



“The City Built for Family Living”

Finance Department

October 28, 2019

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for August 2019. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund in the amount of \$32,087.48. The total cash balance as of August 31, 2019 was \$840,501.

Total Interest Income earned during August 2019 was \$70,987, \$25,048 corresponds to the operating funds and the remaining \$45,939 were earned by bond funds. The City’s investment portfolio consists of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City’s local depository.

The General Fund receives the majority of the property taxes in the month of January. As of August 31, 99.4 percent has been collected. The fund earned interest income in the amount of \$13,645 for the month of August. Year-to-Date (YTD) the fund collected 94.9% of all budgeted revenues and expended 83.7% of its annual budget. Year-To-Date fund balance was \$8,714,410.

The Water and Sewer Fund has collected 91.3% of its budgeted revenues and expended 82.2% of expenses YTD. The YTD fund balance is \$1,319,336. As of August 31, the fund is not meeting the ideal fund balance by \$716,185.

The Solid Waste Fund has collected 93.8% of its budgeted revenues and expended 83.5% of its annual budget YTD. The ending fund balance as of August 31, was \$3,393,639. The fund is in compliance with the ideal fund balance policy.

The Drainage Fund has collected 92.7% of its budgeted revenues and expended 61.7% of its total annual budget YTD. The ending fund balance as of August 31, was \$2,294,659. The fund is in compliance with the ideal fund balance policy.

The key economic indicators provide some insight for the financial activity of the City. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City’s financial position. We anticipate regular monitoring of the City’s financial position and will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services.

City of Copperas Cove
Financial Summary by Fund
August 31, 2019

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$1,396,502.
- Property tax revenue for August is \$21,867 or \$11,777 above the \$10,090 collected last August. Year-to-date property tax revenue is at \$6,609,567 or 1.9% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$3,170,350 reflects \$133,034 or 4.3 % above the prior fiscal year.
- Year-to-date franchise tax revenue of \$1,269,199 or \$1,542 below prior year-to-date revenue.
- Interest earnings year-to-date of \$146,148 increased by \$69,012 above the prior year-to-date earnings.
- Year-to-date General Fund expenditures of \$14,439,940 reflect an increase of \$415,917 above prior year-to-date expenditures of \$14,024,023.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$431,587.
- Water revenue totaled \$667,784 for the month. This is \$17,863 above August 2018. Year-to-date water revenue is at \$5,646,178 which is below the prior year-to-date revenue by \$255,796.
- Sewer revenue totaled \$503,635 for the month. This is \$7,175 below August 2018. Year-to-date sewer revenue is at \$5,195,194 which is below the prior year-to-date revenue by \$120,610.
- Interest earnings year-to-date of \$53,058 increased by \$28,273 above the prior year-to-date earnings.
- Connect fees produced revenues of \$17,150 for the month; \$164,945 year-to-date.
- Water tap fees produced revenues of \$450 for the month; \$76,877 year-to-date.
- Sewer tap fees produced revenues of \$0.00 for the month; \$11,520 year-to-date.
- Year-to-date expenses of \$11,442,172 reflect an increase of \$234,260 from prior year-to-date expenses of \$11,207,912.

SOLID WASTE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$716,374.
- Sanitary landfill fees for August 2019 are \$56,201 compared to \$68,099 collected in August 2018. Year-to-date revenue is at \$657,576 which is above the prior year to-date revenue by \$84,302.
- Refuse collection fees are \$294,401 for the month; an increase of \$13,644 from August 2018. Year-to-date revenue is at \$3,334,326 which is below the prior year-to-date revenue by \$2,570.
- Year-to-date interest earnings of \$40,116 increased by \$26,679 from the prior year-to-date earnings.
- Year-to-date expenses of \$4,822,707 reflects an increase of \$1,475,293 above prior year-to-date expenses of \$3,347,414.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$17,556.
- Revenues for the month of August 2019 totaled \$46,211 compared to revenues for August 2018 of \$66,563. Year-to-date operating revenues are at \$223,133 which is below the prior year-to-date operating revenues by \$40,095.
- Expenses for the month are 56,828, which reflect an increase of \$8,331 above August 2018 expenses. Year-to-date expenses of \$240,689 reflect an increase of \$34,196 above prior year-to-date expenses of \$206,493.

DRAINAGE UTILITY FUND

- Year-to-date expenses exceeded year-to-date revenues by \$333,013.
- Drainage Utility fees for the month of August are \$77,285; a decrease of \$256 below August 2018. Year-to-date revenue is at \$872,696 which is \$54,059 below prior-year-to-date revenue of \$926,755.
- Year-to-date expenditures of \$1,249,932 reflects an increase of \$653,178 above prior year-to-date expenditures of \$596,754.

ECONOMIC DEVELOPMENT CORPORATION

- Year-to-date revenues exceeded year-to-date expenditures by \$662,607.
- Total cash available as of August 31, 2019 was \$6,304,992.
- Year-to-date expenditures of \$662,360 reflects an increase of \$85,290 above prior year-to-date expenditures of \$577,070.

City of Copperas Cove
Economic Indicators Summary
August 31, 2019

Unemployment Rate

- The unemployment rate for the month of August 2019 was 3.8%, which is down from 4.1% in August 2018.

Sales Tax Collections

- Sales tax collections for August 2019 totaled \$285,354 compared to August 2018 collections of 264,167.
- In addition to the City sales tax collected above, \$122,804.64 was paid to the Copperas Cove Economic Development Corporation for the month of August 2019.

Water Customers

- During the month of August 2019, Fathom provided billing services and customer care to 14,275 utility accounts.

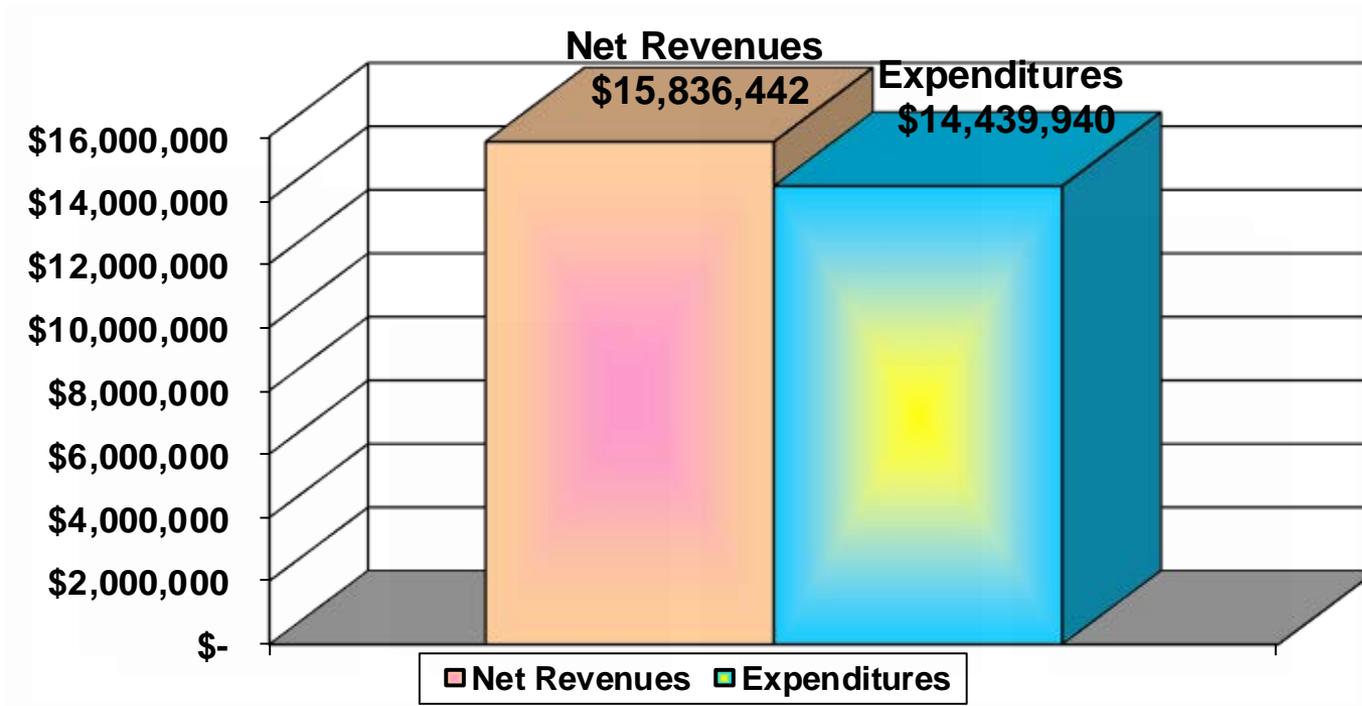
Building Permits

- The total building fees collected during August 2019 amounted to \$17,326 in comparison to \$23,100 collected in August 2019.
- 114 building permits were issued in August 2019, which is a decrease of 92 permits in comparison to August 2018.

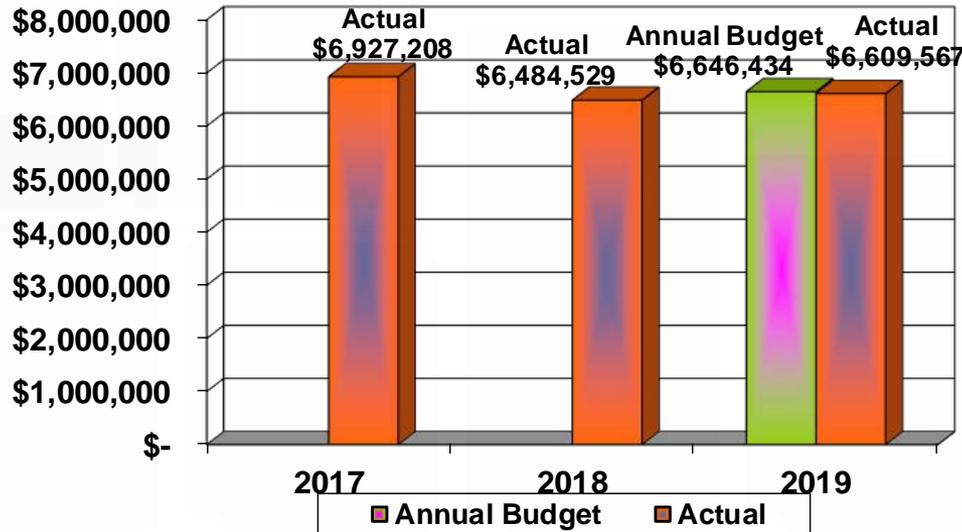
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for August 2019 were \$25,624 in comparison to collections in August 2018 of \$35,185.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-August)

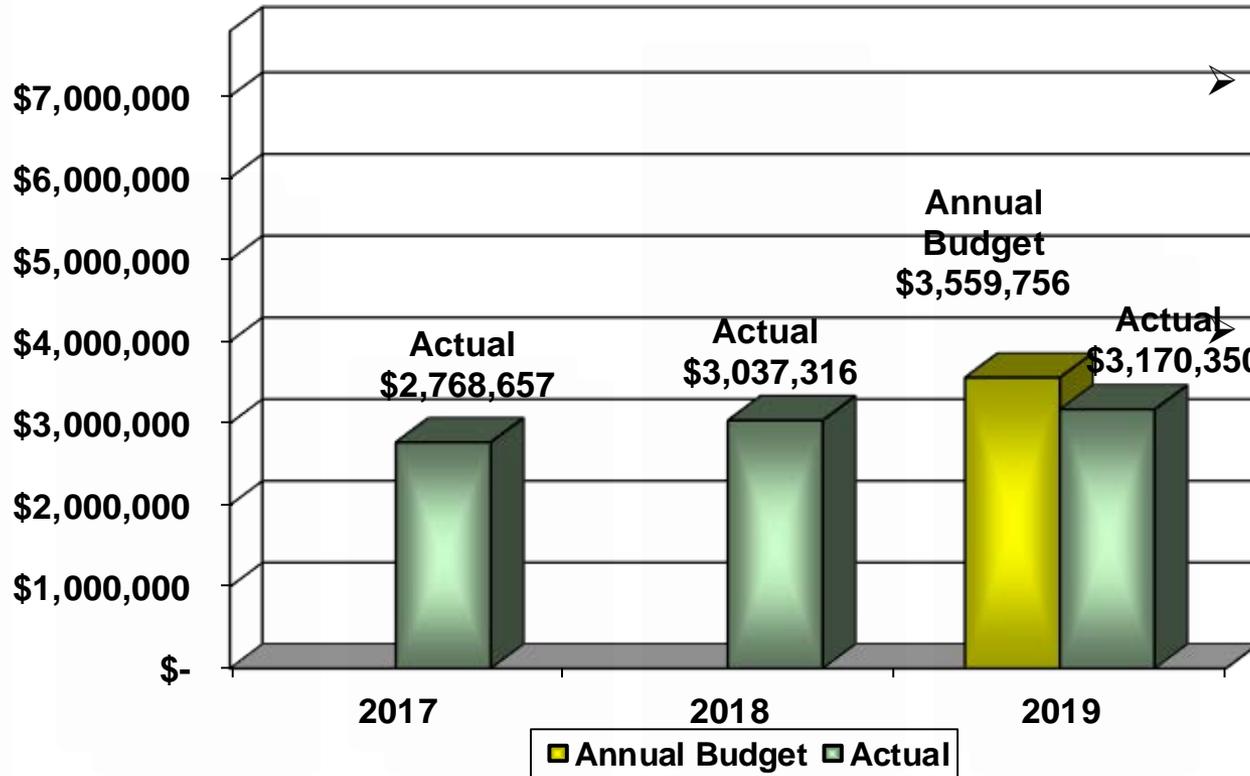


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-August)



- Property Tax revenue through 8/31/19 was **\$6,609,567.**
- **\$125,038** or 1.9% above prior year-to-date revenue.

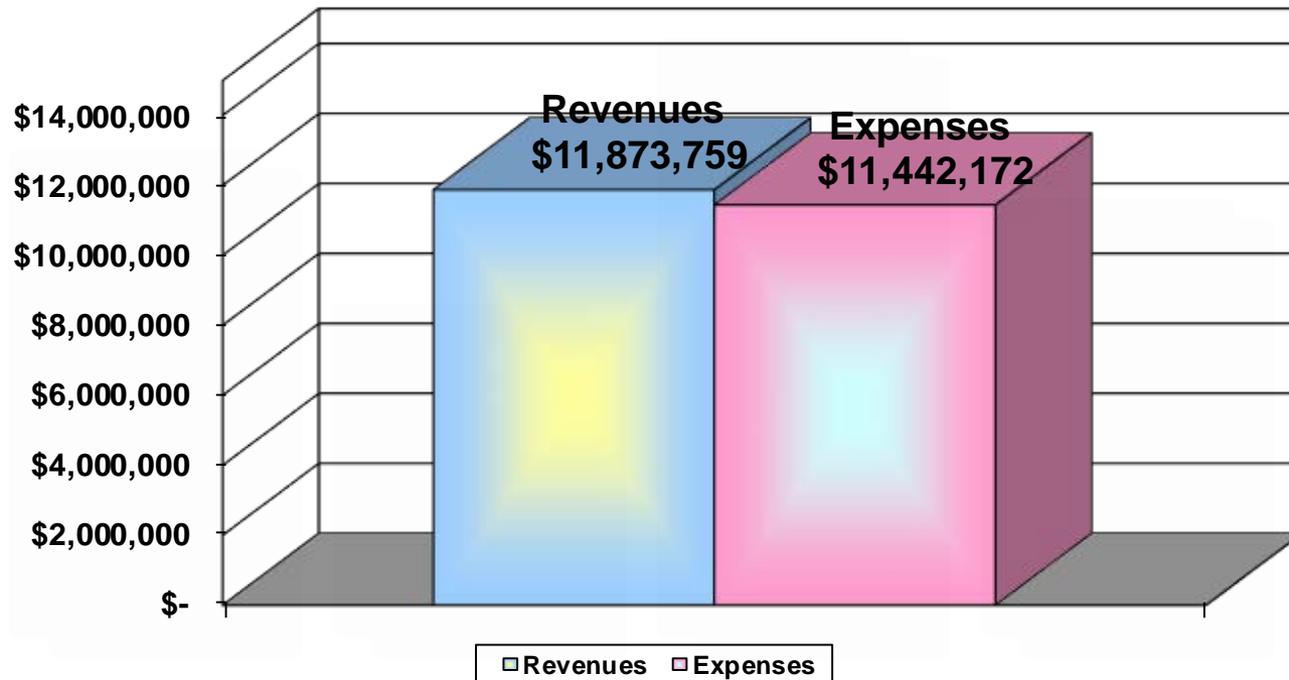
City of Copperas Cove Sales Tax Revenue Trends FYTD (October-August)



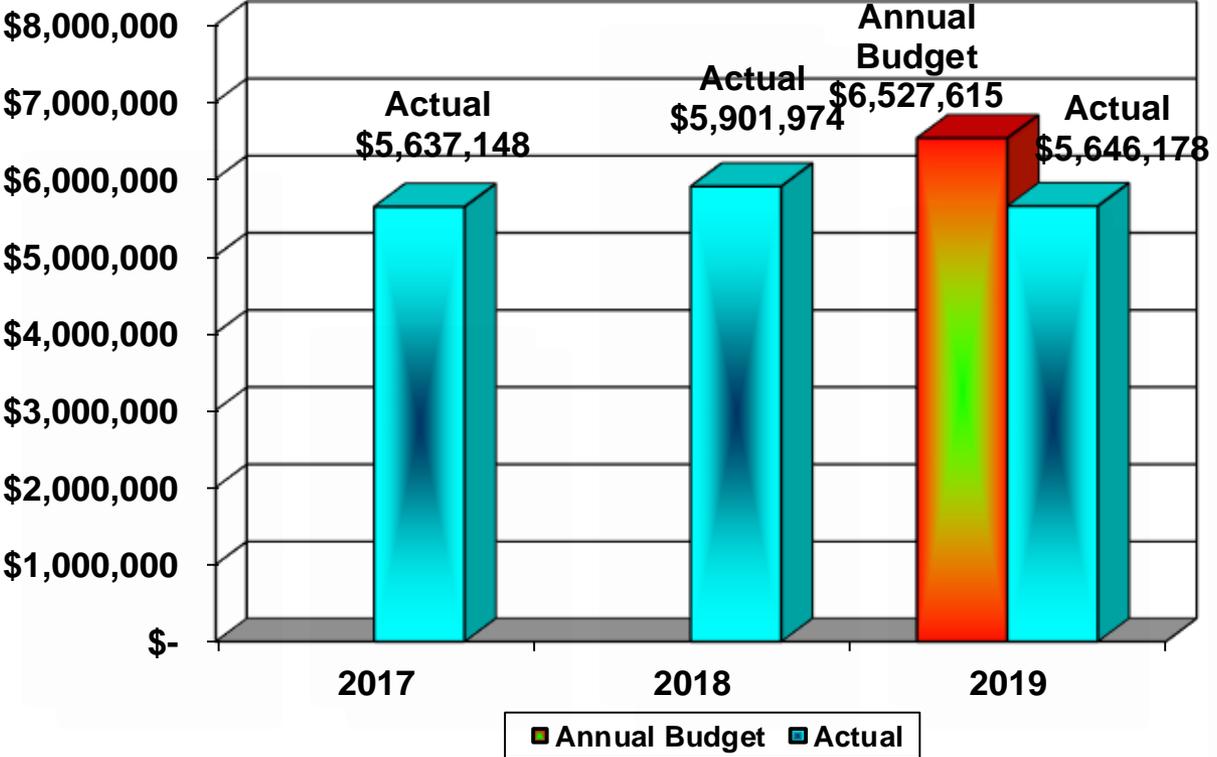
Sales Tax Revenue through 8/31/19 was **\$3,170,350*** **\$133,034** or 4.3% above prior year-to-date Sales Tax Revenue.

* FY 2019 is accounted on an accrual basis. If compared on a cash basis FY 2019 would be \$3,181,538.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-August)



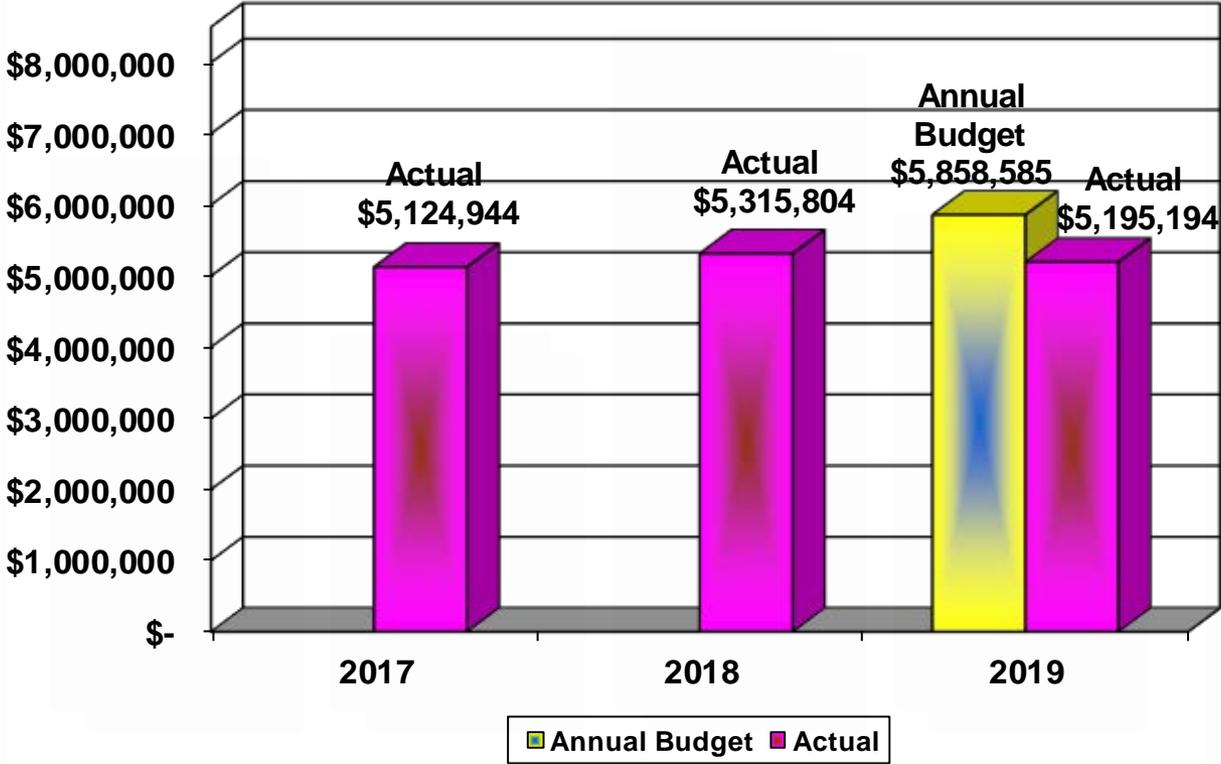
City of Copperas Cove Water Revenue Trends FYTD (October-August)



➤ Water Revenue through 8/31/19 was **\$5,646,178.**

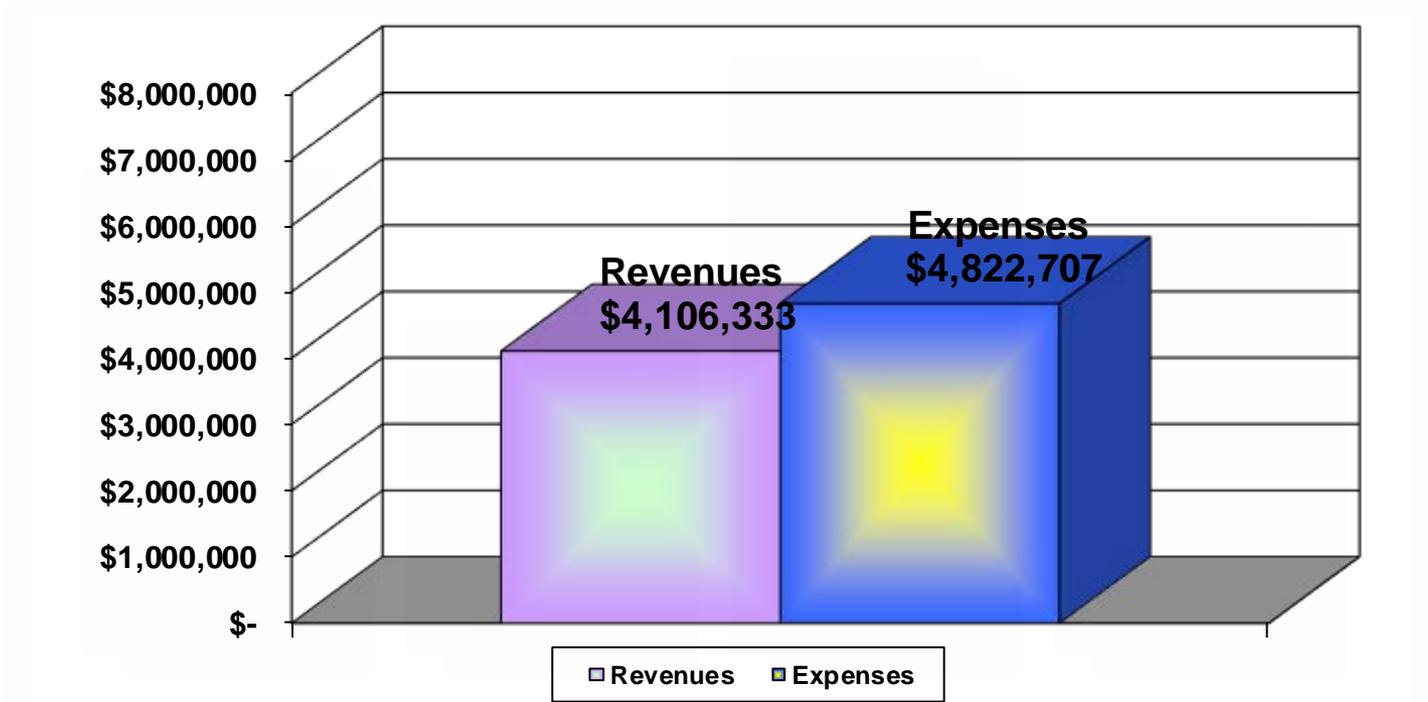
➤ **\$255,796** or 4.3% below prior year-to-date revenue.

City of Copperas Cove Sewer Revenues FYTD (October-August)

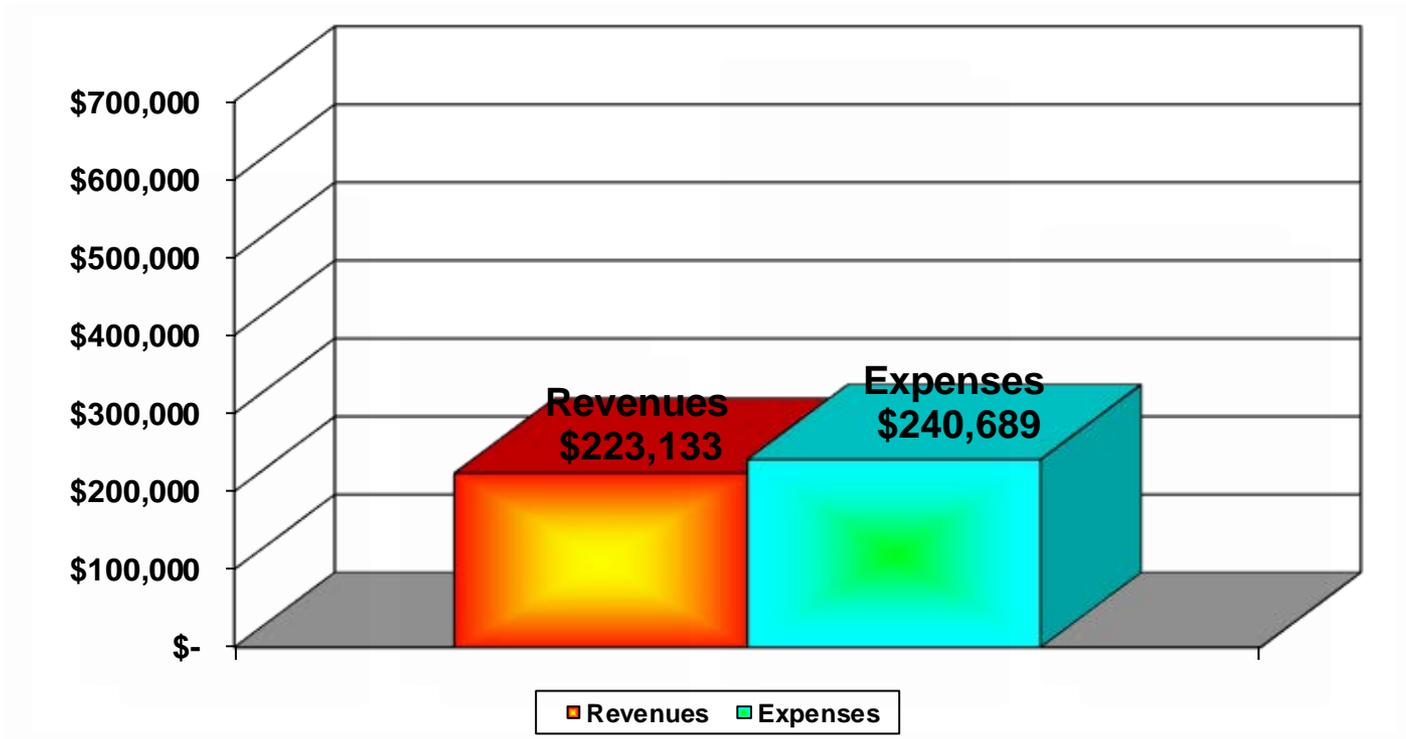


- Sewer Revenue through 8/31/19 was \$5,195,194.
- \$120,610 or 2.2% below prior year-to-date revenue.

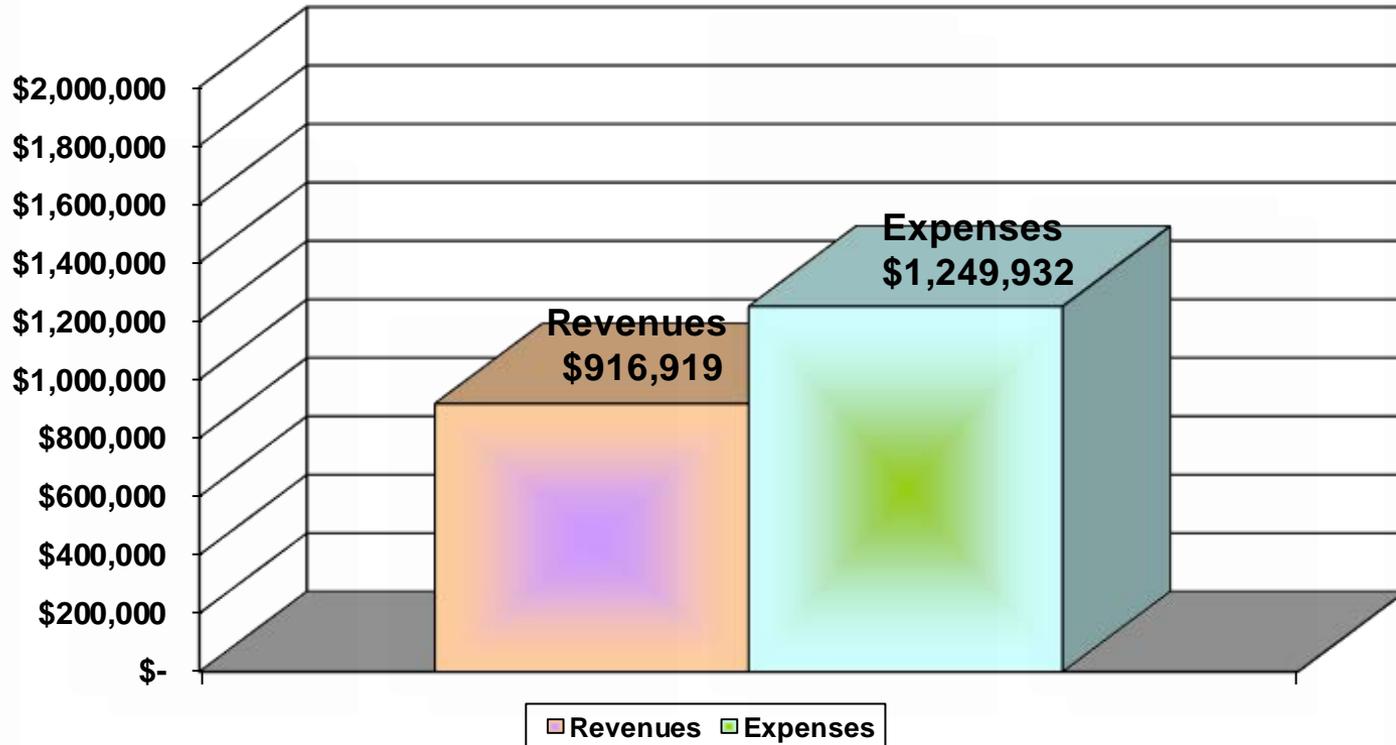
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-August)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-August)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-August)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ 84,055	\$ 84,055	\$ 84,055	
Unassigned	7,233,853	8,444,390	7,233,853	
TOTAL BEG. FUND BALANCE**	\$ 7,317,908	\$ 8,528,445	\$ 7,317,908	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,646,434	\$ 21,867	\$ 6,609,567	99.4%
Delinquent Ad Valorem Taxes	41,931	1,900	39,423	94.0%
Penalty & Interest	39,695	3,847	40,213	101.3%
Sales Tax	3,559,756	285,354	3,170,350	89.1%
Franchise Tax	1,353,000	965,856	1,269,199	93.8%
Mixed Drink Tax	19,200	-	21,597	112.5%
Bingo Tax	148,000	-	-	0.0%
Subtotal Taxes	\$ 11,808,016	\$ 1,278,824	\$ 11,150,349	94.4%
Licenses & Permits				
License-Bicycle	\$ 7	\$ -	\$ 2	28.6%
License-Contractors	24,000	1,540	34,820	145.1%
License-Animal	5,000	483	3,221	64.4%
Permits-Building	90,000	10,573	107,790	119.8%
Permits-Street Cuts	11,000	-	13,278	120.7%
Permits-Electrical	25,000	2,381	34,568	138.3%
Permits-Solicitors	1,100	-	1,525	138.6%
Permits-Natural Gas Lines	2,500	150	1,350	54.0%
Permits-Garage Sales	5,000	580	4,050	81.0%
Permits-Plumbing	46,000	3,508	55,588	120.8%
Permits-Mechanical	18,000	939	26,258	145.9%
License-Taxicabs	180	-	180	100.0%
License-Vicious/Dangerous Animals	800	-	800	100.0%
Sign-Dangerous Animal	300	-	200	66.7%
Permits-Car Washes	350	-	285	81.4%
Permits-Signs	1,650	75	925	56.1%
Permits-Swimming Pools	500	40	530	106.0%
Wrecker License	680	-	850	125.0%
Permits-Certificate of Occupancy	2,400	600	3,900	162.5%
Permits-Miscellaneous	120	-	90	75.0%
Permits-Alarms	2,700	40	2,800	103.7%
Penalties False Alarm	5,000	175	4,550	91.0%
Permits-Alcohol License	4,273	-	4,273	100.0%
Permits- Ambulance License	3,000	-	3,000	100.0%
Permits-Conditional Use	660	-	660	100.0%
Permits-Burn Permits	1,200	-	700	58.3%
Subtotal Licenses & Permits	\$ 251,420	\$ 21,084	\$ 306,193	121.8%
Services & Charges				
Cemetery Plot Sales	\$ 15,000	\$ 113	\$ 11,043	73.6%
Football Revenue	18,892	(10,433)	216	1.1%
Basketball Revenue	27,450	2,315	29,765	108.4%
Volleyball Entry fees	6,265	(160)	5,670	90.5%
Youth-Baseball Fees	33,700	-	34,438	102.2%
Youth- Softball Fees	14,332	-	14,234	99.3%
Soccer Registration Fees	44,346	16,552	60,087	135.5%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Events	\$ 28,975	\$ 6,191	\$ 17,196	59.3%
Adult Softball Fees	14,402	-	-	0.0%
Concession Sales	1,500	-	-	0.0%
Flag Football Fees	8,559	(1,520)	190	2.2%
Recreational Classes	2,500	64	1,315	52.6%
Swimming Lessons	16,555	(60)	26,369	159.3%
Swimming Pool Receipts	46,144	4,921	61,185	132.6%
Community Building Rental	10,659	1,031	13,708	128.6%
Misc. Library Receipts	12,986	1,231	12,837	98.9%
Animal Shelter Fees	31,000	2,115	27,885	90.0%
Ambulance Fee Revenue	1,053,840	100,064	968,098	91.9%
Notary Fees	400	45	358	89.5%
Print /Copy Fees	100	-	14	14.0%
Mowing/Mowing Liens Revenue	18,000	1,496	9,849	54.7%
Sale of City Maps	100	-	-	0.0%
Service Charge-NSF Checks	60	30	60	100.0%
Plat Filing Fee Revenue	13,879	640	16,008	115.3%
Permits-Land Disturbance	210	-	140	66.7%
Police Overtime Reimbursement	4,300	-	5,440	126.5%
Police Restitution Revenue	500	134	724	144.8%
Festival Reimbursements	10,000	-	23,417	234.2%
Special Program Fees	2,718	98	2,260	83.1%
Library Meeting Room Rental	6,050	500	4,975	82.2%
Open Records Revenue	300	18	235	78.3%
Pool Rental Revenue	4,648	800	5,350	115.1%
Micro Chip of Animals Revenue	8,320	1,440	10,340	124.3%
Re-Inspection Fees	11,850	2,600	14,850	125.3%
Fire Related Response	22,448	-	19,118	85.2%
Animal Tranquilization Fees	50	-	20	40.0%
Fire Inspection Fees	4,735	1,564	4,699	99.2%
Food Manager Fees	1,919	-	1,941	101.1%
Rezone Request Fees	2,090	-	2,350	112.4%
Variance Request Fees	3,150	-	2,300	73.0%
FLUP Amendment Application	1,200	-	1,680	140.0%
Zoning Verify-Basic	80	20	60	75.0%
Zoning Verify-Custom	300	-	700	233.3%
Site Plan Review	3,960	-	1,287	32.5%
Subtotal Services & Charges	\$ 1,508,472	\$ 131,809	\$ 1,412,411	93.6%
Fines & Forfeitures				
Municipal Court Fines	\$ 242,077	\$ 19,398	\$ 238,454	98.5%
Traffic Violation Fines	132,111	10,639	136,304	103.2%
Library Fines	5,134	278	4,306	83.9%
Arrest Warrant Income	21,641	1,392	21,659	100.1%
Child Safety Fund	12,364	291	11,673	94.4%
City's % of State Court Fines	40,500	-	42,265	104.4%
HB 70 Fees	11,800	1,097	11,974	101.5%
Arresting Officer Fees	25,500	2,168	25,237	99.0%
Civil Justice Fees	40	4	37	92.5%
CCISD Liaison Funding	146,976	-	110,232	75.0%
Admin Fees-Teen Court	300	10	161	53.7%
Admin Fees-Defensive Driving	17,300	1,600	16,700	96.5%
	0	-	50	N/A
Subtotal Fines & Forfeitures	\$ 655,743	\$ 36,877	\$ 619,052	94.4%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Adopted Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
Administration Reimbursement/Transfers				
Admin. Reimbursement-W & S Fund	\$ 964,380	\$ 80,365	\$ 884,015	91.7%
Admin. Reimbursement-Solid Waste Fund	587,309	48,942	538,362	91.7%
Admin. Reimbursement-Drainage Utility Fund	99,048	8,254	90,794	91.7%
Subtotal Admin. Reimbursement/Transfers	\$ 1,650,737	\$ 137,561	\$ 1,513,171	91.7%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 109,695	\$ 13,645	\$ 146,148	133.2%
Administration Fees	925	48	717	77.5%
Rental Income	28,385	1,045	25,985	91.5%
Miscellaneous Revenues	60,000	602	42,721	71.2%
Insurance Proceeds	28,321	27,861	51,788	182.9%
Cash Over/(Short)	99	-	(31)	-31.3%
Food Workers' Registration	4,000	504	3,754	93.9%
Food Establishment Licenses	12,500	2,715	13,015	104.1%
Police Miscellaneous Revenues	2,200	516	2,998	136.3%
Street Sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	-	5,400	75.0%
County Mutual Aid Revenue	56,357	-	56,357	100.0%
Bell County Fire Runs Revenue	4,300	-	3,931	91.4%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	292,691	0	292,691	100.0%
Reimbursements	19,900	601	19,663	98.8%
Technology Fees	14,260	1,760	18,820	132.0%
Auction Proceeds	67,835	-	51,309	75.6%
Subtotal Miscellaneous Rev.	\$ 809,368	\$ 49,297	\$ 835,266	103.2%
TOTAL REVENUES	\$ 16,683,756	\$ 1,655,452	\$ 15,836,442	94.9%
TOTAL FUNDS AVAILABLE	\$ 24,001,664	\$ 10,183,897	\$ 23,154,350	
EXPENDITURES				
City Council	\$ 37,031	\$ 1,796	\$ 17,780	48.0%
City Manager	275,878	18,949	196,076	71.1%
City Secretary/Elections	148,072	8,612	128,049	86.5%
Public Information Officer	86,358	3,140	72,871	84.4%
City Attorney	113,924	13,478	88,021	77.3%
Finance	359,467	24,858	307,754	85.6%
Budget	351,306	7,664	240,216	68.4%
Information Systems	389,616	16,750	292,338	75.0%
Human Resources	261,820	23,439	227,321	86.8%
Engineering	62,080	-	25,719	41.4%
Development Services	241,884	18,011	207,406	85.7%
Building & Development Services	301,745	16,066	211,970	70.2%
Municipal Court	413,974	38,814	341,139	82.4%
Police Administration	662,844	57,429	551,144	83.1%
Police Services	4,944,085	351,549	4,106,086	83.1%
Animal Control	251,567	19,159	210,148	83.5%
Fire Administration	278,305	17,092	241,034	86.6%
Fire Operations	3,902,353	316,757	3,489,199	89.4%
Fire Training	51,721	486	33,357	64.5%
Fire Prevention	129,236	10,141	112,081	86.7%
Emergency Management	6,060	137	3,165	52.2%
Street	594,499	45,817	481,635	81.0%
Fleet Services	286,402	22,468	242,853	84.8%
Code & Health	162,224	9,489	117,587	72.5%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Leisure Administration	\$ 187,201	\$ 12,602	\$ 145,659	77.8%
Grounds Maintenance	643,030	47,856	537,449	83.6%
Athletics	364,745	23,040	289,290	79.3%
Aquatics	162,600	37,726	142,461	87.6%
Special Events	27,939	2,459	18,120	64.9%
Library	458,122	38,731	398,001	86.9%
Non-Departmental	1,086,737	12,857	964,011	88.7%
TOTAL EXPENDITURES	\$ 17,242,825	\$ 1,217,372	\$ 14,439,940	83.7%
TOTAL EXPENDITURES	\$ 17,242,825	\$ 1,217,372	\$ 14,439,940	83.7%
ENDING FUND BALANCE				
Nonspendable	\$ 84,055		\$ 84,055	
Unassigned	7,233,853	8,966,525	8,630,355	
TOTAL ENDING FUND BALANCE	\$ 7,317,908	\$ 8,966,525	\$ 8,714,410	
IDEAL RESERVE FUND BALANCE	\$ 4,310,706	\$ 4,310,706	\$ 4,310,706	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 3,007,202	\$ 4,655,819	\$ 4,403,704	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 887,749	\$ 4,840,744	\$ 887,749	
TOTAL BEG. NET ASSETS**	\$ 887,749	\$ 4,840,744	\$ 887,749	
REVENUES				
Operating Revenues				
Water Revenue	\$ 6,527,615	\$ 667,784	\$ 5,646,178	86.5%
Sewer Revenue	5,858,585	503,635	5,195,194	88.7%
Senior Discount	(263,398)	(18,678)	(187,296)	71.1%
Water Tap Fees	60,000	450	76,877	128.1%
Sewer Tap Fees	16,000	-	11,520	72.0%
Connect Fees	85,000	17,150	164,945	194.1%
Disconnect Fees	140,000	21,347	205,408	146.7%
Composting Sales Revenue	297	-	146	49.2%
Service Charge NSF check	-	4,110	30,944	N/A
Subtotal Operating Revenues	\$ 12,424,099	\$ 1,195,798	\$ 11,143,916	89.7%
Other Revenues				
Admin Reimbursement-Drainage	\$ 69,177	\$ 5,764	\$ 63,414	91.7%
Admin Reimbursement-Solid Waste	294,163	24,514	269,656	91.7%
Interest Revenue	33,067	4,115	53,058	160.5%
Administrative Fees	116	14	187	161.2%
Late Charge for Billing	131,430	9,246	106,857	81.3%
Miscellaneous Revenues	14,816	3,105	19,635	132.5%
Cash over (short)	-	-	207	N/A
Auction Proceeds	13,055	-	13,055	100.0%
Insurance Proceeds	19,000	-	27,174	143.0%
Grant Revenue	-	-	4,080	N/A
Transfer In	-	68,317	172,520	N/A
Subtotal Other Revenues	\$ 574,824	\$ 115,075	\$ 729,843	127.0%
TOTAL REVENUES	\$ 12,998,923	\$ 1,310,873	\$ 11,873,759	91.3%
TOTAL FUNDS AVAILABLE	\$ 13,886,672	\$ 6,151,617	\$ 12,761,508	
OPERATING EXPENSES				
Public Works	\$ 366,771	\$ 28,596	\$ 275,926	75.2%
Utility Administration	1,145,036	89,718	908,143	79.3%
Water Distribution	1,375,158	160,763	1,085,388	78.9%
Sewer Collection	603,176	32,426	380,128	63.0%
Wastewater Treatment	70,236	5,511	44,289	63.1%
Composting	106,045	211	9,053	8.5%
WW South Plant	404,793	21,969	312,148	77.1%
WW NE Plant	514,177	31,789	392,919	76.4%
WW NW Plant	391,606	26,377	279,383	71.3%
WW Lab	35,775	3,248	27,340	76.4%
Non-Departmental	3,129,309	273,751	2,037,958	65.1%
TOTAL OPERATING EXPENSES	\$ 8,142,082	\$ 674,359	\$ 5,752,675	70.7%
OTHER EXPENSES:				
Principal & Int. Debt Payments	\$ 4,809,483	\$ 4,077,557	\$ 4,805,482	99.9%
Administrative Cost Reimbursement	964,380	80,365	884,015	91.7%
TOTAL OTHER EXPENSES	\$ 5,773,863	\$ 4,157,922	\$ 5,689,497	98.5%
TOTAL EXPENSES	\$ 13,915,945	\$ 4,832,281	\$ 11,442,172	82.2%
NET ASSETS, ENDING				
Unrestricted	\$ (29,273)	\$ 1,319,336	\$ 1,319,336	
TOTAL ENDING FUND BALANCE	\$ (29,273)	\$ 1,319,336	\$ 1,319,336	
IDEAL RESERVE FUND BALANCE	\$ 2,035,521	\$ 2,035,521	\$ 2,035,521	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (2,064,794)	\$ (716,185)	\$ (716,185)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 4,110,013	\$ 4,008,411	\$ 4,110,013	
TOTAL BEG. NET ASSETS**	\$ 4,110,013	\$ 4,008,411	\$ 4,110,013	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 3,623,965	\$ 294,401	\$ 3,334,326	92.0%
Sanitary Landfill Fees	649,282	56,201	657,576	101.3%
Senior Discount	(66,147)	(5,530)	(61,904)	93.6%
Recycling Proceeds	52	-	57	109.6%
Sale of Scrap Metal	4,000	-	1,229	30.7%
Sale of Kraft Bags	1,545	-	1,337	86.5%
Rear Load Dumpster Rental	6,145	342	5,183	84.3%
Customer Roll-Off Fees	11,200	1,200	11,200	100.0%
Roll-Off Rental Income	29,209	1,536	31,605	108.2%
Subtotal Operating Revenue	\$ 4,259,251	\$ 348,150	\$ 3,980,609	93.5%
OTHER REVENUE				
Interest Revenue	\$ 22,657	\$ 3,707	\$ 40,116	177.1%
Administrative Fees	117	\$ 5	94	80.3%
Late Charge for Billing	33,504	2,395	28,753	85.8%
Miscellaneous Revenues	4,779	-	688	14.4%
Insurance Proceeds	6,500	-	6,443	99.1%
Auction Proceeds	49,610	-	49,610	100.0%
Cash Over (Short)	20	-	20	100.0%
SUBTOTAL OTHER REVENUE	\$ 117,187	\$ 6,107	\$ 125,724	107.3%
TOTAL REVENUES	\$ 4,376,438	\$ 354,257	\$ 4,106,333	93.8%
TOTAL FUNDS AVAILABLE	\$ 8,486,451	\$ 4,362,668	\$ 8,216,346	
OPERATING EXPENSES				
Solid Waste Administration	\$ 147,941	\$ 9,426	\$ 123,392	83.4%
Solid Waste Collection - Residential	825,666	209,034	728,211	88.2%
Solid Waste Collection - Recycling	199,005	13,372	144,714	72.7%
Solid Waste Collection - Brush	188,448	12,905	151,965	80.6%
Solid Waste Collection - Commercial	604,700	20,121	528,534	87.4%
Solid Waste Disposal - Transfer Station	2,036,342	149,486	1,666,890	81.9%
Solid Waste Recycling - KCCB	36,951	2,324	31,510	85.3%
Non-Departmental	1,220,354	76,526	930,822	76.3%
TOTAL OPERATING EXPENSES	\$ 5,259,407	\$ 493,194	\$ 4,306,038	81.9%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 516,670	\$ 475,835	\$ 516,669	100.0%
TOTAL OTHER EXPENSES	\$ 516,670	\$ 475,835	\$ 516,669	100.0%
TOTAL EXPENSES	\$ 5,776,077	\$ 969,029	\$ 4,822,707	83.5%
NET ASSETS, ENDING				
Unrestricted	\$ 2,710,374	\$ 3,393,639	\$ 3,393,639	
TOTAL ENDING FUND BALANCE	\$ 2,710,374	\$ 3,393,639	\$ 3,393,639	
IDEAL RESERVE FUND BALANCE	\$ 1,314,852	1,314,852	\$ 1,314,852	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 1,395,522	\$ 2,078,787	\$ 2,078,787	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,401,872)	\$ (1,408,811)	\$ (1,401,872)	
TOTAL BEG. NET ASSETS**	\$ (1,401,872)	\$ (1,408,811)	\$ (1,401,872)	
REVENUES				
Green Fees	\$ 48,161	\$ 2,144	\$ 45,396	94.3%
Cart Rental Fees	48,432	3,526	31,302	64.6%
Membership Dues	60,000	12,375	24,220	40.4%
Cart Storage Fees	37,740	9,750	13,059	34.6%
Trail Fees	9,832	1,500	3,231	32.9%
Pro Shop Sales	35,790	955	17,954	50.2%
Driving Range Fees	11,286	699	8,613	76.3%
Snack Bar Revenue-Food & Wine	4,496	132	966	21.5%
Tournament Green Fees	7,831	-	-	0.0%
Snack Bar Revenue-Beer & Wine	12,530	719	7,598	60.6%
Special Green Fees	58,000	9,586	63,733	109.9%
Golf Lesson Revenue	530	60	420	79.2%
Cash Over (Short)	28	-	36	128.6%
Transfer From other Funds	-	-	1,620	N/A
Insurance Proceeds	-	4,746	4,746	N/A
Miscellaneous Revenue	-	19	239	N/A
TOTAL REVENUES	\$ 334,656	\$ 46,211	\$ 223,133	66.7%
TOTAL FUNDS AVAILABLE	\$ (1,067,216)	\$ (1,362,600)	\$ (1,178,739)	
OPERATING EXPENSES				
Golf Course Administration	\$ 178,740	\$ 13,460	\$ 132,314	74.0%
Golf Course Maintenance	121,913	14,940	76,516	62.8%
TOTAL OPERATING EXPENSES	\$ 300,653	\$ 28,400	\$ 208,830	69.5%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 31,861	\$ 28,428	\$ 31,859	100.0%
TOTAL OTHER EXPENSES	\$ 31,861	\$ 28,428	\$ 31,859	100.0%
TOTAL EXPENSES	\$ 332,514	\$ 56,828	\$ 240,689	72.4%
NET ASSETS, ENDING				
Unrestricted	\$ (1,399,730)	\$ (1,419,428)	\$ (1,419,428)	
TOTAL ENDING FUND BALANCE	\$ (1,399,730)	\$ (1,419,428)	\$ (1,419,428)	
IDEAL RESERVE FUND BALANCE	\$ 75,163	\$ 75,163	\$ 75,163	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,474,893)	\$ (1,494,591)	\$ (1,494,591)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 2,627,672	\$ 2,274,797	\$ 2,627,672	
TOTAL BEG. FUND BALANCE**	\$ 2,627,672	\$ 2,274,797	\$ 2,627,672	
REVENUES				
Drainage Utility Fee	\$ 962,307	\$ 77,285	\$ 872,696	90.7%
SUBTOTAL REVENUES	\$ 962,307	\$ 77,285	\$ 872,696	90.7%
OTHER REVENUES				
Late Charge for Billing	\$ -	\$ 703	\$ 8,791	N/A
Interest Revenue	27,094	2,747	35,340	130.4%
Miscellaneous Revenue	10	-	55	550.0%
Administrative Fees	-	14	37	N/A
SUBTOTAL OTHER REVENUES	\$ 27,104	\$ 3,464	\$ 44,223	163.2%
TOTAL REVENUES	\$ 989,411	\$ 80,749	\$ 916,919	92.7%
TOTAL FUNDS AVAILABLE	\$ 3,617,083	\$ 2,355,546	\$ 3,544,591	
OPERATING EXPENDITURES				
Drainage	\$ 479,904	\$ 30,182	\$ 330,204	68.8%
Non-Departmental	185,294	14,054	166,493	89.9%
TOTAL OPERATING EXPENDITURES	\$ 665,198	\$ 44,236	\$ 496,697	74.7%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 1,346,148	\$ 2,378	\$ 738,769	54.9%
Principal & Interest Debt Payments	14,467	14,273	14,466	100.0%
TOTAL OTHER EXPENDITURES	\$ 1,360,615	\$ 16,651	\$ 753,235	55.4%
TOTAL EXPENDITURES	\$ 2,025,813	\$ 60,887	\$ 1,249,932	61.7%
Unassigned	\$ 1,591,270	\$ 2,294,659	\$ 2,294,659	
TOTAL ENDING FUND BALANCE	\$ 1,591,270	\$ 2,294,659	\$ 2,294,659	
IDEAL RESERVE FUND BALANCE	\$ 166,300	\$ 166,300	\$ 166,300	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 1,424,970	\$ 2,128,359	\$ 2,128,359	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 132,848	\$ 3,694,776	\$ 132,848	
TOTAL BEG. FUND BALANCE**	\$ 132,848	\$ 3,694,776	\$ 132,848	
REVENUES				
Ad Valorem Taxes	\$ 3,879,620	\$ 12,730	\$ 3,855,362	99.4%
Delinquent Ad Valorem Taxes	25,900	1,098	21,623	83.5%
Penalty & Interest	16,000	2,235	22,771	142.3%
Interest Revenue	29,730	760	45,059	151.6%
EDC Debt Repayment	133,125	126,563	133,126	100.0%
Miscellaneous Revenue	-		249,509	N/A
Other Financing Sources	-	4,510	4,510	N/A
TOTAL REVENUES	\$ 4,084,375	\$ 147,896	\$ 4,331,960	106.1%
TOTAL FUNDS AVAILABLE	\$ 4,217,223	\$ 3,842,672	\$ 4,464,808	
EXPENDITURES				
Principal 2006 C/O	\$ 116,000	\$ 116,000	\$ 116,000	100.0%
Principal '07 C/O	345,000	345,000	345,000	100.0%
Principal '07 C/O Refunding	187,500	187,500	187,500	100.0%
Principal '10 G.O.	45,000	45,000	45,000	100.0%
Principal '10 Refunding	51,840	51,840	51,840	100.0%
Principal 11 GO	310,000	310,000	310,000	100.0%
Principal '12 GO Refunding	78,000	78,000	78,000	100.0%
Principal '13 Tax Note	235,000	235,000	235,000	100.0%
Principal '13 GO	205,000	205,000	205,000	100.0%
Principal '13 PPFCO	50,000	50,000	50,000	100.0%
Principal '14 CO	170,000	170,000	170,000	100.0%
Principal '15 CO	95,000	95,000	95,000	100.0%
Principal '15 GO Refunding	95,000	95,000	95,000	100.0%
Principal '16 CO	90,000	90,000	90,000	100.0%
Principal '16 GO Refunding	210,000	210,000	210,000	100.0%
Principal '17 CO	290,000	290,000	290,000	100.0%
Principal '18 CO	190,000	190,000	190,000	100.0%
Interest Refunding C/O '06	13,608	6,804	13,608	100.0%
Interest '07 C/O Bond	142,432	71,215	142,431	100.0%
Interest '07 C/O Refunding	52,008	26,004	52,008	100.0%
Interest '10 G.O.	47,864	23,931	47,862	100.0%
Interest '10 Refunding	1,426	713	1,426	100.0%
Interest '11 Go bonds	254,000	127,000	254,000	100.0%
Interest '12 GO Refunding	11,040	5,519	11,039	100.0%
Interest '13 Tax Notes	2,938	1,469	2,938	100.0%
Interest '13 GO	84,070	42,034	84,068	100.0%
Interest -13 PPFCO	9,588	4,793	9,569	99.8%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 50,488	\$ 25,244	\$ 50,488	100.0%
Interest 15 CO	97,198	48,597	97,196	100.0%
Interest 15 GO	13,496	6,747	13,457	99.7%
Interest 16 CO	24,400	12,200	24,400	100.0%
Interest 16 GO Refunding	134,300	67,150	134,300	100.0%
Interest 17 CO	138,210	69,105	138,210	100.0%
Interest 18 CO	142,557	66,175	142,556	100.0%
Arbitrage Rebate Services	25,430	-	4,430	17.4%
Bond Paying Agent Fees	4,200	1,000	3,850	91.7%
TOTAL EXPENDITURES	<u>\$ 4,012,593</u>	<u>\$ 3,369,040</u>	<u>\$ 3,991,176</u>	<u>99.5%</u>
 TOTAL ENDING FUND BALANCE	 <u>\$ 204,630</u>	 <u>\$ 473,632</u>	 <u>\$ 473,632</u>	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 119,775	\$ 102,804	\$ 119,775	
TOTAL BEG. FUND BALANCE**	\$ 119,775	\$ 102,804	\$ 119,775	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 37,198	\$ 13,972	\$ 38,328	103.0%
Hotel Occupancy Tax - Luxury Inn	5,200	1,591	4,765	91.6%
Hotel Occupancy Tax - Cactus Lodge	11,249	2,600	8,000	71.1%
Hotel Occupancy Tax - Motel 8	15,541	-	16,677	107.3%
Hotel Occupancy Tax - Relax Inn	5,388	1,380	3,794	70.4%
Hotel Occupancy Tax - Comfort Suites	63,735	-	46,898	73.6%
Hotel Occupancy Tax - Motel 6	27,044	6,081	7,303	27.0%
Interest Revenue	136	36	247	181.6%
TOTAL REVENUES	\$ 165,491	\$ 25,660	\$ 126,012	76.1%
TOTAL FUNDS AVAILABLE	\$ 285,266	\$ 128,464	\$ 245,787	
EXPENDITURES				
Five Hills Art	\$ 14,000	\$ -	\$ 14,000	100.0%
Promo Tourism-Chamber	11,255	11,255	11,255	100.0%
Texas Lodging Advertising	1,765	-	1,765	100.0%
Lady Dawg Tip-Off Club	3,692	-	3,692	100.0%
Repair & Maintenance	17,880	7,000	17,550	98.2%
Tourism Park & Recreation	125,829	12,386	94,307	74.9%
Utilities	5,785	-	5,395	93.3%
TOTAL EXPENDITURES	\$ 180,206	\$ 30,641	\$ 147,964	82.1%
Unassigned	\$ 105,060	\$ 97,823	\$ 97,823	
TOTAL ENDING FUND BALANCE	\$ 105,060	\$ 97,823	\$ 97,823	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 10,827	\$ 10,254	\$ 10,827	
TOTAL BEG. FUND BALANCE**	\$ 10,827	\$ 10,254	\$ 10,827	
REVENUES				
Interest Revenue	\$ 231	\$ 18	\$ 215	93.1%
Court Efficiency Revenue	2,000	133	1,699	85.0%
TOTAL REVENUES	\$ 2,231	\$ 151	\$ 1,914	85.8%
TOTAL FUNDS AVAILABLE	\$ 13,058	\$ 10,405	\$ 12,741	
EXPENDITURES				
Supplies & Materials	\$ 1,130	\$ 28	\$ 564	49.9%
Dues & Subscriptions	371	144	473	127.5%
Professional Development	1,350	-	1,471	109.0%
TOTAL EXPENDITURES	\$ 2,851	\$ 172	\$ 2,508	88.0%
TOTAL EXPENDITURES	\$ 2,851	\$ 172	\$ 2,508	
Restricted	\$ 10,207	\$ 10,233	\$ 10,233	
TOTAL ENDING FUND BALANCE	\$ 10,207	\$ 10,233	\$ 10,233	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 14,421	\$ 28,073	\$ 14,421	
TOTAL BEG. FUND BALANCE**	\$ 14,421	\$ 28,073	\$ 14,421	
REVENUES				
Interest Revenue	\$ 78	\$ 14	\$ 122	156.4%
Court Technology Revenue	21,000	1,760	20,475	97.5%
TOTAL REVENUES	\$ 21,078	\$ 1,774	\$ 20,597	97.7%
TOTAL FUNDS AVAILABLE	\$ 35,499	\$ 29,847	\$ 35,018	
EXPENDITURES				
Repairs & Maintenance	\$ 4,902	\$ -	\$ 4,901	100.0%
Supplies & Materials	3,568	-	-	N/A
Principal Tax Note 2017	4,000	4,000	4,000	100.0%
Interest Tax Note 2017	200	200	200	100.0%
Interest 2018 CO	755	482	752	99.6%
TOTAL EXPENDITURES	\$ 13,425	\$ 4,682	\$ 9,853	73.4%
Restricted	\$ 22,074	\$ 25,165	\$ 25,165	
TOTAL ENDING FUND BALANCE	\$ 22,074	\$ 25,165	\$ 25,165	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
AS OF AUGUST 31, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Aug. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 13,000	\$ 14,659	\$ 13,000	
TOTAL BEG. FUND BALANCE**	\$ 13,000	\$ 14,659	\$ 13,000	
REVENUES				
Interest Revenue	\$ 34	\$ 6	\$ 40	117.6%
Court Security Revenue	16,840	1,322	15,387	91.4%
TOTAL REVENUES	\$ 16,874	\$ 1,328	\$ 15,427	91.4%
TOTAL FUNDS AVAILABLE	\$ 29,874	\$ 15,987	\$ 28,427	
EXPENDITURES				
Personnel Services	\$ 13,988	\$ 876	\$ 10,457	74.8%
Repairs & Maintenance	2,860	-	2,859	100.0%
TOTAL EXPENDITURES	\$ 16,848	\$ 876	\$ 13,316	79.0%
Restricted	\$ 13,026	\$ 15,111	\$ 15,111	
TOTAL ENDING FUND BALANCE	\$ 13,026	\$ 15,111	\$ 15,111	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
AS OF AUGUST 31, 2019 (FY 2018-19)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 133,632	\$ 14,692	\$ -	\$ 148,324
City-Wide Donation Fund	130,775	76,694	66,915	140,554
Police State Seizure Fund	26,786	163	4,478	22,471
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,326	1,040	4,158	10,208
Fire Department Grants Fund	9,466	-	-	9,466
Sub-Total Other Special Revenue Funds	\$ 316,089	\$ 92,589	\$ 75,551	\$ 333,127
Capital Projects Funds:				
2006 Tax Notes (CIP)	\$ 45	\$ -	\$ -	\$ 45
2010A Tax Notes (Tax Supported)	889	-	889	-
2013 Tax Notes (Tax Supported)	3,371	53	3,403	21
2012 GO Refunding and Improvement (W & S)	217,750	4,555	889	221,416
2011 Revenue & Limited Tax notes	19,159	413	-	19,572
2011GO Bonds	928	2	-	930
2012 Tax Notes (Tax Supported)	63,779	1,290	6,025	59,044
2012 Tax Notes (Solid Waste)	296	-	295	1
2013 Tax Notes (Tax Supported)	2,836	28	2,633	231
2013 Tax Notes (W&S)	238,345	630	-	238,975
2013 PPFCO	12,126	247	12,019	354
2013 GO (Tax Supported)	1,115,913	24,073	-	1,139,986
2014 CO Tax Supported	657,760	14,189	-	671,949
2015 CO Tax Supported	985,632	21,246	6,943	999,935
2015 CO Water and Sewer Fund	3,194,054	445,840	234,746	3,405,148
2015 CO Solid Waste Fund	93,679	2,021	-	95,700
2016 CO Tax Supported	94,099	1,391	89,402	6,088
2016 CO Water and Sewer Fund	701,702	14,512	94,907	621,307
2016 CO Golf Course Fund	71,946	1,426	68,336	5,036
2017 CO Tax Supported Fund	3,095,170	53,406	657,357	2,491,219
2017 CO Water & Sewer Fund	3,215,706	68,217	153,314	3,130,609
2017 CO Golf Course Fund	157,703	1,855	117,972	41,586
2017 CO Solid Waste Fund	35,564	6,716	3,969	38,311
2018 CO Tax Supported Fund	2,742,630	53,922	677,961	2,118,591
2018 CO Water & Sewer Fund	5,759,349	123,277	220,634	5,661,992
2018 CO Solid Waste Fund	640,586	7,820	633,636	14,770
2018 CO Golf Course Fund	261,104	3,541	244,698	19,947
Sub-Total C.I.P. Funds:	\$ 23,382,121	\$ 850,670	\$ 3,230,028	\$ 21,002,763
Total Other Funds	\$ 23,698,210	\$ 943,259	\$ 3,305,579	\$ 21,335,890

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 45
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,504	
Total Revenues		<u>\$ 1,344,450</u>	<u>\$ 1,344,504</u>	<u>\$ -</u>
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	853,514	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
Total Expenditures		<u>\$ 1,344,450</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
Ending Fund Balance				
73-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 45</u>

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 889
Revenues				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	1,874	1,874	-
Total Revenues		<u>\$ 1,381,874</u>	<u>\$ 1,381,874</u>	<u>\$ -</u>
Expenditures				
60-4190-2200-2842	Minor Equipment-Electronics	\$ 1,181	\$ 1,181	\$ -
60-4190-2200-2844	Minor Equipment-Software	633	633	-
60-4190-3200-2842	Minor Equipment-Electronics	1,147	1,147	-
60-4190-3200-2844	Minor Equipment-Software	57	57	-
60-4190-4200-8300	Vehicles	372,277	372,277	-
60-4190-4200-8402	Electronic Equip.- PD	749	749	-
60-4190-4400-2842	Minor Equipment-Electronics	889	-	889
60-4190-7500-8400	General Equipment	398,175	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	109,300	109,300	-
60-4190-7500-8404	Software	112,763	112,763	-
60-4190-5200-8402	Electronic Equip.- BLDG	1,904	1,904	-
60-4190-5200-8404	Document Imaging	6,881	6,881	-
60-4190-7500-8500	Facilities- Fire	349,624	349,624	-
60-4190-7500-9500	Bond Issuance Costs	26,294	26,294	-
Total Expenditures		<u>\$ 1,381,874</u>	<u>\$ 1,380,985</u>	<u>\$ 889</u>
Ending Fund Balance				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 889</u>	<u>\$ -</u>

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
59-300-0001	Fund Balance	\$ -	\$ -	\$ 3,371
Revenues				
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	39,136	39,087	53
59-390-1002	Bond Discount or Premium	-	-	-
Total Revenues		\$ 4,724,136	\$ 4,724,087	\$ 53
Expenditures				
59-4190-4400-8100	Building & Fixtures	\$ 3,260,298	\$ 3,260,298	\$ -
59-4190-4400-2840	Minor Equipment-General	\$ 2,021		\$ 2,020
59-4190-4400-2842	Minor Equipment-Electronic	1,383	-	1,383
59-4190-4400-8300	Vehicles	1,373,470	1,373,470	-
59-4190-4400-8402	Equipment -Electronic	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	-
Total Expenditures		\$ 4,724,120	\$ 4,720,716	\$ 3,403
Ending Fund Balance				
59-300-0001	Fund Balance	\$ 16	\$ 3,371	\$ 21

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 217,750
Revenues				
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	31,741	32,871	4,555
93-390-6005	Miscellaneous Revenue	4,700	4,700	-
Total Revenues		<u>\$ 1,901,441</u>	<u>\$ 1,902,571</u>	<u>\$ 4,555</u>
Expenditures				
93-4616-8500-9187	NE Water Line	\$ 967,465	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	642,244	642,244	-
93-4425-8300-9091	City Park Sewer Line	258,491	75,112	889
93-4616-8500-9920	Contingency	1,500	-	-
Total Expenditures		<u>\$ 1,869,700</u>	<u>\$ 1,684,821</u>	<u>\$ 889</u>
Ending Fund Balance				
93-300-0001	Fund Balance	<u>\$ 31,741</u>	<u>\$ 217,750</u>	<u>\$ 221,416</u>

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
94-300-0001	Fund Balance	\$ -	\$ -	\$ 19,159
Revenues				
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	289,641	-
94-370-6001	Interest Revenue	1,287	2,390	413
94-390-6005	Miscellaneous Revenue	-	10,880	-
Total Revenues		<u>\$ 39,290,928</u>	<u>\$ 39,302,911</u>	<u>\$ 413</u>
Expenditures				
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ 39,058,752	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	225,000	-
Total Expenditures		<u>\$ 39,290,928</u>	<u>\$ 39,283,752</u>	<u>\$ -</u>
Ending Fund Balance				
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 19,159</u>	<u>\$ 19,572</u>

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
95-300-0001	Fund Balance	\$ -	\$ -	\$ 928
Revenues				
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	71,770	-
95-370-6001	Interest Revenue	180	303	2
95-390-6005	Miscellaneous Revenue	-	6,009	-
Total Revenues		<u>\$ 5,561,950</u>	<u>\$ 5,568,082</u>	<u>\$ 2</u>
Expenditures				
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ 5,499,854	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	67,300	-
Total Expenditures		<u>\$ 5,561,950</u>	<u>\$ 5,567,154</u>	<u>\$ -</u>
Ending Fund Balance				
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 928</u>	<u>\$ 930</u>

City of Copperas Cove, Texas

2012 Tax Notes

As of August 31, 2019

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ -	\$ 63,779
	Prior Period Adjustment	-	(56,365)	-
	Restated Fund balance	\$ -	\$ (56,365)	\$ 63,779
Revenues				
96-390-1001	Bond Proceeds	\$ 903,635	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-
96-370-6001	Interest Revenue	-	2,803	1,290
96-390-6005	Miscellaneous Revenue	-	4,760	-
Total Revenues		\$ 903,635	\$ 967,563	\$ 1,290
Expenditures				
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	4,721	-
96-4190-4210-2842	Minor Equipment Electronics	-	-	1,383
96-4190-4210-8300	Vehicles	285,666	285,666	-
96-4190-4210-8400	Equipment -General	16,997	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	164,194	-
96-4190-4400-2842	Minor Equipment Electronics	-	-	1,876
96-4190-4400-8100	Building Fire Station	3,026	3,025	-
96-4190-4400-8400	Equipment -General	75,691	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	57,824	-
96-4190-5200-8404	Equipment -Software	622	300	-
96-4190-5300-8400	Equipment -General	65,775	65,775	-
96-4190-5410-2842	Minor Equipment Electronics	-	-	1,383
96-4190-5430-8400	Equipment -General	15,909	15,909	-
96-4190-5500-2842	Minor Equipment Electronics	-	-	1,383
96-4190-7500-6800	Professional Services	18,973	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-
96-4190-7500-9049	Courtney Lane	100,660	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	20,599	-
Total Expenditures		\$ 903,635	\$ 847,419	\$ 6,025
Ending Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ 63,779	\$ 59,044

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
98-300-0001	Fund Balance	\$ -	\$ -	\$ 296
Revenues				
98-390-1001	Bond Proceeds	\$ 180,000	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	296	-
Total Revenues		<u>\$ 180,000</u>	<u>\$ 180,296</u>	<u>\$ -</u>
Expenditures				
98-4612-9500-2842	Minor Equipment	\$ -	\$ -	\$ 295
98-4612-9500-8300	Vehicles	51,013	51,013	-
98-4612-9500-8400	Equipment General	113,407	113,407	-
98-4612-9500-8505	Land Improvements	5,039	5,039	-
98-4430-9103-8300	Vehicles	3,941	3,941	-
98-4612-9500-8600	Bond Issuance Cost	6,600	6,600	-
Total Expenditures		<u>\$ 180,000</u>	<u>\$ 180,000</u>	<u>\$ 295</u>
Ending Fund Balance				
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 296</u>	<u>\$ 1</u>

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
84-300-0001	Fund Balance	\$ -	\$ -	\$ 2,836
Revenues				
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	1,153	28
Total Revenues		<u>\$ 1,147,702</u>	<u>\$ 1,148,855</u>	<u>\$ 28</u>
Expenditures				
84-4190-4200-8500	Facilities	\$ 37,134	\$ 33,231	\$ -
84-4190-4300-8500	Facilities	-	2,447	-
84-4190-4400-8500	Facilities	243,134	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	59,775	3
84-4190-7500-4100	Repairs & Maint-Building	-	-	2,630
84-4190-7500-6800	Professional Service	751,474	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	-
Total Expenditures		<u>\$ 1,147,702</u>	<u>\$ 1,146,019</u>	<u>\$ 2,633</u>
Ending Fund Balance				
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,836</u>	<u>\$ 231</u>

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
85-300-0001	Fund Balance	\$ -	\$ -	\$ 238,345
Revenues				
85-390-1001	Bond Proceeds	\$ 634,661	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	2,309	630
Total Revenues		<u>\$ 634,661</u>	<u>\$ 636,970</u>	<u>\$ 630</u>
Expenditures				
85-4425-8200-8400	Equipment-General	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	175,001	-
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation	-	3,165	-
85-4425-8500-9970	Grant Match	60,288	60,288	-
Total Expenditures		<u>\$ 634,661</u>	<u>\$ 398,625</u>	<u>\$ -</u>
Ending Fund Balance				
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 238,345</u>	<u>\$ 238,975</u>

City of Copperas Cove, Texas
2013 PPFCO
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
36-300-0001	Fund Balance	\$ -	\$ -	\$ 12,126
Revenues				
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	617	247
36-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 630,617</u>	<u>\$ 247</u>
Expenditures				
36-4190-4400-2840	Minor Equipment -General	\$ 5,241	\$ -	\$ 5,032
36-4190-4400-8300	Vehicles	505,590	503,990	-
36-4190-4400-8400	Equipment -General	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	6,987
36-4190-7500-9500	BIC	26,588	26,588	-
Total Expenditures		<u>\$ 627,095</u>	<u>\$ 618,491</u>	<u>\$ 12,019</u>
Ending Fund Balance				
36-300-0001	Fund Balance	<u>\$ 2,905</u>	<u>\$ 12,126</u>	<u>\$ 354</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
32-300-0001	Fund Balance	\$ -	\$ -	\$ 1,115,913
Revenues				
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	-
32-370-6001	Interest Revenue	-	56,202	24,073
Total Revenues		<u>\$ 6,860,238</u>	<u>\$ 6,916,440</u>	<u>\$ 24,073</u>
Expenditures				
32-4425-8100-8300	Vehicles	\$ 16,871	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	43,177	-
32-4425-8200-8400	Equipment - General	3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	262,632	-
32-4425-8200-9058	Insta-Valves	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	218,204	-
32-4425-8400-9015	NW WWTP Improvements	3,598,780	3,598,780	-
32-4425-8400-9093	NE WWTP Improvements	14,600	14,600	-
32-4425-8500-9500	BIC	148,400	148,399	-
32-4425-8500-9042	Water Model Update	16,470	16,740	-
32-4425-8500-9920	Contingency	1,650	-	-
Total Expenditures		<u>\$ 6,859,968</u>	<u>\$ 5,800,527</u>	<u>\$ -</u>
Ending Fund Balance				
32-300-0001	Fund Balance	<u>\$ 270</u>	<u>\$ 1,115,913</u>	<u>\$ 1,139,986</u>

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
31-300-0001	Fund Balance	\$ -	\$ -	\$ 657,760
Revenues				
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	-
31-370-6001	Interest Revenue	-	16,192	14,189
31-390-6005	Miscellaneous Revenue	-	712	-
Total Revenues		\$ 2,358,881	\$ 2,375,785	\$ 14,189
Expenditures				
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	10,342	-
31-4190-4200-8300	Vehicles	247,294	247,294	-
31-4190-4200-8400	Equipment - General	16,254	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	15,553	-
31-4190-4400-8100	Building & Fixtures	299,737	295,640	-
31-4190-4400-8300	Vehicles	49,044	49,024	-
31-4190-4400-8400	Equipment - General	28,389	28,389	-
31-4190-5300-8300	Vehicles	126,842	126,842	-
31-4190-5300-8400	Equipment - General	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-
31-4190-5300-9065	West Monument Sign	33,736	33,736	-
31-4190-5320-9066	Avenue D Sidewalk Improvements	-	27,452	-
31-4190-5410-8400	Equipment - General	8,889	8,889	-
31-4190-5500-8300	Vehicles	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	217,624	191,640	-
31-4190-7500-9920	Contingency	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	-
Total Expenditures		\$ 2,358,881	\$ 1,718,025	\$ -
Ending Fund Balance				
31-300-0001	Fund Balance	\$ -	\$ 657,760	\$ 671,949

City of Copperas Cove, Texas
2015 CO Tax Supported
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
37-300-0001	Fund Balance	\$ -	\$ -	\$ 985,632
Revenues				
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	98,217	-
37-370-6001	Interest Revenue	-	33,887	21,246
37-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 3,159,279</u>	<u>\$ 3,187,104</u>	<u>\$ 21,246</u>
Expenditures				
37-4190-3500-8100	Building- Information System	\$ 1,406,570	\$ 1,278,267	\$ 3,483
37-4190-3500-8200	Furniture	13,430	13,430	-
37-4190-4300-8600	Land Animal Kennel	12,000	12,000	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	317
37-4190-5320-9066	Avenue D Sidewalk	86,984	146,029	3,143
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-
37-4190-5410-8100	Building- Park Maintenance	164,000	13,851	-
37-4190-7500-9500	BIC	34,295	34,295	-
Total Expenditures		<u>\$ 3,159,279</u>	<u>\$ 2,201,472</u>	<u>\$ 6,943</u>
Ending Fund Balance				
37-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 985,632</u>	<u>\$ 999,935</u>

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
38-300-0001	Fund Balance	\$ -	\$ -	3,194,054
Revenues				
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	149,980	-
38-370-6001	Interest Revenue	-	85,326	69,166
38-390-6005	Miscellaneous Revenue	-	-	376,674
Total Revenues		\$ 4,826,909	\$ 4,900,306	\$ 445,840
Expenditures				
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	-
38-4425-8200-8701	West Bus. 190 Waterline	88,786	88,186	-
38-4425-8300-8300	Vehicles	20,000	20,000	-
38-4425-8300-8402	Equipment-Electronics	100,000	-	100,000
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-
38-4425-8200-9024	FT Hood 8 & 12 WL abandonment	91,658	5,112	4,150
38-4425-8200-9074	Oak Hill Drive Water Improvements	131,707	-	100,836
38-4425-8300-9069	City Park Sewer Line	221,136	221,136	-
38-4425-8402-9070	South Skimmer Pipe	162,073	132,313	29,760
38-4425-8500-9064	FM 116 Utilities Relocation	1,072,998	1,072,998	-
38-4425-8500-9042	Water Model Update	8,260	8,260	-
38-4425-8500-9920	Contingency	671,807	-	-
38-4190-7500-9500	BIC	46,650	46,650	-
Total Expenditures		\$ 4,779,212	\$ 1,706,252	\$ 234,746
Ending Fund Balance				
38-300-0001	Fund Balance	\$ 47,697	\$ 3,194,054	\$ 3,405,148

City of Copperas Cove, Texas
2015 CO SW Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
39-300-0001	Fund Balance	\$ -	\$ -	\$ 93,679
Revenues				
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	12,276	-
39-370-6001	Interest Revenue	-	3,027	2,021
39-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 392,276</u>	<u>\$ 395,303</u>	<u>\$ 2,021</u>
Expenditures				
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	231,490	-
39-4430-9101-8300	Vehicles	7,862	7,862	-
39-4190-7500-9500	BIC	7,600	7,600	-
39-4430-9500-9500	Contingency	90,652	-	-
Total Expenditures		<u>\$ 392,276</u>	<u>\$ 301,624</u>	<u>\$ -</u>
Ending Fund Balance				
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 93,679</u>	<u>\$ 95,700</u>

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
26-300-0001	Fund Balance	\$ -	\$ -	\$ 94,099
Revenues				
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	-
26-370-6001	Interest Revenue	-	3,940	1,391
26-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 653,025</u>	<u>\$ 656,965</u>	<u>\$ 1,391</u>
Expenditures				
26-4190-4200-8300	Vehicles	\$ 163,660	\$ 163,660	\$ -
26-4190-4400-8400	Equipment	32,732	32,732	-
26-4190-4400-8402	Electronics	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	20,000	-
26-4190-5300-8400	Equipment-General	174,685	174,685	-
26-4190-6100-8402	Electronics	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	49,841	89,402
26-4190-7200-8300	Vehicles	1,175	1,175	-
26-4190-7500-9500	BIC	6,141	6,141	-
Total Expenditures		<u>\$ 653,025</u>	<u>\$ 562,866</u>	<u>\$ 89,402</u>
Ending Fund Balance				
26-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 94,099</u>	<u>\$ 6,088</u>

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
27-300-0001	Fund Balance	\$ -	\$ -	\$ 701,702
Revenues				
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	-
27-370-6001	Interest Revenue	-	31,856	14,512
27-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 8,205,712</u>	<u>\$ 8,237,568</u>	<u>\$ 14,512</u>
Expenditures				
27-4425-8000-8300	Vehicles	\$ 22,816	\$ 22,816	\$ -
27-4425-8100-8300	Vehicles	25,019	-	25,019
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	7,000,000	-
27-4425-8200-2842	Minor Equipment Electronics	1,383	-	1,383
27-4425-8200-9074	Oak Hill Dr-Water Improvements	165,000	33,674	18,198
27-4425-8200-9075	Killeen 500 Gal. Tank	67,500	67,500	-
27-4425-8200-9084	Liberty Star Water Improvements	28,865	28,865	-
27-4425-8300-2842	Minor Equipment-Electronics	1,383	-	1,382
27-4425-8300-8300	Vehicles	120,656	120,656	-
27-4425-8300-9091	City Park Sewer Line	596,918	133,284	-
27-4425-8403-9073	NE Plant UV System	100,000	50,134	48,925
27-4425-8500-9042	Water Model Update	4,116	4,116	-
27-4425-8500-9500	BIC	74,821	74,821	-
Total Expenditures		<u>\$ 8,208,477</u>	<u>\$ 7,535,866</u>	<u>\$ 94,907</u>
Ending Fund Balance				
27-300-0001	Fund Balance	<u>\$ (2,765)</u>	<u>\$ 701,702</u>	<u>\$ 621,307</u>

City of Copperas Cove, Texas
2016 CO Golf Course Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
29-300-0001	Fund Balance	\$ -	\$ -	\$ 71,946
Revenues				
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	-
29-370-6001	Interest Revenue	-	2,030	1,426
Total Revenues		<u>\$ 189,291</u>	<u>\$ 191,321</u>	<u>\$ 1,426</u>
Expenditures				
29-4190-7402-8400	Equipment-General	\$ 84,000	\$ 83,866	\$ -
29-4190-7402-9077	Golf Course Improvements	103,500	33,718	68,336
29-4190-7500-9500	BIC	1,791	1,791	-
Total Expenditures		<u>\$ 189,291</u>	<u>\$ 119,375</u>	<u>\$ 68,336</u>
Ending Fund Balance				
29-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 71,946</u>	<u>\$ 5,036</u>

City of Copperas Cove, Texas
2017 CO Tax Supported Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 3,095,170
Revenues				
74-390-1001	Bond Proceeds	\$ 5,200,000	\$ 5,210,000	\$ -
74-390-1004	Bond Premium	146,152	146,152	-
74-370-6001	Interest Revenue	19,124	40,827	53,406
Total Revenues		<u>\$ 5,365,276</u>	<u>\$ 5,396,979</u>	<u>\$ 53,406</u>
Expenditures				
74-4190-3500-8402	Equipment-Electronic	\$ 166,000	\$ 120,364	\$ 40,590
74-4190-4200-8300	Vehicles	246,000	234,569	11,431
74-4190-4200-8400	Equipment-General	12,104	12,104	-
74-4190-4200-8402	Equipment-Electronic	70,000	-	64,397
74-4190-4300-8300	Vehicles	60,000	57,669	-
74-4190-4400-8300	Vehicles	322,600	320,844	-
74-4190-4400-8400	Equipment-General	30,323	30,875	-
74-4190-5300-8300	Vehicles	143,859	143,859	-
74-4410-5300-8400	Equipment-General	24,942	42,242	-
74-4190-5300-9068	South FM 116 Sidewalk	206,050	-	-
74-4190-5300-9083	Transportation Improvements	1,633,950	-	-
74-4190-5400-8300	Vehicles	23,477	23,477	-
74-4190-5400-8400	Equipment-General	62,074	62,074	-
74-4190-5400-8501	Civic Center Renovation	38,000	29,014	-
74-4190-5400-9080	Park Improvements	1,653,647	861,792	516,224
74-4190-7100-9081	Library Interior Renovation	300,000	279,023	24,715
74-4190-7200-8300	Vehicles	19,720	19,720	-
74-4190-7500-9916	Transfer Out	10,000	10,000	-
74-4190-7500-9500	BIC	54,183	54,183	-
74-4190-7500-9920	Contingency	39,500	-	-
Total Expenditures		<u>\$ 5,116,429</u>	<u>\$ 2,301,809</u>	<u>\$ 657,357</u>
Ending Fund Balance				
74-300-0001	Fund Balance	<u>\$ 248,847</u>	<u>\$ 3,095,170</u>	<u>\$ 2,491,219</u>

City of Copperas Cove, Texas
2017 CO Water & Sewer Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 3,215,706
Revenues				
75-390-1001	Bond Proceeds	\$ 3,480,000	\$ 3,480,000	\$ -
75-390-1004	Bond Premium	77,931	77,932	-
75-370-6001	Interest Revenue	24,592	57,405	68,217
Total Revenues		<u>\$ 3,582,523</u>	<u>\$ 3,615,337</u>	<u>\$ 68,217</u>
Expenditures				
75-4425-8100-8300	Vehicles	\$ 19,602	\$ -	\$ 19,602
75-4425-8200-8300	Vehicles	61,984	61,984	-
75-4425-8200-8400	Equipment-General	27,957	27,957	-
75-4425-8200-8402	Equipment-Electronic	-	-	-
75-4425-8200-9063	SW Water Improvements	1,670,000	59,983	5,705
75-4425-8200-9082	Killeen/Cove 20"	1,000,000	117,184	105,145
75-4425-8300-9091	City Park Sewer Line	576,294	-	-
75-4425-8400-8300	Vehicles	22,785	22,785	-
75-4425-8402-8300	Vehicles	20,611	20,611	-
75-4425-8402-8400	Equipment-General	25,875	25,875	-
75-4425-8403-9073	NE Plant UV System	50,000	-	3,359
75-4425-8404-8400	Equipment-General	25,875	25,875	-
75-4425-8500-8402	Equipment-Electronic	20,688	1,185	19,503
75-4425-8500-9500	BIC	36,192	36,192	-
75-4425-8500-9920	Contingency	68	-	-
Total Expenditures		<u>\$ 3,538,329</u>	<u>\$ 399,631</u>	<u>\$ 153,314</u>
Ending Fund Balance				
75-300-0001	Fund Balance	<u>\$ 44,194</u>	<u>\$ 3,215,706</u>	<u>\$ 3,130,609</u>

City of Copperas Cove, Texas
2017 CO Golf Course Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 157,703
Revenues				
77-390-1001	Bond Proceeds	\$ 230,000	\$ 230,000	\$ -
77-390-1004	Bond Premium	5,142	5,142	-
77-370-6001	Interest Revenue	1,276	3,035	1,855
Total Revenues		<u>\$ 236,418</u>	<u>\$ 238,177</u>	<u>\$ 1,855</u>
Expenditures				
77-4190-7402-8400	Equipment-General	\$ 32,097	\$ 32,097	-
77-4190-7402-8402	Equipment-Electronic	45,985	45,985	-
77-4190-7402-9077	Golf Course Improvements	120,750	-	117,972
77-4310-7400-9500	BIC	2,392	2,392	-
77-4190-7500-9920	Contingency	21,181	-	-
Total Expenditures		<u>\$ 222,405</u>	<u>\$ 80,474</u>	<u>\$ 117,972</u>
Ending Fund Balance				
77-300-0001	Fund Balance	<u>\$ 14,013</u>	<u>\$ 157,703</u>	<u>\$ 41,586</u>

City of Copperas Cove, Texas
2017 CO Solid Waste Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 35,564
Revenues				
76-390-1001	Bond Proceeds	\$ 710,000	\$ 710,000	\$ -
76-390-1004	Bond Premium	40,384	40,384	-
76-370-6001	Interest Revenue	4,007	8,222	6,716
Total Revenues		<u>\$ 754,391</u>	<u>\$ 758,606</u>	<u>\$ 6,716</u>
Expenditures				
73-4430-9101-8300	Vehicles	\$ 2,764	\$ -	\$ 2,764
76-4430-9101-8300	Vehicles	294,658	294,658	-
76-4430-9102-8300	Vehicles	1,205	-	1,205
76-4430-9103-8300	Vehicles	144,496	144,496	-
76-4430-9104-8300	Vehicles	276,504	276,504	-
76-4615-8500-9500	BIC	7,384	7,384	-
76-4430-9500-9920	Contingency	23,373	-	-
Total Expenditures		<u>\$ 750,384</u>	<u>\$ 723,042</u>	<u>\$ 3,969</u>
Ending Fund Balance				
76-300-0001	Fund Balance	<u>\$ 4,007</u>	<u>\$ 35,564</u>	<u>\$ 38,311</u>

City of Copperas Cove, Texas
2018 CO Tax supported Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 2,742,630
Revenues				
79-390-1001	Bond Proceeds	\$ 3,040,000	\$ 3,040,000	\$ -
79-390-1004	Bond Premium	156,795	156,795	-
79-370-6001	Interest Revenue	-	11,504	53,922
Total Revenues		<u>\$ 3,196,795</u>	<u>\$ 3,208,299</u>	<u>\$ 53,922</u>
Expenditures				
79-4190-2100-8402	Equipment-Electronic	\$ 5,600	\$ -	\$ 5,440
79-4190-3500-8402	Equipment-Electronic	45,000	-	-
79-4190-4100-2842	Minor Equipmen- Electronic	2,800	-	2,800
79-4190-4100-8402	Equipment-Electronic	20,300	-	-
79-4190-4200-8300	Vehicles	217,000	-	187,170
79-4190-4200-8400	Equipment-General	32,540	-	32,096
79-4190-4400-8300	Vehicles	105,000	-	4,173
79-4190-4400-8400	Equipment-General	35,000	-	31,332
79-4190-4400-8403	Equipment-Communication	232,000	-	-
79-4190-4420-8402	Equipment-Electronic	14,400	-	-
79-4190-5300-8100	Building & Fixtures	21,778	-	21,778
79-4190-5300-8300	Vehicles	28,157	-	28,157
79-4190-5300-8400	Equipment-General	53,935	-	53,935
79-4190-5300-9094	FM 1113 Sidewalk	61,855	-	1,849
79-4190-5330-9085	Bus. 190 Median Sidewalk	770,587	289,875	158,875
79-4190-5330-9086	FM 116/ FM 3046 Sidewalk	138,747	62,565	1,750
79-4190-5330-9088	Narrows Sidewalk	361,145	54,913	22,375
79-4190-5400-8400	Equipment-General	72,500	-	70,977
79-4190-5400-9080	Park Improvements	378,029	-	29,250
79-4190-6100-8300	Vehicles	18,000	-	17,049
79-4190-7100-8400	Equipment-General	30,000	-	8,955
79-4190-7500-8300	Vehicles	61,795	-	-
79-4190-7500-9500	BIC	58,316	58,316	-
79-4190-7500-9920	Contingency	14,690	-	-
Total Expenditures		<u>\$ 2,779,174</u>	<u>\$ 465,669</u>	<u>\$ 677,961</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ 417,621</u>	<u>\$ 2,742,630</u>	<u>\$ 2,118,591</u>

City of Copperas Cove, Texas
2018 CO Water & Sewer Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
80-300-0001	Fund Balance	\$ -	\$ -	\$ 5,759,349
Revenues				
80-390-1001	Bond Proceeds	\$ 5,645,000	\$ 5,645,000	\$ -
80-390-1004	Bond Premium	198,977	198,977	-
80-370-6001	Interest Revenue	-	23,249	123,277
Total Revenues		<u>\$ 5,843,977</u>	<u>\$ 5,867,226</u>	<u>\$ 123,277</u>
Expenditures				
80-425-8100-8300	Vehicles	\$ 4,981	\$ -	\$ -
80-4425-8200-8300	Vehicles	31,738	-	31,738
80-4425-8200-8400	Equipment- General	18,079	-	18,079
80-4425-8200-8402	Equipment -Electronic	28,281	-	-
80-4425-8200-9082	Killeen/Cove 20"	2,800,000	-	-
80-4425-8200-9095	Rattlesnake Storage Tank	1,920,000	-	53,500
80-4425-8300-8300	Vehicles	43,868	-	43,868
80-4425-8300-8402	Equipment -Electronic	20,791	-	20,791
80-4425-8403-8300	Vehicles	24,944	-	24,943
80-4425-8403-9073	NE Plant UV System	771,100	-	-
80-4425-8404-8300	Vehicles	27,715	-	27,715
80-4425-8500-9500	BIC	107,877	107,877	-
80-4425-8500-9920	Contingency	44,603	-	-
Total Expenditures		<u>\$ 5,843,977</u>	<u>\$ 107,877</u>	<u>\$ 220,634</u>
Ending Fund Balance				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,759,349</u>	<u>\$ 5,661,992</u>

City of Copperas Cove, Texas
2018 CO Solid Waste Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 640,586
Revenues				
81-390-1001	Bond Proceeds	\$ 595,000	\$ 595,000	\$ -
81-390-1004	Bond Premium	57,907	57,907	-
81-370-6001	Interest Revenue	-	2,586	7,820
Total Revenues		<u>\$ 652,907</u>	<u>\$ 655,493</u>	<u>\$ 7,820</u>
Expenditures				
81-4430-9000-8300	Vehicles	\$ 25,000	\$ -	\$ 25,000
81-4430-9101-8300	Vehicles	303,000	-	301,018
81-4430-9102-8300	Vehicles	25,000	-	25,000
81-4430-9104-8300	Vehicles	284,851	-	282,618
81-4430-9500-9500	BIC	14,907	14,907	-
Total Expenditures		<u>\$ 652,758</u>	<u>\$ 14,907</u>	<u>\$ 633,636</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ 149</u>	<u>\$ 640,586</u>	<u>\$ 14,770</u>

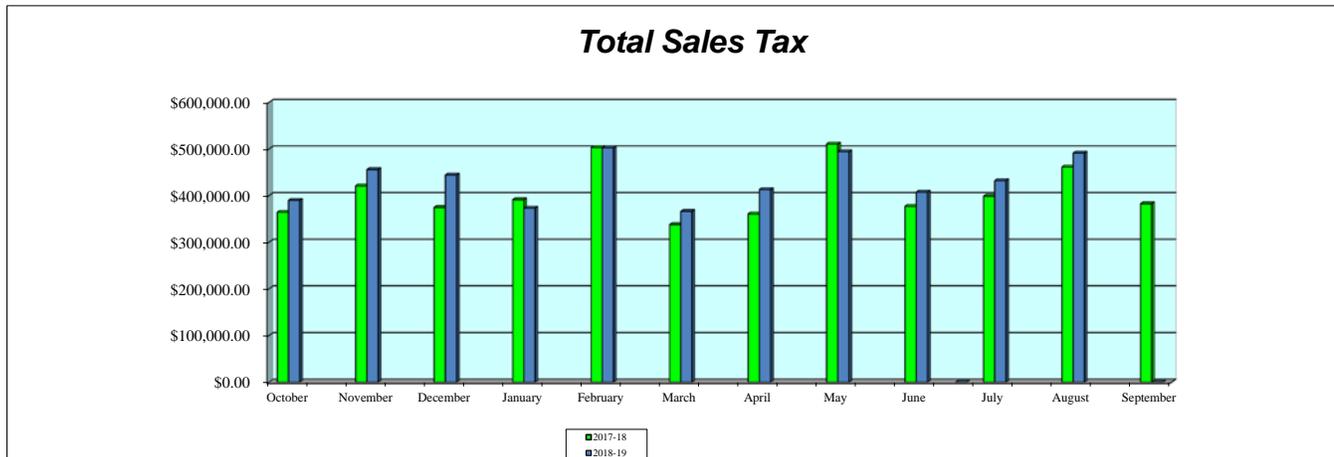
City of Copperas Cove, Texas
2018 CO Golf Course Fund
As of August 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 261,104
Revenues				
82-390-1001	Bond Proceeds	\$ 250,000	\$ 250,000	\$ -
82-390-1004	Bond Premium	12,888	12,888	-
82-370-6001	Interest Revenue	-	1,054	3,541
Total Revenues		<u>\$ 262,888</u>	<u>\$ 263,942</u>	<u>\$ 3,541</u>
Expenditures				
82-4190-7402-8400	Equipment -General	\$ 81,800	\$ -	\$ 66,448
82-4190-7402-9096	Cart Path Renovation	178,250	-	178,250
82-4190-7402-9500	BIC	2,838	2,838	-
Total Expenditures		<u>\$ 262,888</u>	<u>\$ 2,838</u>	<u>\$ 244,698</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 261,104</u>	<u>\$ 19,947</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2017-18)
AS OF AUGUST 31, 2019. (FY 2018-19)**

Fiscal Year 2017-18	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Fiscal Year 2018-19	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Incr/Decr
October	\$243,023.37	\$91,088.22	\$30,241.29	\$364,352.88	October	\$260,134.32	\$97,501.62	\$32,370.54	\$390,006.48	7.04%
November	\$280,767.82	\$105,235.32	\$34,938.12	\$420,941.26	November	\$304,038.73	\$113,957.54	\$37,833.90	\$455,830.17	8.29%
December	\$250,059.91	\$93,725.60	\$31,116.90	\$374,902.41	December	\$296,214.65	\$111,024.98	\$36,860.29	\$444,099.92	18.46%
January	\$261,108.33	\$97,866.69	\$32,491.74	\$391,466.76	January	\$249,006.71	\$93,330.85	\$30,985.84	\$373,323.40	-4.63%
February	\$335,671.13	\$125,813.77	\$41,770.17	\$503,255.07	February	\$335,217.00	\$125,643.56	\$41,713.66	\$502,574.22	-0.14%
March	\$225,306.40	\$84,447.68	\$28,036.63	\$337,790.71	March	\$244,363.37	\$91,590.47	\$30,408.03	\$366,361.87	8.46%
April	\$240,675.30	\$90,208.13	\$29,949.10	\$360,832.53	April	\$275,379.84	\$103,215.83	\$34,267.66	\$412,863.33	14.42%
May	\$340,566.36	\$127,648.56	\$42,379.32	\$510,594.24	May	\$329,657.33	\$123,559.72	\$41,021.82	\$494,238.87	-3.20%
June	\$251,599.20	\$94,302.55	\$31,308.45	\$377,210.19	June	\$271,703.25	\$101,837.80	\$33,810.15	\$407,351.20	7.99%
July	\$266,107.25	\$99,740.35	\$33,113.80	\$398,961.40	July	\$288,180.67	\$108,013.75	\$35,860.56	\$432,054.98	8.29%
August	\$307,740.26	\$115,344.92	\$38,294.51	\$461,379.69	August	\$327,642.79	\$122,804.64	\$40,771.14	\$491,218.57	6.47%
September	\$255,341.94	\$95,705.37	\$31,774.18	\$382,821.49	September	\$0.00	\$0.00	\$0.00	\$0.00	
Total	\$3,257,967.28	\$1,221,127.16	\$405,414.22	\$4,884,508.63	Total	\$3,181,538.66	\$1,192,480.75	\$395,903.59	\$4,769,923.01	

NOTE 1 - Total revenues collected for sales tax by the month ending August 31, 2019, in FY 2018-19 was \$4,769,923.01 (\$3,181,538.67 City's revenues and \$1,192,480.75 EDC's revenues and \$395,903.59 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending August 31, 2018 in FY 2017-18 was \$4,501,687.14 (\$3,002,625.33 City's revenues and \$1,125,421.79 EDC's revenues and \$373,640.03 City's Street Maintenance revenue).



* Sales Tax Collections are based on a cash basis.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF AUGUST 31, 2019 (FY 2018-19)**

FUNDS IN INVESTMENT ACCOUNTS	
TexPool	\$ 35,756,248.85
TexStar	2,914,325.12
Money Market Account	5,149,543.21
Subtotal on Funds in Investment Pools	\$ 43,820,117.18
CHECKING ACCOUNTS	
Master Account	\$ 790,835.78
Accounts Payable	410,498.78
Payroll	211,782.98
Rental Rehab	15,459.48
Employee Benefit Trust	208,256.45
Police Department Funds	16,166.04
Parks and Recreation/Events	12,952.81
Law Enforcement Explorer Program	6,145.34
Law Enforcement Block Grant	8,164.87
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$ 1,680,473.53
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	\$ 2,558.65
Pending Forfeitures	120,341.88
Subtotal Savings Accounts	\$ 122,900.53
TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 45,623,491.24

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF AUGUST 31, 2019 (FY 2018-19)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 8,383,154.44
Water & Sewer Fund	3,218,051.83
Solid Waste Fund	2,207,464.80
Park Improvement Fund	21,756.08
Drainage Utility Fund	1,829,061.99
General Obligation Interest & Sinking Fund	480,561.53
Street Maintenance Fund	840,501.38
Municipal Golf Course Fund	(1,540,056.78)
Small Business Revolving Loan Fund	148,324.61
Hotel/Motel Tax Fund	96,839.00
PEG Fund	307,349.84
City-Wide Donations Fund	140,555.56
City Wide Grants	(40,382.13)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	6,088.78
2016 CO Water and Sewer Fund	627,558.74
2016 CO Golf Course Fund	5,036.06
2014 Tax Supported	671,949.27
2014 CO W & S Fund	1,139,985.63
2013 PPFCO	353.31
2015 CO Water & Sewer Fund	3,409,087.10
2015 CO (Tax Supported)	999,935.86
2015 CO Solid Waste Fund	95,699.72
Police Restricted Fund	120,341.88
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	7,331.36
Law Enforcement Block Grant Fund	10,214.55

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF AUGUST 31, 2019 (FY 2018-19)
 (continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 14,881.88
Municipal Court Efficiency	10,235.64
Municipal Court Technology	25,165.49
Municipal Court Security	15,115.02
2013GO Tax Supported	22.29
FM 1113 Grant	50,621.08
2006 Limited Tax Notes	45.17
2017 Tax Supported	2,594,050.41
2017 CO Water & Sewer	3,130,610.57
2017 CO Solid Waste	38,311.95
2017 CO Golf Course	28,848.90
2018 CO Tax Supported	2,108,324.05
2018 CO Water & Sewer	5,661,993.27
2018 CO Solid Waste	14,769.06
2018 CO Golf Course	19,946.87
2018 Co Court Technology	15,590.87
2013 Limited Tax Notes Tax supported	231.20
2013 Tax Notes (Water & Sewer)	238,976.49
2010 Tax Notes (Water & Sewer)	80.78
2019 CO Tax Supported Fund	5,274,695.15
2019 CO Water & Sewer Fund	2,674,999.29
2019 CO Golf Course Fund	212,237.99
2012 General Obligation (Water & Sewer)	221,416.21
2011 Tax Notes	19,572.59
2011 General Obligation Bonds	929.95
2012 Limited Tax Notes Tax supported	59,044.06
TOTAL CASH & INVESTMENTS	\$ 45,623,491.24

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 35,756,248.85
Investments in TexStar	2,914,325.12
Cash in Bank	6,952,917.27
TOTAL CASH & INVESTMENTS	\$ 45,623,491.24

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF AUGUST 31, 2019 (FY 2018-19)**

As of August 31, 2019, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 08/01/19	Investments	Redemptions	Accrued Interest	Book Value 08/31/19	Market Value 08/31/19
General Fund	\$ 5,801,788.44	\$ -	\$ -	\$ 10,699.92	\$ 5,812,488.36	\$ 5,812,488.36
Water & Sewer Fund	1,932,789.66	-	-	3,564.51	1,936,354.17	1,936,354.17
Solid Waste Fund	2,406,814.69	-	527,794.19	3,465.40	1,882,485.90	1,882,485.90
Drainage Utility Fund	1,496,132.64	-	137,564.62	2,505.53	1,361,073.55	1,361,073.55
Interest & Sinking Fund	3,262,209.43	4,509.87	3,072,083.51	658.69	195,294.48	195,294.48
2013 PPFCO	12,364.63	-	12,019.18	7.86	353.31	353.31
Small Business Revolving Loan Fund	140,561.92	-	-	259.24	140,821.16	140,821.16
Municipal Court Efficiency	9,959.19	-	-	18.36	9,977.55	9,977.55
Municipal Court Technology	3,101.50	-	-	5.70	3,107.20	3,107.20
2015 CO Tax Supported	1,004,720.27	-	6,625.14	1,840.73	999,935.86	999,935.86
2015 CO Water and Sewer	3,222,834.42	-	671.30	5,943.00	3,228,106.12	3,228,106.12
2015 CO Solid Waste Fund	95,523.50	-	-	176.22	95,699.72	95,699.72
2011 Revenue and Limited Tax Notes	19,536.57	-	-	36.02	19,572.59	19,572.59
2012 Tax Note Supported	58,935.53	-	-	108.72	59,044.25	59,044.25
2012 General Obligation (W&S)	213,597.18	-	-	393.89	213,991.07	213,991.07
2014 Tax Supported	670,712.19	-	-	1,236.98	671,949.17	671,949.17
2014 CO W & S Fund	1,137,887.10	-	-	2,098.53	1,139,985.63	1,139,985.63
2013 GO Tax Supported	2,042.22	-	2,019.93	-	22.29	22.29
2016 CO Tax Support	44,703.97	-	38,626.38	11.19	6,088.78	6,088.78
2016 CO Water and Sewer	662,290.20	-	35,218.46	1,158.30	628,230.04	628,230.04
2016 CO Golf Fund	73,362.78	-	68,336.00	9.28	5,036.06	5,036.06
2017 Tax Supported	277,151.06	-	-	511.14	277,662.20	277,662.20
2017 CO Water & Sewer	1,159,165.10	-	107,527.21	1,957.28	1,053,595.17	1,053,595.17
2017 CO Golf Course	34,694.39	-	5,898.60	53.11	28,848.90	28,848.90
2018 CO Tax Supported Fund	2,472,215.89	-	365,797.63	3,897.46	2,110,315.72	2,110,315.72
2018 CO Water & Sewer Fund	5,828,152.29	-	174,611.48	10,427.46	5,663,968.27	5,663,968.27
2018 CO Solid Waste Fund	372,355.50	-	357,613.99	27.55	14,769.06	14,769.06
2018 CO Golf Course Fund	140,269.55	-	120,359.40	36.72	19,946.87	19,946.87
2018 CO Municipal Court Fund	15,562.16	-	-	28.71	15,590.87	15,590.87
2019 CO Tax Supported Fund	-	5,268,781.00	-	5,914.15	5,274,695.15	5,274,695.15
2019 CO Water & Sewer Fund	-	2,672,000.00	-	2,999.29	2,674,999.29	2,674,999.29
2019 CO Golf Course Fund	-	212,000.00	-	237.99	212,237.99	212,237.99
Total TexPool Investments	\$ 32,571,436.07	\$ 8,157,290.87	\$ 5,032,767.02	\$ 60,288.93	\$ 35,756,248.85	\$ 35,756,248.85

TexStar Investments	Market Value 08/01/19	Investments	Redemptions	Accrued Interest	Book Value 08/31/19	Market Value 08/31/19
2017 CO Tax Supported	\$ 518,318.12	\$ -	\$ -	\$ 935.79	\$ 519,253.91	\$ 519,253.91
2017 CO Water & Sewer	2,073,272.23	-	-	3,743.17	2,077,015.40	2,077,015.40
2017 CO Solid Waste	317,482.63	-	-	573.18	318,055.81	318,055.81
Total TexStar Investments	\$ 2,909,072.98	\$ -	\$ -	\$ 5,252.14	\$ 2,914,325.12	\$ 2,914,325.12



Monthly Newsletter: September 2019

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in August 2019:

TexPool

Harrisburg Redevelopment Authority/TIRZ 23
 Uvalde County Hospital Authority
 Orange County ESD 2
 Loving County District Clerk
 Lower Brushy Creek WCID

TexPool Prime

Rockwall County
 City of Richwood

Upcoming Events

Sep 04, 2019 - Sep 06, 2019,
 Fairmont Hotel Austin, Austin
TAC Legislative Conference

Sep 09, 2019 - Sep 12, 2019,
 Tyler
71st Annual CTAT (County Treasurers Assoc of TX) Conference

Sep 20, 2019 - Sep 22, 2019, Kay Bailey
 Hutchison Convention Center, Dallas
TASA/TASB Annual Conference

TexPool Advisory Board Members

David Garcia Jerry Dale
 Patrick Krishock David Landeros
 Belinda Weaver Sharon Matthews
 Deborah Lauder milk Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: An intriguing development at the Fed

September 1, 2019

Is dissent forming in the Federal Reserve? The markets are convinced policymakers will cut rates at the September Federal Open Market Committee (FOMC) meeting, but they'd be wise to re-read the bottom of the July meeting's statement that said, "Voting against the action were Esther L. George and Eric S. Rosengren, who preferred at this meeting to maintain the target range for the federal funds rate at 2-1/4 to 2-1/2 percent."

This could get interesting. Especially so as the dissenters are regional Fed presidents, not governors. A lot of regional presidents, especially those whose economies are doing OK, seem to be saying they don't see a need to lower rates. Growth in their regions may be slower, but still positive and that's not a sign of weakness. And as a whole, the U.S. economy is holding up. Consumer, housing and employment data are humming.

The contrasting view—articulated better by Fed Chair Jerome Powell in his Jackson Hole, Wyo., speech than his press conference after the July FOMC meeting—is that the Fed must take into account the potential damage from external shocks. Fulfilling its mandate can't be done by pushing buttons and pulling levers without paying attention to the greater world. Much of it was heading toward economic downturn even before the intensification of the trade war.

(continued page 6)

Performance as of August 31, 2019

	TexPool	TexPool Prime
Current Invested Balance	\$20,484,500,345.68	\$6,104,059,735.78
Weighted Average Maturity**	38	31
Weighted Average Life**	113	60
Net Asset Value	1.00011	1.00015
Total Number of Participants	2578	400
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$38,652,489.16	\$11,954,087.81
Management Fee Collected	\$764,932.46	\$247,320.69
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$21,096,024,727.45	\$6,014,155,884.52
Average Monthly Rate*	2.17%	2.35%
Average Weighted Average Maturity**	36	30
Average Weighted Average Life**	111	62

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

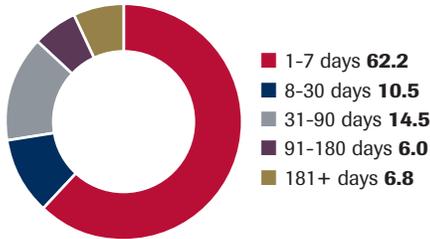
**See page 2 for definitions.

Past performance is no guarantee of future results.



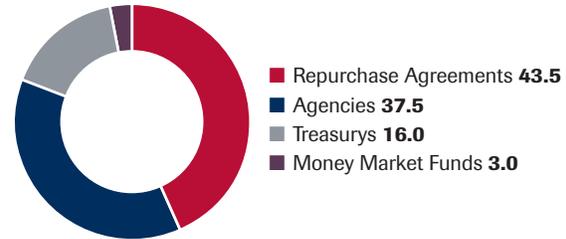
Portfolio by Maturity (%)

As of August 31, 2019



Portfolio by Type of Investment (%)

As of August 31, 2019



Portfolio Asset Summary as of August 31, 2019

	Book Value	Market Value
Uninvested Balance	-\$1,283,767.07	-\$1,283,767.07
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	25,032,198.72	25,032,198.72
Interest and Management Fees Payable	-38,652,520.23	-38,652,520.23
Payable for Investments Purchased	-75,000,000.00	-75,000,000.00
Accrued Expenses & Taxes	-48,048.58	-48,048.58
Repurchase Agreements	8,946,783,000.00	8,946,783,000.00
Mutual Fund Investments	618,074,000.00	618,074,000.00
Government Securities	7,708,204,205.70	7,709,468,432.06
U.S. Treasury Inflation Protected Securities	995,035,594.83	994,141,934.11
US Treasury Bills	1,146,629,733.49	1,147,401,022.02
US Treasury Notes	1,159,725,948.82	1,160,843,706.62
Total	\$20,484,500,345.68	\$20,486,759,957.66

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	595	\$6,304,165,178.57
Higher Education	59	\$897,240,738.14
Healthcare	85	\$917,466,205.05
Utility District	824	\$2,813,178,839.05
City	471	\$5,234,901,212.47
County	187	\$2,084,491,271.83
Other	357	\$2,233,803,760.57

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

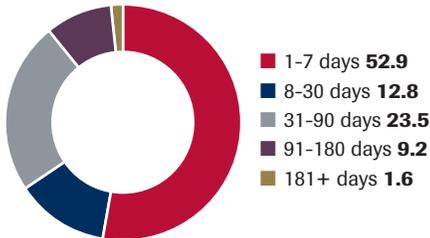
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
8/1	2.2691%	0.000062166	\$21,309,993,340.29	1.00008	35	111
8/2	2.2306%	0.000061111	\$21,404,568,273.47	1.00009	35	111
8/3	2.2306%	0.000061111	\$21,404,568,273.47	1.00009	35	111
8/4	2.2306%	0.000061111	\$21,404,568,273.47	1.00009	35	111
8/5	2.2037%	0.000060376	\$21,260,087,646.11	1.00013	33	109
8/6	2.1799%	0.000059724	\$21,383,910,344.53	1.00012	34	108
8/7	2.1654%	0.000059325	\$21,367,128,635.67	1.00013	34	109
8/8	2.1570%	0.000059096	\$21,331,311,711.17	1.00014	34	109
8/9	2.1685%	0.000059411	\$21,364,048,609.67	1.00013	35	109
8/10	2.1685%	0.000059411	\$21,364,048,609.67	1.00013	35	109
8/11	2.1685%	0.000059411	\$21,364,048,609.67	1.00013	35	109
8/12	2.1718%	0.000059500	\$21,183,807,284.20	1.00013	35	110
8/13	2.1860%	0.000059890	\$21,308,242,768.25	1.00011	36	110
8/14	2.1843%	0.000059843	\$21,080,093,556.30	1.00013	36	112
8/15	2.1932%	0.000060087	\$21,133,119,284.27	1.00016	37	112
8/16	2.1773%	0.000059652	\$21,047,893,636.55	1.00015	38	114
8/17	2.1773%	0.000059652	\$21,047,893,636.55	1.00015	38	114
8/18	2.1773%	0.000059652	\$21,047,893,636.55	1.00015	38	114
8/19	2.1523%	0.000058968	\$21,003,599,364.73	1.00013	37	112
8/20	2.1587%	0.000059143	\$20,897,443,563.66	1.00013	37	113
8/21	2.1366%	0.000058538	\$20,919,746,944.70	1.00012	37	112
8/22	2.1297%	0.000058347	\$20,814,728,024.88	1.00012	36	112
8/23	2.1281%	0.000058303	\$21,102,344,407.49	1.00012	37	111
8/24	2.1281%	0.000058303	\$21,102,344,407.49	1.00012	37	111
8/25	2.1281%	0.000058303	\$21,102,344,407.49	1.00012	37	111
8/26	2.1342%	0.000058472	\$20,944,294,147.98	1.00010	35	110
8/27	2.1574%	0.000059107	\$20,820,139,630.22	1.00010	36	110
8/28	2.1510%	0.000058931	\$20,736,242,048.81	1.00010	36	111
8/29	2.1466%	0.000058811	\$20,757,312,782.28	1.00010	35	109
8/30	2.1624%	0.000059244	\$20,484,500,345.68	1.00011	38	113
8/31	2.1624%	0.000059244	\$20,484,500,345.68	1.00011	38	113
Average:	2.1715%	0.000059492	\$21,096,024,727.45	1.00012	36	111



TEXPOOL PRIME

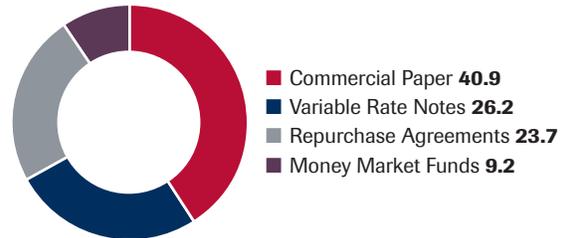
Portfolio by Maturity (%)

As of August 31, 2019



Portfolio by Type of Investment (%)

As of August 31, 2019



Portfolio Asset Summary as of August 31, 2019

	Book Value	Market Value
Uninvested Balance	-\$81.44	-\$81.44
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,911,204.05	4,911,204.05
Interest and Management Fees Payable	-11,954,085.23	-11,954,085.23
Payable for Investments Purchased	-98,608,750.00	-98,608,750.00
Accrued Expenses & Taxes	-16,232.51	-16,232.51
Repurchase Agreements	1,471,217,000.00	1,471,217,000.00
Commercial Paper	2,539,383,589.35	2,540,238,360.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	572,126,953.71	572,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	1,627,000,137.85	1,627,131,730.00
Total	\$6,104,059,735.78	\$6,104,971,148.62

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	124	\$2,111,061,530.49
Higher Education	19	\$622,612,115.44
Healthcare	16	\$261,345,472.34
Utility District	46	\$361,243,324.10
City	78	\$1,402,776,341.56
County	41	\$480,911,753.27
Other	76	\$864,086,092.72



TEXPOOL *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
8/1	2.4114%	0.000066066	\$6,200,063,626.04	1.00023	32	66
8/2	2.3859%	0.000065367	\$6,190,022,646.77	1.00017	32	67
8/3	2.3859%	0.000065367	\$6,190,022,646.77	1.00017	32	67
8/4	2.3859%	0.000065367	\$6,190,022,646.77	1.00017	32	67
8/5	2.3505%	0.000064397	\$6,203,015,294.58	1.00022	31	64
8/6	2.3461%	0.000064276	\$6,236,942,624.65	1.00022	31	63
8/7	2.3516%	0.000064427	\$6,172,410,528.28	1.00023	31	63
8/8	2.3452%	0.000064252	\$6,133,081,470.53	1.00023	30	63
8/9	2.3515%	0.000064426	\$6,135,233,406.31	1.00017	31	63
8/10	2.3515%	0.000064426	\$6,135,233,406.31	1.00017	31	63
8/11	2.3515%	0.000064426	\$6,135,233,406.31	1.00017	31	63
8/12	2.3434%	0.000064202	\$6,116,726,617.31	1.00023	29	61
8/13	2.3507%	0.000064404	\$6,036,290,211.07	1.00023	30	61
8/14	2.3534%	0.000064476	\$5,920,063,923.60	1.00024	30	62
8/15	2.3504%	0.000064394	\$6,107,590,889.24	1.00023	29	59
8/16	2.3427%	0.000064183	\$5,940,657,963.50	1.00019	32	63
8/17	2.3427%	0.000064183	\$5,940,657,963.50	1.00019	32	63
8/18	2.3427%	0.000064183	\$5,940,657,963.50	1.00019	32	63
8/19	2.3336%	0.000063934	\$5,913,930,057.45	1.00025	29	61
8/20	2.3433%	0.000064201	\$5,824,569,060.79	1.00024	30	61
8/21	2.3389%	0.000064079	\$5,765,598,351.94	1.00024	29	61
8/22	2.3320%	0.000063891	\$5,780,649,076.58	1.00025	28	60
8/23	2.3279%	0.000063778	\$5,794,866,709.86	1.00018	29	60
8/24	2.3279%	0.000063778	\$5,794,866,709.86	1.00018	29	60
8/25	2.3279%	0.000063778	\$5,794,866,709.86	1.00018	29	60
8/26	2.3309%	0.000063859	\$5,856,613,604.88	1.00022	26	57
8/27	2.3417%	0.000064155	\$5,850,322,833.15	1.00022	26	57
8/28	2.3355%	0.000063985	\$5,826,980,662.02	1.00022	29	60
8/29	2.3175%	0.000063494	\$6,103,521,937.02	1.00020	27	56
8/30	2.3283%	0.000063789	\$6,104,059,735.78	1.00015	31	60
8/31	2.3283%	0.000063789	\$6,104,059,735.78	1.00015	31	60
Average:	2.3470%	0.000064301	\$6,014,155,884.52	1.00020	30	62



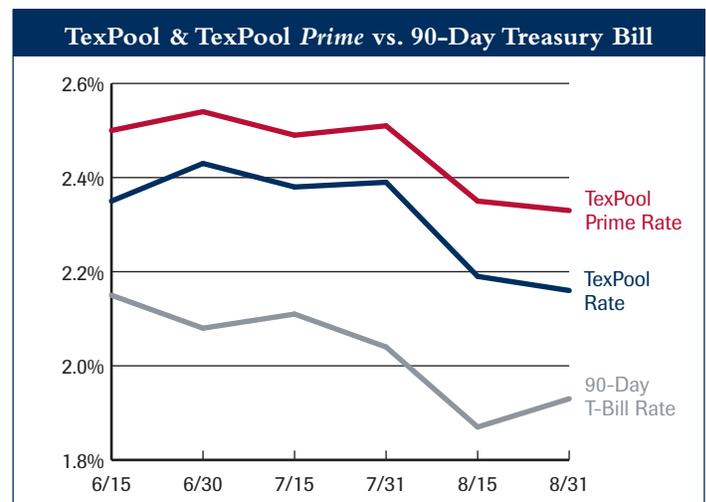
Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

An example is manufacturing. While hanging in there, production and confidence dipped in July on the spate of global uncertainties. And it is not just China. Germany, France, Italy and, of course, Britain, are going through rough spots that look to get rougher. Not to be forgotten is that many global central banks are easing and the dollar is strong. In the end, we can't do much more than watch the debate unfold, but keep in mind that, with two open seats on the board of governors, the regional presidents have an even weighting, five to five. Things indeed could get interesting.

In the meantime, cash managers—really everybody—can only deal with what is in front of them. The global rush to the haven of Treasuries caused the curve to fluctuate (although the U.S. Treasury's massive issuance of bills and notes kept it within a reasonable range).

But with the Treasury and Libor yield curves fluctuating in August, we had to be very selective in our purchases. On any given day, the best offerings were vastly different than the day before. Some days, the 3-month area looked attractive; other days, 6-month paper stood out. Floaters continued to be a crucial part of our book of business, with spreads widening out, if only slightly.

The Treasury curve ended August with 1-month at 2.07%, 3-month at 1.98%, 6-month at 1.88% and 12-month at 1.75%. Libor ended August with 1-month at 2.14%, 3-month at 2.14%, 6-month at 2.08% and 12-month at 2.03%.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.



Monthly Newsletter - August 2019

Performance

As of August 31, 2019

Current Invested Balance	\$8,143,712,650.97
Weighted Average Maturity (1)	22 Days
Weighted Average Maturity (2)	107 Days
Net Asset Value	0.999955
Total Number of Participants	909
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$15,116,532.41
Management Fee Collected	\$415,010.09
% of Portfolio Invested Beyond 1 Year	9.44%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

August Averages

Average Invested Balance	\$8,143,712,650.97
Average Monthly Yield, on a simple basis	2.1258%
Average Weighted Average Maturity (1)*	22 Days
Average Weighted Average Maturity (2)*	104 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entity who joined the TexSTAR program in August:

★ City of Van

Holiday Reminder

In observance of **Columbus Day**, **TexSTAR will be closed on Monday, October 14, 2019**. All ACH transactions initiated on Friday, October 11th, will settle on Tuesday, October 15th. Please plan accordingly for your liquidity needs.

Economic Commentary

August was a volatile month, as trade tensions between the U.S. and China intensified and talk of trade wars dominated markets. The tone was set on the first day of the month from President Trump announcing that the U.S. would impose a 10% tariff on the remaining approximately \$300 billion of Chinese imports that were not yet subject to tariffs. This announcement triggered retaliatory measures from China, which moved to increase tariffs on roughly \$75 billion of U.S. imports, including agricultural goods, crude oil and cars. It was only at the end of the month that both countries adopted a slightly more conciliatory tone but the damage to business and investor sentiment had already been done. Equity markets declined, and credit spreads widened, while Treasury yields rallied in the flight to quality. Following the first rate cut in more than a decade at the end of July, Fed Chair Jerome Powell's Jackson Hole speech was largely in line with expectations and paves the way for the Fed to make another 25 bp interest rate cut in September, perhaps followed by another cut at either the October or December meetings.

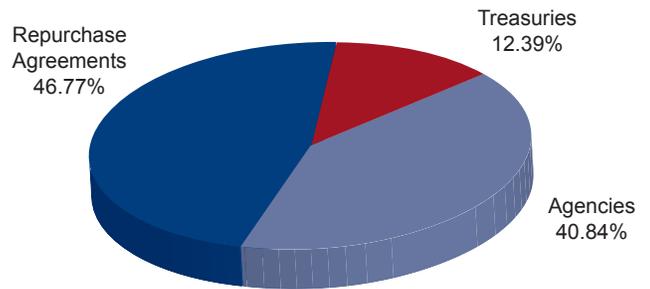
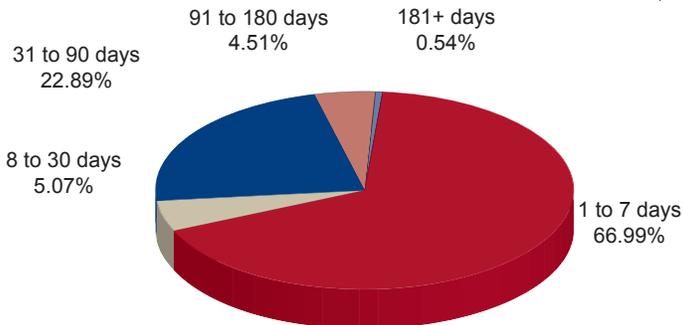
Economic data released in August pointed to a weak U.S. manufacturing sector, slowing global growth and muted inflation pressures beyond the one time tariff impacts. This is in sharp contrast to the U.S. labor market, which continues to exhibit strength, and to the robust consumption spending data. The U.S. economy is in decent shape, but the outlook has dimmed. The protracted trade war between the U.S. and China combined with slowing global growth and increasing business uncertainty is already translating into softening investment. Similar to 2015-2016, the U.S. economy is experiencing a bifurcation between two areas: 1) a healthy labor market and a robust pace of consumption with 2) weaker business investment and manufacturing. Questions have intensified about the timing of the next recession, while we do not believe that this situation will pull the U.S. into a technical recession in the near-term, economic growth should continue to moderate in the second half of 2019, therefore making the economy more susceptible to shocks. We expect very little contribution from business investment in the second half of 2019 given the increasing uncertainty surrounding the resolution of the trade war. This is causing business confidence to weaken and industrial production to stall. The Fed will likely cut policy rates two more times in 2019 beginning with the September meeting. The size of future cuts will be depend on domestic growth developments.

This information is an excerpt from an economic report dated August 2019 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

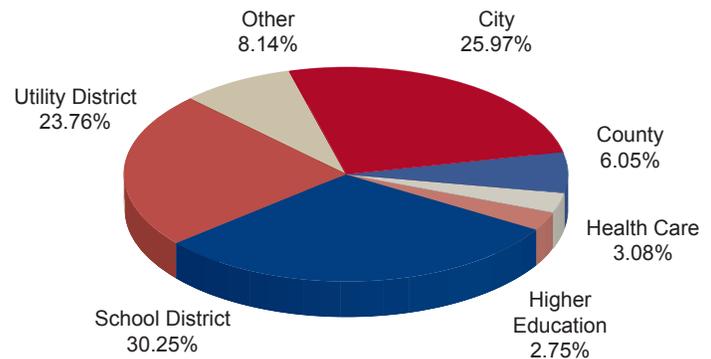
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of August 31, 2019



Portfolio by Maturity As of August 31, 2019



Distribution of Participants by Type As of August 31, 2019

Historical Program Information

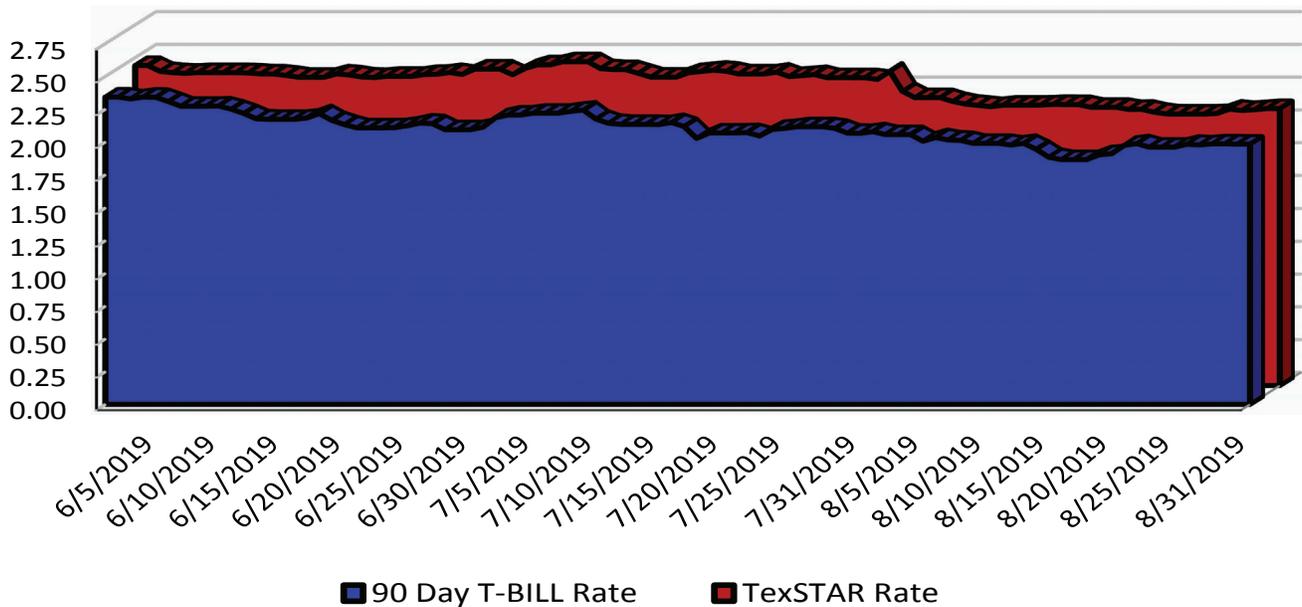
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Aug 19	2.1258%	\$8,162,241,291.21	\$8,162,120,700.72	0.999955	22	104	909
Jul 19	2.3883%	8,182,604,967.44	8,182,476,436.15	0.999984	13	92	908
Jun 19	2.3790%	8,072,061,682.23	8,072,222,027.73	1.000019	19	103	906
May 19	2.4048%	8,251,300,232.20	8,251,929,597.00	1.000042	25	105	902
Apr 19	2.4243%	8,464,290,753.69	8,464,331,283.11	1.000004	26	101	895
Mar 19	2.4112%	8,378,300,782.34	8,378,032,817.90	0.999968	41	106	893
Feb 19	2.4001%	9,198,012,187.60	9,197,689,206.82	0.999964	45	99	891
Jan 19	2.3937%	8,624,044,987.80	8,623,938,284.28	0.999987	37	82	890
Dec 18	2.3069%	7,738,483,374.11	7,738,245,287.60	0.999940	40	95	888
Nov 18	2.2176%	6,683,233,268.87	6,682,898,473.43	0.999949	41	102	886
Oct 18	2.1615%	6,581,942,899.40	6,581,269,831.00	0.999897	41	101	884
Sep 18	1.9995%	6,458,418,968.50	6,458,002,746.78	0.999935	30	96	883

Portfolio Asset Summary as of August 31, 2019

	Book Value	Market Value
Uninvested Balance	\$ (353.96)	\$ (353.96)
Accrual of Interest Income	4,902,526.79	4,902,526.79
Interest and Management Fees Payable	(15,177,464.74)	(15,177,464.74)
Payable for Investment Purchased	(200,000,000.00)	(200,000,000.00)
Repurchase Agreement	3,916,306,999.78	3,916,306,999.78
Government Securities	4,456,209,583.34	4,456,088,992.85
Total	\$ 8,162,241,291.21	\$ 8,162,120,700.72

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for August 2019

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
8/1/2019	2.2425%	0.000061439	\$8,201,406,574.28	0.999974	19	95
8/2/2019	2.1941%	0.000060112	\$8,033,619,892.96	0.999986	19	95
8/3/2019	2.1941%	0.000060112	\$8,033,619,892.96	0.999986	19	95
8/4/2019	2.1941%	0.000060112	\$8,033,619,892.96	0.999986	19	95
8/5/2019	2.1652%	0.000059321	\$8,031,737,512.64	1.000013	18	95
8/6/2019	2.1452%	0.000058772	\$8,025,714,622.78	1.000010	18	94
8/7/2019	2.1355%	0.000058507	\$8,006,882,348.51	1.000012	18	100
8/8/2019	2.1255%	0.000058234	\$8,038,226,620.37	1.000009	17	99
8/9/2019	2.1362%	0.000058525	\$8,144,959,977.25	0.999999	18	97
8/10/2019	2.1362%	0.000058525	\$8,144,959,977.25	0.999999	18	97
8/11/2019	2.1362%	0.000058525	\$8,144,959,977.25	0.999999	18	97
8/12/2019	2.1376%	0.000058564	\$8,167,130,110.49	0.999991	17	103
8/13/2019	2.1427%	0.000058705	\$8,326,284,155.65	1.000000	19	99
8/14/2019	2.1424%	0.000058697	\$8,232,394,195.24	0.999991	21	107
8/15/2019	2.1408%	0.000058651	\$8,094,365,575.55	1.000001	21	108
8/16/2019	2.1205%	0.000058097	\$7,994,880,602.07	0.999988	21	108
8/17/2019	2.1205%	0.000058097	\$7,994,880,602.07	0.999988	21	108
8/18/2019	2.1205%	0.000058097	\$7,994,880,602.07	0.999988	21	108
8/19/2019	2.1040%	0.000057643	\$7,891,733,688.67	0.999990	26	111
8/20/2019	2.1051%	0.000057673	\$8,263,170,342.31	0.999977	24	105
8/21/2019	2.0834%	0.000057079	\$8,223,882,811.77	0.999980	26	109
8/22/2019	2.0698%	0.000056708	\$8,159,435,822.84	0.999968	28	112
8/23/2019	2.0690%	0.000056685	\$8,244,912,000.90	0.999968	27	110
8/24/2019	2.0690%	0.000056685	\$8,244,912,000.90	0.999968	27	110
8/25/2019	2.0690%	0.000056685	\$8,244,912,000.90	0.999968	27	110
8/26/2019	2.0732%	0.000056801	\$8,338,768,543.65	0.999955	27	109
8/27/2019	2.1063%	0.000057706	\$8,303,057,333.92	0.999953	27	109
8/28/2019	2.0963%	0.000057433	\$8,293,018,149.62	0.999959	23	107
8/29/2019	2.1025%	0.000057602	\$8,278,283,769.69	0.999954	23	108
8/30/2019	2.1108%	0.000057831	\$8,162,241,291.21	0.999955	22	107
8/31/2019	2.1108%	0.000057831	\$8,162,241,291.21	0.999955	22	107
Average	2.1258%	0.000058240	\$8,143,712,650.97		22	104



TexSTAR Participant Services
1201 Elm Street, Suite 3500
Dallas, TX 75270
1-800-839-7827

TexSTAR Board Members

William Chapman	Central Texas Regional Mobility Authority	Governing Board President
Nell Lange	City of Frisco	Governing Board Vice President
Eric Cannon	City of Allen	Governing Board Treasurer
David Medanich	Hilltop Securities	Governing Board Secretary
Jennifer Novak	J.P. Morgan Asset Management	Governing Board Asst. Sec./Treas.
Monte Mercer	North Central TX Council of Government	Advisory Board
Becky Brooks	City of Grand Prairie	Advisory Board
Nicole Conley	Austin ISD	Advisory Board
David Pate	Richardson ISD	Advisory Board
James Mauldin	University of North Texas System	Advisory Board
Sandra Newby	Tarrant Regional Water District/Non-Participant	Advisory Board
Ron Whitehead	Qualified Non-Participant	Advisory Board



The material provided to TexSTAR from J.P. Morgan Asset Management, Inc., the investment manager of the TexSTAR pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 1201 Elm Street, Suite 3500, Dallas, Texas 75270, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results.

Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.