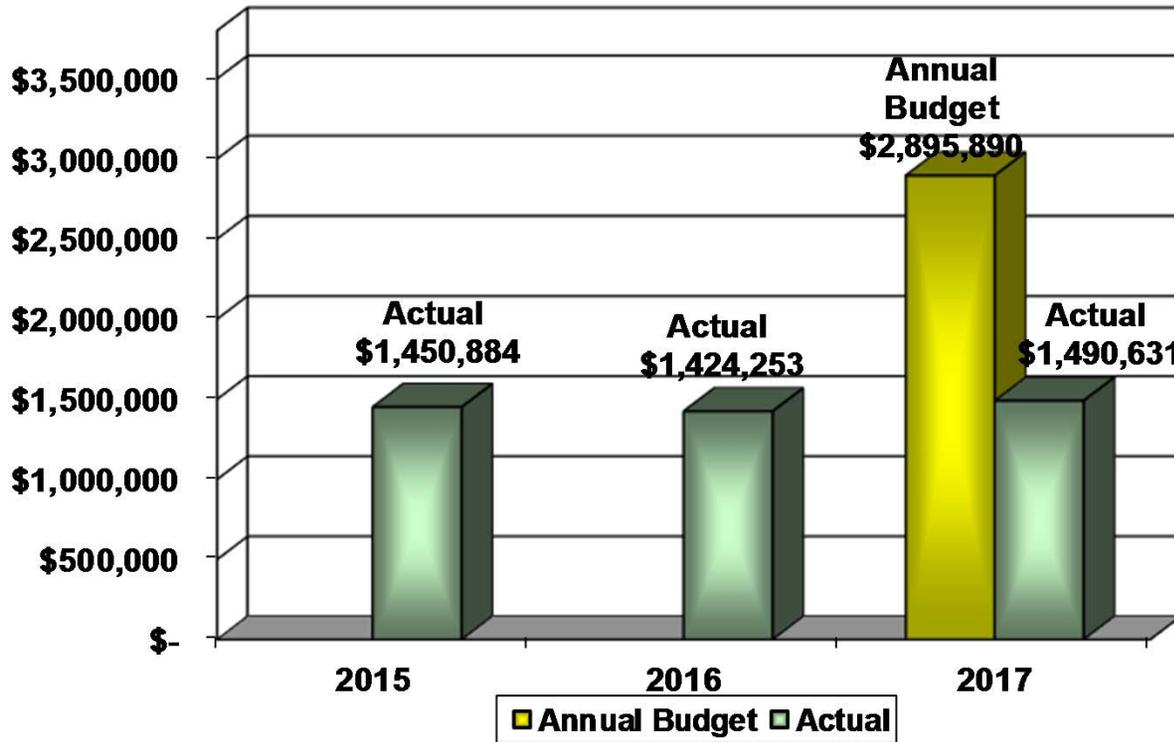


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-March)



- Property Tax revenue through 3/31/17 was **\$6,806,455.**
- **\$1,006,596** or 17.3% above prior year-to-date revenue.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-March)

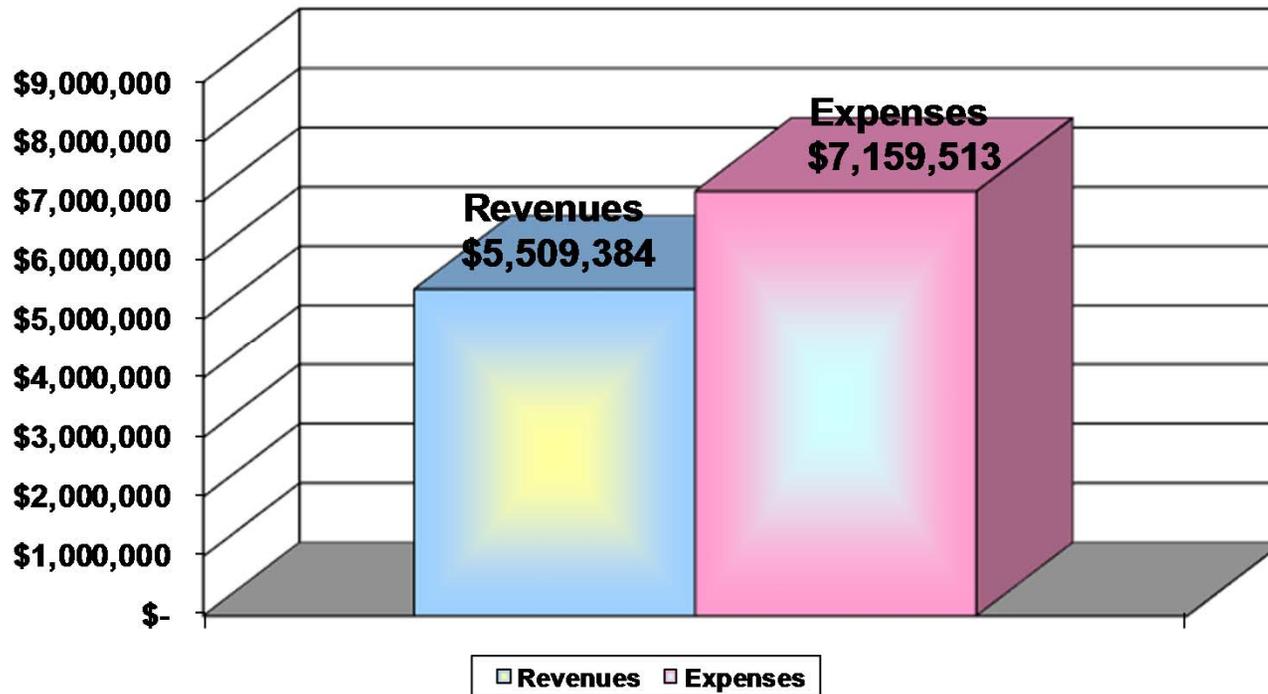


➤ Sales Tax Revenue through 3/31/17 was **\$1,490,631.***

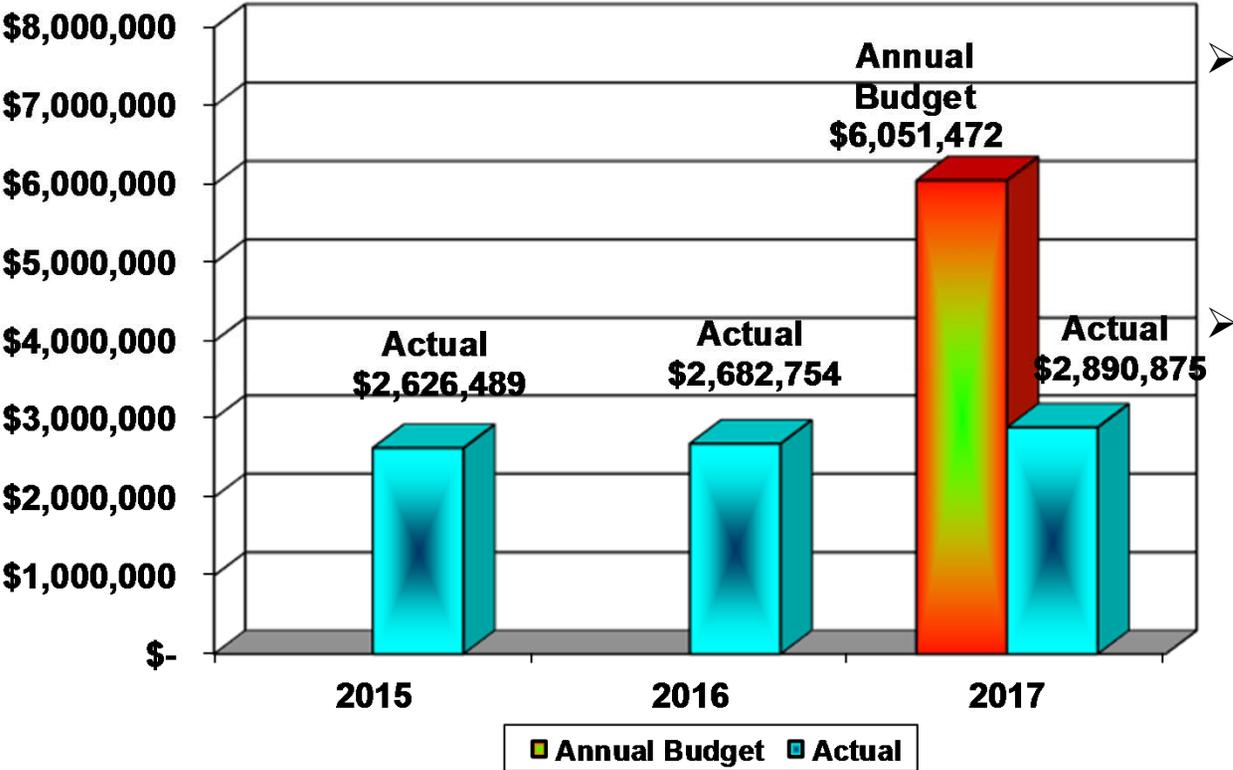
➤ **\$66,378** or 4.6% above prior year-to-date Sales Tax Revenue.

* FY 2017 is accounted on an accrual basis. If compared on a cash basis FY 2017 would be \$1,443,761.83.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-March)



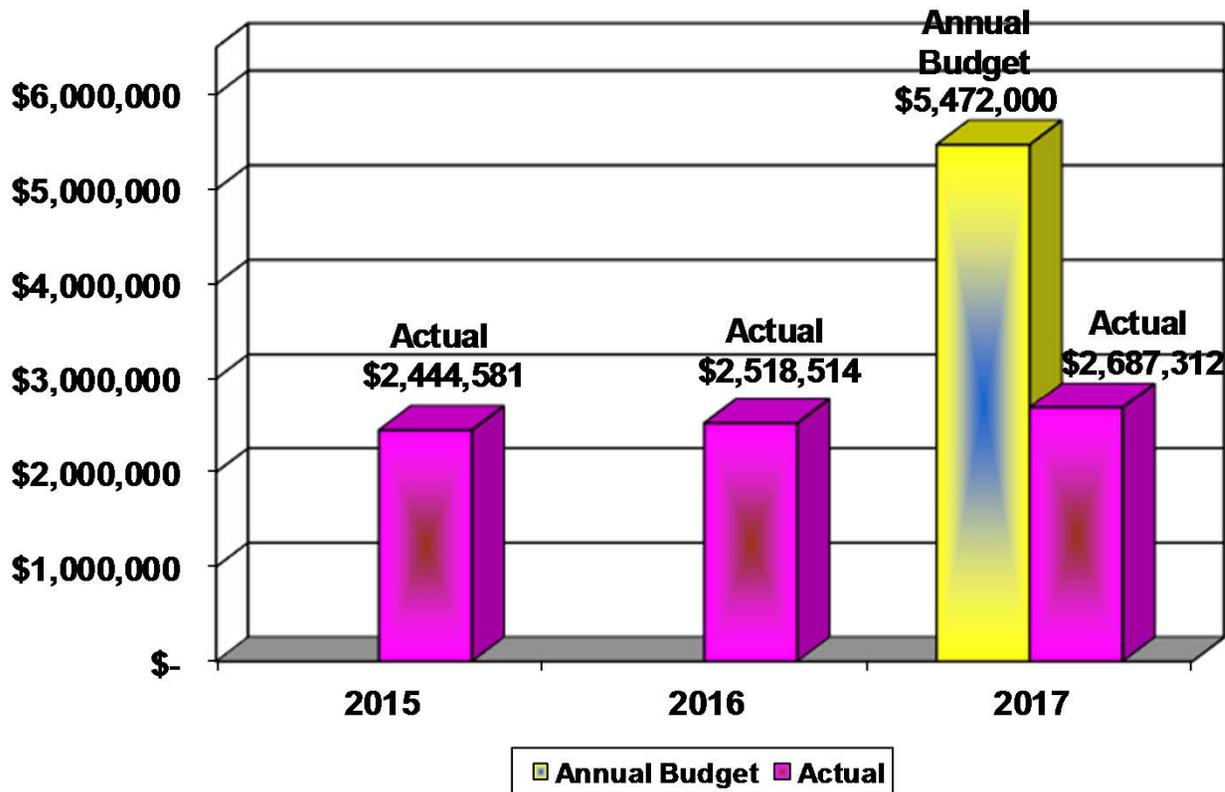
City of Copperas Cove Water Revenue Trends FYTD (October-March)



Water Revenue through 3/31/17 was **\$2,890,875.**

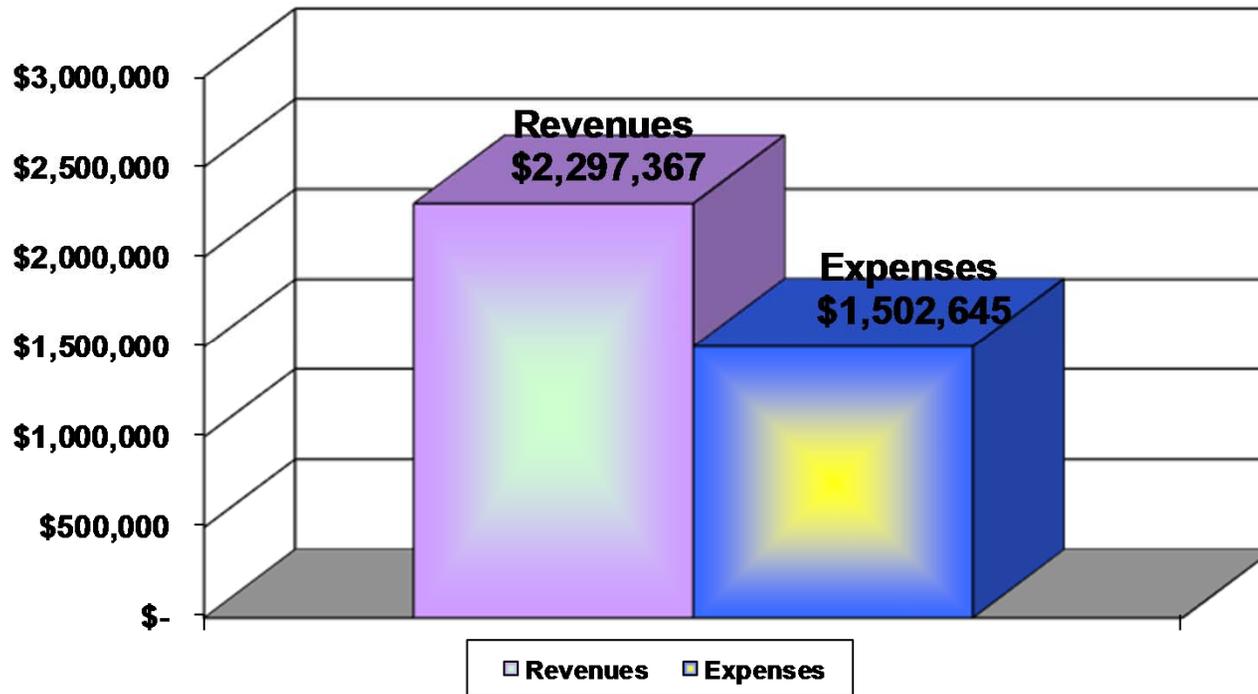
\$208,121 or 7.7% above prior year-to-date revenue.

City of Copperas Cove Sewer Revenues FYTD (October-March)

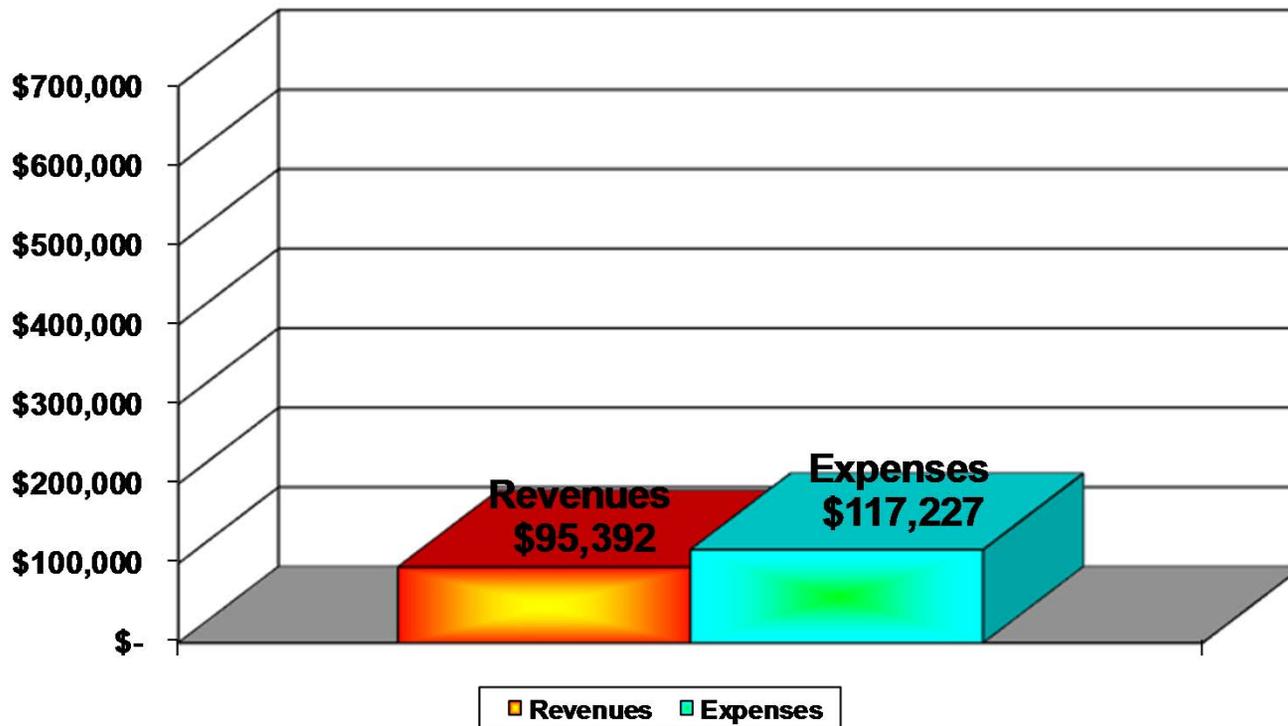


- Sewer Revenue through 3/31/17 was \$2,687,312.
- \$168,798 or 6.7% above prior year-to-date revenue.

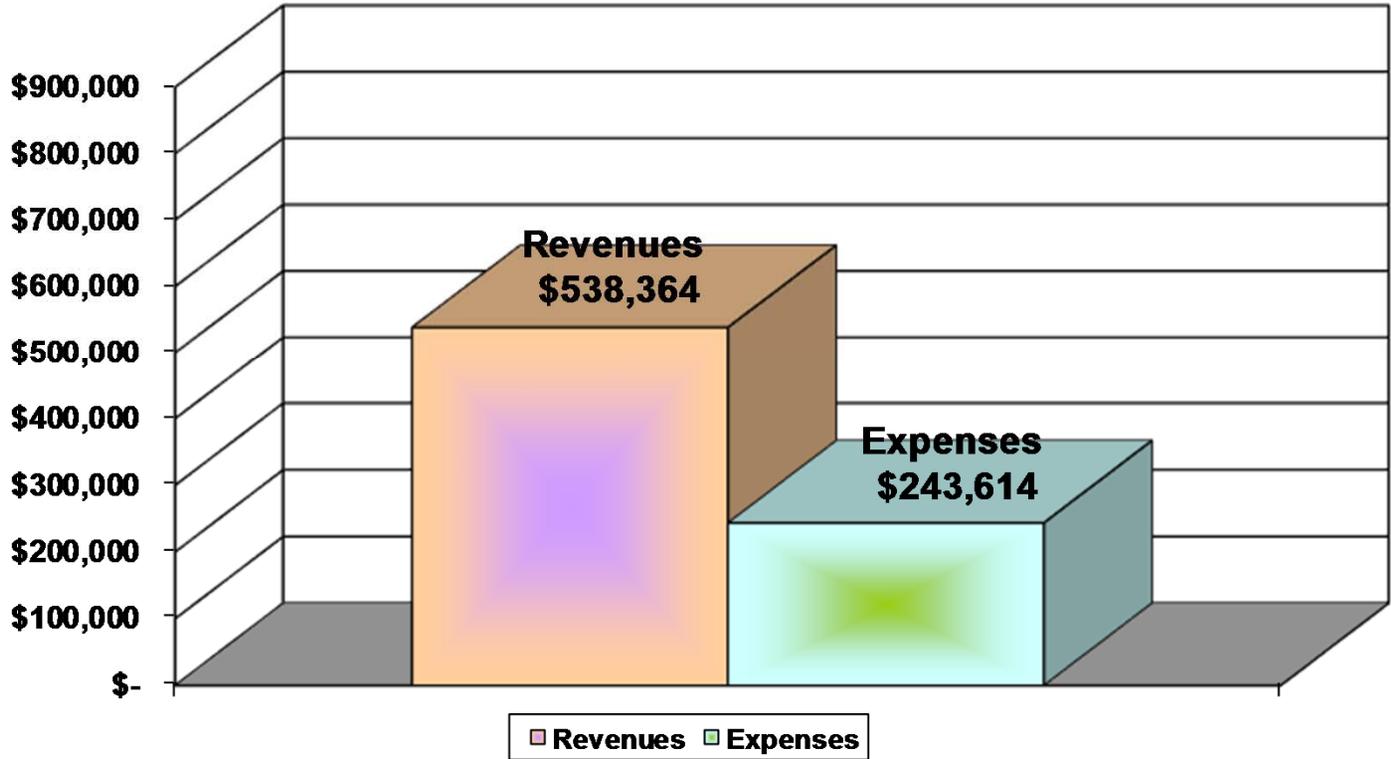
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-March)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-March)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-March)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2017 (FY 2016-17)

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ -	\$ 90,108	\$ 90,108	
Unassigned	4,999,468	9,809,651	6,069,290	
TOTAL BEG. FUND BALANCE**	\$ 4,999,468	\$ 9,899,759	\$ 6,159,398	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,977,122	\$ 64,910	\$ 6,806,455	97.6%
Delinquent Ad Valorem Taxes	31,000	6,092	16,220	52.3%
Penalty & Interest	33,500	5,952	17,489	52.2%
Sales Tax	2,895,890	298,435	1,490,631	51.5%
Franchise Tax	1,312,664	74,470	140,548	10.7%
Mixed Drink Tax	18,000	-	4,298	23.9%
Bingo Tax	195,000	-	48,905	25.1%
Subtotal Taxes	\$ 11,463,176	\$ 449,859	\$ 8,524,545	74.4%
Licenses & Permits				
License-Bicycle	\$ 10	\$ -	\$ -	0.0%
License-Contractors	31,000	3,740	23,010	74.2%
License-Animal	6,000	54	3,180	53.0%
Permits-Building	75,000	7,254	61,125	81.5%
Permits - Street Cuts	8,000	1,530	2,974	37.2%
Permits-Electrical	22,400	2,360	18,403	82.2%
Permits-Solicitors	2,000	445	900	45.0%
Permits-Natural Gas Lines	1,500	200	3,557	237.1%
Permits-Garage Sales	8,000	640	2,320	29.0%
Permits-Plumbing	35,000	3,941	22,866	65.3%
Permits-Mechanical	18,000	1,270	10,659	59.2%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	300	50	100	33.3%
Permits-Car Washes	500	105	105	21.0%
Permits-Signs	1,500	100	1,250	83.3%
Permits-Swimming Pools	400	70	200	50.0%
Wrecker License	595	340	680	114.3%
Permit-Certificate of Occupancy	2,400	420	1,620	67.5%
Permits-Miscellaneous	200	20	50	25.0%
Permits-Alarms	4,500	240	1,280	28.4%
Penalties False Alarm	425	-	300	70.6%
Permits-Alcohol License	3,500	-	3,023	86.4%
Permits-Burn Permits	1,500	-	-	0.0%
Subtotal Licenses & Permits	\$ 223,030	\$ 22,779	\$ 157,602	70.7%
Services & Charges				
Cemetery Plot Sales	\$ 15,000	\$ 3,542	\$ 8,711	58.1%
Football Revenue	26,460	-	-	0.0%
Basketball Revenue	27,500	-	26,612	96.8%
Volleyball Entry fees	8,040	60	80	1.0%
Youth-Baseball Fees	27,625	32,155	45,674	165.3%
Youth Softball Fees	13,312	-	-	0.0%
Soccer Registration Fees	50,875	(315)	17,550	34.5%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2017 (FY 2016-17)

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	\$ 3,000	\$ -	\$ 12,975	432.5%
Concession Sales	12,000	91	810	6.8%
Flag Football Fees	15,687	-	-	0.0%
Adult Dodgeball Fees	0	-	450	N/A
Recreational Classes	7,500	-	35	0.5%
Swimming Lessons	16,700	-	-	0.0%
Swimming Pool Receipts	40,821	-	-	0.0%
Community Building Rental	26,500	697	11,310	42.7%
Misc. Library Receipts	14,000	1,253	6,503	46.4%
Animal Shelter Fees	25,000	2,425	13,930	55.7%
Ambulance Fee Revenue	850,000	94,833	518,781	61.0%
Notary Fee	350	12	96	27.4%
Print /Copy Fees	500	24	172	34.4%
Mowing/Mowing Liens Revenue	15,000	-	4,166	27.8%
Plat Filing Fee Revenue	5,500	150	1,950	35.5%
Permits-Land Disturbance	100	-	35	35.0%
Police Overtime Reimbursement	1,000	11	1,260	126.0%
Police Restitution Revenue	500	2	288	57.6%
Festival Reimbursements	10,000	-	899	9.0%
Special Events-Seniors	4,000	201	903	22.6%
Library Meeting Room Rental	10,000	225	2,450	24.5%
Open Records Revenue	400	-	27	6.6%
Pool Rental Revenue	5,500	200	200	3.6%
Micro Chip of Animals Revenue	3,500	520	2,660	76.0%
Re-Inspection Fees	8,000	1,750	6,650	83.1%
Animal Tranquilization Fees	50	-	50	100.0%
Fire Inspection Fees	1,750	-	-	0.0%
Fire Testing Fees	700	1,015	2,145	306.4%
Rezone Request Fees	1,400	400	600	42.9%
Variance Request Fees	1,800	-	1,000	55.6%
Subtotal Services & Charges	\$ 1,250,070	\$ 139,251	\$ 688,970	55.1%
Fines & Forfeitures				
Municipal Court Fines	\$ 221,100	\$ 25,222	\$ 100,006	45.2%
Traffic Violation Fines	108,000	12,384	47,675	44.1%
Library Fines	17,000	1,069	4,389	25.8%
Arrest Warrant Income	32,000	3,537	13,667	42.7%
Child Safety Fund	6,200	833	3,916	63.2%
City's % of State Court Fines	33,000	-	10,993	33.3%
HB 70 Fees	7,000	780	3,174	45.3%
Arresting Officer Fees	15,500	1,901	7,661	49.4%
Civil Justice Fee	21	2	9	44.5%
CCISD Liaison Funding	122,687	34,702	69,404	56.6%
Admin Fee-Teen Court	360	-	20	5.6%
Admin Fee-Defensive Driving	7,668	850	3,880	50.6%
Subtotal Fines & Forfeitures	\$ 570,536	\$ 81,280	\$ 264,794	46.4%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2017 (FY 2016-17)

Description	Adopted Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
Administration Reimbursement/Transfers				
Admin. Reimbursement-W & S Fund	\$ 939,750	\$ 78,313	\$ 469,876	50.0%
Admin. Reimbursement-Solid Waste Fund	497,210	41,434	248,605	50.0%
Admin. Reimbursement-Drainage Utility Fund	94,860	7,905	47,430	50.0%
Subtotal Admin. Reimbursement/Transfers	\$ 1,531,820	\$ 127,652	\$ 765,911	50.0%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 16,015	\$ 1,675	\$ 9,680	60.4%
Administration Fees	200	58	560	280.2%
Rental Income	26,480	950	12,150	45.9%
Miscellaneous Revenues	52,680	7,475	14,308	27.2%
Insurance Proceeds	17,000	3,599	10,080	59.3%
Cash Over/(Short)	-	-	36	N/A
Food Workers' Registration	8,000	358	2,438	30.5%
Food Establishment Licenses	10,000	1,035	5,475	54.7%
Police Miscellaneous Revenues	9,000	644	2,236	24.8%
Street sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	1,800	3,600	50.0%
County Mutual Aid Revenue	55,000	-	27,769	50.5%
Bell County Fire Runs Revenue	3,500	-	4,437	126.8%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	310,299	0	-	0.0%
Reimbursements	1,500	125	8,756	583.7%
Auction Proceeds	10,000	1,650	3,408	34.1%
Subtotal Miscellaneous Rev.	\$ 627,574	\$ 19,369	\$ 204,932	32.7%
TOTAL REVENUES	\$ 15,666,206	\$ 840,190	\$ 10,606,754	67.7%
TOTAL FUNDS AVAILABLE	\$ 20,665,674	\$ 10,739,949	\$ 16,766,152	
EXPENDITURES				
City Council	\$ 44,425	\$ 1,273	\$ 8,107	18.2%
City Manager	254,727	20,094	117,900	46.3%
City Secretary/Elections	136,637	7,549	58,386	42.7%
Public Information Officer	115,315	9,177	53,541	46.4%
City Attorney	132,677	8,503	38,514	29.0%
Finance	341,508	20,045	127,830	37.4%
Budget	429,222	56,561	207,547	48.4%
Information Systems	334,818	33,015	161,207	48.1%
Human Resources	275,368	24,462	118,354	43.0%
Engineering	56,285	9,816	24,095	42.8%
Planning	370,911	12,366	142,330	38.4%
Building & Development Services	349,240	25,530	149,681	42.9%
Municipal Court	399,711	21,952	160,149	40.1%
Police Administration	561,663	28,588	204,629	36.4%
Police Services	4,593,904	375,518	2,148,555	46.8%
Animal Control	255,917	19,406	103,922	40.6%
Fire Administration	310,889	26,943	149,789	48.2%
Fire Operations	3,491,107	266,404	1,546,563	44.3%
Fire Training	52,643	2,156	19,636	37.3%
Fire Prevention	111,281	8,065	53,564	48.1%
Emergency Management	3,374	47	292	8.7%
Street	744,067	50,575	252,768	34.0%
Fleet Services	290,830	21,416	130,319	44.8%
Code & Health	186,007	12,250	72,910	39.2%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of March 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Leisure Administration	\$ 179,393	\$ 13,987	\$ 81,803	45.6%
Parks and Leisure Maintenance	674,654	54,866	285,914	42.4%
Athletics	362,427	24,836	141,027	38.9%
Aquatics	157,614	8,406	26,807	17.0%
Special Events	34,300	2,059	13,662	39.8%
Library	467,310	33,211	196,716	42.1%
Non-Departmental	696,925	68,247	497,011	71.3%
TOTAL EXPENDITURES	\$ 16,415,149	\$ 1,267,323	\$ 7,293,528	44.4%
TOTAL EXPENDITURES	\$ 16,415,149	\$ 1,267,323	\$ 7,293,528	44.4%
ENDING FUND BALANCE				
Nonspendable	\$ -	\$ 90,108	\$ 90,108	
Unassigned	-	9,382,518	9,382,516	
TOTAL ENDING FUND BALANCE	\$ 4,250,525	\$ 9,472,626	\$ 9,472,624	
IDEAL RESERVE FUND BALANCE	\$ 4,103,787	\$ 4,103,787	\$ 4,103,787	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 146,738	\$ 5,368,839	\$ 5,368,838	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of March 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 2,814,427	\$ 1,667,924	\$ 3,375,883	
TOTAL BEG. NET ASSETS**	\$ 2,814,427	\$ 1,667,924	\$ 3,375,883	
REVENUES				
Operating Revenues				
Water Revenue	\$ 6,049,764	\$ 394,426	\$ 2,890,875	47.8%
Sewer Revenue	5,472,000	369,887	2,687,312	49.1%
Senior Discount	(204,000)	(61,241)	(174,947)	85.8%
Water Tap Fees	33,600	3,000	20,046	59.7%
Sewer Tap Fees	12,000	960	5,280	44.0%
Connect Fee	53,004	4,890	26,317	49.7%
Disconnect Fee	21,000	150	9,294	44.3%
Composting Sales Revenue	4,420	563	1,149	26.0%
Credit Card Convenience Fee	2,400	196	1,498	62.4%
Service Charge NSF check	4,200	60	1,290	30.7%
Subtotal Operating Revenues	\$ 11,448,388	\$ 712,891	\$ 5,468,114	47.8%
Other Revenues				
Admin Reimbursement-Drainage	\$ 20,500	\$ 1,708	\$ 10,249	50.0%
Interest Revenue	7,800	852	4,769	61.1%
Administrative Fees	122	9	93	76.0%
Late Charge For Billing	327,000		14,230	4.4%
Miscellaneous Revenues	62,004	344	11,918	19.2%
Auction Proceeds	7,000		-	0.0%
Cash Over/(Short)	-	1	11	N/A
Subtotal Other Revenues	\$ 424,426	\$ 2,914	\$ 41,271	9.7%
TOTAL REVENUES	\$ 11,872,814	\$ 715,805	\$ 5,509,384	46.4%
TOTAL FUNDS AVAILABLE	\$ 14,687,241	\$ 2,383,729	\$ 8,885,267	
OPERATING EXPENSES				
Public Works	\$ 390,788	\$ 29,229	\$ 117,096	30.0%
Utility Administration	853,126	50,209	226,020	26.5%
Water Distribution	1,504,397	118,577	657,905	43.7%
Sewer Collection	539,984	64,523	241,372	44.7%
Wastewater Treatment	246,303	6,120	35,767	14.5%
Composting	100,040	37,729	42,397	42.4%
WW South Plant	266,653	42,868	143,416	53.8%
WW NE Plant	414,161	26,044	159,896	38.6%
WW NW Plant	495,385	33,927	207,003	41.8%
WW Lab	41,810	2,203	14,748	35.3%
Non-Departmental	6,065,321	168,233	4,171,541	68.8%
TOTAL OPERATING EXPENSES	\$ 10,917,968	\$ 579,662	\$ 6,017,161	55.1%
OTHER EXPENSES:				
Principal & Int. Debt Payments	\$ 3,871,554	\$ -	\$ 672,476	17.4%
Administrative Cost Reimbursement	939,750	78,313	469,876	50.0%
TOTAL OTHER EXPENSES	\$ 4,811,304	\$ 78,313	\$ 1,142,352	23.7%
TOTAL EXPENSES	\$ 15,729,272	\$ 657,975	\$ 7,159,513	45.5%
NET ASSETS, ENDING				
Unrestricted	\$ (1,042,031)	\$ 1,725,754	\$ 1,725,754	
TOTAL ENDING FUND BALANCE	\$ (1,042,031)	\$ 1,725,754	\$ 1,725,754	
IDEAL RESERVE FUND BALANCE	\$ 2,729,492	\$ 2,729,492	\$ 2,729,492	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (3,771,523)	\$ (1,003,738)	\$ (1,003,738)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of March 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 2,520,407	\$ 3,504,962	\$ 2,733,008	
TOTAL BEG. NET ASSETS**	\$ 2,520,407	\$ 3,504,962	\$ 2,733,008	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 3,289,702	\$ 246,767	\$ 1,878,710	57.1%
Sanitary Landfill Fees	516,000	60,690	303,937	58.9%
Senior Discount	(64,008)	(21,949)	(63,313)	98.9%
Recycling Proceeds	1,200	1,395	5,909	492.4%
Sale of Scrap Metal	4,800	302	2,129	44.3%
Sale of Kraft Bags	5,760	787	3,027	52.5%
Return Service/Overload Container	89,004	-	51,559	57.9%
Auto Lid Locks	1,200	-	496	41.3%
Rear Load Dumpster Rental	5,628	502	2,558	45.5%
Bulky/White Goods Collection	21,000	-	11,107	52.9%
Container Removal from Curb	8,004	-	16	0.2%
Miscellaneous Solid Waste Revenue	8,640	-	-	0.0%
Customer Roll-Off Fee	240	21	141	58.6%
Roll-Off Rental Income	60,000	7,400	50,172	83.6%
Subtotal Operating Revenue	\$ 3,947,170	\$ 295,915	\$ 2,246,447	56.9%
OTHER REVENUE				
Interest Revenue	\$ 3,060	\$ 406	\$ 2,118	69.2%
Administrative Fees	55	-	-	0.0%
Late Charge For Billing	162,000	-	7,482	4.6%
Miscellaneous Revenues	-	-	403	N/A
Auction Proceeds	-	-	40,872	N/A
Cash Over (Short)	-	-	45	N/A
SUBTOTAL OTHER REVENUE	\$ 165,115	\$ 406	\$ 50,920	30.8%
TOTAL REVENUES	\$ 4,112,285	\$ 296,321	\$ 2,297,367	55.9%
TOTAL FUNDS AVAILABLE	\$ 6,632,692	\$ 3,801,283	\$ 5,030,375	
OPERATING EXPENSES				
Solid Waste Administration	\$ 372,200	\$ 21,565	\$ 132,004	35.5%
Solid Waste Collection - Residential	381,331	24,796	172,223	45.2%
Solid Waste Collection - Recycling	167,551	11,075	72,236	43.1%
Solid Waste Collection - Brush	180,489	10,547	71,475	39.6%
Solid Waste Collection - Commercial	208,738	14,878	84,553	40.5%
Solid Waste Disposal - Transfer Station	1,631,909	142,893	593,409	36.4%
Solid Waste Recycling - KCCB	22,420	206	8,589	38.3%
Non-Departmental	614,996	47,593	349,952	56.9%
TOTAL OPERATING EXPENSES	\$ 3,579,634	\$ 273,553	\$ 1,484,441	41.5%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 273,413	\$ -	\$ 18,204	6.7%
TOTAL OTHER EXPENSES	\$ 273,413	\$ -	\$ 18,204	6.7%
TOTAL EXPENSES	\$ 3,853,047	\$ 273,553	\$ 1,502,645	39.0%
NET ASSETS, ENDING				
Unrestricted	\$ 2,779,645	\$ 3,527,730	\$ 3,527,730	
TOTAL ENDING FUND BALANCE	\$ 2,779,645	\$ 3,527,730	\$ 3,527,730	
IDEAL RESERVE FUND BALANCE	\$ 894,909	\$ 894,909	\$ 894,909	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 1,884,737	\$ 2,632,821	\$ 2,632,821	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of March 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,441,158)	\$ (1,459,565)	\$ (1,444,968)	
TOTAL BEG. NET ASSETS**	\$ (1,441,158)	\$ (1,459,565)	\$ (1,444,968)	
REVENUES				
Green Fees	\$ 86,604	\$ 5,585	\$ 30,197	34.9%
Cart Rental Fees	71,178	4,369	22,186	31.2%
Membership Dues	62,250	1,950	6,912	11.1%
Cart Storage Fees	38,120	375	2,617	6.9%
Trail Fees	10,555	195	1,211	11.5%
Pro Shop Sales	40,515	3,259	18,492	45.6%
Driving Range Fees	12,355	806	3,733	30.2%
Snack Bar Revenue-Food & Wine	2,000	302	1,229	61.5%
Tournament Green Fees	5,694	884	4,383	77.0%
Snack Bar Revenue-Beer & Wine	13,875	880	3,993	28.8%
Special Green Fees	-		204	N/A
Golf Lesson Revenue	8,000	-	198	2.5%
Facility Rental Income	4,800	-	-	0.0%
Cash Over/Short	-		37	N/A
TOTAL REVENUES	\$ 355,946	\$ 18,605	\$ 95,392	26.8%
TOTAL FUNDS AVAILABLE	\$ (1,085,212)	\$ (1,440,960)	\$ (1,349,576)	
OPERATING EXPENSES				
Golf Course Administration	\$ 192,504	\$ 18,579	\$ 82,984	43.1%
Golf Course Maintenance	115,537	7,264	30,586	26.5%
TOTAL OPERATING EXPENSES	\$ 308,041	\$ 25,843	\$ 113,570	36.9%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 22,314	\$ -	\$ 3,657	16.4%
TOTAL OTHER EXPENSES	\$ 22,314	\$ -	\$ 3,657	16.4%
TOTAL EXPENSES	\$ 330,355	\$ 25,843	\$ 117,227	35.5%
NET ASSETS, ENDING				
Unrestricted	\$ (1,415,567)	\$ (1,466,803)	\$ (1,466,803)	
TOTAL ENDING FUND BALANCE	\$ (1,415,567)	\$ (1,466,803)	\$ (1,466,803)	
IDEAL RESERVE FUND BALANCE	\$ 77,010	\$ 77,010	\$ 77,010	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,492,577)	\$ (1,543,814)	\$ (1,543,814)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of March 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 681,371	\$ 1,934,155	\$ 1,658,484	
TOTAL BEG. FUND BALANCE**	\$ 681,371	\$ 1,934,155	\$ 1,658,484	
REVENUES				
Drainage Utility Fee	\$ 939,552	\$ 79,091	\$ 536,160	57.1%
SUBTOTAL REVENUES	\$ 939,552	\$ 79,091	\$ 536,160	57.1%
OTHER REVENUES				
Interest Revenue	\$ 2,500	\$ 422	\$ 2,204	88.2%
Auction Proceeds	1,000	-	-	0.0%
SUBTOTAL OTHER REVENUES	\$ 3,500	\$ 422	\$ 2,204	63.0%
TOTAL REVENUES	\$ 943,052	\$ 79,513	\$ 538,364	57.1%
TOTAL FUNDS AVAILABLE	\$ 1,624,423	\$ 2,013,668	\$ 2,196,848	
OPERATING EXPENDITURES				
Drainage	\$ 452,746	\$ 50,284	\$ 173,806	38.4%
Non-Departmental	130,327	10,150	65,252	50.1%
TOTAL OPERATING EXPENDITURES	\$ 583,073	\$ 60,434	\$ 239,058	41.0%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 949,938	\$ -	\$ 2,520	0.3%
Principal & Interest Debt Payments	99,672	-	2,036	2.0%
TOTAL OTHER EXPENDITURES	\$ 1,049,610	\$ -	\$ 4,556	0.4%
TOTAL EXPENDITURES	\$ 1,632,683	\$ 60,434	\$ 243,614	14.9%
Unassigned	\$ (8,260)	\$ 1,953,234	\$ 1,953,234	
TOTAL ENDING FUND BALANCE	\$ (8,260)	\$ 1,953,234	\$ 1,953,234	
IDEAL RESERVE FUND BALANCE	\$ 145,768	\$ 145,768	\$ 145,768	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (154,028)	\$ 1,807,466	\$ 1,807,466	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of March 31, 2017 (FY 2016-17)

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 508,646	\$ 3,139,750	\$ 599,293	
TOTAL BEG. FUND BALANCE**	\$ 508,646	\$ 3,139,750	\$ 599,293	
REVENUES				
Ad Valorem Taxes	\$ 3,136,974	\$ 29,309	\$ 3,080,956	98.2%
Delinquent Ad Valorem Taxes	13,000	3,539	10,157	78.1%
Penalty & Interest	16,000	3,116	9,073	56.7%
Interest Revenue	1,200	208	831	69.2%
EDC Debt Repayment	131,000	-	10,500	8.0%
Miscellaneous Revenue	-	-	14,248	N/A
TOTAL REVENUES	\$ 3,298,174	\$ 36,172	\$ 3,125,765	94.8%
TOTAL FUNDS AVAILABLE	\$ 3,806,820	\$ 3,175,922	\$ 3,725,058	
EXPENDITURES				
Principal 2006 C/O	\$ 107,000	\$ -	\$ -	0.0%
Principal '05 C/O Refunding	94,322	-	-	0.0%
Principal '07 C/O	315,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Refunding	275,400	-	-	0.0%
Principal 10A Tax Note	78,000	-	-	0.0%
Principal 11 Rev	260,000	-	-	0.0%
Principal '12 Tax Note	255,000	-	-	0.0%
Principal '12 GO Refunding	85,500	-	-	0.0%
Principal '13 GO Refunding	135,000	-	-	0.0%
Principal '13 Tax Note	215,000	-	-	0.0%
Principal '13 GO	190,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 CO	90,000	-	-	0.0%
Interest Refunding C/O '06	21,848	-	10,924	50.0%
Interest Refunding C/O	3,341	-	1,671	50.0%
Interest '07 C/O Bond	167,844	-	83,922	50.0%
Interest '07 C/O Refund	52,599	-	26,299	50.0%
Interest '09 G.O.	188,575	-	8,000	4.2%
Interest '10 G.O.	50,413	-	25,207	50.0%
Interest '10 Refunding	14,993	-	7,497	50.0%
Interest '10A Tax Notes	863	-	920	106.6%
Interest '11 Revenue & Tax bonds	9,100	-	4,550	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	10,192	-	5,037	49.4%
Interest '12 GO Refunding	15,540	-	7,770	50.0%
Interest '13 GO Refunding	5,400	-	2,650	49.1%
Interest '13 Tax Notes	7,619	-	3,809	50.0%
Interest '13 GO	89,844	-	44,922	50.0%
Interest -13 PPFCO	12,077	-	6,028	49.9%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of March 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 57,088	\$ -	\$ 28,894	50.6%
Interest 15 CO	102,598	-	51,299	50.0%
Interest 15 GO	15,268	-	7,634	50.0%
Interest 16 CO	21,294	-	10,647	50.0%
Interest 16 GO Refunding	-	-	78,831	N/A
Arbitrage Rebate Services	16,422	-	-	0.0%
Bond Paying Agent Fees	-	1,000	2,600	N/A
TOTAL EXPENDITURES	\$ 3,687,690	\$ 1,000	\$ 550,136	14.9%
 TOTAL ENDING FUND BALANCE	 \$ 119,130	 \$ 3,174,922	 \$ 3,174,922	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of March 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 65,003	\$ 37,205	\$ 82,295	
TOTAL BEG. FUND BALANCE**	\$ 65,003	\$ 37,205	\$ 82,295	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ -	\$ 9,600	28.4%
Hotel Occupancy Tax - Luxury Inn	4,100	-	988	24.1%
Hotel Occupancy Tax - Cactus Lodge	8,900	3,159	5,830	65.5%
Hotel Occupancy Tax - Motel 8	18,200	-	2,984	16.4%
Hotel Occupancy Tax - Relax Inn	6,300	-	1,287	20.4%
Hotel Occupancy Tax - Comfort Suites	53,200	-	16,660	31.3%
Hotel Occupancy Tax - Days Inn	29,600	8,082	8,082	27.3%
Interest Revenue	40	1	11	26.8%
TOTAL REVENUES	\$ 154,140	\$ 11,242	\$ 45,442	29.5%
TOTAL FUNDS AVAILABLE	\$ 219,143	\$ 48,447	\$ 127,737	
EXPENDITURES				
Promo of Tourism - Boys & Girls Club	\$ 7,500	\$ -	\$ 5,000	66.7%
Five Hills Art	6,000	2,475	2,475	41.3%
Texas Lodging Advertising	1,900	-	1,765	92.9%
Repair & Maintenance	18,019	-	-	0.0%
C.H.A.M.P.S	38,750	25,365	38,750	100.0%
Utilities	15,000	-	-	0.0%
Equipment-Electronic	948	-	948	100.0%
Tourism Park & Recreation	105,353	7,138	65,330	62.0%
TOTAL EXPENDITURES	\$ 193,470	\$ 27,840	\$ 114,268	59.1%
Unassigned	\$ 25,673	\$ 20,607	\$ 13,469	
TOTAL ENDING FUND BALANCE	\$ 25,673	\$ 20,607	\$ 13,469	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of March 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 4,025	\$ 3,821	\$ 4,025	
TOTAL BEG. FUND BALANCE**	\$ 4,025	\$ 3,821	\$ 4,025	
REVENUES				
Interest Revenue	\$ -	\$ -	\$ 0	
TOTAL REVENUES	\$ -	\$ -	\$ 0	
TOTAL FUNDS AVAILABLE	\$ 4,025	\$ 3,821	\$ 4,025	
EXPENDITURES				
Designated Expenses	\$ 4,025	\$ 206	\$ 410	
TOTAL EXPENDITURES	\$ 4,025	\$ 206	\$ 410	
Unassigned	\$ -	\$ 3,615	\$ 3,615	
TOTAL ENDING FUND BALANCE	\$ -	\$ 3,615	\$ 3,615	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of March 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 11,657	\$ 11,732	\$ 12,520	
TOTAL BEG. FUND BALANCE**	\$ 11,657	\$ 11,732	\$ 12,520	
REVENUES				
Interest Revenue	\$ 6	\$ 6	\$ 30	493.8%
Court Efficiency Revenue	1,400	186	826	59.0%
TOTAL REVENUES	\$ 1,406	\$ 192	\$ 856	60.9%
TOTAL FUNDS AVAILABLE	\$ 13,063	\$ 11,924	\$ 13,376	
EXPENDITURES				
Supplies & Materials	\$ 1,161	\$ 45	\$ 504	43.4%
Rental of Equipment	1,663	-	-	0.0%
Dues & Subscriptions	600	77	227	37.8%
Professional Development	2,700	285	1,128	41.8%
TOTAL EXPENDITURES	\$ 6,124	\$ 407	\$ 1,859	30.4%
TOTAL EXPENDITURES	\$ 6,124	\$ 407	\$ 1,859	
Restricted	\$ 6,939	\$ 11,517	\$ 11,517	
TOTAL ENDING FUND BALANCE	\$ 6,939	\$ 11,517	\$ 11,517	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of March 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 210	\$ 7,582	\$ 3,478	
TOTAL BEG. FUND BALANCE**	\$ 210	\$ 7,582	\$ 3,478	
REVENUES				
Interest Revenue	\$ 7	\$ 2	\$ 9	126.9%
Court Technology Revenue	11,110	1,574	6,330	57.0%
TOTAL REVENUES	\$ 11,117	\$ 1,576	\$ 6,339	57.0%
TOTAL FUNDS AVAILABLE	\$ 11,327	\$ 9,158	\$ 9,817	
EXPENDITURES				
Supplies & Materials	\$ 404	\$ -	\$ 409	101.2%
Contractual Services	-	100	350	N/A
Principal Tax Note 2012	10,000	-	-	0.0%
Interest Tax Note 2012	392	-	-	0.0%
TOTAL EXPENDITURES	\$ 10,796	\$ 100	\$ 759	7.0%
Restricted	\$ 531	\$ 9,058	\$ 9,058	
TOTAL ENDING FUND BALANCE	\$ 531	\$ 9,058	\$ 9,058	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of March 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Mar. 2017	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 15,563	\$ 5,661	\$ 12,853	
TOTAL BEG. FUND BALANCE**	\$ 15,563	\$ 5,661	\$ 12,853	
REVENUES				
Interest Revenue	\$ 26	\$ 2	\$ 14	53.8%
Court Security Revenue	12,120	1,180	4,767	39.3%
TOTAL REVENUES	\$ 12,146	\$ 1,182	\$ 4,781	39.4%
TOTAL FUNDS AVAILABLE	\$ 27,709	\$ 6,843	\$ 17,634	
EXPENDITURES				
Personnel Services	\$ 27,477	\$ 2,049	\$ 12,840	46.7%
TOTAL EXPENDITURES	\$ 27,477	\$ 2,049	\$ 12,840	46.7%
Restricted	\$ 232	\$ 4,794	\$ 4,794	
TOTAL ENDING FUND BALANCE	\$ 232	\$ 4,794	\$ 4,794	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of March 31, 2017 (FY 2016-17)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 99,257	\$ 5,595	\$ -	\$ 104,852
City-Wide Donation Fund	66,423	68,924	20,619	114,728
Police State Seizure Fund	18,124	10	1,605	16,529
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,313	3	-	13,316
Fire Department Grants Fund	9,463	-	-	9,463
Sub-Total Other Special Revenue Funds	\$ 208,684	\$ 74,532	\$ 22,224	\$ 260,992
Capital Projects Funds:				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimbursement Resolution	2,058	5	-	2,063
2010 Tax Notes (W&S) - Reimbursement Resolution	301,267	363	278,112	23,518
2010A Tax Notes (Tax Supported)	10,156	25	3,568	6,613
2013 Tax Notes (SW)	52,232	128	-	52,360
2013 GO (Tax Supported)	4,055	486	-	4,541
2012 GO Refunding and Improvement (W & S)	922,444	1,928	543,444	380,928
2011 Revenue & Limited Tax notes	43,006	106	-	43,112
2011GO Bonds	5,439	13	-	5,452
2012 Tax Notes (Tax Supported)	62,410	149	-	62,559
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,199	10	-	4,209
2012 Tax Limited Notes Municipal Court	862	-	196	666
2013 Tax Notes (Tax Supported)	33,374	65	16,252	17,187
2013 Tax Notes (W&S)	322,175	122	-	322,297
2013 PPF CO	11,858	29	-	11,887
2014 CO Water & Sewer Fund	1,809,440	3,844	630,468	1,182,816
2014 CO Tax Supported	698,750	644	-	699,394
2014 Solid Waste Fund	2,808	7	-	2,815
2015 CO Tax Supported	1,919,923	4,749	50,679	1,873,993
2015 CO Water and Sewer Fund	3,712,311	8,816	51,546	3,669,581
2015 CO Solid Waste Fund	99,382	244	-	99,626
2016 CO Tax Supported	524,428	944	344,110	181,262
2016 CO Water and Sewer Fund	5,646,599	6,464	3,771,642	1,881,421
2016 CO Solid Waste Fund	367,298	900	24,875	343,323
2016 CO Golf Course Fund	118,931	294	15,145	104,080
Sub-Total C.I.P. Funds:	\$ 16,675,549	\$ 30,335	\$ 5,730,037	\$ 10,975,847
Total Other Funds	\$ 16,884,233	\$ 104,867	\$ 5,752,261	\$ 11,236,837

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
73-300-0001	Fund Balance	\$ -	\$ 44		44
Revenues					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	-	84,503	-
Total Revenues		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,503</u>	<u>\$ -</u>
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	-	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
Ending Fund Balance					
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 44</u>	<u>\$ 44</u>	<u>\$ 44</u>

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of March 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 2,052	\$ -	\$ 2,058
Revenues					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	6	7,542	5
86-360-5002	Transfer from Fund 02 - Reimbursement Resolution	300,000	-	300,000	-
Total Revenues		\$ 3,568,000	\$ 6	\$ 3,567,542	\$ 5
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastructure)	\$ 1,957,178	\$ -	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastructure)	1,268,248	-	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		\$ 3,568,000	\$ -	\$ 3,565,484	\$ -
Ending Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 2,058	\$ 2,058	\$ 2,063

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ -	\$ 301,267
	Prior Period Adjustment			(51,793)	-
Total Beginning Fund Balance		\$ -	\$ 384,641	\$ (51,793)	\$ 301,267
Revenues					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	1,060	14,393	363
Total Revenues		\$ 3,893,500	\$ 1,060	\$ 3,899,393	\$ 363
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	84,434	1,529,770	278,112
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	-	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		\$ 3,893,500	\$ 84,434	\$ 3,546,333	\$ 278,112
Ending Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 301,267	\$ 301,267	\$ 23,518

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 13,523		\$ 10,156
Revenues					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	35	1,769	25
Total Revenues		\$ 1,380,000	\$ 35	\$ 1,381,769	\$ 25
Expenditures					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		749	749	-
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	2,653	109,300	-
60-4190-7500-8404	Software	166,412	-	109,885	2,878
60-4190-5200-8404	Document Imaging	-	-	5,309	690
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		\$ 1,380,000	\$ 3,402	\$ 1,371,613	\$ 3,568
Ending Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 10,156	\$ 10,156	\$ 6,613

City of Copperas Cove, Texas
2013 Limited Tax Note
Solid Waste
As of March 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$	52,232
Revenues					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	153	324	128
Total Revenues		\$ 235,000	\$ 153	\$ 235,324	\$ 128
Expenditures					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9102-8400	Equipment -General		1,219	1,219	-
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		\$ 235,000	\$ 1,219	\$ 183,092	\$ -
Ending Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 52,232	\$ 52,232	\$ 52,360

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
59-300-0001	Fund Balance	\$ -	\$ 765,593		\$ 4,055
Revenues					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	1,225	36,771	486
59-390-1002	Bond Discount or Premium	61,415		-	-
Total Revenues		<u>\$ 4,746,415</u>	<u>\$ 1,225</u>	<u>\$ 4,721,771</u>	<u>\$ 486</u>
Expenditures					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 762,763	\$ 3,257,298	\$ -
59-4190-4400-8300	Vehicles	1,431,853	-	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
Total Expenditures		<u>\$ 4,746,415</u>	<u>\$ 762,763</u>	<u>\$ 4,717,716</u>	<u>\$ -</u>
Ending Fund Balance					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,055</u>	<u>\$ 4,055</u>	<u>\$ 4,541</u>

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of March 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$ -	\$ 922,444
Revenues					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,757	24,909	1,928
93-390-1002	Bond Discount or Premium	-	-	-	-
Total Revenues		<u>\$ 1,865,000</u>	<u>\$ 2,757</u>	<u>\$ 1,889,909</u>	<u>\$ 1,928</u>
Expenditures					
93-4616-8500-9187	NE Water Line	\$ 968,965	\$ 215,247	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	896,035	-	-	543,444
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		<u>\$ 1,865,000</u>	<u>\$ 215,247</u>	<u>\$ 967,465</u>	<u>\$ 543,444</u>
Ending Fund Balance					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 922,444</u>	<u>\$ 922,444</u>	<u>\$ 380,928</u>

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
94-300-0001	Fund Balance	\$ -	\$ 42,882		\$ 43,006
Revenues					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	124	1,599	106
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		<u>\$ 39,290,928</u>	<u>\$ 124</u>	<u>\$ 39,302,120</u>	<u>\$ 106</u>
Expenditures					
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-			
Total Expenditures		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
Ending Fund Balance					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 43,006</u>	<u>\$ 43,006</u>	<u>\$ 43,112</u>

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,439	\$ 5,439
Revenues					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	71,770	-	71,770	-
95-370-6001	Interest Revenue	180	16	219	13
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
Total Revenues		\$ 5,561,950	\$ 16	\$ 5,567,998	\$ 13
Expenditures					
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ -	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-	-	-
Total Expenditures		\$ 5,561,950	\$ -	\$ 5,562,559	\$ -
Ending Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 5,439	\$ 5,439	\$ 5,452

City of Copperas Cove, Texas
2012 Tax Notes
As of March 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ -	\$ 62,410
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 65,199	\$ (56,365)	\$ 62,410
Revenues					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	176	1,434	149
96-390-6005	Miscellaneous Revenue	-	-	4,760	-
Total Revenues		\$ 903,635	\$ 176	\$ 966,194	\$ 149
Expenditures					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	2,965	3,025	-
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		\$ 903,635	\$ 2,965	\$ 847,419	\$ -
Ending Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 62,410	\$ 62,410	\$ 62,559

City of Copperas Cove, Texas
2012 Tax Notes
Water and Sewer
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 100	\$ 100	\$ 100
Revenues					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	-	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,100</u>	<u>\$ -</u>
Expenditures					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ -</u>
Ending Fund Balance					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
98-300-0001	Fund Balance	\$ -	\$ 4,187	\$ 4,199	\$ 4,199
Revenues					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	12	258	10
Total Revenues		<u>\$ 180,000</u>	<u>\$ 12</u>	<u>\$ 180,258</u>	<u>\$ 10</u>
Expenditures					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
Ending Fund Balance					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,199</u>	<u>\$ 4,199</u>	<u>\$ 4,209</u>

City of Copperas Cove, Texas
2012 Tax Notes
Municipal Court
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
99-300-0001	Fund Balance	\$ -	\$ 1,077		\$ 862
Revenues					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	1	31	-
Total Revenues		<u>\$ 30,000</u>	<u>\$ 1</u>	<u>\$ 30,031</u>	<u>\$ -</u>
Expenditures					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	216	2,304	196
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ 216</u>	<u>\$ 29,169</u>	<u>\$ 196</u>
Ending Fund Balance					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 862</u>	<u>\$ 666</u>

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 107,130		33,374
Revenues					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	210	938	65
Total Revenues		\$ 1,147,702	\$ 210	\$ 1,148,640	\$ 65
Expenditures					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ 13,523
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	38,202	53,870	2,729
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		\$ 1,147,702	\$ 73,966	\$ 1,115,266	\$ 16,252
Ending Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 33,374	\$ 33,374	\$ 17,187

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 351,238		\$ 322,175
Revenues					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	268	662	122
Total Revenues		\$ 634,661	\$ 268	\$ 635,323	\$ 122
Expenditures					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	-	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	26,166	89,524	-
85-4425-8500-9030	NE Sewer Line Project	30,742	-	30,742	-
85-4425-8100-8300	Vehicles	11,396	-	11,396	-
85-4425-8100-9071	Utilities Relocation		3,165	3,165	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
Total Expenditures		\$ 634,661	\$ 29,331	\$ 313,148	\$ -
Ending Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 322,175	\$ 322,175	\$ 322,297

City of Copperas Cove, Texas
2013 PPFCO
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
36-300-0001	Fund Balance	\$ -	\$ 11,824	\$ 11,858	\$ 11,858
Revenues					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	34	349	29
36-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 34</u>	<u>\$ 630,349</u>	<u>\$ 29</u>
Expenditures					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	-	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
Total Expenditures		<u>\$ 630,000</u>	<u>\$ -</u>	<u>\$ 618,491</u>	<u>\$ -</u>
Ending Fund Balance					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,858</u>	<u>\$ 11,858</u>	<u>\$ 11,887</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of March 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	-	\$ 1,809,440
Revenues					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	6,947	29,702	3,844
32-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 6,860,238	\$ 6,947	\$ 6,889,940	\$ 3,844
Expenditures					
32-4425-8100-8300	Vehicles	\$ 16,871	\$ -	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	-	43,177	-
32-4425-8200-8400	Equipment - General	3,158	-	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	-	262,632	-
32-4425-8200-9058	Insta-valves	37,900	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,294,181	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	-	43,204	175,000
32-4425-8400-9015	NW WWTP Improvement	3,615,000	2,546,609	3,085,093	438,728
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9042	Water Model Update	16,470	-	-	16,740
32-4425-8500-9920	Contingency	300	-	-	-
Total Expenditures		\$ 6,860,238	\$ 3,843,643	\$ 5,080,500	\$ 630,468
Ending Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ 1,809,440	\$ 1,809,440	\$ 1,182,816

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	As of FY 2016-2017
Beginning Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701		\$ 698,750
Revenues					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	993	3,263	644
31-390-6005	Miscellaneous Revenue	-	712	712	-
Total Revenues		\$ 2,358,881	\$ 1,705	\$ 2,362,856	\$ 644
Expenditures					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	-	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	9,935	20,635	-
31-4190-4100-8402	Equipment- Electronic	18,455	-	10,342	-
31-4190-4200-8300	Vehicles	206,819	41,022	247,294	-
31-4190-4200-8400	Equipment - General	26,407	-	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	-	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	251,520	284,726	-
31-4190-4400-8300	Vehicles	49,044	-	49,024	-
31-4190-4400-8400	Equipment - General	28,610	-	28,389	-
31-4190-5300-8300	Vehicles	129,156	-	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	30,179	33,736	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	-	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	-	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
Total Expenditures		\$ 2,358,881	\$ 332,656	\$ 1,664,106	\$ -
Ending Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 698,750	\$ 698,750	\$ 699,394

City of Copperas Cove, Texas
2014 SW Fund
As of March 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
33-300-0001	Fund Balance	\$ -	\$ 2,800		2,808
Revenues					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	8	266	7
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 392,628	\$ 8	\$ 392,894	\$ 7
Expenditures					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	-	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
Total Expenditures		\$ 392,628	\$ -	\$ 390,086	\$ -
Ending Fund Balance					
33-300-0001	Fund Balance	\$ -	\$ 2,808	\$ 2,808	\$ 2,815

City of Copperas Cove, Texas
2015 CO Tax Supported
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753		\$ 1,919,923
Revenues					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ -	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	-	104,279	-
37-370-6001	Interest Revenue	-	7,444	7,703	4,749
37-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 3,159,279	\$ 7,444	\$ 3,166,982	\$ 4,749
Expenditures					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ 407,216	\$ 407,216	\$ 49,116
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	245,600	-
37-4190-5320-9066	Avenue D Sidewalk	84,000	53,300	88,790	870
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maintenance	84,000	13,158	13,158	693
37-4190-7500-9500	BIC	37,279	-	34,295	-
Total Expenditures		\$ 3,159,279	\$ 1,177,274	\$ 1,247,059	\$ 50,679
Ending Fund Balance					
37-300-0001	Fund Balance	\$ -	\$ 1,919,923	\$ 1,919,923	\$ 1,873,993

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
38-300-0001	Fund Balance	\$ -	\$ 3,853,268		\$ 3,712,311
Revenues					
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ -	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	-	161,909	-
38-370-6001	Interest Revenue	-	10,632	10,959	8,816
38-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 4,826,909	\$ 10,632	\$ 4,837,868	\$ 8,816
Expenditures					
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	92,068	-
38-4425-8200-8701	West Bus 190 Waterline	87,369			-
38-4425-8300-8300	Vehicles	20,000	-	-	20,000
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	13,500
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	39,992	967,310	9,786
38-4425-8500-9042	Water Model Update	8,260	-	-	8,260
38-4425-8500-9920	Contingency	2,774			
38-4190-7500-9500	BIC	46,650	-	46,650	-
Total Expenditures		\$ 4,815,487	\$ 151,589	\$ 1,125,557	\$ 51,546
Ending Fund Balance					
38-300-0001	Fund Balance	<u>\$ 11,422</u>	<u>\$ 3,712,311</u>	<u>\$ 3,712,311</u>	<u>\$ 3,669,581</u>

City of Copperas Cove, Texas
2015 CO SW Fund
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
39-300-0001	Fund Balance	\$ -	\$ 369,044		\$ 99,382
Revenues					
39-390-1001	Bond Proceeds	\$ 380,000	\$ -	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	-	12,276	-
39-370-6001	Interest Revenue	-	836	868	244
39-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 392,276	\$ 836	\$ 393,144	\$ 244
Expenditures					
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	214,240	231,490	-
39-4190-7500-9500	BIC	7,600	-	7,600	-
39-4430-9500-9500	Contingency	98,514	-	-	-
Total Expenditures		\$ 392,276	\$ 268,912	\$ 293,762	\$ -
Ending Fund Balance					
39-300-0001	Fund Balance	\$ -	\$ 100,968	\$ 99,382	\$ 99,626

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
26-300-0001	Fund Balance	\$ -	\$ -		\$ 524,428
Revenues					
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	53,025	-
26-370-6001	Interest Revenue	-	524	524	944
26-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 653,025	\$ 653,549	\$ 653,549	\$ 944
Expenditures					
26-4190-4200-8300	Vehicles	\$ 164,000	\$ -	\$ -	\$ 126,246
26-4190-4400-8400	Equipment	32,900	8,348	8,348	23,179
26-4190-4400-8402	Electronics	98,484	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	-	-	20,000
26-4190-5300-8400	Equipment General	174,685	-	-	174,685
26-4190-6100-8402	Electronics	16,200	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	-	-	-
26-4190-7500-9920	Contingency	615	-	-	-
26-4190-7500-9500	BIC	6,141	6,141	6,141	-
Total Expenditures		\$ 653,025	\$ 129,121	\$ 129,121	\$ 344,110
Ending Fund Balance					
26-300-0001	Fund Balance	\$ -	\$ 524,428	\$ 524,428	\$ 181,262

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
27-300-0001	Fund Balance	\$ -	\$ -		\$ 5,646,599
Revenues					
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	895,712	-
27-370-6001	Interest Revenue	-	6,610	6,610	6,464
27-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 8,205,712	\$ 8,212,322	\$ 8,212,322	\$ 6,464
Expenditures					
27-4425-8000-8300	Vehicles	\$ 22,631	\$ -	\$ -	\$ -
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	2,490,902	2,490,902	3,640,986
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	-	-	-
27-4425-8200-9075	Killeen 500 Gal Tank	180,000	-	-	10,000
27-4425-8300-8300	Vehicles	120,656	-	-	120,656
27-4425-8300-9069	City park Sewer Line	533,260	-	-	-
27-4425-8403-9073	NE Plant UV System	100,000	-	-	-
27-4425-8500-9500	Contingency	9,344	-	-	-
27-4425-8500-9500	BIC	74,821	74,821	74,821	-
Total Expenditures		\$ 8,205,712	\$ 2,565,723	\$ 2,565,723	\$ 3,771,642
Ending Fund Balance					
27-300-0001	Fund Balance	\$ -	\$ 5,646,599	\$ 5,646,599	\$ 1,881,421

City of Copperas Cove, Texas
2016 CO Solid Waste Fund
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of		FY 2016-2017
Beginning Fund Balance						
28-300-0001	Fund Balance	\$ -	\$ -			\$ 367,298
Revenues						
28-390-1001	Bond Proceeds	\$ 340,000	\$ 340,000	\$ 340,000		\$ -
28-390-1004	Bond Premium	30,480	30,480	30,480		-
28-370-6001	Interest Revenue	-	298	298		900
28-390-6005	Miscellaneous Revenue	-	-	-		-
Total Revenues		<u>\$ 370,480</u>	<u>\$ 370,778</u>	<u>\$ 370,778</u>		<u>900</u>
Expenditures						
28-4430-9200-8300	Vehicles	\$ 130,000	-	-		\$ 24,875
28-4430-9101-8300	Vehicles	207,000	-	-		-
28-4430-9200-8300	Vehicles	30,000	-	-		-
28-4430-9500-9500	BIC	3,480	3,480	3,480		-
Total Expenditures		<u>\$ 370,480</u>	<u>\$ 3,480</u>	<u>\$ 3,480</u>		<u>\$ 24,875</u>
Ending Fund Balance						
28-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 367,298</u>	<u>\$ 367,298</u>		<u>\$ 343,323</u>

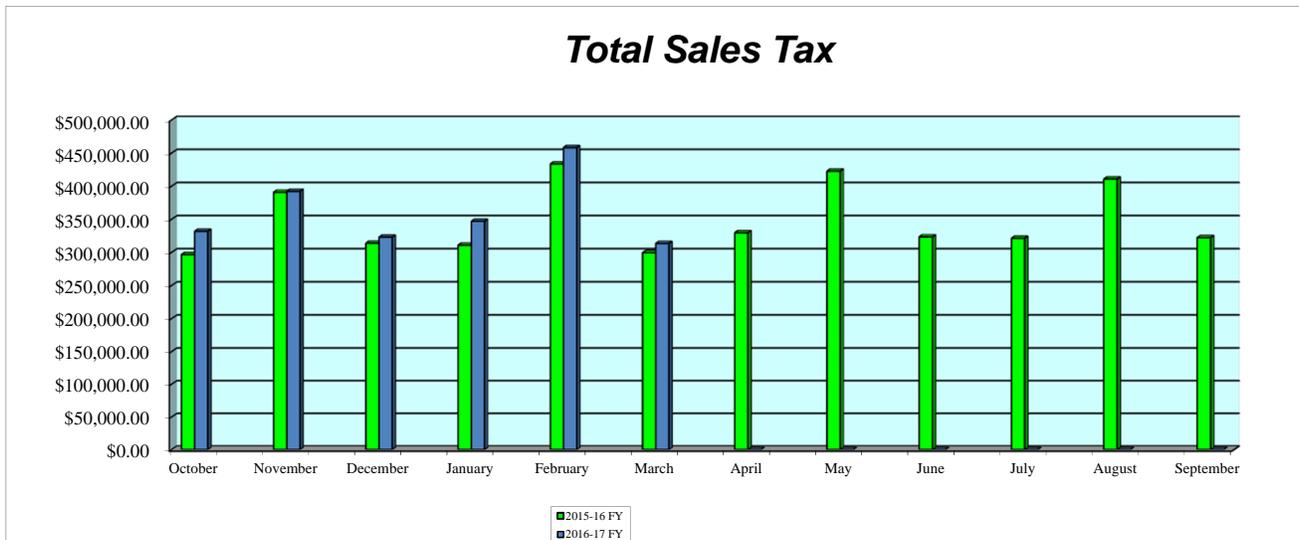
City of Copperas Cove, Texas
2016 CO Golf Course Fund
As of March 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
29-300-0001	Fund Balance	\$ -	\$ -		\$ 118,931
Revenues					
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	14,291	-
29-370-6001	Interest Revenue	-	152	152	294
29-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 189,291	\$ 189,443	\$ 189,443	\$ 294
Expenditures					
29-4190-7402-8400	Equipment General	\$ 84,000	\$ 68,721	\$ 68,721	\$ 15,145
29-4190-7402-9077	Golf Course Improvements	103,500	-	-	-
29-4190-7500-9500	BIC	1,791	1,791	1,791	-
Total Expenditures		\$ 189,291	\$ 70,512	\$ 70,512	\$ 15,145
Ending Fund Balance					
28-300-0001	Fund Balance	\$ -	\$ 118,931	\$ 118,931	\$ 104,080

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2015-16)
As of March 31, 2017. (FY 2016-17)

Fiscal Year 2015-16	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2016-17	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$197,764.96	\$98,882.48	\$296,647.44	October	\$221,228.46	\$110,614.23	\$331,842.69
November	\$260,459.64	\$130,229.82	\$390,689.46	November	\$261,470.27	\$130,735.12	\$392,205.40
December	\$209,225.03	\$104,612.49	\$313,837.54	December	\$215,341.93	\$107,670.96	\$323,012.89
January	\$207,267.27	\$103,633.64	\$310,900.91	January	\$231,248.75	\$115,624.36	\$346,873.12
February	\$289,019.35	\$144,509.66	\$433,529.02	February	\$305,544.89	\$152,772.45	\$458,317.34
March	\$199,649.10	\$99,824.55	\$299,473.65	March	\$208,927.53	\$104,463.76	\$313,391.29
April	\$219,779.36	\$109,889.68	\$329,669.04	April	\$0.00	\$0.00	\$0.00
May	\$281,772.19	\$140,886.08	\$422,658.28	May	\$0.00	\$0.00	\$0.00
June	\$215,571.65	\$107,785.80	\$323,357.47	June	\$0.00	\$0.00	\$0.00
July	\$214,102.64	\$107,051.32	\$321,153.96	July	\$0.00	\$0.00	\$0.00
August	\$273,894.24	\$136,947.12	\$410,841.36	August	\$0.00	\$0.00	\$0.00
September	\$214,766.26	\$107,383.13	\$322,149.39	September	\$0.00	\$0.00	\$0.00
Total	\$2,783,271.69	\$1,391,635.77	\$4,174,907.50	Total	\$1,443,761.83	\$721,880.88	\$2,165,642.71

NOTE 1 - Total revenues collected for sales tax by the month ending March 31, 2017, in FY 2016-17 was \$2,165,642.71 (\$1,443,761.83 City's revenues and \$721,880.87 EDC's revenues); total revenues collected for sales tax by the month ending March 31, 2016 in FY 2015-16 was \$2,045,078.01 (\$1,363,385.35 City's revenues and \$681,692.64 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of March 31, 2017 (FY 2016-17)

FUNDS IN INVESTMENT ACCOUNTS	
TEXPOOL	\$ 12,591,921.23
MONEY MARKET ACCOUNT	5,082,384.99
Subtotal on Funds in Investment Pools	<u>\$ 17,674,306.22</u>
CHECKING ACCOUNTS	
Master Account	\$ 9,377,810.96
Accounts Payable	1,560,077.16
Payroll	17,803.58
Rental Rehab	15,394.22
Employee Benefit Trust	100.00
Police Department Funds	16,114.06
Law Enforcement Explorer Program	4,005.15
Law Enforcement Block Grant	8,148.63
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	<u>\$ 10,999,664.76</u>
SAVINGS ACCOUNTS (Per Quarterly Statements)	
Subdivision Escrow	\$ 2,552.99
Pending Forfeitures	39,284.88
Subtotal Savings Accounts	<u>\$ 41,837.87</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u><u>\$ 28,715,808.85</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of March 31, 2017 (FY 2016-17)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$8,923,572.55
Water & Sewer Fund	\$3,046,479.19
Solid Waste Fund	\$2,330,776.78
Park Improvement Fund	\$13,900.63
Drainage Utility Fund	\$1,852,636.89
General Obligation Interest & Sinking Fund	\$2,885,182.54
Municipal Golf Course Fund	(\$1,306,365.14)
Small Business Revolving Loan Fund	\$104,852.26
Hotel/Motel Tax Fund	\$15,462.29
Animal Shelter Donations Fund	\$3,618.11
PEG Fund	\$185,952.12
Employee Benefit Trust Fund	(\$100.00)
City-Wide Donations Fund	\$114,617.64
City Wide Grants	(\$77,279.69)
FEMA Grant Funds	\$9.37
2016 CO Tax Supported	\$181,262.66
2016 CO Water & Sewer	\$1,250,221.34
2016 CO Solid Waste	\$343,323.75
2016 CO Golf Course	\$104,079.84
2014 CO Tax Supported	\$699,394.69
2014 CO W&S	\$1,182,916.81
2014 CO SW Fund	\$2,816.44
2013 PPFCO	\$11,888.06
2015 CO Tax Supported	\$1,904,531.03
2015 CO Water & Sewer	\$3,565,552.32
2015 CO Solid Waste Fund	\$99,625.78
Police Restricted Fund	\$38,336.10
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$5,381.17
Law Enforcement Block Grant Fund	\$13,316.50
Fire Department Grant Fund	\$9,465.02
Step Grant	\$3,306.65
Tobacco Grant	\$11,212.91
Municipal Court Efficiency	\$11,522.89
Municipal Court Technology	\$9,061.86
Municipal Court Security	\$4,842.30
2013 Limited Tax Notes Solid Waste	\$52,360.14
2013GO Tax Supported	\$196,881.51
2010A Tax Notes (Tax Supported)	\$6,614.71
FM 1113 Grant	\$50,376.75
2006 Limited Tax Notes	\$45.10
2013 Limited Tax Notes Tax supported	\$17,187.57
2013 Tax Notes (Water & Sewer)	\$322,297.65
2010 General Obligation (Water & Sewer)	\$2,063.13
2017 Tax Supported	(\$83,463.39)
2010 Tax Notes (Water & Sewer)	\$23,562.24
2012 General Obligation (Water & Sewer)	\$464,306.55
2011 Tax Notes	\$43,112.19
2011 General Obligation Bonds	\$5,452.27
2012 Limited Tax Notes Tax supported	\$62,559.56
2012 Limited Tax Notes Water and Sewer	\$99.99
2012 Limited Tax Notes Solid Waste	\$4,208.23
2012 Limited Tax Notes Municipal Court	\$666.76
TOTAL CASH & INVESTMENTS	<u><u>\$28,715,808.85</u></u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 12,591,921.23
CASH IN BANK	16,123,887.62
TOTAL CASH & INVESTMENTS	<u><u>\$ 28,715,808.85</u></u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of March 31, 2017 (FY 2016-17)**

As of March 31, 2017 the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, Money Market Account, and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 03/01/17	Investments	Redemptions	Accrued Interest	Book Value 03/31/17	Market Value 03/31/17
General Fund	\$ 730,948.37	\$ -	\$ -	\$ 386.25	\$ 731,334.62	\$ 731,334.62
Water & Sewer Fund	944,971.62	-	-	499.35	945,470.97	945,470.97
Solid Waste Fund	367,909.91	-	-	194.44	368,104.35	368,104.35
Drainage Utility Fund	443,777.34	-	-	234.53	444,011.87	444,011.87
Interest & Sinking Fund	77,224.73	-	-	40.82	77,265.55	77,265.55
Small Business Revolving Loan Fund	99,448.70	-	-	52.55	99,501.25	99,501.25
2016 CO Tax Supported	297,226.76	-	116,110.40	146.30	181,262.66	181,262.66
2016 CO Water & Sewer	1,881,419.46	-	632,133.62	935.50	1,250,221.34	1,250,221.34
2016 CO Solid Waste	368,006.58	-	24,875.00	192.17	343,323.75	343,323.75
2016 CO Golf Course	104,024.88	-	-	54.96	104,079.84	104,079.84
2014 CO Tax Supported	203,911.36	-	-	107.76	204,019.12	204,019.12
2014 CO W&S	1,337,683.69	-	-	706.89	1,338,390.58	1,338,390.58
2014 CO SW	2,811.51	-	-	1.40	2,812.91	2,812.91
2013 PPFCO	11,881.76	-	-	6.30	11,888.06	11,888.06
2015 CO Tax Supported	1,905,176.62	-	1,588.50	1,006.66	1,904,594.78	1,904,594.78
2015 CO Water & Sewer	3,570,778.44	-	1,000.00	1,886.83	3,571,665.27	3,571,665.27
2015 CO Solid Waste Fund	99,573.15	-	-	52.63	99,625.78	99,625.78
Municipal Court Efficiency	11,693.05	-	167.58	6.14	11,531.61	11,531.61
Municipal Court Technology	2,980.31	-	-	1.64	2,981.95	2,981.95
Municipal Court Security	5,601.28	-	1,040.21	2.86	4,563.93	4,563.93
2013Tax Note (Solid Waste)	52,332.47	-	-	27.67	52,360.14	52,360.14
2013 GO Tax Supported	196,777.50	-	-	104.01	196,881.51	196,881.51
2010A Tax Notes (Tax Supported)	9,285.83	-	-	4.91	9,290.74	9,290.74
2013 Tax Note Supported	17,178.47	-	-	9.10	17,187.57	17,187.57
2013Tax Note (Water and Sewer)	13,412.87	-	-	7.10	13,419.97	13,419.97
2010 General Obligation (Water & Sewer)	2,062.04	-	-	1.09	2,063.13	2,063.13
2010 Tax Notes (Water & Sewer)	31,178.71	-	4,967.50	16.03	26,227.24	26,227.24
2012 General Obligation (Water & Sewer)	618,344.15	-	154,350.00	312.40	464,306.55	464,306.55
2011 Revenue and Limited Tax Notes	43,089.37	-	-	22.82	43,112.19	43,112.19
2011 GO Bonds Tax Supported	5,449.38	-	-	2.89	5,452.27	5,452.27
2012 Tax Note Supported	60,729.85	-	-	32.05	60,761.90	60,761.90
2012 Tax Note (Solid Waste)	4,205.51	-	-	2.32	4,207.83	4,207.83
Total TEXPOOL Investments	\$13,521,095.67	\$ -	\$ 936,232.81	\$ 7,058.37	\$ 12,591,921.23	\$ 12,591,921.23



Monthly Newsletter: April 2017

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in March 2017:

TexPool

Johnson Ranch MUD
 Harris County MUD 501
 Fayette County WCID – Monument Hill
 CPS Energy
 Floresville ISD
 Brazoria County MUD 61
 North Texas Tollway Authority
 Poth ISD
 San Antonio Water System

TexPool Prime

CPS Energy
 City of Galveston
 City of Meadows Place
 Poth ISD
 City of College Station
 Lower Rio Grande Valley
 Development Council
 Southeast Texas Groundwater
 Conservation District
 Canyon Lake Community Library District
 San Antonio Water System

Upcoming Events

Apr 17, 2017 - Apr 20, 2017 | Bastrop
 County Treasurers' Education Seminar

May 1, 2017 - May 5, 2017 | Austin
 59th Annual TACA/LBJ Institute

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Inflection point in Fed policy?

April 1, 2017

If you could predict swings in the markets, you would, of course, be very rich. But inflection points only get determined after the fact. For cash managers, the crucial question these days is whether or not the Federal Reserve has shifted monetary policy. Does the Fed still view its rate hikes as normalization—raising rates from extraordinary accommodation—or as tightening, i.e., adjusting rates to check inflation?

We are taking the position that March was the tipping point for policymakers (save Minneapolis Fed's Neel Kashkari), when their mindset changed from keeping the economy on life support to shepherding it to prosperity. This is not just because the Federal Open Market Committee (FOMC) voted to raise rates by 25 basis points to a range of 0.75–1% at its mid-March meeting, but because its summary of economic projections and Chair Janet Yellen's press conference suggested two more hikes could come in 2017. And in the weeks since the FOMC meeting, some Fed officials are leaving the door open for even more moves if economic conditions don't surprise to the negative. That's a far cry from the last two years, when the Fed led the markets to expect multiple hikes, only to offer one each year.

Yellen frequently reminds us that her Fed makes decisions based on data, and, well, the data is looking good. The labor market is strong; perhaps the only thing holding it back from full

(continued page 6)

Performance as of March 31, 2017

	TexPool	TexPool Prime
Current Invested Balance	\$18,953,206,363.73	\$4,154,599,827.90
Weighted Average Maturity**	40 Days	36 Days
Weighted Average Life**	108 Days	52 Days
Net Asset Value	1.00008	1.00014
Total Number of Participants	2,398	242
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$10,405,184.48	\$3,313,548.45
Management Fee Collected	\$754,214.65	\$189,198.75
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$19,752,937,134.00	\$4,036,787,737.42
Average Monthly Rate*	0.62%	0.97%
Average Weighted Average Maturity**	44	43
Average Weighted Average Life**	107	58

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

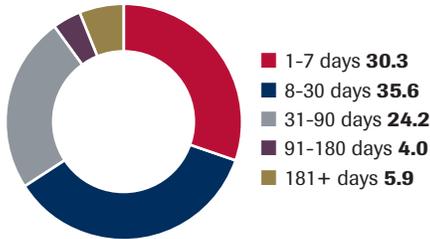
**See page 2 for definitions.

Past performance is no guarantee of future results.



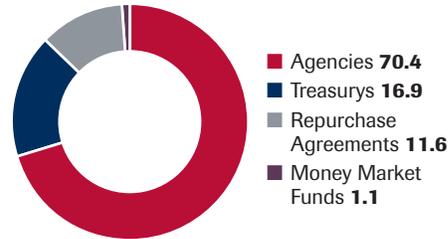
Portfolio by Maturity (%)

As of March 31, 2017



Portfolio by Type of Investment (%)

As of March 31, 2017



Portfolio Asset Summary as of March 31, 2017

	Book Value	Market Value
Uninvested Balance	-\$269,333.33	-\$269,333.33
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,433,918.16	10,433,918.16
Interest and Management Fees Payable	-10,405,291.23	-10,405,291.23
Payable for Investments Purchased	-799,518,749.93	-799,518,749.93
Accrued Expenses & Taxes	-24,213.54	-24,213.54
Repurchase Agreements	2,293,104,000.00	2,293,104,000.00
Mutual Fund Investments	215,022,103.88	215,022,103.88
Government Securities	13,903,372,186.23	13,905,496,742.86
U.S. Treasury Inflation Protected Securities	728,174,761.83	727,612,423.87
US Treasury Bills	1,499,317,499.80	1,499,412,500.00
US Treasury Notes	1,113,999,481.86	1,113,504,505.22
Total	\$18,953,206,363.73	\$18,954,368,605.97

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	582	\$6,097,120,987.71
Higher Education	57	\$1,602,400,974.38
Healthcare	81	\$816,855,517.93
Utility District	755	\$2,474,226,382.99
City	455	\$4,437,265,060.07
County	182	\$1,887,856,249.22
Other	286	\$1,623,895,821.81

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

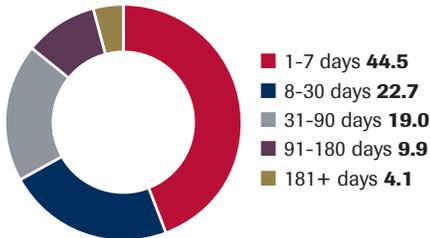
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
3/1	0.5642%	0.000015458	\$19,740,127,082.50	1.00017	48	105
3/2	0.5619%	0.000015394	\$20,178,860,973.85	1.00013	47	102
3/3	0.5650%	0.000015479	\$20,107,931,152.54	1.00010	47	105
3/4	0.5650%	0.000015479	\$20,107,931,152.54	1.00010	47	105
3/5	0.5650%	0.000015479	\$20,107,931,152.54	1.00010	47	105
3/6	0.5667%	0.000015526	\$20,064,593,224.65	1.00009	45	103
3/7	0.5725%	0.000015685	\$20,053,294,054.01	1.00008	46	107
3/8	0.5726%	0.000015687	\$20,100,913,392.29	1.00004	46	106
3/9	0.5726%	0.000015687	\$20,061,480,742.71	1.00000	45	105
3/10	0.5729%	0.000015697	\$20,100,147,579.29	0.99997	45	105
3/11	0.5729%	0.000015697	\$20,100,147,579.29	0.99997	45	105
3/12	0.5729%	0.000015697	\$20,100,147,579.29	0.99997	45	105
3/13	0.5758%	0.000015775	\$20,140,868,500.99	0.99994	43	104
3/14	0.5783%	0.000015845	\$20,021,016,129.59	0.99995	42	102
3/15	0.5799%	0.000015889	\$19,965,884,394.07	0.99996	41	101
3/16	0.6509%	0.000017834	\$19,875,611,940.29	0.99998	44	109
3/17	0.6624%	0.000018149	\$19,824,397,872.48	0.99997	45	112
3/18	0.6624%	0.000018149	\$19,824,397,872.48	0.99997	45	112
3/19	0.6624%	0.000018149	\$19,824,397,872.48	0.99997	45	112
3/20	0.6665%	0.000018260	\$19,785,114,338.85	0.99996	43	109
3/21	0.6677%	0.000018292	\$19,490,599,811.15	0.99997	44	108
3/22	0.6749%	0.000018490	\$19,452,456,356.51	0.99996	45	112
3/23	0.6729%	0.000018435	\$19,363,930,350.04	0.99997	45	112
3/24	0.6737%	0.000018458	\$19,409,896,811.79	1.00002	44	111
3/25	0.6737%	0.000018458	\$19,409,896,811.79	1.00002	44	111
3/26	0.6737%	0.000018458	\$19,409,896,811.79	1.00002	44	111
3/27	0.6847%	0.000018759	\$19,348,364,622.65	1.00001	41	107
3/28	0.6753%	0.000018500	\$19,196,580,421.02	1.00000	41	107
3/29	0.6751%	0.000018495	\$19,131,208,335.89	1.00004	40	107
3/30	0.6764%	0.000018532	\$19,089,819,870.76	1.00006	40	105
3/31	0.6767%	0.000018540	\$18,953,206,363.73	1.00008	40	108
Average:	0.6222%	0.000017046	\$19,752,937,134.00	1.00002	44	107



TEXPOOL PRIME

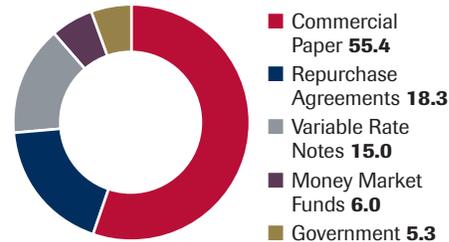
Portfolio by Maturity (%)

As of March 31, 2017



Portfolio by Type of Investment (%)

As of March 31, 2017



Portfolio Asset Summary as of March 31, 2017

	Book Value	Market Value
Uninvested Balance	\$302,988.92	\$302,988.92
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,667,294.42	1,667,294.42
Interest and Management Fees Payable	-3,313,547.89	-3,313,547.89
Payable for Investments Purchased	-25,000,000.00	-25,000,000.00
Accrued Expenses & Taxes	-6,505.03	-6,505.03
Repurchase Agreements	766,258,000.00	766,258,000.00
Commercial Paper	2,315,216,856.39	2,315,547,078.68
Bank Instruments	0.00	0.00
Mutual Fund Investments	252,099,922.15	252,091,990.80
Government Securities	221,720,081.52	221,588,541.28
Variable Rate Notes	625,654,737.42	626,015,681.36
Total	\$4,154,599,827.90	\$4,155,151,522.54

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	96	\$2,231,587,548.77
Higher Education	11	\$255,112,778.30
Healthcare	11	\$310,464,811.46
Utility District	10	\$233,472,487.26
City	51	\$429,878,376.60
County	28	\$380,075,055.54
Other	35	\$314,488,535.67



TEXPOOL *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
3/1	0.9329%	0.000025558	\$4,034,214,962.30	1.00024	47	62
3/2	0.9285%	0.000025437	\$4,018,134,500.92	1.00024	47	61
3/3	0.9301%	0.000025482	\$3,996,056,705.24	1.00021	47	62
3/4	0.9301%	0.000025482	\$3,996,056,705.24	1.00021	47	62
3/5	0.9301%	0.000025482	\$3,996,056,705.24	1.00021	47	62
3/6	0.9262%	0.000025376	\$3,989,777,245.22	1.00025	45	61
3/7	0.9313%	0.000025515	\$3,980,878,253.40	1.00025	45	62
3/8	0.9343%	0.000025598	\$4,047,490,611.09	1.00024	44	61
3/9	0.9245%	0.000025330	\$4,023,363,989.27	1.00023	45	62
3/10	0.9166%	0.000025111	\$4,070,355,477.87	1.00018	44	61
3/11	0.9166%	0.000025111	\$4,070,355,477.87	1.00018	44	61
3/12	0.9166%	0.000025111	\$4,070,355,477.87	1.00018	44	61
3/13	0.9189%	0.000025176	\$4,050,023,058.22	1.00021	44	59
3/14	0.9379%	0.000025696	\$4,006,401,763.05	1.00020	44	60
3/15	0.9350%	0.000025616	\$4,019,087,039.65	1.00020	43	58
3/16	0.9996%	0.000027385	\$4,019,373,699.54	1.00017	44	59
3/17	1.0041%	0.000027509	\$4,020,671,280.71	1.00012	44	60
3/18	1.0041%	0.000027509	\$4,020,671,280.71	1.00012	44	60
3/19	1.0041%	0.000027509	\$4,020,671,280.71	1.00012	44	60
3/20	1.0083%	0.000027624	\$3,999,606,792.85	1.00014	42	57
3/21	1.0037%	0.000027498	\$4,044,229,822.36	1.00015	41	56
3/22	1.0056%	0.000027552	\$4,049,118,344.25	1.00015	41	56
3/23	1.0098%	0.000027667	\$4,006,509,852.06	1.00014	41	57
3/24	1.0029%	0.000027478	\$4,037,885,392.82	1.00011	41	57
3/25	1.0029%	0.000027478	\$4,037,885,392.82	1.00011	41	57
3/26	1.0029%	0.000027478	\$4,037,885,392.82	1.00011	41	57
3/27	1.0058%	0.000027556	\$4,036,859,155.67	1.00014	38	54
3/28	1.0016%	0.000027440	\$4,035,582,642.02	1.00013	38	54
3/29	0.9984%	0.000027354	\$4,098,480,457.59	1.00014	36	52
3/30	0.9991%	0.000027372	\$4,151,781,272.88	1.00014	36	52
3/31	0.9975%	0.000027328	\$4,154,599,827.90	1.00014	36	52
Average:	0.9665%	0.000026478	\$4,036,787,737.42	1.00017	43	58

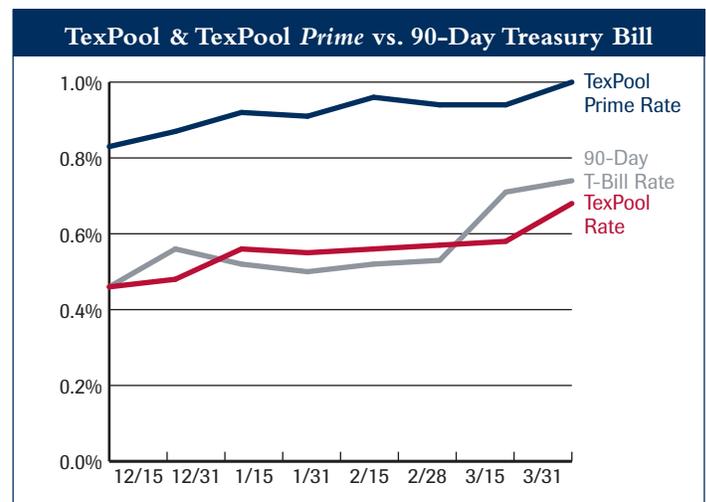


Participant Services
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employment is that some companies are having a hard time finding workers with the required skills. Inflation, as measured by the personal consumption expenditures index (PCE), is approaching the Fed's target of 2%, and consumer and producer price indexes already are above that level. Manufacturing is in the midst of a remarkable turnaround, the housing market is robust and consumer and business confidence is high.

It wasn't long ago that some Fed officials suggested they would risk the economy running hot in an effort to jump start inflation. They seem to be less comfortable with that approach these days. They also do not appear to be overly concerned with the potential fiscal policy of the Trump administration, a wise position considering the likelihood of sweeping changes to the tax code has diminished following the collapse of the GOP plan to repeal the Affordable Care Act.

However things turn out, money fund managers should have a clear path to reacting to them. Supply of issuance should not be a problem. The U.S. reached its legal borrowing limit in March, although the U.S. Treasury says it could employ extraordinary measures into autumn if needed to avoid an actual debt-ceiling crisis. The Treasury has been good about communicating to the market, and the Fed's management of the federal funds range (with reverse repo and interest on excess reserves as bounds) has been working well, with the benchmark rate itself in the mid-80s. The London interbank offered rate (Libor) continued to rise over March.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.