



“The City Built for Family Living”

Finance Department

September 23, 2019

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for June 2019. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund in the amount of \$32,087.48. The total cash balance as of June 30, 2019 was \$766,963.

Total Interest Income earned during June 2019 was \$75,571, \$34,484 corresponds to the operating funds and the remaining \$41,087 were earned by bond funds. The City's investment portfolio consists of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository.

The General Fund receives the majority of the property taxes in the month of January. As of June 30, 98.7 percent has been collected. The fund earned interest income in the amount of \$14,274 for the month of June. Year-to-Date (YTD) the fund collected 80.9% of all budgeted revenues and expended 69.9% of its annual budget. Year-To-Date fund balance was \$8,755,210.

The Water and Sewer Fund has collected 71.8% of its budgeted revenues and expended 43.4% of expenses YTD. The YTD fund balance is \$4,180,728. As of June 30, the fund is in compliance with the ideal fund balance.

The Solid Waste Fund has collected 77.1% of its budgeted revenues and expended 54.9% of its annual budget YTD. The ending fund balance as of June 30, was \$4,313,398. The fund is in compliance with the ideal fund balance policy.

The Drainage Fund has collected 75.9% of its budgeted revenues and expended 49.6% of its total annual budget YTD. The ending fund balance as of June 30, was \$2,373,054. The fund is in compliance with the ideal fund balance policy.

The key economic indicators provide some insight for the financial activity of the City. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position. We anticipate regular monitoring of the City's financial position and will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services.

City of Copperas Cove  
Financial Summary by Fund  
June 30, 2019

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$1,437,302.
- Property tax revenue for June is \$20,468 or \$10,626 above the \$9,842 collected last June. Year-to-date property tax revenue is at \$6,559,274 or 1.6% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$2,654,849 reflects \$141,116 or 5.49 % above the prior fiscal year.
- Year-to-date franchise tax revenue of \$295,605 or \$8,110 below prior year-to-date revenue.
- Interest earnings year-to-date of \$117,823 increased by \$61,311 above the prior year-to-date earnings.
- Year-to-date General Fund expenditures of \$12,053,708 reflect an increase of \$416,869 above prior year-to-date expenditures of \$11,636,839.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$3,292,979.
- Water revenue totaled \$520,330 for the month. This is \$107,832 below June 2018. Year-to-date water revenue is at \$4,343,312 which is below the prior year-to-date revenue by \$243,985.
- Sewer revenue totaled \$480,945 for the month. This is \$34,010 below June 2018. Year-to-date sewer revenue is at \$4,176,093 which is below the prior year-to-date revenue by \$135,210.
- Interest earnings year-to-date of \$43,644 increased by \$31,113 above the prior year-to-date earnings.
- Connect fees produced revenues of \$19,005 for the month; \$132,655 year-to-date.
- Water tap fees produced revenues of \$11,250 for the month; \$65,627 year-to-date.
- Sewer tap fees produced revenues of \$1,440 for the month; \$9,920 year-to-date.
- Year-to-date expenses of \$6,038,264 reflect a decrease of \$47,189 from prior year-to-date expenses of \$6,085,453.

### **SOLID WASTE FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$203,385.
- Sanitary landfill fees for June 2019 are \$61,657, compared to \$51,658 collected in June 2018. Year-to-date revenue is at \$539,656 which is above the prior year to-date revenue by \$91,364.
- Refuse collection fees are \$303,812 for the month; an increase of \$36,024 from June 2018. Year-to-date revenue is at \$2,729,305 which is below the prior year-to-date revenue by \$38,386.
- Year-to-date interest earnings of \$31,160 increased by \$19,950 from the prior year-to-date earnings.
- Year-to-date expenses of \$3,171,269 reflects an increase of \$716,868 above prior year-to-date expenses of \$2,454,401.

### **GOLF COURSE FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$5,609.
- Revenues for the month of June 2019 totaled \$22,632 compared to revenues for June 2018 of \$25,727. Year-to-date operating revenues are at \$151,752 which is below the prior year-to-date operating revenues by \$16,984.
- Expenses for the month are 21,411, which reflect an increase of \$2,378 above June 2018 expenses. Year-to-date expenses of \$157,361 reflect an increase of \$8,909 above prior year-to-date expenses of \$148,452.

### **DRAINAGE UTILITY FUND**

- Year-to-date expenses exceeded year-to-date revenues by \$254,618.
- Drainage Utility fees for the month of June are \$79,080; an increase of \$3,968 above June 2018. Year-to-date revenue is at \$714,457 which is \$55,007 below prior-year-to-date revenue of \$769,464.
- Year-to-date expenditures of \$1,005,814 reflects an increase of \$623,220 above prior year-to-date expenditures of \$382,594.

### **ECONOMIC DEVELOPMENT CORPORATION**

- Year-to-date revenues exceeded year-to-date expenditures by \$729,751.
- Total cash available as of June 30, 2019 was \$6,222,282.
- Year-to-date expenditures of \$339,721 reflects an increase of \$56,598 above prior year-to-date expenditures of \$283,123.

City of Copperas Cove  
Economic Indicators Summary  
June 30, 2019

***Unemployment Rate***

- The unemployment rate for the month of June 2019 was 3.8%, which is down from 4.4% in June 2018.

***Sales Tax Collections***

- Sales tax collections for June 2019 totaled \$332,066 compared to June 2018 collections of 311,956.
- In addition to the City sales tax collected above, \$101,837.80 was paid to the Copperas Cove Economic Development Corporation for the month of June 2019.

***Water Customers***

- During the month of June 2019, Fathom provided billing services and customer care to 14,227 utility accounts.

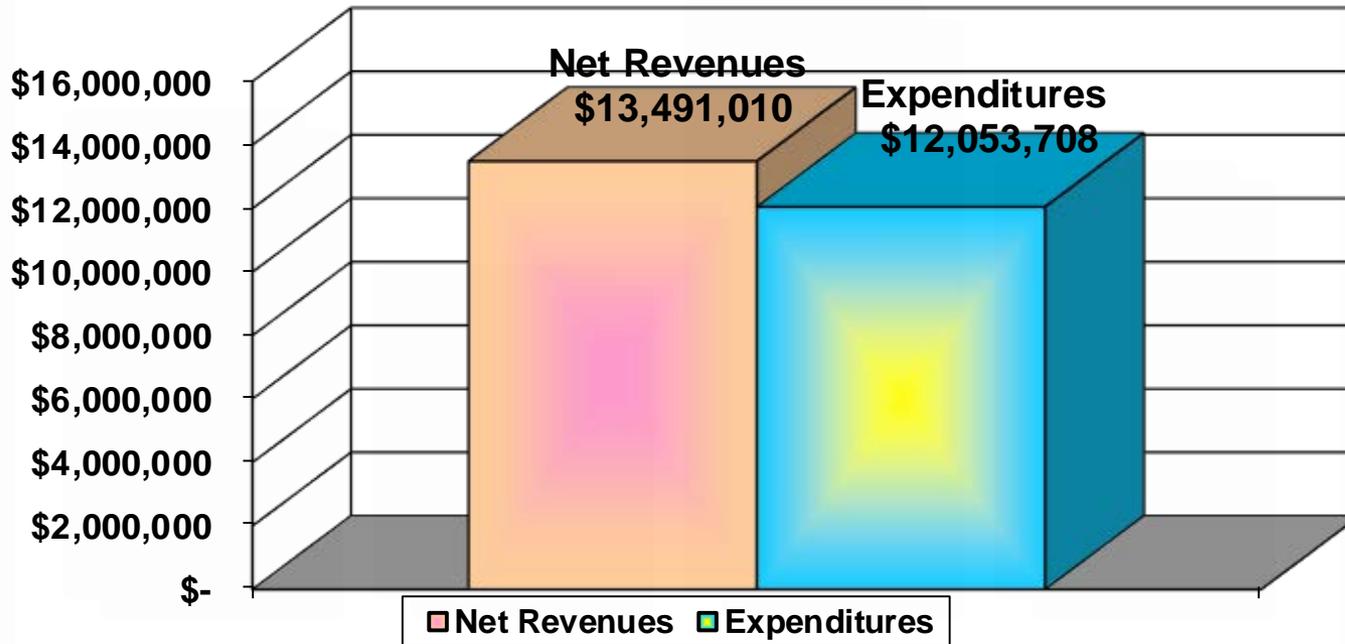
***Building Permits***

- The total building fees collected during June 2019 amounted to \$48,871 in comparison to \$28,154 collected in June 2018.
- 298 building permits were issued in June 2019, which is an increase of 80 permits in comparison to June 2018.

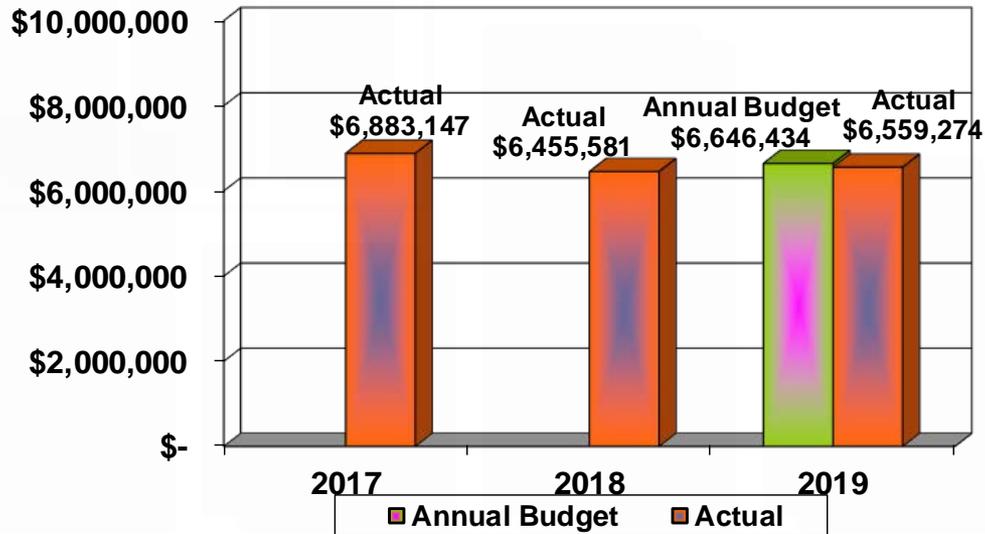
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for June 2019 were reasonable and comparable to collections in June 2018.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-June)

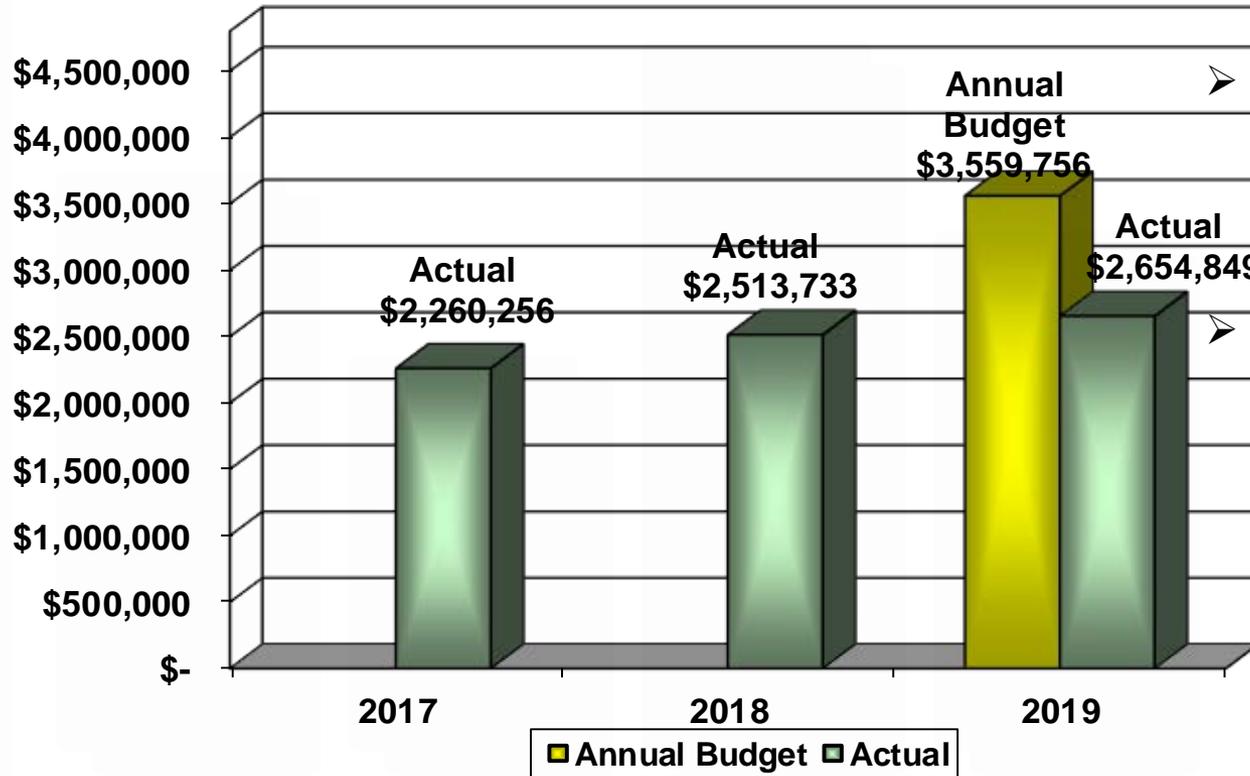


# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-June)



- Property Tax revenue through 6/30/19 was **\$6,559,274.**
- **\$103,693** or 1.6% above prior year-to-date revenue.

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-June)

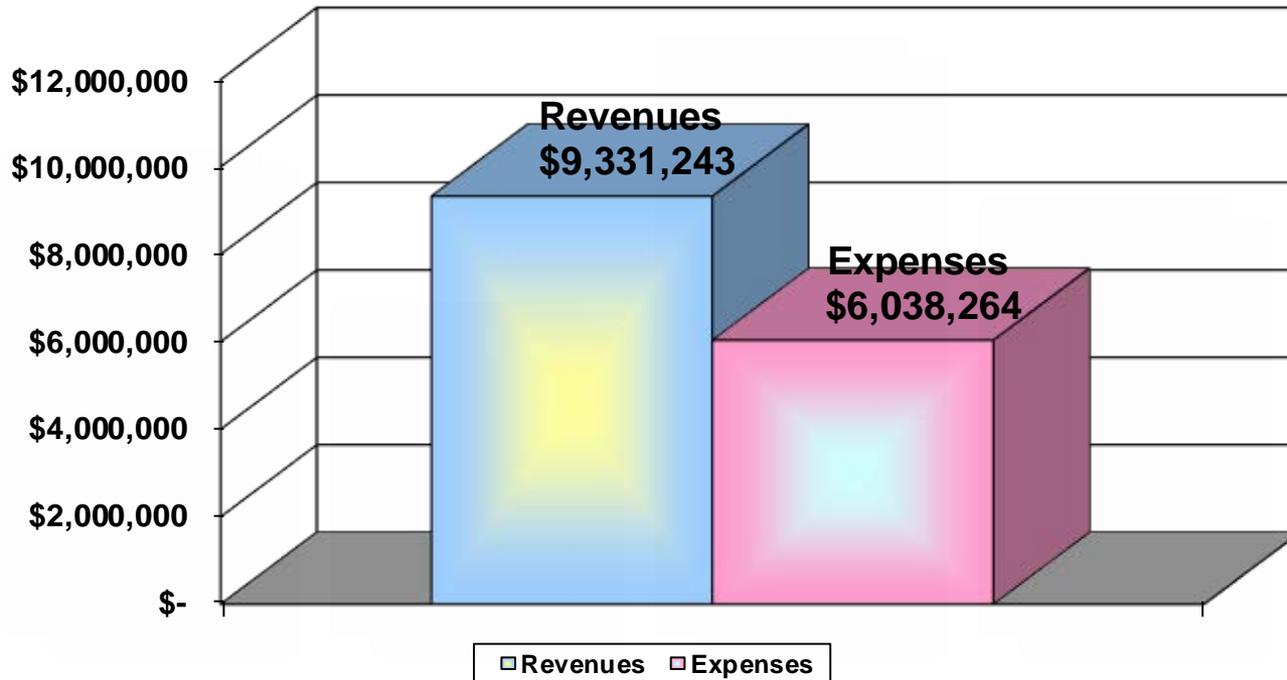


Sales Tax Revenue through 6/30/19 was **\$2,654,849\***

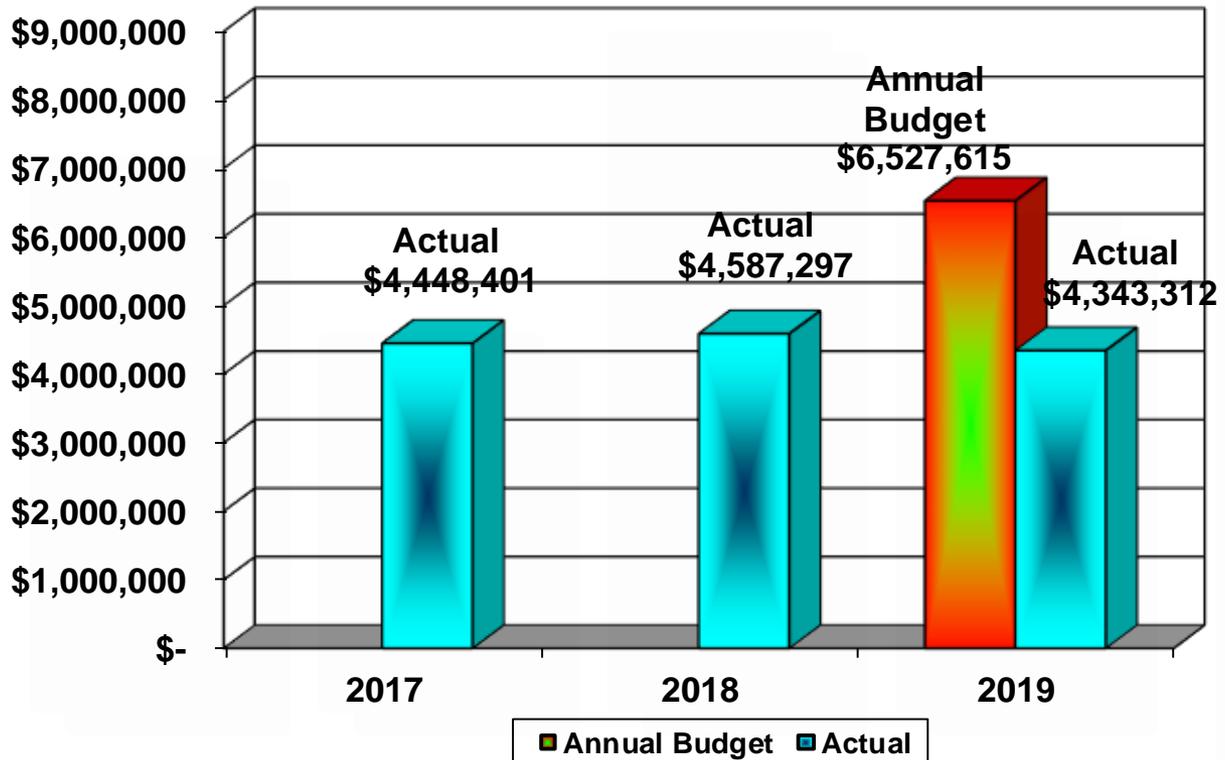
**\$141,116** or 5.6% above prior year-to-date Sales Tax Revenue.

\* FY 2019 is accounted on an accrual basis. If compared on a cash basis FY 2019 would be \$2,565,715.22.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-June)



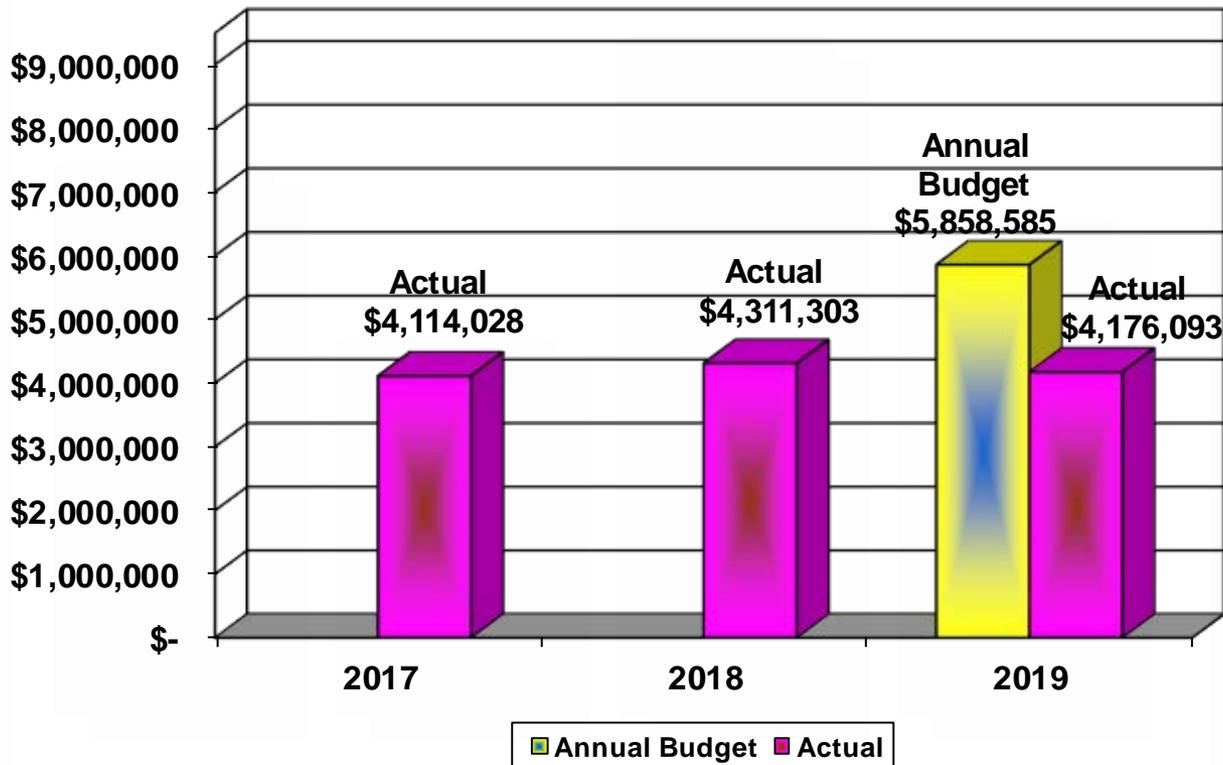
# City of Copperas Cove Water Revenue Trends FYTD (October-June)



➤ Water Revenue through 6/30/19 was **\$4,343,312.**

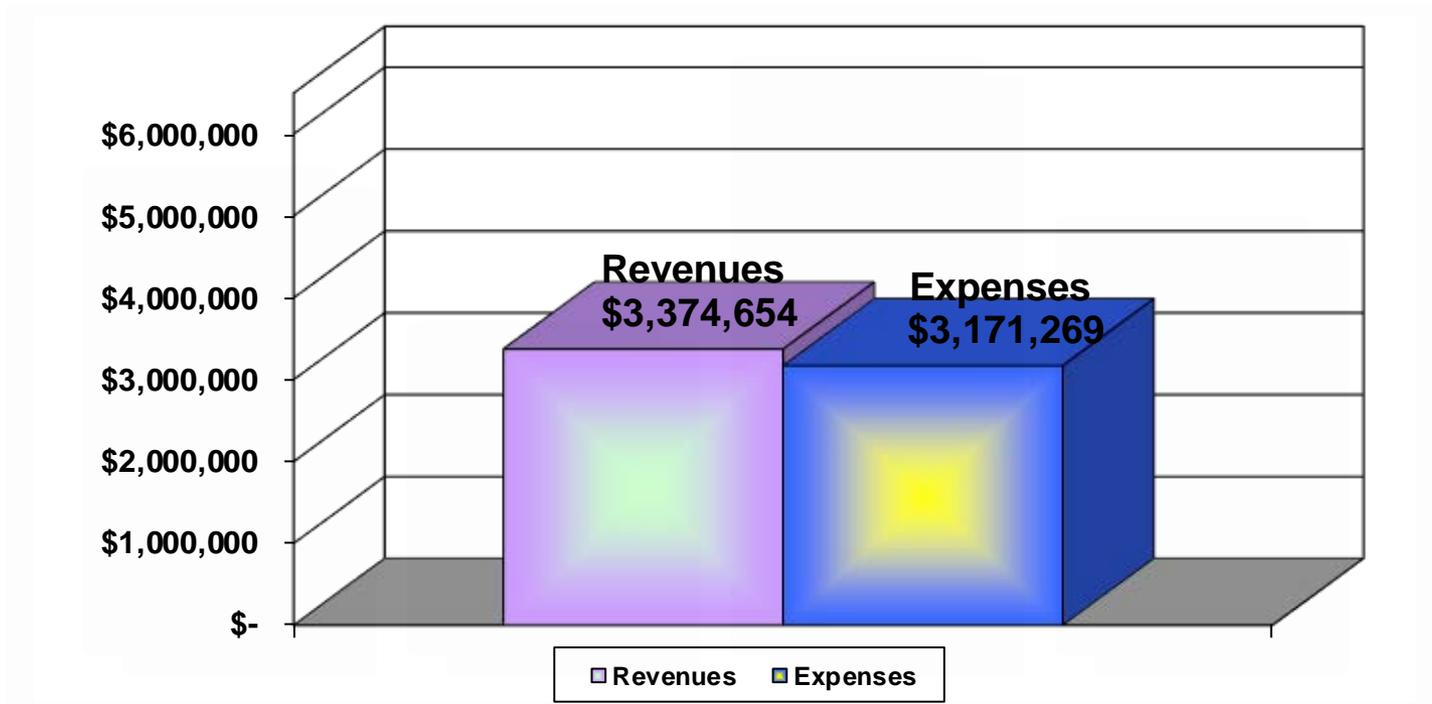
➤ **\$243,985** or 5.3% below prior year-to-date revenue.

# City of Copperas Cove Sewer Revenues FYTD (October-June)

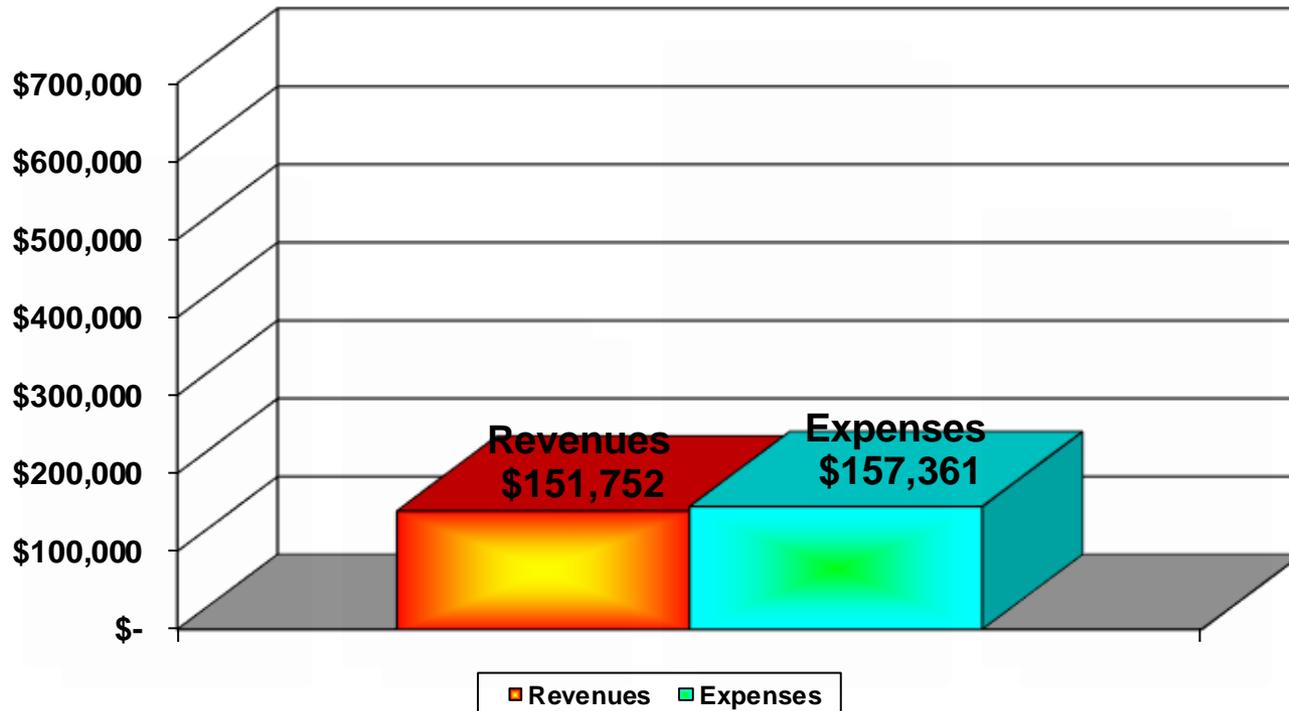


- Sewer Revenue through 6/30/19 was \$4,311,303.
- \$135,210 or 3.1% below prior year-to-date revenue.

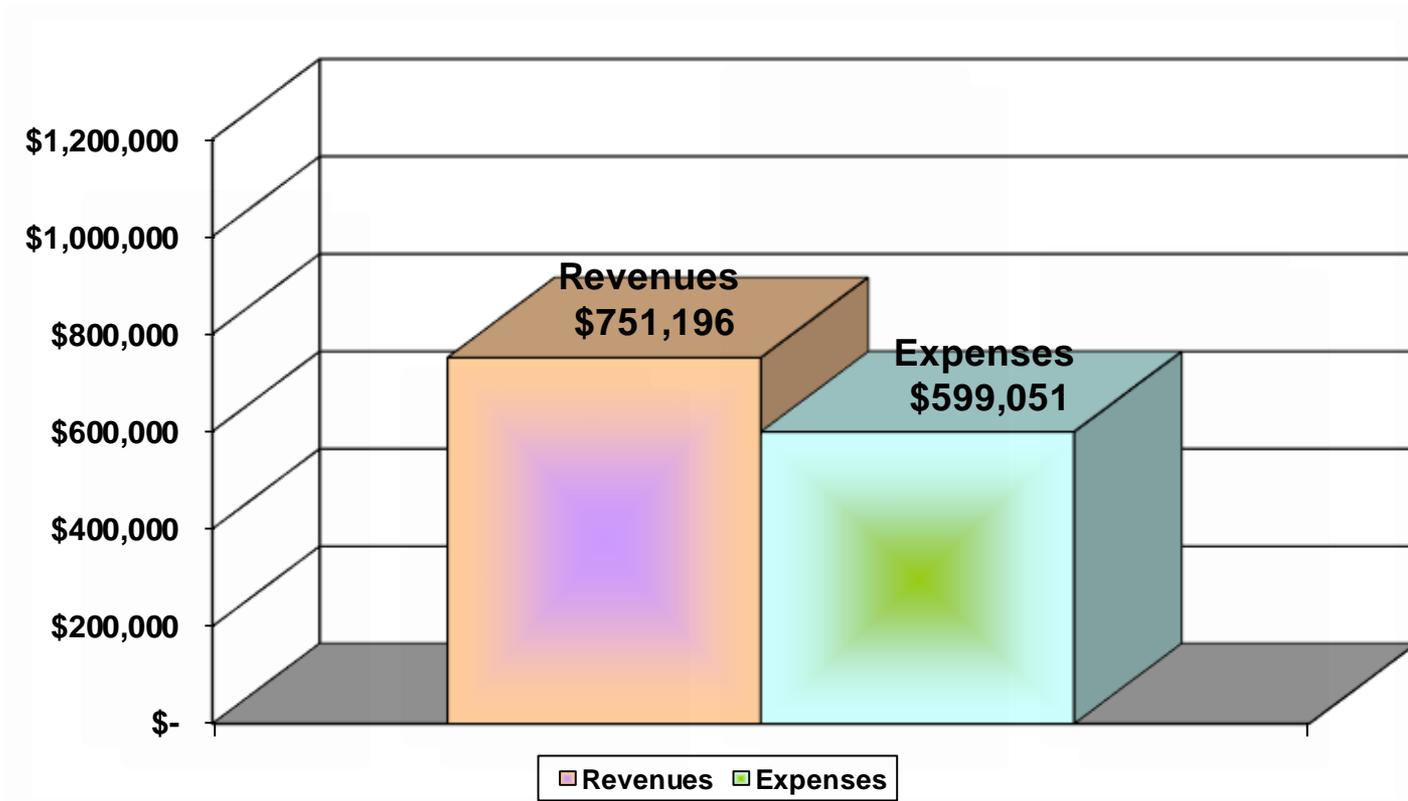
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-June)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-June)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-June)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ 84,055	\$ 84,055	\$ 84,055	
Unassigned	7,233,853	9,140,149	7,233,853	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 7,317,908</b>	<b>\$ 9,224,204</b>	<b>\$ 7,317,908</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,646,434	\$ 20,468	\$ 6,559,274	98.7%
Delinquent Ad Valorem Taxes	41,931	1,174	36,504	87.1%
Penalty & Interest	39,695	2,563	32,259	81.3%
Sales Tax	3,559,756	332,066	2,654,849	74.6%
Franchise Tax	1,353,000	-	295,605	21.8%
Mixed Drink Tax	19,200	-	13,904	72.4%
Bingo Tax	148,000	-	-	0.0%
<b>Subtotal Taxes</b>	<b>\$ 11,808,016</b>	<b>\$ 356,271</b>	<b>\$ 9,592,395</b>	<b>81.2%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 7	\$ -	\$ 2	28.6%
License-Contractors	24,000	3,850	30,640	127.7%
License-Animal	5,000	555	2,690	53.8%
Permits-Building	90,000	12,019	74,854	83.2%
Permits-Street Cuts	11,000	1,740	12,875	117.0%
Permits-Electrical	25,000	3,655	27,033	108.1%
Permits-Solicitors	1,100	980	1,475	134.1%
Permits-Natural Gas Lines	2,500	150	950	38.0%
Permits-Garage Sales	5,000	630	2,830	56.6%
Permits-Plumbing	46,000	5,275	47,433	103.1%
Permits-Mechanical	18,000	3,078	21,589	119.9%
License-Taxicabs	180	-	180	100.0%
License-Vicious/Dangerous Animals	800	100	800	100.0%
Sign-Dangerous Animal	300	-	200	66.7%
Permits-Car Washes	350	105	255	72.9%
Permits-Signs	1,650	100	850	51.5%
Permits-Swimming Pools	500	125	470	94.0%
Wrecker License	680	170	850	125.0%
Permits-Certificate of Occupancy	2,400	180	2,940	122.5%
Permits-Miscellaneous	120	10	80	66.7%
Permits-Alarms	2,700	120	2,720	100.7%
Penalties False Alarm	5,000	-	4,375	87.5%
Permits-Alcohol License	4,273	-	4,273	100.0%
Permits- Ambulance License	3,000	-	3,000	100.0%
Permits-Conditional Use	660	-	660	100.0%
Permits-Burn Permits	1,200	-	700	58.3%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 251,420</b>	<b>\$ 32,842</b>	<b>\$ 244,724</b>	<b>97.3%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 113	\$ 9,417	62.8%
Football Revenue	18,892	2,368	4,952	26.2%
Basketball Revenue	27,450	-	27,450	100.0%
Volleyball Entry fees	6,265	1,995	2,565	40.9%
Youth-Baseball Fees	33,700	426	34,462	102.3%
Youth- Softball Fees	14,332	(94)	14,234	99.3%
Soccer Registration Fees	44,346	1,979	25,590	57.7%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Events	\$ 28,975	\$ 980	\$ 9,405	32.5%
Adult Softball Fees	14,402	-	-	0.0%
Concession Sales	1,500	-	-	0.0%
Flag Football Fees	8,559	(2,090)	3,035	35.5%
Recreational Classes	2,500	464	911	36.4%
Swimming Lessons	16,555	10,550	19,804	119.6%
Swimming Pool Receipts	46,144	27,155	39,912	86.5%
Community Building Rental	10,659	1,970	12,319	115.6%
Misc. Library Receipts	12,986	1,350	10,139	78.1%
Animal Shelter Fees	31,000	2,610	22,650	73.1%
Ambulance Fee Revenue	1,053,840	90,876	773,216	73.4%
Notary Fees	400	43	269	67.3%
Print /Copy Fees	100	1	13	13.0%
Mowing/Mowing Liens Revenue	18,000	275	8,128	45.2%
Sale of City Maps	100	-	-	0.0%
Service Charge-NSF Checks	60	-	30	50.0%
Plat Filing Fee Revenue	13,879	340	13,785	99.3%
Permits-Land Disturbance	210	-	140	66.7%
Police Overtime Reimbursement	4,300	1,711	5,440	126.5%
Police Restitution Revenue	500	21	543	108.6%
Festival Reimbursements	10,000	-	23,252	232.5%
Special Program Fees	2,718	154	1,982	72.9%
Library Meeting Room Rental	6,050	375	4,075	67.4%
Open Records Revenue	300	8	204	68.0%
Pool Rental Revenue	4,648	1,625	2,850	61.3%
Micro Chip of Animals Revenue	8,320	1,540	8,060	96.9%
Re-Inspection Fees	11,850	-	11,400	96.2%
Fire Related Response	22,448	19,071	19,118	85.2%
Animal Tranquilization Fees	50	-	20	40.0%
Fire Inspection Fees	4,735	40	3,135	66.2%
Food Manager Fees	1,919	-	1,941	101.1%
Rezone Request Fees	2,090	580	2,340	112.0%
Variance Request Fees	3,150	-	1,600	50.8%
FLUP Amendment Application	1,200	540	1,340	111.7%
Zoning Verify-Basic	80	-	40	50.0%
Zoning Verify-Custom	300	400	700	233.3%
Site Plan Review	3,960	300	1,287	32.5%
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,508,472</b>	<b>\$ 167,676</b>	<b>\$ 1,121,753</b>	<b>74.4%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 242,077	\$ 21,612	\$ 194,902	80.5%
Traffic Violation Fines	132,111	11,877	116,032	87.8%
Library Fines	5,134	452	3,724	72.5%
Arrest Warrant Income	21,641	1,747	18,641	86.1%
Child Safety Fund	12,364	533	10,942	88.5%
City's % of State Court Fines	40,500	-	30,678	75.7%
HB 70 Fees	11,800	1,072	9,790	83.0%
Arresting Officer Fees	25,500	2,142	20,750	81.4%
Civil Justice Fees	40	3	30	75.0%
CCISD Liaison Funding	146,976	36,744	110,232	75.0%
Admin Fees-Teen Court	300	20	141	47.0%
Admin Fees-Defensive Driving	17,300	1,250	13,830	79.9%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 655,743</b>	<b>\$ 77,452</b>	<b>\$ 529,692</b>	<b>80.8%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Adopted Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>Administration Reimbursement/Transfers</b>				
Admin. Reimbursement-W & S Fund	\$ 964,380	\$ 80,365	\$ 723,285	75.0%
Admin. Reimbursement-Solid Waste Fund	587,309	48,942	440,478	75.0%
Admin. Reimbursement-Drainage Utility Fund	99,048	8,254	74,286	75.0%
<b>Subtotal Admin. Reimbursement/Transfers</b>	<b>\$ 1,650,737</b>	<b>\$ 137,561</b>	<b>\$ 1,238,049</b>	<b>75.0%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 109,695	\$ 14,274	\$ 117,823	107.4%
Administration Fees	925	51	617	66.7%
Rental Income	28,385	1,045	23,895	84.2%
Miscellaneous Revenues	60,000	2,385	42,018	70.0%
Insurance Proceeds	28,321	3,067	23,927	84.5%
Cash Over/(Short)	99	(20)	59	59.6%
Food Workers' Registration	4,000	386	3,072	76.8%
Food Establishment Licenses	12,500	1,525	9,300	74.4%
Police Miscellaneous Revenues	2,200	540	2,050	93.2%
Street Sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	1,800	5,400	75.0%
County Mutual Aid Revenue	56,357	13,898	56,357	100.0%
Bell County Fire Runs Revenue	4,300	-	3,931	91.4%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	292,691	-	292,691	100.0%
Reimbursements	19,900	125	17,798	89.4%
Technology Fees	14,260	2,320	14,170	99.4%
Auction Proceeds	67,835	251	51,289	75.6%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 809,368</b>	<b>\$ 41,647</b>	<b>\$ 764,397</b>	<b>94.4%</b>
<b>TOTAL REVENUES</b>	<b>\$ 16,683,756</b>	<b>\$ 813,449</b>	<b>\$ 13,491,010</b>	<b>80.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 24,001,664</b>	<b>\$ 10,037,653</b>	<b>\$ 20,808,918</b>	
<b>EXPENDITURES</b>				
City Council	\$ 37,031	\$ 5,839	\$ 14,549	39.3%
City Manager	275,878	15,215	149,969	54.4%
City Secretary/Elections	148,072	10,576	110,350	74.5%
Public Information Officer	86,358	6,537	63,256	73.2%
City Attorney	113,924	3,927	63,837	56.0%
Finance	359,467	27,274	257,182	71.5%
Budget	351,306	6,446	226,221	64.4%
Information Systems	389,616	22,327	263,660	67.7%
Human Resources	261,820	20,290	183,026	69.9%
Engineering	62,080	6,702	25,719	41.4%
Development Services	241,884	17,955	171,647	71.0%
Building & Development Services	301,745	13,242	181,818	60.3%
Municipal Court	413,974	17,122	274,505	66.3%
Police Administration	655,908	45,728	447,130	68.2%
Police Services	4,951,021	379,433	3,382,042	68.3%
Animal Control	251,567	17,937	172,589	68.6%
Fire Administration	278,305	15,715	207,993	74.7%
Fire Operations	3,896,353	289,020	2,880,117	73.9%
Fire Training	57,721	2,611	31,557	54.7%
Fire Prevention	129,236	9,437	93,067	72.0%
Emergency Management	6,060	-	3,015	49.8%
Street	594,499	47,618	383,560	64.5%
Fleet Services	286,402	20,317	199,939	69.8%
Code & Health	162,224	11,547	99,939	61.6%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 192,976	\$ 3,974	\$ 127,262	65.9%
Grounds Maintenance	643,780	47,146	444,143	69.0%
Athletics	358,220	46,835	241,739	67.5%
Aquatics	162,600	31,042	74,987	46.1%
Special Events	27,939	1,706	19,339	69.2%
Library	458,122	29,760	325,221	71.0%
Non-Departmental	1,086,797	25,110	934,330	86.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,242,885</b>	<b>\$ 1,198,388</b>	<b>\$ 12,053,708</b>	<b>69.9%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,242,885</b>	<b>\$ 1,198,388</b>	<b>\$ 12,053,708</b>	<b>69.9%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ 84,055		\$ 84,055	
Unassigned	7,233,853	8,839,265	8,671,155	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 7,317,908</b>	<b>\$ 8,839,265</b>	<b>\$ 8,755,210</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,310,721</b>	<b>\$ 4,310,721</b>	<b>\$ 4,310,721</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 3,007,187</b>	<b>\$ 4,528,544</b>	<b>\$ 4,444,489</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 887,749	\$ 3,677,046	\$ 887,749	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 887,749</b>	<b>\$ 3,677,046</b>	<b>\$ 887,749</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,527,615	\$ 520,330	\$ 4,343,312	66.5%
Sewer Revenue	5,858,585	480,945	4,176,093	71.3%
Senior Discount	(263,398)	(17,400)	(149,750)	56.9%
Water Tap Fees	60,000	11,250	65,627	109.4%
Sewer Tap Fees	16,000	1,440	9,920	62.0%
Connect Fees	85,000	19,005	132,655	156.1%
Disconnect Fees	140,000	16,961	165,978	118.6%
Composting Sales Revenue	297	-	146	49.2%
Service Charge NSF check	-	2,610	23,894	#DIV/0!
<b>Subtotal Operating Revenues</b>	<b>\$ 12,424,099</b>	<b>\$ 1,035,141</b>	<b>\$ 8,767,875</b>	<b>70.6%</b>
<b>Other Revenues</b>				
Admin Reimbursement-Drainage	\$ 69,177	\$ 5,765	\$ 51,885	75.0%
Admin Reimbursement-Solid Waste	294,163	24,514	220,628	75.0%
Interest Revenue	33,067	5,353	43,644	132.0%
Administrative Fees	116	16	159	137.1%
Late Charge for Billing	131,430	9,739	88,418	67.3%
Miscellaneous Revenues	14,816	1,989	13,995	94.5%
Cash over (short)	-	228	207	N/A
Auction Proceeds	13,055	-	13,055	100.0%
Insurance Proceeds	19,000	8,610	27,174	143.0%
Transfer In	-	-	104,203	N/A
<b>Subtotal Other Revenues</b>	<b>\$ 574,824</b>	<b>\$ 56,214</b>	<b>\$ 563,368</b>	<b>98.0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 12,998,923</b>	<b>\$ 1,091,355</b>	<b>\$ 9,331,243</b>	<b>71.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,886,672</b>	<b>\$ 4,768,401</b>	<b>\$ 10,218,992</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 366,771	\$ 28,070	\$ 222,307	60.6%
Utility Administration	1,145,036	87,202	730,783	63.8%
Water Distribution	1,375,158	93,758	825,515	60.0%
Sewer Collection	603,176	38,044	309,500	51.3%
Wastewater Treatment	70,236	5,508	33,285	47.4%
Composting	106,045	98	8,683	8.2%
WW South Plant	404,793	18,084	273,398	67.5%
WW NE Plant	514,177	29,796	337,027	65.5%
WW NW Plant	391,606	22,393	231,859	59.2%
WW Lab	35,775	1,836	22,237	62.2%
Non-Departmental	3,129,309	182,519	1,592,460	50.9%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 8,142,082</b>	<b>\$ 507,308</b>	<b>\$ 4,587,054</b>	<b>56.3%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Payments	\$ 4,809,483	\$ -	\$ 727,925	15.1%
Administrative Cost Reimbursement	964,380	80,365	723,285	75.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 5,773,863</b>	<b>\$ 80,365</b>	<b>\$ 1,451,210</b>	<b>25.1%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 13,915,945</b>	<b>\$ 587,673</b>	<b>\$ 6,038,264</b>	<b>43.4%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (29,273)	\$ 4,180,728	\$ 4,180,728	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (29,273)</b>	<b>\$ 4,180,728</b>	<b>\$ 4,180,728</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 2,035,521</b>	<b>\$ 2,035,521</b>	<b>\$ 2,035,521</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ (2,064,794)</b>	<b>\$ 2,145,208</b>	<b>\$ 2,145,208</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 4,110,013	\$ 4,251,133	\$ 4,110,013	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 4,110,013</b>	<b>\$ 4,251,133</b>	<b>\$ 4,110,013</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,623,965	\$ 303,812	\$ 2,729,305	75.3%
Sanitary Landfill Fees	649,282	61,657	539,656	83.1%
Senior Discount	(66,147)	(5,630)	(50,581)	76.5%
Recycling Proceeds	52	20	42	80.8%
Sale of Scrap Metal	4,000	-	1,229	30.7%
Sale of Kraft Bags	1,545	121	1,106	71.6%
Rear Load Dumpster Rental	6,145	315	4,335	70.5%
Customer Roll-Off Fees	11,200	600	9,200	82.1%
Roll-Off Rental Income	29,209	3,703	28,399	97.2%
<b>Subtotal Operating Revenue</b>	<b>\$ 4,259,251</b>	<b>\$ 364,598</b>	<b>\$ 3,262,691</b>	<b>76.6%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 22,657	\$ 5,107	\$ 31,160	137.5%
Administrative Fees	117	5	84	71.8%
Late Charge for Billing	33,504	2,635	23,958	71.5%
Miscellaneous Revenues	4,779	-	688	14.4%
Insurance Proceeds	6,500	-	6,443	99.1%
Auction Proceeds	49,610	-	49,610	100.0%
Cash Over (Short)	20	-	20	100.0%
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 117,187</b>	<b>\$ 7,747</b>	<b>\$ 111,963</b>	<b>95.5%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,376,438</b>	<b>\$ 372,345</b>	<b>\$ 3,374,654</b>	<b>77.1%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 8,486,451</b>	<b>\$ 4,623,478</b>	<b>\$ 7,484,667</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 147,941	\$ 10,416	\$ 95,678	64.7%
Solid Waste Collection - Residential	825,666	37,419	489,753	59.3%
Solid Waste Collection - Recycling	199,005	10,364	121,636	61.1%
Solid Waste Collection - Brush	188,448	15,092	124,752	66.2%
Solid Waste Collection - Commercial	604,700	15,749	355,023	58.7%
Solid Waste Disposal - Transfer Station	2,036,342	143,169	1,146,352	56.3%
Solid Waste Recycling - KCCB	36,951	4,345	22,802	61.7%
Non-Departmental	1,220,354	73,526	774,439	63.5%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 5,259,407</b>	<b>\$ 310,080</b>	<b>\$ 3,130,435</b>	<b>59.5%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 516,670	\$ -	\$ 40,834	7.9%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 516,670</b>	<b>\$ -</b>	<b>\$ 40,834</b>	<b>7.9%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 5,776,077</b>	<b>\$ 310,080</b>	<b>\$ 3,171,269</b>	<b>54.9%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,710,374	\$ 4,313,398	\$ 4,313,398	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,710,374</b>	<b>\$ 4,313,398</b>	<b>\$ 4,313,398</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,314,852</b>	<b>\$ 1,314,852</b>	<b>\$ 1,314,852</b>	
<b>OVER (UNDER) IDEAL RESERVE</b>				
<b>FUND BALANCE</b>	<b>\$ 1,395,522</b>	<b>\$ 2,998,546</b>	<b>\$ 2,998,546</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,401,872)	\$ (1,408,702)	\$ (1,401,872)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,401,872)</b>	<b>\$ (1,408,702)</b>	<b>\$ (1,401,872)</b>	
<b>REVENUES</b>				
Green Fees	\$ 48,161	\$ 5,715	\$ 39,225	81.4%
Cart Rental Fees	48,432	4,381	24,265	50.1%
Membership Dues	60,000	331	9,987	16.6%
Cart Storage Fees	37,740	-	3,309	8.8%
Trail Fees	9,832	-	1,731	17.6%
Pro Shop Sales	35,790	1,604	15,858	44.3%
Driving Range Fees	11,286	1,087	7,092	62.8%
Snack Bar Revenue-Food & Wine	4,496	168	582	12.9%
Tournament Green Fees	7,831	-	-	0.0%
Snack Bar Revenue-Beer & Wine	12,530	1,056	5,888	47.0%
Special Green Fees	58,000	7,815	43,282	74.6%
Golf Lesson Revenue	530	262	300	56.6%
Cash Over (Short)	28	7	27	96.4%
Miscellaneous Revenue	-	206	206	N/A
<b>TOTAL REVENUES</b>	<b>\$ 334,656</b>	<b>\$ 22,632</b>	<b>\$ 151,752</b>	<b>45.3%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (1,067,216)</b>	<b>\$ (1,386,070)</b>	<b>\$ (1,250,120)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 178,740	\$ 11,246	\$ 105,757	59.2%
Golf Course Maintenance	121,913	10,165	48,173	39.5%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 300,653</b>	<b>\$ 21,411</b>	<b>\$ 153,930</b>	<b>51.2%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 31,861	\$ -	\$ 3,431	10.8%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 31,861</b>	<b>\$ -</b>	<b>\$ 3,431</b>	<b>10.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 332,514</b>	<b>\$ 21,411</b>	<b>\$ 157,361</b>	<b>47.3%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,399,730)	\$ (1,407,481)	\$ (1,407,481)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,399,730)</b>	<b>\$ (1,407,481)</b>	<b>\$ (1,407,481)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 75,163</b>	<b>\$ 75,163</b>	<b>\$ 75,163</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,474,893)</b>	<b>\$ (1,482,644)</b>	<b>\$ (1,482,644)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 2,627,672	\$ 2,389,630	\$ 2,627,672	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 2,627,672</b>	<b>\$ 2,389,630</b>	<b>\$ 2,627,672</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 962,307	\$ 79,080	\$ 714,457	74.2%
<b>SUBTOTAL REVENUES</b>	<b>\$ 962,307</b>	<b>\$ 79,080</b>	<b>\$ 714,457</b>	<b>74.2%</b>
<b>OTHER REVENUES</b>				
Late Charge for Billing	\$ -	\$ 773	\$ 7,479	N/A
Interest Revenue	27,094	3,288	29,191	107.7%
Miscellaneous Revenue	10	-	55	550.0%
Administrative Fees	-	9	14	N/A
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 27,104</b>	<b>\$ 4,070</b>	<b>\$ 36,739</b>	<b>135.5%</b>
<b>TOTAL REVENUES</b>	<b>\$ 989,411</b>	<b>\$ 83,150</b>	<b>\$ 751,196</b>	<b>75.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,617,083</b>	<b>\$ 2,472,780</b>	<b>\$ 3,378,868</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 479,904	\$ 37,428	\$ 268,378	55.9%
Non-Departmental	185,294	14,054	138,385	74.7%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 665,198</b>	<b>\$ 51,482</b>	<b>\$ 406,763</b>	<b>61.1%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 1,346,148	\$ 48,244	\$ 598,858	44.5%
Principal & Interest Debt Payments	14,467	-	193	1.3%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,360,615</b>	<b>\$ 48,244</b>	<b>\$ 599,051</b>	<b>44.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,025,813</b>	<b>\$ 99,726</b>	<b>\$ 1,005,814</b>	<b>49.6%</b>
Unassigned	\$ 1,591,270	\$ 2,373,054	\$ 2,373,054	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,591,270</b>	<b>\$ 2,373,054</b>	<b>\$ 2,373,054</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 166,300</b>	<b>\$ 166,300</b>	<b>\$ 166,300</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,424,970</b>	<b>\$ 2,206,754</b>	<b>\$ 2,206,754</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 132,848	\$ 3,398,708	\$ 132,848	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 132,848</b>	<b>\$ 3,398,708</b>	<b>\$ 132,848</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,879,620	\$ 11,907	\$ 3,826,107	98.6%
Delinquent Ad Valorem Taxes	25,900	564	19,963	77.1%
Penalty & Interest	16,000	1,564	18,174	113.6%
Interest Revenue	29,730	6,404	37,628	126.6%
EDC Debt Repayment	133,125	-	6,563	4.9%
Miscellaneous Revenue	-	249,509	249,509	N/A
<b>TOTAL REVENUES</b>	<b>\$ 4,084,375</b>	<b>\$ 269,948</b>	<b>\$ 4,157,944</b>	<b>101.8%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,217,223</b>	<b>\$ 3,668,656</b>	<b>\$ 4,290,792</b>	
<b>EXPENDITURES</b>				
Principal 2006 C/O	\$ 116,000	\$ -	\$ -	0.0%
Principal '07 C/O	345,000	-	-	0.0%
Principal '07 C/O Refunding	187,500	-	-	0.0%
Principal '10 G.O.	45,000	-	-	0.0%
Principal '10 Refunding	51,840	-	-	0.0%
Principal 11 GO	310,000	-	-	0.0%
Principal '12 GO Refunding	78,000	-	-	0.0%
Principal '13 Tax Note	235,000	-	-	0.0%
Principal '13 GO	205,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	170,000	-	-	0.0%
Principal '15 CO	95,000	-	-	0.0%
Principal '15 GO Refunding	95,000	-	-	0.0%
Principal '16 CO	90,000	-	-	0.0%
Principal '16 GO Refunding	210,000	-	-	0.0%
Principal '17 CO	290,000	-	-	0.0%
Principal '18 CO	190,000	-	-	0.0%
Interest Refunding C/O '06	13,608	-	6,804	50.0%
Interest '07 C/O Bond	142,432	-	71,216	50.0%
Interest '07 C/O Refunding	52,008	-	26,004	50.0%
Interest '10 G.O.	47,864	-	23,931	50.0%
Interest '10 Refunding	1,426	-	713	50.0%
Interest '11 Go bonds	254,000	-	127,000	50.0%
Interest '12 GO Refunding	11,040	-	5,520	50.0%
Interest '13 Tax Notes	2,938	-	1,469	50.0%
Interest '13 GO	84,070	-	42,034	50.0%
Interest -13 PPFCO	9,588	-	4,776	49.8%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 50,488	\$ -	\$ 25,244	50.0%
Interest 15 CO	97,198	-	48,599	50.0%
Interest 15 GO	13,496	-	6,710	49.7%
Interest 16 CO	24,400	-	12,200	50.0%
Interest 16 GO Refunding	134,300	-	67,150	50.0%
Interest 17 CO	138,210	-	69,105	50.0%
Interest 18 CO	142,557	-	76,381	53.6%
Arbitrage Rebate Services	25,430	-	4,430	17.4%
Bond Paying Agent Fees	4,200	-	2,850	67.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,012,593</b>	<b>\$ -</b>	<b>\$ 622,136</b>	<b>15.5%</b>
 <b>TOTAL ENDING FUND BALANCE</b>	 <b>\$ 204,630</b>	 <b>\$ 3,668,656</b>	 <b>\$ 3,668,656</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 119,775	\$ 99,602	\$ 119,775	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 119,775</b>	<b>\$ 99,602</b>	<b>\$ 119,775</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 37,198	\$ -	\$ 24,356	65.5%
Hotel Occupancy Tax - Luxury Inn	5,200	-	3,174	61.0%
Hotel Occupancy Tax - Cactus Lodge	11,249	-	5,400	48.0%
Hotel Occupancy Tax - Motel 8	15,541	-	9,021	58.0%
Hotel Occupancy Tax - Relax Inn	5,388	-	2,414	44.8%
Hotel Occupancy Tax - Comfort Suites	63,735	-	29,604	46.4%
Hotel Occupancy Tax - Motel 6	27,044	-	1,222	4.5%
Interest Revenue	136	23	195	143.4%
<b>TOTAL REVENUES</b>	<b>\$ 165,491</b>	<b>\$ 23</b>	<b>\$ 75,386</b>	<b>45.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 285,266</b>	<b>\$ 99,625</b>	<b>\$ 195,161</b>	
<b>EXPENDITURES</b>				
Five Hills Art	\$ 14,000	\$ 5,233	\$ 14,000	100.0%
Promo Tourism-Chamber	11,255	\$ -	-	0.0%
Texas Lodging Advertising	1,765	-	1,765	100.0%
Lady Dawg Tip-Off Club	3,692	-	3,692	100.0%
Repair & Maintenance	17,880	-	10,550	59.0%
Tourism Park & Recreation	125,829	6,581	77,343	61.5%
Utilities	5,785	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 180,206</b>	<b>\$ 11,814</b>	<b>\$ 107,350</b>	<b>59.6%</b>
Unassigned	\$ 105,060	\$ 87,811	\$ 87,811	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 105,060</b>	<b>\$ 87,811</b>	<b>\$ 87,811</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 10,827	\$ 10,269	\$ 10,827	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 10,827</b>	<b>\$ 10,269</b>	<b>\$ 10,827</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 231	\$ 19	\$ 177	76.6%
Court Efficiency Revenue	2,000	100	1,420	71.0%
<b>TOTAL REVENUES</b>	<b>\$ 2,231</b>	<b>\$ 119</b>	<b>\$ 1,597</b>	<b>71.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,058</b>	<b>\$ 10,388</b>	<b>\$ 12,424</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,130	\$ 49	\$ 504	44.6%
Dues & Subscriptions	371	9	281	75.7%
Professional Development	1,350	162	1,471	109.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,851</b>	<b>\$ 220</b>	<b>\$ 2,256</b>	<b>79.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,851</b>	<b>\$ 220</b>	<b>\$ 2,256</b>	
Restricted	\$ 10,207	\$ 10,168	\$ 10,168	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 10,207</b>	<b>\$ 10,168</b>	<b>\$ 10,168</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 14,421	\$ 24,618	\$ 14,421	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 14,421</b>	<b>\$ 24,618</b>	<b>\$ 14,421</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 78	\$ 12	\$ 98	125.6%
Court Technology Revenue	21,000	1,636	16,918	80.6%
<b>TOTAL REVENUES</b>	<b>\$ 21,078</b>	<b>\$ 1,648</b>	<b>\$ 17,016</b>	<b>80.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 35,499</b>	<b>\$ 26,266</b>	<b>\$ 31,437</b>	
<b>EXPENDITURES</b>				
Repairs & Maintenance	\$ 4,902	\$ -	\$ 4,901	100.0%
Supplies & Materials	3,568	-	-	N/A
Principal Tax Note 2017	4,000	-	-	0.0%
Interest Tax Note 2017	200	-	-	0.0%
Interest 2018 CO	755	-	270	35.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,425</b>	<b>\$ -</b>	<b>\$ 5,171</b>	<b>38.5%</b>
Restricted	\$ 22,074	\$ 26,266	\$ 26,266	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 22,074</b>	<b>\$ 26,266</b>	<b>\$ 26,266</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
AS OF JUNE 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Jun 2019	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 13,000	\$ 13,861	\$ 13,000	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 13,000</b>	<b>\$ 13,861</b>	<b>\$ 13,000</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 34	\$ 4	\$ 32	94.1%
Court Security Revenue	16,840	1,243	12,718	75.5%
<b>TOTAL REVENUES</b>	<b>\$ 16,874</b>	<b>\$ 1,247</b>	<b>\$ 12,750</b>	<b>75.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 29,874</b>	<b>\$ 15,108</b>	<b>\$ 25,750</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 13,988	\$ 887	\$ 8,670	62.0%
Repairs & Maintenance	2,860	-	2,859	100.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,848</b>	<b>\$ 887</b>	<b>\$ 11,529</b>	<b>68.4%</b>
Restricted	\$ 13,026	\$ 14,221	\$ 14,221	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 13,026</b>	<b>\$ 14,221</b>	<b>\$ 14,221</b>	

**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**OTHER FUNDS**  
**AS OF JUNE 30, 2019 (FY 2018-19)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 133,632	\$ 12,005	\$ -	\$ 145,637
City-Wide Donation Fund	130,775	69,476	42,410	157,841
Police State Seizure Fund	26,786	163	4,478	22,471
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,326	693	1,040	12,979
Fire Department Grants Fund	9,466	-	-	9,466
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 316,089</b>	<b>\$ 82,337</b>	<b>\$ 47,928</b>	<b>\$ 350,498</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 45	\$ -	\$ -	\$ 45
2010A Tax Notes (Tax Supported)	889	-	889	-
2013 GO (Tax Supported)	3,371	49	3,106	314
2012 GO Refunding and Improvement (W & S)	217,750	3,721	889	220,582
2011 Revenue & Limited Tax notes	19,159	338	-	19,497
2011GO Bonds	928	1	-	929
2012 Tax Notes (Tax Supported)	63,779	1,062	6,025	58,816
2012 Tax Notes (Solid Waste)	296	1	295	2
2013 Tax Notes (Tax Supported)	2,836	28	2,633	231
2013 Tax Notes (W&S)	238,345	372	-	238,717
2013 PPFCO	12,126	214	-	12,340
2014 CO Water & Sewer Fund	1,115,913	19,671	-	1,135,584
2014 CO Tax Supported	657,760	11,595	-	669,355
2015 CO Tax Supported	985,632	17,372	6,943	996,061
2015 CO Water and Sewer Fund	3,194,054	433,170	234,746	3,392,478
2015 CO Solid Waste Fund	93,679	1,651	-	95,330
2016 CO Tax Supported	94,099	1,290	50,776	44,613
2016 CO Water and Sewer Fund	701,702	12,013	65,474	648,241
2016 CO Golf Course Fund	71,946	1,268	68,336	4,878
2017 CO Tax Supported Fund	3,095,170	48,381	628,117	2,515,434
2017 CO Water & Sewer Fund	3,215,706	55,974	92,522	3,179,158
2017 CO Golf Course Fund	144,966	1,732	117,972	28,726
2017 CO Solid Waste Fund	35,564	5,500	3,969	37,095
2018 CO Tax Supported Fund	2,742,630	45,022	645,462	2,142,190
2018 CO Water & Sewer Fund	5,759,349	101,055	216,684	5,643,720
2018 CO Solid Waste Fund	640,586	7,038	502,649	144,975
2018 CO Golf Course Fund	261,104	3,220	244,698	19,626
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 23,369,384</b>	<b>\$ 771,738</b>	<b>\$ 2,892,185</b>	<b>\$ 21,248,937</b>
<b>Total Other Funds</b>	<b>\$ 23,685,473</b>	<b>\$ 854,075</b>	<b>\$ 2,940,113</b>	<b>\$ 21,599,435</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 45
<b>Revenues</b>				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,504	
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>\$ 1,344,504</u>	<u>\$ -</u>
<b>Expenditures</b>				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	853,514	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
<b>Total Expenditures</b>		<u>\$ 1,344,450</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
73-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 45</u>

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 889
<b>Revenues</b>				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	1,874	1,874	-
<b>Total Revenues</b>		<u>\$ 1,381,874</u>	<u>\$ 1,381,874</u>	<u>\$ -</u>
<b>Expenditures</b>				
60-4190-2200-2842	Minor Equipment-Electronics	\$ 1,181	\$ 1,181	\$ -
60-4190-2200-2844	Minor Equipment-Software	633	633	-
60-4190-3200-2842	Minor Equipment-Electronics	1,147	1,147	-
60-4190-3200-2844	Minor Equipment-Software	57	57	-
60-4190-4200-8300	Vehicles	372,277	372,277	-
60-4190-4200-8402	Electronic Equip.- PD	749	749	-
60-4190-4400-2842	Minor Equipment-Electronics	889	-	889
60-4190-7500-8400	General Equipment	398,175	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	109,300	109,300	-
60-4190-7500-8404	Software	112,763	112,763	-
60-4190-5200-8402	Electronic Equip.- BLDG	1,904	1,904	-
60-4190-5200-8404	Document Imaging	6,881	6,881	-
60-4190-7500-8500	Facilities- Fire	349,624	349,624	-
60-4190-7500-9500	Bond Issuance Costs	26,294	26,294	-
<b>Total Expenditures</b>		<u>\$ 1,381,874</u>	<u>\$ 1,380,985</u>	<u>\$ 889</u>
<b>Ending Fund Balance</b>				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 889</u>	<u>\$ -</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
59-300-0001	Fund Balance	\$ -	\$ -	\$ 3,371
<b>Revenues</b>				
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	39,136	39,087	49
59-390-1002	Bond Discount or Premium	-	-	-
<b>Total Revenues</b>		<u>\$ 4,724,136</u>	<u>\$ 4,724,087</u>	<u>\$ 49</u>
<b>Expenditures</b>				
59-4190-4400-8100	Building & Fixtures	\$ 3,260,298	\$ 3,260,298	\$ -
59-4190-4400-2840	Minor Equipment-General	\$ 2,021		\$ 1,723
59-4190-4400-2842	Minor Equipment-Electronic	1,383	-	1,383
59-4190-4400-8300	Vehicles	1,373,470	1,373,470	-
59-4190-4400-8402	Equipment -Electronic	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	-
<b>Total Expenditures</b>		<u>\$ 4,724,120</u>	<u>\$ 4,720,716</u>	<u>\$ 3,106</u>
<b>Ending Fund Balance</b>				
59-300-0001	Fund Balance	<u>\$ 16</u>	<u>\$ 3,371</u>	<u>\$ 314</u>

**City of Copperas Cove, Texas**  
**2012 GO Bonds**  
**Water & Sewer**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 217,750
<b>Revenues</b>				
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	31,741	32,871	3,721
93-390-6005	Miscellaneous Revenue	4,700	4,700	-
<b>Total Revenues</b>		<u>\$ 1,901,441</u>	<u>\$ 1,902,571</u>	<u>\$ 3,721</u>
<b>Expenditures</b>				
93-4616-8500-9187	NE Water Line	\$ 967,465	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	642,244	642,244	-
93-4425-8300-9091	City Park Sewer Line	258,491	75,112	889
93-4616-8500-9920	Contingency	1,500	-	-
<b>Total Expenditures</b>		<u>\$ 1,869,700</u>	<u>\$ 1,684,821</u>	<u>\$ 889</u>
<b>Ending Fund Balance</b>				
93-300-0001	Fund Balance	<u>\$ 31,741</u>	<u>\$ 217,750</u>	<u>\$ 220,582</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
94-300-0001	Fund Balance	\$ -	\$ -	\$ 19,159
<b>Revenues</b>				
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	289,641	-
94-370-6001	Interest Revenue	1,287	2,390	338
94-390-6005	Miscellaneous Revenue	-	10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 39,302,911</u>	<u>\$ 338</u>
<b>Expenditures</b>				
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ 39,058,752	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	225,000	-
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ 39,283,752</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 19,159</u>	<u>\$ 19,497</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
95-300-0001	Fund Balance	\$ -	\$ -	\$ 928
<b>Revenues</b>				
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	71,770	-
95-370-6001	Interest Revenue	180	303	1
95-390-6005	Miscellaneous Revenue	-	6,009	-
<b>Total Revenues</b>		<u>\$ 5,561,950</u>	<u>\$ 5,568,082</u>	<u>\$ 1</u>
<b>Expenditures</b>				
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ 5,499,854	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	67,300	-
<b>Total Expenditures</b>		<u>\$ 5,561,950</u>	<u>\$ 5,567,154</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 928</u>	<u>\$ 929</u>

**City of Copperas Cove, Texas**

**2012 Tax Notes**

**As of June 30, 2019**

<b>Account</b>	<b>Description</b>	<b>Total Project Budget</b>	<b>As of FY 2017-2018</b>	<b>FY 2018-2019</b>
<b>Beginning Fund Balance</b>				
96-300-0001	Fund Balance	\$ -	\$ -	\$ 63,779
	Prior Period Adjustment	-	(56,365)	-
	Restated Fund balance	\$ -	\$ (56,365)	\$ 63,779
<b>Revenues</b>				
96-390-1001	Bond Proceeds	\$ 903,635	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-
96-370-6001	Interest Revenue	-	2,803	1,062
96-390-6005	Miscellaneous Revenue	-	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 967,563</b>	<b>\$ 1,062</b>
<b>Expenditures</b>				
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	4,721	-
96-4190-4210-2842	Minor Equipment Electronics	-	-	1,383
96-4190-4210-8300	Vehicles	285,666	285,666	-
96-4190-4210-8400	Equipment -General	16,997	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	164,194	-
96-4190-4400-2842	Minor Equipment Electronics	-	-	1,876
96-4190-4400-8100	Building Fire Station	3,026	3,025	-
96-4190-4400-8400	Equipment -General	75,691	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	57,824	-
96-4190-5200-8404	Equipment -Software	622	300	-
96-4190-5300-8400	Equipment -General	65,775	65,775	-
96-4190-5410-2842	Minor Equipment Electronics	-	-	1,383
96-4190-5430-8400	Equipment -General	15,909	15,909	-
96-4190-5500-2842	Minor Equipment Electronics	-	-	1,383
96-4190-7500-6800	Professional Services	18,973	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-
96-4190-7500-9049	Courtney Lane	100,660	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 847,419</b>	<b>\$ 6,025</b>
<b>Ending Fund Balance</b>				
96-300-0001	Fund Balance	\$ -	\$ 63,779	\$ 58,816

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
98-300-0001	Fund Balance	\$ -	\$ -	\$ 296
<b>Revenues</b>				
98-390-1001	Bond Proceeds	\$ 180,000	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	296	1
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 180,296</u>	<u>\$ 1</u>
<b>Expenditures</b>				
98-4612-9500-2842	Minor Equipment	\$ -	\$ -	\$ 295
98-4612-9500-8300	Vehicles	51,013	51,013	-
98-4612-9500-8400	Equipment General	113,407	113,407	-
98-4612-9500-8505	Land Improvements	5,039	5,039	-
98-4430-9103-8300	Vehicles	3,941	3,941	-
98-4612-9500-8600	Bond Issuance Cost	6,600	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ 180,000</u>	<u>\$ 295</u>
<b>Ending Fund Balance</b>				
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 296</u>	<u>\$ 2</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
84-300-0001	Fund Balance	\$ -	\$ -	\$ 2,836
<b>Revenues</b>				
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	1,153	28
<b>Total Revenues</b>		<u>\$ 1,147,702</u>	<u>\$ 1,148,855</u>	<u>\$ 28</u>
<b>Expenditures</b>				
84-4190-4200-8500	Facilities	\$ 37,134	\$ 33,231	\$ -
84-4190-4300-8500	Facilities	-	2,447	-
84-4190-4400-8500	Facilities	243,134	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	59,775	3
84-4190-7500-4100	Repairs & Maint-Building	-	-	2,630
84-4190-7500-6800	Professional Service	751,474	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	-
<b>Total Expenditures</b>		<u>\$ 1,147,702</u>	<u>\$ 1,146,019</u>	<u>\$ 2,633</u>
<b>Ending Fund Balance</b>				
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,836</u>	<u>\$ 231</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Water and Sewer**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
85-300-0001	Fund Balance	\$ -	\$ -	\$ 238,345
<b>Revenues</b>				
85-390-1001	Bond Proceeds	\$ 634,661	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	2,309	372
<b>Total Revenues</b>		<u>\$ 634,661</u>	<u>\$ 636,970</u>	<u>\$ 372</u>
<b>Expenditures</b>				
85-4425-8200-8400	Equipment-General	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	175,001	-
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation	-	3,165	-
85-4425-8500-9970	Grant Match	60,288	60,288	-
<b>Total Expenditures</b>		<u>\$ 634,661</u>	<u>\$ 398,625</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 238,345</u>	<u>\$ 238,717</u>

**City of Copperas Cove, Texas**  
**2013 PPFCO**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
36-300-0001	Fund Balance	\$ -	\$ -	\$ 12,126
<b>Revenues</b>				
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	617	214
36-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 630,617</u>	<u>\$ 214</u>
<b>Expenditures</b>				
36-4190-4400-8300	Vehicles	\$ 505,590	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	-
36-4190-7500-9500	BIC	34,734	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 12,126</u>	<u>\$ 12,340</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
32-300-0001	Fund Balance	\$ -	\$ -	\$ 1,115,913
<b>Revenues</b>				
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	-
32-370-6001	Interest Revenue	-	56,202	19,671
<b>Total Revenues</b>		<u>\$ 6,860,238</u>	<u>\$ 6,916,440</u>	<u>\$ 19,671</u>
<b>Expenditures</b>				
32-4425-8100-8300	Vehicles	\$ 16,871	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	43,177	-
32-4425-8200-8400	Equipment - General	3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	262,632	-
32-4425-8200-9058	Insta-Valves	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	218,204	-
32-4425-8400-9015	NW WWTP Improvements	3,598,780	3,598,780	-
32-4425-8400-9093	NE WWTP Improvements	14,600	14,600	-
32-4425-8500-9500	BIC	148,400	148,399	-
32-4425-8500-9042	Water Model Update	16,470	16,740	-
32-4425-8500-9920	Contingency	1,650	-	-
<b>Total Expenditures</b>		<u>\$ 6,859,968</u>	<u>\$ 5,800,527</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
32-300-0001	Fund Balance	<u>\$ 270</u>	<u>\$ 1,115,913</u>	<u>\$ 1,135,584</u>

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
31-300-0001	Fund Balance	\$ -	\$ -	\$ 657,760
<b>Revenues</b>				
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	-
31-370-6001	Interest Revenue	-	16,192	11,595
31-390-6005	Miscellaneous Revenue	-	712	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 2,375,785</b>	<b>\$ 11,595</b>
<b>Expenditures</b>				
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	10,342	-
31-4190-4200-8300	Vehicles	247,294	247,294	-
31-4190-4200-8400	Equipment - General	16,254	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	15,553	-
31-4190-4400-8100	Building & Fixtures	299,737	295,640	-
31-4190-4400-8300	Vehicles	49,044	49,024	-
31-4190-4400-8400	Equipment - General	28,389	28,389	-
31-4190-5300-8300	Vehicles	126,842	126,842	-
31-4190-5300-8400	Equipment - General	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-
31-4190-5300-9065	West Monument Sign	33,736	33,736	-
31-4190-5320-9066	Avenue D Sidewalk Improvements	-	27,452	-
31-4190-5410-8400	Equipment - General	8,889	8,889	-
31-4190-5500-8300	Vehicles	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	217,624	191,640	-
31-4190-7500-9920	Contingency	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 1,718,025</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>				
31-300-0001	Fund Balance	\$ -	\$ 657,760	\$ 669,355

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
37-300-0001	Fund Balance	\$ -	\$ -	\$ 985,632
<b>Revenues</b>				
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	98,217	-
37-370-6001	Interest Revenue	-	33,887	17,372
37-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 3,159,279</u>	<u>\$ 3,187,104</u>	<u>\$ 17,372</u>
<b>Expenditures</b>				
37-4190-3500-8100	Building- Information System	\$ 1,406,570	\$ 1,278,267	\$ 3,483
37-4190-3500-8200	Furniture	13,430	13,430	-
37-4190-4300-8600	Land Animal Kennel	12,000	12,000	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	317
37-4190-5320-9066	Avenue D Sidewalk	86,984	146,029	3,143
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-
37-4190-5410-8100	Building- Park Maintenance	164,000	13,851	-
37-4190-7500-9500	BIC	34,295	34,295	-
<b>Total Expenditures</b>		<u>\$ 3,159,279</u>	<u>\$ 2,201,472</u>	<u>\$ 6,943</u>
<b>Ending Fund Balance</b>				
37-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 985,632</u>	<u>\$ 996,061</u>

**City of Copperas Cove, Texas**  
**2015 CO Water & Sewer**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
38-300-0001	Fund Balance	\$ -	\$ -	3,194,054
<b>Revenues</b>				
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	149,980	-
38-370-6001	Interest Revenue	-	85,326	56,496
38-390-6005	Miscellaneous Revenue	-	-	376,674
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 4,900,306</b>	<b>\$ 433,170</b>
<b>Expenditures</b>				
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	-
38-4425-8200-8701	West Bus. 190 Waterline	88,786	88,186	-
38-4425-8300-8300	Vehicles	20,000	20,000	-
38-4425-8300-8402	Equipment-Electronics	100,000	-	100,000
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-
38-4425-8200-9024	FT Hood 8 & 12 WL abandonment	91,658	5,112	4,150
38-4425-8200-9074	Oak Hill Drive Water Improvements	131,707	-	100,836
38-4425-8300-9069	City Park Sewer Line	221,136	221,136	-
38-4425-8402-9070	South Skimmer Pipe	162,073	132,313	29,760
38-4425-8500-9064	FM 116 Utilities Relocation	1,072,998	1,072,998	-
38-4425-8500-9042	Water Model Update	8,260	8,260	-
38-4425-8500-9920	Contingency	671,807	-	-
38-4190-7500-9500	BIC	46,650	46,650	-
<b>Total Expenditures</b>		<b>\$ 4,779,212</b>	<b>\$ 1,706,252</b>	<b>\$ 234,746</b>
<b>Ending Fund Balance</b>				
38-300-0001	Fund Balance	<b>\$ 47,697</b>	<b>\$ 3,194,054</b>	<b>\$ 3,392,478</b>

**City of Copperas Cove, Texas**  
**2015 CO SW Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
39-300-0001	Fund Balance	\$ -	\$ -	\$ 93,679
<b>Revenues</b>				
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	12,276	-
39-370-6001	Interest Revenue	-	3,027	1,651
39-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 392,276</u>	<u>\$ 395,303</u>	<u>\$ 1,651</u>
<b>Expenditures</b>				
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	231,490	-
39-4430-9101-8300	Vehicles	7,862	7,862	-
39-4190-7500-9500	BIC	7,600	7,600	-
39-4430-9500-9500	Contingency	90,652	-	-
<b>Total Expenditures</b>		<u>\$ 392,276</u>	<u>\$ 301,624</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 93,679</u>	<u>\$ 95,330</u>

**City of Copperas Cove, Texas**  
**2016 CO Tax Supported Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
26-300-0001	Fund Balance	\$ -	\$ -	\$ 94,099
<b>Revenues</b>				
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	-
26-370-6001	Interest Revenue	-	3,940	1,290
26-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 653,025</u>	<u>\$ 656,965</u>	<u>\$ 1,290</u>
<b>Expenditures</b>				
26-4190-4200-8300	Vehicles	\$ 163,660	\$ 163,660	\$ -
26-4190-4400-8400	Equipment	32,732	32,732	-
26-4190-4400-8402	Electronics	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	20,000	-
26-4190-5300-8400	Equipment-General	174,685	174,685	-
26-4190-6100-8402	Electronics	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	49,841	50,776
26-4190-7200-8300	Vehicles	1,175	1,175	-
26-4190-7500-9500	BIC	6,141	6,141	-
<b>Total Expenditures</b>		<u>\$ 653,025</u>	<u>\$ 562,866</u>	<u>\$ 50,776</u>
<b>Ending Fund Balance</b>				
26-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 94,099</u>	<u>\$ 44,613</u>

**City of Copperas Cove, Texas**  
**2016 CO Water and Sewer Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
27-300-0001	Fund Balance	\$ -	\$ -	\$ 701,702
<b>Revenues</b>				
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	-
27-370-6001	Interest Revenue	-	31,856	12,013
27-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<b>\$ 8,205,712</b>	<b>\$ 8,237,568</b>	<b>\$ 12,013</b>
<b>Expenditures</b>				
27-4425-8000-8300	Vehicles	\$ 22,816	\$ 22,816	\$ -
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	7,000,000	-
27-4425-8200-2842	Minor Equipment Electronics	-	-	1,383
27-4425-8200-9074	Oak Hill Dr-Water Improvements	165,000	33,674	14,456
27-4425-8200-9075	Killeen 500 Gal. Tank	122,000	67,500	-
27-4425-8200-9084	Liberty Star Water Improvements	48,000	28,865	-
27-4425-8300-2842	Minor Equipment-Electronics	-	-	1,382
27-4425-8300-8300	Vehicles	120,656	120,656	-
27-4425-8300-9069	City Park Sewer Line	533,260	133,284	-
27-4425-8403-9073	NE Plant UV System	100,000	50,134	48,253
27-4425-8500-9042	Water Model Update	10,000	4,116	-
27-4425-8500-9500	Contingency	9,159	-	-
27-4425-8500-9500	BIC	74,821	74,821	-
<b>Total Expenditures</b>		<b>\$ 8,205,712</b>	<b>\$ 7,535,866</b>	<b>\$ 65,474</b>
<b>Ending Fund Balance</b>				
27-300-0001	Fund Balance	\$ -	\$ 701,702	\$ 648,241

**City of Copperas Cove, Texas**  
**2016 CO Golf Course Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
29-300-0001	Fund Balance	\$ -	\$ -	\$ 71,946
<b>Revenues</b>				
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	-
29-370-6001	Interest Revenue	-	2,030	1,268
<b>Total Revenues</b>		<u>\$ 189,291</u>	<u>\$ 191,321</u>	<u>\$ 1,268</u>
<b>Expenditures</b>				
29-4190-7402-8400	Equipment-General	\$ 84,000	\$ 83,866	\$ -
29-4190-7402-9077	Golf Course Improvements	103,500	33,718	68,336
29-4190-7500-9500	BIC	1,791	1,791	-
<b>Total Expenditures</b>		<u>\$ 189,291</u>	<u>\$ 119,375</u>	<u>\$ 68,336</u>
<b>Ending Fund Balance</b>				
29-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 71,946</u>	<u>\$ 4,878</u>

**City of Copperas Cove, Texas**  
**2017 CO Tax Supported Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 3,095,170
<b>Revenues</b>				
74-390-1001	Bond Proceeds	\$ 5,200,000	\$ 5,210,000	\$ -
74-390-1004	Bond Premium	146,152	146,152	-
74-370-6001	Interest Revenue	19,124	40,827	48,381
<b>Total Revenues</b>		<u>\$ 5,365,276</u>	<u>\$ 5,396,979</u>	<u>\$ 48,381</u>
<b>Expenditures</b>				
74-4190-3500-8402	Equipment-Electronic	\$ 166,000	\$ 120,364	\$ 40,590
74-4190-4200-8300	Vehicles	246,000	234,569	11,431
74-4190-4200-8400	Equipment-General	12,104	12,104	-
74-4190-4200-8402	Equipment-Electronic	70,000	-	60,220
74-4190-4300-8300	Vehicles	60,000	57,669	-
74-4190-4400-8300	Vehicles	322,600	320,844	-
74-4190-4400-8400	Equipment-General	30,323	30,875	-
74-4190-5300-8300	Vehicles	143,859	143,859	-
74-4410-5300-8400	Equipment-General	24,942	42,242	-
74-4190-5300-9068	South FM 116 Sidewalk	206,050	-	-
74-4190-5300-9083	Transportation Improvements	1,633,950	-	-
74-4190-5400-8300	Vehicles	23,477	23,477	-
74-4190-5400-8400	Equipment-General	62,074	62,074	-
74-4190-5400-8501	Civic Center Renovation	38,000	29,014	-
74-4190-5400-9080	Park Improvements	1,653,647	861,792	503,195
74-4190-7100-9081	Library Interior Renovation	300,000	279,023	12,681
74-4190-7200-8300	Vehicles	19,775	19,720	-
74-4190-7500-9916	Transfer Out	10,000	10,000	-
74-4190-7500-9500	BIC	54,183	54,183	-
74-4190-7500-9920	Contingency	42,149	-	-
<b>Total Expenditures</b>		<u>\$ 5,119,133</u>	<u>\$ 2,301,809</u>	<u>\$ 628,117</u>
<b>Ending Fund Balance</b>				
74-300-0001	Fund Balance	<u>\$ 246,143</u>	<u>\$ 3,095,170</u>	<u>\$ 2,515,434</u>

**City of Copperas Cove, Texas**  
**2017 CO Water & Sewer Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 3,215,706
<b>Revenues</b>				
75-390-1001	Bond Proceeds	\$ 3,480,000	\$ 3,480,000	\$ -
75-390-1004	Bond Premium	77,931	77,932	-
75-370-6001	Interest Revenue	24,592	57,405	55,974
<b>Total Revenues</b>		<u>\$ 3,582,523</u>	<u>\$ 3,615,337</u>	<u>\$ 55,974</u>
<b>Expenditures</b>				
75-4425-8200-8300	Vehicles	\$ 61,984	\$ 61,984	\$ -
75-4425-8200-8400	Equipment-General	27,957	27,957	-
75-4425-8200-8402	Equipment-Electronic	20,000	-	-
75-4425-8200-9063	SW Water Improvements	1,649,856	59,983	4,180
75-4425-8200-9082	Killeen/Cove 20"	1,000,000	117,184	71,162
75-4425-8300-9069	City Park Sewer Line	576,294	-	-
75-4425-8400-8300	Vehicles	22,785	22,785	-
75-4425-8402-8300	Vehicles	20,611	20,611	-
75-4425-8402-8400	Equipment-General	25,875	25,875	-
75-4425-8403-9073	NE Plant UV System	50,000	-	111
75-4425-8404-8400	Equipment-General	25,875	25,875	-
75-4425-8500-8402	Equipment-Electronic	15,000	1,185	17,069
75-4425-8500-9500	BIC	36,192	36,192	-
75-4425-8500-9920	Contingency	5,358	-	-
<b>Total Expenditures</b>		<u>\$ 3,537,787</u>	<u>\$ 399,631</u>	<u>\$ 92,522</u>
<b>Ending Fund Balance</b>				
75-300-0001	Fund Balance	<u>\$ 44,736</u>	<u>\$ 3,215,706</u>	<u>\$ 3,179,158</u>

**City of Copperas Cove, Texas**  
**2017 CO Golf Course Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 144,966
<b>Revenues</b>				
77-390-1001	Bond Proceeds	\$ 230,000	\$ 230,000	\$ -
77-390-1004	Bond Premium	5,142	5,142	-
77-370-6001	Interest Revenue	1,276	3,035	1,732
<b>Total Revenues</b>		<u>\$ 236,418</u>	<u>\$ 238,177</u>	<u>\$ 1,732</u>
<b>Expenditures</b>				
77-4190-7402-8400	Equipment-General	\$ 32,097	\$ 44,834	\$ -
77-4190-7402-8402	Equipment-Electronic	45,985	45,985	-
77-4190-7402-9077	Golf Course Improvements	120,750	-	117,972
77-4310-7400-9500	BIC	2,392	2,392	-
77-4190-7500-9920	Contingency	21,181	-	-
<b>Total Expenditures</b>		<u>\$ 222,405</u>	<u>\$ 93,211</u>	<u>\$ 117,972</u>
<b>Ending Fund Balance</b>				
77-300-0001	Fund Balance	<u>\$ 14,013</u>	<u>\$ 144,966</u>	<u>\$ 28,726</u>

**City of Copperas Cove, Texas**  
**2017 CO Solid Waste Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 35,564
<b>Revenues</b>				
76-390-1001	Bond Proceeds	\$ 710,000	\$ 710,000	\$ -
76-390-1004	Bond Premium	40,384	40,384	-
76-370-6001	Interest Revenue	4,007	8,222	5,500
<b>Total Revenues</b>		<u>\$ 754,391</u>	<u>\$ 758,606</u>	<u>\$ 5,500</u>
<b>Expenditures</b>				
73-4430-9101-8300	Vehicles	\$ 2,764	\$ -	\$ 2,764
76-4430-9101-8300	Vehicles	294,658	294,658	-
76-4430-9102-8300	Vehicles	1,205	-	1,205
76-4430-9103-8300	Vehicles	144,496	144,496	-
76-4430-9104-8300	Vehicles	276,504	276,504	-
76-4615-8500-9500	BIC	7,384	7,384	-
76-4430-9500-9920	Contingency	23,373	-	-
<b>Total Expenditures</b>		<u>\$ 750,384</u>	<u>\$ 723,042</u>	<u>\$ 3,969</u>
<b>Ending Fund Balance</b>				
76-300-0001	Fund Balance	<u>\$ 4,007</u>	<u>\$ 35,564</u>	<u>\$ 37,095</u>

**City of Copperas Cove, Texas**  
**2018 CO Tax supported Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 2,742,630
<b>Revenues</b>				
79-390-1001	Bond Proceeds	\$ 3,040,000	\$ 3,040,000	\$ -
79-390-1004	Bond Premium	156,795	156,795	-
79-370-6001	Interest Revenue	-	11,504	45,022
<b>Total Revenues</b>		<u>\$ 3,196,795</u>	<u>\$ 3,208,299</u>	<u>\$ 45,022</u>
<b>Expenditures</b>				
79-4190-2100-8402	Equipment-Electronic	\$ 5,600	\$ -	\$ 5,440
79-4190-3500-8402	Equipment-Electronic	45,000	-	-
79-4190-4100-2842	Minor Equipmen- Electronic	2,800	-	2,800
79-4190-4100-8402	Equipment-Electronic	20,300	-	-
79-4190-4200-8300	Vehicles	217,000	-	186,925
79-4190-4200-8400	Equipment-General	32,540	-	32,096
79-4190-4400-8300	Vehicles	105,000	-	4,173
79-4190-4400-8400	Equipment-General	35,000	-	26,358
79-4190-4400-8403	Equipment-Communication	232,000	-	-
79-4190-4420-8402	Equipment-Electronic	14,400	-	-
79-4190-5300-8100	Building & Fixtures	21,778	-	21,778
79-4190-5300-8300	Vehicles	28,157	-	28,157
79-4190-5300-8400	Equipment-General	53,935	-	53,935
79-4190-5300-9094	FM 1113 Sidewalk	61,855	-	1,849
79-4190-5330-9085	Bus. 190 Median Sidewalk	770,587	289,875	144,500
79-4190-5330-9086	FM 116/ FM 3046 Sidewalk	138,747	62,565	-
79-4190-5330-9088	Narrows Sidewalk	361,145	54,913	11,220
79-4190-5400-8400	Equipment-General	72,500	-	70,977
79-4190-5400-9080	Park Improvements	378,029	-	29,250
79-4190-6100-8300	Vehicles	18,000	-	17,049
79-4190-7100-8400	Equipment-General	30,000	-	8,955
79-4190-7500-8300	Vehicles	61,795	-	-
79-4190-7500-9500	BIC	58,316	58,316	-
79-4190-7500-9920	Contingency	14,690	-	-
<b>Total Expenditures</b>		<u>\$ 2,779,174</u>	<u>\$ 465,669</u>	<u>\$ 645,462</u>
<b>Ending Fund Balance</b>				
79-300-0001	Fund Balance	<u>\$ 417,621</u>	<u>\$ 2,742,630</u>	<u>\$ 2,142,190</u>

**City of Copperas Cove, Texas**  
**2018 CO Water & Sewer Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
80-300-0001	Fund Balance	\$ -	\$ -	\$ 5,759,349
<b>Revenues</b>				
80-390-1001	Bond Proceeds	\$ 5,645,000	\$ 5,645,000	\$ -
80-390-1004	Bond Premium	198,977	198,977	-
80-370-6001	Interest Revenue	-	23,249	101,055
<b>Total Revenues</b>		<u>\$ 5,843,977</u>	<u>\$ 5,867,226</u>	<u>\$ 101,055</u>
<b>Expenditures</b>				
80-425-8100-8300	Vehicles	\$ 4,981	\$ -	\$ -
80-4425-8200-8300	Vehicles	31,738	-	31,738
80-4425-8200-8400	Equipment- General	18,079	-	18,079
80-4425-8200-8402	Equipment -Electronic	28,281	-	-
80-4425-8200-9082	Killeen/Cove 20"	2,800,000	-	-
80-4425-8200-9095	Rattlesnake Storage Tank	1,920,000	-	49,550
80-4425-8300-8300	Vehicles	43,868	-	43,868
80-4425-8300-8402	Equipment -Electronic	20,791	-	20,791
80-4425-8403-8300	Vehicles	24,944	-	24,943
80-4425-8403-9073	NE Plant UV System	771,100	-	-
80-4425-8404-8300	Vehicles	27,715	-	27,715
80-4425-8500-9500	BIC	107,877	107,877	-
80-4425-8500-9920	Contingency	44,603	-	-
<b>Total Expenditures</b>		<u>\$ 5,843,977</u>	<u>\$ 107,877</u>	<u>\$ 216,684</u>
<b>Ending Fund Balance</b>				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,759,349</u>	<u>\$ 5,643,720</u>

**City of Copperas Cove, Texas**  
**2018 CO Solid Waste Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 640,586
<b>Revenues</b>				
81-390-1001	Bond Proceeds	\$ 595,000	\$ 595,000	\$ -
81-390-1004	Bond Premium	57,907	57,907	-
81-370-6001	Interest Revenue	-	2,586	7,038
<b>Total Revenues</b>		<u>\$ 652,907</u>	<u>\$ 655,493</u>	<u>\$ 7,038</u>
<b>Expenditures</b>				
81-4430-9000-8300	Vehicles	\$ 25,000	\$ -	\$ 25,000
81-4430-9101-8300	Vehicles	303,000	-	300,649
81-4430-9102-8300	Vehicles	25,000	-	25,000
81-4430-9104-8300	Vehicles	285,000	-	152,000
81-4430-9500-9500	BIC	14,907	14,907	-
<b>Total Expenditures</b>		<u>\$ 652,907</u>	<u>\$ 14,907</u>	<u>\$ 502,649</u>
<b>Ending Fund Balance</b>				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 640,586</u>	<u>\$ 144,975</u>

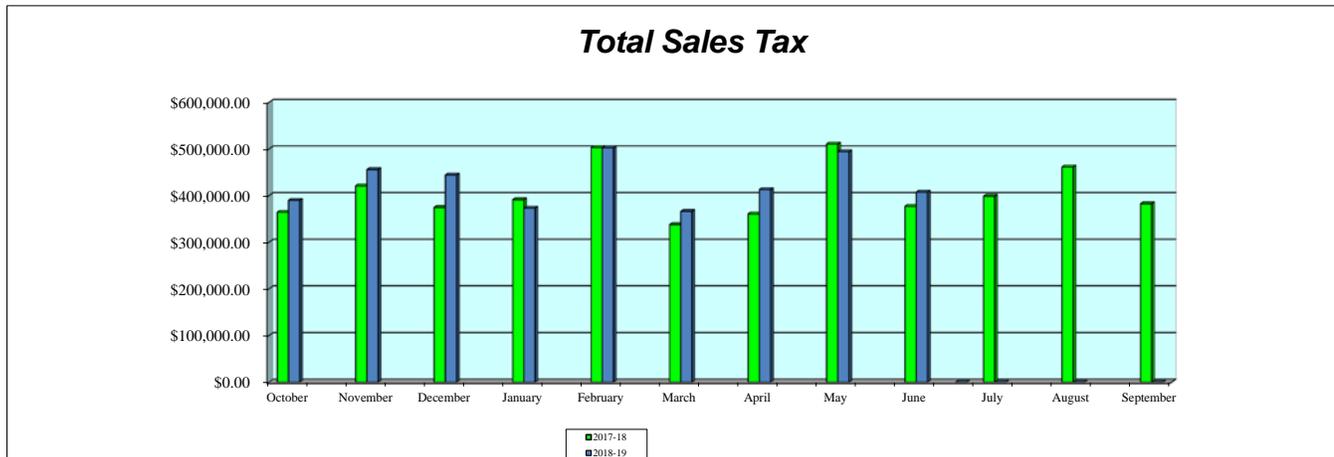
**City of Copperas Cove, Texas**  
**2018 CO Golf Course Fund**  
**As of June 30, 2019**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 261,104
<b>Revenues</b>				
82-390-1001	Bond Proceeds	\$ 250,000	\$ 250,000	\$ -
82-390-1004	Bond Premium	12,888	12,888	-
82-370-6001	Interest Revenue	-	1,054	3,220
<b>Total Revenues</b>		<u>\$ 262,888</u>	<u>\$ 263,942</u>	<u>\$ 3,220</u>
<b>Expenditures</b>				
82-4190-7400-8400	Equipment -General	\$ 5,000	\$ -	\$ -
82-4190-7402-8400	Equipment -General	76,800	-	66,448
82-4190-7402-9096	Cart Path Renovation	178,250	-	178,250
82-4190-7402-9500	BIC	2,838	2,838	-
<b>Total Expenditures</b>		<u>\$ 262,888</u>	<u>\$ 2,838</u>	<u>\$ 244,698</u>
<b>Ending Fund Balance</b>				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 261,104</u>	<u>\$ 19,626</u>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2017-18)  
AS OF JUNE 30, 2019. (FY 2018-19)**

Fiscal Year 2017-18	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Fiscal Year 2018-19	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Incr/Decr
October	\$243,023.37	\$91,088.22	\$30,241.29	\$364,352.88	October	\$260,134.32	\$97,501.62	\$32,370.54	\$390,006.48	<b>7.04%</b>
November	\$280,767.82	\$105,235.32	\$34,938.12	\$420,941.26	November	\$304,038.73	\$113,957.54	\$37,833.90	\$455,830.17	<b>8.29%</b>
December	\$250,059.91	\$93,725.60	\$31,116.90	\$374,902.41	December	\$296,214.65	\$111,024.98	\$36,860.29	\$444,099.92	<b>18.46%</b>
January	\$261,108.33	\$97,866.69	\$32,491.74	\$391,466.76	January	\$249,006.71	\$93,330.85	\$30,985.84	\$373,323.40	<b>-4.63%</b>
February	\$335,671.13	\$125,813.77	\$41,770.17	\$503,255.07	February	\$335,217.00	\$125,643.56	\$41,713.66	\$502,574.22	<b>-0.14%</b>
March	\$225,306.40	\$84,447.68	\$28,036.63	\$337,790.71	March	\$244,363.37	\$91,590.47	\$30,408.03	\$366,361.87	<b>8.46%</b>
April	\$240,675.30	\$90,208.13	\$29,949.10	\$360,832.53	April	\$275,379.84	\$103,215.83	\$34,267.66	\$412,863.33	<b>14.42%</b>
May	\$340,566.36	\$127,648.56	\$42,379.32	\$510,594.24	May	\$329,657.33	\$123,559.72	\$41,021.82	\$494,238.87	<b>-3.20%</b>
June	\$251,599.20	\$94,302.55	\$31,308.45	\$377,210.19	June	\$271,703.25	\$101,837.80	\$33,810.15	\$407,351.20	<b>7.99%</b>
July	\$266,107.25	\$99,740.35	\$33,113.80	\$398,961.40	July	\$0.00	\$0.00	\$0.00	\$0.00	-
August	\$307,740.26	\$115,344.92	\$38,294.51	\$461,379.69	August	\$0.01	\$0.00	\$0.00	\$0.00	-
September	\$255,341.94	\$95,705.37	\$31,774.18	\$382,821.49	September	\$0.01	\$0.00	\$0.00	\$0.00	-
Total	\$3,257,967.28	\$1,221,127.16	\$405,414.22	\$4,884,508.63	Total	\$2,565,715.22	\$961,662.37	\$319,271.89	\$3,846,649.46	

NOTE 1 - Total revenues collected for sales tax by the month ending June 30, 2019, in FY 2018-19 was \$3,846,649.46 (\$2,565,715.22 City's revenues and \$961,662.37 EDC's revenues and \$319,271.89 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending June 30, 2018 in FY 2017-18 was \$3,641,346.05 (\$2,428,777.82 City's revenues and \$910,336.51 EDC's revenues and \$302,231.72 City's Street Maintenance revenue).



\* Sales Tax Collections are based on a cash basis.

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
AS OF JUNE 30, 2019 (FY 2018-19)**

**FUNDS IN INVESTMENT ACCOUNTS**

TexPool	\$ 32,505,519.81
TexStar	2,903,184.02
Money Market Account	5,143,969.55
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 40,552,673.38</b>

**CHECKING ACCOUNTS**

Master Account	\$ 3,091,856.90
Accounts Payable	842,959.67
Payroll	139,882.71
Rental Rehab	15,451.60
Employee Benefit Trust	181,389.87
Police Department Funds	16,160.54
Parks and Recreation/Events	12,952.81
Law Enforcement Explorer Program	6,895.04
Law Enforcement Block Grant	8,163.49
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<b>\$ 4,315,923.63</b>

**SAVINGS ACCOUNTS (Per Quarterly Stmt)**

Subdivision Escrow	\$ 2,558.65
Pending Forfeitures	132,128.74
<b>Subtotal Savings Accounts</b>	<b>\$ 134,687.39</b>

<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<b>\$ 45,003,284.40</b>
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**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
AS OF JUNE 30, 2019 (FY 2018-19)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 8,450,098.48
Water & Sewer Fund	6,229,702.74
Solid Waste Fund	3,080,684.28
Park Improvement Fund	19,915.96
Drainage Utility Fund	1,966,008.01
General Obligation Interest & Sinking Fund	3,675,556.72
Street Maintenance Fund	766,963.02
Municipal Golf Course Fund	(1,527,942.25)
Small Business Revolving Loan Fund	145,637.17
Hotel/Motel Tax Fund	87,296.32
PEG Fund	291,620.84
City-Wide Donations Fund	157,841.73
City Wide Grants	21,226.67
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	44,613.50
2016 CO Water and Sewer Fund	654,492.95
2016 CO Golf Course Fund	4,878.31
2014 Tax Supported	669,354.92
2014 CO W & S Fund	1,135,584.33
2013 PPFCO	12,339.59
2015 CO Water & Sewer Fund	3,396,527.01
2015 CO (Tax Supported)	996,061.83
2015 CO Solid Waste Fund	95,330.18
Police Restricted Fund	120,341.88
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	8,081.06
Law Enforcement Block Grant Fund	12,985.17

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)**  
**AS OF JUNE 30, 2019 (FY 2018-19)**  
 (continued)

<b>FUND</b>	<b>TOTAL CASH &amp; INVESTMENTS</b>
Tobacco Grant	\$ 12,687.79
Municipal Court Efficiency	10,170.02
Municipal Court Technology	26,266.49
Municipal Court Security	14,225.25
2013GO Tax Supported	314.49
FM 1113 Grant	50,594.50
2006 Limited Tax Notes	45.17
2017 Tax Supported	2,635,020.69
2017 CO Water & Sewer	3,172,159.30
2017 CO Solid Waste	37,096.07
2017 CO Golf Course	28,725.58
2018 CO Tax Supported	2,131,923.13
2018 CO Water & Sewer	5,643,721.12
2018 CO Solid Waste	144,975.34
2018 CO Golf Course	19,626.33
2018 Co Court Technology	15,530.66
2013 Limited Tax Notes Tax supported	231.07
2013 Tax Notes (Water & Sewer)	238,851.01
2010 Tax Notes (Water & Sewer)	80.74
2012 General Obligation (Water & Sewer)	220,586.13
2011 Tax Notes	19,496.99
2011 General Obligation Bonds	929.46
2012 Limited Tax Notes Tax supported	58,816.05
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 45,003,284.40</b>

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 32,505,519.81
Investments in TexStar	2,903,184.02
Cash in Bank	9,594,580.57
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 45,003,284.40</b>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
AS OF JUNE 30, 2019 (FY 2018-19)**

As of June 30, 2019, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

<b>TexPool Investments</b>	<b>Market Value 06/01/19</b>	<b>Accrued Interest</b>	<b>Book Value 06/30/19</b>	<b>Market Value 06/30/19</b>
General Fund	\$ 5,778,737.17	\$ 11,309.95	\$ 5,790,047.12	\$ 5,790,047.12
Water & Sewer Fund	1,925,110.44	3,767.80	1,928,878.24	1,928,878.24
Solid Waste Fund	2,397,252.05	4,691.81	2,401,943.86	2,401,943.86
Drainage Utility Fund	1,490,188.21	2,916.56	1,493,104.77	1,493,104.77
Interest & Sinking Fund	3,249,248.26	6,359.30	3,255,607.56	3,255,607.56
2013 PPFCO	12,315.52	24.07	12,339.59	12,339.59
Small Business Revolving Loan Fund	140,003.44	274.05	140,277.49	140,277.49
Municipal Court Efficiency	9,919.60	19.43	9,939.03	9,939.03
Municipal Court Technology	3,089.18	6.05	3,095.23	3,095.23
2015 CO Tax Supported	1,000,728.40	1,958.57	1,002,686.97	1,002,686.97
2015 CO Water and Sewer	3,210,029.69	6,282.56	3,216,312.25	3,216,312.25
2015 CO Solid Waste Fund	95,143.97	186.21	95,330.18	95,330.18
2011 Revenue and Limited Tax Notes	19,458.90	38.09	19,496.99	19,496.99
2012 Tax Note Supported	58,701.35	114.89	58,816.24	58,816.24
2012 General Obligation (W&S)	212,748.51	416.38	213,164.89	213,164.89
2014 Tax Supported	668,047.32	1,307.50	669,354.82	669,354.82
2014 CO W & S Fund	1,133,366.13	2,218.20	1,135,584.33	1,135,584.33
2013 GO Tax Supported	2,034.17	3.95	2,038.12	2,038.12
2016 CO Tax Support	44,526.37	87.13	44,613.50	44,613.50
2016 CO Water and Sewer	659,658.88	1,291.03	660,949.91	660,949.91
2016 CO Golf Fund	73,071.29	143.02	73,214.31	73,214.31
2017 Tax Supported	276,049.91	540.26	276,590.17	276,590.17
2017 CO Water & Sewer	1,154,559.59	2,259.65	1,156,819.24	1,156,819.24
2017 CO Golf Course	34,556.55	67.63	34,624.18	34,624.18
2018 CO Tax Supported Fund	2,462,393.46	4,819.31	2,467,212.77	2,467,212.77
2018 CO Water & Sewer Fund	5,804,996.28	11,361.32	5,816,357.60	5,816,357.60
2018 CO Solid Waste Fund	370,876.08	725.88	371,601.96	371,601.96
2018 CO Golf Course Fund	139,712.27	273.46	139,985.73	139,985.73
2018 CO Municipal Court Fund	15,500.31	30.35	15,530.66	15,530.66
<b>Total TexPool Investments</b>	<b>\$ 32,442,025.40</b>	<b>\$ 63,494.41</b>	<b>\$ 32,505,519.81</b>	<b>\$ 32,505,519.81</b>

<b>TexStar Investments</b>	<b>Market Value 06/01/19</b>	<b>Accrued Interest</b>	<b>Book Value 06/30/19</b>	<b>Market Value 06/30/19</b>
2017 CO Tax Supported	\$ 516,259.54	\$ 1,009.34	\$ 517,268.88	\$ 517,268.88
2017 CO Water & Sewer	2,065,037.84	4,037.37	2,069,075.21	2,069,075.21
2017 CO Solid Waste	316,221.69	618.24	316,839.93	316,839.93
<b>Total TexStar Investments</b>	<b>\$ 2,897,519.07</b>	<b>\$ 5,664.95</b>	<b>\$ 2,903,184.02</b>	<b>\$ 2,903,184.02</b>



# Monthly Newsletter: July 2019

## ANNOUNCEMENTS

### We welcome the following entities who joined TexPool in June 2019:

#### TexPool

Ellis County Rural Rail Transportation District  
 Magnolia East MUD  
 Southeast Travis County MUD 1  
 Springhollow MUD  
 Montgomery County ESD 3  
 Riverbend Water Resources District  
 Guadalupe County Groundwater Conservation District

#### TexPool Prime

The Woodlands Metro Center MUD  
 Ellis County Rural Rail Transportation District  
 Montgomery County ESD 3  
 Riverbend Water Resources District  
 North Central Texas College

### Upcoming Events

Jul 07, 2019 – Jul 09, 2019, San Antonio  
**TASSCUBO Summer Conference**

Sep 04, 2019 – Sep 06, 2019,  
 Fairmont Hotel Austin, Austin  
**TAC Legislative Conference**

Sep 09, 2019 – Sep 12, 2019, Tyler  
**70th Annual CTAT (County Treasurers Assoc of TX) Conference**

Sep 20, 2019 – Sep 22, 2019, Kay Bailey  
 Hutchison Convention Center, Dallas  
**TASA/TASB Annual Conference**

### TexPool Advisory Board Members

David Garcia                      Jerry Dale  
 Patrick Krishock                David Landeros  
 Belinda Weaver                Sharon Matthews  
 Deborah Lauder milk        Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Gut check time

July 1, 2019

Will the Federal Reserve's next policy move be to cut the federal funds target range? We think yes, agreeing with most. Will it do so three times in the remainder of 2019 for a total of 75 basis points? We say no, putting us out of step. But even if it does, it is important to remember that it would be a moderation, not a plunge to zero or anything extreme. Rates could be steady at a lower level for some time or even rise. We don't feel the end of this business cycle is nigh, and have been investing as such.

At the heart of the issue is that we think the markets, policymakers and many economists have gone too far in forecasting so many rate decreases. Projections are for some version of cuts: 50 basis points in July with 25 either in September or December or maybe 25 at each of these meetings. (The last time the Fed moved half a percentage point was in the rush to zero during the financial crisis of 2008.)

We don't expect more than two quarter-point cuts this year. While the London interbank offered rate (Libor) and the U.S. Treasury yield curves have inverted, the U.S. economy isn't acting like it is about to sink into a recession. Although many regional indexes have shown slowing activity and the housing market remains subpar, employment is still strong and retail sales, consumer and small-business sentiment are solid. Overall, you would have

*(continued page 6)*

### Performance as of June 30, 2019

	TexPool	TexPool Prime
Current Invested Balance	\$21,252,088,437.56	\$6,381,152,700.60
Weighted Average Maturity**	35	39
Weighted Average Life**	107	75
Net Asset Value	1.00012	1.00021
Total Number of Participants	2571	398
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$41,559,012.56	\$13,793,628.65
Management Fee Collected	\$739,843.75	\$268,856.30
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$21,291,480,561.98	\$6,652,666,106.61
Average Monthly Rate*	2.38%	2.52%
Average Weighted Average Maturity**	36	42
Average Weighted Average Life**	105	69

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

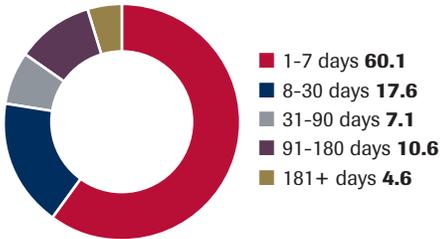
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



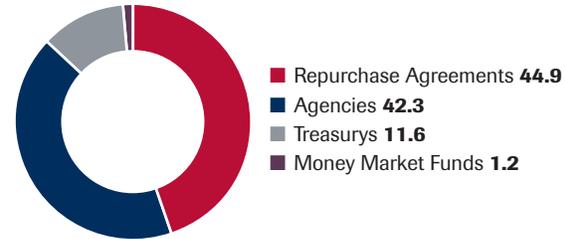
## Portfolio by Maturity (%)

As of June 30, 2019



## Portfolio by Type of Investment (%)

As of June 30, 2019



### Portfolio Asset Summary as of June 30, 2019

	Book Value	Market Value
Uninvested Balance	-\$1,640,195.00	-\$1,640,195.00
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	26,672,016.75	26,672,016.75
Interest and Management Fees Payable	-41,559,080.14	-41,559,080.14
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-75,367.17	-75,367.17
Repurchase Agreements	9,544,515,000.00	9,544,515,000.00
Mutual Fund Investments	255,074,000.00	255,074,000.00
Government Securities	8,996,905,510.52	8,998,298,151.37
U.S. Treasury Inflation Protected Securities	1,194,982,624.52	1,194,505,416.75
US Treasury Bills	737,742,943.07	738,317,523.98
US Treasury Notes	539,470,985.01	540,502,324.17
<b>Total</b>	<b>\$21,252,088,437.56</b>	<b>\$21,254,609,790.71</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	595	\$7,223,028,310.75
Higher Education	59	\$894,895,496.38
Healthcare	84	\$842,517,601.55
Utility District	823	\$3,087,079,600.70
City	471	\$4,897,938,818.13
County	186	\$2,314,173,818.41
Other	353	\$1,992,304,715.87

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

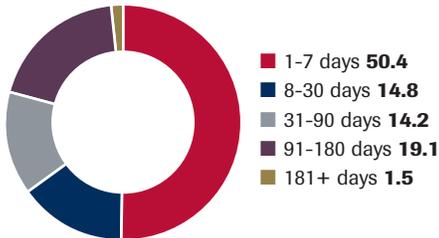
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	2.4334%	0.000066669	\$21,351,858,377.08	1.00008	38	103
6/2	2.4334%	0.000066669	\$21,351,858,377.08	1.00008	38	103
6/3	2.4221%	0.000066360	\$21,380,254,614.26	1.00011	35	101
6/4	2.3873%	0.000065405	\$21,360,670,465.82	1.00012	36	101
6/5	2.3782%	0.000065156	\$21,327,554,908.33	1.00010	35	100
6/6	2.3793%	0.000065187	\$21,308,901,905.04	1.00011	35	100
6/7	2.3793%	0.000065185	\$21,340,841,082.37	1.00013	35	100
6/8	2.3793%	0.000065185	\$21,340,841,082.37	1.00013	35	100
6/9	2.3793%	0.000065185	\$21,340,841,082.37	1.00013	35	100
6/10	2.3778%	0.000065146	\$21,281,183,092.91	1.00013	35	99
6/11	2.3738%	0.000065036	\$21,210,568,586.40	1.00012	36	102
6/12	2.3702%	0.000064936	\$21,277,363,773.58	1.00011	36	101
6/13	2.3621%	0.000064714	\$21,260,159,783.34	1.00013	36	107
6/14	2.3511%	0.000064414	\$21,296,730,042.63	1.00012	37	108
6/15	2.3511%	0.000064414	\$21,296,730,042.63	1.00012	37	108
6/16	2.3511%	0.000064414	\$21,296,730,042.63	1.00012	37	108
6/17	2.3712%	0.000064965	\$21,310,879,312.84	1.00012	36	107
6/18	2.3666%	0.000064838	\$21,331,834,606.05	1.00011	36	106
6/19	2.3555%	0.000064533	\$21,282,782,860.14	1.00016	36	108
6/20	2.3489%	0.000064353	\$21,212,739,154.46	1.00013	37	109
6/21	2.3557%	0.000064539	\$21,176,490,444.32	1.00014	37	109
6/22	2.3557%	0.000064539	\$21,176,490,444.32	1.00014	37	109
6/23	2.3557%	0.000064539	\$21,176,490,444.32	1.00014	37	109
6/24	2.3686%	0.000064893	\$21,121,135,234.69	1.00014	35	107
6/25	2.3821%	0.000065262	\$21,412,354,033.04	1.00012	35	105
6/26	2.3930%	0.000065563	\$21,364,601,718.31	1.00011	34	106
6/27	2.3927%	0.000065554	\$21,399,266,035.45	1.00011	34	105
6/28	2.4274%	0.000066504	\$21,252,088,437.56	1.00012	35	107
6/29	2.4274%	0.000066504	\$21,252,088,437.56	1.00012	35	107
6/30	2.4274%	0.000066504	\$21,252,088,437.56	1.00012	35	107
<b>Average:</b>	<b>2.3812%</b>	<b>0.000065239</b>	<b>\$21,291,480,561.98</b>	<b>1.00012</b>	<b>36</b>	<b>105</b>



## TEXPOOL PRIME

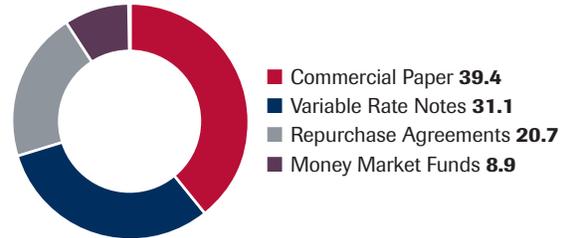
### Portfolio by Maturity (%)

As of June 30, 2019



### Portfolio by Type of Investment (%)

As of June 30, 2019



### Portfolio Asset Summary as of June 30, 2019

	Book Value	Market Value
Uninvested Balance	-\$792.41	-\$792.41
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,645,537.44	4,645,537.44
Interest and Management Fees Payable	-13,793,633.20	-13,793,633.20
Payable for Investments Purchased	-63,000,000.00	-63,000,000.00
Accrued Expenses & Taxes	-25,680.39	-25,680.39
Repurchase Agreements	1,333,793,000.00	1,333,793,000.00
Commercial Paper	2,541,906,916.01	2,542,919,475.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	572,127,113.28	572,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	2,005,500,239.87	2,005,874,240.00
<b>Total</b>	<b>\$6,381,152,700.60</b>	<b>\$6,382,464,150.19</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	124	\$2,692,568,467.27
Higher Education	19	\$613,448,273.11
Healthcare	16	\$206,783,144.44
Utility District	46	\$324,762,483.35
City	77	\$1,089,325,300.97
County	40	\$598,927,343.32
Other	76	\$855,298,116.10



## TEXPOOL *PRIME*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
6/1	2.5620%	0.000070193	\$6,845,429,589.36	1.00008	43	68
6/2	2.5620%	0.000070193	\$6,845,429,589.36	1.00008	43	68
6/3	2.5919%	0.000071012	\$6,700,378,258.35	1.00008	46	70
6/4	2.5286%	0.000069278	\$6,713,700,327.57	1.00009	46	69
6/5	2.5220%	0.000069097	\$6,726,845,363.56	1.00010	45	68
6/6	2.5240%	0.000069151	\$6,741,397,074.06	1.00010	44	68
6/7	2.5260%	0.000069206	\$6,685,163,570.12	1.00007	46	69
6/8	2.5260%	0.000069206	\$6,685,163,570.12	1.00007	46	69
6/9	2.5260%	0.000069206	\$6,685,163,570.12	1.00007	46	69
6/10	2.5149%	0.000068902	\$6,663,636,055.80	1.00014	44	66
6/11	2.5178%	0.000068980	\$6,654,802,459.07	1.00015	44	66
6/12	2.5167%	0.000068952	\$6,609,211,660.29	1.00016	44	66
6/13	2.5135%	0.000068862	\$6,595,752,309.89	1.00018	43	65
6/14	2.4975%	0.000068425	\$6,695,680,252.82	1.00012	43	65
6/15	2.4975%	0.000068425	\$6,695,680,252.82	1.00012	43	65
6/16	2.4975%	0.000068425	\$6,695,680,252.82	1.00012	43	65
6/17	2.5076%	0.000068700	\$6,786,495,244.76	1.00019	40	63
6/18	2.5117%	0.000068814	\$6,793,802,269.15	1.00021	40	68
6/19	2.5047%	0.000068622	\$6,713,052,263.40	1.00021	40	68
6/20	2.5023%	0.000068556	\$6,675,959,627.29	1.00023	40	68
6/21	2.5081%	0.000068715	\$6,651,928,957.83	1.00017	40	72
6/22	2.5081%	0.000068715	\$6,651,928,957.83	1.00017	40	72
6/23	2.5081%	0.000068715	\$6,651,928,957.83	1.00017	40	72
6/24	2.5186%	0.000069003	\$6,594,594,334.96	1.00024	38	70
6/25	2.5212%	0.000069075	\$6,662,634,594.39	1.00024	38	71
6/26	2.5261%	0.000069209	\$6,568,470,317.17	1.00025	37	71
6/27	2.5207%	0.000069059	\$6,446,615,415.69	1.00026	38	74
6/28	2.5390%	0.000069561	\$6,381,152,700.60	1.00021	39	75
6/29	2.5390%	0.000069561	\$6,381,152,700.60	1.00021	39	75
6/30	2.5390%	0.000069561	\$6,381,152,700.60	1.00021	39	75
<b>Average:</b>	<b>2.5226%</b>	<b>0.000069113</b>	<b>\$6,652,666,106.61</b>	<b>1.00016</b>	<b>42</b>	<b>69</b>



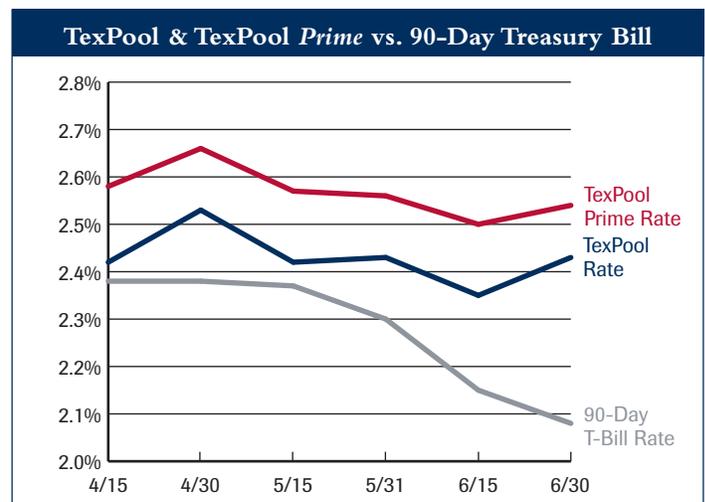
Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

to call the economy moderating, but a month or two does not a trend make. So we need to watch a little further to see which way the data is leaning. In any case, even a percentage point drop would reflect a moderately growing economy, not a recessionary one.

The general tone among cash managers mirrors this view. Flows into the liquidity space have been steady the entire year, likely because the market volatility of the fourth quarter of 2018 jump-started renewed interest.

We have been purchasing 3- and 4-month securities to try to keep yields as high as possible. But our conviction trades are in the 12-month area, in which we have been buying variable-rate instruments that reset every one or three months. If these stay steady or go back up again, we hope to benefit.

The Treasury curve ended June with 1-month at 2.06%, 3-month at 2.14%, and 6-month at 2.11%. London interbank offered rates (Libor) ended June with 1-month at 2.40%, 3-month at 2.32%, and 6-month at 2.21%. The weighted average maturity (WAM) at month-end was 35 days for TexPool and 39 days for TexPool Prime.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*



## Monthly Newsletter - June 2019

### Performance

#### As of June 30, 2019

Current Invested Balance	\$8,072,061,682.23
Weighted Average Maturity (1)	15 Days
Weighted Average Maturity (2)	97 Days
Net Asset Value	1.000019
Total Number of Participants	906
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$16,376,931.59
Management Fee Collected	\$402,887.10
% of Portfolio Invested Beyond 1 Year	11.38%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

#### June Averages

Average Invested Balance	\$8,169,346,653.88
Average Monthly Yield, on a simple basis	2.3790%
Average Weighted Average Maturity (1)*	19 Days
Average Weighted Average Maturity (2)*	103 Days

#### Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in June:

- ★ Harris County MUD No. 358
- ★ Montgomery County MUD No. 107
- ★ Wilmer Economic Development Corporation A
- ★ Wilmer Economic Development Corporation B

### Economic Commentary

The Fed kept rates unchanged at 2.25%-2.50% at its June Federal Open Market Committee meeting, a move that was widely anticipated, but the decision in aggregate was dovish. The committee highlighted recent headwinds, such as rising trade uncertainty combined with muted inflation and softer global growth as reasons to closely monitor data in the second half of the year, and indicated that the FOMC would act as necessary to sustain the expansion.

It was all going so well. The Fed had decided early in the year to end three years of tightening, taking pressure off the markets. Other major central banks validated this by tilting dovishly. The markets rejoiced by drifting higher: yields moved lower, credit spreads narrowed, and other asset classes drafted off the stability in the bond market and central banking. Nevertheless, for the last 18 months, our primary concerns have been about the trade negotiations between the U.S. and China and then between the U.S. and the rest of the world. Quite simply, we feared tariff escalation would reduce trade, which would negatively affect GDP and, ultimately, bring forward the probability of recession. In May, our fears became reality and forced us to make a call on what is effectively a binary outcome: either both a trade compromise and the extension of a recovery or an all-out trade war bringing us a step closer to recession. The use of tariffs not just to normalize a structural trade disadvantage but to achieve policies and agreements is worrisome. Markets are hopeful that the tailwind of a coordinated central bank response will somewhat offset the headwind of a trade war.

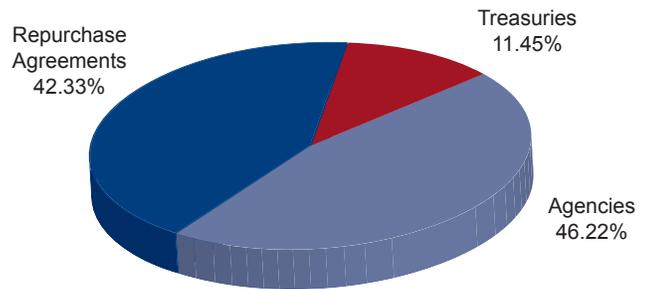
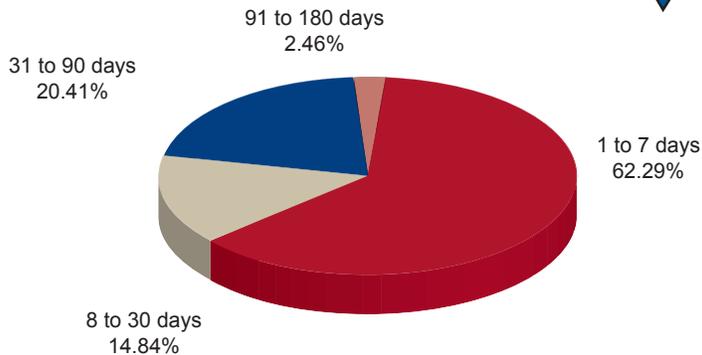
The reaction function of the major central banks has shifted, and it is now evident that policymakers are aiming to be ahead of the curve. This was corroborated on June 19, when Fed Chairman Jerome Powell quoted the axiom "an ounce of prevention is worth a pound of cure" in reference to his current monetary policy mindset. Recent US data prints have been mixed to negative—though, importantly, central bankers have indicated that they will ease policy even against a stable data backdrop, given the trade-related uncertainty. The G20 summit at the end of June provided a welcomed truce in the U.S.-China trade war, with negotiations to restart at an undefined date. While maintaining the tariffs already in place, the U.S. agreed to delay implementing the next round of tariffs on approximately \$300bn of imports. Despite this positive news, the latest survey of businesses suggests growth momentum continues to slide. It therefore appears likely that the sustained period of U.S. economic and monetary policy divergence versus the rest of the world is coming to an end. With no date in sight for the start of renewed negotiations, we believe the trade war will linger on. Amid this uncertainty, we expect the Fed to ease two to three times in 2019 starting in July.

This information is an excerpt from an economic report dated June 2019 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

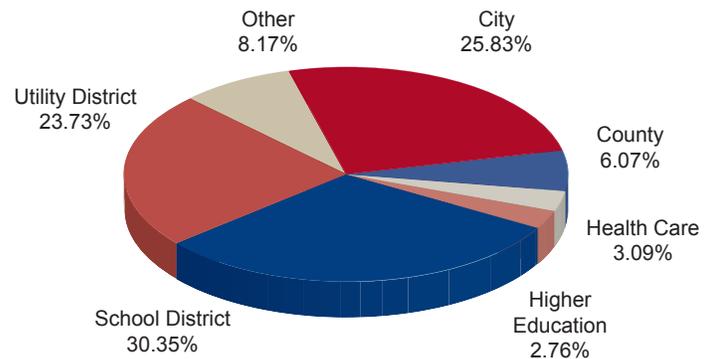
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

## Portfolio by Type of Investment As of June 30, 2019



## Portfolio by Maturity As of June 30, 2019



## Distribution of Participants by Type As of June 30, 2019

# Historical Program Information

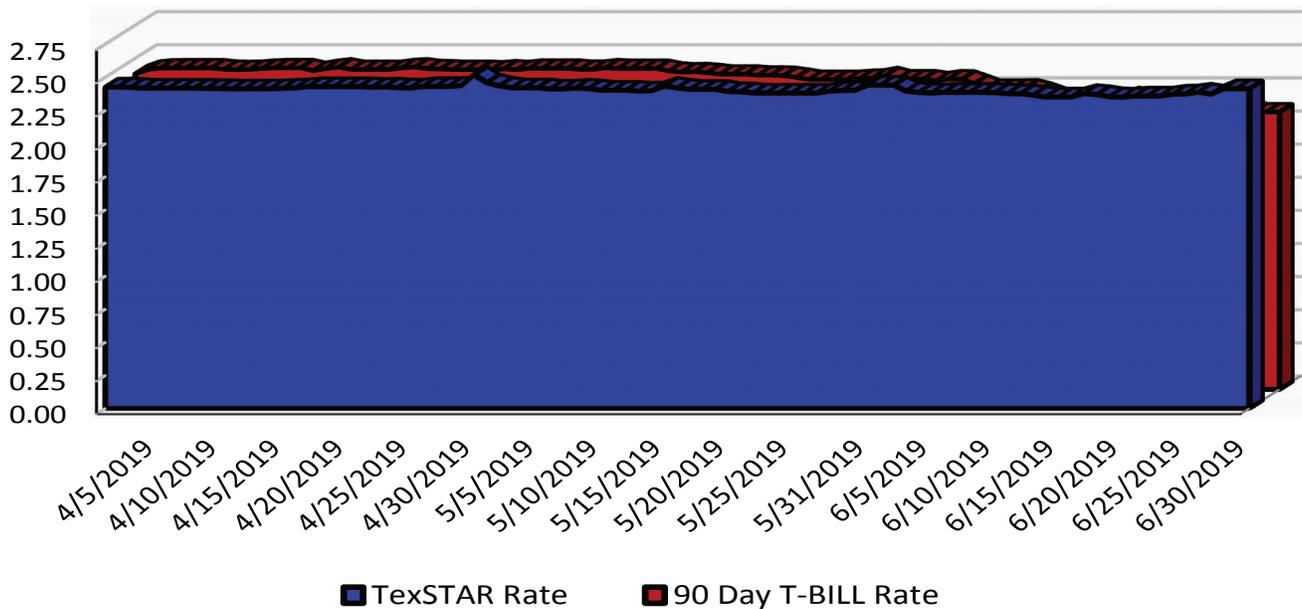
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jun 19	2.3790%	\$ 8,072,061,682.23	\$8,072,222,027.73	1.000019	19	103	906
May 19	2.4048%	8,251,300,232.20	8,251,929,597.00	1.000042	25	105	902
Apr 19	2.4243%	8,464,290,753.69	8,464,331,283.11	1.000004	26	101	895
Mar 19	2.4112%	8,378,300,782.34	8,378,032,817.90	0.999968	41	106	893
Feb 19	2.4001%	9,198,012,187.60	9,197,689,206.82	0.999964	45	99	891
Jan 19	2.3937%	8,624,044,987.80	8,623,938,284.28	0.999987	37	82	890
Dec 18	2.3069%	7,738,483,374.11	7,738,245,287.60	0.999940	40	95	888
Nov 18	2.2176%	6,683,233,268.87	6,682,898,473.43	0.999949	41	102	886
Oct 18	2.1615%	6,581,942,899.40	6,581,269,831.00	0.999897	41	101	884
Sep 18	1.9995%	6,458,418,968.50	6,458,002,746.78	0.999935	30	96	883
Aug 18	1.9225%	6,701,017,159.16	6,701,228,119.73	0.999971	24	91	879
Jul 18	1.8965%	6,837,425,331.68	6,837,427,966.67	1.000000	19	84	877

# Portfolio Asset Summary as of June 30, 2019

	Book Value	Market Value
Uninvested Balance	\$ 364.52	\$ 364.52
Accrual of Interest Income	11,090,143.62	11,090,143.62
Interest and Management Fees Payable	(16,412,379.87)	(16,412,379.87)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	3,419,281,999.78	3,419,281,999.78
Government Securities	4,658,101,554.18	4,658,261,899.68
<b>Total</b>	<b>\$ 8,072,061,682.23</b>	<b>\$ 8,072,222,027.73</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

## Daily Summary for June 2019

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
6/1/2019	2.4394%	0.000066832	\$8,251,300,232.20	1.000042	22	105
6/2/2019	2.4394%	0.000066832	\$8,251,300,232.20	1.000042	22	105
6/3/2019	2.3941%	0.000065591	\$8,260,084,465.02	1.000041	23	108
6/4/2019	2.3844%	0.000065327	\$8,245,076,040.48	1.000068	23	108
6/5/2019	2.3799%	0.000065203	\$8,219,067,761.86	1.000054	22	108
6/6/2019	2.3850%	0.000065342	\$8,177,925,281.26	1.000063	22	107
6/7/2019	2.3848%	0.000065336	\$8,148,823,587.34	1.000062	21	106
6/8/2019	2.3848%	0.000065336	\$8,148,823,587.34	1.000062	21	106
6/9/2019	2.3848%	0.000065336	\$8,148,823,587.34	1.000062	21	106
6/10/2019	2.3824%	0.000065271	\$8,113,362,050.17	1.000066	21	107
6/11/2019	2.3753%	0.000065076	\$8,081,872,285.75	1.000061	21	107
6/12/2019	2.3743%	0.000065048	\$8,111,223,170.94	1.000055	20	106
6/13/2019	2.3638%	0.000064762	\$8,058,026,269.40	1.000055	20	105
6/14/2019	2.3494%	0.000064367	\$8,193,538,635.92	1.000048	20	104
6/15/2019	2.3494%	0.000064367	\$8,193,538,635.92	1.000048	20	104
6/16/2019	2.3494%	0.000064367	\$8,193,538,635.92	1.000048	20	104
6/17/2019	2.3754%	0.000065080	\$8,181,487,957.21	1.000058	19	103
6/18/2019	2.3675%	0.000064864	\$8,242,546,064.81	1.000056	19	102
6/19/2019	2.3521%	0.000064441	\$8,212,112,336.33	1.000088	19	102
6/20/2019	2.3477%	0.000064321	\$8,214,418,888.24	1.000042	18	101
6/21/2019	2.3567%	0.000064568	\$8,192,871,842.63	1.000042	17	100
6/22/2019	2.3567%	0.000064568	\$8,192,871,842.63	1.000042	17	100
6/23/2019	2.3567%	0.000064568	\$8,192,871,842.63	1.000042	17	100
6/24/2019	2.3706%	0.000064948	\$8,158,145,581.42	1.000042	17	99
6/25/2019	2.3732%	0.000065019	\$8,163,996,395.27	1.000029	17	99
6/26/2019	2.3861%	0.000065373	\$8,122,498,000.55	1.000023	16	99
6/27/2019	2.3716%	0.000064974	\$8,194,069,359.01	1.000013	16	97
6/28/2019	2.4121%	0.000066086	\$8,072,061,682.23	1.000019	15	97
6/29/2019	2.4121%	0.000066086	\$8,072,061,682.23	1.000019	15	97
6/30/2019	2.4121%	0.000066086	\$8,072,061,682.23	1.000019	15	97
Average	2.3790%	0.000065179	\$8,169,346,653.88		19	103



**TexSTAR Participant Services**  
**1201 Elm Street, Suite 3500**  
**Dallas, TX 75270**  
**1-800-839-7827**

### ***TexSTAR Board Members***

William Chapman	Central Texas Regional Mobility Authority	Governing Board President
Nell Lange	City of Frisco	Governing Board Vice President
Eric Cannon	City of Allen	Governing Board Treasurer
David Medanich	Hilltop Securities	Governing Board Secretary
Jennifer Novak	J.P. Morgan Asset Management	Governing Board Asst. Sec./Treas.
Monte Mercer	North Central TX Council of Government	Advisory Board
Becky Brooks	City of Grand Prairie	Advisory Board
Nicole Conley	Austin ISD	Advisory Board
David Pate	Richardson ISD	Advisory Board
James Mauldin	University of North Texas System	Advisory Board
Sandra Newby	Tarrant Regional Water District/Non-Participant	Advisory Board
Ron Whitehead	Qualified Non-Participant	Advisory Board



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