



“The City Built for Family Living”

Finance Department

August 11, 2017

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of May 2017. The General Fund collected 98.4% of its budgeted property tax revenues as of May 31, 2017. In order for the City to issue new debt requires a collaborative effort of the financial advisor, bond counsel, and city staff. The financial advisor reviews the total current debt and analyzes the city’s ability to carry additional debt. The Council is provided with a detailed listing of the uses of the proceeds. Once, the Council approves the new issuance a notice of intent is published. The Official Statement discloses the purpose of the proceeds.

The debt schedule is presented to City Council every year during the preparation of the budget. The City is in compliance with HB 1378 passed during the 84th Legislative Session. Under Local Government Code, Section 140.008, municipalities must annually compile their debt obligation data from the preceding fiscal year and submitted to the Comptroller of Public Accounts within 180 days subsequent to year-end.

The Finance Department performs the duties of payroll and accounting for the Economic Development Corporation. The monthly financial reports are presented to the EDC Board to include the cash available at month-end. All EDC cash and investments are recorded and reported in the name of the Corporation. The November 8, 2016, election reduced the City sales and use tax for economic and industrial development by 1/8% as permitted under the provisions of Chapter 504, Type A Corporation of the Texas Local Government Code and to adopt 1/8% city sales and use tax for Municipal Street Maintenance as permitted under Chapter 327 of the Texas Tax Code. The Comptroller will not begin splitting the sales tax until the sales tax monies are received for the month of July. There is a time lag between the monies collected by the Comptroller and payment distribution to municipalities. This is the sales tax allocation payment and distribution obtained from the State Comptroller’s Website.

Report Due Date	Current Report Month/Quarter	Payment Distribution Date
October 20, 2016	September and 3 <sup>rd</sup> Quarter	November 14, 2016
November 21, 2016	October	December 9, 2016
December 20, 2016	November	January 13, 2017
January 20, 2016	December, 4 <sup>th</sup> Quarter and yearly	February 10, 2017
February 20, 2017	January	March 10, 2017
March 20, 2017	February	April 14, 2017
April 20, 2017	March and 1 <sup>st</sup> quarter	May 12, 2017
May 22, 2017	April	June 9, 2017
June 20, 2017	May	July 14, 2017
July 20, 2017	June and 2 <sup>nd</sup> Quarter	August 11, 2017
August 21, 2017	July	September 11, 2017
September 20, 2017	August	October 13, 2017
October 20, 2017	September and 3 <sup>rd</sup> Quarter	November 10, 2017
November 20, 2017	October	December 8, 2017

According to the above schedule, the July sales tax distribution to the City will not take place until September 11, 2017.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Water and Sewer Fund and the Golf Course Fund. The Water and Sewer Fund exceeded expenses due to the public loan made to C-Cove 90 Partners, Ltd for Phase II of the 5 Hills Shopping Center which was approved by City Council on September 6, 2016. The Golf Course Fund showed an increase in revenues and reduction in expenses during the first two months of the fiscal year, which is viewed as an improvement from prior years. However, since the month of December the expenses started to exceed revenues. This fund has been at a deficit for the past several years. All salaries from Golf Maintenance have been moved to Park and Recreation Maintenance in the General Fund to help alleviate the deficit in the Golf Course Fund.

The key economic indicators provide some insight into the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$111,437 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of May 2016. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
May 31, 2017

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$2,729,639.
- Property tax revenue for May 2017 is \$26,528 or \$2,146 below the \$28,674 collected last May. Year-to-date property tax revenue is at \$6,866,393 or 17.4% above prior year-to-date collections of \$5,847,190.
- Year-to-date sales tax revenue of \$1,971,263 reflects \$111,437 or 5.9% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$279,796 is \$12,919 or 4.8% above prior year-to-date revenue.
- Interest earnings year-to-date of \$13,245 increased by \$144 above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$9,578,076 reflect an increase of 3.6% above prior year-to-date expenditures of \$9,243,940.

**WATER & SEWER FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$762,414.
- Water revenue totaled \$576,545 for the month. This is \$84,748 above May 2016. Year-to-date water revenue is at \$3,947,338 which is above the prior year-to-date revenue by \$300,646 or 8.2%.
- Sewer revenue totaled \$519,701 for the month. This is \$51,518 above May 2016. Year-to-date sewer revenue is at \$3,658,698 which is above the prior year-to-date revenue by \$210,753.
- Interest earnings year-to-date of \$6,737 increased by \$152 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$3,660 for the month; \$32,722 year-to-date.
- Water tap fees produced revenues of \$2,987 for the month; \$26,533 year-to-date.
- Sewer tap fees produced revenues of \$2,060 for the month; \$8,810 year-to-date.
- Expenses year-to-date of \$8,205,250 reflect an increase of 69.6% from prior year-to-date expenses of \$4,837,791.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$1,071,499.
- Sanitary landfill fees for May 2017 are \$61,339; compared to \$30,134 May 2016. Year-to-date revenue is at \$416,888 which is above the prior year to-date revenue by \$58,169.
- Refuse collection fees are \$349,627 for the month; an increase of \$72,873 from May 2016. Year-to-date revenue is at \$2,536,960 which is above the prior year-to-date revenue by \$340,071.
- Interest earnings year-to-date of \$2,999 increased by \$701 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,964,421 reflects a decrease of 7.8% above prior year-to-date expenses of \$2,130,659.

### ***GOLF COURSE FUND***

- Year-to-date expenses exceeded year-to-date revenues by \$32,812.
- Revenues for the month of May totaled \$21,106 compared to revenues for May 2016 of \$17,849. Year-to-date operating revenues are at \$137,597 which is below the prior year-to-date operating revenues by \$6,586.
- Expenses for the month are \$39,213 reflects an increase of \$9,055 in comparison to May 2016 expenses. Year-to-date expenses of \$170,409 reflect a decrease of \$132,518 above prior year-to-date expenses of \$302,927.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$404,194.
- Drainage Utility fees for the month of May are \$96,262; an increase of \$18,474 above May 2016. Year-to-date revenue is at \$724,315 which is \$107,700 above prior-year-to-date revenue of \$616,615.
- Expenditures year-to-date of \$323,596 reflect a decrease of \$95,442 below prior year-to-date expenditures of \$419,038.

City of Copperas Cove  
Economic Indicators Summary  
May 31, 2017

***Unemployment Rate***

- The unemployment rate for the month of May 2017 was 4.1%, which is up from 3.9% in May 2016.

***Sales Tax Collections***

- Sales tax collections for May 2017 totaled \$247,089, compared to May 2016 collections of \$217,917.
- In addition to the City sales tax collected above, \$147,410.37 was paid to the Copperas Cove Economic Development Corporation for the month of May.

***Water Customers***

- During the month of May 2017 there were 13,710 active water accounts.
- May 2016 recorded 12,637 water customers, which is an increase of 1,073 water customers from May 2016 to May 2017.

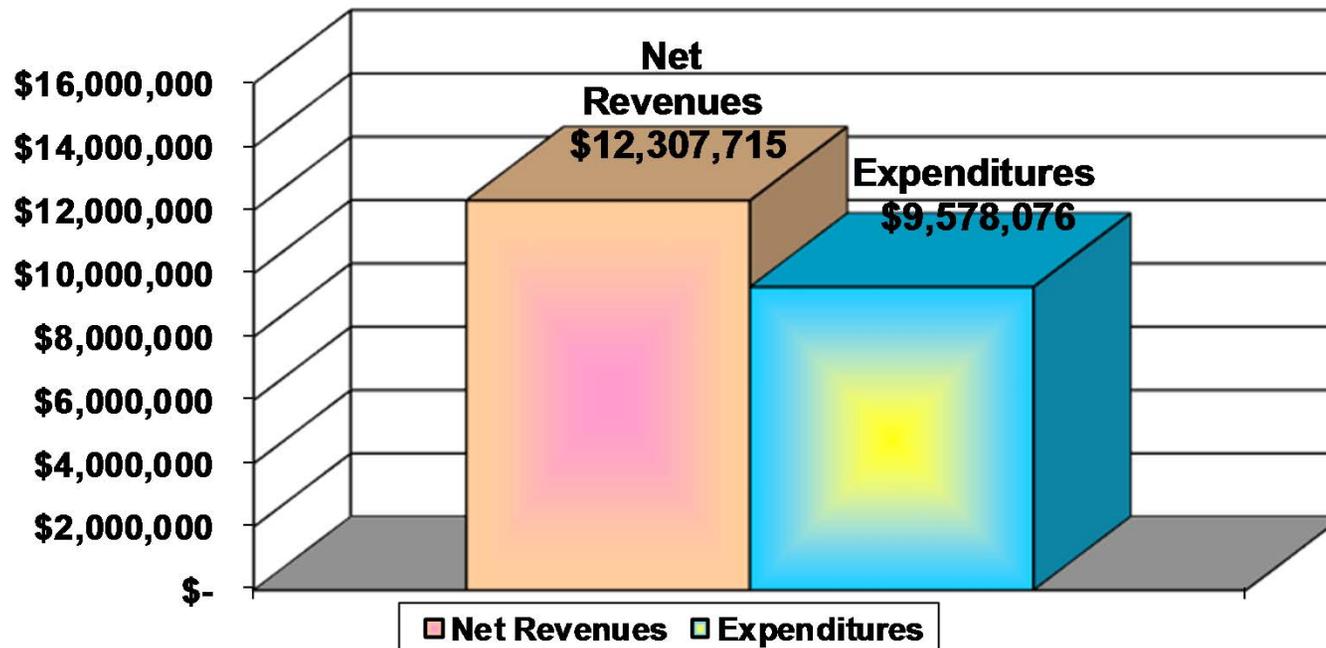
***Building Permits***

- The total building fee collected during May 2017 amounted to \$36,817 in comparison to \$21,291 collected in May 2016.
- 458 building permits were issued in May 2017 which is an increase of 61 permits compared to that issued in May 2016.

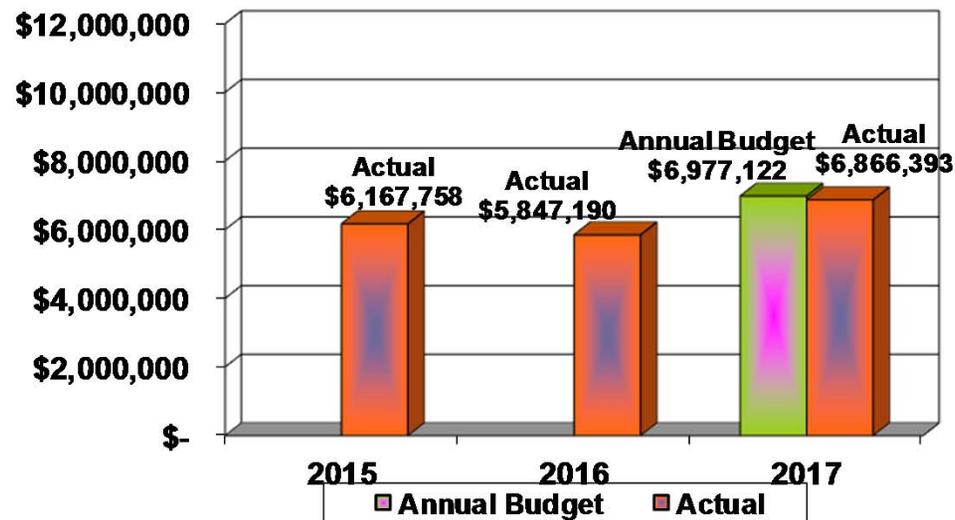
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for May 2017 were \$50,647 compared to \$5,666 collected in May 2016.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-May)

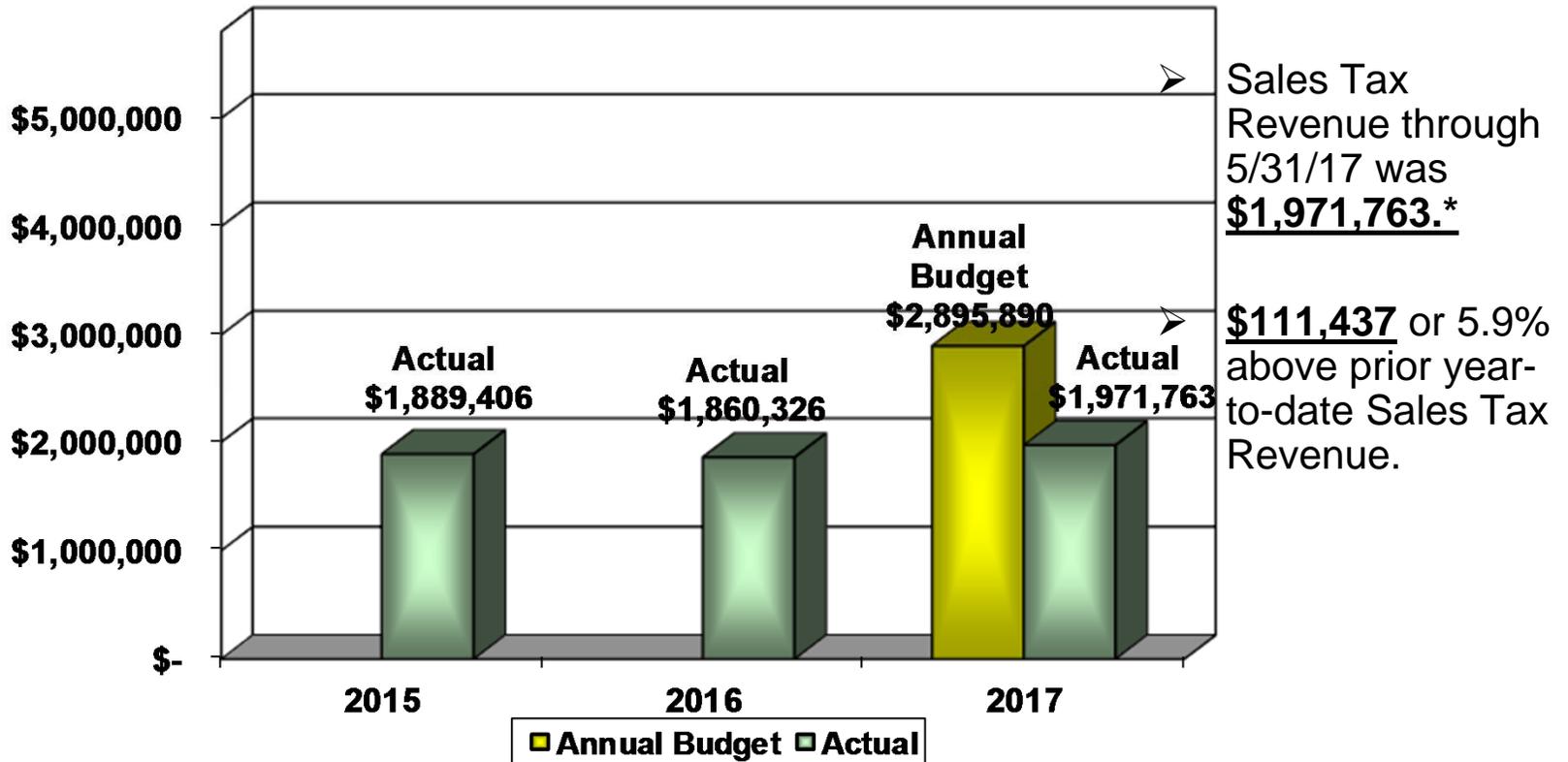


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-May)



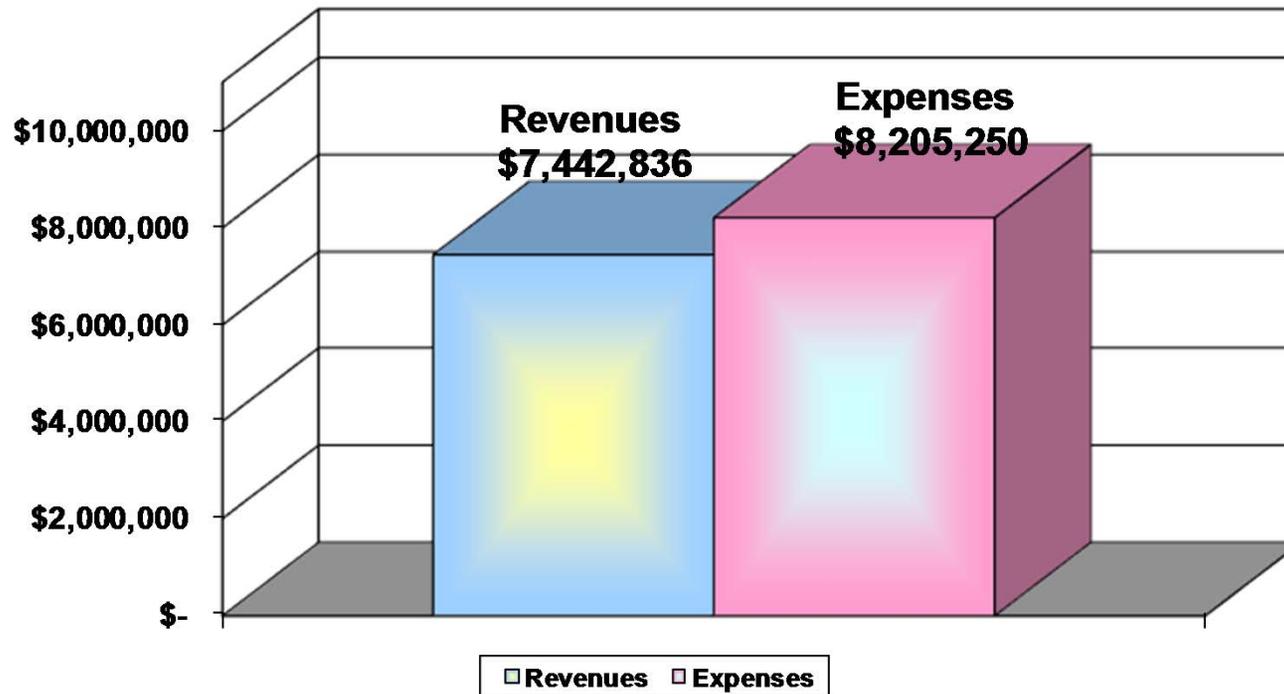
- Property Tax revenue through 5/31/17 was **\$6,866,393.**
- **\$1,019,203** or 17.4% above prior year-to-date revenue.

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-May)

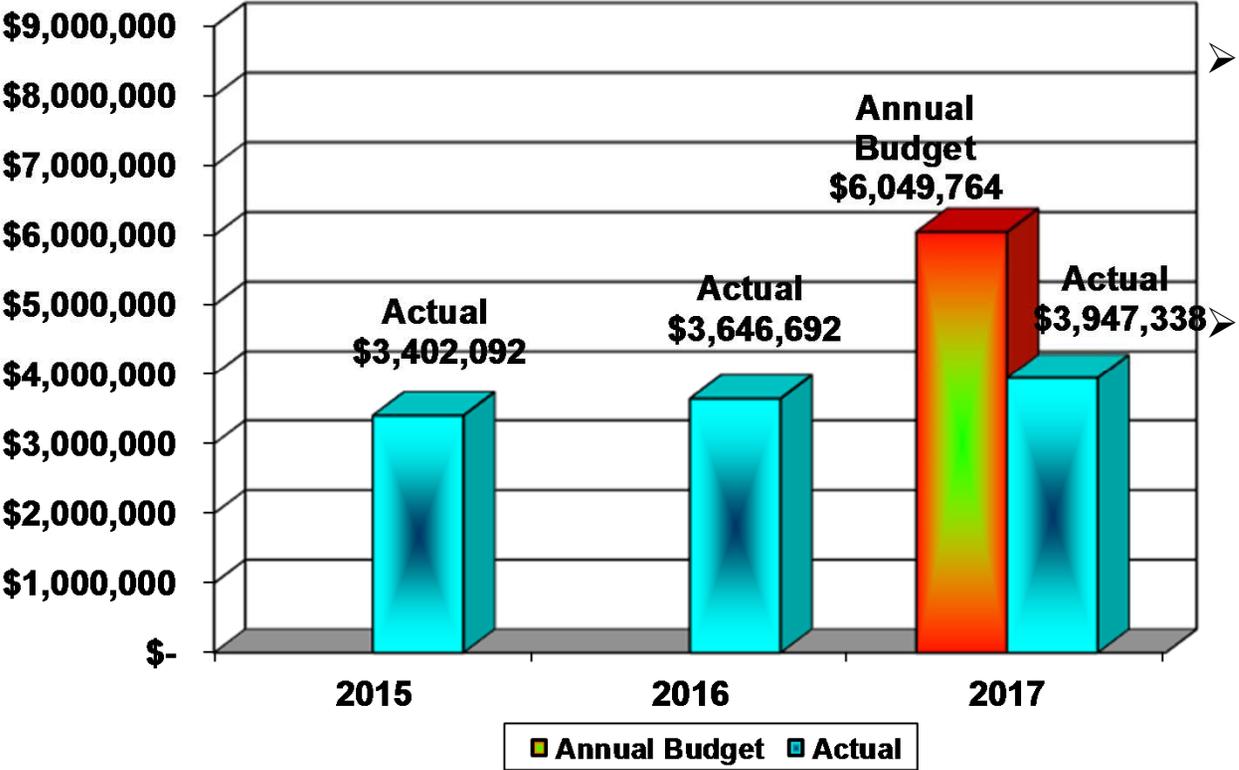


\* FY 2017 is accounted on an accrual basis. If compared on a cash basis FY 2017 would be \$1,958,182.93.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-May)



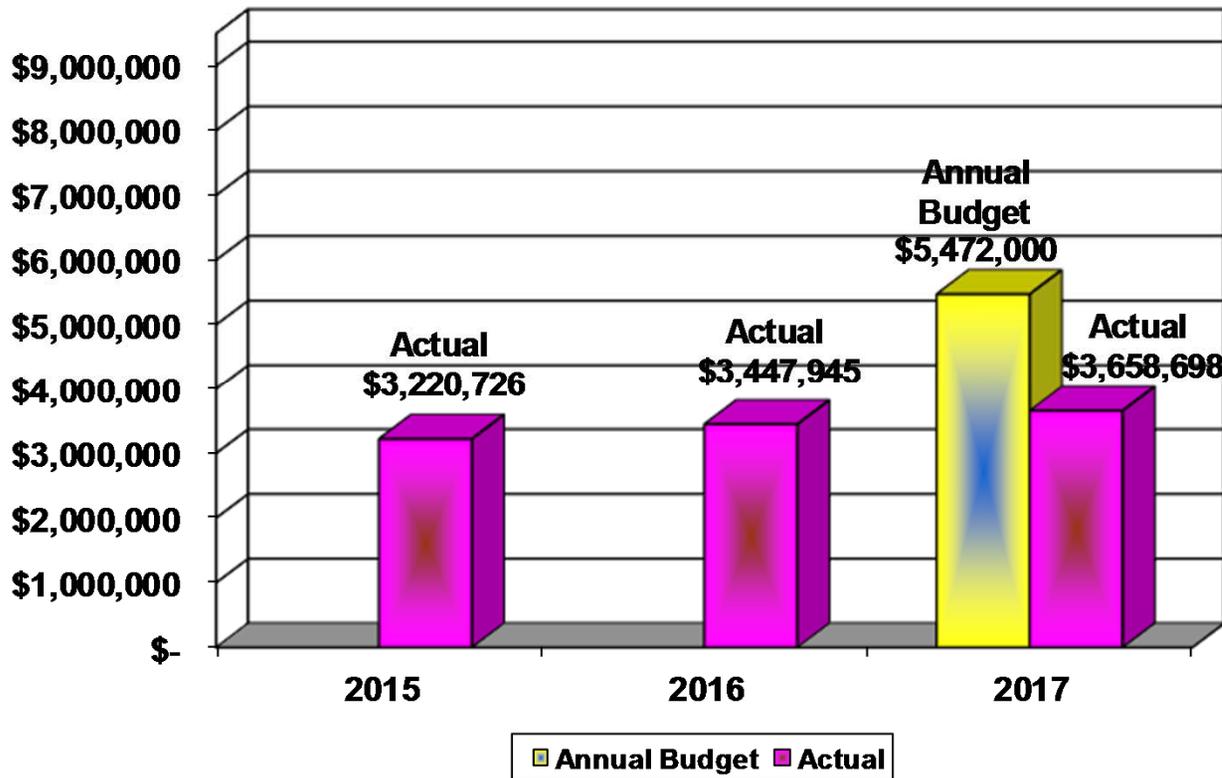
# City of Copperas Cove Water Revenue Trends FYTD (October-May)



Water Revenue through 5/31/17 was **\$3,947,338.**

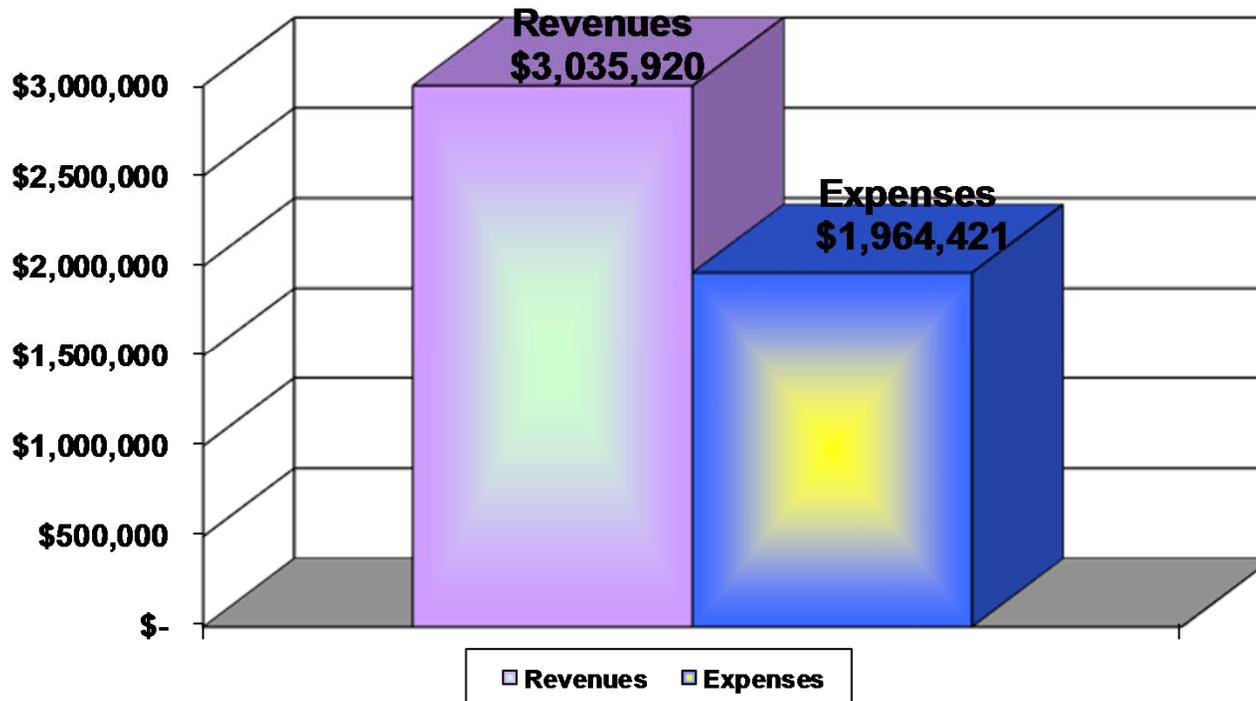
**\$300,646** or - 8.2% above prior year-to-date revenue.

# City of Copperas Cove Sewer Revenues FYTD (October-May)

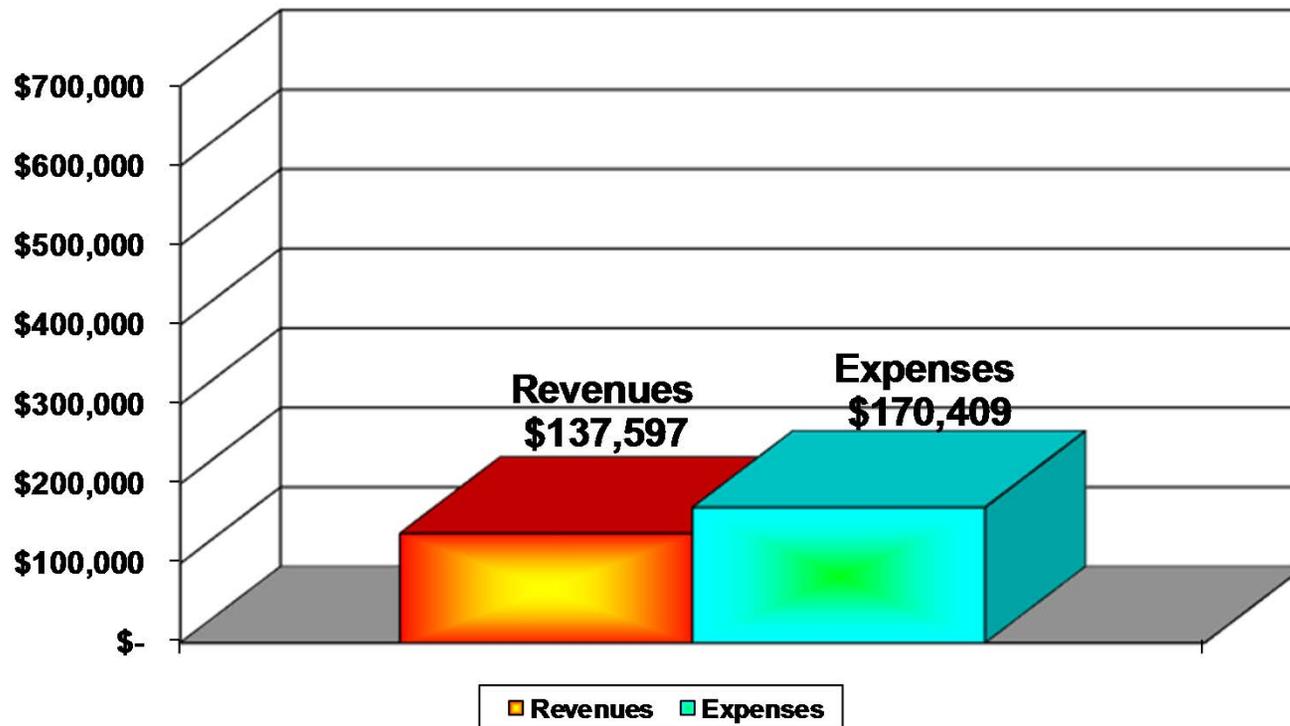


- Sewer Revenue through 5/31/17 was \$3,658,698.
- \$210,753 or 6.1% above prior year-to-date revenue.

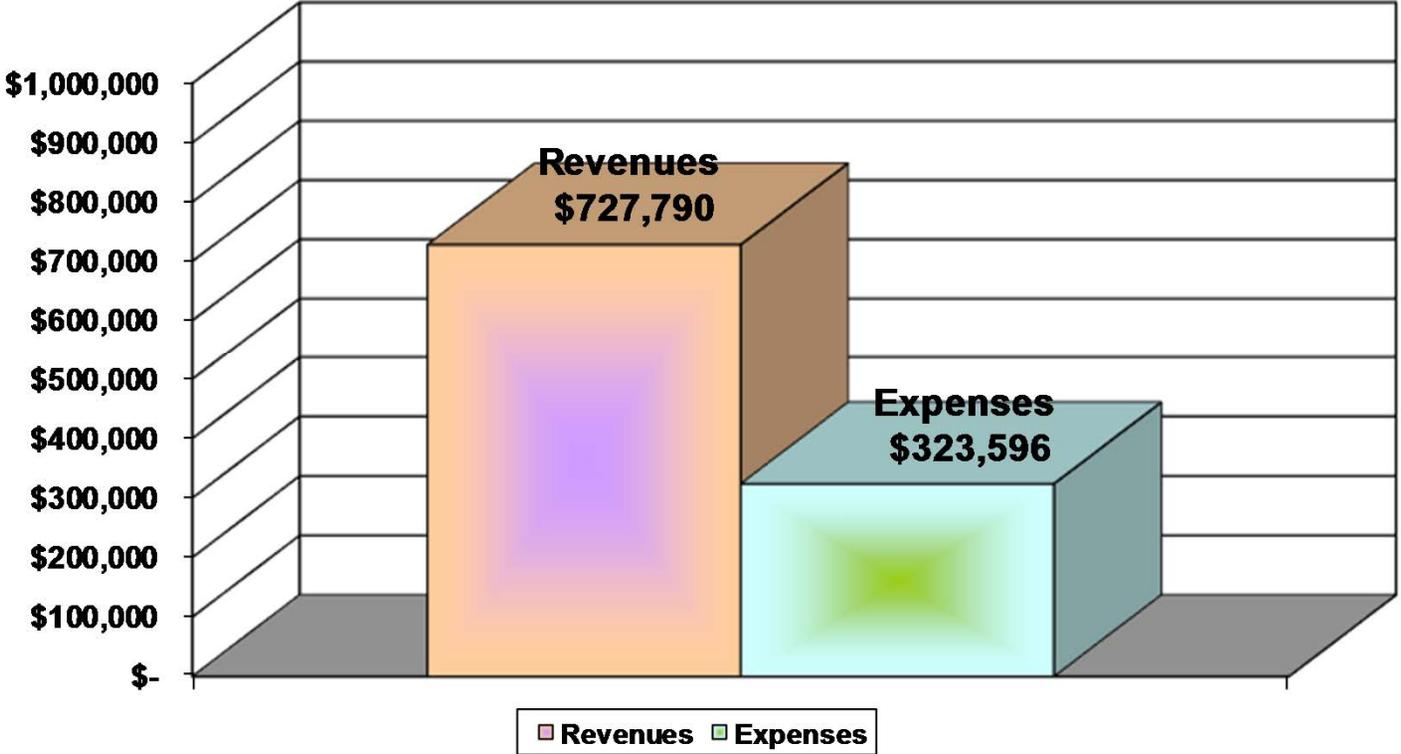
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-May)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-May)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-May)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May, 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 90,108	\$ 90,108	
Unassigned	4,999,468	8,878,164	6,069,290	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,999,468</b>	<b>\$ 8,968,272</b>	<b>\$ 6,159,398</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,977,122	\$ 26,528	\$ 6,866,393	98.4%
Delinquent Ad Valorem Taxes	31,000	2,012	23,406	75.5%
Penalty & Interest	33,500	3,306	25,455	76.0%
Sales Tax	2,895,890	247,089	1,971,763	68.1%
Franchise Tax	1,312,664	128,567	279,796	21.3%
Mixed Drink Tax	18,000	-	9,154	50.9%
Bingo Tax	195,000	48,414	97,319	49.9%
<b>Subtotal Taxes</b>	<b>\$ 11,463,176</b>	<b>\$ 455,916</b>	<b>\$ 9,273,285</b>	<b>80.9%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ -	\$ -	0.0%
License-Contractors	31,000	2,310	27,630	89.1%
License-Animal	6,000	51	4,917	82.0%
Permits-Building	75,000	13,647	84,188	112.3%
Permits - Street Cuts	8,000	-	2,974	37.2%
Permits-Electrical	22,400	2,550	23,578	105.3%
Permits-Solicitors	2,000	160	1,270	63.5%
Permits-Natural Gas Lines	1,500	3,203	7,040	469.3%
Permits-Garage Sales	8,000	700	3,500	43.8%
Permits-Plumbing	35,000	6,510	34,903	99.7%
Permits-Mechanical	18,000	2,268	14,587	81.0%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	300	-	150	50.0%
Sign-Dangerous Animal	-	-	25	N/A
Permits-Car Washes	500	45	165	33.0%
Permits-Signs	1,500	425	1,725	115.0%
Permits-Swimming Pools	400	20	270	67.5%
Wrecker License	595	-	680	114.3%
Permit-Certificate of Occupancy	2,400	720	2,640	110.0%
Permits-Miscellaneous	200	-	70	35.0%
Permits-Alarms	4,500	200	1,640	36.4%
Penalties False Alarm	425	-	350	82.4%
Permits-Alcohol License	3,500	-	3,023	86.4%
Permit Ambulance License	0	-	3,000	N/A
Permits-Burn Permits	1,500	-	-	0.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 223,030</b>	<b>\$ 32,809</b>	<b>\$ 218,325</b>	<b>97.9%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 842	\$ 10,595	70.6%
Football Revenue	26,460	-	-	0.0%
Basketball Revenue	27,500	60	26,672	97.0%
Volleyball Entry fees	8,040	3,724	4,744	59.0%
Youth-Baseball Fees	27,625	(219)	31,950	115.7%
Youth Softball Fees	13,312	(55)	13,460	101.1%
Soccer Registration Fees	50,875	-	17,450	34.3%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 3,000	\$ -	\$ 12,975	432.5%
Concession Sales	12,000	-	837	7.0%
Flag Football Fees	15,687	1,987	1,987	12.7%
Adult Dodgeball Fees	-	-	450	N/A
Recreational Classes	7,500	1,932	1,967	26.2%
Kickball Revenue	-	1,115	1,265	N/A
Swimming Lessons	16,700	4,295	6,524	39.1%
Swimming Pool Receipts	40,821	5,235	5,395	13.2%
Community Building Rental	26,500	2,318	15,608	58.9%
Misc. Library Receipts	14,000	1,149	8,759	62.6%
Animal Shelter Fees	25,000	1,800	18,565	74.3%
Ambulance Fee Revenue	850,000	105,835	695,802	81.9%
Notary Fee	350	24	177	50.6%
Print /Copy Fees	500	5	183	36.6%
Mowing/Mowing Liens Revenue	15,000	3,378	8,251	55.0%
Service Charge-NSF Checks	-	30	30	N/A
Plat Filing Fee Revenue	5,500	600	3,050	55.5%
Permits-Land Disturbance	100	-	35	35.0%
Police Overtime Reimbursement	1,000	1,242	2,526	252.6%
Police Restitution Revenue	500	-	288	57.6%
Festival Reimbursements	10,000	-	899	9.0%
Special Events-Seniors	4,000	169	1,268	31.7%
Library Meeting Room Rental	10,000	485	3,485	34.9%
Open Records Revenue	400	30	57	14.1%
Pool Rental Revenue	5,500	775	1,075	19.5%
Micro Chip of Animals Revenue	3,500	440	3,560	101.7%
Re-Inspection Fees	8,000	-	6,650	83.1%
Animal Tranquilization Fees	50	20	80	160.0%
Fire Inspection Fees	1,750	225	325	18.6%
Fire Testing Fees	700	-	16,057	2293.9%
Rezone Request Fees	1,400	-	800	57.1%
Variance Request Fees	1,800	-	1,200	66.7%
FLUP Amendment Application	-	400	400	N/A
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,250,070</b>	<b>\$ 137,841</b>	<b>\$ 924,999</b>	<b>74.0%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 221,100	\$ 22,902	\$ 139,433	63.1%
Traffic Violation Fines	108,000	11,452	70,634	65.4%
Library Fines	17,000	957	6,364	37.4%
Arrest Warrant Income	32,000	2,510	18,770	58.7%
Child Safety Fund	6,200	1,601	7,075	114.1%
City's % of State Court Fines	33,000	-	18,333	55.6%
HB 70 Fees	7,000	1,031	4,972	71.0%
Arresting Officer Fees	15,500	2,213	11,531	74.4%
Civil Justice Fee	21	3	14	68.3%
CCISD Liaison Funding	122,687	-	69,404	56.6%
Admin Fee-Teen Court	360	10	40	11.1%
Admin Fee-Defensive Driving	7,668	1,420	6,280	81.9%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 570,536</b>	<b>\$ 44,099</b>	<b>\$ 352,850</b>	<b>61.8%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of May 31, 2017 (FY 2016-17)**

Description	Adopted Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>Administration Reimbursement/Transfers</b>				
Admin. Reimbursement-W & S Fund	\$ 939,750	\$ 78,313	\$ 626,502	66.7%
Admin. Reimbursement-Solid Waste Fund	497,210	41,434	331,473	66.7%
Admin. Reimbursement-Drainage Utility Fund	94,860	7,905	63,240	66.7%
<b>Subtotal Admin. Reimbursement/Transfers</b>	<b>\$ 1,531,820</b>	<b>\$ 127,652</b>	<b>\$ 1,021,215</b>	<b>66.7%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 16,015	\$ 1,714	\$ 13,245	82.7%
Administration Fees	200	-	591	295.7%
Rental Income	26,480	9,285	22,385	84.5%
Miscellaneous Revenues	52,680	11,084	25,905	49.2%
Insurance Proceeds	17,000	3,042	16,018	94.2%
Cash Over/(Short)	-	4	41	N/A
Food Workers' Registration	8,000	907	4,234	52.9%
Food Establishment Licenses	10,000	2,243	8,168	81.7%
Police Miscellaneous Revenues	9,000	296	3,004	33.4%
Street sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	-	3,600	50.0%
County Mutual Aid Revenue	55,000	-	27,769	50.5%
Bell County Fire Runs Revenue	3,500	-	4,437	126.8%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	310,299	259,447	259,447	83.6%
Reimbursements	1,500	6,631	15,512	1034.1%
Auction Proceeds	10,000	9,278	12,686	126.9%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 627,574</b>	<b>\$ 303,931</b>	<b>\$ 517,041</b>	<b>82.4%</b>
<b>TOTAL REVENUES</b>	<b>\$ 15,666,206</b>	<b>\$ 1,102,248</b>	<b>\$ 12,307,715</b>	<b>78.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 20,665,674</b>	<b>\$ 10,070,520</b>	<b>\$ 18,467,113</b>	
<b>EXPENDITURES</b>				
City Council	\$ 44,425	\$ 5,968	\$ 14,963	33.7%
City Manager	254,727	18,869	154,681	60.7%
City Secretary/Elections	136,637	16,128	81,998	60.0%
Public Information Officer	115,315	8,929	71,214	61.8%
City Attorney	132,677	9,098	56,294	42.4%
Finance	341,508	25,282	178,658	52.3%
Budget	429,222	16,533	238,619	55.6%
Information Systems	334,818	24,083	206,597	61.7%
Human Resources	275,368	20,745	157,463	57.2%
Engineering	56,285	5,805	38,567	68.5%
Planning	370,911	12,892	167,381	45.1%
Building & Development Services	349,240	24,969	198,525	56.8%
Municipal Court	399,711	27,394	209,709	52.5%
Police Administration	561,663	28,158	252,260	44.9%
Police Services	4,593,904	357,892	2,847,110	62.0%
Animal Control	255,917	17,080	138,108	54.0%
Fire Administration	310,889	27,052	208,886	67.2%
Fire Operations	3,491,107	260,688	2,090,494	59.9%
Fire Training	52,643	654	21,973	41.7%
Fire Prevention	111,281	9,796	71,467	64.2%
Emergency Management	3,374	201	884	26.2%
Street	744,067	53,127	347,689	46.7%
Fleet Services	290,830	21,283	171,519	59.0%
Code & Health	186,007	12,739	96,665	52.0%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May, 2017	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 179,393	\$ 14,467	\$ 110,150	61.4%
Parks and Leisure Maintenance	673,654	49,957	383,144	56.9%
Athletics	360,427	47,902	206,824	57.4%
Aquatics	160,614	19,803	49,573	30.9%
Special Events	54,300	1,153	15,986	29.4%
Library	467,310	28,681	254,041	54.4%
Non-Departmental	696,925	13,753	536,634	77.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,435,149</b>	<b>\$ 1,181,081</b>	<b>\$ 9,578,076</b>	<b>58.3%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,435,149</b>	<b>\$ 1,181,081</b>	<b>\$ 9,578,076</b>	<b>58.3%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 90,108	\$ 90,108	
Unassigned	-	8,799,331	8,798,931	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 4,230,525</b>	<b>\$ 8,889,439</b>	<b>\$ 8,889,039</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,108,787</b>	<b>\$ 4,108,787</b>	<b>\$ 4,108,787</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 121,738</b>	<b>\$ 4,780,652</b>	<b>\$ 4,780,253</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,814,427	\$ 2,077,081	\$ 3,375,883	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,814,427</b>	<b>\$ 2,077,081</b>	<b>\$ 3,375,883</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,049,764	\$ 576,545	\$ 3,947,338	65.2%
Sewer Revenue	5,472,000	519,701	3,658,698	66.9%
Senior Discount	(204,000)	(85,551)	(332,713)	163.1%
Water Tap Fees	33,600	2,987	26,533	79.0%
Sewer Tap Fees	12,000	2,060	8,810	73.4%
Connect Fee	53,004	3,660	32,722	61.7%
Disconnect Fee	21,000	3,222	13,326	63.5%
Composting Sales Revenue	4,420	94	1,949	44.1%
Credit Card Convenience Fee	2,400	-	1,498	62.4%
Service Charge NSF check	4,200	-	1,290	30.7%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,448,388</b>	<b>\$ 1,022,718</b>	<b>\$ 7,359,451</b>	<b>64.3%</b>
<b>Other Revenues</b>				
Admin Reimbursement-Drainage	\$ 20,500	\$ 1,708	\$ 13,665	66.7%
Interest Revenue	7,800	960	6,737	86.4%
Administrative Fees	122	-	98	80.1%
Late Charge For Billing	327,000	-	14,230	4.4%
Miscellaneous Revenues	62,004	3,335	16,395	26.4%
Reimbursements	-	32,250	32,250	N/A
Auction Proceeds	7,000	-	-	0.0%
Cash Over/(Short)	-	-	10	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 424,426</b>	<b>\$ 38,253</b>	<b>\$ 83,386</b>	<b>19.6%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,872,814</b>	<b>\$ 1,060,971</b>	<b>\$ 7,442,836</b>	<b>62.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,687,241</b>	<b>\$ 3,138,052</b>	<b>\$ 10,818,719</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 391,058	\$ 26,198	\$ 172,472	44.1%
Utility Administration	853,126	17,052	300,618	35.2%
Water Distribution	1,504,397	105,196	859,326	57.1%
Sewer Collection	539,939	32,714	307,550	57.0%
Wastewater Treatment	246,501	5,659	48,124	19.5%
Composting	100,040	1,107	54,668	54.6%
WW South Plant	266,810	14,893	177,221	66.4%
WW NE Plant	413,996	40,999	215,538	52.1%
WW NW Plant	495,385	40,115	276,714	55.9%
WW Lab	41,810	2,187	20,139	48.2%
Non-Departmental	6,065,321	160,150	4,473,903	73.8%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 10,918,383</b>	<b>\$ 446,270</b>	<b>\$ 6,906,273</b>	<b>63.3%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Payments	\$ 3,871,554	\$ -	\$ 672,476	17.4%
Administrative Cost Reimbursement	939,750	78,313	626,501	66.7%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 4,811,304</b>	<b>\$ 78,313</b>	<b>\$ 1,298,977</b>	<b>27.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 15,729,687</b>	<b>\$ 524,583</b>	<b>\$ 8,205,250</b>	<b>52.2%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,042,446)	\$ 2,613,469	\$ 2,613,469	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,042,446)</b>	<b>\$ 2,613,469</b>	<b>\$ 2,613,469</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 2,729,596</b>	<b>\$ 2,729,596</b>	<b>\$ 2,729,596</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (3,772,042)</b>	<b>\$ (116,127)</b>	<b>\$ (116,127)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,520,407	\$ 3,630,625	\$ 2,733,008	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,520,407</b>	<b>\$ 3,630,625</b>	<b>\$ 2,733,008</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,289,702	\$ 349,627	\$ 2,536,960	77.1%
Sanitary Landfill Fees	516,000	61,339	416,888	80.8%
Senior Discount	(64,008)	(23,695)	(109,965)	171.8%
Recycling Proceeds	1,200	1,332	9,650	804.2%
Sale of Scrap Metal	4,800	262	2,870	59.8%
Sale of Kraft Bags	5,760	286	3,602	62.5%
Return Service/Overload Container	89,004	-	51,559	57.9%
Auto Lid Locks	1,200	-	496	41.3%
Rear Load Dumpster Rental	5,628	373	3,178	56.5%
Bulky/White Goods Collection	21,000	-	11,107	52.9%
Container Removal from Curb	8,004	-	16	0.2%
Miscellaneous Solid Waste Revenue	8,640	-	-	0.0%
Customer Roll-Off Fee	240	18	180	74.8%
Roll-Off Rental Income	60,000	2,765	57,579	96.0%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,947,170</b>	<b>\$ 392,307</b>	<b>\$ 2,984,119</b>	<b>75.6%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 3,060	\$ 425	\$ 2,999	98.0%
Administrative Fees	55	-	-	0.0%
Late Charge For Billing	162,000	-	7,482	4.6%
Miscellaneous Revenues	-	-	403	N/A
Auction Proceeds	-	-	40,872	N/A
Cash Over (Short)	-	-	45	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 165,115</b>	<b>\$ 425</b>	<b>\$ 51,801</b>	<b>31.4%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,112,285</b>	<b>\$ 392,732</b>	<b>\$ 3,035,920</b>	<b>73.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 6,632,692</b>	<b>\$ 4,023,357</b>	<b>\$ 5,768,928</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 372,722	\$ 20,987	\$ 172,895	46.4%
Solid Waste Collection - Residential	440,730	26,114	220,229	50.0%
Solid Waste Collection - Recycling	167,551	11,194	94,900	56.6%
Solid Waste Collection - Brush	180,489	11,506	95,279	52.8%
Solid Waste Collection - Commercial	208,738	13,475	109,303	52.4%
Solid Waste Disposal - Transfer Station	1,571,988	84,321	799,424	50.9%
Solid Waste Recycling - KCCB	22,420	2,611	12,394	55.3%
Non-Departmental	614,996	48,642	441,793	71.8%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,579,634</b>	<b>\$ 218,850</b>	<b>\$ 1,946,217</b>	<b>54.4%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 273,413	\$ -	\$ 18,204	6.7%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 273,413</b>	<b>\$ -</b>	<b>\$ 18,204</b>	<b>6.7%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,853,047</b>	<b>\$ 218,850</b>	<b>\$ 1,964,421</b>	<b>51.0%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,779,645	\$ 3,804,507	\$ 3,804,507	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,779,645</b>	<b>\$ 3,804,507</b>	<b>\$ 3,804,507</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 1,884,737</b>	<b>\$ 2,909,598</b>	<b>\$ 2,909,598</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,441,158)	\$ (1,459,673)	\$ (1,444,968)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,441,158)</b>	<b>(1,459,673)</b>	<b>\$ (1,444,968)</b>	
<b>REVENUES</b>				
Green Fees	\$ 86,604	\$ 7,692	\$ 45,556	52.6%
Cart Rental Fees	71,178	5,818	34,684	48.7%
Membership Dues	62,250	750	8,386	13.5%
Cart Storage Fees	38,120	187	3,067	8.0%
Trail Fees	10,555	72	1,355	12.8%
Pro Shop Sales	40,515	3,508	24,327	60.0%
Driving Range Fees	12,355	797	5,430	43.9%
Snack Bar Revenue-Food & Wine	2,000	425	2,170	108.5%
Tournament Green Fees	5,694	610	5,506	96.7%
Snack Bar Revenue-Beer & Wine	13,875	897	5,788	41.7%
Special Green Fees	-	350	853	N/A
Golf Lesson Revenue	8,000	-	438	5.5%
Facility Rental Income	4,800	-	-	0.0%
Cash Over/Short	-		37	N/A
<b>TOTAL REVENUES</b>	<b>\$ 355,946</b>	<b>\$ 21,106</b>	<b>\$ 137,597</b>	<b>38.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (1,085,212)</b>	<b>\$ (1,438,567)</b>	<b>\$ (1,307,371)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 192,504	\$ 20,706	\$ 115,917	60.2%
Golf Course Maintenance	115,537	18,507	50,835	44.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 308,041</b>	<b>\$ 39,213</b>	<b>\$ 166,752</b>	<b>54.1%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 22,314	\$ -	\$ 3,657	16.4%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 22,314</b>	<b>\$ -</b>	<b>\$ 3,657</b>	<b>16.4%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 330,355</b>	<b>\$ 39,213</b>	<b>\$ 170,409</b>	<b>51.6%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,415,567)	\$ (1,477,780)	\$ (1,477,780)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,415,567)</b>	<b>\$ (1,477,780)</b>	<b>\$ (1,477,780)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,492,577)</b>	<b>\$ (1,554,791)</b>	<b>\$ (1,554,791)</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**DRAINAGE UTILITY FUND**  
**As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 681,371	\$ 2,010,324	\$ 1,658,484	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 681,371</b>	<b>\$ 2,010,324</b>	<b>\$ 1,658,484</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 939,552	\$ 96,262	\$ 724,315	77.1%
<b>SUBTOTAL REVENUES</b>	<b>\$ 939,552</b>	<b>\$ 96,262</b>	<b>\$ 724,315</b>	<b>77.1%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 2,500	\$ 454	\$ 3,131	125.2%
Auction Proceeds	1,000	344	344	34.4%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 3,500</b>	<b>\$ 798</b>	<b>\$ 3,475</b>	<b>99.3%</b>
<b>TOTAL REVENUES</b>	<b>\$ 943,052</b>	<b>\$ 97,060</b>	<b>\$ 727,790</b>	<b>77.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,624,423</b>	<b>\$ 2,107,384</b>	<b>\$ 2,386,274</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 452,746	\$ 30,460	\$ 228,220	50.4%
Non-Departmental	130,327	11,726	88,300	67.8%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 583,073</b>	<b>\$ 42,186</b>	<b>\$ 316,520</b>	<b>54.3%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 949,938	\$ 2,520	\$ 5,040	0.5%
Principal & Interest Debt Payments	99,672	-	2,036	2.0%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,049,610</b>	<b>\$ 2,520</b>	<b>\$ 7,076</b>	<b>0.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,632,683</b>	<b>\$ 44,706</b>	<b>\$ 323,596</b>	<b>19.8%</b>
Unassigned	\$ (8,260)	\$ 2,062,678	\$ 2,062,678	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (8,260)</b>	<b>\$ 2,062,678</b>	<b>\$ 2,062,678</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (154,028)</b>	<b>\$ 1,916,910</b>	<b>\$ 1,916,910</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 508,646	\$ 3,195,589	\$ 599,293	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 508,646</b>	<b>\$ 3,195,589</b>	<b>\$ 599,293</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,136,974	\$ 12,003	\$ 3,108,013	99.1%
Delinquent Ad Valorem Taxes	13,000	1,192	14,475	111.3%
Penalty & Interest	16,000	1,568	13,015	81.3%
Interest Revenue	1,200	201	1,245	103.7%
EDC Debt Repayment	131,000	-	10,500	8.0%
Miscellaneous Revenue	-	-	14,248	N/A
<b>TOTAL REVENUES</b>	<b>\$ 3,298,174</b>	<b>\$ 14,964</b>	<b>\$ 3,161,496</b>	<b>95.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,806,820</b>	<b>\$ 3,210,553</b>	<b>\$ 3,760,789</b>	
<b>EXPENDITURES</b>				
Principal 2006 C/O	\$ 107,000	\$ -	\$ -	0.0%
Principal '05 C/O Refunding	94,322	-	-	0.0%
Principal '07 C/O	315,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Refunding	275,400	-	-	0.0%
Principal 10A Tax Note	78,000	-	-	0.0%
Principal 11 Rev	260,000	-	-	0.0%
Principal '12 Tax Note	255,000	-	-	0.0%
Principal '12 GO Refunding	85,500	-	-	0.0%
Principal '13 GO Refunding	135,000	-	-	0.0%
Principal '13 Tax Note	215,000	-	-	0.0%
Principal '13 GO	190,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 CO	90,000	-	-	0.0%
Interest Refunding C/O '06	21,848	-	10,924	50.0%
Interest Refunding C/O	3,341	-	1,671	50.0%
Interest '07 C/O Bond	167,844	-	83,922	50.0%
Interest '07 C/O Refund	52,599	-	26,299	50.0%
Interest '09 G.O.	188,575	-	8,000	4.2%
Interest '10 G.O.	50,413	-	25,207	50.0%
Interest '10 Refunding	14,993	-	7,497	50.0%
Interest '10A Tax Notes	863	-	920	106.6%
Interest '11 Revenue & Tax bonds	9,100	-	4,550	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	10,192	-	5,037	49.4%
Interest '12 GO Refunding	15,540	-	7,770	50.0%
Interest '13 GO Refunding	5,400	-	2,650	49.1%
Interest '13 Tax Notes	7,619	-	3,809	50.0%
Interest '13 GO	89,844	-	44,922	50.0%
Interest -13 PPFCO	12,077	-	6,028	49.9%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 57,088	\$ -	\$ 28,894	50.6%
Interest 15 CO	102,598	-	51,299	50.0%
Interest 15 GO	15,268	-	7,634	50.0%
Interest 16 CO	21,294	-	10,647	50.0%
Interest 16 GO Refunding	-	-	78,831	N/A
Arbitrage Rebate Services	16,422	-	-	0.0%
Bond Paying Agent Fees	-	-	2,700	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,687,690</b>	<b>\$ -</b>	<b>\$ 550,236</b>	<b>14.9%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 119,130</b>	 <b>\$ 3,210,553</b>	 <b>\$ 3,210,553</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 65,003	\$ 19,583	\$ 82,295	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 65,003</b>	<b>\$ 19,583</b>	<b>\$ 82,295</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ 11,456	\$ 31,057	91.9%
Hotel Occupancy Tax - Luxury Inn	4,100	1,100	2,088	50.9%
Hotel Occupancy Tax - Cactus Lodge	8,900	3,009	8,839	99.3%
Hotel Occupancy Tax - Motel 8	18,200	5,004	7,988	43.9%
Hotel Occupancy Tax - Relax Inn	6,300	1,231	2,518	40.0%
Hotel Occupancy Tax - Comfort Suites	53,200	20,404	37,064	69.7%
Hotel Occupancy Tax - Days Inn	29,600	8,440	16,522	55.8%
Interest Revenue	40	3	15	36.8%
<b>TOTAL REVENUES</b>	<b>\$ 154,140</b>	<b>\$ 50,647</b>	<b>\$ 106,091</b>	<b>68.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 219,143</b>	<b>\$ 70,230</b>	<b>\$ 188,386</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Boys & Girls Club	\$ 7,500	\$ -	\$ 5,000	66.7%
Five Hills Art	6,000	3,525	6,000	100.0%
Texas Lodging Advertising	1,900	-	1,765	92.9%
Repair & Maintenance	18,019	5,182	5,182	28.8%
C.H.A.M.P.S	38,750	-	38,750	100.0%
Utilities	15,000	-	-	0.0%
Equipment-Electronic	948	-	948	100.0%
Tourism Park & Recreation	105,353	1,344	70,562	67.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 193,470</b>	<b>\$ 10,051</b>	<b>\$ 128,207</b>	<b>66.3%</b>
Unassigned	\$ 25,673	\$ 60,179	\$ 60,179	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 25,673</b>	<b>\$ 60,179</b>	<b>\$ 60,179</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 4,025	\$ 3,577	\$ 4,025	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,025</b>	<b>\$ 3,577</b>	<b>\$ 4,025</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ -	\$ 0	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,025</b>	<b>\$ 3,577</b>	<b>\$ 4,025</b>	
<b>EXPENDITURES</b>				
Designated Expenses	\$ 4,025	\$ -	\$ 448	
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,025</b>	<b>\$ -</b>	<b>\$ 448</b>	
Unassigned	\$ -	\$ 3,577	\$ 3,577	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 3,577</b>	<b>\$ 3,577</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 11,657	\$ 11,571	\$ 12,520	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 11,657</b>	<b>\$ 11,571</b>	<b>\$ 12,520</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 6	\$ 7	\$ 44	727.2%
Court Efficiency Revenue	1,400	115	1,102	78.7%
<b>TOTAL REVENUES</b>	<b>\$ 1,406</b>	<b>\$ 122</b>	<b>\$ 1,146</b>	<b>81.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,063</b>	<b>\$ 11,693</b>	<b>\$ 13,666</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,161	\$ 55	\$ 634	54.6%
Rental of Equipment	1,663	0	-	0.0%
Dues & Subscriptions	600	31	297	49.5%
Professional Development	2,700	0	1,128	41.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ 86</b>	<b>\$ 2,059</b>	<b>33.6%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ 86</b>	<b>\$ 2,059</b>	
Restricted	\$ 6,939	\$ 11,607	\$ 11,607	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 6,939</b>	<b>\$ 11,607</b>	<b>\$ 11,607</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 210	\$ 10,441	\$ 3,478	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 210</b>	<b>\$ 10,441</b>	<b>\$ 3,478</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 7	\$ 2	\$ 13	184.0%
Court Technology Revenue	11,110	1,833	9,544	85.9%
<b>TOTAL REVENUES</b>	<b>\$ 11,117</b>	<b>\$ 1,835</b>	<b>\$ 9,557</b>	<b>86.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 11,327</b>	<b>\$ 12,276</b>	<b>\$ 13,035</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 404	\$ -	\$ 409	101.2%
Contractual Services	-	50	400	N/A
Principal Tax Note 2012	10,000	-	-	0.0%
Interest Tax Note 2012	392	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,796</b>	<b>\$ 50</b>	<b>\$ 809</b>	<b>7.5%</b>
Restricted	\$ 531	\$ 12,226	\$ 12,226	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 531</b>	<b>\$ 12,226</b>	<b>\$ 12,226</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of May 31, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month May. 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 15,563	\$ 3,783	\$ 12,853	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 15,563</b>	<b>\$ 3,783</b>	<b>\$ 12,853</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 26	\$ 2	\$ 18	69.2%
Court Security Revenue	12,120	1,375	7,178	59.2%
<b>TOTAL REVENUES</b>	<b>\$ 12,146</b>	<b>\$ 1,377</b>	<b>\$ 7,196</b>	<b>59.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 27,709</b>	<b>\$ 5,160</b>	<b>\$ 20,049</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 27,477	\$ 2,124	\$ 17,013	61.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,477</b>	<b>\$ 2,124</b>	<b>\$ 17,013</b>	<b>61.9%</b>
Restricted	\$ 232	\$ 3,036	\$ 3,036	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 232</b>	<b>\$ 3,036</b>	<b>\$ 3,036</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
OTHER FUNDS  
As of May 31, 2017 (FY 2016-17)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 99,257	\$ 11,069	\$ -	\$ 110,326
City-Wide Donation Fund	66,423	92,039	38,033	120,429
Police State Seizure Fund	18,124	10	1,605	16,529
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,313	4	5,212	8,105
Fire Department Grants Fund	9,463	2	-	9,465
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 208,684</b>	<b>\$ 103,124</b>	<b>\$ 44,850</b>	<b>\$ 266,958</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimbursement Resolution	2,058	6	-	2,064
2010 Tax Notes (W&S) - Reimbursement Resolution	301,267	387	286,927	14,727
2010A Tax Notes (Tax Supported)	10,156	34	3,568	6,622
2013 Tax Notes (SW)	52,232	193	-	52,425
2013 GO (Tax Supported)	4,055	730	-	4,785
2012 GO Refunding and Improvement (W & S)	922,444	2,477	584,444	340,477
2011 Revenue & Limited Tax notes	43,006	159	-	43,165
2011GO Bonds	5,439	20	-	5,459
2012 Tax Notes (Tax Supported)	62,410	225	-	62,635
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,199	15	-	4,214
2012 Tax Limited Notes Municipal Court	862	-	196	666
2013 Tax Notes (Tax Supported)	33,374	85	17,708	15,751
2013 Tax Notes (W&S)	322,175	155	35,574	286,756
2013 PPF CO	11,858	44	-	11,902
2014 CO Water & Sewer Fund	1,809,440	5,391	630,468	1,184,363
2014 CO Tax Supported	698,750	926	-	699,676
2014 Solid Waste Fund	2,808	10	-	2,818
2015 CO Tax Supported	1,919,923	6,902	377,664	1,549,161
2015 CO Water and Sewer Fund	3,712,311	13,227	64,390	3,661,148
2015 CO Solid Waste Fund	99,382	368	-	99,750
2016 CO Tax Supported	524,428	1,143	380,082	145,489
2016 CO Water and Sewer Fund	5,646,599	8,924	4,479,092	1,176,431
2016 CO Solid Waste Fund	367,298	1,326	24,875	343,749
2016 CO Golf Course Fund	118,931	418	28,457	90,892
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 16,675,549</b>	<b>\$ 43,165</b>	<b>\$ 6,913,445</b>	<b>\$ 9,805,269</b>
<b>Total Other Funds</b>	<b>\$ 16,884,233</b>	<b>\$ 146,289</b>	<b>\$ 6,958,295</b>	<b>\$ 10,072,225</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 44		44
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	-	84,503	-
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,503</u>	<u>\$ -</u>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	-	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 44</u>	<u>\$ 44</u>	<u>\$ 44</u>

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of May 31, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,052	\$ -	\$ 2,058
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	6	7,542	6
86-360-5002	Transfer from Fund 02 - Reimbursement Resolutio	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 6</b>	<b>\$ 3,567,542</b>	<b>\$ 6</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastructure)	\$ 1,957,178	\$ -	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastructure)	1,268,248	-	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ -</b>	<b>\$ 3,565,484</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,058	\$ 2,058	\$ 2,064

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ -	\$ 301,267
	Prior Period Adjustment			(51,793)	-
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 384,641</b>	<b>\$ (51,793)</b>	<b>\$ 301,267</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	1,060	14,393	387
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 1,060</b>	<b>\$ 3,899,393</b>	<b>\$ 387</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	84,434	1,529,770	286,927
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	-	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 84,434</b>	<b>\$ 3,546,333</b>	<b>\$ 286,927</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 301,267	\$ 301,267	\$ 14,727

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 13,523		\$ 10,156
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	35	1,769	34
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 35</b>	<b>\$ 1,381,769</b>	<b>\$ 34</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		749	749	-
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	2,653	109,300	-
60-4190-7500-8404	Software	166,412	-	109,885	2,878
60-4190-5200-8404	Document Imaging	-	-	5,309	690
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 3,402</b>	<b>\$ 1,371,613</b>	<b>\$ 3,568</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 10,156	\$ 10,156	\$ 6,622

City of Copperas Cove, Texas  
2013 Limited Tax Note  
Solid Waste  
As of May 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$	52,232
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	153	324	193
<b>Total Revenues</b>		<b>\$ 235,000</b>	<b>\$ 153</b>	<b>\$ 235,324</b>	<b>\$ 193</b>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9102-8400	Equipment -General		1,219	1,219	-
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<b>\$ 235,000</b>	<b>\$ 1,219</b>	<b>\$ 183,092</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 52,232	\$ 52,232	\$ 52,425

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 765,593		\$ 4,055
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	1,225	36,771	730
59-390-1002	Bond Discount or Premium	61,415		-	-
<b>Total Revenues</b>		<u>\$ 4,746,415</u>	<u>\$ 1,225</u>	<u>\$ 4,721,771</u>	<u>\$ 730</u>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 762,763	\$ 3,257,298	\$ -
59-4190-4400-8300	Vehicles	1,431,853	-	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,746,415</u>	<u>\$ 762,763</u>	<u>\$ 4,717,716</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,055</u>	<u>\$ 4,055</u>	<u>\$ 4,785</u>

City of Copperas Cove, Texas  
2012 GO Bonds  
Water & Sewer  
As of May 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$	922,444
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,757	24,909	2,477
93-390-1002	Bond Discount or Premium	-	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 2,757</u>	<u>\$ 1,889,909</u>	<u>\$ 2,477</u>
<b>Expenditures</b>					
93-4616-8500-9187	NE Water Line	\$ 968,965	\$ 215,247	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	896,035	-	-	584,444
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>	<u>\$ 215,247</u>	<u>\$ 967,465</u>	<u>\$ 584,444</u>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 922,444</u>	<u>\$ 922,444</u>	<u>\$ 340,477</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,882		\$ 43,006
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	124	1,599	159
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 124</u>	<u>\$ 39,302,120</u>	<u>\$ 159</u>
<b>Expenditures</b>					
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-			
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 43,006</u>	<u>\$ 43,006</u>	<u>\$ 43,165</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,439	\$ 5,439
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	16	219	20
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 16</b>	<b>\$ 5,567,998</b>	<b>\$ 20</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ -	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ -</b>	<b>\$ 5,562,559</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,439	\$ 5,439	\$ 5,459

City of Copperas Cove, Texas  
2012 Tax Notes  
As of May 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ -	\$ 62,410
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 65,199	\$ (56,365)	\$ 62,410
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	176	1,434	225
96-390-6005	Miscellaneous Revenue	-	-	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 176</b>	<b>\$ 966,194</b>	<b>\$ 225</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	2,965	3,025	-
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 2,965</b>	<b>\$ 847,419</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 62,410	\$ 62,410	\$ 62,635

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of May 31, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 100	\$ 100	\$ 100
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	-	100	-
97-390-6005	Miscellaneous Revenue			-	-
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,100</u>	<u>\$ -</u>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 4,187	\$ 4,199	\$ 4,199
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	12	258	15
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 12</u>	<u>\$ 180,258</u>	<u>\$ 15</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,199</u>	<u>\$ 4,199</u>	<u>\$ 4,214</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 1,077		\$ 862
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	1	31	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ 1</u>	<u>\$ 30,031</u>	<u>\$ -</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	216	2,304	196
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 216</u>	<u>\$ 29,169</u>	<u>\$ 196</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 862</u>	<u>\$ 666</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 107,130		33,374
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	210	938	85
<b>Total Revenues</b>		<b>\$ 1,147,702</b>	<b>\$ 210</b>	<b>\$ 1,148,640</b>	<b>\$ 85</b>
<b>Expenditures</b>					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ 14,979
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	38,202	53,870	2,729
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
<b>Total Expenditures</b>		<b>\$ 1,147,702</b>	<b>\$ 73,966</b>	<b>\$ 1,115,266</b>	<b>\$ 17,708</b>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 33,374	\$ 33,374	\$ 15,751

City of Copperas Cove, Texas  
2013 Tax Notes  
Water and Sewer  
As of May 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 351,238	\$ 322,175	
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	268	662	155
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 268</b>	<b>\$ 635,323</b>	<b>\$ 155</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	-	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	26,166	89,524	35,574
85-4425-8500-9030	NE Sewer Line Project	30,742	-	30,742	-
85-4425-8100-8300	Vehicles	11,396	-	11,396	-
85-4425-8100-9071	Utilities Relocation		3,165	3,165	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 29,331</b>	<b>\$ 313,148</b>	<b>\$ 35,574</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 322,175	\$ 322,175	\$ 286,756

City of Copperas Cove, Texas  
2013 PPFCO  
As of May 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ 11,824	\$ 11,858	\$ 11,858
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	34	349	44
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 34</u>	<u>\$ 630,349</u>	<u>\$ 44</u>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	-	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ -</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,858</u>	<u>\$ 11,858</u>	<u>\$ 11,902</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	-	\$ 1,809,440
<b>Revenues</b>					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	6,947	29,702	5,391
32-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 6,947</b>	<b>\$ 6,889,940</b>	<b>\$ 5,391</b>
<b>Expenditures</b>					
32-4425-8100-8300	Vehicles	\$ 16,871	\$ -	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	-	43,177	-
32-4425-8200-8400	Equipment - General	3,158	-	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	-	262,632	-
32-4425-8200-9058	Insta-valves	37,900	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,294,181	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	-	43,204	175,000
32-4425-8400-9015	NW WWTP Improvement	3,615,000	2,546,609	3,085,093	438,728
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9042	Water Model Update	16,470	-	-	16,740
32-4425-8500-9920	Contingency	300	-	-	-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 3,843,643</b>	<b>\$ 5,080,500</b>	<b>\$ 630,468</b>
<b>Ending Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 1,809,440	\$ 1,809,440	\$ 1,184,363

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of May 31, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ -	\$ 698,750
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	993	3,263	926
31-390-6005	Miscellaneous Revenue	-	712	712	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 1,705</b>	<b>\$ 2,362,856</b>	<b>\$ 926</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	-	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	9,935	20,635	-
31-4190-4100-8402	Equipment- Electronic	18,455	-	10,342	-
31-4190-4200-8300	Vehicles	206,819	41,022	247,294	-
31-4190-4200-8400	Equipment - General	26,407	-	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	-	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	251,520	284,726	-
31-4190-4400-8300	Vehicles	49,044	-	49,024	-
31-4190-4400-8400	Equipment - General	28,610	-	28,389	-
31-4190-5300-8300	Vehicles	129,156	-	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	30,179	33,736	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	-	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	-	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 332,656</b>	<b>\$ 1,664,106</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 698,750	\$ 698,750	\$ 699,676

City of Copperas Cove, Texas  
2014 SW Fund  
As of May 31, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 2,800		2,808
<b>Revenues</b>					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	8	266	10
33-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 392,628</b>	<b>\$ 8</b>	<b>\$ 392,894</b>	<b>\$ 10</b>
<b>Expenditures</b>					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	-	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
<b>Total Expenditures</b>		<b>\$ 392,628</b>	<b>\$ -</b>	<b>\$ 390,086</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 2,808	\$ 2,808	\$ 2,818

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753		\$ 1,919,923
<b>Revenues</b>					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ -	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	-	104,279	-
37-370-6001	Interest Revenue	-	7,444	7,703	6,902
37-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 3,159,279</b>	<b>\$ 7,444</b>	<b>\$ 3,166,982</b>	<b>\$ 6,902</b>
<b>Expenditures</b>					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ 407,216	\$ 407,216	\$ 375,376
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	245,600	-
37-4190-5320-9066	Avenue D Sidewalk	84,000	53,300	88,790	1,595
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maintenance	84,000	13,158	13,158	693
37-4190-7500-9500	BIC	37,279	-	34,295	-
<b>Total Expenditures</b>		<b>\$ 3,159,279</b>	<b>\$ 1,177,274</b>	<b>\$ 1,247,059</b>	<b>\$ 377,664</b>
<b>Ending Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 1,919,923	\$ 1,919,923	\$ 1,549,161

**City of Copperas Cove, Texas**  
**2015 CO Water & Sewer**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
38-300-0001	Fund Balance	\$ -	\$ 3,853,268		\$ 3,712,311
<b>Revenues</b>					
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ -	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	-	161,909	-
38-370-6001	Interest Revenue	-	10,632	10,959	13,227
38-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 10,632</b>	<b>\$ 4,837,868</b>	<b>\$ 13,227</b>
<b>Expenditures</b>					
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	92,068	-
38-4425-8200-8701	West Bus 190 Waterline	87,369			-
38-4425-8300-8300	Vehicles	20,000	-	-	20,000
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	17,889
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	6,790
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	39,992	967,310	11,451
38-4425-8500-9042	Water Model Update	8,260	-	-	8,260
38-4425-8500-9920	Contingency	2,774			
38-4190-7500-9500	BIC	46,650	-	46,650	-
<b>Total Expenditures</b>		<b>\$ 4,815,487</b>	<b>\$ 151,589</b>	<b>\$ 1,125,557</b>	<b>\$ 64,390</b>
<b>Ending Fund Balance</b>					
38-300-0001	Fund Balance	<b>\$ 11,422</b>	<b>\$ 3,712,311</b>	<b>\$ 3,712,311</b>	<b>\$ 3,661,148</b>

City of Copperas Cove, Texas  
2015 CO SW Fund  
As of May 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ 369,044		\$ 99,382
<b>Revenues</b>					
39-390-1001	Bond Proceeds	\$ 380,000	\$ -	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	-	12,276	-
39-370-6001	Interest Revenue	-	836	868	368
39-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 392,276</b>	<b>\$ 836</b>	<b>\$ 393,144</b>	<b>\$ 368</b>
<b>Expenditures</b>					
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	214,240	231,490	-
39-4190-7500-9500	BIC	7,600	-	7,600	-
39-4430-9500-9500	Contingency	98,514	-	-	-
<b>Total Expenditures</b>		<b>\$ 392,276</b>	<b>\$ 268,912</b>	<b>\$ 293,762</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ 100,968	\$ 99,382	\$ 99,750

**City of Copperas Cove, Texas**  
**2016 CO Tax Supported Fund**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ -		\$ 524,428
<b>Revenues</b>					
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	53,025	-
26-370-6001	Interest Revenue	-	524	524	1,143
26-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 653,025</b>	<b>\$ 653,549</b>	<b>\$ 653,549</b>	<b>\$ 1,143</b>
<b>Expenditures</b>					
26-4190-4200-8300	Vehicles	\$ 164,000	\$ -	\$ -	\$ 161,013
26-4190-4400-8400	Equipment	32,900	8,348	8,348	24,384
26-4190-4400-8402	Electronics	98,484	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	-	-	20,000
26-4190-5300-8400	Equipment General	174,685	-	-	174,685
26-4190-6100-8402	Electronics	16,200	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	-	-	-
26-4190-7500-9920	Contingency	615	-	-	-
26-4190-7500-9500	BIC	6,141	6,141	6,141	-
<b>Total Expenditures</b>		<b>\$ 653,025</b>	<b>\$ 129,121</b>	<b>\$ 129,121</b>	<b>\$ 380,082</b>
<b>Ending Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ 524,428	\$ 524,428	\$ 145,489

**City of Copperas Cove, Texas**  
**2016 CO Water and Sewer Fund**  
**As of May 31, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ -		\$ 5,646,599
<b>Revenues</b>					
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	895,712	-
27-370-6001	Interest Revenue	-	6,610	6,610	8,924
27-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ 8,212,322</b>	<b>\$ 8,212,322</b>	<b>\$ 8,924</b>
<b>Expenditures</b>					
27-4425-8000-8300	Vehicles	\$ 22,631	\$ -	\$ -	\$ 22,816
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	2,490,902	2,490,902	4,273,120
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	-	-	-
27-4425-8200-9075	Killeen 500 Gal Tank	180,000	-	-	62,500
27-4425-8300-8300	Vehicles	120,656	-	-	120,656
27-4425-8300-9069	City park Sewer Line	533,260	-	-	-
27-4425-8403-9073	NE Plant UV System	100,000	-	-	-
27-4425-8500-9500	Contingency	9,344	-	-	-
27-4425-8500-9500	BIC	74,821	74,821	74,821	-
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ 2,565,723</b>	<b>\$ 2,565,723</b>	<b>\$ 4,479,092</b>
<b>Ending Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ 5,646,599	\$ 5,646,599	\$ 1,176,431

City of Copperas Cove, Texas  
2016 CO Solid Waste Fund  
As of May 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of		FY 2016-2017
<b>Beginning Fund Balance</b>						
28-300-0001	Fund Balance	\$ -	\$ -			\$ 367,298
<b>Revenues</b>						
28-390-1001	Bond Proceeds	\$ 340,000	\$ 340,000	\$ 340,000		\$ -
28-390-1004	Bond Premium	30,480	30,480	30,480		-
28-370-6001	Interest Revenue	-	298	298		1,326
28-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<u>\$ 370,480</u>	<u>\$ 370,778</u>	<u>\$ 370,778</u>		<u>1,326</u>
<b>Expenditures</b>						
28-4430-9200-8300	Vehicles	\$ 130,000	\$ -	\$ -		\$ 24,875
28-4430-9101-8300	Vehicles	\$ 207,000	-	-		-
28-4430-9200-8300	Vehicles	\$ 30,000	-	-		-
28-4430-9500-9500	BIC	3,480	3,480	3,480		-
<b>Total Expenditures</b>		<u>\$ 370,480</u>	<u>\$ 3,480</u>	<u>\$ 3,480</u>		<u>\$ 24,875</u>
<b>Ending Fund Balance</b>						
28-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 367,298</u>	<u>\$ 367,298</u>		<u>\$ 343,749</u>

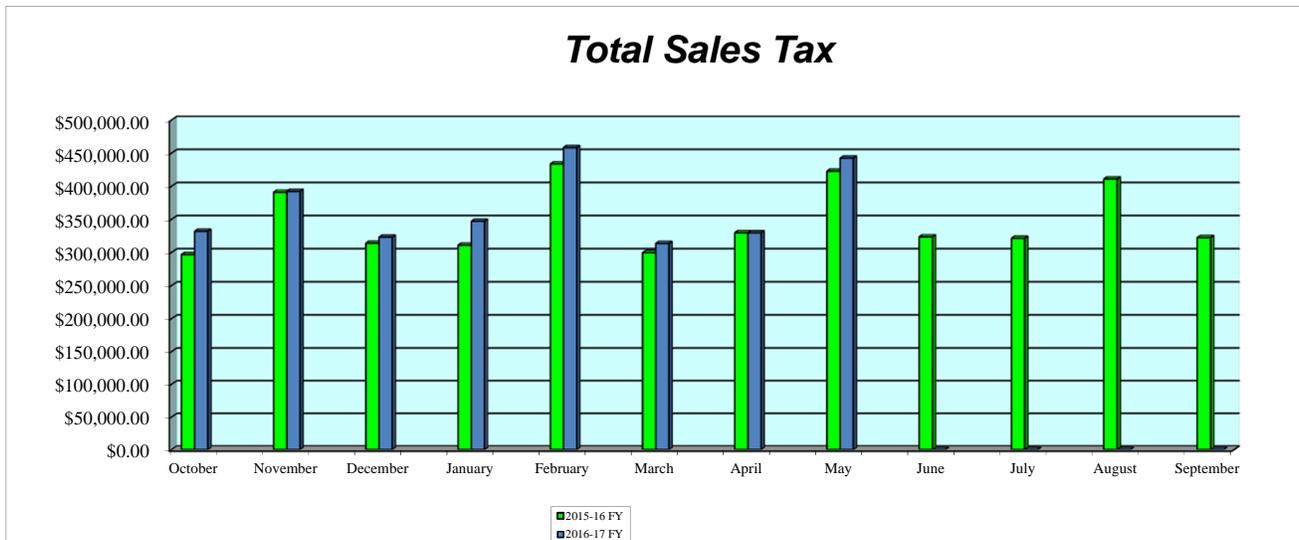
City of Copperas Cove, Texas  
2016 CO Golf Course Fund  
As of May 31, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
29-300-0001	Fund Balance	\$ -	\$ -		\$ 118,931
<b>Revenues</b>					
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	14,291	-
29-370-6001	Interest Revenue	-	152	152	418
29-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 189,291</b>	<b>\$ 189,443</b>	<b>\$ 189,443</b>	<b>\$ 418</b>
<b>Expenditures</b>					
29-4190-7402-8400	Equipment General	\$ 84,000	\$ 68,721	\$ 68,721	\$ 15,145
29-4190-7402-9077	Golf Course Improvements	103,500	-	-	13,312
29-4190-7500-9500	BIC	1,791	1,791	1,791	-
<b>Total Expenditures</b>		<b>\$ 189,291</b>	<b>\$ 70,512</b>	<b>70,512</b>	<b>28,457</b>
<b>Ending Fund Balance</b>					
28-300-0001	Fund Balance	\$ -	\$ 118,931	\$ 118,931	\$ 90,892

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2015-16)  
As of May 31, 2017. (FY 2016-17)**

<b>Fiscal Year 2015-16</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2016-17</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$197,764.96	\$98,882.48	\$296,647.44	October	\$221,228.46	\$110,614.23	\$331,842.69
November	\$260,459.64	\$130,229.82	\$390,689.46	November	\$261,470.27	\$130,735.12	\$392,205.40
December	\$209,225.03	\$104,612.49	\$313,837.54	December	\$215,341.93	\$107,670.96	\$323,012.89
January	\$207,267.27	\$103,633.64	\$310,900.91	January	\$231,248.75	\$115,624.36	\$346,873.12
February	\$289,019.35	\$144,509.66	\$433,529.02	February	\$305,544.89	\$152,772.45	\$458,317.34
March	\$199,649.10	\$99,824.55	\$299,473.65	March	\$208,927.53	\$104,463.76	\$313,391.29
April	\$219,779.36	\$109,889.68	\$329,669.04	April	\$219,600.37	\$109,800.18	\$329,400.55
May	\$281,772.19	\$140,886.08	\$422,658.28	May	\$294,820.73	\$147,410.37	\$442,231.10
June	\$215,571.65	\$107,785.80	\$323,357.47	June	\$0.00	\$0.00	\$0.00
July	\$214,102.64	\$107,051.32	\$321,153.96	July	\$0.00	\$0.00	\$0.00
August	\$273,894.24	\$136,947.12	\$410,841.36	August	\$0.00	\$0.00	\$0.00
September	\$214,766.26	\$107,383.13	\$322,149.39	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,783,271.69</b>	<b>\$1,391,635.77</b>	<b>\$4,174,907.50</b>	<b>Total</b>	<b>\$1,958,182.93</b>	<b>\$979,091.43</b>	<b>\$2,937,274.35</b>

NOTE 1 - Total revenues collected for sales tax by the month ending May 31, 2017, in FY 2016-17 was \$2,937,274.35 (\$1,958,182.93 City's revenues and \$979,091.43 EDC's revenues); total revenues collected for sales tax by the month ending May 31, 2016 in FY 2015-16 was \$2,797,405.32 (\$1,864,936.90 City's revenues and \$932,468.40 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of May 31, 2017 (FY 2016-17)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 11,962,765.70
MONEY MARKET ACCOUNT	5,085,407.00
CERTIFICATE OF DEPOSITS	3,000,000.00
<b>Subtotal on Funds in Investment Pools</b>	<u>\$ 20,048,172.70</u>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 5,775,532.58
Accounts Payable	1,623,554.87
Payroll	367,740.58
Rental Rehab	15,396.80
Employee Benefit Trust	100.00
Police Department Funds	16,116.75
Parks and Recreation/Events	937.48
Law Enforcement Explorer Program	3,601.41
Law Enforcement Block Grant	8,149.31
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<u>\$ 7,811,340.78</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Statements)</b>	
Subdivision Escrow	\$ 2,552.99
Pending Forfeitures	39,284.88
<b>Subtotal Savings Accounts</b>	<u>\$ 41,837.87</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><u>\$ 27,901,351.35</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of May 31, 2017 (FY 2016-17)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$8,305,210.27
Water & Sewer Fund	\$3,396,190.56
Solid Waste Fund	\$2,393,179.74
Park Improvement Fund	\$18,443.07
Drainage Utility Fund	\$1,879,459.92
General Obligation Interest & Sinking Fund	\$2,921,085.21
Municipal Golf Course Fund	(\$1,314,032.30)
Small Business Revolving Loan Fund	\$110,326.39
Hotel/Motel Tax Fund	\$61,661.48
Animal Shelter Donations Fund	\$3,580.55
PEG Fund	\$212,951.24
Employee Benefit Trust Fund	(\$100.00)
W & S Loan Fund	\$51.33
City-Wide Donations Fund	\$120,318.03
City Wide Grants	(\$259,465.89)
FEMA Grant Funds	\$9.37
2016 CO Tax Supported	\$145,488.98
2016 CO Water& Sewer	\$1,181,680.86
2016 CO Solid Waste	\$343,749.04
2016 CO Golf Course	\$90,892.48
2014 CO Tax Supported	\$699,676.77
2014 CO W&S	\$1,184,463.76
2014 CO SW Fund	\$2,819.95
2013 PPFCD	\$11,902.77
2015 CO Tax Supported	\$1,610,472.23
2015 CO Water & Sewer	\$3,557,120.32
2015 CO Solid Waste Fund	\$99,749.18
Police Restricted Fund	\$38,336.10
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$4,977.43
Law Enforcement Block Grant Fund	\$8,105.06
Fire Department Grant Fund	\$9,466.08
Step Grant	\$3,306.65
Tobacco Grant	\$11,112.91
Municipal Court Efficiency	\$11,612.74
Municipal Court Technology	\$12,230.33
Municipal Court Security	\$2,915.33
2013 Limited Tax Notes Solid Waste	\$52,425.04
2013GO Tax Supported	\$197,125.34
2010A Tax Notes (Tax Supported)	\$6,624.25
FM 1113 Grant	\$50,382.40
2006 Limited Tax Notes	\$45.10
2013 Limited Tax Notes Tax supported	\$15,752.37
2013 Tax Notes (Water & Sewer)	\$286,756.70
2010 General Obligation (Water & Sewer)	\$2,065.57
2017 Tax Supported	(\$149,844.50)
2010 Tax Notes (Water & Sewer)	\$14,771.54
2012 General Obligation (Water & Sewer)	\$427,955.33
2011 Tax Notes	\$43,165.61
2011 General Obligation Bonds	\$5,459.08
2012 Limited Tax Notes Tax supported	\$62,635.08
2012 Limited Tax Notes Water and Sewer	\$100.01
2012 Limited Tax Notes Solid Waste	\$4,213.42
2012 Limited Tax Notes Municipal Court	\$666.84
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$27,901,351.35</u></u>
<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 11,962,765.70
CASH IN BANK	15,938,585.65
CERTIFICATE OF DEPOSITS	3,000,000.00
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 27,901,351.35</u></u>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of May 31, 2017 (FY 2016-17)**

As of May 31, 2017 the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, Money Market Account, and bank deposits with the City's local depository.  
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 05/01/17	Investments	Redemptions	Accrued Interest	Book Value 05/31/17	Market Value 05/31/17
General Fund	\$ 731,762.71	\$ -	\$ -	\$ 477.88	\$ 732,240.59	\$ 732,240.59
Water & Sewer Fund	946,024.38	-	-	617.81	946,642.19	946,642.19
Solid Waste Fund	368,319.76	-	-	240.53	368,560.29	368,560.29
Drainage Utility Fund	444,271.80	-	-	290.14	444,561.94	444,561.94
Interest & Sinking Fund	77,310.80	-	-	50.48	77,361.28	77,361.28
Small Business Revolving Loan Fund	99,559.49	-	-	65.00	99,624.49	99,624.49
2016 CO Tax Supported	145,394.05	-	-	94.93	145,488.98	145,488.98
2016 CO Water & Sewer	1,228,217.74	-	47,331.74	794.86	1,181,680.86	1,181,680.86
2016 CO Solid Waste	343,524.69	-	-	224.35	343,749.04	343,749.04
2016 CO Golf Course	99,210.27	-	8,145.35	63.55	91,128.47	91,128.47
2014 CO Tax Supported	204,138.50	-	-	133.30	204,271.80	204,271.80
2014 CO W&S	1,183,690.76	-	-	773.00	1,184,463.76	1,184,463.76
2014 CO SW	2,814.56	-	-	1.86	2,816.42	2,816.42
2013 PPFCO	11,895.02	-	-	7.75	11,902.77	11,902.77
2015 CO Tax Supported	1,617,562.49	-	8,145.35	1,055.09	1,610,472.23	1,610,472.23
2015 CO Water & Sewer	3,555,061.89	-	263.10	2,321.53	3,557,120.32	3,557,120.32
2015 CO Solid Waste Fund	99,684.07	-	-	65.11	99,749.18	99,749.18
Municipal Court Efficiency	11,538.34	-	-	7.49	11,545.83	11,545.83
Municipal Court Technology	2,983.75	-	-	1.87	2,985.62	2,985.62
Municipal Court Security	3,566.53	-	1,000.00	2.20	2,568.73	2,568.73
2013 Tax Note (Solid Waste)	52,390.79	-	-	34.25	52,425.04	52,425.04
2013 GO Tax Supported	196,996.73	-	-	128.61	197,125.34	197,125.34
2010A Tax Notes (Tax Supported)	6,619.95	-	-	4.30	6,624.25	6,624.25
2013 Tax Note Supported	15,742.14	-	-	10.23	15,752.37	15,752.37
2013 Tax Note (Water and Sewer)	13,427.83	-	-	8.72	13,436.55	13,436.55
2010 General Obligation (Water & Sewer)	2,064.33	-	-	1.24	2,065.57	2,065.57
2010 Tax Notes (Water & Sewer)	14,761.93	-	-	9.61	14,771.54	14,771.54
2012 General Obligation (Water & Sewer)	427,676.05	-	-	279.28	427,955.33	427,955.33
2011 Revenue and Limited Tax Notes	43,137.43	-	-	28.18	43,165.61	43,165.61
2011 GO Bonds Tax Supported	5,455.51	-	-	3.57	5,459.08	5,459.08
2012 Tax Note Supported	60,797.50	-	-	39.71	60,837.21	60,837.21
2012 Tax Note (Solid Waste)	4,210.23	-	-	2.79	4,213.02	4,213.02
<b>Total TEXPOOL Investments</b>	<b>\$12,019,812.02</b>	<b>\$ -</b>	<b>\$ 64,885.54</b>	<b>\$ 7,839.22</b>	<b>\$ 11,962,765.70</b>	<b>\$ 11,962,765.70</b>



# Monthly Newsletter: June 2017

## ANNOUNCEMENTS

### We welcome the following entities who joined TexPool in May 2017:

#### TexPool

Lake Travis Community Library District  
 Bosque County ESD 1  
 Comal County WCID 6  
 Fort Bend Municipal Management District 1  
 Brazoria County MUD 36  
 Far Hills Utility District  
 City of Roanoke  
 Greater Southeast Management District

#### TexPool Prime

City of Bellaire  
 Westbank Community Library District  
 Lake Travis Community Library District  
 Bosque County ESD 1  
 Midland County  
 Waelder ISD  
 Sienna Plantation MUD 10  
 City of Roanoke  
 Harris County MUD 168  
 Erath County  
 Harlingen Irrigation District Cameron County 1  
 Greater Southeast Management District  
 Brookesmith Special Utility District  
 City of Santa Fe

### Upcoming Events

Jun 18, 2017 - Jun 21, 2017  
 TASBO Summer Conference | Galveston  
 Jun 20, 2017 - Jun 23, 2017  
 TACCBO 2017 Conference | Dallas  
 Jun 22, 2017 - Jun 24, 2017  
 AWBD Conference | Corpus Christi

### TexPool Advisory Board Members

Jose Elizondo, Jr.      Vivian Wood  
 Georgia Sanchez      Jerry Dale  
 Patrick Krishock      Sharon Matthews  
 Michele Tuttle      David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: When \$1 ≠ \$1

June 1, 2017

As money market reform neared last year, many investors voiced concern about the possibility that the floating net asset value (FNAV) of institutional prime and tax-free money funds could slip below \$1, or more specifically below the new \$1.0000 reporting standard. Unlike stable NAV products, these institutional fund shares could lose actual value.

It was a legitimate worry, of course. But it turns out that since the recent reforms, FNAVs across the money market fund industry largely have been fractionally above \$1 (most coming in the fourth decimal place). That has led to a common question: Are we required to manage our funds to pull these FNAVs down to \$1.0000? The answer is simply no.

The confusion is understandable. For decades the tenet of money funds has been that shares remain at a dollar, with managers permitted to round by the penny to stay there. There is no such restriction for institutional prime and municipal money funds. Their FNAVs can end each trading day higher or lower than \$1.0000, increasing or decreasing total return.

So, we don't set out to exceed a dollar; it is just a function of how we manage. We make decisions based on our fundamental research about the credit of the issuers, our economic

*(continued page 6)*

### Performance as of May 31, 2017

	TexPool	TexPool Prime
Current Invested Balance	\$17,703,427,842.31	\$4,026,530,675.86
Weighted Average Maturity**	37	36
Weighted Average Life**	102	56
Net Asset Value	1.00003	1.00021
Total Number of Participants	2,417	264
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$11,670,906.32	\$3,770,722.20
Management Fee Collected	\$707,196.61	\$188,244.30
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$17,901,955,268.19	\$4,156,658,729.46
Average Monthly Rate*	0.77%	1.07%
Average Weighted Average Maturity**	39	42
Average Weighted Average Life**	104	63

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

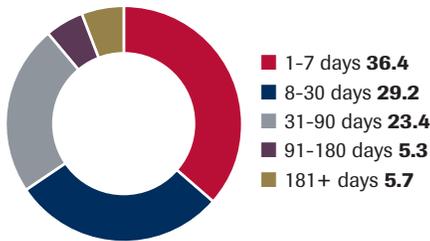
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



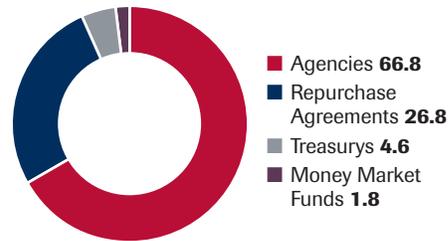
## Portfolio by Maturity (%)

As of May 31, 2017



## Portfolio by Type of Investment (%)

As of May 31, 2017



### Portfolio Asset Summary as of May 31, 2017

	Book Value	Market Value
Uninvested Balance	\$21,642.47	\$21,642.47
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	11,090,135.12	11,090,135.12
Interest and Management Fees Payable	-11,671,031.85	-11,671,031.85
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-22,538.32	-22,538.32
Repurchase Agreements	4,746,614,000.00	4,746,614,000.00
Mutual Fund Investments	315,022,103.88	315,022,103.88
Government Securities	11,829,268,384.47	11,830,205,230.06
U.S. Treasury Inflation Protected Securities	0.00	0.00
US Treasury Bills	174,317,572.91	174,282,325.00
US Treasury Notes	638,787,573.63	638,374,042.00
<b>Total</b>	<b>\$17,703,427,842.31</b>	<b>\$17,703,915,908.36</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	582	\$5,469,105,159.25
Higher Education	57	\$1,359,261,156.82
Healthcare	81	\$665,320,847.61
Utility District	761	\$2,511,931,487.39
City	456	\$4,305,054,791.38
County	185	\$1,732,887,282.31
Other	295	\$1,659,747,532.93

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

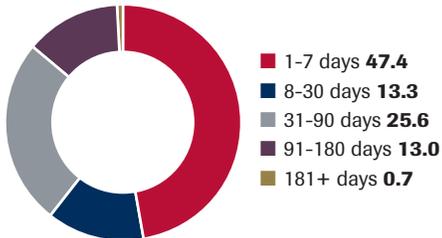
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	0.7424%	0.000020341	\$18,106,077,164.91	1.00008	41	108
5/2	0.7438%	0.000020379	\$18,167,240,209.52	1.00008	41	107
5/3	0.7425%	0.000020342	\$18,136,977,897.83	1.00007	40	104
5/4	0.7415%	0.000020316	\$18,081,718,182.52	1.00007	41	107
5/5	0.7512%	0.000020581	\$18,038,481,980.26	1.00007	41	106
5/6	0.7512%	0.000020581	\$18,038,481,980.26	1.00007	41	106
5/7	0.7512%	0.000020581	\$18,038,481,980.26	1.00007	41	106
5/8	0.7545%	0.000020670	\$18,023,205,697.09	1.00006	39	104
5/9	0.7516%	0.000020592	\$17,990,241,782.47	1.00006	39	102
5/10	0.7710%	0.000021124	\$17,984,986,645.20	1.00006	40	104
5/11	0.7682%	0.000021046	\$17,930,656,502.23	1.00006	39	104
5/12	0.7640%	0.000020931	\$18,102,350,857.08	1.00006	39	103
5/13	0.7640%	0.000020931	\$18,102,350,857.08	1.00006	39	103
5/14	0.7640%	0.000020931	\$18,102,350,857.08	1.00006	39	103
5/15	0.7667%	0.000021005	\$17,915,741,627.72	1.00005	37	101
5/16	0.7668%	0.000021008	\$17,908,968,486.71	1.00005	37	100
5/17	0.7708%	0.000021118	\$17,774,880,614.43	1.00006	37	101
5/18	0.7704%	0.000021107	\$18,009,810,348.15	1.00006	37	99
5/19	0.7732%	0.000021184	\$17,902,438,505.88	1.00005	39	103
5/20	0.7732%	0.000021184	\$17,902,438,505.88	1.00005	39	103
5/21	0.7732%	0.000021184	\$17,902,438,505.88	1.00005	39	103
5/22	0.7726%	0.000021167	\$17,895,344,600.06	1.00005	36	101
5/23	0.7722%	0.000021156	\$17,937,008,848.08	1.00004	37	98
5/24	0.7841%	0.000021481	\$17,870,801,049.00	1.00004	38	103
5/25	0.7897%	0.000021635	\$17,636,738,629.64	1.00003	42	107
5/26	0.7935%	0.000021741	\$17,554,961,623.04	1.00003	42	107
5/27	0.7935%	0.000021741	\$17,554,961,623.04	1.00003	42	107
5/28	0.7935%	0.000021741	\$17,554,961,623.04	1.00003	42	107
5/29	0.7935%	0.000021741	\$17,554,961,623.04	1.00003	42	107
5/30	0.7924%	0.000021709	\$17,537,126,664.26	1.00003	38	104
5/31	0.7952%	0.000021787	\$17,703,427,842.31	1.00003	37	102
<b>Average:</b>	<b>0.7689%</b>	<b>0.000021066</b>	<b>\$17,901,955,268.19</b>	<b>1.00005</b>	<b>39</b>	<b>104</b>



## TEXPOOL PRIME

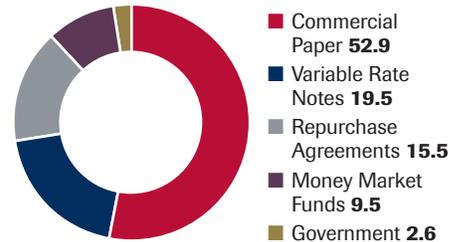
### Portfolio by Maturity (%)

As of May 31, 2017



### Portfolio by Type of Investment (%)

As of May 31, 2017



### Portfolio Asset Summary as of May 31, 2017

	Book Value	Market Value
Uninvested Balance	\$731.29	\$731.29
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,108,298.28	1,108,298.28
Interest and Management Fees Payable	-3,770,721.40	-3,770,721.40
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-5,840.59	-5,840.59
Repurchase Agreements	623,720,000.00	623,720,000.00
Commercial Paper	2,132,228,536.82	2,132,604,870.08
Bank Instruments	0.00	0.00
Mutual Fund Investments	382,099,710.68	382,205,023.70
Government Securities	105,979,996.17	105,906,410.00
Variable Rate Notes	785,169,964.61	785,634,170.50
<b>Total</b>	<b>\$4,026,530,675.86</b>	<b>\$4,027,402,941.86</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	97	\$1,942,487,273.01
Higher Education	12	\$207,808,760.43
Healthcare	11	\$303,485,296.60
Utility District	18	\$246,718,103.46
City	54	\$395,409,148.43
County	30	\$370,298,103.65
Other	42	\$560,333,268.00



## TEXPOOL *PRIME*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
5/1	1.0614%	0.000029079	\$4,175,876,875.23	1.00017	44	65
5/2	1.0616%	0.000029084	\$4,163,972,357.67	1.00018	45	66
5/3	1.0662%	0.000029211	\$4,160,639,996.48	1.00020	45	68
5/4	1.0688%	0.000029281	\$4,160,485,189.38	1.00022	45	68
5/5	1.0709%	0.000029340	\$4,137,210,147.24	1.00018	46	68
5/6	1.0709%	0.000029340	\$4,137,210,147.24	1.00018	46	68
5/7	1.0709%	0.000029340	\$4,137,210,147.24	1.00018	46	68
5/8	1.0746%	0.000029441	\$4,129,008,239.21	1.00021	45	66
5/9	1.0689%	0.000029284	\$4,130,104,989.71	1.00021	45	66
5/10	1.0673%	0.000029242	\$4,142,796,892.45	1.00020	45	66
5/11	1.0596%	0.000029031	\$4,154,131,216.19	1.00020	44	65
5/12	1.0536%	0.000028867	\$4,298,606,207.89	1.00016	44	63
5/13	1.0536%	0.000028867	\$4,298,606,207.89	1.00016	44	63
5/14	1.0536%	0.000028867	\$4,298,606,207.89	1.00016	44	63
5/15	1.0650%	0.000029177	\$4,214,937,009.09	1.00021	42	61
5/16	1.0642%	0.000029156	\$4,223,983,133.92	1.00021	43	62
5/17	1.0668%	0.000029228	\$4,224,211,981.62	1.00022	43	62
5/18	1.0706%	0.000029332	\$4,207,808,875.79	1.00022	42	62
5/19	1.0702%	0.000029320	\$4,173,293,852.99	1.00018	42	62
5/20	1.0702%	0.000029320	\$4,173,293,852.99	1.00018	42	62
5/21	1.0702%	0.000029320	\$4,173,293,852.99	1.00018	42	62
5/22	1.0713%	0.000029352	\$4,156,271,830.94	1.00022	40	60
5/23	1.0699%	0.000029311	\$4,125,860,348.82	1.00021	40	60
5/24	1.0733%	0.000029406	\$4,103,526,972.00	1.00022	39	59
5/25	1.0644%	0.000029162	\$4,139,235,114.08	1.00019	38	58
5/26	1.0774%	0.000029518	\$4,085,026,485.83	1.00018	39	59
5/27	1.0774%	0.000029518	\$4,085,026,485.83	1.00018	39	59
5/28	1.0774%	0.000029518	\$4,085,026,485.83	1.00018	39	59
5/29	1.0774%	0.000029518	\$4,085,026,485.83	1.00018	39	59
5/30	1.0821%	0.000029646	\$4,049,602,347.29	1.00021	36	56
5/31	1.0682%	0.000029267	\$4,026,530,675.86	1.00021	36	56
<b>Average:</b>	<b>1.0683%</b>	<b>0.000029269</b>	<b>\$4,156,658,729.46</b>	<b>1.00019</b>	<b>42</b>	<b>63</b>



Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

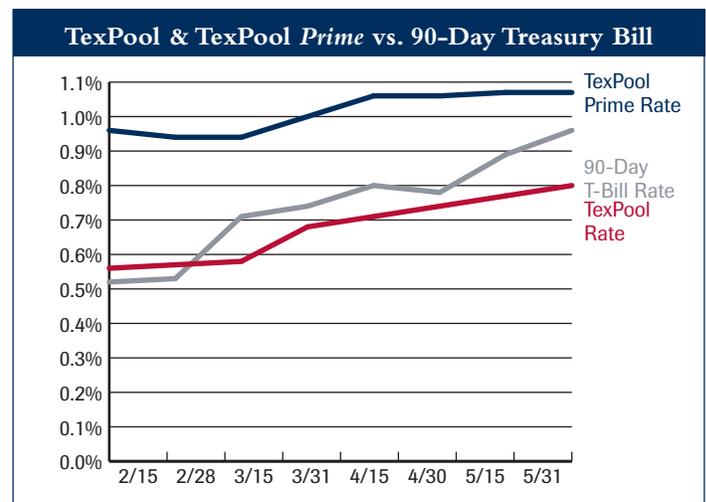
outlook and our predictions for Federal Reserve policy. That can result in FNAV appreciation or depreciation. But we don't consider the former a positive or the latter a negative—just the result of what value the market is providing at that time. That being said, it would take a major market moving event to pull the currently elevated FNAVs down significantly. Movement either way likely will be gradual.

Why have FNAVs risen in the first place? Usually when interest rates rise, prices go down. We think it's been due to a combination of the dramatic appreciation of floating-rate securities in late 2016 and early 2017, and enlarged spreads between government and prime securities—both a result of the reforms.

The spread contraction that followed was exacerbated by a mismatch between supply and demand in the money markets. Balancing that, yields on fixed-rate securities increased as the Fed has tightened in recent months, but not as much as we have seen historically. It will be intriguing to see if this continues as policymakers appear set to raise the target rate again in June to a range of 1% to 1.25%.

The Fed also is expected to discuss at its June meeting how and when it will pare its huge balance sheet. Most likely the route will be letting a small amount of securities mature without reinvesting the principal. The markets have been calm about this because policymakers are really jawboning to get people's expectations to where they want them to be before they actually set a schedule.

For the time being, the short end of the yield curve has flattened to the point that it is not worth the maturity risk to invest out any distance. We pulled in the target weighted average maturity (WAM)



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

of our government money funds by five days, bringing it in line with our municipal funds' WAM of 30–40 days, and kept the target WAM of 35–45 days for our prime products.