



“The City Built for Family Living”

Finance Department

February 21, 2017

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of December 2016. The FY 2016 Comprehensive Annual Financial Report (CAFR) is scheduled to be presented to City Council on March 21, 2017.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Water and Sewer Fund and the Golf Course Fund. The Water and Sewer Fund exceeded expenses due to the public loan made to C-Cove 90 Partners, Ltd for Phase II of the 5 Hills Shopping Center which was approved by City Council on September 6, 2016. The Golf Course Fund showed an increase in revenues and reduction in expenses during the first two months of the fiscal year which is viewed as an improvement from prior years. However, during the month of December the expenses exceeded revenues. This fund has been running at a deficit for several years. All salaries from the Golf Maintenance has been moved to the Park and Recreation Maintenance in the General Fund to help alleviate the deficit in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$46,169 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of December 2015. The unemployment rate in the City showed a decrease in comparison to the percentage as of December 2015. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We hope regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
December 31, 2016

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by 2,033,316.
- Property tax revenue for December 2016 is \$3,422,576 or .088% below the \$3,453,023 collected last December. Year-to-date property tax revenue is at \$4,039,260 or 3% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$760,365 reflects \$46,169 or 6.5 % above from the prior fiscal year.
- Year-to-date franchise tax revenue of \$21,432 or \$1,644 above prior year-to-date revenue.
- Interest earnings year-to-date of \$4,688 increased by \$578 or 19.2% above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$3,798,333 reflect an increase of 11.4% above prior year-to-date expenditures of \$3,409,390.

WATER & SEWER FUND

- Year-to-date expenses exceeded year-to-date revenues by \$1,832,499.
- Water revenue totaled \$346,654 for the month. This is \$54,398 or 13.5% below December 2015. Year-to-date water revenue is at \$1,459,093 which is above the prior year-to-date revenue by \$29,278 or 2%.
- Sewer revenue totaled \$334,082 for the month. This is \$57,950 or 14.7% below December 2015. Year-to-date sewer revenue is at \$1,297,436 which is above the prior year-to-date revenue by \$37,421 or 2.9%.
- Interest earnings year-to-date of \$2,421 increased by \$625 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$4,725 for the month; \$13,755 year-to-date.
- Water tap fees produced revenues of \$2,250 for the month; \$12,546 year-to-date.
- Sewer tap fees produced revenues of \$720 for the month; \$2,960 year-to-date.
- Expenses year-to-date of \$4,608,352 reflect an increase of \$3,218,958 from prior year-to-date expenses of \$1,389,394. This amount includes the Public Loan approved by City Council on September 6, 2016.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$472,534.
- Sanitary landfill fees for December 2016 are \$50,023, compared to \$52,551 in December 2015. Year-to-date revenue is at \$157,930 which is above the prior year to-date revenue by \$12,100 or 8.3%.
- Refuse collection fees are \$279,530 for the month; an increase of \$5,547 from December 2015. Year-to-date revenue is at \$843,444 which is above the prior year-to-date revenue by \$27,744 or 3.4%.
- Interest earnings year-to-date of \$952 increased by \$252 from the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$643,811 reflects a decrease of \$222,007 or 25.6% below prior year-to-date expenses of \$865,818. In prior year the department purchased the recycle bins to complete the remainder areas of the Single Stream Recycling Program (SSR).

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$8,411.
- Revenues for the month of December totaled \$10,383 compared to revenues for December 2015 of \$13,245. Year-to-date operating revenues are at \$50,132 which is above the prior year-to-date operating revenues by \$2,084.
- Expenses for the month are \$22,325 reflects a decrease of \$17,539 below December 2015 expenses. Year-to-date expenses of \$58,543 reflect a decrease of \$36,374 below prior year-to-date expenses of \$94,917.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$118,229.
- Drainage Utility fees for the month of December are \$77,360; an increase of \$1,075 above December 2015. Year-to-date revenue is at \$234,361 which is \$5,625 above prior-year-to-date revenue of \$228,736.
- Expenditures year-to-date of \$117,125 reflects an increase of \$17,375 above prior year-to-date expenditures of \$99,750.

City of Copperas Cove
Economic Indicators Summary
December 31, 2016

Unemployment Rate

- The unemployment rate for the month of December 2016 was 3.9%, which is down from 4.0% in December 2015.

Sales Tax Collections

- Sales tax collections for December 2016 totaled \$307,959, compared to December 2015 collections of \$223,616.
- In addition to the City sales tax collected above, \$107,670.96 was paid to the Copperas Cove Economic Development Corporation for the month of December.

Water Customers

- During the month of December 2016 there were 13,053 active water accounts.
- December 2015 recorded 12,702 water customers, which is an increase of 351 water customers from December 2015 to December 2016.

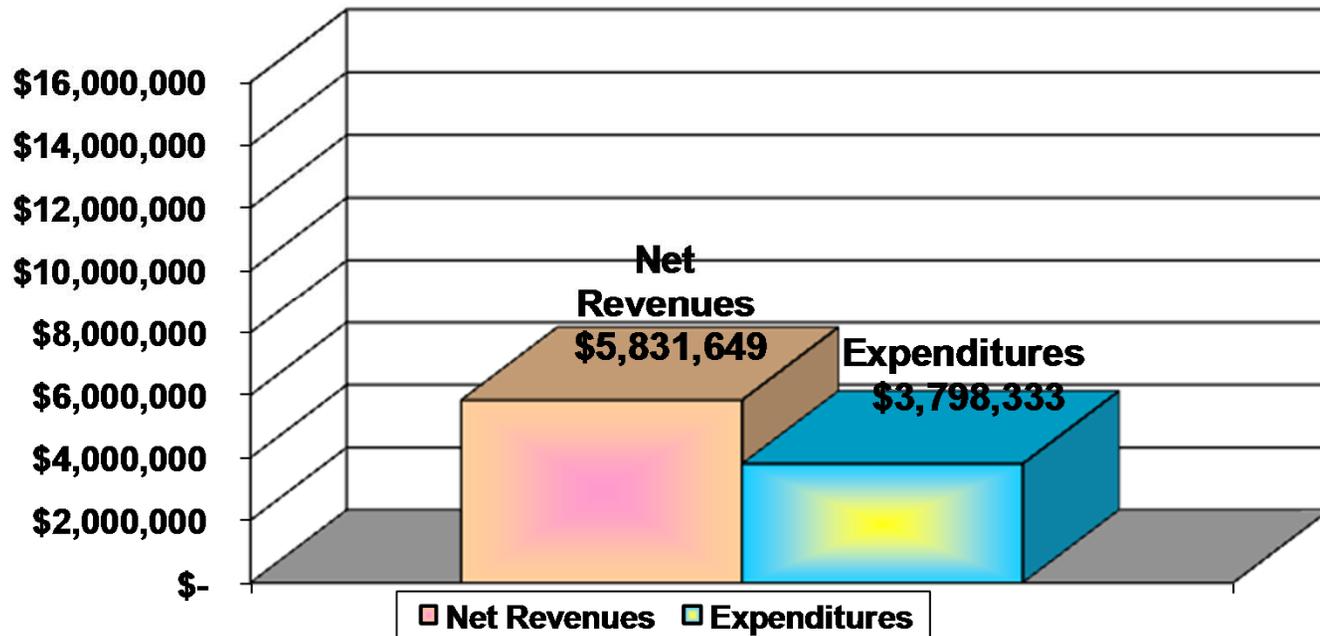
Building Permits

- The total building fee collected during December 2016 amounted to \$22,277 in comparison to \$19,250 collected in December 2015.
- 234 building permits were issued in December 2016 which is a decrease of 24 permits compared to that issued in December 2015.

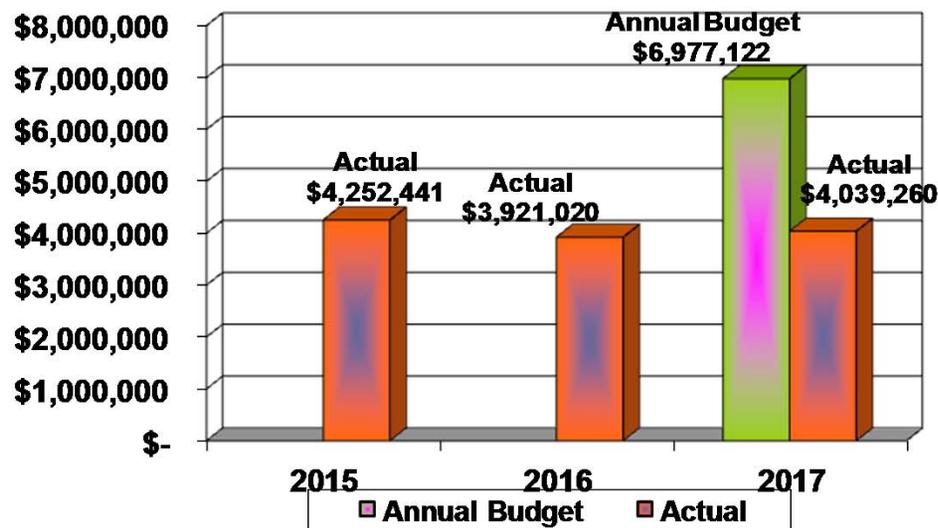
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for December 2016 were \$0.00 compared to \$5,109 collected in December 2015.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-December)

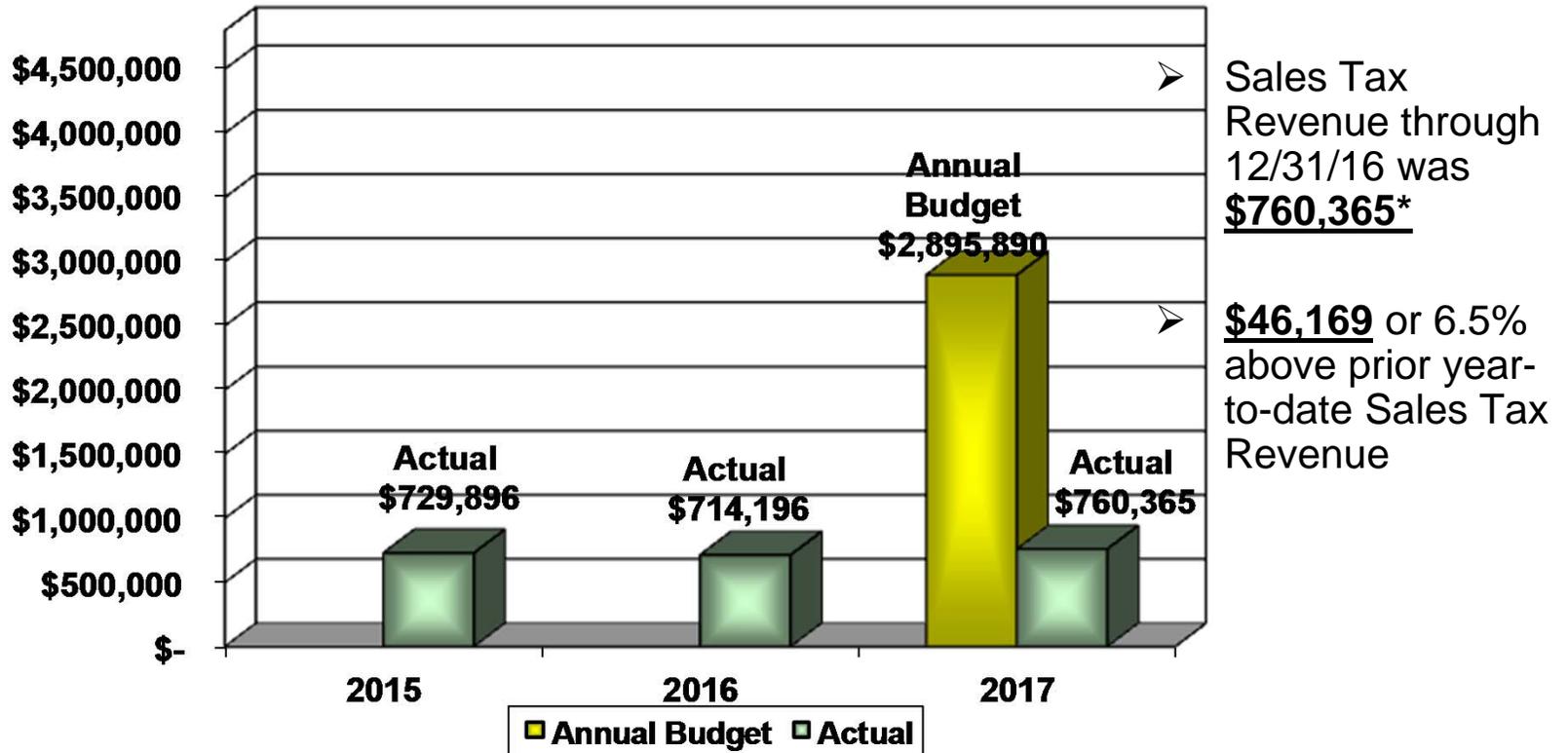


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October December)



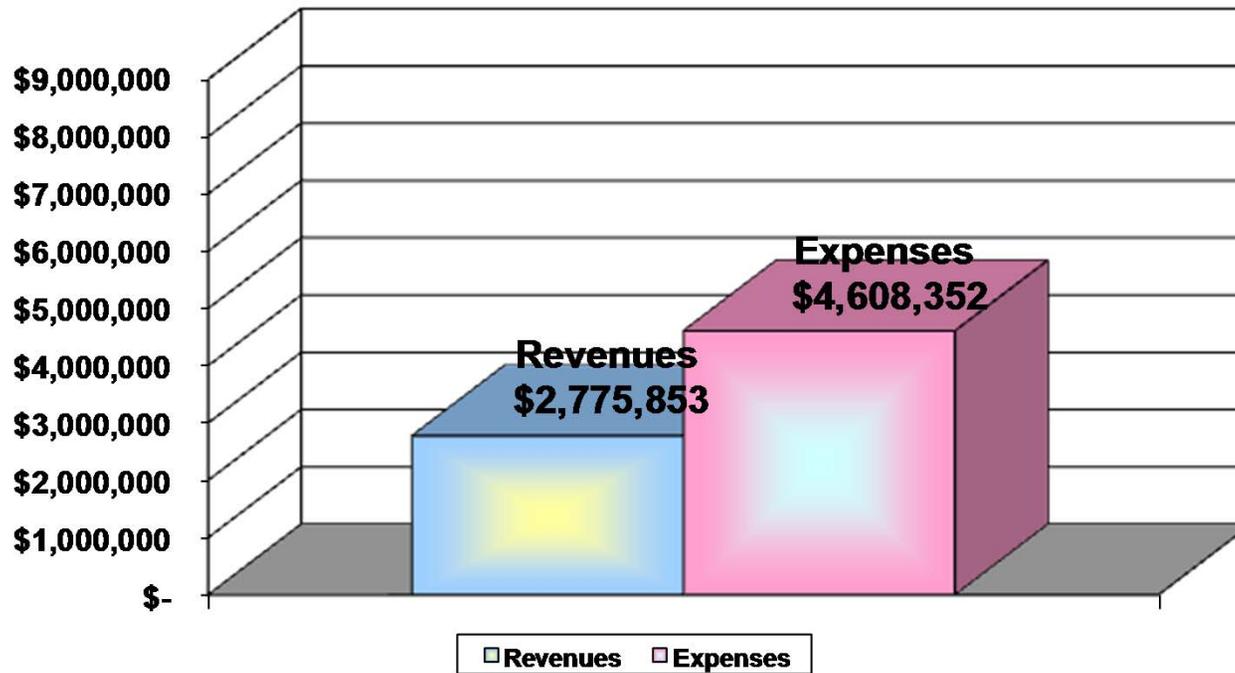
- Property Tax revenue through 12/31/16 was **\$4,039,260**
- **\$118,240** or 3% above prior year-to-date revenue

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-December)

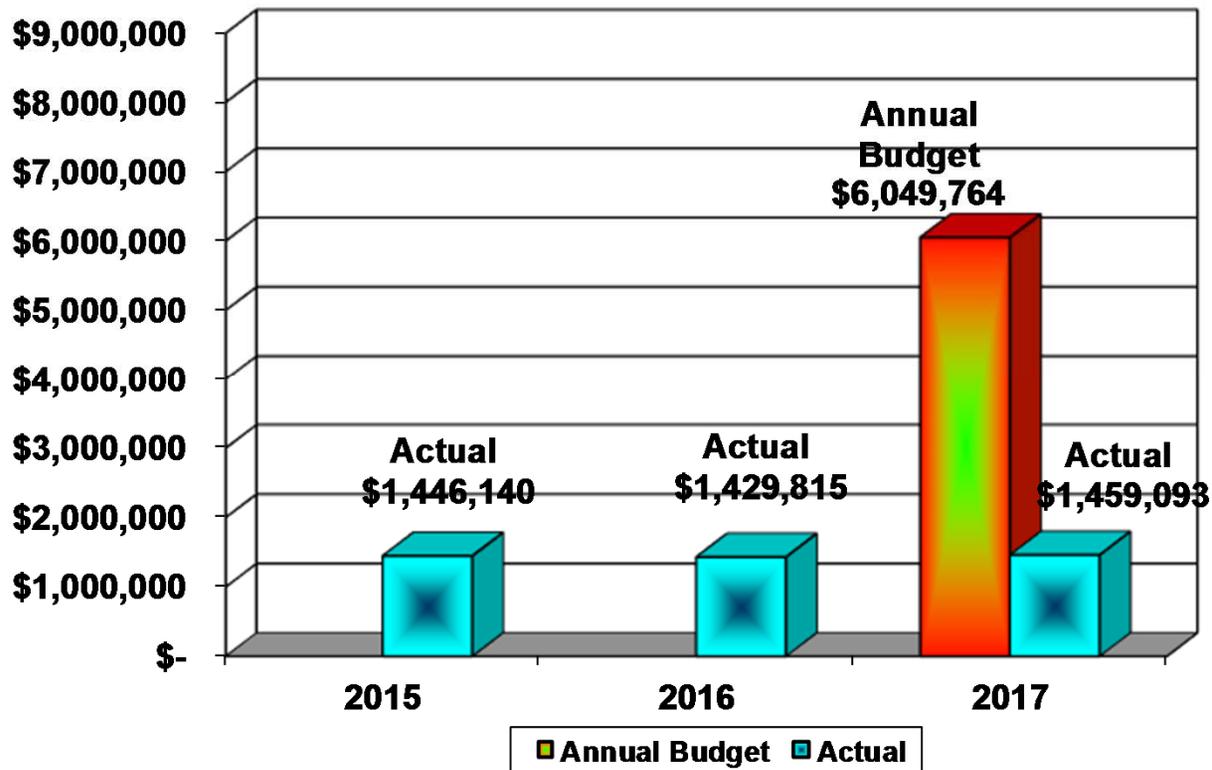


* FY 2017 is accounted on an accrual basis. If compared on a cash basis FY 2017 would be \$698,040.66.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-December)



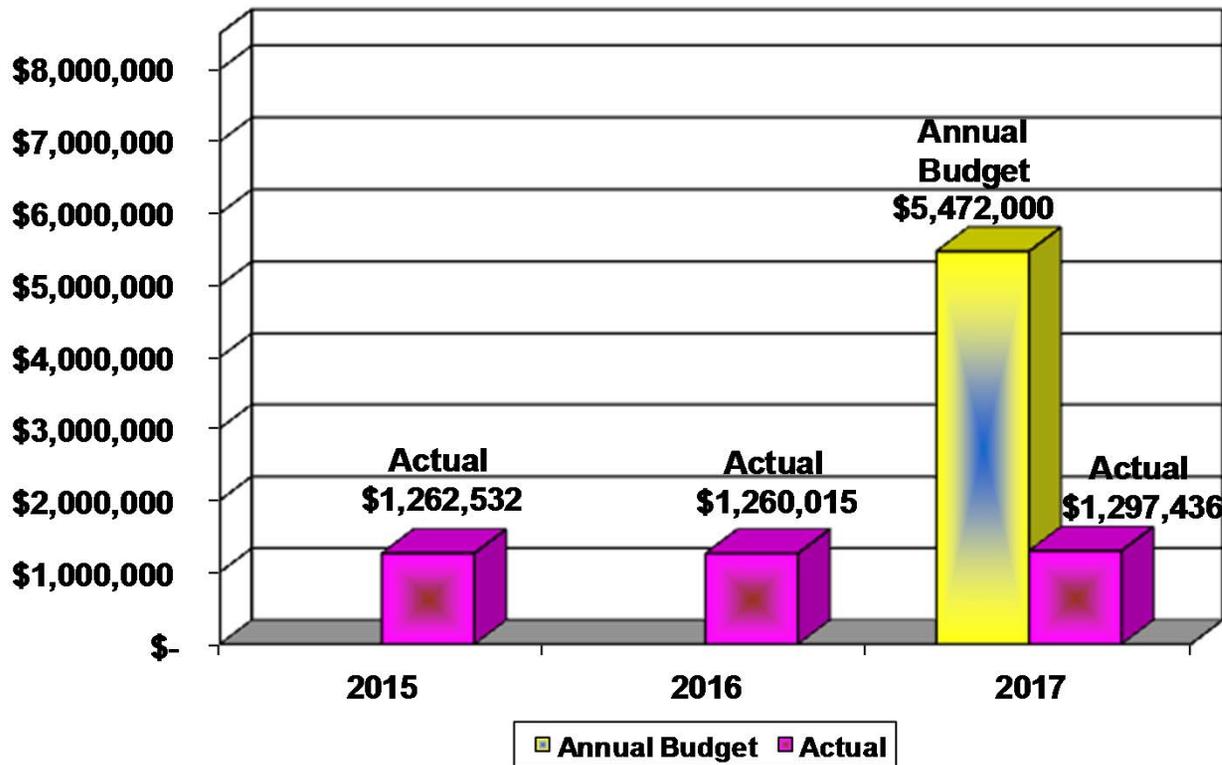
City of Copperas Cove Water Revenue Trends FYTD (October-December)



➤ Water Revenue through 12/31/16 was **\$1,459,093.**

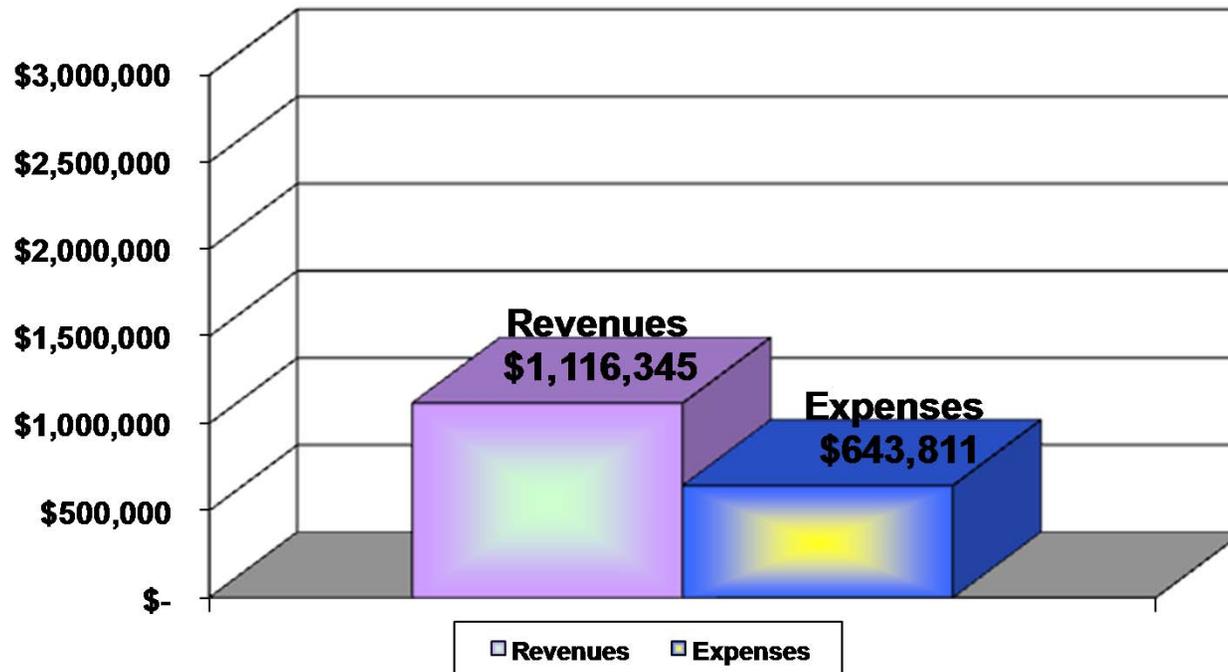
➤ **\$29,278** or 2.4% above prior year-to-date revenue.

City of Copperas Cove Sewer Revenues FYTD (October-December)

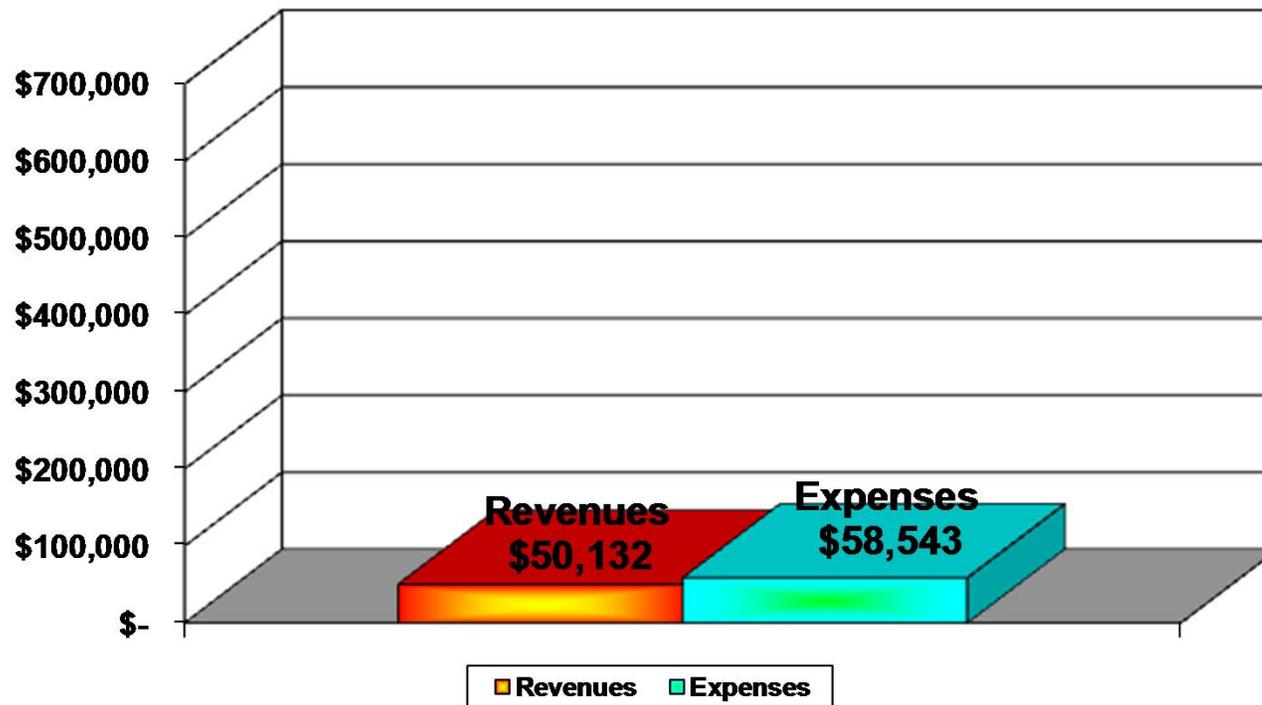


- Sewer Revenue through 12/31/16 was \$1,297,436.
- \$37,421 or 2.9% above prior year-to-date revenue

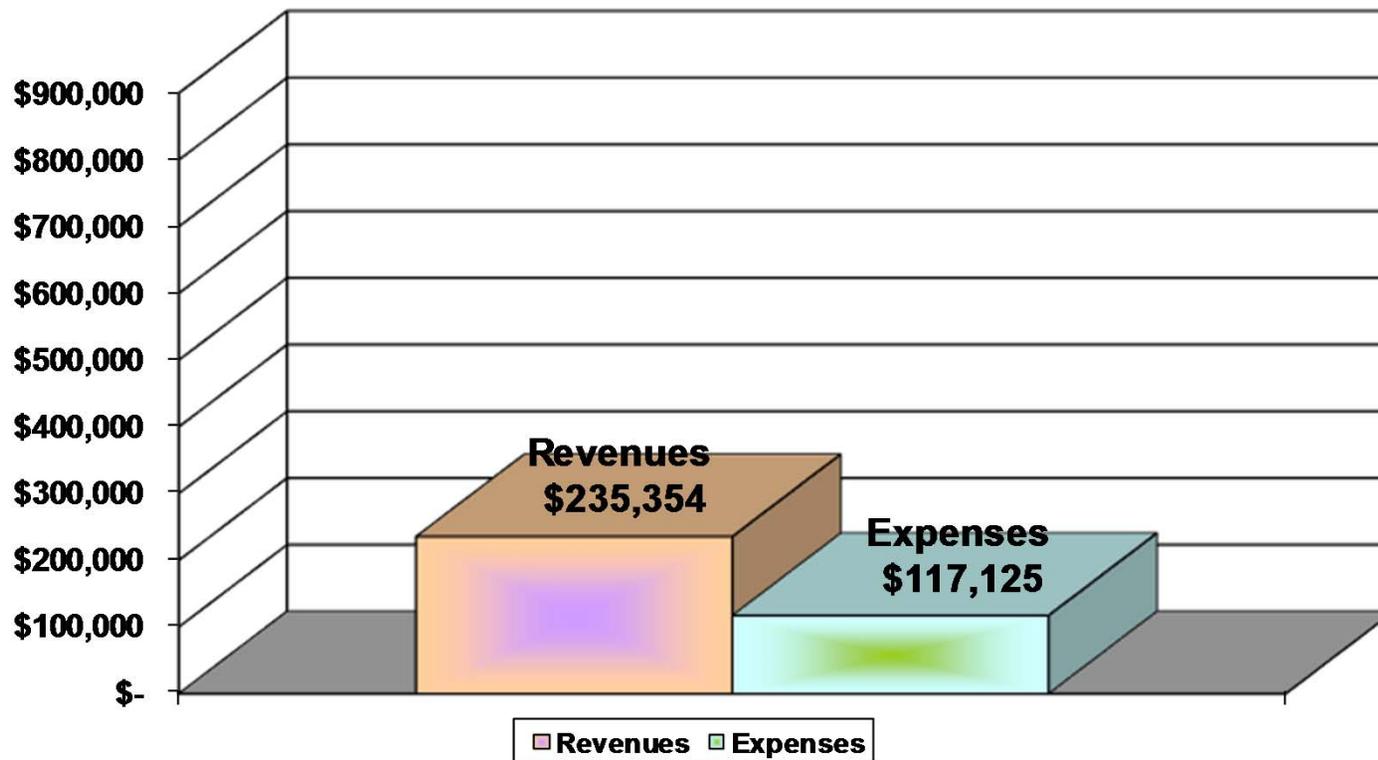
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-December)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-December)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-December)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2016 (FY 2016-17)

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ -		\$ -	
Unassigned	4,999,468	5,672,347	6,159,398	
TOTAL BEG. FUND BALANCE**	\$ 4,999,468	\$ 5,672,347	\$ 6,159,398	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,977,122	\$ 3,422,576	\$ 4,039,260	57.9%
Delinquent Ad Valorem Taxes	31,000	359	8,896	28.7%
Penalty & Interest	33,500	510	3,333	9.9%
Sales Tax	2,895,890	307,959	760,365	26.3%
Franchise Tax	1,312,664	150	21,432	1.6%
Mixed Drink Tax	18,000	-	-	0.0%
Bingo Tax	195,000	-	-	0.0%
Subtotal Taxes	\$ 11,463,176	\$ 3,731,554	\$ 4,833,286	42.2%
Licenses & Permits				
License-Bicycle	\$ 10	\$ -	0	0.0%
License-Contractors	31,000	8,750	10,735	34.6%
License-Animal	6,000	18	2,115	35.3%
Permits-Building	75,000	3,804	37,903	50.5%
Permits - Street Cuts	8,000	-	884	11.1%
Permits-Electrical	22,400	2,158	10,750	48.0%
Permits-Solicitors	2,000	-	135	6.8%
Permits-Natural Gas Lines	1,500	200	2,857	190.5%
Permits-Garage Sales	8,000	150	1,290	16.1%
Permits-Plumbing	35,000	2,565	13,524	38.6%
Permits-Mechanical	18,000	1,523	7,626	42.4%
License-Taxicabs	300	-	-	0.0%
License-Vicious/Dangerous Animals	300	50	50	16.7%
Permits-Car Washes	500	-	-	0.0%
Permits-Signs	1,500	400	800	53.3%
Permits-Swimming Pools	400	-	130	32.5%
Wrecker License	595	-	-	0.0%
Permit-Certificate of Occupancy	2,400	-	360	15.0%
Permits-Miscellaneous	200	10	30	15.0%
Permits-Alarms	4,500	280	440	9.8%
Penalties False Alarm	425	-	150	35.3%
Permits-Alcohol License	3,500	-	-	0.0%
Permits-Burn Permits	1,500	0	-	0.0%
Subtotal Licenses & Permits	\$ 223,030	\$ 19,908	\$ 89,779	40.3%
Services & Charges				
Cemetery Plot Sales	\$ 15,000	\$ 3,602	\$ 3,685	24.6%
Football Revenue	26,460	-	-	0.0%
Basketball Revenue	27,500	72	26,389	96.0%
Volleyball Entry fees	8,040	-	-	0.0%
Youth-Baseball Fees	27,625	-	-	0.0%
Adult Softball Fees	13,312	-	-	0.0%
Soccer Registration Fees	50,875	4,315	5,580	11.0%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2016 (FY 2016-17)

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Event	\$ 3,000	\$ 2,829	\$ 10,655	355.2%
Concession Sales	12,000	242	603	5.0%
Flag Football Fees	15,687	-	-	0.0%
Recreational Classes	7,500	-	35	0.5%
Swimming Lessons	16,700	-	-	0.0%
Swimming Pool Receipts	40,821	-	-	0.0%
Community Building Rental	26,500	3,088	8,436	31.8%
Misc. Library Receipts	14,000	894	2,817	20.1%
Animal Shelter Fees	25,000	3,335	6,805	27.2%
Ambulance Fee Revenue	850,000	90,487	242,855	28.6%
Notary Fee	350	-	42	12.0%
Print /Copy Fees	500	32	93	18.7%
Mowing/Mowing Liens Revenue	15,000	1,230	1,505	10.0%
Plat Filing Fee Revenue	5,500	-	1,250	22.7%
Permits-Land Disturbance	100	-	35	35.0%
Police Overtime Reimbursement	1,000	760	1,178	117.8%
Police Restitution Revenue	500	43	86	17.2%
Festival Reimbursements	10,000	899	899	9.0%
Special Events-Seniors	4,000	375	536	13.4%
Library Meeting Room Rental	10,000	575	1,325	13.3%
Open Records Revenue	400	17	17	4.3%
Pool Rental Revenue	5,500	-	-	0.0%
Micro Chip of Animals Revenue	3,500	420	960	27.4%
Re-Inspection Fees	8,000	1,700	3,300	41.3%
Animal Tranquilization Fees	50	50	50	100.0%
Fire Inspection Fees	1,750	-	-	0.0%
Fire Testing Fees	700	185	740	105.7%
Rezone Request Fees	1,400	-	-	0.0%
Variance Request Fees	1,800	400	600	33.3%
Subtotal Services & Charges	\$ 1,250,070	\$ 115,550	\$ 320,477	25.6%
Fines & Forfeitures				
Municipal Court Fines	\$ 221,100	\$ 10,845	\$ 36,834	16.7%
Traffic Violation Fines	108,000	6,238	22,558	20.9%
Library Fines	17,000	439	1,846	10.9%
Arrest Warrant Income	32,000	1,855	5,545	17.3%
Child Safety Fund	6,200	790	2,222	35.8%
City's % of State Court Fines	33,000	-	5,457	16.5%
HB 70 Fees	7,000	435	1,425	20.4%
Arresting Officer Fees	15,500	998	3,229	20.8%
Civil Justice Fee	21	1	4	18.5%
CCISD Liaison Funding	122,687	34,702	34,702	28.3%
Admin Fee-Teen Court	360	10	10	2.8%
Admin Fee-Defensive Driving	7,668	730	1,910	24.9%
Subtotal Fines & Forfeitures	\$ 570,536	\$ 57,043	\$ 115,742	20.3%

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2016 (FY 2016-17)

Description	Adopted Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
Administration Reimb./Transfers				
Admin. Reimb.-W & S Fund	\$ 939,750	\$ 78,313	\$ 234,938	25.0%
Admin. Reimb.-Solid Waste Fund	497,210	41,434	124,302	25.0%
Admin. Reimb.-Drainage Utility Fund	94,860	7,905	23,715	25.0%
Subtotal Admin. Reimb./Transfers	\$ 1,531,820	\$ 127,652	\$ 382,955	25.0%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 16,015	\$ 1,468	\$ 4,688	29.3%
Administration Fees	200	137	324	161.8%
Rental Income	26,480	8,350	9,300	35.1%
Miscellaneous Revenues	52,680	3,969	6,619	12.6%
Insurance Proceeds	17,000	-	1,404	8.3%
Cash Over/(Short)	-	116	107	N/A
Food Workers' Registration	8,000	270	1,088	13.6%
Food Establishment Licenses	10,000	927	3,590	35.9%
Police Misc. Revenues	9,000	179	786	8.7%
Street sign Revenue	700	-	-	0.0%
Community Agy Lease Agreement	7,200	1,800	1,800	25.0%
County Mutual Aid Revenue	55,000	-	14,282	26.0%
Bell County Fire Runs Revenue	3,500	4,088	4,437	126.8%
County EMS Revenue	100,000	-	-	0.0%
Tax Exemption Relief Revenue	310,299	-	-	0.0%
Reimbursements	1,500	38,978	39,228	2615.2%
Auction Proceeds	10,000	-	1,758	17.6%
Subtotal Miscellaneous Rev.	\$ 627,574	\$ 60,282	\$ 89,410	14.2%
TOTAL REVENUES	\$ 15,666,206	\$ 4,111,989	\$ 5,831,649	37.2%
TOTAL FUNDS AVAILABLE	\$ 20,665,674	\$ 9,784,336	\$ 11,991,047	
EXPENDITURES				
City Council	\$ 44,425	\$ 1,978	\$ 3,505	7.9%
City Manager	254,727	25,180	61,589	24.2%
City Secretary/Elections	136,637	10,419	29,308	21.4%
Public Information Officer	115,315	12,556	26,998	23.4%
City Attorney	132,677	1,976	1,988	1.5%
Finance	341,508	31,176	60,866	17.8%
Budget	429,222	65,707	124,162	28.9%
Information Systems	334,818	32,866	82,999	24.8%
Human Resources	275,368	26,081	58,195	21.1%
Engineering	56,285	5,327	5,353	9.5%
Planning	370,911	60,227	99,605	26.9%
Building & Development Services	349,240	34,488	75,400	21.6%
Municipal Court	399,711	38,132	91,596	22.9%
Police Administration	561,663	50,228	97,572	17.4%
Police Services	4,593,904	484,513	1,088,910	23.7%
Animal Control	255,917	21,537	50,727	19.8%
Fire Administration	310,889	33,401	76,865	24.7%
Fire Operations	3,491,107	363,930	786,295	22.5%
Fire Training	52,643	1,590	10,620	20.2%
Fire Prevention	111,281	11,244	26,093	23.4%
Emergency Management	3,374	106	136	4.0%
Street	744,067	51,521	116,636	15.7%
Fleet Services	290,830	29,792	65,168	22.4%
Code & Health	186,007	15,776	37,404	20.1%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2016 (FY 2016-17)**

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Leisure Administration	\$ 179,393	\$ 17,983	\$ 41,465	23.1%
Parks and Leisure Maintenance	674,654	63,190	137,971	20.5%
Athletics	362,427	24,363	65,669	18.1%
Aquatics	157,614	4,917	10,905	6.9%
Special Events	34,300	2,521	2,521	7.3%
Library	467,310	45,818	102,411	21.9%
Non-Departmental	696,925	23,079	359,401	51.6%
TOTAL EXPENDITURES	\$ 16,415,149	\$ 1,591,622	\$ 3,798,333	23.1%
TOTAL EXPENDITURES	\$ 16,415,149	\$ 1,591,622	\$ 3,798,333	23.1%
ENDING FUND BALANCE				
Nonspendable	\$ -	\$ -	\$ -	
Unassigned	-	-	8,192,714	
TOTAL ENDING FUND BALANCE	\$ 4,250,525	\$ 8,192,714	\$ 8,192,714	
IDEAL RESERVE FUND BALANCE	\$ 4,103,787	\$ 4,103,787	\$ 4,103,787	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 146,738	\$ 4,088,927	\$ 4,088,927	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of December 31, 2016 (FY 2016-17)

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 2,814,427	\$ 1,440,990	\$ 3,375,883	
TOTAL BEG. NET ASSETS**	\$ 2,814,427	\$ 1,440,990	\$ 3,375,883	
REVENUES				
Operating Revenues				
Water Revenue	\$ 6,049,764	\$ 346,654	\$ 1,459,093	24.1%
Sewer Revenue	5,472,000	334,082	1,297,436	23.7%
Senior Discount	(204,000)	(11,997)	(48,120)	23.6%
Water Tap Fees	33,600	2,250	12,546	37.3%
Sewer Tap Fees	12,000	720	2,960	24.7%
Connect Fee	53,004	4,725	13,755	26.0%
Disconnect Fee	21,000	3,132	6,834	32.5%
Composting Sales Revenue	4,420	-	-	0.0%
Credit Card Convenience Fee	2,400	216	874	36.4%
Service Charge NSF check	4,200	240	870	20.7%
Subtotal Operating Revenues	\$ 11,448,388	\$ 680,022	\$ 2,746,248	24.0%
Other Revenues				
Admin Reimb-Drainage	\$ 20,500	\$ 1,708	\$ 5,125	25.0%
Interest Revenue	7,800	680	2,421	31.0%
Administrative Fees	122	23	53	43.8%
Late Charge For Billing	327,000	-	14,866	4.5%
Miscellaneous Revenues	62,004	1,510	7,130	11.5%
Auction Proceeds	7,000	-	-	0.0%
Cash Over/(Short)	-	1	11	N/A
Subtotal Other Revenues	\$ 424,426	\$ 3,922	\$ 29,605	7.0%
TOTAL REVENUES	\$ 11,872,814	\$ 683,944	\$ 2,775,853	23.4%
TOTAL FUNDS AVAILABLE	\$ 14,687,241	\$ 2,124,934	\$ 6,151,736	
OPERATING EXPENSES				
Public Works	\$ 390,788	\$ 22,245	\$ 43,270	11.1%
Utility Administration	853,126	33,343	105,082	12.3%
Water Distribution	1,504,397	129,908	323,677	21.5%
Sewer Collection	509,354	44,652	99,256	19.5%
Wastewater Treatment	216,303	9,109	18,503	8.6%
Composting	100,040	1,000	2,249	2.2%
WW South Plant	240,203	31,698	70,511	29.4%
WW NE Plant	424,161	31,064	81,998	19.3%
WW NW Plant	515,385	35,363	98,701	19.2%
WW Lab	41,810	2,942	5,189	12.4%
Non-Departmental	3,065,321	161,913	3,524,979	115.0%
TOTAL OPERATING EXPENSES	\$ 7,860,888	\$ 503,237	\$ 4,373,415	55.6%
OTHER EXPENSES:				
Principal & Int. Debt Pymts	\$ 3,871,554	\$ -	\$ -	0.0%
Administrative Cost Reimbursement	939,750	78,313	234,937	25.0%
TOTAL OTHER EXPENSES	\$ 4,811,304	\$ 78,313	\$ 234,937	4.9%
TOTAL EXPENSES	\$ 12,672,192	\$ 581,550	\$ 4,608,352	36.4%
NET ASSETS, ENDING				
Unrestricted	\$ 2,015,049	\$ 1,543,384	\$ 1,543,384	
TOTAL ENDING FUND BALANCE	\$ 2,015,049	\$ 1,543,384	\$ 1,543,384	
IDEAL RESERVE FUND BALANCE	\$ 1,965,222	\$ 1,965,222	\$ 1,965,222	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 49,827	\$ (421,838)	\$ (421,838)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of December 31, 2016 (FY 2016-17)

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 2,520,407	\$ 2,975,258	\$ 2,733,008	
TOTAL BEG. NET ASSETS**	\$ 2,520,407	\$ 2,975,258	\$ 2,733,008	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 3,289,702	\$ 279,530	\$ 843,444	25.6%
Sanitary Landfill Fees	516,000	50,023	157,930	30.6%
Senior Discount	(64,008)	(3,616)	(10,404)	16.3%
Recycling Proceeds	1,200	965	1,833	152.7%
Sale of Scrap Metal	4,800	270	670	14.0%
Sale of Kraft Bags	5,760	479	1,140	19.8%
Return Service/Overload Container	89,004	33,780	33,963	38.2%
Auto Lid Locks	1,200	81	197	16.4%
Rear Load Dumpster Rental	5,628	638	1,571	27.9%
Bulky/White Goods Collection	21,000	6,470	7,883	37.5%
Container Removal from Curb	8,004	-	-	0.0%
Miscellaneous Solid Waste Revenue	8,640	-	-	0.0%
Customer Roll-Off Fee	240	23	81	33.6%
Roll-Off Rental Income	60,000	6,295	28,460	47.4%
Subtotal Operating Revenue	\$ 3,947,170	\$ 374,938	\$ 1,066,766	27.0%
OTHER REVENUE				
Interest Revenue	\$ 3,060	\$ 318	\$ 952	31.1%
Administrative Fees	55	-	-	0.0%
Late Charge For Billing	162,000	-	7,355	4.5%
Miscellaneous Revenues	-	311	403	N/A
Auction Proceeds	-	40,872	40,872	N/A
Cash Over (Short)	-	-	(3)	N/A
SUBTOTAL OTHER REVENUE	\$ 165,115	\$ 41,501	\$ 49,580	30.0%
TOTAL REVENUES	\$ 4,112,285	\$ 416,439	\$ 1,116,345	27.1%
TOTAL FUNDS AVAILABLE	\$ 6,632,692	\$ 3,391,697	\$ 3,849,353	
OPERATING EXPENSES				
Solid Waste Administration	\$ 371,582	\$ 30,702	\$ 66,523	17.9%
Solid Waste Collection - Residential	376,299	29,428	86,827	23.1%
Solid Waste Collection - Recycling	167,551	18,664	39,846	23.8%
Solid Waste Collection - Brush	180,243	18,308	38,170	21.2%
Solid Waste Collection - Commercial	216,634	19,220	39,224	18.1%
Solid Waste Disposal - Transfer Station	1,629,909	18,173	151,425	9.3%
Solid Waste Recycling - KCCB	22,420	2,325	6,637	29.6%
Non-Departmental	614,996	49,335	215,159	35.0%
TOTAL OPERATING EXPENSES	\$ 3,579,634	\$ 186,155	\$ 643,811	18.0%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 273,413	\$ -	\$ -	0.0%
TOTAL OTHER EXPENSES	\$ 273,413	\$ -	\$ -	0.0%
TOTAL EXPENSES	\$ 3,853,047	\$ 186,155	\$ 643,811	16.7%
NET ASSETS, ENDING				
Unrestricted	\$ 2,779,645	\$ 3,205,542	\$ 3,205,542	
TOTAL ENDING FUND BALANCE	\$ 2,779,645	\$ 3,205,542	\$ 3,205,542	
IDEAL RESERVE FUND BALANCE	\$ 894,909	\$ 894,909	\$ 894,909	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 1,884,737	\$ 2,310,634	\$ 2,310,634	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of December 31, 2016 (FY 2016-17)

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,441,158)	\$ (1,441,437)	\$ (1,444,968)	
TOTAL BEG. NET ASSETS**	\$ (1,441,158)	\$ (1,441,437)	\$ (1,444,968)	
REVENUES				
Green Fees	\$ 86,604	\$ 3,991	\$ 15,453	17.8%
Cart Rental Fees	71,178	2,870	11,225	15.8%
Membership Dues	62,250	952	4,171	6.7%
Cart Storage Fees	38,120	-	(420)	-1.1%
Trail Fees	10,555	48	396	3.8%
Pro Shop Sales	40,515	1,638	11,279	27.8%
Driving Range Fees	12,355	351	1,853	15.0%
Snack Bar Revenue-Food & Wine	2,000	115	585	29.3%
Tournament Green Fees	5,694	-	3,499	61.5%
Snack Bar Revenue-Beer & Wine	13,875	359	1,772	12.8%
Special Green Fees	-	-	204	N/A
Golf Lesson Revenue	8,000	60	78	1.0%
Facility Rental Income	4,800	-	-	0.0%
Cash Over/Short	-	(1)	37	N/A
TOTAL REVENUES	\$ 355,946	\$ 10,383	\$ 50,132	14.1%
TOTAL FUNDS AVAILABLE	\$ (1,085,212)	\$ (1,431,054)	\$ (1,394,836)	
OPERATING EXPENSES				
Golf Course Administration	\$ 192,504	\$ 16,222	41,140	21.4%
Golf Course Maintenance	115,537	6,103	17,403	15.1%
TOTAL OPERATING EXPENSES	\$ 308,041	\$ 22,325	\$ 58,543	19.0%
OTHER EXPENSES				
Principal & Int. Debt Pymts	\$ 22,314	\$ -	\$ -	0.0%
TOTAL OTHER EXPENSES	\$ 22,314	\$ -	\$ -	0.0%
TOTAL EXPENSES	\$ 330,355	\$ 22,325	58,543	17.7%
NET ASSETS, ENDING				
Unrestricted	\$ (1,415,567)	\$ (1,453,379)	\$ (1,453,379)	
TOTAL ENDING FUND BALANCE	\$ (1,415,567)	\$ (1,453,379)	\$ (1,453,379)	
IDEAL RESERVE FUND BALANCE	\$ 77,010	\$ 77,010	\$ 77,010	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,492,577)	\$ (1,530,390)	\$ (1,530,390)	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of December 31, 2016 (FY 2016-17)

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 681,371	\$ 1,755,532	\$ 1,658,484	
TOTAL BEG. FUND BALANCE**	\$ 681,371	\$ 1,755,532	\$ 1,658,484	
REVENUES				
Drainage Utility Fee	\$ 939,552	\$ 77,360	\$ 234,361	24.9%
SUBTOTAL REVENUES	\$ 939,552	\$ 77,360	\$ 234,361	24.9%
OTHER REVENUES				
Interest Revenue	\$ 2,500	\$ 338	\$ 992	39.7%
Auction Proceeds	1,000	-	-	0.0%
SUBTOTAL OTHER REVENUES	\$ 3,500	\$ 338	\$ 992	28.3%
TOTAL REVENUES	\$ 943,052	\$ 77,698	\$ 235,354	25.0%
TOTAL FUNDS AVAILABLE	\$ 1,624,423	\$ 1,833,230	\$ 1,893,838	
OPERATING EXPENDITURES				
Drainage	\$ 452,746	\$ 44,230	\$ 84,848	18.7%
Non-Departmental	130,327	12,287	32,277	24.8%
TOTAL OPERATING EXPENDITURES	\$ 583,073	\$ 56,517	\$ 117,125	20.1%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 949,938	\$ -	\$ -	0.0%
Principal & Int. Debt Pymts	99,672	-	-	0.0%
TOTAL OTHER EXPENDITURES	\$ 1,049,610	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 1,632,683	\$ 56,517	\$ 117,125	7.2%
Unassigned	\$ (8,260)	\$ 1,776,713	\$ 1,776,713	
TOTAL ENDING FUND BALANCE	\$ (8,260)	\$ 1,776,713	\$ 1,776,713	
IDEAL RESERVE FUND BALANCE	\$ 145,768	\$ 145,768	\$ 145,768	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (154,028)	\$ 1,630,945	\$ 1,630,945	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of December 31, 2016 (FY 2016-17)

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 508,646	\$ 898,374	\$ 599,293	
TOTAL BEG. FUND BALANCE**	\$ 508,646	\$ 898,374	\$ 599,293	
REVENUES				
Ad Valorem Taxes	\$ 3,136,974	\$ 1,549,730	\$ 1,828,764	58.3%
Delinquent Ad Valorem Taxes	13,000	259	5,558	42.8%
Penalty & Interest	16,000	305	2,009	12.6%
Interest Revenue	1,200	85	221	18.4%
EDC Debt Repayment	131,000	-	-	0.0%
Miscellaneous Revenue	-	-	12,908	N/A
TOTAL REVENUES	\$ 3,298,174	\$ 1,550,379	\$ 1,849,460	56.1%
TOTAL FUNDS AVAILABLE	\$ 3,806,820	\$ 2,448,753	\$ 2,448,753	
EXPENDITURES				
Principal 2006 C/O	\$ 107,000	\$ -	\$ -	0.0%
Principal '05 C/O Refunding	94,322	-	-	0.0%
Principal '07 C/O	315,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '10 G.O.	40,000	-	-	0.0%
Principal '10 Refunding	275,400	-	-	0.0%
Principal 10A Tax Note	78,000	-	-	0.0%
Principal 11 Rev	260,000	-	-	0.0%
Principal '12 Tax Note	255,000	-	-	0.0%
Principal '12 GO Refunding	85,500	-	-	0.0%
Principal '13 GO Refunding	135,000	-	-	0.0%
Principal '13 Tax Note	215,000	-	-	0.0%
Principal '13 GO	190,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 CO	90,000	-	-	0.0%
Interest Refunding C/O '06	21,848	-	-	0.0%
Interest Refunding C/O	3,341	-	-	0.0%
Interest '07 C/O Bond	167,844	-	-	0.0%
Interest '07 C/O Refund	52,599	-	-	0.0%
Interest '09 G.O.	188,575	-	-	0.0%
Interest '10 G.O.	50,413	-	-	0.0%
Interest '10 Refunding	14,993	-	-	0.0%
Interest '10A Tax Notes	863	-	-	0.0%
Interest '11 Revenue & Tax bonds	9,100	-	-	0.0%
Interest '11 Go bonds	262,050	-	-	0.0%
Interest '12 Tax Notes	10,192	-	-	0.0%
Interest '12 GO Refunding	15,540	-	-	0.0%
Interest '13 GO Refunding	5,400	-	-	0.0%
Interest '13 Tax Notes	7,619	-	-	0.0%
Interest '13 GO	89,844	-	-	0.0%
Interest -13 PPFCO	12,077	-	-	0.0%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of December 31, 2016 (FY 2016-17)**

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 57,088	\$ -	\$ -	0.0%
Interest 15 CO	102,598	-	-	0.0%
Interest 15 GO	15,268	-	-	0.0%
Interest 16 CO	21,294	-	-	0.0%
Arbitrage Rebate Services	16,422	-	-	0.0%
Bond Paying Agent Fees	-	1,000	1,000	N/A
TOTAL EXPENDITURES	\$ 3,687,690	\$ 1,000	\$ 1,000	0.0%
 TOTAL ENDING FUND BALANCE	 \$ 119,130	 \$ 2,447,753	 \$ 2,447,753	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of December 31, 2016 (FY 2016-17)**

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 65,003	\$ 67,151	\$ 82,295	
TOTAL BEG. FUND BALANCE**	\$ 65,003	\$ 67,151	\$ 82,295	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 33,800	\$ -	\$ -	0.0%
Hotel Occupancy Tax - Luxury Inn	4,100	-	-	0.0%
Hotel Occupancy Tax - Cactus Lodge	8,900	-	-	0.0%
Hotel Occupancy Tax - Motel 8	18,200	-	-	0.0%
Hotel Occupancy Tax - Relax Inn	6,300	-	-	0.0%
Hotel Occupancy Tax - Comfort Suites	53,200	-	-	0.0%
Hotel Occupancy Tax - Days Inn	29,600	-	-	0.0%
Interest Revenue	40	-	6	15.0%
TOTAL REVENUES	\$ 154,140	\$ -	\$ 6	0.0%
TOTAL FUNDS AVAILABLE	\$ 219,143	\$ 67,151	\$ 82,301	
EXPENDITURES				
Promo of Tourism - Boys & Girls Club	\$ 7,500	\$ 5,000	\$ 5,000	66.7%
Five Hills Art	6,000	-	-	0.0%
Texas Lodging Advertising	1,900	-	1,765	92.9%
Repair & Maintenance	18,019	-	-	0.0%
C.H.A.M.P.S	38,750	-	13,385	34.5%
Utilities	15,000	-	-	0.0%
Equipment-Electronic	948	948	948	100.0%
TOTAL EXPENDITURES	\$ 88,117	\$ 5,948	\$ 21,098	23.9%
Unassigned	\$ 131,026	\$ 61,203	\$ 61,203	
TOTAL ENDING FUND BALANCE	\$ 131,026	\$ 61,203	\$ 61,203	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of December 31, 2016 (FY 2016-17)**

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 4,025	\$ 4,025	\$ 4,025	
TOTAL BEG. FUND BALANCE**	\$ 4,025	\$ 4,025	\$ 4,025	
REVENUES				
Interest Revenue	\$ -	\$ -	\$ -	
TOTAL REVENUES	\$ -	\$ -	\$ -	
TOTAL FUNDS AVAILABLE	\$ 4,025	\$ 4,025	\$ 4,025	
EXPENDITURES				
Designated Expenses	\$ 4,025	\$ -	\$ -	
TOTAL EXPENDITURES	\$ 4,025	\$ -	\$ -	
Unassigned	\$ -	\$ 4,025	\$ 4,025	
TOTAL ENDING FUND BALANCE	\$ -	\$ 4,025	\$ 4,025	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of December 31, 2016 (FY 2016-17)**

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 11,657	\$ 12,137	\$ 12,520	
TOTAL BEG. FUND BALANCE**	\$ 11,657	\$ 12,137	\$ 12,520	
REVENUES				
Interest Revenue	\$ 6	\$ 5	\$ 13	218.7%
Court Efficiency Revenue	1,400	106	373	26.7%
TOTAL REVENUES	\$ 1,406	\$ 111	\$ 386	27.5%
TOTAL FUNDS AVAILABLE	\$ 13,063	\$ 12,248	\$ 12,906	
EXPENDITURES				
Supplies & Materials	\$ 1,161	\$ 269	\$ 395	34.0%
Rental of Equipment	1,663	-	-	0.0%
Dues & Subscriptions	600	50	50	8.3%
Professional Development	2,700	164	696	25.8%
TOTAL EXPENDITURES	\$ 6,124	\$ 483	\$ 1,141	18.6%
TOTAL EXPENDITURES	\$ 6,124	\$ 483	\$ 1,141	
Restricted	\$ 6,939	\$ 11,765	\$ 11,765	
TOTAL ENDING FUND BALANCE	\$ 6,939	\$ 11,765	\$ 11,765	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of December 31, 2016 (FY 2016-17)**

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 210	\$ 4,908	\$ 3,478	
TOTAL BEG. FUND BALANCE**	\$ 210	\$ 4,908	\$ 3,478	
REVENUES				
Interest Revenue	\$ 7	\$ 1	\$ 3	48.3%
Court Technology Revenue	11,110	814	2,652	23.9%
TOTAL REVENUES	\$ 11,117	\$ 815	\$ 2,655	23.9%
TOTAL FUNDS AVAILABLE	\$ 11,327	\$ 5,723	\$ 6,133	
EXPENDITURES				
Supplies & Materials	\$ 404	\$ -	\$ 310	76.7%
Contractual Services	-	50	150	N/A
Principal Tax Note 2012	10,000	-	-	0.0%
Interest Tax Note 2012	392	-	-	0.0%
TOTAL EXPENDITURES	\$ 10,796	\$ 50	\$ 460	4.3%
Restricted	\$ 531	\$ 5,673	\$ 5,673	
TOTAL ENDING FUND BALANCE	\$ 531	\$ 5,673	\$ 5,673	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of December 31, 2016 (FY 2016-17)**

Description	Current Budget*	Current Month Dec. 2016	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 15,563	\$ 10,545	\$ 12,853	
TOTAL BEG. FUND BALANCE**	\$ 15,563	\$ 10,545	\$ 12,853	
REVENUES				
Interest Revenue	\$ 26	\$ 2	\$ 6	23.8%
Court Security Revenue	12,120	614	1,994	16.4%
TOTAL REVENUES	\$ 12,146	\$ 616	\$ 2,000	16.5%
TOTAL FUNDS AVAILABLE	\$ 27,709	\$ 11,161	\$ 14,853	
EXPENDITURES				
Personnel Services	\$ 27,477	\$ 3,000	\$ 6,692	24.4%
TOTAL EXPENDITURES	\$ 27,477	\$ 3,000	\$ 6,692	0.0%
Restricted	\$ 232	\$ 8,161	\$ 8,161	
TOTAL ENDING FUND BALANCE	\$ 232	\$ 8,161	\$ 8,161	

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of December 31, 2016 (FY 2016-17)

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 99,257	\$ 3,313	\$ -	\$ 102,570
City-Wide Donation Fund	66,423	36,265	2,321	100,367
Police State Seizure Fund	18,124	5	-	18,129
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,313	-	-	13,313
Fire Department Grants Fund	9,463	-	-	9,463
Sub-Total Other Special Revenue Funds	\$ 208,684	\$ 39,583	\$ 2,321	\$245,946
Capital Projects Funds:				
2006 Tax Notes (CIP)	\$ 44	\$ -	\$ -	\$ 44
2010 General Obligation (W&S) - Reimb. Resolution	2,058	2	-	2,060
2010 Tax Notes (W&S) - Reimb. Resolution	301,267	284	267,507	34,044
2010A Tax Notes (Tax Supported)	10,156	11	-	10,167
2013 Tax Notes (SW)	52,232	54	-	52,286
2013 GO (Tax Supported)	4,055	208	-	4,263
2012 GO Refunding and Improvement (W & S)	922,444	961	256,694	666,711
2011 Revenue & Limited Tax notes	43,006	45	-	43,051
2011GO Bonds	5,439	6	-	5,445
2012 Tax Notes (Tax Supported)	62,410	63	-	62,473
2012 Tax Notes (W&S)	100	-	-	100
2012 Tax Limited Notes (SW)	4,199	4	-	4,203
2012 Tax Limited Notes Municipal Court	862	-	-	862
2013 Tax Notes (Tax Supported)	33,374	36	14,694	18,716
2013 Tax Notes (W&S)	322,175	49	-	322,224
2013 PPFCO	11,858	12	-	11,870
2014 CO Water & Sewer Fund	1,809,440	1,917	593,038	1,218,319
2014 CO Tax Supported	698,750	269	-	699,019
2014 Solid Waste Fund	2,808	3	-	2,811
2015 CO Tax Supported	1,919,923	2,039	2,763	1,919,199
2015 CO Water and Sewer Fund	3,712,311	3,758	32,885	3,683,184
2015 CO Solid Waste Fund	99,382	104	-	99,486
2016 CO Tax Supported	524,428	512	197,338	327,602
2016 CO Water and Sewer Fund	5,646,599	4,414	3,331,228	2,319,785
2016 CO Solid Waste Fund	367,298	382	-	367,680
2016 CO Golf Course Fund	118,931	141	-	119,072
Sub-Total C.I.P. Funds:	\$ 16,675,549	\$ 15,274	\$ 4,696,147	\$ 11,994,676
Total Other Funds	\$ 16,884,233	\$ 54,857	\$ 4,698,468	\$ 12,240,620

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
73-300-0001	Fund Balance	\$ -	\$ 44		44
Revenues					
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-	-
73-370-6001	Interest Revenue	84,450	-	84,503	-
Total Revenues		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,503</u>	<u>\$ -</u>
Expenditures					
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ -	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	-	5,025	-
73-4617-4200-2200	Postage	20	-	20	-
73-4617-4200-6800	Professional Services	853,505	-	853,514	-
73-4617-4200-8600	Land	197,134	-	197,134	-
73-4617-4400-8300	Ambulance	97,525	-	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	-	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ -</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
Ending Fund Balance					
73-253-0001	Fund Balance	<u>\$ 0</u>	<u>\$ 44</u>	<u>\$ 44</u>	<u>\$ 44</u>

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of December 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 2,052	\$ -	\$ 2,058
Revenues					
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ -	\$ 3,260,000	\$ -
86-370-6001	Interest Revenue	8,000	6	7,542	2
86-360-5002	Transfer fr Fund 02 - Reimb. Resolution	300,000	-	300,000	-
Total Revenues		\$ 3,568,000	\$ 6	\$ 3,567,542	\$ 2
Expenditures					
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastruct	\$ 1,957,178	\$ -	\$ 2,310,662	\$ -
86-4615-8500-9187	Northeast Water Line (Eastside Infrastruct	1,268,248	-	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	-	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	-	300,000	-
Total Expenditures		\$ 3,568,000	\$ -	\$ 3,565,484	\$ -
Ending Fund Balance					
86-300-0001	Fund Balance	\$ -	\$ 2,058	\$ 2,058	\$ 2,060

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 384,641	\$ -	\$ 301,267
	Prior Period Adjustment			(51,793)	-
Total Beginning Fund Balance		\$ -	\$ 384,641	\$ (51,793)	\$ 301,267
Revenues					
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ -	\$ 3,885,000	\$ -
88-370-6001	Interest Revenue	8,500	1,060	14,393	284
Total Revenues		\$ 3,893,500	\$ 1,060	\$ 3,899,393	\$ 284
Expenditures					
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ -	\$ 49,004	\$ -
88-4616-8500-9035	North Loop Waterline	341,409	-	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	-	40,000	-
88-4616-8500-9037	Fleet	26,300	-	29,050	-
88-4616-8500-9038	Weir Gate	38,353	-	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	-	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	-	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	84,434	1,529,770	267,507
88-4616-8500-9042	Water Model Update	15,000	-	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	-	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	-	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	-	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	-	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	-	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	-	44,442	-
Total Expenditures		\$ 3,893,500	\$ 84,434	\$ 3,546,333	\$ 267,507
Ending Fund Balance					
88-300-0001	Fund Balance	\$ -	\$ 301,267	\$ 301,267	\$ 34,044

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 13,523		\$ 10,156
Revenues					
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ -	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	35	1,769	11
Total Revenues		\$ 1,380,000	\$ 35	\$ 1,381,769	\$ 11
Expenditures					
60-4190-4200-8300	Vehicles	\$ 391,960	\$ -	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		749	749	-
60-4190-7500-8400	General Equipment	433,899	-	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	2,653	109,300	-
60-4190-7500-8404	Software	166,412	-	109,885	-
60-4190-5200-8404	Document Imaging	-	-	5,309	-
60-4190-7500-8500	Facilities- Fire	308,000	-	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	-	26,294	-
Total Expenditures		\$ 1,380,000	\$ 3,402	\$ 1,371,613	\$ -
Ending Fund Balance					
60-300-0001	Fund Balance	\$ -	\$ 10,156	\$ 10,156	\$ 10,167

City of Copperas Cove, Texas
2013 Limited Tax Note
Solid Waste
As of December 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 53,298	\$	52,232
Revenues					
57-390-1001	Bond Proceeds	\$ 235,000	\$ -	\$ 235,000	\$ -
57-370-6001	Interest Revenue	-	153	324	54
Total Revenues		\$ 235,000	\$ 153	\$ 235,324	\$ 54
Expenditures					
57-4430-9500-8300	Vehicles	\$ 227,766	\$ -	\$ 174,639	\$ -
57-4430-9102-8400	Equipment -General		1,219	1,219	-
57-4430-9500-9500	Bond Issuance Costs	7,234	-	7,234	-
Total Expenditures		\$ 235,000	\$ 1,219	\$ 183,092	\$ -
Ending Fund Balance					
57-300-0001	Fund Balance	\$ -	\$ 52,232	\$ 52,232	\$ 52,286

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
59-300-0001	Fund Balance	\$ -	\$ 765,593		\$ 4,055
Revenues					
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ -	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	1,225	36,771	208
59-390-1002	Bond Discount or Premium	61,415		-	-
Total Revenues		<u>\$ 4,746,415</u>	<u>\$ 1,225</u>	<u>\$ 4,721,771</u>	<u>\$ 208</u>
Expenditures					
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 762,763	\$ 3,257,298	\$ -
59-4190-4400-8300	Vehicles	1,431,853	-	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	-	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	-	62,705	-
Total Expenditures		<u>\$ 4,746,415</u>	<u>\$ 762,763</u>	<u>\$ 4,717,716</u>	<u>\$ -</u>
Ending Fund Balance					
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,055</u>	<u>\$ 4,055</u>	<u>\$ 4,263</u>

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of December 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
93-300-0001	Fund Balance	\$ -	\$ 1,134,934	\$ 922,444	
Revenues					
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ -	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	-	2,757	24,909	961
93-390-1002	Bond Discount or Premium	-	-	-	-
Total Revenues		<u>\$ 1,865,000</u>	<u>\$ 2,757</u>	<u>\$ 1,889,909</u>	<u>\$ 961</u>
Expenditures					
93-4616-8500-9187	NE Water Line	\$ 968,965	\$ 215,247	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	896,035	-	-	256,694
93-4616-8500-9500	Bond Issuance Costs	-	-	-	-
Total Expenditures		<u>\$ 1,865,000</u>	<u>\$ 215,247</u>	<u>\$ 967,465</u>	<u>\$ 256,694</u>
Ending Fund Balance					
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 922,444</u>	<u>\$ 922,444</u>	<u>\$ 666,711</u>

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
94-300-0001	Fund Balance	\$ -	\$ 42,882		\$ 43,006
Revenues					
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ -	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	-	289,641	-
94-370-6001	Interest Revenue	1,287	124	1,599	45
94-390-6005	Miscellaneous Revenue		-	10,880	-
Total Revenues		<u>\$ 39,290,928</u>	<u>\$ 124</u>	<u>\$ 39,302,120</u>	<u>\$ 45</u>
Expenditures					
94-4190-7500-9033	Southeast ByPass Project	\$ 39,064,641	\$ -	\$ 39,034,114	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	-	225,000	-
		-			
Total Expenditures		<u>\$ 39,290,928</u>	<u>\$ -</u>	<u>\$ 39,259,114</u>	<u>\$ -</u>
Ending Fund Balance					
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 43,006</u>	<u>\$ 43,006</u>	<u>\$ 43,051</u>

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 5,423	\$ 5,439	\$ 5,439
Revenues					
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ -	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	-	71,770	-
95-370-6001	Interest Revenue	180	16	219	6
95-390-6005	Miscellaneous Revenue	-	-	6,009	-
Total Revenues		\$ 5,561,950	\$ 16	\$ 5,567,998	\$ 6
Expenditures					
95-4190-7500-9033	Southeast ByPass Project	\$ 5,494,470	\$ -	\$ 5,495,259	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	-	67,300	-
		-	-	-	-
Total Expenditures		\$ 5,561,950	\$ -	\$ 5,562,559	\$ -
Ending Fund Balance					
95-300-0001	Fund Balance	\$ -	\$ 5,439	\$ 5,439	\$ 5,445

City of Copperas Cove, Texas
2012 Tax Notes
As of December 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 65,199	\$ -	\$ 62,410
	Prior Period Adjustment	-	-	(56,365)	-
	Restated Fund balance	\$ -	\$ 65,199	\$ (56,365)	\$ 62,410
Revenues					
96-390-1001	Bond Proceeds	\$ 903,635	\$ -	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-	-
96-370-6001	Interest Revenue	-	176	1,434	63
96-390-6005	Miscellaneous Revenue	-	-	4,760	-
Total Revenues		\$ 903,635	\$ 176	\$ 966,194	\$ 63
Expenditures					
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ -	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	-	206	-
96-4190-3500-8404	Equipment -Software	4,721	-	4,721	-
96-4190-4210-8300	Vehicles	285,666	-	285,666	-
96-4190-4210-8400	Equipment -General	16,997	-	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	-	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	2,965	3,025	-
96-4190-4400-8400	Equipment -General	75,691	-	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	-	57,824	-
96-4190-5200-8404	Equipment -Software	622	-	300	-
96-4190-5300-8400	Equipment -General	65,775	-	65,775	-
96-4190-5430-8400	Equipment -General	15,909	-	15,909	-
96-4190-7500-6800	Professional Services	18,973	-	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-	-
96-4190-7500-9049	Courtney Lane	100,660	-	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	-	20,599	-
Total Expenditures		\$ 903,635	\$ 2,965	\$ 847,419	\$ -
Ending Fund Balance					
96-300-0001	Fund Balance	\$ -	\$ 62,410	\$ 62,410	\$ 62,473

City of Copperas Cove, Texas
2012 Tax Notes
Water and Sewer
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
97-300-0001	Fund Balance	\$ -	\$ 100	\$ 100	\$ 100
Revenues					
97-390-1001	Bond Proceeds	\$ 155,000	\$ -	\$ 155,000	\$ -
97-370-6001	Interest Revenue	-	-	100	-
97-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,100</u>	<u>\$ -</u>
Expenditures					
97-4616-8500-8300	Vehicles	\$ 25,010	\$ -	\$ 32,841	\$ -
97-4616-8500-8400	Equipment General	75,347	-	67,516	-
97-4616-8500-8402	Equipment Electronics	9,353	-	9,353	-
97-4616-8500-9056	Hogg Mountain Land Purchase	39,608	-	39,608	-
97-4616-8500-8600	Bond Issuance Cost	5,682	-	5,682	-
Total Expenditures		<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ -</u>
Ending Fund Balance					
97-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
98-300-0001	Fund Balance	\$ -	\$ 4,187	\$ 4,199	\$ 4,199
Revenues					
98-390-1001	Bond Proceeds	\$ 180,000	\$ -	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	12	258	4
Total Revenues		<u>\$ 180,000</u>	<u>\$ 12</u>	<u>\$ 180,258</u>	<u>\$ 4</u>
Expenditures					
98-4612-9500-8300	Vehicles	\$ 12,000	\$ -	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	150,000	-	113,407	-
98-4612-9500-8505	Land Improvements	10,000	-	5,039	-
98-4612-9500-8600	Bond Issuance Cost	8,000	-	6,600	-
Total Expenditures		<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 176,059</u>	<u>\$ -</u>
Ending Fund Balance					
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,199</u>	<u>\$ 4,199</u>	<u>\$ 4,203</u>

City of Copperas Cove, Texas
2012 Tax Notes
Municipal Court
As of December 31, 2016

Account	Description	Total Project Budget		As of	
		FY 2015-2016	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
99-300-0001	Fund Balance	\$ -	\$ 1,077	\$	862
Revenues					
99-390-1001	Bond Proceeds	\$ 30,000	\$ -	\$ 30,000	\$ -
99-370-6001	Interest Revenue	-	1	31	-
Total Revenues		<u>\$ 30,000</u>	<u>\$ 1</u>	<u>\$ 30,031</u>	<u>\$ -</u>
Expenditures					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ -	\$ 25,767	\$ -
99-4420-4102-9401	Interest 2012 Tax Note	-	216	2,304	-
99-4220-4102-8600	Bond Issuance Cost	3,236	-	1,098	-
Total Expenditures		<u>\$ 30,000</u>	<u>\$ 216</u>	<u>\$ 29,169</u>	<u>\$ -</u>
Ending Fund Balance					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 862</u>	<u>\$ 862</u>

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
84-300-0001	Fund Balance	\$ -	\$ 107,130		33,374
Revenues					
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ -	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	210	938	36
Total Revenues		<u>\$ 1,147,702</u>	<u>\$ 210</u>	<u>\$ 1,148,640</u>	<u>\$ 36</u>
Expenditures					
84-4190-4200-8500	Facilities	\$ 37,134	\$ -	\$ 10,830	\$ 11,965
84-4190-4400-8500	Facilities	243,134	-	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	38,202	53,870	2,729
84-4190-7500-6800	Professional Service	751,474	-	751,474	-
84-4190-7500-8510	Property Purchase	2,471	-	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	-	17,723	-
Total Expenditures		<u>\$ 1,147,702</u>	<u>\$ 73,966</u>	<u>\$ 1,115,266</u>	<u>\$ 14,694</u>
Ending Fund Balance					
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 33,374</u>	<u>\$ 33,374</u>	<u>\$ 18,716</u>

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 351,238		\$ 322,175
Revenues					
85-390-1001	Bond Proceeds	\$ 634,661	\$ -	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	268	662	49
Total Revenues		\$ 634,661	\$ 268	\$ 635,323	\$ 49
Expenditures					
85-4425-8200-8400	Equipment General	\$ 10,905	\$ -	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	-	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	-	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	-	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	26,166	89,524	-
85-4425-8500-9030	NE Sewer Line Project	30,742	-	30,742	-
85-4425-8100-8300	Vehicles	11,396	-	11,396	-
85-4425-8100-9071	Utilities Relocation		3,165	3,165	-
85-4425-8500-9970	Grant Match	60,288	-	60,288	-
Total Expenditures		\$ 634,661	\$ 29,331	\$ 313,148	\$ -
Ending Fund Balance					
85-300-0001	Fund Balance	\$ -	\$ 322,175	\$ 322,175	\$ 322,224

City of Copperas Cove, Texas
2013 PPFCO
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
36-300-0001	Fund Balance	\$ -	\$ 11,824	\$ 11,858	\$ 11,858
Revenues					
36-390-1001	Bond Proceeds	\$ 630,000	\$ -	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	34	349	12
36-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 630,000	\$ 34	\$ 630,349	\$ 12
Expenditures					
36-4190-4400-8300	Vehicles	\$ 505,590	\$ -	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	-	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	-	9,296	-
36-4190-7500-9500	BIC	34,734	-	26,588	-
Total Expenditures		\$ 630,000	\$ -	\$ 618,491	\$ -
Ending Fund Balance					
36-300-0001	Fund Balance	\$ -	\$ 11,858	\$ 11,858	\$ 11,870

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of December 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ 5,646,136	-	\$ 1,809,440
Revenues					
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ -	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	-	141,274	-
32-370-6001	Interest Revenue	-	6,947	29,702	1,917
32-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 6,860,238	\$ 6,947	\$ 6,889,940	\$ 1,917
Expenditures					
32-4425-8100-8300	Vehicles	\$ 16,871	\$ -	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	-	43,177	-
32-4425-8200-8400	Equipment - General	3,158	-	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	-	262,632	-
32-4425-8200-9058	Insta-valves	37,900	-	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,294,181	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	-	43,204	175,000
32-4425-8400-9015	NW WWTP Improvement	3,615,000	2,546,609	3,085,093	401,298
32-4425-8500-9500	BIC	148,400	-	148,399	-
32-4425-8500-9042	Water Model Update	16,470	-	-	16,740
32-4425-8500-9920	Contingency	300	-	-	-
Total Expenditures		\$ 6,860,238	\$ 3,843,643	\$ 5,080,500	\$ 593,038
Ending Fund Balance					
32-300-0001	Fund Balance	\$ -	\$ 1,809,440	\$ 1,809,440	\$ 1,218,319

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of December 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 1,029,701	\$ -	\$ 698,750
Revenues					
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ -	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	-	37,845	-
31-370-6001	Interest Revenue	-	993	3,263	269
31-390-6005	Miscellaneous Revenue	-	712	712	-
Total Revenues		\$ 2,358,881	\$ 1,705	\$ 2,362,856	\$ 269
Expenditures					
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ -	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	-	3,544	-
31-4190-3500-8404	Equipment -Software	27,031	-	26,697	-
31-4190-4100-8100	Building & Fixtures	13,000	9,935	20,635	-
31-4190-4100-8402	Equipment- Electronic	18,455	-	10,342	-
31-4190-4200-8300	Vehicles	206,819	41,022	247,294	-
31-4190-4200-8400	Equipment - General	26,407	-	16,254	-
31-4190-4200-8402	Equipment- Electronic	88,800	-	103,617	-
31-4190-4200-8404	Equipment -Software	115,525	-	75,800	-
31-4190-4300-8300	Vehicles	44,347	-	44,347	-
31-4190-4400-8100	Building & Fixtures	293,396	251,520	284,726	-
31-4190-4400-8300	Vehicles	49,044	-	49,024	-
31-4190-4400-8400	Equipment - General	28,610	-	28,389	-
31-4190-5300-8300	Vehicles	129,156	-	126,842	-
31-4190-5300-8400	Equipment - General	186,724	-	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-	-
31-4190-5300-9065	West Monument Sign	55,001	30,179	33,736	-
31-4190-5410-8400	Equipment - General	8,889	-	8,889	-
31-4190-5500-8300	Vehicles	60,000	-	47,569	-
31-4190-7200-8300	Vehicles	16,871	-	16,871	-
31-4190-7500-8402	Equipment- Electronic	-	-	6,253	-
31-4190-7500-9043	Document Imaging	6,069	-	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	201,017	-	191,640	-
31-4190-7500-9920	Contingency	13,125	-	-	-
31-4190-7500-9500	BIC	44,745	-	44,745	-
Total Expenditures		\$ 2,358,881	\$ 332,656	\$ 1,664,106	\$ -
Ending Fund Balance					
31-300-0001	Fund Balance	\$ -	\$ 698,750	\$ 698,750	\$ 699,019

City of Copperas Cove, Texas
2014 SW Fund
As of December 31, 2016

Account	Description	Total Project		As of	
		Budget	FY 2015-2016	FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
33-300-0001	Fund Balance	\$ -	\$ 2,800		2,808
Revenues					
33-390-1001	Bond Proceeds	\$ 385,000	\$ -	\$ 385,000	\$ -
33-390-1004	Bond Premium	7,628	-	7,628	-
33-370-6001	Interest Revenue	-	8	266	3
33-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 392,628	\$ 8	\$ 392,894	\$ 3
Expenditures					
33-4430-9102-8300	Vehicles	\$ 140,000	\$ -	\$ 166,637	\$ -
33-4430-9104-8300	Vehicles	239,000	-	215,820	-
33-4430-9500-9500	BIC	7,629	-	7,629	-
33-4430-9500-9500	Contingency	5,999	-	-	-
Total Expenditures		\$ 392,628	\$ -	\$ 390,086	\$ -
Ending Fund Balance					
33-300-0001	Fund Balance	\$ -	\$ 2,808	\$ 2,808	\$ 2,811

City of Copperas Cove, Texas
2015 CO Tax Supported
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
37-300-0001	Fund Balance	\$ -	\$ 3,089,753		\$ 1,919,923
Revenues					
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ -	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	-	104,279	-
37-370-6001	Interest Revenue	-	7,444	7,703	2,039
37-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 3,159,279	\$ 7,444	\$ 3,166,982	\$ 2,039
Expenditures					
37-4190-3500-8100	Building- Information system	\$ 1,500,000	\$ 407,216	\$ 407,216	\$ 2,070
37-4190-4300-8600	Land- Animal Kennel	12,000	-	-	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	245,600	-
37-4190-5320-9066	Avenue D Sidewalk	84,000	53,300	88,790	-
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-	-
37-4190-5410-8100	Building- Park Maint.	84,000	13,158	13,158	693
37-4190-7500-9500	BIC	37,279	-	34,295	-
Total Expenditures		\$ 3,159,279	\$ 1,177,274	\$ 1,247,059	\$ 2,763
Ending Fund Balance					
37-300-0001	Fund Balance	\$ -	\$ 1,919,923	\$ 1,919,923	\$ 1,919,199

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
38-300-0001	Fund Balance	\$ -	\$ 3,853,268		\$ 3,712,311
Revenues					
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ -	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	-	161,909	-
38-370-6001	Interest Revenue	-	10,632	10,959	3,758
38-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 4,826,909	\$ 10,632	\$ 4,837,868	\$ 3,758
Expenditures					
38-4425-8100-8300	Vehicles	\$ 22,631	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	100,000	92,068	92,068	-
38-4425-8300-8300	Vehicles	20,000	-	-	20,000
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	-	-	1,626
38-4425-8402-9070	South Skimmer Pipe	172,500	-	-	-
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	39,992	967,310	4,999
38-4425-8500-9042	Water Model Update	-	-	-	6,260
38-4190-7500-9500	BIC	53,881	-	46,650	-
Total Expenditures		\$ 4,734,809	\$ 151,589	\$ 1,125,557	\$ 32,885
Ending Fund Balance					
38-300-0001	Fund Balance	<u>\$ 92,100</u>	<u>\$ 3,712,311</u>	<u>\$ 3,712,311</u>	<u>\$ 3,683,184</u>

City of Copperas Cove, Texas
2015 CO SW Fund
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
39-300-0001	Fund Balance	\$ -	\$ 369,044		\$ 99,382
Revenues					
39-390-1001	Bond Proceeds	\$ 380,000	\$ -	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	-	12,276	-
39-370-6001	Interest Revenue	-	836	868	104
39-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 392,276	\$ 836	\$ 393,144	\$ 104
Expenditures					
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	214,240	231,490	-
39-4190-7500-9500	BIC	7,600	-	7,600	-
	Contingency	98,514	-	-	-
Total Expenditures		\$ 392,276	\$ 268,912	\$ 293,762	\$ -
Ending Fund Balance					
39-300-0001	Fund Balance	\$ -	\$ 100,968	\$ 99,382	\$ 99,486

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
26-300-0001	Fund Balance	\$ -	\$ -		\$ 524,428
Revenues					
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	53,025	-
26-370-6001	Interest Revenue	-	524	524	512
26-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 653,025	\$ 653,549	\$ 653,549	\$ 512
Expenditures					
26-4190-4100-8300	Vehicles	\$ 164,000	\$ -	\$ -	\$ -
26-4190-4400-8400	Equipment	32,900	8,348	8,348	22,653
26-4190-4400-8402	Electronics	98,484	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	-	-	-
26-4190-5300-8400	Equipment General	174,685	-	-	174,685
26-4190-6100-8402	Electronics	16,200	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	-	-	-
26-4190-7500-9920	Contingency	615	-	-	-
26-4190-7500-9500	BIC	6,141	6,141	6,141	-
Total Expenditures		\$ 653,025	\$ 129,121	\$ 129,121	\$ 197,338
Ending Fund Balance					
26-300-0001	Fund Balance	\$ -	\$ 524,428	\$ 524,428	\$ 327,602

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
27-300-0001	Fund Balance	\$ -	\$ -		\$ 5,646,599
Revenues					
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	895,712	-
27-370-6001	Interest Revenue	-	6,610	6,610	4,414
27-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 8,205,712	\$ 8,212,322	\$ 8,212,322	\$ 4,414
Expenditures					
27-4425-8000-8300	Vehicles	\$ 22,631	\$ -	\$ -	\$ -
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	2,490,902	2,490,902	3,200,571
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	-	-	-
27-4425-8200-9075	Killeen 500 Gal Tank	180,000	-	-	10,000
27-4425-8300-8300	Vehicles	120,656	-	-	120,656
27-4425-8300-9069	City park Sewer Line	533,260	-	-	-
27-4425-8403-9073	NE Plant UV System	100,000	-	-	-
27-4425-8500-9500	Contingency	9,344	-	-	-
27-4425-8500-9500	BIC	74,821	74,821	74,821	-
Total Expenditures		\$ 8,205,712	\$ 2,565,723	\$ 2,565,723	\$ 3,331,227
Ending Fund Balance					
27-300-0001	Fund Balance	\$ -	\$ 5,646,599	\$ 5,646,599	\$ 2,319,786

City of Copperas Cove, Texas
2016 CO Solid Waste Fund
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of		FY 2016-2017
Beginning Fund Balance						
28-300-0001	Fund Balance	\$ -	\$ -			\$ 367,298
Revenues						
28-390-1001	Bond Proceeds	\$ 340,000	\$ 340,000	\$ 340,000		\$ -
28-390-1004	Bond Premium	30,480	30,480	30,480		-
28-370-6001	Interest Revenue	-	298	298		382
28-390-6005	Miscellaneous Revenue	-	-	-		-
Total Revenues		<u>\$ 370,480</u>	<u>\$ 370,778</u>	<u>\$ 370,778</u>		<u>382</u>
Expenditures						
28-4430-9200-8300	Vehicles	\$ 130,000	\$ -	\$ -		-
28-4430-9101-8300	Vehicles	\$ 207,000	-	-		-
28-4430-9200-8300	Vehicles	\$ 30,000	-	-		-
28-4430-9500-9500	BIC	3,480	3,480	3,480		-
Total Expenditures		<u>\$ 370,480</u>	<u>\$ 3,480</u>	<u>\$ 3,480</u>		<u>-</u>
Ending Fund Balance						
28-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 367,298</u>	<u>\$ 367,298</u>		<u>\$ 367,680</u>

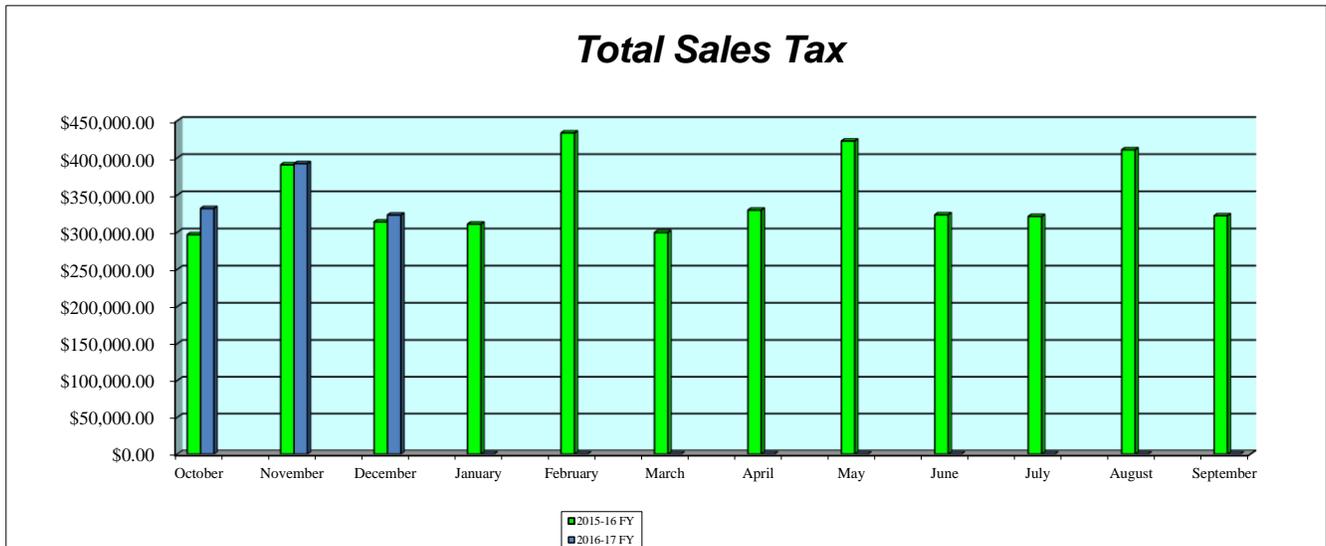
City of Copperas Cove, Texas
2016 CO Golf Course Fund
As of December 31, 2016

Account	Description	Total Project Budget	FY 2015-2016	As of	
				FY 2015-2016	FY 2016-2017
Beginning Fund Balance					
29-300-0001	Fund Balance	\$ -	\$ -		\$ 118,931
Revenues					
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	14,291	-
29-370-6001	Interest Revenue	-	152	152	141
29-390-6005	Miscellaneous Revenue	-	-	-	-
Total Revenues		\$ 189,291	\$ 189,443	\$ 189,443	\$ 141
Expenditures					
29-4190-7402-8400	Equipment General	\$ 84,000	\$ 68,721	\$ 68,721	\$ -
29-4190-7402-9077	Golf Course Improvements	103,500	-	-	-
29-4190-7500-9500	BIC	1,791	1,791	1,791	-
Total Expenditures		\$ 189,291	\$ 70,512	70,512	-
Ending Fund Balance					
28-300-0001	Fund Balance	\$ -	\$ 118,931	\$ 118,931	\$ 119,072

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2015-16)
As of December 31, 2016. (FY 2016-17)**

Fiscal Year 2015-16	City's Revenue	EDC's Revenue	Total Sales Tax	Fiscal Year 2016-17	City's Revenue	EDC's Revenue	Total Sales Tax
October	\$197,764.96	\$98,882.48	\$296,647.44	October	\$221,228.46	\$110,614.23	\$331,842.69
November	\$260,459.64	\$130,229.82	\$390,689.46	November	\$261,470.27	\$130,735.12	\$392,205.40
December	\$209,225.03	\$104,612.49	\$313,837.54	December	\$215,341.93	\$107,670.96	\$323,012.89
January	\$207,267.27	\$103,633.64	\$310,900.91	January	\$0.00	\$0.00	\$0.00
February	\$289,019.35	\$144,509.66	\$433,529.02	February	\$0.00	\$0.00	\$0.00
March	\$199,649.10	\$99,824.55	\$299,473.65	March	\$0.00	\$0.00	\$0.00
April	\$219,779.36	\$109,889.68	\$329,669.04	April	\$0.00	\$0.00	\$0.00
May	\$281,772.19	\$140,886.08	\$422,658.28	May	\$0.00	\$0.00	\$0.00
June	\$215,571.65	\$107,785.80	\$323,357.47	June	\$0.00	\$0.00	\$0.00
July	\$214,102.64	\$107,051.32	\$321,153.96	July	\$0.00	\$0.00	\$0.00
August	\$273,894.24	\$136,947.12	\$410,841.36	August	\$0.00	\$0.00	\$0.00
September	\$214,766.26	\$107,383.13	\$322,149.39	September	\$0.00	\$0.00	\$0.00
Total	\$2,783,271.69	\$1,391,635.77	\$4,174,907.50	Total	\$698,040.66	\$349,020.31	\$1,047,060.97

NOTE 1 - Total revenues collected for sales tax by the month ending December 31, 2016, in FY 2016-17 was \$1,047,060.97 (\$698,040.66 City's revenues and \$349,020.31 EDC's revenues); total revenues collected for sales tax by the month ending December 31, 2015 in FY 2015-16 was \$1,001,174.44 (\$667,449.63 City's revenues and \$333,724.79 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of December 31, 2016 (FY 2016-17)

FUNDS IN INVESTMENT ACCOUNTS	
TEXPOOL	\$ 14,583,281.24
MONEY MARKET ACCOUNT	5,078,001.76
Subtotal on Funds in Investment Pools	<u>\$ 19,661,283.00</u>
CHECKING ACCOUNTS	
Master Account	\$ 6,636,167.29
Accounts Payable	1,525,196.75
Payroll	106,886.88
Rental Rehab	15,390.42
Employee Benefit Trust	100.00
Police Department Funds	16,110.08
Law Enforcement Explorer Program	4,004.66
Law Enforcement Block Grant	8,147.62
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	<u>\$ 8,312,214.70</u>
SAVINGS ACCOUNTS (Per Quarterly Stmts)	
Subdivision Escrow	\$ 2,552.68
Pending Forfeitures	39,280.04
Subtotal Savings Accounts	<u>\$ 41,832.72</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u><u>\$ 28,015,330.42</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of December 31, 2016 (FY 2016-17)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$7,534,965.95
Water & Sewer Fund	\$2,787,772.50
Solid Waste Fund	\$2,013,791.77
Park Improvement Fund	\$519,029.88
Drainage Utility Fund	\$1,214,198.39
General Obligation Interest & Sinking Fund	\$2,164,536.31
Municipal Golf Course Fund	(\$1,295,595.33)
Small Business Revolving Loan Fund	\$102,570.90
Hotel/Motel Tax Fund	\$19,999.97
Animal Shelter Donations Fund	\$4,027.18
PEG Fund	\$171,100.97
Employee Benefit Trust Fund	(\$100.00)
W & S Loan Fund	\$341,646.66
City-Wide Donations Fund	\$100,256.09
City Wide Grants	(\$143,253.88)
FEMA Grant Funds	\$9.37
2016 CO Tax Supported	\$327,602.06
2016 CO Water& Sewer	\$2,319,785.11
2016 CO Solid Waste	\$367,680.73
2016 CO Golf Course	\$119,072.70
2014 CO Tax Supported	\$699,019.83
2014 CO W&S	\$1,370,867.24
2014 CO SW Fund	\$2,812.68
2013 PPFCO	\$11,871.32
2015 CO Tax Supported	\$1,949,736.41
2015 CO Water & Sewer	\$3,579,155.74
2015 CO Solid Waste Fund	\$99,484.92
Police Restricted Fund	\$39,936.18
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$5,380.68
Law Enforcement Block Grant Fund	\$13,314.59
Fire Department Grant Fund	\$9,463.89
Step Grant	\$3,306.65
Tobacco Grant	\$9,980.97
Municipal Court Efficiency	\$11,802.69
Municipal Court Technology	\$5,677.81
Municipal Court Security	\$8,208.38
2013 Limited Tax Notes Solid Waste	\$52,286.11
2013GO Tax Supported	\$196,603.18
2010A Tax Notes (Tax Supported)	\$10,168.80
FM 1113 Grant	\$50,367.95
2006 Limited Tax Notes	\$45.10
2013 Limited Tax Notes Tax supported	\$18,716.78
2013 Tax Notes (Water & Sewer)	\$322,224.69
2010 General Obligation (Water & Sewer)	\$2,060.27
2010 Tax Notes (Water & Sewer)	\$34,087.63
2012 General Obligation (Water & Sewer)	\$721,414.09
2011 Tax Notes	\$43,051.23
2011 General Obligation Bonds	\$5,444.69
2012 Limited Tax Notes Tax supported	\$62,473.42
2012 Limited Tax Notes Water and Sewer	\$99.96
2012 Limited Tax Notes Solid Waste	\$4,202.37
2012 Limited Tax Notes Municipal Court	\$862.61
TOTAL CASH & INVESTMENTS	<u><u>\$28,015,330.42</u></u>
RECAP OF CASH & INVESTMEN	
INVESTMENTS IN TEXPOOL	\$ 14,583,281.24
CASH IN BANK	13,432,049.18
TOTAL CASH & INVESTMENTS	<u><u>\$ 28,015,330.42</u></u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of December 31, 2016 (FY 2016-17)**

As of December 31, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, Money Market Account, and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 12/01/16	Investments	Redemptions	Accrued Interest	Book Value 12/31/16	Market Value 12/31/16
General Fund	\$ 730,017.69	\$ -	\$ -	\$ 283.36	\$ 730,301.05	\$ 730,301.05
Water & Sewer Fund	943,768.42	-	-	366.32	944,134.74	944,134.74
Solid Waste Fund	367,441.43	-	-	142.62	367,584.05	367,584.05
Drainage Utility Fund	443,212.39	-	-	172.04	443,384.43	443,384.43
Interest & Sinking Fund	77,126.44	-	-	29.92	77,156.36	77,156.36
Small Business Revolving Loan Fu	99,322.14	-	-	38.51	99,360.65	99,360.65
2016 CO Tax Supported	449,907.36	-	122,451.05	145.75	327,602.06	327,602.06
2016 CO Water & Sewer	3,133,304.56	-	814,595.34	1,075.89	2,319,785.11	2,319,785.11
2016 CO Solid Waste	367,538.08	-	-	142.65	367,680.73	367,680.73
2016 CO Golf Course	119,026.52	-	-	46.18	119,072.70	119,072.70
2014 CO Tax Supported	203,651.67	-	-	79.08	203,730.75	203,730.75
2014 CO W&S	1,945,790.97	-	507,596.88	635.65	1,438,829.74	1,438,829.74
2014 CO SW	2,808.05	-	-	1.10	2,809.15	2,809.15
2013 PPFCO	11,866.70	-	-	4.62	11,871.32	11,871.32
2015 CO Tax Supported	1,951,121.69	-	692.50	757.22	1,951,186.41	1,951,186.41
2015 CO Water & Sewer	3,610,643.87	-	25,522.50	1,397.12	3,586,518.49	3,586,518.49
2015 CO Solid Waste Fund	99,446.28	-	-	38.64	99,484.92	99,484.92
Municipal Court Efficiency	12,313.32	-	321.94	4.74	11,996.12	11,996.12
Municipal Court Technology	2,976.43	-	-	1.18	2,977.61	2,977.61
Municipal Court Security	5,891.07	-	-	2.34	5,893.41	5,893.41
2013Tax Note (Solid Waste)	52,265.81	-	-	20.30	52,286.11	52,286.11
2013 GO Tax Supported	198,536.43	-	2,010.00	76.75	196,603.18	196,603.18
2010A Tax Notes (Tax Supported)	10,164.84	-	-	3.96	10,168.80	10,168.80
2013 Tax Note Supported	33,397.94	-	4,738.27	11.82	28,671.49	28,671.49
2013Tax Note (Water and Sewer)	13,395.71	-	-	5.23	13,400.94	13,400.94
2010 General Obligation (Water &	2,059.48	-	-	0.79	2,060.27	2,060.27
2010 Tax Notes (Water & Sewer)	302,517.66	-	170,642.75	77.22	131,952.13	131,952.13
2012 General Obligation (Water &	923,046.28	-	-	358.27	923,404.55	923,404.55
2011 Revenue and Limited Tax N	43,034.53	-	-	16.70	43,051.23	43,051.23
2011 GO Bonds Tax Supported	5,442.66	-	-	2.03	5,444.69	5,444.69
2012 Tax Note Supported	60,652.53	-	-	23.55	60,676.08	60,676.08
2012 Tax Note (Solid Waste)	4,200.31	-	-	1.66	4,201.97	4,201.97
Total TEXPOOL Investments	\$ 16,225,889.26	\$ -	\$ 1,648,571.23	\$ 5,963.21	\$ 14,583,281.24	\$ 14,583,281.24



Monthly Newsletter: January 2017

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in December 2016:

TexPool

Paint Creek ISD
Fort Bend County MUD 172

TexPool Prime

Lamar University
Paint Creek ISD

Upcoming Events

Jan 29, 2017 - Jan 31, 2017
TASA MidWinter Conference
Austin

Feb 27, 2017 - Mar 03, 2017
TASBO Annual Conference
Austin

Apr 09, 2017 - Apr 11, 2017
GFOAT Spring Conference
Austin

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary: 2017 Outlook

January 1, 2017

The Federal Reserve met expectations—essentially 100% of them—by hiking its target rate in mid-December. That’s good news, of course, but don’t get used to expectations being met in 2017. It is setting up to be volatile, with expectations a little too positive amid many unknowns. One uncertainty is the tease the Federal Open Market Committee gave with new “dot plot” projections indicating the potential for three hikes in 2017. The market seems to have bought it. We still think two are more likely, although coming in March and September rather than June and December. That shift would leave open the possibility for a third move in December.

The largest variable is the fiscal policy the Trump administration will officially propose. We know less about his plans than those of any incoming administration in recent times. That spells volatility, even though its impact won’t be felt immediately. We have been conditioned in recent years to look to monetary policy alone for action on the economy. Now we should finally have real fiscal changes to consider. Expectations again play a role as people have high hopes for the positives Trump could serve up. We hope those will be met and that the Fed will keep its upward momentum, but there is plenty of room for disappointment. Remember, this is a Fed that has been reactive to conditions in the global markets, often allowing them to influence its decisions. In 2016 alone, it didn’t tighten due to the volatility

(continued page 6)

Performance as of December 31, 2016

	TexPool	TexPool Prime
Current Invested Balance	\$15,967,120,164.89	\$2,987,613,836.55
Weighted Average Maturity**	43 Days	47 Days
Weighted Average Life**	85 Days	63 Days
Net Asset Value	1.00014	1.00018
Total Number of Participants	2,382	227
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$5,607,540.15	\$1,927,781.21
Management Fee Collected	\$541,903.77	\$129, 943.91
Standard & Poor’s Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$14,447,399,311.06	\$2,779,539,651.57
Average Monthly Rate*	0.46%	0.81%
Average Weighted Average Maturity**	43	50
Average Weighted Average Life**	90	69

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

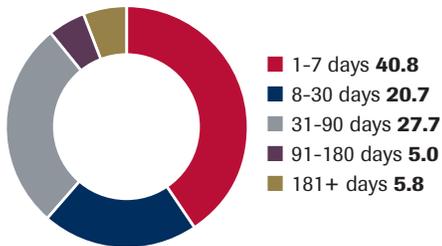
**See page 2 for definitions.

Past performance is no guarantee of future results.



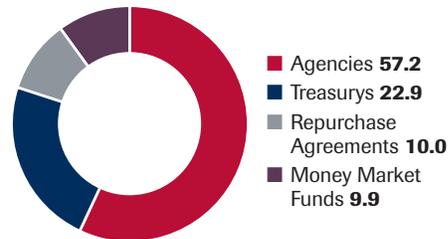
Portfolio by Maturity (%)

As of December 31, 2016



Portfolio by Type of Investment (%)

As of December 31, 2016



Portfolio Asset Summary as of December 31, 2016

	Book Value	Market Value
Uninvested Balance	-\$188,185.17	-\$188,185.17
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	20,111,806.92	20,111,806.92
Interest and Management Fees Payable	-5,608,147.74	-5,608,147.74
Payable for Investments Purchased	-299,653,500.00	-299,653,500.00
Accrued Expenses & Taxes	-36,518.42	-36,518.42
US Treasury Inflation Protected Securities	332,224,197.59	332,055,922.04
Repurchase Agreements	1,621,673,000.00	1,621,673,000.00
Mutual Fund Investments	1,615,022,103.88	1,615,022,103.88
Government Securities	9,297,905,563.28	9,300,323,053.14
US Treasury Bills	459,678,116.76	459,687,497.06
US Treasury Notes	2,925,991,727.79	2,925,774,236.00
Total	\$15,967,120,164.89	\$15,969,161,267.71

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	577	\$5,142,342,217.65
Higher Education	57	\$1,034,870,527.00
Healthcare	81	\$545,085,489.63
Utility District	749	\$2,149,185,333.79
City	455	\$3,908,207,804.17
County	182	\$1,647,939,101.91
Other	281	\$1,531,231,639.77

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

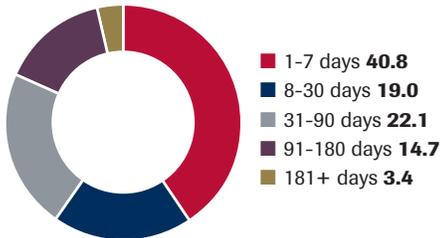
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
12/1	0.4086%	0.000011195	\$13,758,416,298.00	1.00014	46	92
12/2	0.4300%	0.000011781	\$13,590,040,754.00	1.00017	49	100
12/3	0.4300%	0.000011781	\$13,590,040,754.00	1.00017	49	100
12/4	0.4300%	0.000011781	\$13,590,040,754.00	1.00017	49	100
12/5	0.4286%	0.000011743	\$13,643,724,340.00	1.00017	47	97
12/6	0.4316%	0.000011824	\$13,614,242,931.00	1.00015	47	97
12/7	0.4311%	0.000011811	\$13,650,880,544.00	1.00015	47	97
12/8	0.4331%	0.000011867	\$13,605,909,618.00	1.00013	47	96
12/9	0.4277%	0.000011719	\$13,934,567,874.00	1.00011	45	94
12/10	0.4277%	0.000011719	\$13,934,567,874.00	1.00011	45	94
12/11	0.4277%	0.000011719	\$13,934,567,874.00	1.00011	45	94
12/12	0.4279%	0.000011724	\$13,952,989,985.00	1.00010	43	90
12/13	0.4319%	0.000011833	\$13,935,369,383.00	1.00008	43	95
12/14	0.4337%	0.000011881	\$13,921,713,050.00	1.00009	43	94
12/15	0.4649%	0.000012736	\$13,957,940,364.00	1.00010	42	93
12/16	0.4719%	0.000012930	\$13,961,434,108.00	1.00015	42	94
12/17	0.4719%	0.000012930	\$13,961,434,108.00	1.00015	42	94
12/18	0.4719%	0.000012930	\$13,961,434,108.00	1.00015	42	94
12/19	0.4810%	0.000013177	\$13,984,890,691.00	1.00015	40	91
12/20	0.4768%	0.000013062	\$14,206,281,527.00	1.00013	39	89
12/21	0.4745%	0.000013001	\$14,689,509,545.00	1.00013	38	83
12/22	0.4852%	0.000013292	\$14,838,900,500.00	1.00012	39	85
12/23	0.4850%	0.000013288	\$15,290,234,269.00	1.00012	39	84
12/24	0.4850%	0.000013288	\$15,290,234,269.00	1.00012	39	84
12/25	0.4850%	0.000013288	\$15,290,234,269.00	1.00012	39	84
12/26	0.4850%	0.000013288	\$15,290,234,269.00	1.00012	39	84
12/27	0.4867%	0.000013334	\$16,140,395,322.00	1.00011	35	76
12/28	0.4877%	0.000013362	\$16,153,729,967.00	1.00011	35	77
12/29	0.4974%	0.000013628	\$16,261,178,964.00	1.00010	40	81
12/30	0.4790%	0.000013123	\$15,967,120,164.89	1.00014	43	85
12/31	0.4790%	0.000013123	\$15,967,120,164.89	1.00014	43	85
Average:	0.4570%	0.000012521	\$14,447,399,311.06	1.00013	43	90



TEXPOOL PRIME

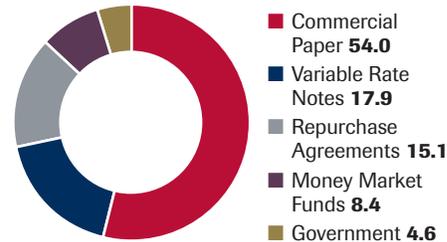
Portfolio by Maturity (%)

As of December 31, 2016



Portfolio by Type of Investment (%)

As of December 31, 2016



Portfolio Asset Summary as of December 31, 2016

	Book Value	Market Value
Uninvested Balance	\$72.16	\$72.16
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,256,358.23	1,256,358.23
Interest and Management Fees Payable	-1,927,784.22	-1,927,784.22
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-9,053.60	-9,053.60
Repurchase Agreements	451,986,000.00	451,986,000.00
Commercial Paper	1,612,122,632.26	1,612,319,419.25
Bank Instruments	0.00	0.00
Mutual Fund Investments	252,099,980.05	252,091,990.80
Government Securities	136,830,729.51	136,814,214.00
Variable Rate Notes	535,254,902.16	535,633,735.00
Total	\$2,987,613,836.55	\$2,988,164,951.62

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	92	\$1,530,246,336.72
Higher Education	11	\$160,513,998.50
Healthcare	11	\$224,082,547.26
Utility District	10	\$252,235,839.84
City	46	\$379,098,787.52
County	28	\$200,813,823.67
Other	29	\$240,635,389.55



TEXPOOL *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
12/1	0.7585%	0.000020781	\$2,499,523,490.00	1.00032	50	69
12/2	0.7340%	0.000020110	\$2,620,188,073.00	1.00028	48	68
12/3	0.7340%	0.000020110	\$2,620,188,073.00	1.00028	48	68
12/4	0.7340%	0.000020110	\$2,620,188,073.00	1.00028	48	68
12/5	0.7285%	0.000019959	\$2,661,232,593.00	1.00030	46	65
12/6	0.7631%	0.000020907	\$2,626,256,213.00	1.00031	49	70
12/7	0.7455%	0.000020425	\$2,681,508,816.00	1.00032	48	70
12/8	0.7558%	0.000020706	\$2,735,543,676.00	1.00030	50	71
12/9	0.7579%	0.000020765	\$2,783,769,503.00	1.00027	52	72
12/10	0.7579%	0.000020765	\$2,783,769,503.00	1.00027	52	72
12/11	0.7579%	0.000020765	\$2,783,769,503.00	1.00027	52	72
12/12	0.7750%	0.000021234	\$2,782,964,004.00	1.00028	50	70
12/13	0.7776%	0.000021304	\$2,799,526,288.00	1.00027	51	69
12/14	0.7975%	0.000021848	\$2,755,613,142.00	1.00028	52	71
12/15	0.8273%	0.000022665	\$2,783,247,356.00	1.00020	51	70
12/16	0.8403%	0.000023023	\$2,775,891,766.00	1.00016	52	71
12/17	0.8403%	0.000023023	\$2,775,891,766.00	1.00016	52	71
12/18	0.8403%	0.000023023	\$2,775,891,766.00	1.00016	52	71
12/19	0.8523%	0.000023351	\$2,754,552,130.00	1.00021	50	69
12/20	0.8602%	0.000023568	\$2,772,891,707.00	1.00021	50	68
12/21	0.8620%	0.000023616	\$2,792,349,049.00	1.00021	50	68
12/22	0.8568%	0.000023474	\$2,869,008,853.00	1.00018	48	66
12/23	0.8794%	0.000024093	\$2,858,208,553.00	1.00014	51	69
12/24	0.8794%	0.000024093	\$2,858,208,553.00	1.00014	51	69
12/25	0.8794%	0.000024093	\$2,858,208,553.00	1.00014	51	69
12/26	0.8794%	0.000024093	\$2,858,208,553.00	1.00014	51	69
12/27	0.8770%	0.000024028	\$2,862,828,710.00	1.00019	48	65
12/28	0.8870%	0.000024300	\$2,888,275,432.00	1.00019	48	65
12/29	0.8865%	0.000024287	\$2,952,797,832.00	1.00019	47	64
12/30	0.8670%	0.000023754	\$2,987,613,836.55	1.00018	47	63
12/31	0.8670%	0.000023754	\$2,987,613,836.55	1.00018	47	63
Average:	0.8148%	0.000022323	\$2,779,539,651.68	1.00023	50	69

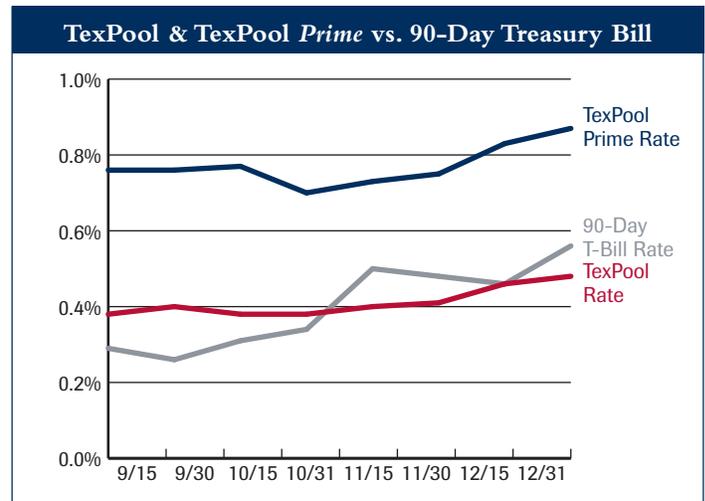


Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

associated with China or the surprise of Brexit. It might not take much to throw the Fed off course again.

But the most significant element in 2017 could relate to regulation—specifically the peeling back of some. This would be a boon to cash managers. While the recent money market reform is likely to remain, other regulations also have impacted us. Over the course of 2016, banking regulators influenced the patterns and predictability of issuers, leading many to cut back issuance lest they not have the required liquidity levels. This uncertainty was detrimental to the industry; money markets need short-term financing to work smoothly. It would help tremendously if banks were able to issue more 1-, 2- and 3-month commercial paper and CDs without worrying about being penalized. Thankfully, the U.S. Treasury stepped in and issued more bills and notes to bridge the gaps in 2016. But if banking regulations get rolled back to some degree, it should make for a more productive world for money market pools.

Don't let the specifics we have mentioned above be the trees that cause you to lose sight of the forest. Overall, we are positive about 2017 and see upward steps for money market pools as yields most likely will increase as we get Fed moves. December ended the year on an upbeat note, and it may very well be a happy new one.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.