



“The City Built for Family Living”

Finance Department

August 1, 2017

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of April 2017. The General Fund collected 98% of its budgeted property tax revenues as of April 30, 2017. The \$9,630,000 Combination Tax and Revenue Certificate of Obligations, Series 2017 closed on July 6, 2017.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Water and Sewer Fund and the Golf Course Fund. The Water and Sewer Fund exceeded expenses due to the public loan made to C-Cove 90 Partners, Ltd for Phase II of the 5 Hills Shopping Center which was approved by City Council on September 6, 2016. The Golf Course Fund showed an increase in revenues and reduction in expenses during the first two months of the fiscal year, which is viewed as an improvement from prior years. However, since the month of December the expenses started to exceed revenues. This fund has been at a deficit for the past several years. All salaries from Golf Maintenance have been moved to Park and Recreation Maintenance in the General Fund to help alleviate the deficit in the Golf Course Fund.

The key economic indicators provide some insight into the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$80,337 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of April 2016. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

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City of Copperas Cove  
Financial Summary by Fund  
April 30, 2017

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$2,808,872.
- Property tax revenue for April 2017 is \$33,410 or \$14,753 above the \$18,657 collected last April. Year-to-date property tax revenue is at \$6,839,865 or 17.5% above prior year-to-date collections of \$5,818,516.
- Year-to-date sales tax revenue of \$1,724,674 reflects \$80,337 or 3.9% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$151,229 is \$5,858 above prior year-to-date revenue.
- Interest earnings year-to-date of \$11,531 increased by \$323 above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$8,396,995 reflect an increase of 3.3% above prior year-to-date expenditures of \$8,124,859.

**WATER & SEWER FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$1,307,526.
- Water revenue totaled \$467,999 for the month. This is \$4,142 below April 2016. Year-to-date water revenue is at \$3,365,561 which is above the prior year-to-date revenue by \$210,666 or 6.7%.
- Sewer revenue totaled \$440,045 for the month. This is \$21,204 below April 2016. Year-to-date sewer revenue is at \$3,134,467 which is above the prior year-to-date revenue by \$154,705 or 5.1%.
- Interest earnings year-to-date of \$5,777 increased by \$256 or 4.6% above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$2,745 for the month; \$29,062 year-to-date.
- Water tap fees produced revenues of \$3,500 for the month; \$23,546 year-to-date.
- Sewer tap fees produced revenues of \$1,470 for the month; \$6,750 year-to-date.
- Expenses year-to-date of \$7,680,667 reflect an increase of 78% from prior year-to-date expenses of \$4,314,091.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$894,936.
- Sanitary landfill fees for April 2017 are \$51,612; compared to \$41,621 April 2016. Year-to-date revenue is at \$355,549 which is above the prior year to-date revenue by \$26,964.
- Refuse collection fees are \$301,607 for the month; an increase of \$28,469 from April 2016. Year-to-date revenue is at \$2,184,416 which is above the prior year-to-date revenue by \$264,281.
- Interest earnings year-to-date of \$2,574 increased by \$625 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,745,571 reflect a decrease of 7.9% below prior year-to-date expenses of \$1,896,671.

### ***GOLF COURSE FUND***

- Year-to-date expenses exceeded year-to-date revenues by \$14,705.
- Revenues for the month of April totaled \$21,099 compared to revenues for April 2016 of \$26,627. Year-to-date operating revenues are at \$116,491 which is below the prior year-to-date operating revenues by \$9,843.
- Expenses for the month are \$13,969, which reflect a decrease of \$56,222 in comparison to April 2016 expenses. Year-to-date expenses of \$131,196 reflect a decrease of \$141,573 below prior year-to-date expenses of \$272,769.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$351,008.
- Drainage Utility fees for the month of April are \$89,639; an increase of \$13,345 or above April 2016. Year-to-date revenue is at \$627,221 which is \$88,394 above prior-year-to-date revenue of \$538,827.
- Expenditures year-to-date of \$278,890 reflect a decrease of \$105,107 or 27.3% below prior year-to-date expenditures of \$383,997.

City of Copperas Cove  
Economic Indicators Summary  
April 30, 2017

***Unemployment Rate***

- The unemployment rate for the month of April 2017 was 4.6%, which is up from 4.2% in April 2016.

***Sales Tax Collections***

- Sales tax collections for April 2017 totaled \$234,043 compared to April 2016 collections of \$220,084.
- In addition to the City sales tax collected above, \$109,800.18 was paid to the Copperas Cove Economic Development Corporation for the month of April.

***Water Customers***

- During the month of April 2016 there were 13,681 active water accounts.
- April 2015 recorded 12,506 water customers, which is an increase of 1,175 water customers from April 2016 to April 2017.

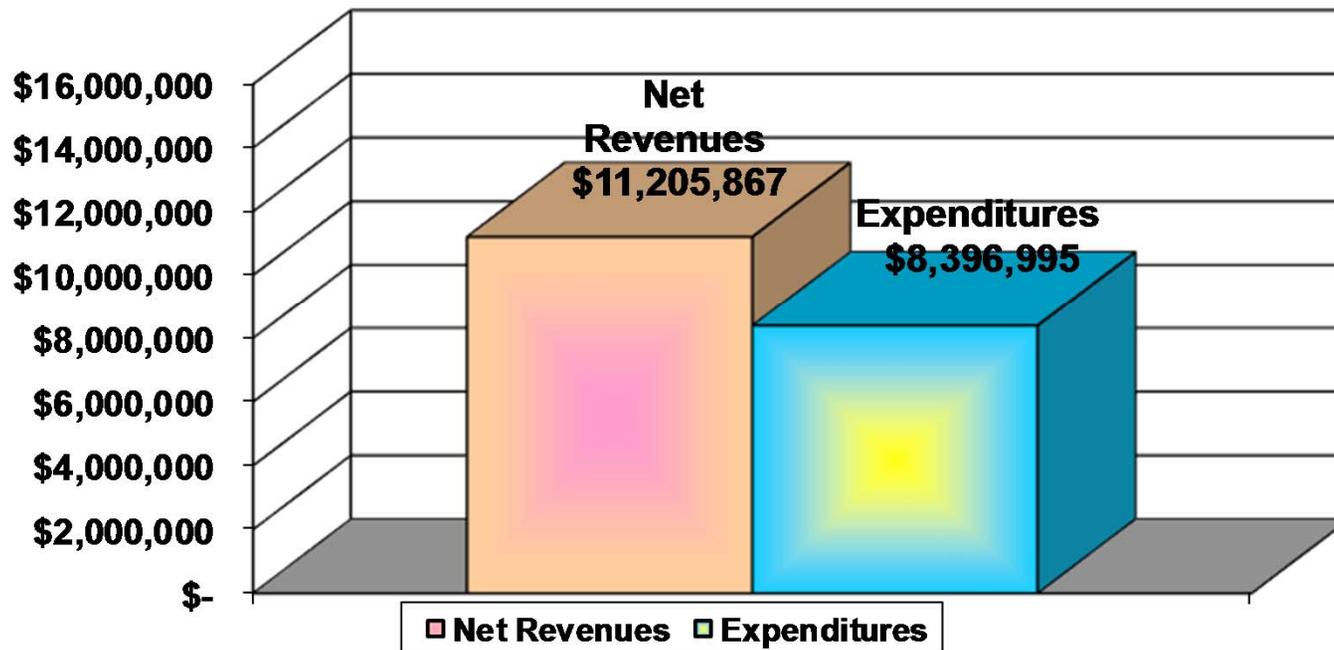
***Building Permits***

- The total building fee collected during April 2017 amounted to \$28,153 in comparison to \$21,357 collected in April 2016.
- 414 building permits were issued in April 2017 which is an increase of 69 permits compared to that issued in April 2016.

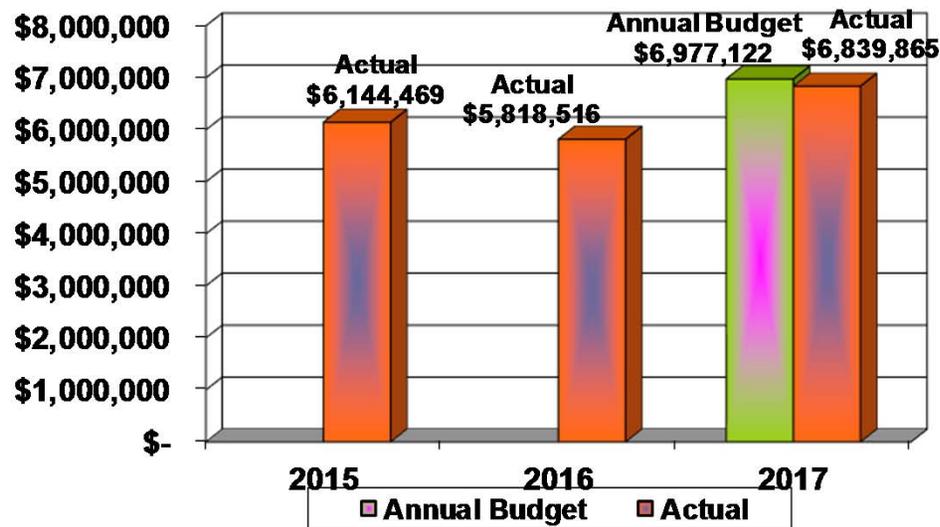
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for April 2017 were \$10,001 compared to \$39,221 collected in April 2016.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-April)

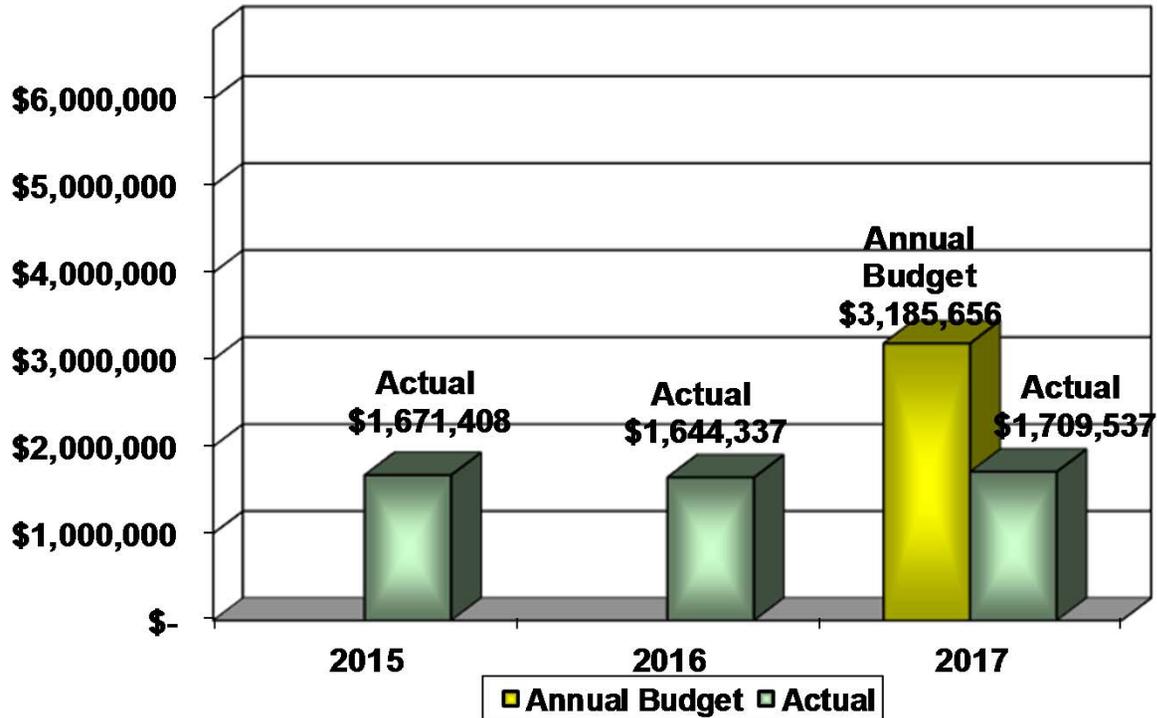


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-April)



- Property Tax revenue through 4/30/17 was **\$6,839,865.**
- **\$1,021,349** or 17.5% above prior year-to-date revenue.

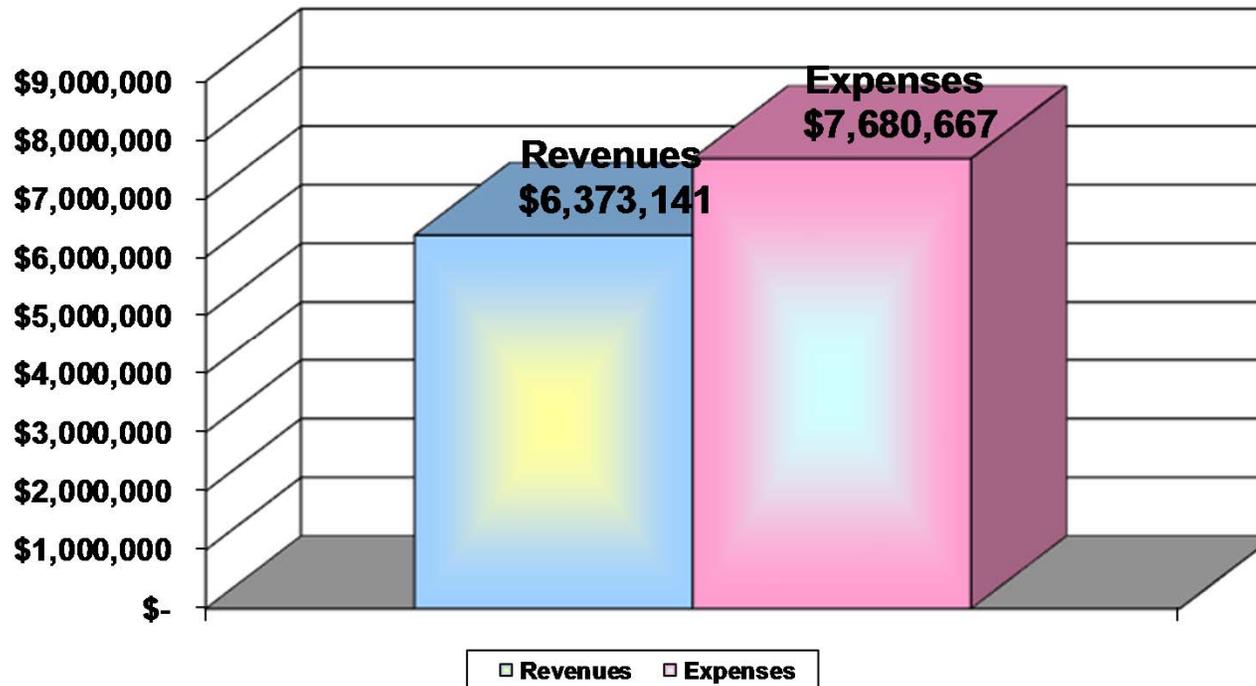
# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-April)



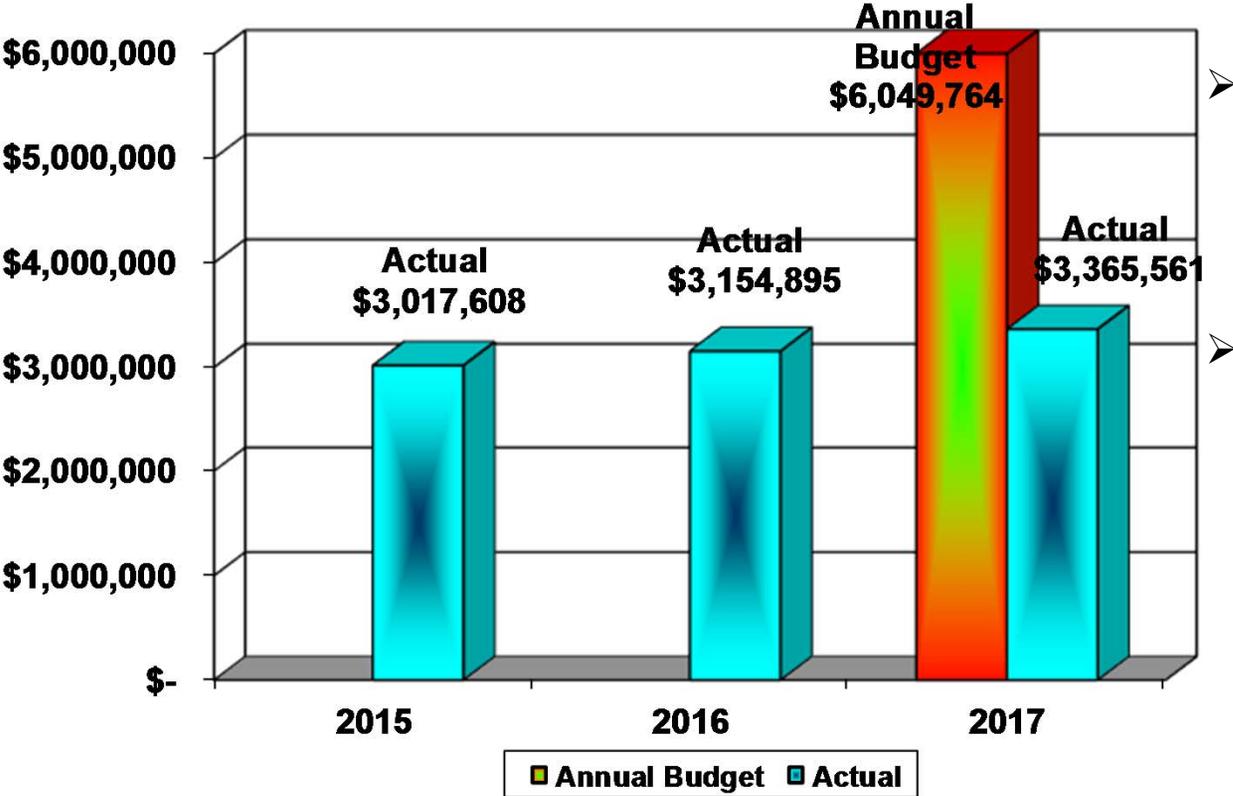
- Sales Tax Revenue through 4/30/17 was **\$1,724,674\***
- **\$80,337** or 3.9% above prior year-to-date Sales Tax Revenue.

\* FY 2017 is accounted on an accrual basis. If compared on a cash basis FY 2017 would be \$1,663,362.20.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-April)



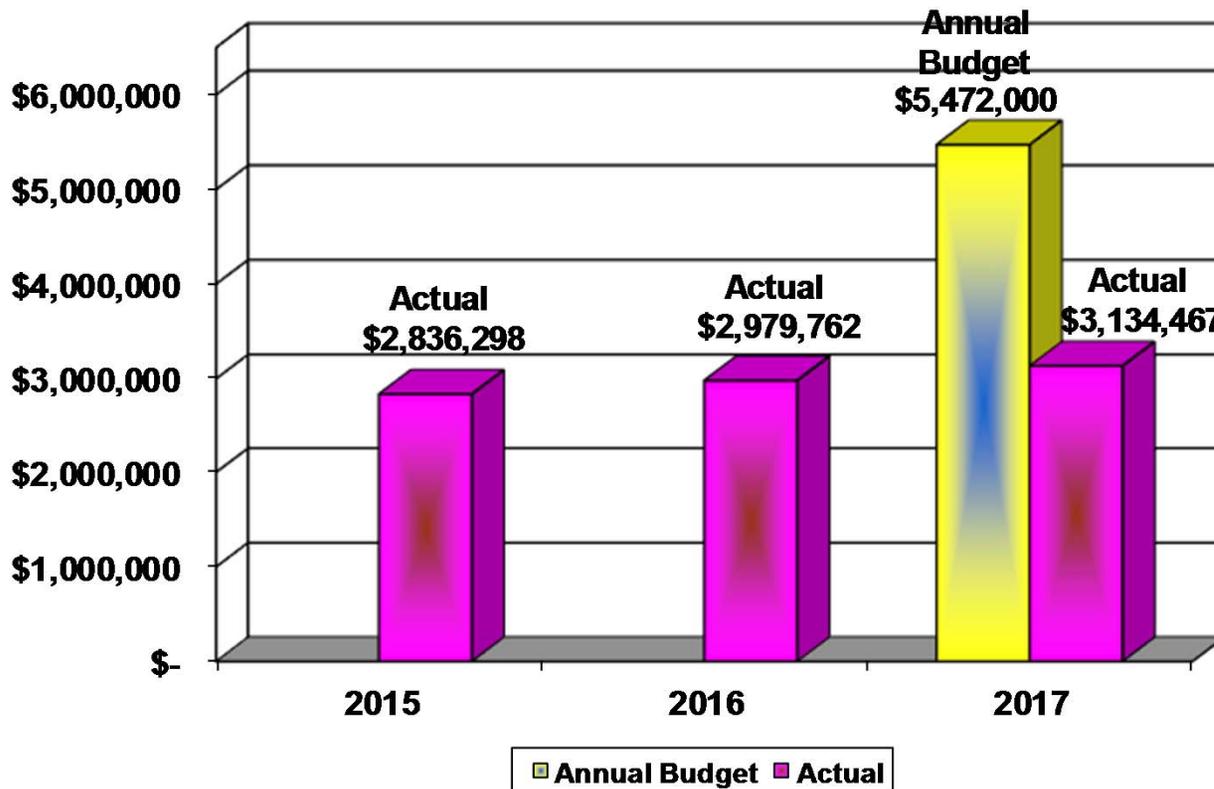
# City of Copperas Cove Water Revenue Trends FYTD (October-April)



Water Revenue through 4/30/17 was \$3,365,561.

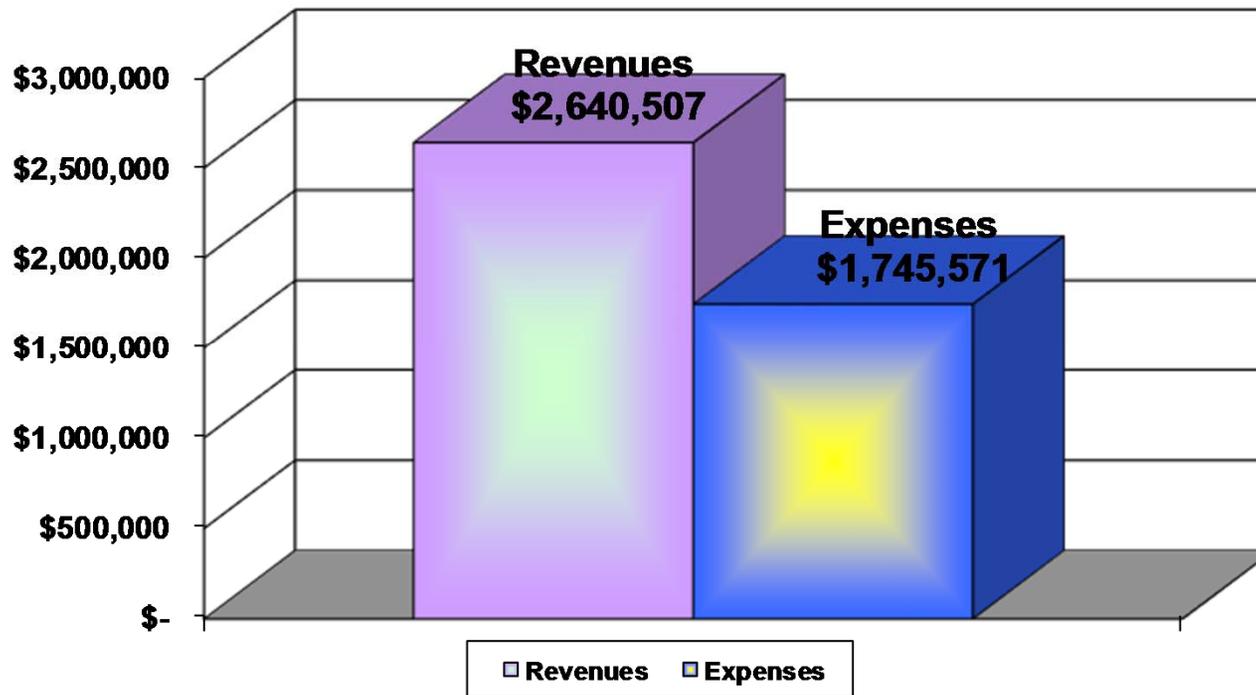
\$210,666 or 6.7% above prior year-to-date revenue.

# City of Copperas Cove Sewer Revenues FYTD (October-April)

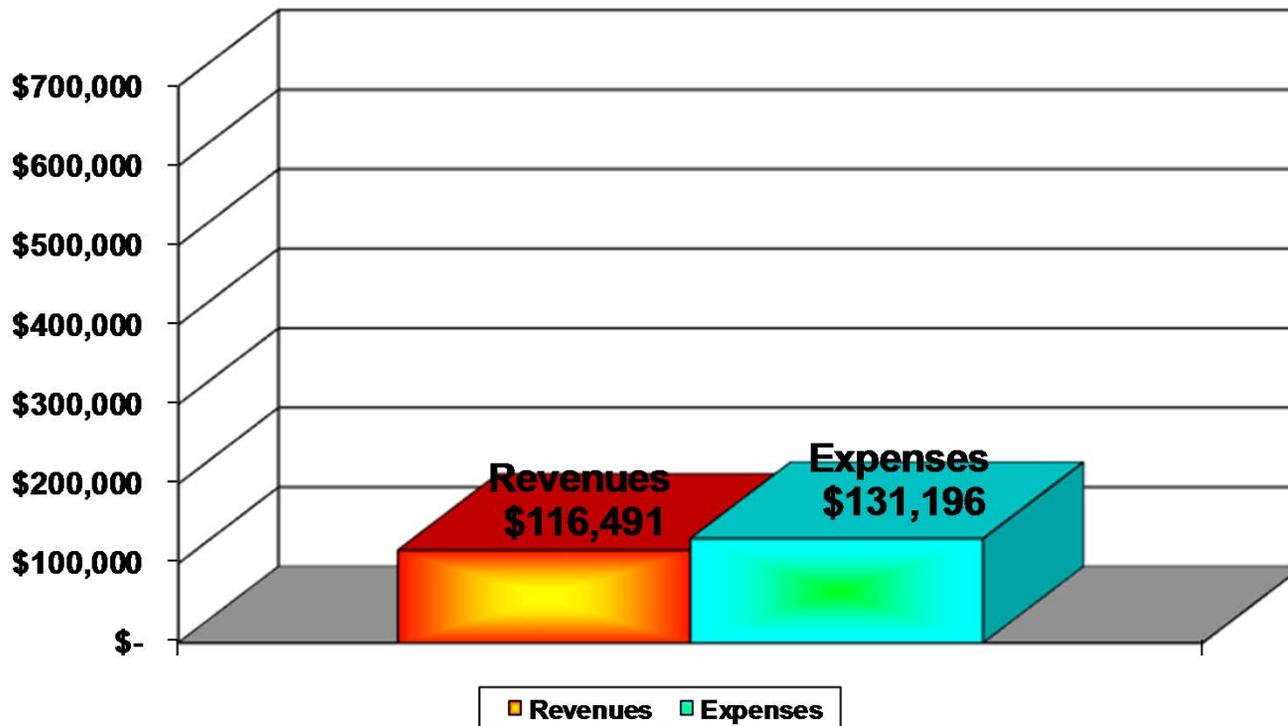


- Sewer Revenue through 4/30/17 was \$3,134,467.
- \$154,705 or 5.1% above prior year-to-date revenue.

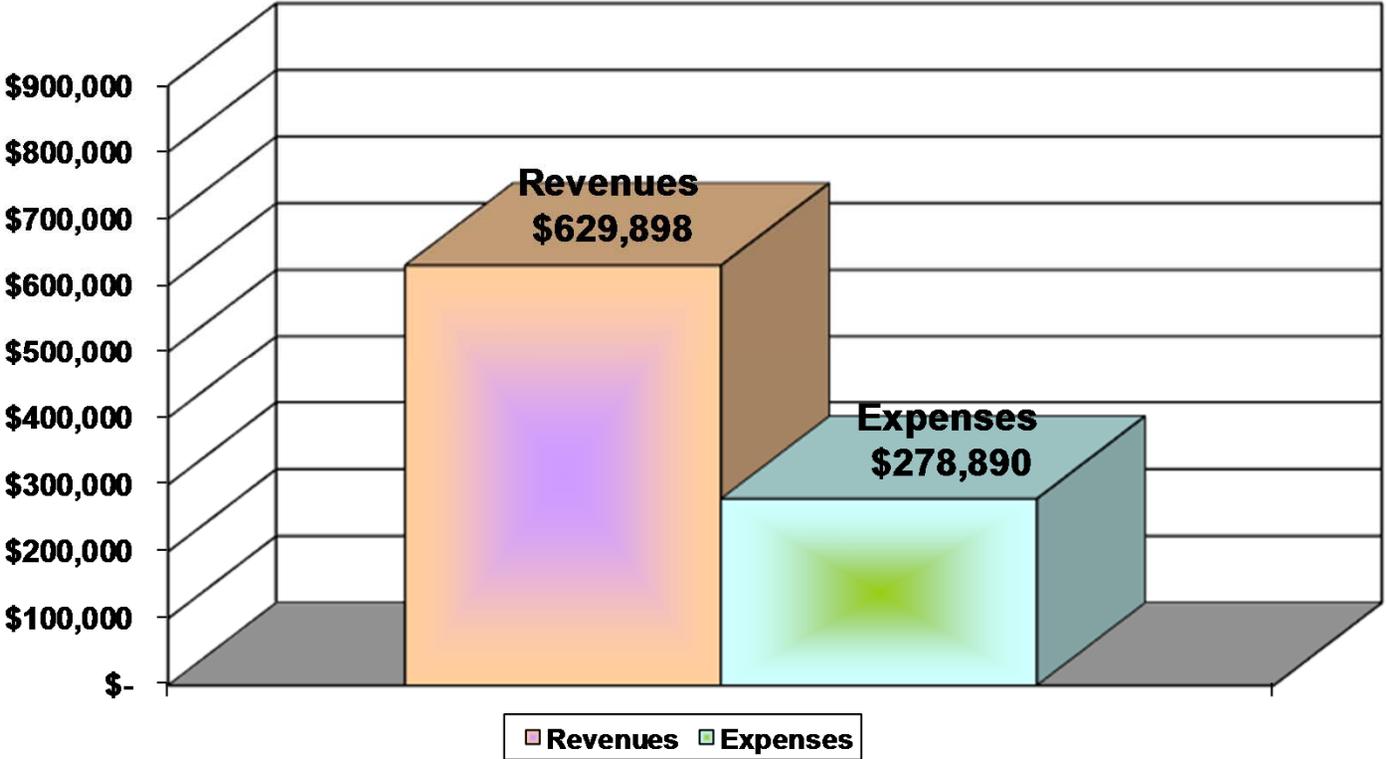
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-April)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-April)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-April)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 90,108	\$ 90,108	
Unassigned	4,999,468	9,382,518	6,069,290	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,999,468</b>	<b>\$ 9,472,626</b>	<b>\$ 6,159,398</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,977,122	\$ 33,410	\$ 6,839,865	98.0%
Delinquent Ad Valorem Taxes	31,000	5,174	21,394	69.0%
Penalty & Interest	33,500	4,660	22,149	66.1%
Sales Tax	2,895,890	234,043	1,724,674	59.6%
Franchise Tax	1,312,664	10,681	151,229	11.5%
Mixed Drink Tax	18,000	4,856	9,154	50.9%
Bingo Tax	195,000	-	48,905	25.1%
<b>Subtotal Taxes</b>	<b>\$ 11,463,176</b>	<b>\$ 292,824</b>	<b>\$ 8,817,369</b>	<b>76.9%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ -	\$ -	0.0%
License-Contractors	31,000	2,310	25,320	81.7%
License-Animal	6,000	1,686	4,866	81.1%
Permits-Building	75,000	9,416	70,541	94.1%
Permits - Street Cuts	8,000	-	2,974	37.2%
Permits-Electrical	22,400	2,625	21,028	93.9%
Permits-Solicitors	2,000	210	1,110	55.5%
Permits-Natural Gas Lines	1,500	280	3,837	255.8%
Permits-Garage Sales	8,000	480	2,800	35.0%
Permits-Plumbing	35,000	5,527	28,393	81.1%
Permits-Mechanical	18,000	1,660	12,319	68.4%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	300	50	150	50.0%
Sign-Dangerous Animal	-	25	25	N/A
Permits-Car Washes	500	15	120	24.0%
Permits-Signs	1,500	50	1,300	86.7%
Permits-Swimming Pools	400	50	250	62.5%
Wrecker License	595	-	680	114.3%
Permit-Certificate of Occupancy	2,400	300	1,920	80.0%
Permits-Miscellaneous	200	20	70	35.0%
Permits-Alarms	4,500	160	1,440	32.0%
Penalties False Alarm	425	50	350	82.4%
Permits-Alcohol License	3,500	-	3,023	86.4%
Permit Ambulance License	0	3,000	3,000	N/A
Permits-Burn Permits	1,500	-	-	0.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 223,030</b>	<b>\$ 27,914</b>	<b>\$ 185,516</b>	<b>83.2%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 1,042	\$ 9,753	65.0%
Football Revenue	26,460	-	-	0.0%
Basketball Revenue	27,500	-	26,612	96.8%
Volleyball Entry fees	8,040	940	1,020	12.7%
Youth-Baseball Fees	27,625	(13,505)	32,169	116.4%
Youth Softball Fees	13,312	13,515	13,515	101.5%
Soccer Registration Fees	50,875	(100)	17,450	34.3%

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 3,000	\$ -	\$ 12,975	432.5%
Concession Sales	12,000	27	837	7.0%
Flag Football Fees	15,687	-	-	0.0%
Adult Dodgeball Fees	0	-	450	N/A
Kickball Revenue		150	150	N/A
Swimming Lessons	16,700	2,229	2,229	13.3%
Swimming Pool Receipts	40,821	160	160	0.4%
Community Building Rental	26,500	1,980	13,290	50.2%
Misc. Library Receipts	14,000	1,107	7,610	54.4%
Animal Shelter Fees	25,000	2,835	16,765	67.1%
Ambulance Fee Revenue	850,000	71,186	589,967	69.4%
Notary Fee	350	57	153	43.7%
Print /Copy Fees	500	6	178	35.6%
Mowing/Mowing Liens Revenue	15,000	707	4,873	32.5%
Plat Filing Fee Revenue	5,500	500	2,450	44.5%
Permits-Land Disturbance	100		35	35.0%
Police Overtime Reimbursement	1,000	24	1,284	128.4%
Police Restitution Revenue	500	-	288	57.6%
Festival Reimbursements	10,000	-	899	9.0%
Special Events-Seniors	4,000	196	1,099	27.5%
Library Meeting Room Rental	10,000	550	3,000	30.0%
Open Records Revenue	400	-	27	6.6%
Pool Rental Revenue	5,500	100	300	5.5%
Micro Chip of Animals Revenue	3,500	460	3,120	89.1%
Re-Inspection Fees	8,000	-	6,650	83.1%
Animal Tranquilization Fees	50	10	60	120.0%
Fire Inspection Fees	1,750	100	100	5.7%
Fire Testing Fees	700	13,912	16,057	2293.9%
Rezone Request Fees	1,400	200	800	57.1%
Variance Request Fees	1,800	200	1,200	66.7%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,250,070</b>	<b>\$ 98,588</b>	<b>\$ 787,558</b>	<b>63.0%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 221,100	\$ 16,525	\$ 116,531	52.7%
Traffic Violation Fines	108,000	11,507	59,182	54.8%
Library Fines	17,000	1,018	5,407	31.8%
Arrest Warrant Income	32,000	2,593	16,260	50.8%
Child Safety Fund	6,200	1,558	5,474	88.3%
City's % of State Court Fines	33,000	7,340	18,333	55.6%
HB 70 Fees	7,000	767	3,941	56.3%
Arresting Officer Fees	15,500	1,657	9,318	60.1%
Civil Justice Fee	21	2	11	54.0%
CCISD Liaison Funding	122,687	-	69,404	56.6%
Admin Fee-Teen Court	360	10	30	8.3%
Admin Fee-Defensive Driving	7,668	980	4,860	63.4%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 570,536</b>	<b>\$ 43,957</b>	<b>\$ 308,751</b>	<b>54.1%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of April 30, 2017 (FY 2016-17)**

Description	Adopted Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>Administration Reimbursement/Transfers</b>				
Admin. Reimbursement-W & S Fund	\$ 939,750	\$ 78,313	\$ 548,189	58.3%
Admin. Reimbursement-Solid Waste Fund	497,210	41,434	290,039	58.3%
Admin. Reimbursement-Drainage Utility Fund	94,860	7,905	55,335	58.3%
<b>Subtotal Admin. Reimbursement/Transfers</b>	<b>\$ 1,531,820</b>	<b>\$ 127,652</b>	<b>\$ 893,563</b>	<b>58.3%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 16,015	\$ 1,851	\$ 11,531	72.0%
Administration Fees	200	31	591	295.7%
Rental Income	26,480	950	13,100	49.5%
Miscellaneous Revenues	52,680	513	14,821	28.1%
Insurance Proceeds	17,000	2,896	12,976	76.3%
Cash Over/(Short)	-	1	37	N/A
Food Workers' Registration	8,000	889	3,327	41.6%
Food Establishment Licenses	10,000	450	5,925	59.2%
Police Miscellaneous Revenues	9,000	472	2,708	30.1%
Street sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	-	3,600	50.0%
County Mutual Aid Revenue	55,000	-	27,769	50.5%
Bell County Fire Runs Revenue	3,500	-	4,437	126.8%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	310,299	0	-	0.0%
Reimbursements	1,500	125	8,881	592.1%
Auction Proceeds	10,000	-	3,408	34.1%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 627,574</b>	<b>\$ 8,178</b>	<b>\$ 213,110</b>	<b>34.0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 15,666,206</b>	<b>\$ 599,113</b>	<b>\$ 11,205,867</b>	<b>71.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 20,665,674</b>	<b>\$ 10,071,739</b>	<b>\$ 17,365,265</b>	
<b>EXPENDITURES</b>				
City Council	\$ 44,425	\$ 888	\$ 8,995	20.2%
City Manager	254,727	17,912	135,812	53.3%
City Secretary/Elections	136,637	7,484	65,870	48.2%
Public Information Officer	115,315	8,744	62,285	54.0%
City Attorney	132,677	8,682	47,196	35.6%
Finance	341,508	25,546	153,376	44.9%
Budget	429,222	14,539	222,086	51.7%
Information Systems	334,818	21,307	182,514	54.5%
Human Resources	275,368	18,364	136,718	49.6%
Engineering	56,285	8,667	32,762	58.2%
Planning	370,911	12,159	154,489	41.7%
Building & Development Services	349,240	23,875	173,556	49.7%
Municipal Court	399,711	22,166	182,315	45.6%
Police Administration	561,663	19,473	224,102	39.9%
Police Services	4,593,904	340,663	2,489,218	54.2%
Animal Control	255,917	17,106	121,028	47.3%
Fire Administration	310,889	32,045	181,834	58.5%
Fire Operations	3,491,107	283,243	1,829,806	52.4%
Fire Training	52,643	1,683	21,319	40.5%
Fire Prevention	111,281	8,107	61,671	55.4%
Emergency Management	3,374	391	683	20.2%
Street	744,067	41,794	294,562	39.6%
Fleet Services	290,830	19,917	150,236	51.7%
Code & Health	186,007	11,016	83,926	45.1%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 179,393	\$ 13,880	\$ 95,683	53.3%
Parks and Leisure Maintenance	674,654	47,273	333,187	49.4%
Athletics	362,427	17,895	158,922	43.8%
Aquatics	157,614	2,963	29,770	18.9%
Special Events	34,300	1,171	14,833	43.2%
Library	467,310	28,644	225,360	48.2%
Non-Departmental	696,925	25,870	522,881	75.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,415,149</b>	<b>\$ 1,103,467</b>	<b>\$ 8,396,995</b>	<b>51.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,415,149</b>	<b>\$ 1,103,467</b>	<b>\$ 8,396,995</b>	<b>51.2%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 90,108	\$ 90,108	
Unassigned	-	8,878,164	8,878,164	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 4,250,525</b>	<b>\$ 8,968,272</b>	<b>\$ 8,968,272</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,103,787</b>	<b>\$ 4,103,787</b>	<b>\$ 4,103,787</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 146,738</b>	<b>\$ 4,864,485</b>	<b>\$ 4,864,486</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,814,427	\$ 1,738,426	\$ 3,375,883	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,814,427</b>	<b>\$ 1,738,426</b>	<b>\$ 3,375,883</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,049,764	\$ 467,999	\$ 3,365,561	55.6%
Sewer Revenue	5,472,000	440,045	3,134,467	57.3%
Senior Discount	(204,000)	(69,974)	(246,124)	120.6%
Water Tap Fees	33,600	3,500	23,546	70.1%
Sewer Tap Fees	12,000	1,470	6,750	56.3%
Connect Fee	53,004	2,745	29,062	54.8%
Disconnect Fee	21,000	810	10,104	48.1%
Composting Sales Revenue	4,420	706	1,855	42.0%
Credit Card Convenience Fee	2,400	-	1,498	62.4%
Service Charge NSF check	4,200	-	1,290	30.7%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,448,388</b>	<b>\$ 847,301</b>	<b>\$ 6,328,009</b>	<b>55.3%</b>
<b>Other Revenues</b>				
Admin Reimbursement-Drainage	\$ 20,500	\$ 1,708	\$ 11,957	58.3%
Interest Revenue	7,800	930	5,777	74.1%
Administrative Fees	122	5	98	80.1%
Late Charge For Billing	327,000	-	14,230	4.4%
Miscellaneous Revenues	62,004	1,142	13,060	21.1%
Auction Proceeds	7,000	-	-	0.0%
Cash Over/(Short)	-	(1)	10	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 424,426</b>	<b>\$ 3,784</b>	<b>\$ 45,133</b>	<b>10.6%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,872,814</b>	<b>\$ 851,085</b>	<b>\$ 6,373,141</b>	<b>53.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,687,241</b>	<b>\$ 2,589,511</b>	<b>\$ 9,749,024</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 391,058	\$ 29,178	\$ 146,274	37.4%
Utility Administration	853,126	57,546	283,566	33.2%
Water Distribution	1,504,397	96,225	754,130	50.1%
Sewer Collection	539,984	33,464	274,836	50.9%
Wastewater Treatment	246,131	6,698	42,465	17.3%
Composting	100,040	11,164	53,561	53.5%
WW South Plant	266,810	18,912	162,328	60.8%
WW NE Plant	413,996	14,643	174,539	42.2%
WW NW Plant	495,385	29,596	236,599	47.8%
WW Lab	41,810	3,204	17,952	42.9%
Non-Departmental	6,065,321	142,212	4,313,753	71.1%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 10,918,058</b>	<b>\$ 442,842</b>	<b>\$ 6,460,003</b>	<b>59.2%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Payments	\$ 3,871,554	\$ -	\$ 672,476	17.4%
Administrative Cost Reimbursement	939,750	78,312	548,188	58.3%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 4,811,304</b>	<b>\$ 78,312</b>	<b>\$ 1,220,664</b>	<b>25.4%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 15,729,362</b>	<b>\$ 521,154</b>	<b>\$ 7,680,667</b>	<b>48.8%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,042,121)	\$ 2,068,357	\$ 2,068,357	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,042,121)</b>	<b>\$ 2,068,357</b>	<b>\$ 2,068,357</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 2,729,515</b>	<b>\$ 2,729,515</b>	<b>\$ 2,729,515</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (3,771,636)</b>	<b>\$ (661,157)</b>	<b>\$ (661,157)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,520,407	\$ 3,531,452	\$ 2,733,008	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,520,407</b>	<b>\$ 3,531,452</b>	<b>\$ 2,733,008</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,289,702	\$ 301,607	\$ 2,184,416	66.4%
Sanitary Landfill Fees	516,000	51,612	355,549	68.9%
Senior Discount	(64,008)	(22,344)	(86,034)	134.4%
Recycling Proceeds	1,200	2,409	8,318	693.2%
Sale of Scrap Metal	4,800	479	2,608	54.3%
Sale of Kraft Bags	5,760	289	3,316	57.6%
Return Service/Overload Container	89,004	-	51,559	57.9%
Auto Lid Locks	1,200	-	496	41.3%
Rear Load Dumpster Rental	5,628	247	2,805	49.8%
Bulky/White Goods Collection	21,000	-	11,107	52.9%
Container Removal from Curb	8,004	-	16	0.2%
Miscellaneous Solid Waste Revenue	8,640	-	-	0.0%
Customer Roll-Off Fee	240	21	162	67.3%
Roll-Off Rental Income	60,000	4,642	54,814	91.4%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,947,170</b>	<b>\$ 338,962</b>	<b>\$ 2,589,131</b>	<b>65.6%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 3,060	\$ 456	\$ 2,574	84.1%
Administrative Fees	55	-	-	0.0%
Late Charge For Billing	162,000	-	7,482	4.6%
Miscellaneous Revenues	-	-	403	N/A
Auction Proceeds	-	-	40,872	N/A
Cash Over (Short)	-	-	45	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 165,115</b>	<b>\$ 456</b>	<b>\$ 51,376</b>	<b>31.1%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,112,285</b>	<b>\$ 339,418</b>	<b>\$ 2,640,507</b>	<b>64.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 6,632,692</b>	<b>\$ 3,870,870</b>	<b>\$ 5,373,515</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 372,722	\$ 19,904	\$ 151,908	40.8%
Solid Waste Collection - Residential	440,730	21,892	194,115	44.0%
Solid Waste Collection - Recycling	167,551	11,470	83,706	50.0%
Solid Waste Collection - Brush	180,489	12,298	83,773	46.4%
Solid Waste Collection - Commercial	208,738	11,275	95,828	45.9%
Solid Waste Disposal - Transfer Station	1,571,988	121,694	715,103	45.5%
Solid Waste Recycling - KCCB	22,420	1,194	9,783	43.6%
Non-Departmental	614,996	43,199	393,151	63.9%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,579,634</b>	<b>\$ 242,926</b>	<b>\$ 1,727,367</b>	<b>48.3%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 273,413	\$ -	\$ 18,204	6.7%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 273,413</b>	<b>\$ -</b>	<b>\$ 18,204</b>	<b>6.7%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,853,047</b>	<b>\$ 242,926</b>	<b>\$ 1,745,571</b>	<b>45.3%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,779,645	\$ 3,627,944	\$ 3,627,944	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,779,645</b>	<b>\$ 3,627,944</b>	<b>\$ 3,627,944</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 1,884,737</b>	<b>\$ 2,733,035</b>	<b>\$ 2,733,035</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GOLF COURSE FUND**  
**As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,441,158)	\$ (1,466,803)	\$ (1,444,968)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,441,158)</b>	<b>\$ (1,466,803)</b>	<b>\$ (1,444,968)</b>	
<b>REVENUES</b>				
Green Fees	\$ 86,604	\$ 7,667	\$ 37,864	43.7%
Cart Rental Fees	71,178	6,680	28,866	40.6%
Membership Dues	62,250	724	7,636	12.3%
Cart Storage Fees	38,120	263	2,880	7.6%
Trail Fees	10,555	72	1,283	12.2%
Pro Shop Sales	40,515	2,327	20,819	51.4%
Driving Range Fees	12,355	900	4,633	37.5%
Snack Bar Revenue-Food & Wine	2,000	516	1,745	87.3%
Tournament Green Fees	5,694	513	4,896	86.0%
Snack Bar Revenue-Beer & Wine	13,875	898	4,891	35.3%
Special Green Fees	-	299	503	N/A
Golf Lesson Revenue	8,000	240	438	5.5%
Facility Rental Income	4,800	-	-	0.0%
Cash Over/Short	-	-	37	N/A
<b>TOTAL REVENUES</b>	<b>\$ 355,946</b>	<b>\$ 21,099</b>	<b>\$ 116,491</b>	<b>32.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (1,085,212)</b>	<b>\$ (1,445,704)</b>	<b>\$ (1,328,477)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 192,504	\$ 12,227	\$ 95,211	49.5%
Golf Course Maintenance	115,537	1,742	32,328	28.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 308,041</b>	<b>\$ 13,969</b>	<b>\$ 127,539</b>	<b>41.4%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 22,314	\$ -	\$ 3,657	16.4%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 22,314</b>	<b>\$ -</b>	<b>\$ 3,657</b>	<b>16.4%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 330,355</b>	<b>\$ 13,969</b>	<b>\$ 131,196</b>	<b>39.7%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,415,567)	\$ (1,459,673)	\$ (1,459,673)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,415,567)</b>	<b>\$ (1,459,673)</b>	<b>\$ (1,459,673)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,492,577)</b>	<b>\$ (1,536,684)</b>	<b>\$ (1,536,684)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 681,371	\$ 1,954,656	\$ 1,658,484	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 681,371</b>	<b>\$ 1,954,656</b>	<b>\$ 1,658,484</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 939,552	\$ 89,639	\$ 627,221	66.8%
<b>SUBTOTAL REVENUES</b>	<b>\$ 939,552</b>	<b>\$ 89,639</b>	<b>\$ 627,221</b>	<b>66.8%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 2,500	\$ 473	\$ 2,677	107.1%
Auction Proceeds	1,000	-	-	0.0%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 3,500</b>	<b>\$ 473</b>	<b>\$ 2,677</b>	<b>76.5%</b>
<b>TOTAL REVENUES</b>	<b>\$ 943,052</b>	<b>\$ 90,112</b>	<b>\$ 629,898</b>	<b>66.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,624,423</b>	<b>\$ 2,044,768</b>	<b>\$ 2,288,382</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 452,746	\$ 23,954	\$ 197,760	43.7%
Non-Departmental	130,327	11,322	76,574	58.8%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 583,073</b>	<b>\$ 35,276</b>	<b>\$ 274,334</b>	<b>47.0%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 949,938	\$ -	\$ 2,520	0.3%
Principal & Interest Debt Payments	99,672	-	2,036	2.0%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,049,610</b>	<b>\$ -</b>	<b>\$ 4,556</b>	<b>0.4%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,632,683</b>	<b>\$ 35,276</b>	<b>\$ 278,890</b>	<b>17.1%</b>
Unassigned	\$ (8,260)	\$ 2,009,492	\$ 2,009,492	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (8,260)</b>	<b>\$ 2,009,492</b>	<b>\$ 2,009,492</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (154,028)</b>	<b>\$ 1,863,724</b>	<b>\$ 1,863,724</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 508,646	\$ 3,174,822	\$ 599,293	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 508,646</b>	<b>\$ 3,174,822</b>	<b>\$ 599,293</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,136,974	\$ 15,054	\$ 3,096,010	98.7%
Delinquent Ad Valorem Taxes	13,000	3,126	13,283	102.2%
Penalty & Interest	16,000	2,374	11,447	71.5%
Interest Revenue	1,200	213	1,044	87.0%
EDC Debt Repayment	131,000	-	10,500	8.0%
Miscellaneous Revenue	-	-	14,248	N/A
<b>TOTAL REVENUES</b>	<b>\$ 3,298,174</b>	<b>\$ 20,767</b>	<b>\$ 3,146,532</b>	<b>95.4%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,806,820</b>	<b>\$ 3,195,589</b>	<b>\$ 3,745,825</b>	
<b>EXPENDITURES</b>				
Principal 2006 C/O	\$ 107,000	\$ -	\$ -	0.0%
Principal '05 C/O Refunding	94,322	-	-	0.0%
Principal '07 C/O	315,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Refunding	275,400	-	-	0.0%
Principal 10A Tax Note	78,000	-	-	0.0%
Principal 11 Rev	260,000	-	-	0.0%
Principal '12 Tax Note	255,000	-	-	0.0%
Principal '12 GO Refunding	85,500	-	-	0.0%
Principal '13 GO Refunding	135,000	-	-	0.0%
Principal '13 Tax Note	215,000	-	-	0.0%
Principal '13 GO	190,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 CO	90,000	-	-	0.0%
Interest Refunding C/O '06	21,848	-	10,924	50.0%
Interest Refunding C/O	3,341	-	1,671	50.0%
Interest '07 C/O Bond	167,844	-	83,922	50.0%
Interest '07 C/O Refund	52,599	-	26,299	50.0%
Interest '09 G.O.	188,575	-	8,000	4.2%
Interest '10 G.O.	50,413	-	25,207	50.0%
Interest '10 Refunding	14,993	-	7,497	50.0%
Interest '10A Tax Notes	863	-	920	106.6%
Interest '11 Revenue & Tax bonds	9,100	-	4,550	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	10,192	-	5,037	49.4%
Interest '12 GO Refunding	15,540	-	7,770	50.0%
Interest '13 GO Refunding	5,400	-	2,650	49.1%
Interest '13 Tax Notes	7,619	-	3,809	50.0%
Interest '13 GO	89,844	-	44,922	50.0%
Interest -13 PPFCO	12,077	-	6,028	49.9%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 57,088	\$ -	\$ 28,894	50.6%
Interest 15 CO	102,598		51,299	50.0%
Interest 15 GO	15,268		7,634	50.0%
Interest 16 CO	21,294		10,647	50.0%
Interest 16 GO Refunding	-		78,831	N/A
Arbitrage Rebate Services	16,422	-	-	0.0%
Bond Paying Agent Fees	-	-	2,700	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,687,690</b>	<b>\$ -</b>	<b>\$ 550,236</b>	<b>14.9%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 119,130</b>	 <b>\$ 3,195,589</b>	 <b>\$ 3,195,589</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 65,003	\$ 13,469	\$ 82,295	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 65,003</b>	<b>\$ 13,469</b>	<b>\$ 82,295</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ 10,001	\$ 19,601	58.0%
Hotel Occupancy Tax - Luxury Inn	4,100	-	988	24.1%
Hotel Occupancy Tax - Cactus Lodge	8,900	-	5,830	65.5%
Hotel Occupancy Tax - Motel 8	18,200	-	2,984	16.4%
Hotel Occupancy Tax - Relax Inn	6,300	-	1,287	20.4%
Hotel Occupancy Tax - Comfort Suites	53,200	-	16,660	31.3%
Hotel Occupancy Tax - Days Inn	29,600	-	8,082	27.3%
Interest Revenue	40	1	12	29.3%
<b>TOTAL REVENUES</b>	<b>\$ 154,140</b>	<b>\$ 10,002</b>	<b>\$ 55,444</b>	<b>36.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 219,143</b>	<b>\$ 23,471</b>	<b>\$ 137,739</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Boys & Girls Club	\$ 7,500	\$ -	\$ 5,000	66.7%
Five Hills Art	6,000	0	2,475	41.3%
Texas Lodging Advertising	1,900	-	1,765	92.9%
Repair & Maintenance	18,019	-	-	0.0%
C.H.A.M.P.S	38,750	-	38,750	100.0%
Utilities	15,000	-	-	0.0%
Equipment-Electronic	948	-	948	100.0%
Tourism Park & Recreation	105,353	3,888	69,218	65.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 193,470</b>	<b>\$ 3,888</b>	<b>\$ 118,156</b>	<b>61.1%</b>
Unassigned	\$ 25,673	\$ 19,583	\$ 19,583	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 25,673</b>	<b>\$ 19,583</b>	<b>\$ 19,583</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 4,025	\$ 3,615	\$ 4,025	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,025</b>	<b>\$ 3,615</b>	<b>\$ 4,025</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ -	\$ 0	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,025</b>	<b>\$ 3,615</b>	<b>\$ 4,025</b>	
<b>EXPENDITURES</b>				
Designated Expenses	\$ 4,025	\$ 38	\$ 448	
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,025</b>	<b>\$ 38</b>	<b>\$ 448</b>	
Unassigned	\$ -	\$ 3,577	\$ 3,577	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 3,577</b>	<b>\$ 3,577</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 11,657	\$ 11,517	\$ 12,520	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 11,657</b>	<b>\$ 11,517</b>	<b>\$ 12,520</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 6	\$ 7	\$ 37	610.5%
Court Efficiency Revenue	1,400	161	987	70.5%
<b>TOTAL REVENUES</b>	<b>\$ 1,406</b>	<b>\$ 168</b>	<b>\$ 1,024</b>	<b>72.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,063</b>	<b>\$ 11,685</b>	<b>\$ 13,544</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,161	\$ 75	\$ 579	49.9%
Rental of Equipment	1,663	-	-	0.0%
Dues & Subscriptions	600	39	266	44.3%
Professional Development	2,700	-	1,128	41.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ 114</b>	<b>\$ 1,973</b>	<b>32.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ 114</b>	<b>\$ 1,973</b>	
Restricted	\$ 6,939	\$ 11,571	\$ 11,571	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 6,939</b>	<b>\$ 11,571</b>	<b>\$ 11,571</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 210	\$ 9,058	\$ 3,478	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 210</b>	<b>\$ 9,058</b>	<b>\$ 3,478</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 7	\$ 2	\$ 11	155.4%
Court Technology Revenue	11,110	1,381	7,711	69.4%
<b>TOTAL REVENUES</b>	<b>\$ 11,117</b>	<b>\$ 1,383</b>	<b>\$ 7,722</b>	<b>69.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 11,327</b>	<b>\$ 10,441</b>	<b>\$ 11,200</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 404	\$ -	\$ 409	101.2%
Contractual Services	-	-	350	N/A
Principal Tax Note 2012	10,000	-	-	0.0%
Interest Tax Note 2012	392	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,796</b>	<b>\$ -</b>	<b>\$ 759</b>	<b>7.0%</b>
Restricted	\$ 531	\$ 10,441	\$ 10,441	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 531</b>	<b>\$ 10,441</b>	<b>\$ 10,441</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of April 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Apr. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 15,563	\$ 4,794	\$ 12,853	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 15,563</b>	<b>\$ 4,794</b>	<b>\$ 12,853</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 26	\$ 2	\$ 16	61.5%
Court Security Revenue	12,120	1,036	5,803	47.9%
<b>TOTAL REVENUES</b>	<b>\$ 12,146</b>	<b>\$ 1,038</b>	<b>\$ 5,819</b>	<b>47.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 27,709</b>	<b>\$ 5,832</b>	<b>\$ 18,672</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 27,477	\$ 2,049	\$ 14,889	54.2%
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,477</b>	<b>\$ 2,049</b>	<b>\$ 14,889</b>	<b>54.2%</b>
Restricted	\$ 232	\$ 3,783	\$ 3,783	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 232</b>	<b>\$ 3,783</b>	<b>\$ 3,783</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of April 30, 2017 (FY 2016-17)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 99,257	\$ 5,654	\$ -	\$ 104,911
City-Wide Donation Fund	66,423	77,750	29,199	114,974
Police State Seizure Fund	18,124	10	1,605	16,529
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,313	4	-	13,317
Fire Department Grants Fund	9,463	2	-	9,465
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 208,684</b>	<b>\$ 83,420</b>	<b>\$ 30,804</b>	<b>\$ 261,300</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimbursement Resolution	2,058	6	-	2,064
2010 Tax Notes (W&S) - Reimbursement Resolution	301,267	377	286,927	14,717
2010A Tax Notes (Tax Supported)	10,156	30	3,568	6,618
2013 Tax Notes (SW)	52,232	159	-	52,391
2013 GO (Tax Supported)	4,055	601	-	4,656
2012 GO Refunding and Improvement (W & S)	922,444	2,198	584,444	340,198
2011 Revenue & Limited Tax notes	43,006	131	-	43,137
2011GO Bonds	5,439	17	-	5,456
2012 Tax Notes (Tax Supported)	62,410	185	-	62,595
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,199	13	-	4,212
2012 Tax Limited Notes Municipal Court	862	-	196	666
2013 Tax Notes (Tax Supported)	33,374	75	17,708	15,741
2013 Tax Notes (W&S)	322,175	146	35,574	286,747
2013 PPFCO	11,858	36	-	11,894
2014 CO Water & Sewer Fund	1,809,440	4,618	630,468	1,183,590
2014 CO Tax Supported	698,750	792	-	699,542
2014 Solid Waste Fund	2,808	8	-	2,816
2015 CO Tax Supported	1,919,923	5,847	369,519	1,556,251
2015 CO Water and Sewer Fund	3,712,311	10,905	64,127	3,659,089
2015 CO Solid Waste Fund	99,382	303	-	99,685
2016 CO Tax Supported	524,428	1,048	380,082	145,394
2016 CO Water and Sewer Fund	5,646,599	8,130	4,426,592	1,228,137
2016 CO Solid Waste Fund	367,298	1,101	24,875	343,524
2016 CO Golf Course Fund	118,931	354	20,075	99,210
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 16,675,549</b>	<b>\$ 37,080</b>	<b>\$ 6,844,155</b>	<b>\$ 9,868,474</b>
<b>Total Other Funds</b>	<b>\$ 16,884,233</b>	<b>\$ 120,500</b>	<b>\$ 6,874,959</b>	<b>\$ 10,129,772</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of April 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 44		44
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	-	84,503	-
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,503</u>	<u>\$ -</u>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	-	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 44</u>	<u>\$ 44</u>	<u>\$ 44</u>

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of April 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,052		\$ 2,058
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	6	7,542	6
86-360-5002	Transfer from Fund 02 - Reimbursement Resolutio	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 6</b>	<b>\$ 3,567,542</b>	<b>\$ 6</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastructure)	\$ 1,957,178	\$ -	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastructure)	1,268,248	-	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ -</b>	<b>\$ 3,565,484</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,058	\$ 2,058	\$ 2,064

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of April 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ -	\$ 301,267
	Prior Period Adjustment			(51,793)	-
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 384,641</b>	<b>\$ (51,793)</b>	<b>\$ 301,267</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	1,060	14,393	377
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 1,060</b>	<b>\$ 3,899,393</b>	<b>\$ 377</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	84,434	1,529,770	286,927
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	-	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 84,434</b>	<b>\$ 3,546,333</b>	<b>\$ 286,927</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 301,267	\$ 301,267	\$ 14,717

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of April 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 13,523		\$ 10,156
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	35	1,769	30
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 35</b>	<b>\$ 1,381,769</b>	<b>\$ 30</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		749	749	-
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	2,653	109,300	-
60-4190-7500-8404	Software	166,412	-	109,885	2,878
60-4190-5200-8404	Document Imaging	-	-	5,309	690
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 3,402</b>	<b>\$ 1,371,613</b>	<b>\$ 3,568</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 10,156	\$ 10,156	\$ 6,618

City of Copperas Cove, Texas  
2013 Limited Tax Note  
Solid Waste  
As of April 30, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$	52,232
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	153	324	159
<b>Total Revenues</b>		<b>\$ 235,000</b>	<b>\$ 153</b>	<b>\$ 235,324</b>	<b>\$ 159</b>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9102-8400	Equipment -General		1,219	1,219	-
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<b>\$ 235,000</b>	<b>\$ 1,219</b>	<b>\$ 183,092</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 52,232	\$ 52,232	\$ 52,391

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of April 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 765,593		\$ 4,055
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	1,225	36,771	601
59-390-1002	Bond Discount or Premium	61,415		-	-
<b>Total Revenues</b>		<u>\$ 4,746,415</u>	<u>\$ 1,225</u>	<u>\$ 4,721,771</u>	<u>\$ 601</u>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 762,763	\$ 3,257,298	\$ -
59-4190-4400-8300	Vehicles	1,431,853	-	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,746,415</u>	<u>\$ 762,763</u>	<u>\$ 4,717,716</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,055</u>	<u>\$ 4,055</u>	<u>\$ 4,656</u>

City of Copperas Cove, Texas  
 2012 GO Bonds  
 Water & Sewer  
 As of April 30, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$	922,444
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,757	24,909	2,198
93-390-1002	Bond Discount or Premium	-	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 2,757</u>	<u>\$ 1,889,909</u>	<u>\$ 2,198</u>
<b>Expenditures</b>					
93-4616-8500-9187	NE Water Line	\$ 968,965	\$ 215,247	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	896,035	-	-	584,444
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>	<u>\$ 215,247</u>	<u>\$ 967,465</u>	<u>\$ 584,444</u>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 922,444</u>	<u>\$ 922,444</u>	<u>\$ 340,198</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of April 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,882		\$ 43,006
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	124	1,599	131
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 124</u>	<u>\$ 39,302,120</u>	<u>\$ 131</u>
<b>Expenditures</b>					
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-			
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 43,006</u>	<u>\$ 43,006</u>	<u>\$ 43,137</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of April 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,439	\$ 5,439
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	71,770	-	71,770	-
95-370-6001	Interest Revenue	180	16	219	17
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 16</b>	<b>\$ 5,567,998</b>	<b>\$ 17</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ -	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-	-	-
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ -</b>	<b>\$ 5,562,559</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,439	\$ 5,439	\$ 5,456

City of Copperas Cove, Texas  
2012 Tax Notes  
As of April 30, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ -	\$ 62,410
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 65,199	\$ (56,365)	\$ 62,410
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	176	1,434	185
96-390-6005	Miscellaneous Revenue	-	-	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 176</b>	<b>\$ 966,194</b>	<b>\$ 185</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	2,965	3,025	-
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 2,965</b>	<b>\$ 847,419</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 62,410	\$ 62,410	\$ 62,595

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of April 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 100	\$ 100	\$ 100
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	-	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,100</u>	<u>\$ -</u>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

City of Copperas Cove, Texas  
2012 Tax Notes  
Solid Waste  
As of April 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 4,187	\$ 4,199	\$ 4,199
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	12	258	13
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 12</u>	<u>\$ 180,258</u>	<u>\$ 13</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,199</u>	<u>\$ 4,199</u>	<u>\$ 4,212</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of April 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 1,077		\$ 862
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	1	31	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ 1</u>	<u>\$ 30,031</u>	<u>\$ -</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	216	2,304	196
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 216</u>	<u>\$ 29,169</u>	<u>\$ 196</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 862</u>	<u>\$ 666</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of April 30, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 107,130		33,374
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	210	938	75
<b>Total Revenues</b>		<b>\$ 1,147,702</b>	<b>\$ 210</b>	<b>\$ 1,148,640</b>	<b>\$ 75</b>
<b>Expenditures</b>					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ 14,979
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	38,202	53,870	2,729
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
<b>Total Expenditures</b>		<b>\$ 1,147,702</b>	<b>\$ 73,966</b>	<b>\$ 1,115,266</b>	<b>\$ 17,708</b>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 33,374	\$ 33,374	\$ 15,741

City of Copperas Cove, Texas  
2013 Tax Notes  
Water and Sewer  
As of April 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 351,238		\$ 322,175
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	268	662	146
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 268</b>	<b>\$ 635,323</b>	<b>\$ 146</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	-	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	26,166	89,524	35,574
85-4425-8500-9030	NE Sewer Line Project	30,742	-	30,742	-
85-4425-8100-8300	Vehicles	11,396	-	11,396	-
85-4425-8100-9071	Utilities Relocation		3,165	3,165	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 29,331</b>	<b>\$ 313,148</b>	<b>\$ 35,574</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 322,175	\$ 322,175	\$ 286,747

City of Copperas Cove, Texas  
2013 PPFCO  
As of April 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ 11,824	\$ 11,858	\$ 11,858
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	34	349	36
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 630,000</b>	<b>\$ 34</b>	<b>\$ 630,349</b>	<b>\$ 36</b>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	-	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
<b>Total Expenditures</b>		<b>\$ 630,000</b>	<b>\$ -</b>	<b>\$ 618,491</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ 11,858	\$ 11,858	\$ 11,894

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
As of April 30, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	-	\$ 1,809,440
<b>Revenues</b>					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	6,947	29,702	4,618
32-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 6,947</b>	<b>\$ 6,889,940</b>	<b>\$ 4,618</b>
<b>Expenditures</b>					
32-4425-8100-8300	Vehicles	\$ 16,871	\$ -	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	-	43,177	-
32-4425-8200-8400	Equipment - General	3,158	-	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	-	262,632	-
32-4425-8200-9058	Insta-valves	37,900	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,294,181	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	-	43,204	175,000
32-4425-8400-9015	NW WWTP Improvement	3,615,000	2,546,609	3,085,093	438,728
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9042	Water Model Update	16,470	-	-	16,740
32-4425-8500-9920	Contingency	300	-	-	-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 3,843,643</b>	<b>\$ 5,080,500</b>	<b>\$ 630,468</b>
<b>Ending Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 1,809,440	\$ 1,809,440	\$ 1,183,590

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of April 30, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ -	\$ 698,750
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	993	3,263	792
31-390-6005	Miscellaneous Revenue	-	712	712	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 1,705</b>	<b>\$ 2,362,856</b>	<b>\$ 792</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	-	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	9,935	20,635	-
31-4190-4100-8402	Equipment- Electronic	18,455	-	10,342	-
31-4190-4200-8300	Vehicles	206,819	41,022	247,294	-
31-4190-4200-8400	Equipment - General	26,407	-	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	-	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	251,520	284,726	-
31-4190-4400-8300	Vehicles	49,044	-	49,024	-
31-4190-4400-8400	Equipment - General	28,610	-	28,389	-
31-4190-5300-8300	Vehicles	129,156	-	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	30,179	33,736	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	-	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	-	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 332,656</b>	<b>\$ 1,664,106</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 698,750	\$ 698,750	\$ 699,542

City of Copperas Cove, Texas  
2014 SW Fund  
As of April 30, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 2,800		2,808
<b>Revenues</b>					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	8	266	8
33-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 392,628</b>	<b>\$ 8</b>	<b>\$ 392,894</b>	<b>\$ 8</b>
<b>Expenditures</b>					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	-	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
<b>Total Expenditures</b>		<b>\$ 392,628</b>	<b>\$ -</b>	<b>\$ 390,086</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 2,808	\$ 2,808	\$ 2,816

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of April 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753		\$ 1,919,923
<b>Revenues</b>					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ -	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	-	104,279	-
37-370-6001	Interest Revenue	-	7,444	7,703	5,847
37-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 3,159,279</b>	<b>\$ 7,444</b>	<b>\$ 3,166,982</b>	<b>\$ 5,847</b>
<b>Expenditures</b>					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ 407,216	\$ 407,216	\$ 367,666
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	245,600	-
37-4190-5320-9066	Avenue D Sidewalk	84,000	53,300	88,790	1,160
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maintenance	84,000	13,158	13,158	693
37-4190-7500-9500	BIC	37,279	-	34,295	-
<b>Total Expenditures</b>		<b>\$ 3,159,279</b>	<b>\$ 1,177,274</b>	<b>\$ 1,247,059</b>	<b>\$ 369,519</b>
<b>Ending Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 1,919,923	\$ 1,919,923	\$ 1,556,251

**City of Copperas Cove, Texas**  
**2015 CO Water & Sewer**  
**As of April 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
38-300-0001	Fund Balance	\$ -	\$ 3,853,268		\$ 3,712,311
<b>Revenues</b>					
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ -	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	-	161,909	-
38-370-6001	Interest Revenue	-	10,632	10,959	10,905
38-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 10,632</b>	<b>\$ 4,837,868</b>	<b>\$ 10,905</b>
<b>Expenditures</b>					
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	92,068	-
38-4425-8200-8701	West Bus 190 Waterline	87,369			-
38-4425-8300-8300	Vehicles	20,000	-	-	20,000
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	17,889
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	6,790
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	39,992	967,310	11,188
38-4425-8500-9042	Water Model Update	8,260	-	-	8,260
38-4425-8500-9920	Contingency	2,774			
38-4190-7500-9500	BIC	46,650	-	46,650	-
<b>Total Expenditures</b>		<b>\$ 4,815,487</b>	<b>\$ 151,589</b>	<b>\$ 1,125,557</b>	<b>\$ 64,127</b>
<b>Ending Fund Balance</b>					
38-300-0001	Fund Balance	<u>\$ 11,422</u>	<u>\$ 3,712,311</u>	<u>\$ 3,712,311</u>	<u>\$ 3,659,089</u>

City of Copperas Cove, Texas  
2015 CO SW Fund  
As of April 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ 369,044		\$ 99,382
<b>Revenues</b>					
39-390-1001	Bond Proceeds	\$ 380,000	\$ -	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	-	12,276	-
39-370-6001	Interest Revenue	-	836	868	303
39-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 392,276</b>	<b>\$ 836</b>	<b>\$ 393,144</b>	<b>\$ 303</b>
<b>Expenditures</b>					
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	214,240	231,490	-
39-4190-7500-9500	BIC	7,600	-	7,600	-
39-4430-9500-9500	Contingency	98,514	-	-	-
<b>Total Expenditures</b>		<b>\$ 392,276</b>	<b>\$ 268,912</b>	<b>\$ 293,762</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ 100,968	\$ 99,382	\$ 99,685

City of Copperas Cove, Texas  
2016 CO Tax Supported Fund  
As of April 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ -		\$ 524,428
<b>Revenues</b>					
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	53,025	-
26-370-6001	Interest Revenue	-	524	524	1,048
26-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 653,025</b>	<b>\$ 653,549</b>	<b>\$ 653,549</b>	<b>\$ 1,048</b>
<b>Expenditures</b>					
26-4190-4200-8300	Vehicles	\$ 164,000	\$ -	\$ -	\$ 161,013
26-4190-4400-8400	Equipment	32,900	8,348	8,348	24,384
26-4190-4400-8402	Electronics	98,484	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	-	-	20,000
26-4190-5300-8400	Equipment General	174,685	-	-	174,685
26-4190-6100-8402	Electronics	16,200	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	-	-	-
26-4190-7500-9920	Contingency	615	-	-	-
26-4190-7500-9500	BIC	6,141	6,141	6,141	-
<b>Total Expenditures</b>		<b>\$ 653,025</b>	<b>\$ 129,121</b>	<b>\$ 129,121</b>	<b>\$ 380,082</b>
<b>Ending Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ 524,428	\$ 524,428	\$ 145,394

**City of Copperas Cove, Texas**  
**2016 CO Water and Sewer Fund**  
As of April 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ -		\$ 5,646,599
<b>Revenues</b>					
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	895,712	-
27-370-6001	Interest Revenue	-	6,610	6,610	8,130
27-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ 8,212,322</b>	<b>\$ 8,212,322</b>	<b>\$ 8,130</b>
<b>Expenditures</b>					
27-4425-8000-8300	Vehicles	\$ 22,631	\$ -	\$ -	\$ 22,816
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	2,490,902	2,490,902	4,273,120
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	-	-	-
27-4425-8200-9075	Killeen 500 Gal Tank	180,000	-	-	10,000
27-4425-8300-8300	Vehicles	120,656	-	-	120,656
27-4425-8300-9069	City park Sewer Line	533,260	-	-	-
27-4425-8403-9073	NE Plant UV System	100,000	-	-	-
27-4425-8500-9500	Contingency	9,344	-	-	-
27-4425-8500-9500	BIC	74,821	74,821	74,821	-
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ 2,565,723</b>	<b>\$ 2,565,723</b>	<b>\$ 4,426,592</b>
<b>Ending Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ 5,646,599	\$ 5,646,599	\$ 1,228,137

City of Copperas Cove, Texas  
2016 CO Solid Waste Fund  
As of April 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of		FY 2016-2017
<b>Beginning Fund Balance</b>						
28-300-0001	Fund Balance	\$ -	\$ -			\$ 367,298
<b>Revenues</b>						
28-390-1001	Bond Proceeds	\$ 340,000	\$ 340,000	\$ 340,000		\$ -
28-390-1004	Bond Premium	30,480	30,480	30,480		-
28-370-6001	Interest Revenue	-	298	298		1,101
28-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<u>\$ 370,480</u>	<u>\$ 370,778</u>	<u>\$ 370,778</u>		<u>1,101</u>
<b>Expenditures</b>						
28-4430-9200-8300	Vehicles	\$ 130,000	-	-		\$ 24,875
28-4430-9101-8300	Vehicles	207,000	-	-		-
28-4430-9200-8300	Vehicles	30,000	-	-		-
28-4430-9500-9500	BIC	3,480	3,480	3,480		-
<b>Total Expenditures</b>		<u>\$ 370,480</u>	<u>\$ 3,480</u>	<u>\$ 3,480</u>		<u>\$ 24,875</u>
<b>Ending Fund Balance</b>						
28-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 367,298</u>	<u>\$ 367,298</u>		<u>\$ 343,524</u>

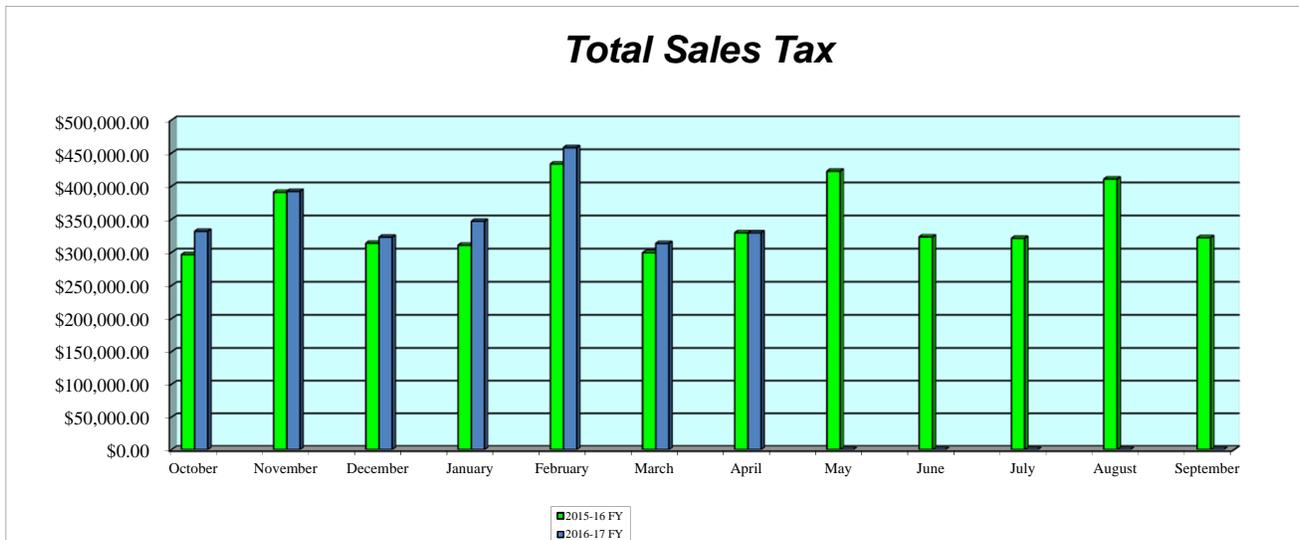
City of Copperas Cove, Texas  
2016 CO Golf Course Fund  
As of April 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
29-300-0001	Fund Balance	\$ -	\$ -		\$ 118,931
<b>Revenues</b>					
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	14,291	-
29-370-6001	Interest Revenue	-	152	152	354
29-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 189,291</b>	<b>\$ 189,443</b>	<b>\$ 189,443</b>	<b>\$ 354</b>
<b>Expenditures</b>					
29-4190-7402-8400	Equipment General	\$ 84,000	\$ 68,721	\$ 68,721	\$ 15,145
29-4190-7402-9077	Golf Course Improvements	103,500	-	-	4,930
29-4190-7500-9500	BIC	1,791	1,791	1,791	-
<b>Total Expenditures</b>		<b>\$ 189,291</b>	<b>\$ 70,512</b>	<b>70,512</b>	<b>20,075</b>
<b>Ending Fund Balance</b>					
28-300-0001	Fund Balance	\$ -	\$ 118,931	\$ 118,931	\$ 99,210

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2015-16)  
As of April 30, 2017. (FY 2016-17)**

<b>Fiscal Year 2015-16</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2016-17</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$197,764.96	\$98,882.48	\$296,647.44	October	\$221,228.46	\$110,614.23	\$331,842.69
November	\$260,459.64	\$130,229.82	\$390,689.46	November	\$261,470.27	\$130,735.12	\$392,205.40
December	\$209,225.03	\$104,612.49	\$313,837.54	December	\$215,341.93	\$107,670.96	\$323,012.89
January	\$207,267.27	\$103,633.64	\$310,900.91	January	\$231,248.75	\$115,624.36	\$346,873.12
February	\$289,019.35	\$144,509.66	\$433,529.02	February	\$305,544.89	\$152,772.45	\$458,317.34
March	\$199,649.10	\$99,824.55	\$299,473.65	March	\$208,927.53	\$104,463.76	\$313,391.29
April	\$219,779.36	\$109,889.68	\$329,669.04	April	\$219,600.37	\$109,800.18	\$329,400.55
May	\$281,772.19	\$140,886.08	\$422,658.28	May	\$0.00	\$0.00	\$0.00
June	\$215,571.65	\$107,785.80	\$323,357.47	June	\$0.00	\$0.00	\$0.00
July	\$214,102.64	\$107,051.32	\$321,153.96	July	\$0.00	\$0.00	\$0.00
August	\$273,894.24	\$136,947.12	\$410,841.36	August	\$0.00	\$0.00	\$0.00
September	\$214,766.26	\$107,383.13	\$322,149.39	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,783,271.69</b>	<b>\$1,391,635.77</b>	<b>\$4,174,907.50</b>	<b>Total</b>	<b>\$1,663,362.20</b>	<b>\$831,681.06</b>	<b>\$2,495,043.25</b>

NOTE 1 - Total revenues collected for sales tax by the month ending April 30, 2017, in FY 2016-17 was \$2,495,043.25 (\$1,663,362.20 City's revenues and \$831,681.05 EDC's revenues); total revenues collected for sales tax by the month ending April 30, 2016 in FY 2015-16 was \$2,374,747.05 (\$1,583,164.71 City's revenues and \$791,582.32 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of April 30, 2017 (FY 2016-17)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 12,019,812.02
MONEY MARKET ACCOUNT	5,083,993.24
<b>Subtotal on Funds in Investment Pools</b>	<u>\$ 17,103,805.26</u>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 7,977,271.14
Accounts Payable	1,666,683.48
Payroll	692,978.46
Rental Rehab	15,395.49
Employee Benefit Trust	100.00
Police Department Funds	16,115.38
Law Enforcement Explorer Program	3,843.31
Law Enforcement Block Grant	8,148.96
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<u>\$ 10,380,747.22</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Statements)</b>	
Subdivision Escrow	\$ 2,552.99
Pending Forfeitures	39,284.88
<b>Subtotal Savings Accounts</b>	<u>\$ 41,837.87</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><u>\$ 27,526,390.35</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of April 30, 2017 (FY 2016-17)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$8,514,989.86
Water & Sewer Fund	2,897,592.53
Solid Waste Fund	2,220,515.29
Park Improvement Fund	15,705.11
Drainage Utility Fund	1,833,591.12
General Obligation Interest & Sinking Fund	2,905,972.27
Municipal Golf Course Fund	(1,298,715.06)
Small Business Revolving Loan Fund	104,910.82
Hotel/Motel Tax Fund	21,141.89
Animal Shelter Donations Fund	3,580.36
PEG Fund	185,963.16
Employee Benefit Trust Fund	(100.00)
W & S Loan Fund	51.33
City-Wide Donations Fund	114,863.11
City Wide Grants	(170,204.94)
FEMA Grant Funds	9.37
2016 CO Tax Supported	145,394.05
2016 CO Water& Sewer	1,228,136.00
2016 CO Solid Waste	343,524.69
2016 CO Golf Course	99,210.27
2014 CO Tax Supported	699,543.47
2014 CO W&S	1,183,690.76
2014 CO SW Fund	2,818.09
2013 PPFCO	11,895.02
2015 CO Tax Supported	1,617,562.49
2015 CO Water & Sewer	3,555,061.89
2015 CO Solid Waste Fund	99,684.07
Police Restricted Fund	38,336.10
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	5,219.33
Law Enforcement Block Grant Fund	13,317.14
Fire Department Grant Fund	9,465.58
Step Grant	3,306.65
Tobacco Grant	11,212.91
Municipal Court Efficiency	11,575.95
Municipal Court Technology	10,445.19
Municipal Court Security	3,832.06
2013 Limited Tax Notes Solid Waste	52,390.79
2013GO Tax Supported	196,996.73
2010A Tax Notes (Tax Supported)	6,619.95
FM 1113 Grant	50,379.74
2006 Limited Tax Notes	45.10
2013 Limited Tax Notes Tax supported	15,742.14
2013 Tax Notes (Water & Sewer)	286,747.98
2010 General Obligation (Water & Sewer)	2,064.33
2017 Tax Supported	(88,402.19)
2010 Tax Notes (Water & Sewer)	14,761.93
2012 General Obligation (Water & Sewer)	427,676.05
2011 Tax Notes	43,137.43
2011 General Obligation Bonds	5,455.51
2012 Limited Tax Notes Tax supported	62,595.27
2012 Limited Tax Notes Water and Sewer	100.00
2012 Limited Tax Notes Solid Waste	4,210.63
2012 Limited Tax Notes Municipal Court	666.80
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 27,526,390.35</u></u>
<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 12,019,812.02
CASH IN BANK	15,506,578.33
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 27,526,390.35</u></u>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of April 30, 2017 (FY 2016-17)**

As of April 30, 2017 the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, Money Market Account, and bank deposits with the City's local depository.  
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 04/01/17	Investments	Redemptions	Accrued Interest	Book Value 04/30/17	Market Value 04/30/17
General Fund	\$ 731,334.62	\$ -	\$ -	\$ 428.09	\$ 731,762.71	\$ 731,762.71
Water & Sewer Fund	945,470.97	-	-	553.41	946,024.38	946,024.38
Solid Waste Fund	368,104.35	-	-	215.41	368,319.76	368,319.76
Drainage Utility Fund	444,011.87	-	-	259.93	444,271.80	444,271.80
Interest & Sinking Fund	77,265.55	-	-	45.25	77,310.80	77,310.80
Small Business Revolving Loan Fund	99,501.25	-	-	58.24	99,559.49	99,559.49
2016 CO Tax Supported	181,262.66	-	35,972.50	103.89	145,394.05	145,394.05
2016 CO Water & Sewer	1,250,221.34	-	22,734.00	730.40	1,228,217.74	1,228,217.74
2016 CO Solid Waste	343,323.75	-	-	200.94	343,524.69	343,524.69
2016 CO Golf Course	104,079.84	-	4,930.20	60.63	99,210.27	99,210.27
2014 CO Tax Supported	204,019.12	-	-	119.38	204,138.50	204,138.50
2014 CO W&S	1,338,390.58	-	155,473.77	773.95	1,183,690.76	1,183,690.76
2014 CO SW	2,812.91	-	-	1.65	2,814.56	2,814.56
2013 PPFCO	11,888.06	-	-	6.96	11,895.02	11,895.02
2015 CO Tax Supported	1,904,594.78	-	288,129.65	1,097.36	1,617,562.49	1,617,562.49
2015 CO Water & Sewer	3,571,665.27	-	18,692.81	2,089.43	3,555,061.89	3,555,061.89
2015 CO Solid Waste Fund	99,625.78	-	-	58.29	99,684.07	99,684.07
Municipal Court Efficiency	11,531.61	-	-	6.73	11,538.34	11,538.34
Municipal Court Technology	2,981.95	-	-	1.80	2,983.75	2,983.75
Municipal Court Security	4,563.93	-	1,000.00	2.60	3,566.53	3,566.53
2013 Tax Note (Solid Waste)	52,360.14	-	-	30.65	52,390.79	52,390.79
2013 GO Tax Supported	196,881.51	-	-	115.22	196,996.73	196,996.73
2010A Tax Notes (Tax Supported)	9,290.74	-	2,676.03	5.24	6,619.95	6,619.95
2013 Tax Note Supported	17,187.57	-	1,455.40	9.97	15,742.14	15,742.14
2013 Tax Note (Water and Sewer)	13,419.97	-	-	7.86	13,427.83	13,427.83
2010 General Obligation (Water & Sewer)	2,063.13	-	-	1.20	2,064.33	2,064.33
2010 Tax Notes (Water & Sewer)	26,227.24	-	11,480.00	14.69	14,761.93	14,761.93
2012 General Obligation (Water & Sewer)	464,306.55	-	36,900.00	269.50	427,676.05	427,676.05
2011 Revenue and Limited Tax Notes	43,112.19	-	-	25.24	43,137.43	43,137.43
2011 GO Bonds Tax Supported	5,452.27	-	-	3.24	5,455.51	5,455.51
2012 Tax Note Supported	60,761.90	-	-	35.60	60,797.50	60,797.50
2012 Tax Note (Solid Waste)	4,207.83	-	-	2.40	4,210.23	4,210.23
<b>Total TEXPOOL Investments</b>	<b>\$12,591,921.23</b>	<b>\$ -</b>	<b>\$ 579,444.36</b>	<b>\$ 7,335.15</b>	<b>\$ 12,019,812.02</b>	<b>\$ 12,019,812.02</b>



# Monthly Newsletter: May 2017

## ANNOUNCEMENTS

### We welcome the following entities who joined TexPool in April 2017:

#### TexPool

Lower Trinity Groundwater Conservation District  
 Northampton MUD  
 Pecos 4B Economic Development Corporation  
 Kinney County Groundwater Conservation District  
 Conroe Municipal Management District No. 1  
 The San Antonio River Authority  
 Red River County  
 Gillespie County County Clerk  
 Gillespie County District Clerk  
 Fort Bend County MUD 134D  
 Talty Special Utility District

#### TexPool Prime

Lower Trinity Groundwater Conservation District  
 Northampton MUD  
 Kinney County Groundwater Conservation District  
 Lake Cities Municipal Utility Authority  
 The San Antonio River Authority  
 Jackson County Countywide Drainage District  
 Talty Special Utility District  
 Angelo State University

### Upcoming Events

GFOA National Conference  
 May 21-24, 2017 | Denver  
 TASBO Summer Conference  
 June 18-21, 2017 | Galveston  
 AWBD Conference  
 June 22-24, 2017 | Corpus Christi

### TexPool Advisory Board Members

Jose Elizondo, Jr.      Vivian Wood  
 Georgia Sanchez      Jerry Dale  
 Patrick Krishock      Sharon Matthews  
 Michele Tuttle      David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Finally able to catch our breath

May 1, 2017

Political brinkmanship dominated the news cycle and impacted stocks and bonds in April, but it was in many ways the first calm month in some time for cash managers. After two Federal Reserve rate hikes in three months, the aftermath of money market fund reform and the always interesting year-end and quarter-end, it seemed even the occasional April shower was gentle and warm.

Domestic growth slowed a bit over the month, but the U.S. economy clearly remains on a positive and upward path. The housing market remains robust, retail sales are decent and manufacturing is hanging onto its recent resurgence. The disappointing employment report that showed the economy added only 98,000 nonfarm jobs in March likely is an aberration, especially as other measures of labor-market health remain strong. Inflation is still below the level the Fed would like to see, at least according to the personal consumption expenditures index, but it appears to be high enough to keep the Fed on track for two more moves in 2017. While policymakers do meet in May, the market and we here at Federated expect the hikes to come at the June and September meetings. The market isn't completely buying a June hike, but it is the majority opinion at the moment, and the London interbank offered rate (Libor) has been inching up in anticipation.

*(continued page 6)*

### Performance as of April 30, 2017

	TexPool	TexPool Prime
Current Invested Balance	\$18,121,055,565.80	\$4,122,607,370.42
Weighted Average Maturity**	42	46
Weighted Average Life**	109	68
Net Asset Value	1.00006	1.00014
Total Number of Participants	2,409	250
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$10,843,103.36	\$3,571,778.79
Management Fee Collected	\$710,541.95	\$185,794.50
Standard & Poor's Current Rating	AAAm	AAAm

### Month Averages

Average Invested Balance	\$18,548,890,869.87	\$4,156,687,308.37
Average Monthly Rate*	0.71%	1.05%
Average Weighted Average Maturity**	41	43
Average Weighted Average Life**	110	63

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

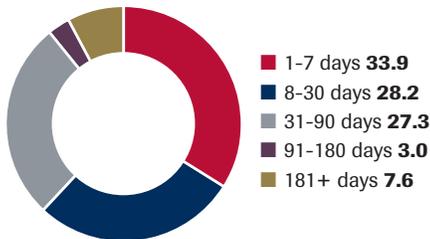
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



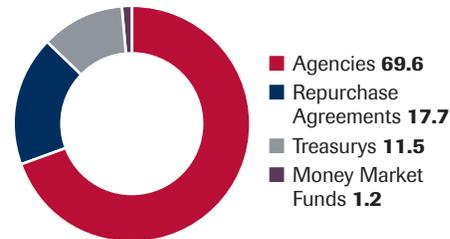
## Portfolio by Maturity (%)

As of April 30, 2017



## Portfolio by Type of Investment (%)

As of April 30, 2017



### Portfolio Asset Summary as of April 30, 2017

	Book Value	Market Value
Uninvested Balance	\$31,306.59	\$31,306.59
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,626,941.40	10,626,941.40
Interest and Management Fees Payable	-10,844,399.83	-10,844,399.83
Payable for Investments Purchased	-299,808,750.00	-299,808,750.00
Accrued Expenses & Taxes	-69,404.67	-69,404.67
Repurchase Agreements	3,268,162,000.00	3,268,158,821.00
Mutual Fund Investments	215,022,103.88	215,022,103.88
Government Securities	12,824,860,736.10	12,826,459,723.64
U.S. Treasury Inflation Protected Securities	0.00	0.00
US Treasury Bills	1,174,110,326.33	1,174,114,175.00
US Treasury Notes	938,964,706.00	938,436,446.00
<b>Total</b>	<b>\$18,121,055,565.80</b>	<b>\$18,122,126,963.01</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	582	\$5,534,371,981.38
Higher Education	57	\$1,444,875,540.26
Healthcare	81	\$771,801,636.82
Utility District	758	\$2,471,796,268.14
City	455	\$4,449,970,629.19
County	185	\$1,815,586,736.47
Other	291	\$1,627,506,501.09

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

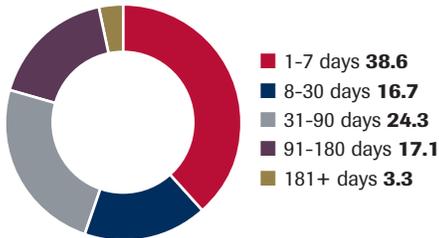
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
4/1	0.6767%	0.000018540	\$18,953,206,363.73	1.00008	40	108
4/2	0.6767%	0.000018540	\$18,953,206,363.73	1.00008	40	108
4/3	0.6793%	0.000018610	\$18,903,165,598.99	1.00008	39	108
4/4	0.6785%	0.000018590	\$18,893,457,359.80	1.00006	38	103
4/5	0.6877%	0.000018840	\$18,844,481,328.98	1.00006	38	105
4/6	0.6927%	0.000018978	\$18,802,420,904.88	1.00005	41	111
4/7	0.7081%	0.000019400	\$18,710,963,989.67	1.00006	42	114
4/8	0.7081%	0.000019400	\$18,710,963,989.67	1.00006	42	114
4/9	0.7081%	0.000019400	\$18,710,963,989.67	1.00006	42	114
4/10	0.7123%	0.000019514	\$18,690,055,845.55	1.00006	40	111
4/11	0.7135%	0.000019547	\$18,653,269,323.58	1.00005	40	111
4/12	0.7146%	0.000019578	\$18,562,488,723.30	1.00005	41	111
4/13	0.7071%	0.000019372	\$18,432,141,575.05	1.00007	41	112
4/14	0.7071%	0.000019372	\$18,432,141,575.05	1.00007	41	112
4/15	0.7071%	0.000019372	\$18,432,141,575.05	1.00007	41	112
4/16	0.7071%	0.000019372	\$18,432,141,575.05	1.00007	41	112
4/17	0.7250%	0.000019864	\$18,572,635,159.77	1.00007	38	108
4/18	0.7211%	0.000019755	\$18,541,961,616.55	1.00007	38	107
4/19	0.7204%	0.000019736	\$18,543,049,888.82	1.00006	41	110
4/20	0.7191%	0.000019700	\$18,458,215,651.87	1.00006	40	109
4/21	0.7219%	0.000019777	\$18,440,257,868.04	1.00006	41	110
4/22	0.7219%	0.000019777	\$18,440,257,868.04	1.00006	41	110
4/23	0.7219%	0.000019777	\$18,440,257,868.04	1.00006	41	110
4/24	0.7220%	0.000019780	\$18,409,725,356.99	1.00005	40	107
4/25	0.7270%	0.000019917	\$18,470,304,459.23	1.00004	41	107
4/26	0.7307%	0.000020019	\$18,441,692,278.59	1.00005	42	108
4/27	0.7370%	0.000020193	\$18,227,991,301.14	1.00007	43	110
4/28	0.7372%	0.000020197	\$18,121,055,565.80	1.00006	42	109
4/29	0.7372%	0.000020197	\$18,121,055,565.80	1.00006	42	109
4/30	0.7372%	0.000020197	\$18,121,055,565.80	1.00006	42	109
<b>Average:</b>	<b>0.7121%</b>	<b>0.000019510</b>	<b>\$18,548,890,869.87</b>	<b>1.00006</b>	<b>41</b>	<b>110</b>



## TEXPOOL PRIME

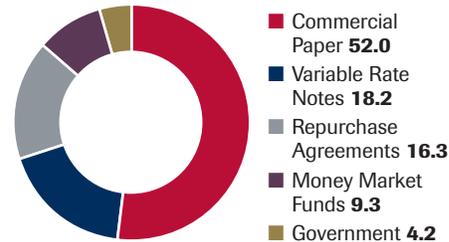
### Portfolio by Maturity (%)

As of April 30, 2017



### Portfolio by Type of Investment (%)

As of April 30, 2017



### Portfolio Asset Summary as of April 30, 2017

	Book Value	Market Value
Uninvested Balance	\$302,988.92	\$302,988.92
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,667,294.42	1,667,294.42
Interest and Management Fees Payable	-3,313,547.89	-3,313,547.89
Payable for Investments Purchased	-25,000,000.00	-25,000,000.00
Accrued Expenses & Taxes	-6,505.03	-6,505.03
Repurchase Agreements	766,258,000.00	766,258,000.00
Commercial Paper	2,315,216,856.39	2,315,547,078.68
Bank Instruments	0.00	0.00
Mutual Fund Investments	252,099,922.15	252,091,990.80
Government Securities	221,720,081.52	221,588,541.28
Variable Rate Notes	625,654,737.42	626,015,681.36
<b>Total</b>	<b>\$4,154,599,827.90</b>	<b>\$4,155,151,522.54</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	96	\$2,182,908,857.94
Higher Education	12	\$203,180,328.48
Healthcare	11	\$315,164,455.52
Utility District	14	\$229,050,154.01
City	51	\$380,321,620.14
County	28	\$377,242,683.59
Other	38	\$434,748,206.93



## TEXPOOL *PRIME*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
4/1	0.9975%	0.000027328	\$4,154,599,827.90	1.00014	36	52
4/2	0.9975%	0.000027328	\$4,154,599,827.90	1.00014	36	52
4/3	0.9915%	0.000027165	\$4,179,548,431.21	1.00014	36	52
4/4	1.0152%	0.000027815	\$4,179,476,991.52	1.00014	37	55
4/5	1.0184%	0.000027901	\$4,203,199,199.39	1.00014	38	55
4/6	1.0264%	0.000028120	\$4,205,471,798.70	1.00014	41	59
4/7	1.0448%	0.000028625	\$4,154,846,544.72	1.00010	44	62
4/8	1.0448%	0.000028625	\$4,154,846,544.72	1.00010	44	62
4/9	1.0448%	0.000028625	\$4,154,846,544.72	1.00010	44	62
4/10	1.0498%	0.000028763	\$4,129,311,478.08	1.00013	45	63
4/11	1.0669%	0.000029229	\$4,129,449,984.27	1.00013	45	62
4/12	1.0539%	0.000028874	\$4,142,263,404.47	1.00013	45	66
4/13	1.0558%	0.000028925	\$4,125,050,093.96	1.00009	47	67
4/14	1.0558%	0.000028925	\$4,125,050,093.96	1.00009	47	67
4/15	1.0558%	0.000028925	\$4,125,050,093.96	1.00009	47	67
4/16	1.0558%	0.000028925	\$4,125,050,093.96	1.00009	47	67
4/17	1.0758%	0.000029475	\$4,214,629,366.94	1.00014	42	63
4/18	1.0656%	0.000029194	\$4,210,116,911.71	1.00015	42	65
4/19	1.0835%	0.000029685	\$4,189,857,912.50	1.00013	44	66
4/20	1.0607%	0.000029061	\$4,217,236,530.62	1.00014	43	65
4/21	1.0534%	0.000028861	\$4,168,503,038.96	1.00011	44	66
4/22	1.0534%	0.000028861	\$4,168,503,038.96	1.00011	44	66
4/23	1.0534%	0.000028861	\$4,168,503,038.96	1.00011	44	66
4/24	1.0525%	0.000028835	\$4,154,531,070.93	1.00015	41	64
4/25	1.0550%	0.000028905	\$4,152,141,808.58	1.00016	43	65
4/26	1.0493%	0.000028749	\$4,144,548,132.30	1.00016	42	65
4/27	1.0604%	0.000029053	\$4,101,565,335.88	1.00017	43	65
4/28	1.0649%	0.000029176	\$4,122,607,370.42	1.00014	46	68
4/29	1.0649%	0.000029176	\$4,122,607,370.42	1.00014	46	68
4/30	1.0649%	0.000029176	\$4,122,607,370.42	1.00014	46	68
<b>Average:</b>	<b>1.0477%</b>	<b>0.000028706</b>	<b>\$4,156,687,308.37</b>	<b>1.00013</b>	<b>43</b>	<b>63</b>

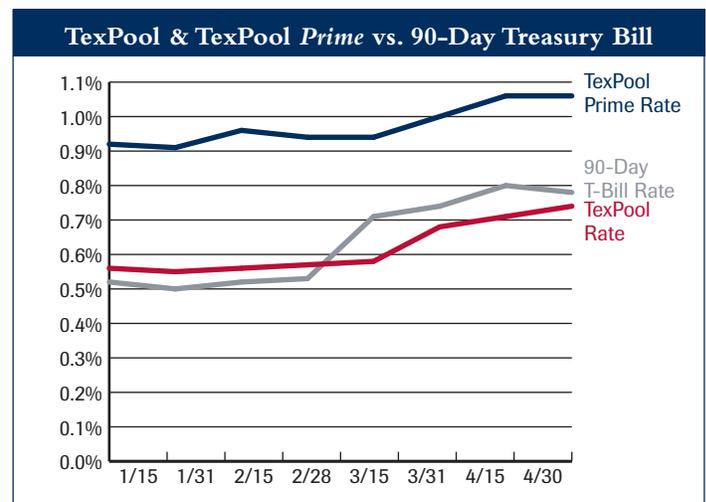


Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

Although the Fed has begun to discuss its humongous balance sheet, we feel any action this year to reduce their holdings of government and agency securities would come in the fourth quarter and be set up by plenty of Fed speak far ahead of time.

With the military strike on Syria, talk of a federal government shutdown, the Trump administration's controversial proposed tax cuts, a snap election in the U.K., belligerent talk by North Korea and unpredictable shifts in President Trump's positions (including the possibility now that he might want Janet Yellen to chair the Fed for another term!), April had plenty of volatility. And that list does not even include the most potential market-moving event: the outcome of the French election.

It's enough to make your head spin, but the Treasury yield curve has had none of that, flattening over April. That led us in the middle of month to shorten our weighted average maturity (WAM) by five days for our prime portfolios, bringing it in line with our government portfolios' WAM of 35-45 days. There was simply no reason to go further out the curve as relative value just wasn't there and spreads had tightened. We still think floaters are attractive, though not as much as in the first quarter of this year. Our purchases of fixed-rate paper in April were on the short side, as well, mostly in the 2- and 3-month space. We would rather keep some dry powder for when the curve steepens. And we hope it would be due to the economy, not politics.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*