



“The City Built for Family Living”

Finance Department

July 31, 2018

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of May 2018. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund in the amount of \$32,087.48. The total cash balance as of May 31, 2018 was \$306,780.65.

Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Hotel/Motel Fund. The Golf Course Fund collected \$30,450 of the budgeted revenues in May 2018. The General Fund has collected 98.2% of its budgeted revenue amount for Ad Valorem Taxes. The General Fund continues to cover the deficit for the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$230,014 in comparison to the prior year. The number of active utility accounts showed an increase of accounts in comparison to the number of active accounts as of May 2017. The unemployment rate in the City showed a decrease in comparison to the percentage as of May 2017. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We anticipate regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

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City of Copperas Cove  
Financial Summary by Fund  
May 31, 2018

<b>GENERAL FUND</b>
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- Year-to-date revenues exceeded year-to-date expenditures by \$2,290,967.
- Property tax revenue for May 2018 is \$16,502 or \$10,026 below the \$26,528 collected last May. Year-to-date property tax revenue is at \$6,445,739 or 6.1% below prior year-to-date collections of \$6,866,393.
- Year-to-date sales tax revenue of \$2,201,777 reflects \$230,014 or 11.6% increase from the prior fiscal year.
- Year-to-date franchise tax revenue of \$303,715 is \$23,919 above prior year-to-date revenue.
- Interest earnings year-to-date of \$46,740 increased by \$33,495 above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$10,045,566 reflect an increase of \$467,490 above prior year-to-date expenditures of \$9,578,076.

<b>WATER &amp; SEWER FUND</b>
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- Year-to-date revenues exceeded year-to-date expenses by \$2,609,139.
- Water revenue totaled \$621,670 for the month. This is \$45,125 above May 2017. Year-to-date water revenue is at \$3,959,135 which is above the prior year-to-date revenue by \$11,797.
- Sewer revenue totaled \$534,818 for the month. This is \$15,117 above May 2017. Year-to-date sewer revenue is at \$3,796,348 which is above the prior year-to-date revenue by \$137,650.
- Interest earnings year-to-date of \$8,887 increased by \$2,150 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$6,975 for the month; \$66,435 year-to-date.
- Water tap fees produced revenues of \$5,000 for the month; \$41,250 year-to-date.
- Sewer tap fees produced revenues of \$1,280 for the month; \$13,020 year-to-date.
- Expenses year-to-date of \$5,457,367 reflect a decrease of \$2,747,883 from prior year-to-date expenses of \$8,205,250.

### ***SOLID WASTE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$830,011.
- Sanitary landfill fees for May 2018 are \$54,570; compared to \$61,339 May 2017. Year-to-date revenue is at \$396,634 which is below the prior year to-date revenue by \$20,254.
- Refuse collection fees are \$308,045 for the month; a decrease of \$41,582 from May 2017. Year-to-date revenue is at \$2,499,903 which is below the prior year-to-date revenue by \$37,057.
- Interest earnings year-to-date of \$9,687 increased by \$6,688 above the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$2,157,726 reflects an increase of \$193,305 above prior year-to-date expenses of \$1,964,421.

### ***GOLF COURSE FUND***

- Year-to-date revenues exceeded year-to-date expenses by \$13,590.
- Revenues for the month of May totaled \$30,450 compared to revenues for May 2017 of \$21,106. Year-to-date operating revenues are at \$143,009 which is above the prior year-to-date operating revenues by \$5,412.
- Expenses for the month are \$14,148 reflects a decrease of \$25,065 in comparison to May 2017 expenses. Year-to-date expenses of \$129,419 reflect a decrease of \$40,990 below prior year-to-date expenses of \$170,409.

### ***DRAINAGE UTILITY FUND***

- Year-to-date revenues exceeded year-to-date expenditures by \$379,295.
- Drainage Utility fees for the month of May are \$85,015; a decrease of \$11,247 below May 2017. Year-to-date revenue is at \$694,352 which is \$29,963 below prior-year-to-date revenue of \$724,315.
- Expenditures year-to-date of \$338,949 reflect an increase of \$15,353 above prior year-to-date expenditures of \$323,596.

### ***ECONOMIC DEVELOPMENT CORPORATION***

- Year-to-date revenues exceeded year-to-date expenditures by \$651,715.
- Total cash available at month end was \$5,527,974.
- Expenditures year-to-date of \$251,427 reflect an increase of \$22,868 above prior year-to-date expenditures of \$228,559.

City of Copperas Cove  
Economic Indicators Summary  
May 31, 2018

***Unemployment Rate***

- The unemployment rate for the month of May 2018 was 3.9%, which is down from 4.0% in May 2017.

***Sales Tax Collections***

- Sales tax collections for May 2018 totaled \$270,261, compared to May 2017 collections of \$247,089.
- In addition to the City sales tax collected above, \$127,648.56 was paid to the Copperas Cove Economic Development Corporation for the month of May.

***Water Customers***

- During the month of May 2018 there were 14,082 utility accounts managed by Fathom.
- May 2017 recorded 13,710 utility accounts, which is an increase of 372 utility accounts from May 2017 to May 2018.

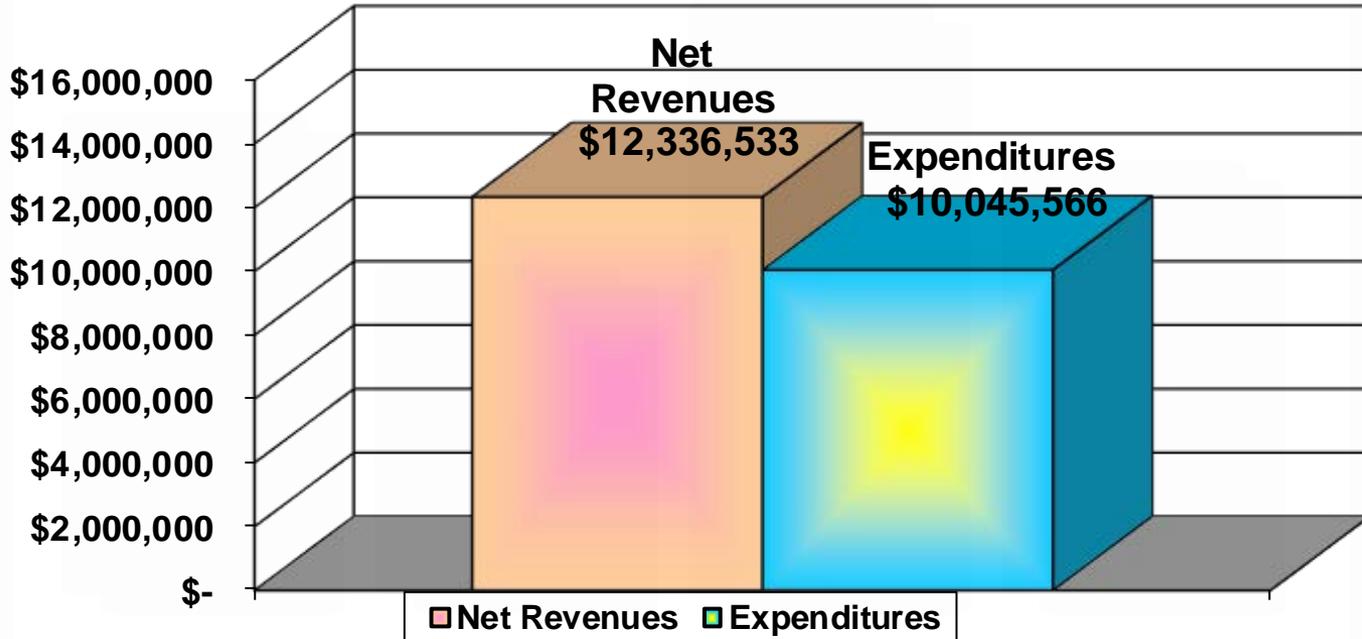
***Building Permits***

- The total building fee collected during May 2018 amounted to \$29,272 in comparison to \$36,817 collected in May 2017.
- 256 building permits were issued in May 2018 which is a decrease of 202 permits compared to that issued in May 2017.

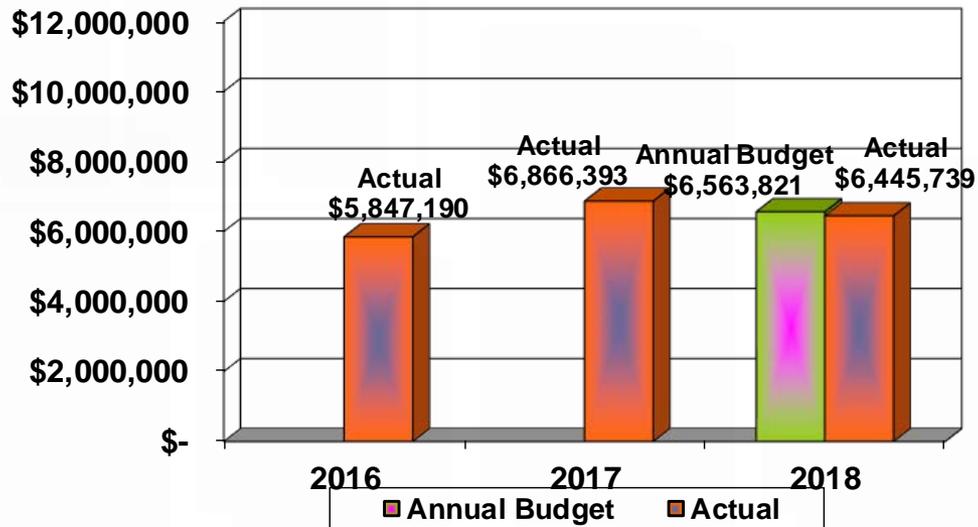
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for May 2018 were \$15,476 compared to \$50,647 collected in May 2017.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-May)

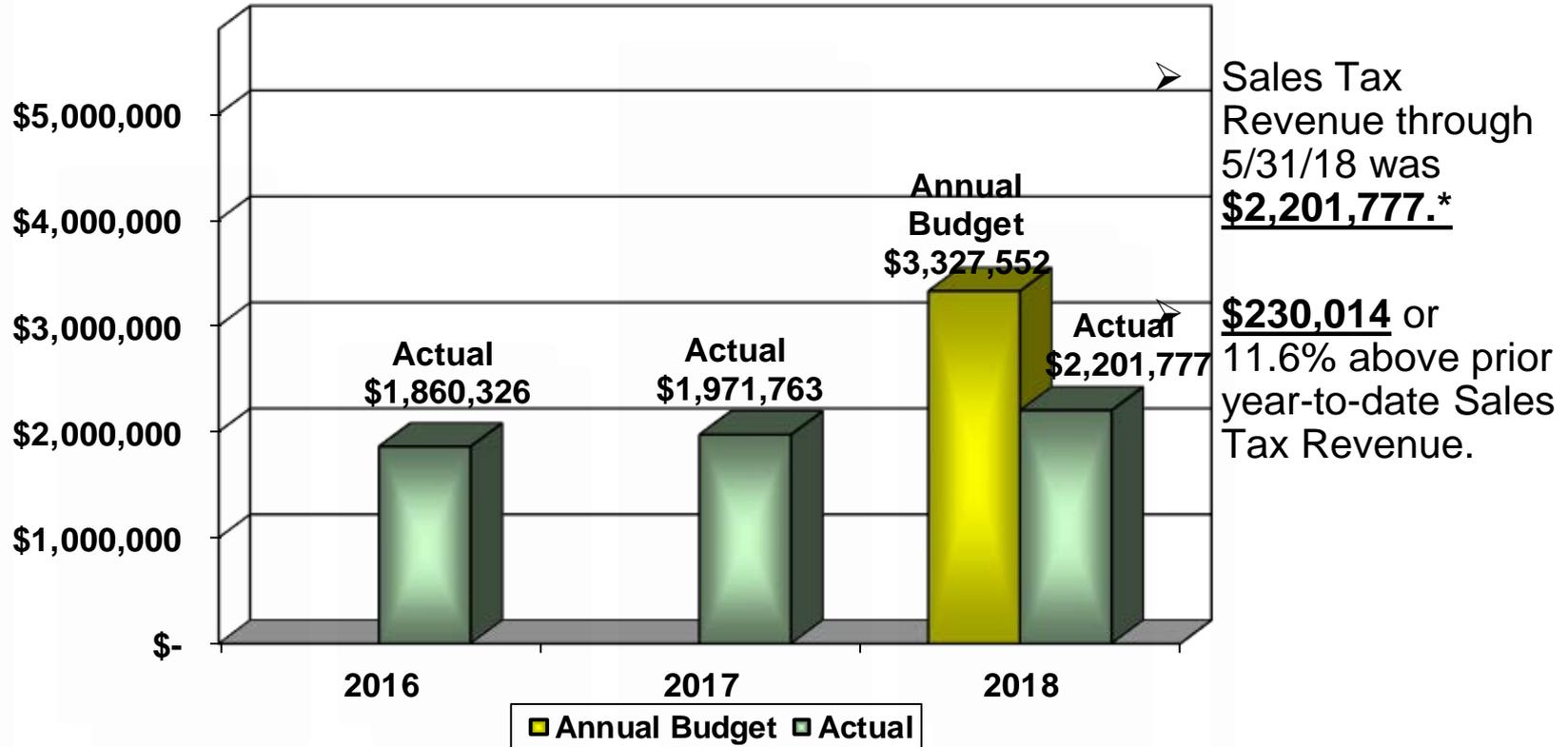


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-May)



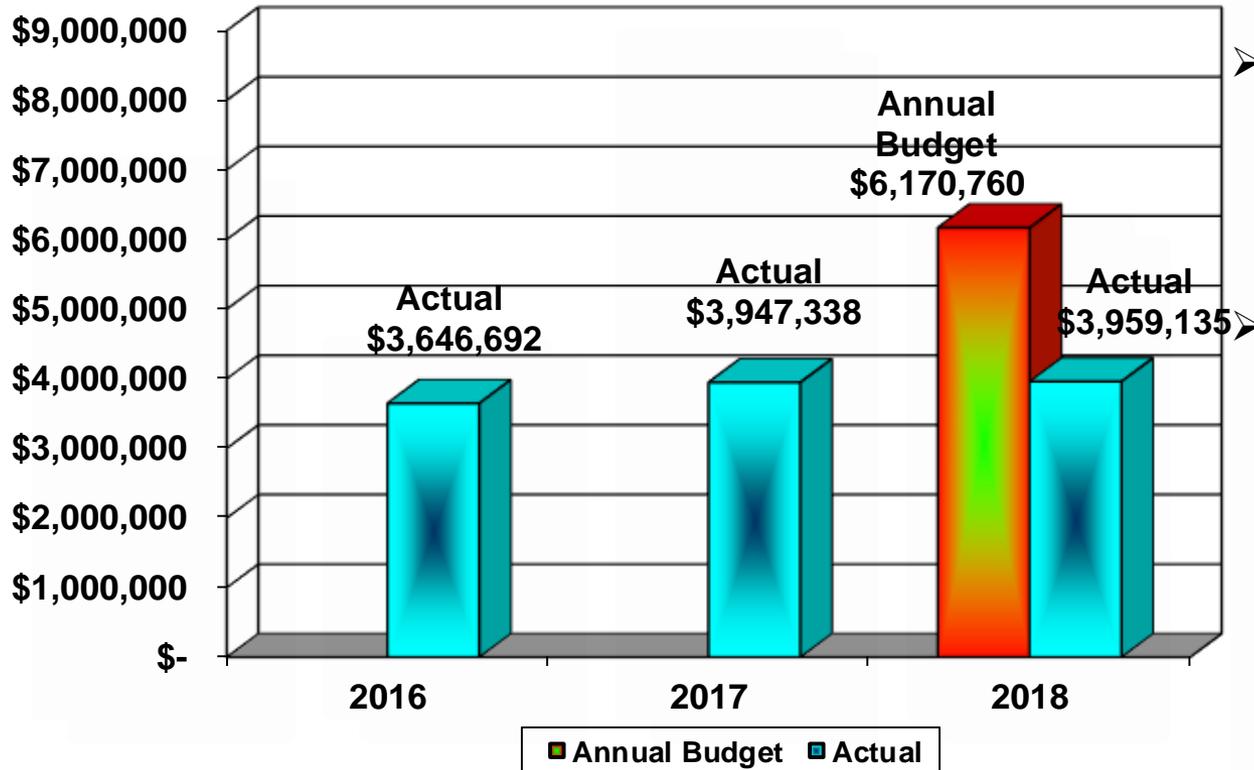
- Property Tax revenue through 5/31/18 was **\$6,445,739.**
- **\$420,654** or 6.1% below prior year-to-date revenue.

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-May)



\* FY 2018 is accounted on an accrual basis. If compared on a cash basis FY 2018 would be \$2,177,178.62.

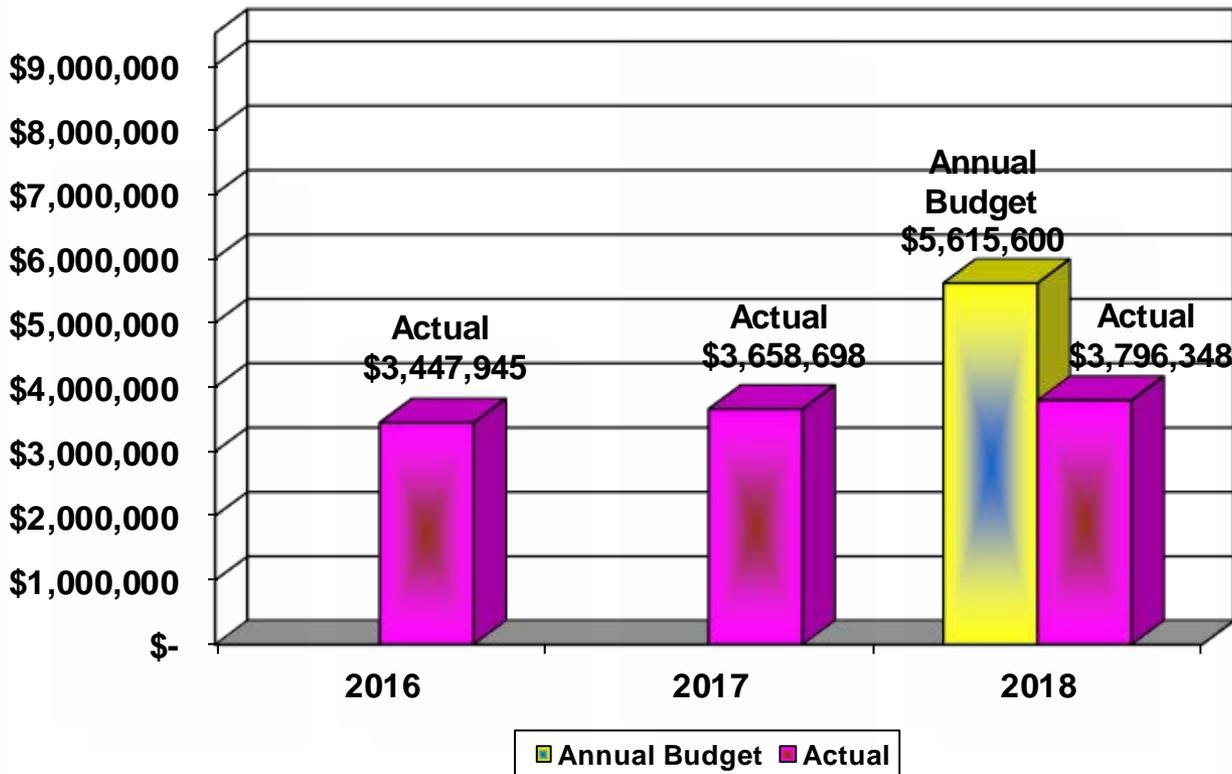
# City of Copperas Cove Water Revenue Trends FYTD (October-May)



Water Revenue through 5/31/18 was **\$3,959,135.**

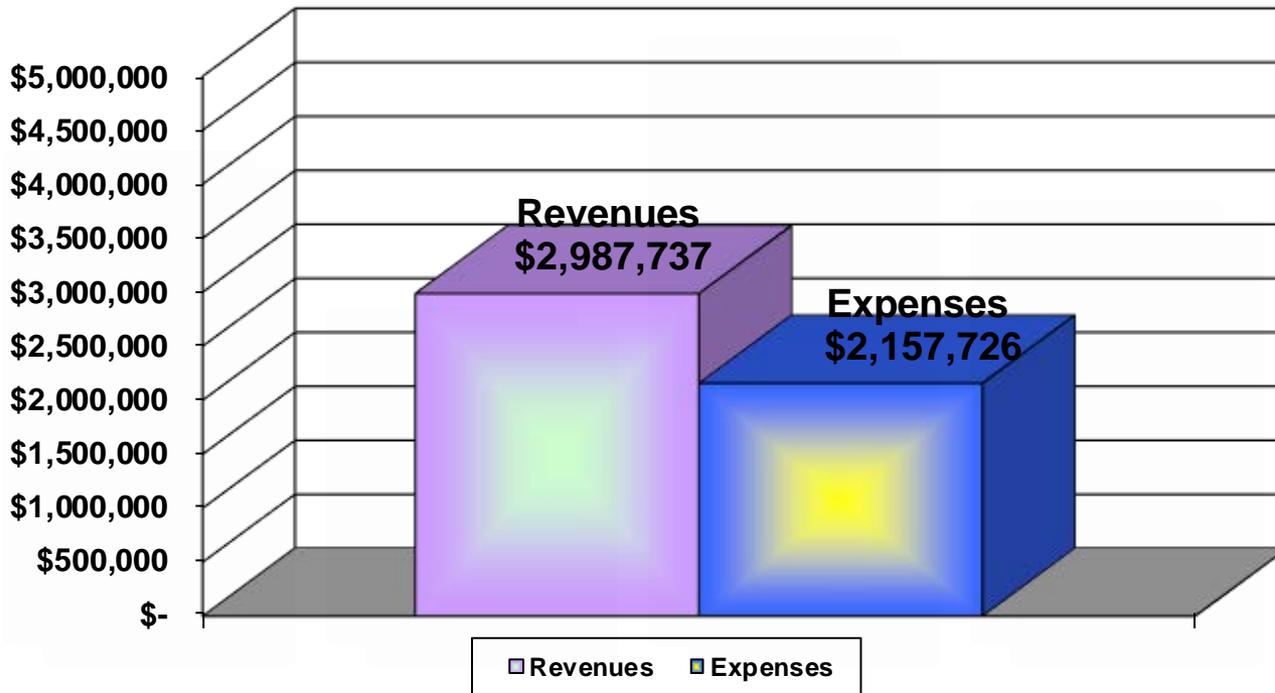
**\$11,797** or - 0.2% above prior year-to-date revenue.

# City of Copperas Cove Sewer Revenues FYTD (October-May)

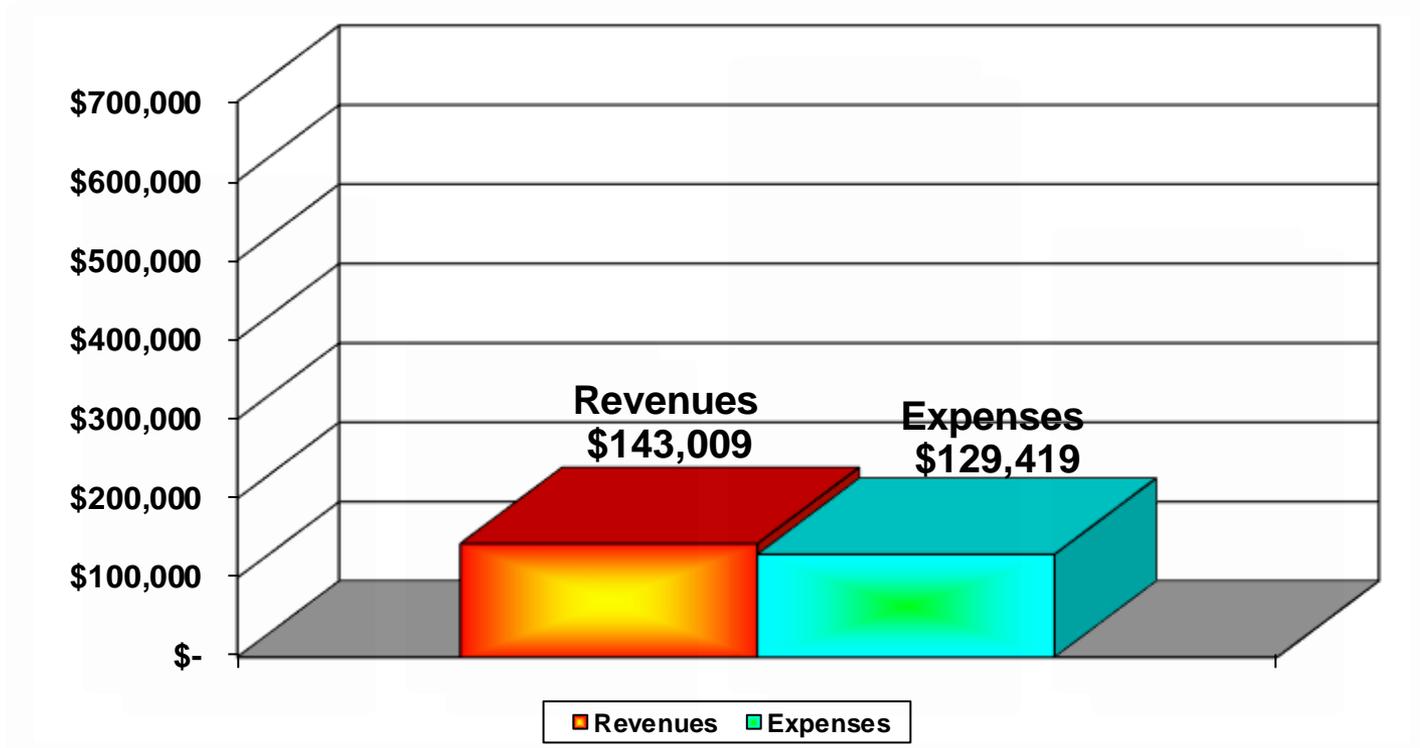


- Sewer Revenue through 5/31/18 was **\$3,796,348**.
- **\$137,650** or 3.8% above prior year-to-date revenue.

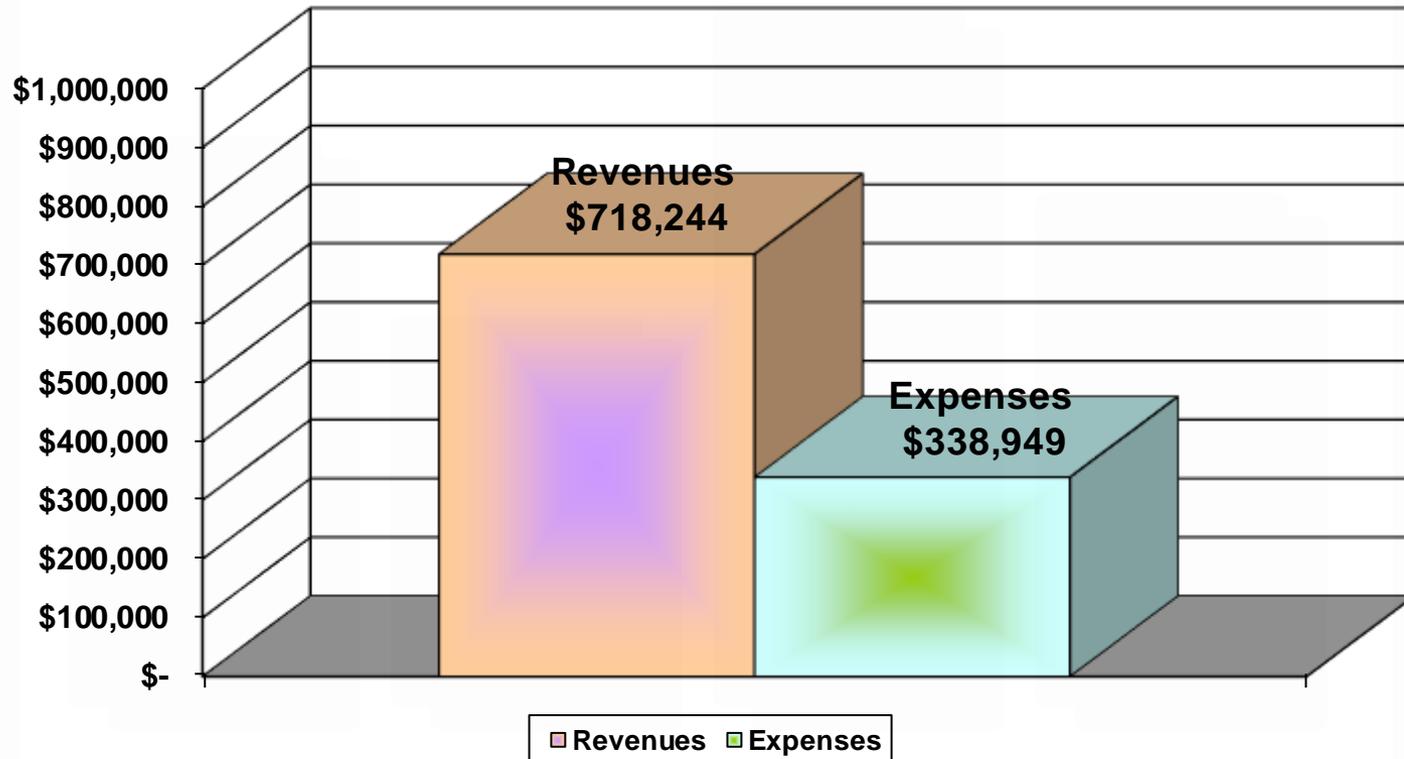
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-May)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-May)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-May)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May, 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ 90,000	\$ 90,000	\$ 90,000	
Unassigned	5,853,016	9,223,493	6,857,942	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 5,943,016</b>	<b>\$ 9,313,493</b>	<b>\$ 6,947,942</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,563,821	\$ 16,502	\$ 6,445,739	98.2%
Delinquent Ad Valorem Taxes	31,500	2,495	27,310	86.7%
Penalty & Interest	34,250	3,307	27,561	80.5%
Sales Tax	3,327,552	270,261	2,201,777	66.2%
Franchise Tax	1,326,868	146,994	303,715	22.9%
Mixed Drink Tax	18,990	-	9,995	52.6%
Bingo Tax	148,000	-	-	0.0%
<b>Subtotal Taxes</b>	<b>\$ 11,450,981</b>	<b>\$ 439,559</b>	<b>\$ 9,016,097</b>	<b>78.7%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ -	\$ -	0.0%
License-Contractors	31,000	2,200	27,600	89.0%
License-Animal	7,000	845	5,006	71.5%
Permits-Building	90,000	8,055	67,744	75.3%
Permits - Street Cuts	5,000	680	1,660	33.2%
Permits-Electrical	25,000	3,182	21,806	87.2%
Permits-Solicitors	2,000	385	1,060	53.0%
Permits-Natural Gas Lines	6,290	895	6,190	98.4%
Permits-Garage Sales	8,000	580	2,910	36.4%
Permits-Plumbing	37,000	3,573	34,974	94.5%
Permits-Mechanical	18,000	1,625	17,079	94.9%
License-Taxicabs	180	-	180	100.0%
License-Vicious/Dangerous Animals	650	-	550	84.6%
Sign-Dangerous Animal	200	-	175	87.5%
Permits-Car Washes	500	30	195	39.0%
Permits-Signs	1,700	250	1,375	80.9%
Permits-Swimming Pools	400	60	270	67.5%
Wrecker License	680	-	680	100.0%
Permit-Certificate of Occupancy	3,000	360	2,580	86.0%
Permits-Miscellaneous	200	10	40	20.0%
Permits-Alarms	4,500	160	2,280	50.7%
Penalties False Alarm	1,500	150	1,375	91.7%
Permits-Alcohol License	3,500	-	2,365	67.6%
Permit Ambulance License	3,000	-	3,000	100.0%
Permits-Burn Permits	100	-	-	0.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 249,410</b>	<b>\$ 23,040</b>	<b>\$ 201,094</b>	<b>80.6%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 372	\$ 8,455	56.4%
Football Revenue	16,752	-	80	0.5%
Basketball Revenue	26,947	-	26,947	100.0%
Volleyball Entry fees	7,006	4,555	5,085	72.6%
Youth-Baseball Fees	43,255	95	28,823	66.6%
Youth Softball Fees	16,810	-	12,756	75.9%
Soccer Registration Fees	53,193	-	26,688	50.2%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Event	\$ 34,075	\$ 300	\$ 20,380	59.8%
Adult Softball Fees	60	-	-	0.0%
Concession Sales	1,970	-	470	23.9%
Flag Football Fees	10,161	2,830	3,500	34.4%
Adult Dodgeball Fees	750	-	750	100.0%
Recreational Classes	2,179	323	820	37.6%
Kickball Revenue	1,788	1,788	1,788	100.0%
Swimming Lessons	16,555	5,150	6,922	41.8%
Swimming Pool Receipts	45,255	8,065	8,385	18.5%
Community Building Rental	28,092	1,630	13,608	48.4%
Misc. Library Receipts	12,360	1,015	7,540	61.0%
Animal Shelter Fees	29,000	2,800	21,192	73.1%
Ambulance Fee Revenue	1,000,000	112,873	754,711	75.5%
Notary Fee	500	12	307	61.4%
Print /Copy Fees	200	1	114	57.0%
Mowing/Mowing Liens Revenue	15,000	1,710	5,960	39.7%
Sale of City Maps	100	-	38	38.0%
Plat Filing Fee Revenue	7,200	700	5,550	77.1%
Permits-Land Disturbance	70	-	-	0.0%
Police Overtime Reimbursement	1,500	-	804	53.6%
Police Restitution Revenue	500	-	351	70.2%
Festival Reimbursements	10,000	24,969	26,436	264.4%
Special Program Fees	1,872	148	1,240	66.2%
Library Meeting Room Rental	4,600	250	2,700	58.7%
Open Records Revenue	400	122	193	48.3%
Pool Rental Revenue	5,999	1,225	1,325	22.1%
Micro Chip of Animals Revenue	7,500	680	5,500	73.3%
Re-Inspection Fees	9,000	1,150	7,750	86.1%
Animal Tranquilization Fees	50	-	-	0.0%
Fire Inspection Fees	5,075	190	3,290	64.8%
Food Manager Fees	6,800	502	2,684	39.5%
Rezone Request Fees	1,800	200	1,200	66.7%
Variance Request Fees	500	-	200	40.0%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,439,874</b>	<b>\$ 173,655</b>	<b>\$ 1,014,542</b>	<b>70.5%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 258,200	\$ 16,716	\$ 173,616	67.2%
Traffic Violation Fines	108,300	10,893	76,110	70.3%
Library Fines	8,650	532	5,085	58.8%
Arrest Warrant Income	26,500	1,196	14,783	55.8%
Child Safety Fund	10,900	1,239	7,741	71.0%
City's % of State Court Fines	39,500	-	29,454	74.6%
HB 70 Fees	10,100	927	7,029	69.6%
Arresting Officer Fees	23,800	2,006	15,876	66.7%
Civil Justice Fee	28	3	24	84.3%
CCISD Liaison Funding	139,131	-	69,566	50.0%
Admin Fee-Teen Court	136	47	90	66.2%
Admin Fee-Defensive Driving	15,000	1,470	10,060	67.1%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 640,245</b>	<b>\$ 35,029</b>	<b>\$ 409,433</b>	<b>63.9%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Adopted Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
<b>Administration Reimbursement/Transfers</b>				
Admin. Reimbursement-W & S Fund	\$ 925,654	\$ 77,138	\$ 617,104	66.7%
Admin. Reimbursement-Solid Waste Fund	504,000	42,000	336,000	66.7%
Admin. Reimbursement-Drainage Utility Fund	93,437	7,786	62,288	66.7%
Transfer From Other Funds	98	98	98	100.0%
<b>Subtotal Admin. Reimbursement/Transfers</b>	<b>\$ 1,523,189</b>	<b>\$ 127,022</b>	<b>\$ 1,015,490</b>	<b>66.7%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 52,034	\$ 9,648	\$ 46,740	89.8%
Administration Fees	560	-	-	0.0%
Rental Income	26,700	9,285	22,385	83.8%
Sale of Property	40,000	-	40,000	100.0%
Miscellaneous Revenues	60,000	(2)	13,573	22.6%
Insurance Proceeds	17,000	2,601	11,651	68.5%
Cash Over/(Short)	383	(23)	360	94.0%
Food Workers' Registration	3,100	449	2,381	76.8%
Food Establishment Licenses	12,500	1,263	6,536	52.3%
Police Miscellaneous Revenues	2,500	180	1,508	60.3%
Street Sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	-	3,600	50.0%
County Mutual Aid Revenue	56,370	-	42,076	74.6%
Bell County Fire Runs Revenue	3,735	-	3,734	100.0%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	307,519	307,519	307,519	100.0%
Reimbursements	41,400	3,540	27,401	66.2%
Auction Proceeds	52,913	6,605	50,413	95.3%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 784,614</b>	<b>\$ 341,065</b>	<b>\$ 679,877</b>	<b>86.7%</b>
<b>TOTAL REVENUES</b>	<b>\$ 16,088,313</b>	<b>\$ 1,139,370</b>	<b>\$ 12,336,533</b>	<b>76.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 22,031,329</b>	<b>\$ 10,452,863</b>	<b>\$ 19,284,475</b>	
<b>EXPENDITURES</b>				
City Council	\$ 42,172	\$ 2,104	\$ 16,521	39.2%
City Manager	262,601	12,445	145,140	55.3%
City Secretary/Elections	137,268	7,784	89,041	64.9%
Public Information Officer	93,406	6,416	54,637	58.5%
City Attorney	119,280	8,621	54,993	46.1%
Finance	371,067	32,025	228,737	61.6%
Budget	384,280	7,267	222,420	57.9%
Information Systems	336,907	36,678	208,310	61.8%
Human Resources	280,164	22,268	158,260	56.5%
Engineering	71,613	12,640	36,252	50.6%
Planning	268,022	32,873	126,305	47.1%
Building & Development Services	320,613	19,440	175,854	54.8%
Municipal Court	436,282	32,009	263,320	60.4%
Police Administration	611,103	43,238	357,734	58.5%
Police Services	4,793,058	357,356	2,870,569	59.9%
Animal Control	255,571	17,687	148,833	58.2%
Fire Administration	329,564	28,221	217,404	66.0%
Fire Operations	3,610,012	299,112	2,379,375	65.9%
Fire Training	58,620	2,527	32,429	55.3%
Fire Prevention	115,483	10,706	70,939	61.4%
Emergency Management	20,818	2,267	2,853	13.7%
Street	644,164	42,783	327,063	50.8%
Fleet Services	287,123	22,746	177,550	61.8%
Code & Health	162,010	8,133	84,812	52.3%

**CITY OF COPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May, 2018	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 183,224	\$ 12,443	\$ 107,703	58.8%
Grounds Maintenance	665,871	51,597	393,030	59.0%
Athletics	350,106	37,757	200,947	57.4%
Aquatics	162,038	4,508	33,195	20.5%
Special Events	29,980	1,198	16,552	55.2%
Library	475,106	32,525	288,237	60.7%
Non-Departmental	734,951	6,580	556,551	75.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,612,477</b>	<b>\$ 1,213,954</b>	<b>\$ 10,045,566</b>	<b>60.5%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,612,477</b>	<b>\$ 1,213,954</b>	<b>\$ 10,045,566</b>	<b>60.5%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ 90,000	\$ 90,000	\$ 90,108	
Unassigned	5,328,852	9,148,909	9,148,801	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 5,418,852</b>	<b>\$ 9,238,909</b>	<b>\$ 9,238,909</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,153,119</b>	<b>\$ 4,153,119</b>	<b>\$ 4,153,119</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,265,733</b>	<b>\$ 5,085,790</b>	<b>\$ 5,085,790</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 1,707,138	\$ 2,512,749	\$ 503,691	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 1,707,138</b>	<b>\$ 2,512,749</b>	<b>\$ 503,691</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,170,760	\$ 621,670	\$ 3,959,135	64.2%
Sewer Revenue	5,615,600	534,818	3,796,348	67.6%
Senior Discount	(708,683)	(23,774)	(146,187)	20.6%
Water Tap Fees	59,750	5,000	41,250	69.0%
Sewer Tap Fees	15,440	1,280	13,020	84.3%
Connect Fee	84,460	6,975	66,435	78.7%
Disconnect Fee	139,080	22,120	106,200	76.4%
Composting Sales Revenue	2,208	195	1,392	63.0%
<b>Subtotal Operating Revenues</b>	<b>\$ 11,378,615</b>	<b>\$ 1,168,284</b>	<b>\$ 7,837,592</b>	<b>68.9%</b>
<b>Other Revenues</b>				
Admin Reimbursement-Drainage	\$ 21,924	\$ 1,827	\$ 14,616	66.7%
Interest Revenue	11,497	2,061	8,887	77.3%
Administrative Fees	100	-	-	0.0%
Late Charge For Billing	115,757	15,132	88,889	76.8%
Miscellaneous Revenues	7,931	1,525	9,416	118.7%
Reimbursements	2,720	-	2,720	100.0%
Auction Proceeds	103,905	-	103,905	100.0%
Insurance Proceeds	262	-	262	100.0%
Cash Over/(Short)	214	4	219	102.3%
<b>Subtotal Other Revenues</b>	<b>\$ 264,310</b>	<b>\$ 20,549</b>	<b>\$ 228,913</b>	<b>86.6%</b>
<b>TOTAL REVENUES</b>	<b>\$ 11,642,925</b>	<b>\$ 1,188,833</b>	<b>\$ 8,066,506</b>	<b>69.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,350,063</b>	<b>\$ 3,701,582</b>	<b>\$ 8,570,197</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 350,981	\$ 35,213	\$ 213,041	60.7%
Utility Administration	1,051,886	80,405	683,853	65.0%
Water Distribution	1,344,419	95,007	744,184	55.4%
Sewer Collection	521,115	46,986	303,772	58.3%
Wastewater Treatment	170,127	6,958	123,381	72.5%
Composting	108,488	2,020	84,222	77.6%
WW South Plant	347,461	14,959	133,804	38.5%
WW NE Plant	407,987	31,628	203,791	50.0%
WW NW Plant	495,732	26,727	245,573	49.5%
WW Lab	44,023	1,677	18,972	43.1%
Non-Departmental	3,048,904	169,854	930,345	30.5%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 7,891,123</b>	<b>\$ 511,434</b>	<b>\$ 3,684,938</b>	<b>46.7%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Payments	\$ 4,568,335	\$ -	\$ 1,155,145	25.3%
Administrative Cost Reimbursement	939,750	77,318	617,284	65.7%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 5,508,085</b>	<b>\$ 77,318</b>	<b>\$ 1,772,429</b>	<b>32.2%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 13,399,208</b>	<b>\$ 588,752</b>	<b>\$ 5,457,367</b>	<b>40.7%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (49,145)	\$ 3,112,830	\$ 3,112,830	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (49,145)</b>	<b>\$ 3,112,830</b>	<b>\$ 3,112,830</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,972,781</b>	<b>\$ 1,972,781</b>	<b>\$ 1,972,781</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ (2,021,926)</b>	<b>\$ 1,140,049</b>	<b>\$ 1,140,049</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 3,265,052	\$ 4,246,348	\$ 3,548,786	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 3,265,052</b>	<b>\$ 4,246,348</b>	<b>\$ 3,548,786</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,429,960	\$ 308,045	\$ 2,499,903	72.9%
Sanitary Landfill Fees	576,000	54,570	396,634	68.9%
Senior Discount	(245,109)	(5,390)	(44,152)	18.0%
Recycling Proceeds	4,634	-	2,634	56.8%
Sale of Scrap Metal	6,800	642	4,201	61.8%
Sale of Kraft Bags	1,000	71	828	82.8%
Rear Load Dumpster Rental	3,710	464	2,674	72.1%
Customer Roll-Off Fee	300	14	182	60.8%
Roll-Off Rental Income	49,137	5,136	37,772	76.9%
<b>Subtotal Operating Revenue</b>	<b>\$ 3,826,432</b>	<b>\$ 363,552</b>	<b>\$ 2,900,676</b>	<b>75.8%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 13,251	\$ 1,435	\$ 9,687	73.1%
Late Charge For Billing	36,022	3,973	24,995	69.4%
Miscellaneous Revenues	93	26	93	100.0%
Insurance Proceeds	226	-	226	100.0%
Auction Proceeds	52,042	27,432	52,042	100.0%
Cash Over (Short)	18	10	18	100.0%
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 101,652</b>	<b>\$ 32,876</b>	<b>\$ 87,061</b>	<b>85.6%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,928,084</b>	<b>\$ 396,428</b>	<b>\$ 2,987,737</b>	<b>76.1%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 7,193,136</b>	<b>\$ 4,642,776</b>	<b>\$ 6,536,523</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 218,419	\$ 12,131	\$ 148,228	67.9%
Solid Waste Collection - Residential	503,797	34,004	306,463	60.8%
Solid Waste Collection - Recycling	221,742	9,132	106,991	48.3%
Solid Waste Collection - Brush	182,192	11,133	95,003	52.1%
Solid Waste Collection - Commercial	246,172	17,829	125,938	51.2%
Solid Waste Disposal - Transfer Station	1,593,475	134,835	897,461	56.3%
Solid Waste Recycling - KCCB	23,143	788	10,702	46.2%
Non-Departmental	673,702	44,127	434,269	64.5%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,662,642</b>	<b>\$ 263,979</b>	<b>\$ 2,125,055</b>	<b>58.0%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 375,000	\$ -	\$ 32,671	8.7%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 375,000</b>	<b>\$ -</b>	<b>\$ 32,671</b>	<b>8.7%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 4,037,642</b>	<b>\$ 263,979</b>	<b>\$ 2,157,726</b>	<b>53.4%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 3,155,494	\$ 4,378,797	\$ 4,378,797	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 3,155,494</b>	<b>\$ 4,378,797</b>	<b>\$ 4,378,797</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 915,661</b>	<b>\$ 915,661</b>	<b>\$ 915,661</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 2,239,834</b>	<b>\$ 3,463,137</b>	<b>\$ 3,463,137</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,438,824)	\$ (1,451,343)	\$ (1,448,631)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,438,824)</b>	<b>(1,451,343)</b>	<b>\$ (1,448,631)</b>	
<b>REVENUES</b>				
Green Fees	\$ 32,524	\$ 3,616	\$ 27,528	84.6%
Cart Rental Fees	69,825	4,769	18,858	27.0%
Membership Dues	56,240	750	5,517	9.8%
Cart Storage Fees	37,000	(221)	2,923	7.9%
Trail Fees	9,640	367	2,077	21.5%
Pro Shop Sales	35,089	1,661	18,099	51.6%
Driving Range Fees	11,065	1,083	5,572	50.4%
Snack Bar Revenue-Food & Wine	1,992	356	881	44.2%
Tournament Green Fees	6,501	-	5,317	81.8%
Tournament Cart Fees	536	-	536	100.0%
Snack Bar Revenue-Beer & Wine	12,285	1,052	4,815	39.2%
Special Green Fees	85,178	7,271	39,192	46.0%
Golf Lesson Revenue	520	300	240	46.2%
Cash Over (Short)	10	1	9	90.0%
Transfer From other Funds	9,235	9,235	9,235	100.0%
Auction Proceeds	2,210	210	2,210	100.0%
<b>TOTAL REVENUES</b>	<b>\$ 369,850</b>	<b>\$ 30,450</b>	<b>\$ 143,009</b>	<b>38.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (1,068,974)</b>	<b>\$ (1,420,893)</b>	<b>\$ (1,305,622)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 177,778	\$ 9,715	\$ 87,996	49.5%
Golf Course Maintenance	117,459	4,433	37,011	31.5%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 295,237</b>	<b>\$ 14,148</b>	<b>\$ 125,007</b>	<b>42.3%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 33,122	\$ -	\$ 4,412	13.3%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 33,122</b>	<b>\$ -</b>	<b>\$ 4,412</b>	<b>13.3%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 328,359</b>	<b>\$ 14,148</b>	<b>\$ 129,419</b>	<b>39.4%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,397,333)	\$ (1,435,041)	\$ (1,435,041)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,397,333)</b>	<b>\$ (1,435,041)</b>	<b>\$ (1,435,041)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 73,809</b>	<b>\$ 73,809</b>	<b>\$ 73,809</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,471,142)</b>	<b>\$ (1,508,850)</b>	<b>\$ (1,508,850)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 1,912,523	\$ 2,613,659	\$ 2,254,370	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 1,912,523</b>	<b>\$ 2,613,659</b>	<b>\$ 2,254,370</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 948,000	\$ 85,015	\$ 694,352	73.2%
<b>SUBTOTAL REVENUES</b>	<b>\$ 948,000</b>	<b>\$ 85,015</b>	<b>\$ 694,352</b>	<b>73.2%</b>
<b>OTHER REVENUES</b>				
Late Charge for Billing	\$ 7,060	\$ 1,144	\$ 8,205	116.2%
Interest Revenue	18,965	2,436	15,588	82.2%
Miscellaneous Revenue	99		99	100.0%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 26,124</b>	<b>\$ 3,580</b>	<b>\$ 23,892</b>	<b>91.5%</b>
<b>TOTAL REVENUES</b>	<b>\$ 974,124</b>	<b>\$ 88,595</b>	<b>\$ 718,244</b>	<b>73.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 2,886,647</b>	<b>\$ 2,702,254</b>	<b>\$ 2,972,614</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 416,556	\$ 31,644	\$ 224,123	53.8%
Non-Departmental	127,237	9,648	84,456	66.4%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 543,793</b>	<b>\$ 41,292</b>	<b>\$ 308,579</b>	<b>56.7%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 153,785	\$ 27,297	\$ 28,977	18.8%
Principal & Interest Debt Payments	100,080	-	1,393	1.4%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 253,865</b>	<b>\$ 27,297</b>	<b>\$ 30,370</b>	<b>12.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 797,658</b>	<b>\$ 68,589</b>	<b>\$ 338,949</b>	<b>42.5%</b>
Unassigned	\$ 2,088,989	\$ 2,633,665	\$ 2,633,665	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,088,989</b>	<b>\$ 2,633,665</b>	<b>\$ 2,633,665</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 135,948</b>	<b>\$ 135,948</b>	<b>\$ 135,948</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,953,041</b>	<b>\$ 2,497,717</b>	<b>\$ 2,497,717</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 262,600	\$ 3,416,306	\$ 258,385	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 262,600</b>	<b>\$ 3,416,306</b>	<b>\$ 258,385</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,756,910	\$ 9,454	\$ 3,712,080	98.8%
Delinquent Ad Valorem Taxes	13,192	1,424	13,689	103.8%
Penalty & Interest	16,005	1,821	14,734	92.1%
Interest Revenue	25,099	4,766	19,348	77.1%
EDC Debt Repayment	132,150	-	8,575	6.5%
Miscellaneous Revenue	754	-	754	100.0%
<b>TOTAL REVENUES</b>	<b>\$ 3,944,110</b>	<b>\$ 17,465</b>	<b>\$ 3,769,180</b>	<b>95.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,206,710</b>	<b>\$ 3,433,771</b>	<b>\$ 4,027,565</b>	
<b>EXPENDITURES</b>				
Principal 2006 C/O	\$ 111,000	\$ -	\$ -	0.0%
Principal '07 C/O	330,000	-	-	0.0%
Principal '07 C/O Refunding	7,500	-	-	0.0%
Principal '09 G.O.	200,000	-	-	0.0%
Principal '10 G.O.	45,000	-	-	0.0%
Principal '10 Refunding	294,840	-	-	0.0%
Principal 11 GO	230,000	-	-	0.0%
Principal '12 Tax Note	265,000	-	-	0.0%
Principal '12 GO Refunding	93,000	-	-	0.0%
Principal '13 GO Refunding	135,000	-	-	0.0%
Principal '13 Tax Note	225,000	-	-	0.0%
Principal '13 GO	195,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	165,000	-	-	0.0%
Principal '15 CO	90,000	-	-	0.0%
Principal '15 GO Refunding	90,000	-	-	0.0%
Principal '16 CO	90,000	-	-	0.0%
Principal '16 GO Refunding	10,000	-	-	0.0%
Principal '17 CO	270,000	-	-	0.0%
Interest Refunding C/O '06	17,804	-	8,902	50.0%
Interest '07 C/O Bond	155,433	-	77,717	50.0%
Interest '07 C/O Refund	52,304	-	26,152	50.0%
Interest '09 G.O.	8,000	-	4,000	50.0%
Interest '10 G.O.	49,213	-	24,607	50.0%
Interest '10 Refunding	8,798	-	4,399	50.0%
Interest '11 Go bonds	262,050	-	131,025	50.0%
Interest '12 Tax Notes	5,194	-	1,656	31.9%
Interest '12 GO Refunding	13,830	-	6,915	50.0%
Interest '13 GO Refunding	2,700	-	1,350	50.0%
Interest '13 Tax Notes	5,469	-	2,734	50.0%
Interest '13 GO	86,994	-	43,497	50.0%
Interest -13 PPFCO	10,832	-	5,374	49.6%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 53,788	\$ -	\$ 26,894	50.0%
Interest 15 CO	99,898	-	49,949	50.0%
Interest 15 GO	15,268	-	7,634	50.0%
Interest 16 CO	27,070	-	13,535	50.0%
Interest 16 GO Refunding	134,500	-	67,250	50.0%
Interest 17 CO	162,159	-	89,004	54.9%
Arbitrage Rebate Services	20,000	-	-	0.0%
Bond Paying Agent Fees	3,501	200	1,400	40.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,091,145</b>	<b>\$ 200</b>	<b>\$ 593,994</b>	<b>14.5%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 115,565</b>	 <b>\$ 3,433,571</b>	 <b>\$ 3,433,571</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 38,861	\$ 60,634	\$ 140,736	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 38,861</b>	<b>\$ 60,634</b>	<b>\$ 140,736</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 36,469	\$ 8,526	\$ 16,151	44.3%
Hotel Occupancy Tax - Luxury Inn	5,013	1,228	2,635	52.6%
Hotel Occupancy Tax - Cactus Lodge	11,083	-	2,565	23.1%
Hotel Occupancy Tax - Motel 8	15,541	2,449	5,337	34.3%
Hotel Occupancy Tax - Relax Inn	5,388	1,326	2,631	48.8%
Hotel Occupancy Tax - Comfort Suites	62,793	-	30,778	49.0%
Hotel Occupancy Tax - Days Inn	27,044	1,947	5,962	22.0%
Interest Revenue	123	16	88	71.2%
<b>TOTAL REVENUES</b>	<b>\$ 163,454</b>	<b>\$ 15,492</b>	<b>\$ 66,147</b>	<b>40.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 202,315</b>	<b>\$ 76,126</b>	<b>\$ 206,883</b>	
<b>EXPENDITURES</b>				
Promo of Tourism - Boys & Girls Club	\$ 7,500	\$ -	\$ -	0.0%
Five Hills Art	9,000	6,810	9,000	100.0%
Texas Lodging Advertising	1,765	-	1,765	100.0%
C.H.A.M.P.S	47,350	-	47,350	100.0%
Cove House Bike Class	2,500	-	-	0.0%
Tourism Park & Recreation	126,478	6,283	85,735	67.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 194,593</b>	<b>\$ 13,093</b>	<b>\$ 143,850</b>	<b>73.9%</b>
Unassigned	\$ 7,722	\$ 63,033	\$ 63,033	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 7,722</b>	<b>\$ 63,033</b>	<b>\$ 63,033</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 10,497	\$ 10,925	\$ 11,652	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 10,497</b>	<b>\$ 10,925</b>	<b>\$ 11,652</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 137	\$ 16	\$ 102	74.6%
Court Efficiency Revenue	1,890	126	1,311	69.4%
<b>TOTAL REVENUES</b>	<b>\$ 2,027</b>	<b>\$ 142</b>	<b>\$ 1,413</b>	<b>69.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 12,524</b>	<b>\$ 11,067</b>	<b>\$ 13,065</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,115	\$ 38	\$ 369	33.1%
Dues & Subscriptions	600	48	212	35.3%
Professional Development	1,900	0	1,503	79.1%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,615</b>	<b>\$ 86</b>	<b>\$ 2,084</b>	<b>57.6%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,615</b>	<b>\$ 86</b>	<b>\$ 2,084</b>	
Restricted	\$ 8,909	\$ 10,981	\$ 10,981	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 8,909</b>	<b>\$ 10,981</b>	<b>\$ 10,981</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 4,694	\$ 20,250	\$ 8,876	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 4,694</b>	<b>\$ 20,250</b>	<b>\$ 8,876</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 74	\$ 9	\$ 47	63.4%
Court Technology Revenue	16,700	1,614	13,147	78.7%
<b>TOTAL REVENUES</b>	<b>\$ 16,774</b>	<b>\$ 1,623</b>	<b>\$ 13,193</b>	<b>78.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 21,468</b>	<b>\$ 21,873</b>	<b>\$ 22,069</b>	
<b>EXPENDITURES</b>				
Principal Tax Note 2012	\$ 10,000	\$ -	\$ -	0.0%
Interest Tax Note 2012	196	-	196	100.0%
Principal 2017	4,000	-		0.0%
Interest 2017 CO	200	-		0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,396</b>	<b>\$ -</b>	<b>\$ 196</b>	<b>1.4%</b>
Restricted	\$ 7,072	\$ 21,873	\$ 21,873	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 7,072</b>	<b>\$ 21,873</b>	<b>\$ 21,873</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
AS OF MAY 31, 2018 (FY 2017-18)**

Description	Current Budget*	Current Month May. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ (2,438)	\$ 6,894	\$ 1,120	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ (2,438)</b>	<b>\$ 6,894</b>	<b>\$ 1,120</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 20	\$ 2	\$ 7	35.0%
Court Security Revenue	15,360	1,210	9,862	64.2%
<b>TOTAL REVENUES</b>	<b>\$ 15,380</b>	<b>\$ 1,212</b>	<b>\$ 9,869</b>	<b>64.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 12,942</b>	<b>\$ 8,106</b>	<b>\$ 10,989</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 2,884	\$ -	\$ 2,883	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,884</b>	<b>\$ -</b>	<b>\$ 2,883</b>	<b>100.0%</b>
Restricted	\$ 10,058	\$ 8,106	\$ 8,106	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 10,058</b>	<b>\$ 8,106</b>	<b>\$ 8,106</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
OTHER FUNDS  
AS OF MAY 31, 2018 (FY 2017-18)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 119,061	\$ 9,496	\$ -	\$ 128,557
City-Wide Donation Fund	111,036	61,718	29,738	143,016
Police State Seizure Fund	16,540	15	-	16,555
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,319	4	1,390	11,933
Fire Department Grants Fund	9,466	-	-	9,466
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 271,526</b>	<b>\$ 71,233</b>	<b>\$ 31,128</b>	<b>\$311,631</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 45	\$ -	\$ -	\$ 45
2010 General Obligation (W&S) - Reimbursement Resolution	2,072	19	-	2,091
2010 Tax Notes (W&S) - Reimbursement Resolution	12,788	117	4,663	8,242
2010A Tax Notes (Tax Supported)	4,924	43	1,064	3,903
2013 Tax Notes (SW)	52,595	215	51,868	942
2013 GO (Tax Supported)	5,422	928	3,000	3,350
2012 GO Refunding and Improvement (W & S)	283,951	7,370	7,624	283,697
2011 Revenue & Limited Tax notes	43,305	371	24,638	19,038
2011GO Bonds	5,477	45	4,595	927
2012 Tax Notes (Tax Supported)	62,832	553	-	63,385
2012 Tax Notes (Solid Waste)	4,228	7	3,941	294
2012 Tax Limited Notes Municipal Court	471	-	471	-
2013 Tax Notes (Tax Supported)	13,438	61	10,617	2,882
2013 Tax Notes (W&S)	258,253	1,333	21,382	238,204
2013 PPF CO	11,941	108	-	12,049
2014 CO Water & Sewer Fund	1,125,242	10,167	12,019	1,123,390
2014 CO Tax Supported	651,429	7,202	5,041	653,590
2014 Solid Waste Fund	2,827	15	2,542	300
2015 CO Tax Supported	1,007,140	8,887	36,644	979,383
2015 CO Water and Sewer Fund	3,460,874	29,515	311,446	3,178,943
2015 CO Solid Waste Fund	100,072	875	7,862	93,085
2016 CO Tax Supported	139,826	1,113	22,333	118,606
2016 CO Water and Sewer Fund	1,081,258	8,106	336,026	753,338
2016 CO Solid Waste Fund	344,861	1,153	342,125	3,889
2016 CO Golf Course Fund	81,594	725	10,829	71,490
2017 CO Tax Supported Fund	5,042,921	22,347	1,072,905	3,992,363
2017 CO Water & Sewer Fund	3,509,588	29,219	287,068	3,251,739
2017 CO Golf Course Fund	220,567	1,507	63,434	158,640
2017 CO Solid Waste Fund	744,302	4,640	1,800	747,142
2017 CO Court Technology	-	10,025	9,791	234
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 18,274,243</b>	<b>\$ 146,666</b>	<b>\$ 2,655,728</b>	<b>\$ 15,765,181</b>
<b>Total Other Funds</b>	<b>\$ 18,545,769</b>	<b>\$ 217,899</b>	<b>\$ 2,686,856</b>	<b>\$ 16,076,812</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 45
<b>Revenues</b>				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,504	-
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>\$ 1,344,504</u>	<u>\$ -</u>
<b>Expenditures</b>				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	853,514	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	\$ 97,525	\$ 97,525	\$ -
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
73-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 45</u>

**City of Copperas Cove, Texas**  
**2010 General Obligation**  
**Water & Sewer**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
86-300-0001	Fund Balance	\$ -	\$ -	2,072
<b>Revenues</b>				
86-390-1001	Bond Proceeds	\$ 3,260,000	\$ 3,260,000	-
86-370-6001	Interest Revenue	8,000	7,556	19
86-360-5002	Transfer from Fund 02 - Reimbursement Resolution	300,000	300,000	-
<b>Total Revenues</b>		<b>\$ 3,568,000</b>	<b>\$ 3,567,556</b>	<b>\$ 19</b>
<b>Expenditures</b>				
86-4615-8500-9186	Northeast Sewer Line (Eastside Infrastructure)	\$ 1,957,178	\$ 2,310,662	-
86-4615-8500-9187	Northeast Water Line (Eastside Infrastructure)	1,268,248	912,248	-
86-4615-8500-9500	Bond Issuance Costs	42,574	42,574	-
86-4615-8500-9002	Transfer out to Fund 02	300,000	300,000	-
<b>Total Expenditures</b>		<b>\$ 3,568,000</b>	<b>\$ 3,565,484</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>				
86-300-0001	Fund Balance	\$ -	\$ 2,072	\$ 2,091

**City of Copperas Cove, Texas**  
**2010 Limited Tax Note**  
**Water & Sewer**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
88-300-0001	Fund Balance	\$ -	\$ -	12,788
	Prior Period Adjustment		(51,793)	-
<b>Total Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ (51,793)</b>	<b>\$ 12,788</b>
<b>Revenues</b>				
88-390-1001	Bond Proceeds	\$ 3,885,000	\$ 3,885,000	-
88-370-6001	Interest Revenue	8,500	14,826	117
<b>Total Revenues</b>		<b>\$ 3,893,500</b>	<b>\$ 3,899,826</b>	<b>\$ 117</b>
<b>Expenditures</b>				
88-4615-8500-9034	Turkey Run Pump Station	\$ 50,000	\$ 49,004	-
88-4616-8500-9035	North Loop Waterline	341,409	339,500	-
88-4616-8500-9036	Water/Wastewater Rate Study	40,000	40,000	-
88-4616-8500-9037	Fleet	26,300	29,050	-
88-4616-8500-9038	Weir Gate	38,353	38,353	-
88-4616-8500-9039	NE Water Line	1,123,231	778,081	-
88-4616-8500-9040	Mountaintop Water- Phase I	341,000	106,306	-
88-4616-8500-9041	Mountaintop Water- Phase II	1,345,000	1,818,682	-
88-4616-8500-9042	Water Model Update	15,000	15,000	-
88-4616-8500-9043	Software (Tyler Content Manager)	7,230	7,230	-
88-4616-8500-9044	2012 CDBG Match	15,000	15,000	-
88-4616-8500-9045	Transfer to Fund 89 (Ave F)	413,097	413,097	-
88-4616-8500-9046	Long Mountain Tank Rehab	40,000	40,000	-
88-4616-8500-9062	Mountaintop Wastewater	-	101,500	-
88-4425-8300-9091	City Park Sewer Line	-	-	4,663
88-4615-8500-9500	Bond Issuance Costs	97,880	44,442	-
<b>Total Expenditures</b>		<b>\$ 3,893,500</b>	<b>\$ 3,835,245</b>	<b>\$ 4,663</b>
<b>Ending Fund Balance</b>				
88-300-0001	Fund Balance	\$ -	\$ 12,788	\$ 8,242

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 4,924
<b>Revenues</b>				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	-	1,827	43
<b>Total Revenues</b>		<u>\$ 1,380,000</u>	<u>\$ 1,381,827</u>	<u>\$ 43</u>
<b>Expenditures</b>				
60-4190-4200-8300	Vehicles	\$ 391,960	\$ 372,277	\$ -
60-4190-4200-8402	Electronic Equip.- PD		749	-
60-4190-7500-8400	General Equipment	433,899	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	63,006	109,300	-
60-4190-7500-8404	Software	166,412	112,763	-
60-4190-5200-8402	Electronic Equip.- BLDG		1,722	182
60-4190-5200-8404	Document Imaging	-	5,999	882
60-4190-7500-8500	Facilities- Fire	308,000	349,624	-
60-4190-7500-9500	Bond Issuance Costs	16,723	26,294	-
<b>Total Expenditures</b>		<u>\$ 1,380,000</u>	<u>\$ 1,376,903</u>	<u>\$ 1,064</u>
<b>Ending Fund Balance</b>				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,924</u>	<u>\$ 3,903</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Solid Waste**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
57-300-0001	Fund Balance	\$ -	\$ -	52,595
<b>Revenues</b>				
57-390-1001	Bond Proceeds	\$ 235,000	\$ 235,000	-
57-370-6001	Interest Revenue	-	687	215
<b>Total Revenues</b>		<b>\$ 235,000</b>	<b>\$ 235,687</b>	<b>\$ 215</b>
<b>Expenditures</b>				
57-4430-9500-8300	Vehicles	\$ 174,639	\$ 174,639	-
57-4430-9102-8400	Equipment -General	1,219	1,219	-
57-4430-9101-8300	Vehicles	42,582	-	42,582
57-4430-9103-8300	Vehicles	9,326	-	9,286
57-4430-9500-9500	Bond Issuance Costs	7,234	7,234	-
<b>Total Expenditures</b>		<b>\$ 235,000</b>	<b>\$ 183,092</b>	<b>\$ 51,868</b>
<b>Ending Fund Balance</b>				
57-300-0001	Fund Balance	\$ -	\$ 52,595	942

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
59-300-0001	Fund Balance	\$ -	\$ -	\$ 5,422
<b>Revenues</b>				
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	-	38,138	928
59-390-1002	Bond Discount or Premium	61,415	-	
<b>Total Revenues</b>		<u>\$ 4,746,415</u>	<u>\$ 4,723,138</u>	<u>\$ 928</u>
<b>Expenditures</b>				
59-4190-4400-8100	Building & Fixtures	\$ 3,227,614	\$ 3,257,298	\$ 3,000
59-4190-4400-8300	Vehicles	1,431,853	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,746,415</u>	<u>\$ 4,717,716</u>	<u>\$ 3,000</u>
<b>Ending Fund Balance</b>				
59-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,422</u>	<u>\$ 3,350</u>

City of Copperas Cove, Texas  
2012 GO Bonds  
Water & Sewer  
As of May 31, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
93-300-0001	Fund Balance	\$ -	\$ -	283,951
<b>Revenues</b>				
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ 1,865,000	-
93-370-6001	Interest Revenue	-	28,660	2,670
93-390-6005	Miscellaneous Revenue	-	-	4,700
93-390-1002	Bond Discount or Premium	-	-	-
<b>Total Revenues</b>		<u>\$ 1,865,000</u>	<u>\$ 1,893,660</u>	<u>\$ 7,370</u>
<b>Expenditures</b>				
93-4616-8500-9187	NE Water Line	\$ 968,965	\$ 967,465	-
93-4616-8500-9041	Mountaintop Water Phase	896,035	642,244	-
93-4616-8500-9500	Bond Issuance Costs	-	-	-
93-4425-8300-9091	City Park Sewer Line	-	-	7,624
93-4616-8500-9920	Contingency	-	-	-
<b>Total Expenditures</b>		<u>\$ 1,865,000</u>	<u>\$ 1,609,709</u>	<u>\$ 7,624</u>
<b>Ending Fund Balance</b>				
93-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 283,951</u>	<u>\$ 283,697</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
94-300-0001	Fund Balance	\$ -	\$ -	\$ 43,305
<b>Revenues</b>				
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	289,641	-
94-370-6001	Interest Revenue	1,287	1,898	371
94-390-6005	Miscellaneous Revenue		10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 39,302,419</u>	<u>\$ 371</u>
<b>Expenditures</b>				
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ 39,034,114	\$ 24,638
94-4190-7500-9500	Bond Issuance Costs	226,287	225,000	-
		-		
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ 39,259,114</u>	<u>\$ 24,638</u>
<b>Ending Fund Balance</b>				
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 43,305</u>	<u>\$ 19,038</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
95-300-0001	Fund Balance	\$ -	\$ -	\$ 5,477
<b>Revenues</b>				
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	71,770	-
95-370-6001	Interest Revenue	180	257	45
95-390-6005	Miscellaneous Revenue		6,009	-
<b>Total Revenues</b>		<u>\$ 5,561,950</u>	<u>\$ 5,568,036</u>	<u>\$ 45</u>
<b>Expenditures</b>				
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ 5,495,259	\$ 4,595
95-4190-7500-9500	Bond Issuance Costs	67,480	67,300	-
		-		
<b>Total Expenditures</b>		<u>\$ 5,561,950</u>	<u>\$ 5,562,559</u>	<u>\$ 4,595</u>
<b>Ending Fund Balance</b>				
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,477</u>	<u>\$ 927</u>

City of Copperas Cove, Texas

2012 Tax Notes

As of May 31, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
96-300-0001	Fund Balance	\$ -	\$ -	\$ 62,832
	Prior Period Adjustment	-	(56,365)	-
	Restated Fund balance	\$ -	\$ (56,365)	\$ 62,832
<b>Revenues</b>				
96-390-1001	Bond Proceeds	\$ 903,635	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-
96-370-6001	Interest Revenue	-	1,856	553
96-390-6005	Miscellaneous Revenue	-	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 966,616</b>	<b>\$ 553</b>
<b>Expenditures</b>				
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	4,721	-
96-4190-4210-8300	Vehicles	285,666	285,666	-
96-4190-4210-8400	Equipment -General	16,997	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	164,194	-
96-4190-4400-8100	Building Fire Station	3,026	3,025	-
96-4190-4400-8400	Equipment -General	75,691	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	57,824	-
96-4190-5200-8404	Equipment -Software	622	300	-
96-4190-5300-8400	Equipment -General	65,775	65,775	-
96-4190-5430-8400	Equipment -General	15,909	15,909	-
96-4190-7500-6800	Professional Services	18,973	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-
96-4190-7500-9049	Courtney Lane	100,660	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 847,419</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>				
96-300-0001	Fund Balance	\$ -	\$ 62,832	\$ 63,385

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
98-300-0001	Fund Balance	\$ -	\$ -	\$ 4,228
<b>Revenues</b>				
98-390-1001	Bond Proceeds	\$ 180,000	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	287	7
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 180,287</u>	<u>\$ 7</u>
<b>Expenditures</b>				
98-4612-9500-8300	Vehicles	\$ 51,013	\$ 51,013	\$ -
98-4612-9500-8400	Equipment General	113,407	113,407	-
98-4612-9500-8505	Land Improvements	5,039	5,039	-
98-4430-9103-8300	Vehicles	3,941		3,941
98-4612-9500-8600	Bond Issuance Cost	6,600	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ 176,059</u>	<u>\$ 3,941</u>
<b>Ending Fund Balance</b>				
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 4,228</u>	<u>\$ 294</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Municipal Court**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
99-300-0001	Fund Balance	\$ -	\$ -	471
<b>Revenues</b>				
99-390-1001	Bond Proceeds	\$ 30,000	\$ 30,000	-
99-370-6001	Interest Revenue	-	32	-
<b>Total Revenues</b>		<u>\$ 30,000</u>	<u>\$ 30,032</u>	<u>-</u>
<b>Expenditures</b>				
99-4220-4102-8402	Equipment Electronics	\$ 26,764	\$ 25,767	-
99-4420-4102-9401	Interest 2012 Tax Note	-	2,696	471
99-4220-4102-8600	Bond Issuance Cost	3,236	1,098	-
<b>Total Expenditures</b>		<u>\$ 30,000</u>	<u>\$ 29,561</u>	<u>471</u>
<b>Ending Fund Balance</b>				
99-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 471</u>	<u>-</u>

City of Copperas Cove, Texas  
2013 Tax Notes  
Tax Supported  
As of May 31, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
84-300-0001	Fund Balance	\$ -	\$ -	13,438
<b>Revenues</b>				
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ 1,147,702	-
84-370-6001	Interest Revenue	-	1,074	61
<b>Total Revenues</b>		<u>\$ 1,147,702</u>	<u>\$ 1,148,776</u>	<u>\$ 61</u>
<b>Expenditures</b>				
84-4190-4200-8500	Facilities	\$ 37,134	\$ 25,809	\$ 7,422
84-4190-4300-8500	Facilities		1,464	983
84-4190-4400-8500	Facilities	243,134	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	57,499	2,212
84-4190-7500-6800	Professional Service	751,474	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	-
<b>Total Expenditures</b>		<u>\$ 1,147,702</u>	<u>\$ 1,135,338</u>	<u>\$ 10,617</u>
<b>Ending Fund Balance</b>				
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 13,438</u>	<u>\$ 2,882</u>

City of Copperas Cove, Texas  
2013 Tax Notes  
Water and Sewer  
As of May 31, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
85-300-0001	Fund Balance	\$ -	\$ -	\$ 258,253
<b>Revenues</b>				
85-390-1001	Bond Proceeds	\$ 634,661	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	835	1,333
<b>Total Revenues</b>		<u>\$ 634,661</u>	<u>\$ 635,496</u>	<u>\$ 1,333</u>
<b>Expenditures</b>				
85-4425-8200-8400	Equipment General	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	153,619	21,382
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation		3,165	-
85-4425-8500-9970	Grant Match	60,288	60,288	-
<b>Total Expenditures</b>		<u>\$ 634,661</u>	<u>\$ 377,243</u>	<u>\$ 21,382</u>
<b>Ending Fund Balance</b>				
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 258,253</u>	<u>\$ 238,204</u>

City of Copperas Cove, Texas  
2013 PPFCO  
As of May 31, 2018

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
36-300-0001	Fund Balance	\$ -	\$ -	\$ 11,941
<b>Revenues</b>				
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	432	108
36-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 630,432</u>	<u>\$ 108</u>
<b>Expenditures</b>				
36-4190-4400-8300	Vehicles	\$ 505,590	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	-
36-4190-7500-9500	BIC	34,734	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 11,941</u>	<u>\$ 12,049</u>

City of Copperas Cove, Texas  
2014 CO Water & Sewer Fund  
As of May 31, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
32-300-0001	Fund Balance	\$ -	\$ -	\$ 1,125,242
<b>Revenues</b>				
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	-
32-370-6001	Interest Revenue	-	38,912	10,167
32-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 6,860,238</u>	<u>\$ 6,899,150</u>	<u>\$ 10,167</u>
<b>Expenditures</b>				
32-4425-8100-8300	Vehicles	\$ 16,871	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	43,177	-
32-4425-8200-8400	Equipment - General	3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	262,632	-
32-4425-8200-9058	Insta-valves	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	218,204	-
32-4425-8400-9015	NW WWTP Improvement	3,615,000	3,586,761	12,019
32-4425-8500-9500	BIC	148,400	148,399	-
32-4425-8500-9042	Water Model Update	16,470	16,740	-
32-4425-8500-9920	Contingency	300	-	-
<b>Total Expenditures</b>		<u>\$ 6,860,238</u>	<u>\$ 5,773,908</u>	<u>\$ 12,019</u>
<b>Ending Fund Balance</b>				
32-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,125,242</u>	<u>\$ 1,123,390</u>

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
31-300-0001	Fund Balance	\$ -	\$ -	651,429
<b>Revenues</b>				
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	-
31-390-1004	Bond Premium	37,845	37,845	-
31-370-6001	Interest Revenue	-	4,820	7,202
31-390-6005	Miscellaneous Revenue	-	712	-
<b>Total Revenues</b>		<u>\$ 2,358,881</u>	<u>\$ 2,364,413</u>	<u>\$ 7,202</u>
<b>Expenditures</b>				
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	-
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	10,342	-
31-4190-4200-8300	Vehicles	247,294	247,294	-
31-4190-4200-8400	Equipment - General	16,254	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	15,553	-
31-4190-4400-8100	Building & Fixtures	299,737	295,640	-
31-4190-4400-8300	Vehicles	49,044	49,024	-
31-4190-4400-8400	Equipment - General	28,389	28,389	-
31-4190-5300-8300	Vehicles	126,842	126,842	-
31-4190-5300-8400	Equipment - General	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-
31-4190-5300-9065	West Monument Sign	33,736	33,736	-
31-4190-5320-9066	Avenue D Sidewalk Improvement	-	22,411	5,041
31-4190-5410-8400	Equipment - General	8,889	8,889	-
31-4190-5500-8300	Vehicles	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	217,624	191,640	-
31-4190-7500-9920	Contingency	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	-
<b>Total Expenditures</b>		<u>\$ 2,358,881</u>	<u>\$ 1,712,984</u>	<u>\$ 5,041</u>
<b>Ending Fund Balance</b>				
31-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 651,429</u>	<u>\$ 653,590</u>

City of Copperas Cove, Texas  
2014 SW Fund  
As of May 31, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
33-300-0001	Fund Balance	\$ -	\$ -	2,827
<b>Revenues</b>				
33-390-1001	Bond Proceeds	\$ 385,000	\$ 385,000	-
33-390-1004	Bond Premium	7,628	7,628	-
33-370-6001	Interest Revenue	-	285	15
33-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 392,628</u>	<u>\$ 392,913</u>	<u>\$ 15</u>
<b>Expenditures</b>				
33-4430-9102-8300	Vehicles	\$ 166,637	\$ 166,637	-
33-4430-9104-8300	Vehicles	215,820	215,820	-
33-4430-9500-9500	BIC	7,629	7,629	-
33-4430-9101-8300	Vehicles	2,542	-	2,542
33-4430-9500-9500	Contingency	-	-	-
<b>Total Expenditures</b>		<u>\$ 392,628</u>	<u>\$ 390,086</u>	<u>\$ 2,542</u>
<b>Ending Fund Balance</b>				
33-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,827</u>	<u>\$ 300</u>

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
37-300-0001	Fund Balance	\$ -	\$ -	1,007,140
<b>Revenues</b>				
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	-
37-390-1004	Bond Premium	104,279	98,217	-
37-370-6001	Interest Revenue	-	18,751	8,887
37-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 3,159,279</u>	<u>\$ 3,171,968</u>	<u>\$ 8,887</u>
<b>Expenditures</b>				
37-4190-3500-8100	Building- Information system	\$ 1,406,570	\$ 1,274,429	\$ 3,838
37-4190-3500-8200	Furniture	13,430	-	13,430
37-4190-4300-8600	Fire Station #2	12,000	12,000	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	-
37-4190-5320-9066	Avenue D Sidewalk	86,984	126,653	19,376
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-
37-4190-5410-8100	Building- Park Maintenance	164,000	13,851	-
37-4190-7500-9500	BIC	34,295	34,295	-
<b>Total Expenditures</b>		<u>\$ 3,159,279</u>	<u>\$ 2,164,828</u>	<u>\$ 36,644</u>
<b>Ending Fund Balance</b>				
37-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,007,140</u>	<u>\$ 979,383</u>

City of Copperas Cove, Texas  
2015 CO Water & Sewer  
As of May 31, 2018

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2016-2017
<b>Beginning Fund Balance</b>				
38-300-0001	Fund Balance	\$ -	\$ -	\$ 3,460,874
<b>Revenues</b>				
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	149,980	-
38-370-6001	Interest Revenue	-	35,456	29,515
38-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 4,826,909</u>	<u>\$ 4,850,436</u>	<u>\$ 29,515</u>
<b>Expenditures</b>				
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	-
38-4425-8200-8701	West Bus 190 Waterline	87,369	88,186	-
38-4425-8300-8300	Vehicles	20,000	20,000	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-
38-4425-8300-9069	City Park Sewer Line	240,897	23,554	197,582
38-4425-8402-9070	South Skimmer Pipe	172,500	19,667	112,514
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	1,071,648	1,350
38-4425-8500-9042	Water Model Update	8,260	8,260	-
38-4425-8500-9920	Contingency	2,774	-	-
38-4190-7500-9500	BIC	46,650	46,650	-
<b>Total Expenditures</b>		<u>\$ 4,815,487</u>	<u>\$ 1,389,562</u>	<u>\$ 311,446</u>
<b>Ending Fund Balance</b>				
38-300-0001	Fund Balance	<u>\$ 11,422</u>	<u>\$ 3,460,874</u>	<u>\$ 3,178,943</u>

City of Copperas Cove, Texas  
2015 CO SW Fund  
As of May 31, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
39-300-0001	Fund Balance	\$ -	\$ -	100,072
<b>Revenues</b>				
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	-
39-390-1004	Bond Premium	12,276	12,276	-
39-370-6001	Interest Revenue	-	1,558	875
39-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 392,276</u>	<u>\$ 393,834</u>	<u>\$ 875</u>
<b>Expenditures</b>				
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	-
39-4430-9200-9067	Tipping Floor	231,490	231,490	-
39-4430-9101-8300	Vehicles	7,862	-	7,862
39-4190-7500-9500	BIC	7,600	7,600	-
39-4430-9500-9500	Contingency	90,652	-	-
<b>Total Expenditures</b>		<u>\$ 392,276</u>	<u>\$ 293,762</u>	<u>\$ 7,862</u>
<b>Ending Fund Balance</b>				
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 100,072</u>	<u>\$ 93,085</u>

City of Copperas Cove, Texas  
2016 CO Tax Supported Fund  
As of May 31, 2018

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
26-300-0001	Fund Balance	\$ -	\$ -	\$ 139,826
<b>Revenues</b>				
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	-
26-370-6001	Interest Revenue	-	2,131	1,113
26-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 653,025</u>	<u>\$ 655,156</u>	<u>\$ 1,113</u>
<b>Expenditures</b>				
26-4190-4200-8300	Vehicles	\$ 164,000	\$ 163,660	\$ -
26-4190-4400-8400	Equipment	32,900	32,732	-
26-4190-4400-8402	Electronics	98,484	98,432	-
26-4190-5200-8300	Vehicles	20,000	20,000	-
26-4190-5300-8400	Equipment General	174,685	174,685	-
26-4190-6100-8402	Electronics	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	3,480	22,333
26-4190-7500-9920	Contingency	615	-	-
26-4190-7500-9500	BIC	6,141	6,141	-
<b>Total Expenditures</b>		<u>\$ 653,025</u>	<u>\$ 515,330</u>	<u>\$ 22,333</u>
<b>Ending Fund Balance</b>				
26-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 139,826</u>	<u>\$ 118,606</u>

**City of Copperas Cove, Texas**  
**2016 CO Water and Sewer Fund**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
27-300-0001	Fund Balance	\$ -	\$ -	\$ 1,081,258
<b>Revenues</b>				
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	-
27-370-6001	Interest Revenue	-	19,100	8,106
27-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ 8,224,812</b>	<b>\$ 8,106</b>
<b>Expenditures</b>				
27-4425-8000-8300	Vehicles	\$ 22,816	\$ 22,816	\$ -
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	6,855,736	144,264
27-4425-8200-9074	Oak Hill Dr-Water Improvement	165,000	280	11,544
27-4425-8200-9075	Killeen 500 Gal Tank	122,000	67,500	-
27-4425-8200-9084	Liberty Star Water Improvement	48,000	-	27,526
27-4425-8300-8300	Vehicles	120,656	120,656	-
27-4425-8300-9069	City park Sewer Line	533,260	-	133,284
27-4425-8403-9073	NE Plant UV System	100,000	-	17,037
27-4425-8500-9042	Water Model Update	10,000	1,745	2,371
27-4425-8500-9500	Contingency	9,159	-	-
27-4425-8500-9500	BIC	74,821	74,821	-
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ 7,143,554</b>	<b>\$ 336,026</b>
<b>Ending Fund Balance</b>				
27-300-0001	Fund Balance	\$ -	\$ 1,081,258	\$ 753,338

City of Copperas Cove, Texas  
2016 CO Solid Waste Fund  
As of May 31, 2018

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2016-2017
<b>Beginning Fund Balance</b>				
28-300-0001	Fund Balance	\$ -	\$ -	\$ 344,861
<b>Revenues</b>				
28-390-1001	Bond Proceeds	\$ 340,000	\$ 340,000	\$ -
28-390-1004	Bond Premium	30,480	30,480	-
28-370-6001	Interest Revenue	-	2,736	1,153
28-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 370,480</u>	<u>\$ 373,216</u>	<u>\$ 1,153</u>
<b>Expenditures</b>				
28-4430-9103-8300	Vehicles	\$ 130,000	\$ -	\$ 130,000
28-4430-9101-8300	Vehicles	212,125	-	212,125
28-4430-9200-8300	Vehicles	24,875	24,875	-
28-4430-9500-9500	BIC	3,480	3,480	-
<b>Total Expenditures</b>		<u>\$ 370,480</u>	<u>\$ 28,355</u>	<u>\$ 342,125</u>
<b>Ending Fund Balance</b>				
28-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 344,861</u>	<u>\$ 3,889</u>

**City of Copperas Cove, Texas**  
**2016 CO Golf Course Fund**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
29-300-0001	Fund Balance	\$ -	\$ -	81,594
<b>Revenues</b>				
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	-
29-390-1004	Bond Premium	14,291	14,291	-
29-370-6001	Interest Revenue	-	849	725
29-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 189,291</u>	<u>\$ 190,140</u>	<u>\$ 725</u>
<b>Expenditures</b>				
29-4190-7402-8400	Equipment General	\$ 84,000	\$ 83,866	-
29-4190-7402-9077	Golf Course Improvements	103,500	22,889	10,829
29-4190-7500-9500	BIC	1,791	1,791	-
<b>Total Expenditures</b>		<u>\$ 189,291</u>	<u>\$ 108,546</u>	<u>\$ 10,829</u>
<b>Ending Fund Balance</b>				
29-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 81,594</u>	<u>\$ 71,490</u>

**City of Copperas Cove, Texas**  
**2017 CO Tax Supported Fund**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 5,042,921
<b>Revenues</b>				
74-390-1001	Bond Proceeds	\$ 5,200,000	\$ 5,210,000	\$ -
74-390-1004	Bond Premium	146,152	146,152	-
74-370-6001	Interest Revenue	-	7,352	22,347
74-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 5,346,152</u>	<u>\$ 5,363,504</u>	<u>\$ 22,347</u>
<b>Expenditures</b>				
74-4190-3500-8402	Equipment Electronic	\$ 166,000	\$ -	\$ 76,771
74-4190-4200-8300	Vehicles	246,000	-	232,140
74-4190-4200-8400	Equipment General	12,104	-	12,104
74-4190-4300-8300	Vehicles	60,000	-	-
74-4190-4400-8300	Vehicles	322,600	-	262,894
74-4190-4400-8400	Equipment General	29,956	1,044	25,987
74-4190-5300-8300	Vehicles	165,000	-	143,859
74-4190-5300-9083	Transportation Improvements	1,910,000	-	-
74-4190-5400-8300	Vehicles	23,000	-	23,477
74-4190-5400-8400	Equipment General	78,500	-	62,074
74-4190-5400-8501	Civic Center Renovation	8,986	29,014	-
74-4190-5400-9080	Park Improvements	1,653,647	219,042	198,657
74-4190-7100-9081	Library Interior Renovation	300,000	-	-
74-4190-7200-8300	Vehicles	18,000	-	-
74-4190-7500-9500	BIC	54,183	54,183	-
74-4190-7500-9920	Contingency	1,776	-	-
74-4190-7500-9916	Transfer Out	-	-	10,000
74-4410-5300-8400	Equipment General	30,000	17,300	24,942
<b>Total Expenditures</b>		<u>\$ 5,079,752</u>	<u>\$ 320,583</u>	<u>\$ 1,072,905</u>
<b>Ending Fund Balance</b>				
74-300-0001	Fund Balance	<u>\$ 266,400</u>	<u>\$ 5,042,921</u>	<u>\$ 3,992,363</u>

**City of Copperas Cove, Texas**  
**2017 CO Water & Sewer Fund**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 3,509,588
<b>Revenues</b>				
75-390-1001	Bond Proceeds	\$ 3,480,000	\$ 3,480,000	\$ -
75-390-1004	Bond Premium	77,931	77,932	-
75-370-6001	Interest Revenue	-	7,992	29,219
75-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<b>\$ 3,557,931</b>	<b>\$ 3,565,924</b>	<b>\$ 29,219</b>
<b>Expenditures</b>				
75-4425-8200-8300	Vehicles	\$ 84,854	\$ -	\$ 61,984
75-4425-8200-8400	Equipment General	30,445	-	27,957
75-4425-8200-9063	SW Water Improvement	1,670,000	20,144	31,911
75-4425-8200-9082	Killeen/Cove 20"	1,000,000	-	70,070
75-4425-8300-9069	City park Sewer Line	576,294	-	-
75-4425-8400-8300	Vehicles	22,785	-	22,785
75-4425-8402-8300	Vehicles	20,611	-	20,611
75-4425-8402-8400	Equipment General	25,875	-	25,875
75-4425-8403-9073	NE Plant UV System	50,000	-	-
75-4425-8404-8400	Equipment General	25,875	-	25,875
75-4425-8500-8402	Equipment Electronic	15,000	-	-
75-4425-8500-9500	BIC	36,192	36,192	-
75-4425-8500-9920	Contingency	-	-	-
<b>Total Expenditures</b>		<b>\$ 3,557,931</b>	<b>\$ 56,336</b>	<b>\$ 287,068</b>
<b>Ending Fund Balance</b>				
75-300-0001	Fund Balance	\$ -	\$ 3,509,588	\$ 3,251,739

City of Copperas Cove, Texas  
2017 CO Golf Course Fund  
As of May 31, 2018

Account	Description	Total Project Budget	As of	
			FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 220,567
<b>Revenues</b>				
77-390-1001	Bond Proceeds	\$ 230,000	\$ 230,000	\$ -
77-390-1004	Bond Premium	5,142	5,142	-
77-370-6001	Interest Revenue	-	554	1,507
77-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 235,142</u>	<u>\$ 235,696</u>	<u>\$ 1,507</u>
<b>Expenditures</b>				
77-4190-7402-8400	Equipment General	\$ 62,000	\$ 12,737	\$ 17,449
77-4190-7402-8402	Equipment Electronic	50,000	-	45,985
77-4190-7402-9077	Golf Course Improvement	120,750	-	-
77-4310-7400-9500	BIC	2,392	2,392	-
<b>Total Expenditures</b>		<u>\$ 235,142</u>	<u>\$ 15,129</u>	<u>\$ 63,434</u>
<b>Ending Fund Balance</b>				
77-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 220,567</u>	<u>\$ 158,640</u>

City of Copperas Cove, Texas  
2017 CO Solid Waste Fund  
As of May 31, 2018

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 744,302
<b>Revenues</b>				
76-390-1001	Bond Proceeds	\$ 710,000	\$ 710,000	\$ -
76-390-1004	Bond Premium	40,384	40,384	-
76-370-6001	Interest Revenue	-	1,302	4,640
76-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 750,384</u>	<u>751,686</u>	<u>4,640</u>
<b>Expenditures</b>				
76-4430-9101-8300	Vehicles	\$ 303,000	\$ -	\$ 1,080
76-4430-9103-8300	Vehicles	155,000	-	360
76-4430-9104-8300	Vehicles	285,000	-	360
76-4615-8500-9500	BIC	7,384	7,384	-
<b>Total Expenditures</b>		<u>\$ 750,384</u>	<u>7,384</u>	<u>1,800</u>
<b>Ending Fund Balance</b>				
76-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 744,302</u>	<u>\$ 747,142</u>

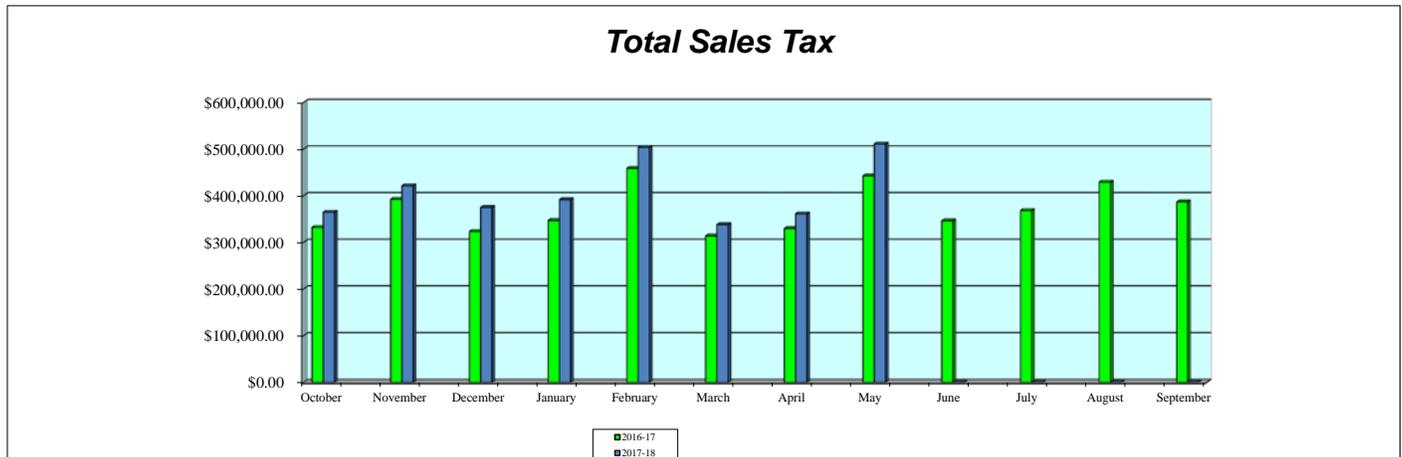
**City of Copperas Cove, Texas**  
**2017 CO Court Technology Fund**  
**As of May 31, 2018**

Account	Description	Total Project Budget	As of FY 2016-2017	FY 2017-2018
<b>Beginning Fund Balance</b>				
78-300-0001	Fund Balance	\$ -	\$ -	-
<b>Revenues</b>				
78-360-5007	Transfer- In	\$ 10,000	\$ -	10,000
78-370-6001	Interest Revenue	-	-	25
<b>Total Revenues</b>		<u>\$ 10,000</u>	<u>-</u>	<u>10,025</u>
<b>Expenditures</b>				
78-4190-4102-8402	Equipment- Electronic	\$ -	\$ -	9,791
<b>Total Expenditures</b>		<u>\$ -</u>	<u>-</u>	<u>9,791</u>
<b>Ending Fund Balance</b>				
78-300-0001	Fund Balance	<u>\$ 10,000</u>	<u>\$ -</u>	<u>234</u>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2016-17)  
AS OF MAY 31, 2018. (FY 2017-18)**

Fiscal Year 2016-17	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Fiscal Year 2017-18	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax
October	\$221,228.46	\$110,614.23	\$0.00	\$331,842.69	October	\$243,023.37	\$91,088.22	\$30,241.29	\$364,352.88
November	\$261,470.27	\$130,735.12	\$0.00	\$392,205.40	November	\$280,767.82	\$105,235.32	\$34,938.12	\$420,941.26
December	\$215,341.93	\$107,670.96	\$0.00	\$323,012.89	December	\$250,059.91	\$93,725.60	\$31,116.90	\$374,902.41
January	\$231,248.75	\$115,624.36	\$0.00	\$346,873.12	January	\$261,108.33	\$97,866.69	\$32,491.74	\$391,466.76
February	\$305,544.89	\$152,772.45	\$0.00	\$458,317.34	February	\$335,671.13	\$125,813.77	\$41,770.17	\$503,255.07
March	\$208,927.53	\$104,463.76	\$0.00	\$313,391.29	March	\$225,306.40	\$84,447.68	\$28,036.63	\$337,790.71
April	\$219,600.37	\$109,800.18	\$0.00	\$329,400.55	April	\$240,675.30	\$90,208.13	\$29,949.10	\$360,832.53
May	\$294,820.73	\$147,410.37	\$0.00	\$442,231.10	May	\$340,566.36	\$127,648.56	\$42,379.32	\$510,594.24
June	\$230,637.46	\$115,318.73	\$0.00	\$345,956.19	June	\$0.00	\$0.00	\$0.00	\$0.00
July	\$245,260.68	\$122,630.34	\$0.00	\$367,891.02	July	\$0.00	\$0.00	\$0.00	\$0.00
August	\$285,797.67	\$142,898.84	\$0.00	\$428,696.51	August	\$0.00	\$0.00	\$0.00	\$0.00
September	\$257,859.65	\$96,649.05	\$32,087.48	\$386,596.18	September	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$2,977,738.39</b>	<b>\$1,456,588.38</b>	<b>\$32,087.48</b>	<b>\$4,466,414.24</b>	<b>Total</b>	<b>\$2,177,178.62</b>	<b>\$816,033.97</b>	<b>\$270,923.28</b>	<b>\$3,264,135.86</b>

NOTE 1 - Total revenues collected for sales tax by the month ending May 31, 2018, in FY 2017-18 was \$3,264,135.86 (\$2,177,178.62 City's revenues and \$816,033.97 EDC's revenues and \$270,923.28 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending May 31, 2017 in FY 2016-17 was \$2,937,274.35 (\$1,958,182.93 City's revenues and \$979,091.43 EDC's revenues).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of May 31, 2018 (FY 2017-18)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 21,820,083.02
TEXSTAR	2,889,937.31
MONEY MARKET ACCOUNT	5,105,908.12
CERTIFICATE OF DEPOSITS	1,959,000.00
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 31,774,928.45</b>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 3,835,642.68
Accounts Payable	726,473.04
Payroll	582,623.64
Rental Rehab	15,412.88
Employee Benefit Trust	4,005.24
Police Department Funds	16,132.88
Parks and Recreation/Events	5,557.39
Law Enforcement Explorer Program	5,163.01
Law Enforcement Block Grant	8,154.68
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<b>\$ 5,199,376.44</b>
<b>SAVINGS ACCOUNTS (Per Quarterly Statements)</b>	
Subdivision Escrow	\$ 2,554.26
Pending Forfeitures	110,514.36
<b>Subtotal Savings Accounts</b>	<b>\$ 113,068.62</b>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<b>\$ 37,087,373.51</b>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of May 31, 2018 (FY 2017-18)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 8,665,035.64
Water & Sewer Fund	4,326,272.90
Solid Waste Fund	3,411,577.19
Park Improvement Fund	2,153.35
Drainage Utility Fund	2,250,477.36
General Obligation Interest & Sinking Fund	3,433,574.14
Street Maintenance Fund	306,780.65
Municipal Golf Course Fund	(1,559,405.23)
Small Business Revolving Loan Fund	128,556.51
Hotel/Motel Tax Fund	62,391.28
Animal Shelter Donations Fund	0.00
PEG Fund	243,966.29
Employee Benefit Trust Fund	4,005.24
W & S Loan Fund	0.00
City-Wide Donations Fund	147,923.65
City Wide Grants	3,633.90
FEMA Grant Funds	9.37
2016 CO Tax Supported	118,606.34
2016 CO Water & Sewer	753,337.16
2016 CO Solid Waste	3,889.78
2016 CO Golf Course	71,489.87
2014 CO Tax Supported	653,590.18
2014 CO W&S	1,123,390.49
2014 CO SW Fund	302.87
2013 PPF CO	12,049.05
2015 CO Tax Supported	979,384.50
2015 CO Water & Sewer	3,190,705.00
2015 CO Solid Waste Fund	93,084.93
Police Restricted Fund	110,514.36
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,349.03
Law Enforcement Block Grant Fund	11,932.88
Fire Department Grant Fund	9,467.96
Step Grant	3,306.65
Tobacco Grant	10,449.54
Municipal Court Efficiency	10,982.88
Municipal Court Technology	21,873.08
Municipal Court Security	8,105.90
2013 Limited Tax Notes Solid Waste	941.58
2013GO Tax Supported	3,350.81
2010A Tax Notes (Tax Supported)	3,901.54
FM 1113 Project	50,457.82
2006 Limited Tax Notes	45.14
2017 Tax Supported	4,006,888.49
2017 CO Water & Sewer	3,251,739.03
2017 CO Solid Waste	747,141.56
2017 CO Golf Course	158,639.90
2017 CO Court Technology	235.17
2018 CO Tax Supported	(376,645.00)
2013 Limited Tax Notes Tax supported	2,882.98
2013 Tax Notes (Water & Sewer)	238,205.78
2010 General Obligation (Water & Sewer)	2,091.29
2010 Tax Notes (Water & Sewer)	8,286.77
2012 General Obligation (Water & Sewer)	283,697.43
2011 Tax Notes	19,037.84
2011 General Obligation Bonds	926.97
2012 Limited Tax Notes Tax supported	63,385.43
2012 Limited Tax Notes Water and Sewer	0.01
2012 Limited Tax Notes Solid Waste	292.85
2012 Limited Tax Notes Municipal Court	1.20
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 37,087,373.51</b>
<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 21,820,083.02
INVESTMENTS IN TEXSTAR	2,889,937.31
CASH IN BANK	12,377,353.18
CERTIFICATE OF DEPOSITS	1,959,000.00
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 37,087,373.51</b>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of May 31, 2018 (FY 2017-18)**

As of May 31, 2018 the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, Money Market Account, Certificate of Deposits, and bank deposits with the City's local depository.  
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 05/01/18	Investments	Redemptions	Accrued Interest	Book Value 05/31/18	Market Value 05/31/18
General Fund	\$ 5,256,891.51	\$ -	\$ -	\$ 7,660.86	\$ 5,264,552.37	\$ 5,264,552.37
Water & Sewer Fund	149,655.35	1,000,000.00	-	1,022.82	1,150,678.17	1,150,678.17
Solid Waste Fund	372,547.38	-	-	542.96	373,090.34	373,090.34
Drainage Utility Fund	1,455,817.73	-	-	2,121.55	1,457,939.28	1,457,939.28
Interest & Sinking Fund	3,237,264.74	-	-	4,717.62	3,241,982.36	3,241,982.36
Small Business Revolving Loan Fund	100,702.28	-	-	146.75	100,849.03	100,849.03
2016 CO Tax Supported	118,670.54	-	236.94	172.74	118,606.34	118,606.34
2016 CO Water & Sewer	798,872.91	-	46,697.69	1,161.94	753,337.16	753,337.16
2016 CO Solid Waste	3,884.17	-	-	5.61	3,889.78	3,889.78
2016 CO Golf Course	81,184.18	-	9,806.53	112.22	71,489.87	71,489.87
2014 CO Tax Supported	652,639.09	-	-	951.09	653,590.18	653,590.18
2014 CO W&S	1,121,755.73	-	-	1,634.76	1,123,390.49	1,123,390.49
2014 CO SW	302.56	-	-	0.31	302.87	302.87
2013 PPF CO	12,031.51	-	-	17.54	12,049.05	12,049.05
2015 CO Tax Supported	977,959.34	-	-	1,425.16	979,384.50	979,384.50
2015 CO Water & Sewer	3,187,799.94	-	1,740.10	4,645.16	3,190,705.00	3,190,705.00
2015 CO Solid Waste Fund	93,171.32	-	222.00	135.61	93,084.93	93,084.93
Municipal Court Efficiency	11,198.17	-	1,000.00	15.51	10,213.68	10,213.68
Municipal Court Technology	3,018.04	-	-	4.35	3,022.39	3,022.39
Municipal Court Security	0.91	-	-	-	0.91	0.91
2013 Tax Note (Solid Waste)	940.32	-	-	1.26	941.58	941.58
2013 GO Tax Supported	3,345.85	-	-	4.96	3,350.81	3,350.81
2010A Tax Notes (Tax Supported)	3,895.89	-	-	5.65	3,901.54	3,901.54
2017 Tax Supported	1,726,507.98	-	186,156.94	2,483.81	1,542,834.85	1,542,834.85
2017 CO Water & Sewer	1,127,930.15	-	-	1,643.72	1,129,573.87	1,129,573.87
2017 CO Solid Waste Fund	667.55	-	-	0.93	668.48	668.48
2017 CO Golf Course	158,409.03	-	-	230.87	158,639.90	158,639.90
2017 Court Technology Fund	234.86	-	-	0.31	235.17	235.17
2013 Tax Note Supported	2,881.67	-	100.00	4.21	2,785.88	2,785.88
2013 Tax Note (Water and Sewer)	1.19	-	-	-	1.19	1.19
2010 General Obligation (Water & Sewer)	2,088.19	-	-	3.10	2,091.29	2,091.29
2010 Tax Notes (Water & Sewer)	12,931.13	-	4,663.00	18.64	8,286.77	8,286.77
2012 General Obligation (Water & Sewer)	286,199.62	-	2,919.10	416.91	283,697.43	283,697.43
2011 Revenue and Limited Tax Notes	43,632.58	-	24,638.45	43.71	19,037.84	19,037.84
2011 GO Bonds Tax Supported	5,518.09	-	5,521.73	3.64	-	-
2012 Tax Note Supported	61,495.26	-	-	89.61	61,584.87	61,584.87
2012 Tax Note (Solid Waste)	292.54	-	-	0.31	292.85	292.85
<b>Total TEXPOOL Investments</b>	<b>\$21,072,339.30</b>	<b>\$ 1,000,000.00</b>	<b>\$ 283,702.48</b>	<b>\$ 31,446.20</b>	<b>\$ 21,820,083.02</b>	<b>\$ 21,820,083.02</b>

TEXSTAR Investments	Market Value 05/01/18	Investments	Redemptions	Accrued Interest	Book Value 05/31/18	Market Value 05/31/18
2017 CO Tax Supported	\$ 504,314.43	\$ -	\$ -	\$ 739.21	\$ 505,053.64	\$ 505,053.64
2017 CO Water & Sewer	2,017,257.41	-	-	2,956.87	2,020,214.28	2,020,214.28
2017 CO Solid Waste	364,135.64	-	-	533.75	364,669.39	364,669.39
<b>Total TEXSTAR Investments</b>	<b>\$ 2,885,707.48</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,229.83</b>	<b>\$ 2,889,937.31</b>	<b>\$ 2,889,937.31</b>



# Monthly Newsletter: June 2018

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in May 2018:**

**TexPool**

Crystal Clear Special Utility District  
 Hiram Clarke/Fort Bend Redevelopment Authority  
 City of Archer City  
 Harris County Improvement District 17  
 Fort Bend County MUD 161  
 Fort Bend County MUD 199

**TexPool Prime**

City of Archer City  
 City of Arlington

**Upcoming Events**

Jun 12, 2018 - Jun 15, 2018,  
 Woodlands Waterway Marriott and  
 Convention Center, The Woodlands  
 2018 TACCBO Annual Meeting  
 and Conference

Jun 18, 2018 - Jun 20, 2018,  
 American Bank Center, Corpus Christi  
 2018 TASBO Summer Conference

Jul 08, 2018 - Jul 10, 2018, Gaylord Texan  
 Resort & Convention Center, Grapevine  
 2018 TASSCUBO Summer Conference

**TexPool Advisory Board Members**

Jose Elizondo, Jr.	Vivian Wood
Belinda Weaver	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Same ol', same ol' and that's OK

June 1, 2018

New developments in the cash market were hard to come by in May. The month seemed a continuation of the main topics of April. That's not a bad thing; cash managers have had plenty to consider in recent quarters.

The Federal Reserve's policy meeting in early May, and the minutes released later in the month, showed a central bank bent on keeping monetary policy in low gear, grinding on regardless of geopolitical events, market movement, trade-war talk or elections. Personal consumption spending nearly hit the Fed's established goal of 2% inflation. But rather than be excited about this data, policymakers again suggested that they would permit it to overshoot that mark slightly. As much as the Fed likes to tout itself as being data dependent, gut feeling and subjectivity still factor into its decisions.

So, the Fed took no rate action in May, but the content of the meeting statement suggested the next 25-basis-point hike likely will happen at the June meeting. The markets think it is a done deal, but are split between expecting one or two additional hikes the remainder of the year. We still expect a total of three in 2018, but will re-evaluate after parsing the June Federal Open Market Committee statement.

*(continued page 6)*

### Performance as of May 31, 2018

	TexPool	TexPool Prime
Current Invested Balance	\$19,065,860,478.43	\$5,395,861,293.97
Weighted Average Maturity	28	28
Weighted Average Life	81	56
Net Asset Value	0.99994	1.00012
Total Number of Participants	2478	314
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$27,777,695.80	\$9,707,036.72
Management Fee Collected	\$729,235.05	\$284,386.86
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$19,076,658,025.88	\$5,660,875,355.71
Average Monthly Rate	1.7159%	2.0196%
Average Weighted Average Maturity	29	32
Average Weighted Average Life	80	61

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

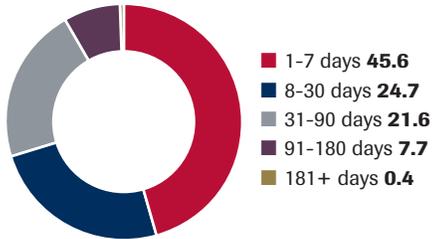
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



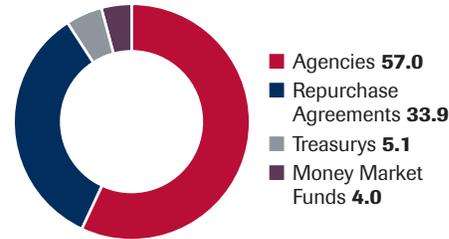
## Portfolio by Maturity (%)

As of May 31, 2018



## Portfolio by Type of Investment (%)

As of May 31, 2018



### Portfolio Asset Summary as of May 31, 2018

	Book Value	Market Value
Uninvested Balance	-\$312,844.66	-\$312,844.66
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	8,331,711.98	8,331,711.98
Interest and Management Fees Payable	-27,779,178.60	-27,779,178.60
Payable for Investments Purchased	-100,000,000.00	-100,000,000.00
Accrued Expenses & Taxes	-23,326.83	-23,326.83
Repurchase Agreements	6,497,011,000.00	6,497,011,000.00
Mutual Fund Investments	776,022,103.88	776,022,103.88
Government Securities	10,936,890,820.07	10,935,963,146.58
U.S. Treasury Inflation Protected Securities	0.00	0.00
US Treasury Bills	725,927,688.84	725,965,553.00
US Treasury Notes	249,792,503.75	249,534,275.00
<b>Total</b>	<b>\$19,065,860,478.43</b>	<b>\$19,064,712,440.35</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	584	\$6,154,433,289.44
Higher Education	57	\$872,103,370.69
Healthcare	82	\$877,156,405.12
Utility District	788	\$2,776,377,512.06
City	459	\$4,295,778,738.74
County	185	\$2,105,769,562.28
Other	323	\$1,984,118,920.28

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

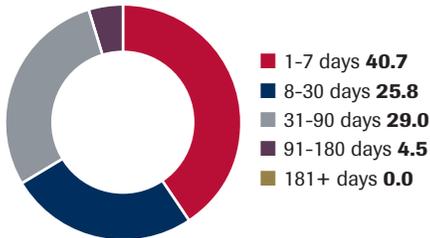
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	1.7009%	0.000046600	\$19,557,210,532.04	0.99991	30	78
5/2	1.7002%	0.000046580	\$19,555,688,977.80	0.99991	29	78
5/3	1.7001%	0.000046579	\$19,496,337,045.38	0.99992	28	77
5/4	1.6951%	0.000046441	\$19,455,518,473.75	0.99992	29	78
5/5	1.6951%	0.000046441	\$19,455,518,473.75	0.99992	29	78
5/6	1.6951%	0.000046441	\$19,455,518,473.75	0.99992	29	78
5/7	1.6929%	0.000046381	\$19,425,729,315.03	0.99992	27	75
5/8	1.6961%	0.000046468	\$19,366,229,880.73	0.99992	26	75
5/9	1.6973%	0.000046501	\$19,312,988,919.39	0.99991	26	74
5/10	1.7012%	0.000046608	\$19,262,256,798.15	0.99992	27	75
5/11	1.7104%	0.000046861	\$19,444,296,681.53	0.99992	28	76
5/12	1.7104%	0.000046861	\$19,444,296,681.53	0.99992	28	76
5/13	1.7104%	0.000046861	\$19,444,296,681.53	0.99992	28	76
5/14	1.7150%	0.000046985	\$19,318,900,794.86	0.99993	27	77
5/15	1.7241%	0.000047236	\$19,011,935,992.36	0.99992	27	78
5/16	1.7145%	0.000046973	\$19,020,643,436.78	0.99992	27	77
5/17	1.7168%	0.000047035	\$18,827,196,764.84	0.99992	28	80
5/18	1.7181%	0.000047071	\$18,776,783,657.76	0.99992	29	82
5/19	1.7181%	0.000047071	\$18,776,783,657.76	0.99992	29	82
5/20	1.7181%	0.000047071	\$18,776,783,657.76	0.99992	29	82
5/21	1.7162%	0.000047018	\$18,749,115,415.93	0.99991	30	81
5/22	1.7000%	0.000046576	\$18,670,407,598.87	0.99992	30	82
5/23	1.7056%	0.000046728	\$18,634,417,111.36	0.99992	30	83
5/24	1.7321%	0.000047454	\$18,520,776,550.11	0.99992	31	85
5/25	1.7371%	0.000047591	\$18,703,387,668.03	0.99993	32	85
5/26	1.7371%	0.000047591	\$18,703,387,668.03	0.99993	32	85
5/27	1.7371%	0.000047591	\$18,703,387,668.03	0.99993	32	85
5/28	1.7371%	0.000047591	\$18,703,387,668.03	0.99993	32	85
5/29	1.7490%	0.000047918	\$18,680,519,394.39	0.99994	29	82
5/30	1.7412%	0.000047705	\$19,056,836,684.69	0.99994	29	82
5/31	1.7692%	0.000048470	\$19,065,860,478.43	0.99994	28	81
<b>Average</b>	<b>1.7159%</b>	<b>0.000047010</b>	<b>\$19,076,658,025.88</b>	<b>0.99992</b>	<b>29</b>	<b>80</b>



## TEXPOOL PRIME

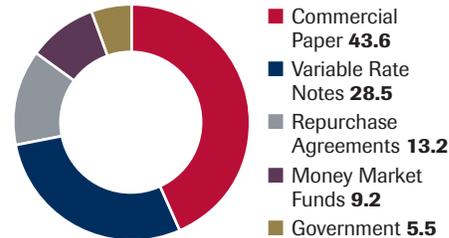
### Portfolio by Maturity (%)

As of May 31, 2018



### Portfolio by Type of Investment (%)

As of May 31, 2018



### Portfolio Asset Summary as of May 31, 2018

	Book Value	Market Value
Uninvested Balance	\$2,152.81	\$2,152.81
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,367,275.83	3,367,275.83
Interest and Management Fees Payable	-9,707,034.89	-9,707,034.89
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-8,598.57	-8,598.57
Repurchase Agreements	711,149,000.00	711,149,000.00
Commercial Paper	2,355,521,230.11	2,355,720,406.40
Bank Instruments	0.00	0.00
Mutual Fund Investments	497,099,999.35	497,052,003.75
Government Securities	298,737,371.50	298,759,354.00
Variable Rate Notes	1,539,699,897.83	1,540,160,599.00
<b>Total</b>	<b>\$5,395,861,293.97</b>	<b>\$5,396,495,158.33</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	108	\$2,213,863,456.19
Higher Education	15	\$681,715,762.22
Healthcare	12	\$383,393,932.84
Utility District	26	\$348,024,516.06
City	64	\$556,501,596.45
County	34	\$560,737,809.73
Other	55	\$651,604,293.81



## TEXPOOL *PRIME*

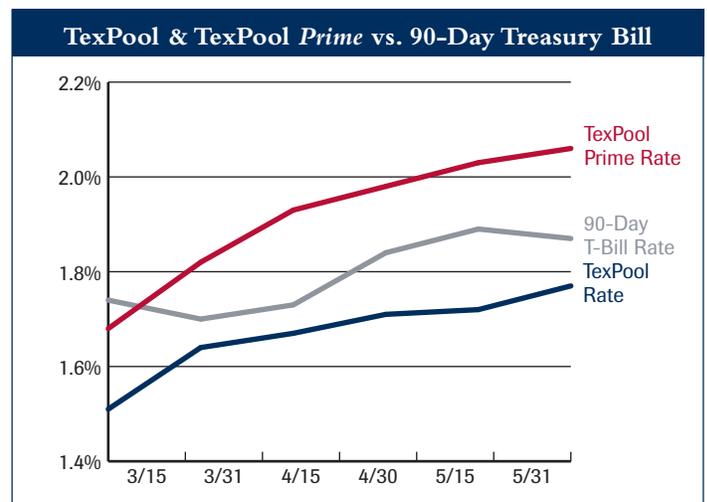
### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
5/1	1.9842%	0.000054363	\$5,852,521,385.86	0.99996	32	61
5/2	1.9887%	0.000054484	\$5,836,555,768.56	0.99998	34	60
5/3	1.9906%	0.000054536	\$5,840,102,690.08	0.99998	35	65
5/4	2.0018%	0.000054843	\$5,833,288,874.41	0.99994	36	66
5/5	2.0018%	0.000054843	\$5,833,288,874.41	0.99994	36	66
5/6	2.0018%	0.000054843	\$5,833,288,874.41	0.99994	36	66
5/7	2.0138%	0.000055173	\$5,833,388,797.28	1.00001	34	63
5/8	1.9997%	0.000054787	\$5,846,054,425.91	1.00000	34	62
5/9	2.0050%	0.000054932	\$5,841,143,369.93	1.00001	33	62
5/10	2.0123%	0.000055131	\$5,782,088,729.16	1.00001	33	62
5/11	2.0196%	0.000055332	\$5,810,490,800.43	0.99996	34	63
5/12	2.0196%	0.000055332	\$5,810,490,800.43	0.99996	34	63
5/13	2.0196%	0.000055332	\$5,810,490,800.43	0.99996	34	63
5/14	2.0053%	0.000054941	\$5,840,884,777.71	1.00003	31	60
5/15	2.0327%	0.000055690	\$5,697,304,408.75	1.00005	32	61
5/16	2.0248%	0.000055474	\$5,661,090,928.09	1.00006	32	61
5/17	2.0280%	0.000055562	\$5,574,991,502.30	1.00007	31	61
5/18	2.0329%	0.000055696	\$5,525,841,797.10	1.00002	32	62
5/19	2.0329%	0.000055696	\$5,525,841,797.10	1.00002	32	62
5/20	2.0329%	0.000055696	\$5,525,841,797.10	1.00002	32	62
5/21	2.0306%	0.000055633	\$5,510,685,536.68	1.00009	29	59
5/22	2.0226%	0.000055415	\$5,473,885,029.45	1.00009	29	59
5/23	2.0266%	0.000055523	\$5,498,262,546.59	1.00008	30	59
5/24	2.0362%	0.000055785	\$5,508,404,409.83	1.00010	30	59
5/25	2.0282%	0.000055568	\$5,506,016,450.06	1.00003	30	59
5/26	2.0282%	0.000055568	\$5,506,016,450.06	1.00003	30	59
5/27	2.0282%	0.000055568	\$5,506,016,450.06	1.00003	30	59
5/28	2.0282%	0.000055568	\$5,506,016,450.06	1.00003	30	59
5/29	2.0376%	0.000055824	\$5,454,312,764.62	1.00011	28	56
5/30	2.0382%	0.000055841	\$5,506,667,446.04	1.00011	28	55
5/31	2.0555%	0.000056315	\$5,395,861,293.97	1.00012	28	56
<b>Average</b>	<b>2.0196%</b>	<b>0.000055332</b>	<b>\$5,660,875,355.71</b>	<b>1.00002</b>	<b>32</b>	<b>61</b>



Participant Services  
 1001 Texas Ave. 14th Floor  
 Houston, TX 77002

While the spread between the 3-month London interbank offered rate (Libor) and the overnight index swap (OIS) slightly narrowed compared to April, it remained elevated in May relative to normal. The reason for the wide spread remains the same: it's not driven by poor bank credit, the economic and political predicament transpiring in Italy or the potential summit with North Korea. Rather, it is again due to the atypical large quantity of Treasuries the U.S. has had to issue to fund itself amid lower tax revenue and higher spending. We expect to see T-bill issuance ramp up to April levels early in the third quarter. Combined with even more securities rolling off the Fed balance sheet (\$40 billion monthly by then), the excess supply likely will push yields higher. Cash managers are certainly not complaining. We continued to purchase Treasuries because of the attractive yields. The 1-month Treasury yield rose from 1.65% to 1.75%, and the 3-month increased from 1.84% to 1.90%. The short end of the Libor curve ended May in a holding pattern ahead of the likely June hike: 1-month Libor increased from 1.91% to 1.98%; 3-month decreased from 2.36% to 2.31%; and 6-month slipped from 2.52% to 2.47%.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*



## Monthly Newsletter - May 2018

### Performance

#### As of May 31, 2018

Current Invested Balance	\$6,489,773,533.02
Weighted Average Maturity (1)	29 Days
Weighted Average Maturity (2)	103 Days
Net Asset Value	0.999953
Total Number of Participants	868
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$9,684,084.79
Management Fee Collected	\$325,365.48
% of Portfolio Invested Beyond 1 Year	9.88%
Standard & Poor's Current Rating	AAAm

#### May Averages

Average Invested Balance	\$6,384,611,383.18
Average Monthly Yield, on a simple basis	1.7258%
Average Weighted Average Maturity (1)*	29 Days
Average Weighted Average Maturity (2)*	106 Days

#### Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in May:

- ★ Baytown Area Water Authority
- ★ City of Colleyville
- ★ Harris Brazoria County MUD 509
- ★ Harris County MUD 530
- ★ Fulshear County MUD 1
- ★ Fulshear County MUD 3A
- ★ West Ranch Management District

### Holiday Reminder

In observance of **Independence Day, TexSTAR will be closed on Wednesday, July 4, 2018.** All ACH transactions initiated on Tuesday, July 3rd will settle on Thursday, July 5th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

### Economic Commentary

Geopolitical headline risks were a major theme in May. Trade tensions between Washington and Beijing persisted, as the U.S. and China appeared to be making progress towards a compromise but struggled to reach an agreement. Tariffs on \$50 billion of goods and other sanctions on China were announced by month end. The steel/aluminum tariff exemptions granted in March to the European Union, Canada and Mexico were allowed to expire and prompted retaliation. The U.S. also withdrew from the Iranian nuclear deal, which could stir up further instability in the Middle East. Oil prices rose to a four year high due to fears that the U.S. pulling out of the Iranian nuclear deal could further exacerbate supply, but ended the month lower, on the back of comments from OPEC-Russia officials suggesting an easing up of the production limits in response to the potential supply shock.

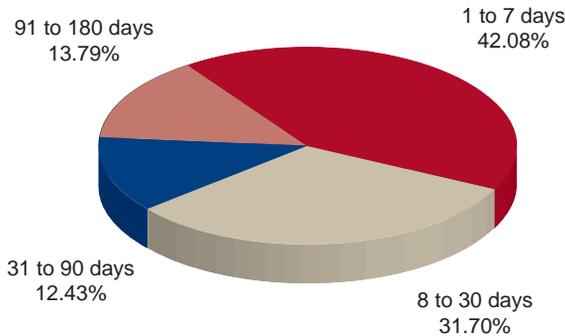
Government spending is expected to contribute positively to growth in 2018 as the budget deficit is forecasted to rise along with Treasury issuance. The combination of tax reform and the spending bill will create a significant boost to growth both this year and 2019 which could be upwards of 0.5%. On the monetary policy front, minutes from the Federal Reserve (Fed) meeting were construed as dovish as the language on inflation suggested that committee members were comfortable with inflation overshooting the 2% target temporarily. Nonetheless, a rate hike at the June Federal Open Market Committee (FOMC) meeting is widely expected. We expect the Fed under Jerome Powell's leadership to continue to keep the pace of rate hikes gradual. The median of the committee continues to forecast 3 rate hikes this year. Our base case is the Fed will ultimately raise rate three to four times in 2018 given our view that the U.S. unemployment rate will trend further below estimates of NAIRU, inflation will continue to rise and global growth will remain supported. The Fed should be able to continue raising rates in 2019 as the fiscal stimulus from the tax and spending bills should have maximum impact in H2 2018 and H1 2019.

This information is an excerpt from an economic report dated May 2018 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

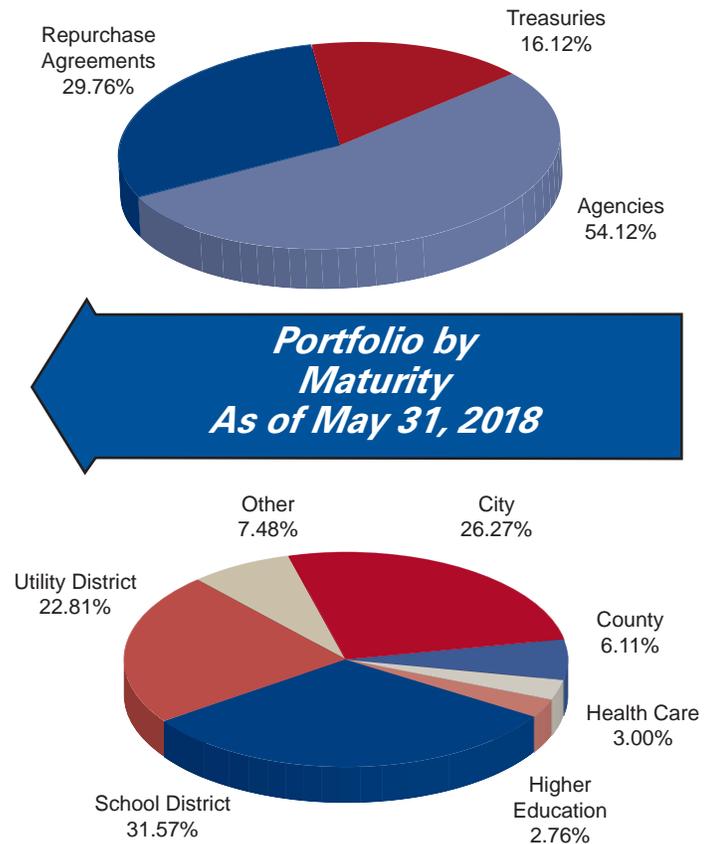
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

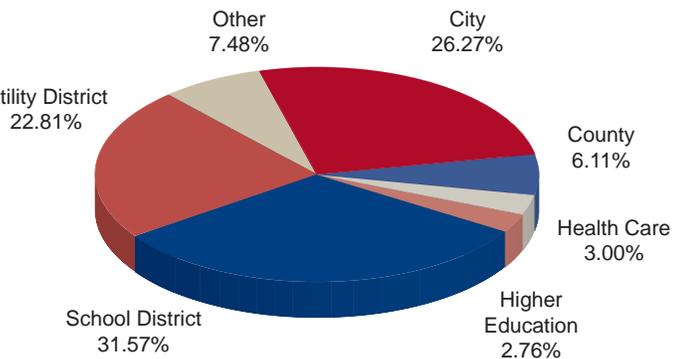
## Portfolio by Type of Investment As of May 31, 2018



## Distribution of Participants by Type As of May 31, 2018



## Portfolio by Maturity As of May 31, 2018



# Historical Program Information

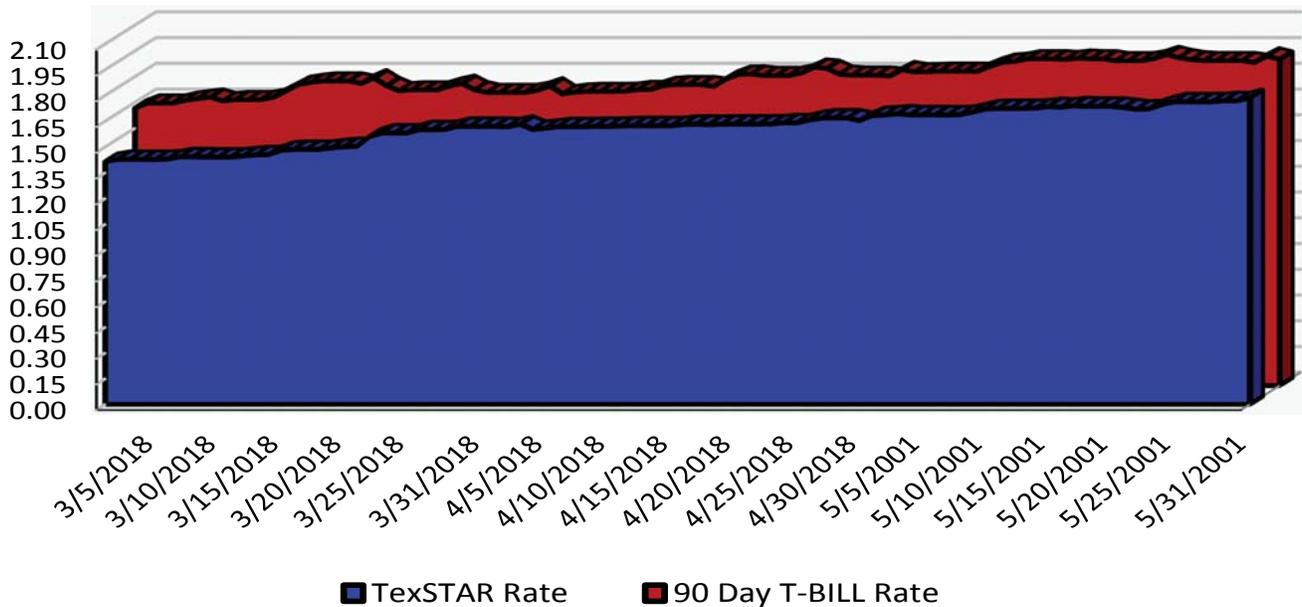
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
May 18	1.7258%	\$6,489,773,533.02	\$6,489,474,005.73	0.999953	29	106	868
Apr 18	1.6304%	6,358,425,417.53	6,358,101,312.82	0.999949	18	99	861
Mar 18	1.4995%	6,461,363,510.56	6,460,804,379.93	0.999892	28	105	857
Feb 18	1.3518%	7,130,310,070.00	7,129,718,573.04	0.999917	28	97	854
Jan 18	1.2900%	7,090,345,755.93	7,090,199,741.00	0.999979	31	83	853
Dec 17	1.1762%	6,518,450,917.63	6,518,448,483.33	0.999984	36	82	853
Nov 17	1.0695%	6,157,485,042.89	6,157,068,439.39	0.999932	38	90	853
Oct 17	1.0482%	5,848,642,382.89	5,848,708,234.12	1.000011	38	96	852
Sep 17	1.0384%	5,841,986,573.82	5,842,202,955.19	1.000022	28	92	848
Aug 17	1.0343%	5,770,863,631.13	5,770,945,786.15	1.000014	33	102	846
Jul 17	0.9827%	5,941,902,116.09	5,941,981,984.60	1.000013	32	97	844
Jun 17	0.8631%	6,071,512,305.56	6,071,586,949.16	0.999993	30	92	838

# Portfolio Asset Summary as of May 31, 2018

	Book Value	Market Value
Uninvested Balance	\$ 153.01	\$ 153.01
Accrual of Interest Income	3,690,901.88	3,690,901.88
Interest and Management Fees Payable	(9,737,470.89)	(9,737,470.89)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,933,063,999.61	1,933,063,999.61
Government Securities	4,562,755,949.41	4,562,456,422.12
<b>Total</b>	<b>\$ 6,489,773,533.02</b>	<b>\$ 6,489,474,005.73</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

## Daily Summary for May 2018

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
5/1/2018	1.6819%	0.000046080	\$6,443,229,783.56	0.999941	22	103
5/2/2018	1.6852%	0.000046170	\$6,402,973,762.93	0.999940	25	104
5/3/2018	1.6917%	0.000046349	\$6,370,271,258.53	0.999942	26	107
5/4/2018	1.6862%	0.000046197	\$6,366,611,504.26	0.999950	26	105
5/5/2018	1.6862%	0.000046197	\$6,366,611,504.26	0.999950	26	105
5/6/2018	1.6862%	0.000046197	\$6,366,611,504.26	0.999950	26	105
5/7/2018	1.6856%	0.000046181	\$6,332,991,224.23	0.999946	28	105
5/8/2018	1.6870%	0.000046220	\$6,350,245,598.93	0.999947	27	104
5/9/2018	1.7025%	0.000046645	\$6,340,570,602.45	0.999943	31	108
5/10/2018	1.7201%	0.000047127	\$6,332,831,471.91	0.999952	32	111
5/11/2018	1.7232%	0.000047212	\$6,367,799,231.56	0.999946	31	108
5/12/2018	1.7232%	0.000047212	\$6,367,799,231.56	0.999946	31	108
5/13/2018	1.7232%	0.000047212	\$6,367,799,231.56	0.999946	31	108
5/14/2018	1.7253%	0.000047268	\$6,340,588,805.00	0.999944	30	108
5/15/2018	1.7342%	0.000047513	\$6,364,293,756.11	0.999939	30	106
5/16/2018	1.7303%	0.000047405	\$6,400,701,128.51	0.999937	32	108
5/17/2018	1.7393%	0.000047651	\$6,453,609,740.49	0.999937	31	107
5/18/2018	1.7355%	0.000047548	\$6,390,982,545.61	0.999936	31	107
5/19/2018	1.7355%	0.000047548	\$6,390,982,545.61	0.999936	31	107
5/20/2018	1.7355%	0.000047548	\$6,390,982,545.61	0.999936	31	107
5/21/2018	1.7286%	0.000047359	\$6,444,501,086.35	0.999934	30	105
5/22/2018	1.7183%	0.000047078	\$6,417,885,065.96	0.999936	30	105
5/23/2018	1.7208%	0.000047144	\$6,404,544,300.27	0.999935	29	104
5/24/2018	1.7455%	0.000047822	\$6,434,238,134.54	0.999942	32	111
5/25/2018	1.7619%	0.000048270	\$6,362,939,946.10	0.999943	30	106
5/26/2018	1.7619%	0.000048270	\$6,362,939,946.10	0.999943	30	106
5/27/2018	1.7619%	0.000048270	\$6,362,939,946.10	0.999943	30	106
5/28/2018	1.7619%	0.000048270	\$6,362,939,946.10	0.999943	30	106
5/29/2018	1.7687%	0.000048458	\$6,353,210,280.87	0.999952	30	106
5/30/2018	1.7674%	0.000048421	\$6,418,553,716.17	0.999951	30	105
5/31/2018	1.7863%	0.000048940	\$6,489,773,533.02	0.999953	29	103
Average	1.7258%	0.000047283	\$6,384,611,383.18		29	106

TexSTAR Participant Services  
Hilltop Securities Inc.  
1201 Elm Street, Suite 3500  
Dallas, Texas 75270



## **TexSTAR Board Members**

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Eric Cannon</i>	<i>City of Allen</i>	<i>Governing Board Treasurer</i>
<i>David Medanich</i>	<i>FirstSouthwest / Hilltop Securities</i>	<i>Governing Board Secretary</i>
<i>Jennifer Novak</i>	<i>J.P. Morgan Asset Management</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>David Pate</i>	<i>Richardson ISD</i>	<i>Advisory Board</i>
<i>James Mauldin</i>	<i>University of North Texas System</i>	<i>Advisory Board</i>

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