



“The City Built for Family Living”

Finance Department

August 31, 2017

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Report for the month of June 2017. The General Fund collected 98.7% of its budgeted property tax revenues as of June 30, 2017. During this month, the proceeds obtained from the 2017 CO were invested in Certificate of Deposits ranging from 3, 6, and 12 months. In addition, the monies were deposited to both authorized pools in accordance with the Purchasing Policy which are TexPool and TexStar.

The planning phase of the FY 2017 financial audit will start on September 11 to September 15, 2017. Preliminary audit planning is performed each year prior to the beginning of the on-site fieldwork. In this phase of the audit the external auditor will perform the following procedures:

- Perform an initial assessment of risk based on the City’s control environment.
- Determine the nature, timing, and extent of risk assessment procedures to be performed during interim field-work.
- Determine materiality for the financial statements
- Testing of certain accounts to include disbursement and payroll.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Water and Sewer Fund and the Golf Course Fund. The Golf Course Fund showed an increase in revenues and reduction in expenses during the first two months of the fiscal year, which is viewed as an improvement from prior years. However, since the month of December the expenses started to exceed revenues. This fund has been at a deficit for the past several years. All salaries from Golf Maintenance have been moved to Park and Recreation Maintenance in the General Fund to help alleviate the deficit in the Golf Course Fund.

The key economic indicators provide some insight into the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$123,185 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of June 2016. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City’s financial position.

We hope regular monitoring of the City’s financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
June 30, 2017

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$1,740,736.
- Year-to-date property tax revenue is at \$6,883,147 or 17.4% above prior year-to-date collections of \$5,862,072.
- Year-to-date sales tax revenue of \$2,260,256 reflects \$123,185 or 5.7% above from the prior fiscal year.
- Year-to-date franchise tax revenue of \$279,796 is \$21,616 or 4.8% above prior year-to-date revenue.
- Interest earnings year-to-date of \$14,969 increased by \$3,714 above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$11,311,844 reflect an increase of 8.3% above prior year-to-date expenditures of \$10,438,645.

**WATER & SEWER FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$555,590.
- Water revenue totaled \$498,451 for the month. This is \$84,464 above June 2016 collections. Year-to-date water revenue is at \$4,448,401 which is above the prior year-to-date revenue by \$387,722.
- Sewer revenue totaled \$452,886 for the month. This is \$51,381 above June 2016. Year-to-date sewer revenue is at \$4,114,028 which is above the prior year-to-date revenue by \$264,578.
- Interest earnings year-to-date of \$7,811 decreased by \$1,954 below the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$7,590 for the month; \$40,312 year-to-date.
- Water tap fees produced revenues of \$5,990 for the month; \$32,523 year-to-date.
- Sewer tap fees produced revenues of \$2,190 for the month; \$11,000 year-to-date.
- Expenses year-to-date of \$8,907,978 reflect an increase of 68.6% from prior year-to-date expenses of \$5,281,975.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$1,074,238.
- Sanitary landfill fees for June 2017 are \$82,680; compared to \$48,386 June 2016. Year-to-date revenue is at \$499,568 which is above the prior year to-date revenue by \$92,463.
- Refuse collection fees are \$298,925 for the month; an increase of \$27,162 from June 2016. Year-to-date revenue is at \$2,837,262 which is above the prior year-to-date revenue by \$368,610.
- Interest earnings year-to-date of \$3,462 increased by \$821 in comparison to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$2,329,570 reflects a decrease of \$31,063 below prior year-to-date expenses of \$2,360,633.

### ***GOLF COURSE FUND***

- Year-to-date expenses exceeded year-to-date revenues by \$37,176.
- Revenues for the month of June totaled \$24,121 compared to revenues for June 2016 of \$16,816. Year-to-date operating revenues are at \$161,718 which is above the prior year-to-date operating revenues by \$719.
- Year-to-date expenses of \$198,894 reflect a decrease of \$152,882 below prior year-to-date expenses of \$351,776.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$440,696.
- Drainage Utility fees for the month of June are \$86,700; an increase of \$10,962 above June 2016. Year-to-date revenue is at \$811,486 which is \$119,133 above prior-year-to-date revenue of \$692,353.
- Expenditures year-to-date of \$374,759 reflect a decrease of \$154,050 below prior year-to-date expenditures of \$528,809.

City of Copperas Cove  
Economic Indicators Summary  
June 30, 2017

***Unemployment Rate***

- The unemployment rate for the month of June 2017 was 4.3%, which is down from 4.7% in June 2016.

***Sales Tax Collections***

- Sales tax collections for June 2017 totaled \$288,493, compared to June 2016 collections of \$277,643.
- In addition to the City sales tax collected above, \$115,318.73 was paid to the Copperas Cove Economic Development Corporation for the month of June.

***Water Customers***

- During the month of June 2017 there were 13,737 active water accounts.
- June 2016 recorded 12,753 water customers, which is an increase of 984 water customers from June 2016 to June 2017.

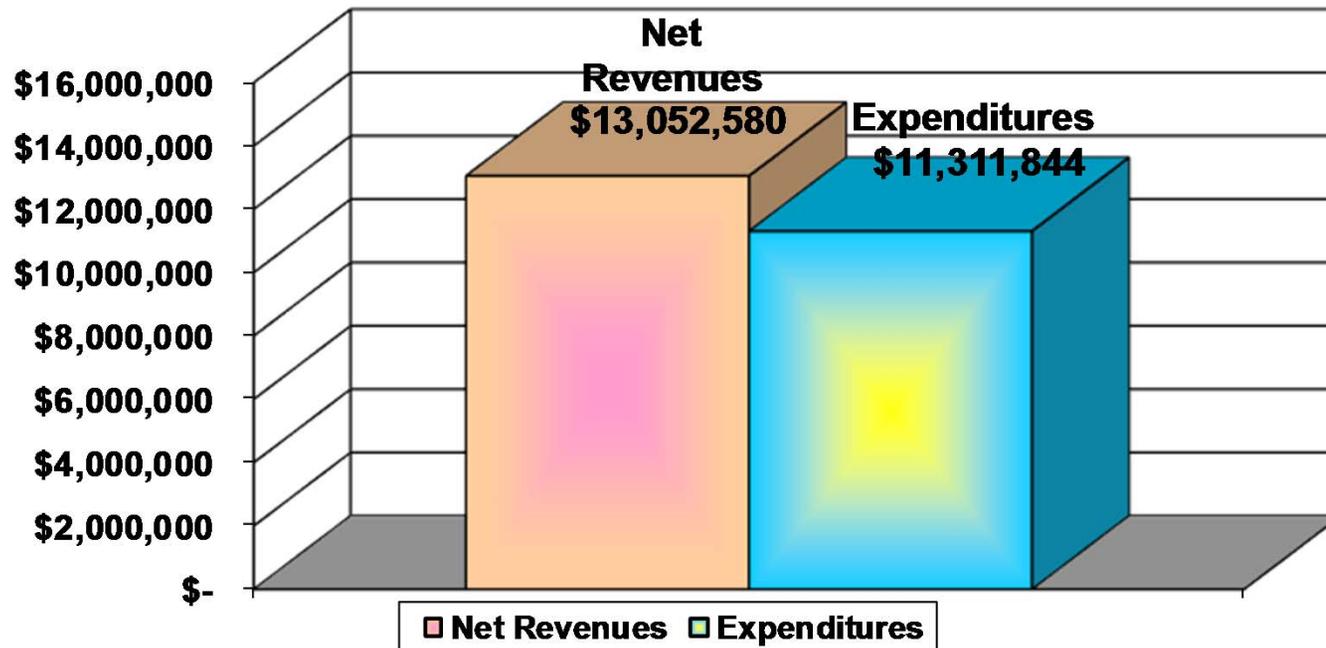
***Building Permits***

- The total building fee collected during June 2017 amounted to \$52,856 in comparison to \$17,812 collected in June 2016.
- 221 building permits were issued in June 2017 which is an increase of 11 permit compared to that issued in June 2016.

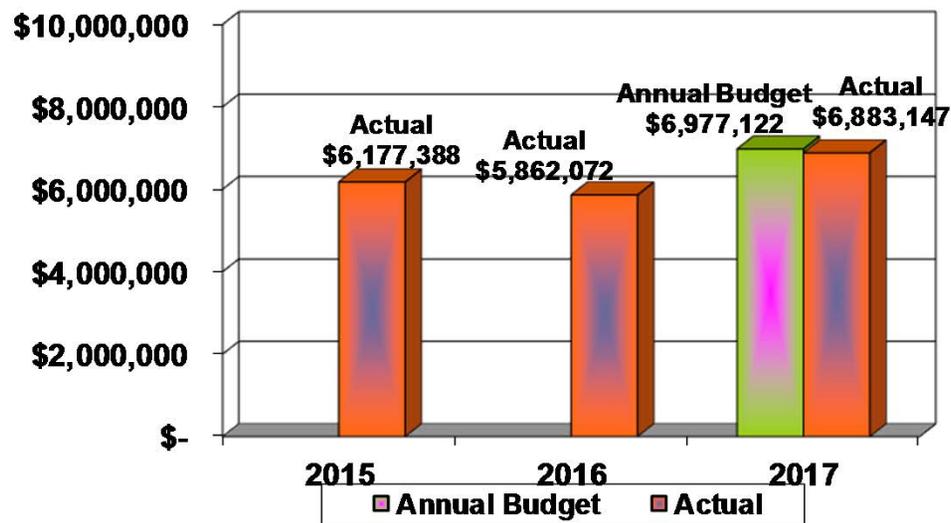
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for June 2017 were \$0.00 compared to \$0.00 collected in June 2016.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-June)

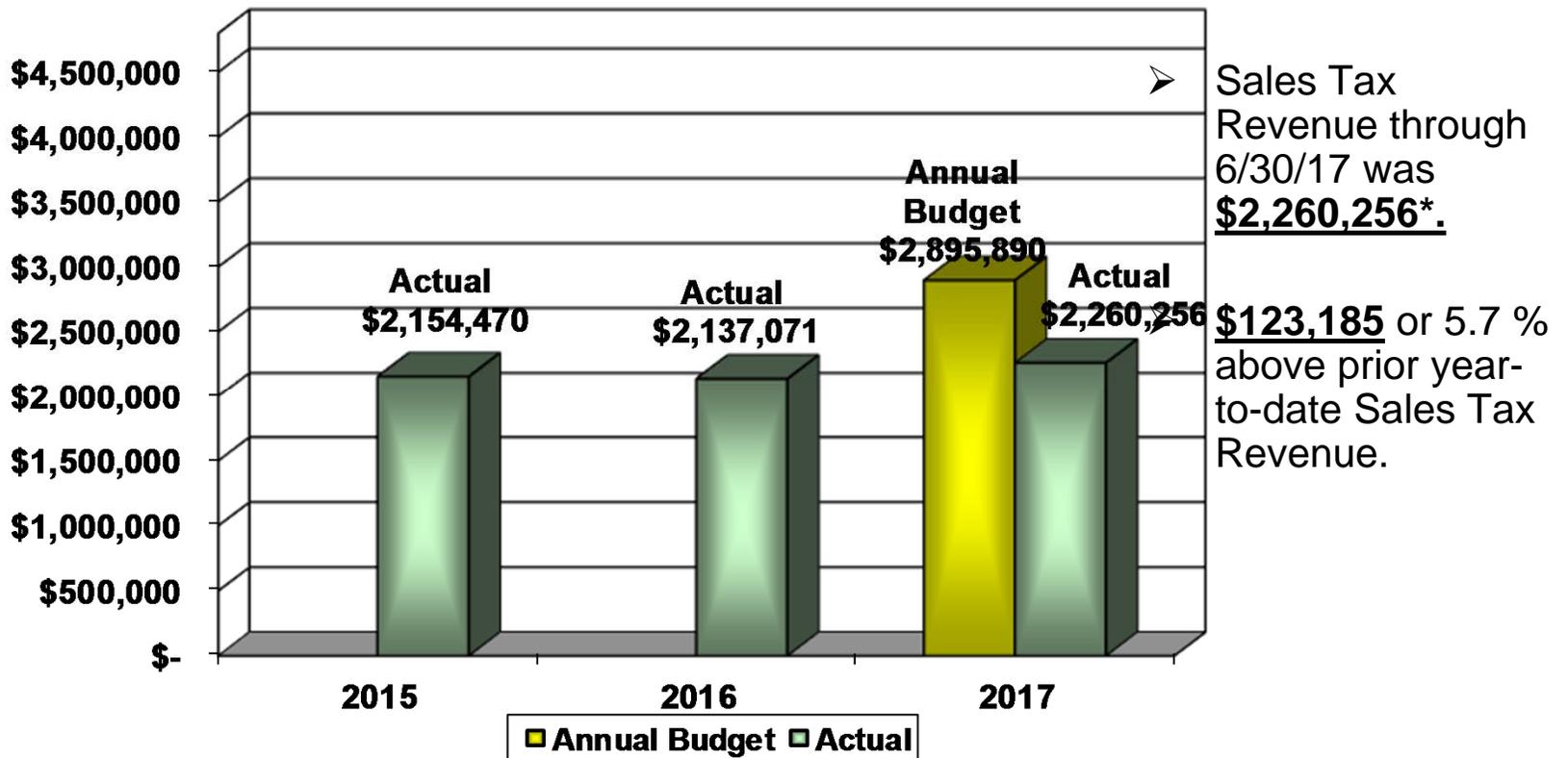


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-June)



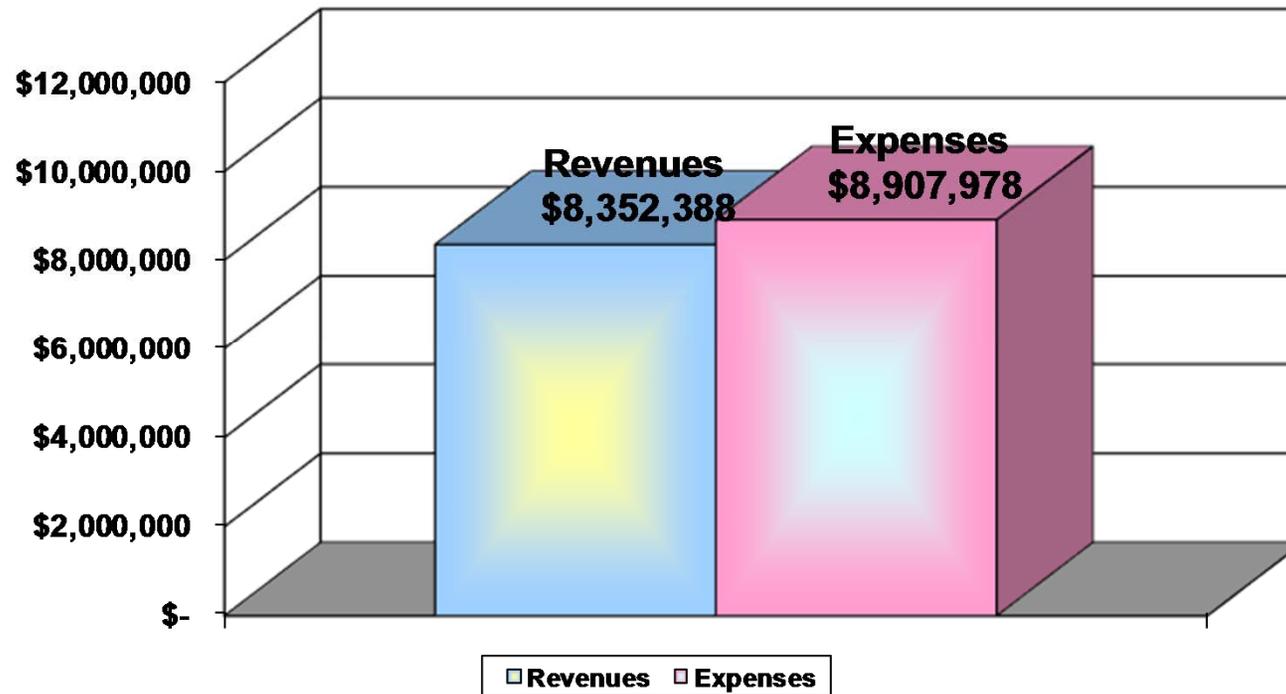
- Property Tax revenue through 6/30/17 was **\$6,883,147.**
- **\$1,021,075** or 17.4% above prior year-to-date revenue.

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-June)

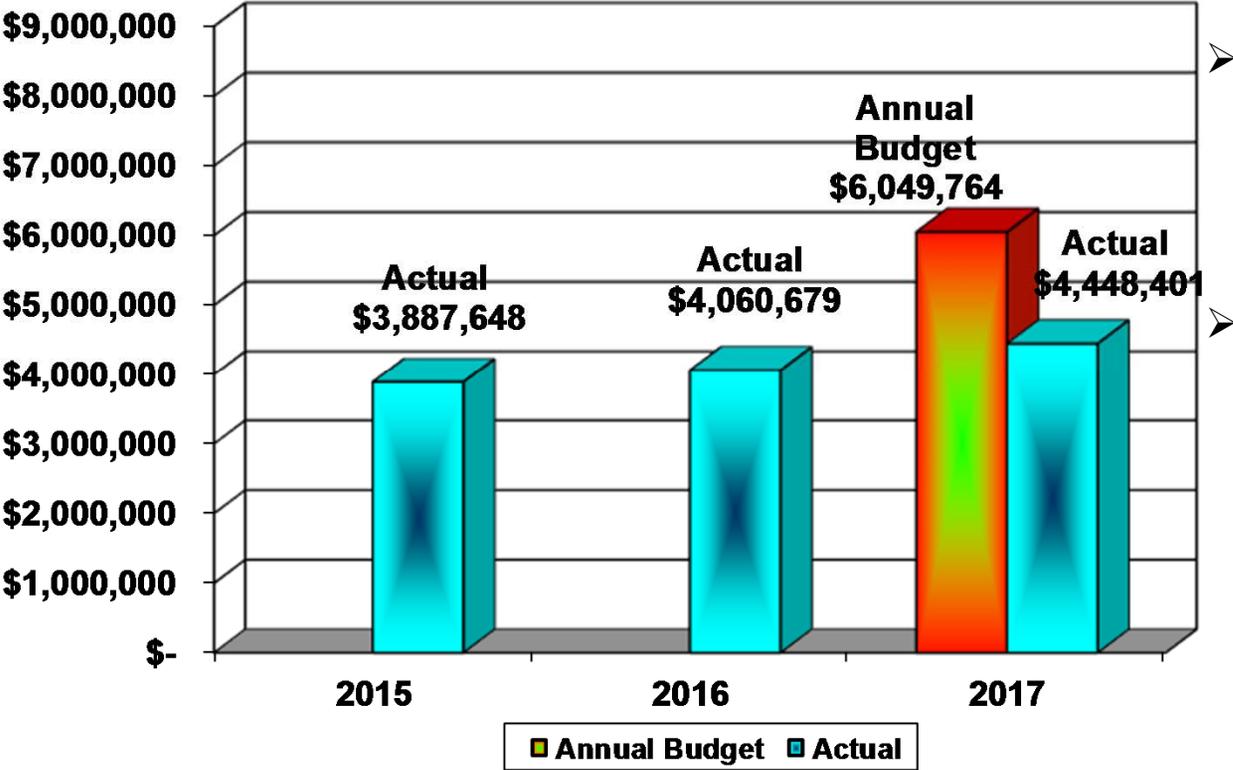


\* FY 2017 is accounted on an accrual basis. If compared on a cash basis FY 2017 would be \$2,188,820.39.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-June)



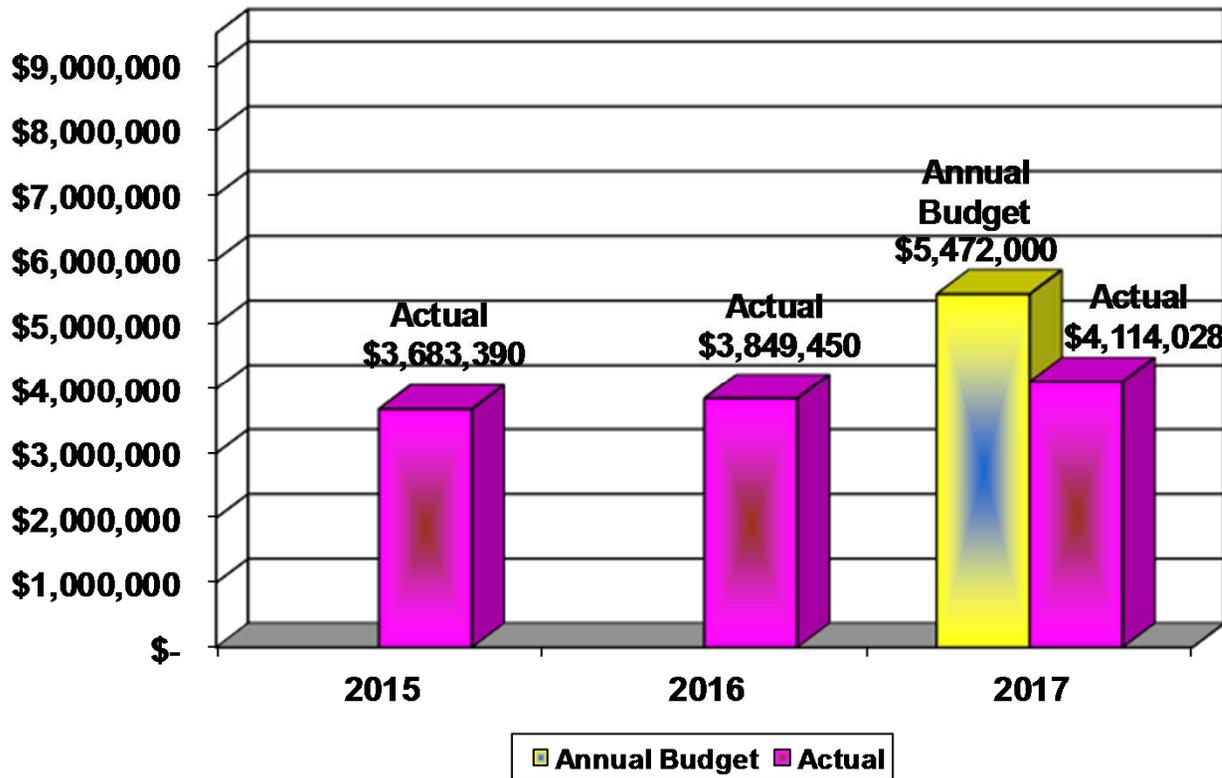
# City of Copperas Cove Water Revenue Trends FYTD (October-June)



Water Revenue through 6/30/17 was **\$4,448,401.**

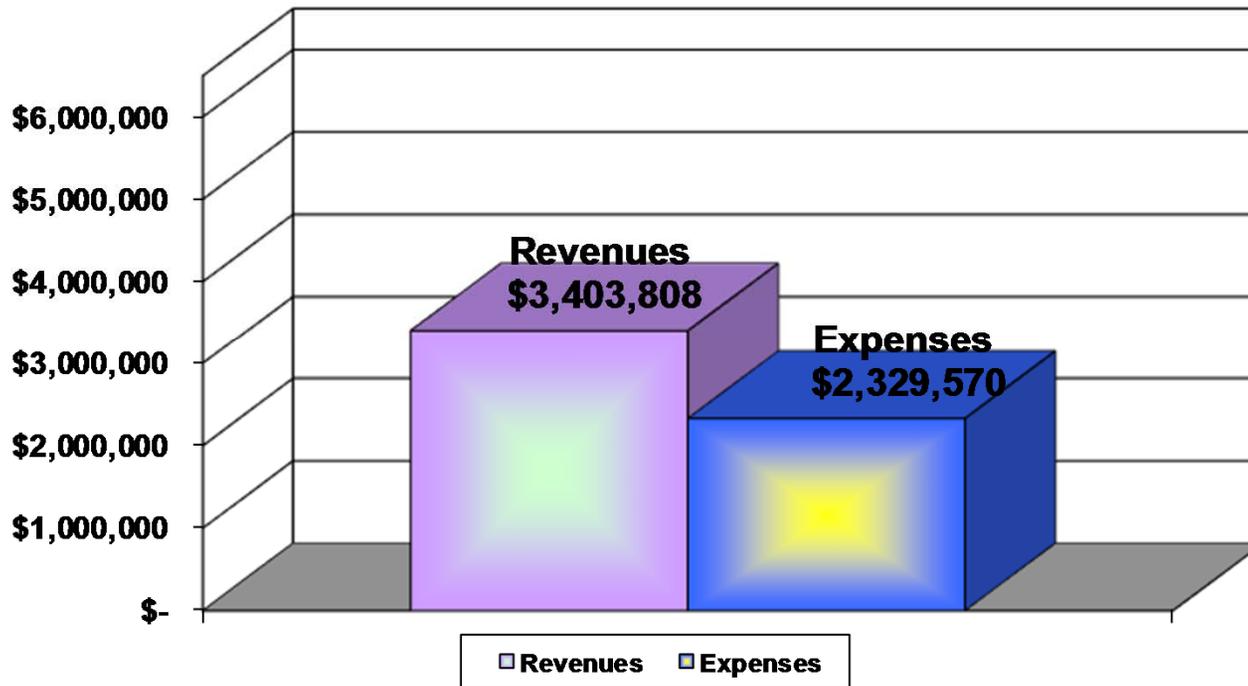
**\$387,722** or 9.5% above prior year-to-date revenue.

# City of Copperas Cove Sewer Revenues FYTD (October-June)

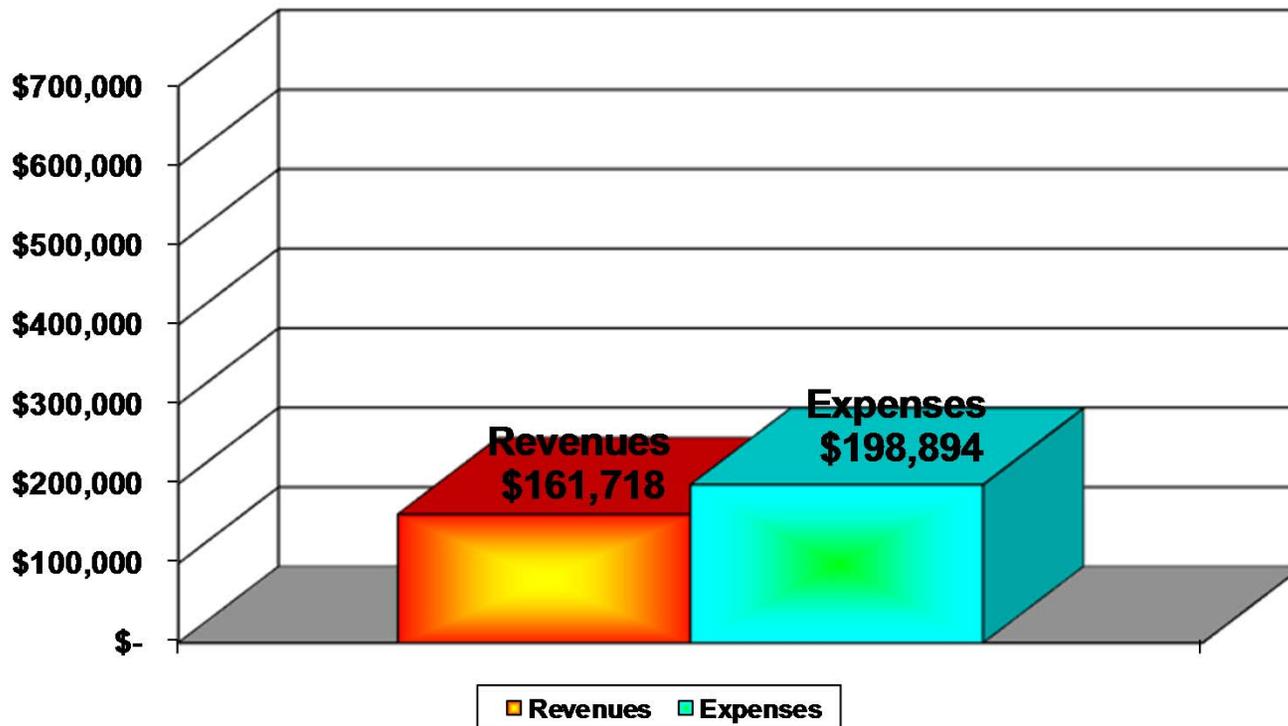


- Sewer Revenue through 6/30/17 was \$4,114,028.
- \$264,578 or 6.8% above prior year-to-date revenue.

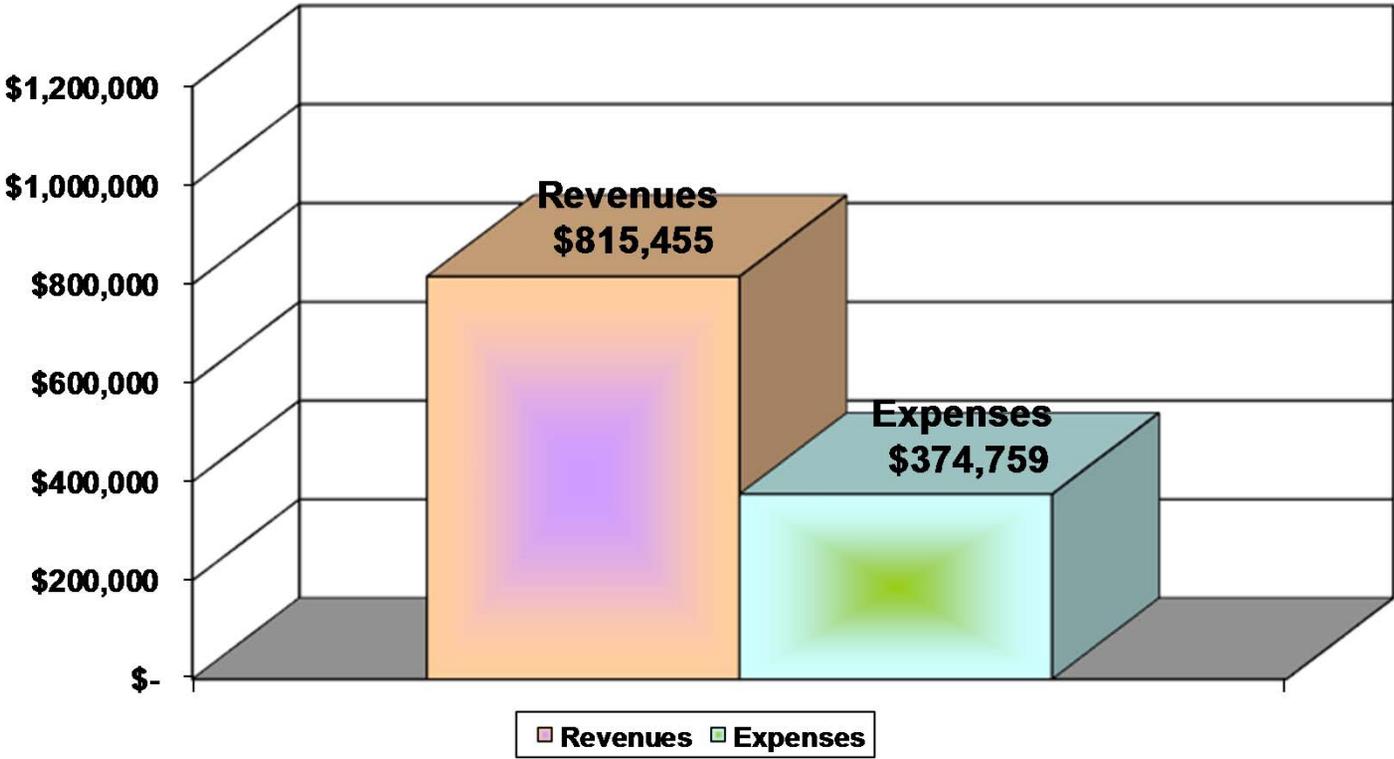
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-June)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-June)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-June)



**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 90,108	\$ 90,108	
Unassigned	4,999,468	8,799,322	6,069,290	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,999,468</b>	<b>\$ 8,889,430</b>	<b>\$ 6,159,398</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,977,122	\$ 16,754	\$ 6,883,147	98.7%
Delinquent Ad Valorem Taxes	31,000	1,507	24,913	80.4%
Penalty & Interest	33,500	2,801	28,256	84.3%
Sales Tax	2,895,890	288,493	2,260,256	78.1%
Franchise Tax	1,312,664	-	279,796	21.3%
Mixed Drink Tax	18,000	-	9,154	50.9%
Bingo Tax	195,000	-	97,319	49.9%
<b>Subtotal Taxes</b>	<b>\$ 11,463,176</b>	<b>\$ 309,555</b>	<b>\$ 9,582,840</b>	<b>83.6%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ 2	\$ 2	20.0%
License-Contractors	31,000	3,410	31,040	100.1%
License-Animal	6,000	309	5,226	87.1%
Permits-Building	75,000	22,997	107,185	142.9%
Permits - Street Cuts	8,000	455	3,429	42.9%
Permits-Electrical	22,400	7,391	30,969	138.3%
Permits-Solicitors	2,000	395	1,665	83.3%
Permits-Natural Gas Lines	1,500	3,053	10,093	672.9%
Permits-Garage Sales	8,000	790	4,290	53.6%
Permits-Plumbing	35,000	8,845	43,748	125.0%
Permits-Mechanical	18,000	4,924	19,511	108.4%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	300	50	200	66.7%
Sign-Dangerous Animal	-	25	50	N/A
Permits-Car Washes	500	75	240	48.0%
Permits-Signs	1,500	625	2,350	156.7%
Permits-Swimming Pools	400	160	430	107.5%
Wrecker License	595	-	680	114.3%
Permit-Certificate of Occupancy	2,400	120	2,760	115.0%
Permits-Miscellaneous	200	20	90	45.0%
Permits-Alarms	4,500	320	1,960	43.6%
Penalties False Alarm	425	125	475	111.8%
Permits-Alcohol License	3,500	-	3,023	86.4%
Permit Ambulance License	0	-	3,000	N/A
Permits-Burn Permits	1,500	-	-	0.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 223,030</b>	<b>\$ 54,091</b>	<b>\$ 272,416</b>	<b>122.1%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 3,783	\$ 14,378	95.9%
Football Revenue	26,460	-	-	0.0%
Basketball Revenue	27,500	-	26,672	97.0%
Volleyball Entry fees	8,040	-	4,744	59.0%
Youth-Baseball Fees	27,625	10	31,960	115.7%
Youth Softball Fees	13,312	(35)	13,425	100.8%
Soccer Registration Fees	50,875	1,068	18,518	36.4%

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 3,000	\$ 700	\$ 13,675	455.8%
Concession Sales	12,000	349	1,186	9.9%
Flag Football Fees	15,687	5,377	7,364	46.9%
Adult Dodgeball Fees	-	-	450	N/A
Recreational Classes	7,500	743	2,710	36.1%
Kickball Revenue	-	-	1,265	N/A
Swimming Lessons	16,700	5,280	11,804	70.7%
Swimming Pool Receipts	40,821	27,849	33,244	81.4%
Community Building Rental	26,500	916	16,524	62.4%
Misc. Library Receipts	14,000	1,292	10,051	71.8%
Animal Shelter Fees	25,000	2,845	21,410	85.6%
Ambulance Fee Revenue	850,000	107,742	803,544	94.5%
Notary Fee	350	12	189	54.0%
Print /Copy Fees	500	15	198	39.6%
Mowing/Mowing Liens Revenue	15,000	225	8,476	56.5%
Service Charge-NSF Checks	-	-	30	N/A
Plat Filing Fee Revenue	5,500	150	3,200	58.2%
Permits-Land Disturbance	100	-	35	35.0%
Police Overtime Reimbursement	1,000	-	2,526	252.6%
Police Restitution Revenue	500	550	838	167.6%
Festival Reimbursements	10,000	905	1,804	18.0%
Special Events-Seniors	4,000	346	1,614	40.4%
Library Meeting Room Rental	10,000	300	3,785	37.9%
Open Records Revenue	400	4	61	15.1%
Pool Rental Revenue	5,500	600	1,675	30.5%
Micro Chip of Animals Revenue	3,500	1,080	4,640	132.6%
Re-Inspection Fees	8,000	2,000	8,650	108.1%
Animal Tranquilization Fees	50	-	80	160.0%
Fire Inspection Fees	1,750	700	1,025	58.6%
Fire Testing Fees	700	-	16,057	2293.9%
Rezone Request Fees	1,400	-	800	57.1%
Variance Request Fees	1,800	600	1,800	100.0%
FLUP Amendment Application	-	-	400	N/A
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,250,070</b>	<b>\$ 165,406</b>	<b>\$ 1,090,805</b>	<b>87.3%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 221,100	\$ 19,796	\$ 159,229	72.0%
Traffic Violation Fines	108,000	8,660	79,294	73.4%
Library Fines	17,000	978	7,342	43.2%
Arrest Warrant Income	32,000	1,767	20,537	64.2%
Child Safety Fund	6,200	494	7,569	122.1%
City's % of State Court Fines	33,000	-	18,333	55.6%
HB 70 Fees	7,000	884	5,856	83.7%
Arresting Officer Fees	15,500	1,931	13,462	86.9%
Civil Justice Fee	21	3	17	82.6%
CCISD Liaison Funding	122,687	34,702	104,106	84.9%
Admin Fee-Teen Court	360	30	70	19.4%
Admin Fee-Defensive Driving	7,668	1,340	7,620	99.4%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 570,536</b>	<b>\$ 70,585</b>	<b>\$ 423,435</b>	<b>74.2%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of June 30, 2017 (FY 2016-17)**

Description	Adopted Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>Administration Reimbursement/Transfers</b>				
Admin. Reimbursement-W & S Fund	\$ 939,750	\$ 78,313	\$ 704,815	75.0%
Admin. Reimbursement-Solid Waste Fund	497,210	41,434	372,907	75.0%
Admin. Reimbursement-Drainage Utility Fund	94,860	7,905	71,145	75.0%
<b>Subtotal Admin. Reimbursement/Transfers</b>	<b>\$ 1,531,820</b>	<b>\$ 127,652</b>	<b>\$ 1,148,867</b>	<b>75.0%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 16,015	\$ 1,724	\$ 14,969	93.5%
Administration Fees	200	-	591	295.7%
Rental Income	26,480	950	23,335	88.1%
Miscellaneous Revenues	52,680	401	26,306	49.9%
Insurance Proceeds	17,000	1,177	17,195	101.1%
Cash Over/(Short)	-	1	42	N/A
Food Workers' Registration	8,000	596	4,830	60.4%
Food Establishment Licenses	10,000	1,410	9,578	95.8%
Police Miscellaneous Revenues	9,000	420	3,424	38.0%
Street sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	1,800	5,400	75.0%
County Mutual Aid Revenue	55,000	-	27,769	50.5%
Bell County Fire Runs Revenue	3,500	-	4,437	126.8%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	310,299	-	259,447	83.6%
Reimbursements	1,500	8,697	24,209	1613.9%
Auction Proceeds	10,000	-	12,686	126.9%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 627,574</b>	<b>\$ 17,176</b>	<b>\$ 534,217</b>	<b>85.1%</b>
<b>TOTAL REVENUES</b>	<b>\$ 15,666,206</b>	<b>\$ 744,465</b>	<b>\$ 13,052,580</b>	<b>83.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 20,665,674</b>	<b>\$ 9,633,895</b>	<b>\$ 19,211,978</b>	
<b>EXPENDITURES</b>				
City Council	\$ 44,425	\$ 911	\$ 15,874	35.7%
City Manager	254,727	24,818	179,499	70.5%
City Secretary/Elections	136,637	11,244	93,242	68.2%
Public Information Officer	115,315	12,615	83,829	72.7%
City Attorney	132,677	7,878	64,172	48.4%
Finance	341,508	33,540	212,198	62.1%
Budget	429,222	65,352	303,971	70.8%
Information Systems	334,818	42,108	248,705	74.3%
Human Resources	275,368	26,426	183,889	66.8%
Engineering	56,285	6,745	45,312	80.5%
Planning	370,911	72,126	239,507	64.6%
Building & Development Services	349,240	35,774	234,299	67.1%
Municipal Court	399,711	37,782	247,491	61.9%
Police Administration	561,663	35,431	287,691	51.2%
Police Services	4,593,904	518,234	3,365,344	73.3%
Animal Control	255,917	22,870	160,978	62.9%
Fire Administration	310,889	33,185	242,071	77.9%
Fire Operations	3,491,107	384,491	2,474,994	70.9%
Fire Training	52,643	3,608	25,581	48.6%
Fire Prevention	111,281	11,059	82,526	74.2%
Emergency Management	3,374	692	1,576	46.7%
Street	744,067	72,698	420,387	56.5%
Fleet Services	290,830	28,904	200,423	68.9%
Code & Health	186,007	17,310	113,975	61.3%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND**

**As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 179,393	\$ 18,537	\$ 128,687	71.7%
Parks and Leisure Maintenance	673,654	69,765	452,909	67.2%
Athletics	360,427	41,501	248,325	68.9%
Aquatics	160,614	36,771	86,344	53.8%
Special Events	54,300	2,385	18,371	33.8%
Library	467,310	41,479	295,520	63.2%
Non-Departmental	696,925	17,520	554,154	79.5%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,435,149</b>	<b>\$ 1,733,759</b>	<b>\$ 11,311,844</b>	<b>68.8%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,435,149</b>	<b>\$ 1,733,759</b>	<b>\$ 11,311,844</b>	<b>68.8%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ 90,108	\$ 90,108	
Unassigned	-	7,810,028	7,810,028	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 4,230,525</b>	<b>\$ 7,900,136</b>	<b>\$ 7,900,136</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,108,787</b>	<b>\$ 4,108,787</b>	<b>\$ 4,108,787</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 121,738</b>	<b>\$ 3,791,349</b>	<b>\$ 3,791,350</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,814,427	\$ 2,618,143	\$ 3,375,883	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,814,427</b>	<b>\$ 2,618,143</b>	<b>\$ 3,375,883</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,049,764	\$ 498,451	\$ 4,448,401	73.5%
Sewer Revenue	5,472,000	452,886	4,114,028	75.2%
Senior Discount	(204,000)	(72,226)	(405,321)	198.7%
Water Tap Fees	33,600	5,990	32,523	96.8%
Sewer Tap Fees	12,000	2,190	11,000	91.7%
Connect Fee	53,004	7,590	40,312	76.1%
Disconnect Fee	21,000	4,524	17,850	85.0%
Composting Sales Revenue	4,420	298	2,247	50.8%
Credit Card Convenience Fee	2,400	-	1,498	62.4%
Service Charge NSF check	4,200	-	1,290	30.7%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,448,388</b>	<b>\$ 899,703</b>	<b>\$ 8,263,828</b>	<b>72.2%</b>
<b>Other Revenues</b>				
Admin Reimbursement-Drainage	\$ 20,500	\$ 1,708	\$ 15,373	75.0%
Interest Revenue	7,800	1,074	7,811	100.1%
Administrative Fees	122	-	98	80.1%
Late Charge For Billing	327,000	-	14,230	4.4%
Miscellaneous Revenues	62,004	2,378	18,773	30.3%
Reimbursements	-	-	32,250	N/A
Auction Proceeds	7,000	-	-	0.0%
Cash Over/(Short)	-	15	25	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 424,426</b>	<b>\$ 5,175</b>	<b>\$ 88,561</b>	<b>20.9%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,872,814</b>	<b>\$ 904,878</b>	<b>\$ 8,352,388</b>	<b>70.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,687,241</b>	<b>\$ 3,523,021</b>	<b>\$ 11,728,271</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 391,058	\$ 33,170	\$ 205,642	52.6%
Utility Administration	853,126	141,894	442,512	51.9%
Water Distribution	1,504,397	140,293	999,619	66.4%
Sewer Collection	539,939	45,098	352,648	65.3%
Wastewater Treatment	246,501	7,896	56,020	22.7%
Composting	100,040	1,145	55,813	55.8%
WW South Plant	266,440	21,141	198,362	74.4%
WW NE Plant	413,996	32,350	247,888	59.9%
WW NW Plant	495,385	36,441	313,155	63.2%
WW Lab	41,810	2,424	22,563	54.0%
Non-Departmental	6,065,321	162,564	4,636,467	76.4%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 10,918,013</b>	<b>\$ 624,416</b>	<b>\$ 7,530,689</b>	<b>69.0%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Payments	\$ 3,871,554	\$ -	\$ 672,476	17.4%
Administrative Cost Reimbursement	939,750	78,312	704,813	75.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 4,811,304</b>	<b>\$ 78,312</b>	<b>\$ 1,377,289</b>	<b>28.6%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 15,729,317</b>	<b>\$ 702,728</b>	<b>\$ 8,907,978</b>	<b>56.6%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,042,076)	\$ 2,820,293	\$ 2,820,293	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,042,076)</b>	<b>\$ 2,820,293</b>	<b>\$ 2,820,293</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 2,729,503</b>	<b>\$ 2,729,503</b>	<b>\$ 2,729,503</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (3,771,579)</b>	<b>\$ 90,790</b>	<b>\$ 90,790</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,520,407	\$ 3,805,746	\$ 2,733,008	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,520,407</b>	<b>\$ 3,805,746</b>	<b>\$ 2,733,008</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,289,702	\$ 298,925	\$ 2,837,262	86.2%
Sanitary Landfill Fees	516,000	82,680	499,568	96.8%
Senior Discount	(64,008)	(22,847)	(132,950)	207.7%
Recycling Proceeds	1,200	1,182	10,832	902.7%
Sale of Scrap Metal	4,800	737	3,607	75.1%
Sale of Kraft Bags	5,760	323	3,925	68.1%
Return Service/Overload Container	89,004	-	51,559	57.9%
Auto Lid Locks	1,200	-	496	41.3%
Rear Load Dumpster Rental	5,628	430	3,608	64.1%
Bulky/White Goods Collection	21,000	-	11,107	52.9%
Container Removal from Curb	8,004	-	16	0.2%
Miscellaneous Solid Waste Revenue	8,640	-	-	0.0%
Customer Roll-Off Fee	240	32	212	88.1%
Roll-Off Rental Income	60,000	4,724	62,303	103.8%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,947,170</b>	<b>\$ 366,186</b>	<b>\$ 3,351,544</b>	<b>84.9%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 3,060	\$ 463	\$ 3,462	113.1%
Administrative Fees	55	0	-	0.0%
Late Charge For Billing	162,000	-	7,482	4.6%
Miscellaneous Revenues	-	-	403	N/A
Auction Proceeds	-	-	40,872	N/A
Cash Over (Short)	-	-	45	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 165,115</b>	<b>\$ 463</b>	<b>\$ 52,264</b>	<b>31.7%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,112,285</b>	<b>\$ 366,649</b>	<b>\$ 3,403,808</b>	<b>82.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 6,632,692</b>	<b>\$ 4,172,395</b>	<b>\$ 6,136,816</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 372,722	\$ 28,439	\$ 201,334	54.0%
Solid Waste Collection - Residential	440,730	60,804	281,033	63.8%
Solid Waste Collection - Recycling	167,551	14,859	109,759	65.5%
Solid Waste Collection - Brush	180,489	14,738	110,017	61.0%
Solid Waste Collection - Commercial	208,738	19,838	129,141	61.9%
Solid Waste Disposal - Transfer Station	1,571,988	183,923	983,347	62.6%
Solid Waste Recycling - KCCB	22,420	788	13,182	58.8%
Non-Departmental	614,996	41,760	483,553	78.6%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,579,634</b>	<b>\$ 365,149</b>	<b>\$ 2,311,366</b>	<b>64.6%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 273,413	\$ -	\$ 18,204	6.7%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 273,413</b>	<b>\$ -</b>	<b>\$ 18,204</b>	<b>6.7%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,853,047</b>	<b>\$ 365,149</b>	<b>\$ 2,329,570</b>	<b>60.5%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,779,645	\$ 3,807,246	\$ 3,807,246	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,779,645</b>	<b>\$ 3,807,246</b>	<b>\$ 3,807,246</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 1,884,737</b>	<b>\$ 2,912,337</b>	<b>\$ 2,912,337</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,441,158)	\$ (1,477,780)	\$ (1,444,968)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,441,158)</b>	<b>\$ (1,477,780)</b>	<b>\$ (1,444,968)</b>	
<b>REVENUES</b>				
Green Fees	\$ 86,604	\$ 8,018	\$ 53,574	61.9%
Cart Rental Fees	71,178	6,034	40,718	57.2%
Membership Dues	62,250	981	9,367	15.0%
Cart Storage Fees	38,120	671	3,738	9.8%
Trail Fees	10,555	434	1,789	16.9%
Pro Shop Sales	40,515	2,768	27,095	66.9%
Driving Range Fees	12,355	826	6,256	50.6%
Snack Bar Revenue-Food & Wine	2,000	242	2,412	120.6%
Tournament Green Fees	5,694	477	5,983	105.1%
Snack Bar Revenue-Beer & Wine	13,875	716	6,504	46.9%
Special Green Fees	-	93	946	N/A
Golf Lesson Revenue	8,000	60	498	6.2%
Facility Rental Income	4,800	-	-	0.0%
Transfer From other Funds		2,800	2,800	N/A
Cash Over/Short	-	1	38	N/A
<b>TOTAL REVENUES</b>	<b>\$ 355,946</b>	<b>\$ 24,121</b>	<b>\$ 161,718</b>	<b>45.4%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (1,085,212)</b>	<b>\$ (1,453,659)</b>	<b>\$ (1,283,250)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 192,504	\$ 14,011	\$ 129,928	67.5%
Golf Course Maintenance	115,537	14,474	65,309	56.5%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 308,041</b>	<b>\$ 28,485</b>	<b>\$ 195,237</b>	<b>63.4%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 22,314	\$ -	\$ 3,657	16.4%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 22,314</b>	<b>\$ -</b>	<b>\$ 3,657</b>	<b>16.4%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 330,355</b>	<b>\$ 28,485</b>	<b>\$ 198,894</b>	<b>60.2%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,415,567)	\$ (1,482,144)	\$ (1,482,144)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,415,567)</b>	<b>\$ (1,482,144)</b>	<b>\$ (1,482,144)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,492,577)</b>	<b>\$ (1,559,155)</b>	<b>\$ (1,559,155)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 681,371	\$ 2,063,149	\$ 1,658,484	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 681,371</b>	<b>\$ 2,063,149</b>	<b>\$ 1,658,484</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 939,552	\$ 86,700	\$ 811,486	86.4%
<b>SUBTOTAL REVENUES</b>	<b>\$ 939,552</b>	<b>\$ 86,700</b>	<b>\$ 811,486</b>	<b>86.4%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 2,500	\$ 494	\$ 3,625	145.0%
Auction Proceeds	1,000	-	344	34.4%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 3,500</b>	<b>\$ 494</b>	<b>\$ 3,969</b>	<b>113.4%</b>
<b>TOTAL REVENUES</b>	<b>\$ 943,052</b>	<b>\$ 87,194</b>	<b>\$ 815,455</b>	<b>86.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,624,423</b>	<b>\$ 2,150,343</b>	<b>\$ 2,473,939</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 452,746	\$ 39,579	\$ 267,799	59.1%
Non-Departmental	130,327	9,904	98,204	75.4%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 583,073</b>	<b>\$ 49,483</b>	<b>\$ 366,003</b>	<b>62.8%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 949,938	\$ 1,680	\$ 6,720	0.7%
Principal & Interest Debt Payments	99,672	-	2,036	2.0%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,049,610</b>	<b>\$ 1,680</b>	<b>\$ 8,756</b>	<b>0.8%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,632,683</b>	<b>\$ 51,163</b>	<b>\$ 374,759</b>	<b>23.0%</b>
Unassigned	\$ (8,260)	\$ 2,099,180	\$ 2,099,180	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (8,260)</b>	<b>\$ 2,099,180</b>	<b>\$ 2,099,180</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (154,028)</b>	<b>\$ 1,953,412</b>	<b>\$ 1,953,412</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 508,646	\$ 3,210,553	\$ 599,293	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 508,646</b>	<b>\$ 3,210,553</b>	<b>\$ 599,293</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,136,974	\$ 7,529	\$ 3,115,542	99.3%
Delinquent Ad Valorem Taxes	13,000	798	15,273	117.5%
Penalty & Interest	16,000	1,302	14,317	89.5%
Interest Revenue	1,200	202	1,447	120.5%
EDC Debt Repayment	131,000	-	10,500	8.0%
Miscellaneous Revenue	-		14,248	N/A
<b>TOTAL REVENUES</b>	<b>\$ 3,298,174</b>	<b>\$ 9,831</b>	<b>\$ 3,171,327</b>	<b>96.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,806,820</b>	<b>\$ 3,220,384</b>	<b>\$ 3,770,620</b>	
<b>EXPENDITURES</b>				
Principal 2006 C/O	\$ 107,000	\$ -	\$ -	0.0%
Principal '05 C/O Refunding	94,322	-	-	0.0%
Principal '07 C/O	315,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Refunding	275,400	-	-	0.0%
Principal 10A Tax Note	78,000	-	-	0.0%
Principal 11 Rev	260,000	-	-	0.0%
Principal '12 Tax Note	255,000	-	-	0.0%
Principal '12 GO Refunding	85,500	-	-	0.0%
Principal '13 GO Refunding	135,000	-	-	0.0%
Principal '13 Tax Note	215,000	-	-	0.0%
Principal '13 GO	190,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 CO	90,000	-	-	0.0%
Interest Refunding C/O '06	21,848	-	10,924	50.0%
Interest Refunding C/O	3,341	-	1,671	50.0%
Interest '07 C/O Bond	167,844	-	83,922	50.0%
Interest '07 C/O Refund	52,599	-	26,299	50.0%
Interest '09 G.O.	188,575	-	8,000	4.2%
Interest '10 G.O.	50,413	-	25,207	50.0%
Interest '10 Refunding	14,993	-	7,497	50.0%
Interest '10A Tax Notes	863	-	920	106.6%
Interest '11 Revenue & Tax bonds	9,100	-	4,550	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	10,192	-	5,037	49.4%
Interest '12 GO Refunding	15,540	-	7,770	50.0%
Interest '13 GO Refunding	5,400	-	2,650	49.1%
Interest '13 Tax Notes	7,619	-	3,809	50.0%
Interest '13 GO	89,844	-	44,922	50.0%
Interest -13 PPFCO	12,077	-	6,028	49.9%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 57,088	\$ -	\$ 28,894	50.6%
Interest 15 CO	102,598	-	51,299	50.0%
Interest 15 GO	15,268	-	7,634	50.0%
Interest 16 CO	21,294	-	10,647	50.0%
Interest 16 GO Refunding	-	-	78,831	N/A
Arbitrage Rebate Services	16,422	-	-	0.0%
Bond Paying Agent Fees	-	-	2,700	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,687,690</b>	<b>\$ -</b>	<b>\$ 550,236</b>	<b>14.9%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 119,130</b>	 <b>\$ 3,220,384</b>	 <b>\$ 3,220,384</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 65,003	\$ 60,179	\$ 82,295	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 65,003</b>	<b>\$ 60,179</b>	<b>\$ 82,295</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ -	\$ 31,057	91.9%
Hotel Occupancy Tax - Luxury Inn	4,100	-	2,088	50.9%
Hotel Occupancy Tax - Cactus Lodge	8,900	-	8,839	99.3%
Hotel Occupancy Tax - Motel 8	18,200	-	7,988	43.9%
Hotel Occupancy Tax - Relax Inn	6,300	-	2,518	40.0%
Hotel Occupancy Tax - Comfort Suites	53,200	-	37,064	69.7%
Hotel Occupancy Tax - Days Inn	29,600	-	16,522	55.8%
Interest Revenue	40	3	18	44.3%
<b>TOTAL REVENUES</b>	<b>\$ 154,140</b>	<b>\$ 3</b>	<b>\$ 106,094</b>	<b>68.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 219,143</b>	<b>\$ 60,182</b>	<b>\$ 188,389</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Boys & Girls Club	\$ 7,500	\$ -	\$ 5,000	66.7%
Five Hills Art	6,000	-	6,000	100.0%
Texas Lodging Advertising	1,900	-	1,765	92.9%
Repair & Maintenance	18,019	-	5,182	28.8%
C.H.A.M.P.S	38,750	-	38,750	100.0%
Utilities	15,000	-	-	0.0%
Equipment-Electronic	948	-	948	100.0%
Tourism Park & Recreation	105,353	7,309	77,871	73.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 193,470</b>	<b>\$ 7,309</b>	<b>\$ 135,516</b>	<b>70.0%</b>
Unassigned	\$ 25,673	\$ 52,873	\$ 52,873	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 25,673</b>	<b>\$ 52,873</b>	<b>\$ 52,873</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 4,025	\$ 3,577	\$ 4,025	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,025</b>	<b>\$ 3,577</b>	<b>\$ 4,025</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ -	\$ 0	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,025</b>	<b>\$ 3,577</b>	<b>\$ 4,025</b>	
<b>EXPENDITURES</b>				
Designated Expenses	\$ 4,025	\$ -	\$ 448	
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,025</b>	<b>\$ -</b>	<b>\$ 448</b>	
Unassigned	\$ -	\$ 3,577	\$ 3,577	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 3,577</b>	<b>\$ 3,577</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 11,657	\$ 11,607	\$ 12,520	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 11,657</b>	<b>\$ 11,607</b>	<b>\$ 12,520</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 6	\$ 8	\$ 52	860.5%
Court Efficiency Revenue	1,400	154	1,256	89.7%
<b>TOTAL REVENUES</b>	<b>\$ 1,406</b>	<b>\$ 162</b>	<b>\$ 1,308</b>	<b>93.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,063</b>	<b>\$ 11,769</b>	<b>\$ 13,828</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,161	\$ 51	\$ 685	59.0%
Rental of Equipment	1,663	-	-	0.0%
Dues & Subscriptions	600	35	332	55.3%
Professional Development	2,700	-	1,128	41.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ 86</b>	<b>\$ 2,145</b>	<b>35.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ 86</b>	<b>\$ 2,145</b>	
Restricted	\$ 6,939	\$ 11,683	\$ 11,683	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 6,939</b>	<b>\$ 11,683</b>	<b>\$ 11,683</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 210	\$ 12,226	\$ 3,478	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 210</b>	<b>\$ 12,226</b>	<b>\$ 3,478</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 7	\$ 3	\$ 16	226.9%
Court Technology Revenue	11,110	1,582	11,126	100.1%
<b>TOTAL REVENUES</b>	<b>\$ 11,117</b>	<b>\$ 1,585</b>	<b>\$ 11,142</b>	<b>100.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 11,327</b>	<b>\$ 13,811</b>	<b>\$ 14,620</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 404	\$ -	\$ 409	101.2%
Contractual Services	-	50	450	N/A
Principal Tax Note 2012	10,000	-	-	0.0%
Interest Tax Note 2012	392	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,796</b>	<b>\$ 50</b>	<b>\$ 859</b>	<b>8.0%</b>
Restricted	\$ 531	\$ 13,761	\$ 13,761	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 531</b>	<b>\$ 13,761</b>	<b>\$ 13,761</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of June 30, 2017 (FY 2016-17)**

Description	Current Budget*	Current Month Jun 2017	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 15,563	\$ 3,036	\$ 12,853	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 15,563</b>	<b>\$ 3,036</b>	<b>\$ 12,853</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 26	\$ 2	\$ 20	76.9%
Court Security Revenue	12,120	1,189	8,367	69.0%
<b>TOTAL REVENUES</b>	<b>\$ 12,146</b>	<b>\$ 1,191</b>	<b>\$ 8,387</b>	<b>69.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 27,709</b>	<b>\$ 4,227</b>	<b>\$ 21,240</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 27,477	\$ 3,007	\$ 20,020	72.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,477</b>	<b>\$ 3,007</b>	<b>\$ 20,020</b>	<b>72.9%</b>
Restricted	\$ 232	\$ 1,220	\$ 1,220	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 232</b>	<b>\$ 1,220</b>	<b>\$ 1,220</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of June 30, 2017 (FY 2016-17)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 99,257	\$ 11,142	\$ -	\$ 110,399
City-Wide Donation Fund	66,423	94,324	54,295	106,452
Police State Seizure Fund	18,124	15	1,605	16,534
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,313	5	5,212	8,106
Fire Department Grants Fund	9,463	3	-	9,466
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 208,684</b>	<b>\$ 105,489</b>	<b>\$ 61,112</b>	<b>\$253,061</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimbursement Resolution	2,058	9	-	2,067
2010 Tax Notes (W&S) - Reimbursement Resolution	301,267	398	287,559	14,106
2010A Tax Notes (Tax Supported)	10,156	39	3,568	6,627
2013 Tax Notes (SW)	52,232	231	-	52,463
2013 GO (Tax Supported)	4,055	873	-	4,928
2012 GO Refunding and Improvement (W & S)	922,444	2,786	632,844	292,386
2011 Revenue & Limited Tax notes	43,006	190	-	43,196
2011GO Bonds	5,439	24	-	5,463
2012 Tax Notes (Tax Supported)	62,410	269	-	62,679
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,199	19	-	4,218
2012 Tax Limited Notes Municipal Court	862	-	196	666
2013 Tax Notes (Tax Supported)	33,374	96	17,708	15,762
2013 Tax Notes (W&S)	322,175	165	39,129	283,211
2013 PPF CO	11,858	44	-	11,902
2014 CO Water & Sewer Fund	1,809,440	7,227	630,468	1,186,199
2014 CO Tax Supported	698,750	1,074	2,917	696,907
2014 Solid Waste Fund	2,808	12	-	2,820
2015 CO Tax Supported	1,919,923	8,061	715,342	1,212,642
2015 CO Water and Sewer Fund	3,712,311	15,802	153,546	3,574,567
2015 CO Solid Waste Fund	99,382	440	-	99,822
2016 CO Tax Supported	524,428	1,248	380,082	145,594
2016 CO Water and Sewer Fund	5,646,599	9,778	4,575,806	1,080,571
2016 CO Solid Waste Fund	367,298	1,575	24,875	343,998
2016 CO Golf Course Fund	118,931	483	31,168	88,246
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 16,675,549</b>	<b>\$ 50,843</b>	<b>\$ 7,495,208</b>	<b>\$ 9,231,184</b>
<b>Total Other Funds</b>	<b>\$ 16,884,233</b>	<b>\$ 156,332</b>	<b>\$ 7,556,320</b>	<b>\$ 9,484,243</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 44		44
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	-	84,503	-
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,503</u>	<u>\$ -</u>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	-	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 44</u>	<u>\$ 44</u>	<u>\$ 44</u>

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of June 30, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,052	\$ -	\$ 2,058
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	6	7,542	9
86-360-5002	Transfer from Fund 02 - Reimbursement Resolutio	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 6</b>	<b>\$ 3,567,542</b>	<b>\$ 9</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastructure)	\$ 1,957,178	\$ -	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastructure)	1,268,248	-	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ -</b>	<b>\$ 3,565,484</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,058	\$ 2,058	\$ 2,067

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ -	\$ 301,267
	Prior Period Adjustment			(51,793)	-
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 384,641</b>	<b>\$ (51,793)</b>	<b>\$ 301,267</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	1,060	14,393	398
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 1,060</b>	<b>\$ 3,899,393</b>	<b>\$ 398</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	84,434	1,529,770	287,559
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	-	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 84,434</b>	<b>\$ 3,546,333</b>	<b>\$ 287,559</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 301,267	\$ 301,267	\$ 14,106

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 13,523		\$ 10,156
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	35	1,769	39
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 35</b>	<b>\$ 1,381,769</b>	<b>\$ 39</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		749	749	-
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	2,653	109,300	-
60-4190-7500-8404	Software	166,412	-	109,885	2,878
60-4190-5200-8404	Document Imaging	-	-	5,309	690
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 3,402</b>	<b>\$ 1,371,613</b>	<b>\$ 3,568</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 10,156	\$ 10,156	\$ 6,627

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Solid Waste**  
**As of June 30, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$	52,232
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	153	324	231
<b>Total Revenues</b>		<b>\$ 235,000</b>	<b>\$ 153</b>	<b>\$ 235,324</b>	<b>\$ 231</b>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9102-8400	Equipment -General		1,219	1,219	-
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<b>\$ 235,000</b>	<b>\$ 1,219</b>	<b>\$ 183,092</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 52,232	\$ 52,232	\$ 52,463

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 765,593		\$ 4,055
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	1,225	36,771	873
59-390-1002	Bond Discount or Premium	61,415		-	-
<b>Total Revenues</b>		<u>\$ 4,746,415</u>	<u>\$ 1,225</u>	<u>\$ 4,721,771</u>	<u>\$ 873</u>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 762,763	\$ 3,257,298	\$ -
59-4190-4400-8300	Vehicles	1,431,853	-	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,746,415</u>	<u>\$ 762,763</u>	<u>\$ 4,717,716</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,055</u>	<u>\$ 4,055</u>	<u>\$ 4,928</u>

City of Copperas Cove, Texas  
 2012 GO Bonds  
 Water & Sewer  
 As of June 30, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$	922,444
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,757	24,909	2,786
93-390-1002	Bond Discount or Premium	-	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 2,757</u>	<u>\$ 1,889,909</u>	<u>\$ 2,786</u>
<b>Expenditures</b>					
93-4616-8500-9187	NE Water Line	\$ 968,965	\$ 215,247	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	896,035	-	-	632,844
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>	<u>\$ 215,247</u>	<u>\$ 967,465</u>	<u>\$ 632,844</u>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 922,444</u>	<u>\$ 922,444</u>	<u>\$ 292,386</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,882		\$ 43,006
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	124	1,599	190
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 124</u>	<u>\$ 39,302,120</u>	<u>\$ 190</u>
<b>Expenditures</b>					
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-			
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 43,006</u>	<u>\$ 43,006</u>	<u>\$ 43,196</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,439	\$ 5,439
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	16	219	24
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 16</b>	<b>\$ 5,567,998</b>	<b>\$ 24</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ -	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ -</b>	<b>\$ 5,562,559</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,439	\$ 5,439	\$ 5,463

City of Copperas Cove, Texas  
2012 Tax Notes  
As of June 30, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ -	\$ 62,410
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 65,199	\$ (56,365)	\$ 62,410
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	176	1,434	269
96-390-6005	Miscellaneous Revenue	-	-	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 176</b>	<b>\$ 966,194</b>	<b>\$ 269</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	2,965	3,025	-
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 2,965</b>	<b>\$ 847,419</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 62,410	\$ 62,410	\$ 62,679

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 100	\$ 100	\$ 100
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	-	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,100</u>	<u>\$ -</u>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 4,187	\$ 4,199	\$ 4,199
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	12	258	19
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 12</u>	<u>\$ 180,258</u>	<u>\$ 19</u>
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,199</u>	<u>\$ 4,199</u>	<u>\$ 4,218</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 1,077		\$ 862
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	1	31	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ 1</u>	<u>\$ 30,031</u>	<u>\$ -</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	216	2,304	196
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 216</u>	<u>\$ 29,169</u>	<u>\$ 196</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 862</u>	<u>\$ 666</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 107,130		33,374
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	210	938	96
<b>Total Revenues</b>		<u>\$ 1,147,702</u>	<u>\$ 210</u>	<u>\$ 1,148,640</u>	<u>\$ 96</u>
<b>Expenditures</b>					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ 14,979
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	38,202	53,870	2,729
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
<b>Total Expenditures</b>		<u>\$ 1,147,702</u>	<u>\$ 73,966</u>	<u>\$ 1,115,266</u>	<u>\$ 17,708</u>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 33,374</u>	<u>\$ 33,374</u>	<u>\$ 15,762</u>

City of Copperas Cove, Texas  
2013 Tax Notes  
Water and Sewer  
As of June 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 351,238		\$ 322,175
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	268	662	165
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 268</b>	<b>\$ 635,323</b>	<b>\$ 165</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	-	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	26,166	89,524	39,129
85-4425-8500-9030	NE Sewer Line Project	30,742	-	30,742	-
85-4425-8100-8300	Vehicles	11,396	-	11,396	-
85-4425-8100-9071	Utilities Relocation		3,165	3,165	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 29,331</b>	<b>\$ 313,148</b>	<b>\$ 39,129</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 322,175	\$ 322,175	\$ 283,211

City of Copperas Cove, Texas  
2013 PPFCO  
As of June 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ 11,824	\$ 11,858	\$ 11,858
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	34	349	44
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 34</u>	<u>\$ 630,349</u>	<u>\$ 44</u>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	-	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ -</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,858</u>	<u>\$ 11,858</u>	<u>\$ 11,902</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of June 30, 2017**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	\$ -	\$ 1,809,440
<b>Revenues</b>					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	6,947	29,702	7,227
32-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 6,947</b>	<b>\$ 6,889,940</b>	<b>\$ 7,227</b>
<b>Expenditures</b>					
32-4425-8100-8300	Vehicles	\$ 16,871	\$ -	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	-	43,177	-
32-4425-8200-8400	Equipment - General	3,158	-	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	-	262,632	-
32-4425-8200-9058	Insta-valves	37,900	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,294,181	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	-	43,204	175,000
32-4425-8400-9015	NW WWTP Improvement	3,615,000	2,546,609	3,085,093	438,728
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9042	Water Model Update	16,470	-	-	16,740
32-4425-8500-9920	Contingency	300	-	-	-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 3,843,643</b>	<b>\$ 5,080,500</b>	<b>\$ 630,468</b>
<b>Ending Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 1,809,440	\$ 1,809,440	\$ 1,186,199

City of Copperas Cove, Texas  
2014 CO Tax Supported Fund  
As of June 30, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ -	\$ 698,750
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	993	3,263	1,074
31-390-6005	Miscellaneous Revenue	-	712	712	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 1,705</b>	<b>\$ 2,362,856</b>	<b>\$ 1,074</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	-	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	9,935	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	-	10,342	-
31-4190-4200-8300	Vehicles	247,294	41,022	247,294	-
31-4190-4200-8400	Equipment - General	16,254	-	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	-	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	-	-	2,917
31-4190-4400-8100	Building & Fixtures	299,737	251,520	284,726	-
31-4190-4400-8300	Vehicles	49,044	-	49,024	-
31-4190-4400-8400	Equipment - General	28,389	-	28,389	-
31-4190-5300-8300	Vehicles	126,842	-	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	33,736	30,179	33,736	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	47,569	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	-	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	217,624	-	191,640	-
31-4190-7500-9920	Contingency	-	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 332,656</b>	<b>\$ 1,664,106</b>	<b>\$ 2,917</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 698,750	\$ 698,750	\$ 696,907

City of Copperas Cove, Texas  
2014 SW Fund  
As of June 30, 2017

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 2,800		2,808
<b>Revenues</b>					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	8	266	12
33-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 392,628</b>	<b>\$ 8</b>	<b>\$ 392,894</b>	<b>\$ 12</b>
<b>Expenditures</b>					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	-	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
<b>Total Expenditures</b>		<b>\$ 392,628</b>	<b>\$ -</b>	<b>\$ 390,086</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
33-300-0001	Fund Balance	\$ -	\$ 2,808	\$ 2,808	\$ 2,820

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753		\$ 1,919,923
<b>Revenues</b>					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ -	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	-	104,279	-
37-370-6001	Interest Revenue	-	7,444	7,703	8,061
37-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 3,159,279</b>	<b>\$ 7,444</b>	<b>\$ 3,166,982</b>	<b>\$ 8,061</b>
<b>Expenditures</b>					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ 407,216	\$ 407,216	\$ 712,764
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	245,600	-
37-4190-5320-9066	Avenue D Sidewalk	86,984	53,300	88,790	1,885
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maintenance	84,000	13,158	13,158	693
37-4190-7500-9500	BIC	34,295	-	34,295	-
<b>Total Expenditures</b>		<b>\$ 3,159,279</b>	<b>\$ 1,177,274</b>	<b>\$ 1,247,059</b>	<b>\$ 715,342</b>
<b>Ending Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 1,919,923	\$ 1,919,923	\$ 1,212,642

**City of Copperas Cove, Texas**  
**2015 CO Water & Sewer**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
38-300-0001	Fund Balance	\$ -	\$ 3,853,268		\$ 3,712,311
<b>Revenues</b>					
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ -	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	-	161,909	-
38-370-6001	Interest Revenue	-	10,632	10,959	15,802
38-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 10,632</b>	<b>\$ 4,837,868</b>	<b>\$ 15,802</b>
<b>Expenditures</b>					
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	92,068	-
38-4425-8200-8701	West Bus 190 Waterline	87,369			88,186
38-4425-8300-8300	Vehicles	20,000	-	-	20,000
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	17,889
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	6,972
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	39,992	967,310	12,239
38-4425-8500-9042	Water Model Update	8,260	-	-	8,260
38-4425-8500-9920	Contingency	2,774			
38-4190-7500-9500	BIC	46,650	-	46,650	-
<b>Total Expenditures</b>		<b>\$ 4,815,487</b>	<b>\$ 151,589</b>	<b>\$ 1,125,557</b>	<b>\$ 153,546</b>
<b>Ending Fund Balance</b>					
38-300-0001	Fund Balance	<u>\$ 11,422</u>	<u>\$ 3,712,311</u>	<u>\$ 3,712,311</u>	<u>\$ 3,574,567</u>

City of Copperas Cove, Texas  
2015 CO SW Fund  
As of June 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ 369,044		\$ 99,382
<b>Revenues</b>					
39-390-1001	Bond Proceeds	\$ 380,000	\$ -	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	-	12,276	-
39-370-6001	Interest Revenue	-	836	868	440
39-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 392,276</b>	<b>\$ 836</b>	<b>\$ 393,144</b>	<b>\$ 440</b>
<b>Expenditures</b>					
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	214,240	231,490	-
39-4190-7500-9500	BIC	7,600	-	7,600	-
39-4430-9500-9500	Contingency	98,514	-	-	-
<b>Total Expenditures</b>		<b>\$ 392,276</b>	<b>\$ 268,912</b>	<b>\$ 293,762</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ 100,968	\$ 99,382	\$ 99,822

**City of Copperas Cove, Texas**  
**2016 CO Tax Supported Fund**  
As of June 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ -		\$ 524,428
<b>Revenues</b>					
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	53,025	-
26-370-6001	Interest Revenue	-	524	524	1,248
26-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 653,025</b>	<b>\$ 653,549</b>	<b>\$ 653,549</b>	<b>\$ 1,248</b>
<b>Expenditures</b>					
26-4190-4200-8300	Vehicles	\$ 164,000	\$ -	\$ -	\$ 161,013
26-4190-4400-8400	Equipment	32,900	8,348	8,348	24,384
26-4190-4400-8402	Electronics	98,484	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	-	-	20,000
26-4190-5300-8400	Equipment General	174,685	-	-	174,685
26-4190-6100-8402	Electronics	16,200	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	-	-	-
26-4190-7500-9920	Contingency	615	-	-	-
26-4190-7500-9500	BIC	6,141	6,141	6,141	-
<b>Total Expenditures</b>		<b>\$ 653,025</b>	<b>\$ 129,121</b>	<b>\$ 129,121</b>	<b>\$ 380,082</b>
<b>Ending Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ 524,428	\$ 524,428	\$ 145,594

**City of Copperas Cove, Texas**  
**2016 CO Water and Sewer Fund**  
**As of June 30, 2017**

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ -		\$ 5,646,599
<b>Revenues</b>					
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	895,712	-
27-370-6001	Interest Revenue	-	6,610	6,610	9,778
27-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ 8,212,322</b>	<b>\$ 8,212,322</b>	<b>\$ 9,778</b>
<b>Expenditures</b>					
27-4425-8000-8300	Vehicles	\$ 22,631	\$ -	\$ -	\$ 22,816
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	2,490,902	2,490,902	4,364,834
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	-	-	-
27-4425-8200-9075	Killeen 500 Gal Tank	180,000	-	-	67,500
27-4425-8300-8300	Vehicles	120,656	-	-	120,656
27-4425-8300-9069	City park Sewer Line	533,260	-	-	-
27-4425-8403-9073	NE Plant UV System	100,000	-	-	-
27-4425-8500-9500	Contingency	9,344	-	-	-
27-4425-8500-9500	BIC	74,821	74,821	74,821	-
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ 2,565,723</b>	<b>\$ 2,565,723</b>	<b>\$ 4,575,806</b>
<b>Ending Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ 5,646,599	\$ 5,646,599	\$ 1,080,571

City of Copperas Cove, Texas  
2016 CO Solid Waste Fund  
As of June 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of		FY 2016-2017
<b>Beginning Fund Balance</b>						
28-300-0001	Fund Balance	\$ -	\$ -			\$ 367,298
<b>Revenues</b>						
28-390-1001	Bond Proceeds	\$ 340,000	\$ 340,000	\$ 340,000		\$ -
28-390-1004	Bond Premium	30,480	30,480	30,480		-
28-370-6001	Interest Revenue	-	298	298		1,575
28-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<u>\$ 370,480</u>	<u>\$ 370,778</u>	<u>\$ 370,778</u>		<u>1,575</u>
<b>Expenditures</b>						
28-4430-9200-8300	Vehicles	\$ 130,000	\$ -	\$ -		\$ 24,875
28-4430-9101-8300	Vehicles	\$ 207,000	-	-		-
28-4430-9200-8300	Vehicles	\$ 30,000	-	-		-
28-4430-9500-9500	BIC	3,480	3,480	3,480		-
<b>Total Expenditures</b>		<u>\$ 370,480</u>	<u>\$ 3,480</u>	<u>\$ 3,480</u>		<u>\$ 24,875</u>
<b>Ending Fund Balance</b>						
28-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 367,298</u>	<u>\$ 367,298</u>		<u>\$ 343,998</u>

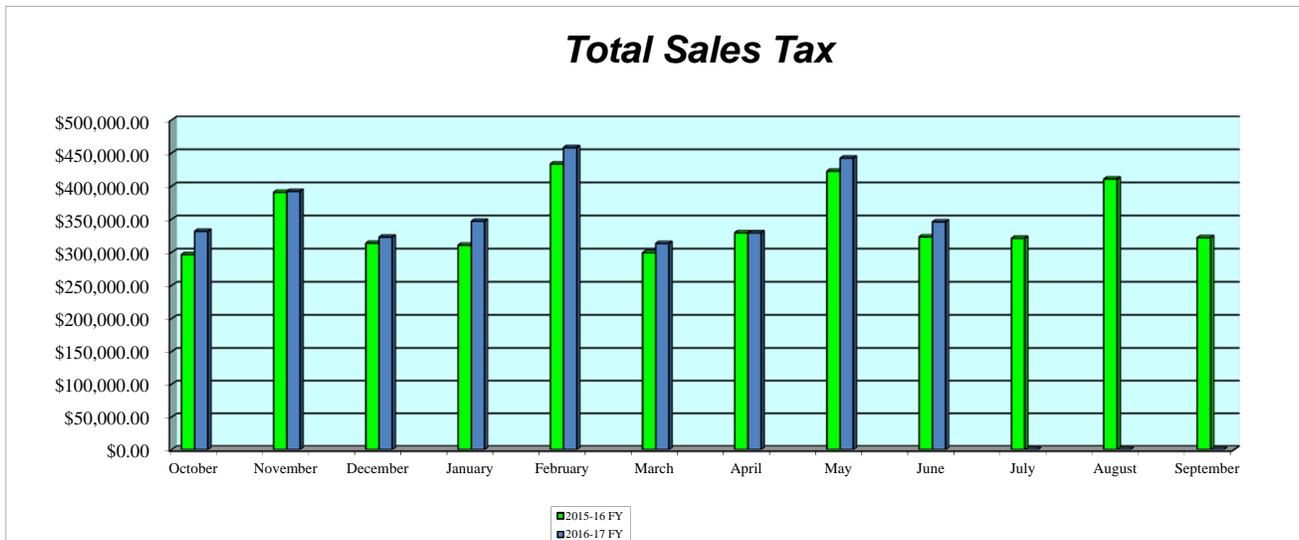
City of Copperas Cove, Texas  
2016 CO Golf Course Fund  
As of June 30, 2017

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
29-300-0001	Fund Balance	\$ -	\$ -		\$ 118,931
<b>Revenues</b>					
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	14,291	-
29-370-6001	Interest Revenue	-	152	152	483
29-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 189,291</b>	<b>\$ 189,443</b>	<b>\$ 189,443</b>	<b>\$ 483</b>
<b>Expenditures</b>					
29-4190-7402-8400	Equipment General	\$ 84,000	\$ 68,721	\$ 68,721	\$ 15,145
29-4190-7402-9077	Golf Course Improvements	103,500	-	-	16,023
29-4190-7500-9500	BIC	1,791	1,791	1,791	-
<b>Total Expenditures</b>		<b>\$ 189,291</b>	<b>\$ 70,512</b>	<b>70,512</b>	<b>31,168</b>
<b>Ending Fund Balance</b>					
28-300-0001	Fund Balance	\$ -	\$ 118,931	\$ 118,931	\$ 88,246

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2015-16)  
As of June 30, 2017. (FY 2016-17)**

<b>Fiscal Year 2015-16</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2016-17</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$197,764.96	\$98,882.48	\$296,647.44	October	\$221,228.46	\$110,614.23	\$331,842.69
November	\$260,459.64	\$130,229.82	\$390,689.46	November	\$261,470.27	\$130,735.12	\$392,205.40
December	\$209,225.03	\$104,612.49	\$313,837.54	December	\$215,341.93	\$107,670.96	\$323,012.89
January	\$207,267.27	\$103,633.64	\$310,900.91	January	\$231,248.75	\$115,624.36	\$346,873.12
February	\$289,019.35	\$144,509.66	\$433,529.02	February	\$305,544.89	\$152,772.45	\$458,317.34
March	\$199,649.10	\$99,824.55	\$299,473.65	March	\$208,927.53	\$104,463.76	\$313,391.29
April	\$219,779.36	\$109,889.68	\$329,669.04	April	\$219,600.37	\$109,800.18	\$329,400.55
May	\$281,772.19	\$140,886.08	\$422,658.28	May	\$294,820.73	\$147,410.37	\$442,231.10
June	\$215,571.65	\$107,785.80	\$323,357.47	June	\$230,637.46	\$115,318.73	\$345,956.19
July	\$214,102.64	\$107,051.32	\$321,153.96	July	\$0.00	\$0.00	\$0.00
August	\$273,894.24	\$136,947.12	\$410,841.36	August	\$0.00	\$0.00	\$0.00
September	\$214,766.26	\$107,383.13	\$322,149.39	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,783,271.69</b>	<b>\$1,391,635.77</b>	<b>\$4,174,907.50</b>	<b>Total</b>	<b>\$2,188,820.39</b>	<b>\$1,094,410.16</b>	<b>\$3,283,230.54</b>

NOTE 1 - Total revenues collected for sales tax by the month ending June 30, 2017, in FY 2016-17 was \$3,283,230.54 (\$2,188,820.39 City's revenues and \$1,094,410.16 EDC's revenues); total revenues collected for sales tax by the month ending June 30, 2016 in FY 2015-16 was \$3,120,762.79 (\$2,080,508.55 City's revenues and \$1,040,254.20 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of June 30, 2017 (FY 2016-17)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 11,404,473.80
MONEY MARKET ACCOUNT	5,086,869.92
CERTIFICATE OF DEPOSITS	3,000,000.00
<b>Subtotal on Funds in Investment Pools</b>	<u>\$ 19,491,343.72</u>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 5,221,986.61
Accounts Payable	2,332,533.22
Payroll	61,164.40
Rental Rehab	15,398.07
Employee Benefit Trust	100.00
Police Department Funds	16,118.07
Parks and Recreation/Events	932.48
Law Enforcement Explorer Program	3,601.56
Law Enforcement Block Grant	8,149.64
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<u>\$ 7,660,195.05</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Statements)</b>	
Subdivision Escrow	\$ 2,553.31
Pending Forfeitures	41,921.81
<b>Subtotal Savings Accounts</b>	<u>\$ 44,475.12</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><u>\$ 27,196,013.89</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of June 30, 2017 (FY 2016-17)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$7,342,665.55
Water & Sewer Fund	\$4,132,870.52
Solid Waste Fund	\$2,535,107.04
Park Improvement Fund	\$13,595.22
Drainage Utility Fund	\$1,947,934.58
General Obligation Interest & Sinking Fund	\$2,930,916.41
Municipal Golf Course Fund	(\$1,320,492.30)
Small Business Revolving Loan Fund	\$110,399.13
Hotel/Motel Tax Fund	\$54,432.45
Animal Shelter Donations Fund	\$3,580.73
PEG Fund	\$212,962.16
Employee Benefit Trust Fund	\$515.60
W & S Loan Fund	\$51.33
City-Wide Donations Fund	\$107,163.19
City Wide Grants	(\$318,227.39)
FEMA Grant Funds	\$9.37
2016 CO Tax Supported	\$145,594.41
2016 CO Water& Sewer	\$1,080,570.63
2016 CO Solid Waste	\$343,998.16
2016 CO Golf Course	\$88,246.82
2014 CO Tax Supported	\$696,907.47
2014 CO W&S	\$1,185,222.12
2014 CO SW Fund	\$2,821.92
2013 PPFCD	\$11,911.35
2015 CO Tax Supported	\$1,290,919.87
2015 CO Water & Sewer	\$3,470,539.74
2015 CO Solid Waste Fund	\$99,821.48
Police Restricted Fund	\$40,973.03
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$12,688.38
Law Enforcement Block Grant Fund	\$8,105.39
Fire Department Grant Fund	\$9,466.57
Step Grant	\$3,306.65
Tobacco Grant	\$11,159.39
Municipal Court Efficiency	\$11,688.39
Municipal Court Technology	\$13,764.79
Municipal Court Security	\$1,269.02
2013 Limited Tax Notes Solid Waste	\$52,463.04
2013GO Tax Supported	\$197,268.20
2010A Tax Notes (Tax Supported)	\$6,629.06
FM 1113 Grant	\$50,384.98
2006 Limited Tax Notes	\$45.10
2013 Limited Tax Notes Tax supported	\$15,763.80
2013 Tax Notes (Water & Sewer)	\$283,211.37
2010 General Obligation (Water & Sewer)	\$2,067.07
2017 Tax Supported	(\$211,558.83)
2010 Tax Notes (Water & Sewer)	\$14,149.77
2012 General Obligation (Water & Sewer)	\$384,704.32
2011 Tax Notes	\$43,196.90
2011 General Obligation Bonds	\$5,463.05
2012 Limited Tax Notes Tax supported	\$62,679.26
2012 Limited Tax Notes Water and Sewer	\$100.02
2012 Limited Tax Notes Solid Waste	\$4,216.51
2012 Limited Tax Notes Municipal Court	\$666.87
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$27,196,013.89</u></u>
<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 11,404,473.80
CASH IN BANK	15,791,540.09
CERTIFICATE OF DEPOSITS	3,000,000.00
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 27,196,013.89</u></u>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of June 30, 2017 (FY 2016-17)**

As of June 30, 2017 the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, Money Market Account, Certificate of Deposits, and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 06/01/17	Investments	Redemptions	Accrued Interest	Book Value 06/30/17	Market Value 06/30/17
General Fund	\$ 732,240.59	\$ -	\$ -	\$ 530.69	\$ 732,771.28	\$ 732,771.28
Water & Sewer Fund	946,642.19	-	-	686.02	947,328.21	947,328.21
Solid Waste Fund	368,560.29	-	-	267.06	368,827.35	368,827.35
Drainage Utility Fund	444,561.94	-	-	322.18	444,884.12	444,884.12
Interest & Sinking Fund	77,361.28	-	-	56.06	77,417.34	77,417.34
Small Business Revolving Loan Fund	99,624.49	-	-	72.19	99,696.68	99,696.68
2016 CO Tax Supported	145,488.98	-	-	105.43	145,594.41	145,594.41
2016 CO Water & Sewer	1,181,680.86	-	101,963.92	853.69	1,080,570.63	1,080,570.63
2016 CO Solid Waste	343,749.04	-	-	249.12	343,998.16	343,998.16
2016 CO Golf Course	91,128.47	-	2,947.60	65.95	88,246.82	88,246.82
2014 CO Tax Supported	204,271.80	-	2,887.84	147.94	201,531.90	201,531.90
2014 CO W&S	1,184,463.76	-	100.00	858.36	1,185,222.12	1,185,222.12
2014 CO SW	2,816.42	-	-	1.97	2,818.39	2,818.39
2013 PPFCO	11,902.77	-	-	8.58	11,911.35	11,911.35
2015 CO Tax Supported	1,610,472.23	-	320,711.03	1,158.67	1,290,919.87	1,290,919.87
2015 CO Water & Sewer	3,557,120.32	-	89,156.10	2,575.52	3,470,539.74	3,470,539.74
2015 CO Solid Waste Fund	99,749.18	-	-	72.30	99,821.48	99,821.48
Municipal Court Efficiency	11,545.83	-	-	8.34	11,554.17	11,554.17
Municipal Court Technology	2,985.62	-	-	2.25	2,987.87	2,987.87
Municipal Court Security	2,568.73	-	1,448.76	1.88	1,121.85	1,121.85
2013 Tax Note (Solid Waste)	52,425.04	-	-	38.00	52,463.04	52,463.04
2013 GO Tax Supported	197,125.34	-	-	142.86	197,268.20	197,268.20
2010A Tax Notes (Tax Supported)	6,624.25	-	-	4.81	6,629.06	6,629.06
2013 Tax Note Supported	15,752.37	-	-	11.43	15,763.80	15,763.80
2013 Tax Note (Water and Sewer)	13,436.55	-	3,538.78	9.67	9,907.44	9,907.44
2010 General Obligation (Water & Sewer)	2,065.57	-	-	1.50	2,067.07	2,067.07
2010 Tax Notes (Water & Sewer)	14,771.54	-	632.50	10.73	14,149.77	14,149.77
2012 General Obligation (Water & Sewer)	427,955.33	-	43,560.00	308.99	384,704.32	384,704.32
2011 Revenue and Limited Tax Notes	43,165.61	-	-	31.29	43,196.90	43,196.90
2011 GO Bonds Tax Supported	5,459.08	-	-	3.97	5,463.05	5,463.05
2012 Tax Note Supported	60,837.21	-	-	44.09	60,881.30	60,881.30
2012 Tax Note (Solid Waste)	4,213.02	-	-	3.09	4,216.11	4,216.11
<b>Total TEXPOOL Investments</b>	<b>\$ 11,962,765.70</b>	<b>\$ -</b>	<b>\$ 566,946.53</b>	<b>\$ 8,654.63</b>	<b>\$ 11,404,473.80</b>	<b>\$ 11,404,473.80</b>



# Monthly Newsletter: July 2017

## ANNOUNCEMENTS

### We welcome the following entities who joined TexPool in June 2017:

#### TexPool

Williamson County ESD 2  
Texas Municipal League Intergovernmental Risk Pool  
Rankin Road West MUD  
Clay Road MUD  
West Central Texas Municipal Water District

#### TexPool Prime

Texas Municipal League Intergovernmental Risk Pool  
Rankin Road West MUD  
City of Austin  
Clay Road MUD  
Victoria County Junior College District

### Upcoming Events

Jul 09, 2017 - Jul 11, 2017  
TASSCUBO Summer Conference  
San Antonio

Aug 23, 2017 - Aug 25  
TAC Legislative Conference  
Austin

Sep 11, 2017 - Sep 14, 2017  
69th Annual County Treasurers' of Texas Annual Conference  
Dallas/Addison

Oct 03, 2017 - Oct 06, 2017  
TML Conference  
Houston

### TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: The quickening pace of rate hikes

July 1, 2017

After years of the same ultra-low rate of zero to 25 basis points, the three hikes the Federal Reserve (Fed) has made in the last six months seems like a stock car race. The conversation about monetary policy isn't whether more rate increases are coming, but how many and how fast.

We see the Fed continuing down the rate normalization track. June's 25 basis-point increase of the target fed funds rate range to 1-1.25%—the third such increase since mid-December 2016—had been priced into the markets. What was a bit of surprise was the specificity of the balance sheet reduction plan the Fed announced with the policy statement after the June Federal Open Market Committee meeting, which likely was done to appease the bond market and avoid a repeat of 2013's taper tantrum. The Fed said it will start removing \$6 billion of Treasury bills and \$4 billion of mortgage-backed securities (MBS) off its balance sheet each month, gradually raising the amount to \$30 billion of Treasuries and \$20 billion of MBS—\$50 billion total—over a six-month period. It didn't say when it will initiate the plan, but we wouldn't be surprised to see it come in the third quarter of this year, before the likely additional rate increase.

*(continued page 6)*

### Performance as of June 30, 2017

	TexPool	TexPool Prime
Current Invested Balance	\$17,629,314,686.85	\$4,091,205,021.24
Weighted Average Maturity**	38 Days	37 Days
Weighted Average Life**	103 Days	58 Days
Net Asset Value	0.99999	1.00005
Total Number of Participants	2,422	269
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$12,700,921.17	\$3,760,819.00
Management Fee Collected	\$664,101.73	\$175,167.96
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$17,537,248,240.03	\$4,023,646,472.32
Average Monthly Rate*	0.8817%	1.1371%
Average Weighted Average Maturity**	41	56
Average Weighted Average Life**	105	269

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

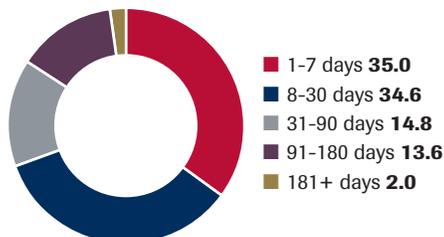
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



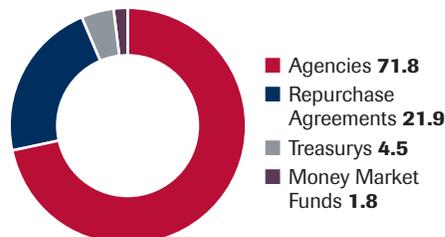
## Portfolio by Maturity (%)

As of June 30, 2017



## Portfolio by Type of Investment (%)

As of June 30, 2017



### Portfolio Asset Summary as of June 30, 2017

	Book Value	Market Value
Uninvested Balance	\$6,058.89	\$6,058.89
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	6,272,158.74	6,272,158.74
Interest and Management Fees Payable	-12,700,934.31	-12,700,934.31
Payable for Investments Purchased	-250,000,000.00	-250,000,000.00
Accrued Expenses & Taxes	-22,256.34	-22,256.34
Repurchase Agreements	3,920,070,000.00	3,920,070,000.00
Mutual Fund Investments	315,022,103.88	315,022,103.88
Government Securities	12,837,594,557.05	12,837,705,884.44
U.S. Treasury Inflation Protected Securities	0.00	0.00
US Treasury Bills	174,456,843.75	174,418,475.00
US Treasury Notes	638,616,155.19	638,324,750.00
<b>Total</b>	<b>17,629,314,686.85</b>	<b>17,629,096,240.30</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	582	\$5,456,986,244.60
Higher Education	57	\$1,314,460,191.65
Healthcare	81	\$632,016,322.98
Utility District	764	\$2,629,205,708.85
City	456	\$4,168,980,196.16
County	185	\$1,723,164,006.79
Other	297	\$1,704,095,417.17

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

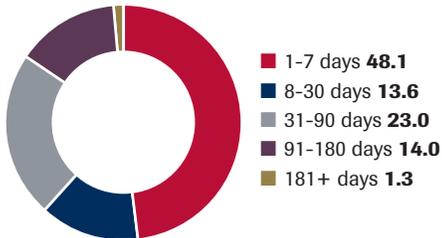
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	0.8105%	0.000022206	\$17,612,313,586.02	1.00003	42	105
6/2	0.8059%	0.000022079	\$17,508,050,093.63	1.00004	42	108
6/3	0.8059%	0.000022079	\$17,508,050,093.63	1.00004	42	108
6/4	0.8059%	0.000022079	\$17,508,050,093.63	1.00004	42	108
6/5	0.8075%	0.000022122	\$17,451,903,008.33	1.00004	40	105
6/6	0.8083%	0.000022144	\$17,430,864,200.38	1.00004	39	105
6/7	0.8289%	0.000022710	\$17,446,763,508.82	1.00003	40	105
6/8	0.8367%	0.000022923	\$17,429,623,151.80	1.00003	42	105
6/9	0.8417%	0.000023060	\$17,559,559,205.34	1.00002	42	107
6/10	0.8417%	0.000023060	\$17,559,559,205.34	1.00002	42	107
6/11	0.8417%	0.000023060	\$17,559,559,205.34	1.00002	42	107
6/12	0.8322%	0.000022801	\$17,550,928,114.00	1.00002	41	105
6/13	0.8334%	0.000022834	\$17,664,355,913.30	1.00001	41	104
6/14	0.8474%	0.000023216	\$17,469,717,626.80	1.00000	41	105
6/15	0.9089%	0.000024902	\$17,412,993,336.53	0.99999	40	103
6/16	0.9220%	0.000025261	\$17,340,043,683.13	1.00000	43	107
6/17	0.9220%	0.000025261	\$17,340,043,683.13	1.00000	43	107
6/18	0.9220%	0.000025261	\$17,340,043,683.13	1.00000	43	107
6/19	0.9289%	0.000025448	\$17,359,524,648.85	0.99999	40	104
6/20	0.9275%	0.000025410	\$17,301,038,286.41	0.99999	40	106
6/21	0.9279%	0.000025421	\$17,453,628,338.40	0.99999	40	105
6/22	0.9279%	0.000025422	\$17,482,563,681.52	0.99999	39	101
6/23	0.9300%	0.000025480	\$17,809,821,677.13	0.99999	39	102
6/24	0.9300%	0.000025480	\$17,809,821,677.13	0.99999	39	102
6/25	0.9300%	0.000025480	\$17,809,821,677.13	0.99999	39	102
6/26	0.9468%	0.000025939	\$17,814,455,832.30	1.00000	39	102
6/27	0.9389%	0.000025724	\$17,845,567,451.85	0.99997	39	102
6/28	0.9392%	0.000025732	\$17,602,429,308.84	0.99997	39	102
6/29	0.9450%	0.000025891	\$17,507,038,542.27	0.99997	38	103
6/30	0.9566%	0.000026207	\$17,629,314,686.85	0.99999	38	103
<b>Average:</b>	<b>0.8817%</b>	<b>0.000024156</b>	<b>\$17,537,248,240.03</b>	<b>1.00001</b>	<b>41</b>	<b>105</b>



## TEXPOOL PRIME

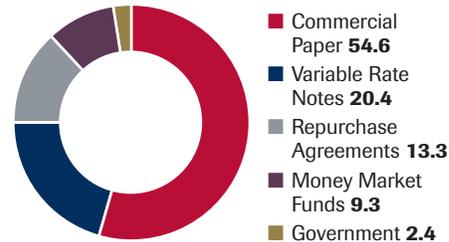
### Portfolio by Maturity (%)

As of June 30, 2017



### Portfolio by Type of Investment (%)

As of June 30, 2017



### Portfolio Asset Summary as of June 30, 2017

	Book Value	Market Value
Uninvested Balance	\$3,195.45	\$3,195.45
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,302,148.85	1,302,148.85
Interest and Management Fees Payable	-3,760,828.02	-3,760,828.02
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-5,959.97	-5,959.97
Repurchase Agreements	544,852,000.00	544,852,000.00
Mutual Fund Investments	2,231,558,339.97	2,231,534,338.03
Government Securities	0.00	0.00
U.S. Treasury Inflation Protected Securities	382,099,596.43	382,129,013.10
US Treasury Bills	99,992,554.01	99,928,420.00
US Treasury Notes	835,163,974.52	835,420,923.00
<b>Total</b>	<b>4,091,205,021.24</b>	<b>4,091,403,250.44</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	97	\$1,964,072,423.94
Higher Education	13	\$186,973,535.60
Healthcare	11	\$268,470,279.80
Utility District	20	\$242,599,080.26
City	55	\$515,990,624.39
County	30	\$383,476,230.04
Other	43	\$529,306,094.81



## TEXPOOL *PRIME*

### Daily Summary

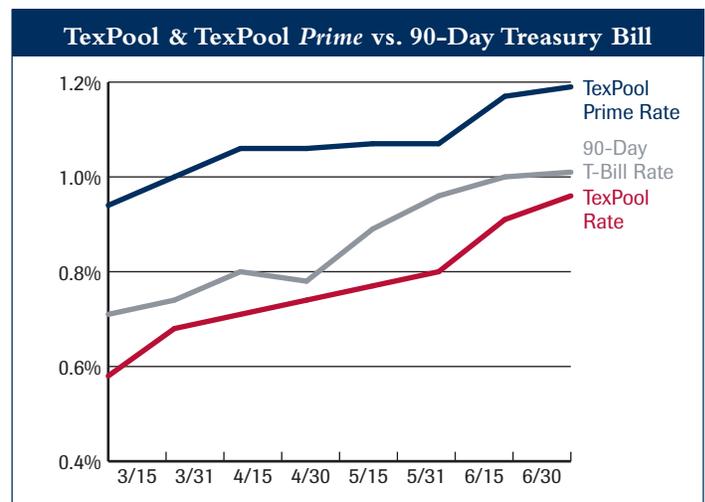
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
6/1	1.0800%	0.000029588	\$3,995,385,094.91	1.00021	36	56
6/2	1.0850%	0.000029725	\$3,998,685,569.06	1.00019	38	58
6/3	1.0850%	0.000029725	\$3,998,685,569.06	1.00019	38	58
6/4	1.0850%	0.000029725	\$3,998,685,569.06	1.00019	38	58
6/5	1.0839%	0.000029697	\$3,994,528,901.67	1.00022	38	57
6/6	1.0945%	0.000029986	\$3,992,920,286.71	1.00021	39	58
6/7	1.0945%	0.000029985	\$3,999,691,612.41	1.00021	39	57
6/8	1.1018%	0.000030185	\$3,987,604,415.22	1.00021	39	57
6/9	1.0924%	0.000029930	\$4,031,528,039.59	1.00016	39	57
6/10	1.0924%	0.000029930	\$4,031,528,039.59	1.00016	39	57
6/11	1.0924%	0.000029930	\$4,031,528,039.59	1.00016	39	57
6/12	1.1014%	0.000030174	\$4,054,322,727.67	1.00019	38	55
6/13	1.1086%	0.000030372	\$4,014,685,581.61	1.00018	38	57
6/14	1.1196%	0.000030673	\$3,932,689,743.76	1.00017	40	59
6/15	1.1685%	0.000032015	\$3,961,945,966.18	1.00013	39	58
6/16	1.1732%	0.000032142	\$3,978,082,972.93	1.00004	39	58
6/17	1.1732%	0.000032142	\$3,978,082,972.93	1.00004	39	58
6/18	1.1732%	0.000032142	\$3,978,082,972.93	1.00004	39	58
6/19	1.1854%	0.000032477	\$3,973,516,327.61	1.00008	36	55
6/20	1.1762%	0.000032226	\$3,966,496,783.85	1.00007	36	55
6/21	1.1680%	0.000032000	\$4,110,833,636.73	1.00007	35	54
6/22	1.1718%	0.000032105	\$4,086,999,812.40	1.00006	35	53
6/23	1.1757%	0.000032211	\$4,035,491,506.77	1.00002	36	56
6/24	1.1757%	0.000032211	\$4,035,491,506.77	1.00002	36	56
6/25	1.1757%	0.000032211	\$4,035,491,506.77	1.00002	36	56
6/26	1.1697%	0.000032047	\$4,147,177,640.68	1.00006	32	52
6/27	1.1791%	0.000032303	\$4,088,594,700.58	1.00007	34	55
6/28	1.1669%	0.000031970	\$4,060,823,947.95	1.00006	34	55
6/29	1.1779%	0.000032270	\$4,118,607,703.51	1.00005	33	54
6/30	1.1860%	0.000032494	\$4,091,205,021.24	1.00005	37	58
<b>Average:</b>	<b>1.1371%</b>	<b>0.000031153</b>	<b>\$4,023,646,472.32</b>	<b>1.00012</b>	<b>37</b>	<b>56</b>



Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

One point the Fed has made clear in the last few weeks is that, despite headline and core inflation gauges that have rolled over and economic data that has reflected some softening, it is moving ahead with policy normalization. New York Fed President William Dudley, vice chair of the policy-setting Federal Open Market Committee, last week said he sees no signs the Fed's actions have harmed the economy. The reality is a 2% target funds rate is considered neutral and we are nowhere near that. Actually, in our opinion, describing the Fed's actions as "tightening" when rates are still historically very low is a misnomer. It is better characterized as the central bank being less accommodative.

One plus to the balance sheet reduction plan is the bulk of reissuance in the marketplace likely will come in the form of Treasury bills. That's the path of least resistance for the Fed, in part because there is so much government supply—capacity, if you will. This should have a favorable, i.e., upward impact, on short-term yields, which is where we are focused.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*