



“The City Built for Family Living”

Finance Department

February 3, 2017

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of October 2016. Weaver and Tidwell, L.L.P. started the financial audit fieldwork on November 28, 2016. The Finance Department continues to work closely with the external auditors to complete the audit of the City and the Economic Development Corporation.

Total revenues exceeded expenditures in all of the major funds of the City. The Golf Course Fund collected \$25,821 of the budgeted revenues in October 2016. The General Fund continues to cover the deficit for the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$6,105 in comparison to the prior year. The number of active water utility accounts showed a decrease of accounts in comparison to the number of active accounts as of October 2015. The unemployment rate in the City showed a decrease in comparison to the percentage as of October 2015. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

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City of Copperas Cove  
Financial Summary by Fund  
October 31, 2016

**GENERAL FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$92,704. It is not unusual for the General Fund to be in a deficit during the first few months of the fiscal year, since the property taxes are due during the month of January. The General Fund will cover its expenses from the reserves.
- Property tax revenue for October 2016 is \$314,760 reflects an increase of \$52,796 or 20.1% above the \$261,964 collected in October 2015.
- Year-to-date sales tax revenue of \$218,345 reflects \$6,105 or 2.8% above from the prior fiscal year.
- Year-to-date franchise tax revenue is comparable to prior year-to-date revenue.
- Interest earnings year-to-date of \$1,724 increased by \$586 or 51.4% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$929,364 reflect a decrease of 12.2% below prior year-to-date expenditures of \$1,059,400.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$839,842.
- Water revenue totaled \$617,731 for the month. This is \$82,819 above October 2015.
- Sewer revenue totaled \$503,420 for the month. This is \$77,121 above October 2015.
- Interest earnings year-to-date of \$1,069 increased by \$513 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$5,325 for the month.
- Water tap fees year-to-date is \$3,566 increased by \$461 above the prior year-to-date revenues.
- Sewer tap fees year-to-date is \$720 decreased by \$160 below the prior year-to-date revenues.
- Expenses year-to-date of \$294,957 reflect a decrease of 7.5% from prior year-to-date expenses of \$318,947.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$153,399.
- Sanitary landfill fees for October 2016 are \$54,307; compared to \$48,682 in October 2015.
- Refuse collection fees are \$285,213 for the month; an increase of \$16,296 from October 2015.
- Interest earnings year-to-date of \$343 increased by \$106 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$204,855 reflects a decrease of \$8,092 below prior year-to-date expenses of \$212,947.

### ***GOLF COURSE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$9,523.
- Revenues for the month of October totaled \$25,821, compared to revenues for October 2015 of \$24,468.
- Expenses for the month are \$16,298 reflect a decrease of \$11,405 or 41.1% below prior year-to-date expenses of \$27,703.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$53,745.
- Drainage Utility fees for the month of October are \$80,997; an increase of \$4,575 or 5.9% above October 2015.
- Expenditures year-to-date of \$27,599 reflect a decrease of \$2,265 or 7.5% below prior year-to-date expenditures of \$29,864.

City of Copperas Cove  
Economic Indicators Summary  
October 31, 2016

***Unemployment Rate***

- The unemployment rate for the month of October 2016 was 3.7%, which is down from 4.3% in October 2015.

***Sales Tax Collections***

- Sales tax collections for October 2016 totaled \$218,345, compared to October 2015 collections of \$212,240.
- In addition to the City sales tax collected above, \$110,614.23 was paid to the Copperas Cove Economic Development Corporation for the month of October.

***Water Customers***

- During the month of October 2016 there were 12,197 active water accounts.
- October 2015 recorded 12,455 water customers, which is a decrease of 258 water customers from October 2015 to October 2016.

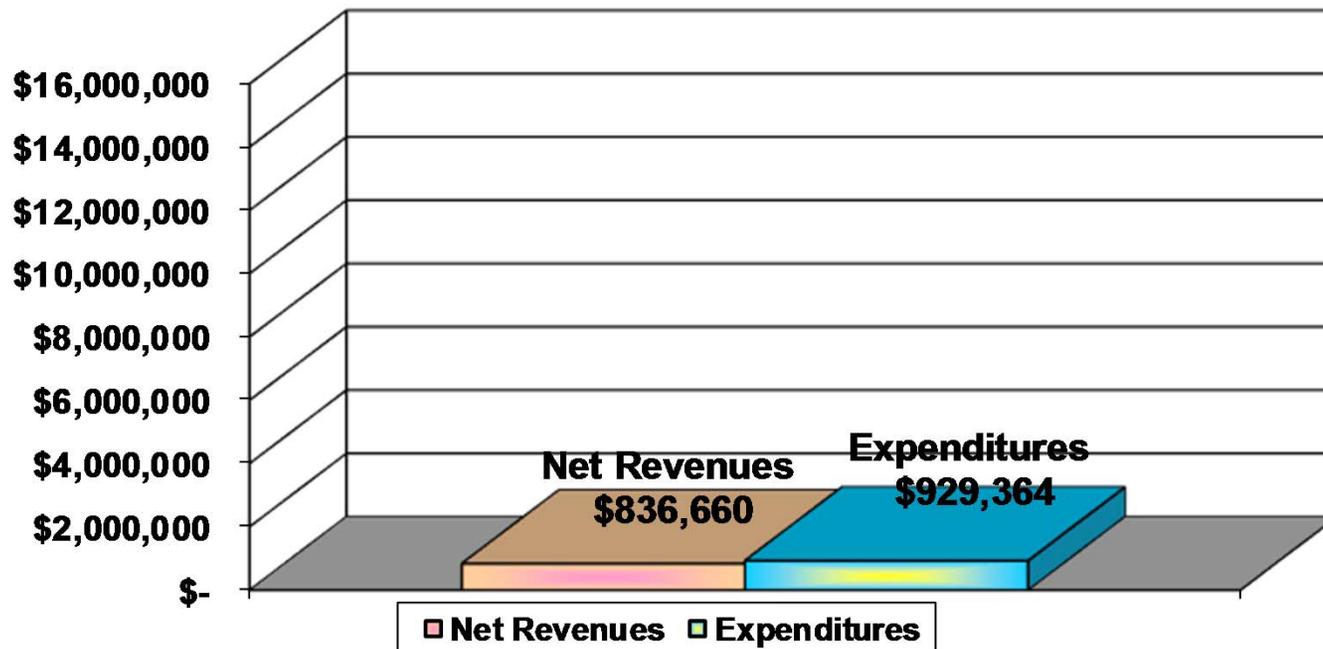
***Building Permits***

- The total building fee collected during October 2016 amounted to \$19,732 in comparison to \$20,816 collected in October 2015.
- 164 building permits were issued in October 2016 which is a decrease of 18 permits compared to that issued in October 2015.

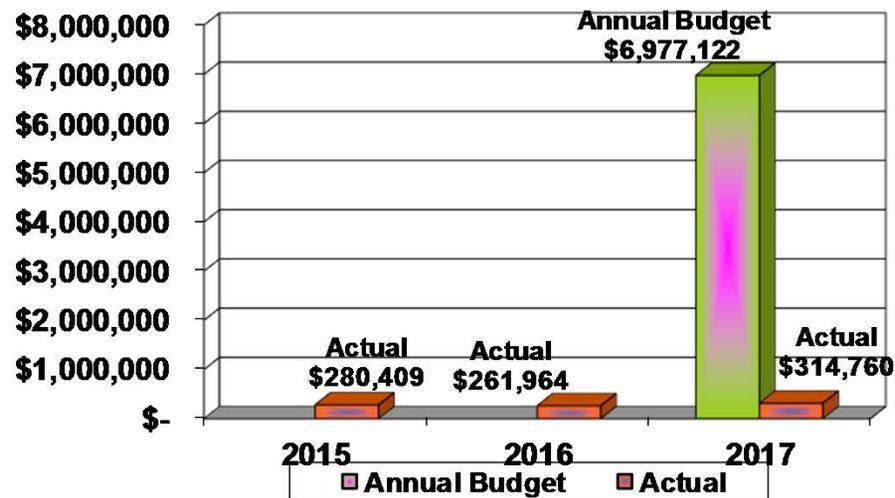
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for October 2016 were \$0.00 compared to \$0.00 collected in October 2015.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October Only)

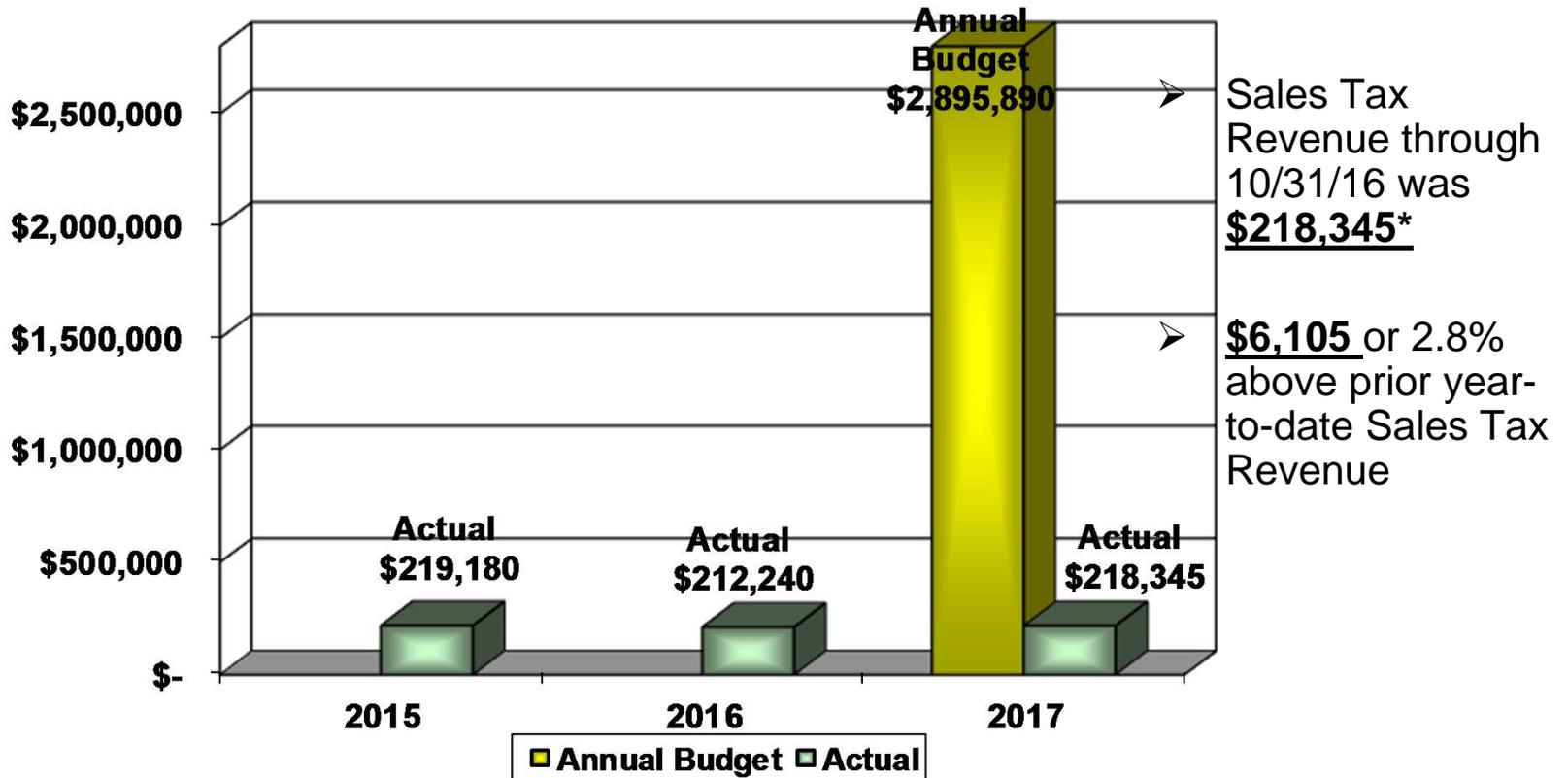


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October Only)



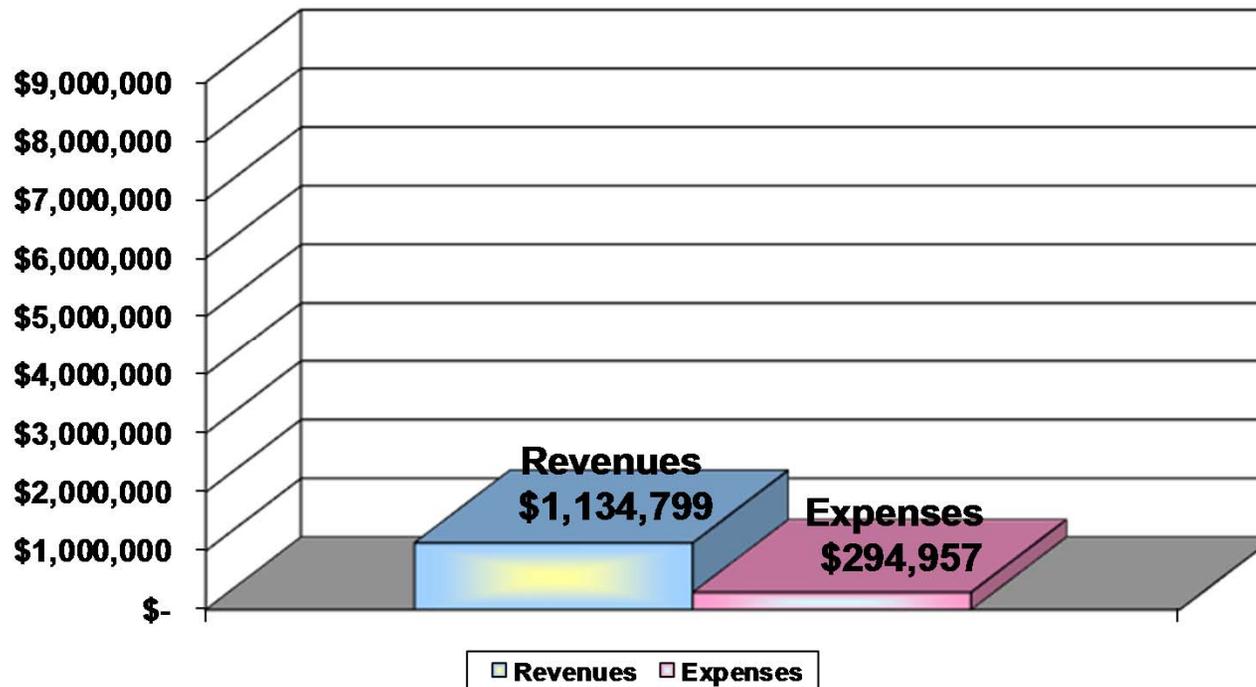
- Property Tax revenue through 10/31/16 was **\$314,760.**
- **\$52,796** or 20.1% above prior year-to-date revenue

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October Only)

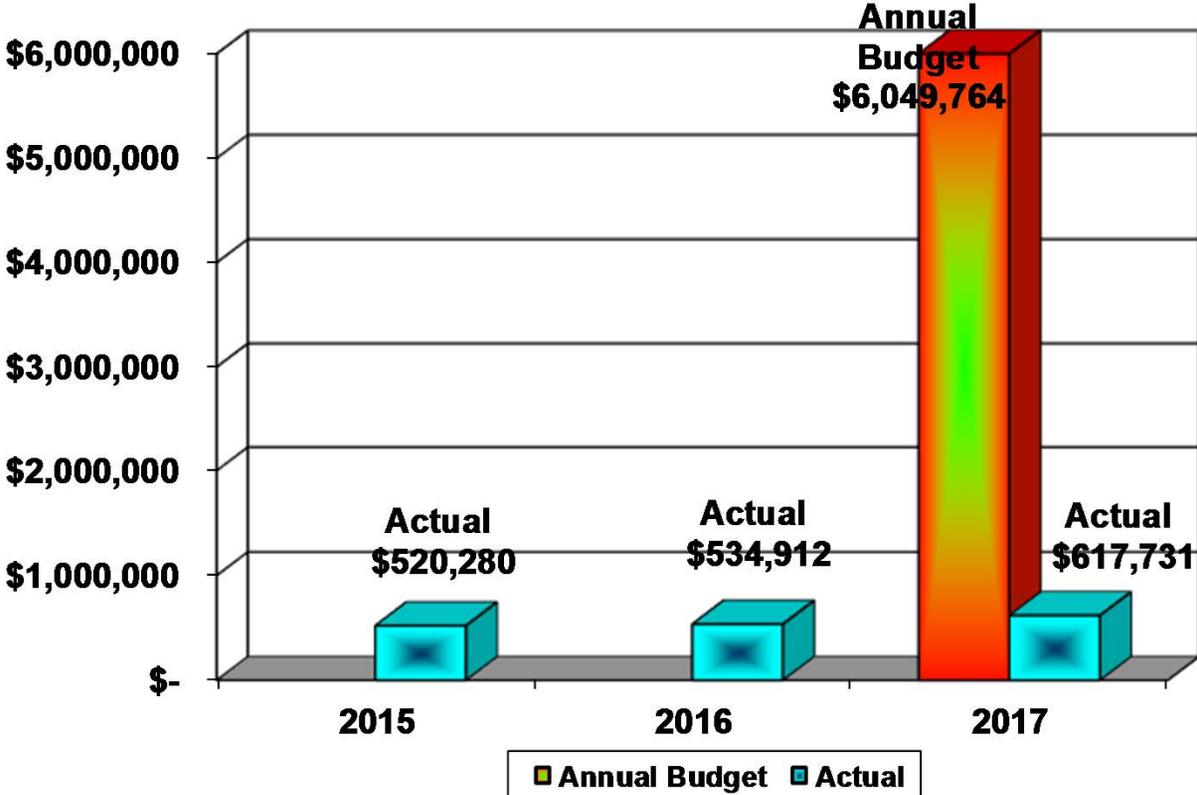


\* FY 2016 is accounted on an accrual basis. If compared on a cash basis FY 2016 would be \$221,228.46.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October Only)



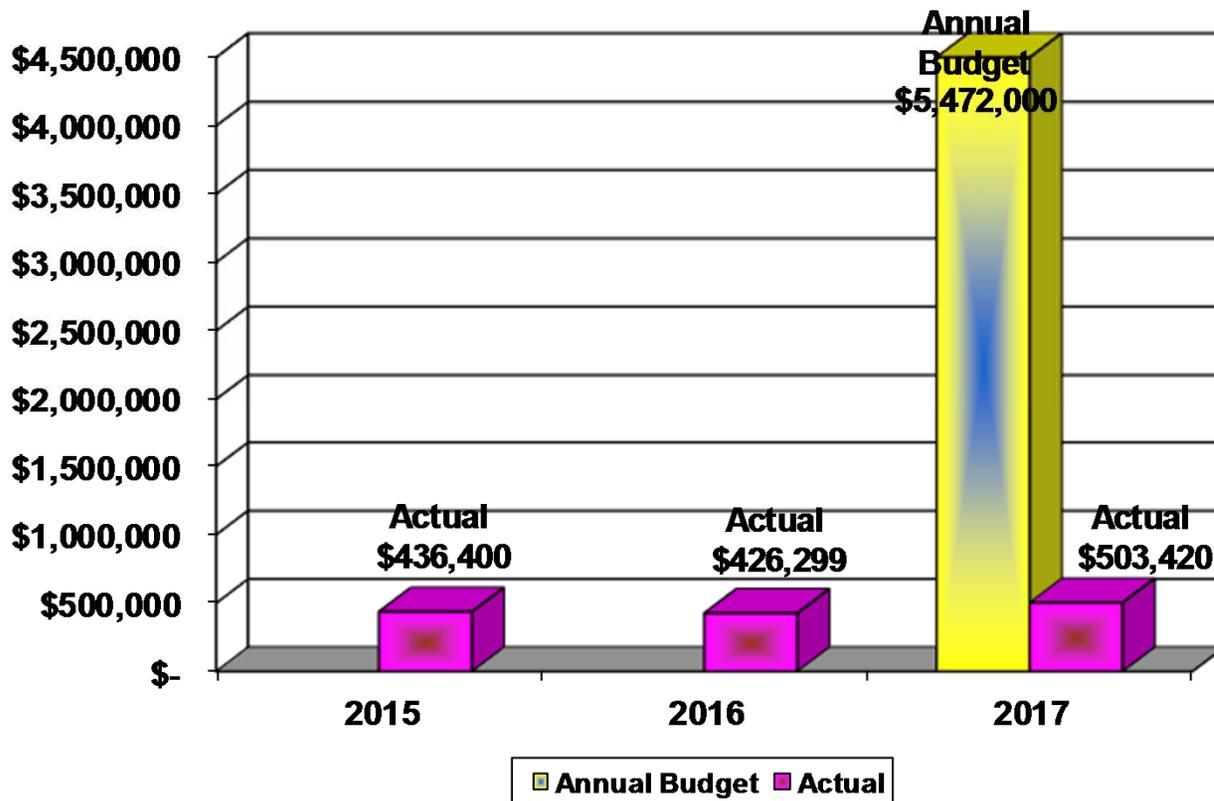
# City of Copperas Cove Water Revenue Trends FYTD (October Only)



➤ Water Revenue through 10/31/16 was **\$617,731.**

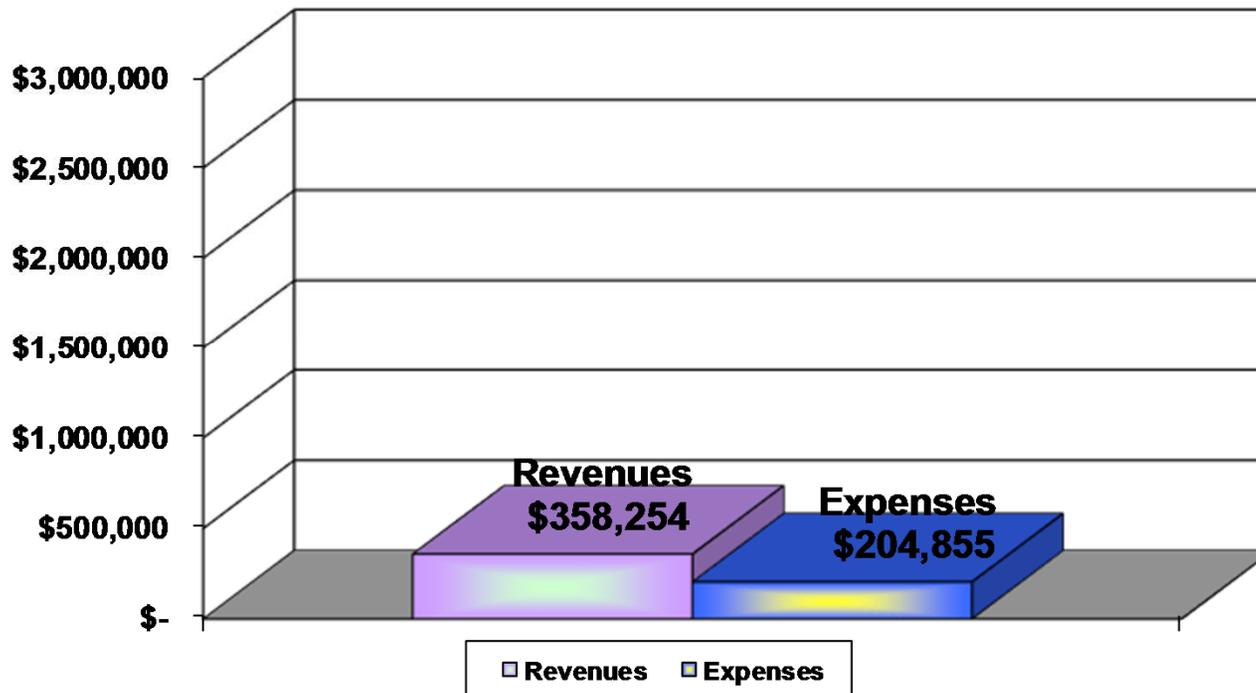
➤ **\$82,819** or 2.8% above prior year-to-date revenue

# City of Copperas Cove Sewer Revenues FYTD (October Only)

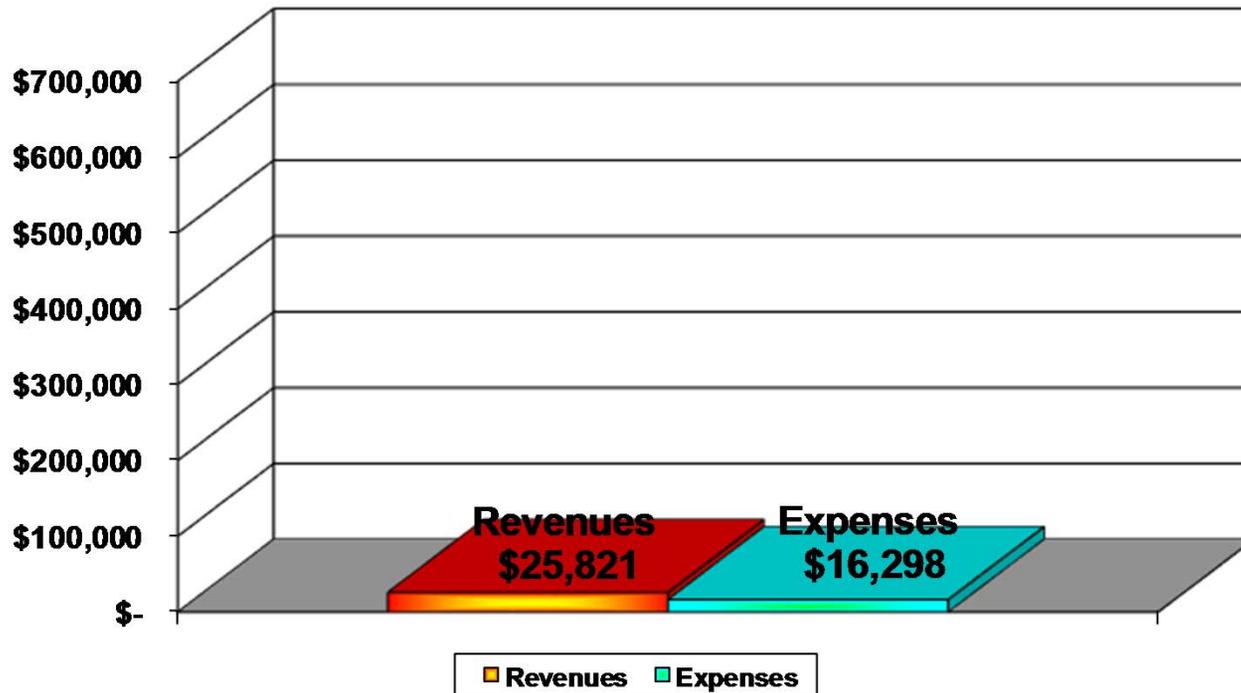


- Sewer Revenue through 10/31/16 was \$503,420.
- \$77,121 or 2.3% above prior year-to-date revenue

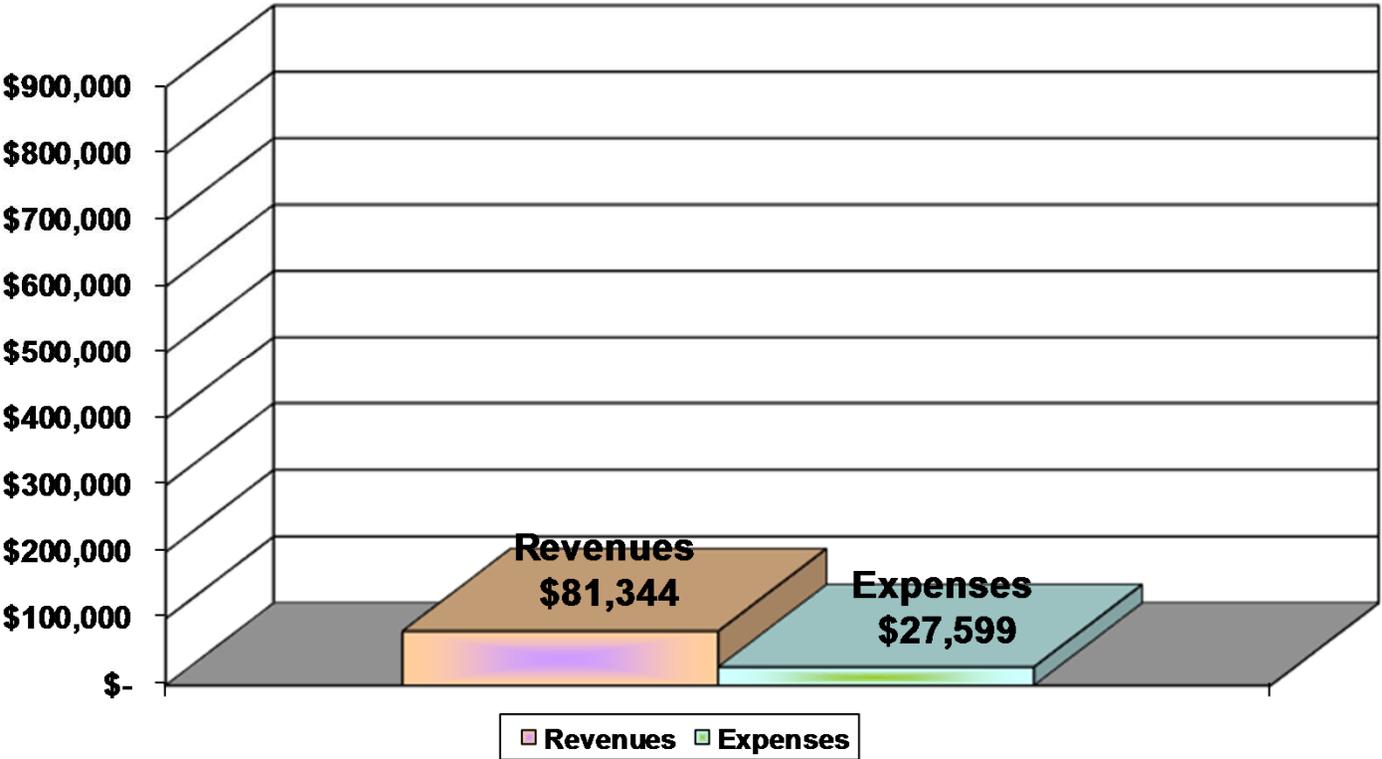
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October Only)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October Only)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October Only)



**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ -	\$ -	\$ -	
Unassigned	4,999,468	6,159,398	6,159,398	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,999,468</b>	<b>\$ 6,159,398</b>	<b>\$ 6,159,398</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,977,122	\$ 314,760	\$ 314,760	4.5%
Delinquent Ad Valorem Taxes	31,000	5,449	5,449	17.6%
Penalty & Interest	33,500	1,614	1,614	4.8%
Sales Tax	2,895,890	218,345	218,345	7.5%
Franchise Tax	1,312,664	-	-	0.0%
Mixed Drink Tax	18,000	-	-	0.0%
Bingo Tax	195,000	-	-	0.0%
Used Oil Revenue-Safety Clean/H&H	-	-	-	N/A
<b>Subtotal Taxes</b>	<b>\$ 11,463,176</b>	<b>\$ 540,168</b>	<b>\$ 540,168</b>	<b>4.7%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ -	0	0.0%
License-Contractors	31,000	1,020	1,020	3.3%
License-Animal	6,000	1,333	1,333	22.2%
Permits-Building	75,000	6,122	6,122	8.2%
Permits - Street Cuts	8,000	884	884	11.1%
Permits-Electrical	22,400	1,610	1,610	7.2%
Permits-Solicitors	2,000	-	-	0.0%
Permits-Natural Gas Lines	1,500	-	-	0.0%
Permits-Garage Sales	8,000	750	750	9.4%
Permits-Plumbing	35,000	2,511	2,511	7.2%
Permits-Mechanical	18,000	1,208	1,208	6.7%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	300	-	-	0.0%
Permits-Car Washes	500	-	-	0.0%
Permits-Signs	1,500	125	125	8.3%
Permits-Swimming Pools	400	90	90	22.5%
Wrecker License	595	-	-	0.0%
Permit-Certificate of Occupancy	2,400	120	120	5.0%
Permits-Miscellaneous	200	10	10	5.0%
Permits-Alarms	4,500	40	40	0.9%
Penalties False Alarm	425	-	-	0.0%
Permits-Alcohol License	3,500	-	-	0.0%
Permits-Burn Permits	1,500	-	-	0.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 223,030</b>	<b>\$ 15,823</b>	<b>\$ 15,823</b>	<b>7.1%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 42	\$ 42	0.3%
Football Revenue	26,460	-	-	0.0%
Basketball Revenue	27,500	9,373	9,373	34.1%
Volleyball Entry fees	8,040	-	-	0.0%
Youth-Baseball Fees	27,625	-	-	0.0%
Adult Softball Fees	13,312	-	-	0.0%
Soccer Registration Fees	50,875	120	120	0.2%

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 3,000	\$ 6,801	\$ 6,801	226.7%
Concession Sales	12,000	-	-	0.0%
Flag Football Fees	15,687	-	-	0.0%
Recreational Classes	7,500	17	17	0.2%
Swimming Lessons	16,700	-	-	0.0%
Swimming Pool Receipts	40,821	-	-	0.0%
Community Building Rental	26,500	2,346	2,346	8.9%
Misc. Library Receipts	14,000	1,047	1,047	7.5%
Animal Shelter Fees	25,000	1,870	1,870	7.5%
Ambulance Fee Revenue	850,000	72,136	72,136	8.5%
Notary Fee	350	12	12	3.4%
Print /Copy Fees	500	11	11	2.2%
Mowing/Mowing Liens Revenue	15,000	-	-	0.0%
Plat Filing Fee Revenue	5,500	1,000	1,000	18.2%
Permits-Land Disturbance	100	-	-	0.0%
Police Overtime Reimbursement	1,000	418	418	41.8%
Police Restitution Revenue	500	43	43	8.6%
Festival Reimbursements	10,000	-	-	0.0%
Special Events-Seniors	4,000	161	161	4.0%
Library Meeting Room Rental	10,000	475	475	4.8%
Open Records Revenue	400	-	-	0.0%
Pool Rental Revenue	5,500	-	-	0.0%
Micro Chip of Animals Revenue	3,500	200	200	5.7%
Re-Inspection Fees	8,000	1,600	1,600	20.0%
Animal Tranquilization Fees	50	-	-	0.0%
Fire Inspection Fees	1,750	-	-	0.0%
Fire Testing Fees	700	430	430	61.4%
Rezone Request Fees	1,400	-	-	0.0%
Variance Request Fees	1,800	200	200	11.1%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,250,070</b>	<b>\$ 98,302</b>	<b>\$ 98,302</b>	<b>7.9%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 221,100	\$ 14,221	\$ 14,221	6.4%
Traffic Violation Fines	108,000	8,555	8,555	7.9%
Library Fines	17,000	712	712	4.2%
Arrest Warrant Income	32,000	2,172	2,172	6.8%
Child Safety Fund	6,200	676	676	10.9%
City's % of State Court Fines	33,000	5,457	5,457	16.5%
HB 70 Fees	7,000	515	515	7.4%
Arresting Officer Fees	15,500	1,149	1,149	7.4%
Civil Justice Fee	21	2	2	7.1%
CCISD Liaison Funding	122,687	-	-	0.0%
Admin Fee-Teen Court	360	-	-	0.0%
Admin Fee-Defensive Driving	7,668	570	570	7.4%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 570,536</b>	<b>\$ 34,029</b>	<b>\$ 34,029</b>	<b>6.0%</b>

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>Administration Reimb./Transfers</b>				
Admin. Reimb.-W & S Fund	\$ 939,750	\$ 78,313	\$ 78,313	8.3%
Admin. Reimb.-Solid Waste Fund	497,210	41,434	41,434	8.3%
Admin. Reimb.-Drainage Utility Fund	94,860	7,905	7,905	8.3%
<b>Subtotal Admin. Reimb./Transfers</b>	<b>\$ 1,531,820</b>	<b>\$ 127,652</b>	<b>\$ 127,652</b>	<b>8.3%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 16,015	\$ 1,724	\$ 1,724	10.8%
Administration Fees	200	95	95	47.6%
Rental Income	26,480	-	-	0.0%
Miscellaneous Revenues	52,680	488	488	0.9%
Insurance Proceeds	17,000	1,362	1,362	8.0%
Cash Over/(Short)	-	201	201	N/A
Food Workers' Registration	8,000	465	465	5.8%
Food Establishment Licenses	10,000	1,525	1,525	15.3%
Police Misc. Revenues	9,000	419	419	4.7%
Street sign Revenue	700	-	-	0.0%
Community Agy Lease Agreement	7,200	-	-	0.0%
County Mutual Aid Revenue	55,000	14,282	14,282	26.0%
Bell County Fire Runs Revenue	3,500	-	-	0.0%
County EMS Revenue	100,000	-	-	0.0%
Tax Exemption Relief Revenue	310,299	0	-	0.0%
Reimbursements	1,500	125	125	8.3%
Auction Proceeds	10,000	-	-	0.0%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 627,574</b>	<b>\$ 20,686</b>	<b>\$ 20,686</b>	<b>3.3%</b>
<b>TOTAL REVENUES</b>	<b>\$ 15,666,206</b>	<b>\$ 836,660</b>	<b>\$ 836,660</b>	<b>5.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 20,665,674</b>	<b>\$ 6,996,058</b>	<b>\$ 6,996,058</b>	
<b>EXPENDITURES</b>				
City Council	\$ 44,425	\$ 1,053	\$ 1,053	2.4%
City Manager	254,727	13,465	13,465	5.3%
City Secretary/Elections	136,637	8,825	8,825	6.5%
Public Information Officer	115,315	5,337	5,337	4.6%
City Attorney	132,677	2	2	0.0%
Finance	341,508	11,757	11,757	3.4%
Budget	429,222	42,015	42,015	9.8%
Information Systems	334,818	12,022	12,022	3.6%
Human Resources	275,368	13,445	13,445	4.9%
Engineering	56,285	-	-	0.0%
Planning	370,911	8,393	8,393	2.3%
Building & Development Services	349,240	15,805	15,805	4.5%
Municipal Court	399,711	31,300	31,300	7.8%
Police Administration	561,663	15,543	15,543	2.8%
Police Services	4,593,904	259,503	259,503	5.6%
Animal Control	255,917	14,723	14,723	5.8%
Fire Administration	310,889	14,352	14,352	4.6%
Fire Operations	3,471,107	173,456	173,456	5.0%
Fire Training	52,643	3,600	3,600	6.8%
Fire Prevention	111,281	6,124	6,124	5.5%
Emergency Management	3,374	17	17	0.5%
Street	744,067	18,765	18,765	2.5%
Fleet Services	290,830	14,191	14,191	4.9%
Code & Health	186,007	10,127	10,127	5.4%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 179,393	\$ 8,812	\$ 8,812	4.9%
Parks and Leisure Maintenance	674,654	30,647	30,647	4.5%
Athletics	362,427	12,342	12,342	3.4%
Aquatics	157,614	3,068	3,068	1.9%
Special Events	34,300	-	-	0.0%
Library	467,310	18,125	18,125	3.9%
Non-Departmental	716,925	162,550	162,550	22.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,415,149</b>	<b>\$ 929,364</b>	<b>\$ 929,364</b>	<b>5.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,415,149</b>	<b>\$ 929,364</b>	<b>\$ 929,364</b>	<b>5.7%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ -	\$ -	\$ -	
Unassigned	-	-	6,066,694	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 4,250,525</b>	<b>\$ 6,066,694</b>	<b>\$ 6,066,694</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,103,787</b>	<b>\$ 4,103,787</b>	<b>\$ 4,103,787</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 146,738</b>	<b>\$ 1,962,907</b>	<b>\$ 1,962,907</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**WATER & SEWER FUND**  
**As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,814,427	\$ 3,375,883	\$ 3,375,883	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,814,427</b>	<b>\$ 3,375,883</b>	<b>\$ 3,375,883</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,049,764	\$ 617,731	\$ 617,731	10.2%
Sewer Revenue	5,472,000	503,420	503,420	9.2%
Senior Discount	(204,000)	(19,755)	(19,755)	9.7%
Water Tap Fees	33,600	3,566	3,566	10.6%
Sewer Tap Fees	12,000	720	720	6.0%
Connect Fee	53,004	5,325	5,325	10.0%
Disconnect Fee	21,000	3,222	3,222	15.3%
Composting Sales Revenue	4,420	-	-	0.0%
Credit Card Convenience Fee	2,400	332	332	13.8%
Service Charge NSF check	4,200	390	390	9.3%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,448,388</b>	<b>\$ 1,114,951</b>	<b>\$ 1,114,951</b>	<b>9.7%</b>
<b>Other Revenues</b>				
Admin Reimb-Drainage	\$ 20,500	\$ 1,708	\$ 1,708	8.3%
Interest Revenue	7,800	1,069	1,069	13.7%
Administrative Fees	122	15	15	12.5%
Late Charge For Billing	327,000	13,395	13,395	4.1%
Miscellaneous Revenues	62,004	3,651	3,651	5.9%
Auction Proceeds	7,000	-	-	0.0%
Cash Over/(Short)	-	-	9	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 424,426</b>	<b>\$ 19,839</b>	<b>\$ 19,848</b>	<b>4.7%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,872,814</b>	<b>\$ 1,134,790</b>	<b>\$ 1,134,799</b>	<b>9.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 14,687,241</b>	<b>\$ 4,510,673</b>	<b>\$ 4,510,682</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 390,788	\$ 9,580	\$ 9,580	2.5%
Utility Administration	853,126	42,386	42,386	5.0%
Water Distribution	1,504,397	36,782	36,782	2.4%
Sewer Collection	509,354	20,795	20,795	4.1%
Wastewater Treatment	216,303	3,808	3,808	1.8%
Composting	100,040	-	-	0.0%
WW South Plant	240,203	5,642	5,642	2.3%
WW NE Plant	424,161	8,544	8,544	2.0%
WW NW Plant	515,385	9,123	9,123	1.8%
WW Lab	41,810	-	-	0.0%
Non-Departmental	3,065,321	79,985	79,985	2.6%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 7,860,888</b>	<b>\$ 216,645</b>	<b>\$ 216,645</b>	<b>2.8%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Pymts	\$ 3,871,554	\$ -	\$ -	0.0%
Administrative Cost Reimbursement	939,750	78,312	78,312	8.3%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 4,811,304</b>	<b>\$ 78,312</b>	<b>\$ 78,312</b>	<b>1.6%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 12,672,192</b>	<b>\$ 294,957</b>	<b>\$ 294,957</b>	<b>2.3%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,015,049	\$ 4,215,716	\$ 4,215,725	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,015,049</b>	<b>\$ 4,215,716</b>	<b>\$ 4,215,725</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,965,222</b>	<b>\$ 1,965,222</b>	<b>\$ 1,965,222</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 49,827</b>	<b>\$ 2,250,494</b>	<b>\$ 2,250,503</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**SOLID WASTE FUND**  
**As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 2,520,407	\$ 2,733,008	\$ 2,733,008	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 2,520,407</b>	<b>\$ 2,733,008</b>	<b>\$ 2,733,008</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,289,702	\$ 285,213	\$ 285,213	8.7%
Sanitary Landfill Fees	516,000	54,307	54,307	10.5%
Senior Discount	(64,008)	(3,562)	(3,562)	5.6%
Recycling Proceeds	1,200	-	-	0.0%
Sale of Scrap Metal	4,800	-	-	0.0%
Sale of Kraft Bags	5,760	316	316	5.5%
Return Service/Overload Container	89,004	136	136	0.2%
Auto Lid Locks	1,200	81	81	6.7%
Rear Load Dumpster Rental	5,628	301	301	5.3%
Bulky/White Goods Collection	21,000	1,316	1,316	6.3%
Container Removal from Curb	8,004	-	-	0.0%
Miscellaneous Solid Waste Revenue	8,640			
Customer Roll-Off Fee	240	28	28	11.6%
Roll-Off Rental Income	60,000	12,989	12,989	21.6%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,947,170</b>	<b>\$ 351,123</b>	<b>\$ 351,123</b>	<b>8.9%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 3,060	\$ 343	\$ 343	11.2%
Administrative Fees	55	-	-	0.0%
Late Charge For Billing	162,000	6,699	6,699	4.1%
Miscellaneous Revenues	0	92	92	N/A
Insurance Proceeds	-	-	-	N/A
Auction Proceeds	-	-	-	N/A
Cash Over (Short)	-	(3)	(3)	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 165,115</b>	<b>\$ 7,131</b>	<b>\$ 7,131</b>	<b>4.3%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,112,285</b>	<b>\$ 358,254</b>	<b>\$ 358,254</b>	<b>8.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 6,632,692</b>	<b>\$ 3,091,262</b>	<b>\$ 3,091,262</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 371,582	\$ 15,774	\$ 15,774	4.2%
Solid Waste Collection - Residential	376,299	23,296	23,296	6.2%
Solid Waste Collection - Recycling	167,551	9,218	9,218	5.5%
Solid Waste Collection - Brush	180,243	8,718	8,718	4.8%
Solid Waste Collection - Commercial	216,634	8,420	8,420	3.9%
Solid Waste Disposal - Transfer Station	1,629,909	13,368	13,368	0.8%
Solid Waste Recycling - KCCB	22,420	1,927	1,927	8.6%
Non-Departmental	614,996	124,134	124,134	20.2%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,579,634</b>	<b>\$ 204,855</b>	<b>\$ 204,855</b>	<b>5.7%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 273,413	\$ -	\$ -	0.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 273,413</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,853,047</b>	<b>\$ 204,855</b>	<b>\$ 204,855</b>	<b>5.3%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,779,645	\$ 2,886,407	\$ 2,886,407	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,779,645</b>	<b>\$ 2,886,407</b>	<b>\$ 2,886,407</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	<b>\$ 894,909</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,884,737</b>	<b>\$ 1,991,498</b>	<b>\$ 1,991,498</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GOLF COURSE FUND**  
**As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,441,158)	\$ (1,444,968)	\$ (1,444,968)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,441,158)</b>	<b>\$ (1,444,968)</b>	<b>\$ (1,444,968)</b>	
<b>REVENUES</b>				
Green Fees	\$ 86,604	\$ 7,274	\$ 7,274	8.4%
Cart Rental Fees	71,178	5,200	5,200	7.3%
Membership Dues	62,250	3,219	3,219	5.2%
Cart Storage Fees	38,120	(420)	(420)	-1.1%
Trail Fees	10,555	336	336	3.2%
Pro Shop Sales	40,515	5,254	5,254	13.0%
Driving Range Fees	12,355	974	974	7.9%
Tournament Green Fees	5,694	2,664	2,664	46.8%
Snack Bar Revenue-Beer & Wine	15,875	1,073	1,073	6.8%
Special Green Fees	-	204	204	N/A
Golf Lesson Revenue	8,000	18	18	0.2%
Facility Rental Income	4,800	-	-	0.0%
Cash Over/Short	-	26	26	N/A
<b>TOTAL REVENUES</b>	<b>\$ 355,946</b>	<b>\$ 25,821</b>	<b>\$ 25,821</b>	<b>7.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (1,085,212)</b>	<b>\$ (1,419,147)</b>	<b>\$ (1,419,147)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 192,504	\$ 11,387	11,387	5.9%
Golf Course Maintenance	115,537	4,911	4,911	4.3%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 308,041</b>	<b>\$ 16,298</b>	<b>\$ 16,298</b>	<b>5.3%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Pymts	\$ 22,314	\$ -	\$ -	0.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 22,314</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 330,355</b>	<b>\$ 16,298</b>	<b>\$ 16,298</b>	<b>4.9%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,415,567)	\$ (1,435,445)	\$ (1,435,445)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,415,567)</b>	<b>\$ (1,435,445)</b>	<b>\$ (1,435,445)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	<b>\$ 77,010</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,492,577)</b>	<b>\$ (1,512,456)</b>	<b>\$ (1,512,455)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 681,371	\$ 1,658,484	\$ 1,658,484	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 681,371</b>	<b>\$ 1,658,484</b>	<b>\$ 1,658,484</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 939,552	\$ 80,997	\$ 80,997	8.6%
<b>SUBTOTAL REVENUES</b>	<b>\$ 939,552</b>	<b>\$ 80,997</b>	<b>\$ 80,997</b>	<b>8.6%</b>
<b>OTHER REVENUES</b>				
Interest Revenue	\$ 2,500	\$ 347	\$ 347	13.9%
Auction Proceeds	1,000	-	-	0.0%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 3,500</b>	<b>\$ 347</b>	<b>\$ 347</b>	<b>9.9%</b>
<b>TOTAL REVENUES</b>	<b>\$ 943,052</b>	<b>\$ 81,344</b>	<b>\$ 81,344</b>	<b>8.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,624,423</b>	<b>\$ 1,739,828</b>	<b>\$ 1,739,828</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 452,746	\$ 17,481	\$ 17,481	3.9%
Non-Departmental	130,327	10,118	10,118	7.8%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 583,073</b>	<b>\$ 27,599</b>	<b>\$ 27,599</b>	<b>4.7%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 982,622	\$ -	\$ -	0.0%
Principal & Int. Debt Pymts	99,672	-	-	0.0%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,082,294</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,665,367</b>	<b>\$ 27,599</b>	<b>\$ 27,599</b>	<b>1.7%</b>
Unassigned	\$ (40,944)	\$ 1,712,229	\$ 1,712,229	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (40,944)</b>	<b>\$ 1,712,229</b>	<b>\$ 1,712,229</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	<b>\$ 145,768</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (186,712)</b>	<b>\$ 1,566,461</b>	<b>\$ 1,566,461</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**TAX INTEREST AND SINKING FUND**  
**As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 508,646	\$ 599,293	\$ 599,293	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 508,646</b>	<b>\$ 599,293</b>	<b>\$ 599,293</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,136,974	\$ 142,426	\$ 142,426	4.5%
Delinquent Ad Valorem Taxes	13,000	3,429	3,429	26.4%
Penalty & Interest	16,000	991	991	6.2%
Interest Revenue	1,200	55	55	4.6%
EDC Debt Repayment	131,000		-	0.0%
Miscellaneous Revenue	0	12,908		
<b>TOTAL REVENUES</b>	<b>\$ 3,298,174</b>	<b>\$ 159,809</b>	<b>\$ 146,901</b>	<b>4.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,806,820</b>	<b>\$ 759,102</b>	<b>\$ 746,194</b>	
<b>EXPENDITURES</b>				
Principal 2006 C/O	\$ 107,000	\$ -	\$ -	0.0%
Principal '05 C/O Refunding	94,322	-	-	
Principal '07 C/O	315,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Refunding	275,400	-	-	0.0%
Principal 10A Tax Note	78,000	-	-	0.0%
Principal 11 Rev	260,000	-	-	0.0%
Principal '12 Tax Note	255,000	-	-	0.0%
Principal '12 GO Refunding	85,500	-	-	0.0%
Principal '13 GO Refunding	135,000	-	-	0.0%
Principal '13 Tax Note	215,000	-	-	0.0%
Principal '13 GO	190,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 CO	90,000	-	-	0.0%
Interest Refunding C/O '06	21,848	-	-	0.0%
Interest Refunding C/O	3,341	-	-	0.0%
Interest '07 C/O Bond	167,844	-	-	0.0%
Interest '07 C/O Refund	52,599	-	-	0.0%
Interest '09 G.O.	188,575	-	-	0.0%
Interest '10 G.O.	50,413	-	-	0.0%
Interest '10 Refunding	14,993	-	-	0.0%
Interest '10A Tax Notes	863	-	-	0.0%
Interest '11 Revenue & Tax bonds	9,100	-	-	0.0%
Interest '11 Go bonds	262,050	-	-	0.0%
Interest '12 Tax Notes	10,192	-	-	0.0%
Interest '12 GO Refunding	15,540	-	-	0.0%
Interest '13 GO Refunding	5,400	-	-	0.0%
Interest '13 Tax Notes	7,619	-	-	0.0%
Interest '13 GO	89,844	-	-	0.0%
Interest -13 PPFCO	12,077	-	-	0.0%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 57,088	\$ -	\$ -	0.0%
Interest 15 CO	102,598	-		
Interest 15 GO	15,268	-		
Interest 16 CO	21,294	-		
Arbitrage Rebate Services	16,422	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,687,690</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 119,130</b>	 <b>\$ 759,102</b>	 <b>\$ 746,194</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 65,003	\$ 82,295	\$ 82,295	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 65,003</b>	<b>\$ 82,295</b>	<b>\$ 82,295</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ -	\$ -	0.0%
Hotel Occupancy Tax - Luxury Inn	4,100	-	-	0.0%
Hotel Occupancy Tax - Cactus Lodge	8,900	-	-	0.0%
Hotel Occupancy Tax - Motel 8	18,200	-	-	0.0%
Hotel Occupancy Tax - Relax Inn	6,300	-	-	0.0%
Hotel Occupancy Tax - Comfort Suites	53,200	-	-	0.0%
Hotel Occupancy Tax - Days Inn	29,600	-	-	0.0%
Interest Revenue	40	6	6	15.0%
<b>TOTAL REVENUES</b>	<b>\$ 154,140</b>	<b>\$ 6</b>	<b>\$ 6</b>	<b>0.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 219,143</b>	<b>\$ 82,301</b>	<b>\$ 82,301</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Boys & Girls Club	\$ 7,500	\$ -	\$ -	0.0%
Five Hills Art	6,000	-	-	0.0%
Texas Lodging Advertising	1,900	-	-	0.0%
Repair & Maintenance	18,019	-	-	0.0%
C.H.A.M.P.S	38,750	-	-	0.0%
Utilities	15,000	-	-	0.0%
Equipment-Electronic	948	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 88,117</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
Unassigned	\$ 131,026	\$ 82,301	\$ 82,301	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 131,026</b>	<b>\$ 82,301</b>	<b>\$ 82,301</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ -	\$ 4,025	\$ 4,025	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ -</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ -	\$ -	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ -</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	
<b>EXPENDITURES</b>				
Designated Expenses	\$ 4,027		\$ -	
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,027</b>	<b>\$ -</b>	<b>\$ -</b>	
Unassigned	\$ (4,027)	\$ 4,025	\$ 4,025	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (4,027)</b>	<b>\$ 4,025</b>	<b>\$ 4,025</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 11,657	\$ 12,520	\$ 12,520	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 11,657</b>	<b>\$ 12,520</b>	<b>\$ 12,520</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 6	\$ 4	\$ 4	67.5%
Court Efficiency Revenue	1,400	127	127	9.1%
<b>TOTAL REVENUES</b>	<b>\$ 1,406</b>	<b>\$ 131</b>	<b>\$ 131</b>	<b>9.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,063</b>	<b>\$ 12,651</b>	<b>\$ 12,651</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,161	\$ -	\$ -	0.0%
Rental of Equipment	1,663	-	-	0.0%
Dues & Subscriptions	600	-	-	0.0%
Professional Development	2,700	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,124</b>	<b>\$ -</b>	<b>\$ -</b>	
Restricted	\$ 6,939	\$ 12,651	\$ 12,651	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 6,939</b>	<b>\$ 12,651</b>	<b>\$ 12,651</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 210	\$ 3,478	\$ 3,478	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 210</b>	<b>\$ 3,478</b>	<b>\$ 3,478</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 7	\$ 1	\$ 1	21.1%
Court Technology Revenue	11,110	946	946	8.5%
<b>TOTAL REVENUES</b>	<b>\$ 11,117</b>	<b>\$ 947</b>	<b>\$ 947</b>	<b>8.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 11,327</b>	<b>\$ 4,425</b>	<b>\$ 4,425</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 404	\$ 210	\$ 210	52.0%
Contractual Services		50	50	N/A
Principal Tax Note 2012	10,000	-	-	
Interest Tax Note 2012	392	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,796</b>	<b>\$ 260</b>	<b>\$ 260</b>	<b>2.4%</b>
Restricted	\$ 531	\$ 4,165	\$ 4,165	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 531</b>	<b>\$ 4,165</b>	<b>\$ 4,165</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
As of October 31, 2016 (FY 2016-17)**

Description	Adopted Budget*	Current Month Oct. 2016	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 15,563	\$ 12,853	\$ 12,853	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 15,563</b>	<b>\$ 12,853</b>	<b>\$ 12,853</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 26	\$ 2	\$ 2	8.6%
Court Security Revenue	12,120	710	710	5.9%
<b>TOTAL REVENUES</b>	<b>\$ 12,146</b>	<b>\$ 713</b>	<b>\$ 713</b>	<b>5.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 27,709</b>	<b>\$ 13,566</b>	<b>\$ 13,566</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 27,477	\$ 1,562	\$ 1,562	5.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,477</b>	<b>\$ 1,562</b>	<b>\$ 1,562</b>	<b>0.0%</b>
Restricted	\$ 232	\$ 12,004	\$ 12,004	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 232</b>	<b>\$ 12,004</b>	<b>\$ 12,004</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**As of October 31, 2016 (FY 2016-17)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 99,257	\$ 1,103	\$ -	\$ 100,360
City-Wide Donation Fund	66,423	3,771	1,460	68,734
Police State Seizure Fund	18,124	-	-	18,124
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,313	-	-	13,313
Fire Department Grants Fund	9,463	-	-	9,463
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 208,684</b>	<b>\$ 4,874</b>	<b>\$ 1,460</b>	<b>\$ 212,098</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,058	1	-	2,059
2010 Tax Notes (W&S) - Reimb. Resolution	301,267	107	-	301,374
2010A Tax Notes (Tax Supported)	10,156	3	-	10,159
2013 Tax Notes (SW)	52,232	17	-	52,249
2013 GO (Tax Supported)	4,055	66	-	4,121
2012 GO Refunding and Improvement (W & S)	922,444	300	-	922,744
2011 Revenue & Limited Tax notes	43,006	14	-	43,020
2011GO Bonds	5,439	2	-	5,441
2012 Tax Notes (Tax Supported)	62,410	20	-	62,430
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,199	1	-	4,200
2012 Tax Limited Notes Municipal Court	862	-	-	862
2013 Tax Notes (Tax Supported)	33,374	13	-	33,387
2013 Tax Notes (W&S)	322,175	23	-	322,198
2013 PPFCO	11,858	4	-	11,862
2014 CO Water & Sewer Fund	1,809,440	642	-	1,810,082
2014 CO Tax Supported	698,750	97	-	698,847
2014 Solid Waste Fund	2,808	1	-	2,809
2015 CO Tax Supported	1,919,923	642	620	1,919,945
2015 CO Water & Sewer	3,712,311	1,178	-	3,713,489
2015 CO Solid Waste	99,382	32	-	99,414
2016 CO Tax Supported	524,428	205	172,719	351,914
2016 CO Water & Sewer	5,646,599	2,312	1,955,219	3,693,692
2016 CO Solid Waste	367,298	119	-	367,417
2016 CO Golf Course Fund	118,931	56	-	118,987
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 16,675,549</b>	<b>\$ 5,855</b>	<b>\$ 2,128,558</b>	<b>\$ 14,552,846</b>
<b>Total Other Funds</b>	<b>\$ 16,884,233</b>	<b>\$ 10,729</b>	<b>\$ 2,130,018</b>	<b>\$ 14,764,942</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
73-300-0001	Fund Balance	\$ -	\$ 44		44
<b>Revenues</b>					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	-	84,503	-
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,503</u>	<u>\$ -</u>
<b>Expenditures</b>					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	-	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
<b>Total Expenditures</b>		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 44</u>	<u>\$ 44</u>	<u>\$ 44</u>

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of October 31, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,052	\$ -	\$ 2,058
<b>Revenues</b>					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	6	7,542	1
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 6</b>	<b>\$ 3,567,542</b>	<b>\$ 1</b>
<b>Expenditures</b>					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ -	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	-	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ -</b>	<b>\$ 3,565,484</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
86-300-0001	Fund Balance	\$ -	\$ 2,058	\$ 2,058	\$ 2,059

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ -	\$ 301,267
	Prior Period Adjustment			(51,793)	-
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ 384,641</b>	<b>\$ (51,793)</b>	<b>\$ 301,267</b>
<b>Revenues</b>					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	1,060	14,393	107
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 1,060</b>	<b>\$ 3,899,393</b>	<b>\$ 107</b>
<b>Expenditures</b>					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	84,434	1,529,770	-
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	-	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 84,434</b>	<b>\$ 3,546,333</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
88-300-0001	Fund Balance	\$ -	\$ 301,267	\$ 301,267	\$ 301,374

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 13,523		\$ 10,156
<b>Revenues</b>					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	35	1,769	3
<b>Total Revenues</b>		<b>\$ 1,380,000</b>	<b>\$ 35</b>	<b>\$ 1,381,769</b>	<b>\$ 3</b>
<b>Expenditures</b>					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		749	749	-
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	2,653	109,300	-
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	-	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
<b>Total Expenditures</b>		<b>\$ 1,380,000</b>	<b>\$ 3,402</b>	<b>\$ 1,371,613</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
60-300-0001	Fund Balance	\$ -	\$ 10,156	\$ 10,156	\$ 10,159

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Solid Waste**  
**As of October 31, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$	52,232
<b>Revenues</b>					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	153	324	17
<b>Total Revenues</b>		<b>\$ 235,000</b>	<b>\$ 153</b>	<b>\$ 235,324</b>	<b>\$ 17</b>
<b>Expenditures</b>					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9102-8400	Equipment -General		1,219	1,219	-
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
<b>Total Expenditures</b>		<b>\$ 235,000</b>	<b>\$ 1,219</b>	<b>\$ 183,092</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
57-300-0001	Fund Balance	\$ -	\$ 52,232	\$ 52,232	\$ 52,249

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
59-300-0001	Fund Balance	\$ -	\$ 765,593		\$ 4,055
<b>Revenues</b>					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	1,225	36,771	66
59-390-1002	Bond Discount or Premium	61,415		-	-
<b>Total Revenues</b>		<u>\$ 4,746,415</u>	<u>\$ 1,225</u>	<u>\$ 4,721,771</u>	<u>\$ 66</u>
<b>Expenditures</b>					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 762,763	\$ 3,257,298	\$ -
59-4190-4400-8300	Vehicles	1,431,853	-	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,746,415</u>	<u>\$ 762,763</u>	<u>\$ 4,717,716</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,055</u>	<u>\$ 4,055</u>	<u>\$ 4,121</u>

City of Copperas Cove, Texas  
 2012 GO Bonds  
 Water & Sewer  
 As of October 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$ -	\$ 922,444
<b>Revenues</b>					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,757	24,909	300
93-390-1002	Bond Discount or Premium	-	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 2,757</u>	<u>\$ 1,889,909</u>	<u>\$ 300</u>
<b>Expenditures</b>					
93-4616-8500-9187	NE Water Line	\$ 1,865,000	\$ 215,247	\$ 967,465	\$ -
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>	<u>\$ 215,247</u>	<u>\$ 967,465</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 922,444</u>	<u>\$ 922,444</u>	<u>\$ 922,744</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
94-300-0001	Fund Balance	\$ -	\$ 42,882		\$ 43,006
<b>Revenues</b>					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	124	1,599	14
94-390-6005	Miscellaneous Revenue		-	10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 124</u>	<u>\$ 39,302,120</u>	<u>\$ 14</u>
<b>Expenditures</b>					
94-4190-7500-9033	Southeast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-			
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 43,006</u>	<u>\$ 43,006</u>	<u>\$ 43,020</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,439	\$ 5,439
<b>Revenues</b>					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	16	219	2
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
<b>Total Revenues</b>		<b>\$ 5,561,950</b>	<b>\$ 16</b>	<b>\$ 5,567,998</b>	<b>\$ 2</b>
<b>Expenditures</b>					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ -	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
<b>Total Expenditures</b>		<b>\$ 5,561,950</b>	<b>\$ -</b>	<b>\$ 5,562,559</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
95-300-0001	Fund Balance	\$ -	\$ 5,439	\$ 5,439	\$ 5,441

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**As of October 31, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ -	\$ 62,410
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 65,199	\$ (56,365)	\$ 62,410
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	176	1,434	20
96-390-6005	Miscellaneous Revenue	-	-	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 176</b>	<b>\$ 966,194</b>	<b>\$ 20</b>
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	2,965	3,025	-
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 2,965</b>	<b>\$ 847,419</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$ -	\$ 62,410	\$ 62,410	\$ 62,430

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Water and Sewer**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
97-300-0001	Fund Balance	\$ -	\$ 100	\$ 100	\$ 100
<b>Revenues</b>					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	-	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,100</u>	<u>\$ -</u>
<b>Expenditures</b>					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
<b>Total Expenditures</b>		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
98-300-0001	Fund Balance	\$ -	\$ 4,187	\$ 4,199	\$ 4,199
<b>Revenues</b>					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	12	258	1
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 12</u>	<u>\$ 180,258</u>	
<b>Expenditures</b>					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,199</u>	<u>\$ 4,199</u>	<u>\$ 4,199</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of October 31, 2016**

Account	Description	Total Project Budget		As of	
		FY 2015-2016	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ 1,077	\$	862
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	1	31	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ 1</u>	<u>\$ 30,031</u>	<u>\$ -</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	216	2,304	-
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 216</u>	<u>\$ 29,169</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 862</u>	<u>\$ 862</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
84-300-0001	Fund Balance	\$ -	\$ 107,130		33,374
<b>Revenues</b>					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	210	938	13
<b>Total Revenues</b>		<u>\$ 1,147,702</u>	<u>\$ 210</u>	<u>\$ 1,148,640</u>	<u>\$ 13</u>
<b>Expenditures</b>					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ -
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	38,202	53,870	-
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
<b>Total Expenditures</b>		<u>\$ 1,147,702</u>	<u>\$ 73,966</u>	<u>\$ 1,115,266</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 33,374</u>	<u>\$ 33,374</u>	<u>\$ 33,387</u>

City of Copperas Cove, Texas  
2013 Tax Notes  
Water and Sewer  
As of October 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 351,238		\$ 322,175
<b>Revenues</b>					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	268	662	23
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 268</b>	<b>\$ 635,323</b>	<b>\$ 23</b>
<b>Expenditures</b>					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	-	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	26,166	89,524	-
85-4425-8500-9030	NE Sewer Line Project	30,742	-	30,742	-
85-4425-8100-8300	Vehicles	11,396	-	11,396	-
85-4425-8100-9071	Utilities Relocation		3,165	3,165	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 29,331</b>	<b>\$ 313,148</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
85-300-0001	Fund Balance	\$ -	\$ 322,175	\$ 322,175	\$ 322,198

City of Copperas Cove, Texas  
2013 PPFCO  
As of October 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
36-300-0001	Fund Balance	\$ -	\$ 11,824	\$ 11,858	\$ 11,858
<b>Revenues</b>					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	34	349	4
36-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 34</u>	<u>\$ 630,349</u>	<u>\$ 4</u>
<b>Expenditures</b>					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	-	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ -</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,858</u>	<u>\$ 11,858</u>	<u>\$ 11,862</u>

City of Copperas Cove, Texas  
2014 CO Water & Sewer Fund  
As of October 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	-	\$ 1,809,440
<b>Revenues</b>					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	6,947	29,702	642
32-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 6,860,238</b>	<b>\$ 6,947</b>	<b>\$ 6,889,940</b>	<b>\$ 642</b>
<b>Expenditures</b>					
32-4425-8100-8300	Vehicles	\$ 22,631	\$ -	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation		2,853	2,853	-
32-4425-8200-8300	Vehicles	52,000	-	43,177	-
32-4425-8200-8400	Equipment - General		-	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	375,000	-	262,632	-
32-4425-8200-9058	Insta-valves	46,000	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,294,181	1,437,213	-
32-4425-8300-8300	Vehicles	46,000	-	43,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	2,546,609	3,085,093	-
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9920	Contingency	59,934	-	-	-
<b>Total Expenditures</b>		<b>\$ 6,860,238</b>	<b>\$ 3,843,643</b>	<b>\$ 5,080,500</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
32-300-0001	Fund Balance	\$ -	\$ 1,809,440	\$ 1,809,440	\$ 1,810,082

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of October 31, 2016**

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ -	\$ 698,750
<b>Revenues</b>					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	993	3,263	97
31-390-6005	Miscellaneous Revenue	-	712	712	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 1,705</b>	<b>\$ 2,362,856</b>	<b>\$ 97</b>
<b>Expenditures</b>					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	-	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	9,935	20,635	-
31-4190-4100-8402	Equipment- Electronic	18,455	-	10,342	-
31-4190-4200-8300	Vehicles	206,819	41,022	247,294	-
31-4190-4200-8400	Equipment - General	26,407	-	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	-	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	251,520	284,726	-
31-4190-4400-8300	Vehicles	49,044	-	49,024	-
31-4190-4400-8400	Equipment - General	28,610	-	28,389	-
31-4190-5300-8300	Vehicles	129,156	-	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	30,179	33,736	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	-	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	-	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 332,656</b>	<b>\$ 1,664,106</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
31-300-0001	Fund Balance	\$ -	\$ 698,750	\$ 698,750	\$ 698,847

City of Copperas Cove, Texas  
2014 SW Fund  
As of October 31, 2016

Account	Description	Total Project Budget	As of FY 2014-2015	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>						
33-300-0001	Fund Balance	\$ -		\$ 2,800		2,808
<b>Revenues</b>						
33-390-1001	Bond Proceeds	\$ 385,000	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	258	8	266	1
33-390-6005	Miscellaneous Revenue	-	-	-	-	-
<b>Total Revenues</b>		<b>\$ 392,628</b>	<b>\$ 392,886</b>	<b>\$ 8</b>	<b>\$ 392,894</b>	<b>\$ 1</b>
<b>Expenditures</b>						
33-4430-9102-8300	Vehicles	\$ 140,000	\$ 166,637	\$ -	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	215,820	-	215,820	-
33-4430-9500-9500	BIC	7,629	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999			-	-
<b>Total Expenditures</b>		<b>\$ 392,628</b>	<b>\$ 390,086</b>	<b>\$ -</b>	<b>\$ 390,086</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>						
33-300-0001	Fund Balance	<b>\$ -</b>	<b>\$ 2,800</b>	<b>\$ 2,808</b>	<b>\$ 2,808</b>	<b>\$ 2,809</b>

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753		\$ 1,919,923
<b>Revenues</b>					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ -	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	-	104,279	-
37-370-6001	Interest Revenue	-	7,444	7,703	642
37-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 3,159,279</b>	<b>\$ 7,444</b>	<b>\$ 3,166,982</b>	<b>\$ 642</b>
<b>Expenditures</b>					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ 407,216	\$ 407,216	\$ 620
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	245,600	-
37-4190-5320-9066	Avenue D Sidewalk	84,000	53,300	88,790	-
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	13,158	13,158	-
37-4190-7500-9500	BIC	37,279	-	34,295	-
<b>Total Expenditures</b>		<b>\$ 3,159,279</b>	<b>\$ 1,177,274</b>	<b>\$ 1,247,059</b>	<b>\$ 620</b>
<b>Ending Fund Balance</b>					
37-300-0001	Fund Balance	\$ -	\$ 1,919,923	\$ 1,919,923	\$ 1,919,945

**City of Copperas Cove, Texas**  
**2015 CO Water & Sewer**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
38-300-0001	Fund Balance	\$ -	\$ 3,853,268		\$ 3,712,311
<b>Revenues</b>					
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ -	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	-	161,909	-
38-370-6001	Interest Revenue	-	10,632	10,959	1,178
38-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 10,632</b>	<b>\$ 4,837,868</b>	<b>\$ 1,178</b>
<b>Expenditures</b>					
38-4425-8100-8300	Vehicles	\$ 22,631	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	100,000	92,068	92,068	-
38-4425-8200-8400	Equipment General	20,000	-	-	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	-
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	39,992	967,310	-
38-4190-7500-9500	BIC	53,881	-	46,650	-
<b>Total Expenditures</b>		<b>\$ 4,734,809</b>	<b>\$ 151,589</b>	<b>\$ 1,125,557</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>					
38-300-0001	Fund Balance	<u>\$ 92,100</u>	<u>\$ 3,712,311</u>	<u>\$ 3,712,311</u>	<u>\$ 3,713,489</u>

City of Copperas Cove, Texas  
2015 CO SW Fund  
As of October 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
39-300-0001	Fund Balance	\$ -	\$ 369,044		\$ 99,382
<b>Revenues</b>					
39-390-1001	Bond Proceeds	\$ 380,000	\$ -	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	-	12,276	-
39-370-6001	Interest Revenue	-	836	868	32
39-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<u>\$ 392,276</u>	<u>\$ 836</u>	<u>\$ 393,144</u>	<u>\$ 32</u>
<b>Expenditures</b>					
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	214,240	231,490	-
39-4190-7500-9500	BIC	7,600	-	7,600	-
	Contingency	98,514	-	-	-
<b>Total Expenditures</b>		<u>\$ 392,276</u>	<u>\$ 268,912</u>	<u>\$ 293,762</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>					
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100,968</u>	<u>\$ 99,382</u>	<u>\$ 99,414</u>

City of Copperas Cove, Texas  
2016 CO Tax Supported Fund  
As of October 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ -		\$ 524,428
<b>Revenues</b>					
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	53,025	-
26-370-6001	Interest Revenue	-	524	524	205
26-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 653,025</b>	<b>\$ 653,549</b>	<b>\$ 653,549</b>	<b>\$ 205</b>
<b>Expenditures</b>					
26-4190-4100-8300	Vehicles	\$ 164,000	\$ -	\$ -	-
26-4190-4400-8400	Equipment	32,900	8,348	8,348	-
26-4190-4400-8402	Electronics	98,484	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	-	-	-
26-4190-5300-8400	Equipment General	174,685	-	-	172,719
26-4190-6100-8402	Electronics	16,200	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	-	-	-
26-4190-7500-9920	Contingency	615	-	-	-
26-4190-7500-9500	BIC	6,141	6,141	6,141	-
<b>Total Expenditures</b>		<b>\$ 653,025</b>	<b>\$ 129,121</b>	<b>\$ 129,121</b>	<b>\$ 172,719</b>
<b>Ending Fund Balance</b>					
26-300-0001	Fund Balance	\$ -	\$ 524,428	\$ 524,428	\$ 351,914

**City of Copperas Cove, Texas**  
**2016 CO Water and Sewer Fund**  
**As of October 31, 2016**

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ -		\$ 5,646,599
<b>Revenues</b>					
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	895,712	-
27-370-6001	Interest Revenue	-	6,610	6,610	2,312
27-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ 8,212,322</b>	<b>\$ 8,212,322</b>	<b>\$ 2,312</b>
<b>Expenditures</b>					
27-4425-8000-8300	Vehicles	\$ 22,631	\$ -	\$ -	\$ -
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	2,490,902	2,490,902	1,950,219
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	-	-	-
27-4425-8200-9075	Killeen 500 Gal Tank	180,000	-	-	5,000
27-4425-8300-8300	Vehicles	120,656	-	-	-
27-4425-8300-9069	City park Sewer Line	533,260	-	-	-
27-4425-8403-9073	NE Plant UV System	100,000	-	-	-
27-4425-8500-9500	Contingency	9,344	-	-	-
27-4425-8500-9500	BIC	74,821	74,821	74,821	-
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ 2,565,723</b>	<b>\$ 2,565,723</b>	<b>\$ 1,955,219</b>
<b>Ending Fund Balance</b>					
27-300-0001	Fund Balance	\$ -	\$ 5,646,599	\$ 5,646,599	\$ 3,693,692

City of Copperas Cove, Texas  
2016 CO Solid Waste Fund  
As of October 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of		FY 2016-2017
<b>Beginning Fund Balance</b>						
28-300-0001	Fund Balance	\$ -	\$ -			\$ 367,298
<b>Revenues</b>						
28-390-1001	Bond Proceeds	\$ 340,000	\$ 340,000	\$ 340,000		\$ -
28-390-1004	Bond Premium	30,480	30,480	30,480		-
28-370-6001	Interest Revenue	-	298	298		119
28-390-6005	Miscellaneous Revenue	-	-	-		-
<b>Total Revenues</b>		<u>\$ 370,480</u>	<u>\$ 370,778</u>	<u>\$ 370,778</u>		<u>119</u>
<b>Expenditures</b>						
28-4430-9200-8300	Vehicles	\$ 130,000	\$ -	\$ -		-
28-4430-9101-8300	Vehicles	\$ 207,000	-	-		-
28-4430-9200-8300	Vehicles	\$ 30,000	-	-		-
28-4430-9500-9500	BIC	3,480	3,480	3,480		-
<b>Total Expenditures</b>		<u>\$ 370,480</u>	<u>\$ 3,480</u>	<u>\$ 3,480</u>		<u>-</u>
<b>Ending Fund Balance</b>						
28-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 367,298</u>	<u>\$ 367,298</u>		<u>\$ 367,417</u>

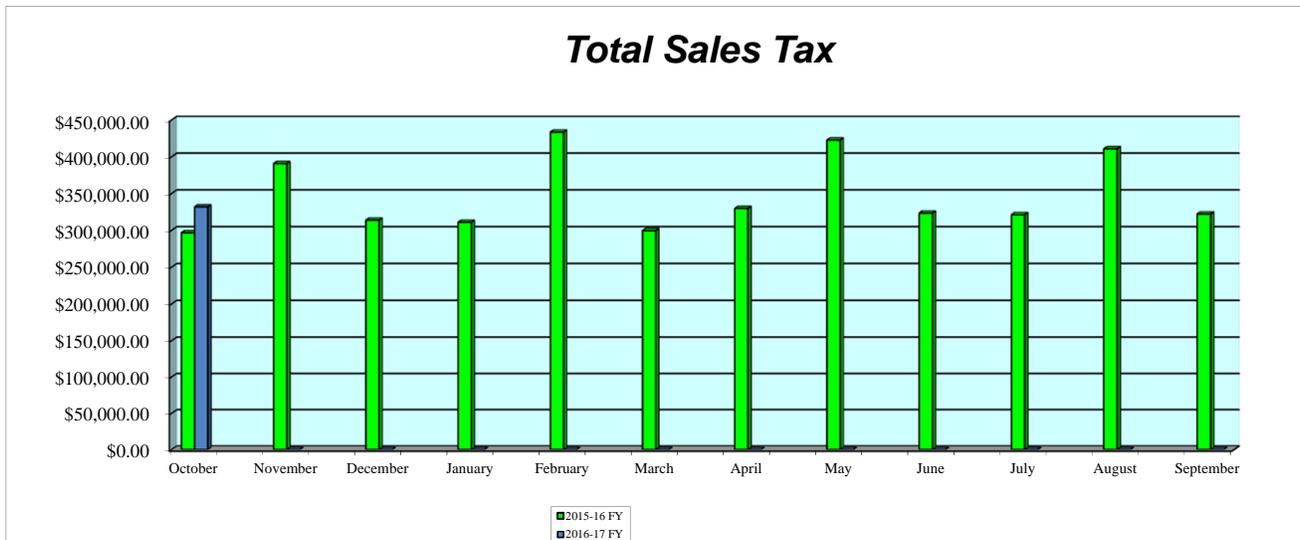
City of Copperas Cove, Texas  
2016 CO Golf Course Fund  
As of October 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
<b>Beginning Fund Balance</b>					
29-300-0001	Fund Balance	\$ -	\$ -		\$ 118,931
<b>Revenues</b>					
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	14,291	-
29-370-6001	Interest Revenue	-	152	152	56
29-390-6005	Miscellaneous Revenue	-	-	-	-
<b>Total Revenues</b>		<b>\$ 189,291</b>	<b>\$ 189,443</b>	<b>\$ 189,443</b>	<b>\$ 56</b>
<b>Expenditures</b>					
29-4190-7402-8400	Equipment General	\$ 84,000	\$ 68,721	\$ 68,721	\$ -
29-4190-7402-9077	Golf Course Improvements	103,500	-	-	-
29-4190-7500-9500	BIC	1,791	1,791	1,791	-
<b>Total Expenditures</b>		<b>\$ 189,291</b>	<b>\$ 70,512</b>	<b>70,512</b>	<b>-</b>
<b>Ending Fund Balance</b>					
28-300-0001	Fund Balance	\$ -	\$ 118,931	\$ 118,931	\$ 118,987

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2015-16)  
As of OCTOBER 31, 2016. (FY 2016-17)**

<b>Fiscal Year 2015-16</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2016-17</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>Total Sales Tax</b>
October	\$197,764.96	\$98,882.48	\$296,647.44	October	\$221,228.46	\$110,614.23	\$331,842.69
November	\$260,459.64	\$130,229.82	\$390,689.46	November	\$0.00	\$0.00	\$0.00
December	\$209,225.03	\$104,612.49	\$313,837.54	December	\$0.00	\$0.00	\$0.00
January	\$207,267.27	\$103,633.64	\$310,900.91	January	\$0.00	\$0.00	\$0.00
February	\$289,019.35	\$144,509.66	\$433,529.02	February	\$0.00	\$0.00	\$0.00
March	\$199,649.10	\$99,824.55	\$299,473.65	March	\$0.00	\$0.00	\$0.00
April	\$219,779.36	\$109,889.68	\$329,669.04	April	\$0.00	\$0.00	\$0.00
May	\$281,772.19	\$140,886.08	\$422,658.28	May	\$0.00	\$0.00	\$0.00
June	\$215,571.65	\$107,785.80	\$323,357.47	June	\$0.00	\$0.00	\$0.00
July	\$214,102.64	\$107,051.32	\$321,153.96	July	\$0.00	\$0.00	\$0.00
August	\$273,894.24	\$136,947.12	\$410,841.36	August	\$0.00	\$0.00	\$0.00
September	\$214,766.26	\$107,383.13	\$322,149.39	September	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,783,271.69</b>	<b>\$1,391,635.77</b>	<b>\$4,174,907.50</b>	<b>Total</b>	<b>\$221,228.46</b>	<b>\$110,614.23</b>	<b>\$331,842.69</b>

NOTE 1 - Total revenues collected for sales tax by the month ending October 31, 2016, in FY 2016-17 was \$331,842.69 (\$221,228.46 City's revenues and \$110,614.23 EDC's revenues); total revenues collected for sales tax by the month ending October 31, 2015 in FY 2015-16 was \$296,647.44 (\$197,764.96 City's revenues and \$98,882.48 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of October 31, 2016 (FY 2016-17)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 18,738,379.39
MONEY MARKET ACCOUNT	5,075,137.94
<b>Subtotal on Funds in Investment Pools</b>	<u>\$ 23,813,517.33</u>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 6,287,129.66
Accounts Payable	16,696.94
Payroll	36,806.24
Rental Rehab	15,387.86
Employee Benefit Trust	100.00
Police Department Funds	16,107.40
Law Enforcement Explorer Program	4,004.33
Law Enforcement Block Grant	8,146.94
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<u>\$ 6,384,590.37</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Stmts)</b>	
Subdivision Escrow	\$ 2,552.36
Pending Forfeitures	39,275.10
<b>Subtotal Savings Accounts</b>	<u>\$ 41,827.46</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><u>\$ 30,239,935.16</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of October 31, 2016 (FY 2016-17)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$5,737,640.14
Water & Sewer Fund	\$5,793,206.46
Solid Waste Fund	\$1,947,616.36
Park Improvement Fund	\$8,640.00
Drainage Utility Fund	\$1,718,631.64
General Obligation Interest & Sinking Fund	\$475,884.73
Municipal Golf Course Fund	(\$1,271,910.92)
Small Business Revolving Loan Fund	\$100,359.69
Hotel/Motel Tax Fund	\$98,930.09
Animal Shelter Donations Fund	\$4,026.96
PEG Fund	\$156,786.50
Employee Benefit Trust Fund	(\$100.00)
W & S Loan Fund	\$341,628.44
City-Wide Donations Fund	\$68,623.49
City Wide Grants	(\$10,621.76)
FEMA Grant Funds	\$9.37
2016 CO Tax Supported	\$449,746.56
2016 CO Water& Sewer	\$3,693,691.59
2016 CO Solid Waste	\$367,417.69
2016 CO Golf Course	\$118,987.55
2014 CO Tax Supported	\$698,847.64
2014 CO W&S	\$1,945,151.61
2014 CO SW Fund	\$2,810.68
2013 PPFCO	\$11,862.84
2015 CO Tax Supported	\$1,952,482.20
2015 CO Water & Sewer	\$3,609,461.12
2015 CO Solid Waste Fund	\$99,413.73
Police Restricted Fund	\$39,931.20
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$5,380.35
Law Enforcement Block Grant Fund	\$9,639.90
Fire Department Grant Fund	\$9,463.89
Step Grant	\$3,306.65
Tobacco Grant	\$8,705.97
Municipal Court Efficiency	\$12,656.46
Municipal Court Technology	\$4,168.98
Municipal Court Security	\$12,050.88
2013 Limited Tax Notes Solid Waste	\$52,248.69
2013GO Tax Supported	\$198,471.36
2010A Tax Notes (Tax Supported)	\$10,161.55
FM 1113 Grant	\$50,365.26
2006 Limited Tax Notes	\$45.10
2013 Limited Tax Notes Tax supported	\$33,386.94
2013 Tax Notes (Water & Sewer)	\$322,198.57
2010 General Obligation (Water & Sewer)	\$2,058.88
2010 Tax Notes (Water & Sewer)	\$302,418.56
2012 General Obligation (Water & Sewer)	\$925,894.32
2011 Tax Notes	\$43,020.42
2011 General Obligation Bonds	\$5,440.86
2012 Limited Tax Notes Tax supported	\$62,429.93
2012 Limited Tax Notes Water and Sewer	\$99.96
2012 Limited Tax Notes Solid Waste	\$4,199.26
2012 Limited Tax Notes Municipal Court	\$862.59
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$30,239,935.16</u></u>
<b>RECAP OF CASH &amp; INVESTMEN</b>	
INVESTMENTS IN TEXPOOL	\$ 18,738,379.39
CASH IN BANK	11,501,555.77
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 30,239,935.16</u></u>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of October 31, 2016 (FY 2016-17)**

As of October 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, MuniBonds, Money Market Account, and bank deposits with the City's local depository.  
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 10/01/16	Investments	Redemptions	Accrued Interest	Book Value 10/31/16	Market Value 10/31/16
General Fund	\$ 2,228,942.99			\$ 724.59	\$ 2,229,667.58	\$ 2,229,667.58
Water & Sewer Fund	1,742,833.52			566.57	1,743,400.09	1,743,400.09
Solid Waste Fund	367,201.74			119.33	367,321.07	367,321.07
Drainage Utility Fund	442,923.17			144.00	443,067.17	443,067.17
Interest & Sinking Fund	77,076.12			25.01	77,101.13	77,101.13
Small Business Revolving Loan Fu	99,257.37			32.25	99,289.62	99,289.62
2016 CO Tax Supported	631,115.02			205.18	631,320.20	631,320.20
2016 CO Water & Sewer	8,130,000.73		5,000,000.00	2,277.46	3,132,278.19	3,132,278.19
2016 CO Solid Waste	367,298.36			119.33	367,417.69	367,417.69
2016 CO Golf Course	187,652.44		68,720.87	55.98	118,987.55	118,987.55
2014 CO Tax Supported	203,518.83			66.15	203,584.98	203,584.98
2014 CO W&S	1,974,105.04		2,495.00	641.57	1,972,251.61	1,972,251.61
2014 CO SW	2,806.22			0.93	2,807.15	2,807.15
2013 PPFCO	11,859.05			3.79	11,862.84	11,862.84
2015 CO Tax Supported	1,980,075.37		25,270.00	641.83	1,955,447.20	1,955,447.20
2015 CO Water & Sewer	3,629,860.17		21,577.50	1,178.45	3,609,461.12	3,609,461.12
2015 CO Solid Waste Fund	99,381.41			32.32	99,413.73	99,413.73
Municipal Court Efficiency	12,305.22			4.03	12,309.25	12,309.25
Municipal Court Technology	4,974.12		2,000.00	1.41	2,975.53	2,975.53
Municipal Court Security	5,887.26			1.86	5,889.12	5,889.12
2013Tax Note (Solid Waste)	52,231.66			17.03	52,248.69	52,248.69
2013 GO Tax Supported	204,754.63		6,349.38	66.11	198,471.36	198,471.36
2010A Tax Notes (Tax Supported)	10,158.20			3.35	10,161.55	10,161.55
2013 Tax Note Supported	37,727.15			12.27	37,739.42	37,739.42
2013Tax Note (Water and Sewer)	13,386.96			4.34	13,391.30	13,391.30
2010 General Obligation (Water &	2,058.26			0.62	2,058.88	2,058.88
2010 Tax Notes (Water & Sewer)	338,604.96		36,293.75	107.35	302,418.56	302,418.56
2012 General Obligation (Water &	922,444.10			299.88	922,743.98	922,743.98
2011 Revenue and Limited Tax N	43,006.45			13.97	43,020.42	43,020.42
2011 GO Bonds Tax Supported	5,439.00			1.86	5,440.86	5,440.86
2012 Tax Note Supported	60,612.98			19.71	60,632.69	60,632.69
2012 Tax Note (Solid Waste)	4,197.59			1.27	4,198.86	4,198.86
<b>Total TEXPOOL Investments</b>	<b>\$23,893,696.09</b>	<b>\$ -</b>	<b>\$ 5,162,706.50</b>	<b>\$ 7,389.80</b>	<b>\$ 18,738,379.39</b>	<b>\$ 18,738,379.39</b>



# Monthly Newsletter: November 2016

## ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in October 2016:

### TexPool

Tyler County  
The Colony MUD 1D

### TexPool Prime

Tyler County  
Stephen F Austin State University

### Upcoming Events

Dec 04, 2016 - Dec 07, 2016  
GTOT  
Houston

### TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit [www.texpool.com](http://www.texpool.com).

## Economic and Market Commentary: Moving forward with gusto

November 1, 2016

The money market sector just had its Y2K event.

Turns out nothing in the financial sphere shut down, malfunctioned or blew up the morning of Oct. 14, the date by which institutional prime and tax-free funds had to adopt a floating NAV. There wasn't a need for a flurry of media calls or panicked client calls or systematic disruption. Actually, Oct. 14 was also similar to Y2K in that preparation paid off. We at Federated worked very hard to make the transition smooth. It also helped that some firms went to the floating NAV ahead of the deadline, alleviating the pressure.

Bottom line is that the cash-management industry is still here and going strong despite the SEC reforms. We are thrilled to finally get back to what we do best: preserving client assets while pursuing the best return. It is important to realize that, while the industry underwent a seismic change in which \$1.1 trillion moved from prime and muni funds into government funds, nearly all of that money remained in the money market space. It still has \$2.6-\$2.7 trillion in total assets under management. Our floating NAV funds have not deviated from the new four-decimal-point reporting mandate, meaning shares have retained their value of \$1.0000. A few other companies' funds did, but it was due to late asset flows, not to any market-wide movement.

So it wasn't a sigh you heard from Federated offices on Oct. 14, it was a collective inhale as we jump into the new world with enthusiasm. And there are plenty of good reasons for it.

*(continued page 6)*

### Performance as of October 31, 2016

	TexPool	TexPool Prime
Current Invested Balance	\$13,245,284,982.67	\$2,406,149,734.26
Weighted Average Maturity**	35 Days	41 Days
Weighted Average Life**	75 Days	61 Days
Net Asset Value	1.00033	1.00029
Total Number of Participants	2,374	218
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$4,254,636.62	\$1,469,016.92
Management Fee Collected	\$511,399.49	\$115,205.96
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$13,150,141,874.77	\$2,396,405,043.41
Average Monthly Rate*	0.38%	0.72%
Average Weighted Average Maturity**	41	46
Average Weighted Average Life**	77	64

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

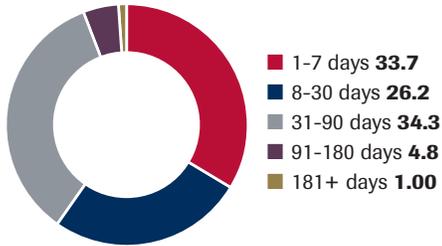
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



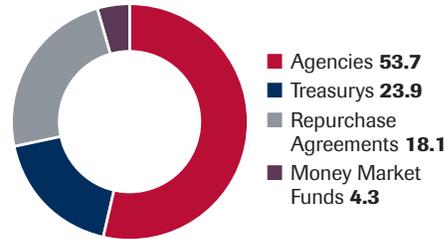
## Portfolio by Maturity (%)

As of October 31, 2016



## Portfolio by Type of Investment (%)

As of October 31, 2016



### Portfolio Asset Summary as of October 31, 2016

	Book Value	Market Value
Uninvested Balance	85,572.51	85,572.51
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	13,732,102.08	13,732,102.08
Interest and Management Fees Payable	-4,254,673.21	-4,254,673.21
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-16,675.09	-16,675.09
Repurchase Agreements	2,395,124,000.00	2,395,104,728.00
Mutual Fund Investments	570,022,103.88	570,022,103.88
Government Securities	7,103,703,569.22	7,107,460,373.46
US Treasury Bills	249,860,069.45	249,880,250.00
US Treasury Notes	2,917,028,913.83	2,917,648,027.97
<b>Total</b>	<b>\$13,245,284,982.67</b>	<b>\$13,249,661,809.59</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	575	\$3,708,391,426.73
Higher Education	57	\$1,075,244,199.82
Healthcare	81	\$415,099,993.75
Utility District	746	\$1,800,340,820.75
City	455	\$3,623,005,415.60
County	182	\$1,128,484,022.96
Other	278	\$1,490,852,778.19

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

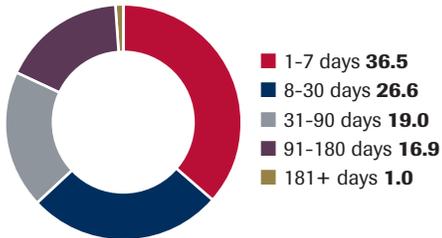
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
10/1	0.3950	0.000010822	\$13,342,868,248.34	1.00031	44	79
10/2	0.3950	0.000010822	\$13,342,868,248.34	1.00031	44	79
10/3	0.3938	0.000010788	\$13,191,234,648.86	1.00030	43	78
10/4	0.3876	0.000010618	\$13,256,869,304.44	1.00029	43	78
10/5	0.3907	0.000010703	\$13,228,419,139.86	1.00029	44	77
10/6	0.3896	0.000010673	\$13,116,041,223.54	1.00030	45	78
10/7	0.3831	0.000010495	\$13,298,084,184.13	1.00029	44	77
10/8	0.3831	0.000010495	\$13,298,084,184.13	1.00029	44	77
10/9	0.3831	0.000010495	\$13,298,084,184.13	1.00029	44	77
10/10	0.3831	0.000010495	\$13,298,084,184.13	1.00029	44	77
10/11	0.3826	0.000010483	\$13,012,549,036.12	1.00029	41	75
10/12	0.3843	0.000010528	\$12,969,444,160.37	1.00030	42	74
10/13	0.3853	0.000010556	\$12,925,022,242.17	1.00035	41	73
10/14	0.3809	0.000010436	\$12,969,332,240.29	1.00035	41	73
10/15	0.3809	0.000010436	\$12,969,332,240.29	1.00035	41	73
10/16	0.3809	0.000010436	\$12,969,332,240.29	1.00035	41	73
10/17	0.3797	0.000010404	\$12,985,821,452.86	1.00035	39	71
10/18	0.3761	0.000010303	\$12,931,189,885.17	1.00035	41	78
10/19	0.3773	0.000010336	\$12,884,292,283.88	1.00035	42	83
10/20	0.3768	0.000010323	\$12,820,364,172.17	1.00034	41	82
10/21	0.3751	0.000010277	\$13,054,424,657.33	1.00033	40	80
10/22	0.3751	0.000010277	\$13,054,424,657.33	1.00033	40	80
10/23	0.3751	0.000010277	\$13,054,424,657.33	1.00033	40	80
10/24	0.3841	0.000010522	\$12,915,798,300.39	1.00036	41	82
10/25	0.3796	0.000010400	\$13,525,974,217.81	1.00034	39	78
10/26	0.3819	0.000010463	\$13,419,957,559.84	1.00033	39	78
10/27	0.3829	0.000010491	\$13,440,377,490.98	1.00033	38	77
10/28	0.3809	0.000010436	\$13,278,804,696.87	1.00033	37	77
10/29	0.3809	0.000010436	\$13,278,804,696.87	1.00033	37	77
10/30	0.3809	0.000010436	\$13,278,804,696.87	1.00033	37	77
10/31	0.3805	0.000010424	\$13,245,284,982.67	1.00033	35	75
<b>Average:</b>	<b>0.3828</b>	<b>0.000010487</b>	<b>\$13,150,141,874.77</b>	<b>1.00032</b>	<b>41</b>	<b>77</b>



## TEXPOOL PRIME

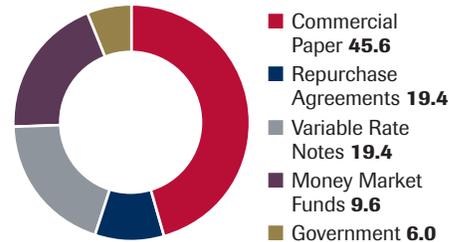
### Portfolio by Maturity (%)

As of October 31, 2016



### Portfolio by Type of Investment (%)

As of October 31, 2016



### Portfolio Asset Summary as of October 31, 2016

	Book Value	Market Value
Uninvested Balance	27,275.08	27,275.08
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	833,754.61	833,754.61
Interest and Management Fees Payable	-1,469,016.84	-1,469,016.84
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-4,004.23	-4,004.23
Repurchase Agreements	467,512,000.00	467,512,000.00
Commercial Paper	1,096,623,638.58	1,096,973,803.74
Bank Instruments	0.00	0.00
Mutual Fund Investments	232,000,000.00	232,000,000.00
Government Securities	145,117,599.26	145,157,750.00
Variable Rate Notes	465,508,487.80	465,811,530.00
<b>Total</b>	<b>\$2,406,149,734.26</b>	<b>\$2,406,843,092.36</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	89	\$1,149,346,796.22
Higher Education	10	\$189,112,045.61
Healthcare	11	\$169,675,082.95
Utility District	10	\$222,215,062.62
City	45	\$317,419,829.93
County	28	\$179,854,245.26
Other	25	\$178,530,322.46



## TEXPOOL *PRIME*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
10/1	0.7592%	0.000020799	\$2,366,773,314.32	1.00017	48	65
10/2	0.7592%	0.000020799	\$2,366,773,314.32	1.00017	48	65
10/3	0.6793%	0.000018612	\$2,496,044,884.14	1.00017	44	59
10/4	0.7097%	0.000019444	\$2,426,866,573.02	1.00016	46	62
10/5	0.7091%	0.000019428	\$2,460,763,911.31	1.00018	47	63
10/6	0.7261%	0.000019892	\$2,402,060,123.70	1.00018	49	66
10/7	0.7220%	0.000019781	\$2,365,297,852.82	1.00015	50	67
10/8	0.7220%	0.000019781	\$2,365,297,852.82	1.00015	50	67
10/9	0.7220%	0.000019781	\$2,365,297,852.82	1.00015	50	67
10/10	0.7220%	0.000019781	\$2,365,297,852.82	1.00015	50	67
10/11	0.6940%	0.000019014	\$2,361,350,309.17	1.00020	48	64
10/12	0.7238%	0.000019831	\$2,356,550,610.90	1.00019	48	63
10/13	0.7348%	0.000020131	\$2,341,063,806.33	1.00020	48	66
10/14	0.7748%	0.000021228	\$2,366,936,532.73	1.00017	48	65
10/15	0.7748%	0.000021228	\$2,366,936,532.73	1.00017	48	65
10/16	0.7748%	0.000021228	\$2,366,936,532.73	1.00017	48	65
10/17	0.7228%	0.000019802	\$2,421,696,755.71	1.00021	44	61
10/18	0.7032%	0.000019266	\$2,420,146,450.71	1.00021	45	63
10/19	0.7001%	0.000019180	\$2,420,056,689.22	1.00021	44	64
10/20	0.7124%	0.000019518	\$2,391,560,546.38	1.00021	46	66
10/21	0.7169%	0.000019642	\$2,394,009,130.99	1.00020	46	66
10/22	0.7169%	0.000019642	\$2,394,009,130.99	1.00020	46	66
10/23	0.7169%	0.000019642	\$2,394,009,130.99	1.00020	46	66
10/24	0.7097%	0.000019444	\$2,384,747,876.06	1.00023	45	64
10/25	0.7085%	0.000019412	\$2,420,729,419.67	1.00023	44	62
10/26	0.7154%	0.000019599	\$2,443,400,111.38	1.00024	43	63
10/27	0.7167%	0.000019635	\$2,443,350,851.71	1.00026	43	63
10/28	0.7203%	0.000019733	\$2,404,814,220.27	1.00025	43	64
10/29	0.7203%	0.000019733	\$2,404,814,220.27	1.00025	43	64
10/30	0.7203%	0.000019733	\$2,404,814,220.27	1.00025	43	64
10/31	0.7040%	0.000019288	\$2,406,149,734.26	1.00029	41	61
<b>Average:</b>	<b>0.7230%</b>	<b>0.000019807</b>	<b>\$2,396,405,043.41</b>	<b>1.00020</b>	<b>46</b>	<b>64</b>



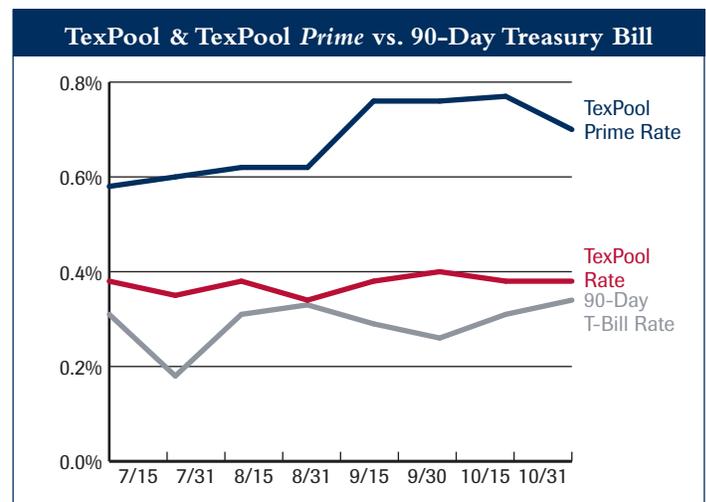
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One is that we are now able to push our prime funds' weighted average maturity (WAM) back out to where we have traditionally had it: in the 40-50 day range. This is good news in itself because it means our assets have stabilized. The main reason we had to shorten it to single digits was to make sure we had ample liquidity to handle redemptions.

Second, it means we can again work toward trading for our prime institutional and prime retail funds on the basis of value from offerings in the marketplace, not just to tread water with ready assets. Extending WAM—that is buying paper and instruments with longer maturities based on the London interbank offered rate (Libor)—typically leads to better yields.

Third, Libor is greatly elevated over its recent past, actually in large part because of the reform. Libor's steepness reflects the drastic cash-flow out of institutional prime products. Less demand for prime paper means issuers have to offer more enticing rates and leads to a higher spread between prime and government funds (around 45 basis points at present). Of course, the spread is also large because the Treasury curve is so low due to the heightened demand for Treasuries and government agencies. However, we feel the spread in the marketplace will be too great for people to ignore, and that a good portion of money sitting in govie products that legally can be invested in floating NAV products eventually will return to the prime space. That will take some time, meaning there likely will be an extended period of elevated spreads for prime products, as investors and managers see how the floating NAV funds operate.

Finally, the Federal Reserve seems ready to raise rates, especially with the recent rebound in U.S. GDP in the third quarter. That would lift the yield on government funds, which would be a boon to everyone,



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

especially our clients that moved into govies. A hike probably won't happen at this week's policymaking meeting because of its proximity to the presidential election. But we think it will take place in December, moving up 25 basis points to a 00.50-00.75% range.

There is no denying adapting to the reforms was a long and rough road for both clients and managers. But it didn't lead to calamity, and the future looks bright.