



“The City Built for Family Living”

Finance Department

February 7, 2020

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for September 2019. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund in the amount of \$32,087.48. The total cash balance as of September 30, 2019 was \$86,829.

Total Interest Income earned during FY 2019 was \$854,571 dollars, \$344,421 correspond to the operating funds and the remaining \$510,150 were earned by the bond funds. Total revenues exceeded expenditures in all of the major funds of the City with the exception of the Solid Waste Fund, and the Drainage Fund, The Golf Course Fund performed well this fiscal year, and the fund revenues exceeded expenses by \$9,920. This is the second year in the last decade that the Golf Course Fund revenues were less than expenses. This was accomplished by moving the Golf Maintenance salaries out of the fund and relocating those expenses to the General Fund.

General Fund performed extremely well this fiscal year. The fund accomplished a favorable variance of \$129,896 in excess of the revenues budgeted for the year. In addition, the expenditures also showed a favorable variance of \$912,641, which means all departments were able to keep expenditures down by \$912K of the approved budgeted amounts by City Council. The fund was able to earn interest income for the year in the amount of \$159,124. The property tax revenues collected during the year were 99.5% of the total budgeted amount. Sales tax increased by 4.2% in comparison to prior year. A total of \$3.5 million was budgeted and 97.5% collected; the Five Hills Shopping Area is performing well with \$810,605 sales tax dollars collected from that area alone.

The Debt Service Fund received \$3.9 million dollars from property taxes and it paid \$3.9 million dollars in principal and interest belonging to the Governmental Funds. The allocation received was necessary in order to fulfill the City's obligation for the bond payments during the fiscal year, and in accordance with the amortization schedules provided by our Financial Analyst. The tax revenue allocation fluctuates from year to year depending on the amount of principal and interest due on February 15 and August 15 of the fiscal year.

The Water and Sewer Fund continues to improve its financial position. I would like to point out the favorable budget variance of \$110,851 in excess of the budgeted revenues. The expenses in the fund also showed a positive variance from budgeted to actual in the amount of \$1,392,976. This means that actual operating expenses were less than the amount budgeted. The fund paid \$4.8 million in principal and interest during the fiscal year for its obligation of the bonds issued for capital projects and infrastructure approved by City Council.

The Solid Waste Fund was able to collect \$96,821 dollars in excess of the budgeted revenues. This fund also shows a positive variance in both revenues and expenses. The favorable variance of the actual expenses in comparison to the budgeted amount was in the amount of \$486,405. The fund paid \$516,669 dollars in principal and interest of its obligation for the capital project funds. This fund has a healthy fund balance of \$3.2 million dollars and it meets the ideal fund balance as required by City policy.

The Drainage fund showed positive favorable variance in both revenues and expenditures. The actual revenue was \$19,654 in excess of the budgeted amount. The expenditures variance was \$708,485 less than budgeted amount. The fund ended with \$2.3 million fund balance and in compliance with the ideal fund balance policy.

The key economic indicators provide some insight for the financial activity of the City. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position. We anticipate regular monitoring of the City's financial position will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
September 30, 2019

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$483,468.
- Year-to-date property tax revenue is at \$6,614,267 or 1.9% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$3,486,722 reflects \$141,174 or 4.2 % above the prior fiscal year.
- Year-to-date franchise tax revenue of \$1,366,764 or \$15,107 above prior year-to-date revenue.
- Interest earnings year-to-date of \$159,124 increased by \$72,469 above the prior year-to-date earnings.
- Year-to-date General Fund expenditures of \$16,330,184 reflect an increase of \$503,916 above prior year-to-date expenditures of \$15,826,268.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$576,805.
- Year-to-date water revenue is at \$6,266,562 which is below the prior year-to-date revenue by \$196,421.
- Year-to-date sewer revenue is at \$5,703,708 which is below the prior year-to-date revenue by \$96,869.
- Interest earnings year-to-date of \$57,280 increased by \$28,466 above the prior year-to-date earnings.
- Connect fees produced revenues of \$16,025 for the month; \$180,970 year-to-date.
- Water tap fees produced revenues of \$5,850 for the month; \$88,577 year-to-date.
- Sewer tap fees produced revenues of \$1,040 for the month; \$13,600 year-to-date.
- Year-to-date expenses of \$12,522,969 reflect an increase of \$153,781 from prior year-to-date expenses of \$12,369,188.

SOLID WASTE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$816,413.
- Sanitary landfill fees Year-to-date revenue is at \$712,809 which is above the prior year to-date revenue by \$90,956.
- Refuse collection fees are Year-to-date is at \$3,636,245 which is above the prior year-to-date revenue by \$6,993.
- Year-to-date interest earnings of \$43,815 increased by \$29,338 from the prior year-to-date earnings.
- Year-to-date expenses of \$5,289,672 reflects an increase of \$1,97,718 above prior year-to-date expenses of \$3,791,954.

GOLF COURSE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$9,920.
- Revenues for the month of September 2019 totaled \$75,879 compared to revenues for September 2018 of \$44,504. Year-to-date operating revenues are at \$299,012 which is below the prior year-to-date operating revenues by \$8,720.
- Expenses for the month are 48,403, which reflect a decrease of \$6,077 below September 2018 expenses. Year-to-date expenses of \$289,092 reflect an increase of \$28,119 above prior year-to-date expenses of \$260,973.

DRAINAGE UTILITY FUND

- Year-to-date expenses exceeded year-to-date revenues by \$308,263.
- Drainage Utility fees for the month of September are \$76,248; a decrease of \$3,998 below September 2018. Year-to-date revenue is at \$1,009,065 which is \$2,064 above prior-year-to-date revenue of \$1,007,001.
- Year-to-date expenditures of \$1,317,328 reflects an increase of \$647,012 above prior year-to-date expenditures of \$670,316.

ECONOMIC DEVELOPMENT CORPORATION

- Year-to-date revenues exceeded year-to-date expenditures by \$681,114.
- Total cash available as of September 30, 2019 was \$6,200,740.
- Year-to-date expenditures of \$740,031 reflects an increase of \$13,281 above prior year-to-date expenditures of \$726,750.

City of Copperas Cove
Economic Indicators Summary
September 30, 2019

Unemployment Rate

- The unemployment rate for the month of September 2019 was 3.4%, which is down from 3.9% in August 2019.

Sales Tax Collections

- Sales tax collections for September 2019 totaled \$316,372 compared to September 2018 collections of 308,232.
- In addition to the City sales tax collected above, \$84,703 was paid to the Copperas Cove Economic Development Corporation for the month of September 2019.

Water Customers

- During the month of September 2019, Fathom provided billing services and customer care to 14,278 utility accounts.

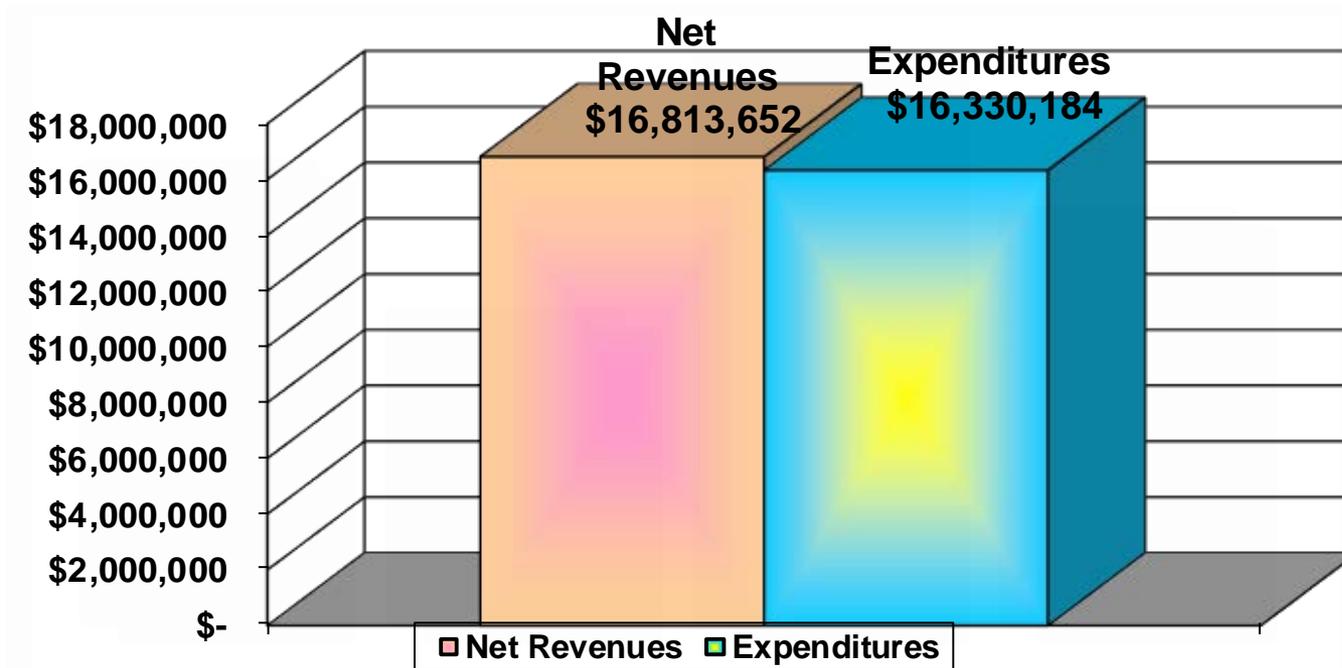
Building Permits

- The total building fees collected during September 2019 amounted to \$19,287 in comparison to \$32,090 collected in September 2018.
- 174 building permits were issued in September 2019, which is a decrease of 29 permits in comparison to September 2018.

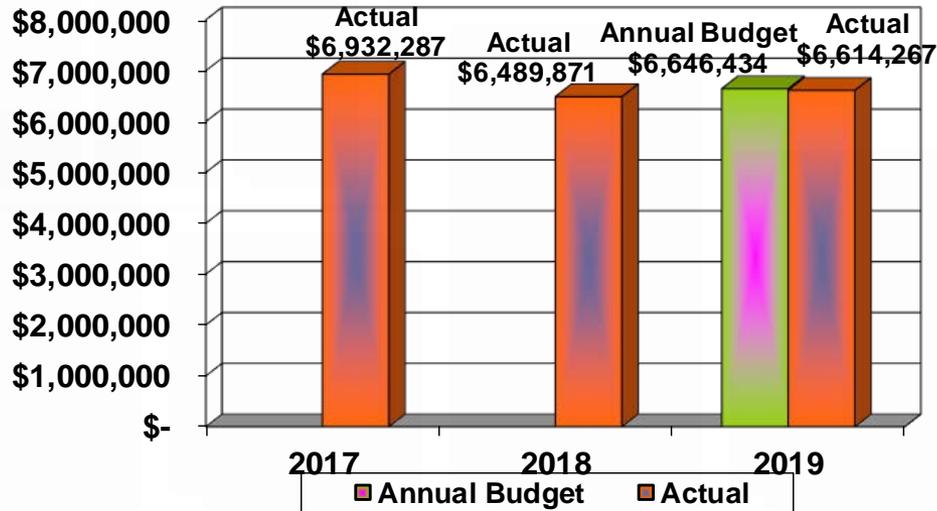
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for September 2019 were \$44,665 in comparison to collections in September 2018 of \$46,771.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-September)

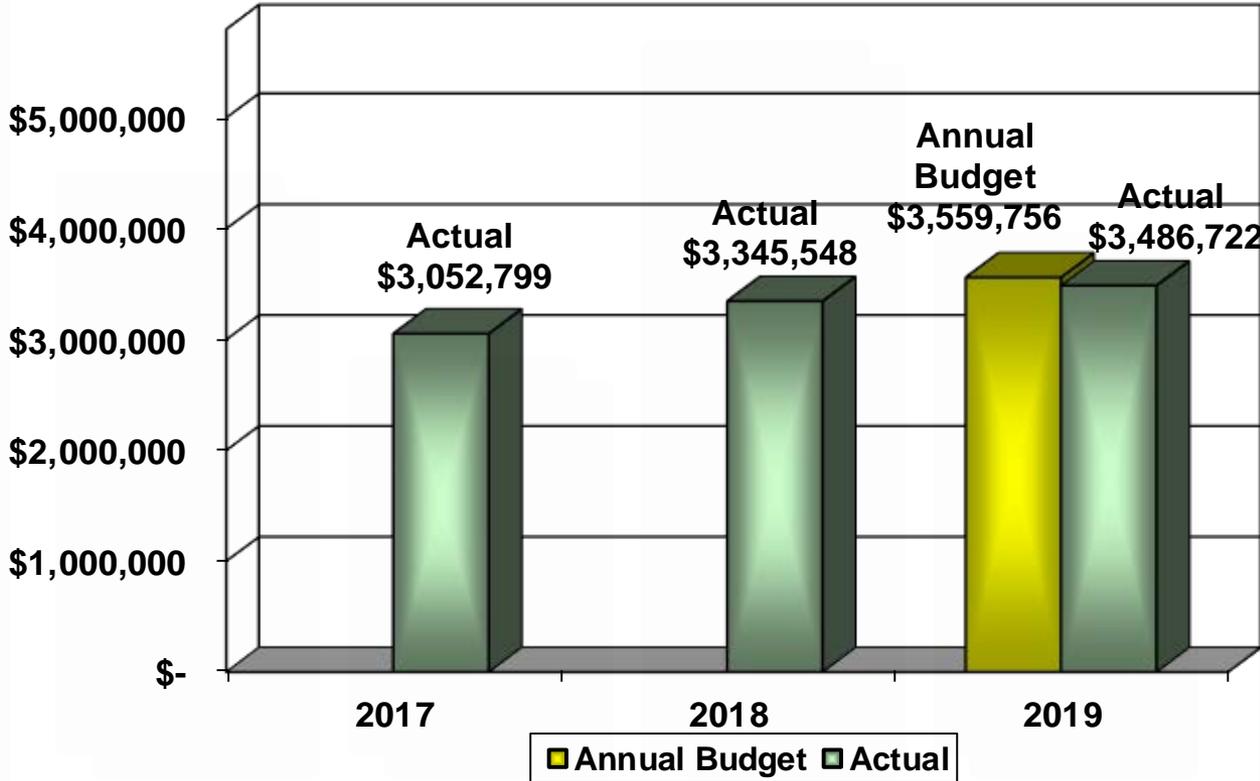


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-September)



- Property Tax revenue through 9/30/19 was **\$6,614,267.**
- **\$124,396** or 1.9% above prior year-to-date revenue.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-September)

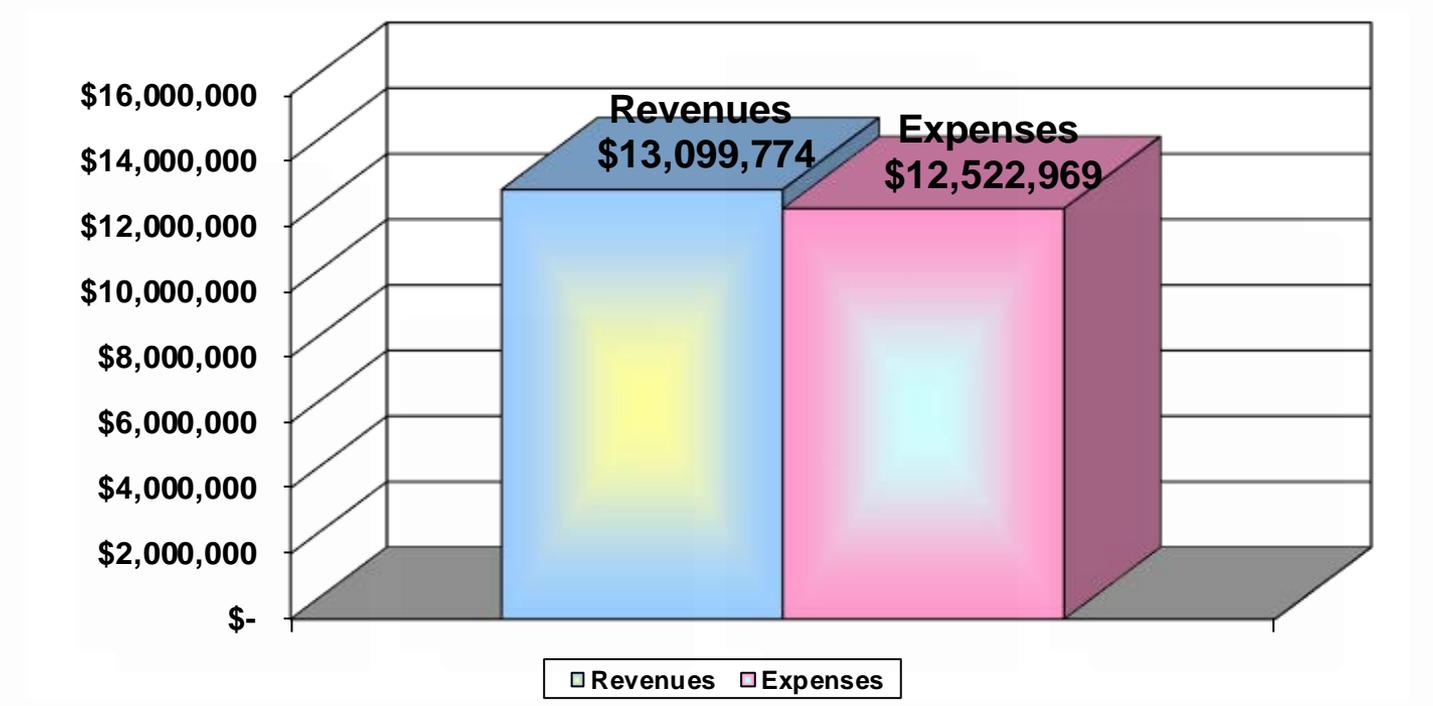


➤ Sales Tax Revenue through 9/30/19 was **\$3,486,722** *

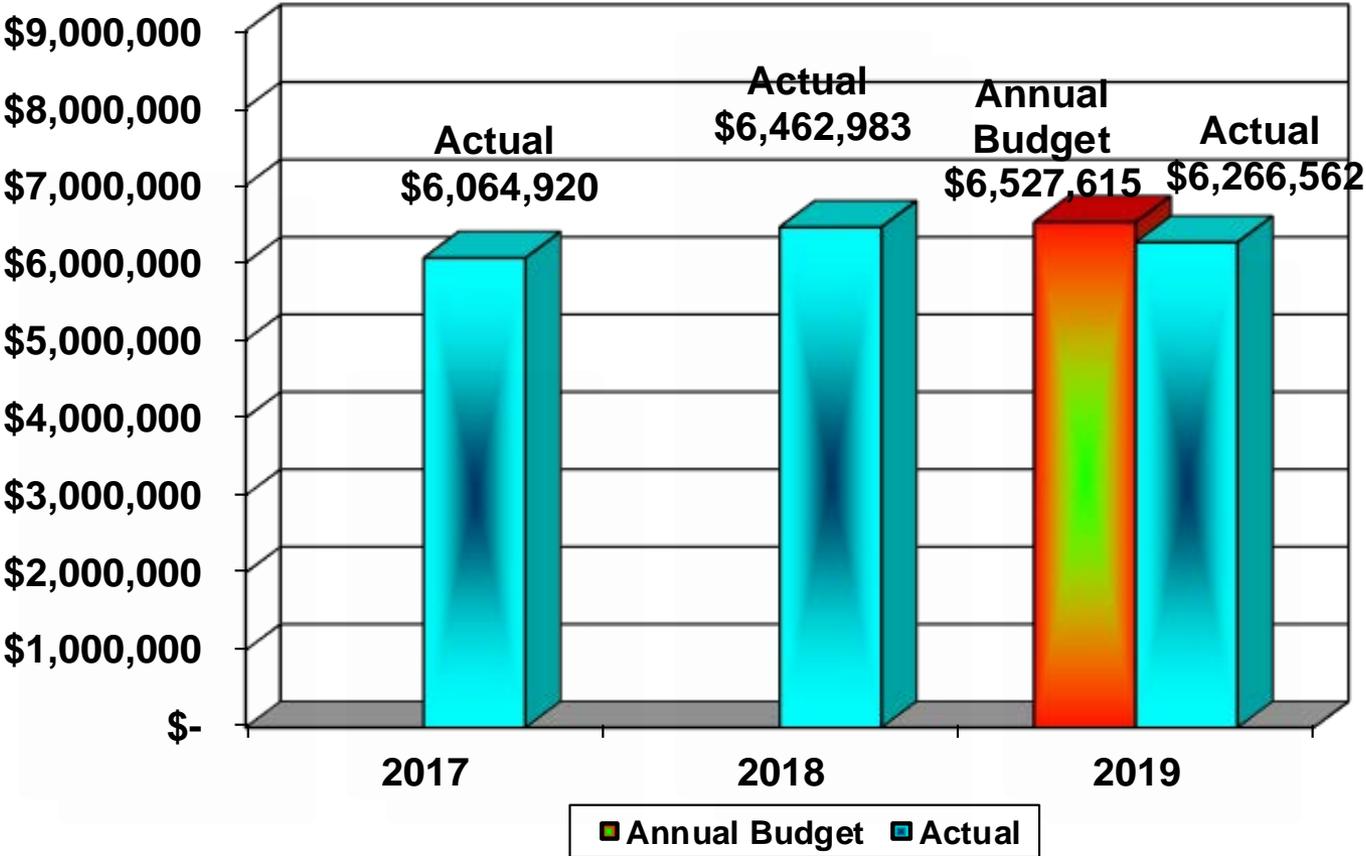
➤ **\$158,697** or 4.2% above prior year-to-date Sales Tax Revenue.

* FY 2019 is accounted on an accrual basis. If compared on a cash basis FY 2019 would be \$3,407,526.99.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-September)



City of Copperas Cove Water Revenue Trends FYTD (October-September)

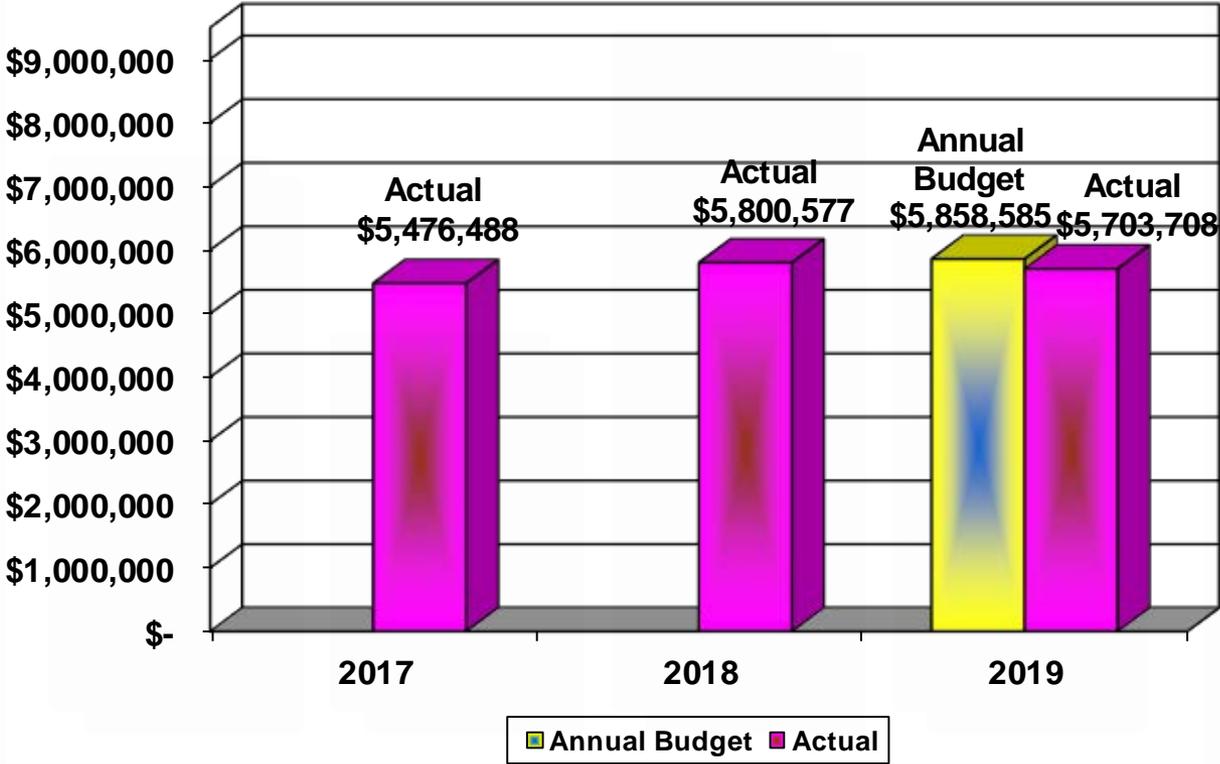


➤ Water Revenue through 9/30/19 was **\$6,266,562.**

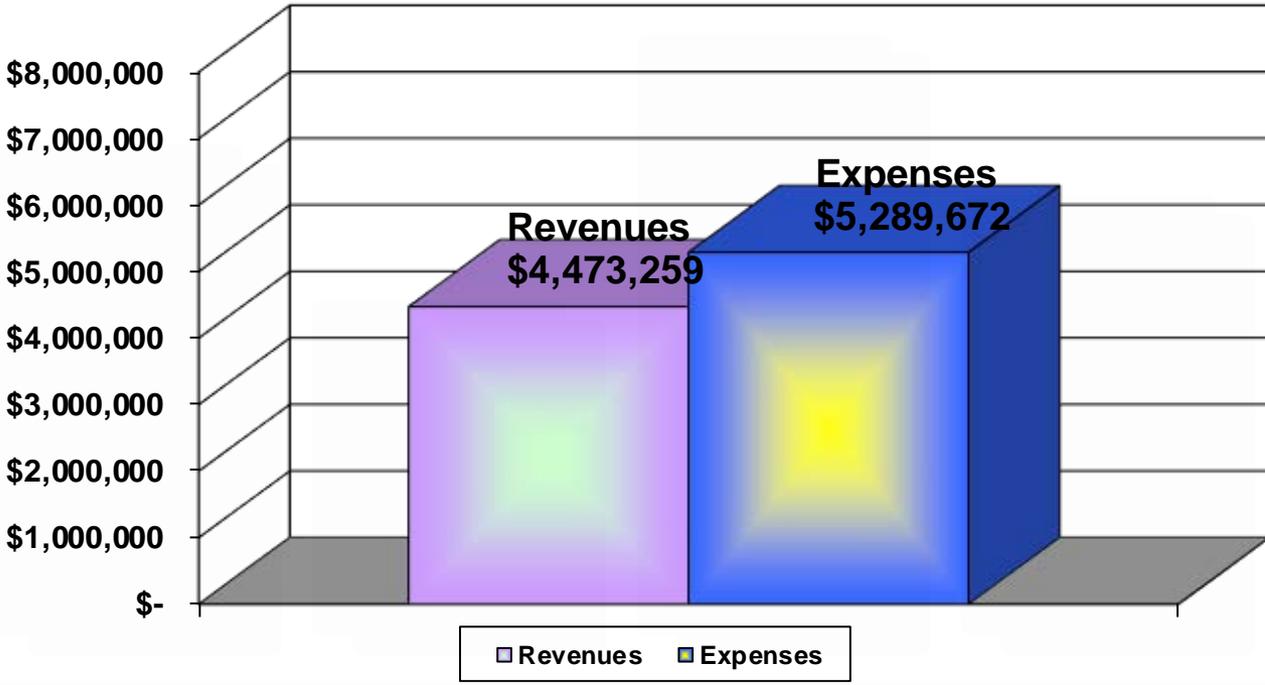
➤ **\$196,421** or 3% below prior year-to-date revenue.

City of Copperas Cove Sewer Revenues FYTD (October-September)

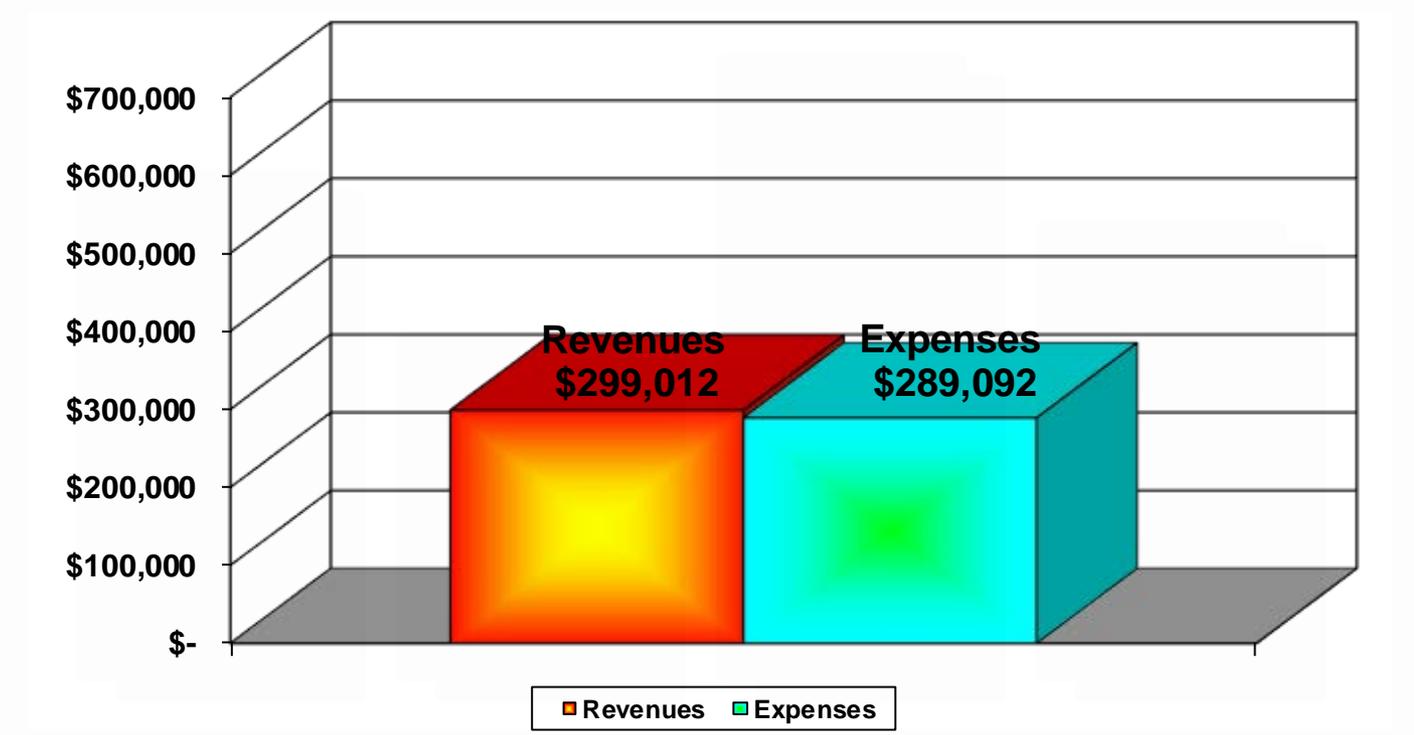
- Sewer Revenue through 9/30/19 was \$5,703,708.
- \$96,869 or 1.6% below prior year-to-date revenue.



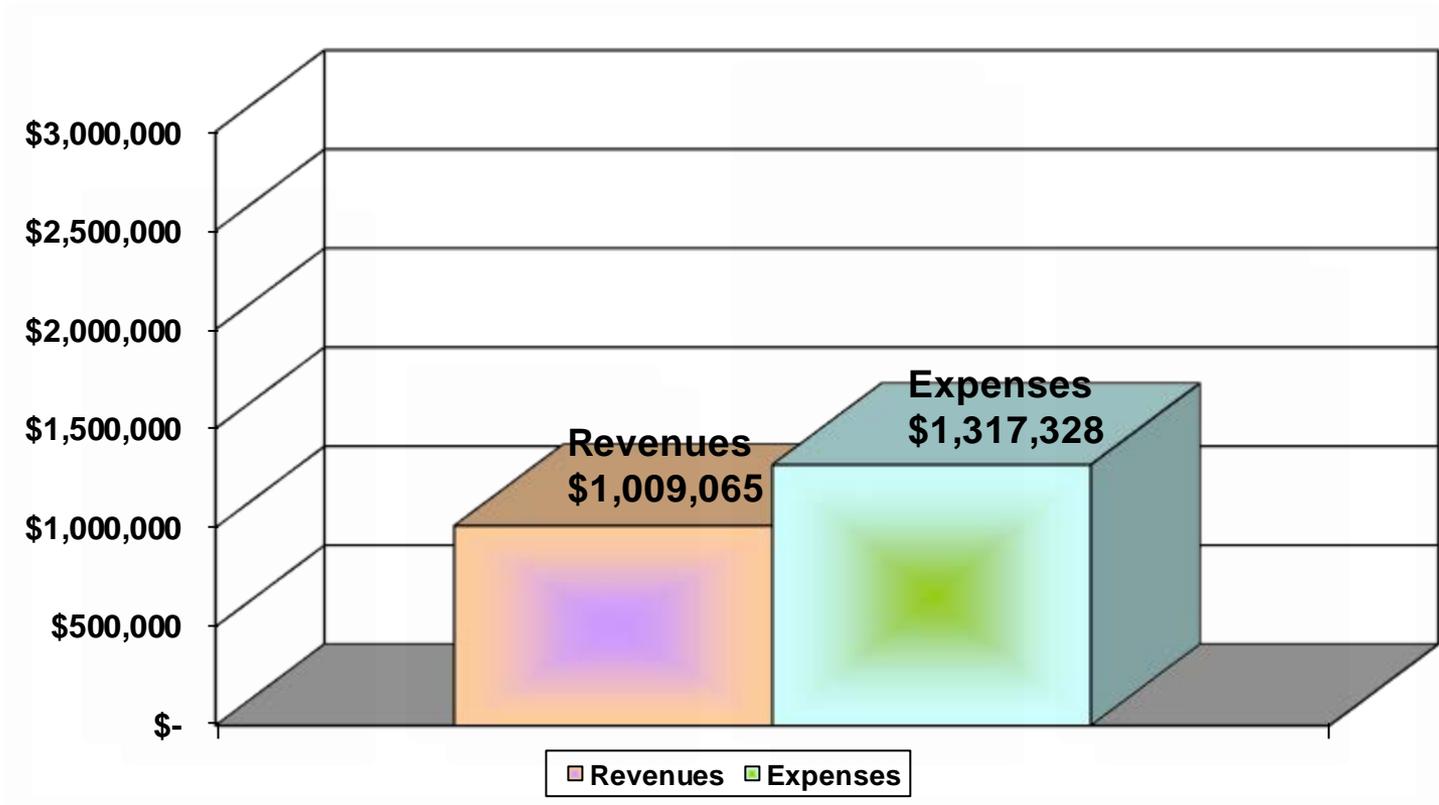
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-September)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-September)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-September)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ 84,055	\$ 84,055	\$ 84,055	
Unassigned	7,233,853	8,929,095	7,233,853	
TOTAL BEG. FUND BALANCE**	\$ 7,317,908	\$ 9,013,150	\$ 7,317,908	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,646,434	\$ 4,700	\$ 6,614,267	99.5%
Delinquent Ad Valorem Taxes	41,931	(787)	38,636	92.1%
Penalty & Interest	39,695	971	41,184	103.8%
Sales Tax	3,559,756	316,372	3,486,722	97.9%
Franchise Tax	1,353,000	97,565	1,366,764	101.0%
Mixed Drink Tax	19,200	6,296	27,893	145.3%
Bingo Tax	148,000	161,860	161,860	109.4%
Subtotal Taxes	\$ 11,808,016	\$ 586,977	\$ 11,737,326	99.4%
Licenses & Permits				
License-Bicycle	\$ 7	\$ -	\$ 2	28.6%
License-Contractors	24,000	1,540	36,360	151.5%
License-Animal	5,000	4,068	7,289	145.8%
Permits-Building	90,000	10,184	117,974	131.1%
Permits-Street Cuts	11,000	1,004	14,282	129.8%
Permits-Electrical	25,000	1,550	36,118	144.5%
Permits-Solicitors	1,100	50	1,575	143.2%
Permits-Natural Gas Lines	2,500	100	1,450	58.0%
Permits-Garage Sales	5,000	470	4,520	90.4%
Permits-Plumbing	46,000	4,222	52,920	115.0%
Permits-Mechanical	18,000	2,000	28,258	157.0%
License-Taxicabs	180	-	180	100.0%
Permits-Land Disturbance	210	35	175	83.3%
License-Vicious/Dangerous Animals	800	100	900	112.5%
Permits-Car Washes	350	30	315	90.0%
Permits-Signs	1,650	175	1,100	66.7%
Permits-Swimming Pools	500	60	590	118.0%
Wrecker License	680	-	850	125.0%
Permits-Certificate of Occupancy	2,400	180	4,080	170.0%
Permits-Miscellaneous	120	-	90	75.0%
Permits-Alarms	2,700	160	2,960	109.6%
Permits-Alcohol License	4,273	-	4,273	100.0%
Permits-Ambulance License	3,000	-	3,000	100.0%
Permits-Conditional Use	660	-	660	100.0%
Permits-Burn Permits	1,200	-	700	58.3%
License-Food Establishment	12,500	1,200	14,215	113.7%
Subtotal Licenses & Permits	\$ 258,830	\$ 27,128	\$ 334,836	129.4%
Services & Charges				
Cemetery Plot Sales	\$ 15,000	\$ 813	\$ 11,856	79.0%
Football Revenue	18,892	(148)	68	0.4%
Basketball Revenue	27,450	(2,315)	27,450	100.0%
Volleyball Entry fees	6,265	350	6,020	96.1%
Youth-Baseball Fees	33,700	-	34,438	102.2%
Youth- Softball Fees	14,332	-	14,234	99.3%
Soccer Registration Fees	44,346	(232)	59,855	135.0%

**CITY OF CEPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Events	\$ 28,975	\$ 3,480	\$ 20,676	71.4%
Adult Softball Fees	14,402	-	-	0.0%
Concession Sales	1,500	-	-	0.0%
Flag Football Fees	8,559	-	190	2.2%
Recreational Classes	2,500	-	1,315	52.6%
Swimming Lessons	16,555	-	26,369	159.3%
Swimming Pool Receipts	46,144	569	61,754	133.8%
Community Building Rental	10,659	416	14,124	132.5%
Misc. Library Receipts	12,986	1,470	14,307	110.2%
Animal Shelter Fees	31,000	2,240	30,125	97.2%
Ambulance Fee Revenue	1,053,840	132,386	1,100,484	104.4%
Notary Fees	400	37	395	98.8%
Print /Copy Fees	100	12	26	26.0%
Mowing/Mowing Liens Revenue	18,000	344	10,193	56.6%
Sale of City Maps	100	-	-	0.0%
Service Charge-NSF Checks	60	30	90	150.0%
Plat Filing Fee Revenue	13,879	2,190	18,198	131.1%
Police Overtime Reimbursement	4,300	2,074	7,514	174.7%
Police Restitution Revenue	500	63	787	157.4%
Festival Reimbursements	10,000	-	23,417	234.2%
Special Program Fees	2,718	224	2,484	91.4%
Library Meeting Room Rental	6,050	300	5,275	87.2%
Open Records Revenue	300	56	291	97.0%
Pool Rental Revenue	4,648	-	5,350	115.1%
Micro Chip of Animals Revenue	8,320	840	11,180	134.4%
Re-Inspection Fees	11,850	750	15,600	131.6%
Fire Related Response	22,448	-	19,118	85.2%
Animal Tranquilization Fees	50	-	20	40.0%
Fire Inspection Fees	4,735	-	4,699	99.2%
Food Manager Fees	1,919	-	1,941	101.1%
Rezone Request Fees	2,090	-	2,350	112.4%
Variance Request Fees	3,150	680	2,980	94.6%
FLUP Amendment Application	1,200	-	1,680	140.0%
Zoning Verify-Basic	80	-	60	75.0%
Zoning Verify-Custom	300	100	800	266.7%
Site Plan Review	3,960	100	1,387	35.0%
Subtotal Services & Charges	\$ 1,508,262	\$ 146,829	\$ 1,559,100	103.4%
Fines & Forfeitures				
Municipal Court Fines	\$ 242,077	\$ 22,211	\$ 260,665	107.7%
Traffic Violation Fines	132,111	14,639	150,943	114.3%
Library Fines	5,134	323	4,629	90.2%
Arrest Warrant Income	21,641	1,786	23,445	108.3%
Child Safety Fund	12,364	1,442	13,115	106.1%
City's % of State Court Fines	40,500	-	42,265	104.4%
HB 70 Fees	11,800	1,089	13,063	110.7%
Arresting Officer Fees	25,500	2,314	27,551	108.0%
Civil Justice Fees	40	3	40	100.0%
Penalties-False Alarm	5,000	-	4,550	91.0%
Admin Fees-Teen Court	300	20	181	60.3%
Admin Fees-Defensive Driving	17,300	1,240	17,940	103.7%
Admin Fee-Truancy	0	-	50	N/A
Subtotal Fines & Forfeitures	\$ 513,767	\$ 45,067	\$ 558,437	108.7%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Adopted Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
Administration Reimbursement/Transfers				
Admin. Reimbursement-W & S Fund	\$ 964,380	\$ 80,365	\$ 964,380	100.0%
Admin. Reimbursement-Solid Waste Fund	587,309	48,942	587,304	100.0%
Admin. Reimbursement-Drainage Utility Fund	99,048	8,254	99,048	100.0%
Subtotal Admin. Reimbursement/Transfers	\$ 1,650,737	\$ 137,561	\$ 1,650,732	100.0%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 109,695	\$ 12,976	\$ 159,124	145.1%
Administration Fees	925	48	765	82.7%
Rental Income	28,385	1,045	27,030	95.2%
Miscellaneous Revenues	60,000	109	42,830	71.4%
Insurance Proceeds	28,321	-	51,788	182.9%
Cash Over/(Short)	99	(20)	(51)	-51.5%
Food Workers' Registration	4,000	59	3,813	95.3%
Police Miscellaneous Revenues	2,200	378	3,376	153.5%
CCISD Liason Funding	146,976	36,744	146,976	100.0%
Miscellaneous Grant Revenue	0	705	705	N/A
Street Sign Revenue	700	-	-	0.0%
Sign-Dangerous Animal	300	25	225	75.0%
Community Agency Lease Agreement	7,200	1,800	7,200	100.0%
County Mutual Aid Revenue	56,357	-	56,357	100.0%
Bell County Fire Runs Revenue	4,300	-	3,931	91.4%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	292,691	-	292,691	100.0%
Reimbursements	19,900	2,694	22,357	112.3%
Technology Fees	14,260	1,500	20,320	142.5%
Auction Proceeds	67,835	-	33,784	49.8%
Subtotal Miscellaneous Rev.	\$ 944,144	\$ 58,063	\$ 973,221	103.1%
TOTAL REVENUES	\$ 16,683,756	\$ 1,001,625	\$ 16,813,652	100.8%
TOTAL FUNDS AVAILABLE	\$ 24,001,664	\$ 10,014,775	\$ 24,131,560	
EXPENDITURES				
City Council	\$ 37,031	\$ 1,105	\$ 18,885	51.0%
City Manager	275,878	25,213	221,289	80.2%
City Secretary/Elections	148,072	13,643	141,692	95.7%
Public Information Officer	86,358	4,789	77,660	89.9%
City Attorney	113,924	29,915	117,936	103.5%
Finance	359,467	39,253	347,007	96.5%
Budget	351,306	56,766	296,982	84.5%
Information Systems	389,616	14,642	306,980	78.8%
Human Resources	261,820	31,717	259,038	98.9%
Engineering	62,080	16,805	42,524	68.5%
Development Services	241,884	27,814	235,220	97.2%
Building & Development Services	301,745	32,094	244,064	80.9%
Municipal Court	413,974	52,175	393,314	95.0%
Police Administration	662,844	64,803	615,947	92.9%
Police Services	4,944,085	561,605	4,667,691	94.4%
Animal Control	251,567	30,028	240,176	95.5%
Fire Administration	278,305	24,564	265,598	95.4%
Fire Operations	3,902,353	451,767	3,940,966	101.0%
Fire Training	51,721	4,680	38,037	73.5%
Fire Prevention	129,236	14,206	126,287	97.7%
Emergency Management	6,060	551	3,716	61.3%
Street	594,499	63,799	545,434	91.7%
Fleet Services	286,402	30,678	273,531	95.5%
Code & Health	162,224	16,738	134,325	82.8%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Leisure Administration	\$ 187,201	\$ 10,186	\$ 155,845	83.3%
Grounds Maintenance	643,030	60,665	598,114	93.0%
Athletics	364,745	39,562	328,852	90.2%
Aquatics	162,600	14,338	156,799	96.4%
Special Events	27,939	4,351	22,471	80.4%
Library	458,122	47,243	445,244	97.2%
Non-Departmental	1,086,737	104,549	1,068,560	98.3%
TOTAL EXPENDITURES	\$ 17,242,825	\$ 1,890,244	\$ 16,330,184	94.7%
TOTAL EXPENDITURES	\$ 17,242,825	\$ 1,890,244	\$ 16,330,184	94.7%
ENDING FUND BALANCE				
Nonspendable	\$ 84,055		\$ 84,055	
Unassigned	7,233,853	8,124,531	7,717,321	
TOTAL ENDING FUND BALANCE	\$ 7,317,908	\$ 8,124,531	\$ 7,801,376	
IDEAL RESERVE FUND BALANCE	\$ 4,310,706	\$ 4,310,706	\$ 4,310,706	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 3,007,202	\$ 3,813,825	\$ 3,490,670	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 887,749	\$ 1,375,197	\$ 887,749	
TOTAL BEG. NET ASSETS**	\$ 887,749	\$ 1,375,197	\$ 887,749	
REVENUES				
Operating Revenues				
Water Revenue	\$ 6,527,615	\$ 598,647	\$ 6,266,562	96.0%
Sewer Revenue	5,858,585	488,501	5,703,708	97.4%
Senior Discount	(263,398)	(19,226)	(207,426)	78.8%
Water Tap Fees	60,000	5,850	88,577	147.6%
Sewer Tap Fees	16,000	1,040	13,600	85.0%
Connect Fees	85,000	16,025	180,970	212.9%
Disconnect Fees	140,000	31,560	236,968	169.3%
Composting Sales Revenue	297	-	146	49.2%
Service Charge NSF check	-	2,760	33,704	N/A
Subtotal Operating Revenues	\$ 12,424,099	\$ 1,125,157	\$ 12,316,809	99.1%
Other Revenues				
Admin Reimbursement-Drainage	\$ 69,177	\$ 5,765	\$ 69,179	100.0%
Admin Reimbursement-Solid Waste	294,163	24,514	294,170	100.0%
Interest Revenue	33,067	4,222	57,280	173.2%
Administrative Fees	116	14	201	173.3%
Late Charge for Billing	131,430	8,816	115,673	88.0%
Miscellaneous Revenues	14,816	1,666	21,301	143.8%
Cash over (short)	-	-	207	N/A
Auction Proceeds	13,055	-	21,180	162.2%
Insurance Proceeds	19,000	-	27,174	143.0%
Grant Revenue	-	-	4,080	N/A
Transfer In	-	-	172,520	N/A
Subtotal Other Revenues	\$ 574,824	\$ 44,997	\$ 782,965	136.2%
TOTAL REVENUES	\$ 12,998,923	\$ 1,170,154	\$ 13,099,774	100.8%
TOTAL FUNDS AVAILABLE	\$ 13,886,672	\$ 2,545,351	\$ 13,987,523	
OPERATING EXPENSES				
Public Works	\$ 366,771	\$ 58,120	\$ 334,046	91.1%
Utility Administration	1,145,036	167,554	1,075,697	93.9%
Water Distribution	1,375,158	156,768	1,242,156	90.3%
Sewer Collection	603,176	39,762	419,890	69.6%
Wastewater Treatment	70,236	8,788	53,077	75.6%
Composting	106,045	539	9,592	9.0%
WW South Plant	404,793	54,941	367,089	90.7%
WW NE Plant	514,177	58,909	451,828	87.9%
WW NW Plant	391,606	54,969	334,352	85.4%
WW Lab	35,775	3,201	30,541	85.4%
Non-Departmental	3,129,309	396,272	2,434,230	77.8%
TOTAL OPERATING EXPENSES	\$ 8,142,082	\$ 999,823	\$ 6,752,498	82.9%
OTHER EXPENSES:				
Principal & Int. Debt Payments	\$ 4,809,483	\$ -	\$ 4,806,091	99.9%
Administrative Cost Reimbursement	964,380	80,365	964,380	100.0%
TOTAL OTHER EXPENSES	\$ 5,773,863	\$ 80,365	\$ 5,770,471	99.9%
TOTAL EXPENSES	\$ 13,915,945	\$ 1,080,188	\$ 12,522,969	90.0%
NET ASSETS, ENDING				
Unrestricted	\$ (29,273)	\$ 1,465,163	\$ 1,464,554	
TOTAL ENDING FUND BALANCE	\$ (29,273)	\$ 1,465,163	\$ 1,464,554	
IDEAL RESERVE FUND BALANCE	\$ 2,035,521	\$ 2,035,521	\$ 2,035,521	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (2,064,794)	\$ (570,358)	\$ (570,967)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 4,110,013	\$ 3,404,092	\$ 4,110,013	
TOTAL BEG. NET ASSETS**	\$ 4,110,013	\$ 3,404,092	\$ 4,110,013	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 3,623,965	\$ 291,204	\$ 3,636,245	100.3%
Sanitary Landfill Fees	649,282	55,233	712,809	109.8%
Senior Discount	(66,147)	(5,609)	(67,775)	102.5%
Recycling Proceeds	52	10	67	128.8%
Sale of Scrap Metal	4,000	-	1,229	30.7%
Sale of Kraft Bags	1,545	5,682	7,019	454.3%
Rear Load Dumpster Rental	6,145	582	5,765	93.8%
Customer Roll-Off Fees	11,200	1,000	12,200	108.9%
Roll-Off Rental Income	29,209	2,442	34,047	116.6%
Subtotal Operating Revenue	\$ 4,259,251	\$ 350,544	\$ 4,341,606	101.9%
OTHER REVENUE				
Interest Revenue	\$ 22,657	\$ 3,699	\$ 43,815	193.4%
Administrative Fees	117	5	99	84.6%
Late Charge for Billing	33,504	2,215	30,968	92.4%
Miscellaneous Revenues	4,779	10	698	14.6%
Insurance Proceeds	6,500	-	6,443	99.1%
Auction Proceeds	49,610	-	49,610	100.0%
Cash Over (Short)	20	-	20	100.0%
SUBTOTAL OTHER REVENUE	\$ 117,187	\$ 5,929	\$ 131,653	112.3%
TOTAL REVENUES	\$ 4,376,438	\$ 356,473	\$ 4,473,259	102.2%
TOTAL FUNDS AVAILABLE	\$ 8,486,451	\$ 3,760,565	\$ 8,583,272	
OPERATING EXPENSES				
Solid Waste Administration	\$ 147,941	\$ 14,797	\$ 138,189	93.4%
Solid Waste Collection - Residential	825,666	35,886	764,097	92.5%
Solid Waste Collection - Recycling	199,005	16,826	161,540	81.2%
Solid Waste Collection - Brush	188,448	20,038	172,003	91.3%
Solid Waste Collection - Commercial	604,700	34,754	563,288	93.2%
Solid Waste Disposal - Transfer Station	2,036,342	243,783	1,910,673	93.8%
Solid Waste Recycling - KCCB	36,951	3,061	34,571	93.6%
Non-Departmental	1,220,354	97,820	1,028,642	84.3%
TOTAL OPERATING EXPENSES	\$ 5,259,407	\$ 466,965	\$ 4,773,003	90.8%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 516,670	\$ -	\$ 516,669	100.0%
TOTAL OTHER EXPENSES	\$ 516,670	\$ -	\$ 516,669	100.0%
TOTAL EXPENSES	\$ 5,776,077	\$ 466,965	\$ 5,289,672	91.6%
NET ASSETS, ENDING				
Unrestricted	\$ 2,710,374	\$ 3,293,600	\$ 3,293,600	
TOTAL ENDING FUND BALANCE	\$ 2,710,374	\$ 3,293,600	\$ 3,293,600	
IDEAL RESERVE FUND BALANCE	\$ 1,314,852	\$ 1,314,852	\$ 1,314,852	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 1,395,522	\$ 1,978,748	\$ 1,978,748	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,401,872)	\$ (1,419,428)	\$ (1,401,872)	
TOTAL BEG. NET ASSETS**	\$ (1,401,872)	\$ (1,419,428)	\$ (1,401,872)	
REVENUES				
Green Fees	\$ 48,161	\$ 9,656	\$ 55,052	114.3%
Cart Rental Fees	48,432	3,163	34,465	71.2%
Membership Dues	60,000	22,533	46,753	77.9%
Cart Storage Fees	37,740	11,063	24,122	63.9%
Trail Fees	9,832	3,862	7,093	72.1%
Pro Shop Sales	35,790	1,043	18,997	53.1%
Driving Range Fees	11,286	570	9,183	81.4%
Snack Bar Revenue-Food & Wine	4,496	3,738	4,704	104.6%
Tournament Green Fees	7,831	205	205	2.6%
Snack Bar Revenue-Beer & Wine	12,530	581	8,179	65.3%
Special Green Fees	58,000	12,223	75,956	131.0%
Golf Lesson Revenue	530	-	420	79.2%
Cash Over (Short)	28	-	36	128.6%
Transfer From other Funds	-	-	1,620	N/A
Insurance Proceeds	-	7,242	11,988	N/A
Miscellaneous Revenue	-	-	239	N/A
TOTAL REVENUES	\$ 334,656	\$ 75,879	\$ 299,012	89.3%
TOTAL FUNDS AVAILABLE	\$ (1,067,216)	\$ (1,343,549)	\$ (1,102,860)	
OPERATING EXPENSES				
Golf Course Administration	\$ 178,740	\$ 31,917	\$ 164,231	91.9%
Golf Course Maintenance	121,913	16,486	93,002	76.3%
TOTAL OPERATING EXPENSES	\$ 300,653	\$ 48,403	\$ 257,233	85.6%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 31,861	\$ -	\$ 31,859	100.0%
TOTAL OTHER EXPENSES	\$ 31,861	\$ -	\$ 31,859	100.0%
TOTAL EXPENSES	\$ 332,514	\$ 48,403	\$ 289,092	86.9%
NET ASSETS, ENDING				
Unrestricted	\$ (1,399,730)	\$ (1,391,952)	\$ (1,391,952)	
TOTAL ENDING FUND BALANCE	\$ (1,399,730)	\$ (1,391,952)	\$ (1,391,952)	
IDEAL RESERVE FUND BALANCE	\$ 75,163	\$ 75,163	\$ 75,163	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,474,893)	\$ (1,467,115)	\$ (1,467,115)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 2,627,672	\$ 2,307,140	\$ 2,627,672	
TOTAL BEG. FUND BALANCE**	\$ 2,627,672	\$ 2,307,140	\$ 2,627,672	
REVENUES				
Drainage Utility Fee	\$ 962,307	\$ 76,248	\$ 952,025	98.9%
SUBTOTAL REVENUES	\$ 962,307	\$ 76,248	\$ 952,025	98.9%
OTHER REVENUES				
Late Charge for Billing	\$ -	\$ 645	\$ 9,436	N/A
Interest Revenue	27,094	2,772	38,112	140.7%
Miscellaneous Revenue	10	-	55	550.0%
Administrative Fees	-	-	37	N/A
Auction Proceeds	-	-	9,400	N/A
SUBTOTAL OTHER REVENUES	\$ 27,104	\$ 3,417	\$ 57,040	210.4%
TOTAL REVENUES	\$ 989,411	\$ 79,665	\$ 1,009,065	102.0%
TOTAL FUNDS AVAILABLE	\$ 3,617,083	\$ 2,386,805	\$ 3,636,737	
OPERATING EXPENDITURES				
Drainage	\$ 479,904	\$ 51,757	\$ 381,961	79.6%
Non-Departmental	185,294	14,054	180,547	97.4%
TOTAL OPERATING EXPENDITURES	\$ 665,198	\$ 65,811	\$ 562,508	84.6%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 1,346,148	\$ 1,585	\$ 740,354	55.0%
Principal & Interest Debt Payments	14,467	-	14,466	100.0%
TOTAL OTHER EXPENDITURES	\$ 1,360,615	\$ 1,585	\$ 754,820	55.5%
TOTAL EXPENDITURES	\$ 2,025,813	\$ 67,396	\$ 1,317,328	65.0%
Unassigned	\$ 1,591,270	\$ 2,319,409	\$ 2,319,409	
TOTAL ENDING FUND BALANCE	\$ 1,591,270	\$ 2,319,409	\$ 2,319,409	
IDEAL RESERVE FUND BALANCE	\$ 166,300	\$ 166,300	\$ 166,300	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 1,424,970	\$ 2,153,109	\$ 2,153,109	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 132,848	\$ 473,632	\$ 132,848	
TOTAL BEG. FUND BALANCE**	\$ 132,848	\$ 473,632	\$ 132,848	
REVENUES				
Ad Valorem Taxes	\$ 3,879,620	\$ 2,737	\$ 3,858,099	99.4%
Delinquent Ad Valorem Taxes	25,900	(415)	21,208	81.9%
Penalty & Interest	16,000	581	23,352	146.0%
Interest Revenue	29,730	373	45,432	152.8%
EDC Debt Repayment	133,125	-	133,126	100.0%
Miscellaneous Revenue	-	-	249,509	N/A
Other Financing Sources	-	-	4,510	N/A
TOTAL REVENUES	\$ 4,084,375	\$ 3,276	\$ 4,335,236	106.1%
TOTAL FUNDS AVAILABLE	\$ 4,217,223	\$ 476,908	\$ 4,468,084	
EXPENDITURES				
Principal 2006 C/O	\$ 116,000	\$ -	\$ 116,000	100.0%
Principal '07 C/O	345,000	-	345,000	100.0%
Principal '07 C/O Refunding	187,500	-	187,500	100.0%
Principal '10 G.O.	45,000	-	45,000	100.0%
Principal '10 Refunding	51,840	-	51,840	100.0%
Principal 11 GO	310,000	-	310,000	100.0%
Principal '12 GO Refunding	78,000	-	78,000	100.0%
Principal '13 Tax Note	235,000	-	235,000	100.0%
Principal '13 GO	205,000	-	205,000	100.0%
Principal '13 PPFCO	50,000	-	50,000	100.0%
Principal '14 CO	170,000	-	170,000	100.0%
Principal '15 CO	95,000	-	95,000	100.0%
Principal '15 GO Refunding	95,000	-	95,000	100.0%
Principal '16 CO	90,000	-	90,000	100.0%
Principal '16 GO Refunding	210,000	-	210,000	100.0%
Principal '17 CO	290,000	(4,000)	286,000	98.6%
Principal '18 CO	190,000	-	190,000	100.0%
Interest Refunding C/O '06	13,608	-	13,608	100.0%
Interest '07 C/O Bond	142,432	-	142,431	100.0%
Interest '07 C/O Refunding	52,008	-	52,008	100.0%
Interest '10 G.O.	47,864	-	47,862	100.0%
Interest '10 Refunding	1,426	-	1,426	100.0%
Interest '11 Go bonds	254,000	-	254,000	100.0%
Interest '12 GO Refunding	11,040	-	11,039	100.0%
Interest '13 Tax Notes	2,938	-	2,938	100.0%
Interest '13 GO	84,070	-	84,068	100.0%
Interest -13 PPFCO	9,588	-	9,569	99.8%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 50,488	\$ -	\$ 50,488	100.0%
Interest 15 CO	97,198	-	97,196	100.0%
Interest 15 GO	13,496	-	13,457	99.7%
Interest 16 CO	24,400	-	24,400	100.0%
Interest 16 GO Refunding	134,300	-	134,300	100.0%
Interest 17 CO	138,210	-	138,210	100.0%
Interest 18 CO	142,557	-	142,556	100.0%
Arbitrage Rebate Services	25,430	(2,920)	1,510	5.9%
Bond Paying Agent Fees	4,200	-	3,850	91.7%
TOTAL EXPENDITURES	\$ 4,012,593	\$ (6,920)	\$ 3,984,256	99.3%
 TOTAL ENDING FUND BALANCE	 \$ 204,630	 \$ 483,828	 \$ 483,828	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 119,775	\$ 97,823	\$ 119,775	
TOTAL BEG. FUND BALANCE**	\$ 119,775	\$ 97,823	\$ 119,775	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 37,198	\$ 12,093	\$ 50,421	135.5%
Hotel Occupancy Tax - Luxury Inn	5,200	1,049	5,814	111.8%
Hotel Occupancy Tax - Cactus Lodge	11,249	2,004	10,004	88.9%
Hotel Occupancy Tax - Motel 8	15,541	5,388	22,065	142.0%
Hotel Occupancy Tax - Relax Inn	5,388	987	4,781	88.7%
Hotel Occupancy Tax - Comfort Suites	63,735	16,751	63,649	99.9%
Hotel Occupancy Tax - Motel 6	27,044	6,393	13,696	50.6%
Interest Revenue	136	8	255	187.5%
TOTAL REVENUES	\$ 165,491	\$ 44,673	\$ 170,685	103.1%
TOTAL FUNDS AVAILABLE	\$ 285,266	\$ 142,496	\$ 290,460	
EXPENDITURES				
Five Hills Art	\$ 14,000	\$ -	\$ 14,000	100.0%
Promo Tourism-Chamber	11,255	-	11,255	100.0%
Texas Lodging Advertising	1,765	-	1,765	100.0%
Lady Dawg Tip-Off Club	3,692	-	3,692	100.0%
Repair & Maintenance	17,880	-	17,550	98.2%
Tourism Park & Recreation	125,829	12,751	107,058	85.1%
Utilities	5,785	-	5,395	93.3%
TOTAL EXPENDITURES	\$ 180,206	\$ 12,751	\$ 160,715	89.2%
Unassigned	\$ 105,060	\$ 129,745	\$ 129,745	
TOTAL ENDING FUND BALANCE	\$ 105,060	\$ 129,745	\$ 129,745	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 10,827	\$ 10,233	\$ 10,827	
TOTAL BEG. FUND BALANCE**	\$ 10,827	\$ 10,233	\$ 10,827	
REVENUES				
Interest Revenue	\$ 231	\$ 18	\$ 233	100.9%
Court Efficiency Revenue	2,000	122	1,821	91.1%
TOTAL REVENUES	\$ 2,231	\$ 140	\$ 2,054	92.1%
TOTAL FUNDS AVAILABLE	\$ 13,058	\$ 10,373	\$ 12,881	
EXPENDITURES				
Supplies & Materials	\$ 1,130	\$ 681	\$ 1,245	110.2%
Dues & Subscriptions	371	24	497	134.0%
Professional Development	1,350	(600)	871	64.5%
TOTAL EXPENDITURES	\$ 2,851	\$ 105	\$ 2,613	91.7%
TOTAL EXPENDITURES	\$ 2,851	\$ 105	\$ 2,613	
Restricted	\$ 10,207	\$ 10,268	\$ 10,268	
TOTAL ENDING FUND BALANCE	\$ 10,207	\$ 10,268	\$ 10,268	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 14,421	\$ 25,165	\$ 14,421	
TOTAL BEG. FUND BALANCE**	\$ 14,421	\$ 25,165	\$ 14,421	
REVENUES				
Interest Revenue	\$ 78	\$ 7	\$ 129	165.4%
Court Technology Revenue	21,000	1,866	22,341	106.4%
TOTAL REVENUES	\$ 21,078	\$ 1,873	\$ 22,470	106.6%
TOTAL FUNDS AVAILABLE	\$ 35,499	\$ 27,038	\$ 36,891	
EXPENDITURES				
Repairs & Maintenance	\$ 4,902	\$ -	\$ 4,901	100.0%
Supplies & Materials	3,568	3,553	3,553	N/A
Principal Tax Note 2017	4,000	-	4,000	100.0%
Interest Tax Note 2017	200	-	200	100.0%
Interest 2018 CO	755	-	752	99.6%
TOTAL EXPENDITURES	\$ 13,425	\$ 3,553	\$ 13,406	99.9%
Restricted	\$ 22,074	\$ 23,485	\$ 23,485	
TOTAL ENDING FUND BALANCE	\$ 22,074	\$ 23,485	\$ 23,485	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Description	Current Budget*	Current Month Sept. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 13,000	\$ 15,111	\$ 13,000	
TOTAL BEG. FUND BALANCE**	\$ 13,000	\$ 15,111	\$ 13,000	
REVENUES				
Interest Revenue	\$ 34	\$ 1	\$ 41	120.6%
Court Security Revenue	16,840	1,407	16,794	99.7%
TOTAL REVENUES	\$ 16,874	\$ 1,408	\$ 16,835	99.8%
TOTAL FUNDS AVAILABLE	\$ 29,874	\$ 16,519	\$ 29,835	
EXPENDITURES				
Personnel Services	\$ 13,988	\$ 1,348	\$ 11,805	84.4%
Repairs & Maintenance	2,860	-	2,859	100.0%
TOTAL EXPENDITURES	\$ 16,848	\$ 1,348	\$ 14,664	87.0%
Restricted	\$ 13,026	\$ 15,171	\$ 15,171	
TOTAL ENDING FUND BALANCE	\$ 13,026	\$ 15,171	\$ 15,171	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 133,632	\$ 16,013	\$ -	\$ 149,645
City-Wide Donation Fund	130,775	86,653	78,341	139,087
Police State Seizure Fund	26,786	225	4,478	22,533
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,326	4,158	4,158	13,326
Fire Department Grants Fund	9,466	-	-	9,466
Sub-Total Other Special Revenue Funds	\$ 316,089	\$ 107,049	\$ 86,977	\$ 336,161
Capital Projects Funds:				
2006 Tax Notes (CIP)	\$ 45	\$ -	\$ 45	\$ -
2010A Tax Notes (Tax Supported)	889	-	889	-
2013 Tax Notes (Tax Supported)	3,371	53	3,403	21
2012 GO Refunding and Improvement (W & S)	217,750	4,936	889	221,797
2011 Revenue & Limited Tax notes	19,159	448	-	19,607
2011GO Bonds	928	2	-	930
2012 Tax Notes (Tax Supported)	63,779	1,395	6,025	59,149
2012 Tax Notes (Solid Waste)	296	-	296	-
2013 Tax Notes (Tax Supported)	2,836	28	2,633	231
2013 Tax Notes (W&S)	238,345	652	8,280	230,717
2013 PPFCO	12,126	247	12,019	354
2013 GO (Tax Supported)	1,115,913	26,100	-	1,142,013
2014 CO Tax Supported	657,760	15,384	-	673,144
2015 CO Tax Supported	985,632	23,024	6,943	1,001,713
2015 CO Water and Sewer Fund	3,194,054	451,595	264,354	3,381,295
2015 CO Solid Waste Fund	93,679	2,191	-	95,870
2016 CO Tax Supported	94,099	1,402	89,402	6,099
2016 CO Water and Sewer Fund	701,702	15,629	101,274	616,057
2016 CO Golf Course Fund	71,946	1,435	68,336	5,045
2017 CO Tax Supported Fund	3,095,170	54,961	755,210	2,394,921
2017 CO Water & Sewer Fund	3,215,706	73,687	186,283	3,103,110
2017 CO Golf Course Fund	157,703	1,907	117,972	41,638
2017 CO Solid Waste Fund	35,564	7,267	3,969	38,862
2018 CO Tax Supported Fund	2,742,630	57,675	817,403	1,982,902
2018 CO Water & Sewer Fund	5,759,349	133,349	246,612	5,646,086
2018 CO Solid Waste Fund	640,586	7,846	633,636	14,796
2018 CO Golf Course Fund	261,104	3,576	244,698	19,982
Sub-Total C.I.P. Funds:	\$ 23,382,121	\$ 884,789	\$ 3,570,571	\$ 20,696,339
Total Other Funds	\$ 23,698,210	\$ 991,838	\$ 3,657,548	\$ 21,032,500

City of Copperas Cove, Texas
2006 Limited Tax Notes
Capital Equipment/Land & Professional Services
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 45
Revenues				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,504	
Total Revenues		\$ 1,344,450	\$ 1,344,504	\$ -
Expenditures				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	853,514	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
	Transfer- Out	-	-	45
Total Expenditures		\$ 1,344,450	\$ 1,344,459	\$ 45
Ending Fund Balance				
73-253-0001	Fund Balance	\$ -	\$ 45	\$ -

City of Copperas Cove, Texas
2010A Limited Tax Note
Tax Supported
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 889
Revenues				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	1,874	1,874	-
Total Revenues		<u>\$ 1,381,874</u>	<u>\$ 1,381,874</u>	<u>\$ -</u>
Expenditures				
60-4190-2200-2842	Minor Equipment-Electronics	\$ 1,181	\$ 1,181	\$ -
60-4190-2200-2844	Minor Equipment-Software	633	633	-
60-4190-3200-2842	Minor Equipment-Electronics	1,147	1,147	-
60-4190-3200-2844	Minor Equipment-Software	57	57	-
60-4190-4200-8300	Vehicles	372,277	372,277	-
60-4190-4200-8402	Electronic Equip.- PD	749	749	-
60-4190-4400-2842	Minor Equipment-Electronics	889	-	889
60-4190-7500-8400	General Equipment	398,175	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	109,300	109,300	-
60-4190-7500-8404	Software	112,763	112,763	-
60-4190-5200-8402	Electronic Equip.- BLDG	1,904	1,904	-
60-4190-5200-8404	Document Imaging	6,881	6,881	-
60-4190-7500-8500	Facilities- Fire	349,624	349,624	-
60-4190-7500-9500	Bond Issuance Costs	26,294	26,294	-
Total Expenditures		<u>\$ 1,381,874</u>	<u>\$ 1,380,985</u>	<u>\$ 889</u>
Ending Fund Balance				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 889</u>	<u>\$ -</u>

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
59-300-0001	Fund Balance	\$ -	\$ -	\$ 3,371
Revenues				
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	39,136	39,087	53
59-390-1002	Bond Discount or Premium	-	-	-
Total Revenues		\$ 4,724,136	\$ 4,724,087	\$ 53
Expenditures				
59-4190-4400-8100	Building & Fixtures	\$ 3,260,298	\$ 3,260,298	\$ -
59-4190-4400-2840	Minor Equipment-General	\$ 2,021		\$ 2,020
59-4190-4400-2842	Minor Equipment-Electronic	1,383	-	1,383
59-4190-4400-8300	Vehicles	1,373,470	1,373,470	-
59-4190-4400-8402	Equipment -Electronic	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	-
Total Expenditures		\$ 4,724,120	\$ 4,720,716	\$ 3,403
Ending Fund Balance				
59-300-0001	Fund Balance	\$ 16	\$ 3,371	\$ 21

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 217,750
Revenues				
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	31,741	32,871	4,936
93-390-6005	Miscellaneous Revenue	4,700	4,700	-
Total Revenues		<u>\$ 1,901,441</u>	<u>\$ 1,902,571</u>	<u>\$ 4,936</u>
Expenditures				
93-4616-8500-9187	NE Water Line	\$ 967,465	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	642,244	642,244	-
93-4425-8300-9091	City Park Sewer Line	258,491	75,112	889
93-4616-8500-9920	Contingency	1,500	-	-
Total Expenditures		<u>\$ 1,869,700</u>	<u>\$ 1,684,821</u>	<u>\$ 889</u>
Ending Fund Balance				
93-300-0001	Fund Balance	<u>\$ 31,741</u>	<u>\$ 217,750</u>	<u>\$ 221,797</u>

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
94-300-0001	Fund Balance	\$ -	\$ -	\$ 19,159
Revenues				
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	289,641	-
94-370-6001	Interest Revenue	1,287	2,390	448
94-390-6005	Miscellaneous Revenue	-	10,880	-
Total Revenues		<u>\$ 39,290,928</u>	<u>\$ 39,302,911</u>	<u>\$ 448</u>
Expenditures				
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ 39,058,752	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	225,000	-
Total Expenditures		<u>\$ 39,290,928</u>	<u>\$ 39,283,752</u>	<u>\$ -</u>
Ending Fund Balance				
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 19,159</u>	<u>\$ 19,607</u>

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
95-300-0001	Fund Balance	\$ -	\$ -	\$ 928
Revenues				
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	71,770	-
95-370-6001	Interest Revenue	180	303	2
95-390-6005	Miscellaneous Revenue	-	6,009	-
Total Revenues		<u>\$ 5,561,950</u>	<u>\$ 5,568,082</u>	<u>\$ 2</u>
Expenditures				
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ 5,499,854	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	67,300	-
Total Expenditures		<u>\$ 5,561,950</u>	<u>\$ 5,567,154</u>	<u>\$ -</u>
Ending Fund Balance				
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 928</u>	<u>\$ 930</u>

City of Copperas Cove, Texas

2012 Tax Notes

As of September 30, 2019

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ -	\$ 63,779
	Prior Period Adjustment	-	(56,365)	-
	Restated Fund balance	\$ -	\$ (56,365)	\$ 63,779
Revenues				
96-390-1001	Bond Proceeds	\$ 903,635	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-
96-370-6001	Interest Revenue	-	2,803	1,395
96-390-6005	Miscellaneous Revenue	-	4,760	-
Total Revenues		\$ 903,635	\$ 967,563	\$ 1,395
Expenditures				
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	4,721	-
96-4190-4210-2842	Minor Equipment Electronics	-	-	1,383
96-4190-4210-8300	Vehicles	285,666	285,666	-
96-4190-4210-8400	Equipment -General	16,997	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	164,194	-
96-4190-4400-2842	Minor Equipment Electronics	-	-	1,876
96-4190-4400-8100	Building Fire Station	3,026	3,025	-
96-4190-4400-8400	Equipment -General	75,691	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	57,824	-
96-4190-5200-8404	Equipment -Software	622	300	-
96-4190-5300-8400	Equipment -General	65,775	65,775	-
96-4190-5410-2842	Minor Equipment Electronics	-	-	1,383
96-4190-5430-8400	Equipment -General	15,909	15,909	-
96-4190-5500-2842	Minor Equipment Electronics	-	-	1,383
96-4190-7500-6800	Professional Services	18,973	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-
96-4190-7500-9049	Courtney Lane	100,660	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	20,599	-
Total Expenditures		\$ 903,635	\$ 847,419	\$ 6,025
Ending Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ 63,779	\$ 59,149

City of Copperas Cove, Texas
2012 Tax Notes
Solid Waste
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
98-300-0001	Fund Balance	\$ -	\$ -	\$ 296
Revenues				
98-390-1001	Bond Proceeds	\$ 180,000	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	296	-
Total Revenues		<u>\$ 180,000</u>	<u>\$ 180,296</u>	<u>\$ -</u>
Expenditures				
98-4612-9500-2842	Minor Equipment	\$ -	\$ -	\$ 296
98-4612-9500-8300	Vehicles	51,013	51,013	-
98-4612-9500-8400	Equipment General	113,407	113,407	-
98-4612-9500-8505	Land Improvements	5,039	5,039	-
98-4430-9103-8300	Vehicles	3,941	3,941	-
98-4612-9500-8600	Bond Issuance Cost	6,600	6,600	-
Total Expenditures		<u>\$ 180,000</u>	<u>\$ 180,000</u>	<u>\$ 296</u>
Ending Fund Balance				
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 296</u>	<u>\$ -</u>

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
84-300-0001	Fund Balance	\$ -	\$ -	\$ 2,836
Revenues				
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	1,153	28
Total Revenues		<u>\$ 1,147,702</u>	<u>\$ 1,148,855</u>	<u>\$ 28</u>
Expenditures				
84-4190-4200-8500	Facilities	\$ 37,134	\$ 33,231	\$ -
84-4190-4300-8500	Facilities	-	2,447	-
84-4190-4400-8500	Facilities	243,134	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	59,775	3
84-4190-7500-4100	Repairs & Maint-Building	-	-	2,630
84-4190-7500-6800	Professional Service	751,474	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	-
Total Expenditures		<u>\$ 1,147,702</u>	<u>\$ 1,146,019</u>	<u>\$ 2,633</u>
Ending Fund Balance				
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,836</u>	<u>\$ 231</u>

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
85-300-0001	Fund Balance	\$ -	\$ -	\$ 238,345
Revenues				
85-390-1001	Bond Proceeds	\$ 634,661	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	2,309	652
Total Revenues		<u>\$ 634,661</u>	<u>\$ 636,970</u>	<u>\$ 652</u>
Expenditures				
85-4425-8200-8400	Equipment-General	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	175,001	8,280
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation	-	3,165	-
85-4425-8500-9970	Grant Match	60,288	60,288	-
Total Expenditures		<u>\$ 634,661</u>	<u>\$ 398,625</u>	<u>\$ 8,280</u>
Ending Fund Balance				
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 238,345</u>	<u>\$ 230,717</u>

City of Copperas Cove, Texas
2013 PFFCO
As of September 30, 2019

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
36-300-0001	Fund Balance	\$ -	\$ -	\$ 12,126
Revenues				
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	617	247
36-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 630,617</u>	<u>\$ 247</u>
Expenditures				
36-4190-4400-2840	Minor Equipment -General	\$ 5,241	\$ -	\$ 5,032
36-4190-4400-8300	Vehicles	505,590	503,990	-
36-4190-4400-8400	Equipment -General	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	6,987
36-4190-7500-9500	BIC	26,588	26,588	-
Total Expenditures		<u>\$ 627,095</u>	<u>\$ 618,491</u>	<u>\$ 12,019</u>
Ending Fund Balance				
36-300-0001	Fund Balance	<u>\$ 2,905</u>	<u>\$ 12,126</u>	<u>\$ 354</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
32-300-0001	Fund Balance	\$ -	\$ -	\$ 1,115,913
Revenues				
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	-
32-370-6001	Interest Revenue	-	56,202	26,100
Total Revenues		<u>\$ 6,860,238</u>	<u>\$ 6,916,440</u>	<u>\$ 26,100</u>
Expenditures				
32-4425-8100-8300	Vehicles	\$ 16,871	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	43,177	-
32-4425-8200-8400	Equipment - General	3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	262,632	-
32-4425-8200-9058	Insta-Valves	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	218,204	-
32-4425-8400-9015	NW WWTP Improvements	3,598,780	3,598,780	-
32-4425-8400-9093	NE WWTP Improvements	14,600	14,600	-
32-4425-8500-9500	BIC	148,400	148,399	-
32-4425-8500-9042	Water Model Update	16,470	16,740	-
32-4425-8500-9920	Contingency	1,650	-	-
Total Expenditures		<u>\$ 6,859,968</u>	<u>\$ 5,800,527</u>	<u>\$ -</u>
Ending Fund Balance				
32-300-0001	Fund Balance	<u>\$ 270</u>	<u>\$ 1,115,913</u>	<u>\$ 1,142,013</u>

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
31-300-0001	Fund Balance	\$ -	\$ -	\$ 657,760
Revenues				
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	-
31-370-6001	Interest Revenue	-	16,192	15,384
31-390-6005	Miscellaneous Revenue	-	712	-
Total Revenues		\$ 2,358,881	\$ 2,375,785	\$ 15,384
Expenditures				
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	10,342	-
31-4190-4200-8300	Vehicles	247,294	247,294	-
31-4190-4200-8400	Equipment - General	16,254	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	15,553	-
31-4190-4400-8100	Building & Fixtures	299,737	295,640	-
31-4190-4400-8300	Vehicles	49,044	49,024	-
31-4190-4400-8400	Equipment - General	28,389	28,389	-
31-4190-5300-8300	Vehicles	126,842	126,842	-
31-4190-5300-8400	Equipment - General	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-
31-4190-5300-9065	West Monument Sign	33,736	33,736	-
31-4190-5320-9066	Avenue D Sidewalk Improvements	-	27,452	-
31-4190-5410-8400	Equipment - General	8,889	8,889	-
31-4190-5500-8300	Vehicles	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	217,624	191,640	-
31-4190-7500-9920	Contingency	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	-
Total Expenditures		\$ 2,358,881	\$ 1,718,025	\$ -
Ending Fund Balance				
31-300-0001	Fund Balance	\$ -	\$ 657,760	\$ 673,144

City of Copperas Cove, Texas
2015 CO Tax Supported
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
37-300-0001	Fund Balance	\$ -	\$ -	\$ 985,632
Revenues				
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	98,217	-
37-370-6001	Interest Revenue	-	33,887	23,024
37-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 3,159,279</u>	<u>\$ 3,187,104</u>	<u>\$ 23,024</u>
Expenditures				
37-4190-3500-8100	Building- Information System	\$ 1,406,570	\$ 1,278,267	\$ 3,483
37-4190-3500-8200	Furniture	13,430	13,430	-
37-4190-4300-8600	Land Animal Kennel	12,000	12,000	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	317
37-4190-5320-9066	Avenue D Sidewalk	86,984	146,029	3,143
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-
37-4190-5410-8100	Building- Park Maintenance	164,000	13,851	-
37-4190-7500-9500	BIC	34,295	34,295	-
Total Expenditures		<u>\$ 3,159,279</u>	<u>\$ 2,201,472</u>	<u>\$ 6,943</u>
Ending Fund Balance				
37-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 985,632</u>	<u>\$ 1,001,713</u>

City of Copperas Cove, Texas
2015 CO Water & Sewer
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
38-300-0001	Fund Balance	\$ -	\$ -	3,194,054
Revenues				
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	149,980	-
38-370-6001	Interest Revenue	-	85,326	74,921
38-390-6005	Miscellaneous Revenue	-	-	376,674
Total Revenues		\$ 4,826,909	\$ 4,900,306	\$ 451,595
Expenditures				
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	-
38-4425-8200-8701	West Bus. 190 Waterline	88,786	88,186	-
38-4425-8300-8300	Vehicles	20,000	20,000	-
38-4425-8300-8402	Equipment-Electronics	100,000	-	100,000
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-
38-4425-8200-9024	FT Hood 8 & 12 WL abandonment	91,658	5,112	4,150
38-4425-8200-9074	Oak Hill Drive Water Improvements	131,707	-	130,444
38-4425-8300-9069	City Park Sewer Line	221,136	221,136	-
38-4425-8402-9070	South Skimmer Pipe	162,073	132,313	29,760
38-4425-8500-9064	FM 116 Utilities Relocation	1,072,998	1,072,998	-
38-4425-8500-9042	Water Model Update	8,260	8,260	-
38-4425-8500-9920	Contingency	671,807	-	-
38-4190-7500-9500	BIC	46,650	46,650	-
Total Expenditures		\$ 4,779,212	\$ 1,706,252	\$ 264,354
Ending Fund Balance				
38-300-0001	Fund Balance	\$ 47,697	\$ 3,194,054	\$ 3,381,295

City of Copperas Cove, Texas
2015 CO SW Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
39-300-0001	Fund Balance	\$ -	\$ -	\$ 93,679
Revenues				
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	12,276	-
39-370-6001	Interest Revenue	-	3,027	2,191
39-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 392,276</u>	<u>\$ 395,303</u>	<u>\$ 2,191</u>
Expenditures				
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	231,490	-
39-4430-9101-8300	Vehicles	7,862	7,862	-
39-4190-7500-9500	BIC	7,600	7,600	-
39-4430-9500-9500	Contingency	90,652	-	-
Total Expenditures		<u>\$ 392,276</u>	<u>\$ 301,624</u>	<u>\$ -</u>
Ending Fund Balance				
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 93,679</u>	<u>\$ 95,870</u>

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
26-300-0001	Fund Balance	\$ -	\$ -	\$ 94,099
Revenues				
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	-
26-370-6001	Interest Revenue	-	3,940	1,402
26-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 653,025</u>	<u>\$ 656,965</u>	<u>\$ 1,402</u>
Expenditures				
26-4190-4200-8300	Vehicles	\$ 163,660	\$ 163,660	\$ -
26-4190-4400-8400	Equipment	32,732	32,732	-
26-4190-4400-8402	Electronics	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	20,000	-
26-4190-5300-8400	Equipment-General	174,685	174,685	-
26-4190-6100-8402	Electronics	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	49,841	89,402
26-4190-7200-8300	Vehicles	1,175	1,175	-
26-4190-7500-9500	BIC	6,141	6,141	-
Total Expenditures		<u>\$ 653,025</u>	<u>\$ 562,866</u>	<u>\$ 89,402</u>
Ending Fund Balance				
26-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 94,099</u>	<u>\$ 6,099</u>

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
27-300-0001	Fund Balance	\$ -	\$ -	\$ 701,702
Revenues				
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	-
27-370-6001	Interest Revenue	-	31,856	15,629
27-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 8,205,712</u>	<u>\$ 8,237,568</u>	<u>\$ 15,629</u>
Expenditures				
27-4425-8000-8300	Vehicles	\$ 22,816	\$ 22,816	\$ -
27-4425-8100-8300	Vehicles	25,019	-	25,019
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	7,000,000	-
27-4425-8200-2842	Minor Equipment Electronics	1,383	-	1,383
27-4425-8200-9074	Oak Hill Dr-Water Improvements	165,000	33,674	23,625
27-4425-8200-9075	Killeen 500 Gal. Tank	67,500	67,500	-
27-4425-8200-9084	Liberty Star Water Improvements	28,865	28,865	-
27-4425-8300-2842	Minor Equipment-Electronics	1,383	-	1,382
27-4425-8300-8300	Vehicles	120,656	120,656	-
27-4425-8300-9091	City Park Sewer Line	596,918	133,284	-
27-4425-8403-9073	NE Plant UV System	100,000	50,134	49,865
27-4425-8500-9042	Water Model Update	4,116	4,116	-
27-4425-8500-9500	BIC	74,821	74,821	-
Total Expenditures		<u>\$ 8,208,477</u>	<u>\$ 7,535,866</u>	<u>\$ 101,274</u>
Ending Fund Balance				
27-300-0001	Fund Balance	<u>\$ (2,765)</u>	<u>\$ 701,702</u>	<u>\$ 616,057</u>

City of Copperas Cove, Texas
2016 CO Golf Course Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
29-300-0001	Fund Balance	\$ -	\$ -	\$ 71,946
Revenues				
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	-
29-370-6001	Interest Revenue	-	2,030	1,435
Total Revenues		<u>\$ 189,291</u>	<u>\$ 191,321</u>	<u>\$ 1,435</u>
Expenditures				
29-4190-7402-8400	Equipment-General	\$ 84,000	\$ 83,866	\$ -
29-4190-7402-9077	Golf Course Improvements	103,500	33,718	68,336
29-4190-7500-9500	BIC	1,791	1,791	-
Total Expenditures		<u>\$ 189,291</u>	<u>\$ 119,375</u>	<u>\$ 68,336</u>
Ending Fund Balance				
29-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 71,946</u>	<u>\$ 5,045</u>

City of Copperas Cove, Texas
2017 CO Tax Supported Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 3,095,170
Revenues				
74-390-1001	Bond Proceeds	\$ 5,200,000	\$ 5,210,000	\$ -
74-390-1004	Bond Premium	146,152	146,152	-
74-370-6001	Interest Revenue	19,124	40,827	54,961
Total Revenues		<u>\$ 5,365,276</u>	<u>\$ 5,396,979</u>	<u>\$ 54,961</u>
Expenditures				
74-4190-3500-8402	Equipment-Electronic	\$ 166,000	\$ 120,364	\$ 40,590
74-4190-4200-8300	Vehicles	246,000	234,569	11,431
74-4190-4200-8400	Equipment-General	12,104	12,104	-
74-4190-4200-8402	Equipment-Electronic	70,000	-	64,397
74-4190-4300-8300	Vehicles	60,000	57,669	-
74-4190-4400-8300	Vehicles	322,600	320,844	720
74-4190-4400-8400	Equipment-General	30,323	30,875	-
74-4190-5300-8300	Vehicles	143,859	143,859	-
74-4410-5300-8400	Equipment-General	24,942	42,242	-
74-4190-5300-9068	South FM 116 Sidewalk	206,050	-	-
74-4190-5300-9083	Transportation Improvements	1,633,950	-	-
74-4190-5400-8300	Vehicles	23,477	23,477	-
74-4190-5400-8400	Equipment-General	62,074	62,074	-
74-4190-5400-8501	Civic Center Renovation	38,000	29,014	2,186
74-4190-5400-9080	Park Improvements	1,653,647	861,792	611,171
74-4190-7100-9081	Library Interior Renovation	300,000	279,023	24,715
74-4190-7200-8300	Vehicles	19,720	19,720	-
74-4190-7500-9916	Transfer Out	10,000	10,000	-
74-4190-7500-9500	BIC	54,183	54,183	-
74-4190-7500-9920	Contingency	39,500	-	-
Total Expenditures		<u>\$ 5,116,429</u>	<u>\$ 2,301,809</u>	<u>\$ 755,210</u>
Ending Fund Balance				
74-300-0001	Fund Balance	<u>\$ 248,847</u>	<u>\$ 3,095,170</u>	<u>\$ 2,394,921</u>

City of Copperas Cove, Texas
2017 CO Water & Sewer Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 3,215,706
Revenues				
75-390-1001	Bond Proceeds	\$ 3,480,000	\$ 3,480,000	\$ -
75-390-1004	Bond Premium	77,931	77,932	-
75-370-6001	Interest Revenue	24,592	57,405	73,687
Total Revenues		<u>\$ 3,582,523</u>	<u>\$ 3,615,337</u>	<u>\$ 73,687</u>
Expenditures				
75-4425-8100-8300	Vehicles	\$ 19,602	\$ -	\$ 19,602
75-4425-8200-8300	Vehicles	61,984	61,984	-
75-4425-8200-8400	Equipment-General	27,957	27,957	-
75-4425-8200-8402	Equipment-Electronic	-	-	-
75-4425-8200-9063	SW Water Improvements	1,670,000	59,983	8,676
75-4425-8200-9082	Killeen/Cove 20"	1,000,000	117,184	124,910
75-4425-8300-9091	City Park Sewer Line	576,294	-	-
75-4425-8400-8300	Vehicles	22,785	22,785	-
75-4425-8402-8300	Vehicles	20,611	20,611	-
75-4425-8402-8400	Equipment-General	25,875	25,875	-
75-4425-8403-9073	NE Plant UV System	50,000	-	13,592
75-4425-8404-8400	Equipment-General	25,875	25,875	-
75-4425-8500-8402	Equipment-Electronic	20,688	1,185	19,503
75-4425-8500-9500	BIC	36,192	36,192	-
75-4425-8500-9920	Contingency	68	-	-
Total Expenditures		<u>\$ 3,538,329</u>	<u>\$ 399,631</u>	<u>\$ 186,283</u>
Ending Fund Balance				
75-300-0001	Fund Balance	<u>\$ 44,194</u>	<u>\$ 3,215,706</u>	<u>\$ 3,103,110</u>

City of Copperas Cove, Texas
2017 CO Golf Course Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 157,703
Revenues				
77-390-1001	Bond Proceeds	\$ 230,000	\$ 230,000	\$ -
77-390-1004	Bond Premium	5,142	5,142	-
77-370-6001	Interest Revenue	1,276	3,035	1,907
Total Revenues		<u>\$ 236,418</u>	<u>\$ 238,177</u>	<u>\$ 1,907</u>
Expenditures				
77-4190-7402-8400	Equipment-General	\$ 32,097	\$ 32,097	\$ -
77-4190-7402-8402	Equipment-Electronic	45,985	45,985	-
77-4190-7402-9077	Golf Course Improvements	120,750	-	117,972
77-4310-7400-9500	BIC	2,392	2,392	-
77-4190-7500-9920	Contingency	21,181	-	-
Total Expenditures		<u>\$ 222,405</u>	<u>\$ 80,474</u>	<u>\$ 117,972</u>
Ending Fund Balance				
77-300-0001	Fund Balance	<u>\$ 14,013</u>	<u>\$ 157,703</u>	<u>\$ 41,638</u>

City of Copperas Cove, Texas
2017 CO Solid Waste Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 35,564
Revenues				
76-390-1001	Bond Proceeds	\$ 710,000	\$ 710,000	\$ -
76-390-1004	Bond Premium	40,384	40,384	-
76-370-6001	Interest Revenue	4,007	8,222	7,267
Total Revenues		<u>\$ 754,391</u>	<u>\$ 758,606</u>	<u>\$ 7,267</u>
Expenditures				
73-4430-9101-8300	Vehicles	\$ 2,764	\$ -	\$ 2,764
76-4430-9101-8300	Vehicles	294,658	294,658	-
76-4430-9102-8300	Vehicles	1,205	-	1,205
76-4430-9103-8300	Vehicles	144,496	144,496	-
76-4430-9104-8300	Vehicles	276,504	276,504	-
76-4615-8500-9500	BIC	7,384	7,384	-
76-4430-9500-9920	Contingency	23,373	-	-
Total Expenditures		<u>\$ 750,384</u>	<u>\$ 723,042</u>	<u>\$ 3,969</u>
Ending Fund Balance				
76-300-0001	Fund Balance	<u>\$ 4,007</u>	<u>\$ 35,564</u>	<u>\$ 38,862</u>

City of Copperas Cove, Texas
2018 CO Tax supported Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 2,742,630
Revenues				
79-390-1001	Bond Proceeds	\$ 3,040,000	\$ 3,040,000	\$ -
79-390-1004	Bond Premium	156,795	156,795	-
79-370-6001	Interest Revenue	-	11,504	57,675
Total Revenues		<u>\$ 3,196,795</u>	<u>\$ 3,208,299</u>	<u>\$ 57,675</u>
Expenditures				
79-4190-2100-8402	Equipment-Electronic	\$ 5,600	\$ -	\$ 5,440
79-4190-3500-8402	Equipment-Electronic	45,000	-	-
79-4190-4100-2842	Minor Equipmen- Electronic	2,800	-	2,800
79-4190-4100-8402	Equipment-Electronic	20,300	-	-
79-4190-4200-8300	Vehicles	217,000	-	187,170
79-4190-4200-8400	Equipment-General	32,540	-	32,096
79-4190-4400-8300	Vehicles	105,000	-	4,173
79-4190-4400-8400	Equipment-General	35,000	-	33,335
79-4190-4400-8403	Equipment-Communication	232,000	-	-
79-4190-4420-8402	Equipment-Electronic	14,400	-	-
79-4190-5300-8100	Building & Fixtures	21,778	-	21,778
79-4190-5300-8300	Vehicles	28,157	-	28,157
79-4190-5300-8400	Equipment-General	53,935	-	53,935
79-4190-5300-9094	FM 1113 Sidewalk	61,855	-	1,849
79-4190-5330-9085	Bus. 190 Median Sidewalk	770,587	289,875	253,425
79-4190-5330-9086	FM 116/ FM 3046 Sidewalk	138,747	62,565	35,075
79-4190-5330-9088	Narrows Sidewalk	361,145	54,913	26,089
79-4190-5400-8400	Equipment-General	72,500	-	70,977
79-4190-5400-9080	Park Improvements	378,029	-	35,100
79-4190-6100-8300	Vehicles	18,000	-	17,049
79-4190-7100-8400	Equipment-General	30,000	-	8,955
79-4190-7500-8300	Vehicles	61,795	-	-
79-4190-7500-9500	BIC	58,316	58,316	-
79-4190-7500-9920	Contingency	14,690	-	-
Total Expenditures		<u>\$ 2,779,174</u>	<u>\$ 465,669</u>	<u>\$ 817,403</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ 417,621</u>	<u>\$ 2,742,630</u>	<u>\$ 1,982,902</u>

City of Copperas Cove, Texas
2018 CO Water & Sewer Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
80-300-0001	Fund Balance	\$ -	\$ -	\$ 5,759,349
Revenues				
80-390-1001	Bond Proceeds	\$ 5,645,000	\$ 5,645,000	\$ -
80-390-1004	Bond Premium	198,977	198,977	-
80-370-6001	Interest Revenue	-	23,249	133,349
Total Revenues		<u>\$ 5,843,977</u>	<u>\$ 5,867,226</u>	<u>\$ 133,349</u>
Expenditures				
80-425-8100-8300	Vehicles	\$ 4,981	\$ -	\$ -
80-4425-8200-8300	Vehicles	31,738	-	31,738
80-4425-8200-8400	Equipment- General	18,079	-	18,079
80-4425-8200-8402	Equipment -Electronic	28,281	-	405
80-4425-8200-9082	Killeen/Cove 20"	2,800,000	-	-
80-4425-8200-9095	Rattlesnake Storage Tank	1,920,000	-	65,350
80-4425-8300-8300	Vehicles	43,868	-	43,868
80-4425-8300-8402	Equipment -Electronic	20,791	-	20,791
80-4425-8403-8300	Vehicles	24,944	-	24,943
80-4425-8403-9073	NE Plant UV System	771,100	-	13,723
80-4425-8404-8300	Vehicles	27,715	-	27,715
80-4425-8500-9500	BIC	107,877	107,877	-
80-4425-8500-9920	Contingency	44,603	-	-
Total Expenditures		<u>\$ 5,843,977</u>	<u>\$ 107,877</u>	<u>\$ 246,612</u>
Ending Fund Balance				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,759,349</u>	<u>\$ 5,646,086</u>

City of Copperas Cove, Texas
2018 CO Solid Waste Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 640,586
Revenues				
81-390-1001	Bond Proceeds	\$ 595,000	\$ 595,000	\$ -
81-390-1004	Bond Premium	57,907	57,907	-
81-370-6001	Interest Revenue	-	2,586	7,846
Total Revenues		<u>\$ 652,907</u>	<u>\$ 655,493</u>	<u>\$ 7,846</u>
Expenditures				
81-4430-9000-8300	Vehicles	\$ 25,000	\$ -	\$ 25,000
81-4430-9101-8300	Vehicles	303,000	-	301,018
81-4430-9102-8300	Vehicles	25,000	-	25,000
81-4430-9104-8300	Vehicles	284,851	-	282,618
81-4430-9500-9500	BIC	14,907	14,907	-
Total Expenditures		<u>\$ 652,758</u>	<u>\$ 14,907</u>	<u>\$ 633,636</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ 149</u>	<u>\$ 640,586</u>	<u>\$ 14,796</u>

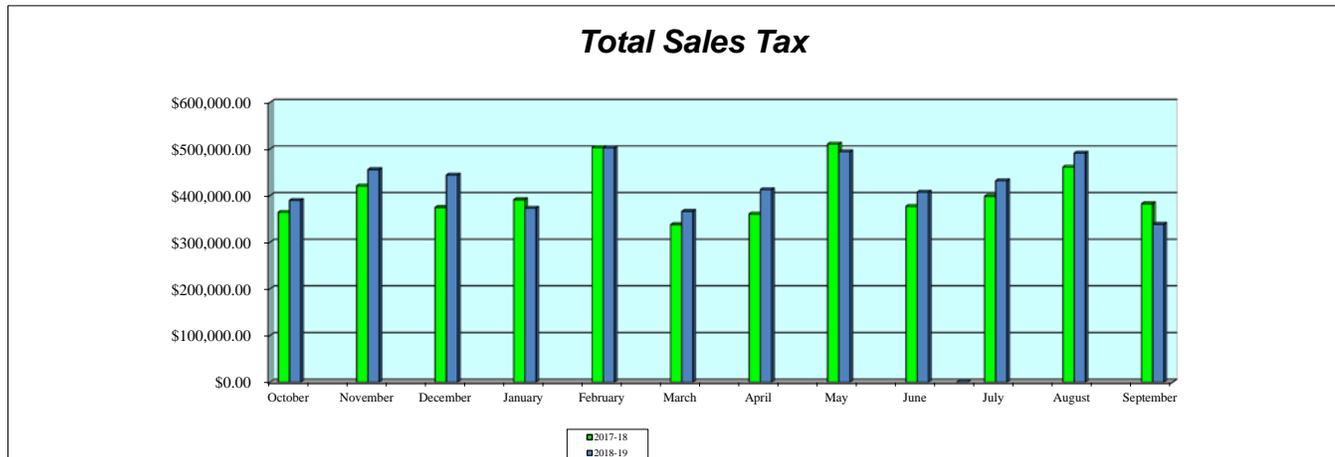
City of Copperas Cove, Texas
2018 CO Golf Course Fund
As of September 30, 2019

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 261,104
Revenues				
82-390-1001	Bond Proceeds	\$ 250,000	\$ 250,000	\$ -
82-390-1004	Bond Premium	12,888	12,888	-
82-370-6001	Interest Revenue	-	1,054	3,576
Total Revenues		<u>\$ 262,888</u>	<u>\$ 263,942</u>	<u>\$ 3,576</u>
Expenditures				
82-4190-7402-8400	Equipment -General	\$ 81,800	\$ -	\$ 66,448
82-4190-7402-9096	Cart Path Renovation	178,250	-	178,250
82-4190-7402-9500	BIC	2,838	2,838	-
Total Expenditures		<u>\$ 262,888</u>	<u>\$ 2,838</u>	<u>\$ 244,698</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 261,104</u>	<u>\$ 19,982</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2017-18)
AS OF SEPTEMBER 30, 2019. (FY 2018-19)**

Fiscal Year 2017-18	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Fiscal Year 2018-19	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Incr/Decr
October	\$243,023.37	\$91,088.22	\$30,241.29	\$364,352.88	October	\$260,134.32	\$97,501.62	\$32,370.54	\$390,006.48	7.04%
November	\$280,767.82	\$105,235.32	\$34,938.12	\$420,941.26	November	\$304,038.73	\$113,957.54	\$37,833.90	\$455,830.17	8.29%
December	\$250,059.91	\$93,725.60	\$31,116.90	\$374,902.41	December	\$296,214.65	\$111,024.98	\$36,860.29	\$444,099.92	18.46%
January	\$261,108.33	\$97,866.69	\$32,491.74	\$391,466.76	January	\$249,006.71	\$93,330.85	\$30,985.84	\$373,323.40	-4.63%
February	\$335,671.13	\$125,813.77	\$41,770.17	\$503,255.07	February	\$335,217.00	\$125,643.56	\$41,713.66	\$502,574.22	-0.14%
March	\$225,306.40	\$84,447.68	\$28,036.63	\$337,790.71	March	\$244,363.37	\$91,590.47	\$30,408.03	\$366,361.87	8.46%
April	\$240,675.30	\$90,208.13	\$29,949.10	\$360,832.53	April	\$275,379.84	\$103,215.83	\$34,267.66	\$412,863.33	14.42%
May	\$340,566.36	\$127,648.56	\$42,379.32	\$510,594.24	May	\$329,657.33	\$123,559.72	\$41,021.82	\$494,238.87	-3.20%
June	\$251,599.20	\$94,302.55	\$31,308.45	\$377,210.19	June	\$271,703.25	\$101,837.80	\$33,810.15	\$407,351.20	7.99%
July	\$266,107.25	\$99,740.35	\$33,113.80	\$398,961.40	July	\$288,180.67	\$108,013.75	\$35,860.56	\$432,054.98	8.29%
August	\$307,740.26	\$115,344.92	\$38,294.51	\$461,379.69	August	\$327,642.79	\$122,804.64	\$40,771.14	\$491,218.57	6.47%
September	\$255,341.94	\$95,705.37	\$31,774.18	\$382,821.49	September	\$225,988.33	\$84,703.27	\$28,121.49	\$338,813.09	-11.50%
Total	\$3,257,967.28	\$1,221,127.16	\$405,414.22	\$4,884,508.63	Total	\$3,407,526.99	\$1,277,184.03	\$424,025.08	\$5,108,736.10	

NOTE 1 - Total revenues collected for sales tax by the month ending September 30, 2019, in FY 2018-19 was \$5,108,736.10 (\$3,407,526.99 City's revenues and \$1,277,184.03 EDC's revenues and \$424,025.08 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending September 30, 2018 in FY 2017-18 was \$4,884,508.63 (\$3,257,967.28 City's revenues and \$1,221,127.16 EDC's revenues and \$405,414.22 City's Street Maintenance revenue).



* Sales Tax Collections are based on a cash basis.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

FUNDS IN INVESTMENT ACCOUNTS	
TexPool	\$ 35,819,830.78
TexStar	2,919,370.24
Money Market Account	5,153,056.19
Subtotal on Funds in Investment Pools	\$ 43,892,257.21
CHECKING ACCOUNTS	
Master Account	\$ 571,054.43
Accounts Payable	604,520.52
Payroll	129,040.19
Rental Rehab	15,463.12
Employee Benefit Trust	171,334.83
Police Department Funds	16,168.70
Parks and Recreation/Events	14,231.97
Law Enforcement Explorer Program	5,710.33
Law Enforcement Block Grant	8,165.54
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$ 1,535,900.63
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	\$ 2,559.91
Pending Forfeitures	120,404.07
Subtotal Savings Accounts	\$ 122,963.98
TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 45,551,121.82

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 7,612,551.52
Water & Sewer Fund	3,816,030.47
Solid Waste Fund	2,264,111.18
Park Improvement Fund	25,577.62
Drainage Utility Fund	1,848,214.18
General Obligation Interest & Sinking Fund	483,360.40
Street Maintenance Fund	863,823.29
Municipal Golf Course Fund	(1,505,937.03)
Small Business Revolving Loan Fund	149,645.78
Parks Special Events	20,646.00
Hotel/Motel Tax Fund	91,083.85
PEG Fund	307,377.63
City-Wide Donations Fund	143,839.29
City Wide Grants	(72,135.36)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	6,099.60
2016 CO Water and Sewer Fund	626,831.65
2016 CO Golf Course Fund	5,045.03
2014 Tax Supported	673,144.13
2014 CO W & S Fund	1,142,012.80
2013 PPFCO	353.93
2015 CO Water & Sewer Fund	3,388,194.09
2015 CO (Tax Supported)	1,001,713.93
2015 CO Solid Waste Fund	95,869.89
Police Restricted Fund	120,404.07
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,896.35
Law Enforcement Block Grant Fund	10,215.22

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

(continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 16,850.86
Municipal Court Efficiency	10,277.78
Municipal Court Technology	23,413.23
Municipal Court Security	15,622.60
2013GO Tax Supported	22.29
FM 1113 Grant	50,625.66
2006 Limited Tax Notes	45.17
2017 Tax Supported	2,592,699.28
2017 CO Water & Sewer	3,126,095.88
2017 CO Solid Waste	38,862.54
2017 CO Golf Course	28,900.22
2018 CO Tax Supported	2,082,960.00
2018 CO Water & Sewer	5,666,129.98
2018 CO Solid Waste	14,795.31
2018 CO Golf Course	19,982.32
2018 Co Court Technology	15,618.55
2013 Limited Tax Notes Tax supported	231.22
2013 Tax Notes (Water & Sewer)	238,998.09
2010 Tax Notes (Water & Sewer)	80.79
2019 CO Tax Supported Fund	5,284,074.66
2019 CO Water & Sewer Fund	2,679,756.03
2019 CO Golf Course Fund	212,615.34
2012 General Obligation (Water & Sewer)	221,797.39
2011 Tax Notes	19,607.42
2011 General Obligation Bonds	930.03
2012 Limited Tax Notes Tax supported	59,149.07
TOTAL CASH & INVESTMENTS	\$ 45,551,121.82

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 35,819,830.78
Investments in TexStar	2,919,370.24
Cash in Bank	6,811,920.80
TOTAL CASH & INVESTMENTS	\$ 45,551,121.82

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

As of September 30, 2019, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 09/01/19	Investments	Redemptions	Accrued Interest	Book Value 09/30/19	Market Value 09/30/19
General Fund	\$ 5,812,488.36	\$ -	\$ -	\$ 10,335.85	\$ 5,822,824.21	\$ 5,822,824.21
Water & Sewer Fund	1,936,354.17	-	-	3,443.25	1,939,797.42	1,939,797.42
Solid Waste Fund	1,882,485.90	-	-	3,347.46	1,885,833.36	1,885,833.36
Drainage Utility Fund	1,361,073.55	-	-	2,420.25	1,363,493.80	1,363,493.80
Interest & Sinking Fund	195,294.48	-	-	347.29	195,641.77	195,641.77
2013 PPFCO	353.31	-	-	0.62	353.93	353.93
Small Business Revolving Loan Fund	140,821.16	-	-	250.39	141,071.55	141,071.55
Municipal Court Efficiency	9,977.55	-	-	17.76	9,995.31	9,995.31
Municipal Court Technology	3,107.20	-	-	5.48	3,112.68	3,112.68
2015 CO Tax Supported	999,935.86	-	-	1,778.07	1,001,713.93	1,001,713.93
2015 CO Water and Sewer	3,228,106.12	-	-	5,740.23	3,233,846.35	3,233,846.35
2015 CO Solid Waste Fund	95,699.72	-	-	170.17	95,869.89	95,869.89
2011 Revenue and Limited Tax Notes	19,572.59	-	-	34.83	19,607.42	19,607.42
2012 Tax Note Supported	59,044.25	-	-	105.01	59,149.26	59,149.26
2012 General Obligation (W&S)	213,991.07	-	-	380.51	214,371.58	214,371.58
2014 Tax Supported	671,949.17	-	-	1,194.86	673,144.03	673,144.03
2014 CO W & S Fund	1,139,985.63	-	-	2,027.17	1,142,012.80	1,142,012.80
2013 GO Tax Supported	22.29	-	-	-	22.29	22.29
2016 CO Tax Support	6,088.78	-	-	10.82	6,099.60	6,099.60
2016 CO Water and Sewer	628,230.04	-	-	1,117.12	629,347.16	629,347.16
2016 CO Golf Fund	5,036.06	-	-	8.97	5,045.03	5,045.03
2017 Tax Supported	277,662.20	-	-	493.75	278,155.95	278,155.95
2017 CO Water & Sewer	1,053,595.17	-	-	1,873.48	1,055,468.65	1,055,468.65
2017 CO Golf Course	28,848.90	-	-	51.32	28,900.22	28,900.22
2018 CO Tax Supported Fund	2,110,315.72	-	-	3,752.58	2,114,068.30	2,114,068.30
2018 CO Water & Sewer Fund	5,663,968.27	-	-	10,071.71	5,674,039.98	5,674,039.98
2018 CO Solid Waste Fund	14,769.06	-	-	26.25	14,795.31	14,795.31
2018 CO Golf Course Fund	19,946.87	-	-	35.45	19,982.32	19,982.32
2018 CO Municipal Court Fund	15,590.87	-	-	27.68	15,618.55	15,618.55
2019 CO Tax Supported Fund	5,274,695.15	-	-	9,379.51	5,284,074.66	5,284,074.66
2019 CO Water & Sewer Fund	2,674,999.29	-	-	4,756.74	2,679,756.03	2,679,756.03
2019 CO Golf Course Fund	212,237.99	-	-	377.35	212,615.34	212,615.34
Total TexPool Investments	\$ 35,756,248.85	\$ -	\$ -	\$ 63,581.93	\$ 35,819,830.78	\$ 35,819,830.78

TexStar Investments	Market Value 09/01/19	Investments	Redemptions	Accrued Interest	Book Value 09/30/19	Market Value 09/30/19
2017 CO Tax Supported	\$ 519,253.91	\$ -	\$ -	\$ 898.92	\$ 520,152.83	\$ 520,152.83
2017 CO Water & Sewer	2,077,015.40	-	-	3,595.61	2,080,611.01	2,080,611.01
2017 CO Solid Waste	318,055.81	-	-	550.59	318,606.40	318,606.40
Total TexStar Investments	\$ 2,914,325.12	\$ -	\$ -	\$ 5,045.12	\$ 2,919,370.24	\$ 2,919,370.24



Monthly Newsletter: October 2019

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in September 2019:

TexPool

- Priddy ISD
- Winkler County Hospital District
- Corpus Christi B Corporation
- SpicewoodVFD-EMS Inc.
- Royalwood MUD

TexPool Prime

- SpicewoodVFD-EMS Inc.

Upcoming Events

Oct 09, 2019 - Oct 11, 2019,
Henry B. Gonzalez Convention Center,
San Antonio

TML Conference

Oct 15, 2019 - Oct 18, 2019,
Horseshoe Bay

TACA Conference

(TX Assoc of County Auditors)

Oct 28, 2019 - Oct 30, 2019,
San Antonio

Texas Charter Schools Conference

Nov 06, 2019 - Nov 08, 2019,
Arlington

GFOAT Fall Conference

TexPool Advisory Board Members

- | | |
|---------------------|-----------------|
| David Garcia | Jerry Dale |
| Patrick Krishock | David Landeros |
| Belinda Weaver | Sharon Matthews |
| Deborah Lauder milk | Vivian Wood |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: A September to remember

October 1, 2019

Investing has, and probably always will be, a mix of expectations and the unexpected. It's rare for cash managers to face the latter, but in mid-September repo rates for overnight transactions using Treasury and agency collateral vaulted far above the typical levels before the Federal Reserve injected the markets with additional reserves. It was not a credit event, and we were quick to broadcast that. By now, even investors who never pay attention to repo rates have gotten the message.

If you will allow a now-overused saying, it was a case of a perfect storm with corporate tax day for the quarter hitting just as the Treasury issued a large amount (in the \$50 billion range) of net new coupon supply, exacerbated by lower bank reserves parked at the Federal Reserve and by New York Fed staff frankly out of practice with doing daily operations. We are not blaming the Fed for this happening, but saying—and this is a good thing—that the liquidity space has been so stable there's been no need for intervention. Despite being late, the Fed's continuing action to support overnight trading has substantially reduced the risk of this occurring again, in our opinion. The important thing is that policymakers learn from this so that overnight trading works smoother the next time the market is flooded with supply.

There were two more twists in September, both announced at the Federal Open Market Committee (FOMC) meeting. The markets anticipated a quarter-point lowering of the target range to 1.75-2%, but found Chair Jerome Powell's press conference rhetoric less dovish than assumed. This caused the London interbank offered rates (Libor) in the

(continued page 6)

Performance as of September 30, 2019

	TexPool	TexPool Prime
Current Invested Balance	\$20,600,716,651.00	\$5,776,403,117.00
Weighted Average Maturity**	34	32
Weighted Average Life**	107	64
Net Asset Value	1.00007	1.00010
Total Number of Participants	2583	401
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$36,322,542.15	\$10,951,210.35
Management Fee Collected	\$712,778.51	\$228,282.28
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$20,438,919,026.42	\$5,859,174,320.70
Average Monthly Rate*	2.16%	2.27%
Average Weighted Average Maturity**	36	33
Average Weighted Average Life**	111	63

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

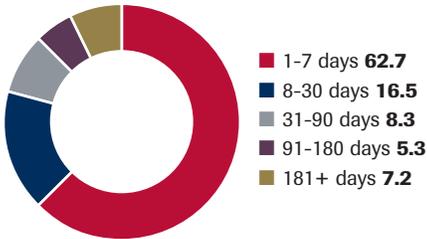
**See page 2 for definitions.

Past performance is no guarantee of future results.



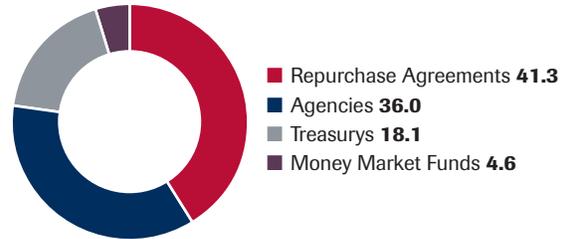
Portfolio by Maturity (%)

As of September 30, 2019



Portfolio by Type of Investment (%)

As of September 30, 2019



Portfolio Asset Summary as of September 30, 2019

	Book Value	Market Value
Uninvested Balance	-\$979,693.41	-\$979,693.41
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	24,278,082.24	24,278,082.24
Interest and Management Fees Payable	-36,322,720.89	-36,322,720.89
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-23,538.67	-23,538.67
Repurchase Agreements	8,520,920,000.00	8,520,920,000.00
Mutual Fund Investments	939,074,000.00	939,074,000.00
Government Securities	7,421,384,804.32	7,422,148,726.78
U.S. Treasury Inflation Protected Securities	995,064,741.36	994,173,112.69
US Treasury Bills	1,428,467,134.40	1,429,155,309.44
US Treasury Notes	1,308,853,841.55	1,309,742,361.49
Total	\$20,600,716,650.90	\$20,602,165,639.67

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	596	\$6,262,052,947.85
Higher Education	59	\$959,234,351.45
Healthcare	86	\$880,876,112.55
Utility District	825	\$2,780,309,182.36
City	471	\$5,364,137,673.61
County	187	\$2,019,064,934.02
Other	359	\$2,332,761,247.33

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

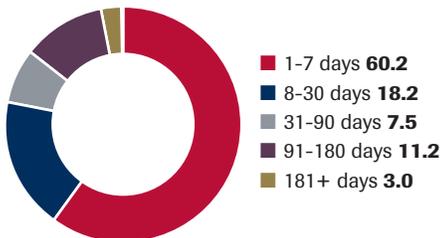
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
9/1	2.1624%	0.000059244	\$20,484,500,345.68	1.00011	38	113
9/2	2.1624%	0.000059244	\$20,484,500,345.68	1.00011	38	113
9/3	2.1638%	0.000059282	\$20,488,359,379.65	1.00009	35	110
9/4	2.1775%	0.000059658	\$20,427,838,990.26	1.00010	35	110
9/5	2.1784%	0.000059682	\$20,471,496,619.06	1.00009	34	110
9/6	2.1618%	0.000059227	\$20,420,161,368.40	1.00010	35	111
9/7	2.1618%	0.000059227	\$20,420,161,368.40	1.00010	35	111
9/8	2.1618%	0.000059227	\$20,420,161,368.40	1.00010	35	111
9/9	2.1299%	0.000058354	\$20,340,099,977.94	1.00009	34	109
9/10	2.1407%	0.000058648	\$20,347,359,798.90	1.00007	36	110
9/11	2.1470%	0.000058822	\$20,278,184,998.60	1.00008	36	110
9/12	2.1565%	0.000059082	\$20,307,959,170.16	1.00006	36	111
9/13	2.1626%	0.000059248	\$20,341,891,161.88	1.00004	37	111
9/14	2.1626%	0.000059248	\$20,341,891,161.88	1.00004	37	111
9/15	2.1626%	0.000059248	\$20,341,891,161.88	1.00004	37	111
9/16	2.2414%	0.000061408	\$20,361,525,745.40	1.00003	35	108
9/17	3.2992%	0.000090388	\$20,372,194,696.85	1.00002	37	110
9/18	2.6567%	0.000072787	\$20,354,641,268.40	1.00002	37	110
9/19	2.1279%	0.000058299	\$20,219,324,757.56	1.00001	38	113
9/20	2.0333%	0.000055707	\$20,254,365,330.08	1.00002	39	114
9/21	2.0333%	0.000055707	\$20,254,365,330.08	1.00002	39	114
9/22	2.0333%	0.000055707	\$20,254,365,330.08	1.00002	39	114
9/23	1.9982%	0.000054744	\$20,216,342,317.82	1.00004	37	112
9/24	2.0248%	0.000055473	\$20,165,889,792.05	1.00004	37	112
9/25	2.0334%	0.000055709	\$20,912,015,293.37	1.00003	36	108
9/26	1.9921%	0.000054579	\$20,876,873,261.85	1.00002	35	108
9/27	1.9675%	0.000053903	\$20,802,831,267.08	1.00004	36	109
9/28	1.9675%	0.000053903	\$20,802,831,267.08	1.00004	36	109
9/29	1.9675%	0.000053903	\$20,802,831,267.08	1.00004	36	109
9/30	2.1371%	0.000058552	\$20,600,716,651.00	1.00007	34	107
Average:	2.1635%	0.000059274	\$20,438,919,026.42	1.00006	36	111



TEXPOOL Prime

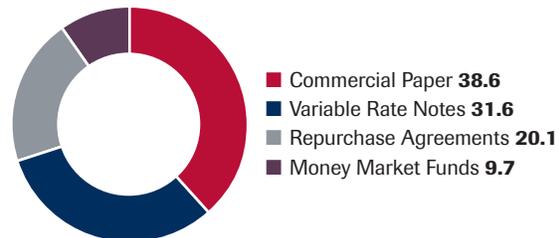
Portfolio by Maturity (%)

As of September 30, 2019



Portfolio by Type of Investment (%)

As of September 30, 2019



Portfolio Asset Summary as of September 30, 2019

	Book Value	Market Value
Uninvested Balance	-\$237,319.68	-\$237,319.68
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,835,190.25	3,835,190.25
Interest and Management Fees Payable	-10,951,209.07	-10,951,209.07
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-7,612.19	-7,612.19
Repurchase Agreements	1,161,392,000.00	1,161,392,000.00
Commercial Paper	2,231,246,120.90	2,231,824,750.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,876.50	562,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	1,829,000,070.06	1,829,032,815.00
Total	\$5,776,403,116.77	\$5,776,940,618.06

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	124	\$2,142,072,370.48
Higher Education	19	\$607,652,156.83
Healthcare	16	\$260,055,529.77
Utility District	46	\$365,679,346.55
City	78	\$1,163,345,167.17
County	41	\$441,422,717.17
Other	77	\$796,154,260.56



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
9/1	2.3283%	0.000063789	\$6,104,059,735.78	1.00015	31	60
9/2	2.3283%	0.000063789	\$6,104,059,735.78	1.00015	31	60
9/3	2.3417%	0.000064156	\$6,071,841,715.15	1.00016	33	59
9/4	2.3192%	0.000063539	\$6,020,540,059.65	1.00018	34	61
9/5	2.3084%	0.000063244	\$6,001,675,433.58	1.00017	34	61
9/6	2.2899%	0.000062736	\$5,930,111,094.96	1.00011	34	66
9/7	2.2899%	0.000062736	\$5,930,111,094.96	1.00011	34	66
9/8	2.2899%	0.000062736	\$5,930,111,094.96	1.00011	34	66
9/9	2.2604%	0.000061929	\$5,895,757,483.67	1.00015	34	65
9/10	2.2631%	0.000062004	\$5,934,329,875.61	1.00014	34	64
9/11	2.2641%	0.000062029	\$5,881,006,116.67	1.00013	34	64
9/12	2.2739%	0.000062298	\$5,871,878,746.15	1.00014	33	64
9/13	2.2767%	0.000062376	\$5,847,230,678.03	1.00010	34	64
9/14	2.2767%	0.000062376	\$5,847,230,678.03	1.00010	34	64
9/15	2.2767%	0.000062376	\$5,847,230,678.03	1.00010	34	64
9/16	2.3315%	0.000063878	\$5,931,415,967.70	1.00014	31	61
9/17	3.0452%	0.000083429	\$5,869,744,991.82	1.00013	32	61
9/18	2.5186%	0.000069003	\$5,853,079,308.32	1.00013	32	62
9/19	2.1595%	0.000059164	\$5,810,248,703.96	1.00012	32	62
9/20	2.1731%	0.000059537	\$5,687,884,936.54	1.00007	33	63
9/21	2.1731%	0.000059537	\$5,687,884,936.54	1.00007	33	63
9/22	2.1731%	0.000059537	\$5,687,884,936.54	1.00007	33	63
9/23	2.1236%	0.000058181	\$5,640,935,972.52	1.00011	31	59
9/24	2.1714%	0.000059490	\$5,631,406,028.28	1.00012	30	59
9/25	2.1837%	0.000059827	\$5,783,062,272.82	1.00011	31	62
9/26	2.1481%	0.000058851	\$5,820,524,886.01	1.00011	32	63
9/27	2.1357%	0.000058511	\$5,792,526,447.28	1.00007	33	66
9/28	2.1357%	0.000058511	\$5,792,526,447.28	1.00007	33	66
9/29	2.1357%	0.000058511	\$5,792,526,447.28	1.00007	33	66
9/30	2.2503%	0.000061653	\$5,776,403,117.00	1.00010	32	64
Average:	2.2749%	0.000062324	\$5,859,174,320.70	1.00012	33	63



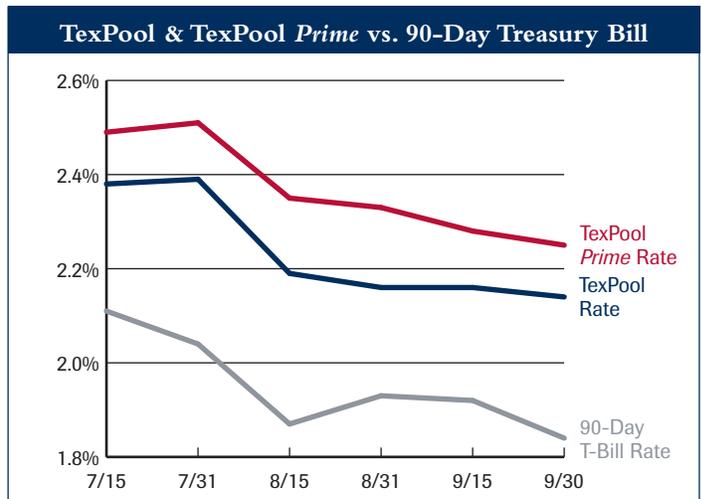
Participant Services
 1001 Texas Ave. Suite 1150
 Houston, TX 77002

6- to 12-month part of the curve to climb higher than before the cut, the futures market to suggest only one cut by year-end and the Libor curve to slope positively.

The latter shift was counterintuitive. A decrease in rates normally impacts the entire short-term curve, but that was not the case after the Fed's reduction in September. It was sort of a reverse of the December 2018 meeting, at which the Fed raised rates yet investors started doubting that quarterly hikes would continue. In any case, it was a pleasant surprise and gave us buying opportunities further out the curve.

The other twist was that the Fed lowered the reverse repo program (RRP) rate by 30 basis points. This facility is designed to give participants a safety net for overnight transactions. Since RRP started in 2016, this "floor" has equaled the low end of the fed funds rate range; now it is 1.70% and 5 basis points below the lower bound of that range. That is a bit of a headscratcher. Policymakers have been lowering interest paid on excess bank reserves parked at the Fed (IOER), so it would seem this is part of their attempt to control the process. They may need to buttress daily operations with new quantitative easing at some point: call it QE-light.

So where does that put us now? Despite certain domestic and global uncertainties, the U.S. economy is moderating but still growing. Consumer spending is strong, manufacturing is weakening but not contracting, the housing market is solid and employment outstanding. If policymakers reiterate at the October FOMC meeting that they are data dependent and some key issues such as trade are resolved, rates might stabilize in 2020. At present, the wait-and-see approach seems wiser than heady expectations.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

The Treasury yield curve ended September with 1-month at 1.9%, 3-month at 2.83%, 6-month at 1.83% and 12-month at 1.77%. Libor ended the month with 1-month at 2.03%, 3-month at 2.10%, 6-month at 2.06% and 12-month at 2.04%. The weighted average maturity (WAM) at month-end was 34 days for TexPool and 32 days for TexPool Prime.



Monthly Newsletter - September 2019

Performance

As of September 30, 2019

Current Invested Balance	\$7,801,760,097.32
Weighted Average Maturity (1)	18 Days
Weighted Average Maturity (2)	111 Days
Net Asset Value	0.999962
Total Number of Participants	912
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$14,099,788.47
Management Fee Collected	\$390,557.50
% of Portfolio Invested Beyond 1 Year	11.01%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

September Averages

Average Invested Balance	\$7,919,791,659.64
Average Monthly Yield, on a simple basis	2.1065%
Average Weighted Average Maturity (1)*	22 Days
Average Weighted Average Maturity (2)*	113 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in September:

★Ector County Utility District

★City of Krum

★City of Richland Hills

Holiday Reminder

In observance of **Columbus Day**, **TexSTAR will be closed on Monday, October 14, 2019**. All ACH transactions initiated on Friday, October 11th, will settle on Tuesday, October 15th. Please plan accordingly for your liquidity needs.

Economic Commentary

Economic growth and global trade continued to dominate investor attention. The third quarter was marked by a continued slowdown in the global economy offset by further monetary easing. The Federal Reserve cut interest rates 25 bps at the July and September FOMC meetings bringing the fed funds rate target range to 1.75% to 2.0% in an attempt to prolong the economic expansion in the face of a slowdown in the pace of growth. The Fed stated that it will "continue to monitor the implications" and "will act as appropriate" as "uncertainties about [the] outlook remain." As things currently stand, further tariffs are expected to be imposed by the end of the year unless renewed talks between the U.S. and China make sufficient progress. China's economic growth has continued to slow but is still comfortably above that of the U.S. Now that the trade dispute is dampening the growth outlook and the U.S. presidential election is only a year away, it is far from clear that China will concede to U.S. demands on trade.

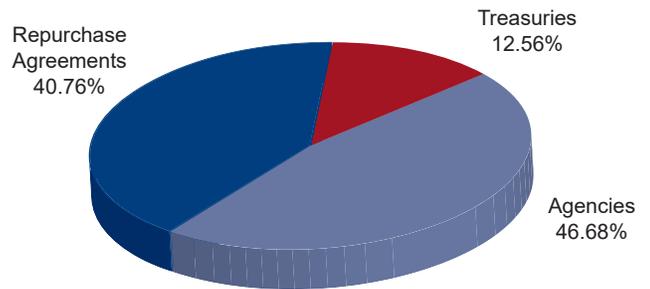
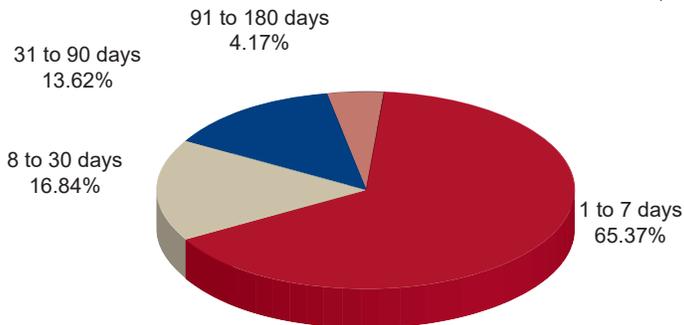
With the U.S. and China embroiled in a trade war, and little hope of rescue by fiscal stimulus, all eyes are on the central banks and their willingness to offset the global downturn by returning to the aggressive policy tools seen early in the post-financial crisis world. Unemployment is very low, wages have been ticking up, and consumer confidence is high. If the Fed cuts rates aggressively and expands the balance sheet once more, we anticipate the consumer balance sheet will further improve. Already, mortgage refinancing in the U.S. and the surge in asset prices have been generating a wealth effect across savers, but we worry that the growing impact of tariffs may cause companies to cut their labor forces to shed expenses. While monetary policy will act to cushion the downside, it may not be able to avert a recession on its own. This late into an expansion, the central bankers need the politicians to help with some form of fiscal stimulus. But where is the ability and courage to embark on a fiscal spend? A split U.S. Congress means that the current Administration will be relatively powerless. So where do we think monetary policy will go? We believe that the Fed will have little choice but to respond. We expect the Fed begin growing its balance sheet again and to ease rates one more time this year in December and then again in the first quarter of 2020, bringing the range on the fed funds rate to 1.25% - 1.50%.

This information is an excerpt from an economic report dated September 2019 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

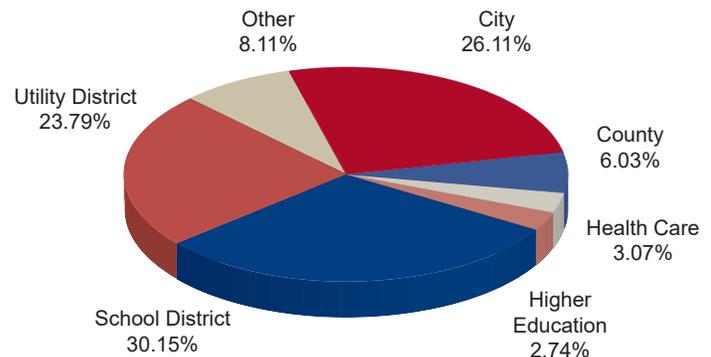
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of September 30, 2019



Portfolio by Maturity As of September 30, 2019



Distribution of Participants by Type As of September 30, 2019

Historical Program Information

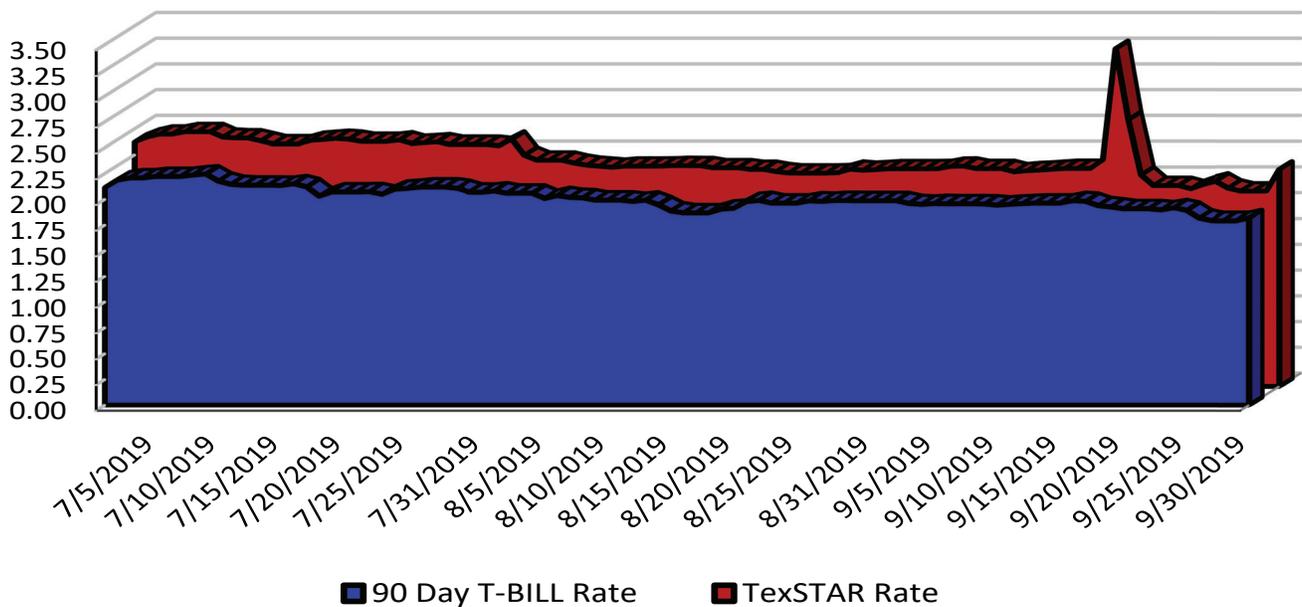
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Sep 19	2.1065%	\$7,801,760,097.32	\$7,801,464,171.79	0.999962	22	113	912
Aug 19	2.1258%	8,162,241,291.21	8,162,120,700.72	0.999955	22	104	909
Jul 19	2.3883%	8,182,604,967.44	8,182,476,436.15	0.999984	13	92	908
Jun 19	2.3790%	8,072,061,682.23	8,072,222,027.73	1.000019	19	103	906
May 19	2.4048%	8,251,300,232.20	8,251,929,597.00	1.000042	25	105	902
Apr 19	2.4243%	8,464,290,753.69	8,464,331,283.11	1.000004	26	101	895
Mar 19	2.4112%	8,378,300,782.34	8,378,032,817.90	0.999968	41	106	893
Feb 19	2.4001%	9,198,012,187.60	9,197,689,206.82	0.999964	45	99	891
Jan 19	2.3937%	8,624,044,987.80	8,623,938,284.28	0.999987	37	82	890
Dec 18	2.3069%	7,738,483,374.11	7,738,245,287.60	0.999940	40	95	888
Nov 18	2.2176%	6,683,233,268.87	6,682,898,473.43	0.999949	41	102	886
Oct 18	2.1615%	6,581,942,899.40	6,581,269,831.00	0.999897	41	101	884

Portfolio Asset Summary as of September 30, 2019

	Book Value	Market Value
Uninvested Balance	\$ 28,557.77	\$ 28,557.77
Accrual of Interest Income	7,038,962.00	7,038,962.00
Interest and Management Fees Payable	(14,167,725.87)	(14,167,725.87)
Payable for Investment Purchased	(50,000,000.00)	(50,000,000.00)
Repurchase Agreement	3,203,294,999.83	3,203,294,999.83
Government Securities	4,655,565,303.59	4,655,269,378.06
Total	\$ 7,801,760,097.32	\$ 7,801,464,171.79

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for September 2019

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
9/1/2019	2.1108%	0.000057831	\$8,162,241,291.21	0.999955	22	107
9/2/2019	2.1108%	0.000057831	\$8,162,241,291.21	0.999955	22	107
9/3/2019	2.1126%	0.000057880	\$8,234,328,154.70	0.999941	22	109
9/4/2019	2.1352%	0.000058499	\$8,196,338,151.35	0.999945	22	109
9/5/2019	2.1366%	0.000058536	\$8,153,076,948.63	0.999948	21	111
9/6/2019	2.1124%	0.000057875	\$8,061,398,165.86	0.999957	21	110
9/7/2019	2.1124%	0.000057875	\$8,061,398,165.86	0.999957	21	110
9/8/2019	2.1124%	0.000057875	\$8,061,398,165.86	0.999957	21	110
9/9/2019	2.0814%	0.000057025	\$8,022,200,548.58	0.999958	25	113
9/10/2019	2.0923%	0.000057323	\$7,935,956,626.65	0.999945	25	114
9/11/2019	2.0978%	0.000057474	\$7,923,350,007.66	0.999948	25	115
9/12/2019	2.1063%	0.000057708	\$7,815,086,582.23	0.999941	24	117
9/13/2019	2.1143%	0.000057925	\$7,793,116,508.31	0.999933	23	116
9/14/2019	2.1143%	0.000057925	\$7,793,116,508.31	0.999933	23	116
9/15/2019	2.1143%	0.000057925	\$7,793,116,508.31	0.999933	23	116
9/16/2019	2.2001%	0.000060278	\$7,734,529,803.18	0.999924	23	116
9/17/2019	3.2767%	0.000089773	\$7,789,367,792.33	0.999927	24	114
9/18/2019	2.5872%	0.000070883	\$7,774,145,451.84	0.999917	25	116
9/19/2019	2.0525%	0.000056232	\$7,774,454,542.71	0.999906	25	116
9/20/2019	1.9483%	0.000053377	\$7,862,555,909.10	0.999935	23	113
9/21/2019	1.9483%	0.000053377	\$7,862,555,909.10	0.999935	23	113
9/22/2019	1.9483%	0.000053377	\$7,862,555,909.10	0.999935	23	113
9/23/2019	1.9164%	0.000052503	\$7,812,145,235.19	0.999932	23	113
9/24/2019	1.9592%	0.000053676	\$7,810,022,899.38	0.999929	20	115
9/25/2019	1.9898%	0.000054516	\$7,881,243,884.44	0.999933	19	113
9/26/2019	1.9211%	0.000052633	\$7,937,279,357.52	0.999921	19	112
9/27/2019	1.8924%	0.000051847	\$7,840,923,124.43	0.999932	18	111
9/28/2019	1.8924%	0.000051847	\$7,840,923,124.43	0.999932	18	111
9/29/2019	1.8924%	0.000051847	\$7,840,923,124.43	0.999932	18	111
9/30/2019	2.1054%	0.000057682	\$7,801,760,097.32	0.999962	18	111
Average	2.1065%	0.000057712	\$7,919,791,659.64		22	113



TexSTAR Participant Services
1201 Elm Street, Suite 3500
Dallas, TX 75270
1-800-839-7827

TexSTAR Board Members

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Nell Lange	City of Frisco	Governing Board Vice President
Eric Cannon	City of Allen	Governing Board Treasurer
David Medanich	Hilltop Securities	Governing Board Secretary
Jennifer Novak	J.P. Morgan Asset Management	Governing Board Asst. Sec./Treas.
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Becky Brooks	City of Grand Prairie	Advisory Board
Nicole Conley	Austin ISD	Advisory Board
David Pate	Richardson ISD	Advisory Board
James Mauldin	Qualified Non-Participant	Advisory Board
Sandra Newby	Tarrant Regional Water District/Non-Participant	Advisory Board
Ron Whitehead	Qualified Non-Participant	Advisory Board



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