



“The City Built for Family Living”

Finance Department

March 5, 2018

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for the month of December 2017. Weaver and Tidwell, L.L.P. started the financial audit fieldwork on November 27, 2017. The Finance Department continues to work closely with the external auditors to complete the audit of the City and the Economic Development Corporation. The presentation of the Financial Audit is scheduled for March 20, 2018. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund in the amount of \$32,087.48. The total cash balance as of December 31, 2017 was \$106,082.

Total revenues exceeded expenditures in all of the major funds of the City. The General Fund has collected 65.6% of its budgeted revenue amount for Ad Valorem Taxes. The Golf Course Fund collected \$8,446 of the budgeted revenues in December 2017. The General Fund continues to cover the deficit for the Golf Course Fund, and City staff continues to monitor the expenses in the Golf Course Fund.

The key economic indicators provide some insight for the financial activity of the City. Sales tax revenue collections Year-To-Date increased by \$95,277 in comparison to the prior year. The number of active water utility accounts showed an increase of accounts in comparison to the number of active accounts as of December 2016. The unemployment rate in the City showed a decrease in comparison to the percentage as of December 2016. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position.

We anticipate regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

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City of Copperas Cove
Financial Summary by Fund
December 31, 2017

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,209,378.
- Property tax revenue for December 2017 is \$3,804,847 or \$382,271 above the \$3,422,576 collected last December. Year-to-date property tax revenue is at \$4,309,622 or 6.7% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$855,642 reflects \$95,277 or 12.5 % above from the prior fiscal year.
- Year-to-date franchise tax revenue of \$21,921 or \$489 above prior year-to-date revenue.
- Interest earnings year-to-date of \$8,395 increased by \$3,707 above the prior fiscal year-to-date earnings.
- General Fund expenditures year-to-date of \$3,999,504 reflect an increase of \$201,171 above prior year-to-date expenditures of \$3,798,333.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,104,201.
- Water revenue totaled \$464,282 for the month. This is \$117,628 above December 2016. Year-to-date water revenue is at \$1,466,135 which is above the prior year-to-date revenue by \$7,042.
- Sewer revenue totaled \$448,697 for the month. This is \$114,615 above December 2016. Year-to-date sewer revenue is at \$1,415,204 which is above the prior year-to-date revenue by \$117,768.
- Interest earnings year-to-date of \$2,628 increased by \$207 above the prior fiscal year-to-date earnings.
- Connect fees produced revenues of \$5,065 for the month; \$15,820 year-to-date.
- Water tap fees produced revenues of \$7,000 for the month; \$11,750 year-to-date.
- Sewer tap fees produced revenues of \$2,240 for the month; \$3,600 year-to-date.
- Expenses year-to-date of \$1,775,743 reflect a decrease of \$2,832,609 from prior year-to-date expenses of \$4,608,352.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$377,424.
- Sanitary landfill fees for December 2017 are \$43,138, compared to \$50,023 in December 2016. Year-to-date revenue is at \$153,611 which is below the prior year to-date revenue by \$4,319.
- Refuse collection fees are \$349,136 for the month; an increase of \$69,606 from December 2016. Year-to-date revenue is at \$1,043,360 which is above the prior year-to-date revenue by \$199,916.
- Interest earnings year-to-date of \$4,331 increased by \$3,379 from the prior fiscal year-to-date earnings.
- Expenses year-to-date of \$783,718 reflects an increase of \$139,907 above prior year-to-date expenses of \$643,811.

GOLF COURSE FUND

- Year-to-date revenue exceeded year-to-date expenses by \$179.
- Revenues for the month of December totaled \$8,446 compared to revenues for December 2016 of \$10,383. Year-to-date operating revenues are at \$42,584 which is below the prior year-to-date operating revenues by \$7,548.
- Expenses for the month are \$15,026 reflects a decrease of \$7,299 below December 2016 expenses. Year-to-date expenses of \$42,405 reflect a decrease of \$16,138 below prior year-to-date expenses of \$58,543.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$172,779.
- Drainage Utility fees for the month of December are \$94,314; an increase of \$16,954 above December 2016. Year-to-date revenue is at \$286,649 which is \$52,288 above prior-year-to-date revenue of \$234,361.
- Expenditures year-to-date of \$122,526 reflects an increase of \$5,401 above prior year-to-date expenditures of \$117,125.

ECONOMIC DEVELOPMENT CORPORATION

- Year-to-date revenues exceeded year-to-date expenditures by \$231,500.
- Total cash available as of December 31, 2017 was \$5,100,961.
- Expenditures year-to-date of \$21,653 reflects a decrease of \$2,916 below prior year-to-date expenditures of \$24,569.

City of Copperas Cove
Economic Indicators Summary
December 31, 2017

Unemployment Rate

- The unemployment rate for the month of December 2017 was 3.5%, which is down from 4.2% in December 2016.

Sales Tax Collections

- Sales tax collections for December 2017 totaled \$338,497, compared to December 2016 collections of \$307,959.
- In addition to the City sales tax collected above, \$93,725 was paid to the Copperas Cove Economic Development Corporation for the month of December.

Water Customers

- During the month of December 2017 there were 13,989 active water accounts.
- December 2016 recorded 13,053 water customers, which is an increase of 936 water customers from December 2016 to December 2017.

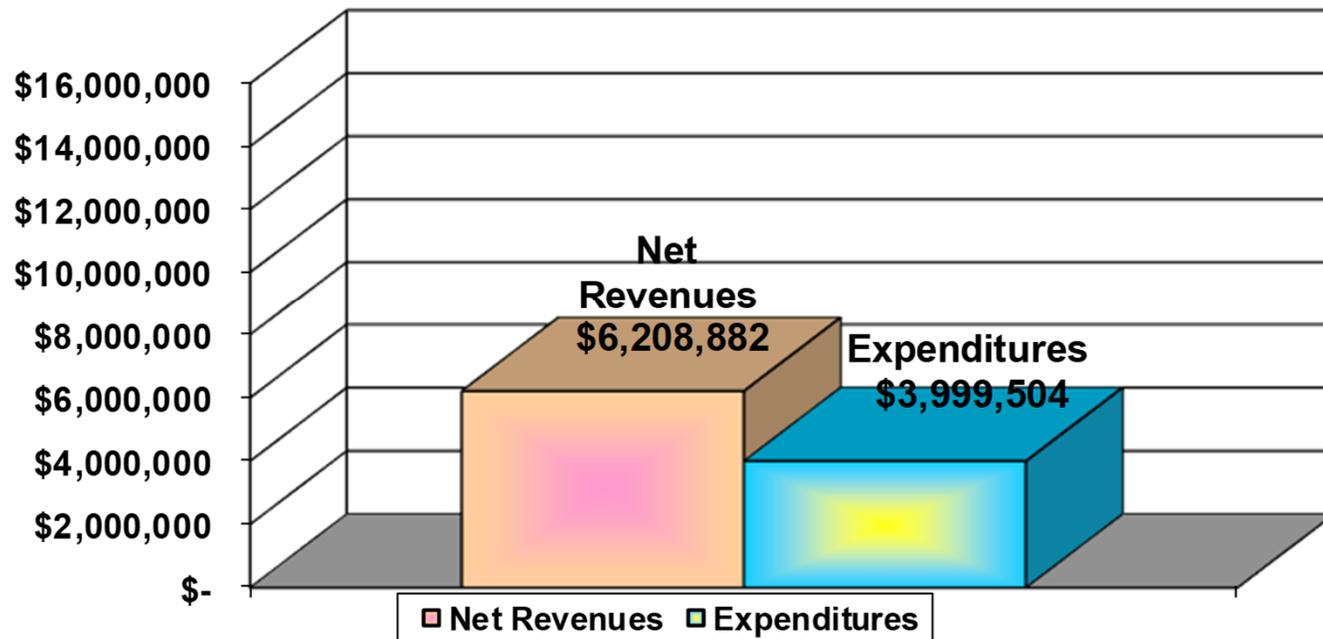
Building Permits

- The total building fee collected during December 2017 amounted to \$28,618 in comparison to \$22,277 collected in December 2016.
- 229 building permits were issued in December 2017 which is a decrease of 5 permits compared to that issued in December 2016.

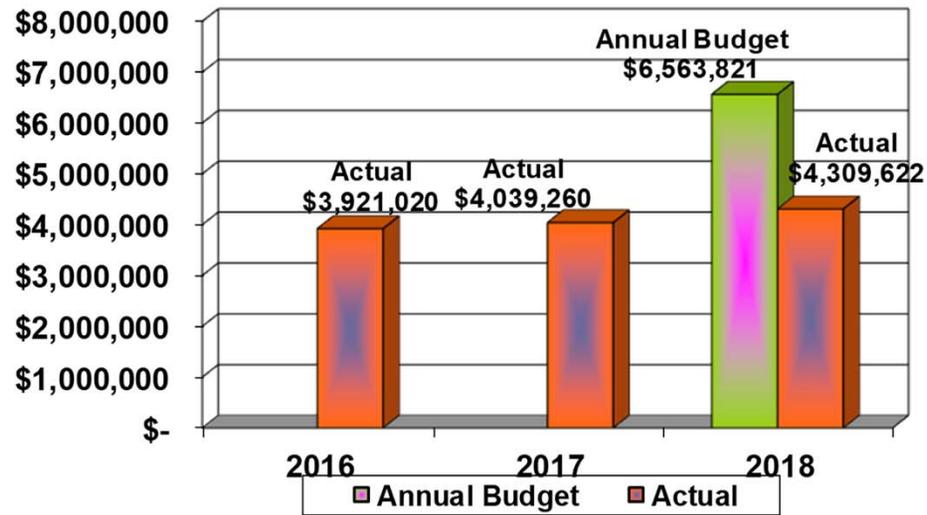
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for December 2017 were comparable to December 2016.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-December)

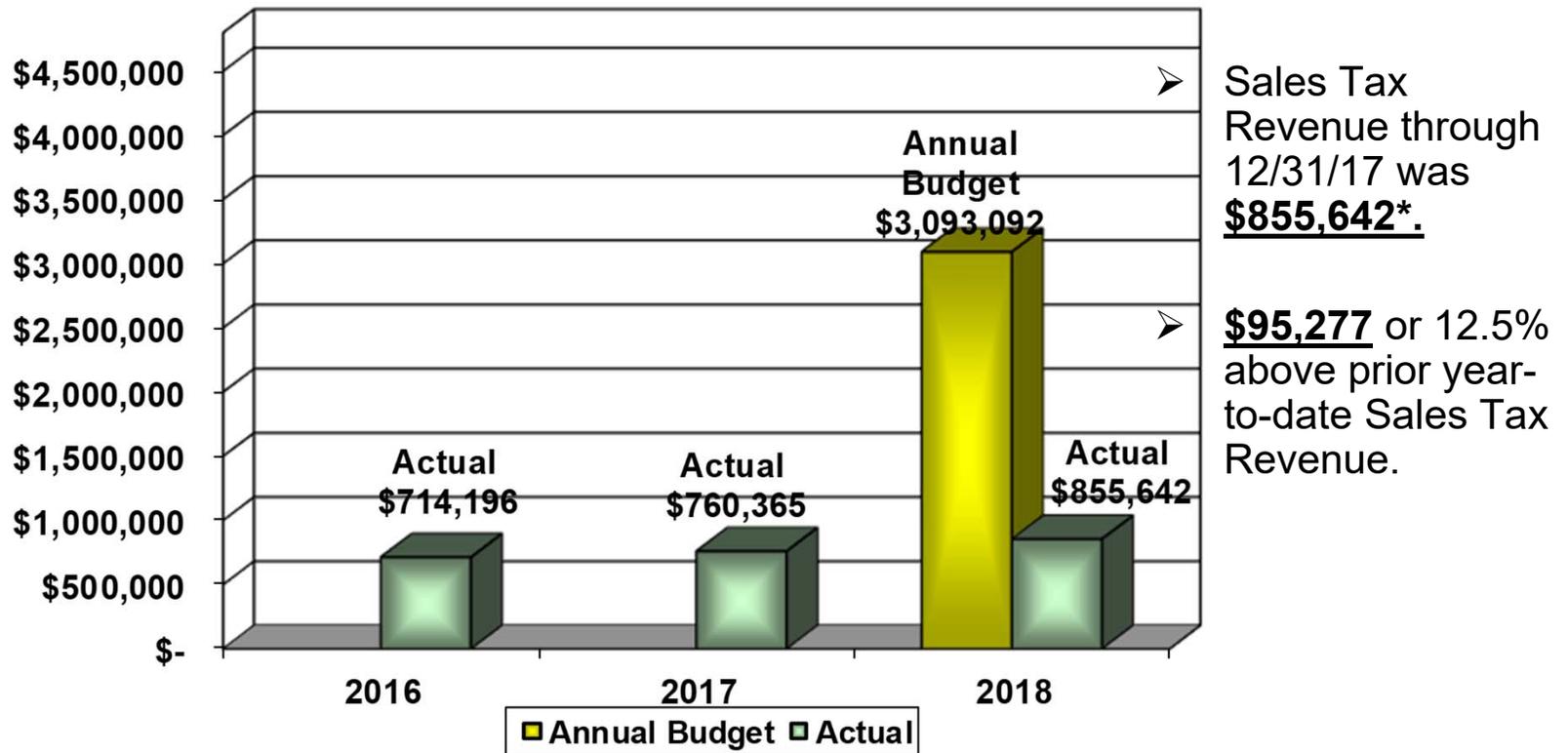


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-December)



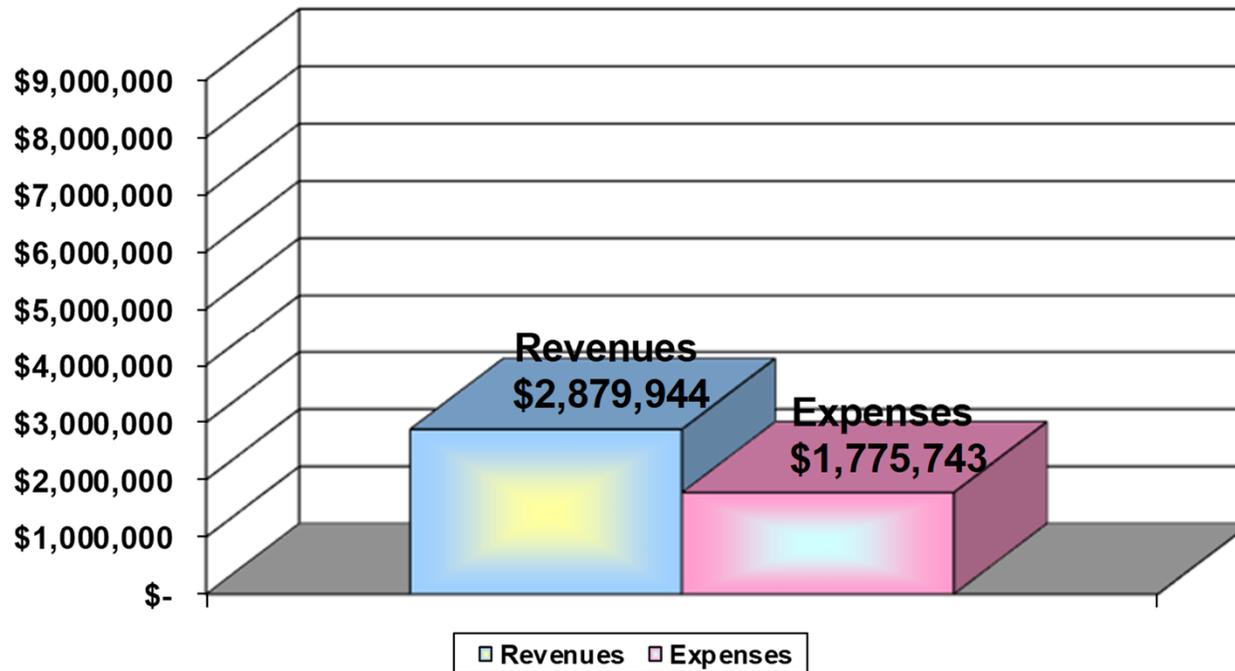
- Property Tax revenue through 12/31/17 was **\$4,309,622.**
- **\$270,362** or 6.7% above prior year-to-date revenue.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-December)

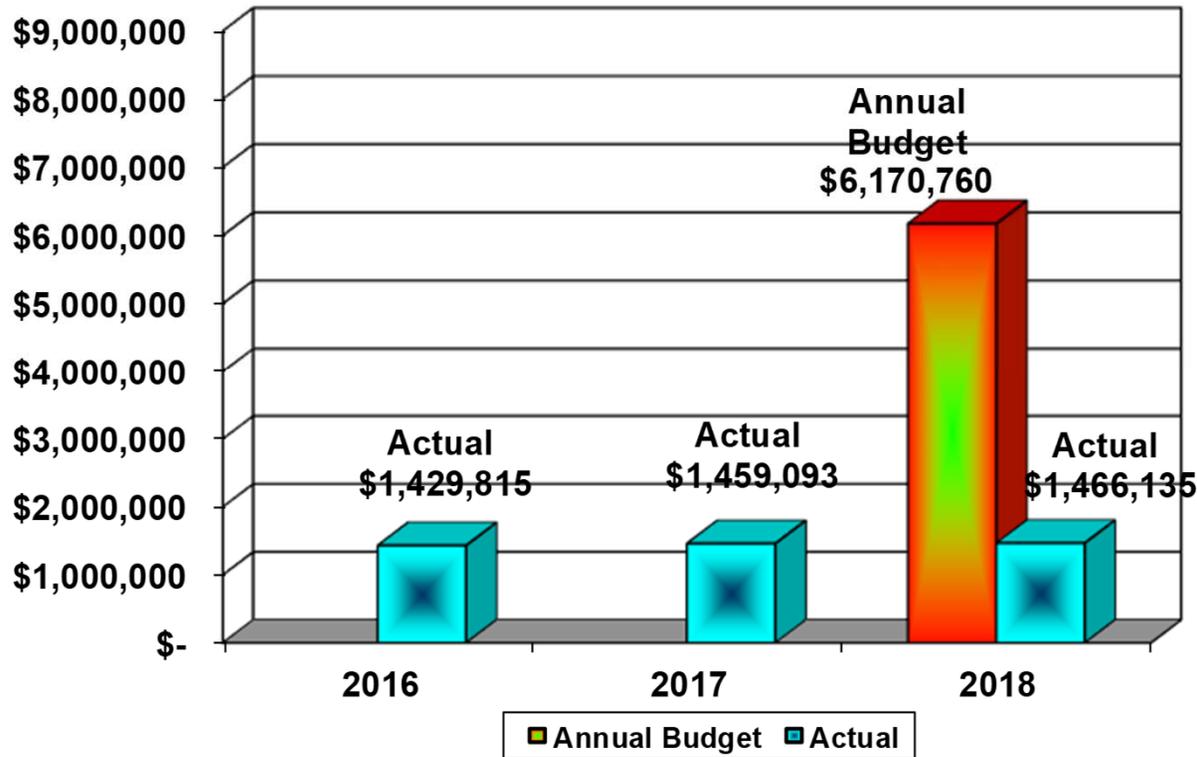


* FY 2017 is accounted on an accrual basis. If compared on a cash basis FY 2017 would be \$773,851.10.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-December)

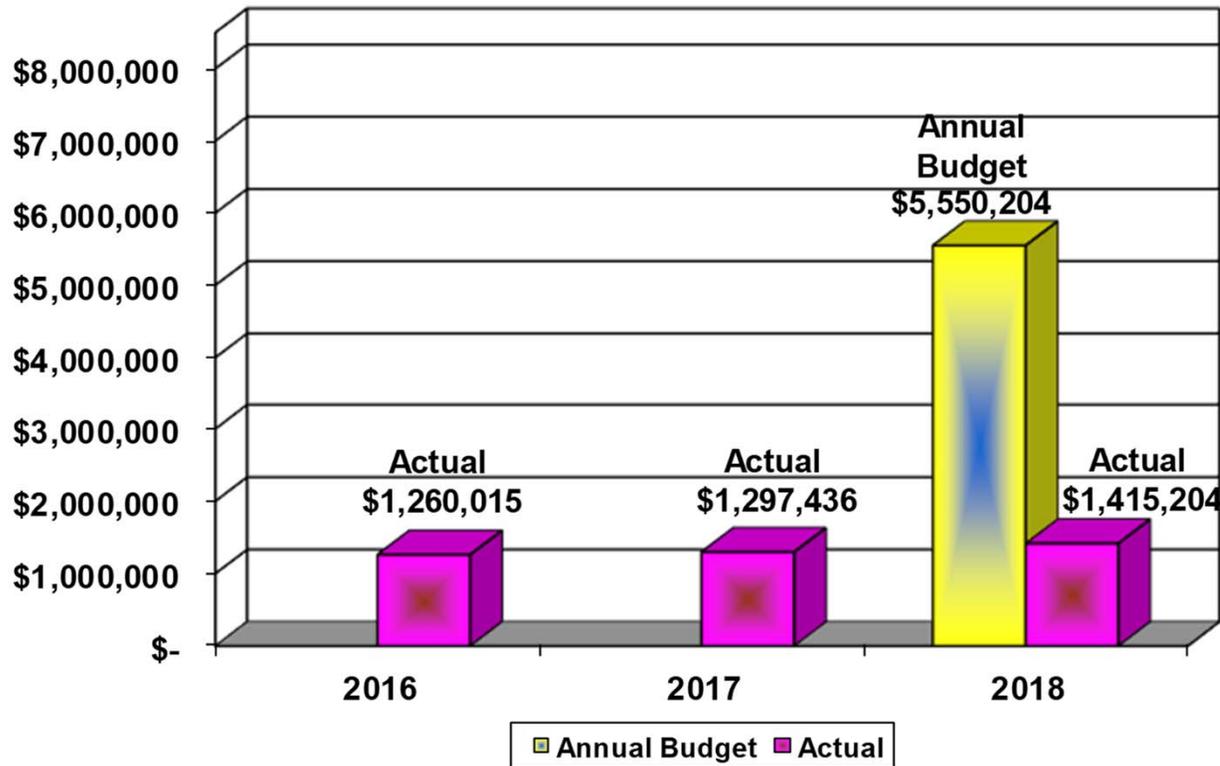


City of Copperas Cove Water Revenue Trends FYTD (October-December)



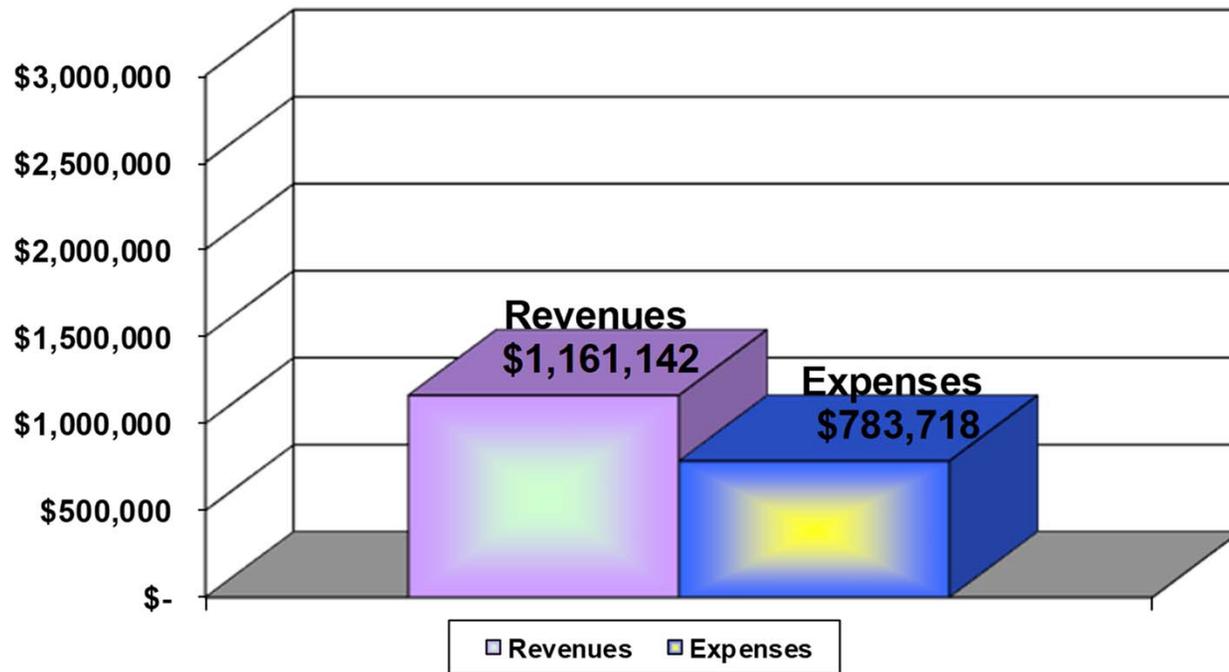
- Water Revenue through 12/31/17 was **\$1,466,135.**
- \$7,042 or 0.4% above prior year-to-date revenue.

City of Copperas Cove Sewer Revenues FYTD (October-December)

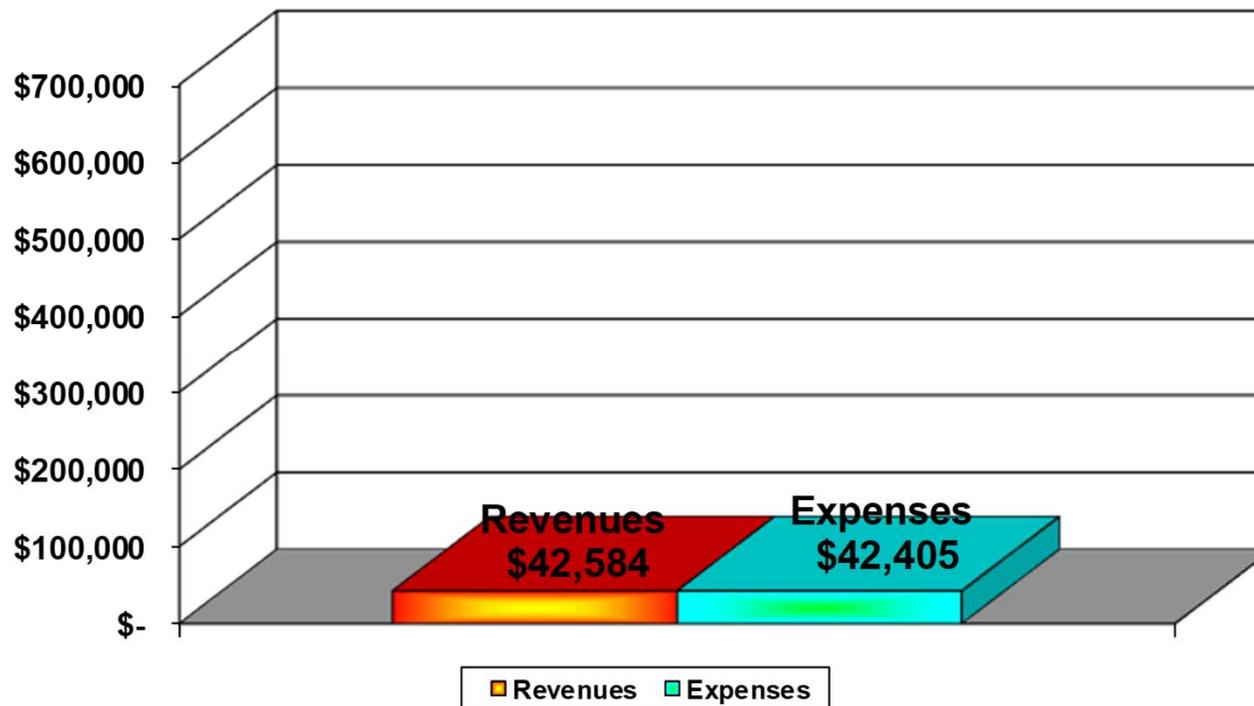


- Sewer Revenue through 12/31/17 was \$1,415,204.
- \$117,768 or 9% above prior year-to-date revenue.

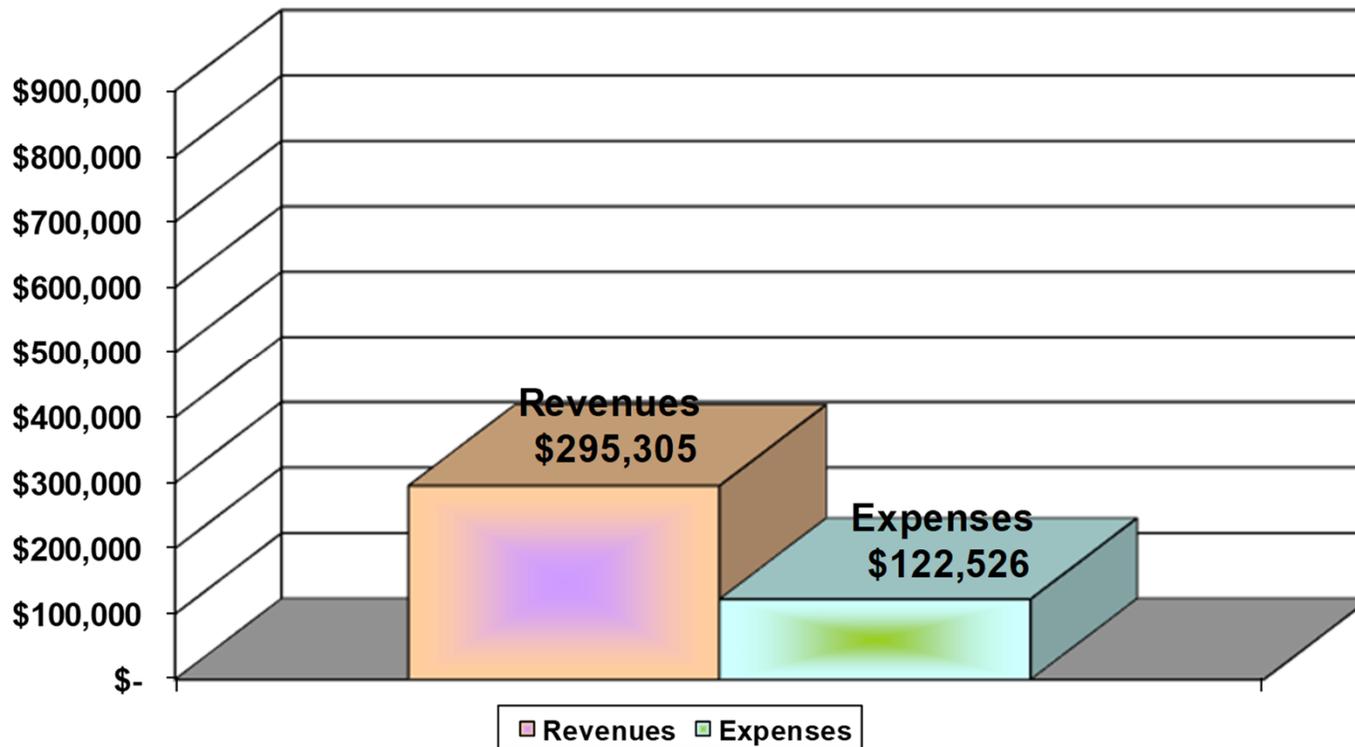
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-December)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-December)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-December)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2017 (FY 2017-18)

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|--|----------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Nonspendable | \$ 90,000 | \$ 90,108 | \$ 90,108 | |
| Unassigned | 5,853,016 | 6,198,168 | 6,881,488 | |
| TOTAL BEG. FUND BALANCE** | \$ 5,943,016 | \$ 6,288,276 | \$ 6,971,596 | |
| REVENUES: | | | | |
| Taxes | | | | |
| Current Ad Valorem Taxes | \$ 6,563,821 | \$ 3,804,847 | \$ 4,309,622 | 65.7% |
| Delinquent Ad Valorem Taxes | 31,500 | 3,500 | 13,220 | 42.0% |
| Penalty & Interest | 34,250 | 1,739 | 5,253 | 15.3% |
| Sales Tax | 3,093,092 | 338,497 | 855,642 | 27.7% |
| Franchise Tax | 1,331,875 | - | 21,921 | 1.6% |
| Mixed Drink Tax | 18,000 | - | - | 0.0% |
| Bingo Tax | 218,000 | - | - | 0.0% |
| Subtotal Taxes | \$ 11,290,538 | \$ 4,148,583 | \$ 5,205,658 | 46.1% |
| Licenses & Permits | | | | |
| License-Bicycle | \$ 10 | \$ - | \$ - | 0.0% |
| License-Contractors | 31,000 | 7,110 | 9,360 | 30.2% |
| License-Animal | 6,000 | 30 | 2,040 | 34.0% |
| Permits-Building | 85,000 | 4,948 | 21,870 | 25.7% |
| Permits - Street Cuts | 8,000 | - | 980 | 12.3% |
| Permits-Electrical | 22,400 | 1,861 | 8,676 | 38.7% |
| Permits-Solicitors | 2,000 | - | 110 | 5.5% |
| Permits-Natural Gas Lines | 2,000 | 50 | 4,295 | 214.8% |
| Permits-Garage Sales | 8,000 | 180 | 1,340 | 16.8% |
| Permits-Plumbing | 35,000 | 4,016 | 13,524 | 38.6% |
| Permits-Mechanical | 18,000 | 2,151 | 7,234 | 40.2% |
| License-Taxicabs | 300 | - | - | 0.0% |
| License-Vicious/Dangerous Animals | 300 | 200 | 200 | 66.7% |
| Sign-Dangerous Animal | - | 50 | 50 | N/A |
| Permits-Car Washes | 500 | - | 45 | 9.0% |
| Permits-Signs | 1,500 | 75 | 275 | 18.3% |
| Permits-Swimming Pools | 400 | 50 | 110 | 27.5% |
| Wrecker License | 595 | 425 | 425 | 71.4% |
| Permit-Certificate of Occupancy | 2,400 | 120 | 960 | 40.0% |
| Permits-Miscellaneous | 200 | 10 | 20 | 10.0% |
| Permits-Alarms | 4,500 | 520 | 840 | 18.7% |
| Penalties False Alarm | 500 | 225 | 675 | 135.0% |
| Permits-Alcohol License | 3,500 | - | (20) | -0.6% |
| Permit Ambulance License | 3,000 | 3,000 | 3,000 | 100.0% |
| Permits-Burn Permits | 1,500 | 0 | - | 0.0% |
| Subtotal Licenses & Permits | \$ 236,605 | \$ 25,021 | \$ 76,009 | 32.1% |
| Services & Charges | | | | |
| Cemetery Plot Sales | \$ 15,000 | \$ 403 | \$ 2,951 | 19.7% |
| Football Revenue | 18,752 | - | 80 | 0.4% |
| Basketball Revenue | 27,410 | (13) | 27,047 | 98.7% |
| Volleyball Entry fees | 7,006 | (20) | (20) | -0.3% |
| Youth-Baseball Fees | 32,867 | - | - | 0.0% |
| Youth Softball Fees | 13,617 | - | - | 0.0% |
| Soccer Registration Fees | 44,176 | 3,410 | 3,675 | 8.3% |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2017 (FY 2017-18)

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|---|---------------------|----------------------------|-----------------------|-------------------------|
| Services & Charges (cont.) | | | | |
| Special Event | \$ 40,849 | \$ 4,876 | \$ 14,880 | 36.4% |
| Concession Sales | 9,457 | 50 | 400 | 4.2% |
| Flag Football Fees | 10,161 | - | - | 0.0% |
| Adult Dodgeball Fees | 900 | - | - | 0.0% |
| Recreational Classes | 2,500 | 44 | 298 | 11.9% |
| Kickball Revenue | 1,500 | - | - | 0.0% |
| Swimming Lessons | 9,869 | - | - | 0.0% |
| Swimming Pool Receipts | 45,255 | - | - | 0.0% |
| Community Building Rental | 28,090 | - | 4,316 | 15.4% |
| Misc. Library Receipts | 14,000 | 734 | 2,414 | 17.2% |
| Animal Shelter Fees | 25,000 | 2,170 | 7,242 | 29.0% |
| Ambulance Fee Revenue | 1,000,000 | 91,960 | 251,042 | 25.1% |
| Notary Fee | 350 | 37 | 109 | 31.1% |
| Print /Copy Fees | 350 | 6 | 68 | 19.4% |
| Mowing/Mowing Liens Revenue | 15,000 | 565 | 2,506 | 16.7% |
| Sale of City Maps | - | - | 6 | N/A |
| Plat Filing Fee Revenue | 5,000 | 1,000 | 1,750 | 35.0% |
| Permits-Land Disturbance | 105 | - | - | 0.0% |
| Police Overtime Reimbursement | 1,500 | 46 | 668 | 44.5% |
| Police Restitution Revenue | 500 | - | 1 | 0.2% |
| Festival Reimbursements | 10,000 | - | - | 0.0% |
| Special Events-Seniors | 4,000 | 282 | 465 | 11.6% |
| Library Meeting Room Rental | 5,500 | 275 | 1,050 | 19.1% |
| Open Records Revenue | 400 | 25 | 34 | 8.5% |
| Pool Rental Revenue | 5,999 | - | - | 0.0% |
| Micro Chip of Animals Revenue | 6,000 | 280 | 1,600 | 26.7% |
| Re-Inspection Fees | 8,000 | - | 3,600 | 45.0% |
| Animal Tranquilization Fees | 50 | - | - | 0.0% |
| Fire Inspection Fees | 4,800 | 740 | 1,875 | 39.1% |
| Food Manager Fees | 9,600 | - | - | 0.0% |
| Rezone Request Fees | 1,800 | - | 400 | 22.2% |
| Variance Request Fees | 2,000 | - | - | 0.0% |
| Subtotal Services & Charges | \$ 1,427,363 | \$ 106,870 | \$ 328,457 | 23.0% |
| Fines & Forfeitures | | | | |
| Municipal Court Fines | \$ 221,100 | \$ 17,836 | \$ 62,151 | 28.1% |
| Traffic Violation Fines | 91,000 | 7,443 | 27,340 | 30.0% |
| Library Fines | 10,000 | 596 | 1,607 | 16.1% |
| Arrest Warrant Income | 31,000 | 1,531 | 4,678 | 15.1% |
| Child Safety Fund | 6,000 | 825 | 3,506 | 58.4% |
| City's % of State Court Fines | 30,500 | - | 10,198 | 33.4% |
| HB 70 Fees | 7,000 | 771 | 2,754 | 39.3% |
| Arresting Officer Fees | 17,626 | 1,766 | 6,055 | 34.4% |
| Civil Justice Fee | 22 | 3 | 10 | 43.6% |
| CCISD Liaison Funding | 140,196 | 34,783 | 34,783 | 24.8% |
| Admin Fee-Teen Court | 363 | - | 20 | 5.5% |
| Admin Fee-Defensive Driving | 7,744 | 1,110 | 3,980 | 51.4% |
| Subtotal Fines & Forfeitures | \$ 562,551 | \$ 66,664 | \$ 157,081 | 27.9% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
As of December 31, 2017 (FY 2017-18)**

| Description | Adopted Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|--|----------------------|----------------------------|-----------------------|-------------------------|
| Administration Reimbursement/Transfers | | | | |
| Admin. Reimbursement-W & S Fund | \$ 925,654 | \$ 77,138 | \$ 231,414 | 25.0% |
| Admin. Reimbursement-Solid Waste Fund | 504,000 | 42,000 | 126,000 | 25.0% |
| Admin. Reimbursement-Drainage Utility Fund | 93,437 | 7,786 | 23,358 | 25.0% |
| Subtotal Admin. Reimbursement/Transfers | \$ 1,523,091 | \$ 126,924 | \$ 380,772 | 25.0% |
| Miscellaneous Revenue | | | | |
| Interest Earned Revenue | \$ 17,015 | \$ 2,425 | \$ 8,395 | 49.3% |
| Administration Fees | 560 | - | - | 0.0% |
| Rental Income | 26,700 | 8,350 | 9,300 | 34.8% |
| Sale of Property | 40,000 | - | - | 0.0% |
| Miscellaneous Revenues | 60,000 | 2,791 | 10,299 | 17.2% |
| Insurance Proceeds | 17,000 | 948 | 5,806 | 34.2% |
| Food Workers' Registration | 4,200 | 120 | 758 | 18.0% |
| Food Establishment Licenses | 12,500 | 523 | 2,923 | 23.4% |
| Police Miscellaneous Revenues | 5,000 | 266 | 712 | 14.2% |
| Street Sign Revenue | 700 | - | - | 0.0% |
| Community Agency Lease Agreement | 7,200 | 1,800 | 1,800 | 25.0% |
| County Mutual Aid Revenue | 55,000 | - | 13,487 | 24.5% |
| Bell County Fire Runs Revenue | 3,600 | 369 | 369 | 10.3% |
| County EMS Revenue | 100,000 | - | - | 0.0% |
| Tax Exemption Relief Revenue | 410,000 | - | - | 0.0% |
| Reimbursements | 1,500 | 6,931 | 7,056 | 470.4% |
| Auction Proceeds | 20,000 | - | - | 0.0% |
| Subtotal Miscellaneous Rev. | \$ 780,975 | \$ 24,523 | \$ 60,905 | 7.8% |
| TOTAL REVENUES | \$ 15,821,123 | \$ 4,498,585 | \$ 6,208,882 | 39.2% |
| TOTAL FUNDS AVAILABLE | \$ 21,764,139 | \$ 10,786,861 | \$ 13,180,478 | |
| EXPENDITURES | | | | |
| City Council | \$ 44,951 | \$ 1,008 | \$ 2,428 | 5.4% |
| City Manager | 246,842 | 26,234 | 56,460 | 22.9% |
| City Secretary/Elections | 137,335 | 21,656 | 44,123 | 32.1% |
| Public Information Officer | 91,706 | 8,884 | 18,661 | 20.3% |
| City Attorney | 122,615 | 9,729 | 9,737 | 7.9% |
| Finance | 339,863 | 35,699 | 77,520 | 22.8% |
| Budget | 450,482 | 23,899 | 83,590 | 18.6% |
| Information Systems | 329,510 | 31,681 | 74,727 | 22.7% |
| Human Resources | 282,344 | 27,274 | 59,166 | 21.0% |
| Engineering | 64,000 | 12,483 | 12,483 | 19.5% |
| Planning | 279,581 | 15,738 | 37,589 | 13.4% |
| Building & Development Services | 343,028 | 32,513 | 72,958 | 21.3% |
| Municipal Court | 411,043 | 41,015 | 99,225 | 24.1% |
| Police Administration | 617,575 | 58,768 | 133,420 | 21.6% |
| Police Services | 4,960,255 | 513,662 | 1,137,307 | 22.9% |
| Animal Control | 257,527 | 24,905 | 58,911 | 22.9% |
| Fire Administration | 319,199 | 41,806 | 85,540 | 26.8% |
| Fire Operations | 3,625,825 | 387,698 | 880,383 | 24.3% |
| Fire Training | 58,446 | 2,055 | 13,985 | 23.9% |
| Fire Prevention | 112,526 | 12,117 | 26,428 | 23.5% |
| Emergency Management | 21,478 | 22 | 139 | 0.6% |
| Street | 651,208 | 65,648 | 130,197 | 20.0% |
| Fleet Services | 287,899 | 31,561 | 68,053 | 23.6% |
| Code & Health | 177,805 | 15,166 | 38,680 | 21.8% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND**

As of December 31, 2017 (FY 2017-18)

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|--|----------------------|----------------------------|-----------------------|-------------------------|
| Expenditures (cont.) | | | | |
| Parks and Leisure Administration | \$ 189,358 | \$ 19,201 | \$ 42,318 | 22.3% |
| Grounds Maintenance | 656,360 | 62,162 | 153,148 | 23.3% |
| Athletics | 356,224 | 19,413 | 59,186 | 16.6% |
| Aquatics | 157,542 | 5,898 | 13,205 | 8.4% |
| Special Events | 24,475 | 2,678 | 4,592 | 18.8% |
| Library | 478,253 | 37,285 | 121,372 | 25.4% |
| Non-Departmental | 827,585 | 18,029 | 383,973 | 46.4% |
| TOTAL EXPENDITURES | \$ 16,922,840 | \$ 1,605,887 | \$ 3,999,504 | 23.6% |
| | | | | |
| TOTAL EXPENDITURES | \$ 16,922,840 | \$ 1,605,887 | \$ 3,999,504 | 23.6% |
| | | | | |
| ENDING FUND BALANCE | | | | |
| Nonspendable | \$ 90,108 | \$ 90,108 | \$ 90,108 | |
| Unassigned | 4,751,191 | 9,090,866 | 9,090,866 | |
| TOTAL ENDING FUND BALANCE | \$ 4,841,299 | \$ 9,180,974 | \$ 9,180,974 | |
| | | | | |
| IDEAL RESERVE FUND BALANCE | \$ 4,230,710 | \$ 4,230,710 | \$ 4,230,710 | |
| | | | | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ 610,589 | \$ 4,950,264 | \$ 4,950,264 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
As of December 31, 2017 (FY 2017-18)**

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|------------------------------------|-----------------------|----------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ 1,707,138 | \$ 803,586 | \$ (196,447) | |
| TOTAL BEG. NET ASSETS** | \$ 1,707,138 | \$ 803,586 | \$ (196,447) | |
| REVENUES | | | | |
| Operating Revenues | | | | |
| Water Revenue | \$ 6,170,760 | \$ 464,282 | \$ 1,466,135 | 23.8% |
| Sewer Revenue | 5,550,204 | 448,697 | 1,415,204 | 25.5% |
| Senior Discount | (372,000) | (56,291) | (216,197) | 58.1% |
| Water Tap Fees | 42,360 | 7,000 | 11,750 | 27.7% |
| Sewer Tap Fees | 13,200 | 2,240 | 3,600 | 27.3% |
| Connect Fee | 53,160 | 5,065 | 15,820 | 29.8% |
| Disconnect Fee | 18,480 | 16,948 | 41,096 | 222.4% |
| Composting Sales Revenue | 3,655 | 85 | 383 | 10.5% |
| Credit Card Convenience Fee | 600 | - | - | 0.0% |
| Service Charge NSF check | 3,048 | - | - | 0.0% |
| Subtotal Operating Revenues | \$ 11,483,467 | \$ 888,026 | \$ 2,737,791 | 23.8% |
| Other Revenues | | | | |
| Admin Reimbursement-Drainage | \$ 20,800 | \$ 1,827 | \$ 5,481 | 26.4% |
| Interest Revenue | 7,800 | 507 | 2,628 | 33.7% |
| Administrative Fees | 130 | - | - | 0.0% |
| Late Charge For Billing | 240,000 | 8,933 | 34,101 | 14.2% |
| Miscellaneous Revenues | 21,600 | 907 | 2,927 | 13.6% |
| Reimbursements | - | - | 2,720 | N/A |
| Auction Proceeds | 30,000 | 94,100 | 94,100 | 313.7% |
| Cash Over/(Short) | - | 104 | 197 | N/A |
| Subtotal Other Revenues | \$ 320,330 | \$ 106,378 | \$ 142,153 | 44.4% |
| TOTAL REVENUES | \$ 11,803,797 | \$ 994,404 | \$ 2,879,944 | 24.4% |
| TOTAL FUNDS AVAILABLE | \$ 13,510,935 | \$ 1,797,990 | \$ 2,683,497 | |
| OPERATING EXPENSES | | | | |
| Public Works | \$ 351,375 | \$ 42,004 | \$ 78,456 | 22.3% |
| Utility Administration | 1,037,447 | 246,296 | 291,237 | 28.1% |
| Water Distribution | 1,441,626 | 138,017 | 298,294 | 20.7% |
| Sewer Collection | 542,545 | 75,994 | 126,070 | 23.2% |
| Wastewater Treatment | 168,140 | 37,386 | 60,149 | 35.8% |
| Composting | 106,270 | 1,103 | 2,213 | 2.1% |
| WW South Plant | 351,592 | 17,577 | 56,776 | 16.1% |
| WW NE Plant | 410,034 | 32,945 | 87,619 | 21.4% |
| WW NW Plant | 496,432 | 40,781 | 108,469 | 21.8% |
| WW Lab | 43,125 | 4,255 | 6,442 | 14.9% |
| Non-Departmental | 3,093,222 | 176,740 | 428,604 | 13.9% |
| TOTAL OPERATING EXPENSES | \$ 8,041,808 | \$ 813,098 | \$ 1,544,329 | 19.2% |
| OTHER EXPENSES: | | | | |
| Principal & Int. Debt Payments | \$ 4,568,335 | \$ - | \$ - | 0.0% |
| Administrative Cost Reimbursement | 939,750 | 77,138 | 231,414 | 24.6% |
| TOTAL OTHER EXPENSES | \$ 5,508,085 | \$ 77,138 | \$ 231,414 | 4.2% |
| TOTAL EXPENSES | \$ 13,549,893 | \$ 890,236 | \$ 1,775,743 | 13.1% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ (38,958) | \$ 907,754 | \$ 907,754 | |
| TOTAL ENDING FUND BALANCE | \$ (38,958) | \$ 907,754 | \$ 907,754 | |
| IDEAL RESERVE FUND BALANCE | \$ 2,010,452 | \$ 2,010,452 | \$ 2,010,452 | |
| OVER (UNDER) IDEAL RESERVE | | | | |
| FUND BALANCE | \$ (2,049,410) | \$ (1,102,698) | \$ (1,102,698) | |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
As of December 31, 2017 (FY 2017-18)

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|---|---------------------|----------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ 3,265,052 | \$ 3,758,968 | \$ 3,461,401 | |
| TOTAL BEG. NET ASSETS** | \$ 3,265,052 | \$ 3,758,968 | \$ 3,461,401 | |
| REVENUES | | | | |
| Operating Revenue | | | | |
| Refuse Collection Fees | \$ 3,396,000 | \$ 349,136 | \$ 1,043,360 | 30.7% |
| Sanitary Landfill Fees | 576,000 | 43,138 | 153,611 | 26.7% |
| Senior Discount | (108,000) | (22,706) | (71,972) | 66.6% |
| Recycling Proceeds | 6,000 | 674 | 2,300 | 38.3% |
| Sale of Scrap Metal | 4,800 | - | 1,084 | 22.6% |
| Sale of Kraft Bags | - | 102 | 265 | N/A |
| Return Service/Overload Container | 63,600 | - | - | 0.0% |
| Auto Lid Locks | 900 | - | - | 0.0% |
| Rear Load Dumpster Rental | 4,680 | 302 | 985 | 21.0% |
| Bulky/White Goods Collection | 15,600 | - | - | 0.0% |
| Container Removal from Curb | 50 | - | - | 0.0% |
| Customer Roll-Off Fee | 240 | 21 | 76 | 31.8% |
| Roll-Off Rental Income | 72,000 | 2,183 | 16,929 | 23.5% |
| Subtotal Operating Revenue | \$ 4,031,870 | \$ 372,850 | \$ 1,146,638 | 28.4% |
| OTHER REVENUE | | | | |
| Interest Revenue | \$ 3,060 | \$ 594 | \$ 4,331 | 141.5% |
| Late Charge For Billing | 96,000 | 2,639 | 9,880 | 10.3% |
| Miscellaneous Revenues | - | - | 67 | N/A |
| Insurance Proceeds | - | - | 226 | N/A |
| Auction Proceeds | 40,000 | - | - | 0.0% |
| Cash Over (Short) | - | - | - | N/A |
| SUBTOTAL OTHER REVENUE | \$ 139,060 | \$ 3,233 | \$ 14,504 | 10.4% |
| TOTAL REVENUES | \$ 4,170,930 | \$ 376,083 | \$ 1,161,142 | 27.8% |
| TOTAL FUNDS AVAILABLE | \$ 7,435,982 | \$ 4,135,051 | \$ 4,622,543 | |
| OPERATING EXPENSES | | | | |
| Solid Waste Administration | \$ 360,938 | \$ 31,366 | \$ 83,057 | 23.0% |
| Solid Waste Collection - Residential | 442,518 | 34,221 | 84,628 | 19.1% |
| Solid Waste Collection - Recycling | 171,817 | 15,407 | 39,570 | 23.0% |
| Solid Waste Collection - Brush | 187,939 | 16,884 | 39,809 | 21.2% |
| Solid Waste Collection - Commercial | 217,753 | 10,376 | 32,858 | 15.1% |
| Solid Waste Disposal - Transfer Station | 1,614,891 | 141,609 | 283,693 | 17.6% |
| Solid Waste Recycling - KCCB | 23,145 | 3,770 | 6,483 | 28.0% |
| Non-Departmental | 671,733 | 42,593 | 213,620 | 31.8% |
| TOTAL OPERATING EXPENSES | \$ 3,690,734 | \$ 296,226 | \$ 783,718 | 21.2% |
| OTHER EXPENSES | | | | |
| Principal & Int. Debt Payments | \$ 385,000 | \$ - | \$ - | 0.0% |
| TOTAL OTHER EXPENSES | \$ 385,000 | \$ - | \$ - | 0.0% |
| TOTAL EXPENSES | \$ 4,075,734 | \$ 296,226 | \$ 783,718 | 19.2% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ 3,360,248 | \$ 3,838,825 | \$ 3,838,825 | |
| TOTAL ENDING FUND BALANCE | \$ 3,360,248 | \$ 3,838,825 | \$ 3,838,825 | |
| IDEAL RESERVE FUND BALANCE | \$ 922,684 | \$ 922,684 | \$ 922,684 | |
| OVER (UNDER) IDEAL RESERVE | | | | |
| FUND BALANCE | \$ 2,437,565 | \$ 2,916,141 | \$ 2,916,141 | |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
As of December 31, 2017 (FY 2017-18)

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|--|-----------------------|----------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ (1,438,824) | \$ (1,441,872) | \$ (1,448,631) | |
| TOTAL BEG. NET ASSETS** | \$ (1,438,824) | \$ (1,441,872) | \$ (1,448,631) | |
| REVENUES | | | | |
| Green Fees | \$ 82,505 | \$ 2,919 | \$ 11,962 | 14.5% |
| Cart Rental Fees | 69,825 | 1,306 | 4,378 | 6.3% |
| Membership Dues | 56,240 | 513 | 1,802 | 3.2% |
| Cart Storage Fees | 37,000 | 225 | 275 | 0.7% |
| Trail Fees | 9,640 | 72 | 448 | 4.6% |
| Pro Shop Sales | 35,089 | 622 | 6,579 | 18.7% |
| Driving Range Fees | 11,065 | 228 | 1,293 | 11.7% |
| Snack Bar Revenue-Food & Wine | 4,382 | 29 | 141 | 3.2% |
| Tournament Green Fees | 6,501 | - | 3,733 | 57.4% |
| Snack Bar Revenue-Beer & Wine | 12,285 | 209 | 1,184 | 9.6% |
| Special Green Fees | - | 2,383 | 8,849 | N/A |
| Golf Lesson Revenue | 520 | (60) | (60) | -11.5% |
| Auction Proceeds | - | - | 2,000 | |
| TOTAL REVENUES | \$ 325,052 | \$ 8,446 | \$ 42,584 | 13.1% |
| TOTAL FUNDS AVAILABLE | \$ (1,113,772) | \$ (1,433,426) | \$ (1,406,047) | |
| OPERATING EXPENSES | | | | |
| Golf Course Administration | \$ 178,748 | \$ 9,888 | \$ 31,045 | 17.4% |
| Golf Course Maintenance | 118,116 | 5,138 | 11,360 | 9.6% |
| TOTAL OPERATING EXPENSES | \$ 296,864 | \$ 15,026 | \$ 42,405 | 14.3% |
| OTHER EXPENSES | | | | |
| Principal & Int. Debt Payments | \$ 34,911 | \$ - | \$ - | 0.0% |
| TOTAL OTHER EXPENSES | \$ 34,911 | \$ - | \$ - | 0.0% |
| TOTAL EXPENSES | \$ 331,775 | \$ 15,026 | \$ 42,405 | 12.8% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ (1,445,547) | \$ (1,448,452) | \$ (1,448,452) | |
| TOTAL ENDING FUND BALANCE | \$ (1,445,547) | \$ (1,448,452) | \$ (1,448,452) | |
| IDEAL RESERVE FUND BALANCE | \$ 74,216 | \$ 74,216 | \$ 74,216 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ (1,519,763) | \$ (1,522,668) | \$ (1,522,668) | |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
As of December 31, 2017 (FY 2017-18)

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|--|---------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Unassigned | \$ 1,912,523 | \$ 2,163,742 | \$ 2,030,594 | |
| TOTAL BEG. FUND BALANCE** | \$ 1,912,523 | \$ 2,163,742 | \$ 2,030,594 | |
| REVENUES | | | | |
| Drainage Utility Fee | \$ 948,000 | \$ 94,314 | \$ 286,649 | 30.2% |
| SUBTOTAL REVENUES | \$ 948,000 | \$ 94,314 | \$ 286,649 | 30.2% |
| OTHER REVENUES | | | | |
| Late Charge for Billing | \$ - | \$ 890 | \$ 3,432 | N/A |
| Interest Revenue | 3,800 | 1,596 | 5,224 | 137.5% |
| SUBTOTAL OTHER REVENUES | \$ 3,800 | \$ 2,486 | \$ 8,656 | 227.8% |
| TOTAL REVENUES | \$ 951,800 | \$ 96,800 | \$ 295,305 | 31.0% |
| TOTAL FUNDS AVAILABLE | \$ 2,864,323 | \$ 2,260,542 | \$ 2,325,899 | |
| OPERATING EXPENDITURES | | | | |
| Drainage | \$ 457,139 | \$ 47,390 | \$ 90,370 | 19.8% |
| Non-Departmental | 126,739 | 9,779 | 30,476 | 24.0% |
| TOTAL OPERATING EXPENDITURES | \$ 583,878 | \$ 57,169 | \$ 120,846 | 20.7% |
| OTHER EXPENDITURES | | | | |
| Capital Improvement Projects | \$ 38,410 | \$ - | \$ 1,680 | 4.4% |
| Principal & Interest Debt Payments | 102,869 | - | - | 0.0% |
| TOTAL OTHER EXPENDITURES | \$ 141,279 | \$ - | \$ 1,680 | 1.2% |
| TOTAL EXPENDITURES | \$ 725,157 | \$ 57,169 | \$ 122,526 | 16.9% |
| Unassigned | \$ 2,139,166 | \$ 2,203,373 | \$ 2,203,373 | |
| TOTAL ENDING FUND BALANCE | \$ 2,139,166 | \$ 2,203,373 | \$ 2,203,373 | |
| IDEAL RESERVE FUND BALANCE | \$ 145,970 | \$ 145,970 | \$ 145,970 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ 1,993,196 | \$ 2,057,403 | \$ 2,057,403 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of December 31, 2017 (FY 2017-18)**

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|----------------------------------|---------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 262,600 | \$ 560,684 | \$ 262,600 | |
| TOTAL BEG. FUND BALANCE** | \$ 262,600 | \$ 560,684 | \$ 262,600 | |
| REVENUES | | | | |
| Ad Valorem Taxes | \$ 3,756,911 | \$ 2,191,645 | \$ 2,482,315 | 66.1% |
| Delinquent Ad Valorem Taxes | 13,000 | 1,834 | 6,667 | 51.3% |
| Penalty & Interest | 16,000 | 878 | 2,592 | 16.2% |
| Interest Revenue | 1,200 | 510 | 806 | 67.2% |
| EDC Debt Repayment | 132,150 | - | - | 0.0% |
| Miscellaneous Revenue | - | - | 754 | N/A |
| TOTAL REVENUES | \$ 3,919,261 | \$ 2,194,867 | \$ 2,493,134 | 63.6% |
| TOTAL FUNDS AVAILABLE | \$ 4,181,861 | \$ 2,755,551 | \$ 2,755,734 | |
| EXPENDITURES | | | | |
| Principal 2006 C/O | \$ 111,000 | \$ - | \$ - | 0.0% |
| Principal '07 C/O | 330,000 | - | - | 0.0% |
| Principal '07 C/O Refunding | 7,500 | - | - | 0.0% |
| Principal '09 G.O. | 200,000 | - | - | 0.0% |
| Principal '10 G.O. | 45,000 | - | - | 0.0% |
| Principal '10 Refunding | 294,840 | - | - | 0.0% |
| Principal 11 GO | 230,000 | - | - | 0.0% |
| Principal '12 Tax Note | 265,000 | - | - | 0.0% |
| Principal '12 GO Refunding | 93,000 | - | - | 0.0% |
| Principal '13 GO Refunding | 135,000 | - | - | 0.0% |
| Principal '13 Tax Note | 225,000 | - | - | 0.0% |
| Principal '13 GO | 195,000 | - | - | 0.0% |
| Principal '13 PPF CO | 50,000 | - | - | 0.0% |
| Principal '14 CO | 165,000 | - | - | 0.0% |
| Principal '15 CO | 90,000 | - | - | 0.0% |
| Principal '15 GO Refunding | 90,000 | - | - | 0.0% |
| Principal '16 CO | 90,000 | - | - | 0.0% |
| Principal '16 GO Refunding | 10,000 | - | - | 0.0% |
| Principal '17 CO | 260,000 | - | - | 0.0% |
| Interest Refunding C/O '06 | 17,804 | - | - | 0.0% |
| Interest '07 C/O Bond | 155,433 | - | - | 0.0% |
| Interest '07 C/O Refund | 52,304 | - | - | 0.0% |
| Interest '09 G.O. | 8,000 | - | - | 0.0% |
| Interest '10 G.O. | 49,213 | - | - | 0.0% |
| Interest '10 Refunding | 8,798 | - | - | 0.0% |
| Interest '11 Go bonds | 262,050 | - | - | 0.0% |
| Interest '12 Tax Notes | 5,194 | - | - | 0.0% |
| Interest '12 GO Refunding | 13,830 | - | - | 0.0% |
| Interest '13 GO Refunding | 2,700 | - | - | 0.0% |
| Interest '13 Tax Notes | 5,469 | - | - | 0.0% |
| Interest '13 GO | 86,994 | - | - | 0.0% |
| Interest -13 PPF CO | 10,832 | - | - | 0.0% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
As of December 31, 2017 (FY 2017-18)**

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|--------------------------------------|----------------------|----------------------------|-------------------------|-------------------------|
| Interest 14 CO | \$ 53,788 | \$ - | \$ - | 0.0% |
| Interest 15 CO | 99,898 | - | - | 0.0% |
| Interest 15 GO | 15,268 | - | - | 0.0% |
| Interest 16 CO | 27,070 | - | - | 0.0% |
| Interest 16 GO Refunding | 134,500 | - | - | 0.0% |
| Interest 17 CO | 216,915 | - | - | 0.0% |
| Arbitrage Rebate Services | 27,000 | - | - | 0.0% |
| Bond Paying Agent Fees | - | 167 | 350 | N/A |
| TOTAL EXPENDITURES | \$ 4,139,400 | \$ 167 | \$ 350 | 0.0% |
| TOTAL ENDING FUND BALANCE | \$ 42,461 | \$ 2,755,384 | \$ 2,755,384 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
As of December 31, 2017 (FY 2017-18)**

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|--------------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Unassigned | \$ 38,861 | \$ 93,117 | \$ 138,729 | |
| TOTAL BEG. FUND BALANCE** | \$ 38,861 | \$ 93,117 | \$ 138,729 | |
| REVENUES | | | | |
| Hotel Occupancy Tax - Best Western | \$ 36,469 | \$ - | \$ - | 0.0% |
| Hotel Occupancy Tax - Luxury Inn | 5,013 | - | - | 0.0% |
| Hotel Occupancy Tax - Cactus Lodge | 11,083 | - | - | 0.0% |
| Hotel Occupancy Tax - Motel 8 | 15,541 | - | - | 0.0% |
| Hotel Occupancy Tax - Relax Inn | 5,388 | - | - | 0.0% |
| Hotel Occupancy Tax - Comfort Suites | 62,793 | - | - | 0.0% |
| Hotel Occupancy Tax - Days Inn | 27,044 | - | - | 0.0% |
| Interest Revenue | 40 | 3 | 11 | 26.6% |
| TOTAL REVENUES | \$ 163,371 | \$ 3 | \$ 11 | 0.0% |
| TOTAL FUNDS AVAILABLE | \$ 202,232 | \$ 93,120 | \$ 138,740 | |
| EXPENDITURES | | | | |
| Promo of Tourism - Boys & Girls Club | \$ 7,500 | \$ - | \$ - | 0.0% |
| Five Hills Art | 9,000 | - | - | 0.0% |
| Texas Lodging Advertising | 1,765 | - | 1,765 | 100.0% |
| C.H.A.M.P.S | 47,350 | - | 17,435 | 36.8% |
| Cove House Bike Class | 2,500 | - | - | 0.0% |
| Tourism Park & Recreation | 127,472 | 20,130 | 46,550 | 36.5% |
| TOTAL EXPENDITURES | \$ 195,587 | \$ 20,130 | \$ 65,750 | 33.6% |
| Unassigned | \$ 6,645 | \$ 72,990 | \$ 72,990 | |
| TOTAL ENDING FUND BALANCE | \$ 6,645 | \$ 72,990 | \$ 72,990 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
ANIMAL SHELTER FUND
As of December 31, 2017 (FY 2017-18)**

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Unassigned | \$ 3,577 | \$ 3,577 | \$ 3,577 | |
| TOTAL BEG. FUND BALANCE** | \$ 3,577 | \$ 3,577 | \$ 3,577 | |
| REVENUES | | | | |
| Interest Revenue | \$ - | \$ - | \$ 0 | |
| TOTAL REVENUES | \$ - | \$ - | \$ 0 | |
| TOTAL FUNDS AVAILABLE | \$ 3,577 | \$ 3,577 | \$ 3,577 | |
| EXPENDITURES | | | | |
| Designated Expenses | \$ 3,577 | \$ - | \$ - | |
| TOTAL EXPENDITURES | \$ 3,577 | \$ - | \$ - | |
| Unassigned | \$ - | \$ 3,577 | \$ 3,577 | |
| TOTAL ENDING FUND BALANCE | \$ - | \$ 3,577 | \$ 3,577 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
As of December 31, 2017 (FY 2017-18)**

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 10,497 | \$ 11,523 | \$ 11,645 | |
| TOTAL BEG. FUND BALANCE** | \$ 10,497 | \$ 11,523 | \$ 11,645 | |
| REVENUES | | | | |
| Interest Revenue | \$ 7 | \$ 12 | \$ 32 | 460.6% |
| Court Efficiency Revenue | 1,414 | 124 | 470 | 33.2% |
| TOTAL REVENUES | \$ 1,421 | \$ 136 | \$ 502 | 35.3% |
| TOTAL FUNDS AVAILABLE | \$ 11,918 | \$ 11,659 | \$ 12,147 | |
| EXPENDITURES | | | | |
| Supplies & Materials | \$ 1,190 | \$ 90 | \$ 186 | 15.6% |
| Dues & Subscriptions | 600 | 14 | 48 | 8.0% |
| Professional Development | 2,700 | 400 | 758 | 28.1% |
| TOTAL EXPENDITURES | \$ 4,490 | \$ 504 | \$ 992 | 22.1% |
| TOTAL EXPENDITURES | \$ 4,490 | \$ 504 | \$ 992 | |
| Restricted | \$ 7,428 | \$ 11,155 | \$ 11,155 | |
| TOTAL ENDING FUND BALANCE | \$ 7,428 | \$ 11,155 | \$ 11,155 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
As of December 31, 2017 (FY 2017-18)**

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 4,694 | \$ 12,422 | \$ 8,874 | |
| TOTAL BEG. FUND BALANCE** | \$ 4,694 | \$ 12,422 | \$ 8,874 | |
| REVENUES | | | | |
| Interest Revenue | \$ 8 | \$ 3 | \$ 9 | 111.1% |
| Court Technology Revenue | 11,221 | 1,470 | 5,013 | 44.7% |
| TOTAL REVENUES | \$ 11,229 | \$ 1,473 | \$ 5,021 | 44.7% |
| TOTAL FUNDS AVAILABLE | \$ 15,923 | \$ 13,895 | \$ 13,895 | |
| EXPENDITURES | | | | |
| Principal Tax Note 2012 | \$ 10,000 | \$ - | \$ - | 0.0% |
| Interest Tax Note 2012 | 196 | - | - | 0.0% |
| Principal 2017 | 4,000 | - | - | 0.0% |
| Interest 2017 CO | 200 | - | - | 0.0% |
| TOTAL EXPENDITURES | \$ 10,196 | \$ - | \$ - | 0.0% |
| Restricted | \$ 5,727 | \$ 13,895 | \$ 13,895 | |
| TOTAL ENDING FUND BALANCE | \$ 5,727 | \$ 13,895 | \$ 13,895 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
As of December 31, 2017 (FY 2017-18)**

| Description | Current Budget* | Current Month Dec. 2017 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ (2,438) | \$ 3,777 | \$ 1,120 | |
| TOTAL BEG. FUND BALANCE** | \$ (2,438) | \$ 3,777 | \$ 1,120 | |
| REVENUES | | | | |
| Interest Revenue | \$ 27 | \$ - | \$ - | 0.0% |
| Court Security Revenue | 10,123 | 1,103 | 3,760 | 37.1% |
| TOTAL REVENUES | \$ 10,150 | \$ 1,103 | \$ 3,760 | 37.0% |
| TOTAL FUNDS AVAILABLE | \$ 7,712 | \$ 4,880 | \$ 4,880 | |
| EXPENDITURES | | | | |
| Personnel Services | \$ - | \$ - | \$ - | N/A |
| Supplies & Materials | 2,860 | - | - | 0.0% |
| TOTAL EXPENDITURES | \$ 2,860 | \$ - | \$ - | 0.0% |
| Restricted | \$ 4,852 | \$ 4,880 | \$ 4,880 | |
| TOTAL ENDING FUND BALANCE | \$ 4,852 | \$ 4,880 | \$ 4,880 | |

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
As of December 31, 2017 (FY 2017-18)

| Fund Description | Beginning Fund Balance | Revenues | Expenditures | Ending Fund Balance |
|--|---------------------------|------------------|---------------------|------------------------|
| Other Special Revenue Funds: | | | | |
| Small Business Revolving Loan Fund | \$ 119,061 | \$ 2,316 | \$ - | \$ 121,377 |
| City-Wide Donation Fund | 111,146 | 8,830 | 2,174 | 117,802 |
| Police State Seizure Fund | 16,539 | 6 | - | 16,545 |
| Police Federal Seizure Fund | 2,104 | - | - | 2,104 |
| Law Enforcement Block Grant Fund | 13,319 | 1 | - | 13,320 |
| Fire Department Grants Fund | 9,466 | - | - | 9,466 |
| Sub-Total Other Special Revenue Funds | \$ 271,635 | \$ 11,153 | \$ 2,174 | \$280,614 |
| Capital Projects Funds: | | | | |
| 2006 Tax Notes (CIP) | \$ 44 | \$ - | \$ - | \$ 44 |
| 2010 General Obligation (W&S) - Reimbursement Resolution | 2,072 | 6 | - | 2,078 |
| 2010 Tax Notes (W&S) - Reimbursement Resolution | 12,788 | 37 | - | 12,825 |
| 2010A Tax Notes (Tax Supported) | 4,921 | 15 | - | 4,936 |
| 2013 Tax Notes (SW) | 52,595 | 130 | 9,286 | 43,439 |
| 2013 GO (Tax Supported) | 5,423 | 542 | - | 5,965 |
| 2012 GO Refunding and Improvement (W & S) | 283,951 | 5,581 | - | 289,532 |
| 2011 Revenue & Limited Tax notes | 43,305 | 119 | - | 43,424 |
| 2011GO Bonds | 5,477 | 15 | - | 5,492 |
| 2012 Tax Notes (Tax Supported) | 62,832 | 168 | - | 63,000 |
| 2012 Tax Notes (W&S) | 4,228 | 5 | 3,941 | 292 |
| 2012 Tax Limited Notes Municipal Court | 470 | - | - | 470 |
| 2013 Tax Notes (Tax Supported) | 13,436 | 37 | 7,689 | 5,784 |
| 2013 Tax Notes (W&S) | 258,253 | 1,056 | 21,382 | 237,927 |
| 2013 PPF CO | 11,940 | 33 | - | 11,973 |
| 2014 CO Water & Sewer Fund | 1,125,242 | 3,140 | 369 | 1,128,013 |
| 2014 CO Tax Supported | 651,428 | 3,129 | 4,327 | 650,230 |
| 2014 Solid Waste Fund | 2,827 | 8 | - | 2,835 |
| 2015 CO Tax Supported | 1,013,202 | 2,779 | 34,110 | 981,871 |
| 2015 CO Water and Sewer Fund | 3,564,902 | 9,495 | 249,398 | 3,324,999 |
| 2015 CO Solid Waste Fund | 100,073 | 274 | - | 100,347 |
| 2016 CO Tax Supported | 139,827 | 361 | 17,402 | 122,786 |
| 2016 CO Water and Sewer Fund | 1,081,258 | 2,966 | 232,148 | 852,076 |
| 2016 CO Solid Waste Fund | 344,861 | 733 | 130,000 | 215,594 |
| 2016 CO Golf Course Fund | 81,594 | 225 | 1,023 | 80,796 |
| 2017 CO Tax Supported Fund | 5,042,921 | 2,199 | 198,261 | 4,846,859 |
| 2017 CO Water & Sewer Fund | 3,509,588 | 8,720 | 95,215 | 3,423,093 |
| 2017 CO Solid Waste Fund | 744,302 | 1,003 | 1,800 | 743,505 |
| 2017 CO Golf Course Fund | 220,567 | 519 | 63,434 | 157,652 |
| Sub-Total C.I.P. Funds: | \$ 18,384,327 | \$ 43,295 | \$ 1,069,785 | \$ 17,357,837 |
| Total Other Funds | \$ 18,655,962 | \$ 54,448 | \$ 1,071,959 | \$ 17,638,451 |

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of December 31, 2017

| Account | Description | Total Project Budget | As of | |
|-------------------------------|------------------------------|-------------------------|---------------------|--------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 73-300-0001 | Fund Balance | \$ - | \$ - | \$ 44 |
| Revenues | | | | |
| 73-390-1003 | Bond Proceeds | \$ 1,260,000 | \$ 1,260,000 | \$ - |
| 73-340-2001 | Miscellaneous Revenue | - | - | - |
| 73-370-6001 | Interest Revenue | 84,450 | 84,503 | - |
| Total Revenues | | \$ 1,344,450 | \$ 1,344,503 | \$ - |
| Expenditures | | | | |
| 73-4617-9900-9500 | Bond Issuance Costs | \$ 25,796 | \$ 25,796 | \$ - |
| 73-4617-9900-6014 | Arbitrage Rebate Service Fee | 5,025 | 5,025 | - |
| 73-4617-4200-2200 | Postage | 20 | 20 | - |
| 73-4617-4200-6800 | Professional Services | 853,505 | 853,514 | - |
| 73-4617-4200-8600 | Land | 197,134 | 197,134 | - |
| 73-4617-4400-8300 | Ambulance | \$ 97,525 | \$ 97,525 | \$ - |
| 73-4617-5300-8300 | Street Sweeper | 165,445 | 165,445 | - |
| Total Expenditures | | \$ 1,344,450 | \$ 1,344,459 | \$ - |
| Ending Fund Balance | | | | |
| 73-253-0001 | Fund Balance | \$ - | \$ 44 | \$ 44 |

City of Copperas Cove, Texas
2010 General Obligation
Water & Sewer
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|--|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 86-300-0001 | Fund Balance | \$ - | \$ - | 2,072 |
| Revenues | | | | |
| 86-390-1001 | Bond Proceeds | \$ 3,260,000 | \$ 3,260,000 | \$ - |
| 86-370-6001 | Interest Revenue | 8,000 | 7,556 | 6 |
| 86-360-5002 | Transfer from Fund 02 - Reimbursement Resolution | 300,000 | 300,000 | - |
| Total Revenues | | <u>\$ 3,568,000</u> | <u>\$ 3,567,556</u> | <u>\$ 6</u> |
| Expenditures | | | | |
| 86-4615-8500-9186 | Northeast Sewer Line (Eastside Infrastructure) | \$ 1,957,178 | \$ 2,310,662 | \$ - |
| 86-4615-8500-9187 | Northeast Water Line (Eastside Infrastructure) | 1,268,248 | 912,248 | - |
| 86-4615-8500-9500 | Bond Issuance Costs | 42,574 | 42,574 | - |
| 86-4615-8500-9002 | Transfer out to Fund 02 | 300,000 | 300,000 | - |
| Total Expenditures | | <u>\$ 3,568,000</u> | <u>\$ 3,565,484</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 86-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 2,072</u> | <u>\$ 2,078</u> |

City of Copperas Cove, Texas
2010 Limited Tax Note
Water & Sewer
As of December 31, 2017

| Account | Description | Total Project Budget | As of | |
|-------------------------------------|----------------------------------|-------------------------|---------------------|------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 88-300-0001 | Fund Balance | \$ - | \$ - | 12,788 |
| | Prior Period Adjustment | | (51,793) | - |
| Total Beginning Fund Balance | | \$ - | \$ (51,793) | \$ 12,788 |
| Revenues | | | | |
| 88-390-1001 | Bond Proceeds | \$ 3,885,000 | \$ 3,885,000 | - |
| 88-370-6001 | Interest Revenue | 8,500 | 14,826 | 37 |
| Total Revenues | | \$ 3,893,500 | \$ 3,899,826 | \$ 37 |
| Expenditures | | | | |
| 88-4615-8500-9034 | Turkey Run Pump Station | \$ 50,000 | \$ 49,004 | - |
| 88-4616-8500-9035 | North Loop Waterline | 341,409 | 339,500 | - |
| 88-4616-8500-9036 | Water/Wastewater Rate Study | 40,000 | 40,000 | - |
| 88-4616-8500-9037 | Fleet | 26,300 | 29,050 | - |
| 88-4616-8500-9038 | Weir Gate | 38,353 | 38,353 | - |
| 88-4616-8500-9039 | NE Water Line | 1,123,231 | 778,081 | - |
| 88-4616-8500-9040 | Mountaintop Water- Phase I | 341,000 | 106,306 | - |
| 88-4616-8500-9041 | Mountaintop Water- Phase II | 1,345,000 | 1,818,682 | - |
| 88-4616-8500-9042 | Water Model Update | 15,000 | 15,000 | - |
| 88-4616-8500-9043 | Software (Tyler Content Manager) | 7,230 | 7,230 | - |
| 88-4616-8500-9044 | 2012 CDBG Match | 15,000 | 15,000 | - |
| 88-4616-8500-9045 | Transfer to Fund 89 (Ave F) | 413,097 | 413,097 | - |
| 88-4616-8500-9046 | Long Mountain Tank Rehab | 40,000 | 40,000 | - |
| 88-4616-8500-9062 | Mountaintop Wastewater | - | 101,500 | - |
| 88-4615-8500-9500 | Bond Issuance Costs | 97,880 | 44,442 | - |
| Total Expenditures | | \$ 3,893,500 | \$ 3,835,245 | \$ - |
| Ending Fund Balance | | | | |
| 88-300-0001 | Fund Balance | \$ - | \$ 12,788 | \$ 12,825 |

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-------------------------|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 60-300-0001 | Fund Balance | \$ - | \$ - | \$ 4,921 |
| Revenues | | | | |
| 60-390-1001 | Bond Proceeds | \$ 1,380,000 | \$ 1,380,000 | \$ - |
| 60-370-6001 | Interest Revenue | - | 1,824 | 15 |
| Total Revenues | | <u>\$ 1,380,000</u> | <u>\$ 1,381,824</u> | <u>\$ 15</u> |
| Expenditures | | | | |
| 60-4190-4200-8300 | Vehicles | \$ 391,960 | \$ 372,277 | \$ - |
| 60-4190-4200-8402 | Electronic Equip.- PD | | 749 | - |
| 60-4190-7500-8400 | General Equipment | 433,899 | 398,175 | - |
| 60-4190-7500-8402 | Electronic Equip.- I.S | 63,006 | 109,300 | - |
| 60-4190-7500-8404 | Software | 166,412 | 112,763 | - |
| 60-4190-5200-8402 | Electronic Equip.- BLDG | | 1,722 | - |
| 60-4190-5200-8404 | Document Imaging | - | 5,999 | - |
| 60-4190-7500-8500 | Facilities- Fire | 308,000 | 349,624 | - |
| 60-4190-7500-9500 | Bond Issuance Costs | 16,723 | 26,294 | - |
| Total Expenditures | | <u>\$ 1,380,000</u> | <u>\$ 1,376,903</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 60-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 4,921</u> | <u>\$ 4,936</u> |

City of Copperas Cove, Texas
2013 Limited Tax Note
Solid Waste
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|---------------------|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 57-300-0001 | Fund Balance | \$ - | \$ - | 52,595 |
| Revenues | | | | |
| 57-390-1001 | Bond Proceeds | \$ 235,000 | \$ 235,000 | - |
| 57-370-6001 | Interest Revenue | - | 687 | 130 |
| Total Revenues | | <u>\$ 235,000</u> | <u>\$ 235,687</u> | <u>\$ 130</u> |
| Expenditures | | | | |
| 57-4430-9500-8300 | Vehicles | \$ 218,840 | \$ 174,639 | - |
| 57-4430-9102-8400 | Equipment -General | | 1,219 | - |
| 57-4430-9103-8300 | Vehicles | \$ 8,926 | - | 9,286 |
| 57-4430-9500-9500 | Bond Issuance Costs | 7,234 | 7,234 | - |
| Total Expenditures | | <u>\$ 235,000</u> | <u>\$ 183,092</u> | <u>\$ 9,286</u> |
| Ending Fund Balance | | | | |
| 57-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 52,595</u> | <u>43,439</u> |

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|--------------------------|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 59-300-0001 | Fund Balance | \$ - | \$ - | 5,423 |
| Revenues | | | | |
| 59-390-1001 | Bond Proceeds | \$ 4,685,000 | \$ 4,685,000 | - |
| 59-370-6001 | Interest Revenue | - | 38,139 | 542 |
| 59-390-1002 | Bond Discount or Premium | 61,415 | - | |
| Total Revenues | | <u>\$ 4,746,415</u> | <u>\$ 4,723,139</u> | <u>\$ 542</u> |
| Expenditures | | | | |
| 59-4190-4400-8100 | Building & Fixtures | \$ 3,227,614 | \$ 3,257,298 | - |
| 59-4190-4400-8300 | Vehicles | 1,431,853 | 1,373,470 | |
| 59-4190-4400-8402 | Equipment -electronic | 24,243 | 24,243 | - |
| 59-4190-7500-9500 | Bond Issuance Costs | 62,705 | 62,705 | - |
| Total Expenditures | | <u>\$ 4,746,415</u> | <u>\$ 4,717,716</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 59-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 5,423</u> | <u>\$ 5,965</u> |

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|--------------------------|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 93-300-0001 | Fund Balance | \$ - | \$ - | 283,951 |
| Revenues | | | | |
| 93-390-1001 | Bond Proceeds | \$ 1,865,000 | \$ 1,865,000 | - |
| 93-370-6001 | Interest Revenue | - | 28,660 | 881 |
| 93-390-6005 | Miscellaneous Revenue | | | 4,700 |
| 93-390-1002 | Bond Discount or Premium | - | - | - |
| Total Revenues | | <u>\$ 1,865,000</u> | <u>\$ 1,893,660</u> | <u>\$ 5,581</u> |
| Expenditures | | | | |
| 93-4616-8500-9187 | NE Water Line | \$ 968,965 | \$ 967,465 | - |
| 93-4616-8500-9041 | Mountaintop Water Phase | 896,035 | 642,244 | - |
| 93-4616-8500-9500 | Bond Issuance Costs | - | - | - |
| Total Expenditures | | <u>\$ 1,865,000</u> | <u>\$ 1,609,709</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 93-300-0001 | Fund Balance | \$ - | \$ 283,951 | \$ 289,532 |

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of December 31, 2017

| Account | Description | Total Project Budget | As of | |
|-------------------------------|--------------------------|-------------------------|----------------------|---------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 94-300-0001 | Fund Balance | \$ - | \$ - | \$ 43,305 |
| Revenues | | | | |
| 94-390-1001 | Bond Proceeds | \$ 39,000,000 | \$ 39,000,000 | \$ - |
| 94-390-1002 | Bond Discount or Premium | 289,641 | 289,641 | - |
| 94-370-6001 | Interest Revenue | 1,287 | 1,898 | 119 |
| 94-390-6005 | Miscellaneous Revenue | | 10,880 | - |
| Total Revenues | | \$ 39,290,928 | \$ 39,302,419 | \$ 119 |
| Expenditures | | | | |
| 94-4190-7500-9033 | Southeast Bypass Project | \$ 39,064,641 | \$ 39,034,114 | \$ - |
| 94-4190-7500-9500 | Bond Issuance Costs | 226,287 | 225,000 | - |
| | | - | | |
| Total Expenditures | | \$ 39,290,928 | \$ 39,259,114 | \$ - |
| Ending Fund Balance | | | | |
| 94-300-0001 | Fund Balance | \$ - | \$ 43,305 | \$ 43,424 |

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of December 31, 2017

| Account | Description | Total Project Budget | As of | |
|-------------------------------|--------------------------|-------------------------|---------------------|-----------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 95-300-0001 | Fund Balance | \$ - | \$ - | \$ 5,477 |
| Revenues | | | | |
| 95-390-1001 | Bond Proceeds | \$ 5,490,000 | \$ 5,490,000 | \$ - |
| 95-390-1002 | Bond Discount or Premium | \$ 71,770 | 71,770 | - |
| 95-370-6001 | Interest Revenue | 180 | 257 | 15 |
| 95-390-6005 | Miscellaneous Revenue | | 6,009 | - |
| Total Revenues | | <u>\$ 5,561,950</u> | <u>\$ 5,568,036</u> | <u>\$ 15</u> |
| Expenditures | | | | |
| 95-4190-7500-9033 | Southeast Bypass Project | \$ 5,494,470 | \$ 5,495,259 | \$ - |
| 95-4190-7500-9500 | Bond Issuance Costs | 67,480 | 67,300 | - |
| | | - | | |
| Total Expenditures | | <u>\$ 5,561,950</u> | <u>\$ 5,562,559</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 95-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 5,477</u> | <u>\$ 5,492</u> |

City of Copperas Cove, Texas
2012 Tax Notes
As of December 31, 2017

| Account | Description | Total Project | | As of | |
|-------------------------------|----------------------------|---------------|----------------|-------------------|---------------|
| | | Budget | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | | |
| 96-300-0001 | Fund Balance | \$ | - | \$ | 62,832 |
| | Prior Period Adjustment | | - | (56,365) | - |
| | Restated Fund balance | \$ | - | (56,365) | \$ 62,832 |
| Revenues | | | | | |
| 96-390-1001 | Bond Proceeds | \$ | 903,635 | \$ 960,000 | \$ - |
| 96-390-1002 | Bond Discount or Premium | | - | - | - |
| 96-370-6001 | Interest Revenue | | - | 1,856 | 168 |
| 96-390-6005 | Miscellaneous Revenue | | | 4,760 | - |
| Total Revenues | | \$ | 903,635 | \$ 966,616 | \$ 168 |
| Expenditures | | | | | |
| 96-4190-3500-8402 | Equipment-Electronics | \$ | 16,879 | \$ 16,879 | \$ - |
| 96-4190-3500-2100 | Minor Equipment Electronic | | 206 | 206 | - |
| 96-4190-3500-8404 | Equipment -Software | | 4,721 | 4,721 | - |
| 96-4190-4210-8300 | Vehicles | | 285,666 | 285,666 | - |
| 96-4190-4210-8400 | Equipment -General | | 16,997 | 16,997 | - |
| 96-4190-4210-8402 | Equipment-Electronics | | 164,194 | 164,194 | - |
| 96-4190-4400-8100 | Building Fire Station | | 3,026 | 3,025 | - |
| 96-4190-4400-8400 | Equipment -General | | 75,691 | 75,691 | - |
| 96-4190-4400-8402 | Equipment-Electronics | | 57,824 | 57,824 | - |
| 96-4190-5200-8404 | Equipment -Software | | 622 | 300 | - |
| 96-4190-5300-8400 | Equipment -General | | 65,775 | 65,775 | - |
| 96-4190-5430-8400 | Equipment -General | | 15,909 | 15,909 | - |
| 96-4190-7500-6800 | Professional Services | | 18,973 | 18,973 | - |
| 96-4190-7500-8505 | Land Improvements | | 55,893 | - | - |
| 96-4190-7500-9049 | Courtney Lane | | 100,660 | 100,660 | - |
| 96-4190-7500-8600 | Bond Issuance Cost | | 20,599 | 20,599 | - |
| Total Expenditures | | \$ | 903,635 | \$ 847,419 | \$ - |
| Ending Fund Balance | | | | | |
| 96-300-0001 | Fund Balance | \$ | - | \$ 62,832 | \$ 63,000 |

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of December 31, 2017

| Account | Description | Total Project Budget | As of | |
|-------------------------------|--------------------|-------------------------|-------------------|-----------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 98-300-0001 | Fund Balance | \$ - | \$ - | \$ 4,228 |
| Revenues | | | | |
| 98-390-1001 | Bond Proceeds | \$ 180,000 | \$ 180,000 | \$ - |
| 98-370-6001 | Interest Revenue | - | 287 | 5 |
| Total Revenues | | <u>\$ 180,000</u> | <u>\$ 180,287</u> | <u>\$ 5</u> |
| Expenditures | | | | |
| 98-4612-9500-8300 | Vehicles | \$ 51,013 | \$ 51,013 | \$ - |
| 98-4612-9500-8400 | Equipment General | 113,407 | 113,407 | - |
| 98-4612-9500-8505 | Land Improvements | 5,039 | 5,039 | - |
| 98-4430-9103-8300 | Vehicles | 3,941 | | 3,941 |
| 98-4612-9500-8600 | Bond Issuance Cost | 6,600 | 6,600 | - |
| Total Expenditures | | <u>\$ 180,000</u> | <u>\$ 176,059</u> | <u>\$ 3,941</u> |
| Ending Fund Balance | | | | |
| 98-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 4,228</u> | <u>\$ 292</u> |

City of Copperas Cove, Texas
2012 Tax Notes
Municipal Court
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|------------------------|-------------------------|-----------------------|--------------|
| Beginning Fund Balance | | | | |
| 99-300-0001 | Fund Balance | \$ - | \$ - | 470 |
| Revenues | | | | |
| 99-390-1001 | Bond Proceeds | \$ 30,000 | \$ 30,000 | - |
| 99-370-6001 | Interest Revenue | - | 31 | - |
| Total Revenues | | <u>\$ 30,000</u> | <u>\$ 30,031</u> | <u>-</u> |
| Expenditures | | | | |
| 99-4220-4102-8402 | Equipment Electronics | \$ 26,764 | \$ 25,767 | - |
| 99-4420-4102-9401 | Interest 2012 Tax Note | - | 2,696 | - |
| 99-4220-4102-8600 | Bond Issuance Cost | 3,236 | 1,098 | - |
| Total Expenditures | | <u>\$ 30,000</u> | <u>\$ 29,561</u> | <u>-</u> |
| Ending Fund Balance | | | | |
| 99-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 470</u> | <u>470</u> |

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|----------------------|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 84-300-0001 | Fund Balance | \$ - | \$ - | 13,436 |
| Revenues | | | | |
| 84-390-1001 | Bond Proceeds | \$ 1,147,702 | \$ 1,147,702 | - |
| 84-370-6001 | Interest Revenue | - | 1,072 | 37 |
| Total Revenues | | <u>\$ 1,147,702</u> | <u>\$ 1,148,774</u> | <u>\$ 37</u> |
| Expenditures | | | | |
| 84-4190-4200-8500 | Facilities | \$ 37,134 | \$ 25,809 | \$ 7,422 |
| 84-4190-4300-8500 | Facilities | | 1,464 | - |
| 84-4190-4400-8500 | Facilities | 243,134 | 243,134 | - |
| 84-4190-4400-8100 | Fire Station #2 | 35,766 | 35,764 | - |
| 84-4190-7100-8100 | Building & Fixtures | 60,000 | 57,499 | 267 |
| 84-4190-7500-6800 | Professional Service | 751,474 | 751,474 | - |
| 84-4190-7500-8510 | Property Purchase | 2,471 | 2,471 | - |
| 84-4190-7500-9500 | Bond Issuance Cost | 17,723 | 17,723 | - |
| Total Expenditures | | <u>\$ 1,147,702</u> | <u>\$ 1,135,338</u> | <u>\$ 7,689</u> |
| Ending Fund Balance | | | | |
| 84-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 13,436</u> | <u>\$ 5,784</u> |

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|--------------------------|-------------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | |
| 85-300-0001 | Fund Balance | \$ - | \$ - | \$ 258,253 |
| Revenues | | | | |
| 85-390-1001 | Bond Proceeds | \$ 634,661 | \$ 634,661 | \$ - |
| 85-370-6001 | Interest Revenue | - | 835 | 1,056 |
| Total Revenues | | <u>\$ 634,661</u> | <u>\$ 635,496</u> | <u>\$ 1,056</u> |
| Expenditures | | | | |
| 85-4425-8200-8400 | Equipment General | \$ 10,905 | \$ 10,905 | \$ - |
| 85-4425-8200-9057 | Taylor Mountain Tank | 50,000 | 50,000 | - |
| 85-4425-8200-9058 | Insta-Valves | 43,000 | 39,835 | - |
| 85-4425-8200-9062 | South Meadows Water Line | 17,294 | 17,293 | - |
| 85-4425-8200-9063 | SW Water Improvements | 411,036 | 153,619 | 21,382 |
| 85-4425-8500-9030 | NE Sewer Line Project | 30,742 | 30,742 | - |
| 85-4425-8100-8300 | Vehicles | 11,396 | 11,396 | - |
| 85-4425-8100-9071 | Utilities Relocation | | 3,165 | - |
| 85-4425-8500-9970 | Grant Match | 60,288 | 60,288 | - |
| Total Expenditures | | <u>\$ 634,661</u> | <u>\$ 377,243</u> | <u>\$ 21,382</u> |
| Ending Fund Balance | | | | |
| 85-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 258,253</u> | <u>\$ 237,927</u> |

City of Copperas Cove, Texas
2013 PPFCO
As of December 31, 2017

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-----------------------|-------------------------|-------------------|------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 36-300-0001 | Fund Balance | \$ - | \$ - | \$ 11,940 |
| Revenues | | | | |
| 36-390-1001 | Bond Proceeds | \$ 630,000 | \$ 630,000 | \$ - |
| 36-370-6001 | Interest Revenue | - | 431 | 33 |
| 36-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 630,000</u> | <u>\$ 630,431</u> | <u>\$ 33</u> |
| Expenditures | | | | |
| 36-4190-4400-8300 | Vehicles | \$ 505,590 | \$ 503,990 | \$ - |
| 36-4190-4400-8400 | Equipment -General | 78,617 | 78,617 | - |
| 36-4190-4400-8402 | Equipment -Electronic | 11,059 | 9,296 | - |
| 36-4190-7500-9500 | BIC | 34,734 | 26,588 | - |
| Total Expenditures | | <u>\$ 630,000</u> | <u>\$ 618,491</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 36-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 11,940</u> | <u>\$ 11,973</u> |

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-----------------------|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 32-300-0001 | Fund Balance | \$ - | \$ - | \$ 1,125,242 |
| Revenues | | | | |
| 32-390-1001 | Bond Proceeds | \$ 6,718,964 | \$ 6,718,964 | \$ - |
| 32-390-1004 | Bond Premium | 141,274 | 141,274 | - |
| 32-370-6001 | Interest Revenue | - | 38,912 | 3,140 |
| 32-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | \$ 6,860,238 | \$ 6,899,150 | \$ 3,140 |
| Expenditures | | | | |
| 32-4425-8100-8300 | Vehicles | \$ 16,871 | \$ 16,871 | \$ - |
| 32-4425-8100-9071 | Utilities Relocation | 2,853 | 2,853 | - |
| 32-4425-8200-8300 | Vehicles | 43,177 | 43,177 | - |
| 32-4425-8200-8400 | Equipment - General | 3,158 | 3,158 | - |
| 32-4425-8200-9033 | SE Bypass Project | 294,309 | - | - |
| 32-4425-8200-9057 | Taylor Mountain Tank | 262,632 | 262,632 | - |
| 32-4425-8200-9058 | Insta-valves | 37,900 | 37,900 | - |
| 32-4425-8200-9063 | SW Water Improvements | 2,200,964 | 1,437,213 | - |
| 32-4425-8300-8300 | Vehicles | 218,204 | 218,204 | - |
| 32-4425-8400-9015 | NW WWTP Improvement | 3,615,000 | 3,586,761 | 369 |
| 32-4425-8500-9500 | BIC | 148,400 | 148,399 | - |
| 32-4425-8500-9042 | Water Model Update | 16,470 | 16,740 | - |
| 32-4425-8500-9920 | Contingency | 300 | - | - |
| Total Expenditures | | \$ 6,860,238 | \$ 5,773,908 | \$ 369 |
| Ending Fund Balance | | | | |
| 32-300-0001 | Fund Balance | \$ - | \$ 1,125,242 | \$ 1,128,013 |

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-------------------------------|-------------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | |
| 31-300-0001 | Fund Balance | \$ - | \$ - | 651,428 |
| Revenues | | | | |
| 31-390-1001 | Bond Proceeds | \$ 2,321,036 | \$ 2,321,036 | - |
| 31-390-1004 | Bond Premium | 37,845 | 37,845 | - |
| 31-370-6001 | Interest Revenue | - | 4,819 | 3,129 |
| 31-390-6005 | Miscellaneous Revenue | - | 712 | - |
| Total Revenues | | <u>\$ 2,358,881</u> | <u>\$ 2,364,412</u> | <u>\$ 3,129</u> |
| Expenditures | | | | |
| 31-4190-2100-8100 | Building & Fixtures | \$ 84,100 | \$ 84,100 | - |
| 31-4190-3500-8402 | Equipment- Electronic | 3,544 | 3,544 | - |
| 31-4190-3500-8404 | Equipment -Software | 26,697 | 26,697 | - |
| 31-4190-4100-8100 | Building & Fixtures | 20,635 | 20,635 | - |
| 31-4190-4100-8402 | Equipment- Electronic | 10,342 | 10,342 | - |
| 31-4190-4200-8300 | Vehicles | 247,294 | 247,294 | - |
| 31-4190-4200-8400 | Equipment - General | 16,254 | 16,254 | - |
| 31-4190-4200-8402 | Equipment- Electronic | 103,617 | 103,617 | - |
| 31-4190-4200-8404 | Equipment -Software | 75,800 | 75,800 | - |
| 31-4190-4300-8300 | Vehicles | 44,347 | 44,347 | - |
| 31-4190-4300-8500 | Animal Shelter Assessment | 15,553 | 15,553 | - |
| 31-4190-4400-8100 | Building & Fixtures | 299,737 | 295,640 | - |
| 31-4190-4400-8300 | Vehicles | 49,044 | 49,024 | - |
| 31-4190-4400-8400 | Equipment - General | 28,389 | 28,389 | - |
| 31-4190-5300-8300 | Vehicles | 126,842 | 126,842 | - |
| 31-4190-5300-8400 | Equipment - General | 186,724 | 186,724 | - |
| 31-4190-5300-9033 | SE Bypass Project | 638,206 | - | - |
| 31-4190-5300-9065 | West Monument Sign | 33,736 | 33,736 | - |
| 31-4190-5320-9066 | Avenue D Sidewalk Improvement | - | 22,411 | 4,327 |
| 31-4190-5410-8400 | Equipment - General | 8,889 | 8,889 | - |
| 31-4190-5500-8300 | Vehicles | 47,569 | 47,569 | - |
| 31-4190-7200-8300 | Vehicles | 16,871 | 16,871 | - |
| 31-4190-7500-8402 | Equipment- Electronic | 6,253 | 6,253 | - |
| 31-4190-7500-9043 | Document Imaging | 6,069 | 6,068 | - |
| 31-4190-7500-9049 | Courtney Lane Improvements | 217,624 | 191,640 | - |
| 31-4190-7500-9920 | Contingency | - | - | - |
| 31-4190-7500-9500 | BIC | 44,745 | 44,745 | - |
| Total Expenditures | | <u>\$ 2,358,881</u> | <u>\$ 1,712,984</u> | <u>\$ 4,327</u> |
| Ending Fund Balance | | | | |
| 31-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 651,428</u> | <u>\$ 650,230</u> |

City of Copperas Cove, Texas
2014 SW Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-----------------------|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 33-300-0001 | Fund Balance | \$ - | \$ - | 2,827 |
| Revenues | | | | |
| 33-390-1001 | Bond Proceeds | \$ 385,000 | \$ 385,000 | - |
| 33-390-1004 | Bond Premium | 7,628 | 7,628 | - |
| 33-370-6001 | Interest Revenue | - | 285 | 8 |
| 33-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 392,628</u> | <u>\$ 392,913</u> | <u>\$ 8</u> |
| Expenditures | | | | |
| 33-4430-9102-8300 | Vehicles | \$ 140,000 | \$ 166,637 | - |
| 33-4430-9104-8300 | Vehicles | 239,000 | 215,820 | - |
| 33-4430-9500-9500 | BIC | 7,629 | 7,629 | - |
| 33-4430-9500-9500 | Contingency | 5,999 | - | - |
| Total Expenditures | | <u>\$ 392,628</u> | <u>\$ 390,086</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 33-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 2,827</u> | <u>\$ 2,835</u> |

City of Copperas Cove, Texas
2015 CO Tax Supported
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|------------------------------|-------------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | |
| 37-300-0001 | Fund Balance | \$ - | \$ - | 1,013,202 |
| Revenues | | | | |
| 37-390-1001 | Bond Proceeds | \$ 3,055,000 | \$ 3,055,000 | - |
| 37-390-1004 | Bond Premium | 104,279 | 104,279 | - |
| 37-370-6001 | Interest Revenue | - | 18,751 | 2,779 |
| 37-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 3,159,279</u> | <u>\$ 3,178,030</u> | <u>\$ 2,779</u> |
| Expenditures | | | | |
| 37-4190-3500-8100 | Building- Information system | \$ 1,406,570 | \$ 1,274,429 | \$ 1,739 |
| 37-4190-3500-8200 | Furniture | 13,430 | - | 13,430 |
| 37-4190-4300-8600 | Fire Station #2 | 12,000 | 12,000 | - |
| 37-4190-4400-8100 | Fire Station #2 | 458,000 | 458,000 | - |
| 37-4190-5300-9033 | SE Bypass Project | 600,000 | - | - |
| 37-4190-5300-9067 | Business US 190 Redesign | 300,000 | 245,600 | - |
| 37-4190-5320-9066 | Avenue D Sidewalk | 86,984 | 126,653 | 18,941 |
| 37-4190-5320-9068 | South FM 116 Sidewalk | 84,000 | - | - |
| 37-4190-5410-8100 | Building- Park Maintenance | 164,000 | 13,851 | - |
| 37-4190-7500-9500 | BIC | 34,295 | 34,295 | - |
| Total Expenditures | | <u>\$ 3,159,279</u> | <u>\$ 2,164,828</u> | <u>\$ 34,110</u> |
| Ending Fund Balance | | | | |
| 37-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 1,013,202</u> | <u>\$ 981,871</u> |

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of December 31, 2017

| Account | Description | Total Project Budget | As of | | FY 2016-2017 |
|-------------------------------|-----------------------------|-------------------------|---------------------|---------------------|------------------|
| | | | FY 2016-2017 | | FY 2016-2017 |
| Beginning Fund Balance | | | | | |
| 38-300-0001 | Fund Balance | \$ - | \$ - | \$ - | 3,564,902 |
| Revenues | | | | | |
| 38-390-1001 | Bond Proceeds | \$ 4,665,000 | \$ 4,665,000 | \$ - | - |
| 38-390-1004 | Bond Premium | 161,909 | 161,909 | | - |
| 38-370-6001 | Interest Revenue | - | 35,456 | | 9,495 |
| 38-390-6005 | Miscellaneous Revenue | - | - | | - |
| Total Revenues | | <u>\$ 4,826,909</u> | <u>\$ 4,862,365</u> | <u>\$ 9,495</u> | <u>9,495</u> |
| Expenditures | | | | | |
| 38-4425-8100-8300 | Vehicles | \$ 19,529 | \$ 19,529 | \$ - | - |
| 38-4425-8200-8300 | Vehicles | 92,608 | 92,068 | | - |
| 38-4425-8200-8701 | West Bus 190 Waterline | 87,369 | 88,186 | | - |
| 38-4425-8300-8300 | Vehicles | 20,000 | 20,000 | | - |
| 38-4425-8200-9063 | SW Water Improvements | 2,052,000 | - | | - |
| 38-4425-8300-9069 | City Park Sewer Line | 240,897 | 23,554 | | 180,838 |
| 38-4425-8402-9070 | South Skimmer Pipe | 172,500 | 19,667 | | 68,560 |
| 38-4425-8500-9064 | FM 116 Utilities Relocation | 2,072,900 | 979,549 | | - |
| 38-4425-8500-9042 | Water Model Update | 8,260 | 8,260 | | - |
| 38-4425-8500-9920 | Contingency | 2,774 | - | | - |
| 38-4190-7500-9500 | BIC | 46,650 | 46,650 | | - |
| Total Expenditures | | <u>\$ 4,815,487</u> | <u>\$ 1,297,463</u> | <u>\$ 249,398</u> | <u>249,398</u> |
| Ending Fund Balance | | | | | |
| 38-300-0001 | Fund Balance | <u>\$ 11,422</u> | <u>\$ 3,564,902</u> | <u>\$ 3,324,999</u> | <u>3,324,999</u> |

City of Copperas Cove, Texas
2015 CO SW Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-------------------------|-------------------------|-----------------------|---------------|
| Beginning Fund Balance | | | | |
| 39-300-0001 | Fund Balance | \$ - | \$ - | 100,073 |
| Revenues | | | | |
| 39-390-1001 | Bond Proceeds | \$ 380,000 | \$ 380,000 | - |
| 39-390-1004 | Bond Premium | 12,276 | 12,276 | - |
| 39-370-6001 | Interest Revenue | - | 1,559 | 274 |
| 39-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | \$ 392,276 | \$ 393,835 | \$ 274 |
| Expenditures | | | | |
| 39-4430-9200-8400 | Equipment General Scale | \$ 54,672 | \$ 54,672 | - |
| 39-4430-9200-9067 | Tipping Floor | 231,490 | 231,490 | - |
| 39-4190-7500-9500 | BIC | 7,600 | 7,600 | - |
| 39-4430-9500-9500 | Contingency | 98,514 | - | - |
| Total Expenditures | | \$ 392,276 | \$ 293,762 | \$ - |
| Ending Fund Balance | | | | |
| 39-300-0001 | Fund Balance | \$ - | \$ 100,073 | \$ 100,347 |

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-----------------------|-------------------------|-------------------|-------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 26-300-0001 | Fund Balance | \$ - | \$ - | \$ 139,827 |
| Revenues | | | | |
| 26-390-1001 | Bond Proceeds | \$ 600,000 | \$ 600,000 | \$ - |
| 26-390-1004 | Bond Premium | 53,025 | 53,025 | - |
| 26-370-6001 | Interest Revenue | - | 2,132 | 361 |
| 26-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 653,025</u> | <u>\$ 655,157</u> | <u>\$ 361</u> |
| Expenditures | | | | |
| 26-4190-4200-8300 | Vehicles | \$ 164,000 | \$ 163,660 | \$ - |
| 26-4190-4400-8400 | Equipment | 32,900 | 32,732 | - |
| 26-4190-4400-8402 | Electronics | 98,484 | 98,432 | - |
| 26-4190-5200-8300 | Vehicles | 20,000 | 20,000 | - |
| 26-4190-5300-8400 | Equipment General | 174,685 | 174,685 | - |
| 26-4190-6100-8402 | Electronics | 16,200 | 16,200 | - |
| 26-4190-7100-8100 | Building-Library | 140,000 | 3,480 | 17,402 |
| 26-4190-7500-9920 | Contingency | 615 | - | - |
| 26-4190-7500-9500 | BIC | 6,141 | 6,141 | - |
| Total Expenditures | | <u>\$ 653,025</u> | <u>\$ 515,330</u> | <u>\$ 17,402</u> |
| Ending Fund Balance | | | | |
| 26-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 139,827</u> | <u>\$ 122,786</u> |

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of | |
|-------------------------------|------------------------------------|-------------------------|---------------------|-------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 27-300-0001 | Fund Balance | \$ - | \$ - | \$ 1,081,258 |
| Revenues | | | | |
| 27-390-1001 | Bond Proceeds | \$ 7,310,000 | \$ 7,310,000 | \$ - |
| 27-390-1004 | Bond Premium | 895,712 | 895,712 | - |
| 27-370-6001 | Interest Revenue | - | 19,100 | 2,966 |
| 27-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | \$ 8,205,712 | \$ 8,224,812 | \$ 2,966 |
| Expenditures | | | | |
| 27-4425-8000-8300 | Vehicles | \$ 22,816 | \$ 22,816 | \$ - |
| 27-4425-8100-9076 | Advance Meter Infrastructure (AMI) | 7,000,000 | 6,855,736 | 144,264 |
| 27-4425-8200-9074 | Oak Hill Dr-Water Improvement | 165,000 | 280 | 805 |
| 27-4425-8200-9075 | Killeen 500 Gal Tank | 122,000 | 67,500 | - |
| 27-4425-8200-9084 | Liberty Star Water Improvement | 48,000 | - | - |
| 27-4425-8300-8300 | Vehicles | 120,656 | 120,656 | - |
| 27-4425-8300-9069 | City park Sewer Line | 533,260 | - | 84,708 |
| 27-4425-8403-9073 | NE Plant UV System | 100,000 | - | - |
| 27-4425-8500-9042 | Water Model Update | 10,000 | 1,745 | 2,371 |
| 27-4425-8500-9500 | Contingency | 9,159 | - | - |
| 27-4425-8500-9500 | BIC | 74,821 | 74,821 | - |
| Total Expenditures | | \$ 8,205,712 | \$ 7,143,554 | \$ 232,148 |
| Ending Fund Balance | | | | |
| 27-300-0001 | Fund Balance | \$ - | \$ 1,081,258 | \$ 852,076 |

City of Copperas Cove, Texas
2016 CO Solid Waste Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | |
|-------------------------------|-----------------------|-------------------------|-----------------------|-------------------|
| | | | FY 2016-2017 | FY 2016-2017 |
| Beginning Fund Balance | | | | |
| 28-300-0001 | Fund Balance | \$ - | \$ - | \$ 344,861 |
| Revenues | | | | |
| 28-390-1001 | Bond Proceeds | \$ 340,000 | \$ 340,000 | \$ - |
| 28-390-1004 | Bond Premium | 30,480 | 30,480 | - |
| 28-370-6001 | Interest Revenue | - | 2,736 | 733 |
| 28-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 370,480</u> | <u>\$ 373,216</u> | <u>\$ 733</u> |
| Expenditures | | | | |
| 28-4430-9103-8300 | Vehicles | \$ 130,000 | \$ - | \$ 130,000 |
| 28-4430-9101-8300 | Vehicles | 212,125 | - | - |
| 28-4430-9200-8300 | Vehicles | 24,875 | 24,875 | - |
| 28-4430-9500-9500 | BIC | 3,480 | 3,480 | - |
| Total Expenditures | | <u>\$ 370,480</u> | <u>\$ 28,355</u> | <u>\$ 130,000</u> |
| Ending Fund Balance | | | | |
| 28-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 344,861</u> | <u>\$ 215,594</u> |

City of Copperas Cove, Texas
2016 CO Golf Course Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|--------------------------|-------------------------|-----------------------|------------------|
| Beginning Fund Balance | | | | |
| 29-300-0001 | Fund Balance | \$ - | \$ - | 81,594 |
| Revenues | | | | |
| 29-390-1001 | Bond Proceeds | \$ 175,000 | \$ 175,000 | - |
| 29-390-1004 | Bond Premium | 14,291 | 14,291 | - |
| 29-370-6001 | Interest Revenue | - | 849 | 225 |
| 29-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 189,291</u> | <u>\$ 190,140</u> | <u>\$ 225</u> |
| Expenditures | | | | |
| 29-4190-7402-8400 | Equipment General | \$ 84,000 | \$ 83,866 | - |
| 29-4190-7402-9077 | Golf Course Improvements | 103,500 | 22,889 | 1,023 |
| 29-4190-7500-9500 | BIC | 1,791 | 1,791 | - |
| Total Expenditures | | <u>\$ 189,291</u> | <u>\$ 108,546</u> | <u>\$ 1,023</u> |
| Ending Fund Balance | | | | |
| 29-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 81,594</u> | <u>\$ 80,796</u> |

City of Copperas Cove, Texas
2017 CO Tax Supported Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-----------------------------|-------------------------|---------------------|---------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 74-300-0001 | Fund Balance | \$ - | \$ - | \$ 5,042,921 |
| Revenues | | | | |
| 74-390-1001 | Bond Proceeds | \$ 5,200,000 | \$ 5,210,000 | \$ - |
| 74-390-1004 | Bond Premium | 146,152 | 146,152 | - |
| 74-370-6001 | Interest Revenue | - | 7,352 | 2,199 |
| 74-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 5,346,152</u> | <u>\$ 5,363,504</u> | <u>\$ 2,199</u> |
| Expenditures | | | | |
| 74-4190-3500-8402 | Equipment Electronic | \$ 166,000 | \$ - | \$ 73,668 |
| 74-4190-4200-8300 | Vehicles | 246,000 | - | 12,104 |
| 74-4190-4200-8400 | Equipment General | 12,104 | - | - |
| 74-4190-4300-8300 | Vehicles | 60,000 | - | - |
| 74-4190-4400-8300 | Vehicles | 322,600 | - | 10,000 |
| 74-4190-4400-8400 | Equipment General | 29,956 | 1,044 | 22,540 |
| 74-4190-5300-8300 | Vehicles | 165,000 | - | - |
| 74-4190-5300-9083 | Transportation Improvements | 1,910,000 | - | - |
| 74-4190-5400-8300 | Vehicles | 23,000 | - | - |
| 74-4190-5400-8400 | Equipment General | 78,500 | - | 62,074 |
| 74-4190-5400-8501 | Civic Center Renovation | 8,986 | 29,014 | - |
| 74-4190-5400-9080 | Park Improvements | 1,653,647 | 219,042 | 17,875 |
| 74-4190-7100-9081 | Library Interior Renovation | 300,000 | - | - |
| 74-4190-7200-8300 | Vehicles | 18,000 | - | - |
| 74-4190-7500-9500 | BIC | 54,183 | 54,183 | - |
| 74-4190-7500-9920 | Contingency | 1,776 | - | - |
| 74-4410-5300-8400 | Equipment General | 30,000 | 17,300 | - |
| Total Expenditures | | <u>\$ 5,079,752</u> | <u>\$ 320,583</u> | <u>\$ 198,261</u> |
| Ending Fund Balance | | | | |
| 74-300-0001 | Fund Balance | <u>\$ 266,400</u> | <u>\$ 5,042,921</u> | <u>\$ 4,846,859</u> |

City of Copperas Cove, Texas
2017 CO Water & Sewer Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-----------------------|-------------------------|-----------------------|------------------|
| Beginning Fund Balance | | | | |
| 75-300-0001 | Fund Balance | \$ - | \$ - | \$ 3,509,588 |
| Revenues | | | | |
| 75-390-1001 | Bond Proceeds | \$ 3,480,000 | \$ 3,480,000 | \$ - |
| 75-390-1004 | Bond Premium | 77,931 | 77,932 | - |
| 75-370-6001 | Interest Revenue | - | 7,992 | 8,720 |
| 75-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | \$ 3,557,931 | \$ 3,565,924 | \$ 8,720 |
| Expenditures | | | | |
| 75-4425-8200-8300 | Vehicles | \$ 85,000 | \$ - | - |
| 75-4425-8200-8400 | Equipment General | 37,000 | - | 21,307 |
| 75-4425-8200-9063 | SW Water Improvement | 1,670,000 | 20,144 | 17,848 |
| 75-4425-8200-9082 | Killeen/Cove 20" | 1,000,000 | - | 4,310 |
| 75-4425-8300-9069 | City park Sewer Line | 566,740 | - | - |
| 75-4425-8400-8300 | Vehicles | 22,874 | - | - |
| 75-4425-8402-8300 | Vehicles | 20,376 | - | - |
| 75-4425-8402-8400 | Equipment General | 25,875 | - | 25,875 |
| 75-4425-8403-9073 | NE Plant UV System | 50,000 | - | - |
| 75-4425-8404-8400 | Equipment General | 25,875 | - | 25,875 |
| 75-4425-8500-8402 | Equipment Electronic | 15,000 | - | - |
| 75-4425-8500-9500 | BIC | 36,192 | 36,192 | - |
| 75-4425-8500-9920 | Contingency | 2,999 | - | - |
| Total Expenditures | | \$ 3,557,931 | \$ 56,336 | \$ 95,215 |
| Ending Fund Balance | | | | |
| 75-300-0001 | Fund Balance | \$ - | \$ 3,509,588 | \$ 3,423,093 |

City of Copperas Cove, Texas
2017 CO Golf Course Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-------------------------|-------------------------|-------------------|-------------------|
| | | | FY 2016-2017 | FY 2017-2018 |
| Beginning Fund Balance | | | | |
| 77-300-0001 | Fund Balance | \$ - | \$ - | \$ 220,567 |
| Revenues | | | | |
| 77-390-1001 | Bond Proceeds | \$ 230,000 | \$ 230,000 | \$ - |
| 77-390-1004 | Bond Premium | 5,142 | 5,142 | - |
| 77-370-6001 | Interest Revenue | - | 554 | 519 |
| 77-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 235,142</u> | <u>\$ 235,696</u> | <u>\$ 519</u> |
| Expenditures | | | | |
| 77-4190-7402-8400 | Equipment General | \$ 62,000 | \$ 12,737 | \$ 17,449 |
| 77-4190-7402-8402 | Equipment Electronic | 50,000 | - | 45,985 |
| 77-4190-7402-9077 | Golf Course Improvement | 120,750 | - | - |
| 77-4310-7400-9500 | BIC | 2,392 | 2,392 | - |
| Total Expenditures | | <u>\$ 235,142</u> | <u>\$ 15,129</u> | <u>\$ 63,434</u> |
| Ending Fund Balance | | | | |
| 77-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 220,567</u> | <u>\$ 157,652</u> |

City of Copperas Cove, Texas
2017 CO Solid Waste Fund
As of December 31, 2017

| Account | Description | Total Project Budget | As of FY 2016-2017 | FY 2017-2018 |
|-------------------------------|-----------------------|-------------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | |
| 76-300-0001 | Fund Balance | \$ - | \$ - | \$ 744,302 |
| Revenues | | | | |
| 76-390-1001 | Bond Proceeds | \$ 710,000 | \$ 710,000 | \$ - |
| 76-390-1004 | Bond Premium | 40,384 | 40,384 | - |
| 76-370-6001 | Interest Revenue | - | 1,302 | 1,003 |
| 76-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 750,384</u> | <u>751,686</u> | <u>1,003</u> |
| Expenditures | | | | |
| 76-4430-9101-8300 | Vehicles | \$ 303,000 | \$ - | \$ 1,080 |
| 76-4430-9103-8300 | Vehicles | 155,000 | - | 360 |
| 76-4430-9104-8300 | Vehicles | 285,000 | - | 360 |
| 76-4615-8500-9500 | BIC | 7,384 | 7,384 | - |
| Total Expenditures | | <u>\$ 750,384</u> | <u>7,384</u> | <u>1,800</u> |
| Ending Fund Balance | | | | |
| 76-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 744,302</u> | <u>\$ 743,505</u> |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2016-17)
As of DECEMBER 31, 2017. (FY 2017-18)**

| Fiscal Year 2016-17 | City's Revenue | EDC's Revenue | City's Street Maintenance | Total Sales Tax | Fiscal Year 2017-18 | City's Revenue | EDC's Revenue | City's Street Maintenance | Total Sales Tax |
|------------------------|-----------------------|-----------------------|------------------------------|-----------------------|------------------------|---------------------|---------------------|------------------------------|-----------------------|
| October | \$221,228.46 | \$110,614.23 | \$0.00 | \$331,842.69 | October | \$243,023.37 | \$91,088.22 | \$30,241.29 | \$364,352.88 |
| November | \$261,470.27 | \$130,735.12 | \$0.00 | \$392,205.40 | November | \$280,767.82 | \$105,235.32 | \$34,938.12 | \$420,941.26 |
| December | \$215,341.93 | \$107,670.96 | \$0.00 | \$323,012.89 | December | \$250,059.91 | \$93,725.60 | \$31,116.90 | \$374,902.41 |
| January | \$231,248.75 | \$115,624.36 | \$0.00 | \$346,873.12 | January | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| February | \$305,544.89 | \$152,772.45 | \$0.00 | \$458,317.34 | February | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| March | \$208,927.53 | \$104,463.76 | \$0.00 | \$313,391.29 | March | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| April | \$219,600.37 | \$109,800.18 | \$0.00 | \$329,400.55 | April | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| May | \$294,820.73 | \$147,410.37 | \$0.00 | \$442,231.10 | May | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| June | \$230,637.46 | \$115,318.73 | \$0.00 | \$345,956.19 | June | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| July | \$245,260.68 | \$122,630.34 | \$0.00 | \$367,891.02 | July | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| August | \$285,797.67 | \$142,898.84 | \$0.00 | \$428,696.51 | August | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| September | \$257,859.65 | \$96,649.05 | \$32,087.48 | \$386,596.18 | September | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total | \$2,977,738.39 | \$1,456,588.38 | \$32,087.48 | \$4,466,414.24 | Total | \$773,851.10 | \$290,049.14 | \$96,296.31 | \$1,160,196.55 |

NOTE 1 - Total revenues collected for sales tax by the month ending December 31, 2017, in FY 2017-18 was \$1,160,196.55 (\$773,851.10 City's revenues and \$290,049.14 EDC's revenues and \$96,296.31 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending December 31, 2016 in FY 2016-17 was \$1,047,060.97 (\$698,040.66 City's revenues and \$349,020.31 EDC's revenues).



* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of December 31, 2017 (FY 2017-18)

| | |
|---|--------------------------------|
| FUNDS IN INVESTMENT ACCOUNTS | |
| TEXPOOL | \$ 13,869,818.00 |
| TEXSTAR | 2,872,051.95 |
| MONEY MARKET ACCOUNT | 5,095,764.43 |
| CERTIFICATE OF DEPOSITS | 4,900,000.00 |
| Subtotal on Funds in Investment Pools | <u>\$ 26,737,634.38</u> |
| CHECKING ACCOUNTS | |
| Master Account | \$ 7,680,956.30 |
| Accounts Payable | 1,508,303.08 |
| Payroll | 67,247.89 |
| Rental Rehab | 15,405.85 |
| Employee Benefit Trust | 4,005.24 |
| Police Department Funds | 16,126.20 |
| Parks and Recreation/Events | 1,007.33 |
| Law Enforcement Explorer Program | 4,522.63 |
| Law Enforcement Block Grant | 8,151.70 |
| Non-Interest Bearing Account - Grants and Court Bonds | 211.00 |
| Subtotal Checking Accounts | <u>\$ 9,305,937.22</u> |
| SAVINGS ACCOUNTS (Per Quarterly Statements) | |
| Subdivision Escrow | \$ 2,553.95 |
| Pending Forfeitures | 45,947.12 |
| Subtotal Savings Accounts | <u>\$ 48,501.07</u> |
| TOTAL INVESTMENTS & CASH ACCOUNTS | <u><u>\$ 36,092,072.67</u></u> |

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of December 31, 2017 (FY 2017-18)

| FUND | TOTAL CASH & INVESTMENTS |
|--|--------------------------------|
| General Fund | \$ 8,861,390.33 |
| Water & Sewer Fund | 2,924,875.05 |
| Solid Waste Fund | 2,949,723.25 |
| Park Improvement Fund | 26,447.06 |
| Drainage Utility Fund | 2,049,611.74 |
| General Obligation Interest & Sinking Fund | 2,755,769.08 |
| Street Maintenance Fund | 129,879.91 |
| Municipal Golf Course Fund | (1,567,973.96) |
| Small Business Revolving Loan Fund | 122,548.28 |
| Hotel/Motel Tax Fund | 75,805.46 |
| Animal Shelter Donations Fund | 3,581.71 |
| PEG Fund | 225,316.69 |
| Employee Benefit Trust Fund | 4,005.24 |
| W & S Loan Fund | 0.00 |
| City-Wide Donations Fund | 120,005.25 |
| City Wide Grants | (192,923.97) |
| FEMA Grant Funds | 9.37 |
| 2016 CO Tax Supported | 122,785.88 |
| 2016 CO Water& Sewer | 852,075.95 |
| 2016 CO Solid Waste | 215,594.35 |
| 2016 CO Golf Course | 80,796.04 |
| 2014 CO Tax Supported | 650,230.44 |
| 2014 CO W&S | 1,128,014.75 |
| 2014 CO SW Fund | 2,836.82 |
| 2013 PPFCO | 11,974.01 |
| 2015 CO Tax Supported | 975,810.02 |
| 2015 CO Water & Sewer | 3,228,358.06 |
| 2015 CO Solid Waste Fund | 100,346.34 |
| Police Restricted Fund | 44,998.34 |
| Police Federal Seizure Fund | 2,104.23 |
| Law Enforcement Explorer Program | 5,898.65 |
| Law Enforcement Block Grant Fund | 13,319.88 |
| Fire Department Grant Fund | 9,467.96 |
| Step Grant | 3,306.65 |
| Tobacco Grant | 10,449.54 |
| Municipal Court Efficiency | 11,162.27 |
| Municipal Court Technology | 13,898.33 |
| Municipal Court Security | 94.56 |
| 2013 Limited Tax Notes Solid Waste | 43,438.29 |
| 2013GO Tax Supported | 198,305.57 |
| 2010A Tax Notes (Tax Supported) | 4,756.16 |
| FM 1113 Grant | 50,399.02 |
| 2006 Limited Tax Notes | 45.10 |
| 2017 Tax Supported | 4,846,858.72 |
| 2017 CO Water & Sewer | 3,449,377.73 |
| 2017 CO Solid Waste | 743,505.00 |
| 2017 CO Golf Course | 157,651.72 |
| 2017 CO Court Technology | 0.00 |
| 2018 CO Tax Supported | (34,730.00) |
| 2013 Limited Tax Notes Tax supported | 5,785.88 |
| 2013 Tax Notes (Water & Sewer) | 237,928.17 |
| 2010 General Obligation (Water & Sewer) | 2,078.14 |
| 2010 Tax Notes (Water & Sewer) | 12,869.37 |
| 2012 General Obligation (Water & Sewer) | 289,532.33 |
| 2011 Tax Notes | 43,423.97 |
| 2011 General Obligation Bonds | 5,491.74 |
| 2012 Limited Tax Notes Tax supported | 62,999.84 |
| 2012 Limited Tax Notes Water and Sewer | 0.01 |
| 2012 Limited Tax Notes Solid Waste | 291.34 |
| 2012 Limited Tax Notes Municipal Court | 471.01 |
| TOTAL CASH & INVESTMENTS | <u><u>\$ 36,092,072.67</u></u> |
| RECAP OF CASH & INVESTMENTS: | |
| INVESTMENTS IN TEXPOOL | \$ 13,869,818.00 |
| INVESTMENTS IN TEXSTAR | 2,872,051.95 |
| CASH IN BANK | 19,350,202.72 |
| CERTIFICATE OF DEPOSITS | 4,900,000.00 |
| TOTAL CASH & INVESTMENTS | <u><u>\$ 36,092,072.67</u></u> |

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of December 31, 2017 (FY 2017-18)**

As of December 31, 2017 the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, Money Market Account, Certificate of Deposits, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

| TEXPOOL Investments | Market Value 12/01/17 | Investments | Redemptions | Accrued Interest | Book Value 12/31/17 | Market Value 12/31/17 |
|---|--------------------------|-------------|-------------|---------------------|-------------------------|--------------------------|
| General Fund | \$ 1,234,920.62 | \$ - | \$ - | \$ 1,233.87 | \$ 1,236,154.49 | \$ 1,236,154.49 |
| Water & Sewer Fund | 148,791.47 | - | - | 148.66 | 148,940.13 | 148,940.13 |
| Solid Waste Fund | 370,396.71 | - | - | 370.05 | 370,766.76 | 370,766.76 |
| Drainage Utility Fund | 1,447,413.06 | - | - | 1,446.20 | 1,448,859.26 | 1,448,859.26 |
| Interest & Sinking Fund | 423,221.88 | - | - | 422.89 | 423,644.77 | 423,644.77 |
| Small Business Revolving Loan Fund | 100,120.91 | - | - | 100.02 | 100,220.93 | 100,220.93 |
| 2016 CO Tax Supported | 124,981.20 | - | - | 124.88 | 125,106.08 | 125,106.08 |
| 2016 CO Water & Sewer | 1,083,141.95 | - | - | 1,082.21 | 1,084,224.16 | 1,084,224.16 |
| 2016 CO Solid Waste | 215,379.14 | - | - | 215.21 | 215,594.35 | 215,594.35 |
| 2016 CO Golf Course | 81,737.02 | - | - | 81.71 | 81,818.73 | 81,818.73 |
| 2014 CO Tax Supported | 653,904.07 | - | - | 653.37 | 654,557.44 | 654,557.44 |
| 2014 CO W&S | 1,147,676.78 | - | - | 1,146.72 | 1,148,823.50 | 1,148,823.50 |
| 2014 CO SW | 2,830.47 | - | - | 2.82 | 2,833.29 | 2,833.29 |
| 2013 PPFCO | 11,962.05 | - | - | 11.96 | 11,974.01 | 11,974.01 |
| 2015 CO Tax Supported | 1,008,912.24 | - | - | 1,008.06 | 1,009,920.30 | 1,009,920.30 |
| 2015 CO Water & Sewer | 3,466,606.57 | - | - | 3,463.68 | 3,470,070.25 | 3,470,070.25 |
| 2015 CO Solid Waste Fund | 100,246.18 | - | - | 100.16 | 100,346.34 | 100,346.34 |
| Municipal Court Efficiency | 11,603.34 | - | - | 11.60 | 11,614.94 | 11,614.94 |
| Municipal Court Technology | 3,000.46 | - | - | 3.01 | 3,003.47 | 3,003.47 |
| Municipal Court Security | 0.91 | - | - | - | 0.91 | 0.91 |
| 2013Tax Note (Solid Waste) | 43,754.60 | - | - | 43.69 | 43,798.29 | 43,798.29 |
| 2013 GO Tax Supported | 198,107.60 | - | - | 197.97 | 198,305.57 | 198,305.57 |
| 2010A Tax Notes (Tax Supported) | 4,751.43 | - | - | 4.73 | 4,756.16 | 4,756.16 |
| 2017 Tax Supported | 267,296.79 | - | - | 267.07 | 267,563.86 | 267,563.86 |
| 2017 CO Water & Sewer | 1,121,418.47 | - | - | 1,120.49 | 1,122,538.96 | 1,122,538.96 |
| 2017 CO Solid Waste Fund | 663.89 | - | - | 0.62 | 664.51 | 664.51 |
| 2017 CO Golf Course | 159,991.89 | - | - | 159.83 | 160,151.72 | 160,151.72 |
| 2013 Tax Note Supported | 13,362.63 | - | - | 13.37 | 13,376.00 | 13,376.00 |
| 2013Tax Note (Water and Sewer) | 1.19 | - | - | - | 1.19 | 1.19 |
| 2010 General Obligation (Water & Sewer) | 2,076.09 | - | - | 2.05 | 2,078.14 | 2,078.14 |
| 2010 Tax Notes (Water & Sewer) | 12,856.52 | - | - | 12.85 | 12,869.37 | 12,869.37 |
| 2012 General Obligation (Water & Sewer) | 284,547.41 | - | - | 284.29 | 284,831.70 | 284,831.70 |
| 2011 Revenue and Limited Tax Notes | 43,380.67 | - | - | 43.30 | 43,423.97 | 43,423.97 |
| 2011 GO Bonds Tax Supported | 5,486.26 | - | - | 5.48 | 5,491.74 | 5,491.74 |
| 2012 Tax Note Supported | 61,140.33 | - | - | 61.04 | 61,201.37 | 61,201.37 |
| 2012 Tax Note (Solid Waste) | 291.03 | - | - | 0.31 | 291.34 | 291.34 |
| Total TEXPOOL Investments | \$13,855,973.83 | \$ - | \$ - | \$ 13,844.17 | \$ 13,869,818.00 | \$ 13,869,818.00 |

| TEXSTAR Investments | Market Value 12/01/17 | Investments | Redemptions | Accrued Interest | Book Value 12/31/17 | Market Value 12/31/17 |
|----------------------------------|--------------------------|-------------|-------------|---------------------|------------------------|--------------------------|
| 2017 CO Tax Supported | \$ 501,427.00 | \$ - | \$ - | \$ 500.92 | \$ 501,927.92 | \$ 501,927.92 |
| 2017 CO Water & Sewer | 2,005,707.87 | - | - | 2,003.67 | 2,007,711.54 | 2,007,711.54 |
| 2017 CO Solid Waste | 362,050.81 | - | - | 361.68 | 362,412.49 | 362,412.49 |
| Total TEXSTAR Investments | \$ 2,869,185.68 | \$ - | \$ - | \$ 2,866.27 | \$ 2,872,051.95 | \$ 2,872,051.95 |



Monthly Newsletter: January 2018

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in December 2017:

TexPool

Pearland Municipal Management District No. 2
Uvalde County Underground Water Conservation District

TexPool Prime

Town of Little Elm
Hurst-Eules-Bedford ISD
Uvalde County Underground Water Conservation District
Medina County
Harris County MUD 396

Upcoming Events

GTOT 2017 Winter Seminar
Jan 28, 2018 - Jan 31, 2018,
Austin Convention Center, Austin

TASA Mid-Winter Conference
Feb 26, 2018 - Mar 02, 2018,
Ft. Worth Convention Center, Ft. Worth

2018 TASBO Annual Conference
Apr 15, 2018 - Apr 17, 2018,
Renaissance, Austin

TexPool Advisory Board Members

| | |
|--------------------|-----------------|
| Jose Elizondo, Jr. | Vivian Wood |
| Belinda Erwin | Jerry Dale |
| Patrick Krishock | Sharon Matthews |
| Michele Tuttle | David Landeros |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Looking toward 2018

January 1, 2018

Two major developments in December—the overhaul of the U.S. federal tax code and a hike by the Federal Reserve—will likely keep both short-term government rates and inflation on a steady march into 2% land in 2018. That’s a sunny path to be sure, but there’s potential for distractions.

The Federal Reserve is, of course, at the center of it all. Its December Federal Open Market Committee (FOMC) meeting went as expected, resulting in a rate increase (to a range of 1.25-1.50%) and projections for three more in 2018. We think the moves will be front-loaded—happening in March, June and September—leaving open the potential for yet another one of those Fed year-end hikes. But whenever they come, three rate increases would put the short end of the London interbank offered rate (Libor) in a range of 2-2.25%. Indeed, the cash markets could very well have a two handle in 2018.

But as we all know, the Fed can create bumps in the road, and there will be opportunities. One is what the effect will be on the yield curve from the ever-increasing roll-off of its mammoth balance sheet. If the Fed sticks to its announced schedule, it will be reducing reinvestments by \$50 billion a month in the final quarter of 2018 and will have pared

(continued page 6)

Performance as of December 31, 2017

| | TexPool | TexPool Prime |
|------------------------------------|---------------------|--------------------|
| Current Invested Balance | \$17,530,157,281.13 | \$5,226,591,729.29 |
| Weighted Average Maturity | 33 | 38 |
| Weighted Average Life | 89 | 68 |
| Net Asset Value | 0.99992 | 0.99981 |
| Total Number of Participants | 2,445 | 297 |
| Management Fee on Invested Balance | 0.0473% | 0.0638% |
| Interest Distributed | \$16,280,860.32 | \$5,603,189.63 |
| Management Fee Collected | \$636,414.54 | \$218,791.26 |
| Standard & Poor's Current Rating | AAAm | AAAm |
| Month Averages | | |
| Average Invested Balance | \$16,261,615,415.51 | \$4,728,703,689.27 |
| Average Monthly Rate | 1.1764% | 1.3917% |
| Average Weighted Average Maturity | 33 | 38 |
| Average Weighted Average Life | 93 | 76 |

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

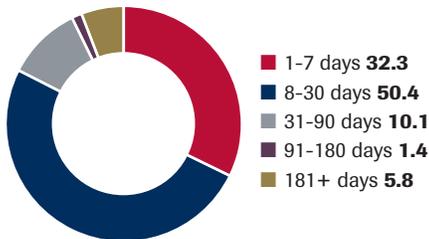
**See page 2 for definitions.

Past performance is no guarantee of future results.



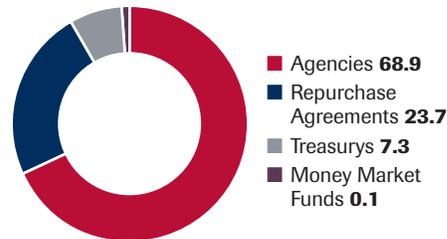
Portfolio by Maturity (%)

As of December 31, 2017



Portfolio by Type of Investment (%)

As of December 31, 2017



Portfolio Asset Summary as of December 31, 2017

| | Book Value | Market Value |
|--|----------------------------|----------------------------|
| Uninvested Balance | -\$5,514.92 | -\$5,514.92 |
| Receivable for Investments Sold | 0.00 | 0.00 |
| Accrual of Interest Income | 15,196,559.10 | 15,196,559.10 |
| Interest and Management Fees Payable | -16,282,851.92 | -16,282,851.92 |
| Payable for Investments Purchased | -71,671,400.00 | -71,671,400.00 |
| Accrued Expenses & Taxes | -68,067.51 | -68,067.51 |
| Repurchase Agreements | 4,163,454,000.00 | 4,163,454,000.00 |
| Mutual Fund Investments | 15,022,103.88 | 15,022,103.88 |
| Government Securities | 12,135,038,153.90 | 12,134,295,869.39 |
| U.S. Treasury Inflation Protected Securities | 1,089,056,752.18 | 1,088,995,115.70 |
| US Treasury Bills | 0.00 | 0.00 |
| US Treasury Notes | 200,417,546.42 | 200,000,000.00 |
| Total | \$17,530,157,281.13 | \$17,528,935,813.72 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

| | Number of Participants | Balance |
|------------------|------------------------|--------------------|
| School District | 583 | \$6,093,121,757.16 |
| Higher Education | 57 | \$949,124,486.40 |
| Health Care | 81 | \$551,752,752.84 |
| Utility District | 770 | \$2,379,496,909.51 |
| City | 457 | \$4,109,097,858.79 |
| County | 185 | \$1,870,531,748.69 |
| Other | 312 | \$1,573,497,444.77 |

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

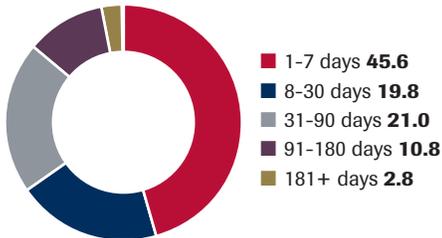
| Date | Money Mkt. Fund Equiv. (SEC Std.) | Dividend Factor | TexPool Invested Balance | NAV | WAM Days | WAL Days |
|-----------------|--------------------------------------|--------------------|-----------------------------|----------------|-----------|-----------|
| 12/1 | 1.0704% | 0.000029325 | \$14,923,237,150.66 | 0.99991 | 33 | 100 |
| 12/2 | 1.0704% | 0.000029325 | \$14,923,237,150.66 | 0.99991 | 33 | 100 |
| 12/3 | 1.0704% | 0.000029325 | \$14,923,237,150.66 | 0.99991 | 33 | 100 |
| 12/4 | 1.0770% | 0.000029508 | \$14,898,891,800.07 | 0.99990 | 32 | 98 |
| 12/5 | 1.0762% | 0.000029485 | \$14,929,281,007.23 | 0.99990 | 31 | 97 |
| 12/6 | 1.0792% | 0.000029567 | \$14,983,125,767.73 | 0.99990 | 31 | 96 |
| 12/7 | 1.0795% | 0.000029574 | \$15,027,728,243.81 | 0.99990 | 31 | 95 |
| 12/8 | 1.0885% | 0.000029821 | \$15,167,656,532.43 | 0.99990 | 33 | 98 |
| 12/9 | 1.0885% | 0.000029821 | \$15,167,656,532.43 | 0.99990 | 33 | 98 |
| 12/10 | 1.0885% | 0.000029821 | \$15,167,656,532.43 | 0.99990 | 33 | 98 |
| 12/11 | 1.0918% | 0.000029913 | \$15,189,256,010.78 | 0.99990 | 30 | 95 |
| 12/12 | 1.0965% | 0.000030041 | \$15,446,143,821.05 | 0.99990 | 31 | 92 |
| 12/13 | 1.1122% | 0.000030470 | \$15,545,326,818.33 | 0.99987 | 31 | 90 |
| 12/14 | 1.1768% | 0.000032240 | \$15,586,875,196.69 | 0.99988 | 32 | 95 |
| 12/15 | 1.1665% | 0.000031959 | \$16,137,570,879.23 | 0.99987 | 32 | 94 |
| 12/16 | 1.1665% | 0.000031959 | \$16,137,570,879.23 | 0.99987 | 32 | 94 |
| 12/17 | 1.1665% | 0.000031959 | \$16,137,570,879.23 | 0.99987 | 32 | 94 |
| 12/18 | 1.3223% | 0.000036228 | \$16,655,301,078.14 | 0.99989 | 30 | 90 |
| 12/19 | 1.2462% | 0.000034143 | \$17,018,058,719.27 | 0.99988 | 30 | 83 |
| 12/20 | 1.2405% | 0.000033986 | \$16,818,306,334.36 | 0.99988 | 34 | 93 |
| 12/21 | 1.2484% | 0.000034202 | \$17,427,706,137.92 | 0.99990 | 34 | 88 |
| 12/22 | 1.2485% | 0.000034205 | \$17,644,526,729.36 | 0.99991 | 35 | 91 |
| 12/23 | 1.2485% | 0.000034205 | \$17,644,526,729.36 | 0.99991 | 35 | 91 |
| 12/24 | 1.2485% | 0.000034205 | \$17,644,526,729.36 | 0.99991 | 35 | 91 |
| 12/25 | 1.2485% | 0.000034205 | \$17,644,526,729.36 | 0.99991 | 35 | 91 |
| 12/26 | 1.2696% | 0.000034783 | \$17,670,998,017.39 | 0.99990 | 33 | 89 |
| 12/27 | 1.2696% | 0.000034784 | \$17,648,866,580.23 | 0.99990 | 32 | 89 |
| 12/28 | 1.2722% | 0.000034854 | \$17,410,239,900.03 | 0.99989 | 32 | 89 |
| 12/29 | 1.2803% | 0.000035078 | \$17,530,157,281.13 | 0.99992 | 33 | 89 |
| 12/30 | 1.2803% | 0.000035078 | \$17,530,157,281.13 | 0.99992 | 33 | 89 |
| 12/31 | 1.2803% | 0.000035078 | \$17,530,157,281.13 | 0.99992 | 33 | 89 |
| Average: | 1.1764% | 0.000032231 | \$16,261,615,415.51 | 0.99990 | 33 | 93 |



TEXPOOL PRIME

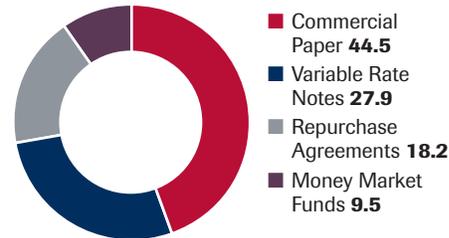
Portfolio by Maturity (%)

As of December 31, 2017



Portfolio by Type of Investment (%)

As of December 31, 2017



Portfolio Asset Summary as of December 31, 2017

| | Book Value | Market Value |
|--------------------------------------|---------------------------|---------------------------|
| Uninvested Balance | \$1,880.92 | \$1,880.92 |
| Receivable for Investments Sold | 0.00 | 0.00 |
| Accrual of Interest Income | 1,700,284.05 | 1,700,284.05 |
| Interest and Management Fees Payable | -5,603,813.84 | -5,603,813.84 |
| Payable for Investments Purchased | 0.00 | 0.00 |
| Accrued Expenses & Taxes | -25,252.26 | -25,252.26 |
| Repurchase Agreements | 951,884,000.00 | 951,884,000.00 |
| Commercial Paper | 2,324,850,399.55 | 2,323,844,728.91 |
| Bank Instruments | 0.00 | 0.00 |
| Mutual Fund Investments | 497,099,999.35 | 497,002,497.80 |
| Government Securities | 0.00 | 0.00 |
| Variable Rate Notes | 1,456,684,231.52 | 1,456,667,795.00 |
| Total | \$5,226,591,729.29 | \$5,225,472,120.58 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

| | Number of Participants | Balance |
|------------------|------------------------|--------------------|
| School District | 102 | \$2,034,910,132.62 |
| Higher Education | 15 | \$683,553,785.31 |
| Health Care | 11 | \$297,585,778.12 |
| Utility District | 24 | \$345,731,604.83 |
| City | 60 | \$768,278,582.46 |
| County | 34 | \$412,809,158.60 |
| Other | 51 | \$678,706,210.08 |



TEXPOOL *PRIME*

Daily Summary

| Date | Money Mkt. Fund Equiv. (SEC Std.) | Dividend Factor | TexPool <i>Prime</i> Invested Balance | NAV | WAM Days | WAL Days |
|-----------------|--------------------------------------|--------------------|--|----------------|-----------|-----------|
| 12/1 | 1.3067% | 0.000035799 | \$4,359,830,420.13 | 0.99996 | 39 | 83 |
| 12/2 | 1.3067% | 0.000035799 | \$4,359,830,420.13 | 0.99996 | 39 | 83 |
| 12/3 | 1.3067% | 0.000035799 | \$4,359,830,420.13 | 0.99996 | 39 | 83 |
| 12/4 | 1.3113% | 0.000035927 | \$4,363,215,843.28 | 0.99999 | 38 | 80 |
| 12/5 | 1.3090% | 0.000035864 | \$4,393,734,113.67 | 0.99998 | 38 | 79 |
| 12/6 | 1.3177% | 0.000036102 | \$4,398,784,834.08 | 0.99998 | 38 | 80 |
| 12/7 | 1.3231% | 0.000036248 | \$4,364,573,108.22 | 0.99997 | 38 | 80 |
| 12/8 | 1.3155% | 0.000036042 | \$4,436,639,975.23 | 0.99993 | 38 | 79 |
| 12/9 | 1.3155% | 0.000036042 | \$4,436,639,975.23 | 0.99993 | 38 | 79 |
| 12/10 | 1.3155% | 0.000036042 | \$4,436,639,975.23 | 0.99993 | 38 | 79 |
| 12/11 | 1.3186% | 0.000036127 | \$4,472,891,058.87 | 0.99995 | 36 | 77 |
| 12/12 | 1.3014% | 0.000035655 | \$4,732,063,767.87 | 0.99994 | 35 | 73 |
| 12/13 | 1.3222% | 0.000036226 | \$4,719,138,735.50 | 0.99991 | 38 | 75 |
| 12/14 | 1.4018% | 0.000038405 | \$4,732,628,049.70 | 0.99988 | 39 | 77 |
| 12/15 | 1.4092% | 0.000038608 | \$4,712,722,744.15 | 0.99982 | 39 | 77 |
| 12/16 | 1.4092% | 0.000038608 | \$4,712,722,744.15 | 0.99982 | 39 | 77 |
| 12/17 | 1.4092% | 0.000038608 | \$4,712,722,744.15 | 0.99982 | 39 | 77 |
| 12/18 | 1.4159% | 0.000038791 | \$4,908,865,464.35 | 0.99987 | 37 | 72 |
| 12/19 | 1.4390% | 0.000039424 | \$4,803,842,677.39 | 0.99986 | 38 | 74 |
| 12/20 | 1.4377% | 0.000039388 | \$4,782,090,851.29 | 0.99984 | 39 | 74 |
| 12/21 | 1.4481% | 0.000039675 | \$4,814,175,767.35 | 0.99982 | 39 | 75 |
| 12/22 | 1.4555% | 0.000039877 | \$4,907,402,922.90 | 0.99978 | 40 | 74 |
| 12/23 | 1.4555% | 0.000039877 | \$4,907,402,922.90 | 0.99978 | 40 | 74 |
| 12/24 | 1.4555% | 0.000039877 | \$4,907,402,922.90 | 0.99978 | 40 | 74 |
| 12/25 | 1.4555% | 0.000039877 | \$4,907,402,922.90 | 0.99978 | 40 | 74 |
| 12/26 | 1.5225% | 0.000041713 | \$5,034,835,698.83 | 0.99985 | 37 | 69 |
| 12/27 | 1.4723% | 0.000040337 | \$5,079,560,718.67 | 0.99983 | 36 | 68 |
| 12/28 | 1.4613% | 0.000040035 | \$5,152,447,380.21 | 0.99984 | 35 | 67 |
| 12/29 | 1.4746% | 0.000040400 | \$5,226,591,729.29 | 0.99981 | 38 | 68 |
| 12/30 | 1.4746% | 0.000040400 | \$5,226,591,729.29 | 0.99981 | 38 | 68 |
| 12/31 | 1.4746% | 0.000040400 | \$5,226,591,729.29 | 0.99981 | 38 | 68 |
| Average: | 1.3917% | 0.000038128 | \$4,728,703,689.27 | 0.99988 | 38 | 76 |

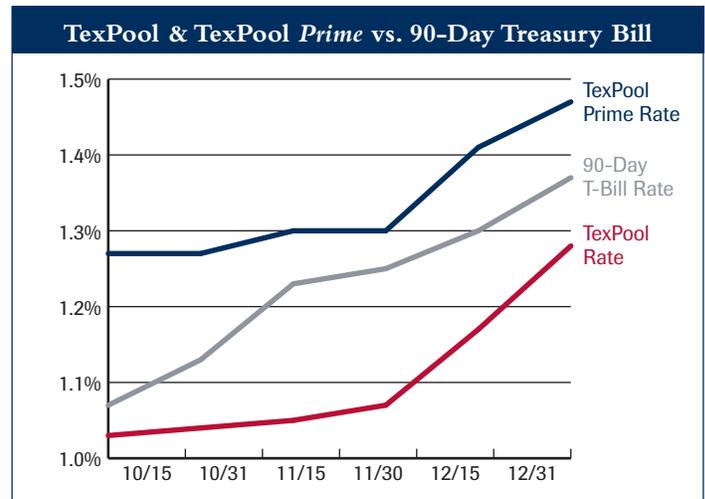


Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

\$450 billion from the start of the program in October 2017. That's a significant amount in total, and the slow rise means supply will be in constant change and no one knows exactly how the markets will react.

Another continuing Fed issue is the number of empty seats on its board of governors. When the board is at full strength, the governors make up the majority of the policy-setting FOMC compared to the presidents of the regional Fed branches. There is potential for risk in 2018 if we have four open posts out of a 12-member capacity, especially if New York Fed President William Dudley makes good on his plan to retire soon. Monetary policy—particularly as policymakers head into the uncharted territory of paring the large balance sheet—should be navigated with a full crew.

The effect of tax reform on money markets also is an unknown, but ultimately, we don't expect much change from the environment of the latter half of 2017. The U.S. economy is gaining momentum and Libor remains supportive (1-month rising from 1.35% to 1.57% and 3-month from 1.48% to 1.69%). Because of year-end activity, we shortened the weighted average maturity (WAM) of TexPool Prime to 38 days. The short end of the Treasury curve rose slightly in December, with 1-month and 3-month Treasury yields rising from 1.17% to 1.25% and 1.29% to 1.45%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.



Monthly Newsletter - December 2017

Performance

As of December 31, 2017

| | |
|---------------------------------------|--------------------|
| Current Invested Balance | \$6,518,450,917.63 |
| Weighted Average Maturity (1) | 36 Days |
| Weighted Average Maturity (2) | 77 Days |
| Net Asset Value | 0.999984 |
| Total Number of Participants | 853 |
| Management Fee on Invested Balance | 0.06%* |
| Interest Distributed | \$6,475,191.84 |
| Management Fee Collected | \$313,988.43 |
| % of Portfolio Invested Beyond 1 Year | 3.57% |
| Standard & Poor's Current Rating | AAAm |

Rates reflect historical information and are not an indication of future performance.

December Averages

| | |
|--|--------------------|
| Average Invested Balance | \$6,161,359,768.56 |
| Average Monthly Yield, on a simple basis | 1.1762% |
| Average Weighted Average Maturity (1)* | 36 Days |
| Average Weighted Average Maturity (2)* | 82 Days |

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Holiday Reminder

In observance of Martin Luther King Jr. holiday, **TexSTAR will be closed Monday, January 15, 2018.** All ACH transactions initiated on Friday, January 12th will settle on Tuesday, January 16th.

Economic Commentary

U.S. Tax reform dominated most of the quarter as both Houses of Congress worked expeditiously to pass their respective versions of the tax bill. While expectations of passage had drifted lower as the year progressed, the GOP successfully passed a reconciled version of the bill which was signed into law in December. The highlights of the bill on the corporate side were lower tax rates for corporations and small business pass-throughs as well as changes to interest and capital investment deductibility. The highlights on the individual side were lower effective tax rates, higher standard deductions, offset by the removal of most state and local deductions. Fiscal policy has the potential to pro-vide additional stimulus to an already strong economy. In addition, the government has passed legislation to extend government spending until January in order to give the congress more time to debate the 2018 fiscal budget (which began in September '17).

The Federal Reserve (Fed) raised rates by 25 bps to 1.25%-1.50% at its December Federal Open Market Committee (FOMC) meeting. The committee reiterated its positive assessment of the labor market and the U.S. economy. It also indicated that inflation was below its 2% target, but that the weakness appeared transitory. The committee expects 3 rate hikes in 2018, 2 in 2019 and slightly less than 2 in 2020. For now, our view remains consistent with the Fed's projections— growth will remain strong (despite the typical negative seasonal-ity in the first quarter), inflation will stay contained and the Fed will remain on a gradual path towards normalized real yields by raising the fed funds rate three times. We believe that the yield on the U.S. 10-year Treasury will also rise modestly, ending 2018 at 2.75%–3.25%. If inflation does start coming in above target, we could easily see the Fed raise rates four times in 2018, not the three times the market is expecting. If both the European Central Bank and the Bank of Japan also start moving to higher rates at the same time that central bank balance sheet expan-sion turns negative (currently projected for around October 2018), then bond investors are not being compensated for the risks, volatility will rise and the second half of 2018 could be much more difficult for the markets.

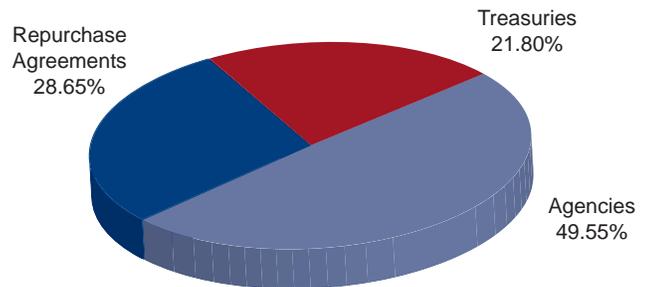
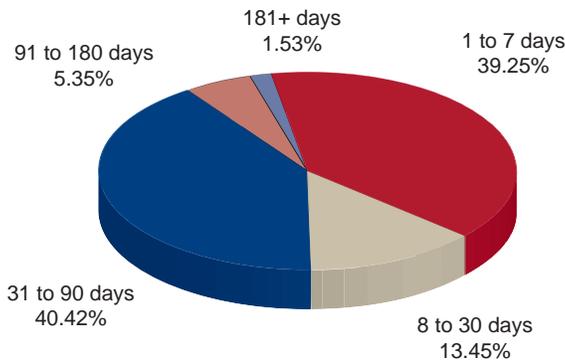
Despite strong growth, inflation has been stubbornly low. In the face of low inflation, the world's central banks seem content to turn a blind eye towards the potential risks of ultra-accommoda-tive policy. Markets are going up and unemployment is going down. Inflation levels are caught in a tug-of-war between downward structural forces (technology improvements, price transparency) and upward cyclical forces (economic growth, tight labor mar-kets), with the structural pressures continuing to deliver disappointments.

This information is an excerpt from an economic report dated December 2017 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

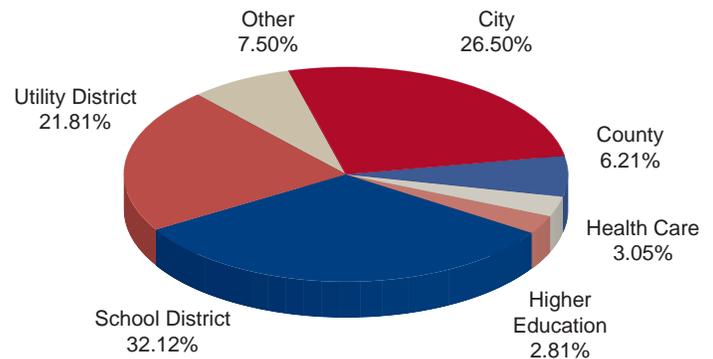
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of December 31, 2017



Portfolio by Maturity As of December 31, 2017



Distribution of Participants by Type As of December 31, 2017

Historical Program Information

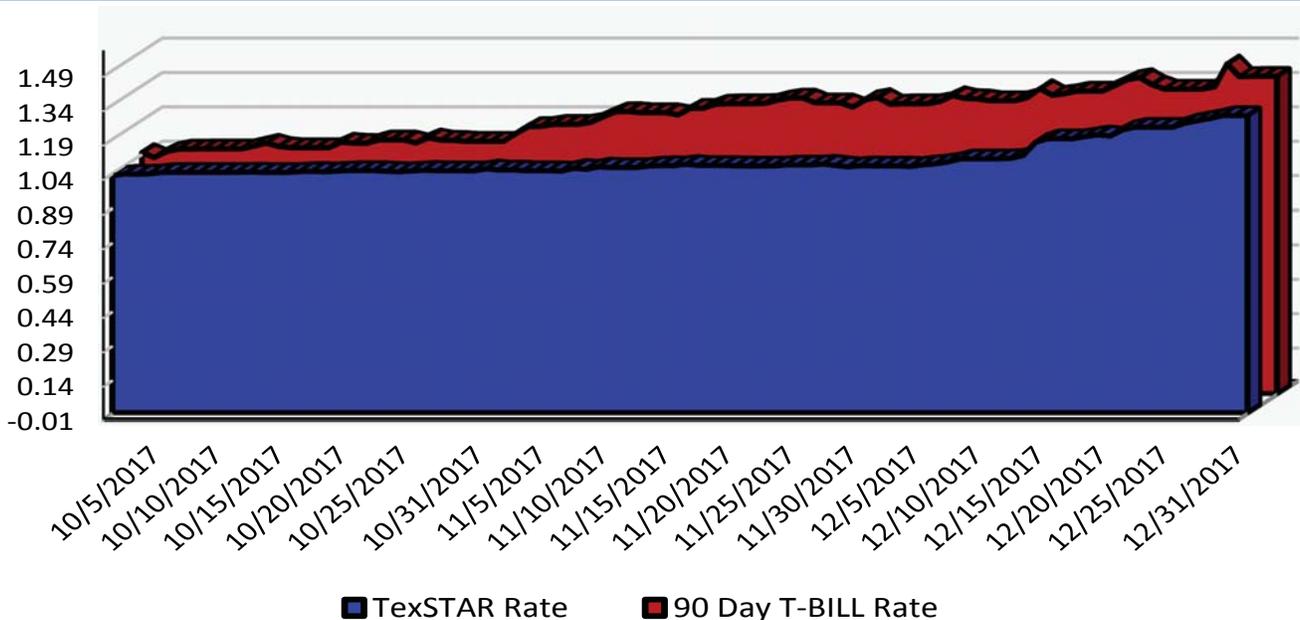
| Month | Average Rate | Book Value | Market Value | Net Asset Value | WAM (1)* | WAM (2)* | Number of Participants |
|--------|--------------|--------------------|--------------------|-----------------|----------|----------|------------------------|
| Dec 17 | 1.1762% | \$6,518,450,917.63 | \$6,518,448,483.33 | 0.999984 | 36 | 82 | 853 |
| Nov 17 | 1.0695% | 6,157,485,042.89 | 6,157,068,439.39 | 0.999932 | 38 | 90 | 853 |
| Oct 17 | 1.0482% | 5,848,642,382.89 | 5,848,708,234.12 | 1.000011 | 38 | 96 | 852 |
| Sep 17 | 1.0384% | 5,841,986,573.82 | 5,842,202,955.19 | 1.000022 | 28 | 92 | 848 |
| Aug 17 | 1.0343% | 5,770,863,631.13 | 5,770,945,786.15 | 1.000014 | 33 | 102 | 846 |
| Jul 17 | 0.9827% | 5,941,902,116.09 | 5,941,981,984.60 | 1.000013 | 32 | 97 | 844 |
| Jun 17 | 0.8631% | 6,071,512,305.56 | 6,071,586,949.16 | 0.999993 | 30 | 92 | 838 |
| May 17 | 0.7535% | 6,440,388,492.41 | 6,440,492,333.25 | 1.000016 | 28 | 97 | 836 |
| Apr 17 | 0.7140% | 6,279,219,607.16 | 6,279,507,477.47 | 1.000045 | 36 | 105 | 832 |
| Mar 17 | 0.6269% | 6,551,167,144.50 | 6,551,621,726.22 | 1.000064 | 42 | 110 | 829 |
| Feb 17 | 0.5533% | 7,267,565,993.07 | 7,269,212,259.58 | 1.000226 | 43 | 111 | 827 |
| Jan 17 | 0.5452% | 7,011,113,225.83 | 7,012,695,761.41 | 1.000225 | 44 | 96 | 823 |

Portfolio Asset Summary as of December 31, 2017

| | Book Value | Market Value |
|--------------------------------------|----------------------------|----------------------------|
| Uninvested Balance | \$ 1,940.78 | \$ 1,940.78 |
| Accrual of Interest Income | 2,674,262.65 | 2,674,262.65 |
| Interest and Management Fees Payable | (6,519,435.77) | (6,519,435.77) |
| Payable for Investment Purchased | 0.00 | 0.00 |
| Repurchase Agreement | 1,869,220,999.82 | 1,869,220,999.82 |
| Government Securities | 4,653,073,150.15 | 4,653,070,715.85 |
| Total | \$ 6,518,450,917.63 | \$ 6,518,448,483.33 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for December 2017

| Date | Mny Mkt Fund Equiv. [SEC Std.] | Daily Allocation Factor | TexSTAR Invested Balance | Market Value Per Share | WAM Days (1)* | WAM Days (2)* |
|------------|--------------------------------|-------------------------|--------------------------|------------------------|---------------|---------------|
| 12/1/2017 | 1.0740% | 0.000029426 | \$6,083,995,923.38 | 0.999924 | 30 | 79 |
| 12/2/2017 | 1.0740% | 0.000029426 | \$6,083,995,923.38 | 0.999924 | 30 | 79 |
| 12/3/2017 | 1.0740% | 0.000029426 | \$6,083,995,923.38 | 0.999924 | 30 | 79 |
| 12/4/2017 | 1.0717% | 0.000029363 | \$6,059,530,142.92 | 0.999920 | 30 | 79 |
| 12/5/2017 | 1.0787% | 0.000029553 | \$6,079,929,647.50 | 0.999921 | 29 | 77 |
| 12/6/2017 | 1.0830% | 0.000029670 | \$6,084,075,793.26 | 0.999921 | 31 | 77 |
| 12/7/2017 | 1.0915% | 0.000029903 | \$6,057,356,232.00 | 0.999929 | 32 | 78 |
| 12/8/2017 | 1.1048% | 0.000030269 | \$6,089,109,474.45 | 0.999952 | 34 | 80 |
| 12/9/2017 | 1.1048% | 0.000030269 | \$6,089,109,474.45 | 0.999952 | 34 | 80 |
| 12/10/2017 | 1.1048% | 0.000030269 | \$6,089,109,474.45 | 0.999952 | 34 | 80 |
| 12/11/2017 | 1.1050% | 0.000030275 | \$6,107,900,242.02 | 0.999944 | 35 | 79 |
| 12/12/2017 | 1.1069% | 0.000030327 | \$6,178,473,993.46 | 0.999936 | 36 | 79 |
| 12/13/2017 | 1.1194% | 0.000030668 | \$6,135,123,539.01 | 0.999942 | 37 | 84 |
| 12/14/2017 | 1.1769% | 0.000032244 | \$6,128,197,146.04 | 0.999937 | 40 | 85 |
| 12/15/2017 | 1.1930% | 0.000032684 | \$6,028,893,829.57 | 0.999941 | 41 | 87 |
| 12/16/2017 | 1.1930% | 0.000032684 | \$6,028,893,829.57 | 0.999941 | 41 | 87 |
| 12/17/2017 | 1.1930% | 0.000032684 | \$6,028,893,829.57 | 0.999941 | 41 | 87 |
| 12/18/2017 | 1.2019% | 0.000032929 | \$6,080,539,689.19 | 0.999939 | 42 | 87 |
| 12/19/2017 | 1.2097% | 0.000033142 | \$6,129,258,095.43 | 0.999923 | 42 | 89 |
| 12/20/2017 | 1.2046% | 0.000033002 | \$6,155,903,655.69 | 0.999937 | 41 | 88 |
| 12/21/2017 | 1.2317% | 0.000033749 | \$6,192,529,241.40 | 0.999943 | 40 | 86 |
| 12/22/2017 | 1.2431% | 0.000034057 | \$6,210,353,358.75 | 0.999955 | 38 | 83 |
| 12/23/2017 | 1.2431% | 0.000034057 | \$6,210,353,358.75 | 0.999955 | 38 | 83 |
| 12/24/2017 | 1.2431% | 0.000034057 | \$6,210,353,358.75 | 0.999955 | 38 | 83 |
| 12/25/2017 | 1.2431% | 0.000034057 | \$6,210,353,358.75 | 0.999955 | 38 | 83 |
| 12/26/2017 | 1.2609% | 0.000034544 | \$6,205,765,213.92 | 0.999957 | 37 | 82 |
| 12/27/2017 | 1.2713% | 0.000034829 | \$6,213,738,475.82 | 0.999975 | 37 | 81 |
| 12/28/2017 | 1.2808% | 0.000035091 | \$6,191,067,847.65 | 0.999982 | 40 | 84 |
| 12/29/2017 | 1.2938% | 0.000035447 | \$6,518,450,917.63 | 0.999984 | 36 | 77 |
| 12/30/2017 | 1.2938% | 0.000035447 | \$6,518,450,917.63 | 0.999984 | 36 | 77 |
| 12/31/2017 | 1.2938% | 0.000035447 | \$6,518,450,917.63 | 0.999984 | 36 | 77 |
| Average | 1.1762% | 0.000032226 | \$6,161,359,768.56 | | 36 | 82 |

TexSTAR Participant Services
Hilltop Securities Inc.
1201 Elm Street, Suite 3500
Dallas, Texas 75270



TexSTAR Board Members

| | | |
|------------------------|--|--|
| <i>William Chapman</i> | <i>Central Texas Regional Mobility Authority</i> | <i>Governing Board President</i> |
| <i>Nell Lange</i> | <i>City of Frisco</i> | <i>Governing Board Vice President</i> |
| <i>Eric Cannon</i> | <i>City of Allen</i> | <i>Governing Board Treasurer</i> |
| <i>David Medanich</i> | <i>FirstSouthwest / Hilltop Securities</i> | <i>Governing Board Secretary</i> |
| <i>Jennifer Novak</i> | <i>J.P. Morgan Asset Management</i> | <i>Governing Board Asst. Sec./Treas.</i> |
| <i>Nicole Conley</i> | <i>Austin ISD</i> | <i>Advisory Board</i> |
| <i>Becky Brooks</i> | <i>Government Resource Associates, LLC</i> | <i>Advisory Board</i> |
| <i>Monte Mercer</i> | <i>North Central TX Council of Government</i> | <i>Advisory Board</i> |
| <i>David Pate</i> | <i>Richardson ISD</i> | <i>Advisory Board</i> |
| <i>James Mauldin</i> | <i>University of North Texas System</i> | <i>Advisory Board</i> |

For more information contact TexSTAR Participant Services ★ 1-800-839-7827 ★ www.texstar.org



J.P.Morgan
Asset Management