



“The City Built for Family Living”

Finance Department

July 30, 2019

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for May 2019. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund in the amount of \$32,087.48. The total cash balance as of May 31, 2019 was \$732,548.

Total Interest Income earned during May 2019 was \$78,127, \$35,399 corresponds to the operating funds and the remaining \$42,728 were earned by bond funds. The City’s investment portfolio consists of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City’s local depository.

The General Fund receives the majority of the property taxes in the month of January. As of May 31, 98.4 percent has been collected. The fund earned interest income in the amount of \$14,597 for the month of May. Year-to-Date (YTD) the fund collected 76.1% of all budgeted revenues and expended 63.1% of its annual budget. Year-To-Date fund balance was \$9,164,037.

The Water and Sewer Fund has collected 62.9% of its budgeted revenues and expended 39.2% of expenses YTD. The YTD fund balance is \$3,613,210. As of May 31, the fund is in compliance with the ideal fund balance.

The Solid Waste Fund has collected 68.4% of its budgeted revenues and expended 49.5% of its annual budget YTD. The ending fund balance as of May 31, was \$4,244,234. The fund is in compliance with the ideal fund balance policy.

The Drainage Fund has collected 67.2% of its budgeted revenues and expended 44.7% of its total annual budget YTD. The ending fund balance as of May 31, was \$2,386,311. The fund is in compliance with the ideal fund balance policy.

The key economic indicators provide some insight for the financial activity of the City. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City’s financial position. We anticipate regular monitoring of the City’s financial position and will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services.

City of Copperas Cove  
Financial Summary by Fund  
May 31, 2019

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$1,846,129.
- Property tax revenue for May is \$19,940 or \$3,438 above the \$16,502 collected last May. Year-to-date property tax revenue is at \$6,538,806 or 1.44% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$2,322,783 reflects \$121,006 or 5.49 % above the prior fiscal year.
- Year-to-date franchise tax revenue of \$295,605 or \$8,110 below prior year-to-date revenue.
- Interest earnings year-to-date of \$103,549 increased by \$56,809 above the prior year-to-date earnings.
- Year-to-date General Fund expenditures of \$10,845,989 reflect an increase of \$800,423 above prior year-to-date expenditures of \$10,045,566.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$2,725,461.
- Water revenue totaled \$453,548 for the month. This is \$168,122 below May 2018. Year-to-date water revenue is at \$3,800,791 which is below the prior year-to-date revenue by \$158,344.
- Sewer revenue totaled \$463,144 for the month. This is \$71,674 below May 2018. Year-to-date sewer revenue is at \$3,673,858 which is below the prior year-to-date revenue by \$122,490.
- Interest earnings year-to-date of \$38,291 increased by \$29,404 above the prior year-to-date earnings.
- Connect fees produced revenues of \$16,915 for the month; \$113,650 year-to-date.
- Water tap fees produced revenues of \$12,150 for the month; \$54,377 year-to-date.
- Sewer tap fees produced revenues of \$2,160 for the month; \$8,480 year-to-date.
- Year-to-date expenses of \$5,450,591 reflect a decrease of \$6,776 from prior year-to-date expenses of \$5,457,367.

**SOLID WASTE FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$134,221.
- Sanitary landfill fees for May 2019 are \$67,893, compared to \$54,570 collected in May 2018. Year-to-date revenue is at \$477,999 which is above the prior year to-date revenue by \$81,365.
- Refuse collection fees are \$297,567 for the month; a decrease of \$10,478 from May 2018. Year-to-date revenue is at \$2,414,221 which is below the prior year-to-date revenue by \$85,682.
- Year-to-date interest earnings of \$26,053 increased by \$16,366 from the prior year-to-date earnings.
- Year-to-date expenses of \$2,861,189 reflects an increase of \$703,463 above prior year-to-date expenses of \$2,157,726.

**GOLF COURSE FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$6,830.
- Revenues for the month of May 2019 totaled \$15,846 compared to revenues for May 2018 of \$30,450. Year-to-date operating revenues are at \$129,120 which is below the prior year-to-date operating revenues by \$13,889.
- Expenses for the month are \$22,880, which reflect an increase of \$8,732 above May 2018 expenses. Year-to-date expenses of \$135,950 reflect an increase of \$6,531 above prior year-to-date expenses of \$129,419.

**DRAINAGE UTILITY FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$241,361.
- Drainage Utility fees for the month of May are \$76,903; a decrease of \$8,112 below May 2018. Year-to-date revenue is at \$632,058 which is \$62,294 below prior-year-to-date revenue of \$694,352.
- Year-to-date expenditures of \$906,088 reflects an increase of \$567,139 above prior year-to-date expenditures of \$338,949.

**ECONOMIC DEVELOPMENT CORPORATION**

- Year-to-date revenues exceeded year-to-date expenditures by \$661,713.
- Total cash available as of May 31, 2019 was \$6,145,429.
- Year-to-date expenditures of \$293,474 reflects an increase of \$42,047 above prior year-to-date expenditures of \$251,427.

City of Copperas Cove  
Economic Indicators Summary  
May 31, 2019

***Unemployment Rate***

- The unemployment rate for the month of May 2019 was 3.2%, which is down from 3.9% in May 2018.

***Sales Tax Collections***

- Sales tax collections for May 2019 totaled \$292,461 compared to May 2018 collections of 270,261.
- In addition to the City sales tax collected above, \$123,559.72 was paid to the Copperas Cove Economic Development Corporation for the month of May 2019.

***Water Customers***

- During the month of May 2019, Fathom provided billing services and customer care to 14,212 utility accounts.

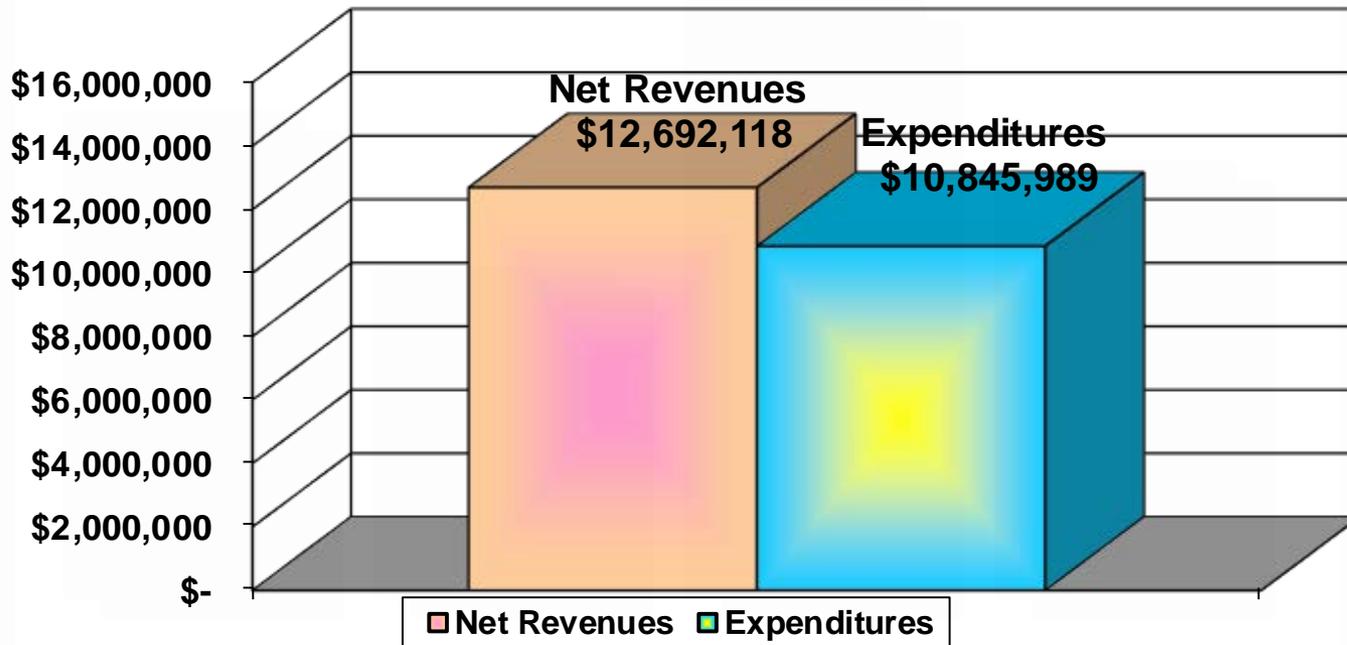
***Building Permits***

- The total building fees collected during May 2019 amounted to \$41,296 in comparison to \$29,272 collected in May 2018.
- 272 building permits were issued in May 2019, which is a decrease of 16 permits in comparison to May 2018.

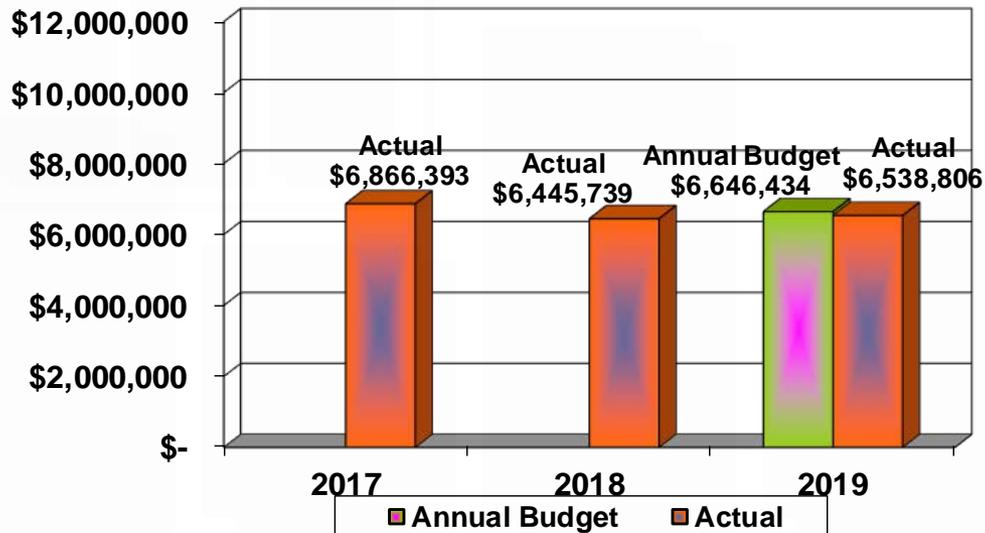
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for May 2019 were \$26,276 in comparison to \$15,476 collected in May 2018.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-May)

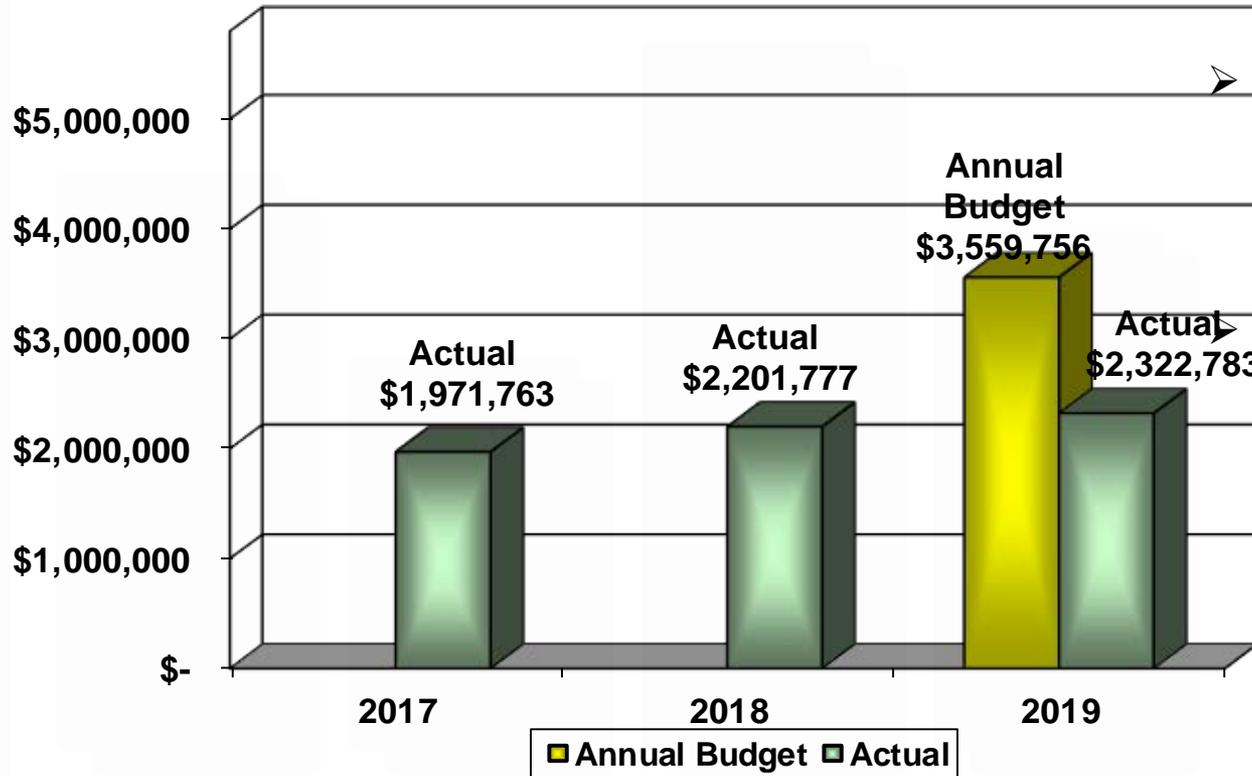


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-May)



- Property Tax revenue through 5/31/19 was **\$6,538,806.**
- **\$93,067** or 1.4% above prior year-to-date revenue.

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-May)

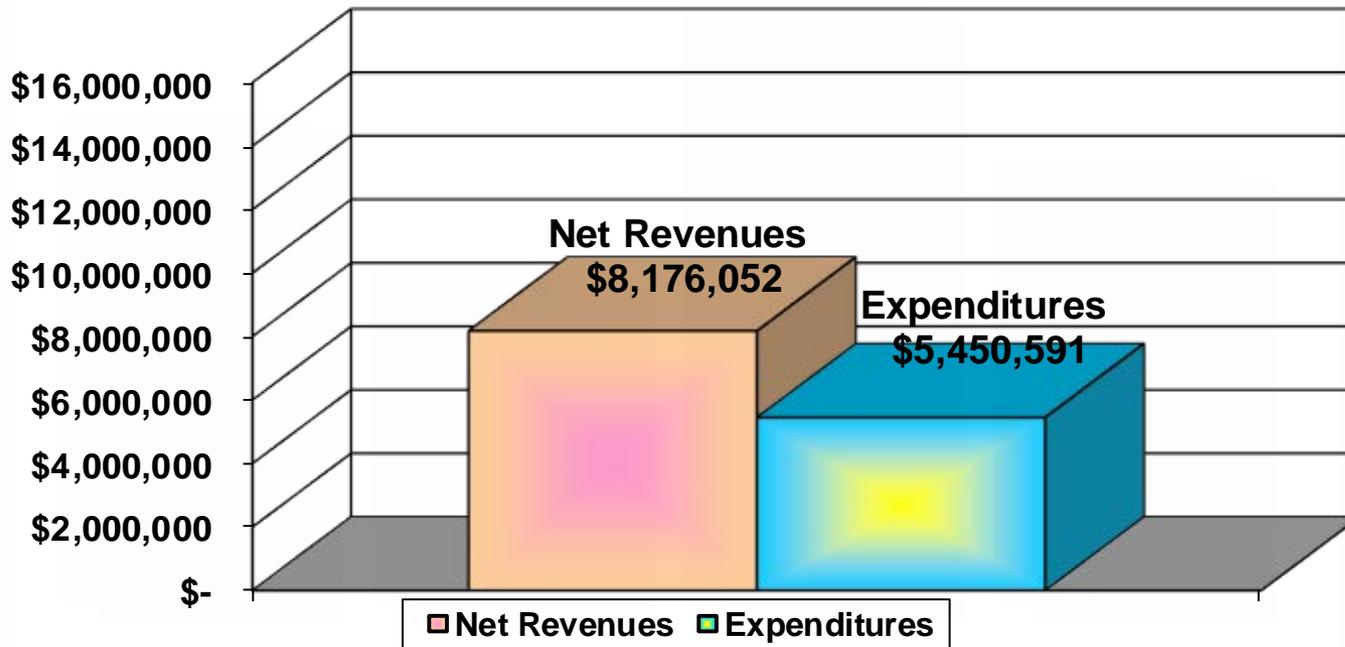


Sales Tax Revenue through 5/31/19 was **\$2,322,783.\***

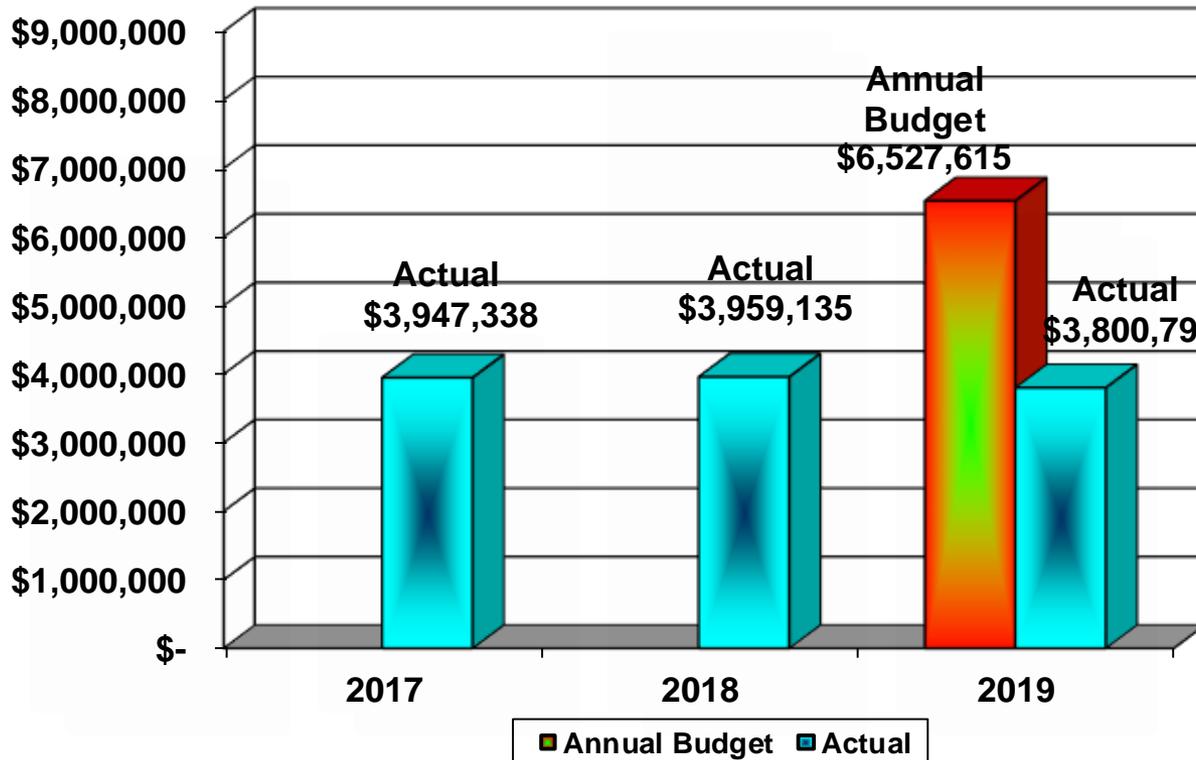
**\$121,006** or 5.4% above prior year-to-date Sales Tax Revenue.

\* FY 2019 is accounted on an accrual basis. If compared on a cash basis FY 2019 would be \$2,294,011.97.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenditures FYTD (October-May)



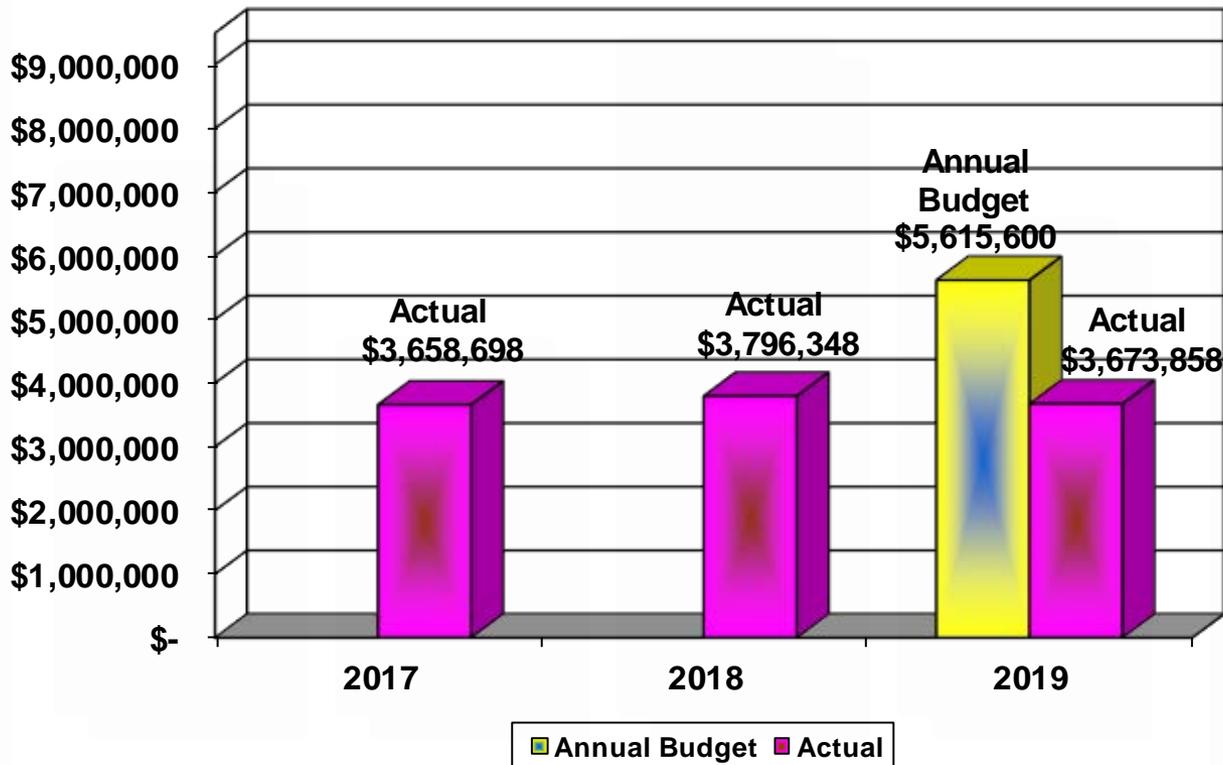
# City of Copperas Cove Water Revenue Trends FYTD (October-May)



➤ Water Revenue through 5/31/19 was **\$3,800,791.**

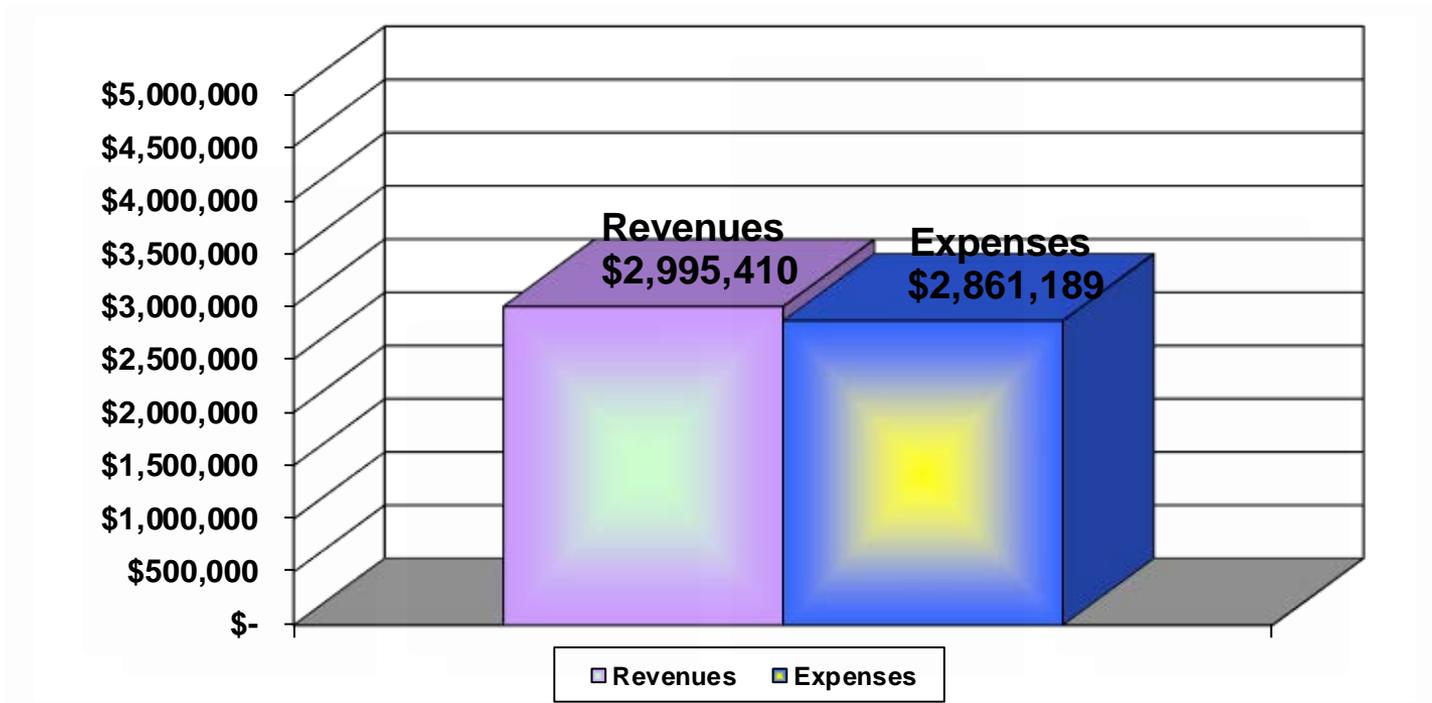
➤ **\$158,344** or - 3.99% below prior year-to-date revenue.

# City of Copperas Cove Sewer Revenues FYTD (October-May)

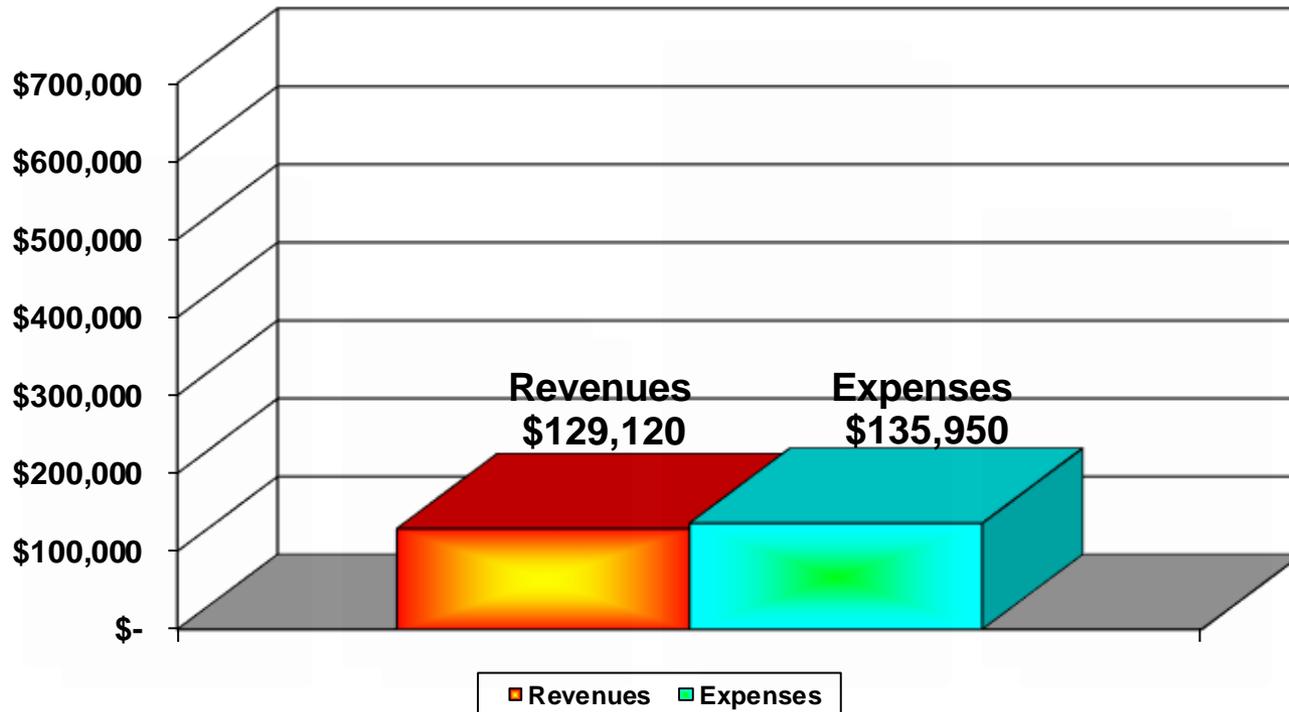


- Sewer Revenue through 5/31/19 was **\$3,673,858**.
- **\$122,490** or 3.2% below prior year-to-date revenue.

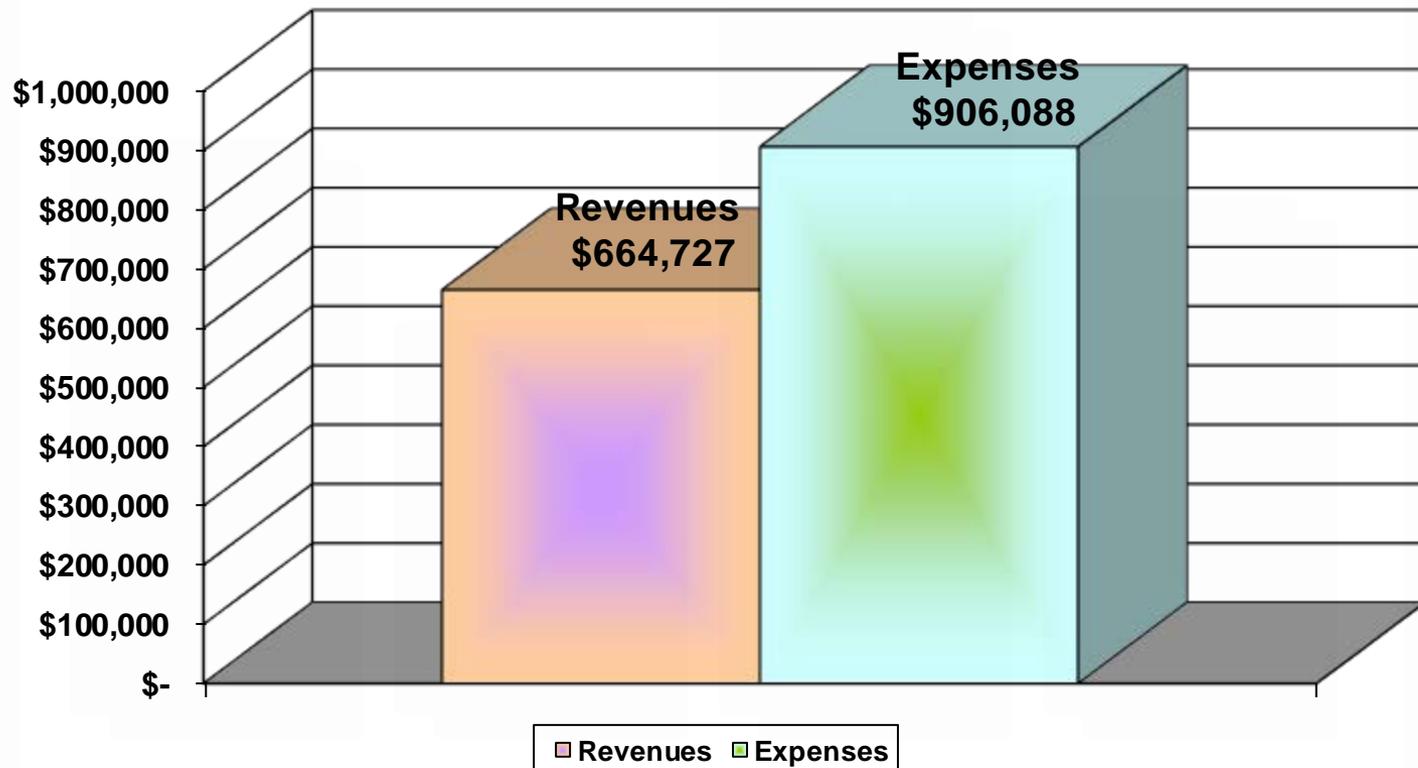
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-May)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-May)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-May)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ 84,055	\$ 84,055	\$ 84,055	
Unassigned	7,233,853	9,696,796	7,233,853	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 7,317,908</b>	<b>\$ 9,780,851</b>	<b>\$ 7,317,908</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,646,434	\$ 19,940	\$ 6,538,806	98.4%
Delinquent Ad Valorem Taxes	41,931	2,102	35,330	84.3%
Penalty & Interest	39,695	3,302	29,606	74.6%
Sales Tax	3,559,756	292,461	2,322,783	65.3%
Franchise Tax	1,353,000	131,337	295,605	21.8%
Mixed Drink Tax	19,200	-	13,904	72.4%
Bingo Tax	148,000	-	-	0.0%
<b>Subtotal Taxes</b>	<b>\$ 11,808,016</b>	<b>\$ 449,142</b>	<b>\$ 9,236,034</b>	<b>78.2%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 7	\$ -	\$ 2	28.6%
License-Contractors	24,000	3,410	26,790	111.6%
License-Animal	5,000	57	2,135	42.7%
Permits-Building	90,000	8,446	62,835	69.8%
Permits-Street Cuts	11,000	1,110	11,135	101.2%
Permits-Electrical	25,000	3,061	23,378	93.5%
Permits-Solicitors	1,100	-	495	45.0%
Permits-Natural Gas Lines	2,500	-	800	32.0%
Permits-Garage Sales	5,000	540	2,200	44.0%
Permits-Plumbing	46,000	4,648	42,158	91.6%
Permits-Mechanical	18,000	3,908	18,511	102.8%
License-Taxicabs	180	-	180	100.0%
License-Vicious/Dangerous Animals	800	50	700	87.5%
Sign-Dangerous Animal	300	25	200	66.7%
Permits-Car Washes	350	60	150	42.9%
Permits-Signs	1,650	50	750	45.5%
Permits-Swimming Pools	500	90	345	69.0%
Wrecker License	680	-	680	100.0%
Permits-Certificate of Occupancy	2,400	480	2,760	115.0%
Permits-Miscellaneous	120	30	70	58.3%
Permits-Alarms	2,700	80	2,600	96.3%
Penalties False Alarm	5,000	275	4,375	87.5%
Permits-Alcohol License	4,273	-	4,273	100.0%
Permits- Ambulance License	3,000	-	3,000	100.0%
Permits-Conditional Use	660	-	660	100.0%
Permits-Burn Permits	1,200	-	700	58.3%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 251,420</b>	<b>\$ 26,320</b>	<b>\$ 211,882</b>	<b>84.3%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 1,513	\$ 9,304	62.0%
Football Revenue	18,892	2,020	2,584	13.7%
Basketball Revenue	27,450	-	27,450	100.0%
Volleyball Entry fees	6,265	570	570	9.1%
Youth-Baseball Fees	33,700	336	34,036	101.0%
Youth- Softball Fees	14,332	(74)	14,328	100.0%
Soccer Registration Fees	44,346	-	23,611	53.2%

**CITY OF CEPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Events	\$ 28,975	\$ 960	\$ 8,425	29.1%
Adult Softball Fees	14,402	-	-	0.0%
Concession Sales	1,500	-	-	0.0%
Flag Football Fees	8,559	1,915	5,125	59.9%
Recreational Classes	2,500	376	447	17.9%
Swimming Lessons	16,555	9,254	9,254	55.9%
Swimming Pool Receipts	46,144	11,177	12,757	27.6%
Community Building Rental	10,659	2,632	10,349	97.1%
Misc. Library Receipts	12,986	1,152	8,789	67.7%
Animal Shelter Fees	31,000	2,485	20,040	64.6%
Ambulance Fee Revenue	1,053,840	80,669	682,340	64.7%
Notary Fees	400	19	226	56.5%
Print /Copy Fees	100	-	12	12.0%
Mowing/Mowing Liens Revenue	18,000	-	7,853	43.6%
Sale of City Maps	100	-	-	0.0%
Service Charge-NSF Checks	60	-	30	50.0%
Plat Filing Fee Revenue	13,879	-	13,445	96.9%
Permits-Land Disturbance	210	-	140	66.7%
Police Overtime Reimbursement	4,300	40	3,729	86.7%
Police Restitution Revenue	500	100	522	104.4%
Festival Reimbursements	10,000	22,876	23,252	232.5%
Special Program Fees	2,718	265	1,828	67.3%
Library Meeting Room Rental	6,050	350	3,700	61.2%
Open Records Revenue	300	29	196	65.3%
Pool Rental Revenue	4,648	825	1,225	26.4%
Micro Chip of Animals Revenue	8,320	600	6,520	78.4%
Re-Inspection Fees	11,850	1,650	11,400	96.2%
Fire Related Response	22,448	47	47	0.2%
Animal Tranquilization Fees	50	-	20	40.0%
Fire Inspection Fees	4,735	500	3,095	65.4%
Food Manager Fees	1,919	22	1,941	101.1%
Rezone Request Fees	2,090	440	1,760	84.2%
Variance Request Fees	3,150	-	1,600	50.8%
FLUP Amendment Application	1,200	400	800	66.7%
Zoning Verify-Basic	80	20	40	50.0%
Zoning Verify-Custom	300	-	300	100.0%
Site Plan Review	3,960	-	987	24.9%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,508,472</b>	<b>\$ 143,168</b>	<b>\$ 954,077</b>	<b>63.2%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 242,077	\$ 21,320	\$ 173,290	71.6%
Traffic Violation Fines	132,111	15,293	104,155	78.8%
Library Fines	5,134	287	3,272	63.7%
Arrest Warrant Income	21,641	1,813	16,894	78.1%
Child Safety Fund	12,364	1,593	10,409	84.2%
City's % of State Court Fines	40,500	-	30,678	75.7%
HB 70 Fees	11,800	1,335	8,718	73.9%
Arresting Officer Fees	25,500	2,705	18,608	73.0%
Civil Justice Fees	40	4	27	67.5%
CCISD Liaison Funding	146,976	-	73,488	50.0%
Admin Fees-Teen Court	300	55	121	40.3%
Admin Fees-Defensive Driving	17,300	1,720	12,580	72.7%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 655,743</b>	<b>\$ 46,125</b>	<b>\$ 452,240</b>	<b>69.0%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Adopted Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>Administration Reimbursement/Transfers</b>				
Admin. Reimbursement-W & S Fund	\$ 964,380	\$ 80,365	\$ 642,920	66.7%
Admin. Reimbursement-Solid Waste Fund	587,309	48,942	391,536	66.7%
Admin. Reimbursement-Drainage Utility Fund	99,048	8,254	66,032	66.7%
<b>Subtotal Admin. Reimbursement/Transfers</b>	<b>\$ 1,650,737</b>	<b>\$ 137,561</b>	<b>\$ 1,100,488</b>	<b>66.7%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 109,695	\$ 14,597	\$ 103,549	94.4%
Administration Fees	925	85	566	61.2%
Rental Income	28,385	9,380	22,850	80.5%
Miscellaneous Revenues	60,000	21	54,280	90.5%
Insurance Proceeds	28,321	2,145	20,860	73.7%
Cash Over/(Short)	99	-	79	79.8%
Food Workers' Registration	4,000	201	2,686	67.2%
Food Establishment Licenses	12,500	1,450	7,775	62.2%
Police Miscellaneous Revenues	2,200	336	1,510	68.6%
Street Sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	-	3,600	50.0%
County Mutual Aid Revenue	56,357	-	42,459	75.3%
Bell County Fire Runs Revenue	4,300	-	3,931	91.4%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	292,691	292,691	292,691	100.0%
Reimbursements	19,900	1,788	17,673	88.8%
Technology Fees	14,260	2,280	11,850	83.1%
Auction Proceeds	67,835	-	51,038	75.2%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 809,368</b>	<b>\$ 324,974</b>	<b>\$ 737,397</b>	<b>91.1%</b>
<b>TOTAL REVENUES</b>	<b>\$ 16,683,756</b>	<b>\$ 1,127,290</b>	<b>\$ 12,692,118</b>	<b>76.1%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 24,001,664</b>	<b>\$ 10,908,141</b>	<b>\$ 20,010,026</b>	
<b>EXPENDITURES</b>				
City Council	\$ 37,031	\$ 924	\$ 8,710	23.5%
City Manager	275,878	26,925	134,571	48.8%
City Secretary/Elections	148,072	19,964	99,774	67.4%
Public Information Officer	86,358	9,001	56,719	65.7%
City Attorney	113,924	7,800	59,910	52.6%
Finance	359,467	36,169	229,904	64.0%
Budget	351,306	53,186	219,775	62.6%
Information Systems	389,616	60,330	241,333	61.9%
Human Resources	261,820	27,837	162,722	62.2%
Engineering	62,080	-	19,017	30.6%
Development Services	241,884	26,709	153,506	63.5%
Building & Development Services	301,745	20,256	168,459	55.8%
Municipal Court	413,974	36,458	257,028	62.1%
Police Administration	655,908	63,550	400,978	61.1%
Police Services	4,951,021	535,856	3,000,356	60.6%
Animal Control	251,567	24,134	154,526	61.4%
Fire Administration	278,305	21,484	192,090	69.0%
Fire Operations	3,896,353	436,125	2,589,180	66.5%
Fire Training	57,721	1,789	28,946	50.1%
Fire Prevention	129,236	15,213	83,630	64.7%
Emergency Management	6,060	1,339	3,015	49.8%
Street	594,499	49,911	335,816	56.5%
Fleet Services	286,402	31,443	179,386	62.6%
Code & Health	162,224	14,142	88,271	54.4%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 192,976	\$ 27,160	\$ 123,279	63.9%
Grounds Maintenance	643,780	65,958	396,448	61.6%
Athletics	358,220	31,783	194,897	54.4%
Aquatics	162,600	7,882	43,945	27.0%
Special Events	27,939	1,635	17,633	63.1%
Library	458,122	42,568	295,205	64.4%
Non-Departmental	1,033,417	46,573	906,960	87.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,189,505</b>	<b>\$ 1,744,104</b>	<b>\$ 10,845,989</b>	<b>63.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,189,505</b>	<b>\$ 1,744,104</b>	<b>\$ 10,845,989</b>	<b>63.1%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ 84,055		\$ 84,055	
Unassigned	7,233,853	9,164,037	9,079,982	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 7,317,908</b>	<b>\$ 9,164,037</b>	<b>\$ 9,164,037</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,297,376</b>	<b>\$ 4,297,376</b>	<b>\$ 4,297,376</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,020,532</b>	<b>\$ 4,866,661</b>	<b>\$ 4,866,661</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 887,749	\$ 3,400,856	\$ 887,749	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 887,749</b>	<b>\$ 3,400,856</b>	<b>\$ 887,749</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,527,615	\$ 453,548	\$ 3,800,791	58.2%
Sewer Revenue	5,858,585	463,144	3,673,858	62.7%
Senior Discount	(263,398)	(16,171)	(131,421)	49.9%
Water Tap Fees	60,000	12,150	54,377	90.6%
Sewer Tap Fees	16,000	2,160	8,480	53.0%
Connect Fees	85,000	16,915	113,650	133.7%
Disconnect Fees	140,000	15,625	149,017	106.4%
Composting Sales Revenue	297	-	146	49.2%
<b>Subtotal Operating Revenues</b>	<b>\$ 12,424,099</b>	<b>\$ 947,371</b>	<b>\$ 7,668,898</b>	<b>61.7%</b>
<b>Other Revenues</b>				
Admin Reimbursement-Drainage	\$ 69,177	\$ 5,765	\$ 46,120	66.7%
Admin Reimbursement-Solid Waste	294,163	24,514	196,114	66.7%
Interest Revenue	33,067	5,450	38,291	115.8%
Administrative Fees	116	28	143	123.3%
Late Charge for Billing	131,430	9,558	78,679	59.9%
Miscellaneous Revenues	14,816	2,505	12,006	81.0%
Cash over (short)	-	-	(21)	N/A
Auction Proceeds	13,055	-	13,055	100.0%
Insurance Proceeds	19,000	655	18,564	97.7%
Transfer In	-	-	104,203	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 574,824</b>	<b>\$ 48,475</b>	<b>\$ 507,154</b>	<b>88.2%</b>
<b>TOTAL REVENUES</b>	<b>\$ 12,998,923</b>	<b>\$ 995,846</b>	<b>\$ 8,176,052</b>	<b>62.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,886,672</b>	<b>\$ 4,396,702</b>	<b>\$ 9,063,801</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 363,171	\$ 25,724	\$ 194,237	53.5%
Utility Administration	1,145,036	163,088	643,581	56.2%
Water Distribution	1,378,758	127,726	731,757	53.1%
Sewer Collection	603,176	44,949	271,456	45.0%
Wastewater Treatment	70,236	949	27,777	39.5%
Composting	106,045	98	8,585	8.1%
WW South Plant	404,793	23,793	255,314	63.1%
WW NE Plant	514,177	110,801	307,231	59.8%
WW NW Plant	391,606	29,035	209,466	53.5%
WW Lab	35,775	4,562	20,401	57.0%
Non-Departmental	3,129,309	172,402	1,409,941	45.1%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 8,142,082</b>	<b>\$ 703,127</b>	<b>\$ 4,079,746</b>	<b>50.1%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Payments	\$ 4,809,483	\$ -	\$ 727,925	15.1%
Administrative Cost Reimbursement	964,380	80,365	642,920	66.7%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 5,773,863</b>	<b>\$ 80,365</b>	<b>\$ 1,370,845</b>	<b>23.7%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 13,915,945</b>	<b>\$ 783,492</b>	<b>\$ 5,450,591</b>	<b>39.2%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (29,273)	\$ 3,613,210	\$ 3,613,210	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (29,273)</b>	<b>\$ 3,613,210</b>	<b>\$ 3,613,210</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 2,035,521</b>	<b>\$ 2,035,521</b>	<b>\$ 2,035,521</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (2,064,794)</b>	<b>\$ 1,577,690</b>	<b>\$ 1,577,690</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 4,110,013	\$ 4,334,497	\$ 4,110,013	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 4,110,013</b>	<b>\$ 4,334,497</b>	<b>\$ 4,110,013</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,623,965	\$ 297,567	\$ 2,414,221	66.6%
Sanitary Landfill Fees	649,282	67,893	477,999	73.6%
Senior Discount	(66,147)	(5,427)	(44,670)	67.5%
Recycling Proceeds	52	-	22	42.3%
Sale of Scrap Metal	4,000	1,229	1,229	30.7%
Sale of Kraft Bags	1,545	150	985	63.8%
Rear Load Dumpster Rental	6,145	416	4,020	65.4%
Customer Roll-Off Fees	11,200	1,000	8,600	76.8%
Roll-Off Rental Income	29,209	4,798	24,696	84.5%
<b>Subtotal Operating Revenue</b>	<b>\$ 4,259,251</b>	<b>\$ 367,626</b>	<b>\$ 2,887,102</b>	<b>67.8%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 22,657	\$ 5,259	\$ 26,053	115.0%
Administrative Fees	117	7	79	67.5%
Late Charge for Billing	33,504	2,618	21,323	63.6%
Miscellaneous Revenues	4,779	-	4,780	100.0%
Insurance Proceeds	6,500	500	6,443	99.1%
Auction Proceeds	49,610	-	49,610	100.0%
Cash Over (Short)	20	-	20	N/A
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 117,187</b>	<b>\$ 8,384</b>	<b>\$ 108,308</b>	<b>92.4%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,376,438</b>	<b>\$ 376,010</b>	<b>\$ 2,995,410</b>	<b>68.4%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 8,486,451</b>	<b>\$ 4,710,507</b>	<b>\$ 7,105,423</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 146,797	\$ 14,826	\$ 85,262	58.1%
Solid Waste Collection - Residential	838,767	50,637	452,334	53.9%
Solid Waste Collection - Recycling	222,086	18,180	111,272	50.1%
Solid Waste Collection - Brush	195,879	16,028	109,660	56.0%
Solid Waste Collection - Commercial	615,266	22,054	339,274	55.1%
Solid Waste Disposal - Transfer Station	1,983,307	255,635	1,003,183	50.6%
Solid Waste Recycling - KCCB	36,951	5,605	18,457	49.9%
Non-Departmental	1,220,354	83,308	700,913	57.4%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 5,259,407</b>	<b>\$ 466,273</b>	<b>\$ 2,820,355</b>	<b>53.6%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 516,670	\$ -	\$ 40,834	7.9%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 516,670</b>	<b>\$ -</b>	<b>\$ 40,834</b>	<b>7.9%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 5,776,077</b>	<b>\$ 466,273</b>	<b>\$ 2,861,189</b>	<b>49.5%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,710,374	\$ 4,244,234	\$ 4,244,234	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,710,374</b>	<b>\$ 4,244,234</b>	<b>\$ 4,244,234</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,314,852</b>	<b>\$ 1,314,852</b>	<b>\$ 1,314,852</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 1,395,522</b>	<b>\$ 2,929,382</b>	<b>\$ 2,929,382</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,401,872)	\$ (1,401,668)	\$ (1,401,872)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,401,872)</b>	<b>\$ (1,401,668)</b>	<b>\$ (1,401,872)</b>	
<b>REVENUES</b>				
Green Fees	\$ 48,161	\$ 4,786	\$ 33,510	69.6%
Cart Rental Fees	48,432	2,605	19,884	41.1%
Membership Dues	60,000	-	9,656	16.1%
Cart Storage Fees	37,740	250	3,309	8.8%
Trail Fees	9,832	72	1,731	17.6%
Pro Shop Sales	35,790	1,306	14,254	39.8%
Driving Range Fees	11,286	869	6,005	53.2%
Snack Bar Revenue-Food & Wine	4,496	(134)	414	9.2%
Tournament Green Fees	7,831	-	-	0.0%
Snack Bar Revenue-Beer & Wine	12,530	776	4,832	38.6%
Special Green Fees	58,000	5,308	35,467	61.2%
Golf Lesson Revenue	530	12	38	7.2%
Cash Over (Short)	28	(4)	20	71.4%
<b>TOTAL REVENUES</b>	<b>\$ 334,656</b>	<b>\$ 15,846</b>	<b>\$ 129,120</b>	<b>38.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (1,067,216)</b>	<b>\$ (1,385,822)</b>	<b>\$ (1,272,752)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 181,846	\$ 15,636	\$ 94,511	52.0%
Golf Course Maintenance	118,807	7,244	38,008	32.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 300,653</b>	<b>\$ 22,880</b>	<b>\$ 132,519</b>	<b>44.1%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 31,861	\$ -	\$ 3,431	10.8%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 31,861</b>	<b>\$ -</b>	<b>\$ 3,431</b>	<b>10.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 332,514</b>	<b>\$ 22,880</b>	<b>\$ 135,950</b>	<b>40.9%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,399,730)	\$ (1,408,702)	\$ (1,408,702)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,399,730)</b>	<b>\$ (1,408,702)</b>	<b>\$ (1,408,702)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 75,163</b>	<b>\$ 75,163</b>	<b>\$ 75,163</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,474,893)</b>	<b>\$ (1,483,865)</b>	<b>\$ (1,483,865)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 2,627,672	\$ 2,552,941	\$ 2,627,672	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 2,627,672</b>	<b>\$ 2,552,941</b>	<b>\$ 2,627,672</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 962,307	\$ 76,903	\$ 632,058	65.7%
<b>SUBTOTAL REVENUES</b>	<b>\$ 962,307</b>	<b>\$ 76,903</b>	<b>\$ 632,058</b>	<b>65.7%</b>
<b>OTHER REVENUES</b>				
Late Charge for Billing	\$ -	\$ 699	\$ 6,706	N/A
Interest Revenue	27,094	3,370	25,903	95.6%
Miscellaneous Revenue	10	45	55	550.0%
Administrative Fees	-	5	5	N/A
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 27,104</b>	<b>\$ 4,119</b>	<b>\$ 32,669</b>	<b>120.5%</b>
<b>TOTAL REVENUES</b>	<b>\$ 989,411</b>	<b>\$ 81,022</b>	<b>\$ 664,727</b>	<b>67.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,617,083</b>	<b>\$ 2,633,963</b>	<b>\$ 3,292,399</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 479,904	\$ 37,782	\$ 230,950	48.1%
Non-Departmental	185,294	14,054	124,331	67.1%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 665,198</b>	<b>\$ 51,836</b>	<b>\$ 355,281</b>	<b>53.4%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 1,346,148	\$ 195,816	\$ 550,614	40.9%
Principal & Interest Debt Payments	14,467	-	193	1.3%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,360,615</b>	<b>\$ 195,816</b>	<b>\$ 550,807</b>	<b>40.5%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,025,813</b>	<b>\$ 247,652</b>	<b>\$ 906,088</b>	<b>44.7%</b>
Unassigned	\$ 1,591,270	\$ 2,386,311	\$ 2,386,311	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,591,270</b>	<b>\$ 2,386,311</b>	<b>\$ 2,386,311</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 166,300</b>	<b>\$ 166,300</b>	<b>\$ 166,300</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,424,970</b>	<b>\$ 2,220,011</b>	<b>\$ 2,220,011</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 132,848	\$ 3,377,710	\$ 132,848	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 132,848</b>	<b>\$ 3,377,710</b>	<b>\$ 132,848</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,879,620	\$ 11,604	\$ 3,814,200	98.3%
Delinquent Ad Valorem Taxes	25,900	1,105	19,399	74.9%
Penalty & Interest	16,000	1,832	16,610	103.8%
Interest Revenue	29,730	6,657	31,224	105.0%
EDC Debt Repayment	133,125	-	6,563	4.9%
<b>TOTAL REVENUES</b>	<b>\$ 4,084,375</b>	<b>\$ 21,198</b>	<b>\$ 3,887,996</b>	<b>95.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,217,223</b>	<b>\$ 3,398,908</b>	<b>\$ 4,020,844</b>	
<b>EXPENDITURES</b>				
Principal 2006 C/O	\$ 116,000	\$ -	\$ -	0.0%
Principal '07 C/O	345,000	-	-	0.0%
Principal '07 C/O Refunding	187,500	-	-	0.0%
Principal '10 G.O.	45,000	-	-	0.0%
Principal '10 Refunding	51,840	-	-	0.0%
Principal 11 GO	310,000	-	-	0.0%
Principal '12 GO Refunding	78,000	-	-	0.0%
Principal '13 Tax Note	235,000	-	-	0.0%
Principal '13 GO	205,000	-	-	0.0%
Principal '13 PFFCO	50,000	-	-	0.0%
Principal '14 CO	170,000	-	-	0.0%
Principal '15 CO	95,000	-	-	0.0%
Principal '15 GO Refunding	95,000	-	-	0.0%
Principal '16 CO	90,000	-	-	0.0%
Principal '16 GO Refunding	210,000	-	-	0.0%
Principal '17 CO	290,000	-	-	0.0%
Principal '18 CO	190,000	-	-	0.0%
Interest Refunding C/O '06	13,608	-	6,804	50.0%
Interest '07 C/O Bond	142,432	-	71,216	50.0%
Interest '07 C/O Refunding	52,008	-	26,004	50.0%
Interest '10 G.O.	47,864	-	23,931	50.0%
Interest '10 Refunding	1,426	-	713	50.0%
Interest '11 Go bonds	254,000	-	127,000	50.0%
Interest '12 GO Refunding	11,040	-	5,520	50.0%
Interest '13 Tax Notes	2,938	-	1,469	50.0%
Interest '13 GO	84,070	-	42,034	50.0%
Interest -13 PFFCO	9,588	-	4,776	49.8%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 50,488	\$ -	\$ 25,244	50.0%
Interest 15 CO	97,198	-	48,599	50.0%
Interest 15 GO	13,496	-	6,710	49.7%
Interest 16 CO	24,400	-	12,200	50.0%
Interest 16 GO Refunding	134,300	-	67,150	50.0%
Interest 17 CO	138,210	-	69,105	50.0%
Interest 18 CO	142,557	-	76,381	53.6%
Arbitrage Rebate Services	25,430	-	4,430	17.4%
Bond Paying Agent Fees	4,200	200	2,850	67.9%
<b>TOTAL EXPENDITURES</b>	<u>\$ 4,012,593</u>	<u>\$ 200</u>	<u>\$ 622,136</u>	<u>15.5%</u>
 <b>TOTAL ENDING FUND BALANCE</b>	 <u>\$ 204,630</u>	 <u>\$ 3,398,708</u>	 <u>\$ 3,398,708</u>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 119,775	\$ 79,220	\$ 119,775	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 119,775</b>	<b>\$ 79,220</b>	<b>\$ 119,775</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 37,198	\$ 12,968	\$ 24,356	65.5%
Hotel Occupancy Tax - Luxury Inn	5,200	1,788	3,174	61.0%
Hotel Occupancy Tax - Cactus Lodge	11,249	2,943	5,400	48.0%
Hotel Occupancy Tax - Motel 8	15,541	5,947	9,021	58.0%
Hotel Occupancy Tax - Relax Inn	5,388	1,408	2,414	44.8%
Hotel Occupancy Tax - Comfort Suites	63,735	-	29,604	46.4%
Hotel Occupancy Tax - Motel 6	27,044	1,222	1,222	4.5%
Interest Revenue	136	29	172	126.5%
<b>TOTAL REVENUES</b>	<b>\$ 165,491</b>	<b>\$ 26,305</b>	<b>\$ 75,363</b>	<b>45.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 285,266</b>	<b>\$ 105,525</b>	<b>\$ 195,138</b>	
<b>EXPENDITURES</b>				
Five Hills Art	\$ 14,000	\$ -	\$ 8,767	62.6%
Promo Tourism-Chamber	11,255	-	-	0.0%
Texas Lodging Advertising	1,765	-	1,765	100.0%
Lady Dawg Tip-Off Club	3,692	-	3,692	100.0%
Repair & Maintenance	17,880	-	10,550	59.0%
Tourism Park & Recreation	125,829	5,923	70,762	56.2%
Contingency	5,785	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 180,206</b>	<b>\$ 5,923</b>	<b>\$ 95,536</b>	<b>53.0%</b>
Unassigned	\$ 105,060	\$ 99,602	\$ 99,602	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 105,060</b>	<b>\$ 99,602</b>	<b>\$ 99,602</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 10,827	\$ 10,144	\$ 10,827	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 10,827</b>	<b>\$ 10,144</b>	<b>\$ 10,827</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 231	\$ 20	\$ 158	68.4%
Court Efficiency Revenue	2,000	150	1,320	66.0%
<b>TOTAL REVENUES</b>	<b>\$ 2,231</b>	<b>\$ 170</b>	<b>\$ 1,478</b>	<b>66.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,058</b>	<b>\$ 10,314</b>	<b>\$ 12,305</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 510	\$ 45	\$ 455	89.2%
Dues & Subscriptions	371	-	272	73.3%
Professional Development	1,350	-	1,309	97.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,231</b>	<b>\$ 45</b>	<b>\$ 2,036</b>	<b>91.3%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,231</b>	<b>\$ 45</b>	<b>\$ 2,036</b>	
Restricted	\$ 10,827	\$ 10,269	\$ 10,269	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 10,827</b>	<b>\$ 10,269</b>	<b>\$ 10,269</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 14,421	\$ 27,295	\$ 14,421	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 14,421</b>	<b>\$ 27,295</b>	<b>\$ 14,421</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 78	\$ 13	\$ 86	110.3%
Court Technology Revenue	21,000	2,211	15,282	72.8%
<b>TOTAL REVENUES</b>	<b>\$ 21,078</b>	<b>\$ 2,224</b>	<b>\$ 15,368</b>	<b>72.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 35,499</b>	<b>\$ 29,519</b>	<b>\$ 29,789</b>	
<b>EXPENDITURES</b>				
Repairs & Maintenance	\$ 4,902	\$ 4,901	\$ 4,901	100.0%
Principal Tax Note 2017	4,000	-	-	0.0%
Interest Tax Note 2017	200	-	-	0.0%
Interest 2018 CO	755	-	270	35.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,857</b>	<b>\$ 4,901</b>	<b>\$ 5,171</b>	<b>52.5%</b>
Restricted	\$ 25,642	\$ 24,618	\$ 24,618	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 25,642</b>	<b>\$ 24,618</b>	<b>\$ 24,618</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
AS OF MAY 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month May 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 13,000	\$ 13,611	\$ 13,000	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 13,000</b>	<b>\$ 13,611</b>	<b>\$ 13,000</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 34	\$ 4	\$ 28	82.4%
Court Security Revenue	16,840	1,658	11,475	68.1%
<b>TOTAL REVENUES</b>	<b>\$ 16,874</b>	<b>\$ 1,662</b>	<b>\$ 11,503</b>	<b>68.2%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 29,874</b>	<b>\$ 15,273</b>	<b>\$ 24,503</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 13,988	\$ 1,412	\$ 7,783	55.6%
Repairs & Maintenance	2,860	-	2,859	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,848</b>	<b>\$ 1,412</b>	<b>\$ 10,642</b>	<b>63.2%</b>
Restricted	\$ 13,026	\$ 13,861	\$ 13,861	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 13,026</b>	<b>\$ 13,861</b>	<b>\$ 13,861</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
OTHER FUNDS  
AS OF MAY 31, 2019 (FY 2018-19)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 133,632	\$ 10,660	\$ -	\$ 144,292
City-Wide Donation Fund	130,775	60,101	38,923	151,953
Police State Seizure Fund	26,786	98	4,478	22,406
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,326	698	1,040	12,984
Fire Department Grants Fund	9,466	-	-	9,466
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 316,089</b>	<b>\$ 71,557</b>	<b>\$ 44,441</b>	<b>\$ 343,205</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 45	\$ -	\$ -	\$ 45
2010A Tax Notes (Tax Supported)	889	-	889	-
2013 GO (Tax Supported)	3,371	45	1,383	2,033
2012 GO Refunding and Improvement (W & S)	217,750	3,305	889	220,166
2011 Revenue & Limited Tax notes	19,159	300	-	19,459
2011GO Bonds	928	1	-	929
2012 Tax Notes (Tax Supported)	63,779	947	6,025	58,701
2012 Tax Notes (Solid Waste)	296	1	295	2
2013 Tax Notes (Tax Supported)	2,836	28	2,633	231
2013 Tax Notes (W&S)	238,345	372	-	238,717
2013 PPFCO	12,126	190	-	12,316
2014 CO Water & Sewer Fund	1,115,913	17,453	-	1,133,366
2014 CO Tax Supported	657,760	10,287	-	668,047
2015 CO Tax Supported	985,632	15,414	6,943	994,103
2015 CO Water and Sewer Fund	3,194,054	426,887	195,362	3,425,579
2015 CO Solid Waste Fund	93,679	1,465	-	95,144
2016 CO Tax Supported	94,099	1,202	50,776	44,525
2016 CO Water and Sewer Fund	701,702	10,722	60,483	651,941
2016 CO Golf Course Fund	71,946	1,125	68,336	4,735
2017 CO Tax Supported Fund	3,095,170	46,832	625,470	2,516,532
2017 CO Water & Sewer Fund	3,215,706	49,677	92,522	3,172,861
2017 CO Golf Course Fund	144,966	1,664	117,972	28,658
2017 CO Solid Waste Fund	35,564	4,882	3,969	36,477
2018 CO Tax Supported Fund	2,742,630	40,202	622,325	2,160,507
2018 CO Water & Sewer Fund	5,759,349	89,694	214,946	5,634,097
2018 CO Solid Waste Fund	640,586	6,313	354,000	292,899
2018 CO Golf Course Fund	261,104	2,947	244,698	19,353
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 23,369,384</b>	<b>\$ 731,955</b>	<b>\$ 2,669,916</b>	<b>\$ 21,431,423</b>
<b>Total Other Funds</b>	<b>\$ 23,685,473</b>	<b>\$ 803,512</b>	<b>\$ 2,714,357</b>	<b>\$ 21,774,628</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 45
<b>Revenues</b>				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,504	
<b>Total Revenues</b>		<b>\$ 1,344,450</b>	<b>\$ 1,344,504</b>	<b>\$ -</b>
<b>Expenditures</b>				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	853,514	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
<b>Total Expenditures</b>		<b>\$ 1,344,450</b>	<b>\$ 1,344,459</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>				
73-253-0001	Fund Balance	\$ -	\$ 45	\$ 45

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 889
<b>Revenues</b>				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	1,874	1,874	-
<b>Total Revenues</b>		<u>\$ 1,381,874</u>	<u>\$ 1,381,874</u>	<u>\$ -</u>
<b>Expenditures</b>				
60-4190-2200-2842	Minor Equipment-Electronics	\$ 1,181	\$ 1,181	\$ -
60-4190-2200-2844	Minor Equipment-Software	633	633	-
60-4190-3200-2842	Minor Equipment-Electronics	1,147	1,147	-
60-4190-3200-2844	Minor Equipment-Software	57	57	-
60-4190-4200-8300	Vehicles	372,277	372,277	-
60-4190-4200-8402	Electronic Equip.- PD	749	749	-
60-4190-4400-2842	Minor Equipment-Electronics	889	-	889
60-4190-7500-8400	General Equipment	398,175	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	109,300	109,300	-
60-4190-7500-8404	Software	112,763	112,763	-
60-4190-5200-8402	Electronic Equip.- BLDG	1,904	1,904	-
60-4190-5200-8404	Document Imaging	6,881	6,881	-
60-4190-7500-8500	Facilities- Fire	349,624	349,624	-
60-4190-7500-9500	Bond Issuance Costs	26,294	26,294	-
<b>Total Expenditures</b>		<u>\$ 1,381,874</u>	<u>\$ 1,380,985</u>	<u>\$ 889</u>
<b>Ending Fund Balance</b>				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 889</u>	<u>\$ -</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
59-300-0001	Fund Balance	\$ -	\$ -	\$ 3,371
<b>Revenues</b>				
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	39,082	39,087	45
59-390-1002	Bond Discount or Premium	-	-	-
<b>Total Revenues</b>		<b>\$ 4,724,082</b>	<b>\$ 4,724,087</b>	<b>\$ 45</b>
<b>Expenditures</b>				
59-4190-4400-8100	Building & Fixtures	\$ 3,260,298	\$ 3,260,298	\$ -
59-4190-4400-2842	Minor Equipment-Electronic	-	-	1,383
59-4190-4400-8300	Vehicles	1,373,470	1,373,470	-
59-4190-4400-8402	Equipment -Electronic	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	-
59-4190-7500-9920	Contingency	1,055	-	-
<b>Total Expenditures</b>		<b>\$ 4,721,771</b>	<b>\$ 4,720,716</b>	<b>\$ 1,383</b>
<b>Ending Fund Balance</b>				
59-300-0001	Fund Balance	<b>\$ 2,311</b>	<b>\$ 3,371</b>	<b>\$ 2,033</b>

**City of Copperas Cove, Texas**  
**2012 GO Bonds**  
**Water & Sewer**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 217,750
<b>Revenues</b>				
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	31,741	32,871	3,305
93-390-6005	Miscellaneous Revenue	4,700	4,700	-
<b>Total Revenues</b>		<u>\$ 1,901,441</u>	<u>\$ 1,902,571</u>	<u>\$ 3,305</u>
<b>Expenditures</b>				
93-4616-8500-9187	NE Water Line	\$ 967,465	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	642,244	642,244	-
93-4425-8300-9091	City Park Sewer Line	258,491	75,112	889
93-4616-8500-9920	Contingency	1,500	-	-
<b>Total Expenditures</b>		<u>\$ 1,869,700</u>	<u>\$ 1,684,821</u>	<u>\$ 889</u>
<b>Ending Fund Balance</b>				
93-300-0001	Fund Balance	<u>\$ 31,741</u>	<u>\$ 217,750</u>	<u>\$ 220,166</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
94-300-0001	Fund Balance	\$ -	\$ -	\$ 19,159
<b>Revenues</b>				
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	289,641	-
94-370-6001	Interest Revenue	1,287	2,390	300
94-390-6005	Miscellaneous Revenue	-	10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 39,302,911</u>	<u>\$ 300</u>
<b>Expenditures</b>				
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ 39,058,752	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	225,000	-
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ 39,283,752</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 19,159</u>	<u>\$ 19,459</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
95-300-0001	Fund Balance	\$ -	\$ -	\$ 928
<b>Revenues</b>				
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	71,770	-
95-370-6001	Interest Revenue	180	303	1
95-390-6005	Miscellaneous Revenue	-	6,009	-
<b>Total Revenues</b>		<u>\$ 5,561,950</u>	<u>\$ 5,568,082</u>	<u>\$ 1</u>
<b>Expenditures</b>				
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ 5,499,854	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	67,300	-
<b>Total Expenditures</b>		<u>\$ 5,561,950</u>	<u>\$ 5,567,154</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 928</u>	<u>\$ 929</u>

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
96-300-0001	Fund Balance	\$ -	\$ -	\$ 63,779
	Prior Period Adjustment	-	(56,365)	-
	Restated Fund balance	\$ -	\$ (56,365)	\$ 63,779
<b>Revenues</b>				
96-390-1001	Bond Proceeds	\$ 903,635	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-
96-370-6001	Interest Revenue	-	2,803	947
96-390-6005	Miscellaneous Revenue	-	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 967,563</b>	<b>\$ 947</b>
<b>Expenditures</b>				
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	4,721	-
96-4190-4210-2842	Minor Equipment Electronics	-	-	1,383
96-4190-4210-8300	Vehicles	285,666	285,666	-
96-4190-4210-8400	Equipment -General	16,997	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	164,194	-
96-4190-4400-2842	Minor Equipment Electronics	-	-	1,876
96-4190-4400-8100	Building Fire Station	3,026	3,025	-
96-4190-4400-8400	Equipment -General	75,691	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	57,824	-
96-4190-5200-8404	Equipment -Software	622	300	-
96-4190-5300-8400	Equipment -General	65,775	65,775	-
96-4190-5410-2842	Minor Equipment Electronics	-	-	1,383
96-4190-5430-8400	Equipment -General	15,909	15,909	-
96-4190-5500-2842	Minor Equipment Electronics	-	-	1,383
96-4190-7500-6800	Professional Services	18,973	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-
96-4190-7500-9049	Courtney Lane	100,660	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 847,419</b>	<b>\$ 6,025</b>
<b>Ending Fund Balance</b>				
96-300-0001	Fund Balance	\$ -	\$ 63,779	\$ 58,701

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
98-300-0001	Fund Balance	\$ -	\$ -	\$ 296
<b>Revenues</b>				
98-390-1001	Bond Proceeds	\$ 180,000	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	296	1
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 180,296</u>	<u>\$ 1</u>
<b>Expenditures</b>				
98-4612-9500-2842	Minor Equipment	\$ -	\$ -	\$ 295
98-4612-9500-8300	Vehicles	51,013	51,013	-
98-4612-9500-8400	Equipment General	113,407	113,407	-
98-4612-9500-8505	Land Improvements	5,039	5,039	-
98-4430-9103-8300	Vehicles	3,941	3,941	-
98-4612-9500-8600	Bond Issuance Cost	6,600	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ 180,000</u>	<u>\$ 295</u>
<b>Ending Fund Balance</b>				
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 296</u>	<u>\$ 2</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
84-300-0001	Fund Balance	\$ -	\$ -	\$ 2,836
<b>Revenues</b>				
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	1,153	28
<b>Total Revenues</b>		<u>\$ 1,147,702</u>	<u>\$ 1,148,855</u>	<u>\$ 28</u>
<b>Expenditures</b>				
84-4190-4200-8500	Facilities	\$ 37,134	\$ 33,231	\$ -
84-4190-4300-8500	Facilities	-	2,447	-
84-4190-4400-8500	Facilities	243,134	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	59,775	3
84-4190-7500-4100	Repairs & Maint-Building	-	-	2,630
84-4190-7500-6800	Professional Service	751,474	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	-
<b>Total Expenditures</b>		<u>\$ 1,147,702</u>	<u>\$ 1,146,019</u>	<u>\$ 2,633</u>
<b>Ending Fund Balance</b>				
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,836</u>	<u>\$ 231</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Water and Sewer**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
85-300-0001	Fund Balance	\$ -	\$ -	\$ 238,345
<b>Revenues</b>				
85-390-1001	Bond Proceeds	\$ 634,661	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	2,309	372
<b>Total Revenues</b>		<u>\$ 634,661</u>	<u>\$ 636,970</u>	<u>\$ 372</u>
<b>Expenditures</b>				
85-4425-8200-8400	Equipment-General	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	175,001	-
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation	-	3,165	-
85-4425-8500-9970	Grant Match	60,288	60,288	-
<b>Total Expenditures</b>		<u>\$ 634,661</u>	<u>\$ 398,625</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 238,345</u>	<u>\$ 238,717</u>

**City of Copperas Cove, Texas**  
**2013 PPFCO**  
**As of May 31, 2019**

<b>Account</b>	<b>Description</b>	<b>Total Project Budget</b>	<b>As of</b>	
			<b>FY 2017-2018</b>	<b>FY 2018-2019</b>
<b>Beginning Fund Balance</b>				
36-300-0001	Fund Balance	\$ -	\$ -	\$ 12,126
<b>Revenues</b>				
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	617	190
36-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 630,617</u>	<u>\$ 190</u>
<b>Expenditures</b>				
36-4190-4400-8300	Vehicles	\$ 505,590	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	-
36-4190-7500-9500	BIC	34,734	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 12,126</u>	<u>\$ 12,316</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
32-300-0001	Fund Balance	\$ -	\$ -	\$ 1,115,913
<b>Revenues</b>				
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	-
32-370-6001	Interest Revenue	-	56,202	17,453
<b>Total Revenues</b>		<u>\$ 6,860,238</u>	<u>\$ 6,916,440</u>	<u>\$ 17,453</u>
<b>Expenditures</b>				
32-4425-8100-8300	Vehicles	\$ 16,871	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	43,177	-
32-4425-8200-8400	Equipment - General	3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	262,632	-
32-4425-8200-9058	Insta-Valves	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	218,204	-
32-4425-8400-9015	NW WWTP Improvements	3,598,780	3,598,780	-
32-4425-8400-9093	NE WWTP Improvements	14,600	14,600	-
32-4425-8500-9500	BIC	148,400	148,399	-
32-4425-8500-9042	Water Model Update	16,470	16,740	-
32-4425-8500-9920	Contingency	1,650	-	-
<b>Total Expenditures</b>		<u>\$ 6,859,968</u>	<u>\$ 5,800,527</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
32-300-0001	Fund Balance	<u>\$ 270</u>	<u>\$ 1,115,913</u>	<u>\$ 1,133,366</u>

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
31-300-0001	Fund Balance	\$ -	\$ -	\$ 657,760
<b>Revenues</b>				
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	-
31-370-6001	Interest Revenue	-	16,192	10,287
31-390-6005	Miscellaneous Revenue	-	712	-
<b>Total Revenues</b>		<u>\$ 2,358,881</u>	<u>\$ 2,375,785</u>	<u>\$ 10,287</u>
<b>Expenditures</b>				
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	10,342	-
31-4190-4200-8300	Vehicles	247,294	247,294	-
31-4190-4200-8400	Equipment - General	16,254	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	15,553	-
31-4190-4400-8100	Building & Fixtures	299,737	295,640	-
31-4190-4400-8300	Vehicles	49,044	49,024	-
31-4190-4400-8400	Equipment - General	28,389	28,389	-
31-4190-5300-8300	Vehicles	126,842	126,842	-
31-4190-5300-8400	Equipment - General	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-
31-4190-5300-9065	West Monument Sign	33,736	33,736	-
31-4190-5320-9066	Avenue D Sidewalk Improvements	-	27,452	-
31-4190-5410-8400	Equipment - General	8,889	8,889	-
31-4190-5500-8300	Vehicles	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	217,624	191,640	-
31-4190-7500-9920	Contingency	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	-
<b>Total Expenditures</b>		<u>\$ 2,358,881</u>	<u>\$ 1,718,025</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
31-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 657,760</u>	<u>\$ 668,047</u>

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
37-300-0001	Fund Balance	\$ -	\$ -	\$ 985,632
<b>Revenues</b>				
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	98,217	-
37-370-6001	Interest Revenue	-	33,887	15,414
37-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 3,159,279</u>	<u>\$ 3,187,104</u>	<u>\$ 15,414</u>
<b>Expenditures</b>				
37-4190-3500-8100	Building- Information System	\$ 1,406,570	\$ 1,278,267	\$ 3,483
37-4190-3500-8200	Furniture	13,430	13,430	-
37-4190-4300-8600	Land Animal Kennel	12,000	12,000	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	317
37-4190-5320-9066	Avenue D Sidewalk	86,984	146,029	3,143
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-
37-4190-5410-8100	Building- Park Maintenance	164,000	13,851	-
37-4190-7500-9500	BIC	34,295	34,295	-
<b>Total Expenditures</b>		<u>\$ 3,159,279</u>	<u>\$ 2,201,472</u>	<u>\$ 6,943</u>
<b>Ending Fund Balance</b>				
37-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 985,632</u>	<u>\$ 994,103</u>

**City of Copperas Cove, Texas**  
**2015 CO Water & Sewer**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
38-300-0001	Fund Balance	\$ -	\$ -	3,194,054
<b>Revenues</b>				
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	149,980	-
38-370-6001	Interest Revenue	-	85,326	50,213
38-390-6005	Miscellaneous Revenue	-	-	376,674
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 4,900,306</b>	<b>\$ 426,887</b>
<b>Expenditures</b>				
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	-
38-4425-8200-8701	West Bus. 190 Waterline	88,786	88,186	-
38-4425-8300-8300	Vehicles	20,000	20,000	-
38-4425-8300-8402	Equipment-Electronics	100,000	-	100,000
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-
38-4425-8200-9024	FT Hood 8 & 12 WL abandonment	91,658	5,112	4,150
38-4425-8200-9074	Oak Hill Drive Water Improvements	131,707	-	61,452
38-4425-8300-9069	City Park Sewer Line	221,136	221,136	-
38-4425-8402-9070	South Skimmer Pipe	162,073	132,313	29,760
38-4425-8500-9064	FM 116 Utilities Relocation	1,072,998	1,072,998	-
38-4425-8500-9042	Water Model Update	8,260	8,260	-
38-4425-8500-9920	Contingency	671,807	-	-
38-4190-7500-9500	BIC	46,650	46,650	-
<b>Total Expenditures</b>		<b>\$ 4,779,212</b>	<b>\$ 1,706,252</b>	<b>\$ 195,362</b>
<b>Ending Fund Balance</b>				
38-300-0001	Fund Balance	<u>\$ 47,697</u>	<u>\$ 3,194,054</u>	<u>\$ 3,425,579</u>

**City of Copperas Cove, Texas**  
**2015 CO SW Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
39-300-0001	Fund Balance	\$ -	\$ -	\$ 93,679
<b>Revenues</b>				
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	12,276	-
39-370-6001	Interest Revenue	-	3,027	1,465
39-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 392,276</u>	<u>\$ 395,303</u>	<u>\$ 1,465</u>
<b>Expenditures</b>				
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	231,490	-
39-4430-9101-8300	Vehicles	7,862	7,862	-
39-4190-7500-9500	BIC	7,600	7,600	-
39-4430-9500-9500	Contingency	90,652	-	-
<b>Total Expenditures</b>		<u>\$ 392,276</u>	<u>\$ 301,624</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 93,679</u>	<u>\$ 95,144</u>

**City of Copperas Cove, Texas**  
**2016 CO Tax Supported Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
26-300-0001	Fund Balance	\$ -	\$ -	\$ 94,099
<b>Revenues</b>				
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	-
26-370-6001	Interest Revenue	-	3,940	1,202
26-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 653,025</u>	<u>\$ 656,965</u>	<u>\$ 1,202</u>
<b>Expenditures</b>				
26-4190-4200-8300	Vehicles	\$ 163,660	\$ 163,660	\$ -
26-4190-4400-8400	Equipment	32,732	32,732	-
26-4190-4400-8402	Electronics	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	20,000	-
26-4190-5300-8400	Equipment-General	174,685	174,685	-
26-4190-6100-8402	Electronics	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	49,841	50,776
26-4190-7200-8300	Vehicles	1,175	1,175	-
26-4190-7500-9500	BIC	6,141	6,141	-
<b>Total Expenditures</b>		<u>\$ 653,025</u>	<u>\$ 562,866</u>	<u>\$ 50,776</u>
<b>Ending Fund Balance</b>				
26-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 94,099</u>	<u>\$ 44,525</u>

**City of Copperas Cove, Texas**  
**2016 CO Water and Sewer Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
27-300-0001	Fund Balance	\$ -	\$ -	\$ 701,702
<b>Revenues</b>				
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	-
27-370-6001	Interest Revenue	-	31,856	10,722
27-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ 8,237,568</b>	<b>\$ 10,722</b>
<b>Expenditures</b>				
27-4425-8000-8300	Vehicles	\$ 22,816	\$ 22,816	\$ -
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	7,000,000	-
27-4425-8200-2842	Minor Equipment Electronics	-	-	1,383
27-4425-8200-9074	Oak Hill Dr-Water Improvements	165,000	33,674	9,465
27-4425-8200-9075	Killeen 500 Gal. Tank	122,000	67,500	-
27-4425-8200-9084	Liberty Star Water Improvements	48,000	28,865	-
27-4425-8300-2842	Minor Equipment-Electronics	-	-	1,382
27-4425-8300-8300	Vehicles	120,656	120,656	-
27-4425-8300-9069	City Park Sewer Line	533,260	133,284	-
27-4425-8403-9073	NE Plant UV System	100,000	50,134	48,253
27-4425-8500-9042	Water Model Update	10,000	4,116	-
27-4425-8500-9500	Contingency	9,159	-	-
27-4425-8500-9500	BIC	74,821	74,821	-
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ 7,535,866</b>	<b>\$ 60,483</b>
<b>Ending Fund Balance</b>				
27-300-0001	Fund Balance	\$ -	\$ 701,702	\$ 651,941

**City of Copperas Cove, Texas**  
**2016 CO Golf Course Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
29-300-0001	Fund Balance	\$ -	\$ -	\$ 71,946
<b>Revenues</b>				
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	-
29-370-6001	Interest Revenue	-	2,030	1,125
<b>Total Revenues</b>		<u>\$ 189,291</u>	<u>\$ 191,321</u>	<u>\$ 1,125</u>
<b>Expenditures</b>				
29-4190-7402-8400	Equipment-General	\$ 84,000	\$ 83,866	\$ -
29-4190-7402-9077	Golf Course Improvements	103,500	33,718	68,336
29-4190-7500-9500	BIC	1,791	1,791	-
<b>Total Expenditures</b>		<u>\$ 189,291</u>	<u>\$ 119,375</u>	<u>\$ 68,336</u>
<b>Ending Fund Balance</b>				
29-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 71,946</u>	<u>\$ 4,735</u>

**City of Copperas Cove, Texas**  
**2017 CO Tax Supported Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 3,095,170
<b>Revenues</b>				
74-390-1001	Bond Proceeds	\$ 5,200,000	\$ 5,210,000	\$ -
74-390-1004	Bond Premium	146,152	146,152	-
74-370-6001	Interest Revenue	19,124	40,827	46,832
<b>Total Revenues</b>		<u>\$ 5,365,276</u>	<u>\$ 5,396,979</u>	<u>\$ 46,832</u>
<b>Expenditures</b>				
74-4190-3500-8402	Equipment-Electronic	\$ 166,000	\$ 120,364	\$ 43,023
74-4190-4200-8300	Vehicles	246,000	234,569	8,581
74-4190-4200-8400	Equipment-General	12,104	12,104	-
74-4190-4200-8402	Equipment-Electronic	70,000	-	60,220
74-4190-4300-8300	Vehicles	60,000	57,669	-
74-4190-4400-8300	Vehicles	322,600	320,844	-
74-4190-4400-8400	Equipment-General	30,323	30,875	-
74-4190-5300-8300	Vehicles	143,859	143,859	-
74-4410-5300-8400	Equipment-General	24,942	42,242	-
74-4190-5300-9068	South FM 116 Sidewalk	206,050	-	-
74-4190-5300-9083	Transportation Improvements	1,633,950	-	-
74-4190-5400-8300	Vehicles	23,477	23,477	-
74-4190-5400-8400	Equipment-General	62,074	62,074	-
74-4190-5400-8501	Civic Center Renovation	38,000	29,014	-
74-4190-5400-9080	Park Improvements	1,653,647	861,792	500,965
74-4190-7100-9081	Library Interior Renovation	300,000	279,023	12,681
74-4190-7200-8300	Vehicles	19,775	19,720	-
74-4190-7500-9916	Transfer Out	10,000	10,000	-
74-4190-7500-9500	BIC	54,183	54,183	-
74-4190-7500-9920	Contingency	42,149	-	-
<b>Total Expenditures</b>		<u>\$ 5,119,133</u>	<u>\$ 2,301,809</u>	<u>\$ 625,470</u>
<b>Ending Fund Balance</b>				
74-300-0001	Fund Balance	<u>\$ 246,143</u>	<u>\$ 3,095,170</u>	<u>\$ 2,516,532</u>

**City of Copperas Cove, Texas**  
**2017 CO Water & Sewer Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 3,215,706
<b>Revenues</b>				
75-390-1001	Bond Proceeds	\$ 3,480,000	\$ 3,480,000	\$ -
75-390-1004	Bond Premium	77,931	77,932	-
75-370-6001	Interest Revenue	24,592	57,405	49,677
<b>Total Revenues</b>		<u>\$ 3,582,523</u>	<u>\$ 3,615,337</u>	<u>\$ 49,677</u>
<b>Expenditures</b>				
75-4425-8200-8300	Vehicles	\$ 61,984	\$ 61,984	\$ -
75-4425-8200-8400	Equipment-General	27,957	27,957	-
75-4425-8200-8402	Equipment-Electronic	20,000	-	-
75-4425-8200-9063	SW Water Improvements	1,649,856	59,983	4,180
75-4425-8200-9082	Killeen/Cove 20"	1,000,000	117,184	71,162
75-4425-8300-9069	City Park Sewer Line	576,294	-	-
75-4425-8400-8300	Vehicles	22,785	22,785	-
75-4425-8402-8300	Vehicles	20,611	20,611	-
75-4425-8402-8400	Equipment-General	25,875	25,875	-
75-4425-8403-9073	NE Plant UV System	50,000	-	111
75-4425-8404-8400	Equipment-General	25,875	25,875	-
75-4425-8500-8402	Equipment-Electronic	15,000	1,185	17,069
75-4425-8500-9500	BIC	36,192	36,192	-
75-4425-8500-9920	Contingency	5,358	-	-
<b>Total Expenditures</b>		<u>\$ 3,537,787</u>	<u>\$ 399,631</u>	<u>\$ 92,522</u>
<b>Ending Fund Balance</b>				
75-300-0001	Fund Balance	<u>\$ 44,736</u>	<u>\$ 3,215,706</u>	<u>\$ 3,172,861</u>

**City of Copperas Cove, Texas**  
**2017 CO Golf Course Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 144,966
<b>Revenues</b>				
77-390-1001	Bond Proceeds	\$ 230,000	\$ 230,000	\$ -
77-390-1004	Bond Premium	5,142	5,142	-
77-370-6001	Interest Revenue	1,276	3,035	1,664
<b>Total Revenues</b>		<u>\$ 236,418</u>	<u>\$ 238,177</u>	<u>\$ 1,664</u>
<b>Expenditures</b>				
77-4190-7402-8400	Equipment-General	\$ 32,097	\$ 44,834	\$ -
77-4190-7402-8402	Equipment-Electronic	45,985	45,985	-
77-4190-7402-9077	Golf Course Improvements	120,750	-	117,972
77-4310-7400-9500	BIC	2,392	2,392	-
77-4190-7500-9920	Contingency	21,181	-	-
<b>Total Expenditures</b>		<u>\$ 222,405</u>	<u>\$ 93,211</u>	<u>\$ 117,972</u>
<b>Ending Fund Balance</b>				
77-300-0001	Fund Balance	<u>\$ 14,013</u>	<u>\$ 144,966</u>	<u>\$ 28,658</u>

**City of Copperas Cove, Texas**  
**2017 CO Solid Waste Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 35,564
<b>Revenues</b>				
76-390-1001	Bond Proceeds	\$ 710,000	\$ 710,000	\$ -
76-390-1004	Bond Premium	40,384	40,384	-
76-370-6001	Interest Revenue	4,007	8,222	4,882
<b>Total Revenues</b>		<u>\$ 754,391</u>	<u>\$ 758,606</u>	<u>\$ 4,882</u>
<b>Expenditures</b>				
73-4430-9101-8300	Vehicles	\$ 2,764	\$ -	\$ 2,764
76-4430-9101-8300	Vehicles	294,658	294,658	-
76-4430-9102-8300	Vehicles	1,205	-	1,205
76-4430-9103-8300	Vehicles	144,496	144,496	-
76-4430-9104-8300	Vehicles	276,504	276,504	-
76-4615-8500-9500	BIC	7,384	7,384	-
76-4430-9500-9920	Contingency	23,373	-	-
<b>Total Expenditures</b>		<u>\$ 750,384</u>	<u>\$ 723,042</u>	<u>\$ 3,969</u>
<b>Ending Fund Balance</b>				
76-300-0001	Fund Balance	<u>\$ 4,007</u>	<u>\$ 35,564</u>	<u>\$ 36,477</u>

**City of Copperas Cove, Texas**  
**2018 CO Tax supported Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 2,742,630
<b>Revenues</b>				
79-390-1001	Bond Proceeds	\$ 3,040,000	\$ 3,040,000	\$ -
79-390-1004	Bond Premium	156,795	156,795	-
79-370-6001	Interest Revenue	-	11,504	40,202
<b>Total Revenues</b>		<u>\$ 3,196,795</u>	<u>\$ 3,208,299</u>	<u>\$ 40,202</u>
<b>Expenditures</b>				
79-4190-2100-8402	Equipment-Electronic	\$ 5,600	\$ -	\$ 5,440
79-4190-3500-8402	Equipment-Electronic	45,000	-	-
79-4190-4100-2842	Minor Equipmen- Electronic	2,800	-	2,800
79-4190-4100-8402	Equipment-Electronic	20,300	-	-
79-4190-4200-8300	Vehicles	217,000	-	185,538
79-4190-4200-8400	Equipment-General	32,540	-	32,096
79-4190-4400-8300	Vehicles	105,000	-	4,173
79-4190-4400-8400	Equipment-General	35,000	-	26,358
79-4190-4400-8403	Equipment-Communication	232,000	-	-
79-4190-4420-8402	Equipment-Electronic	14,400	-	-
79-4190-5300-8100	Building & Fixtures	21,778	-	21,778
79-4190-5300-8300	Vehicles	28,157	-	28,157
79-4190-5300-8400	Equipment-General	53,935	-	53,935
79-4190-5300-9094	FM 1113 Sidewalk	61,855	-	1,849
79-4190-5330-9085	Bus. 190 Median Sidewalk	770,587	289,875	132,500
79-4190-5330-9086	FM 116/ FM 3046 Sidewalk	138,747	62,565	-
79-4190-5330-9088	Narrows Sidewalk	361,145	54,913	11,220
79-4190-5400-8400	Equipment-General	72,500	-	70,977
79-4190-5400-9080	Park Improvements	378,029	-	19,500
79-4190-6100-8300	Vehicles	18,000	-	17,049
79-4190-7100-8400	Equipment-General	30,000	-	8,955
79-4190-7500-8300	Vehicles	61,795	-	-
79-4190-7500-9500	BIC	58,316	58,316	-
79-4190-7500-9920	Contingency	14,690	-	-
<b>Total Expenditures</b>		<u>\$ 2,779,174</u>	<u>\$ 465,669</u>	<u>\$ 622,325</u>
<b>Ending Fund Balance</b>				
79-300-0001	Fund Balance	<u>\$ 417,621</u>	<u>\$ 2,742,630</u>	<u>\$ 2,160,507</u>

**City of Copperas Cove, Texas**  
**2018 CO Water & Sewer Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
80-300-0001	Fund Balance	\$ -	\$ -	\$ 5,759,349
<b>Revenues</b>				
80-390-1001	Bond Proceeds	\$ 5,645,000	\$ 5,645,000	\$ -
80-390-1004	Bond Premium	198,977	198,977	-
80-370-6001	Interest Revenue	-	23,249	89,694
<b>Total Revenues</b>		<u>\$ 5,843,977</u>	<u>\$ 5,867,226</u>	<u>\$ 89,694</u>
<b>Expenditures</b>				
80-425-8100-8300	Vehicles	\$ 4,981	\$ -	\$ -
80-4425-8200-8300	Vehicles	31,738	-	31,738
80-4425-8200-8400	Equipment- General	18,079	-	18,079
80-4425-8200-8402	Equipment -Electronic	28,281	-	-
80-4425-8200-9082	Killeen/Cove 20"	2,800,000	-	-
80-4425-8200-9095	Rattlesnake Storage Tank	1,920,000	-	47,812
80-4425-8300-8300	Vehicles	43,868	-	43,868
80-4425-8300-8402	Equipment -Electronic	20,791	-	20,791
80-4425-8403-8300	Vehicles	24,944	-	24,943
80-4425-8403-9073	NE Plant UV System	771,100	-	-
80-4425-8404-8300	Vehicles	27,715	-	27,715
80-4425-8500-9500	BIC	107,877	107,877	-
80-4425-8500-9920	Contingency	44,603	-	-
<b>Total Expenditures</b>		<u>\$ 5,843,977</u>	<u>\$ 107,877</u>	<u>\$ 214,946</u>
<b>Ending Fund Balance</b>				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,759,349</u>	<u>\$ 5,634,097</u>

**City of Copperas Cove, Texas**  
**2018 CO Solid Waste Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 640,586
<b>Revenues</b>				
81-390-1001	Bond Proceeds	\$ 595,000	\$ 595,000	\$ -
81-390-1004	Bond Premium	57,907	57,907	-
81-370-6001	Interest Revenue	-	2,586	6,313
<b>Total Revenues</b>		<u>\$ 652,907</u>	<u>\$ 655,493</u>	<u>\$ 6,313</u>
<b>Expenditures</b>				
81-4430-9000-8300	Vehicles	\$ 25,000	\$ -	\$ 25,000
81-4430-9101-8300	Vehicles	303,000	-	152,000
81-4430-9102-8300	Vehicles	25,000	-	25,000
81-4430-9104-8300	Vehicles	285,000	-	152,000
81-4430-9500-9500	BIC	14,907	14,907	-
<b>Total Expenditures</b>		<u>\$ 652,907</u>	<u>\$ 14,907</u>	<u>\$ 354,000</u>
<b>Ending Fund Balance</b>				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 640,586</u>	<u>\$ 292,899</u>

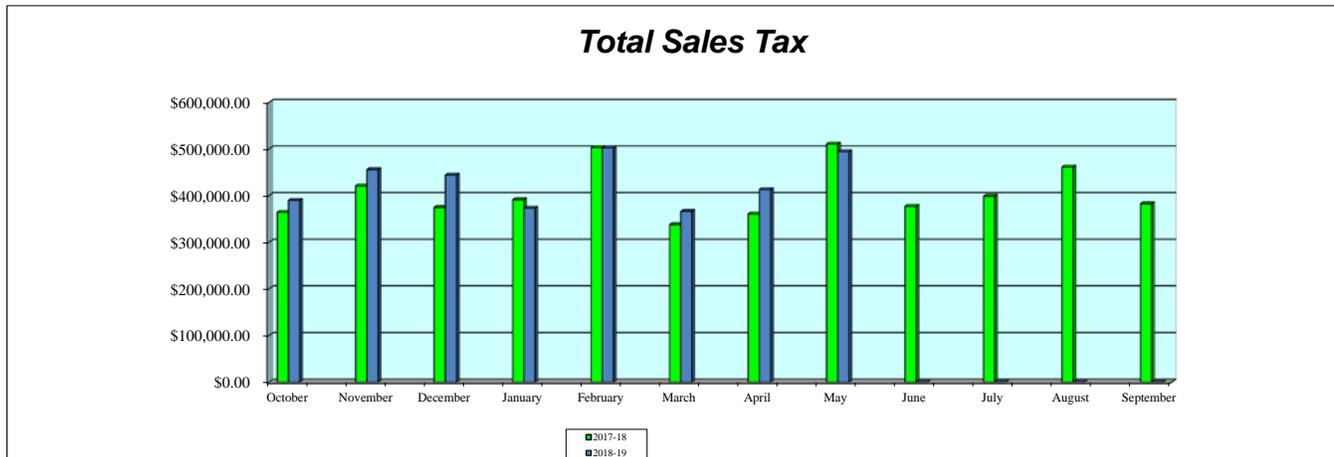
**City of Copperas Cove, Texas**  
**2018 CO Golf Course Fund**  
**As of May 31, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 261,104
<b>Revenues</b>				
82-390-1001	Bond Proceeds	\$ 250,000	\$ 250,000	\$ -
82-390-1004	Bond Premium	12,888	12,888	-
82-370-6001	Interest Revenue	-	1,054	2,947
<b>Total Revenues</b>		<u>\$ 262,888</u>	<u>\$ 263,942</u>	<u>\$ 2,947</u>
<b>Expenditures</b>				
82-4190-7400-8400	Equipment -General	\$ 5,000	\$ -	\$ -
82-4190-7402-8400	Equipment -General	76,800	-	66,448
82-4190-7402-9096	Cart Path Renovation	178,250	-	178,250
82-4190-7402-9500	BIC	2,838	2,838	-
<b>Total Expenditures</b>		<u>\$ 262,888</u>	<u>\$ 2,838</u>	<u>\$ 244,698</u>
<b>Ending Fund Balance</b>				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 261,104</u>	<u>\$ 19,353</u>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2017-18)  
AS OF MAY 31, 2019. (FY 2018-19)**

Fiscal Year 2017-18	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Fiscal Year 2018-19	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Incr/Decr
October	\$243,023.37	\$91,088.22	\$30,241.29	\$364,352.88	October	\$260,134.32	\$97,501.62	\$32,370.54	\$390,006.48	<b>7.04%</b>
November	\$280,767.82	\$105,235.32	\$34,938.12	\$420,941.26	November	\$304,038.73	\$113,957.54	\$37,833.90	\$455,830.17	<b>8.29%</b>
December	\$250,059.91	\$93,725.60	\$31,116.90	\$374,902.41	December	\$296,214.65	\$111,024.98	\$36,860.29	\$444,099.92	<b>18.46%</b>
January	\$261,108.33	\$97,866.69	\$32,491.74	\$391,466.76	January	\$249,006.71	\$93,330.85	\$30,985.84	\$373,323.40	<b>-4.63%</b>
February	\$335,671.13	\$125,813.77	\$41,770.17	\$503,255.07	February	\$335,217.00	\$125,643.56	\$41,713.66	\$502,574.22	<b>-0.14%</b>
March	\$225,306.40	\$84,447.68	\$28,036.63	\$337,790.71	March	\$244,363.37	\$91,590.47	\$30,408.03	\$366,361.87	<b>8.46%</b>
April	\$240,675.30	\$90,208.13	\$29,949.10	\$360,832.53	April	\$275,379.84	\$103,215.83	\$34,267.66	\$412,863.33	<b>14.42%</b>
May	\$340,566.36	\$127,648.56	\$42,379.32	\$510,594.24	May	\$329,657.33	\$123,559.72	\$41,021.82	\$494,238.87	<b>-3.20%</b>
June	\$251,599.20	\$94,302.55	\$31,308.45	\$377,210.19	June	\$0.00	\$0.00	\$0.00	\$0.00	-
July	\$266,107.25	\$99,740.35	\$33,113.80	\$398,961.40	July	\$0.00	\$0.00	\$0.00	\$0.00	-
August	\$307,740.26	\$115,344.92	\$38,294.51	\$461,379.69	August	\$0.01	\$0.00	\$0.00	\$0.00	-
September	\$255,341.94	\$95,705.37	\$31,774.18	\$382,821.49	September	\$0.01	\$0.00	\$0.00	\$0.00	-
Total	\$3,257,967.28	\$1,221,127.16	\$405,414.22	\$4,884,508.63	Total	\$2,294,011.97	\$859,824.57	\$285,461.74	\$3,439,298.26	

NOTE 1 - Total revenues collected for sales tax by the month ending May 31, 2019, in FY 2018-19 was \$3,439,298.26 (\$2,294,011.97 City's revenues and \$859,824.57 EDC's revenues and \$285,461.75 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending May 31, 2018 in FY 2017-18 was \$3,264,135.86 (\$2,177,178.62 City's revenues and \$816,033.97 EDC's revenues and \$270,923.28 City's Street Maintenance revenue).



\* Sales Tax Collections are based on a cash basis.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
AS OF MAY 31, 2019 (FY 2018-19)**

**FUNDS IN INVESTMENT ACCOUNTS**

TexPool	\$ 32,442,025.40
TexStar	2,897,519.07
Money Market Account	5,140,251.67
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 40,479,796.14</b>

**CHECKING ACCOUNTS**

Master Account	\$ 3,004,048.15
Accounts Payable	1,043,364.31
Payroll	89,919.64
Rental Rehab	15,447.79
Employee Benefit Trust	217,543.38
Police Department Funds	16,157.88
Parks and Recreation/Events	12,952.81
Law Enforcement Explorer Program	6,894.47
Law Enforcement Block Grant	8,162.82
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<b>\$ 4,414,702.25</b>

**SAVINGS ACCOUNTS (Per Quarterly Stmt)**

Subdivision Escrow	\$ 2,557.37
Pending Forfeitures	129,727.42
<b>Subtotal Savings Accounts</b>	<b>\$ 132,284.79</b>

<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<b>\$ 45,026,783.18</b>
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**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
AS OF MAY 31, 2019 (FY 2018-19)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 8,966,532.85
Water & Sewer Fund	5,875,671.38
Solid Waste Fund	3,058,678.46
Park Improvement Fund	14,943.48
Drainage Utility Fund	1,985,107.58
General Obligation Interest & Sinking Fund	3,405,608.32
Street Maintenance Fund	732,548.17
Municipal Golf Course Fund	(1,529,634.87)
Small Business Revolving Loan Fund	144,291.71
Hotel/Motel Tax Fund	99,322.16
PEG Fund	291,544.26
City-Wide Donations Fund	151,953.34
City Wide Grants	13,246.77
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	44,526.37
2016 CO Water and Sewer Fund	658,191.92
2016 CO Golf Course Fund	4,735.29
2014 Tax Supported	668,047.42
2014 CO W & S Fund	1,133,366.13
2013 PPFCO	12,315.52
2015 CO Water & Sewer Fund	3,425,642.81
2015 CO (Tax Supported)	994,103.26
2015 CO Solid Waste Fund	95,143.97
Police Restricted Fund	117,940.56
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	8,080.49
Law Enforcement Block Grant Fund	12,984.50

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)**  
**AS OF MAY 31, 2019 (FY 2018-19)**  
 (continued)

<b>FUND</b>	<b>TOTAL CASH &amp; INVESTMENTS</b>
Tobacco Grant	\$ 10,387.79
Municipal Court Efficiency	10,270.12
Municipal Court Technology	24,617.98
Municipal Court Security	13,865.59
2013GO Tax Supported	2,034.17
FM 1113 Grant	50,581.21
2006 Limited Tax Notes	45.17
2017 Tax Supported	2,635,634.77
2017 CO Water & Sewer	3,172,860.78
2017 CO Solid Waste	36,477.83
2017 CO Golf Course	28,657.95
2018 CO Tax Supported	2,150,240.83
2018 CO Water & Sewer	5,634,097.80
2018 CO Solid Waste	292,898.46
2018 CO Golf Course	19,352.87
2018 Co Court Technology	15,500.31
2013 Limited Tax Notes Tax supported	231.01
2013 Tax Notes (Water & Sewer)	238,788.29
2010 Tax Notes (Water & Sewer)	80.72
2012 General Obligation (Water & Sewer)	220,167.80
2011 Tax Notes	19,458.90
2011 General Obligation Bonds	929.22
2012 Limited Tax Notes Tax supported	58,701.16
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 45,026,783.18</b>

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 32,442,025.40
Investments in TexStar	2,897,519.07
Cash in Bank	9,687,238.71
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 45,026,783.18</b>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
AS OF MAY 31, 2019 (FY 2018-19)**

As of May 31, 2019, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

<b>TexPool Investments</b>	<b>Market Value 05/01/19</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 05/31/19</b>	<b>Market Value 05/31/19</b>
General Fund	\$ 5,766,979.70	\$ -	\$ -	\$ 11,757.47	\$ 5,778,737.17	\$ 5,778,737.17
Water & Sewer Fund	1,921,193.55	-	-	3,916.89	1,925,110.44	1,925,110.44
Solid Waste Fund	2,392,374.61	-	-	4,877.44	2,397,252.05	2,397,252.05
Drainage Utility Fund	1,487,156.23	-	-	3,031.98	1,490,188.21	1,490,188.21
Interest & Sinking Fund	3,242,637.26	-	-	6,611.00	3,249,248.26	3,249,248.26
2013 PPFCO	12,290.48	-	-	25.04	12,315.52	12,315.52
Small Business Revolving Loan Fund	139,718.64	-	-	284.80	140,003.44	140,003.44
Municipal Court Efficiency	9,899.43	-	-	20.17	9,919.60	9,919.60
Municipal Court Technology	3,082.95	-	-	6.23	3,089.18	3,089.18
2015 CO Tax Supported	998,692.35	-	-	2,036.05	1,000,728.40	1,000,728.40
2015 CO Water and Sewer	3,203,498.53	-	-	6,531.16	3,210,029.69	3,210,029.69
2015 CO Solid Waste Fund	94,950.40	-	-	193.57	95,143.97	95,143.97
2011 Revenue and Limited Tax Notes	19,419.32	-	-	39.58	19,458.90	19,458.90
2012 Tax Note Supported	58,581.91	-	-	119.44	58,701.35	58,701.35
2012 General Obligation (W&S)	212,315.64	-	-	432.87	212,748.51	212,748.51
2014 Tax Supported	666,688.11	-	-	1,359.21	668,047.32	668,047.32
2014 CO W & S Fund	1,131,060.14	-	-	2,305.99	1,133,366.13	1,133,366.13
2013 GO Tax Supported	2,030.11	-	-	4.06	2,034.17	2,034.17
2016 CO Tax Support	44,435.82	-	-	90.55	44,526.37	44,526.37
2016 CO Water and Sewer	658,316.74	-	-	1,342.14	659,658.88	659,658.88
2016 CO Golf Fund	72,922.61	-	-	148.68	73,071.29	73,071.29
2017 Tax Supported	275,488.28	-	-	561.63	276,049.91	276,049.91
2017 CO Water & Sewer	1,152,210.44	-	-	2,349.15	1,154,559.59	1,154,559.59
2017 CO Golf Course	34,486.25	-	-	70.30	34,556.55	34,556.55
2018 CO Tax Supported Fund	2,457,383.42	-	-	5,010.04	2,462,393.46	2,462,393.46
2018 CO Water & Sewer Fund	5,793,185.35	-	-	11,810.93	5,804,996.28	5,804,996.28
2018 CO Solid Waste Fund	370,121.47	-	-	754.61	370,876.08	370,876.08
2018 CO Golf Course Fund	139,428.02	-	-	284.25	139,712.27	139,712.27
2018 CO Municipal Court Fund	15,468.75	-	-	31.56	15,500.31	15,500.31
<b>Total TexPool Investments</b>	<b>\$ 32,376,018.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,006.79</b>	<b>\$ 32,442,025.40</b>	<b>\$ 32,442,025.40</b>

<b>TexStar Investments</b>	<b>Market Value 05/01/19</b>	<b>Investments</b>	<b>Redemptions</b>	<b>Accrued Interest</b>	<b>Book Value 05/31/19</b>	<b>Market Value 05/31/19</b>
2017 CO Tax Supported	\$ 515,207.23	\$ -	\$ -	\$ 1,052.31	\$ 516,259.54	\$ 516,259.54
2017 CO Water & Sewer	2,060,828.71	-	-	4,209.13	2,065,037.84	2,065,037.84
2017 CO Solid Waste	315,577.12	-	-	644.57	316,221.69	316,221.69
<b>Total TexStar Investments</b>	<b>\$ 2,891,613.06</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,906.01</b>	<b>\$ 2,897,519.07</b>	<b>\$ 2,897,519.07</b>



# Monthly Newsletter: June 2019

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in May 2019:**

### TexPool

Montgomery County MUD 137  
 Bastrop County WCID 2  
 Belvedere MUD  
 Lakeside WCID 2A  
 Lakeside WCID 2B  
 Lakeside WCID 2C  
 Lakeside WCID 2D  
 West Williamson County MUD 2

### TexPool Prime

Dripping Springs Community Library  
 Johnson County  
 Montgomery County MUD 60  
 International Leadership of Texas  
 Montgomery County MUD 6  
 Montgomery County MUD 7  
 Montgomery County MUD 36  
 Montgomery County MUD 39  
 Montgomery County MUD 46  
 Montgomery County MUD 47  
 Montgomery County MUD 67  
 The Woodlands MUD 1

### Upcoming Events

Jun 13, 2019 - Jun 15, 2019  
 Fort Worth Convention Center, Fort Worth  
 AWBD Annual Conference  
 Jun 17, 2019 - Jun 19, 2019, Allen  
 TASBO Summer Conference  
 Jun 17, 2019 - Jun 21, 2019, San Antonio  
 TACCBO Annual Meeting and Conference  
 Jul 07, 2019 - Jun 09, 2019, San Antonio  
 TASSCUBO Summer Conference

### TexPool Advisory Board Members

David Garcia                      Jerry Dale  
 Patrick Krishock                David Landeros  
 Belinda Weaver                Sharon Matthews  
 Deborah Lauder milk        Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Investors shouldn't go looking for trouble

June 1, 2019

As you learn in Economics 101, financial markets tend to act irrationally. Of course, the emphasis is on high-flying equities, not the grounded Treasury market. But lately, you can make a strong case that investors at the short end of the yield curve are not using common sense. In May the yield curve flattened, briefly twisted (3-month and 1-year Treasury yields dipping below 1-month) and then flattened again, but with the 1-year lower. These days, it appears that the 1-year is joining the larger inversion out the curve.

Perhaps irrational is too strong a word, but recent investor behavior is—to use financial jargon instead of academic textbooks—overdone. The flattener is simply not justified by the domestic economic data that, while moderating, is still strong. We are among the many who think the U.S. is not likely headed to a recession anytime soon. While significant, all of the geopolitical issues circling, such as trade conflicts, central bank easing and Brexit, hardly justify this overreaction. Nor does the likelihood of the Federal Reserve being on hold for the remainder of 2019. The issue seems to be a case of investing via group think.

But some investors may be overthinking. One of the reasons for the recent flattening is a misread, in our view, of a very technical maneuver by the Fed that investors shouldn't

*(continued page 6)*

### Performance as of May 31, 2019

	TexPool	TexPool Prime
Current Invested Balance	\$21,351,858,377.08	\$6,845,429,589.36
Weighted Average Maturity**	38	43
Weighted Average Life**	103	68
Net Asset Value	1.00008	1.00008
Total Number of Participants	2564	393
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$44,863,334.27	\$14,949,539.69
Management Fee Collected	\$779,871.22	\$290,681.83
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$22,024,057,945.01	\$6,911,896,658.31
Average Monthly Rate*	2.40%	2.55%
Average Weighted Average Maturity**	35	45
Average Weighted Average Life**	97	68

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

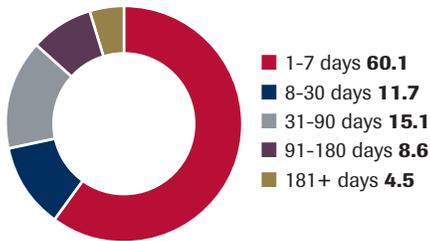
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



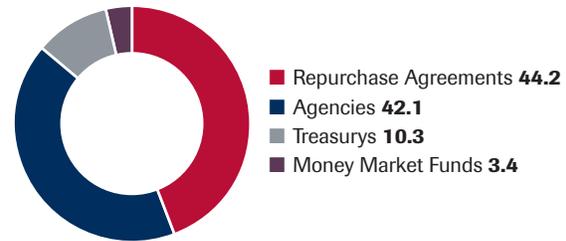
## Portfolio by Maturity (%)

As of May 31, 2019



## Portfolio by Type of Investment (%)

As of May 31, 2019



### Portfolio Asset Summary as of May 31, 2019

	Book Value	Market Value
Uninvested Balance	1,080,301.72	1,080,301.72
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	20,924,149.85	20,924,149.85
Interest and Management Fees Payable	-44,863,403.71	-44,863,403.71
Payable for Investments Purchased	-150,000,000.00	-150,000,000.00
Accrued Expenses & Taxes	-24,451.01	-24,451.01
Repurchase Agreements	9,523,560,000.00	9,523,560,000.00
Mutual Fund Investments	736,074,000.00	736,074,000.00
Government Securities	9,050,304,612.13	9,050,932,869.72
U.S. Treasury Inflation Protected Securities	1,194,960,743.91	1,195,396,736.30
US Treasury Bills	539,334,585.79	539,787,890.01
US Treasury Notes	480,507,838.40	480,706,122.73
<b>Total</b>	<b>\$21,351,858,377.08</b>	<b>\$21,353,574,215.60</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	595	\$7,268,520,589.15
Higher Education	59	\$919,884,368.06
Healthcare	84	\$871,955,600.70
Utility District	819	\$3,008,038,824.57
City	471	\$4,872,404,873.37
County	186	\$2,299,690,780.26
Other	350	\$2,109,511,566.99

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

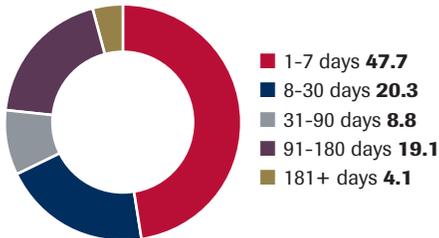
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	2.4671%	0.000067592	\$22,524,980,475.42	0.99998	34	95
5/2	2.4410%	0.000066877	\$22,523,987,241.99	1.00000	34	95
5/3	2.4198%	0.000066297	\$22,441,848,617.30	1.00000	34	96
5/4	2.4198%	0.000066297	\$22,441,848,617.30	1.00000	34	96
5/5	2.4198%	0.000066297	\$22,441,848,617.30	1.00000	34	96
5/6	2.4062%	0.000065922	\$22,408,059,440.18	1.00001	32	94
5/7	2.4118%	0.000066076	\$22,364,212,471.34	1.00001	34	95
5/8	2.4098%	0.000066021	\$22,313,769,468.39	1.00001	35	96
5/9	2.4009%	0.000065779	\$22,263,198,443.85	1.00001	35	96
5/10	2.3913%	0.000065515	\$22,390,571,361.41	1.00001	35	95
5/11	2.3913%	0.000065515	\$22,390,571,361.41	1.00001	35	95
5/12	2.3913%	0.000065515	\$22,390,571,361.41	1.00001	35	95
5/13	2.3832%	0.000065293	\$22,349,784,859.31	1.00002	33	95
5/14	2.3836%	0.000065305	\$22,227,508,418.14	1.00002	34	96
5/15	2.4173%	0.000066227	\$22,005,010,767.34	1.00002	34	96
5/16	2.4097%	0.000066019	\$21,918,027,883.87	1.00002	34	97
5/17	2.4024%	0.000065820	\$21,879,849,169.92	1.00003	35	97
5/18	2.4024%	0.000065820	\$21,879,849,169.92	1.00003	35	97
5/19	2.4024%	0.000065820	\$21,879,849,169.92	1.00003	35	97
5/20	2.3841%	0.000065318	\$21,797,419,009.88	1.00003	33	95
5/21	2.3827%	0.000065279	\$21,812,280,996.46	1.00003	36	96
5/22	2.3780%	0.000065150	\$21,707,500,540.91	1.00003	37	98
5/23	2.3761%	0.000065098	\$21,649,789,857.12	1.00005	37	98
5/24	2.3757%	0.000065088	\$21,714,472,886.34	1.00004	37	97
5/25	2.3757%	0.000065088	\$21,714,472,886.34	1.00004	37	97
5/26	2.3757%	0.000065088	\$21,714,472,886.34	1.00004	37	97
5/27	2.3757%	0.000065088	\$21,714,472,886.34	1.00004	37	97
5/28	2.3898%	0.000065474	\$21,603,586,878.94	1.00004	37	97
5/29	2.3962%	0.000065650	\$21,517,311,104.99	1.00005	37	100
5/30	2.4005%	0.000065766	\$21,412,811,068.88	1.00004	37	100
5/31	2.4334%	0.000066669	\$21,351,858,377.08	1.00008	38	103
<b>Average:</b>	<b>2.4005%</b>	<b>0.000065767</b>	<b>\$22,024,057,945.01</b>	<b>1.00002</b>	<b>35</b>	<b>97</b>



## TEXPOOL PRIME

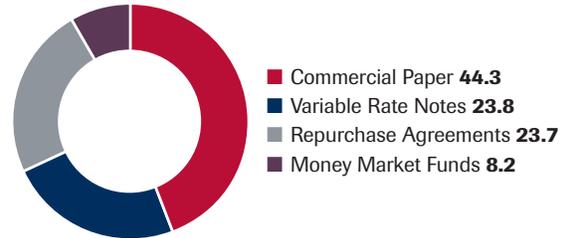
### Portfolio by Maturity (%)

As of May 31, 2019



### Portfolio by Type of Investment (%)

As of May 31, 2019



### Portfolio Asset Summary as of May 31, 2019

	Book Value	Market Value
Uninvested Balance	1,746.52	1,746.52
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,317,606.27	4,317,606.27
Interest and Management Fees Payable	-14,949,541.77	-14,949,541.77
Payable for Investments Purchased	-114,714,166.66	-114,714,166.66
Accrued Expenses & Taxes	-9,273.70	-9,273.70
Repurchase Agreements	1,650,440,000.00	1,650,440,000.00
Commercial Paper	3,085,717,208.88	3,085,955,007.30
Bank Instruments	0.00	0.00
Mutual Fund Investments	572,127,190.50	572,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	1,662,498,819.32	1,662,867,500.80
<b>Total</b>	<b>\$6,845,429,589.36</b>	<b>\$6,845,960,882.51</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	124	\$2,883,117,423.03
Higher Education	18	\$641,853,630.51
Healthcare	16	\$405,413,614.82
Utility District	44	\$331,317,210.19
City	77	\$1,099,982,804.17
County	40	\$612,984,480.95
Other	74	\$870,715,302.72



## TEXPOOL *PRIME*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
5/1	2.6164%	0.000071682	\$6,937,101,400.82	1.00006	42	62
5/2	2.5851%	0.000070825	\$6,913,740,117.58	1.00006	44	64
5/3	2.5719%	0.000070464	\$6,926,594,107.44	1.00000	44	65
5/4	2.5719%	0.000070464	\$6,926,594,107.44	1.00000	44	65
5/5	2.5719%	0.000070464	\$6,926,594,107.44	1.00000	44	65
5/6	2.5628%	0.000070213	\$6,891,360,657.47	1.00005	43	64
5/7	2.5680%	0.000070356	\$6,920,416,517.85	1.00005	42	63
5/8	2.5607%	0.000070156	\$6,927,240,653.97	1.00005	42	62
5/9	2.5554%	0.000070011	\$6,937,392,460.05	1.00006	43	66
5/10	2.5485%	0.000069823	\$7,054,257,203.08	0.99999	46	68
5/11	2.5485%	0.000069823	\$7,054,257,203.08	0.99999	46	68
5/12	2.5485%	0.000069823	\$7,054,257,203.08	0.99999	46	68
5/13	2.5437%	0.000069691	\$7,064,985,926.76	1.00005	48	71
5/14	2.5452%	0.000069732	\$6,979,327,239.35	1.00006	48	71
5/15	2.5667%	0.000070321	\$6,872,975,318.67	1.00006	48	72
5/16	2.5574%	0.000070067	\$6,841,568,686.61	1.00006	48	71
5/17	2.5538%	0.000069966	\$6,791,764,276.98	1.00000	48	72
5/18	2.5538%	0.000069966	\$6,791,764,276.98	1.00000	48	72
5/19	2.5538%	0.000069966	\$6,791,764,276.98	1.00000	48	72
5/20	2.5364%	0.000069490	\$6,794,706,726.94	1.00007	46	70
5/21	2.5379%	0.000069532	\$6,821,330,260.93	1.00007	45	69
5/22	2.5474%	0.000069792	\$6,775,788,830.97	1.00008	45	69
5/23	2.5124%	0.000068833	\$6,874,784,601.36	1.00009	44	67
5/24	2.4936%	0.000068319	\$6,945,312,493.11	0.99999	44	67
5/25	2.4936%	0.000068319	\$6,945,312,493.11	0.99999	44	67
5/26	2.4936%	0.000068319	\$6,945,312,493.11	0.99999	44	67
5/27	2.4936%	0.000068319	\$6,945,312,493.11	0.99999	44	67
5/28	2.5205%	0.000069055	\$6,932,409,637.19	1.00008	42	64
5/29	2.5379%	0.000069531	\$6,903,499,021.63	1.00009	43	67
5/30	2.5374%	0.000069517	\$6,935,642,025.13	1.00009	42	67
5/31	2.5620%	0.000070193	\$6,845,429,589.36	1.00008	43	68
<b>Average:</b>	<b>2.5468%</b>	<b>0.000069775</b>	<b>\$6,911,896,658.31</b>	<b>1.00004</b>	<b>45</b>	<b>68</b>



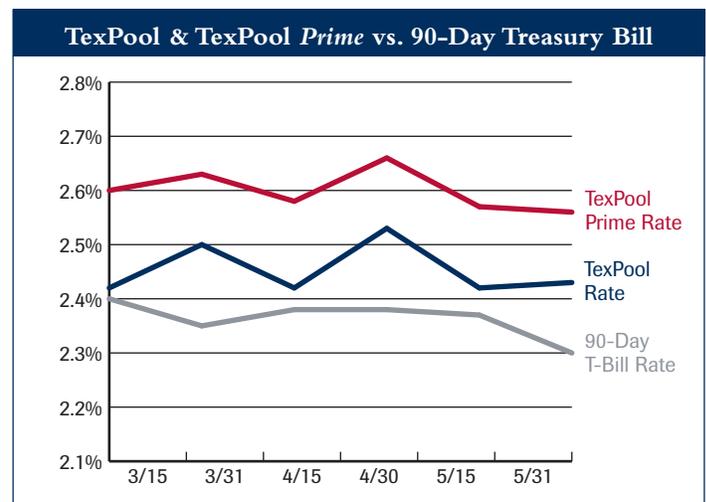
Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

be tracking anyway: interest on excessive reserves (IOER). The story goes like this: by cutting the interest the Fed pays banks on the money they keep in their Fed accounts, policymakers have surreptitiously lowered rates.

Hmmm. People seem to have forgotten that the Fed has lowered IOER twice within the last six months without any market consternation. The only difference is that they were raising the fed funds target rate at the time. With rates on hold, the market seems to be perceiving the reduction as a proxy for a rate cut—the easing that so many have already forecast. But the fact is that the Fed tightened IOER to give it more control over monetary policy from a federal funds perspective, and also to incentivize banks to move funds into the marketplace. It isn't easing.

The good news for cash managers is that liquidity products remain attractive in this environment—especially prime portfolios that use the London interbank offered rate (Libor) that has not inverted—compared to Treasuries and bank deposits, whose rates are falling and weren't great to begin.

One-, 3- and 6-month Treasuries all ended May at 2.3%. London interbank offered rates (Libor) finished the month at 2.43%, 2.50% and 2.52%, respectively. The weighted average maturity (WAM) at month-end was 38 days for TexPool and 43 days for TexPool Prime.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*



## Monthly Newsletter - May 2019

### Performance

#### As of May 31, 2019

Current Invested Balance	\$8,251,300,232.20
Weighted Average Maturity (1)	22 Days
Weighted Average Maturity (2)	105 Days
Net Asset Value	1.000042
Total Number of Participants	902
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$17,384,055.57
Management Fee Collected	\$423,143.31
% of Portfolio Invested Beyond 1 Year	11.12%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

#### May Averages

Average Invested Balance	\$8,303,788,742.20
Average Monthly Yield, on a simple basis	2.4048%
Average Weighted Average Maturity (1)*	25 Days
Average Weighted Average Maturity (2)*	105 Days

#### Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in May:

- |                           |                         |  |
|---------------------------|-------------------------|--|
| ★ Town of Bartonville     | ★ Edinburg EDC          | ★ Fort Bend County Improvement District 24 |
| ★ Galveston County MUD 56 | ★ Harris County MUD 421 | ★ Pleasant Hill Water Supply Corp          |
|                           | ★ Terrell ISD           |  |

### Holiday Reminders

In observance of **Independence Day**, **TexSTAR will be closed on Thursday, July 4, 2019**. All ACH transactions initiated on Wednesday, July 3rd will settle on Friday, July 5th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

### Economic Commentary

Flaring trade tensions and softening growth momentum hung over markets in May, leading to a selloff in equities and to wider credit spreads. The trade narrative shifted when the Trump administration abruptly raised tariffs on \$200 billion of Chinese imports from 10% to 25%, and announced its intention to expand the 25% tariffs to the remaining \$300 billion of imports from China. Beijing promptly retaliated by announcing it would raise tariffs to 25% on \$60 billion of U.S. goods. Furthermore, the Trump administration threatened to impose auto tariffs on the European Union (EU) and Japan and to add 5% tariffs on Mexican goods with the potential for these tariffs to reach 25% by October. The tariffs on Mexico are expected to go into effect as soon as June 10, at the same time as the China tariff increases.

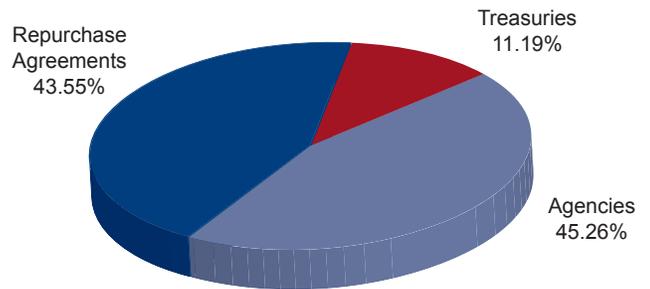
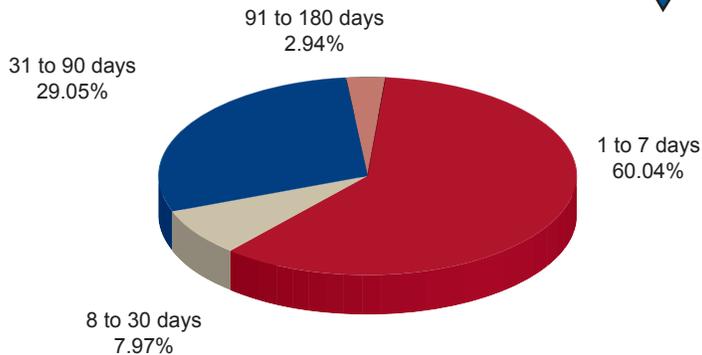
Government bond yields plunged in the flight to quality move. Rates rallied across the curve and the probability of a Fed rate cut by year end, as measured by Fed Funds futures, rose to over 90% by the end of the month. The domestic drivers of U.S. growth continue to remain intact and consumption will continue to be the bedrock of growth in Q2 despite negative trade headlines. The boost from fiscal spending will start to fade in the second half of 2019 likely resulting in a manageable but noticeable slowdown. Additional headwinds for the second half of the year include a slowdown in business investment if a trade deal is not reached and financial conditions deteriorate. Following the Federal Open Market Committee meeting early in May, we expected the Fed to remain comfortable with its neutral stance for most if not all of 2019. However, growing downside risks suggest the next Fed move will likely be a rate cut. Perceived downside risks to growth accompanied by a significant tightening in financial conditions and slowing in the manufacturing sector as well as business and consumer confidence represent some of the key factors that could lead to a rate cut in 2019.

This information is an excerpt from an economic report dated May 2019 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

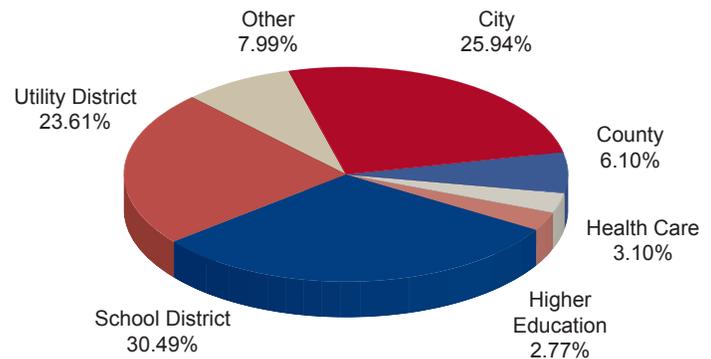
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

## Portfolio by Type of Investment As of May 31, 2019



## Portfolio by Maturity As of May 31, 2019



## Distribution of Participants by Type As of May 31, 2019

# Historical Program Information

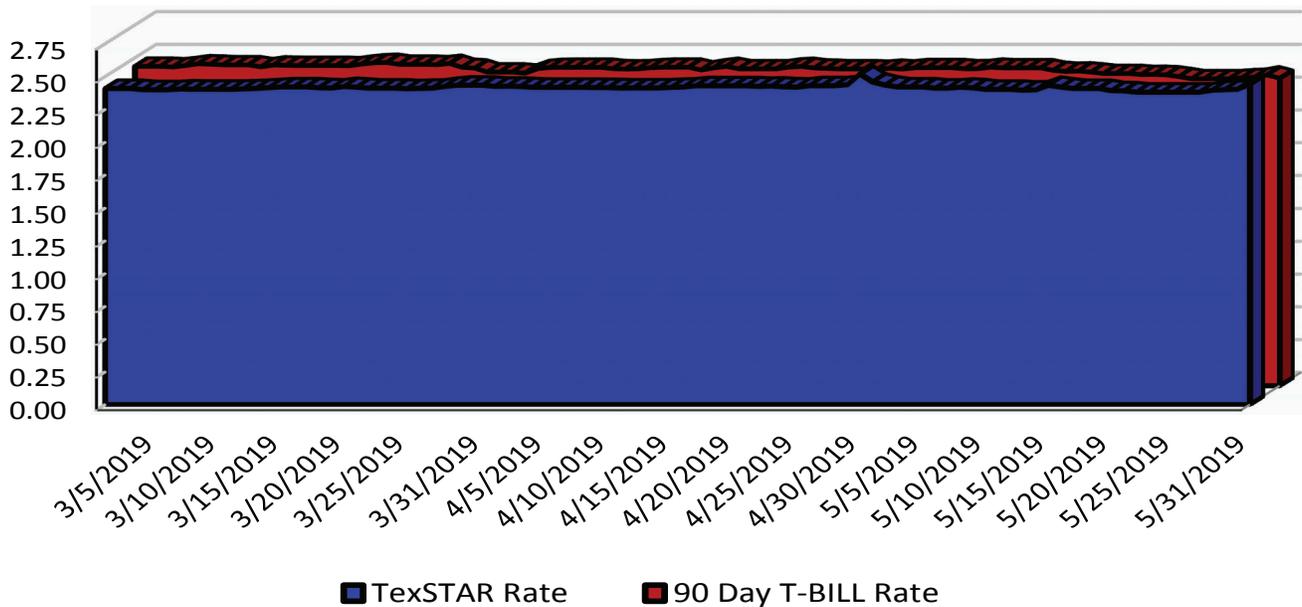
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
May 19	2.4048%	\$8,251,300,232.20	\$8,251,929,597.00	1.000042	25	105	902
Apr 19	2.4243%	8,464,290,753.69	8,464,331,283.11	1.000004	26	101	895
Mar 19	2.4112%	8,378,300,782.34	8,378,032,817.90	0.999968	41	106	893
Feb 19	2.4001%	9,198,012,187.60	9,197,689,206.82	0.999964	45	99	891
Jan 19	2.3937%	8,624,044,987.80	8,623,938,284.28	0.999987	37	82	890
Dec 18	2.3069%	7,738,483,374.11	7,738,245,287.60	0.999940	40	95	888
Nov 18	2.2176%	6,683,233,268.87	6,682,898,473.43	0.999949	41	102	886
Oct 18	2.1615%	6,581,942,899.40	6,581,269,831.00	0.999897	41	101	884
Sep 18	1.9995%	6,458,418,968.50	6,458,002,746.78	0.999935	30	96	883
Aug 18	1.9225%	6,701,017,159.16	6,701,228,119.73	0.999971	24	91	879
Jul 18	1.8965%	6,837,425,331.68	6,837,427,966.67	1.000000	19	84	877
Jun 18	1.8300%	6,250,002,595.51	6,250,027,195.61	0.999991	26	99	874

# Portfolio Asset Summary as of May 31, 2019

	Book Value	Market Value
Uninvested Balance	\$ 673.66	\$ 673.66
Accrual of Interest Income	7,119,504.51	7,119,504.51
Interest and Management Fees Payable	(17,428,119.89)	(17,428,119.89)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	3,598,582,999.77	3,598,582,999.77
Government Securities	4,663,025,174.15	4,663,654,538.95
<b>Total</b>	<b>\$ 8,251,300,232.20</b>	<b>\$ 8,251,929,597.00</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

## Daily Summary for May 2019

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
5/1/2019	2.4571%	0.000067319	\$8,432,335,114.93	0.999991	22	104
5/2/2019	2.4334%	0.000066668	\$8,399,823,713.93	1.000002	22	104
5/3/2019	2.4189%	0.000066272	\$8,404,633,862.62	1.000003	24	105
5/4/2019	2.4189%	0.000066272	\$8,404,633,862.62	1.000003	24	105
5/5/2019	2.4189%	0.000066272	\$8,404,633,862.62	1.000003	24	105
5/6/2019	2.4099%	0.000066024	\$8,408,138,243.91	1.000006	23	105
5/7/2019	2.4099%	0.000066024	\$8,346,470,126.46	1.000008	28	110
5/8/2019	2.4171%	0.000066222	\$8,311,292,214.26	1.000008	27	109
5/9/2019	2.4124%	0.000066092	\$8,268,204,306.49	1.000012	27	109
5/10/2019	2.4008%	0.000065774	\$8,298,903,936.28	1.000005	28	109
5/11/2019	2.4008%	0.000065774	\$8,298,903,936.28	1.000005	28	109
5/12/2019	2.4008%	0.000065774	\$8,298,903,936.28	1.000005	28	109
5/13/2019	2.3944%	0.000065600	\$8,354,532,546.22	1.000010	27	108
5/14/2019	2.3971%	0.000065674	\$8,304,615,708.69	1.000013	27	108
5/15/2019	2.4312%	0.000066609	\$8,363,895,953.05	1.000013	27	106
5/16/2019	2.4178%	0.000066241	\$8,356,522,510.30	1.000012	27	106
5/17/2019	2.4073%	0.000065954	\$8,307,696,177.24	1.000018	25	105
5/18/2019	2.4073%	0.000065954	\$8,307,696,177.24	1.000018	25	105
5/19/2019	2.4073%	0.000065954	\$8,307,696,177.24	1.000018	25	105
5/20/2019	2.3909%	0.000065503	\$8,294,166,348.56	1.000019	26	104
5/21/2019	2.3890%	0.000065453	\$8,269,364,071.97	1.000018	26	104
5/22/2019	2.3797%	0.000065196	\$8,247,279,276.72	1.000018	26	103
5/23/2019	2.3790%	0.000065179	\$8,245,061,310.92	1.000029	25	103
5/24/2019	2.3793%	0.000065187	\$8,210,462,443.33	1.000040	24	101
5/25/2019	2.3793%	0.000065187	\$8,210,462,443.33	1.000040	24	101
5/26/2019	2.3793%	0.000065187	\$8,210,462,443.33	1.000040	24	101
5/27/2019	2.3793%	0.000065187	\$8,210,462,443.33	1.000040	24	101
5/28/2019	2.3938%	0.000065583	\$8,210,612,332.01	1.000042	24	100
5/29/2019	2.3985%	0.000065712	\$8,215,530,923.06	1.000046	23	100
5/30/2019	2.4008%	0.000065775	\$8,262,754,372.65	1.000038	23	99
5/31/2019	2.4394%	0.000066832	\$8,251,300,232.20	1.000042	22	105
Average	2.4048%	0.000065886	\$8,303,788,742.20		25	105



**TexSTAR Participant Services**  
**1201 Elm Street, Suite 3500**  
**Dallas, TX 75270**  
**1-800-839-7827**

### ***TexSTAR Board Members***

William Chapman	Central Texas Regional Mobility Authority	Governing Board President
Nell Lange	City of Frisco	Governing Board Vice President
Eric Cannon	City of Allen	Governing Board Treasurer
David Medanich	Hilltop Securities	Governing Board Secretary
Jennifer Novak	J.P. Morgan Asset Management	Governing Board Asst. Sec./Treas.
Monte Mercer	North Central TX Council of Government	Advisory Board
Becky Brooks	City of Grand Prairie	Advisory Board
Nicole Conley	Austin ISD	Advisory Board
David Pate	Richardson ISD	Advisory Board
James Mauldin	University of North Texas System	Advisory Board
Sandra Newby	Tarrant Regional Water District/Non-Participant	Advisory Board
Ron Whitehead	Qualified Non-Participant	Advisory Board



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