



“The City Built for Family Living”

Finance Department

May 7, 2018

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of February 2018. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund in the amount of \$32,087.48. The total cash balance as of February 28, 2018 was \$205,117.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund. The General Fund has collected 96.48% of its budgeted revenue amount for Ad Valorem Taxes. The Golf Course Fund collected \$10,581 of the budgeted revenues in February 2018. The General Fund continues to cover the deficit for the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$138,999 in comparison to the prior year. The number of active utility accounts showed an increase of accounts in comparison to the number of active accounts as of February 2017. The unemployment rate in the City showed a decrease in comparison to the percentage as of February 2017. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We anticipate regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

P.O. Drawer 1449 914 South Main Street Copperas Cove, Texas 76522
(254) 547-4221 (254) 547-2800
www.copperascovetx.gov

City of Copperas Cove
Financial Summary by Fund
February 28, 2018

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$3,273,242.
- Property tax revenue for February 2018 is \$570,868 or \$54,317 below the \$625,185 collected last February. Year-to-date property tax revenue is at \$6,333,083 or 408,462 below prior year-to-date collections of \$6,741,545.
- Year-to-date sales tax revenue of \$ 1,331,195 reflects \$138,999 increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$145,025 is \$78,947 above prior year-to-date revenue.
- Interest earnings year-to-date of \$19,269 increased by \$11,754 above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$6,451,231 reflect an increase of \$425,026 above prior year-to-date expenditures of \$6,026,205.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$945,300.
- Water revenue totaled \$454,439 for the month. This is \$17,839 above February 2017. Year-to-date water revenue is at \$2,379,194 or \$95,170 above the prior year-to-date revenue of \$2,284,024.
- Sewer revenue totaled \$435,738 for the month. This is \$2,862 below February 2017. Year-to-date sewer revenue is at \$2,302,490 or \$184,172 above the prior year-to-date revenue of \$2,118,318.
- Interest earnings year-to-date of \$4,377 increased by \$460 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$11,735 for the month; \$36,880 year-to-date.
- Water tap fees produced revenues of \$6,550 for the month; \$23,850 year-to-date.
- Sewer tap fees produced revenues of \$2,510 for the month; \$8,460 year-to-date.
- Expenses year-to-date of \$3,700,325 reflect a decrease of \$2,801,213 from prior year-to-date expenses of \$6,501,538.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$474,124.
- Sanitary landfill fees for February 2018 are \$44,022; compared to \$41,476 for February 2017. Year-to-date revenue is at \$243,247 which is below the prior year to-date revenue by \$604 dollars.
- Refuse collection fees are \$277,564 for the month; a decrease of \$49,457 from February 2017. Year-to-date revenue is at \$1,600,940 which is above the prior year-to-date revenue by \$101,460 dollars.
- Interest earnings year-to-date of \$5,659 increased by \$3,947 to the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,310,553 reflects an increase of \$81,461 above prior year-to-date expenses of \$1,229,092.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$12,829.
- Revenues for the month of February totaled \$10,581 compared to revenues for February 2017 of \$16,752. Year-to-date operating revenues are at \$64,411 which is below the prior year-to-date operating revenues by \$12,376.
- Expenses for the month are \$22,512, which reflects an increase of \$3,930 above February 2017 expenses. Year-to-date expenses of \$77,240 reflect a decrease of \$14,144 below prior year-to-date expenses of \$91,384.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$265,078.
- Drainage Utility fees for the month of February are \$77,607; a decrease of \$11,303 below February 2017. Year-to-date revenue is at \$445,520 which is \$32,920 above prior-year-to-date revenue of \$412,600.
- Expenditures year-to-date of \$194,602 reflect an increase of \$11,422 above prior year-to-date expenditures of \$183,180.

ECONOMIC DEVELOPMENT CORPORATION

- Year-to-date revenues exceeded year-to-date expenditures by \$418,579.
- Total cash available at month end was \$5,286,687.
- Expenditures year-to-date of \$10,891 reflect a decrease of \$34,427 below prior year-to-date expenditures of \$45,318.

City of Copperas Cove
Economic Indicators Summary
February 28, 2018

Unemployment Rate

- The unemployment rate for the month of February 2018 was 4.1%, which is down from 5% in February 2017.

Sales Tax Collections

- Sales tax collections for February 2018 totaled \$245,121 compared to February 2017 collections of \$221,734.
- In addition to the City sales tax collected above, \$125,813.77 was paid to the Copperas Cove Economic Development Corporation for the month of February.

Water Customers

- During the month of February 2018 there were 14,020 active utility accounts.
- February 2017 recorded 13,107 utility customers, which is an increase of 913 utility customers from February 2017 to February 2018.

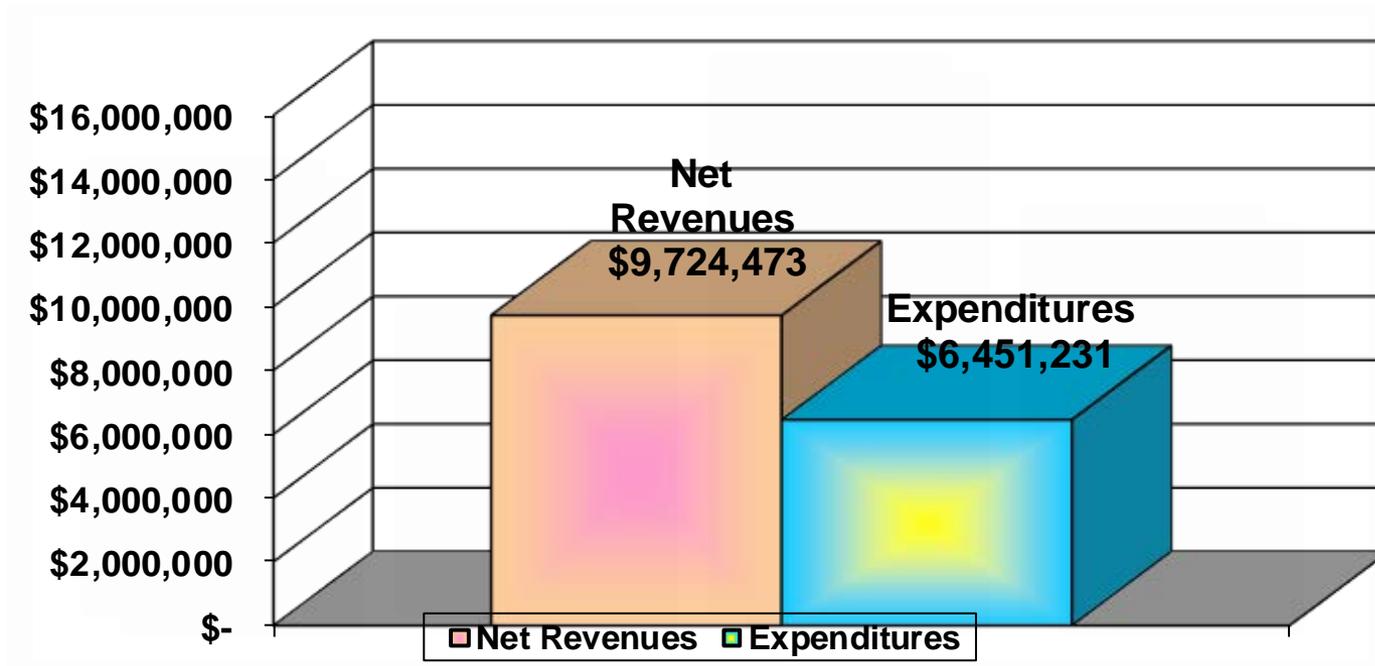
Building Permits

- The total building fee collected during February 2018 amounted to \$31,803 in comparison to \$20,765 collected in February 2017.
- 183 building permits were issued in February 2018 which is a decrease of 11 permits compared to that issued in February 2017.

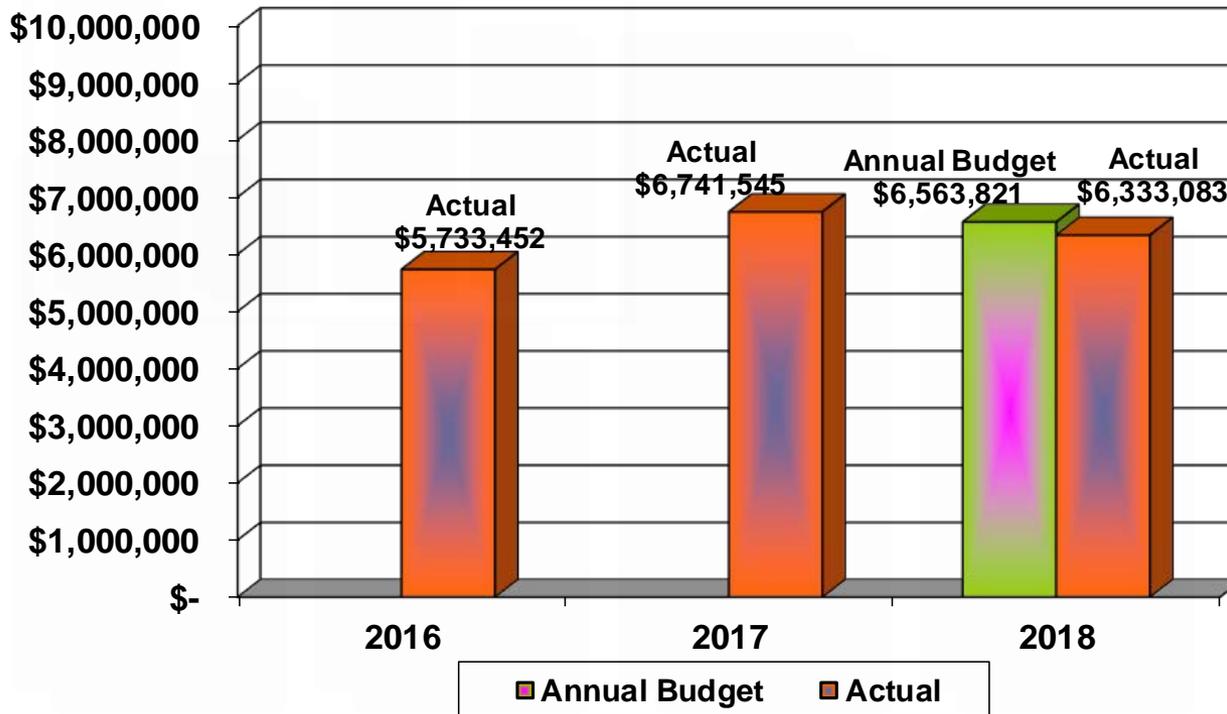
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for February 2018 were \$11,640 compared to \$17,530 collected in February 2017.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-February)

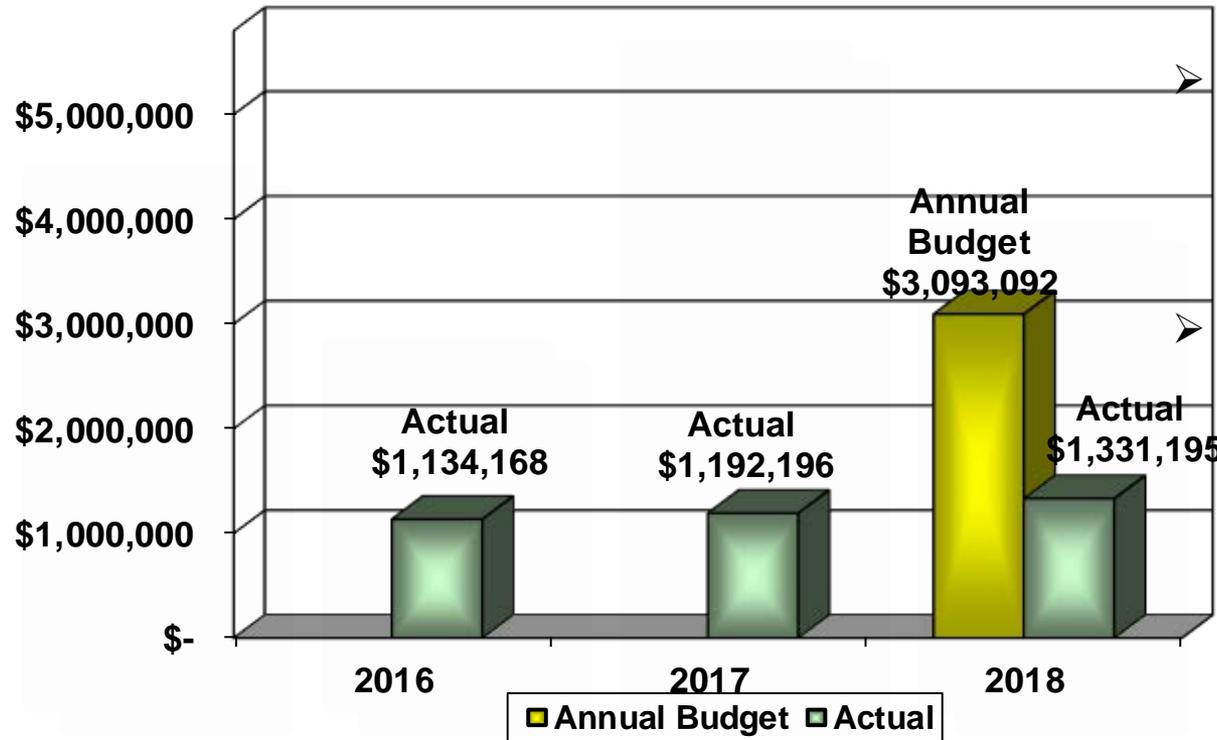


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-February)



- Property Tax revenue through 2/28/18 was **\$6,333,083.**
- **\$408,462** or 6% below prior year-to-date revenue.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-February)

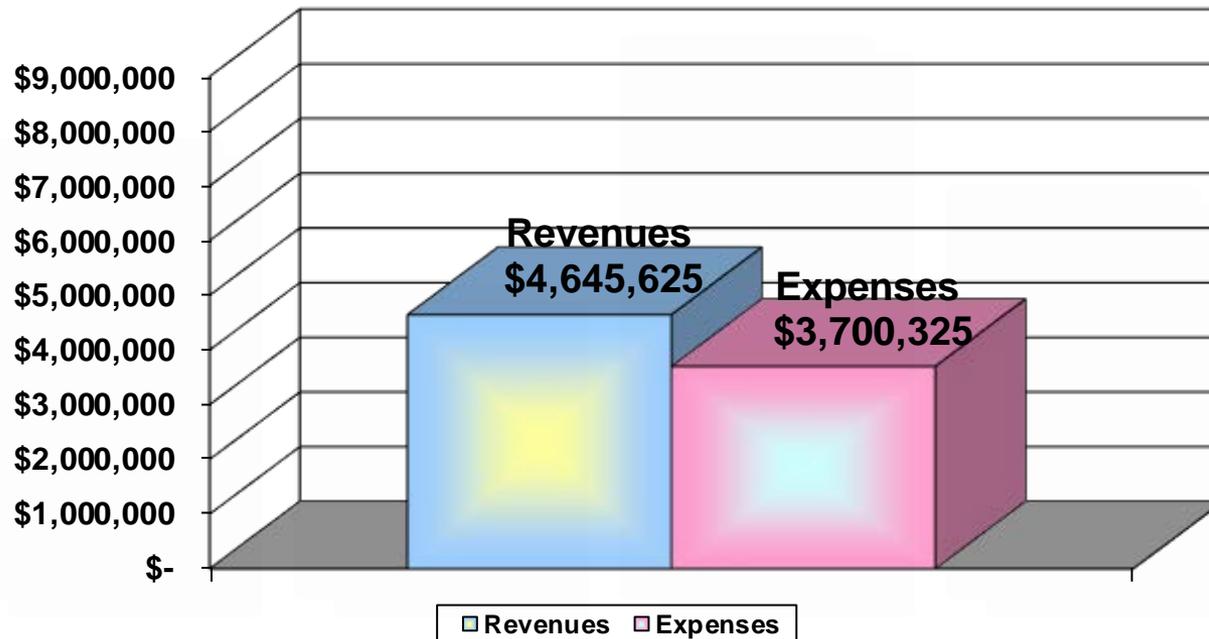


Sales Tax Revenue through 2/28/18 was **\$1,331,195.***

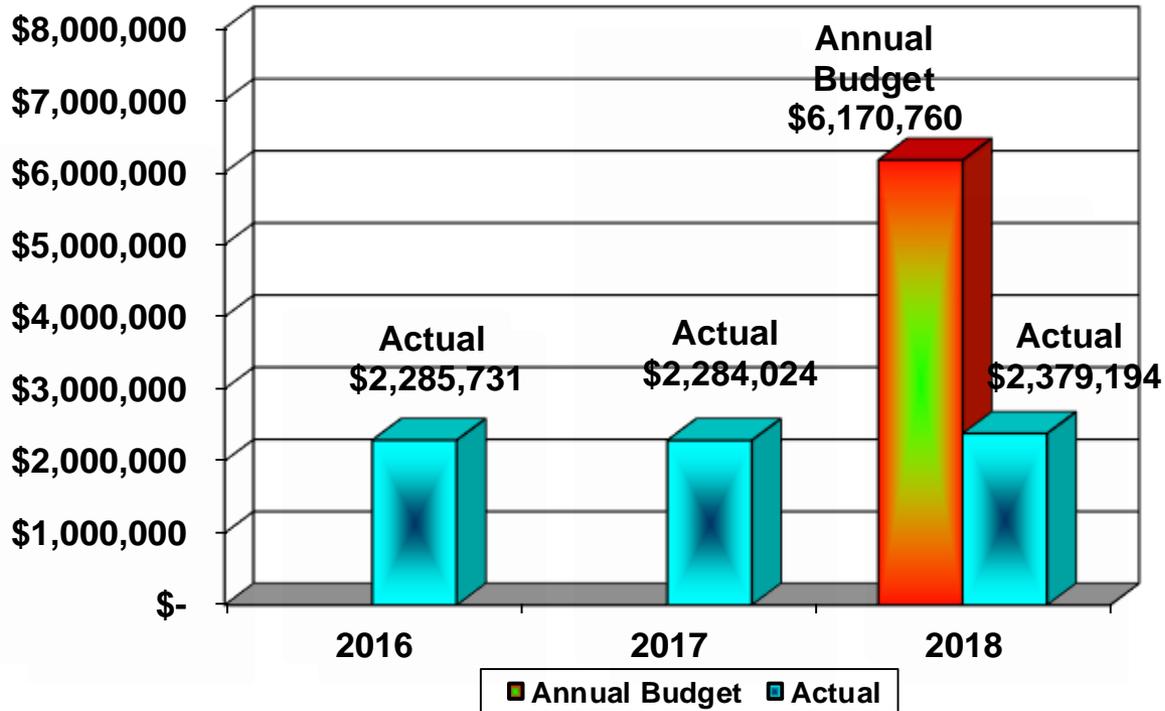
\$138,999 or 11.6% above prior year-to-date Sales Tax Revenue.

* FY 2018 is accounted on an accrual basis. If compared on a cash basis FY 2018 would be \$1,370,630.56.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-February)

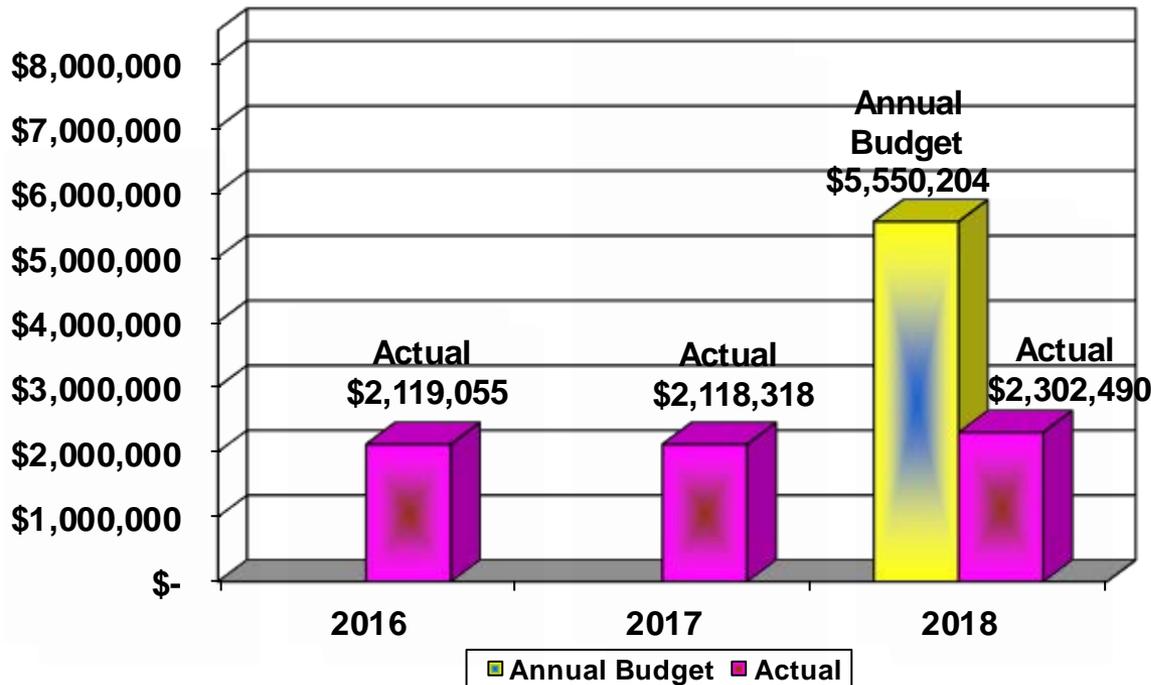


City of Copperas Cove Water Revenue Trends FYTD (October-February)



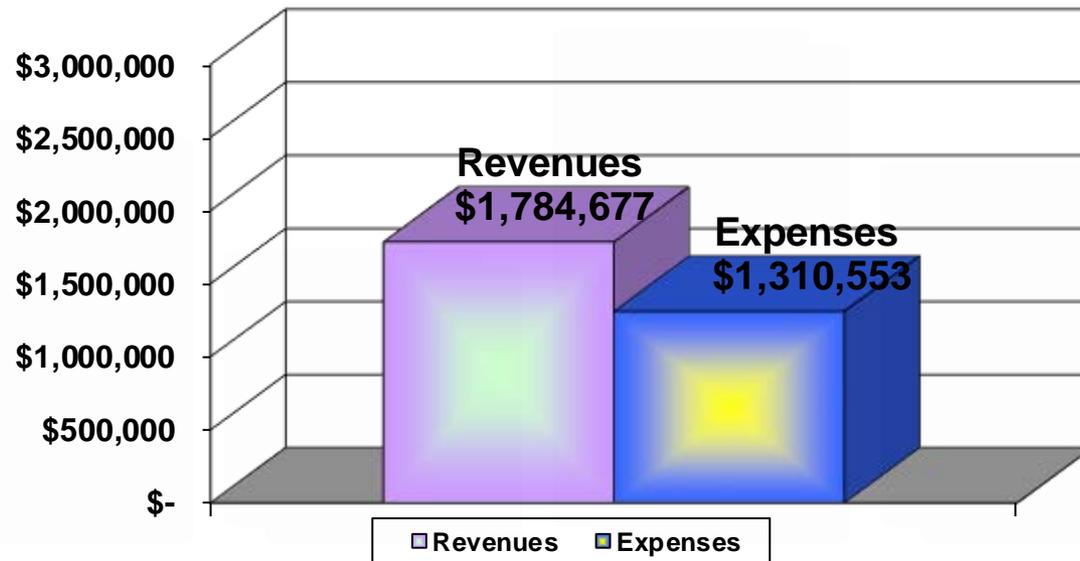
- Water Revenue through 2/28/18 was **\$2,379,194.**
- **\$95,170** or 4.2% above prior year-to-date revenue.

City of Copperas Cove Sewer Revenues FYTD (October-February)

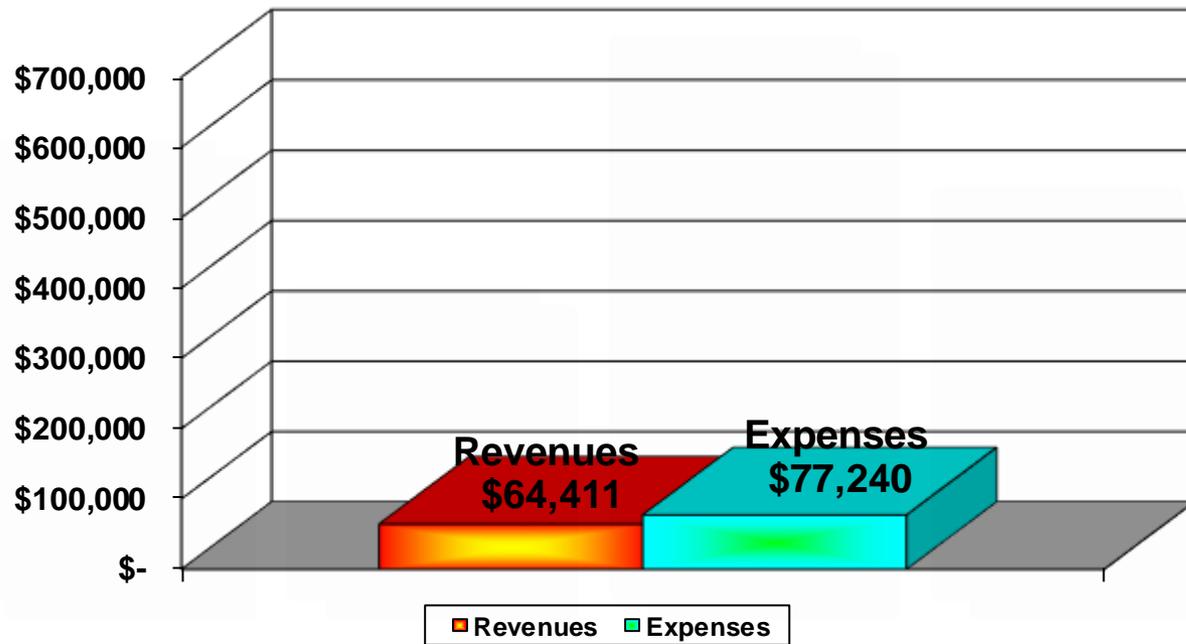


- Sewer Revenue through 2/28/18 was **\$2,302,490**.
- **\$184,172** or 8.6% above prior year-to-date revenue.

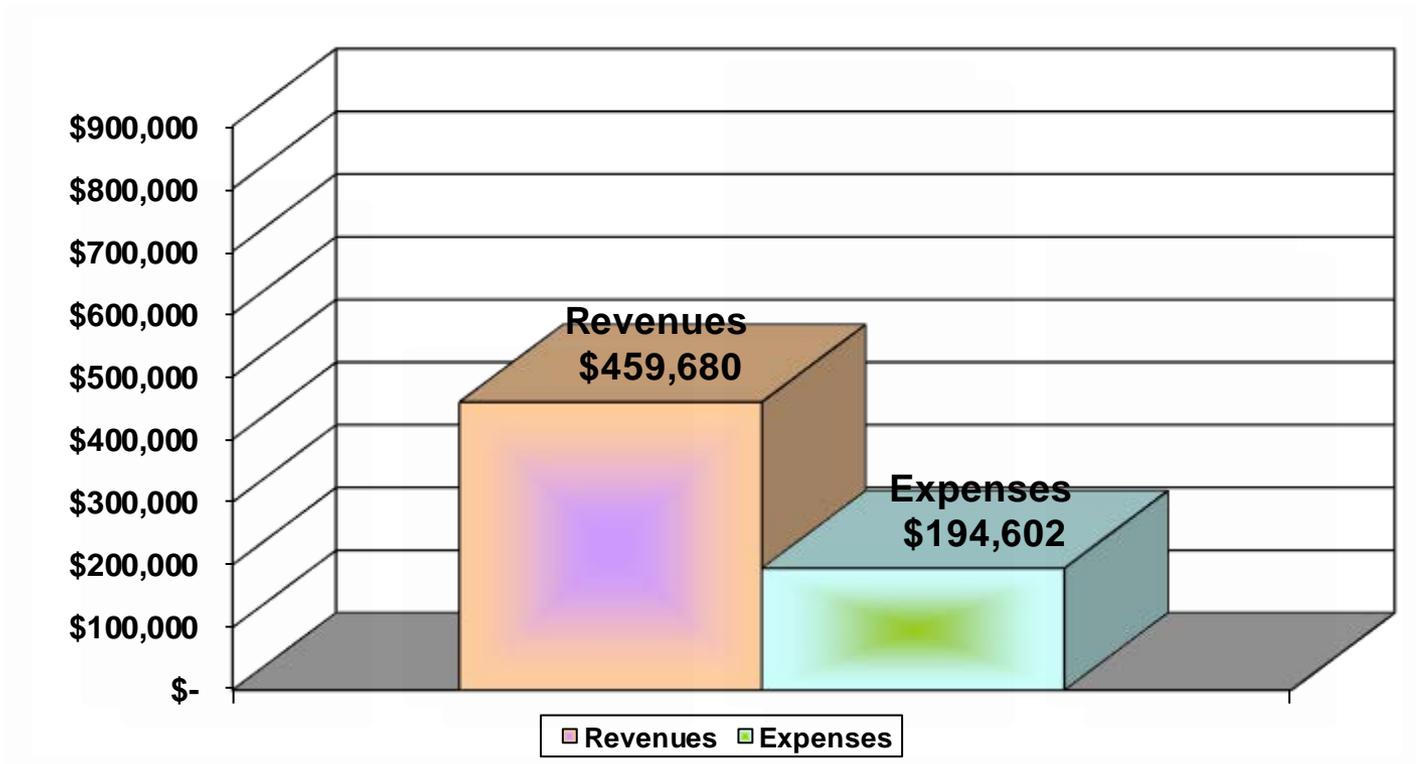
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-February)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-February)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-February)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|----------------------------------------|----------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Nonspendable | \$ 90,000 | \$ 90,108 | \$ 90,000 | |
| Unassigned | 5,853,016 | 9,995,548 | 6,857,942 | |
| TOTAL BEG. FUND BALANCE** | \$ 5,943,016 | \$ 10,085,656 | \$ 6,947,942 | |
| REVENUES: | | | | |
| Taxes | | | | |
| Current Ad Valorem Taxes | \$ 6,563,821 | \$ 570,868 | \$ 6,333,083 | 96.5% |
| Delinquent Ad Valorem Taxes | 31,500 | 1,308 | 18,996 | 60.3% |
| Penalty & Interest | 34,250 | 7,482 | 14,042 | 41.0% |
| Sales Tax | 3,093,092 | 245,121 | 1,331,195 | 43.0% |
| Franchise Tax | 1,331,875 | 116,404 | 145,025 | 10.9% |
| Mixed Drink Tax | 18,000 | - | 4,595 | 25.5% |
| Bingo Tax | 218,000 | - | - | 0.0% |
| Subtotal Taxes | \$ 11,290,538 | \$ 941,183 | \$ 7,846,936 | 69.5% |
| Licenses & Permits | | | | |
| License-Bicycle | \$ 10 | \$ - | \$ - | 0.0% |
| License-Contractors | 31,000 | 3,995 | 18,470 | 59.6% |
| License-Animal | 6,000 | 414 | 3,723 | 62.1% |
| Permits-Building | 85,000 | 9,782 | 44,135 | 51.9% |
| Permits - Street Cuts | 8,000 | - | 980 | 12.3% |
| Permits-Electrical | 22,400 | 3,244 | 14,493 | 64.7% |
| Permits-Solicitors | 2,000 | 110 | 355 | 17.8% |
| Permits-Natural Gas Lines | 2,000 | 270 | 4,895 | 244.8% |
| Permits-Garage Sales | 8,000 | 220 | 1,620 | 20.3% |
| Permits-Plumbing | 35,000 | 4,216 | 22,274 | 63.6% |
| Permits-Mechanical | 18,000 | 2,173 | 11,226 | 62.4% |
| License-Taxicabs | 300 | 180 | 180 | 60.0% |
| License-Vicious/Dangerous Animals | 300 | 100 | 300 | 100.0% |
| Sign-Dangerous Animal | - | 50 | 100 | N/A |
| Permits-Car Washes | 500 | - | 45 | 9.0% |
| Permits-Signs | 1,500 | 375 | 850 | 56.7% |
| Permits-Swimming Pools | 400 | - | 140 | 35.0% |
| Wrecker License | 595 | - | 680 | 114.3% |
| Permit-Certificate of Occupancy | 2,400 | 240 | 1,680 | 70.0% |
| Permits-Miscellaneous | 200 | - | 20 | 10.0% |
| Permits-Alarms | 4,500 | 400 | 1,800 | 40.0% |
| Penalties False Alarm | 500 | 100 | 1,125 | 225.0% |
| Permits-Alcohol License | 3,500 | 2,385 | 2,365 | 67.6% |
| Permit Ambulance License | 3,000 | - | 3,000 | 100.0% |
| Permits-Burn Permits | 1,500 | - | - | 0.0% |
| Subtotal Licenses & Permits | \$ 236,605 | \$ 28,254 | \$ 134,456 | 56.8% |
| Services & Charges | | | | |
| Cemetery Plot Sales | \$ 15,000 | \$ 403 | \$ 4,457 | 29.7% |
| Football Revenue | 18,752 | - | 80 | 0.4% |
| Basketball Revenue | 27,410 | - | 27,002 | 98.5% |
| Volleyball Entry fees | 7,006 | - | (20) | -0.3% |
| Youth-Baseball Fees | 32,867 | 5,603 | 5,603 | 17.0% |
| Youth Softball Fees | 13,617 | 2,112 | 2,112 | 15.5% |
| Soccer Registration Fees | 44,176 | 35 | 26,578 | 60.2% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|-----------------------------------------|---------------------|----------------------------|-----------------------|-------------------------|
| Services & Charges (cont.) | | | | |
| Special Event | \$ 40,849 | \$ 130 | \$ 19,860 | 48.6% |
| Concession Sales | 9,457 | 70 | 470 | 5.0% |
| Flag Football Fees | 10,161 | - | - | 0.0% |
| Adult Dodgeball Fees | 900 | 450 | 450 | 50.0% |
| Recreational Classes | 2,500 | 21 | 379 | 15.2% |
| Kickball Revenue | 1,500 | - | - | 0.0% |
| Swimming Lessons | 9,869 | - | - | 0.0% |
| Swimming Pool Receipts | 45,255 | - | - | 0.0% |
| Community Building Rental | 28,090 | 2,778 | 9,236 | 32.9% |
| Misc. Library Receipts | 14,000 | 1,039 | 4,547 | 32.5% |
| Animal Shelter Fees | 25,000 | 2,590 | 12,387 | 49.5% |
| Ambulance Fee Revenue | 1,000,000 | 113,657 | 471,359 | 47.1% |
| Notary Fee | 350 | 39 | 178 | 50.9% |
| Print /Copy Fees | 350 | 2 | 93 | 26.6% |
| Mowing/Mowing Liens Revenue | 15,000 | - | 2,815 | 18.8% |
| Sale of City Maps | - | - | 6 | N/A |
| Plat Filing Fee Revenue | 5,000 | 550 | 2,800 | 56.0% |
| Permits-Land Disturbance | 105 | - | - | 0.0% |
| Police Overtime Reimbursement | 1,500 | 105 | 773 | 51.5% |
| Police Restitution Revenue | 500 | 350 | 351 | 70.2% |
| Festival Reimbursements | 10,000 | - | - | 0.0% |
| Special Events-Seniors | 4,000 | 130 | 744 | 18.6% |
| Library Meeting Room Rental | 5,500 | 325 | 1,700 | 30.9% |
| Open Records Revenue | 400 | 10 | 56 | 14.0% |
| Pool Rental Revenue | 5,999 | - | - | 0.0% |
| Micro Chip of Animals Revenue | 6,000 | 1,020 | 3,140 | 52.3% |
| Re-Inspection Fees | 8,000 | 1,200 | 6,600 | 82.5% |
| Animal Tranquilization Fees | 50 | - | - | 0.0% |
| Fire Inspection Fees | 4,800 | 325 | 2,450 | 51.0% |
| Food Manager Fees | 9,600 | 1,102 | 1,102 | 11.5% |
| Rezone Request Fees | 1,800 | 200 | 600 | 33.3% |
| Variance Request Fees | 2,000 | - | 200 | 10.0% |
| Subtotal Services & Charges | \$ 1,427,363 | \$ 134,246 | \$ 608,108 | 42.6% |
| Fines & Forfeitures | | | | |
| Municipal Court Fines | \$ 221,100 | \$ 29,169 | \$ 109,219 | 49.4% |
| Traffic Violation Fines | 91,000 | 9,091 | 46,228 | 50.8% |
| Library Fines | 10,000 | 782 | 3,087 | 30.9% |
| Arrest Warrant Income | 31,000 | 3,148 | 8,934 | 28.8% |
| Child Safety Fund | 6,000 | 751 | 5,108 | 85.1% |
| City's % of State Court Fines | 30,500 | - | 19,776 | 64.8% |
| HB 70 Fees | 7,000 | 732 | 4,307 | 61.5% |
| Arresting Officer Fees | 17,626 | 1,855 | 9,750 | 55.3% |
| Civil Justice Fee | 22 | 2 | 15 | 66.3% |
| CCISD Liaison Funding | 140,196 | - | 34,783 | 24.8% |
| Admin Fee-Teen Court | 363 | 9 | 30 | 8.3% |
| Admin Fee-Defensive Driving | 7,744 | 890 | 5,970 | 77.1% |
| Subtotal Fines & Forfeitures | \$ 562,551 | \$ 46,429 | \$ 247,206 | 43.9% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Adopted Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|------------------------------------------------|----------------------|----------------------------|-----------------------|-------------------------|
| Administration Reimbursement/Transfers | | | | |
| Admin. Reimbursement-W & S Fund | \$ 925,654 | \$ 77,138 | \$ 385,690 | 41.7% |
| Admin. Reimbursement-Solid Waste Fund | 504,000 | 42,000 | 210,000 | 41.7% |
| Admin. Reimbursement-Drainage Utility Fund | 93,437 | 7,786 | 38,930 | 41.7% |
| Subtotal Admin. Reimbursement/Transfers | \$ 1,523,091 | \$ 126,924 | \$ 634,620 | 41.7% |
| Miscellaneous Revenue | | | | |
| Interest Earned Revenue | \$ 17,015 | \$ 6,294 | \$ 19,269 | 113.2% |
| Administration Fees | 560 | - | - | 0.0% |
| Rental Income | 26,700 | 950 | 11,200 | 41.9% |
| Sale of Property | 40,000 | - | 40,000 | 100.0% |
| Miscellaneous Revenues | 60,000 | 94 | 10,778 | 18.0% |
| Insurance Proceeds | 17,000 | - | 5,806 | 34.2% |
| Cash Over/(Short) | - | 353 | 353 | N/A |
| Food Workers' Registration | 4,200 | 323 | 1,393 | 33.2% |
| Food Establishment Licenses | 12,500 | 750 | 4,148 | 33.2% |
| Police Miscellaneous Revenues | 5,000 | 108 | 998 | 20.0% |
| Street Sign Revenue | 700 | - | - | 0.0% |
| Community Agency Lease Agreement | 7,200 | - | 1,800 | 25.0% |
| County Mutual Aid Revenue | 55,000 | - | 27,782 | 50.5% |
| Bell County Fire Runs Revenue | 3,600 | - | 369 | 10.3% |
| County EMS Revenue | 100,000 | - | 100,000 | 100.0% |
| Tax Exemption Relief Revenue | 410,000 | - | - | 0.0% |
| Reimbursements | 3,450 | 125 | 18,051 | 523.2% |
| Auction Proceeds | 20,000 | - | 11,200 | 56.0% |
| Subtotal Miscellaneous Rev. | \$ 782,925 | \$ 8,997 | \$ 253,147 | 32.3% |
| TOTAL REVENUES | \$ 15,823,073 | \$ 1,286,033 | \$ 9,724,473 | 61.5% |
| TOTAL FUNDS AVAILABLE | \$ 21,766,089 | \$ 11,371,689 | \$ 16,672,415 | |
| EXPENDITURES | | | | |
| City Council | \$ 44,951 | \$ 2,790 | \$ 6,086 | 13.5% |
| City Manager | 246,842 | 33,195 | 108,039 | 43.8% |
| City Secretary/Elections | 137,335 | 6,528 | 65,246 | 47.5% |
| Public Information Officer | 91,706 | 6,143 | 30,992 | 33.8% |
| City Attorney | 122,615 | - | 19,801 | 16.1% |
| Finance | 339,863 | 25,251 | 140,219 | 41.3% |
| Budget | 450,482 | 15,327 | 158,172 | 35.1% |
| Information Systems | 329,510 | 22,073 | 118,999 | 36.1% |
| Human Resources | 282,344 | 19,916 | 97,370 | 34.5% |
| Engineering | 64,000 | 3,830 | 18,244 | 28.5% |
| Planning | 279,581 | 14,809 | 63,314 | 22.6% |
| Building & Development Services | 343,028 | 19,911 | 113,292 | 33.0% |
| Municipal Court | 411,043 | 26,374 | 164,392 | 40.0% |
| Police Administration | 617,575 | 43,235 | 228,758 | 37.0% |
| Police Services | 4,960,255 | 328,469 | 1,818,143 | 36.7% |
| Animal Control | 257,527 | 16,738 | 93,467 | 36.3% |
| Fire Administration | 319,199 | 25,523 | 138,768 | 43.5% |
| Fire Operations | 3,625,825 | 332,481 | 1,502,261 | 41.4% |
| Fire Training | 60,396 | 6,088 | 21,483 | 35.6% |
| Fire Prevention | 112,526 | 8,108 | 42,695 | 37.9% |
| Emergency Management | 21,478 | 118 | 283 | 1.3% |
| Street | 651,208 | 39,183 | 215,147 | 33.0% |
| Fleet Services | 287,899 | 20,446 | 112,790 | 39.2% |
| Code & Health | 177,805 | 10,255 | 57,505 | 32.3% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|----------------------------------------------------|----------------------|----------------------------|-----------------------|-------------------------|
| Expenditures (cont.) | | | | |
| Parks and Leisure Administration | \$ 189,358 | \$ 12,836 | \$ 69,447 | 36.7% |
| Grounds Maintenance | 656,360 | 43,849 | 243,782 | 37.1% |
| Athletics | 356,224 | 16,818 | 103,586 | 29.1% |
| Aquatics | 157,542 | 3,882 | 20,538 | 13.0% |
| Special Events | 24,475 | 1,969 | 10,016 | 40.9% |
| Library | 478,253 | 30,738 | 190,286 | 39.8% |
| Non-Departmental | 838,955 | 13,622 | 478,110 | 57.0% |
| TOTAL EXPENDITURES | \$ 16,936,160 | \$ 1,150,505 | \$ 6,451,231 | 38.1% |
| | | | | |
| TOTAL EXPENDITURES | \$ 16,936,160 | \$ 1,150,505 | \$ 6,451,231 | 38.1% |
| | | | | |
| ENDING FUND BALANCE | | | | |
| Nonspendable | \$ 90,108 | \$ 90,108 | \$ 90,108 | |
| Unassigned | 4,739,821 | 10,131,076 | 10,131,076 | |
| TOTAL ENDING FUND BALANCE | \$ 4,829,929 | \$ 10,221,184 | \$ 10,221,184 | |
| | | | | |
| IDEAL RESERVE FUND BALANCE | \$ 4,234,040 | \$ 4,234,040 | \$ 4,234,040 | |
| | | | | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ 595,889 | \$ 5,987,144 | \$ 5,987,144 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|------------------------------------|-----------------------|----------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ 1,707,138 | \$ 1,121,939 | \$ 312,768 | |
| TOTAL BEG. NET ASSETS** | \$ 1,707,138 | \$ 1,121,939 | \$ 312,768 | |
| REVENUES | | | | |
| Operating Revenues | | | | |
| Water Revenue | \$ 6,170,760 | \$ 454,439 | \$ 2,379,194 | 38.6% |
| Sewer Revenue | 5,550,204 | 435,738 | 2,302,490 | 41.5% |
| Senior Discount | (372,000) | (64,522) | (337,054) | 90.6% |
| Water Tap Fees | 42,360 | 6,550 | 23,850 | 56.3% |
| Sewer Tap Fees | 13,200 | 2,510 | 8,460 | 64.1% |
| Connect Fee | 53,160 | 11,735 | 36,880 | 69.4% |
| Disconnect Fee | 18,480 | 1,808 | 60,623 | 328.0% |
| Composting Sales Revenue | 3,655 | 176 | 695 | 19.0% |
| Credit Card Convenience Fee | 600 | - | - | 0.0% |
| Service Charge NSF check | 3,048 | - | - | 0.0% |
| Subtotal Operating Revenues | \$ 11,483,467 | \$ 848,434 | \$ 4,475,138 | 39.0% |
| Other Revenues | | | | |
| Admin Reimbursement-Drainage | \$ 20,800 | \$ 1,827 | \$ 9,135 | 43.9% |
| Interest Revenue | 7,800 | 1,220 | 4,377 | 56.1% |
| Administrative Fees | 130 | - | - | 0.0% |
| Late Charge For Billing | 240,000 | 12,662 | 54,875 | 22.9% |
| Miscellaneous Revenues | 21,600 | 1,100 | 4,692 | 21.7% |
| Reimbursements | - | - | 2,720 | N/A |
| Auction Proceeds | 30,000 | - | 94,100 | 313.7% |
| Insurance Proceeds | - | - | 262 | N/A |
| Cash Over/(Short) | - | 56 | 327 | N/A |
| Subtotal Other Revenues | \$ 320,330 | \$ 16,865 | \$ 170,487 | 53.2% |
| TOTAL REVENUES | \$ 11,803,797 | \$ 865,299 | \$ 4,645,625 | 39.4% |
| TOTAL FUNDS AVAILABLE | \$ 13,510,935 | \$ 1,987,238 | \$ 4,958,393 | |
| OPERATING EXPENSES | | | | |
| Public Works | \$ 351,375 | \$ 24,237 | \$ 125,715 | 35.8% |
| Utility Administration | 1,067,950 | 14,118 | 381,997 | 35.8% |
| Water Distribution | 1,441,626 | 92,456 | 490,646 | 34.0% |
| Sewer Collection | 542,545 | 30,022 | 185,972 | 34.3% |
| Wastewater Treatment | 168,140 | 24,883 | 97,853 | 58.2% |
| Composting | 106,270 | 1,178 | 10,396 | 9.8% |
| WW South Plant | 351,592 | 22,046 | 95,245 | 27.1% |
| WW NE Plant | 410,034 | 32,444 | 147,602 | 36.0% |
| WW NW Plant | 496,432 | 32,488 | 175,719 | 35.4% |
| WW Lab | 43,125 | 2,191 | 10,310 | 23.9% |
| Non-Departmental | 3,093,222 | 992 | 439,473 | 14.2% |
| TOTAL OPERATING EXPENSES | \$ 8,072,311 | \$ 277,055 | \$ 2,160,928 | 26.8% |
| OTHER EXPENSES: | | | | |
| Principal & Int. Debt Payments | \$ 4,568,335 | \$ 374,977 | \$ 1,153,707 | 25.3% |
| Administrative Cost Reimbursement | 939,750 | 77,138 | 385,690 | 41.0% |
| TOTAL OTHER EXPENSES | \$ 5,508,085 | \$ 452,115 | \$ 1,539,397 | 27.9% |
| TOTAL EXPENSES | \$ 13,580,396 | \$ 729,170 | \$ 3,700,325 | 27.2% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ (69,461) | \$ 1,258,068 | \$ 1,258,068 | |
| TOTAL ENDING FUND BALANCE | \$ (69,461) | \$ 1,258,068 | \$ 1,258,068 | |
| IDEAL RESERVE FUND BALANCE | \$ 2,018,078 | \$ 2,018,078 | \$ 2,018,078 | |
| OVER (UNDER) IDEAL RESERVE | | | | |
| FUND BALANCE | \$ (2,087,539) | \$ (760,010) | \$ (760,010) | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|-----------------------------------------|---------------------|----------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ 3,265,052 | \$ 3,782,760 | \$ 3,385,427 | |
| TOTAL BEG. NET ASSETS** | \$ 3,265,052 | \$ 3,782,760 | \$ 3,385,427 | |
| REVENUES | | | | |
| Operating Revenue | | | | |
| Refuse Collection Fees | \$ 3,396,000 | \$ 277,564 | \$ 1,600,940 | 47.1% |
| Sanitary Landfill Fees | 576,000 | 44,022 | 242,643 | 42.1% |
| Senior Discount | (108,000) | (19,764) | (112,773) | 104.4% |
| Recycling Proceeds | 6,000 | 82 | 2,634 | 43.9% |
| Sale of Scrap Metal | 4,800 | 1,010 | 3,559 | 74.1% |
| Sale of Kraft Bags | - | 87 | 446 | N/A |
| Return Service/Overload Container | 63,600 | - | - | 0.0% |
| Auto Lid Locks | 900 | - | - | 0.0% |
| Rear Load Dumpster Rental | 4,680 | 490 | 1,711 | 36.6% |
| Bulky/White Goods Collection | 15,600 | - | - | 0.0% |
| Container Removal from Curb | 50 | - | - | 0.0% |
| Customer Roll-Off Fee | 240 | 30 | 129 | 53.9% |
| Roll-Off Rental Income | 72,000 | 3,361 | 23,593 | 32.8% |
| Subtotal Operating Revenue | \$ 4,031,870 | \$ 306,882 | \$ 1,762,882 | 43.7% |
| OTHER REVENUE | | | | |
| Interest Revenue | \$ 3,060 | \$ 682 | \$ 5,659 | 184.9% |
| Late Charge For Billing | 96,000 | 3,536 | 15,849 | 16.5% |
| Miscellaneous Revenues | - | - | 67 | N/A |
| Insurance Proceeds | - | - | 226 | N/A |
| Auction Proceeds | 40,000 | - | - | 0.0% |
| Cash Over (Short) | - | (6) | (6) | N/A |
| SUBTOTAL OTHER REVENUE | \$ 139,060 | \$ 4,212 | \$ 21,795 | 15.7% |
| TOTAL REVENUES | \$ 4,170,930 | \$ 311,094 | \$ 1,784,677 | 42.8% |
| TOTAL FUNDS AVAILABLE | \$ 7,435,982 | \$ 4,093,854 | \$ 5,170,104 | |
| OPERATING EXPENSES | | | | |
| Solid Waste Administration | \$ 362,284 | \$ 11,583 | \$ 115,948 | 32.0% |
| Solid Waste Collection - Residential | 442,438 | 29,246 | 169,163 | 38.2% |
| Solid Waste Collection - Recycling | 170,786 | 13,643 | 66,816 | 39.1% |
| Solid Waste Collection - Brush | 182,619 | 9,458 | 61,457 | 33.7% |
| Solid Waste Collection - Commercial | 215,577 | 15,189 | 63,428 | 29.4% |
| Solid Waste Disposal - Transfer Station | 1,622,152 | 94,285 | 491,117 | 30.3% |
| Solid Waste Recycling - KCCB | 23,145 | 1,545 | 8,553 | 37.0% |
| Non-Departmental | 671,733 | 42,000 | 301,400 | 44.9% |
| TOTAL OPERATING EXPENSES | \$ 3,690,734 | \$ 216,949 | \$ 1,277,882 | 34.6% |
| OTHER EXPENSES | | | | |
| Principal & Int. Debt Payments | \$ 385,000 | \$ 17,354 | \$ 32,671 | 8.5% |
| TOTAL OTHER EXPENSES | \$ 385,000 | \$ 17,354 | \$ 32,671 | 8.5% |
| TOTAL EXPENSES | \$ 4,075,734 | \$ 234,303 | \$ 1,310,553 | 32.2% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ 3,360,248 | \$ 3,859,551 | \$ 3,859,551 | |
| TOTAL ENDING FUND BALANCE | \$ 3,360,248 | \$ 3,859,551 | \$ 3,859,551 | |
| IDEAL RESERVE FUND BALANCE | \$ 922,684 | \$ 922,684 | \$ 922,684 | |
| OVER (UNDER) IDEAL RESERVE | | | | |
| FUND BALANCE | \$ 2,437,565 | \$ 2,936,867 | \$ 2,936,867 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|----------------------------------------------------|-----------------------|----------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ (1,438,824) | \$ (1,449,529) | \$ (1,448,631) | |
| TOTAL BEG. NET ASSETS** | \$ (1,438,824) | \$ (1,449,529) | \$ (1,448,631) | |
| REVENUES | | | | |
| Green Fees | \$ 82,505 | \$ 1,775 | \$ 15,899 | 19.3% |
| Cart Rental Fees | 69,825 | 1,304 | 7,045 | 10.1% |
| Membership Dues | 56,240 | 763 | 2,940 | 5.2% |
| Cart Storage Fees | 37,000 | 1,600 | 2,500 | 6.8% |
| Trail Fees | 9,640 | 156 | 724 | 7.5% |
| Pro Shop Sales | 35,089 | 1,183 | 8,847 | 25.2% |
| Driving Range Fees | 11,065 | 447 | 2,097 | 19.0% |
| Snack Bar Revenue-Food & Wine | 4,382 | 40 | 226 | 5.2% |
| Tournament Green Fees | 6,501 | - | 3,733 | 57.4% |
| Snack Bar Revenue-Beer & Wine | 12,285 | 314 | 1,837 | 15.0% |
| Special Green Fees | - | 2,999 | 16,623 | N/A |
| Golf Lesson Revenue | 520 | - | (60) | -11.5% |
| Auction Proceeds | - | - | 2,000 | N/A |
| TOTAL REVENUES | \$ 325,052 | \$ 10,581 | \$ 64,411 | 19.8% |
| TOTAL FUNDS AVAILABLE | \$ (1,113,772) | \$ (1,438,948) | \$ (1,384,220) | |
| OPERATING EXPENSES | | | | |
| Golf Course Administration | \$ 178,748 | \$ 15,858 | \$ 55,621 | 31.1% |
| Golf Course Maintenance | 118,116 | 2,242 | 17,207 | 14.6% |
| TOTAL OPERATING EXPENSES | \$ 296,864 | \$ 18,100 | \$ 72,828 | 24.5% |
| OTHER EXPENSES | | | | |
| Principal & Int. Debt Payments | \$ 34,911 | \$ 4,412 | \$ 4,412 | 12.6% |
| TOTAL OTHER EXPENSES | \$ 34,911 | \$ 4,412 | \$ 4,412 | 12.6% |
| TOTAL EXPENSES | \$ 331,775 | \$ 22,512 | \$ 77,240 | 23.3% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ (1,445,547) | \$ (1,461,460) | \$ (1,461,460) | |
| TOTAL ENDING FUND BALANCE | \$ (1,445,547) | \$ (1,461,460) | \$ (1,461,460) | |
| IDEAL RESERVE FUND BALANCE | \$ 74,216 | \$ 74,216 | \$ 74,216 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ (1,519,763) | \$ (1,535,676) | \$ (1,535,676) | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|----------------------------------------------------|---------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Unassigned | \$ 1,912,523 | \$ 2,473,913 | \$ 2,254,370 | |
| TOTAL BEG. FUND BALANCE** | \$ 1,912,523 | \$ 2,473,913 | \$ 2,254,370 | |
| REVENUES | | | | |
| Drainage Utility Fee | \$ 948,000 | \$ 77,607 | \$ 445,520 | 47.0% |
| SUBTOTAL REVENUES | \$ 948,000 | \$ 77,607 | \$ 445,520 | 47.0% |
| OTHER REVENUES | | | | |
| Late Charge for Billing | \$ - | \$ 1,143 | \$ 5,415 | N/A |
| Interest Revenue | 3,800 | 1,766 | 8,745 | 230.1% |
| Auction Proceeds | 1,000 | - | - | 0.0% |
| SUBTOTAL OTHER REVENUES | \$ 4,800 | \$ 2,909 | \$ 14,160 | 295.0% |
| TOTAL REVENUES | \$ 952,800 | \$ 80,516 | \$ 459,680 | 48.2% |
| TOTAL FUNDS AVAILABLE | \$ 2,865,323 | \$ 2,554,429 | \$ 2,714,050 | |
| OPERATING EXPENDITURES | | | | |
| Drainage | \$ 457,139 | \$ 25,168 | \$ 138,117 | 30.2% |
| Non-Departmental | 11,379 | 9,613 | 53,412 | 469.4% |
| TOTAL OPERATING EXPENDITURES | \$ 468,518 | \$ 34,781 | \$ 191,529 | 40.9% |
| OTHER EXPENDITURES | | | | |
| Capital Improvement Projects | \$ 1,038,410 | \$ - | \$ 1,680 | 0.2% |
| Principal & Interest Debt Payments | 218,229 | 200 | 1,393 | 0.6% |
| TOTAL OTHER EXPENDITURES | \$ 1,256,639 | \$ 200 | \$ 3,073 | 0.2% |
| TOTAL EXPENDITURES | \$ 1,725,157 | \$ 34,981 | \$ 194,602 | 11.3% |
| Unassigned | \$ 1,140,166 | \$ 2,519,448 | \$ 2,519,448 | |
| TOTAL ENDING FUND BALANCE | \$ 1,140,166 | \$ 2,519,448 | \$ 2,519,448 | |
| IDEAL RESERVE FUND BALANCE | \$ 117,130 | \$ 117,130 | \$ 117,130 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ 1,023,036 | \$ 2,402,318 | \$ 2,402,318 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|----------------------------------|---------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 262,600 | \$ 3,142,712 | \$ 258,385 | |
| TOTAL BEG. FUND BALANCE** | \$ 262,600 | \$ 3,142,712 | \$ 258,385 | |
| REVENUES | | | | |
| Ad Valorem Taxes | \$ 3,756,911 | \$ 328,523 | \$ 3,647,365 | 97.1% |
| Delinquent Ad Valorem Taxes | 13,000 | 740 | 9,582 | 73.7% |
| Penalty & Interest | 16,000 | 4,262 | 7,495 | 46.8% |
| Interest Revenue | 1,200 | 2,604 | 5,902 | 491.8% |
| EDC Debt Repayment | 132,150 | - | 8,575 | 6.5% |
| Miscellaneous Revenue | - | - | 754 | N/A |
| TOTAL REVENUES | \$ 3,919,261 | \$ 336,129 | \$ 3,679,673 | 93.9% |
| TOTAL FUNDS AVAILABLE | \$ 4,181,861 | \$ 3,478,841 | \$ 3,938,058 | |
| EXPENDITURES | | | | |
| Principal 2006 C/O | \$ 111,000 | \$ - | \$ - | 0.0% |
| Principal '07 C/O | 330,000 | - | - | 0.0% |
| Principal '07 C/O Refunding | 7,500 | - | - | 0.0% |
| Principal '09 G.O. | 200,000 | - | - | 0.0% |
| Principal '10 G.O. | 45,000 | - | - | 0.0% |
| Principal '10 Refunding | 294,840 | - | - | 0.0% |
| Principal 11 GO | 230,000 | - | - | 0.0% |
| Principal '12 Tax Note | 265,000 | - | - | 0.0% |
| Principal '12 GO Refunding | 93,000 | - | - | 0.0% |
| Principal '13 GO Refunding | 135,000 | - | - | 0.0% |
| Principal '13 Tax Note | 225,000 | - | - | 0.0% |
| Principal '13 GO | 195,000 | - | - | 0.0% |
| Principal '13 PPFCO | 50,000 | - | - | 0.0% |
| Principal '14 CO | 165,000 | - | - | 0.0% |
| Principal '15 CO | 90,000 | - | - | 0.0% |
| Principal '15 GO Refunding | 90,000 | - | - | 0.0% |
| Principal '16 CO | 90,000 | - | - | 0.0% |
| Principal '16 GO Refunding | 10,000 | - | - | 0.0% |
| Principal '17 CO | 260,000 | - | - | 0.0% |
| Interest Refunding C/O '06 | 17,804 | - | 8,902 | 50.0% |
| Interest '07 C/O Bond | 155,433 | - | 77,717 | 50.0% |
| Interest '07 C/O Refund | 52,304 | - | 26,152 | 50.0% |
| Interest '09 G.O. | 8,000 | - | 4,000 | 50.0% |
| Interest '10 G.O. | 49,213 | - | 24,607 | 50.0% |
| Interest '10 Refunding | 8,798 | - | 4,399 | 50.0% |
| Interest '11 Go bonds | 262,050 | - | 131,025 | 50.0% |
| Interest '12 Tax Notes | 5,194 | 1,656 | 1,656 | 31.9% |
| Interest '12 GO Refunding | 13,830 | 6,915 | 6,915 | 50.0% |
| Interest '13 GO Refunding | 2,700 | 1,350 | 1,350 | 50.0% |
| Interest '13 Tax Notes | 5,469 | 2,734 | 2,734 | 50.0% |
| Interest '13 GO | 86,994 | - | 43,497 | 50.0% |
| Interest -13 PPFCO | 10,832 | 5,374 | 5,374 | 49.6% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|--------------------------------------|----------------------|----------------------------|-------------------------|-------------------------|
| Interest 14 CO | \$ 53,788 | \$ 26,894 | \$ 26,894 | 50.0% |
| Interest 15 CO | 99,898 | - | 49,949 | 50.0% |
| Interest 15 GO | 15,268 | - | 7,634 | 50.0% |
| Interest 16 CO | 27,070 | - | 13,535 | 50.0% |
| Interest 16 GO Refunding | 134,500 | - | 67,250 | 50.0% |
| Interest 17 CO | 216,915 | 89,004 | 89,004 | 41.0% |
| Arbitrage Rebate Services | 27,000 | - | - | 0.0% |
| Bond Paying Agent Fees | - | 100 | 650 | N/A |
| TOTAL EXPENDITURES | \$ 4,139,400 | \$ 134,027 | \$ 593,244 | 14.3% |
| TOTAL ENDING FUND BALANCE | \$ 42,461 | \$ 3,344,814 | \$ 3,344,814 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|--------------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Unassigned | \$ 38,861 | \$ 87,448 | \$ 140,736 | |
| TOTAL BEG. FUND BALANCE** | \$ 38,861 | \$ 87,448 | \$ 140,736 | |
| REVENUES | | | | |
| Hotel Occupancy Tax - Best Western | \$ 36,469 | \$ 7,625 | \$ 7,625 | 20.9% |
| Hotel Occupancy Tax - Luxury Inn | 5,013 | - | 1,407 | 28.1% |
| Hotel Occupancy Tax - Cactus Lodge | 11,083 | - | 984 | 8.9% |
| Hotel Occupancy Tax - Motel 8 | 15,541 | - | 2,888 | 18.6% |
| Hotel Occupancy Tax - Relax Inn | 5,388 | - | 1,305 | 24.2% |
| Hotel Occupancy Tax - Comfort Suites | 62,793 | - | 16,568 | 26.4% |
| Hotel Occupancy Tax - Days Inn | 27,044 | 4,015 | 4,015 | 14.8% |
| Interest Revenue | 40 | 31 | 45 | 111.6% |
| TOTAL REVENUES | \$ 163,371 | \$ 11,671 | \$ 34,837 | 21.3% |
| TOTAL FUNDS AVAILABLE | \$ 202,232 | 99,119 | \$ 175,573 | |
| EXPENDITURES | | | | |
| Promo of Tourism - Boys & Girls Club | \$ 7,500 | \$ - | \$ - | 0.0% |
| Five Hills Art | 9,000 | 2,190 | 2,190 | 24.3% |
| Texas Lodging Advertising | 1,765 | - | 1,765 | 100.0% |
| C.H.A.M.P.S | 47,350 | - | 17,435 | 36.8% |
| Cove House Bike Class | 2,500 | - | - | 0.0% |
| Tourism Park & Recreation | 127,472 | 11,883 | 69,137 | 54.2% |
| TOTAL EXPENDITURES | \$ 195,587 | \$ 14,073 | \$ 90,527 | 46.3% |
| Unassigned | \$ 6,645 | \$ 85,046 | \$ 85,046 | |
| TOTAL ENDING FUND BALANCE | \$ 6,645 | \$ 85,046 | \$ 85,046 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Unassigned | \$ 3,577 | \$ 3,581 | \$ 3,581 | |
| TOTAL BEG. FUND BALANCE** | \$ 3,577 | \$ 3,581 | \$ 3,581 | |
| REVENUES | | | | |
| Interest Revenue | \$ - | \$ 2 | \$ 2 | |
| TOTAL REVENUES | \$ - | \$ 2 | \$ 2 | |
| TOTAL FUNDS AVAILABLE | \$ 3,577 | \$ 3,583 | \$ 3,583 | |
| EXPENDITURES | | | | |
| Designated Expenses | \$ 3,577 | \$ - | \$ - | |
| TOTAL EXPENDITURES | \$ 3,577 | \$ - | \$ - | |
| Unassigned | \$ - | \$ 3,583 | \$ 3,583 | |
| TOTAL ENDING FUND BALANCE | \$ - | \$ 3,583 | \$ 3,583 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 10,497 | \$ 11,242 | \$ 11,652 | |
| TOTAL BEG. FUND BALANCE** | \$ 10,497 | \$ 11,242 | \$ 11,652 | |
| REVENUES | | | | |
| Interest Revenue | \$ 7 | \$ 12 | \$ 56 | 803.4% |
| Court Efficiency Revenue | 1,414 | 240 | 846 | 59.8% |
| TOTAL REVENUES | \$ 1,421 | \$ 252 | \$ 902 | 63.5% |
| TOTAL FUNDS AVAILABLE | \$ 11,918 | \$ 11,494 | \$ 12,554 | |
| EXPENDITURES | | | | |
| Supplies & Materials | \$ 1,190 | \$ 26 | \$ 251 | 21.1% |
| Dues & Subscriptions | 600 | 22 | 99 | 16.5% |
| Professional Development | 2,700 | - | 758 | 28.1% |
| TOTAL EXPENDITURES | \$ 4,490 | \$ 48 | \$ 1,108 | 24.7% |
| TOTAL EXPENDITURES | \$ 4,490 | \$ 48 | \$ 1,108 | |
| Restricted | \$ 7,428 | \$ 11,446 | \$ 11,446 | |
| TOTAL ENDING FUND BALANCE | \$ 7,428 | \$ 11,446 | \$ 11,446 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 4,694 | \$ 15,428 | \$ 8,876 | |
| TOTAL BEG. FUND BALANCE** | \$ 4,694 | \$ 15,428 | \$ 8,876 | |
| REVENUES | | | | |
| Interest Revenue | \$ 8 | \$ 8 | \$ 21 | 261.1% |
| Court Technology Revenue | 11,221 | 1,587 | 8,127 | 72.4% |
| TOTAL REVENUES | \$ 11,229 | \$ 1,595 | \$ 8,147 | 72.6% |
| TOTAL FUNDS AVAILABLE | \$ 15,923 | \$ 17,023 | \$ 17,023 | |
| EXPENDITURES | | | | |
| Principal Tax Note 2012 | \$ 10,000 | \$ - | \$ - | 0.0% |
| Interest Tax Note 2012 | 196 | 196 | 196 | 100.0% |
| Principal 2017 | 4,000 | - | - | 0.0% |
| Interest 2017 CO | 200 | - | - | 0.0% |
| TOTAL EXPENDITURES | \$ 10,196 | \$ 196 | \$ 196 | 1.9% |
| Restricted | \$ 5,727 | \$ 16,827 | \$ 16,827 | |
| TOTAL ENDING FUND BALANCE | \$ 5,727 | \$ 16,827 | \$ 16,827 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
AS OF FEBRUARY 28, 2018 (FY 2017-18)**

| Description | Current Budget* | Current Month Feb. 2018 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ (2,438) | \$ 6,025 | \$ 1,120 | |
| TOTAL BEG. FUND BALANCE** | \$ (2,438) | \$ 6,025 | \$ 1,120 | |
| REVENUES | | | | |
| Interest Revenue | \$ 27 | \$ 2 | \$ 2 | 7.4% |
| Court Security Revenue | 10,123 | 1,190 | 6,095 | 60.2% |
| TOTAL REVENUES | \$ 10,150 | \$ 1,192 | \$ 6,097 | 60.1% |
| TOTAL FUNDS AVAILABLE | \$ 7,712 | \$ 7,217 | \$ 7,217 | |
| EXPENDITURES | | | | |
| Personnel Services | \$ - | \$ - | \$ - | N/A |
| Supplies & Materials | 2,860 | 2,604 | 2,604 | 91.0% |
| TOTAL EXPENDITURES | \$ 2,860 | \$ 2,604 | \$ 2,604 | 91.0% |
| Restricted | \$ 4,852 | \$ 4,613 | \$ 4,613 | |
| TOTAL ENDING FUND BALANCE | \$ 4,852 | \$ 4,613 | \$ 4,613 | |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of February 28, 2018 (FY 2017-18)

| Fund Description | Beginning Fund Balance | Revenues | Expenditures | Ending Fund Balance |
|----------------------------------------------------------|---------------------------|-------------------|---------------------|------------------------|
| Other Special Revenue Funds: | | | | |
| Small Business Revolving Loan Fund | \$ 119,061 | \$ 5,851 | \$ - | \$ 124,912 |
| City-Wide Donation Fund | 111,036 | 23,259 | 6,724 | 127,571 |
| Police State Seizure Fund | 16,540 | 6 | - | 16,546 |
| Police Federal Seizure Fund | 2,104 | - | - | 2,104 |
| Law Enforcement Block Grant Fund | 13,319 | 2 | 1,390 | 11,931 |
| Fire Department Grants Fund | 9,466 | - | - | 9,466 |
| Sub-Total Other Special Revenue Funds | \$ 271,526 | \$ 29,118 | \$ 8,114 | \$292,530 |
| Capital Projects Funds: | | | | |
| 2006 Tax Notes (CIP) | \$ 45 | \$ - | \$ - | \$ 45 |
| 2010 General Obligation (W&S) - Reimbursement Resolution | 2,072 | 10 | - | 2,082 |
| 2010 Tax Notes (W&S) - Reimbursement Resolution | 12,788 | 64 | - | 12,852 |
| 2010A Tax Notes (Tax Supported) | 4,924 | 25 | 182 | 4,767 |
| 2013 Tax Notes (SW) | 52,595 | 211 | 51,868 | 938 |
| 2013 GO (Tax Supported) | 5,422 | 914 | 3,000 | 3,336 |
| 2012 GO Refunding and Improvement (W & S) | 283,951 | 6,191 | - | 290,142 |
| 2011 Revenue & Limited Tax notes | 43,305 | 211 | - | 43,516 |
| 2011GO Bonds | 5,477 | 27 | - | 5,504 |
| 2012 Tax Notes (Tax Supported) | 62,832 | 299 | - | 63,131 |
| 2012 Tax Notes (Solid Waste) | 4,228 | 6 | 3,941 | 293 |
| 2012 Tax Limited Notes Municipal Court | 471 | - | 471 | - |
| 2013 Tax Notes (Tax Supported) | 13,438 | 49 | 10,293 | 3,194 |
| 2013 Tax Notes (W&S) | 258,253 | 1,153 | 21,382 | 238,024 |
| 2013 PFFCO | 11,941 | 58 | - | 11,999 |
| 2014 CO Water & Sewer Fund | 1,125,242 | 5,551 | 3,736 | 1,127,057 |
| 2014 CO Tax Supported | 651,429 | 4,517 | 4,327 | 651,619 |
| 2014 Solid Waste Fund | 2,827 | 14 | 2,542 | 299 |
| 2015 CO Tax Supported | 1,007,140 | 4,866 | 36,644 | 975,362 |
| 2015 CO Water and Sewer Fund | 3,460,874 | 16,401 | 300,830 | 3,176,445 |
| 2015 CO Solid Waste Fund | 100,072 | 489 | 7,862 | 92,699 |
| 2016 CO Tax Supported | 139,826 | 623 | 20,549 | 119,900 |
| 2016 CO Water and Sewer Fund | 1,081,258 | 4,803 | 259,321 | 826,740 |
| 2016 CO Solid Waste Fund | 344,861 | 1,137 | 342,125 | 3,873 |
| 2016 CO Golf Course Fund | 81,594 | 397 | 1,023 | 80,968 |
| 2017 CO Tax Supported Fund | 5,042,921 | 12,615 | 379,290 | 4,676,246 |
| 2017 CO Water & Sewer Fund | 3,509,588 | 16,275 | 202,755 | 3,323,108 |
| 2017 CO Golf Course Fund | 220,567 | 856 | 63,434 | 157,989 |
| 2017 CO Solid Waste Fund | 744,302 | 2,864 | 1,800 | 745,366 |
| 2017 CO Court Technology | - | 10,018 | - | 10,018 |
| Sub-Total C.I.P. Funds: | \$ 18,274,243 | \$ 90,644 | \$ 1,717,375 | \$ 16,647,512 |
| Total Other Funds | \$ 18,545,769 | \$ 119,762 | \$ 1,725,489 | \$ 16,940,042 |

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of February 28, 2018

| Account | Description | Total Project Budget | As of | |
|-------------------------------|------------------------------|-------------------------|---------------------|--------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 73-300-0001 | Fund Balance | \$ - | \$ - | \$ 45 |
| Revenues | | | | |
| 73-390-1003 | Bond Proceeds | \$ 1,260,000 | \$ 1,260,000 | \$ - |
| 73-340-2001 | Miscellaneous Revenue | - | - | - |
| 73-370-6001 | Interest Revenue | 84,450 | 84,504 | - |
| Total Revenues | | <u>\$ 1,344,450</u> | <u>\$ 1,344,504</u> | <u>\$ -</u> |
| Expenditures | | | | |
| 73-4617-9900-9500 | Bond Issuance Costs | \$ 25,796 | \$ 25,796 | \$ - |
| 73-4617-9900-6014 | Arbitrage Rebate Service Fee | 5,025 | 5,025 | - |
| 73-4617-4200-2200 | Postage | 20 | 20 | - |
| 73-4617-4200-6800 | Professional Services | 853,505 | 853,514 | - |
| 73-4617-4200-8600 | Land | 197,134 | 197,134 | - |
| 73-4617-4400-8300 | Ambulance | \$ 97,525 | \$ 97,525 | \$ - |
| 73-4617-5300-8300 | Street Sweeper | 165,445 | 165,445 | - |
| Total Expenditures | | <u>\$ 1,344,450</u> | <u>\$ 1,344,459</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 73-253-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 45</u> | <u>\$ 45</u> |

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|--------------------------------------------------|-------------------------|-----------------------|--------------|
| Beginning Fund Balance | | | | |
| 86-300-0001 | Fund Balance | \$ - | \$ - | 2,072 |
| Revenues | | | | |
| 86-390-1001 | Bond Proceeds | \$ 3,260,000 | \$ 3,260,000 | \$ - |
| 86-370-6001 | Interest Revenue | 8,000 | 7,556 | 10 |
| 86-360-5002 | Transfer from Fund 02 - Reimbursement Resolution | 300,000 | 300,000 | - |
| Total Revenues | | \$ 3,568,000 | \$ 3,567,556 | \$ 10 |
| Expenditures | | | | |
| 86-4615-8500-9186 | Northeast Sewer Line (Eastside Infrastructure) | \$ 1,957,178 | \$ 2,310,662 | \$ - |
| 86-4615-8500-9187 | Northeast Water Line (Eastside Infrastructure) | 1,268,248 | 912,248 | - |
| 86-4615-8500-9500 | Bond Issuance Costs | 42,574 | 42,574 | - |
| 86-4615-8500-9002 | Transfer out to Fund 02 | 300,000 | 300,000 | - |
| Total Expenditures | | \$ 3,568,000 | \$ 3,565,484 | \$ - |
| Ending Fund Balance | | | | |
| 86-300-0001 | Fund Balance | \$ - | \$ 2,072 | \$ 2,082 |

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of February 28, 2018

| Account | Description | Total Project Budget | As of | |
|-------------------------------------|----------------------------------|-------------------------|---------------------|------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 88-300-0001 | Fund Balance | \$ - | \$ - | 12,788 |
| | Prior Period Adjustment | | (51,793) | - |
| Total Beginning Fund Balance | | \$ - | \$ (51,793) | \$ 12,788 |
| Revenues | | | | |
| 88-390-1001 | Bond Proceeds | \$ 3,885,000 | \$ 3,885,000 | \$ - |
| 88-370-6001 | Interest Revenue | 8,500 | 14,826 | 64 |
| Total Revenues | | \$ 3,893,500 | \$ 3,899,826 | \$ 64 |
| Expenditures | | | | |
| 88-4615-8500-9034 | Turkey Run Pump Station | \$ 50,000 | \$ 49,004 | \$ - |
| 88-4616-8500-9035 | North Loop Waterline | 341,409 | 339,500 | - |
| 88-4616-8500-9036 | Water/Wastewater Rate Study | 40,000 | 40,000 | - |
| 88-4616-8500-9037 | Fleet | 26,300 | 29,050 | - |
| 88-4616-8500-9038 | Weir Gate | 38,353 | 38,353 | - |
| 88-4616-8500-9039 | NE Water Line | 1,123,231 | 778,081 | - |
| 88-4616-8500-9040 | Mountaintop Water- Phase I | 341,000 | 106,306 | - |
| 88-4616-8500-9041 | Mountaintop Water- Phase II | 1,345,000 | 1,818,682 | - |
| 88-4616-8500-9042 | Water Model Update | 15,000 | 15,000 | - |
| 88-4616-8500-9043 | Software (Tyler Content Manager) | 7,230 | 7,230 | - |
| 88-4616-8500-9044 | 2012 CDBG Match | 15,000 | 15,000 | - |
| 88-4616-8500-9045 | Transfer to Fund 89 (Ave F) | 413,097 | 413,097 | - |
| 88-4616-8500-9046 | Long Mountain Tank Rehab | 40,000 | 40,000 | - |
| 88-4616-8500-9062 | Mountaintop Wastewater | - | 101,500 | - |
| 88-4615-8500-9500 | Bond Issuance Costs | 97,880 | 44,442 | - |
| Total Expenditures | | \$ 3,893,500 | \$ 3,835,245 | \$ - |
| Ending Fund Balance | | | | |
| 88-300-0001 | Fund Balance | \$ - | \$ 12,788 | \$ 12,852 |

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-------------------------|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 60-300-0001 | Fund Balance | \$ - | \$ - | \$ 4,924 |
| Revenues | | | | |
| 60-390-1001 | Bond Proceeds | \$ 1,380,000 | \$ 1,380,000 | \$ - |
| 60-370-6001 | Interest Revenue | - | 1,827 | 25 |
| Total Revenues | | <u>\$ 1,380,000</u> | <u>\$ 1,381,827</u> | <u>\$ 25</u> |
| Expenditures | | | | |
| 60-4190-4200-8300 | Vehicles | \$ 391,960 | \$ 372,277 | \$ - |
| 60-4190-4200-8402 | Electronic Equip.- PD | | 749 | - |
| 60-4190-7500-8400 | General Equipment | 433,899 | 398,175 | - |
| 60-4190-7500-8402 | Electronic Equip.- I.S | 63,006 | 109,300 | - |
| 60-4190-7500-8404 | Software | 166,412 | 112,763 | - |
| 60-4190-5200-8402 | Electronic Equip.- BLDG | | 1,722 | 182 |
| 60-4190-5200-8404 | Document Imaging | - | 5,999 | - |
| 60-4190-7500-8500 | Facilities- Fire | 308,000 | 349,624 | - |
| 60-4190-7500-9500 | Bond Issuance Costs | 16,723 | 26,294 | - |
| Total Expenditures | | <u>\$ 1,380,000</u> | <u>\$ 1,376,903</u> | <u>\$ 182</u> |
| Ending Fund Balance | | | | |
| 60-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 4,924</u> | <u>\$ 4,767</u> |

City of Copperas Cove, Texas
2013 Limited Tax Note
Solid Waste
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|---------------------|-------------------------|-----------------------|------------------|
| Beginning Fund Balance | | | | |
| 57-300-0001 | Fund Balance | \$ - | \$ - | 52,595 |
| Revenues | | | | |
| 57-390-1001 | Bond Proceeds | \$ 235,000 | \$ 235,000 | - |
| 57-370-6001 | Interest Revenue | - | 687 | 211 |
| Total Revenues | | \$ 235,000 | \$ 235,687 | \$ 211 |
| Expenditures | | | | |
| 57-4430-9500-8300 | Vehicles | \$ 174,639 | \$ 174,639 | - |
| 57-4430-9102-8400 | Equipment -General | 1,219 | 1,219 | - |
| 57-4430-9101-8300 | Vehicles | 42,582 | - | 42,582 |
| 57-4430-9103-8300 | Vehicles | 9,326 | - | 9,286 |
| 57-4430-9500-9500 | Bond Issuance Costs | 7,234 | 7,234 | - |
| Total Expenditures | | \$ 235,000 | \$ 183,092 | \$ 51,868 |
| Ending Fund Balance | | | | |
| 57-300-0001 | Fund Balance | \$ - | \$ 52,595 | 938 |

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of February 28, 2018

| Account | Description | Total Project Budget | As of | |
|-------------------------------|--------------------------|-------------------------|---------------------|-----------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 59-300-0001 | Fund Balance | \$ - | \$ - | \$ 5,422 |
| Revenues | | | | |
| 59-390-1001 | Bond Proceeds | \$ 4,685,000 | \$ 4,685,000 | \$ - |
| 59-370-6001 | Interest Revenue | - | 38,138 | 914 |
| 59-390-1002 | Bond Discount or Premium | 61,415 | - | |
| Total Revenues | | \$ 4,746,415 | \$ 4,723,138 | \$ 914 |
| Expenditures | | | | |
| 59-4190-4400-8100 | Building & Fixtures | \$ 3,227,614 | \$ 3,257,298 | \$ 3,000 |
| 59-4190-4400-8300 | Vehicles | 1,431,853 | 1,373,470 | - |
| 59-4190-4400-8402 | Equipment -electronic | 24,243 | 24,243 | - |
| 59-4190-7500-9500 | Bond Issuance Costs | 62,705 | 62,705 | - |
| Total Expenditures | | \$ 4,746,415 | \$ 4,717,716 | \$ 3,000 |
| Ending Fund Balance | | | | |
| 59-300-0001 | Fund Balance | \$ - | \$ 5,422 | \$ 3,336 |

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|--------------------------|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 93-300-0001 | Fund Balance | \$ - | \$ - | 283,951 |
| Revenues | | | | |
| 93-390-1001 | Bond Proceeds | \$ 1,865,000 | \$ 1,865,000 | - |
| 93-370-6001 | Interest Revenue | - | 28,660 | 1,491 |
| 93-390-6005 | Miscellaneous Revenue | - | - | 4,700 |
| 93-390-1002 | Bond Discount or Premium | - | - | - |
| Total Revenues | | <u>\$ 1,865,000</u> | <u>\$ 1,893,660</u> | <u>\$ 6,191</u> |
| Expenditures | | | | |
| 93-4616-8500-9187 | NE Water Line | \$ 968,965 | \$ 967,465 | - |
| 93-4616-8500-9041 | Mountaintop Water Phase | 896,035 | 642,244 | - |
| 93-4616-8500-9500 | Bond Issuance Costs | - | - | - |
| Total Expenditures | | <u>\$ 1,865,000</u> | <u>\$ 1,609,709</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 93-300-0001 | Fund Balance | \$ - | \$ 283,951 | \$ 290,142 |

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of February 28, 2018

| Account | Description | Total Project Budget | As of | |
|-------------------------------|--------------------------|-------------------------|----------------------|---------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 94-300-0001 | Fund Balance | \$ - | \$ - | \$ 43,305 |
| Revenues | | | | |
| 94-390-1001 | Bond Proceeds | \$ 39,000,000 | \$ 39,000,000 | \$ - |
| 94-390-1002 | Bond Discount or Premium | 289,641 | 289,641 | - |
| 94-370-6001 | Interest Revenue | 1,287 | 1,898 | 211 |
| 94-390-6005 | Miscellaneous Revenue | | 10,880 | - |
| Total Revenues | | \$ 39,290,928 | \$ 39,302,419 | \$ 211 |
| Expenditures | | | | |
| 94-4190-7500-9033 | Southeast Bypass Project | \$ 39,064,641 | \$ 39,034,114 | \$ - |
| 94-4190-7500-9500 | Bond Issuance Costs | 226,287 | 225,000 | - |
| | | - | | |
| Total Expenditures | | \$ 39,290,928 | \$ 39,259,114 | \$ - |
| Ending Fund Balance | | | | |
| 94-300-0001 | Fund Balance | \$ - | \$ 43,305 | \$ 43,516 |

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | As of FY 2017-2018 |
|-------------------------------|--------------------------|-------------------------|-----------------------|-----------------------|
| Beginning Fund Balance | | | | |
| 95-300-0001 | Fund Balance | \$ - | \$ - | \$ 5,477 |
| Revenues | | | | |
| 95-390-1001 | Bond Proceeds | \$ 5,490,000 | \$ 5,490,000 | \$ - |
| 95-390-1002 | Bond Discount or Premium | \$ 71,770 | 71,770 | - |
| 95-370-6001 | Interest Revenue | 180 | 257 | 27 |
| 95-390-6005 | Miscellaneous Revenue | | 6,009 | - |
| Total Revenues | | <u>\$ 5,561,950</u> | <u>\$ 5,568,036</u> | <u>\$ 27</u> |
| Expenditures | | | | |
| 95-4190-7500-9033 | Southeast Bypass Project | \$ 5,494,470 | \$ 5,495,259 | \$ - |
| 95-4190-7500-9500 | Bond Issuance Costs | 67,480 | 67,300 | - |
| | | - | | |
| Total Expenditures | | <u>\$ 5,561,950</u> | <u>\$ 5,562,559</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 95-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 5,477</u> | <u>\$ 5,504</u> |

City of Copperas Cove, Texas
2012 Tax Notes
As of February 28, 2018

| Account | Description | Total Project | | As of | |
|-------------------------------|----------------------------|---------------|----------------|-------------------|---------------|
| | | Budget | | FY 2016-2017 | |
| | | | | | FY 2017-2018 |
| Beginning Fund Balance | | | | | |
| 96-300-0001 | Fund Balance | \$ | - | \$ | 62,832 |
| | Prior Period Adjustment | | - | (56,365) | - |
| | Restated Fund balance | \$ | - | (56,365) | \$ 62,832 |
| Revenues | | | | | |
| 96-390-1001 | Bond Proceeds | \$ | 903,635 | \$ 960,000 | \$ - |
| 96-390-1002 | Bond Discount or Premium | | - | - | - |
| 96-370-6001 | Interest Revenue | | - | 1,856 | 299 |
| 96-390-6005 | Miscellaneous Revenue | | - | 4,760 | - |
| Total Revenues | | \$ | 903,635 | \$ 966,616 | \$ 299 |
| Expenditures | | | | | |
| 96-4190-3500-8402 | Equipment-Electronics | \$ | 16,879 | \$ 16,879 | \$ - |
| 96-4190-3500-2100 | Minor Equipment Electronic | | 206 | 206 | - |
| 96-4190-3500-8404 | Equipment -Software | | 4,721 | 4,721 | - |
| 96-4190-4210-8300 | Vehicles | | 285,666 | 285,666 | - |
| 96-4190-4210-8400 | Equipment -General | | 16,997 | 16,997 | - |
| 96-4190-4210-8402 | Equipment-Electronics | | 164,194 | 164,194 | - |
| 96-4190-4400-8100 | Building Fire Station | | 3,026 | 3,025 | - |
| 96-4190-4400-8400 | Equipment -General | | 75,691 | 75,691 | - |
| 96-4190-4400-8402 | Equipment-Electronics | | 57,824 | 57,824 | - |
| 96-4190-5200-8404 | Equipment -Software | | 622 | 300 | - |
| 96-4190-5300-8400 | Equipment -General | | 65,775 | 65,775 | - |
| 96-4190-5430-8400 | Equipment -General | | 15,909 | 15,909 | - |
| 96-4190-7500-6800 | Professional Services | | 18,973 | 18,973 | - |
| 96-4190-7500-8505 | Land Improvements | | 55,893 | - | - |
| 96-4190-7500-9049 | Courtney Lane | | 100,660 | 100,660 | - |
| 96-4190-7500-8600 | Bond Issuance Cost | | 20,599 | 20,599 | - |
| Total Expenditures | | \$ | 903,635 | \$ 847,419 | \$ - |
| Ending Fund Balance | | | | | |
| 96-300-0001 | Fund Balance | \$ | - | \$ 62,832 | \$ 63,131 |

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of February 28, 2018

| Account | Description | Total Project Budget | As of | |
|-------------------------------|--------------------|-------------------------|-------------------|-----------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 98-300-0001 | Fund Balance | \$ - | \$ - | \$ 4,228 |
| Revenues | | | | |
| 98-390-1001 | Bond Proceeds | \$ 180,000 | \$ 180,000 | \$ - |
| 98-370-6001 | Interest Revenue | - | 287 | 6 |
| Total Revenues | | <u>\$ 180,000</u> | <u>\$ 180,287</u> | <u>\$ 6</u> |
| Expenditures | | | | |
| 98-4612-9500-8300 | Vehicles | \$ 51,013 | \$ 51,013 | - |
| 98-4612-9500-8400 | Equipment General | 113,407 | 113,407 | - |
| 98-4612-9500-8505 | Land Improvements | 5,039 | 5,039 | - |
| 98-4430-9103-8300 | Vehicles | 3,941 | | 3,941 |
| 98-4612-9500-8600 | Bond Issuance Cost | 6,600 | 6,600 | - |
| Total Expenditures | | <u>\$ 180,000</u> | <u>\$ 176,059</u> | <u>\$ 3,941</u> |
| Ending Fund Balance | | | | |
| 98-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 4,228</u> | <u>\$ 293</u> |

City of Copperas Cove, Texas
2012 Tax Notes
Municipal Court
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|------------------------|-------------------------|-----------------------|--------------|
| Beginning Fund Balance | | | | |
| 99-300-0001 | Fund Balance | \$ - | \$ - | 471 |
| Revenues | | | | |
| 99-390-1001 | Bond Proceeds | \$ 30,000 | \$ 30,000 | - |
| 99-370-6001 | Interest Revenue | - | 32 | - |
| Total Revenues | | <u>\$ 30,000</u> | <u>\$ 30,032</u> | <u>-</u> |
| Expenditures | | | | |
| 99-4220-4102-8402 | Equipment Electronics | \$ 26,764 | \$ 25,767 | - |
| 99-4420-4102-9401 | Interest 2012 Tax Note | - | 2,696 | 471 |
| 99-4220-4102-8600 | Bond Issuance Cost | 3,236 | 1,098 | - |
| Total Expenditures | | <u>\$ 30,000</u> | <u>\$ 29,561</u> | <u>471</u> |
| Ending Fund Balance | | | | |
| 99-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 471</u> | <u>-</u> |

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|----------------------|-------------------------|-----------------------|------------------|
| Beginning Fund Balance | | | | |
| 84-300-0001 | Fund Balance | \$ - | \$ - | 13,438 |
| Revenues | | | | |
| 84-390-1001 | Bond Proceeds | \$ 1,147,702 | \$ 1,147,702 | - |
| 84-370-6001 | Interest Revenue | - | 1,074 | 49 |
| Total Revenues | | <u>\$ 1,147,702</u> | <u>\$ 1,148,776</u> | <u>\$ 49</u> |
| Expenditures | | | | |
| 84-4190-4200-8500 | Facilities | \$ 37,134 | \$ 25,809 | \$ 7,422 |
| 84-4190-4300-8500 | Facilities | | 1,464 | 983 |
| 84-4190-4400-8500 | Facilities | 243,134 | 243,134 | - |
| 84-4190-4400-8100 | Fire Station #2 | 35,766 | 35,764 | - |
| 84-4190-7100-8100 | Building & Fixtures | 60,000 | 57,499 | 1,888 |
| 84-4190-7500-6800 | Professional Service | 751,474 | 751,474 | - |
| 84-4190-7500-8510 | Property Purchase | 2,471 | 2,471 | - |
| 84-4190-7500-9500 | Bond Issuance Cost | 17,723 | 17,723 | - |
| Total Expenditures | | <u>\$ 1,147,702</u> | <u>\$ 1,135,338</u> | <u>\$ 10,293</u> |
| Ending Fund Balance | | | | |
| 84-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 13,438</u> | <u>\$ 3,194</u> |

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|--------------------------|-------------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | |
| 85-300-0001 | Fund Balance | \$ - | \$ - | \$ 258,253 |
| Revenues | | | | |
| 85-390-1001 | Bond Proceeds | \$ 634,661 | \$ 634,661 | - |
| 85-370-6001 | Interest Revenue | - | 835 | 1,153 |
| Total Revenues | | <u>\$ 634,661</u> | <u>\$ 635,496</u> | <u>\$ 1,153</u> |
| Expenditures | | | | |
| 85-4425-8200-8400 | Equipment General | \$ 10,905 | \$ 10,905 | - |
| 85-4425-8200-9057 | Taylor Mountain Tank | 50,000 | 50,000 | - |
| 85-4425-8200-9058 | Insta-Valves | 43,000 | 39,835 | - |
| 85-4425-8200-9062 | South Meadows Water Line | 17,294 | 17,293 | - |
| 85-4425-8200-9063 | SW Water Improvements | 411,036 | 153,619 | 21,382 |
| 85-4425-8500-9030 | NE Sewer Line Project | 30,742 | 30,742 | - |
| 85-4425-8100-8300 | Vehicles | 11,396 | 11,396 | - |
| 85-4425-8100-9071 | Utilities Relocation | | 3,165 | - |
| 85-4425-8500-9970 | Grant Match | 60,288 | 60,288 | - |
| Total Expenditures | | <u>\$ 634,661</u> | <u>\$ 377,243</u> | <u>\$ 21,382</u> |
| Ending Fund Balance | | | | |
| 85-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 258,253</u> | <u>\$ 238,024</u> |

City of Copperas Cove, Texas
2013 PPFCO
As of February 28, 2018

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-----------------------|-------------------------|-------------------|------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 36-300-0001 | Fund Balance | \$ - | \$ - | \$ 11,941 |
| Revenues | | | | |
| 36-390-1001 | Bond Proceeds | \$ 630,000 | \$ 630,000 | \$ - |
| 36-370-6001 | Interest Revenue | - | 432 | 58 |
| 36-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 630,000</u> | <u>\$ 630,432</u> | <u>\$ 58</u> |
| Expenditures | | | | |
| 36-4190-4400-8300 | Vehicles | \$ 505,590 | \$ 503,990 | - |
| 36-4190-4400-8400 | Equipment -General | 78,617 | 78,617 | - |
| 36-4190-4400-8402 | Equipment -Electronic | 11,059 | 9,296 | - |
| 36-4190-7500-9500 | BIC | 34,734 | 26,588 | - |
| Total Expenditures | | <u>\$ 630,000</u> | <u>\$ 618,491</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 36-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 11,941</u> | <u>\$ 11,999</u> |

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-----------------------|-------------------------|-----------------------|---------------------|
| Beginning Fund Balance | | | | |
| 32-300-0001 | Fund Balance | \$ - | \$ - | \$ 1,125,242 |
| Revenues | | | | |
| 32-390-1001 | Bond Proceeds | \$ 6,718,964 | \$ 6,718,964 | \$ - |
| 32-390-1004 | Bond Premium | 141,274 | 141,274 | - |
| 32-370-6001 | Interest Revenue | - | 38,912 | 5,551 |
| 32-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 6,860,238</u> | <u>\$ 6,899,150</u> | <u>\$ 5,551</u> |
| Expenditures | | | | |
| 32-4425-8100-8300 | Vehicles | \$ 16,871 | \$ 16,871 | \$ - |
| 32-4425-8100-9071 | Utilities Relocation | 2,853 | 2,853 | - |
| 32-4425-8200-8300 | Vehicles | 43,177 | 43,177 | - |
| 32-4425-8200-8400 | Equipment - General | 3,158 | 3,158 | - |
| 32-4425-8200-9033 | SE Bypass Project | 294,309 | - | - |
| 32-4425-8200-9057 | Taylor Mountain Tank | 262,632 | 262,632 | - |
| 32-4425-8200-9058 | Insta-valves | 37,900 | 37,900 | - |
| 32-4425-8200-9063 | SW Water Improvements | 2,200,964 | 1,437,213 | - |
| 32-4425-8300-8300 | Vehicles | 218,204 | 218,204 | - |
| 32-4425-8400-9015 | NW WWTP Improvement | 3,615,000 | 3,586,761 | 3,736 |
| 32-4425-8500-9500 | BIC | 148,400 | 148,399 | - |
| 32-4425-8500-9042 | Water Model Update | 16,470 | 16,740 | - |
| 32-4425-8500-9920 | Contingency | 300 | - | - |
| Total Expenditures | | <u>\$ 6,860,238</u> | <u>\$ 5,773,908</u> | <u>\$ 3,736</u> |
| Ending Fund Balance | | | | |
| 32-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 1,125,242</u> | <u>\$ 1,127,057</u> |

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-------------------------------|-------------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | |
| 31-300-0001 | Fund Balance | \$ - | \$ - | 651,429 |
| Revenues | | | | |
| 31-390-1001 | Bond Proceeds | \$ 2,321,036 | \$ 2,321,036 | - |
| 31-390-1004 | Bond Premium | 37,845 | 37,845 | - |
| 31-370-6001 | Interest Revenue | - | 4,820 | 4,517 |
| 31-390-6005 | Miscellaneous Revenue | - | 712 | - |
| Total Revenues | | <u>\$ 2,358,881</u> | <u>\$ 2,364,413</u> | <u>\$ 4,517</u> |
| Expenditures | | | | |
| 31-4190-2100-8100 | Building & Fixtures | \$ 84,100 | \$ 84,100 | - |
| 31-4190-3500-8402 | Equipment- Electronic | 3,544 | 3,544 | - |
| 31-4190-3500-8404 | Equipment -Software | 26,697 | 26,697 | - |
| 31-4190-4100-8100 | Building & Fixtures | 20,635 | 20,635 | - |
| 31-4190-4100-8402 | Equipment- Electronic | 10,342 | 10,342 | - |
| 31-4190-4200-8300 | Vehicles | 247,294 | 247,294 | - |
| 31-4190-4200-8400 | Equipment - General | 16,254 | 16,254 | - |
| 31-4190-4200-8402 | Equipment- Electronic | 103,617 | 103,617 | - |
| 31-4190-4200-8404 | Equipment -Software | 75,800 | 75,800 | - |
| 31-4190-4300-8300 | Vehicles | 44,347 | 44,347 | - |
| 31-4190-4300-8500 | Animal Shelter Assessment | 15,553 | 15,553 | - |
| 31-4190-4400-8100 | Building & Fixtures | 299,737 | 295,640 | - |
| 31-4190-4400-8300 | Vehicles | 49,044 | 49,024 | - |
| 31-4190-4400-8400 | Equipment - General | 28,389 | 28,389 | - |
| 31-4190-5300-8300 | Vehicles | 126,842 | 126,842 | - |
| 31-4190-5300-8400 | Equipment - General | 186,724 | 186,724 | - |
| 31-4190-5300-9033 | SE Bypass Project | 638,206 | - | - |
| 31-4190-5300-9065 | West Monument Sign | 33,736 | 33,736 | - |
| 31-4190-5320-9066 | Avenue D Sidewalk Improvement | - | 22,411 | 4,327 |
| 31-4190-5410-8400 | Equipment - General | 8,889 | 8,889 | - |
| 31-4190-5500-8300 | Vehicles | 47,569 | 47,569 | - |
| 31-4190-7200-8300 | Vehicles | 16,871 | 16,871 | - |
| 31-4190-7500-8402 | Equipment- Electronic | 6,253 | 6,253 | - |
| 31-4190-7500-9043 | Document Imaging | 6,069 | 6,068 | - |
| 31-4190-7500-9049 | Courtney Lane Improvements | 217,624 | 191,640 | - |
| 31-4190-7500-9920 | Contingency | - | - | - |
| 31-4190-7500-9500 | BIC | 44,745 | 44,745 | - |
| Total Expenditures | | <u>\$ 2,358,881</u> | <u>\$ 1,712,984</u> | <u>\$ 4,327</u> |
| Ending Fund Balance | | | | |
| 31-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 651,429</u> | <u>\$ 651,619</u> |

City of Copperas Cove, Texas
2014 SW Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-----------------------|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 33-300-0001 | Fund Balance | \$ - | \$ - | 2,827 |
| Revenues | | | | |
| 33-390-1001 | Bond Proceeds | \$ 385,000 | \$ 385,000 | - |
| 33-390-1004 | Bond Premium | 7,628 | 7,628 | - |
| 33-370-6001 | Interest Revenue | - | 285 | 14 |
| 33-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 392,628</u> | <u>\$ 392,913</u> | <u>\$ 14</u> |
| Expenditures | | | | |
| 33-4430-9102-8300 | Vehicles | \$ 166,637 | \$ 166,637 | - |
| 33-4430-9104-8300 | Vehicles | 215,820 | 215,820 | - |
| 33-4430-9500-9500 | BIC | 7,629 | 7,629 | - |
| 33-4430-9101-8300 | Vehicles | 2,542 | - | 2,542 |
| 33-4430-9500-9500 | Contingency | - | - | - |
| Total Expenditures | | <u>\$ 392,628</u> | <u>\$ 390,086</u> | <u>\$ 2,542</u> |
| Ending Fund Balance | | | | |
| 33-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 2,827</u> | <u>\$ 299</u> |

City of Copperas Cove, Texas
2015 CO Tax Supported
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|------------------------------|-------------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | |
| 37-300-0001 | Fund Balance | \$ - | \$ - | 1,007,140 |
| Revenues | | | | |
| 37-390-1001 | Bond Proceeds | \$ 3,055,000 | \$ 3,055,000 | - |
| 37-390-1004 | Bond Premium | 104,279 | 98,217 | - |
| 37-370-6001 | Interest Revenue | - | 18,751 | 4,866 |
| 37-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 3,159,279</u> | <u>\$ 3,171,968</u> | <u>\$ 4,866</u> |
| Expenditures | | | | |
| 37-4190-3500-8100 | Building- Information system | \$ 1,406,570 | \$ 1,274,429 | \$ 3,838 |
| 37-4190-3500-8200 | Furniture | 13,430 | - | 13,430 |
| 37-4190-4300-8600 | Fire Station #2 | 12,000 | 12,000 | - |
| 37-4190-4400-8100 | Fire Station #2 | 458,000 | 458,000 | - |
| 37-4190-5300-9033 | SE Bypass Project | 600,000 | - | - |
| 37-4190-5300-9067 | Business US 190 Redesign | 300,000 | 245,600 | - |
| 37-4190-5320-9066 | Avenue D Sidewalk | 86,984 | 126,653 | 19,376 |
| 37-4190-5320-9068 | South FM 116 Sidewalk | 84,000 | - | - |
| 37-4190-5410-8100 | Building- Park Maintenance | 164,000 | 13,851 | - |
| 37-4190-7500-9500 | BIC | 34,295 | 34,295 | - |
| Total Expenditures | | <u>\$ 3,159,279</u> | <u>\$ 2,164,828</u> | <u>\$ 36,644</u> |
| Ending Fund Balance | | | | |
| 37-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 1,007,140</u> | <u>\$ 975,362</u> |

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of February 28, 2018

| Account | Description | Total Project Budget | As of | | FY 2016-2017 |
|-------------------------------|-----------------------------|-------------------------|---------------------|---------------------|------------------|
| | | | FY 2016-2017 | | FY 2016-2017 |
| Beginning Fund Balance | | | | | |
| 38-300-0001 | Fund Balance | \$ - | \$ - | \$ - | 3,460,874 |
| Revenues | | | | | |
| 38-390-1001 | Bond Proceeds | \$ 4,665,000 | \$ 4,665,000 | \$ - | - |
| 38-390-1004 | Bond Premium | 161,909 | 149,980 | | - |
| 38-370-6001 | Interest Revenue | - | 35,456 | | 16,401 |
| 38-390-6005 | Miscellaneous Revenue | - | - | | - |
| Total Revenues | | <u>\$ 4,826,909</u> | <u>\$ 4,850,436</u> | <u>\$ 16,401</u> | <u>16,401</u> |
| Expenditures | | | | | |
| 38-4425-8100-8300 | Vehicles | \$ 19,529 | \$ 19,529 | \$ - | - |
| 38-4425-8200-8300 | Vehicles | 92,608 | 92,068 | | - |
| 38-4425-8200-8701 | West Bus 190 Waterline | 87,369 | 88,186 | | - |
| 38-4425-8300-8300 | Vehicles | 20,000 | 20,000 | | - |
| 38-4425-8200-9063 | SW Water Improvements | 2,052,000 | - | | - |
| 38-4425-8300-9069 | City Park Sewer Line | 240,897 | 23,554 | | 188,316 |
| 38-4425-8402-9070 | South Skimmer Pipe | 172,500 | 19,667 | | 112,514 |
| 38-4425-8500-9064 | FM 116 Utilities Relocation | 2,072,900 | 1,071,648 | | - |
| 38-4425-8500-9042 | Water Model Update | 8,260 | 8,260 | | - |
| 38-4425-8500-9920 | Contingency | 2,774 | - | | - |
| 38-4190-7500-9500 | BIC | 46,650 | 46,650 | | - |
| Total Expenditures | | <u>\$ 4,815,487</u> | <u>\$ 1,389,562</u> | <u>\$ 300,830</u> | <u>300,830</u> |
| Ending Fund Balance | | | | | |
| 38-300-0001 | Fund Balance | <u>\$ 11,422</u> | <u>\$ 3,460,874</u> | <u>\$ 3,176,445</u> | <u>3,176,445</u> |

City of Copperas Cove, Texas
2015 CO SW Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-------------------------|-------------------------|-----------------------|------------------|
| Beginning Fund Balance | | | | |
| 39-300-0001 | Fund Balance | \$ - | \$ - | 100,072 |
| Revenues | | | | |
| 39-390-1001 | Bond Proceeds | \$ 380,000 | \$ 380,000 | - |
| 39-390-1004 | Bond Premium | 12,276 | 12,276 | - |
| 39-370-6001 | Interest Revenue | - | 1,558 | 489 |
| 39-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 392,276</u> | <u>\$ 393,834</u> | <u>\$ 489</u> |
| Expenditures | | | | |
| 39-4430-9200-8400 | Equipment General Scale | \$ 54,672 | \$ 54,672 | - |
| 39-4430-9200-9067 | Tipping Floor | 231,490 | 231,490 | - |
| 39-4430-9101-8300 | Vehicles | 7,862 | - | 7,862 |
| 39-4190-7500-9500 | BIC | 7,600 | 7,600 | - |
| 39-4430-9500-9500 | Contingency | 90,652 | - | - |
| Total Expenditures | | <u>\$ 392,276</u> | <u>\$ 293,762</u> | <u>\$ 7,862</u> |
| Ending Fund Balance | | | | |
| 39-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 100,072</u> | <u>\$ 92,699</u> |

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-----------------------|-------------------------|-------------------|-------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 26-300-0001 | Fund Balance | \$ - | \$ - | \$ 139,826 |
| Revenues | | | | |
| 26-390-1001 | Bond Proceeds | \$ 600,000 | \$ 600,000 | \$ - |
| 26-390-1004 | Bond Premium | 53,025 | 53,025 | - |
| 26-370-6001 | Interest Revenue | - | 2,131 | 623 |
| 26-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 653,025</u> | <u>\$ 655,156</u> | <u>\$ 623</u> |
| Expenditures | | | | |
| 26-4190-4200-8300 | Vehicles | \$ 164,000 | \$ 163,660 | \$ - |
| 26-4190-4400-8400 | Equipment | 32,900 | 32,732 | - |
| 26-4190-4400-8402 | Electronics | 98,484 | 98,432 | - |
| 26-4190-5200-8300 | Vehicles | 20,000 | 20,000 | - |
| 26-4190-5300-8400 | Equipment General | 174,685 | 174,685 | - |
| 26-4190-6100-8402 | Electronics | 16,200 | 16,200 | - |
| 26-4190-7100-8100 | Building-Library | 140,000 | 3,480 | 20,549 |
| 26-4190-7500-9920 | Contingency | 615 | - | - |
| 26-4190-7500-9500 | BIC | 6,141 | 6,141 | - |
| Total Expenditures | | <u>\$ 653,025</u> | <u>\$ 515,330</u> | <u>\$ 20,549</u> |
| Ending Fund Balance | | | | |
| 26-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 139,826</u> | <u>\$ 119,900</u> |

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of | |
|-------------------------------|------------------------------------|-------------------------|---------------------|-------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 27-300-0001 | Fund Balance | \$ - | \$ - | \$ 1,081,258 |
| Revenues | | | | |
| 27-390-1001 | Bond Proceeds | \$ 7,310,000 | \$ 7,310,000 | \$ - |
| 27-390-1004 | Bond Premium | 895,712 | 895,712 | - |
| 27-370-6001 | Interest Revenue | - | 19,100 | 4,803 |
| 27-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | \$ 8,205,712 | \$ 8,224,812 | \$ 4,803 |
| Expenditures | | | | |
| 27-4425-8000-8300 | Vehicles | \$ 22,816 | \$ 22,816 | \$ - |
| 27-4425-8100-9076 | Advance Meter Infrastructure (AMI) | 7,000,000 | 6,855,736 | 144,264 |
| 27-4425-8200-9074 | Oak Hill Dr-Water Improvement | 165,000 | 280 | 2,089 |
| 27-4425-8200-9075 | Killeen 500 Gal Tank | 122,000 | 67,500 | - |
| 27-4425-8200-9084 | Liberty Star Water Improvement | 48,000 | - | 1,607 |
| 27-4425-8300-8300 | Vehicles | 120,656 | 120,656 | - |
| 27-4425-8300-9069 | City park Sewer Line | 533,260 | - | 108,990 |
| 27-4425-8403-9073 | NE Plant UV System | 100,000 | - | - |
| 27-4425-8500-9042 | Water Model Update | 10,000 | 1,745 | 2,371 |
| 27-4425-8500-9500 | Contingency | 9,159 | - | - |
| 27-4425-8500-9500 | BIC | 74,821 | 74,821 | - |
| Total Expenditures | | \$ 8,205,712 | \$ 7,143,554 | \$ 259,321 |
| Ending Fund Balance | | | | |
| 27-300-0001 | Fund Balance | \$ - | \$ 1,081,258 | \$ 826,740 |

City of Copperas Cove, Texas
2016 CO Solid Waste Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-----------------------|-------------------------|-------------------|-------------------|
| | | | FY 2016-2017 | FY 2016-2017 |
| Beginning Fund Balance | | | | |
| 28-300-0001 | Fund Balance | \$ - | \$ - | \$ 344,861 |
| Revenues | | | | |
| 28-390-1001 | Bond Proceeds | \$ 340,000 | \$ 340,000 | \$ - |
| 28-390-1004 | Bond Premium | 30,480 | 30,480 | - |
| 28-370-6001 | Interest Revenue | - | 2,736 | 1,137 |
| 28-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 370,480</u> | <u>\$ 373,216</u> | <u>\$ 1,137</u> |
| Expenditures | | | | |
| 28-4430-9103-8300 | Vehicles | \$ 130,000 | \$ - | \$ 130,000 |
| 28-4430-9101-8300 | Vehicles | 212,125 | - | 212,125 |
| 28-4430-9200-8300 | Vehicles | 24,875 | 24,875 | - |
| 28-4430-9500-9500 | BIC | 3,480 | 3,480 | - |
| Total Expenditures | | <u>\$ 370,480</u> | <u>\$ 28,355</u> | <u>\$ 342,125</u> |
| Ending Fund Balance | | | | |
| 28-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 344,861</u> | <u>\$ 3,873</u> |

City of Copperas Cove, Texas
2016 CO Golf Course Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|--------------------------|-------------------------|-----------------------|------------------|
| Beginning Fund Balance | | | | |
| 29-300-0001 | Fund Balance | \$ - | \$ - | 81,594 |
| Revenues | | | | |
| 29-390-1001 | Bond Proceeds | \$ 175,000 | \$ 175,000 | - |
| 29-390-1004 | Bond Premium | 14,291 | 14,291 | - |
| 29-370-6001 | Interest Revenue | - | 849 | 397 |
| 29-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 189,291</u> | <u>\$ 190,140</u> | <u>\$ 397</u> |
| Expenditures | | | | |
| 29-4190-7402-8400 | Equipment General | \$ 84,000 | \$ 83,866 | - |
| 29-4190-7402-9077 | Golf Course Improvements | 103,500 | 22,889 | 1,023 |
| 29-4190-7500-9500 | BIC | 1,791 | 1,791 | - |
| Total Expenditures | | <u>\$ 189,291</u> | <u>\$ 108,546</u> | <u>\$ 1,023</u> |
| Ending Fund Balance | | | | |
| 29-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 81,594</u> | <u>\$ 80,968</u> |

City of Copperas Cove, Texas
2017 CO Tax Supported Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-----------------------------|-------------------------|---------------------|---------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 74-300-0001 | Fund Balance | \$ - | \$ - | \$ 5,042,921 |
| Revenues | | | | |
| 74-390-1001 | Bond Proceeds | \$ 5,200,000 | \$ 5,210,000 | \$ - |
| 74-390-1004 | Bond Premium | 146,152 | 146,152 | - |
| 74-370-6001 | Interest Revenue | - | 7,352 | 12,615 |
| 74-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 5,346,152</u> | <u>\$ 5,363,504</u> | <u>\$ 12,615</u> |
| Expenditures | | | | |
| 74-4190-3500-8402 | Equipment Electronic | \$ 166,000 | \$ - | \$ 73,668 |
| 74-4190-4200-8300 | Vehicles | 246,000 | - | 9,874 |
| 74-4190-4200-8400 | Equipment General | 12,104 | - | 12,104 |
| 74-4190-4300-8300 | Vehicles | 60,000 | - | - |
| 74-4190-4400-8300 | Vehicles | 322,600 | - | 10,000 |
| 74-4190-4400-8400 | Equipment General | 29,956 | 1,044 | 23,063 |
| 74-4190-5300-8300 | Vehicles | 165,000 | - | 143,404 |
| 74-4190-5300-9083 | Transportation Improvements | 1,910,000 | - | - |
| 74-4190-5400-8300 | Vehicles | 23,000 | - | - |
| 74-4190-5400-8400 | Equipment General | 78,500 | - | 62,074 |
| 74-4190-5400-8501 | Civic Center Renovation | 8,986 | 29,014 | - |
| 74-4190-5400-9080 | Park Improvements | 1,653,647 | 219,042 | 35,103 |
| 74-4190-7100-9081 | Library Interior Renovation | 300,000 | - | - |
| 74-4190-7200-8300 | Vehicles | 18,000 | - | - |
| 74-4190-7500-9500 | BIC | 54,183 | 54,183 | - |
| 74-4190-7500-9920 | Contingency | 1,776 | - | - |
| 74-4190-7500-9916 | Transfer Out | - | - | 10,000 |
| 74-4410-5300-8400 | Equipment General | 30,000 | 17,300 | - |
| Total Expenditures | | <u>\$ 5,079,752</u> | <u>\$ 320,583</u> | <u>\$ 379,290</u> |
| Ending Fund Balance | | | | |
| 74-300-0001 | Fund Balance | <u>\$ 266,400</u> | <u>\$ 5,042,921</u> | <u>\$ 4,676,246</u> |

City of Copperas Cove, Texas
2017 CO Water & Sewer Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-----------------------|-------------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | |
| 75-300-0001 | Fund Balance | \$ - | \$ - | \$ 3,509,588 |
| Revenues | | | | |
| 75-390-1001 | Bond Proceeds | \$ 3,480,000 | \$ 3,480,000 | \$ - |
| 75-390-1004 | Bond Premium | 77,931 | 77,932 | - |
| 75-370-6001 | Interest Revenue | - | 7,992 | 16,275 |
| 75-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | \$ 3,557,931 | \$ 3,565,924 | \$ 16,275 |
| Expenditures | | | | |
| 75-4425-8200-8300 | Vehicles | \$ 84,854 | \$ - | \$ 29,420 |
| 75-4425-8200-8400 | Equipment General | 30,445 | - | 21,307 |
| 75-4425-8200-9063 | SW Water Improvement | 1,670,000 | 20,144 | 24,992 |
| 75-4425-8200-9082 | Killeen/Cove 20" | 1,000,000 | - | 31,890 |
| 75-4425-8300-9069 | City park Sewer Line | 576,294 | - | - |
| 75-4425-8400-8300 | Vehicles | 22,785 | - | 22,785 |
| 75-4425-8402-8300 | Vehicles | 20,611 | - | 20,611 |
| 75-4425-8402-8400 | Equipment General | 25,875 | - | 25,875 |
| 75-4425-8403-9073 | NE Plant UV System | 50,000 | - | - |
| 75-4425-8404-8400 | Equipment General | 25,875 | - | 25,875 |
| 75-4425-8500-8402 | Equipment Electronic | 15,000 | - | - |
| 75-4425-8500-9500 | BIC | 36,192 | 36,192 | - |
| 75-4425-8500-9920 | Contingency | - | - | - |
| Total Expenditures | | \$ 3,557,931 | \$ 56,336 | \$ 202,755 |
| Ending Fund Balance | | | | |
| 75-300-0001 | Fund Balance | \$ - | \$ 3,509,588 | \$ 3,323,108 |

City of Copperas Cove, Texas
2017 CO Golf Course Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-------------------------|-------------------------|-------------------|-------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 77-300-0001 | Fund Balance | \$ - | \$ - | \$ 220,567 |
| Revenues | | | | |
| 77-390-1001 | Bond Proceeds | \$ 230,000 | \$ 230,000 | \$ - |
| 77-390-1004 | Bond Premium | 5,142 | 5,142 | - |
| 77-370-6001 | Interest Revenue | - | 554 | 856 |
| 77-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 235,142</u> | <u>\$ 235,696</u> | <u>\$ 856</u> |
| Expenditures | | | | |
| 77-4190-7402-8400 | Equipment General | \$ 62,000 | \$ 12,737 | \$ 17,449 |
| 77-4190-7402-8402 | Equipment Electronic | 50,000 | - | 45,985 |
| 77-4190-7402-9077 | Golf Course Improvement | 120,750 | - | - |
| 77-4310-7400-9500 | BIC | 2,392 | 2,392 | - |
| Total Expenditures | | <u>\$ 235,142</u> | <u>\$ 15,129</u> | <u>\$ 63,434</u> |
| Ending Fund Balance | | | | |
| 77-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 220,567</u> | <u>\$ 157,989</u> |

City of Copperas Cove, Texas
2017 CO Solid Waste Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-----------------------|-------------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | |
| 76-300-0001 | Fund Balance | \$ - | \$ - | \$ 744,302 |
| Revenues | | | | |
| 76-390-1001 | Bond Proceeds | \$ 710,000 | \$ 710,000 | \$ - |
| 76-390-1004 | Bond Premium | 40,384 | 40,384 | - |
| 76-370-6001 | Interest Revenue | - | 1,302 | 2,864 |
| 76-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 750,384</u> | <u>751,686</u> | <u>2,864</u> |
| Expenditures | | | | |
| 76-4430-9101-8300 | Vehicles | \$ 303,000 | \$ - | \$ 1,080 |
| 76-4430-9103-8300 | Vehicles | 155,000 | - | 360 |
| 76-4430-9104-8300 | Vehicles | 285,000 | - | 360 |
| 76-4615-8500-9500 | BIC | 7,384 | 7,384 | - |
| Total Expenditures | | <u>\$ 750,384</u> | <u>7,384</u> | <u>1,800</u> |
| Ending Fund Balance | | | | |
| 76-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 744,302</u> | <u>\$ 745,366</u> |

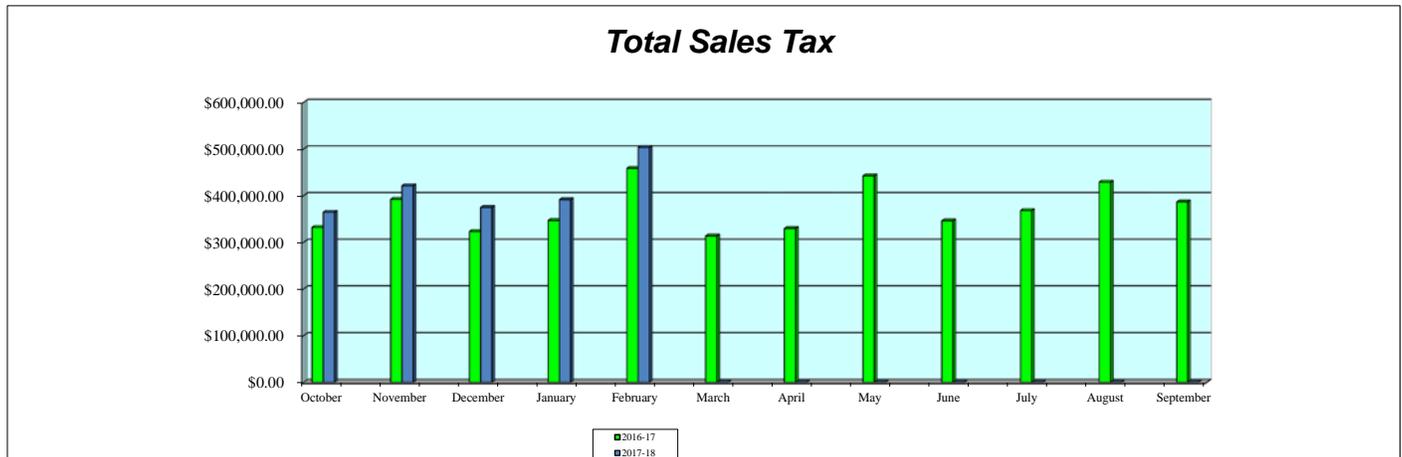
City of Copperas Cove, Texas
2017 CO Court Technology Fund
As of February 28, 2018

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-----------------------|-------------------------|-----------------------|---------------|
| Beginning Fund Balance | | | | |
| 78-300-0001 | Fund Balance | \$ - | \$ - | - |
| Revenues | | | | |
| 78-360-5007 | Transfer- In | \$ 10,000 | \$ - | 10,000 |
| 78-370-6001 | Interest Revenue | - | - | 18 |
| Total Revenues | | <u>\$ 10,000</u> | <u>-</u> | <u>10,018</u> |
| Expenditures | | | | |
| 78-4190-4102-8402 | Equipment- Electronic | \$ - | \$ - | - |
| Total Expenditures | | <u>\$ -</u> | <u>-</u> | <u>-</u> |
| Ending Fund Balance | | | | |
| 78-300-0001 | Fund Balance | <u>\$ 10,000</u> | <u>\$ -</u> | <u>10,018</u> |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2016-17)
AS OF FEBRUARY 28, 2018. (FY 2017-18)**

| Fiscal Year 2016-17 | City's Revenue | EDC's Revenue | City's Street Maintenance | Total Sales Tax | Fiscal Year 2017-18 | City's Revenue | EDC's Revenue | City's Street Maintenance | Total Sales Tax |
|------------------------|-----------------------|-----------------------|------------------------------|-----------------------|------------------------|-----------------------|---------------------|------------------------------|-----------------------|
| October | \$221,228.46 | \$110,614.23 | \$0.00 | \$331,842.69 | October | \$243,023.37 | \$91,088.22 | \$30,241.29 | \$364,352.88 |
| November | \$261,470.27 | \$130,735.12 | \$0.00 | \$392,205.40 | November | \$280,767.82 | \$105,235.32 | \$34,938.12 | \$420,941.26 |
| December | \$215,341.93 | \$107,670.96 | \$0.00 | \$323,012.89 | December | \$250,059.91 | \$93,725.60 | \$31,116.90 | \$374,902.41 |
| January | \$231,248.75 | \$115,624.36 | \$0.00 | \$346,873.12 | January | \$261,108.33 | \$97,866.69 | \$32,491.74 | \$391,466.76 |
| February | \$305,544.89 | \$152,772.45 | \$0.00 | \$458,317.34 | February | \$335,671.13 | \$125,813.77 | \$41,770.17 | \$503,255.07 |
| March | \$208,927.53 | \$104,463.76 | \$0.00 | \$313,391.29 | March | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| April | \$219,600.37 | \$109,800.18 | \$0.00 | \$329,400.55 | April | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| May | \$294,820.73 | \$147,410.37 | \$0.00 | \$442,231.10 | May | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| June | \$230,637.46 | \$115,318.73 | \$0.00 | \$345,956.19 | June | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| July | \$245,260.68 | \$122,630.34 | \$0.00 | \$367,891.02 | July | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| August | \$285,797.67 | \$142,898.84 | \$0.00 | \$428,696.51 | August | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| September | \$257,859.65 | \$96,649.05 | \$32,087.48 | \$386,596.18 | September | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total | \$2,977,738.39 | \$1,456,588.38 | \$32,087.48 | \$4,466,414.24 | Total | \$1,370,630.56 | \$513,729.60 | \$170,558.23 | \$2,054,918.38 |

NOTE 1 - Total revenues collected for sales tax by the month ending February 28, 2018, in FY 2017-18 was \$2,054,918.38 (\$1,370,630.56 City's revenues and \$513,729.60 EDC's revenues and \$170,558.23 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending February 28, 2017 in FY 2016-17 was \$1,852,251.42 (\$1,234,867.30 City's revenues and \$617,417.12 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of February 28, 2018 (FY 2017-18)

| | |
|-------------------------------------------------------|-------------------------|
| FUNDS IN INVESTMENT ACCOUNTS | |
| TEXPOOL | \$ 21,589,472.48 |
| TEXSTAR | 2,878,180.21 |
| MONEY MARKET ACCOUNT | 5,098,893.56 |
| CERTIFICATE OF DEPOSITS | 1,959,000.00 |
| Subtotal on Funds in Investment Pools | \$ 31,525,546.25 |
| CHECKING ACCOUNTS | |
| Master Account | \$ 3,247,935.41 |
| Accounts Payable | 1,942,762.25 |
| Payroll | 470,825.95 |
| Rental Rehab | 15,408.34 |
| Employee Benefit Trust | 4,005.24 |
| Police Department Funds | 16,128.81 |
| Parks and Recreation/Events | 1,007.33 |
| Law Enforcement Explorer Program | 4,447.36 |
| Law Enforcement Block Grant | 8,152.63 |
| Non-Interest Bearing Account - Grants and Court Bonds | 211.00 |
| Subtotal Checking Accounts | \$ 5,710,884.32 |
| SAVINGS ACCOUNTS (Per Quarterly Statements) | |
| Subdivision Escrow | \$ 2,553.95 |
| Pending Forfeitures | 45,947.12 |
| Subtotal Savings Accounts | \$ 48,501.07 |
| TOTAL INVESTMENTS & CASH ACCOUNTS | \$ 37,284,931.64 |

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of February 28, 2018 (FY 2017-18)

| FUND | TOTAL CASH & INVESTMENTS |
|--------------------------------------------|--------------------------|
| General Fund | \$ 9,915,073.26 |
| Water & Sewer Fund | 2,967,354.47 |
| Solid Waste Fund | 3,146,532.73 |
| Park Improvement Fund | (4,561.71) |
| Drainage Utility Fund | 2,149,467.57 |
| General Obligation Interest & Sinking Fund | 3,344,815.52 |
| Street Maintenance Fund | 205,117.06 |
| Municipal Golf Course Fund | (1,580,125.44) |
| Small Business Revolving Loan Fund | 124,912.18 |
| Hotel/Motel Tax Fund | 85,151.50 |
| Animal Shelter Donations Fund | 3,583.17 |
| PEG Fund | 241,007.12 |
| Employee Benefit Trust Fund | 4,005.24 |
| W & S Loan Fund | 0.00 |
| City-Wide Donations Fund | 127,571.18 |
| City Wide Grants | (65,880.93) |
| FEMA Grant Funds | 9.37 |
| 2016 CO Tax Supported | 119,899.88 |
| 2016 CO Water & Sewer | 826,740.49 |
| 2016 CO Solid Waste | 3,873.85 |
| 2016 CO Golf Course | 80,968.65 |
| 2014 CO Tax Supported | 651,619.24 |
| 2014 CO W&S | 1,127,057.69 |
| 2014 CO SW Fund | 300.85 |
| 2013 PPFCD | 11,999.53 |
| 2015 CO Tax Supported | 975,363.05 |
| 2015 CO Water & Sewer | 3,188,207.42 |
| 2015 CO Solid Waste Fund | 92,698.64 |
| Police Restricted Fund | 44,998.34 |
| Police Federal Seizure Fund | 2,104.23 |
| Law Enforcement Explorer Program | 5,823.38 |
| Law Enforcement Block Grant Fund | 11,930.83 |
| Fire Department Grant Fund | 9,467.96 |
| Step Grant | 3,306.65 |
| Tobacco Grant | 10,449.54 |
| Municipal Court Efficiency | 11,448.31 |
| Municipal Court Technology | 16,828.18 |
| Municipal Court Security | 4,612.63 |
| 2013 Limited Tax Notes Solid Waste | 937.88 |
| 2013GO Tax Supported | 3,337.00 |
| 2010A Tax Notes (Tax Supported) | 4,766.32 |
| FM 1113 Project | 50,419.59 |
| 2006 Limited Tax Notes | 45.12 |
| 2017 Tax Supported | 4,676,244.94 |
| 2017 CO Water & Sewer | 3,351,820.75 |
| 2017 CO Solid Waste | 745,365.88 |
| 2017 CO Golf Course | 157,988.53 |
| 2017 CO Court Technology | 10,018.15 |
| 2018 CO Tax Supported | (238,530.00) |
| 2013 Limited Tax Notes Tax supported | 3,194.27 |
| 2013 Tax Notes (Water & Sewer) | 238,025.27 |
| 2010 General Obligation (Water & Sewer) | 2,082.61 |
| 2010 Tax Notes (Water & Sewer) | 12,896.83 |
| 2012 General Obligation (Water & Sewer) | 290,142.34 |
| 2011 Tax Notes | 43,516.71 |
| 2011 General Obligation Bonds | 5,503.47 |
| 2012 Limited Tax Notes Tax supported | 63,131.21 |
| 2012 Limited Tax Notes Water and Sewer | 0.01 |
| 2012 Limited Tax Notes Solid Waste | 291.93 |
| 2012 Limited Tax Notes Municipal Court | 1.20 |
| TOTAL CASH & INVESTMENTS | \$ 37,284,931.64 |
| RECAP OF CASH & INVESTMENTS: | |
| INVESTMENTS IN TEXPOOL | \$ 21,589,472.48 |
| INVESTMENTS IN TEXSTAR | 2,878,180.21 |
| CASH IN BANK | 12,817,278.95 |
| CERTIFICATE OF DEPOSITS | 1,959,000.00 |
| TOTAL CASH & INVESTMENTS | \$ 37,284,931.64 |

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of February 28, 2018 (FY 2017-18)**

As of February 28, 2018 the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, Money Market Account, Certificate of Deposits, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

| TEXPOOL Investments | Market Value 02/01/18 | Investments | Redemptions | Accrued Interest | Book Value 02/28/18 | Market Value 02/28/18 |
|-----------------------------------------|--------------------------|------------------------|----------------------|---------------------|-------------------------|--------------------------|
| General Fund | \$ 3,239,444.61 | \$ 2,000,000.00 | \$ - | \$ 3,490.66 | \$ 5,242,935.27 | \$ 5,242,935.27 |
| Water & Sewer Fund | 149,104.36 | - | - | 153.66 | 149,258.02 | 149,258.02 |
| Solid Waste Fund | 371,175.70 | - | - | 382.65 | 371,558.35 | 371,558.35 |
| Drainage Utility Fund | 1,450,457.55 | - | - | 1,495.18 | 1,451,952.73 | 1,451,952.73 |
| Interest & Sinking Fund | 2,426,108.89 | 800,000.00 | - | 2,561.44 | 3,228,670.33 | 3,228,670.33 |
| Small Business Revolving Loan Fund | 100,331.47 | - | - | 103.42 | 100,434.89 | 100,434.89 |
| 2016 CO Tax Supported | 122,921.60 | - | 3,147.58 | 125.86 | 119,899.88 | 119,899.88 |
| 2016 CO Water & Sewer | 853,040.23 | - | 27,171.93 | 872.19 | 826,740.49 | 826,740.49 |
| 2016 CO Solid Waste | 215,832.18 | - | 212,125.00 | 166.67 | 3,873.85 | 3,873.85 |
| 2016 CO Golf Course | 80,885.30 | - | - | 83.35 | 80,968.65 | 80,968.65 |
| 2014 CO Tax Supported | 650,948.22 | - | - | 671.02 | 651,619.24 | 651,619.24 |
| 2014 CO W&S | 1,129,261.34 | - | 3,366.85 | 1,163.20 | 1,127,057.69 | 1,127,057.69 |
| 2014 CO SW | 2,836.39 | - | - | 2.93 | 2,839.32 | 2,839.32 |
| 2013 PPFCO | 11,987.19 | - | - | 12.34 | 11,999.53 | 11,999.53 |
| 2015 CO Tax Supported | 976,890.07 | - | 2,533.40 | 1,006.38 | 975,363.05 | 975,363.05 |
| 2015 CO Water & Sewer | 3,231,944.81 | - | 47,056.58 | 3,319.19 | 3,188,207.42 | 3,188,207.42 |
| 2015 CO Solid Waste Fund | 100,457.07 | - | - | 103.57 | 100,560.64 | 100,560.64 |
| Municipal Court Efficiency | 11,627.80 | - | 271.56 | 11.90 | 11,368.14 | 11,368.14 |
| Municipal Court Technology | 3,006.87 | - | - | 3.08 | 3,009.95 | 3,009.95 |
| Municipal Court Security | 0.91 | - | - | - | 0.91 | 0.91 |
| 2013 Tax Note (Solid Waste) | 43,486.29 | - | 42,582.00 | 33.59 | 937.88 | 937.88 |
| 2013 GO Tax Supported | 198,524.36 | - | 195,340.58 | 153.22 | 3,337.00 | 3,337.00 |
| 2010A Tax Notes (Tax Supported) | 4,761.42 | - | - | 4.90 | 4,766.32 | 4,766.32 |
| 2017 Tax Supported | 132,320.88 | 2,091,709.37 | - | 215.77 | 2,224,246.02 | 2,224,246.02 |
| 2017 CO Water & Sewer | 1,123,777.31 | - | - | 1,158.39 | 1,124,935.70 | 1,124,935.70 |
| 2017 CO Solid Waste Fund | 665.13 | - | - | 0.59 | 665.72 | 665.72 |
| 2017 CO Golf Course | 157,825.89 | - | - | 162.64 | 157,988.53 | 157,988.53 |
| 2017 Court Technology Fund | 10,007.86 | - | - | 10.29 | 10,018.15 | 10,018.15 |
| 2013 Tax Note Supported | 5,793.04 | - | 2,604.08 | 5.31 | 3,194.27 | 3,194.27 |
| 2013 Tax Note (Water and Sewer) | 1.19 | - | - | - | 1.19 | 1.19 |
| 2010 General Obligation (Water & Sewer) | 2,080.39 | - | - | 2.22 | 2,082.61 | 2,082.61 |
| 2010 Tax Notes (Water & Sewer) | 12,883.54 | - | - | 13.29 | 12,896.83 | 12,896.83 |
| 2012 General Obligation (Water & Sewer) | 285,145.88 | - | - | 293.91 | 285,439.79 | 285,439.79 |
| 2011 Revenue and Limited Tax Notes | 43,471.91 | - | - | 44.80 | 43,516.71 | 43,516.71 |
| 2011 GO Bonds Tax Supported | 5,497.79 | - | - | 5.68 | 5,503.47 | 5,503.47 |
| 2012 Tax Note Supported | 61,268.88 | - | - | 63.13 | 61,332.01 | 61,332.01 |
| 2012 Tax Note (Solid Waste) | 291.65 | - | - | 0.28 | 291.93 | 291.93 |
| Total TEXPOOL Investments | \$17,216,065.97 | \$ 4,891,709.37 | \$ 536,199.56 | \$ 17,896.70 | \$ 21,589,472.48 | \$ 21,589,472.48 |

| TEXSTAR Investments | Market Value 02/01/18 | Investments | Redemptions | Accrued Interest | Book Value 02/28/18 | Market Value 02/28/18 |
|----------------------------------|--------------------------|-------------|-------------|---------------------|------------------------|--------------------------|
| 2017 CO Tax Supported | \$ 502,477.85 | \$ - | \$ - | \$ 521.07 | \$ 502,998.92 | \$ 502,998.92 |
| 2017 CO Water & Sewer | 2,009,911.17 | - | - | 2,084.33 | 2,011,995.50 | 2,011,995.50 |
| 2017 CO Solid Waste | 362,809.54 | - | - | 376.25 | 363,185.79 | 363,185.79 |
| Total TEXSTAR Investments | \$ 2,875,198.56 | \$ - | \$ - | \$ 2,981.65 | \$ 2,878,180.21 | \$ 2,878,180.21 |



Monthly Newsletter: March 2018

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in February 2018:

TexPool

Meyer Ranch MUD of Comal County
 Travis County ESD 15
 City of Clarendon
 Montgomery County UD 3
 Grand Prairie Metropolitan Utility and Reclamation District
 Lamar Improvement District
 Fair Oaks Ranch Municipal Development District

TexPool Prime

City of Whitesboro
 Harris County ESD 6
 City of Clarendon
 Harris County MUD 120
 Winnsboro ISD

Upcoming Events

Apr 15, 2018 - Apr 17, 2018,
 Renaissance, Austin
 GFOAT 2018 Spring Conference

Apr 17, 2018 - Apr 19, 2018,
 Embassy Suites Hotel, Spa and
 Convention Center, San Marcos
 2018 46th Annual County Treasurers
 Continuing Education

TexPool Advisory Board Members

| | |
|--------------------|-----------------|
| Jose Elizondo, Jr. | Vivian Wood |
| Belinda Weaver | Jerry Dale |
| Patrick Krishock | Sharon Matthews |
| Michele Tuttle | David Landeros |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: New Fed chief positive about the economy

March 1, 2018

The Jerome Powell era at the Federal Reserve essentially began this week with the new chairman's high-profile testimony before Congress. You could, for the sake of brevity, summarize the entire event with that sentence. He didn't offer any opinion or statement that was unexpected or materially different than the Fed's outlook under past head Janet Yellen. But the risk markets had a sour reaction to his enthusiasm about the improvement of the U.S. economy since December, which caused a stir. We think it was an overreaction and pin it on the uncertainty that comes with any change in leadership. Powell is no Yellen clone, but it will take more than one week to bring the differences to the fore.

It is no surprise, however, that his optimism nudged the fed funds futures market to expect four 25 basis-point moves this year instead of three. Likely many in the faction who shifted were already on the fence and tax reform pushed them over. We, of course, think the tax changes are a positive from a corporate perspective, but are just not as convinced the rewards will be reaped early enough to push up still stubbornly low inflation right off. The Fed's preferred metric of inflation remains below its 2% target.

(continued page 6)

Performance as of February 28, 2018

| | TexPool | TexPool Prime |
|------------------------------------|---------------------|--------------------|
| Current Invested Balance | \$20,482,019,597.22 | \$5,838,691,104.01 |
| Weighted Average Maturity | 27 | 32 |
| Weighted Average Life | 85 | 69 |
| Net Asset Value | 0.99986 | 0.99989 |
| Total Number of Participants | 2,455 | 303 |
| Management Fee on Invested Balance | 0.0473% | 0.0638% |
| Interest Distributed | \$22,106,263.57 | \$7,505,435.11 |
| Management Fee Collected | \$686,839.75 | \$289,179.98 |
| Standard & Poor's Current Rating | AAAm | AAAm |
| Month Averages | | |
| Average Invested Balance | \$21,487,193,103.71 | \$6,217,468,883.91 |
| Average Monthly Rate | 1.3438% | 1.5747% |
| Average Weighted Average Maturity | 26 | 34 |
| Average Weighted Average Life | 82 | 71 |

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

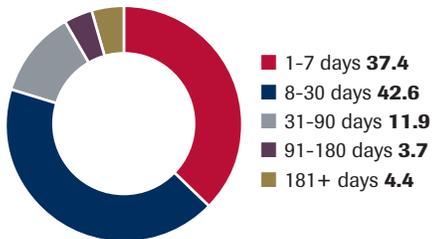
**See page 2 for definitions.

Past performance is no guarantee of future results.



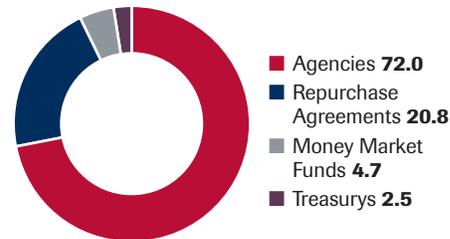
Portfolio by Maturity (%)

As of February 28, 2018



Portfolio by Type of Investment (%)

As of February 28, 2018



Portfolio Asset Summary as of February 28, 2018

| | Book Value | Market Value |
|----------------------------------------------|----------------------------|----------------------------|
| Uninvested Balance | -\$500,056.66 | -\$500,056.66 |
| Receivable for Investments Sold | 0.00 | 0.00 |
| Accrual of Interest Income | 7,019,102.00 | 7,019,102.00 |
| Interest and Management Fees Payable | -22,106,258.87 | -22,106,258.87 |
| Payable for Investments Purchased | -328,302,403.01 | -328,302,403.01 |
| Accrued Expenses & Taxes | 19,708.05 | 19,708.05 |
| Repurchase Agreements | 4,335,693,000.00 | 4,335,693,000.00 |
| Mutual Fund Investments | 976,022,103.88 | 976,022,103.88 |
| Government Securities | 14,985,592,007.92 | 14,983,117,685.25 |
| U.S. Treasury Inflation Protected Securities | 0.00 | 0.00 |
| US Treasury Bills | 228,862,864.97 | 228,883,303.11 |
| US Treasury Notes | 299,719,528.94 | 299,203,013.00 |
| Total | \$20,482,019,597.22 | \$20,479,049,196.75 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

| | Number of Participants | Balance |
|------------------|------------------------|--------------------|
| School District | 583 | \$7,267,492,978.88 |
| Higher Education | 57 | \$1,081,623,585.89 |
| Healthcare | 81 | \$941,231,717.35 |
| Utility District | 774 | \$2,719,030,605.67 |
| City | 458 | \$4,678,237,941.74 |
| County | 185 | \$2,276,794,633.25 |
| Other | 317 | \$1,517,435,200.92 |

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

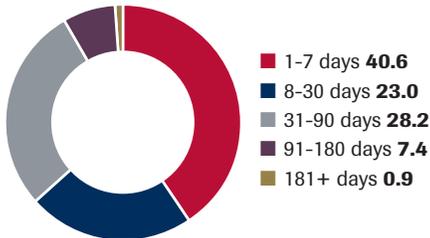
| Date | Money Mkt. Fund Equiv. (SEC Std.) | Dividend Factor | TexPool Invested Balance | NAV | WAM Days | WAL Days |
|-----------------|--------------------------------------|--------------------|-----------------------------|---------------|-----------|-----------|
| 2/1 | 1.3172% | 0.000036088 | \$21,453,184,251.90 | 0.99994 | 26 | 83 |
| 2/2 | 1.3188% | 0.000036131 | \$21,522,139,249.66 | 0.99995 | 27 | 86 |
| 2/3 | 1.3188% | 0.000036131 | \$21,522,139,249.66 | 0.99995 | 27 | 86 |
| 2/4 | 1.3188% | 0.000036131 | \$21,522,139,249.66 | 0.99995 | 27 | 86 |
| 2/5 | 1.3182% | 0.000036114 | \$21,750,836,143.09 | 0.99994 | 24 | 83 |
| 2/6 | 1.3147% | 0.000036019 | \$21,908,907,770.11 | 0.99994 | 24 | 82 |
| 2/7 | 1.3138% | 0.000035995 | \$22,060,884,308.52 | 0.99994 | 24 | 81 |
| 2/8 | 1.3179% | 0.000036107 | \$22,306,551,025.47 | 0.99993 | 24 | 76 |
| 2/9 | 1.3240% | 0.000036274 | \$22,341,053,784.25 | 0.99993 | 25 | 80 |
| 2/10 | 1.3240% | 0.000036274 | \$22,341,053,784.25 | 0.99993 | 25 | 80 |
| 2/11 | 1.3240% | 0.000036274 | \$22,341,053,784.25 | 0.99993 | 25 | 80 |
| 2/12 | 1.3239% | 0.000036270 | \$22,265,390,505.28 | 0.99993 | 23 | 78 |
| 2/13 | 1.3281% | 0.000036387 | \$21,960,667,323.83 | 0.99994 | 24 | 78 |
| 2/14 | 1.3382% | 0.000036662 | \$21,620,947,808.30 | 0.99991 | 25 | 81 |
| 2/15 | 1.3506% | 0.000037004 | \$21,449,046,985.31 | 0.99990 | 25 | 80 |
| 2/16 | 1.3610% | 0.000037287 | \$21,250,316,020.08 | 0.99989 | 27 | 84 |
| 2/17 | 1.3610% | 0.000037287 | \$21,250,316,020.08 | 0.99989 | 27 | 84 |
| 2/18 | 1.3610% | 0.000037287 | \$21,250,316,020.08 | 0.99989 | 27 | 84 |
| 2/19 | 1.3610% | 0.000037287 | \$21,250,316,020.08 | 0.99989 | 27 | 84 |
| 2/20 | 1.3636% | 0.000037359 | \$21,206,333,602.27 | 0.99988 | 26 | 80 |
| 2/21 | 1.3607% | 0.000037279 | \$21,179,045,416.65 | 0.99988 | 26 | 83 |
| 2/22 | 1.3635% | 0.000037356 | \$21,031,193,770.01 | 0.99987 | 26 | 81 |
| 2/23 | 1.3693% | 0.000037514 | \$20,919,211,171.26 | 0.99987 | 26 | 84 |
| 2/24 | 1.3693% | 0.000037514 | \$20,919,211,171.26 | 0.99987 | 26 | 84 |
| 2/25 | 1.3693% | 0.000037514 | \$20,919,211,171.26 | 0.99987 | 26 | 84 |
| 2/26 | 1.3723% | 0.000037596 | \$20,884,722,498.15 | 0.99987 | 26 | 83 |
| 2/27 | 1.3770% | 0.000037726 | \$20,733,199,202.05 | 0.99986 | 26 | 83 |
| 2/28 | 1.3856% | 0.000037963 | \$20,482,019,597.22 | 0.99986 | 27 | 85 |
| Average: | 1.3438% | 0.000036815 | \$21,487,193,103.71 | .99991 | 26 | 82 |



TEXPOOL PRIME

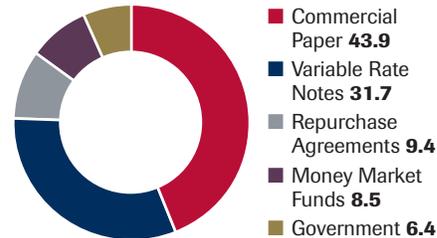
Portfolio by Maturity (%)

As of February 28, 2018



Portfolio by Type of Investment (%)

As of February 28, 2018



Portfolio Asset Summary as of February 28, 2018

| | Book Value | Market Value |
|--------------------------------------|---------------------------|---------------------------|
| Uninvested Balance | \$862.31 | \$862.31 |
| Receivable for Investments Sold | 0.00 | 0.00 |
| Accrual of Interest Income | 2,295,914.52 | 2,295,914.52 |
| Interest and Management Fees Payable | -7,505,439.09 | -7,505,439.09 |
| Payable for Investments Purchased | 0.00 | 0.00 |
| Accrued Expenses & Taxes | -18,349.20 | -18,349.20 |
| Repurchase Agreements | 553,759,000.00 | 553,759,000.00 |
| Commercial Paper | 2,566,421,409.17 | 2,565,547,718.75 |
| Bank Instruments | 0.00 | 0.00 |
| Mutual Fund Investments | 497,099,999.35 | 497,052,003.75 |
| Government Securities | 373,945,989.53 | 373,952,321.00 |
| Variable Rate Notes | 1,852,691,717.42 | 1,852,935,373.00 |
| Total | \$5,838,691,104.01 | \$5,838,019,405.04 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

| | Number of Participants | Balance |
|------------------|------------------------|--------------------|
| School District | 104 | \$2,616,837,316.41 |
| Higher Education | 15 | \$847,117,891.32 |
| Healthcare | 11 | \$331,064,665.32 |
| Utility District | 25 | \$339,173,309.24 |
| City | 62 | \$567,991,959.33 |
| County | 34 | \$582,066,902.55 |
| Other | 52 | \$554,418,962.57 |



TEXPOOL *PRIME*

Daily Summary

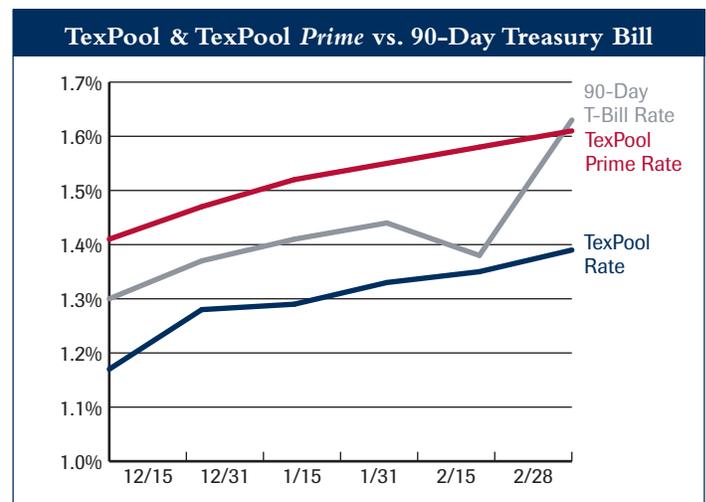
| Date | Money Mkt. Fund Equiv. (SEC Std.) | Dividend Factor | TexPool <i>Prime</i> Invested Balance | NAV | WAM Days | WAL Days |
|-----------------|--------------------------------------|--------------------|------------------------------------------|---------------|-----------|-----------|
| 2/1 | 1.5353% | 0.000042064 | \$6,235,275,961.16 | 0.99995 | 32 | 72 |
| 2/2 | 1.5452% | 0.000042335 | \$6,249,451,699.93 | 0.99991 | 35 | 74 |
| 2/3 | 1.5452% | 0.000042335 | \$6,249,451,699.93 | 0.99991 | 35 | 74 |
| 2/4 | 1.5452% | 0.000042335 | \$6,249,451,699.93 | 0.99991 | 35 | 74 |
| 2/5 | 1.5473% | 0.000042393 | \$6,416,629,687.54 | 0.99994 | 32 | 70 |
| 2/6 | 1.5440% | 0.000042301 | \$6,500,209,509.40 | 0.99993 | 32 | 69 |
| 2/7 | 1.5425% | 0.000042259 | \$6,497,978,490.72 | 0.99994 | 32 | 69 |
| 2/8 | 1.5519% | 0.000042517 | \$6,478,239,523.45 | 0.99994 | 32 | 69 |
| 2/9 | 1.5497% | 0.000042457 | \$6,514,223,910.30 | 0.99990 | 33 | 70 |
| 2/10 | 1.5497% | 0.000042457 | \$6,514,223,910.30 | 0.99990 | 33 | 70 |
| 2/11 | 1.5497% | 0.000042457 | \$6,514,223,910.30 | 0.99990 | 33 | 70 |
| 2/12 | 1.5596% | 0.000042729 | \$6,577,214,943.84 | 0.99994 | 32 | 68 |
| 2/13 | 1.5539% | 0.000042573 | \$6,554,179,339.13 | 0.99993 | 33 | 68 |
| 2/14 | 1.5613% | 0.000042775 | \$6,356,408,450.54 | 0.99990 | 34 | 69 |
| 2/15 | 1.5834% | 0.000043382 | \$6,160,520,023.20 | 0.99990 | 34 | 71 |
| 2/16 | 1.5942% | 0.000043676 | \$6,198,316,248.05 | 0.99984 | 36 | 74 |
| 2/17 | 1.5942% | 0.000043676 | \$6,198,316,248.05 | 0.99984 | 36 | 74 |
| 2/18 | 1.5942% | 0.000043676 | \$6,198,316,248.05 | 0.99984 | 36 | 74 |
| 2/19 | 1.5942% | 0.000043676 | \$6,198,316,248.05 | 0.99984 | 36 | 74 |
| 2/20 | 1.5900% | 0.000043563 | \$6,230,528,333.01 | 0.99990 | 34 | 70 |
| 2/21 | 1.5981% | 0.000043784 | \$6,008,937,672.03 | 0.99990 | 34 | 72 |
| 2/22 | 1.6047% | 0.000043965 | \$5,927,674,772.87 | 0.99991 | 34 | 72 |
| 2/23 | 1.6100% | 0.000044110 | \$5,835,149,501.62 | 0.99987 | 34 | 73 |
| 2/24 | 1.6100% | 0.000044110 | \$5,835,149,501.62 | 0.99987 | 34 | 73 |
| 2/25 | 1.6100% | 0.000044110 | \$5,835,149,501.62 | 0.99987 | 34 | 73 |
| 2/26 | 1.6095% | 0.000044096 | \$5,824,313,858.78 | 0.99991 | 33 | 70 |
| 2/27 | 1.6041% | 0.000043947 | \$5,892,586,752.10 | 0.99991 | 32 | 68 |
| 2/28 | 1.6139% | 0.000044217 | \$5,838,691,104.01 | 0.99989 | 32 | 69 |
| Average: | 1.5747% | 0.000043142 | \$6,217,468,883.91 | .99990 | 34 | 71 |



Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

A lot depends on what companies do with the savings—they are just starting to reveal plans and the effects won't show up right away. Even passing on some of the tax relief to employees through bonuses, raises, increasing 401(k) contributions and the like doesn't mean inflation will flare. We want to see how this plays out a little bit more before changing our house call of three hikes in 2018, which we have held since the fourth quarter of 2017, although we could certainly see four. (By the way, the pace of hikes is at issue here, not the amount—don't expect to see a half-point jump).

In the end, what matters the most from a cash manager perspective is always the next opportunity for a rate increase, and it is a virtual lock now that policymakers will raise the range from 1.25-1.50% to 1.50-1.75% at the Federal Open Market Committee meeting at the end of March. Short rates are higher but the glut of government issuance this month also is playing a role, as the Treasury scrambles to fund the additions to the national debt that tax cuts and budget proposals likely will create. 1-month Treasury yields rose from 1.44% to 1.50% and 3-month yields increased from 1.43% to 1.65%. The London interbank offered rate (Libor) is pricing in the March move, with 1-month rising from 1.57% to 1.67%, 3-month from 1.77% to 2.02% and 6-month from 1.97% to 2.22%. Therefore, nothing has altered our preference for shorter-dated paper and variable-rate instruments as rates rise. The weighted average maturity (WAM) of TexPool was 27 days, less than that of TexPool Prime at 32 days.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.



Monthly Newsletter - February 2018

Performance

As of February 28, 2018

| | |
|---------------------------------------|--------------------|
| Current Invested Balance | \$7,130,310,070.00 |
| Weighted Average Maturity (1) | 27 Days |
| Weighted Average Maturity (2) | 100 Days |
| Net Asset Value | 0.999917 |
| Total Number of Participants | 854 |
| Management Fee on Invested Balance | 0.06%* |
| Interest Distributed | \$7,926,291.93 |
| Management Fee Collected | \$336,914.30 |
| % of Portfolio Invested Beyond 1 Year | 7.04% |
| Standard & Poor's Current Rating | AAAm |

Rates reflect historical information and are not an indication of future performance.

February Averages

| | |
|------------------------------------------|--------------------|
| Average Invested Balance | \$7,319,577,573.49 |
| Average Monthly Yield, on a simple basis | 1.3518% |
| Average Weighted Average Maturity (1)* | 28 Days |
| Average Weighted Average Maturity (2)* | 97 Days |

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in March:

★ Harris County MUD 381

★ United Irrigation District

Holiday Reminder

In observance of Good Friday, **TexSTAR will be closed Friday, March 30, 2018.** All ACH transactions initiated on Thursday, March 29th will settle on Monday, April 2nd. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Economic Commentary

Volatility rattled in February as fears of a faster pickup in inflation and rising interest rates led to a sharp selloff in equities. The Dow Jones Industrial Average saw its steepest intraday decline on record, plummeting over 1,100 points. Stocks largely recovered from the dip, but still ended down on the month. Economic data remained mixed amid worries that growth momentum, while still strong, is softening. In Washington, Congress approved a budget which added an additional \$300 billion to the deficit. The increase in spending will be funded by issuing government debt which, combined with the unwind of the Fed's balance sheet, is expected to put upward pressure on rates. The U.S. economy began 2018 with strong momentum but looks to be at risk for another temporary Q1 slowdown due to seasonal trends. Financial conditions remain easy and should boost growth this year. A softer U.S. dollar should also continue to promote global demand and exports. While consumption continues to be a principal driver, growth has become more balanced as business investment, government spending and exports have also begun to contribute more substantially. Government spending is also expected to contribute positively to growth in 2018 as the budget deficit is forecasted to rise along with Treasury issuance. The combination of tax reform and the 2-year spending bill is expected to boost growth both this year and in 2019 and could add upwards of 0.5% to GDP.

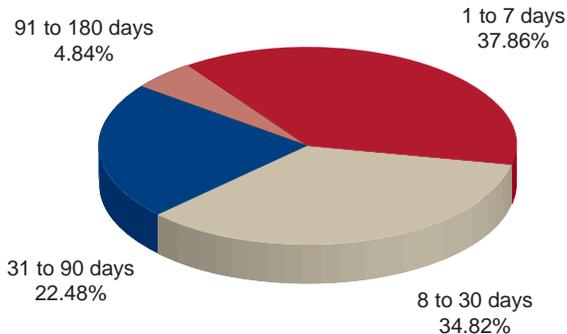
Under the new chairman, Jerome Powell, the Fed will continue to maintain a gradual pace of rate hikes. The Fed's "dot plot" suggests three rate hikes in 2018, but our base case is that the Fed will raise rates four times this year given our view that the U.S. unemployment rate will trend further below full employment estimates, inflation will continue to move towards the Fed's target and that global growth will remain firm. Fiscal stimulus in the U.S. is an added tailwind, which could skew the total number of rate hikes in 2019 higher. We also expect the Fed will begin to re-evaluate the terminal fed funds rate estimate as higher business investment leads the committee to reassess both potential growth and the state of financial conditions, which have remained easy despite rising rates in the short end.

This information is an excerpt from an economic report dated February 2018 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

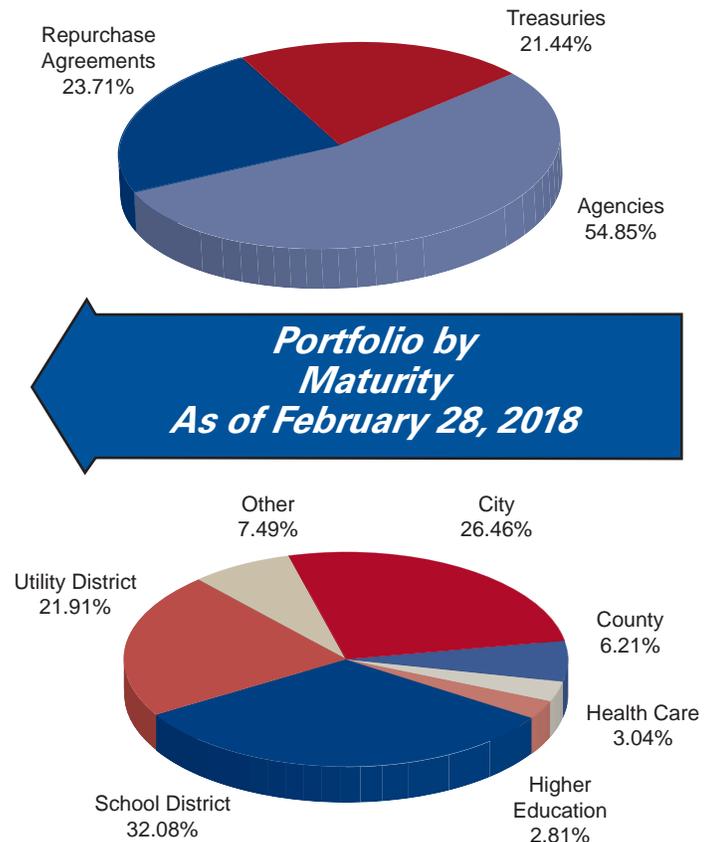
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of February 28, 2018



Distribution of Participants by Type As of February 28, 2018



Historical Program Information

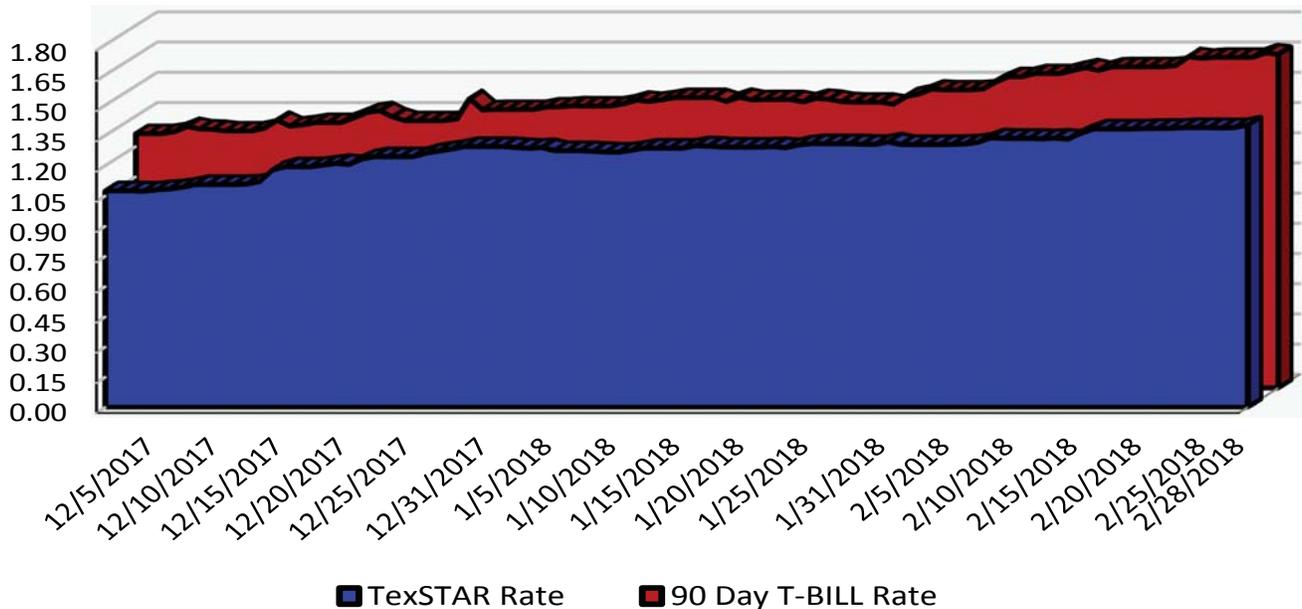
| Month | Average Rate | Book Value | Market Value | Net Asset Value | WAM (1)* | WAM (2)* | Number of Participants |
|--------|--------------|--------------------|--------------------|-----------------|----------|----------|------------------------|
| Feb 18 | 1.3518% | \$7,130,310,070.00 | \$7,129,718,573.04 | 0.999917 | 28 | 97 | 854 |
| Jan 18 | 1.2900% | 7,090,345,755.93 | 7,090,199,741.00 | 0.999979 | 31 | 83 | 853 |
| Dec 17 | 1.1762% | 6,518,450,917.63 | 6,518,448,483.33 | 0.999984 | 36 | 82 | 853 |
| Nov 17 | 1.0695% | 6,157,485,042.89 | 6,157,068,439.39 | 0.999932 | 38 | 90 | 853 |
| Oct 17 | 1.0482% | 5,848,642,382.89 | 5,848,708,234.12 | 1.000011 | 38 | 96 | 852 |
| Sep 17 | 1.0384% | 5,841,986,573.82 | 5,842,202,955.19 | 1.000022 | 28 | 92 | 848 |
| Aug 17 | 1.0343% | 5,770,863,631.13 | 5,770,945,786.15 | 1.000014 | 33 | 102 | 846 |
| Jul 17 | 0.9827% | 5,941,902,116.09 | 5,941,981,984.60 | 1.000013 | 32 | 97 | 844 |
| Jun 17 | 0.8631% | 6,071,512,305.56 | 6,071,586,949.16 | 0.999993 | 30 | 92 | 838 |
| May 17 | 0.7535% | 6,440,388,492.41 | 6,440,492,333.25 | 1.000016 | 28 | 97 | 836 |
| Apr 17 | 0.7140% | 6,279,219,607.16 | 6,279,507,477.47 | 1.000045 | 36 | 105 | 832 |
| Mar 17 | 0.6269% | 6,551,167,144.50 | 6,551,621,726.22 | 1.000064 | 42 | 110 | 829 |

Portfolio Asset Summary as of February 28, 2018

| | Book Value | Market Value |
|--------------------------------------|----------------------------|----------------------------|
| Uninvested Balance | \$ 487.69 | \$ 487.69 |
| Accrual of Interest Income | 2,317,175.96 | 2,317,175.96 |
| Interest and Management Fees Payable | (8,001,446.04) | (8,001,446.04) |
| Payable for Investment Purchased | (75,000,000.00) | (75,000,000.00) |
| Repurchase Agreement | 1,709,971,999.82 | 1,709,971,999.82 |
| Government Securities | 5,501,021,852.57 | 5,500,430,355.61 |
| Total | \$ 7,130,310,070.00 | \$ 7,129,718,573.04 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for February 2018

| Date | Mny Mkt Fund Equiv. [SEC Std.] | Daily Allocation Factor | TexSTAR Invested Balance | Market Value Per Share | WAM Days (1)* | WAM Days (2)* |
|-----------|--------------------------------|-------------------------|--------------------------|------------------------|---------------|---------------|
| 2/1/2018 | 1.3039% | 0.000035724 | \$7,132,467,828.41 | 0.999977 | 24 | 91 |
| 2/2/2018 | 1.3033% | 0.000035708 | \$7,172,636,698.01 | 0.999984 | 22 | 89 |
| 2/3/2018 | 1.3033% | 0.000035708 | \$7,172,636,698.01 | 0.999984 | 22 | 89 |
| 2/4/2018 | 1.3033% | 0.000035708 | \$7,172,636,698.01 | 0.999984 | 22 | 89 |
| 2/5/2018 | 1.3044% | 0.000035736 | \$7,297,996,029.87 | 0.999971 | 20 | 88 |
| 2/6/2018 | 1.3064% | 0.000035791 | \$7,225,476,483.11 | 0.999969 | 28 | 91 |
| 2/7/2018 | 1.3147% | 0.000036018 | \$7,375,404,134.19 | 0.999970 | 29 | 100 |
| 2/8/2018 | 1.3371% | 0.000036633 | \$7,430,167,553.77 | 0.999970 | 28 | 99 |
| 2/9/2018 | 1.3343% | 0.000036555 | \$7,550,449,690.62 | 0.999963 | 26 | 95 |
| 2/10/2018 | 1.3343% | 0.000036555 | \$7,550,449,690.62 | 0.999963 | 26 | 95 |
| 2/11/2018 | 1.3343% | 0.000036555 | \$7,550,449,690.62 | 0.999963 | 26 | 95 |
| 2/12/2018 | 1.3320% | 0.000036494 | \$7,657,757,874.80 | 0.999953 | 28 | 94 |
| 2/13/2018 | 1.3357% | 0.000036594 | \$7,663,779,732.09 | 0.999954 | 27 | 94 |
| 2/14/2018 | 1.3306% | 0.000036455 | \$7,697,601,822.21 | 0.999950 | 26 | 92 |
| 2/15/2018 | 1.3594% | 0.000037243 | \$7,390,407,073.35 | 0.999943 | 33 | 101 |
| 2/16/2018 | 1.3811% | 0.000037839 | \$7,238,130,766.12 | 0.999939 | 32 | 107 |
| 2/17/2018 | 1.3811% | 0.000037839 | \$7,238,130,766.12 | 0.999939 | 32 | 107 |
| 2/18/2018 | 1.3811% | 0.000037839 | \$7,238,130,766.12 | 0.999939 | 32 | 107 |
| 2/19/2018 | 1.3811% | 0.000037839 | \$7,238,130,766.12 | 0.999939 | 32 | 107 |
| 2/20/2018 | 1.3834% | 0.000037902 | \$7,238,146,329.80 | 0.999933 | 31 | 102 |
| 2/21/2018 | 1.3839% | 0.000037914 | \$7,233,658,141.01 | 0.999929 | 30 | 101 |
| 2/22/2018 | 1.3841% | 0.000037921 | \$7,223,849,828.00 | 0.999929 | 30 | 101 |
| 2/23/2018 | 1.3878% | 0.000038021 | \$7,239,590,324.23 | 0.999929 | 28 | 98 |
| 2/24/2018 | 1.3878% | 0.000038021 | \$7,239,590,324.23 | 0.999929 | 28 | 98 |
| 2/25/2018 | 1.3878% | 0.000038021 | \$7,239,590,324.23 | 0.999929 | 28 | 98 |
| 2/26/2018 | 1.3866% | 0.000037990 | \$7,215,878,712.98 | 0.999920 | 28 | 98 |
| 2/27/2018 | 1.3878% | 0.000038021 | \$7,194,717,241.13 | 0.999913 | 27 | 99 |
| 2/28/2018 | 1.4009% | 0.000038381 | \$7,130,310,070.00 | 0.999917 | 27 | 100 |
| Average | 1.3518% | 0.000037037 | \$7,319,577,573.49 | | 28 | 97 |

TexSTAR Participant Services
Hilltop Securities Inc.
1201 Elm Street, Suite 3500
Dallas, Texas 75270



TexSTAR Board Members

| | | |
|------------------------|--------------------------------------------------|------------------------------------------|
| <i>William Chapman</i> | <i>Central Texas Regional Mobility Authority</i> | <i>Governing Board President</i> |
| <i>Nell Lange</i> | <i>City of Frisco</i> | <i>Governing Board Vice President</i> |
| <i>Eric Cannon</i> | <i>City of Allen</i> | <i>Governing Board Treasurer</i> |
| <i>David Medanich</i> | <i>FirstSouthwest / Hilltop Securities</i> | <i>Governing Board Secretary</i> |
| <i>Jennifer Novak</i> | <i>J.P. Morgan Asset Management</i> | <i>Governing Board Asst. Sec./Treas.</i> |
| <i>Nicole Conley</i> | <i>Austin ISD</i> | <i>Advisory Board</i> |
| <i>Becky Brooks</i> | <i>Government Resource Associates, LLC</i> | <i>Advisory Board</i> |
| <i>Monte Mercer</i> | <i>North Central TX Council of Government</i> | <i>Advisory Board</i> |
| <i>David Pate</i> | <i>Richardson ISD</i> | <i>Advisory Board</i> |
| <i>James Mauldin</i> | <i>University of North Texas System</i> | <i>Advisory Board</i> |

For more information contact TexSTAR Participant Services ★ 1-800-839-7827 ★ www.texstar.org



J.P.Morgan
Asset Management