



“The City Built for Family Living”

Finance Department

June 26, 2018

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of April 2018. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund in the amount of \$32,087.48. The total cash balance as of April 30, 2018 was \$263,951.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Golf Course Fund and Hotel/Motel Fund. The Golf Course Fund collected \$23,767 of the budgeted revenues in April 2018. The General Fund has collected 97.9% of its budgeted revenue amount for Ad Valorem Taxes. The General Fund continues to cover the deficit for the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$206,842 in comparison to the prior year. The number of active utility accounts showed an increase of accounts in comparison to the number of active accounts as of April 2017. The unemployment rate in the City showed a decrease in comparison to the percentage as of April 2017. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We anticipate regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

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City of Copperas Cove  
Financial Summary by Fund  
April 30, 2018

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$2,365,550.
- Property tax revenue for April 2018 is \$26,609 or \$6,801 below the \$33,410 collected last April. Year-to-date property tax revenue is at \$6,429,237 or 6% below prior year-to-date collections of \$6,839,865.
- Year-to-date sales tax revenue of \$1,931,516 reflects \$206,842 or 12.9% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$156,720 is \$5,491 above prior year-to-date revenue.
- Interest earnings year-to-date of \$37,092 increased by \$25,561 above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$8,831,612 reflect an increase of 434,617 above prior year-to-date expenditures of \$8,396,995.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$1,623,841.
- Water revenue totaled \$486,326 for the month. This is \$18,327 above April 2017. Year-to-date water revenue is at \$3,327,347 which is below the prior year-to-date revenue by \$38,214.
- Sewer revenue totaled \$472,932 for the month. This is \$32,887 above April 2017. Year-to-date sewer revenue is at \$3,251,429 which is above the prior year-to-date revenue by \$116,962.
- Interest earnings year-to-date of \$6,826 increased by \$1,049 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$11,255 for the month; \$59,460 year-to-date.
- Water tap fees produced revenues of \$8,250 for the month; \$36,250 year-to-date.
- Sewer tap fees produced revenues of \$2,400 for the month; \$11,740 year-to-date.
- Expenses year-to-date of \$4,868,615 reflect a decrease of \$2,812,052 from prior year-to-date expenses of \$7,680,667.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$576,676.
- Sanitary landfill fees for April 2018 are \$46,432; compared to \$51,612 April 2017. Year-to-date revenue is at \$342,064 which is below the prior year to-date revenue by \$13,485.
- Refuse collection fees are \$289,567 for the month; a decrease of \$12,040 from April 2017. Year-to-date revenue is at \$2,186,758 which is above the prior year-to-date revenue by \$2,342.
- Interest earnings year-to-date of \$8,252 increased by \$5,678 from the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$1,893,747 reflect an increase of \$148,176 above prior year-to-date expenses of \$1,745,571.

### ***GOLF COURSE FUND***

- Year-to-date expenses exceeded year-to-date revenues by \$3,248.
- Revenues for the month of April totaled \$23,767 compared to revenues for April 2017 of \$21,099. Year-to-date operating revenues are at \$112,023 which is below the prior year-to-date operating revenues by \$4,468.
- Expenses for the month are \$13,265 which reflect an increase of \$9,798 in comparison to April 2017 expenses. Year-to-date expenses of \$115,271 reflect a decrease of \$15,925 below prior year-to-date expenses of \$131,196.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$357,631.
- Drainage Utility fees for the month of April are \$79,653; a decrease of \$9,986 or below April 2017. Year-to-date revenue is at \$607,679 which is \$19,542 below prior-year-to-date revenue of \$627,221.
- Expenditures year-to-date of \$270,360 reflect a decrease of \$8,530 below prior year-to-date expenditures of \$278,890.

### ***ECONOMIC DEVELOPMENT CORPORATION***

- Year-to-date revenues exceeded year-to-date expenditures by \$534,323.
- Total cash available at month end was \$,366,977.
- Expenditures year-to-date of \$15,862 reflect an increase of \$2,096 above prior year-to-date expenditures of \$13,766.

City of Copperas Cove  
Economic Indicators Summary  
April 30, 2018

***Unemployment Rate***

- The unemployment rate for the month of April 2018 was 3.9%, which is down from 4.4% in April 2017.

***Sales Tax Collections***

- Sales tax collections for April 2018 totaled \$255,768 compared to April 2017 collections of \$234,043.
- In addition to the City sales tax collected above, \$90,208.13 was paid to the Copperas Cove Economic Development Corporation for the month of April.

***Water Customers***

- During the month of April 2018, there were 14,054 utility accounts managed by Fathom.
- April 2017 recorded 13,681 utility accounts, which is an increase of 373 utility accounts from April 2017 to April 2018.

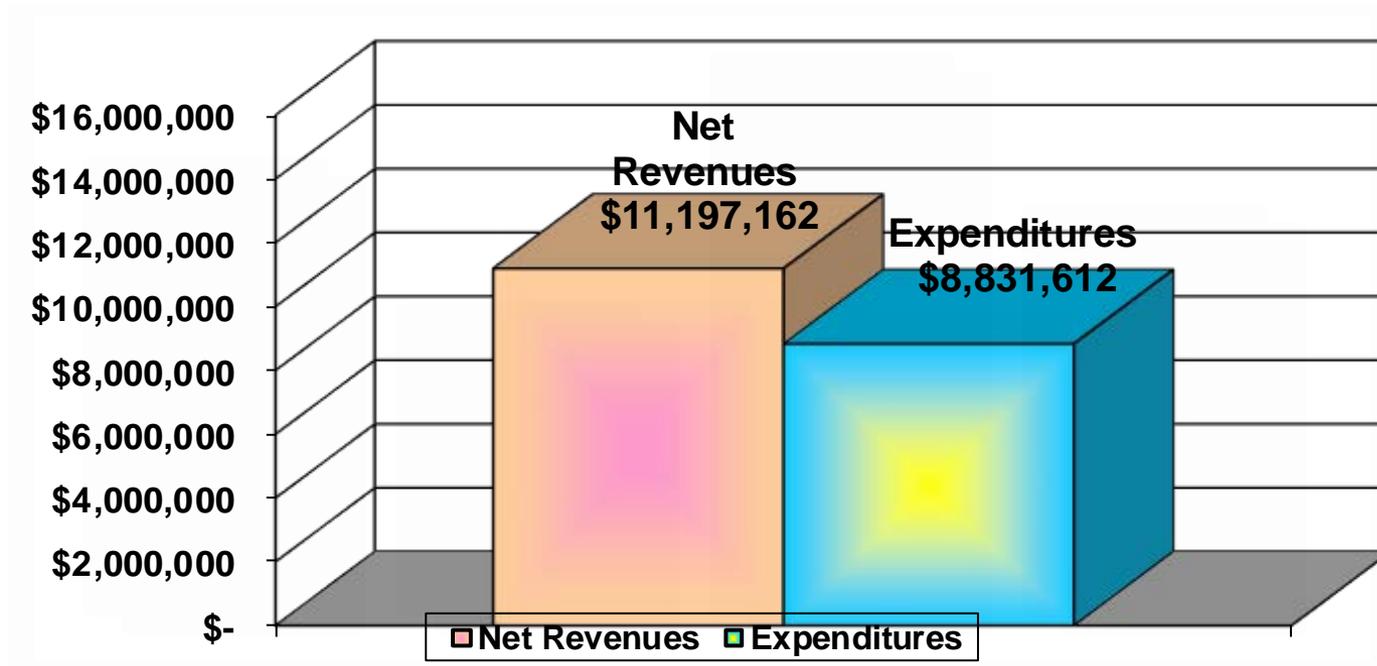
***Building Permits***

- The total building fee collected during April 2018 amounted to \$35,738 in comparison to \$28,153 collected in April 2017.
- 252 building permits were issued in April 2018 which is a decrease of 162 permits compared to 414 permits issued in April 2017.

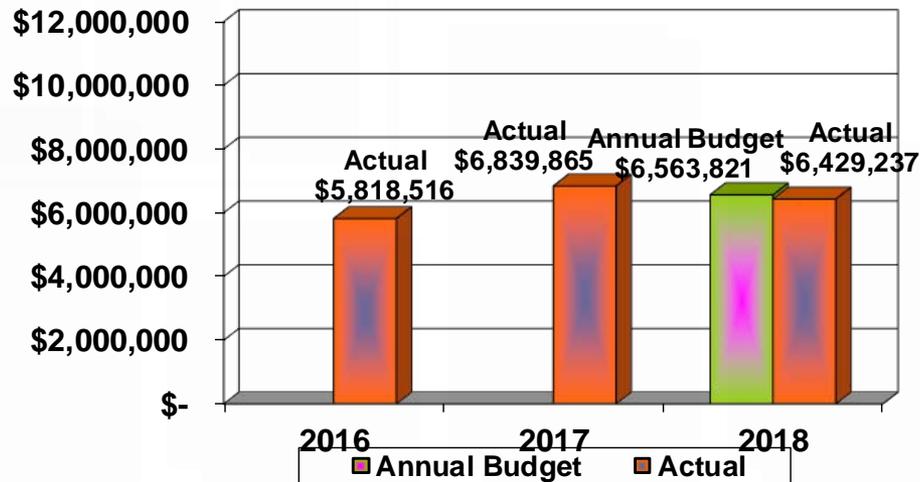
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for April 2018 were \$15,791 compared to \$10,001 collected in April 2017.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-April)

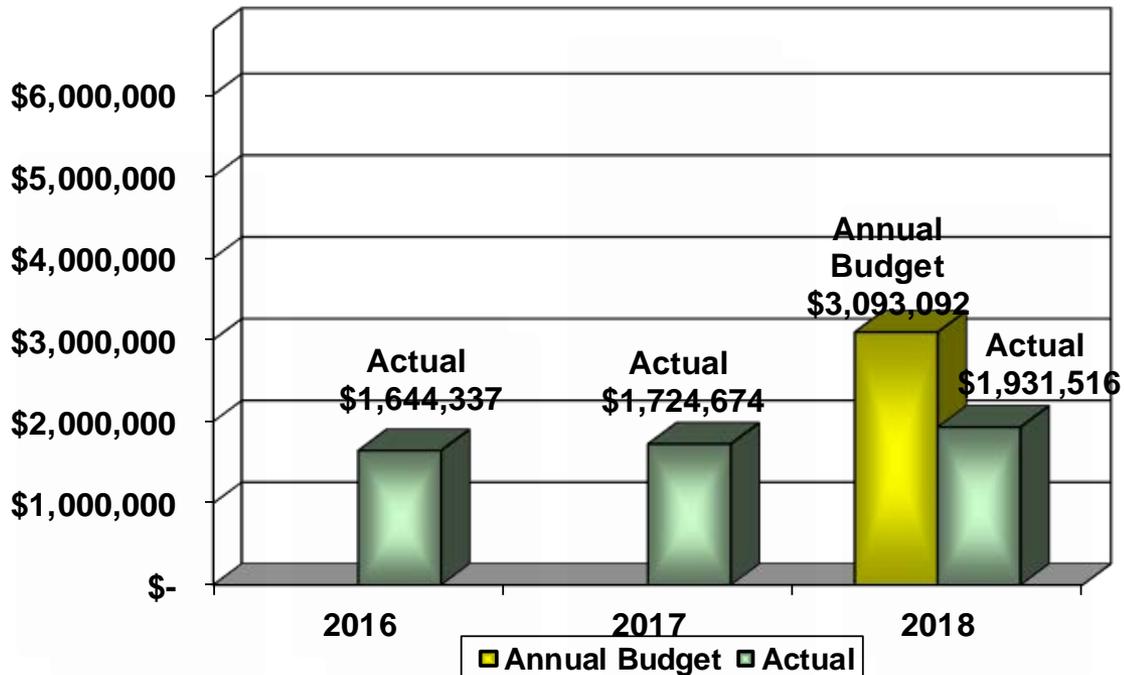


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-April)



- Property Tax revenue through 4/30/18 was **\$6,429,237.**
- **\$410,628** or 6% below prior year-to-date revenue.

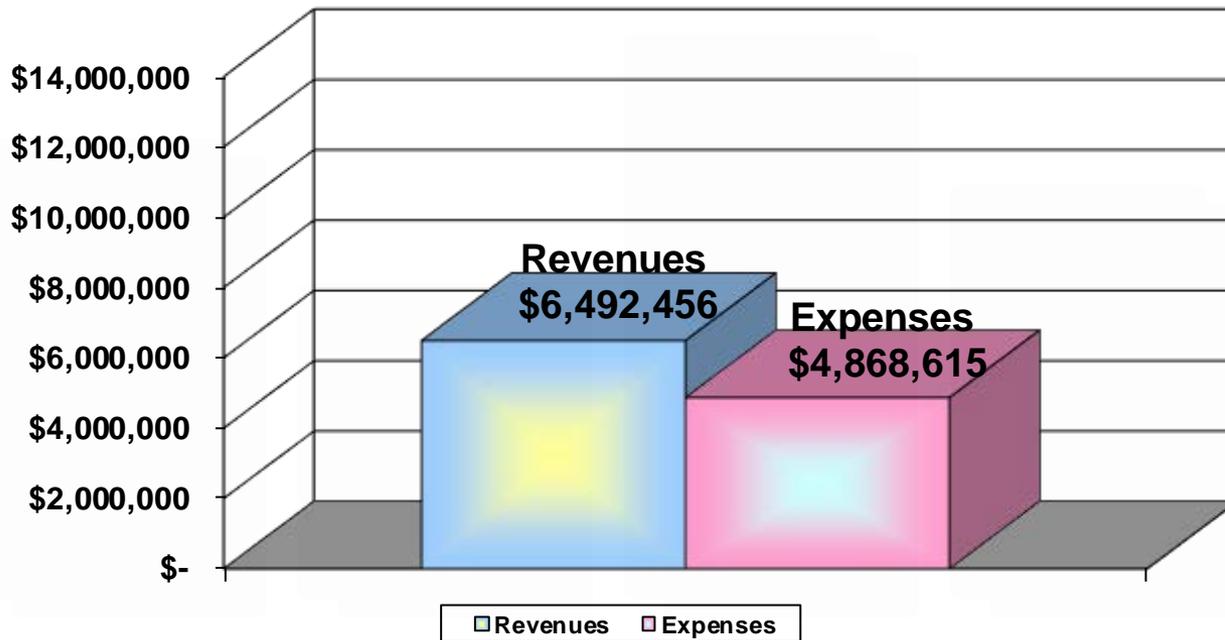
# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-April)



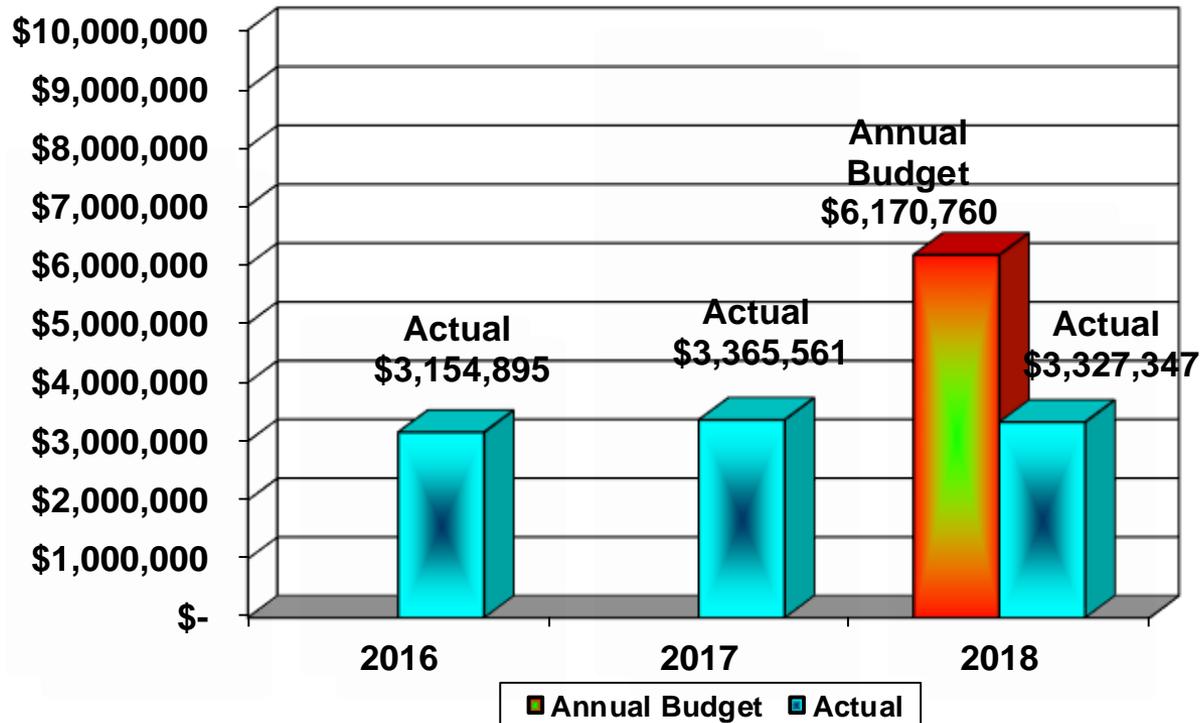
- Sales Tax Revenue through 4/30/18 was **\$1,931,516\***
- **\$206,842** or 12.9% above prior year-to-date Sales Tax Revenue.

\* FY 2018 is accounted on an accrual basis. If compared on a cash basis FY 2018 would be \$1,836,612.36.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-April)



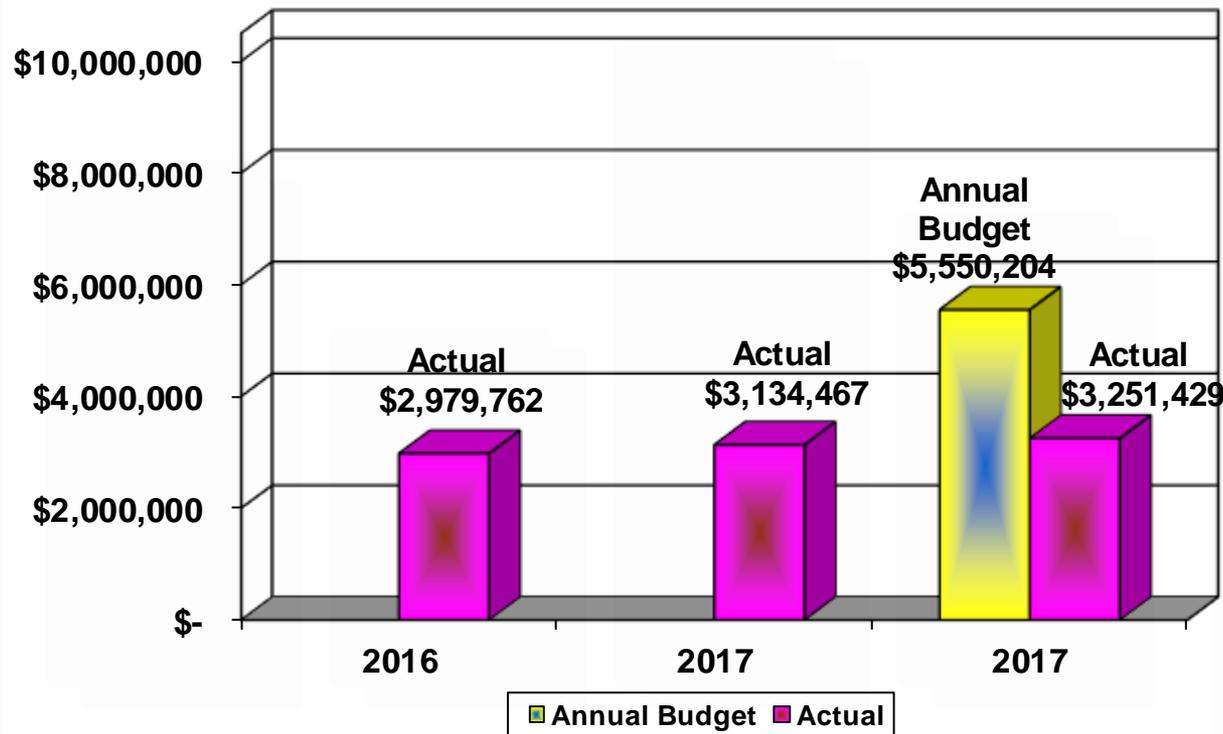
# City of Copperas Cove Water Revenue Trends FYTD (October-April)



➤ Water Revenue through 4/30/18 was **\$3,327,347.**

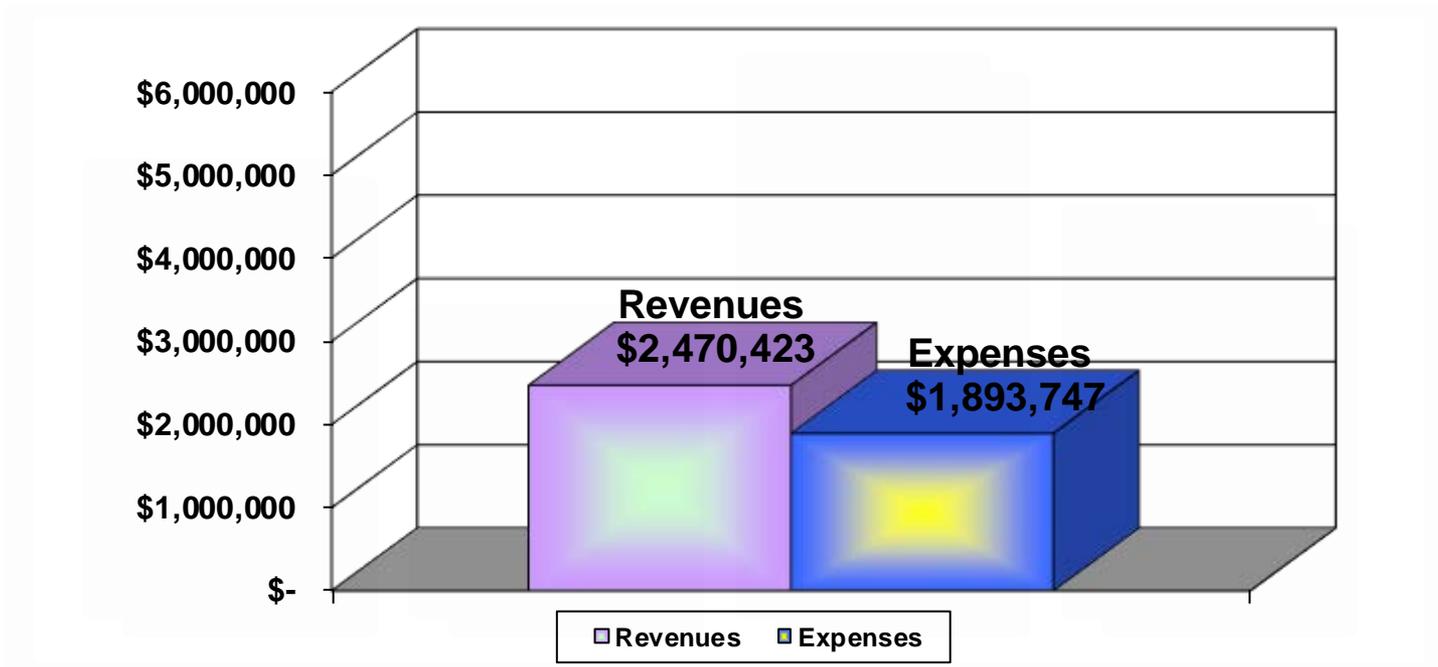
➤ **\$38,214** or 1.1% below prior year-to-date revenue.

# City of Copperas Cove Sewer Revenues FYTD (October-April)

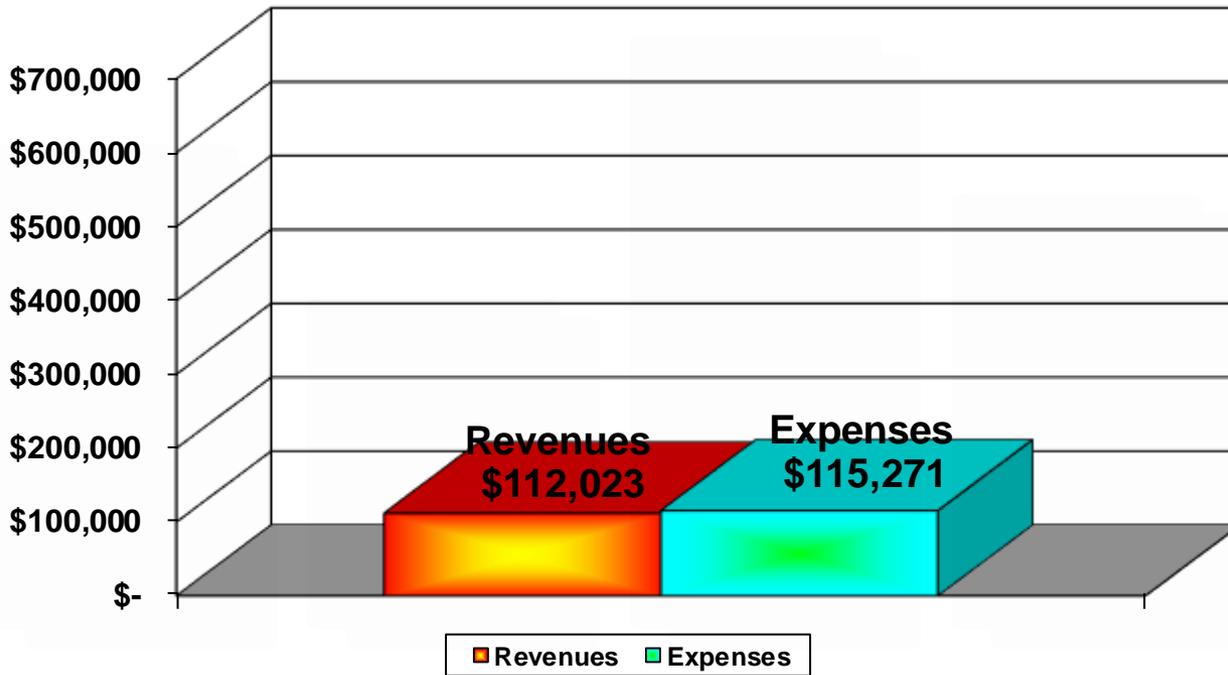


- Sewer Revenue through 4/30/18 was \$3,251,429.
- \$116,962 or 3.7% above prior year-to-date revenue.

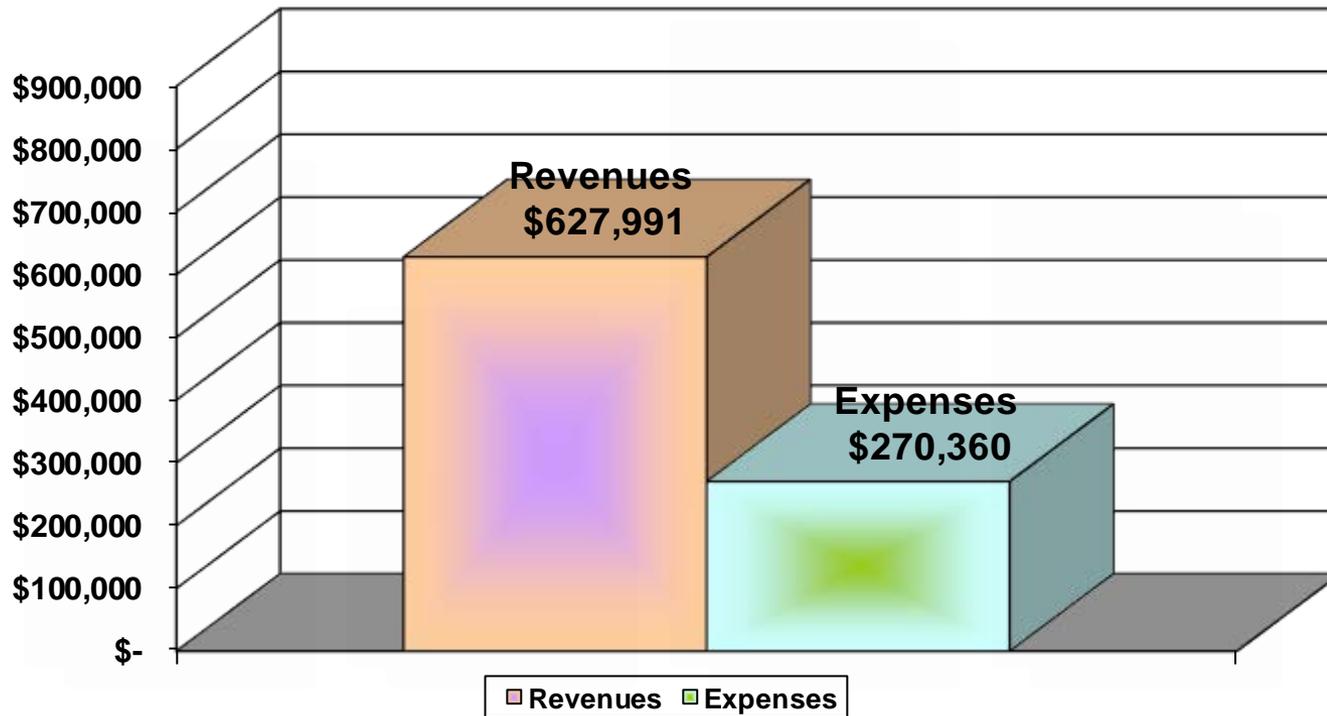
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-April)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-April)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-April)



**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ 90,000	\$ 90,108	\$ 90,000	
Unassigned	5,853,016	9,768,429	6,857,942	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 5,943,016</b>	<b>\$ 9,858,537</b>	<b>\$ 6,947,942</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,563,821	\$ 26,609	\$ 6,429,237	97.9%
Delinquent Ad Valorem Taxes	31,500	183	24,815	78.8%
Penalty & Interest	34,250	2,358	24,254	70.8%
Sales Tax	3,093,092	255,768	1,931,516	62.4%
Franchise Tax	1,331,875	11,696	156,720	11.8%
Mixed Drink Tax	18,000	5,400	9,995	55.5%
Bingo Tax	218,000	-	-	0.0%
<b>Subtotal Taxes</b>	<b>\$ 11,290,538</b>	<b>\$ 302,014</b>	<b>\$ 8,576,537</b>	<b>76.0%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ -	\$ -	0.0%
License-Contractors	31,000	3,190	25,400	81.9%
License-Animal	6,000	39	4,161	69.4%
Permits-Building	85,000	10,686	59,689	70.2%
Permits - Street Cuts	8,000	-	980	12.3%
Permits-Electrical	22,400	2,955	18,624	83.1%
Permits-Solicitors	2,000	110	675	33.8%
Permits-Natural Gas Lines	2,000	250	5,295	264.8%
Permits-Garage Sales	8,000	380	2,330	29.1%
Permits-Plumbing	35,000	6,104	31,401	89.7%
Permits-Mechanical	18,000	3,178	15,454	85.9%
License-Taxicabs	300	-	180	60.0%
License-Vicious/Dangerous Animals	300	200	550	183.3%
Sign-Dangerous Animal	-	75	175	N/A
Permits-Car Washes	500	75	165	33.0%
Permits-Signs	1,500	125	1,125	75.0%
Permits-Swimming Pools	400	40	210	52.5%
Wrecker License	595	-	680	114.3%
Permit-Certificate of Occupancy	2,400	240	2,220	92.5%
Permits-Miscellaneous	200	-	30	15.0%
Permits-Alarms	4,500	120	2,120	47.1%
Penalties False Alarm	500	100	1,225	245.0%
Permits-Alcohol License	3,500	-	2,365	67.6%
Permit Ambulance License	3,000	-	3,000	100.0%
Permits-Burn Permits	1,500	-	-	0.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 236,605</b>	<b>\$ 27,867</b>	<b>\$ 178,054</b>	<b>75.3%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 423	\$ 8,083	53.9%
Football Revenue	18,752	-	80	0.4%
Basketball Revenue	27,410	-	26,947	98.3%
Volleyball Entry fees	7,006	550	530	7.6%
Youth-Baseball Fees	32,867	5	28,728	87.4%
Youth Softball Fees	13,617	120	12,756	93.7%
Soccer Registration Fees	44,176	-	26,688	60.4%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 40,849	\$ 150	\$ 20,080	49.2%
Concession Sales	9,457	-	470	5.0%
Flag Football Fees	10,161	670	670	6.6%
Adult Dodgeball Fees	900	-	750	83.3%
Recreational Classes	2,500	118	497	19.9%
Kickball Revenue	1,500	-	-	0.0%
Swimming Lessons	9,869	1,772	1,772	18.0%
Swimming Pool Receipts	45,255	320	320	0.7%
Community Building Rental	28,090	754	11,978	42.6%
Misc. Library Receipts	14,000	935	6,525	46.6%
Animal Shelter Fees	25,000	2,685	18,392	73.6%
Ambulance Fee Revenue	1,000,000	91,071	641,838	64.2%
Notary Fee	350	31	295	84.3%
Print /Copy Fees	350	16	113	32.3%
Mowing/Mowing Liens Revenue	15,000	615	4,250	28.3%
Sale of City Maps	-	26	38	N/A
Plat Filing Fee Revenue	5,000	2,050	4,850	97.0%
Permits-Land Disturbance	105	-	-	0.0%
Police Overtime Reimbursement	1,500	31	804	53.6%
Police Restitution Revenue	500	-	351	70.2%
Festival Reimbursements	10,000	1,467	1,467	14.7%
Special Events-Seniors	4,000	156	1,092	27.3%
Library Meeting Room Rental	5,500	300	2,450	44.5%
Open Records Revenue	400	8	71	17.8%
Pool Rental Revenue	5,999	100	100	1.7%
Micro Chip of Animals Revenue	6,000	800	4,820	80.3%
Re-Inspection Fees	8,000	-	6,600	82.5%
Animal Tranquilization Fees	50	-	-	0.0%
Fire Inspection Fees	4,800	225	3,100	64.6%
Food Manager Fees	9,600	480	2,182	22.7%
Rezone Request Fees	1,800	400	1,000	55.6%
Variance Request Fees	2,000	-	200	10.0%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,427,363</b>	<b>\$ 106,278</b>	<b>\$ 840,887</b>	<b>58.9%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 221,100	\$ 20,845	\$ 156,900	71.0%
Traffic Violation Fines	91,000	8,657	65,217	71.7%
Library Fines	10,000	611	4,553	45.5%
Arrest Warrant Income	31,000	2,177	13,587	43.8%
Child Safety Fund	6,000	755	6,502	108.4%
City's % of State Court Fines	30,500	9,678	29,454	96.6%
HB 70 Fees	7,000	914	6,102	87.2%
Arresting Officer Fees	17,626	2,023	13,870	78.7%
Civil Justice Fee	22	3	21	93.6%
CCISD Liaison Funding	140,196	-	69,566	49.6%
Admin Fee-Teen Court	363	-	43	11.8%
Admin Fee-Defensive Driving	7,744	1,300	8,590	110.9%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 562,551</b>	<b>\$ 46,963</b>	<b>\$ 374,404</b>	<b>66.6%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Adopted Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>Administration Reimbursement/Transfers</b>				
Admin. Reimbursement-W & S Fund	\$ 925,654	\$ 77,138	\$ 539,966	58.3%
Admin. Reimbursement-Solid Waste Fund	504,000	42,000	294,000	58.3%
Admin. Reimbursement-Drainage Utility Fund	93,437	7,786	54,502	58.3%
<b>Subtotal Admin. Reimbursement/Transfers</b>	<b>\$ 1,523,091</b>	<b>\$ 126,924</b>	<b>\$ 888,468</b>	<b>58.3%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 17,015	\$ 9,064	\$ 37,092	218.0%
Administration Fees	560	-	-	0.0%
Rental Income	26,700	950	13,100	49.1%
Sale of Property	40,000	-	40,000	100.0%
Miscellaneous Revenues	60,000	2,510	13,575	22.6%
Insurance Proceeds	17,000	2,244	9,050	53.2%
Cash Over/(Short)	-	10	383	N/A
Food Workers' Registration	4,200	340	1,932	46.0%
Food Establishment Licenses	12,500	450	5,273	42.2%
Police Miscellaneous Revenues	5,000	60	1,328	26.6%
Street Sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	-	3,600	50.0%
County Mutual Aid Revenue	55,000	-	42,076	76.5%
Bell County Fire Runs Revenue	3,600	-	3,734	103.7%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	410,000	-	-	0.0%
Reimbursements	3,450	838	23,861	691.6%
Auction Proceeds	20,000	17,236	43,808	219.0%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 782,925</b>	<b>\$ 33,702</b>	<b>\$ 338,812</b>	<b>43.3%</b>
<b>TOTAL REVENUES</b>	<b>\$ 15,823,073</b>	<b>\$ 643,748</b>	<b>\$ 11,197,162</b>	<b>70.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 21,766,089</b>	<b>\$ 10,502,285</b>	<b>\$ 18,145,104</b>	
<b>EXPENDITURES</b>				
City Council	\$ 44,951	\$ 6,234	\$ 14,417	32.1%
City Manager	246,017	12,763	132,695	53.9%
City Secretary/Elections	137,335	7,476	81,257	59.2%
Public Information Officer	92,531	11,035	48,221	52.1%
City Attorney	122,615	26,555	46,372	37.8%
Finance	339,863	29,343	196,712	57.9%
Budget	450,482	6,424	215,153	47.8%
Information Systems	329,510	23,691	171,632	52.1%
Human Resources	282,344	19,228	135,992	48.2%
Engineering	64,000	-	23,612	36.9%
Planning	279,581	11,750	93,432	33.4%
Building & Development Services	343,028	20,923	156,414	45.6%
Municipal Court	411,043	43,132	231,311	56.3%
Police Administration	617,575	37,506	314,496	50.9%
Police Services	4,960,255	359,499	2,513,213	50.7%
Animal Control	257,527	18,466	131,146	50.9%
Fire Administration	319,199	23,398	189,183	59.3%
Fire Operations	3,625,825	288,410	2,080,263	57.4%
Fire Training	60,396	4,487	29,902	49.5%
Fire Prevention	112,526	9,607	60,233	53.5%
Emergency Management	21,478	198	586	2.7%
Street	651,208	24,816	284,280	43.7%
Fleet Services	287,899	21,064	154,804	53.8%
Code & Health	177,805	9,493	76,679	43.1%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 189,358	\$ 11,144	\$ 95,260	50.3%
Grounds Maintenance	656,360	50,316	341,433	52.0%
Athletics	356,224	24,913	163,190	45.8%
Aquatics	157,542	4,314	28,687	18.2%
Special Events	24,475	120	15,354	62.7%
Library	478,253	30,398	255,712	53.5%
Non-Departmental	838,955	52,089	549,971	65.6%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,936,160</b>	<b>\$ 1,188,792</b>	<b>\$ 8,831,612</b>	<b>52.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,936,160</b>	<b>\$ 1,188,792</b>	<b>\$ 8,831,612</b>	<b>52.1%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ 90,108	\$ 90,108	\$ 90,108	
Unassigned	4,739,821	9,223,385	9,223,384	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 4,829,929</b>	<b>\$ 9,313,493</b>	<b>\$ 9,313,492</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,234,040</b>	<b>\$ 4,234,040</b>	<b>\$ 4,234,040</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 595,889</b>	<b>\$ 5,079,453</b>	<b>\$ 5,079,452</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 1,707,138	\$ 1,484,116	\$ 312,768	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 1,707,138</b>	<b>\$ 1,484,116</b>	<b>\$ 312,768</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,170,760	\$ 486,326	\$ 3,327,347	53.9%
Sewer Revenue	5,550,204	472,932	3,251,429	58.6%
Senior Discount	(372,000)	(76,486)	(487,411)	131.0%
Water Tap Fees	42,360	8,250	36,250	85.6%
Sewer Tap Fees	13,200	2,400	11,740	88.9%
Connect Fee	53,160	11,255	59,460	111.9%
Disconnect Fee	18,480	11,097	84,080	455.0%
Composting Sales Revenue	3,655	94	1,197	32.7%
Credit Card Convenience Fee	600	-	-	0.0%
Service Charge NSF check	3,048	-	-	0.0%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,483,467</b>	<b>\$ 915,868</b>	<b>\$ 6,284,092</b>	<b>54.7%</b>
<b>Other Revenues</b>				
Admin Reimbursement-Drainage	\$ 20,800	\$ 1,827	\$ 12,789	61.5%
Interest Revenue	7,800	1,329	6,826	87.5%
Administrative Fees	130	-	-	0.0%
Late Charge For Billing	240,000	10,485	73,757	30.7%
Miscellaneous Revenues	21,600	1,664	7,891	36.5%
Reimbursements	-	-	2,720	N/A
Auction Proceeds	30,000	9,805	103,905	346.4%
Insurance Proceeds	-	-	262	N/A
Cash Over/(Short)	-	(112)	215	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 320,330</b>	<b>\$ 24,998</b>	<b>\$ 208,364</b>	<b>65.0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,803,797</b>	<b>\$ 940,866</b>	<b>\$ 6,492,456</b>	<b>55.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,510,935</b>	<b>\$ 2,424,982</b>	<b>\$ 6,805,224</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 351,375	\$ 20,990	\$ 177,828	50.6%
Utility Administration	1,067,950	80,012	603,448	56.5%
Water Distribution	1,441,626	59,979	649,177	45.0%
Sewer Collection	542,545	31,395	256,786	47.3%
Wastewater Treatment	168,140	7,174	116,423	69.2%
Composting	106,270	1,071	82,202	77.4%
WW South Plant	351,592	10,575	118,845	33.8%
WW NE Plant	410,034	9,847	172,163	42.0%
WW NW Plant	496,432	16,926	218,846	44.1%
WW Lab	43,125	2,294	17,295	40.1%
Non-Departmental	3,093,222	170,972	760,491	24.6%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 8,072,311</b>	<b>\$ 411,235</b>	<b>\$ 3,173,504</b>	<b>39.3%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Payments	\$ 4,568,335	\$ -	\$ 1,155,145	25.3%
Administrative Cost Reimbursement	939,750	77,138	539,966	57.5%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 5,508,085</b>	<b>\$ 77,138</b>	<b>\$ 1,695,111</b>	<b>30.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 13,580,396</b>	<b>\$ 488,373</b>	<b>\$ 4,868,615</b>	<b>35.9%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (69,461)	\$ 1,936,609	\$ 1,936,609	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (69,461)</b>	<b>\$ 1,936,609</b>	<b>\$ 1,936,609</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 2,018,078</b>	<b>\$ 2,018,078</b>	<b>\$ 2,018,078</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ (2,087,539)</b>	<b>\$ (81,469)</b>	<b>\$ (81,469)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 3,265,052	\$ 3,926,009	\$ 3,385,427	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 3,265,052</b>	<b>\$ 3,926,009</b>	<b>\$ 3,385,427</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,396,000	\$ 289,567	\$ 2,186,758	64.4%
Sanitary Landfill Fees	576,000	46,432	342,064	59.4%
Senior Discount	(108,000)	(20,482)	(154,544)	143.1%
Recycling Proceeds	6,000	-	2,634	43.9%
Sale of Scrap Metal	4,800	-	3,559	74.1%
Sale of Kraft Bags	-	124	757	N/A
Return Service/Overload Container	63,600	-	-	0.0%
Auto Lid Locks	900	-	-	0.0%
Rear Load Dumpster Rental	4,680	166	2,210	47.2%
Bulky/White Goods Collection	15,600	-	-	0.0%
Container Removal from Curb	50	-	-	0.0%
Customer Roll-Off Fee	240	16	168	70.1%
Roll-Off Rental Income	72,000	3,760	32,636	45.3%
<b>Subtotal Operating Revenue</b>	<b>\$ 4,031,870</b>	<b>\$ 319,583</b>	<b>\$ 2,416,242</b>	<b>59.9%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 3,060	\$ 1,337	\$ 8,252	269.7%
Late Charge For Billing	96,000	2,877	21,022	21.9%
Miscellaneous Revenues	-	-	67	N/A
Insurance Proceeds	-	-	226	N/A
Auction Proceeds	40,000	-	24,610	61.5%
Cash Over (Short)	-	-	4	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 139,060</b>	<b>\$ 4,214</b>	<b>\$ 54,181</b>	<b>39.0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,170,930</b>	<b>\$ 323,797</b>	<b>\$ 2,470,423</b>	<b>59.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 7,435,982</b>	<b>\$ 4,249,806</b>	<b>\$ 5,855,850</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 361,314	\$ 11,053	\$ 136,097	37.7%
Solid Waste Collection - Residential	437,083	60,722	272,459	62.3%
Solid Waste Collection - Recycling	171,026	14,005	97,859	57.2%
Solid Waste Collection - Brush	182,619	11,216	83,870	45.9%
Solid Waste Collection - Commercial	215,936	21,617	108,109	50.1%
Solid Waste Disposal - Transfer Station	1,627,878	123,168	762,626	46.8%
Solid Waste Recycling - KCCB	23,145	1,361	9,914	42.8%
Non-Departmental	671,733	44,561	390,142	58.1%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,690,734</b>	<b>\$ 287,703</b>	<b>\$ 1,861,076</b>	<b>50.4%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 385,000	\$ -	\$ 32,671	8.5%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 385,000</b>	<b>\$ -</b>	<b>\$ 32,671</b>	<b>8.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 4,075,734</b>	<b>\$ 287,703</b>	<b>\$ 1,893,747</b>	<b>46.5%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 3,360,248	\$ 3,962,103	\$ 3,962,103	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,360,248</b>	<b>\$ 3,962,103</b>	<b>\$ 3,962,103</b>	
<b>IDEAL RESERVE FUND BALANCE OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 922,684</b>	<b>\$ 922,684</b>	<b>\$ 922,684</b>	
<b>FUND BALANCE</b>	<b>\$ 2,437,565</b>	<b>\$ 3,039,420</b>	<b>\$ 3,039,420</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,438,824)	\$ (1,462,381)	\$ (1,448,631)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,438,824)</b>	<b>\$ (1,462,381)</b>	<b>\$ (1,448,631)</b>	
<b>REVENUES</b>				
Green Fees	\$ 82,505	\$ 5,046	\$ 23,912	29.0%
Cart Rental Fees	69,825	4,390	14,089	20.2%
Membership Dues	56,240	925	4,767	8.5%
Cart Storage Fees	37,000	19	3,144	8.5%
Trail Fees	9,640	438	1,710	17.7%
Pro Shop Sales	35,089	3,429	16,438	46.8%
Driving Range Fees	11,065	1,216	4,489	40.6%
Snack Bar Revenue-Food & Wine	4,382	64	525	12.0%
Tournament Green Fees	6,501	579	5,317	81.8%
Snack Bar Revenue-Beer & Wine	12,285	998	3,763	30.6%
Special Green Fees	-	6,655	31,921	N/A
Golf Lesson Revenue	520	-	(60)	-11.5%
Cash Over (Short)	-	8	8	N/A
Auction Proceeds	-	-	2,000	N/A
<b>TOTAL REVENUES</b>	<b>\$ 325,052</b>	<b>\$ 23,767</b>	<b>\$ 112,023</b>	<b>34.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (1,113,772)</b>	<b>\$ (1,438,614)</b>	<b>\$ (1,336,608)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 178,748	\$ 8,897	\$ 78,281	43.8%
Golf Course Maintenance	118,116	4,368	32,578	27.6%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 296,864</b>	<b>\$ 13,265</b>	<b>\$ 110,859</b>	<b>37.3%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 34,911	\$ -	\$ 4,412	12.6%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 34,911</b>	<b>\$ -</b>	<b>\$ 4,412</b>	<b>12.6%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 331,775</b>	<b>\$ 13,265</b>	<b>\$ 115,271</b>	<b>34.7%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,445,547)	\$ (1,451,879)	\$ (1,451,879)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,445,547)</b>	<b>\$ (1,451,879)</b>	<b>\$ (1,451,879)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 74,216</b>	<b>\$ 74,216</b>	<b>\$ 74,216</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,519,763)</b>	<b>\$ (1,526,095)</b>	<b>\$ (1,526,095)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 1,912,523	\$ 2,564,860	\$ 2,254,370	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 1,912,523</b>	<b>\$ 2,564,860</b>	<b>\$ 2,254,370</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 948,000	\$ 79,653	\$ 607,679	64.1%
<b>SUBTOTAL REVENUES</b>	<b>\$ 948,000</b>	<b>\$ 79,653</b>	<b>\$ 607,679</b>	<b>64.1%</b>
<b>OTHER REVENUES</b>				
Late Charge for Billing	\$ -	\$ 964	\$ 7,061	N/A
Interest Revenue	3,800	2,287	13,152	346.1%
Miscellaneous Revenue	-	-	99	N/A
Auction Proceeds	1,000	-	-	0.0%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 4,800</b>	<b>\$ 3,251</b>	<b>\$ 20,312</b>	<b>423.2%</b>
<b>TOTAL REVENUES</b>	<b>\$ 952,800</b>	<b>\$ 82,904</b>	<b>\$ 627,991</b>	<b>65.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 2,865,323</b>	<b>\$ 2,647,764</b>	<b>\$ 2,882,361</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 457,139	\$ 24,050	\$ 192,479	42.1%
Non-Departmental	11,379	11,713	74,808	657.4%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 468,518</b>	<b>\$ 35,763</b>	<b>\$ 267,287</b>	<b>57.0%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 1,038,410	\$ -	\$ 1,680	0.2%
Principal & Interest Debt Payments	218,229	-	1,393	0.6%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,256,639</b>	<b>\$ -</b>	<b>\$ 3,073</b>	<b>0.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,725,157</b>	<b>\$ 35,763</b>	<b>\$ 270,360</b>	<b>15.7%</b>
Unassigned	\$ 1,140,166	\$ 2,612,001	\$ 2,612,001	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,140,166</b>	<b>\$ 2,612,001</b>	<b>\$ 2,612,001</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 117,130</b>	<b>\$ 117,130</b>	<b>\$ 117,130</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,023,036</b>	<b>\$ 2,494,871</b>	<b>\$ 2,494,871</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 262,600	\$ 3,395,094	\$ 258,385	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 262,600</b>	<b>\$ 3,395,094</b>	<b>\$ 258,385</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,756,911	\$ 15,290	\$ 3,702,626	98.6%
Delinquent Ad Valorem Taxes	13,000	113	12,265	94.3%
Penalty & Interest	16,000	1,325	12,913	80.7%
Interest Revenue	1,200	4,484	14,582	1215.2%
EDC Debt Repayment	132,150	-	8,575	6.5%
Miscellaneous Revenue	-	-	754	N/A
<b>TOTAL REVENUES</b>	<b>\$ 3,919,261</b>	<b>\$ 21,212</b>	<b>\$ 3,751,715</b>	<b>95.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,181,861</b>	<b>\$ 3,416,306</b>	<b>\$ 4,010,100</b>	
<b>EXPENDITURES</b>				
Principal 2006 C/O	\$ 111,000	\$ -	\$ -	0.0%
Principal '07 C/O	330,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '10 G.O.	45,000	-	-	0.0%
Principal '10 Refunding	294,840	-	-	0.0%
Principal 11 GO	230,000	-	-	0.0%
Principal '12 Tax Note	265,000	-	-	0.0%
Principal '12 GO Refunding	93,000	-	-	0.0%
Principal '13 GO Refunding	135,000	-	-	0.0%
Principal '13 Tax Note	225,000	-	-	0.0%
Principal '13 GO	195,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 CO	90,000	-	-	0.0%
Principal '15 GO Refunding	90,000	-	-	0.0%
Principal '16 CO	90,000	-	-	0.0%
Principal '16 GO Refunding	10,000	-	-	0.0%
Principal '17 CO	260,000	-	-	0.0%
Interest Refunding C/O '06	17,804	-	8,902	50.0%
Interest '07 C/O Bond	155,433	-	77,717	50.0%
Interest '07 C/O Refund	52,304	-	26,152	50.0%
Interest '09 G.O.	8,000	-	4,000	50.0%
Interest '10 G.O.	49,213	-	24,607	50.0%
Interest '10 Refunding	8,798	-	4,399	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	5,194	-	1,656	31.9%
Interest '12 GO Refunding	13,830	-	6,915	50.0%
Interest '13 GO Refunding	2,700	-	1,350	50.0%
Interest '13 Tax Notes	5,469	-	2,734	50.0%
Interest '13 GO	86,994	-	43,497	50.0%
Interest -13 PPFCO	10,832	-	5,374	49.6%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 53,788	\$ -	\$ 26,894	50.0%
Interest 15 CO	99,898	-	49,949	50.0%
Interest 15 GO	15,268	-	7,634	50.0%
Interest 16 CO	27,070	-	13,535	50.0%
Interest 16 GO Refunding	134,500	-	67,250	50.0%
Interest 17 CO	216,915	-	89,004	41.0%
Arbitrage Rebate Services	27,000	-	-	0.0%
Bond Paying Agent Fees	-	-	1,200	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,139,400</b>	<b>\$ -</b>	<b>\$ 593,794</b>	<b>14.3%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 42,461</b>	 <b>\$ 3,416,306</b>	 <b>\$ 3,416,306</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 38,861	\$ 49,172	\$ 140,736	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 38,861</b>	<b>\$ 49,172</b>	<b>\$ 140,736</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 36,469	\$ -	\$ 7,625	20.9%
Hotel Occupancy Tax - Luxury Inn	5,013	-	1,407	28.1%
Hotel Occupancy Tax - Cactus Lodge	11,083	1,581	2,565	23.1%
Hotel Occupancy Tax - Motel 8	15,541	-	2,888	18.6%
Hotel Occupancy Tax - Relax Inn	5,388	-	1,305	24.2%
Hotel Occupancy Tax - Comfort Suites	62,793	14,210	30,778	49.0%
Hotel Occupancy Tax - Days Inn	27,044	-	4,015	14.8%
Interest Revenue	40	15	72	179.1%
<b>TOTAL REVENUES</b>	<b>\$ 163,371</b>	<b>\$ 15,806</b>	<b>\$ 50,655</b>	<b>31.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 202,232</b>	<b>\$ 64,978</b>	<b>\$ 191,391</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Boys & Girls Club	\$ 7,500	\$ -	\$ -	0.0%
Five Hills Art	9,000	-	2,190	24.3%
Texas Lodging Advertising	1,765	-	1,765	100.0%
C.H.A.M.P.S	47,350	-	47,350	100.0%
Cove House Bike Class	2,500	-	-	0.0%
Tourism Park & Recreation	127,472	4,344	79,452	62.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 195,587</b>	<b>\$ 4,344</b>	<b>\$ 130,757</b>	<b>66.9%</b>
Unassigned	\$ 6,645	\$ 60,634	\$ 60,634	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 6,645</b>	<b>\$ 60,634</b>	<b>\$ 60,634</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
ANIMAL SHELTER FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 3,577	\$ 3,584	\$ 3,581	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 3,577</b>	<b>\$ 3,584</b>	<b>\$ 3,581</b>	
<b>REVENUES</b>				
Interest Revenue	\$ -	\$ 1	\$ 4	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 4</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,577</b>	<b>\$ 3,585</b>	<b>\$ 3,585</b>	
<b>EXPENDITURES</b>				
Designated Expenses	\$ 3,577	\$ -	\$ -	
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,577</b>	<b>\$ -</b>	<b>\$ -</b>	
Unassigned	\$ -	\$ 3,585	\$ 3,585	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 3,585</b>	<b>\$ 3,585</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 10,497	\$ 11,280	\$ 11,652	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 10,497</b>	<b>\$ 11,280</b>	<b>\$ 11,652</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 7	\$ 15	\$ 86	1232.0%
Court Efficiency Revenue	1,414	148	1,185	83.8%
<b>TOTAL REVENUES</b>	<b>\$ 1,421</b>	<b>\$ 163</b>	<b>\$ 1,271</b>	<b>89.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 11,918</b>	<b>\$ 11,443</b>	<b>\$ 12,923</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,190	\$ 21	\$ 331	27.8%
Dues & Subscriptions	600	36	164	27.3%
Professional Development	2,700	461	1,503	55.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,490</b>	<b>\$ 518</b>	<b>\$ 1,998</b>	<b>44.5%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,490</b>	<b>\$ 518</b>	<b>\$ 1,998</b>	
Restricted	\$ 7,428	\$ 10,925	\$ 10,925	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 7,428</b>	<b>\$ 10,925</b>	<b>\$ 10,925</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 4,694	\$ 18,592	\$ 8,876	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,694</b>	<b>\$ 18,592</b>	<b>\$ 8,876</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 8	\$ 9	\$ 38	473.6%
Court Technology Revenue	11,221	1,649	11,533	102.8%
<b>TOTAL REVENUES</b>	<b>\$ 11,229</b>	<b>\$ 1,658</b>	<b>\$ 11,570</b>	<b>103.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 15,923</b>	<b>\$ 20,250</b>	<b>\$ 20,446</b>	
<b>EXPENDITURES</b>				
Principal Tax Note 2012	\$ 10,000	\$ -	\$ -	0.0%
Interest Tax Note 2012	196	-	196	100.0%
Principal 2017	4,000	-		0.0%
Interest 2017 CO	200	-		0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,196</b>	<b>\$ -</b>	<b>\$ 196</b>	<b>1.9%</b>
Restricted	\$ 5,727	\$ 20,250	\$ 20,250	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 5,727</b>	<b>\$ 20,250</b>	<b>\$ 20,250</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
AS OF APRIL 30, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month Apr. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ (2,438)	\$ 5,655	\$ 1,120	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ (2,438)</b>	<b>\$ 5,655</b>	<b>\$ 1,120</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 27	\$ 2	\$ 5	18.5%
Court Security Revenue	10,123	1,237	8,652	85.5%
<b>TOTAL REVENUES</b>	<b>\$ 10,150</b>	<b>\$ 1,239</b>	<b>\$ 8,657</b>	<b>85.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 7,712</b>	<b>\$ 6,894</b>	<b>\$ 9,777</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 2,860	\$ -	\$ 2,883	100.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,860</b>	<b>\$ -</b>	<b>\$ 2,883</b>	<b>100.8%</b>
Restricted	\$ 4,852	\$ 6,894	\$ 6,894	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 4,852</b>	<b>\$ 6,894</b>	<b>\$ 6,894</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**AS OF APRIL 30, 2018 (FY 2017-18)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 119,061	\$ 8,272	\$ -	\$ 127,333
City-Wide Donation Fund	111,036	56,653	13,143	154,546
Police State Seizure Fund	16,540	15	-	16,555
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,319	3	1,390	11,932
Fire Department Grants Fund	9,466	-	-	9,466
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 271,526</b>	<b>\$ 64,943</b>	<b>\$ 14,533</b>	<b>\$321,936</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 45	\$ -	\$ -	\$ 45
2010 General Obligation (W&S) - Reimbursement Resolution	2,072	16	-	2,088
2010 Tax Notes (W&S) - Reimbursement Resolution	12,788	98	-	12,886
2010A Tax Notes (Tax Supported)	4,924	37	1,064	3,897
2013 Tax Notes (SW)	52,595	213	51,868	940
2013 GO (Tax Supported)	5,422	923	3,000	3,345
2012 GO Refunding and Improvement (W & S)	283,951	6,953	-	290,904
2011 Revenue & Limited Tax notes	43,305	357	24,638	19,024
2011GO Bonds	5,477	41	4,595	923
2012 Tax Notes (Tax Supported)	62,832	463	-	63,295
2012 Tax Notes (Solid Waste)	4,228	6	3,941	293
2012 Tax Limited Notes Municipal Court	471	-	471	-
2013 Tax Notes (Tax Supported)	13,438	57	10,614	2,881
2013 Tax Notes (W&S)	258,253	1,272	21,382	238,143
2013 PPF CO	11,941	90	-	12,031
2014 CO Water & Sewer Fund	1,125,242	8,532	12,019	1,121,755
2014 CO Tax Supported	651,429	6,251	5,041	652,639
2014 Solid Waste Fund	2,827	15	2,542	300
2015 CO Tax Supported	1,007,140	7,462	36,644	977,958
2015 CO Water and Sewer Fund	3,460,874	24,870	310,096	3,175,648
2015 CO Solid Waste Fund	100,072	739	7,862	92,949
2016 CO Tax Supported	139,826	940	22,333	118,433
2016 CO Water and Sewer Fund	1,081,258	6,944	289,329	798,873
2016 CO Solid Waste Fund	344,861	1,148	342,125	3,884
2016 CO Golf Course Fund	81,594	613	8,394	73,813
2017 CO Tax Supported Fund	5,042,921	19,124	902,920	4,159,125
2017 CO Water & Sewer Fund	3,509,588	24,592	274,198	3,259,982
2017 CO Golf Course Fund	220,567	1,276	63,434	158,409
2017 CO Solid Waste Fund	744,302	4,007	1,800	746,509
2017 CO Court Technology	-	10,025	9,791	234
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 18,274,243</b>	<b>\$ 127,064</b>	<b>\$ 2,410,101</b>	<b>\$ 15,991,206</b>
<b>Total Other Funds</b>	<b>\$ 18,545,769</b>	<b>\$ 192,007</b>	<b>\$ 2,424,634</b>	<b>\$ 16,313,142</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 45
<b>Revenues</b>				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,504	-
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>\$ 1,344,504</u>	<u>\$ -</u>
<b>Expenditures</b>				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	853,514	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	\$ 97,525	\$ 97,525	\$ -
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
73-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 45</u>

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
86-300-0001	Fund Balance	\$ -	\$ -	2,072
<b>Revenues</b>				
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ 3,260,000	-
86-370-6001	Interest Revenue	8,000	7,556	16
86-360-5002	Transfer from Fund 02 - Reimbursement Resolution	300,000	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 3,567,556</b>	<b>\$ 16</b>
<b>Expenditures</b>				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastructure)	\$ 1,957,178	\$ 2,310,662	-
86-4615-8500-9187	Northeast Water Line (Eastside Infrastructure)	1,268,248	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ 3,565,484</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>				
86-300-0001	Fund Balance	\$ -	\$ 2,072	\$ 2,088

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
88-300-0001	Fund Balance	\$ -	\$ -	12,788
	Prior Period Adjustment		(51,793)	-
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ (51,793)</b>	<b>\$ 12,788</b>
<b>Revenues</b>				
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ 3,885,000	-
88-370-6001	Interest Revenue	8,500	14,826	98
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 3,899,826</b>	<b>\$ 98</b>
<b>Expenditures</b>				
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ 49,004	-
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	40,000	-
88-4616-8500-9037	Fleet	26,300	29,050	-
88-4616-8500-9038	Weir Gate	38,353	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	1,818,682	-
88-4616-8500-9042	Water Model Update	15,000	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	101,500	-
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 3,835,245</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>				
88-300-0001	Fund Balance	\$ -	\$ 12,788	\$ 12,886

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 4,924
<b>Revenues</b>				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	1,827	37
<b>Total Revenues</b>		<u>\$ 1,380,000</u>	<u>\$ 1,381,827</u>	<u>\$ 37</u>
<b>Expenditures</b>				
60-4190-4200-8300	Vehicles	\$ 391,960	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		749	-
60-4190-7500-8400	General Equipment	433,899	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	109,300	-
60-4190-7500-8404	Software	166,412	112,763	-
60-4190-5200-8402	Electronic Equip.- BLDG		1,722	182
60-4190-5200-8404	Document Imaging	-	5,999	882
60-4190-7500-8500	Facilities- Fire	308,000	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	26,294	-
<b>Total Expenditures</b>		<u>\$ 1,380,000</u>	<u>\$ 1,376,903</u>	<u>\$ 1,064</u>
<b>Ending Fund Balance</b>				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,924</u>	<u>\$ 3,897</u>

City of Copperas Cove, Texas  
2013 Limited Tax Note  
Solid Waste  
As of April 30, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
57-300-0001	Fund Balance	\$ -	\$ -	52,595
<b>Revenues</b>				
57-390-1001	Bond Proceeds	\$ 235,000	\$ 235,000	-
57-370-6001	Interest Revenue	-	687	213
<b>Total Revenues</b>		<u>\$ 235,000</u>	<u>\$ 235,687</u>	<u>\$ 213</u>
<b>Expenditures</b>				
57-4430-9500-8300	Vehicles	\$ 174,639	\$ 174,639	-
57-4430-9102-8400	Equipment -General	1,219	1,219	-
57-4430-9101-8300	Vehicles	42,582	-	42,582
57-4430-9103-8300	Vehicles	9,326	-	9,286
57-4430-9500-9500	Bond Issuance Costs	7,234	7,234	-
<b>Total Expenditures</b>		<u>\$ 235,000</u>	<u>\$ 183,092</u>	<u>\$ 51,868</u>
<b>Ending Fund Balance</b>				
57-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 52,595</u>	<u>\$ 940</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
59-300-0001	Fund Balance	\$ -	\$ -	\$ 5,422
<b>Revenues</b>				
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	38,138	923
59-390-1002	Bond Discount or Premium	61,415	-	
<b>Total Revenues</b>		<u>\$ 4,746,415</u>	<u>\$ 4,723,138</u>	<u>\$ 923</u>
<b>Expenditures</b>				
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 3,257,298	\$ 3,000
59-4190-4400-8300	Vehicles	1,431,853	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,746,415</u>	<u>\$ 4,717,716</u>	<u>\$ 3,000</u>
<b>Ending Fund Balance</b>				
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,422</u>	<u>\$ 3,345</u>

City of Copperas Cove, Texas  
2012 GO Bonds  
Water & Sewer  
As of April 30, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
93-300-0001	Fund Balance	\$ -	\$ -	283,951
<b>Revenues</b>				
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ 1,865,000	-
93-370-6001	Interest Revenue	-	28,660	2,253
93-390-6005	Miscellaneous Revenue	-	-	4,700
93-390-1002	Bond Discount or Premium	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 1,893,660</u>	<u>\$ 6,953</u>
<b>Expenditures</b>				
93-4616-8500-9187	NE Water Line	\$ 968,965	\$ 967,465	-
93-4616-8500-9041	Mountaintop Water Phase	896,035	642,244	-
93-4616-8500-9500	Bond Issuance Costs	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>	<u>\$ 1,609,709</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
93-300-0001	Fund Balance	\$ -	\$ 283,951	\$ 290,904

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
94-300-0001	Fund Balance	\$ -	\$ -	\$ 43,305
<b>Revenues</b>				
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	289,641	-
94-370-6001	Interest Revenue	1,287	1,898	357
94-390-6005	Miscellaneous Revenue		10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 39,302,419</u>	<u>\$ 357</u>
<b>Expenditures</b>				
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ 39,034,114	\$ 24,638
94-4190-7500-9500	Bond Issuance Costs	226,287	225,000	-
		-		
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ 39,259,114</u>	<u>\$ 24,638</u>
<b>Ending Fund Balance</b>				
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 43,305</u>	<u>\$ 19,024</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
95-300-0001	Fund Balance	\$ -	\$ -	\$ 5,477
<b>Revenues</b>				
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	71,770	-
95-370-6001	Interest Revenue	180	257	41
95-390-6005	Miscellaneous Revenue		6,009	-
<b>Total Revenues</b>		<u>\$ 5,561,950</u>	<u>\$ 5,568,036</u>	<u>\$ 41</u>
<b>Expenditures</b>				
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ 5,495,259	\$ 4,595
95-4190-7500-9500	Bond Issuance Costs	67,480	67,300	-
		-		
<b>Total Expenditures</b>		<u>\$ 5,561,950</u>	<u>\$ 5,562,559</u>	<u>\$ 4,595</u>
<b>Ending Fund Balance</b>				
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,477</u>	<u>\$ 923</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**As of April 30, 2018**

Account	Description	Total Project		As of	
		Budget		FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>					
96-300-0001	Fund Balance	\$	-	\$	62,832
	Prior Period Adjustment		-	(56,365)	-
	Restated Fund balance	\$	-	(56,365)	\$ 62,832
<b>Revenues</b>					
96-390-1001	Bond Proceeds	\$	903,635	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium		-	-	-
96-370-6001	Interest Revenue		-	1,856	463
96-390-6005	Miscellaneous Revenue			4,760	-
<b>Total Revenues</b>		\$	903,635	\$ 966,616	\$ 463
<b>Expenditures</b>					
96-4190-3500-8402	Equipment-Electronics	\$	16,879	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic		206	206	-
96-4190-3500-8404	Equipment -Software		4,721	4,721	-
96-4190-4210-8300	Vehicles		285,666	285,666	-
96-4190-4210-8400	Equipment -General		16,997	16,997	-
96-4190-4210-8402	Equipment-Electronics		164,194	164,194	-
96-4190-4400-8100	Building Fire Station		3,026	3,025	-
96-4190-4400-8400	Equipment -General		75,691	75,691	-
96-4190-4400-8402	Equipment-Electronics		57,824	57,824	-
96-4190-5200-8404	Equipment -Software		622	300	-
96-4190-5300-8400	Equipment -General		65,775	65,775	-
96-4190-5430-8400	Equipment -General		15,909	15,909	-
96-4190-7500-6800	Professional Services		18,973	18,973	-
96-4190-7500-8505	Land Improvements		55,893	-	-
96-4190-7500-9049	Courtney Lane		100,660	100,660	-
96-4190-7500-8600	Bond Issuance Cost		20,599	20,599	-
<b>Total Expenditures</b>		\$	903,635	\$ 847,419	\$ -
<b>Ending Fund Balance</b>					
96-300-0001	Fund Balance	\$	-	\$ 62,832	\$ 63,295

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
98-300-0001	Fund Balance	\$ -	\$ -	\$ 4,228
<b>Revenues</b>				
98-390-1001	Bond Proceeds	\$ 180,000	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	287	6
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 180,287</u>	<u>\$ 6</u>
<b>Expenditures</b>				
98-4612-9500-8300	Vehicles	\$ 51,013	\$ 51,013	-
98-4612-9500-8400	Equipment General	113,407	113,407	-
98-4612-9500-8505	Land Improvements	5,039	5,039	-
98-4430-9103-8300	Vehicles	3,941		3,941
98-4612-9500-8600	Bond Issuance Cost	6,600	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ 176,059</u>	<u>\$ 3,941</u>
<b>Ending Fund Balance</b>				
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,228</u>	<u>\$ 293</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of		FY 2017-2018
			FY 2016-2017		
<b>Beginning Fund Balance</b>					
99-300-0001	Fund Balance	\$ -	\$ -	\$ -	471
<b>Revenues</b>					
99-390-1001	Bond Proceeds	\$ 30,000	\$ 30,000	\$ -	-
99-370-6001	Interest Revenue	-	32	-	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ 30,032</u>	<u>\$ -</u>	<u>-</u>
<b>Expenditures</b>					
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ 25,767	\$ -	-
99-4420-4102-9401	Interest 2012 Tax Note	-	2,696	-	471
99-4220-4102-8600	Bond Issuance Cost	3,236	1,098	-	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 29,561</u>	<u>\$ 471</u>	<u>-</u>
<b>Ending Fund Balance</b>					
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 471</u>	<u>\$ -</u>	<u>-</u>

City of Copperas Cove, Texas  
2013 Tax Notes  
Tax Supported  
As of April 30, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
84-300-0001	Fund Balance	\$ -	\$ -	13,438
<b>Revenues</b>				
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ 1,147,702	-
84-370-6001	Interest Revenue	-	1,074	57
<b>Total Revenues</b>		<b>\$ 1,147,702</b>	<b>\$ 1,148,776</b>	<b>\$ 57</b>
<b>Expenditures</b>				
84-4190-4200-8500	Facilities	\$ 37,134	\$ 25,809	\$ 7,422
84-4190-4300-8500	Facilities		1,464	983
84-4190-4400-8500	Facilities	243,134	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	57,499	2,209
84-4190-7500-6800	Professional Service	751,474	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	-
<b>Total Expenditures</b>		<b>\$ 1,147,702</b>	<b>\$ 1,135,338</b>	<b>\$ 10,614</b>
<b>Ending Fund Balance</b>				
84-300-0001	Fund Balance	\$ -	\$ 13,438	\$ 2,881

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Water and Sewer**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
85-300-0001	Fund Balance	\$ -	\$ -	\$ 258,253
<b>Revenues</b>				
85-390-1001	Bond Proceeds	\$ 634,661	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	835	1,272
<b>Total Revenues</b>		<b>\$ 634,661</b>	<b>\$ 635,496</b>	<b>\$ 1,272</b>
<b>Expenditures</b>				
85-4425-8200-8400	Equipment General	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	153,619	21,382
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation		3,165	-
85-4425-8500-9970	Grant Match	60,288	60,288	-
<b>Total Expenditures</b>		<b>\$ 634,661</b>	<b>\$ 377,243</b>	<b>\$ 21,382</b>
<b>Ending Fund Balance</b>				
85-300-0001	Fund Balance	\$ -	\$ 258,253	\$ 238,143

City of Copperas Cove, Texas  
2013 PPFCO  
As of April 30, 2018

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
36-300-0001	Fund Balance	\$ -	\$ -	\$ 11,941
<b>Revenues</b>				
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	432	90
36-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 630,432</u>	<u>\$ 90</u>
<b>Expenditures</b>				
36-4190-4400-8300	Vehicles	\$ 505,590	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	-
36-4190-7500-9500	BIC	34,734	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,941</u>	<u>\$ 12,031</u>

City of Copperas Cove, Texas  
2014 CO Water & Sewer Fund  
As of April 30, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
32-300-0001	Fund Balance	\$ -	\$ -	\$ 1,125,242
<b>Revenues</b>				
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	-
32-370-6001	Interest Revenue	-	38,912	8,532
32-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 6,860,238</u>	<u>\$ 6,899,150</u>	<u>\$ 8,532</u>
<b>Expenditures</b>				
32-4425-8100-8300	Vehicles	\$ 16,871	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	43,177	-
32-4425-8200-8400	Equipment - General	3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	262,632	-
32-4425-8200-9058	Insta-valves	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	218,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	3,586,761	12,019
32-4425-8500-9500	BIC	148,400	148,399	-
32-4425-8500-9042	Water Model Update	16,470	16,740	-
32-4425-8500-9920	Contingency	300	-	-
<b>Total Expenditures</b>		<u>\$ 6,860,238</u>	<u>\$ 5,773,908</u>	<u>\$ 12,019</u>
<b>Ending Fund Balance</b>				
32-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,125,242</u>	<u>\$ 1,121,755</u>

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
31-300-0001	Fund Balance	\$ -	\$ -	651,429
<b>Revenues</b>				
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	-
31-390-1004	Bond Premium	37,845	37,845	-
31-370-6001	Interest Revenue	-	4,820	6,251
31-390-6005	Miscellaneous Revenue	-	712	-
<b>Total Revenues</b>		<u>\$ 2,358,881</u>	<u>\$ 2,364,413</u>	<u>\$ 6,251</u>
<b>Expenditures</b>				
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	-
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	10,342	-
31-4190-4200-8300	Vehicles	247,294	247,294	-
31-4190-4200-8400	Equipment - General	16,254	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	15,553	-
31-4190-4400-8100	Building & Fixtures	299,737	295,640	-
31-4190-4400-8300	Vehicles	49,044	49,024	-
31-4190-4400-8400	Equipment - General	28,389	28,389	-
31-4190-5300-8300	Vehicles	126,842	126,842	-
31-4190-5300-8400	Equipment - General	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-
31-4190-5300-9065	West Monument Sign	33,736	33,736	-
31-4190-5320-9066	Avenue D Sidewalk Improvement	-	22,411	5,041
31-4190-5410-8400	Equipment - General	8,889	8,889	-
31-4190-5500-8300	Vehicles	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	217,624	191,640	-
31-4190-7500-9920	Contingency	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	-
<b>Total Expenditures</b>		<u>\$ 2,358,881</u>	<u>\$ 1,712,984</u>	<u>\$ 5,041</u>
<b>Ending Fund Balance</b>				
31-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 651,429</u>	<u>\$ 652,639</u>

City of Copperas Cove, Texas  
2014 SW Fund  
As of April 30, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
33-300-0001	Fund Balance	\$ -	\$ -	2,827
<b>Revenues</b>				
33-390-1001	Bond Proceeds	\$ 385,000	\$ 385,000	-
33-390-1004	Bond Premium	7,628	7,628	-
33-370-6001	Interest Revenue	-	285	15
33-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 392,628</u>	<u>\$ 392,913</u>	<u>\$ 15</u>
<b>Expenditures</b>				
33-4430-9102-8300	Vehicles	\$ 166,637	\$ 166,637	-
33-4430-9104-8300	Vehicles	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	7,629	-
33-4430-9101-8300	Vehicles	2,542	-	2,542
33-4430-9500-9500	Contingency	-	-	-
<b>Total Expenditures</b>		<u>\$ 392,628</u>	<u>\$ 390,086</u>	<u>\$ 2,542</u>
<b>Ending Fund Balance</b>				
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,827</u>	<u>\$ 300</u>

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
37-300-0001	Fund Balance	\$ -	\$ -	1,007,140
<b>Revenues</b>				
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	-
37-390-1004	Bond Premium	104,279	98,217	-
37-370-6001	Interest Revenue	-	18,751	7,462
37-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 3,159,279</u>	<u>\$ 3,171,968</u>	<u>\$ 7,462</u>
<b>Expenditures</b>				
37-4190-3500-8100	Building- Information system	\$ 1,406,570	\$ 1,274,429	\$ 3,838
37-4190-3500-8200	Furniture	13,430	-	13,430
37-4190-4300-8600	Fire Station #2	12,000	12,000	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	-
37-4190-5320-9066	Avenue D Sidewalk	86,984	126,653	19,376
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-
37-4190-5410-8100	Building- Park Maintenance	164,000	13,851	-
37-4190-7500-9500	BIC	34,295	34,295	-
<b>Total Expenditures</b>		<u>\$ 3,159,279</u>	<u>\$ 2,164,828</u>	<u>\$ 36,644</u>
<b>Ending Fund Balance</b>				
37-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,007,140</u>	<u>\$ 977,958</u>

City of Copperas Cove, Texas  
2015 CO Water & Sewer  
As of April 30, 2018

Account	Description	Total Project Budget	As of		FY 2016-2017
			FY 2016-2017		FY 2016-2017
<b>Beginning Fund Balance</b>					
38-300-0001	Fund Balance	\$ -	\$ -	\$ -	3,460,874
<b>Revenues</b>					
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -	-
38-390-1004	Bond Premium	161,909	149,980		-
38-370-6001	Interest Revenue	-	35,456		24,870
38-390-6005	Miscellaneous Revenue	-	-		-
<b>Total Revenues</b>		<u>\$ 4,826,909</u>	<u>\$ 4,850,436</u>	<u>\$ 24,870</u>	<u>24,870</u>
<b>Expenditures</b>					
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ -	-
38-4425-8200-8300	Vehicles	92,608	92,068		-
38-4425-8200-8701	West Bus 190 Waterline	87,369	88,186		-
38-4425-8300-8300	Vehicles	20,000	20,000		-
38-4425-8200-9063	SW Water Improvements	2,052,000	-		-
38-4425-8300-9069	City Park Sewer Line	240,897	23,554		197,582
38-4425-8402-9070	South Skimmer Pipe	172,500	19,667		112,514
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	1,071,648		-
38-4425-8500-9042	Water Model Update	8,260	8,260		-
38-4425-8500-9920	Contingency	2,774	-		-
38-4190-7500-9500	BIC	46,650	46,650		-
<b>Total Expenditures</b>		<u>\$ 4,815,487</u>	<u>\$ 1,389,562</u>	<u>\$ 310,096</u>	<u>310,096</u>
<b>Ending Fund Balance</b>					
38-300-0001	Fund Balance	<u>\$ 11,422</u>	<u>\$ 3,460,874</u>	<u>\$ 3,175,648</u>	<u>3,175,648</u>

City of Copperas Cove, Texas  
2015 CO SW Fund  
As of April 30, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
39-300-0001	Fund Balance	\$ -	\$ -	100,072
<b>Revenues</b>				
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	-
39-390-1004	Bond Premium	12,276	12,276	-
39-370-6001	Interest Revenue	-	1,558	739
39-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 392,276</u>	<u>\$ 393,834</u>	<u>\$ 739</u>
<b>Expenditures</b>				
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	-
39-4430-9200-9067	Tipping Floor	231,490	231,490	-
39-4430-9101-8300	Vehicles	7,862	-	7,862
39-4190-7500-9500	BIC	7,600	7,600	-
39-4430-9500-9500	Contingency	90,652	-	-
<b>Total Expenditures</b>		<u>\$ 392,276</u>	<u>\$ 293,762</u>	<u>\$ 7,862</u>
<b>Ending Fund Balance</b>				
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100,072</u>	<u>\$ 92,949</u>

City of Copperas Cove, Texas  
2016 CO Tax Supported Fund  
As of April 30, 2018

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
26-300-0001	Fund Balance	\$ -	\$ -	\$ 139,826
<b>Revenues</b>				
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	-
26-370-6001	Interest Revenue	-	2,131	940
26-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 653,025</u>	<u>\$ 655,156</u>	<u>\$ 940</u>
<b>Expenditures</b>				
26-4190-4200-8300	Vehicles	\$ 164,000	\$ 163,660	\$ -
26-4190-4400-8400	Equipment	32,900	32,732	-
26-4190-4400-8402	Electronics	98,484	98,432	-
26-4190-5200-8300	Vehicles	20,000	20,000	-
26-4190-5300-8400	Equipment General	174,685	174,685	-
26-4190-6100-8402	Electronics	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	3,480	22,333
26-4190-7500-9920	Contingency	615	-	-
26-4190-7500-9500	BIC	6,141	6,141	-
<b>Total Expenditures</b>		<u>\$ 653,025</u>	<u>\$ 515,330</u>	<u>\$ 22,333</u>
<b>Ending Fund Balance</b>				
26-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 139,826</u>	<u>\$ 118,433</u>

**City of Copperas Cove, Texas**  
**2016 CO Water and Sewer Fund**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
27-300-0001	Fund Balance	\$ -	\$ -	\$ 1,081,258
<b>Revenues</b>				
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	-
27-370-6001	Interest Revenue	-	19,100	6,944
27-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ 8,224,812</b>	<b>\$ 6,944</b>
<b>Expenditures</b>				
27-4425-8000-8300	Vehicles	\$ 22,816	\$ 22,816	\$ -
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	6,855,736	144,264
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	280	5,956
27-4425-8200-9075	Killeen 500 Gal Tank	122,000	67,500	-
27-4425-8200-9084	Liberty Star Water Improvement	48,000	-	3,454
27-4425-8300-8300	Vehicles	120,656	120,656	-
27-4425-8300-9069	City park Sewer Line	533,260	-	133,284
27-4425-8403-9073	NE Plant UV System	100,000	-	-
27-4425-8500-9042	Water Model Update	10,000	1,745	2,371
27-4425-8500-9500	Contingency	9,159	-	-
27-4425-8500-9500	BIC	74,821	74,821	-
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ 7,143,554</b>	<b>\$ 289,329</b>
<b>Ending Fund Balance</b>				
27-300-0001	Fund Balance	\$ -	\$ 1,081,258	\$ 798,873

City of Copperas Cove, Texas  
2016 CO Solid Waste Fund  
As of April 30, 2018

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2016-2017
<b>Beginning Fund Balance</b>				
28-300-0001	Fund Balance	\$ -	\$ -	\$ 344,861
<b>Revenues</b>				
28-390-1001	Bond Proceeds	\$ 340,000	\$ 340,000	\$ -
28-390-1004	Bond Premium	30,480	30,480	-
28-370-6001	Interest Revenue	-	2,736	1,148
28-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 370,480</u>	<u>\$ 373,216</u>	<u>\$ 1,148</u>
<b>Expenditures</b>				
28-4430-9103-8300	Vehicles	\$ 130,000	\$ -	\$ 130,000
28-4430-9101-8300	Vehicles	212,125	-	212,125
28-4430-9200-8300	Vehicles	24,875	24,875	-
28-4430-9500-9500	BIC	3,480	3,480	-
<b>Total Expenditures</b>		<u>\$ 370,480</u>	<u>\$ 28,355</u>	<u>\$ 342,125</u>
<b>Ending Fund Balance</b>				
28-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 344,861</u>	<u>\$ 3,884</u>

City of Copperas Cove, Texas  
2016 CO Golf Course Fund  
As of April 30, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
29-300-0001	Fund Balance	\$ -	\$ -	81,594
<b>Revenues</b>				
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	-
29-390-1004	Bond Premium	14,291	14,291	-
29-370-6001	Interest Revenue	-	849	613
29-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 189,291</u>	<u>\$ 190,140</u>	<u>\$ 613</u>
<b>Expenditures</b>				
29-4190-7402-8400	Equipment General	\$ 84,000	\$ 83,866	-
29-4190-7402-9077	Golf Course Improvements	103,500	22,889	8,394
29-4190-7500-9500	BIC	1,791	1,791	-
<b>Total Expenditures</b>		<u>\$ 189,291</u>	<u>\$ 108,546</u>	<u>\$ 8,394</u>
<b>Ending Fund Balance</b>				
29-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 81,594</u>	<u>\$ 73,813</u>

**City of Copperas Cove, Texas**  
**2017 CO Tax Supported Fund**  
As of April 30, 2018

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 5,042,921
<b>Revenues</b>				
74-390-1001	Bond Proceeds	\$ 5,200,000	\$ 5,210,000	\$ -
74-390-1004	Bond Premium	146,152	146,152	-
74-370-6001	Interest Revenue	-	7,352	19,124
74-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 5,346,152</u>	<u>\$ 5,363,504</u>	<u>\$ 19,124</u>
<b>Expenditures</b>				
74-4190-3500-8402	Equipment Electronic	\$ 166,000	\$ -	\$ 73,668
74-4190-4200-8300	Vehicles	246,000	-	188,396
74-4190-4200-8400	Equipment General	12,104	-	12,104
74-4190-4300-8300	Vehicles	60,000	-	-
74-4190-4400-8300	Vehicles	322,600	-	262,894
74-4190-4400-8400	Equipment General	29,956	1,044	25,987
74-4190-5300-8300	Vehicles	165,000	-	143,859
74-4190-5300-9083	Transportation Improvements	1,910,000	-	-
74-4190-5400-8300	Vehicles	23,000	-	22,789
74-4190-5400-8400	Equipment General	78,500	-	62,074
74-4190-5400-8501	Civic Center Renovation	8,986	29,014	-
74-4190-5400-9080	Park Improvements	1,653,647	219,042	76,207
74-4190-7100-9081	Library Interior Renovation	300,000	-	-
74-4190-7200-8300	Vehicles	18,000	-	-
74-4190-7500-9500	BIC	54,183	54,183	-
74-4190-7500-9920	Contingency	1,776	-	-
74-4190-7500-9916	Transfer Out	-	-	10,000
74-4410-5300-8400	Equipment General	30,000	17,300	24,942
<b>Total Expenditures</b>		<u>\$ 5,079,752</u>	<u>\$ 320,583</u>	<u>\$ 902,920</u>
<b>Ending Fund Balance</b>				
74-300-0001	Fund Balance	<u>\$ 266,400</u>	<u>\$ 5,042,921</u>	<u>\$ 4,159,125</u>

**City of Copperas Cove, Texas**  
**2017 CO Water & Sewer Fund**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 3,509,588
<b>Revenues</b>				
75-390-1001	Bond Proceeds	\$ 3,480,000	\$ 3,480,000	\$ -
75-390-1004	Bond Premium	77,931	77,932	-
75-370-6001	Interest Revenue	-	7,992	24,592
75-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<b>\$ 3,557,931</b>	<b>\$ 3,565,924</b>	<b>\$ 24,592</b>
<b>Expenditures</b>				
75-4425-8200-8300	Vehicles	\$ 84,854	\$ -	\$ 61,984
75-4425-8200-8400	Equipment General	30,445	-	27,957
75-4425-8200-9063	SW Water Improvement	1,670,000	20,144	31,911
75-4425-8200-9082	Killeen/Cove 20"	1,000,000	-	57,200
75-4425-8300-9069	City park Sewer Line	576,294	-	-
75-4425-8400-8300	Vehicles	22,785	-	22,785
75-4425-8402-8300	Vehicles	20,611	-	20,611
75-4425-8402-8400	Equipment General	25,875	-	25,875
75-4425-8403-9073	NE Plant UV System	50,000	-	-
75-4425-8404-8400	Equipment General	25,875	-	25,875
75-4425-8500-8402	Equipment Electronic	15,000	-	-
75-4425-8500-9500	BIC	36,192	36,192	-
75-4425-8500-9920	Contingency	-	-	-
<b>Total Expenditures</b>		<b>\$ 3,557,931</b>	<b>\$ 56,336</b>	<b>\$ 274,198</b>
<b>Ending Fund Balance</b>				
75-300-0001	Fund Balance	\$ -	\$ 3,509,588	\$ 3,259,982

City of Copperas Cove, Texas  
2017 CO Golf Course Fund  
As of April 30, 2018

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 220,567
<b>Revenues</b>				
77-390-1001	Bond Proceeds	\$ 230,000	\$ 230,000	\$ -
77-390-1004	Bond Premium	5,142	5,142	-
77-370-6001	Interest Revenue	-	554	1,276
77-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 235,142</u>	<u>\$ 235,696</u>	<u>\$ 1,276</u>
<b>Expenditures</b>				
77-4190-7402-8400	Equipment General	\$ 62,000	\$ 12,737	\$ 17,449
77-4190-7402-8402	Equipment Electronic	50,000	-	45,985
77-4190-7402-9077	Golf Course Improvement	120,750	-	-
77-4310-7400-9500	BIC	2,392	2,392	-
<b>Total Expenditures</b>		<u>\$ 235,142</u>	<u>\$ 15,129</u>	<u>\$ 63,434</u>
<b>Ending Fund Balance</b>				
77-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 220,567</u>	<u>\$ 158,409</u>

City of Copperas Cove, Texas  
2017 CO Solid Waste Fund  
As of April 30, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 744,302
<b>Revenues</b>				
76-390-1001	Bond Proceeds	\$ 710,000	\$ 710,000	\$ -
76-390-1004	Bond Premium	40,384	40,384	-
76-370-6001	Interest Revenue	-	1,302	4,007
76-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 750,384</u>	<u>751,686</u>	<u>4,007</u>
<b>Expenditures</b>				
76-4430-9101-8300	Vehicles	\$ 303,000	\$ -	\$ 1,080
76-4430-9103-8300	Vehicles	155,000	-	360
76-4430-9104-8300	Vehicles	285,000	-	360
76-4615-8500-9500	BIC	7,384	7,384	-
<b>Total Expenditures</b>		<u>\$ 750,384</u>	<u>7,384</u>	<u>1,800</u>
<b>Ending Fund Balance</b>				
76-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 744,302</u>	<u>\$ 746,509</u>

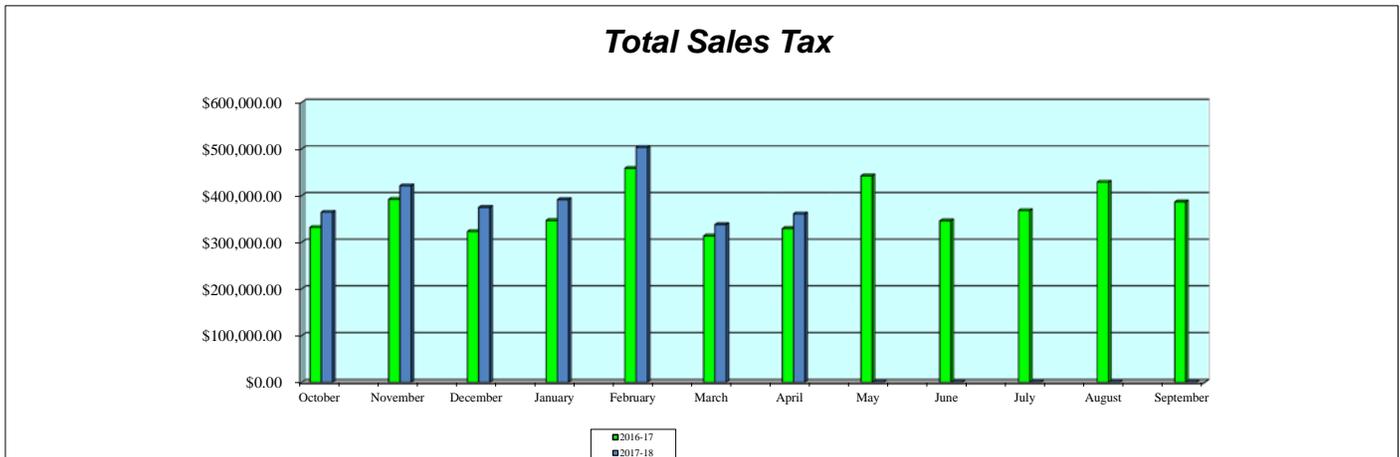
**City of Copperas Cove, Texas**  
**2017 CO Court Technology Fund**  
**As of April 30, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	As of FY 2017-2018
<b>Beginning Fund Balance</b>				
78-300-0001	Fund Balance	\$ -	\$ -	-
<b>Revenues</b>				
78-360-5007	Transfer- In	\$ 10,000	\$ -	10,000
78-370-6001	Interest Revenue	-	-	25
<b>Total Revenues</b>		<u>\$ 10,000</u>	<u>-</u>	<u>10,025</u>
<b>Expenditures</b>				
78-4190-4102-8402	Equipment- Electronic	\$ -	\$ -	9,791
<b>Total Expenditures</b>		<u>\$ -</u>	<u>-</u>	<u>9,791</u>
<b>Ending Fund Balance</b>				
78-300-0001	Fund Balance	<u>\$ 10,000</u>	<u>\$ -</u>	<u>234</u>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2016-17)  
AS OF APRIL 30, 2018. (FY 2017-18)**

<b>Fiscal Year 2016-17</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>City's Street Maintenance</b>	<b>Total Sales Tax</b>	<b>Fiscal Year 2017-18</b>	<b>City's Revenue</b>	<b>EDC's Revenue</b>	<b>City's Street Maintenance</b>	<b>Total Sales Tax</b>
October	\$221,228.46	\$110,614.23	\$0.00	\$331,842.69	October	\$243,023.37	\$91,088.22	\$30,241.29	\$364,352.88
November	\$261,470.27	\$130,735.12	\$0.00	\$392,205.40	November	\$280,767.82	\$105,235.32	\$34,938.12	\$420,941.26
December	\$215,341.93	\$107,670.96	\$0.00	\$323,012.89	December	\$250,059.91	\$93,725.60	\$31,116.90	\$374,902.41
January	\$231,248.75	\$115,624.36	\$0.00	\$346,873.12	January	\$261,108.33	\$97,866.69	\$32,491.74	\$391,466.76
February	\$305,544.89	\$152,772.45	\$0.00	\$458,317.34	February	\$335,671.13	\$125,813.77	\$41,770.17	\$503,255.07
March	\$208,927.53	\$104,463.76	\$0.00	\$313,391.29	March	\$225,306.40	\$84,447.68	\$28,036.63	\$337,790.71
April	\$219,600.37	\$109,800.18	\$0.00	\$329,400.55	April	\$240,675.30	\$90,208.13	\$29,949.10	\$360,832.53
May	\$294,820.73	\$147,410.37	\$0.00	\$442,231.10	May	\$0.00	\$0.00	\$0.00	\$0.00
June	\$230,637.46	\$115,318.73	\$0.00	\$345,956.19	June	\$0.00	\$0.00	\$0.00	\$0.00
July	\$245,260.68	\$122,630.34	\$0.00	\$367,891.02	July	\$0.00	\$0.00	\$0.00	\$0.00
August	\$285,797.67	\$142,898.84	\$0.00	\$428,696.51	August	\$0.00	\$0.00	\$0.00	\$0.00
September	\$257,859.65	\$96,649.05	\$32,087.48	\$386,596.18	September	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,977,738.39</b>	<b>\$1,456,588.38</b>	<b>\$32,087.48</b>	<b>\$4,466,414.24</b>	<b>Total</b>	<b>\$1,836,612.26</b>	<b>\$688,385.41</b>	<b>\$228,543.95</b>	<b>\$2,753,541.62</b>

NOTE 1 - Total revenues collected for sales tax by the month ending April 30, 2018, in FY 2017-18 was \$2,753,541.62 (\$1,836,612.26 City's revenues and \$688,385.41 EDC's revenues and \$228,543.95 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending April 30, 2017 in FY 2016-17 was \$2,495,043.25 (\$1,663,362.20 City's revenues and \$831,681.06 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of April 30, 2018 (FY 2017-18)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 21,072,339.30
TEXSTAR	2,885,707.48
MONEY MARKET ACCOUNT	5,103,489.20
CERTIFICATE OF DEPOSITS	1,959,000.00
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 31,020,535.98</b>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 4,645,817.55
Accounts Payable	392,025.93
Payroll	580,538.66
Rental Rehab	15,410.92
Employee Benefit Trust	4,005.24
Police Department Funds	16,131.51
Parks and Recreation/Events	5,557.39
Law Enforcement Explorer Program	5,441.03
Law Enforcement Block Grant	8,153.99
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<b>\$ 5,673,293.22</b>
<b>SAVINGS ACCOUNTS (Per Quarterly Statements)</b>	
Subdivision Escrow	\$ 2,554.26
Pending Forfeitures	110,514.36
<b>Subtotal Savings Accounts</b>	<b>\$ 113,068.62</b>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<b>\$ 36,806,897.82</b>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of April 30, 2018 (FY 2017-18)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 8,829,132.47
Water & Sewer Fund	3,861,472.63
Solid Waste Fund	3,280,686.21
Park Improvement Fund	(1,043.65)
Drainage Utility Fund	2,235,380.03
General Obligation Interest & Sinking Fund	3,416,308.40
Street Maintenance Fund	263,951.32
Municipal Golf Course Fund	(1,572,511.86)
Small Business Revolving Loan Fund	127,332.63
Hotel/Motel Tax Fund	60,553.93
Animal Shelter Donations Fund	3,584.96
PEG Fund	228,323.41
Employee Benefit Trust Fund	4,005.24
W & S Loan Fund	0.00
City-Wide Donations Fund	154,549.54
City Wide Grants	3,775.57
FEMA Grant Funds	9.37
2016 CO Tax Supported	118,433.60
2016 CO Water& Sewer	798,872.91
2016 CO Solid Waste	3,884.17
2016 CO Golf Course	73,813.02
2014 CO Tax Supported	652,639.09
2014 CO W&S	1,121,755.73
2014 CO SW Fund	302.56
2013 PFFCO	12,031.51
2015 CO Tax Supported	977,959.34
2015 CO Water & Sewer	3,187,409.64
2015 CO Solid Waste Fund	92,949.32
Police Restricted Fund	110,514.36
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,627.05
Law Enforcement Block Grant Fund	11,932.19
Fire Department Grant Fund	9,467.96
Step Grant	3,306.65
Tobacco Grant	10,449.54
Municipal Court Efficiency	10,926.33
Municipal Court Technology	20,250.00
Municipal Court Security	6,893.45
2013 Limited Tax Notes Solid Waste	940.32
2013GO Tax Supported	3,345.85
2010A Tax Notes (Tax Supported)	3,895.89
FM 1113 Project	50,444.84
2006 Limited Tax Notes	45.14
2017 Tax Supported	4,159,124.79
2017 CO Water & Sewer	3,259,982.20
2017 CO Solid Waste	746,508.63
2017 CO Golf Course	158,409.03
2017 CO Court Technology	234.86
2018 CO Tax Supported	(334,520.00)
2013 Limited Tax Notes Tax supported	2,878.77
2013 Tax Notes (Water & Sewer)	238,144.48
2010 General Obligation (Water & Sewer)	2,088.19
2010 Tax Notes (Water & Sewer)	12,931.13
2012 General Obligation (Water & Sewer)	290,904.52
2011 Tax Notes	18,994.13
2011 General Obligation Bonds	923.09
2012 Limited Tax Notes Tax supported	63,295.36
2012 Limited Tax Notes Water and Sewer	0.01
2012 Limited Tax Notes Solid Waste	292.54
2012 Limited Tax Notes Municipal Court	1.20
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 36,806,897.82</b>
<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 21,072,339.30
INVESTMENTS IN TEXSTAR	2,885,707.48
CASH IN BANK	12,848,851.04
CERTIFICATE OF DEPOSITS	1,959,000.00
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 36,806,897.82</b>

**CITY OF COPPERAS COVE**  
**INVESTMENT SCHEDULE**  
**As of April 30, 2018 (FY 2017-18)**

As of April 30, 2018 the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, Money Market Account, Certificate of Deposits, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

<b>TEXPOOL Investments</b>	<b>Market Value 04/01/18</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 04/30/18</b>	<b>Market Value 04/30/18</b>
General Fund	\$ 5,249,683.90	\$ -	\$ -	\$ 7,207.61	\$ 5,256,891.51	\$ 5,256,891.51
Water & Sewer Fund	149,450.11	-	-	205.24	149,655.35	149,655.35
Solid Waste Fund	372,036.62	-	-	510.76	372,547.38	372,547.38
Drainage Utility Fund	1,453,821.65	-	-	1,996.08	1,455,817.73	1,455,817.73
Interest & Sinking Fund	3,232,826.20	-	-	4,438.54	3,237,264.74	3,237,264.74
Small Business Revolving Loan Fund	100,564.19	-	-	138.09	100,702.28	100,702.28
2016 CO Tax Supported	120,054.20	-	1,547.00	163.34	118,670.54	118,670.54
2016 CO Water & Sewer	803,489.78	-	5,714.48	1,097.61	798,872.91	798,872.91
2016 CO Solid Waste	3,878.80	-	-	5.37	3,884.17	3,884.17
2016 CO Golf Course	81,072.89	-	-	111.29	81,184.18	81,184.18
2014 CO Tax Supported	652,457.99	-	714.00	895.10	652,639.09	652,639.09
2014 CO W&S	1,120,217.68	-	-	1,538.05	1,121,755.73	1,121,755.73
2014 CO SW	302.26	-	-	0.30	302.56	302.56
2013 PPFCO	12,015.01	-	-	16.50	12,031.51	12,031.51
2015 CO Tax Supported	976,618.50	-	-	1,340.84	977,959.34	977,959.34
2015 CO Water & Sewer	3,184,664.65	-	1,235.95	4,371.24	3,187,799.94	3,187,799.94
2015 CO Solid Waste Fund	93,043.55	-	-	127.77	93,171.32	93,171.32
Municipal Court Efficiency	11,382.76	-	200.00	15.41	11,198.17	11,198.17
Municipal Court Technology	3,013.84	-	-	4.20	3,018.04	3,018.04
Municipal Court Security	0.91	-	-	-	0.91	0.91
2013Tax Note (Solid Waste)	939.12	-	-	1.20	940.32	940.32
2013 GO Tax Supported	3,341.31	-	-	4.54	3,345.85	3,345.85
2010A Tax Notes (Tax Supported)	4,772.45	-	882.30	5.74	3,895.89	3,895.89
2017 Tax Supported	2,036,945.93	-	312,932.30	2,494.35	1,726,507.98	1,726,507.98
2017 CO Water & Sewer	1,126,383.68	-	-	1,546.47	1,127,930.15	1,127,930.15
2017 CO Solid Waste Fund	666.65	-	-	0.90	667.55	667.55
2017 CO Golf Course	158,191.86	-	-	217.17	158,409.03	158,409.03
2017 Court Technology Fund	2,165.33	-	1,931.58	1.11	234.86	234.86
2013 Tax Note Supported	3,198.35	-	320.69	4.01	2,881.67	2,881.67
2013Tax Note (Water and Sewer)	1.19	-	-	-	1.19	1.19
2010 General Obligation (Water & Sewer)	2,085.27	-	-	2.92	2,088.19	2,088.19
2010 Tax Notes (Water & Sewer)	12,913.42	-	-	17.71	12,931.13	12,931.13
2012 General Obligation (Water & Sewer)	285,807.20	-	-	392.42	286,199.62	286,199.62
2011 Revenue and Limited Tax Notes	43,572.75	-	-	59.83	43,632.58	43,632.58
2011 GO Bonds Tax Supported	5,510.54	-	-	7.55	5,518.09	5,518.09
2012 Tax Note Supported	61,410.94	-	-	84.32	61,495.26	61,495.26
2012 Tax Note (Solid Waste)	292.24	-	-	0.30	292.54	292.54
<b>Total TEXPOOL Investments</b>	<b>\$21,368,793.72</b>	<b>\$ -</b>	<b>\$ 325,478.30</b>	<b>\$ 29,023.88</b>	<b>\$ 21,072,339.30</b>	<b>\$ 21,072,339.30</b>

<b>TEXSTAR Investments</b>	<b>Market Value 04/01/18</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 04/30/18</b>	<b>Market Value 04/30/18</b>
2017 CO Tax Supported	\$ 503,639.54	\$ -	\$ -	\$ 674.89	\$ 504,314.43	\$ 504,314.43
2017 CO Water & Sewer	2,014,557.84	-	-	2,699.57	2,017,257.41	2,017,257.41
2017 CO Solid Waste	363,648.35	-	-	487.29	364,135.64	364,135.64
<b>Total TEXSTAR Investments</b>	<b>\$ 2,881,845.73</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,861.75</b>	<b>\$ 2,885,707.48</b>	<b>\$ 2,885,707.48</b>



# Monthly Newsletter: May 2018

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in April 2018:**

### TexPool

Sour Lake Economic Development Corporation  
 Jubilee Academic Center Inc., BOK Financial Trust  
 Harris County ESD 4  
 Mustang Special Utility District  
 Fort Bend-Waller Counties MUD 2  
 Denton County FWSD 4-A  
 Martin County Appraisal District  
 Harris County MUD 457, MUD 500, MUD 502  
 Fort Bend County MUD 173  
 Travis County MUD 23, MUD 24  
 Montgomery County MUD 138  
 Permian Basin Regional Planning Commission  
 Fort Bend County MUD 152

### TexPool Prime

Calallen ISD  
 Jubilee Academic Center Inc., BOK Financial Trust  
 Mustang Special Utility District  
 Martin County Appraisal District  
 North Hays County ESD 1  
 Belton ISD  
 Permian Basin Regional Planning Commission

### Upcoming Events

Jun 12, 2018 - Jun 15, 2018,  
 Woodlands Waterway Marriott and  
 Convention Center, The Woodlands  
 2018 TACCBO Annual Meeting  
 and Conference

Jun 18, 2018 - Jun 20, 2018,  
 American Bank Center, Corpus Christi  
 2018 TASBO Summer Conference

### TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Belinda Weaver	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Fed starting to fill up

May 1, 2018

The Federal Open Market Committee (FOMC) gained some ground in April from a membership perspective. The Fed has had only three of seven governors for some time now, counting new Chair Jerome Powell. But President Trump nominated Richard Clarida as vice chair and Michelle Bowman as the governor representing community banks. While it is unlikely the Senate will confirm floundering nominee Marvin Goodfriend, the expectation is that the other two will be approved, possibly in time for the June FOMC meeting. June is likely to produce the next rate hike; expectations for this week's policy-setting meeting are for no move.

Regarding the bird question, it seems Clarida, a scholar of monetary policy, leans hawkish, while less is known about Bowman. The profile of the Fed is probably not going to be that different in the end. With inflation slowly picking up, even the doves are getting somewhat hawkish. By the way, the transfer of John Williams from the San Francisco Fed to the New York Fed does not need Senate confirmation. Of course, the Fed must fill the vacancy created.

*(continued page 6)*

### Performance as of April 30, 2018

	TexPool	TexPool Prime
Current Invested Balance	\$19,658,939,074.44	\$5,853,568,223.83
Weighted Average Maturity	29	31
Weighted Average Life	77	61
Net Asset Value	0.99992	0.99995
Total Number of Participants	2472	312
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$26,790,110.61	\$9,093,230.64
Management Fee Collected	\$709,752.54	\$272,127.09
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$19,549,766,252.88	\$5,750,081,493.12
Average Monthly Rate	1.6704	1.9264%
Average Weighted Average Maturity	31	34
Average Weighted Average Life	84	65

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

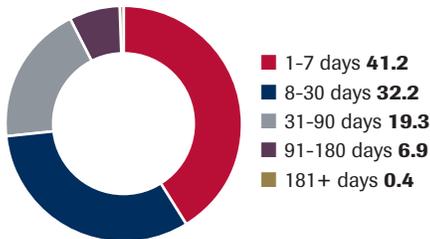
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



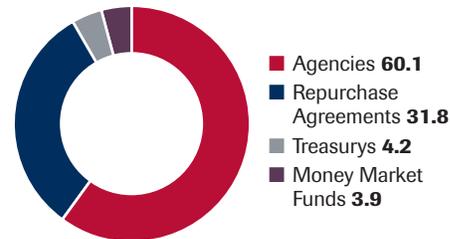
## Portfolio by Maturity (%)

As of April 30, 2018



## Portfolio by Type of Investment (%)

As of April 30, 2018



### Portfolio Asset Summary as of April 30, 2018

	Book Value	Market Value
Uninvested Balance	\$68.93	\$68.93
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	7,624,464.07	7,624,464.07
Interest and Management Fees Payable	-26,790,215.11	-26,790,215.11
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-24,083.78	-24,083.78
Repurchase Agreements	6,249,563,000.00	6,249,563,000.00
Mutual Fund Investments	776,022,103.88	776,022,103.88
Government Securities	11,825,684,772.42	11,824,413,797.92
U.S. Treasury Inflation Protected Securities	0.00	0.00
US Treasury Bills	527,092,046.38	527,047,809.66
US Treasury Notes	299,766,917.65	299,410,302.50
<b>Total</b>	<b>\$19,658,939,074.44</b>	<b>\$19,657,267,248.07</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	584	\$6,568,047,146.03
Higher Education	57	\$1,039,367,459.74
Healthcare	82	\$1,037,139,295.81
Utility District	785	\$2,788,305,501.76
City	458	\$4,489,423,752.47
County	185	\$2,247,892,055.68
Other	321	\$1,487,443,003.53

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

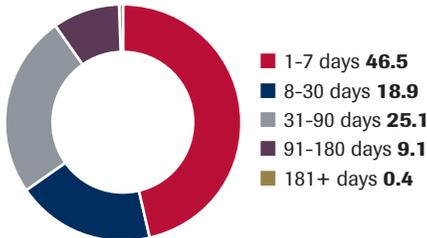
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
4/1	1.6444%	0.000045053	\$19,272,850,011.55	0.99981	35	90
4/2	1.6527%	0.000045279	\$19,446,183,265.83	0.99981	32	87
4/3	1.6566%	0.000045387	\$19,599,302,310.67	0.99983	31	87
4/4	1.6439%	0.000045037	\$19,597,683,910.12	0.99983	31	86
4/5	1.6424%	0.000044996	\$19,532,990,967.07	0.99984	32	87
4/6	1.6497%	0.000045196	\$19,492,069,874.21	0.99987	32	89
4/7	1.6497%	0.000045196	\$19,492,069,874.21	0.99987	32	89
4/8	1.6497%	0.000045196	\$19,492,069,874.21	0.99987	32	89
4/9	1.6642%	0.000045594	\$19,501,286,682.81	0.99986	31	87
4/10	1.6645%	0.000045602	\$19,470,994,925.22	0.99985	31	85
4/11	1.6679%	0.000045695	\$19,432,407,574.24	0.99986	31	86
4/12	1.6654%	0.000045627	\$19,613,887,046.35	0.99986	31	85
4/13	1.6669%	0.000045668	\$19,665,270,513.31	0.99990	31	85
4/14	1.6669%	0.000045668	\$19,665,270,513.31	0.99990	31	85
4/15	1.6669%	0.000045668	\$19,665,270,513.31	0.99990	31	85
4/16	1.6790%	0.000046000	\$19,573,432,717.49	0.99989	29	84
4/17	1.6863%	0.000046201	\$19,547,473,595.73	0.99990	29	84
4/18	1.6758%	0.000045911	\$19,591,385,523.23	0.99990	29	83
4/19	1.6724%	0.000045818	\$19,473,951,896.04	0.99989	29	83
4/20	1.6737%	0.000045856	\$19,459,462,710.01	0.99991	30	83
4/21	1.6737%	0.000045856	\$19,459,462,710.01	0.99991	30	83
4/22	1.6737%	0.000045856	\$19,459,462,710.01	0.99991	30	83
4/23	1.6777%	0.000045965	\$19,427,331,031.83	0.99991	29	82
4/24	1.6846%	0.000046153	\$19,393,515,081.13	0.99990	30	82
4/25	1.6883%	0.000046256	\$19,682,988,450.64	0.99989	30	82
4/26	1.6893%	0.000046282	\$19,780,438,957.16	0.99991	30	79
4/27	1.6932%	0.000046389	\$19,681,845,090.74	0.99991	32	83
4/28	1.6932%	0.000046389	\$19,681,845,090.74	0.99991	32	83
4/29	1.6932%	0.000046389	\$19,681,845,090.74	0.99991	32	83
4/30	1.7075%	0.000046780	\$19,658,939,074.44	0.99992	29	77
<b>Average</b>	<b>1.6704%</b>	<b>0.000045765</b>	<b>\$19,549,766,252.88</b>	<b>0.99988</b>	<b>31</b>	<b>84</b>



## TEXPOOL PRIME

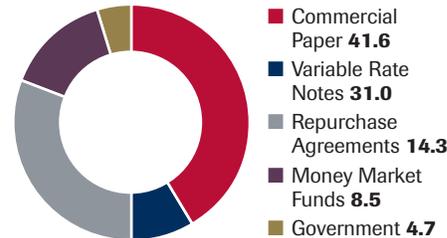
### Portfolio by Maturity (%)

As of April 30, 2018



### Portfolio by Type of Investment (%)

As of April 30, 2018



### Portfolio Asset Summary as of April 30, 2018

	Book Value	Market Value
Uninvested Balance	-\$31.74	-\$31.74
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	2,775,606.83	2,775,606.83
Interest and Management Fees Payable	-9,093,230.74	-9,093,230.74
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-9,361.40	-9,361.40
Repurchase Agreements	839,610,000.00	839,610,000.00
Commercial Paper	2,435,379,868.72	2,435,151,193.74
Bank Instruments	0.00	0.00
Mutual Fund Investments	497,099,999.35	497,052,003.75
Government Securities	274,106,488.84	274,112,198.75
Variable Rate Notes	1,813,698,883.97	1,813,651,288.00
<b>Total</b>	<b>\$5,853,568,223.83</b>	<b>\$5,853,249,667.19</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	108	\$2,551,570,254.67
Higher Education	15	\$736,216,002.47
Healthcare	12	\$417,395,188.80
Utility District	26	\$354,096,733.13
City	62	\$606,496,028.89
County	34	\$546,393,430.51
Other	55	\$641,377,779.83



## TEXPOOL *PRIME*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
4/1	1.8236%	0.000049962	\$5,721,562,120.63	0.99970	36	69
4/2	1.8519%	0.000050738	\$5,743,705,803.26	0.99977	36	67
4/3	1.8706%	0.000051250	\$5,742,668,110.50	0.99977	36	66
4/4	1.8706%	0.000051249	\$5,755,865,415.60	0.99978	36	65
4/5	1.8794%	0.000051491	\$5,791,361,822.12	0.99978	36	65
4/6	1.8803%	0.000051514	\$5,733,650,638.84	0.99974	36	65
4/7	1.8803%	0.000051514	\$5,733,650,638.84	0.99974	36	65
4/8	1.8803%	0.000051514	\$5,733,650,638.84	0.99974	36	65
4/9	1.9123%	0.000052393	\$5,746,747,383.05	0.99979	36	65
4/10	1.9120%	0.000052384	\$5,726,093,536.43	0.99979	35	66
4/11	1.9147%	0.000052458	\$5,727,152,584.98	0.99980	35	66
4/12	1.9216%	0.000052646	\$5,711,121,913.30	0.99982	34	65
4/13	1.9317%	0.000052922	\$5,699,922,629.57	0.99979	35	67
4/14	1.9317%	0.000052922	\$5,699,922,629.57	0.99979	35	67
4/15	1.9317%	0.000052922	\$5,699,922,629.57	0.99979	35	67
4/16	1.9402%	0.000053155	\$5,744,543,851.48	0.99985	32	64
4/17	1.9385%	0.000053110	\$5,778,569,401.03	0.99986	33	65
4/18	1.9461%	0.000053318	\$5,790,354,609.69	0.99986	33	64
4/19	1.9503%	0.000053432	\$5,768,203,320.92	0.99986	33	65
4/20	1.9559%	0.000053587	\$5,743,140,154.24	0.99983	33	66
4/21	1.9559%	0.000053587	\$5,743,140,154.24	0.99983	33	66
4/22	1.9559%	0.000053587	\$5,743,140,154.24	0.99983	33	66
4/23	1.9572%	0.000053623	\$5,721,197,836.11	0.99989	31	64
4/24	1.9590%	0.000053671	\$5,717,511,454.67	0.99990	32	64
4/25	1.9699%	0.000053970	\$5,714,612,344.06	0.99991	32	64
4/26	1.9680%	0.000053917	\$5,711,577,141.67	0.99992	32	63
4/27	1.9730%	0.000054056	\$5,835,295,884.14	0.99988	33	64
4/28	1.9730%	0.000054056	\$5,835,295,884.14	0.99988	33	64
4/29	1.9730%	0.000054056	\$5,835,295,884.14	0.99988	33	64
4/30	1.9847%	0.000054376	\$5,853,568,223.83	0.99995	31	61
<b>Average</b>	<b>1.9264%</b>	<b>0.000052779</b>	<b>\$5,750,081,493.12</b>	<b>0.99982</b>	<b>34</b>	<b>65</b>



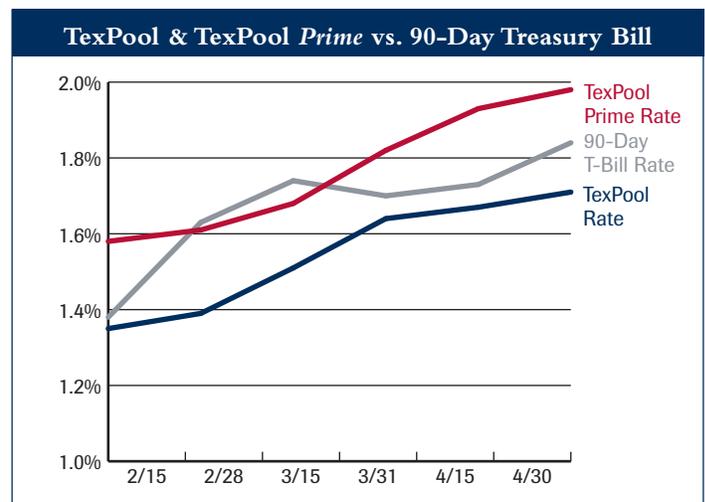
Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

The large spread between the 3-month London interbank offered rate (Libor) and the Overnight Index Swap (OIS) continues to get a lot of press, but the story remains a benign one. The widening is not due to any bad credit of European banks, but with the excess Treasury supply and repatriation of overseas cash. The excess bill supply issued by the Treasury Department and the Fed's quantitative taper (now \$30 billion-a-month) has flooded the market with short-term Treasuries, pushing rates up. Nothing to worry about.

Lastly, another issue that should not be a concern is the Secured Overnight Financing Rate (SOFR), proposed by the Fed to replace Libor. It might someday, but as of now it is a risk-free rate (collateralized by Treasuries) and not a credit rate. Another possibility is the Overnight Bank Funding Rate (OBFR). For your own health, let this all play out on its own; they have until 2021 to figure it out.

One more thing. With the 3% 10-year Treasury getting attention, remember that comes with a loss in net asset value (NAV) for products in that area. In contrast, money market products and their cousins Local Government Investment Pools (LGIPs), such as TexPool and TexPool Prime, however, can see a rise in yield without deterioration in principal. That should continue in the near future if the Fed continues on its path. Cash is an asset class again, not just a liquidity provision.

We continued to purchase Treasuries because of the spike in yields due to the aforementioned glut of supply. Libor rose over the month



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

as it anticipates June rate action. One-month Libor increased from 1.88% to 1.91%; 3-month from 2.31% to 2.36%; and 6-month from 2.45% to 2.52%.

The weighted average maturity (WAM) of TexPool was 29 days, compared to that of TexPool Prime at 31.



## Monthly Newsletter - April 2018

### Performance

#### As of April 30, 2018

Current Invested Balance	\$6,358,425,417.53
Weighted Average Maturity (1)	18 Days
Weighted Average Maturity (2)	101 Days
Net Asset Value	0.999949
Total Number of Participants	861
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$9,044,635.84
Management Fee Collected	\$321,060.27
% of Portfolio Invested Beyond 1 Year	10.25%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

#### April Averages

Average Invested Balance	\$6,510,144,682.25
Average Monthly Yield, on a simple basis	1.6304%
Average Weighted Average Maturity (1)*	18 Days
Average Weighted Average Maturity (2)*	99 Days

#### Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in April:

- ★ Fort Bend County MUD No. 185
- ★ Hutto Economic Development Corporation Type B
- ★ City of Lorena
- ★ Permian Basin Regional Planning Commission

### Holiday Reminder

In observance of **Memorial Day, TexSTAR will be closed on Monday, May 28, 2018.** All ACH transactions initiated on Friday, May 25th will settle on Tuesday, May 29th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

### Economic Commentary

Risk assets were under pressure again in April as issues over trade, potentially slowing economic momentum in Europe and building inflation pressures fueled market volatility. China and the U.S. ratcheted up tariff threats before agreeing to begin negotiations. The Trump administration also announced extensions of the steel and aluminum tariff exemptions for the EU, Canada and Mexico, which helped trade concerns to fade slightly. Although Q1 U.S. GDP came in stronger than expected, there were several weaker than expected economic data releases in addition to the backdrop of rising interest rates. The 10-year Treasury yield reached 3% for the first time since 2013, before ending the month at 2.95%. Oil prices rose over the month driven in part by geopolitical tension in the Middle East and potential US withdrawal from the Iran nuclear deal, but also as a result of the OPEC-Russia supply pact, which has helped dissipate the global oil glut. The majority of companies that have reported Q1 earnings so far have beat revenue and earnings estimates, reinforcing the solid fundamentals backdrop.

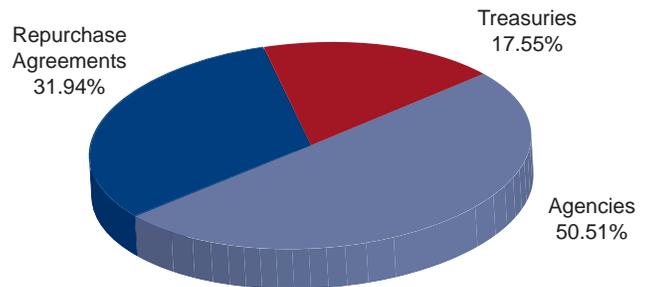
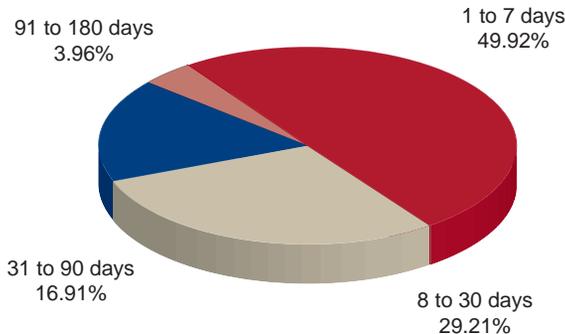
The US economy is starting 2018 with strong growth momentum. Despite increased risk asset volatility, business and consumer confidence remains elevated and real business investment remains robust. The combination of tax reform and the spending bill will create a significant boost to growth both this year and in 2019. Core CPI is expected to run around an annualized trend pace of modestly above 2% over the coming months. We expect the Federal Reserve under Jerome Powell's leadership will continue to keep the pace of rate hikes "gradual". The median of the committee continues to forecast 3 rate hikes this year. Our base case is the Fed will ultimately raise rate four times in 2018 given our view that the U.S. unemployment rate will trend further below estimates of the non-accelerating inflation rate of unemployment (NAIRU), inflation will continue to rise and global growth will remain supported. The Fed should be able to continue raising rates in 2019 as the fiscal stimulus from the tax and spending bills should have maximum impact in H2 2018 and H1 2019.

This information is an excerpt from an economic report dated April 2018 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

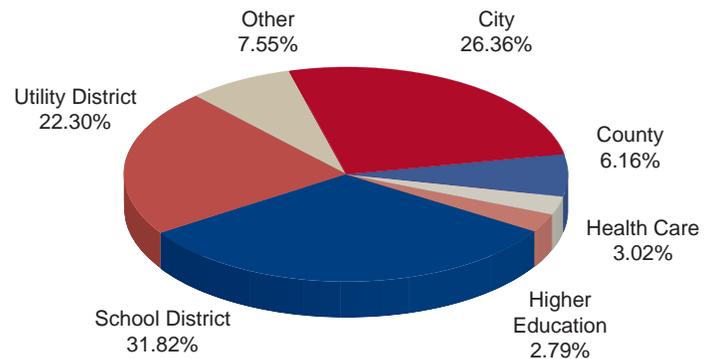
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

## Portfolio by Type of Investment As of April 30, 2018



## Portfolio by Maturity As of April 30, 2018



## Distribution of Participants by Type As of April 30, 2018

# Historical Program Information

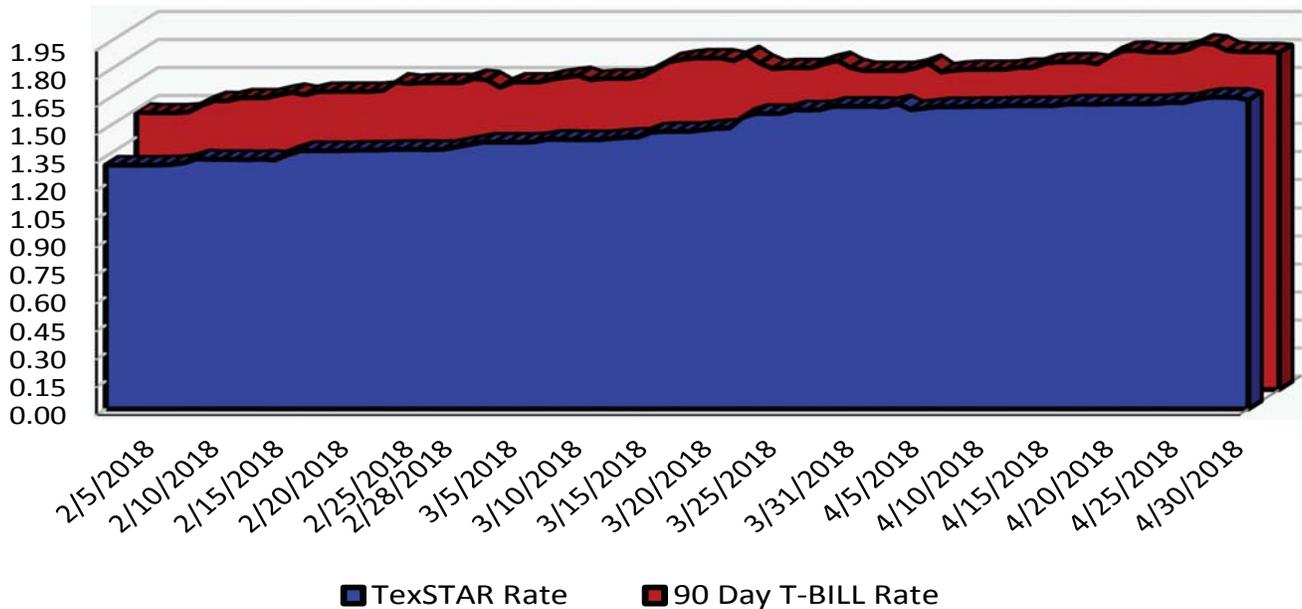
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Apr 18	1.6304%	\$6,358,425,417.53	\$6,358,101,312.82	0.999949	18	99	861
Mar 18	1.4995%	6,461,363,510.56	6,460,804,379.93	0.999892	28	105	857
Feb 18	1.3518%	7,130,310,070.00	7,129,718,573.04	0.999917	28	97	854
Jan 18	1.2900%	7,090,345,755.93	7,090,199,741.00	0.999979	31	83	853
Dec 17	1.1762%	6,518,450,917.63	6,518,448,483.33	0.999984	36	82	853
Nov 17	1.0695%	6,157,485,042.89	6,157,068,439.39	0.999932	38	90	853
Oct 17	1.0482%	5,848,642,382.89	5,848,708,234.12	1.000011	38	96	852
Sep 17	1.0384%	5,841,986,573.82	5,842,202,955.19	1.000022	28	92	848
Aug 17	1.0343%	5,770,863,631.13	5,770,945,786.15	1.000014	33	102	846
Jul 17	0.9827%	5,941,902,116.09	5,941,981,984.60	1.000013	32	97	844
Jun 17	0.8631%	6,071,512,305.56	6,071,586,949.16	0.999993	30	92	838
May 17	0.7535%	6,440,388,492.41	6,440,492,333.25	1.000016	28	97	836

# Portfolio Asset Summary as of April 30, 2018

	Book Value	Market Value
Uninvested Balance	\$ 104,289,133.13	\$ 104,289,133.13
Accrual of Interest Income	2,291,854.72	2,291,854.72
Interest and Management Fees Payable	(9,089,090.33)	(9,089,090.33)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,999,999,999.64	1,999,999,999.64
Government Securities	4,260,933,520.37	4,260,609,415.66
<b>Total</b>	<b>\$ 6,358,425,417.53</b>	<b>\$ 6,358,101,312.82</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

## Daily Summary for April 2018

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
4/1/2018	1.6187%	0.000044349	\$6,461,363,510.56	0.999892	24	105
4/2/2018	1.6164%	0.000044285	\$6,524,541,357.46	0.999888	23	103
4/3/2018	1.6315%	0.000044699	\$6,522,765,427.86	0.999882	22	102
4/4/2018	1.6009%	0.000043861	\$6,514,889,705.07	0.999884	22	105
4/5/2018	1.6077%	0.000044046	\$6,539,723,333.78	0.999910	21	103
4/6/2018	1.6166%	0.000044290	\$6,501,049,788.13	0.999914	20	102
4/7/2018	1.6166%	0.000044290	\$6,501,049,788.13	0.999914	20	102
4/8/2018	1.6166%	0.000044290	\$6,501,049,788.13	0.999914	20	102
4/9/2018	1.6188%	0.000044350	\$6,497,274,182.38	0.999915	20	101
4/10/2018	1.6181%	0.000044332	\$6,502,394,290.16	0.999931	19	100
4/11/2018	1.6207%	0.000044404	\$6,548,236,162.18	0.999939	19	99
4/12/2018	1.6224%	0.000044450	\$6,588,147,557.89	0.999938	19	99
4/13/2018	1.6222%	0.000044443	\$6,539,386,609.88	0.999944	17	97
4/14/2018	1.6222%	0.000044443	\$6,539,386,609.88	0.999944	17	97
4/15/2018	1.6222%	0.000044443	\$6,539,386,609.88	0.999944	17	97
4/16/2018	1.6300%	0.000044657	\$6,577,184,102.20	0.999943	17	96
4/17/2018	1.6315%	0.000044699	\$6,594,282,525.48	0.999942	16	95
4/18/2018	1.6291%	0.000044634	\$6,589,185,229.19	0.999940	16	94
4/19/2018	1.6314%	0.000044697	\$6,558,419,404.77	0.999942	17	96
4/20/2018	1.6321%	0.000044714	\$6,567,435,778.65	0.999945	16	94
4/21/2018	1.6321%	0.000044714	\$6,567,435,778.65	0.999945	16	94
4/22/2018	1.6321%	0.000044714	\$6,567,435,778.65	0.999945	16	94
4/23/2018	1.6332%	0.000044746	\$6,527,987,843.64	0.999942	15	93
4/24/2018	1.6402%	0.000044938	\$6,543,082,312.05	0.999937	15	95
4/25/2018	1.6388%	0.000044899	\$6,491,931,908.51	0.999939	15	96
4/26/2018	1.6559%	0.000045368	\$6,464,523,474.79	0.999942	19	98
4/27/2018	1.6675%	0.000045684	\$6,358,788,730.72	0.999945	19	101
4/28/2018	1.6675%	0.000045684	\$6,358,788,730.72	0.999945	19	101
4/29/2018	1.6675%	0.000045684	\$6,358,788,730.72	0.999945	19	101
4/30/2018	1.6528%	0.000045283	\$6,358,425,417.53	0.999949	18	101
Average	1.6304%	0.000044670	\$6,510,144,682.25		18	99

TexSTAR Participant Services  
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## **TexSTAR Board Members**

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Eric Cannon</i>	<i>City of Allen</i>	<i>Governing Board Treasurer</i>
<i>David Medanich</i>	<i>FirstSouthwest / Hilltop Securities</i>	<i>Governing Board Secretary</i>
<i>Jennifer Novak</i>	<i>J.P. Morgan Asset Management</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>David Pate</i>	<i>Richardson ISD</i>	<i>Advisory Board</i>
<i>James Mauldin</i>	<i>University of North Texas System</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-839-7827 ★ [www.texstar.org](http://www.texstar.org)



**J.P.Morgan**  
Asset Management