



“The City Built for Family Living”

Finance Department

March 27, 2019

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for December 2018. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund in the amount of \$32,087.48. The total cash balance as of December 31, 2018 was \$551,231.

Total Interest Income earned during December 2018 was \$62,917 dollars, \$21,525 corresponds to the operating funds and the remaining \$41,392 were earned by bond funds. The City's investment portfolio consists of investments in TexPool, TexStar, Money Market Account, Certificate of Deposits, and bank deposits with the City's local depository. The total interest earned for the first quarter of the fiscal year was \$180,572.

The General Fund receives the majority of the property taxes in the month of January. As of December 31, only 34.8 percent has been collected. The fund earned interest income in the amount of \$11,329 for the month of December. Year-to-Date (YTD) the fund collected 25.9% of all budgeted revenues and expended 22.3% of its annual budget. Year-To-Date fund balance was \$7,707,807.

The Water and Sewer Fund continues to improve its financial position. The fund has collected 23.5% of its budgeted revenues and expended 10.5% of expenses YTD. The YTD fund balance is \$2,440,023. As of December 31, the fund is in compliance with the ideal fund balance.

The Solid Waste Fund has collected 27% of its budgeted revenues and expended 14.7% of its annual budget YTD. The ending fund balance as of December 31, was \$4,365,455. The fund is in compliance with the ideal fund balance policy.

The Drainage Fund has collected 25.4% of its budgeted revenues and expended 5.3% of its total annual budget YTD. The ending fund balance as of December 31, was \$2,761,702. The fund is in compliance with the ideal fund balance policy.

The key economic indicators provide some insight for the financial activity of the City. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position. We anticipate regular monitoring of the City's financial position and will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key  
Director of Financial Services

City of Copperas Cove  
Financial Summary by Fund  
December 31, 2018

**GENERAL FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$389,899.
- Property tax revenue for December 2018 is \$1,684,877 or \$2,119,970 below the \$3,804,847 collected last December. Year-to-date property tax revenue is at \$2,315,375 or 46.2% below prior year-to-date collections.
- Year-to-date sales tax revenue of \$892,221 reflects \$36,579 or 4.2 % above the prior fiscal year.
- Year-to-date franchise tax revenue of \$19,516 or \$2,405 below prior year-to-date revenue.
- Interest earnings year-to-date of \$32,036 increased by \$23,641 above the prior year-to-date earnings.
- Year-to-date General Fund expenditures of \$3,913,603 reflect a decrease of \$85,901 below prior year-to-date expenditures of \$3,999,504.

**WATER & SEWER FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$1,552,274.
- Water revenue totaled \$469,798 for the month. This is \$5,507 above December 2017. Year-to-date water revenue is at \$1,448,093 which is below the prior year-to-date revenue by \$18,042.
- Sewer revenue totaled \$457,146 for the month. This is \$8,449 above December 2017. Year-to-date sewer revenue is at \$1,400,050 which is below the prior year-to-date revenue by \$15,154.
- Interest earnings year-to-date of \$12,584 increased by \$9,956 above the prior year-to-date earnings.
- Connect fees produced revenues of \$11,690 for the month; \$31,900 year-to-date.
- Water tap fees produced revenues of \$3,600 for the month; \$8,650 year-to-date.
- Sewer tap fees produced revenues of \$560 for the month; \$1,600 year-to-date.
- Year-to-date expenses of \$1,492,091 reflect a decrease of \$283,652 from prior year-to-date expenses of \$1,775,743.

### **SOLID WASTE FUND**

- Year-to-date revenues exceeded year-to-date expenses by \$255,442.
- Sanitary landfill fees for December 2018 are \$50,040, compared to \$43,138 in December 2017. Year-to-date revenue is at \$164,414 which is above the prior year to-date revenue by \$10,803.
- Refuse collection fees are \$297,718 for the month; a decrease of \$51,418 from December 2017. Year-to-date revenue is at \$895,572 which is below the prior year-to-date revenue by \$147,788.
- Year-to-date interest earnings of \$3,685 decreased by \$646 from the prior year-to-date earnings.
- Year-to-date expenses of \$866,624 reflects an increase of \$82,906 above prior year-to-date expenses of \$783,718.

### **GOLF COURSE FUND**

- Year-to-date revenue exceeded year-to-date expenses by \$13,313.
- Revenues for the month of December totaled \$9,572 compared to revenues for December 2017 of \$8,446. Year-to-date operating revenues are at \$50,862 which is above the prior year-to-date operating revenues by \$8,278.
- Expenses for the month are \$11,635, which reflect a decrease of \$3,391 below December 2017 expenses. Year-to-date expenses of \$37,549 reflect a decrease of \$4,856 below prior year-to-date expenses of \$42,405.

### **DRAINAGE UTILITY FUND**

- Year-to-date revenues exceeded year-to-date expenditures by \$134,030.
- Drainage Utility fees for the month of December are \$77,455; a decrease of \$16,859 below December 2017. Year-to-date revenue is at \$235,012 which is \$51,637 below prior-year-to-date revenue of \$286,649.
- year-to-date expenditures of \$112,956 reflects a decrease of \$9,570 below prior year-to-date expenditures of \$122,526.

### **ECONOMIC DEVELOPMENT CORPORATION**

- Year-to-date revenues exceeded year-to-date expenditures by \$259,086.
- Total cash available as of December 31, 2018 was \$5,755,786.
- Year-to-date expenditures of \$97,081 reflects an increase of \$23,615 above prior year-to-date expenditures of \$73,466.

City of Copperas Cove  
Economic Indicators Summary  
December 31, 2018

***Unemployment Rate***

- The unemployment rate for the month of December 2018 was 4.1%, which is up from 3.9% in December 2017.

***Sales Tax Collections***

- Sales tax collections for December 2018 totaled \$339,307, compared to December 2017 collections of \$338,497.
- In addition to the City sales tax collected above, \$111,024 was paid to the Copperas Cove Economic Development Corporation for the month of December.

***Water Customers***

- During the month of December 2018, Fathom provided billing services and customer care to 14,154 utility accounts.

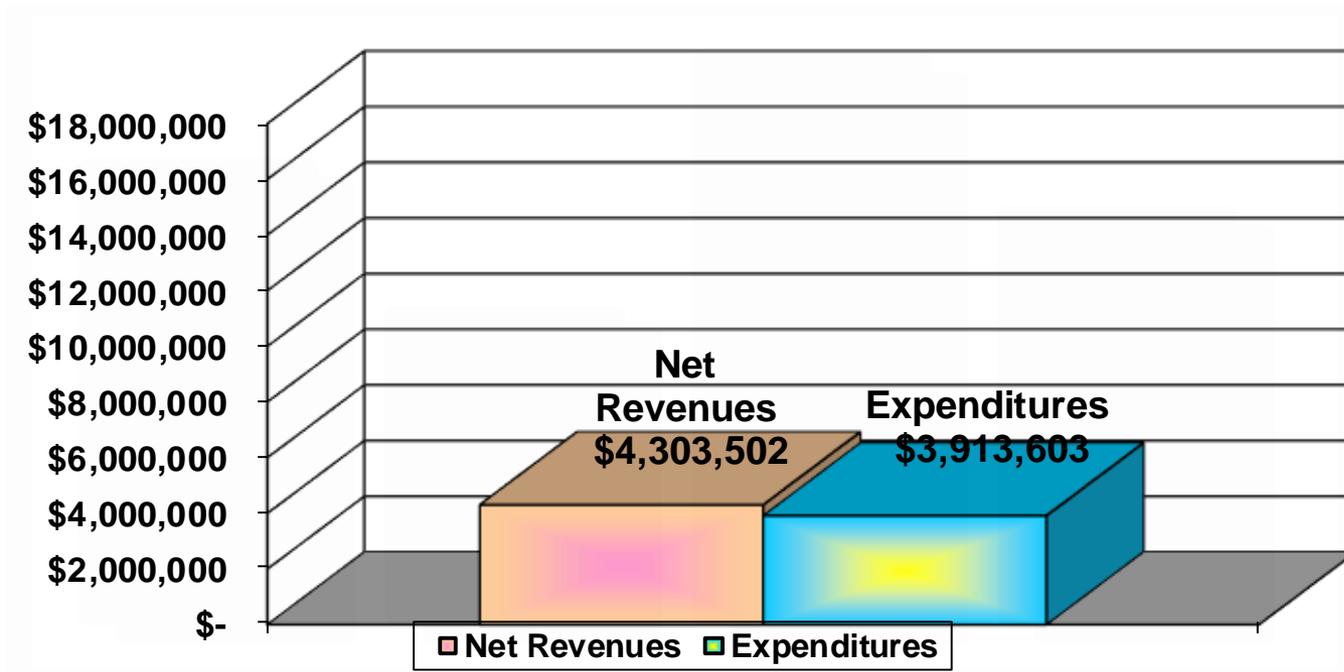
***Building Permits***

- The total building fees collected during December 2018 amounted to \$17,360 in comparison to \$28,618 collected in December 2017.
- 164 building permits were issued in December 2018, which is a decrease of 65 permits in comparison to December 2017.

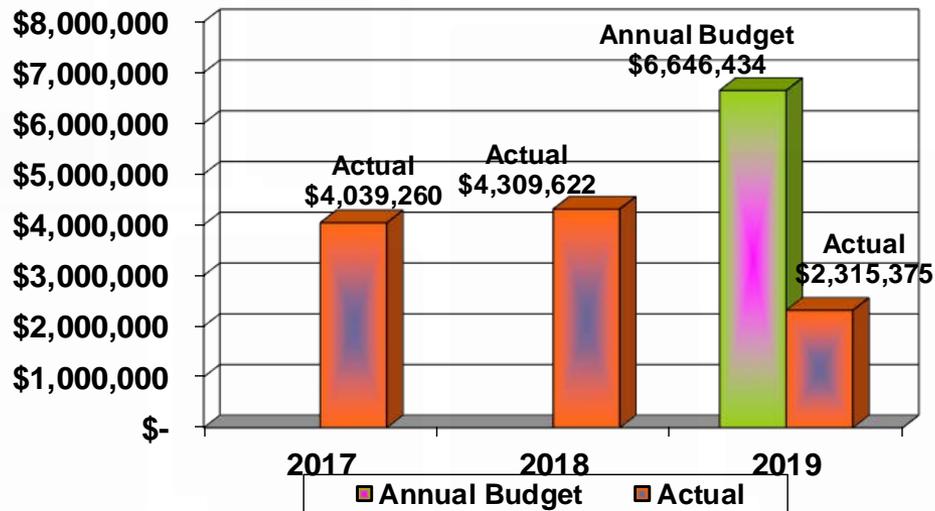
***Hotel Occupancy Tax Revenue***

- Hotel occupancy tax collections for December 2018 were comparable to December 2017.

# City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-December)



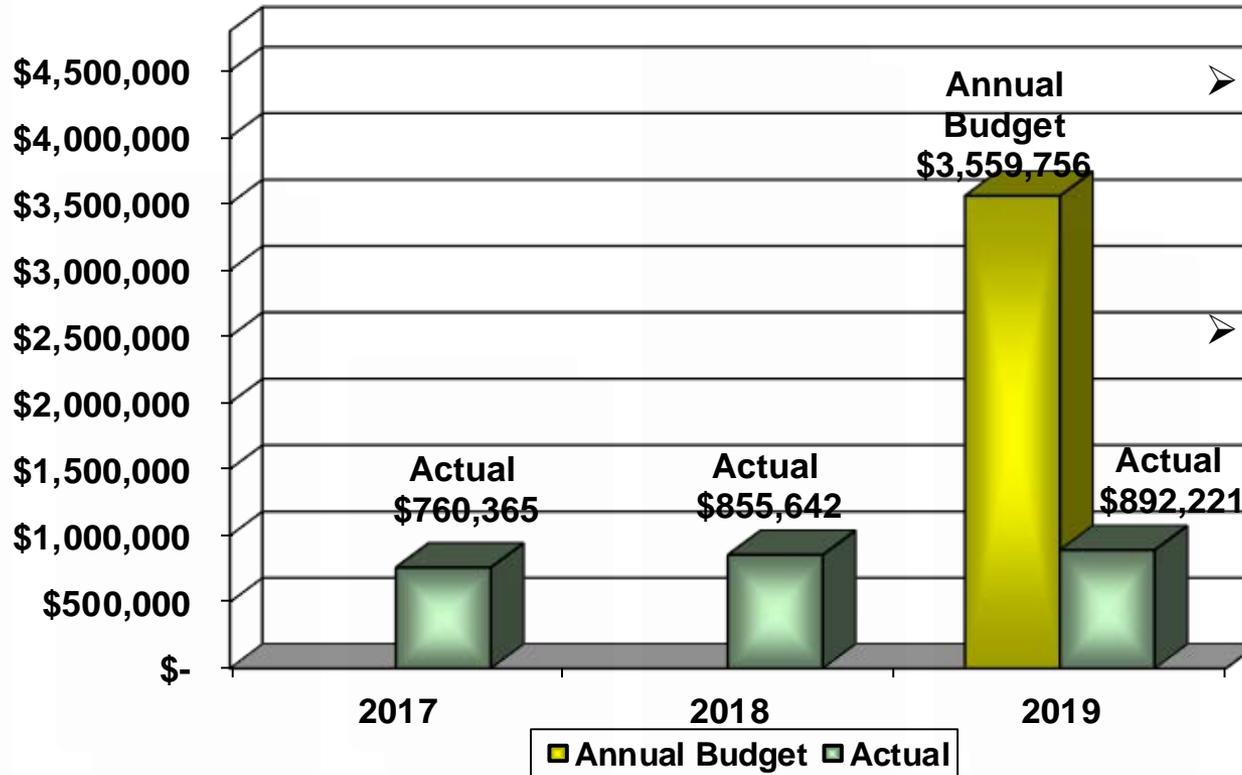
# City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-December)



➤ Property Tax Revenue through 12/31/18 was **\$2,315,375.**

➤ **\$1,994,247** or 46.2% below prior year-to-date revenue.

# City of Copperas Cove Sales Tax Revenue Trends FYTD (October-December)

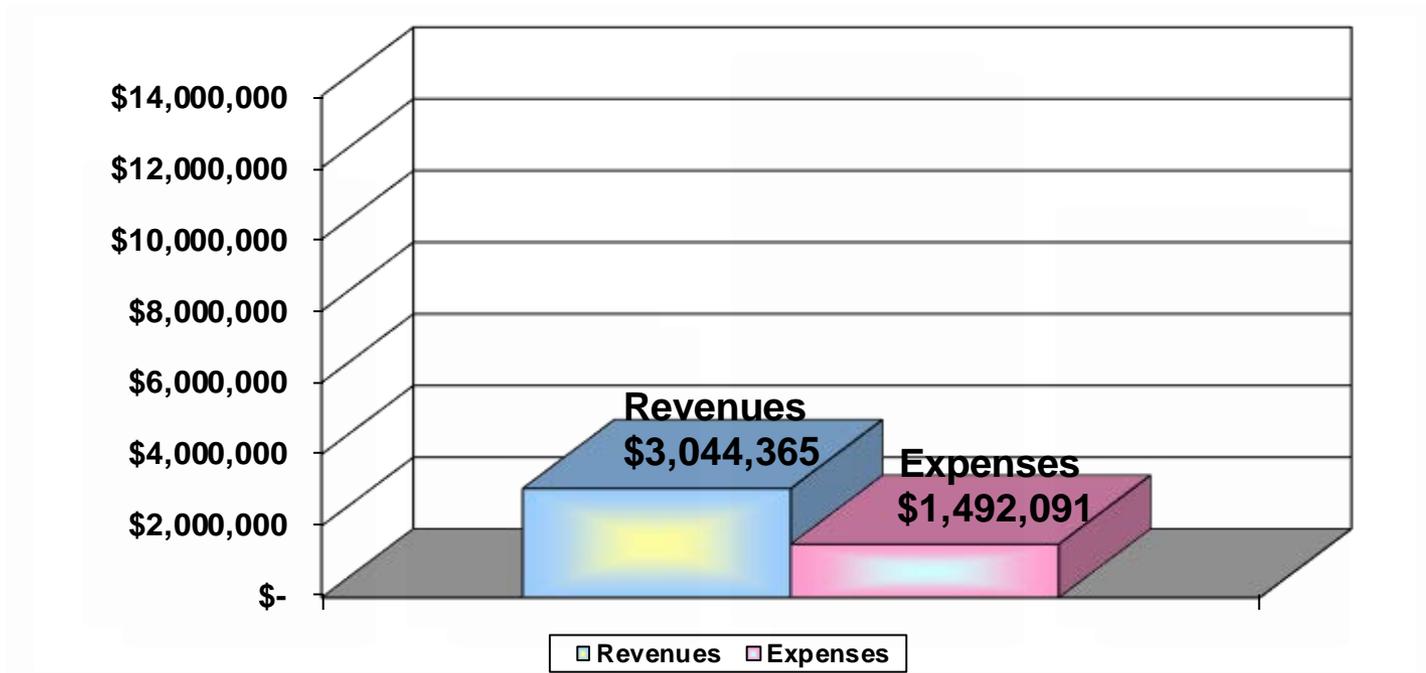


Sales Tax Revenue through 12/31/18 was **\$892,221\***.

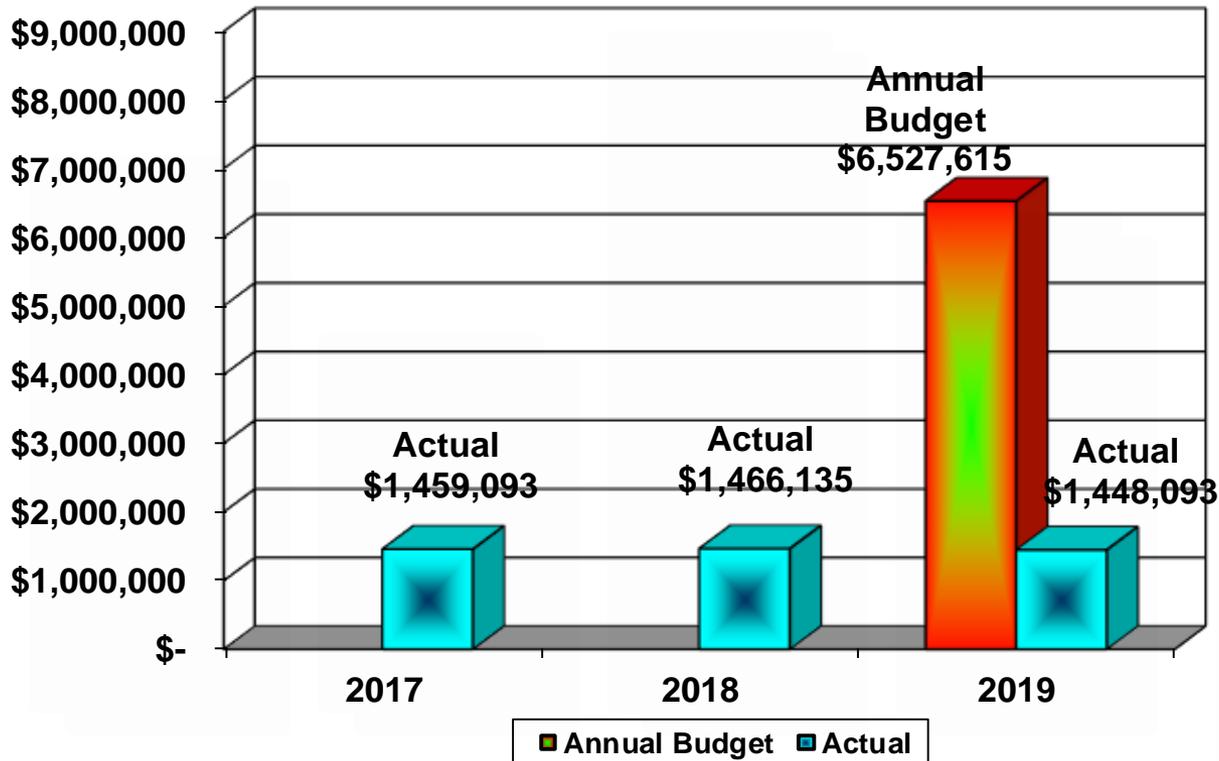
**\$36,579** or 4.2% above prior year-to-date Sales Tax Revenue.

\* FY 2019 is accounted on an accrual basis. If compared on a cash basis FY 2019 would be \$860,388.

# City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-December)

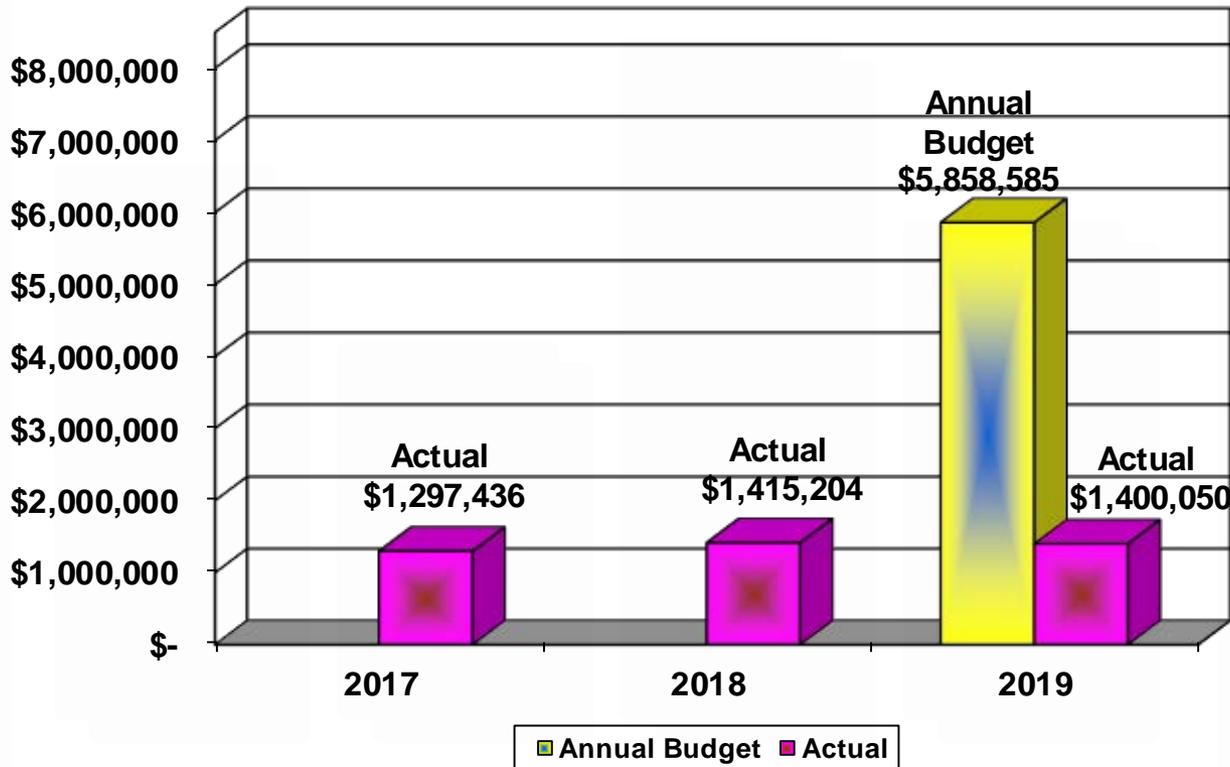


# City of Copperas Cove Water Revenue Trends FYTD (October-December)



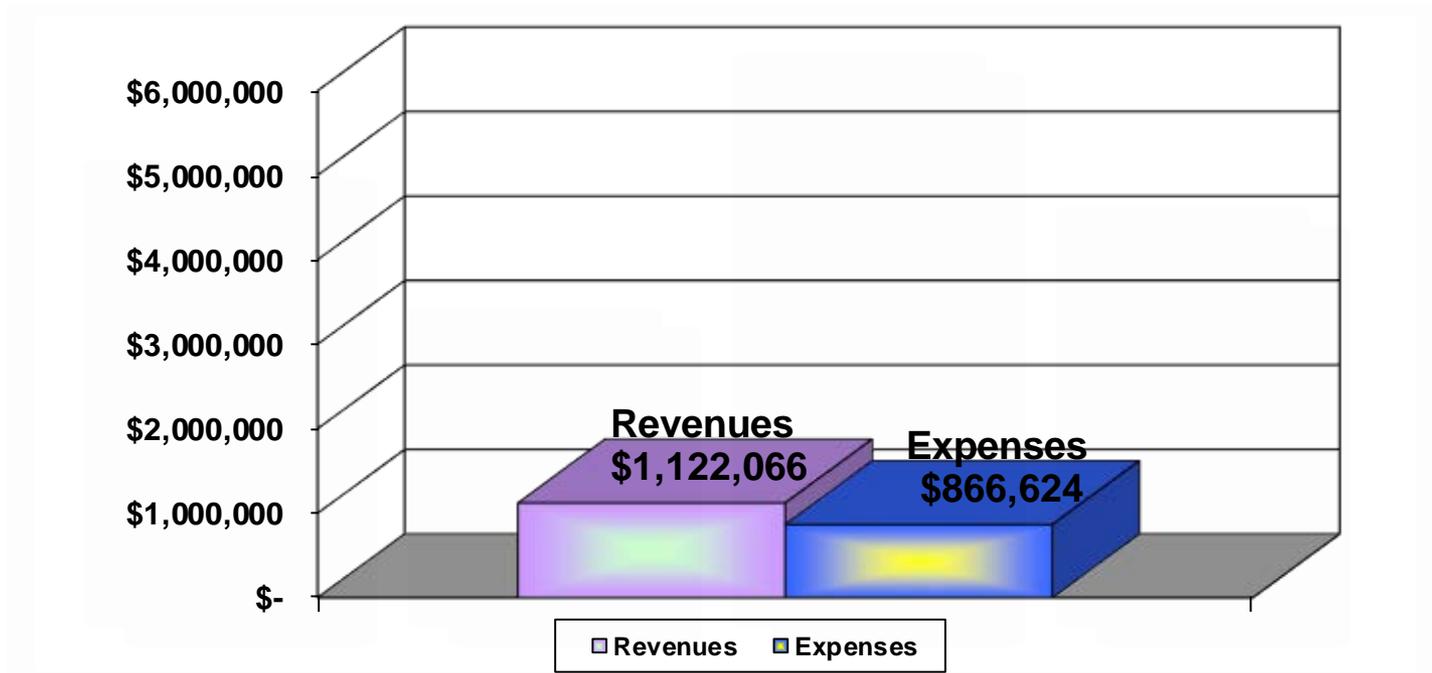
- Water Revenue through 12/31/18 was **\$1,448,093**.
- \$18,042 or 1.2% below prior year-to-date revenue.

# City of Copperas Cove Sewer Revenues FYTD (October-December)

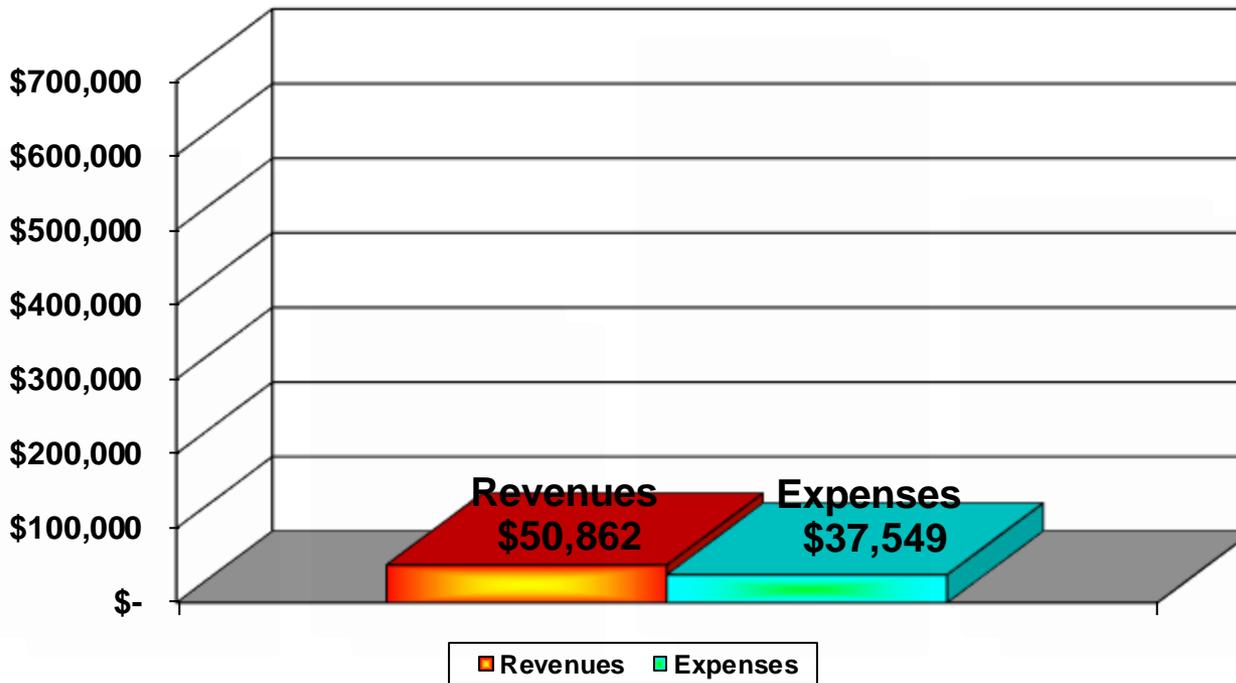


- Sewer Revenue through 12/31/18 was \$1,400,050.
- \$15,154 or 1.07% below prior year-to-date revenue.

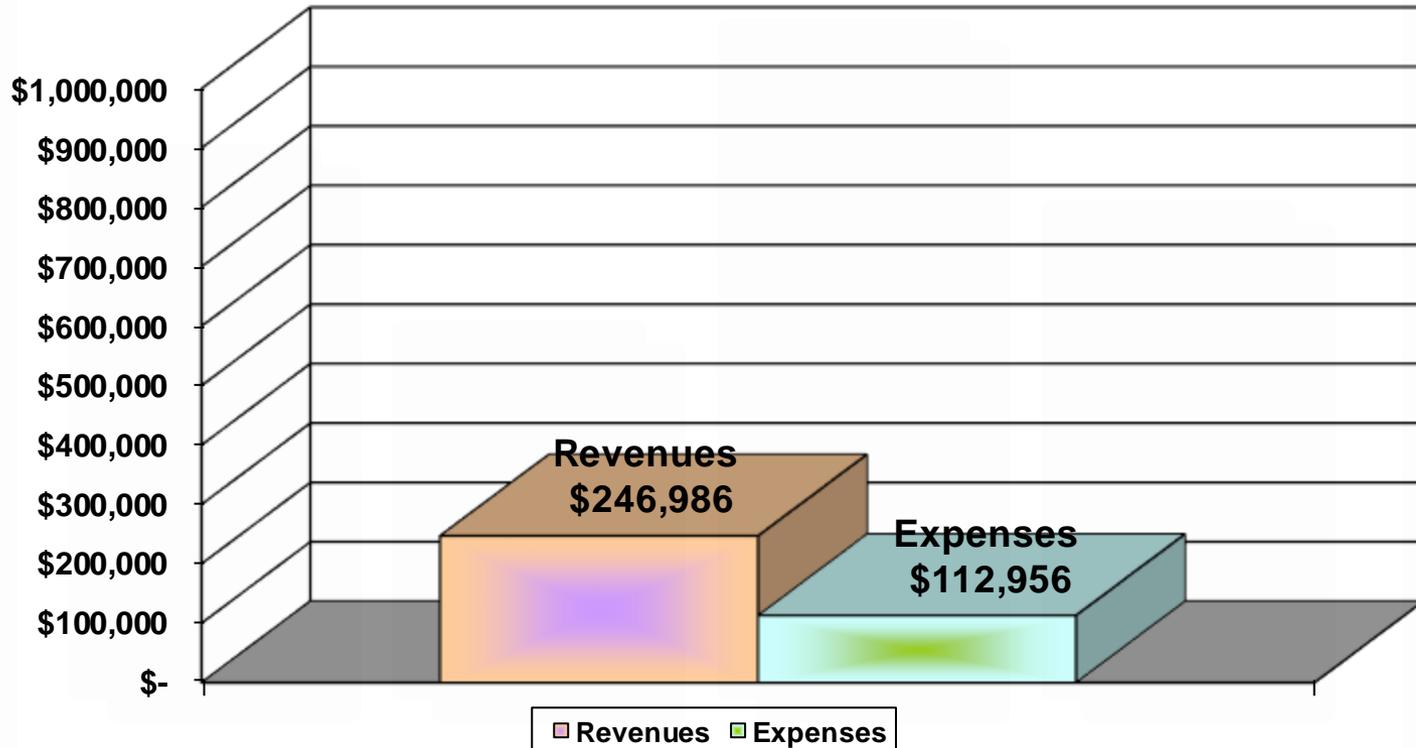
# City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-December)



# City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-December)



# City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-December)



**CITY OF COPPERAS COVE**  
**MONTHLY COUNCIL REPORT**  
**GENERAL FUND**  
**AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Nonspendable	\$ 84,055	\$ 84,055	\$ 84,055	
Unassigned	7,233,853	6,658,573	7,233,853	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 7,317,908</b>	<b>\$ 6,742,628</b>	<b>\$ 7,317,908</b>	
<b>REVENUES:</b>				
<b>Taxes</b>				
Current Ad Valorem Taxes	\$ 6,646,434	\$ 1,684,877	\$ 2,315,375	34.8%
Delinquent Ad Valorem Taxes	31,000	1,977	25,391	81.9%
Penalty & Interest	36,000	972	8,325	23.1%
Sales Tax	3,559,756	339,307	892,221	25.1%
Franchise Tax	1,351,105		19,516	1.4%
Mixed Drink Tax	19,200		-	0.0%
Bingo Tax	148,000	-	-	0.0%
<b>Subtotal Taxes</b>	<b>\$ 11,791,495</b>	<b>\$ 2,027,133</b>	<b>\$ 3,260,828</b>	<b>27.7%</b>
<b>Licenses &amp; Permits</b>				
License-Bicycle	\$ 10	\$ -	\$ -	0.0%
License-Contractors	30,000	3,500	5,390	18.0%
License-Animal	7,000	39	840	12.0%
Permits-Building	85,000	5,817	15,827	18.6%
Permits - Street Cuts	8,000	500	5,165	64.6%
Permits-Electrical	23,000	2,000	5,779	25.1%
Permits-Solicitors	2,000	135	135	6.8%
Permits-Natural Gas Lines	3,000	100	200	6.7%
Permits-Garage Sales	8,000	90	780	9.8%
Permits-Plumbing	35,000	2,407	7,676	21.9%
Permits-Mechanical	18,000	895	3,572	19.8%
License-Taxicabs	180	180	180	100.0%
License-Vicious/Dangerous Animals	600	100	300	50.0%
Sign-Dangerous Animal	250	25	100	40.0%
Permits-Car Washes	500	-	15	3.0%
Permits-Signs	2,000	75	375	18.8%
Permits-Swimming Pools	400	35	95	23.8%
Wrecker License	595	425	510	85.7%
Permits-Certificate of Occupancy	2,400	300	900	37.5%
Permits-Miscellaneous	200	-	20	10.0%
Permits-Alarms	4,500	400	520	11.6%
Penalties False Alarm	1,500	600	2,100	140.0%
Permits-Alcohol License	3,500	-	-	0.0%
Permits- Ambulance License	3,000	-	3,000	100.0%
Permits-Conditional Use	0	-	220	N/A
Permits-Burn Permits	400	-	-	0.0%
<b>Subtotal Licenses &amp; Permits</b>	<b>\$ 239,035</b>	<b>\$ 17,623</b>	<b>\$ 53,699</b>	<b>22.5%</b>
<b>Services &amp; Charges</b>				
Cemetery Plot Sales	\$ 15,000	\$ 813	\$ 3,139	20.9%
Football Revenue	18,892	-	120	0.6%
Basketball Revenue	27,675	70	26,620	96.2%
Volleyball Entry fees	6,265	-	-	0.0%
Youth-Baseball Fees	43,498	-	-	0.0%
Youth- Softball Fees	12,586	-	-	0.0%
Soccer Registration Fees	44,346	3,100	3,914	8.8%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>Services &amp; Charges (cont.)</b>				
Special Events	\$ 42,929	\$ -	\$ 3,555	8.3%
Adult Softball Fees	7,200	-	-	0.0%
Concession Sales	4,000	-	-	0.0%
Flag Football Fees	8,559	-	-	0.0%
Adult Dodgeball Fees	900	-	-	0.0%
Recreational Classes	2,500	-	6	0.2%
Kickball Revenue	1,500	-	-	0.0%
Swimming Lessons	16,555	-	-	0.0%
Swimming Pool Receipts	46,144	-	-	0.0%
Community Building Rental	25,389	(50)	4,639	18.3%
Misc. Library Receipts	14,000	728	2,594	18.5%
Animal Shelter Fees	29,000	2,500	7,430	25.6%
Ambulance Fee Revenue	1,145,990	89,430	230,262	20.1%
Notary Fees	500	19	79	15.8%
Print /Copy Fees	200	1	3	1.5%
Mowing/Mowing Liens Revenue	15,000	1,665	7,303	48.7%
Sale of City Maps	100	-	-	0.0%
Service Charge-NSF Checks	-	-	30	N/A
Plat Filing Fee Revenue	7,500	330	2,263	30.2%
Permits-Land Disturbance	100	-	70	70.0%
Police Overtime Reimbursement	1,500	8	2,169	144.6%
Police Restitution Revenue	500	300	300	60.0%
Festival Reimbursements	10,000	916	376	3.8%
Special Program Fees	2,000	-	479	24.0%
Library Meeting Room Rental	5,500	300	1,350	24.5%
Open Records Revenue	300	24	114	38.0%
Pool Rental Revenue	4,648	-	-	0.0%
Micro Chip of Animals Revenue	7,500	800	2,460	32.8%
Re-Inspection Fees	8,000	1,350	6,500	81.3%
Animal Tranquilization Fees	50	-	-	0.0%
Fire Inspection Fees	4,600	100	1,315	28.6%
Food Manager Fees	6,800	-	636	9.4%
Rezone Request Fees	2,000	220	220	11.0%
Variance Request Fees	500	-	400	80.0%
Zoning Verification-Custom	-	-	200	N/A
Sote Plan Review	-	100	487	N/A
<b>Subtotal Services &amp; Charges</b>	<b>\$ 1,590,226</b>	<b>\$ 102,724</b>	<b>\$ 309,033</b>	<b>19.4%</b>
<b>Fines &amp; Forfeitures</b>				
Municipal Court Fines	\$ 259,200	\$ 16,812	\$ 55,052	21.2%
Traffic Violation Fines	109,300	9,567	36,487	33.4%
Library Fines	10,000	227	1,196	12.0%
Arrest Warrant Income	27,500	902	4,007	14.6%
Child Safety Fund	11,900	1,191	4,451	37.4%
City's % of State Court Fines	40,500	-	9,690	23.9%
HB 70 Fees	11,000	843	3,089	28.1%
Arresting Officer Fees	24,450	1,794	6,471	26.5%
Civil Justice Fees	40	3	10	25.0%
CCISD Liaison Funding	146,976	36,744	36,744	25.0%
Admin Fees-Teen Court	252	-	20	7.9%
Admin Fees-Defensive Driving	15,500	1,070	4,460	28.8%
<b>Subtotal Fines &amp; Forfeitures</b>	<b>\$ 656,618</b>	<b>\$ 69,153</b>	<b>\$ 161,677</b>	<b>24.6%</b>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Adopted Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>Administration Reimbursement/Transfers</b>				
Admin. Reimbursement-W & S Fund	\$ 964,380	\$ 80,365	\$ 241,095	25.0%
Admin. Reimbursement-Solid Waste Fund	587,309	48,942	146,826	25.0%
Admin. Reimbursement-Drainage Utility Fund	99,048	8,254	24,762	25.0%
<b>Subtotal Admin. Reimbursement/Transfers</b>	<b>\$ 1,650,737</b>	<b>\$ 137,561</b>	<b>\$ 412,683</b>	<b>25.0%</b>
<b>Miscellaneous Revenue</b>				
Interest Earned Revenue	\$ 72,012	\$ 11,329	\$ 32,036	44.5%
Administration Fees	600	71	238	39.7%
Rental Income	26,870	950	1,900	7.1%
Miscellaneous Revenues	60,000	2,537	7,208	12.0%
Insurance Proceeds	18,000	-	8,599	47.8%
Cash Over/(Short)	-	-	-	N/A
Food Workers' Registration	3,100	104	923	29.8%
Food Establishment Licenses	12,500	300	3,275	26.2%
Police Miscellaneous Revenues	2,500	188	500	20.0%
Street Sign Revenue	700	-	-	0.0%
Community Agency Lease Agreement	7,200	1,800	1,800	25.0%
County Mutual Aid Revenue	56,000	-	14,663	26.2%
Bell County Fire Runs Revenue	3,600	-	-	0.0%
County EMS Revenue	100,000	-	-	0.0%
Tax Exemption Relief Revenue	325,000	-	-	0.0%
Reimbursements	15,000	125	2,350	15.7%
Technology Fees	-	1,050	3,030	N/A
Auction Proceeds	15,000	14,830	29,060	193.7%
<b>Subtotal Miscellaneous Rev.</b>	<b>\$ 718,082</b>	<b>\$ 33,284</b>	<b>\$ 105,582</b>	<b>14.7%</b>
<b>TOTAL REVENUES</b>	<b>\$ 16,646,193</b>	<b>\$ 2,387,478</b>	<b>\$ 4,303,502</b>	<b>25.9%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 23,964,101</b>	<b>\$ 9,130,106</b>	<b>\$ 11,621,410</b>	
<b>EXPENDITURES</b>				
City Council	\$ 43,351	\$ 329	\$ 2,125	4.9%
City Manager	278,223	13,836	41,163	14.8%
City Secretary/Elections	139,204	9,945	34,541	24.8%
Public Information Officer	85,309	9,152	22,210	26.0%
City Attorney	124,792	10,109	10,116	8.1%
Finance	364,594	23,363	80,774	22.2%
Budget	423,711	49,580	97,754	23.1%
Information Systems	325,231	22,203	75,563	23.2%
Human Resources	302,591	16,204	60,744	20.1%
Engineering	62,080	5,851	5,851	9.4%
Planning	242,229	17,796	53,488	22.1%
Building & Development Services	338,171	21,008	68,422	20.2%
Municipal Court	403,616	19,544	87,558	21.7%
Police Administration	637,615	44,730	136,774	21.5%
Police Services	5,046,837	341,375	1,084,831	21.5%
Animal Control	253,020	22,592	58,971	23.3%
Fire Administration	262,612	42,223	92,091	35.1%
Fire Operations	4,062,556	298,404	895,056	22.0%
Fire Training	54,119	3,575	15,928	29.4%
Fire Prevention	128,874	9,025	28,587	22.2%
Emergency Management	6,065	7	46	0.8%
Street	634,943	44,294	89,470	14.1%
Fleet Services	288,334	20,903	65,647	22.8%
Code & Health	170,417	9,414	30,274	17.8%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GENERAL FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>Expenditures (cont.)</b>				
Parks and Leisure Administration	\$ 184,223	\$ 13,882	\$ 41,824	22.7%
Grounds Maintenance	676,542	47,462	139,835	20.7%
Athletics	360,917	16,883	49,801	13.8%
Aquatics	160,431	3,362	11,514	7.2%
Special Events	29,128	2,590	2,590	8.9%
Library	458,122	32,723	113,143	24.7%
Non-Departmental	1,014,810	249,935	416,912	41.1%
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,562,667</b>	<b>\$ 1,422,299</b>	<b>\$ 3,913,603</b>	<b>22.3%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,562,667</b>	<b>\$ 1,422,299</b>	<b>\$ 3,913,603</b>	<b>22.3%</b>
<b>ENDING FUND BALANCE</b>				
Nonspendable	\$ 84,055	\$ 84,055	\$ 84,055	
Unassigned	7,233,853	7,623,752	7,623,752	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 7,317,908</b>	<b>\$ 7,707,807</b>	<b>\$ 7,707,807</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 4,390,667</b>	<b>\$ 4,390,667</b>	<b>\$ 4,390,667</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 2,927,241</b>	<b>\$ 3,317,140</b>	<b>\$ 3,317,140</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
WATER & SEWER FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 887,749	\$ 2,037,266	\$ 887,749	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 887,749</b>	<b>\$ 2,037,266</b>	<b>\$ 887,749</b>	
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Water Revenue	\$ 6,527,615	\$ 469,789	\$ 1,448,093	22.2%
Sewer Revenue	5,858,585	457,146	1,400,050	23.9%
Senior Discourt	(263,398)	(14,940)	(50,815)	19.3%
Water Tap Fees	60,000	3,600	8,650	14.4%
Sewer Tap Fees	16,000	560	1,600	10.0%
Connect Fees	85,000	11,690	31,900	37.5%
Disconnect Fees	140,000	16,317	64,153	45.8%
Composting Sales Revenue	2,210	-	101	4.6%
<b>Subtotal Operating Revenues</b>	<b>\$ 12,426,012</b>	<b>\$ 944,162</b>	<b>\$ 2,903,732</b>	<b>23.4%</b>
<b>Other Revenues</b>				
Admin Reimbursement-Drainage	\$ 69,177	\$ 5,765	\$ 17,295	25.0%
Admin Reimbursement-Solid Waste	294,163	24,516	73,544	
Interest Revenue	13,200	4,509	12,584	95.3%
Administrative Fees	100	14	49	49.0%
Late Charge for Billing	151,200	11,012	33,101	21.9%
Miscellaneous Revenues	300	925	3,150	1050.0%
Cash over (short)	-	(60)	(40)	N/A
Auction Proceeds	7,000	-	950	13.6%
<b>Subtotal Other Revenues</b>	<b>\$ 535,140</b>	<b>\$ 46,681</b>	<b>\$ 140,633</b>	<b>26.3%</b>
<b>TOTAL REVENUES</b>	<b>\$ 12,961,152</b>	<b>\$ 990,843</b>	<b>\$ 3,044,365</b>	<b>23.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,848,901</b>	<b>\$ 3,028,109</b>	<b>\$ 3,932,114</b>	
<b>OPERATING EXPENSES</b>				
Public Works	\$ 363,843	\$ 28,234	\$ 71,379	19.6%
Utility Administration	1,175,149	83,012	182,829	15.6%
Water Distribution	1,385,912	115,591	222,771	16.1%
Sewer Collection	620,560	31,987	95,902	15.5%
Wastewater Treatment	93,501	5,637	17,590	18.8%
Composting	106,270	1,983	3,084	2.9%
WW South Plant	410,352	22,568	79,188	19.3%
WW NE Plant	470,003	32,177	83,516	17.8%
WW NW Plant	451,733	23,441	72,700	16.1%
WW Lab	45,715	1,632	4,968	10.9%
Non-Departmental	3,270,041	161,459	417,069	12.8%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 8,393,079</b>	<b>\$ 507,721</b>	<b>\$ 1,250,996</b>	<b>14.9%</b>
<b>OTHER EXPENSES:</b>				
Principal & Int. Debt Payments	\$ 4,821,839	\$ -	\$ -	0.0%
Administrative Cost Reimbursement	964,380	80,365	241,095	25.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 5,786,219</b>	<b>\$ 80,365</b>	<b>\$ 241,095</b>	<b>4.2%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 14,179,298</b>	<b>\$ 588,086</b>	<b>\$ 1,492,091</b>	<b>10.5%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (330,397)	\$ 2,440,023	\$ 2,440,023	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (330,397)</b>	<b>\$ 2,440,023</b>	<b>\$ 2,440,023</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 2,098,270</b>	<b>\$ 2,098,270</b>	<b>\$ 2,098,270</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (2,428,667)</b>	<b>\$ 341,753</b>	<b>\$ 341,753</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SOLID WASTE FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ 4,110,013	\$ 4,314,386	\$ 4,110,013	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ 4,110,013</b>	<b>\$ 4,314,386</b>	<b>\$ 4,110,013</b>	
<b>REVENUES</b>				
<b>Operating Revenue</b>				
Refuse Collection Fees	\$ 3,464,260	\$ 297,718	\$ 895,572	25.9%
Sanitary Landfill Fees	587,520	50,040	164,414	28.0%
Senior Discount	(69,000)	(5,394)	(16,357)	23.7%
Recycling Proceeds	4,600	7	7	0.2%
Sale of Scrap Metal	7,300	-	-	0.0%
Sale of Kraft Bags	-	214	407	N/A
Rear Load Dumpster Rental	3,900	554	1,317	33.8%
Customer Roll-Off Fees	300	400	2,800	933.3%
Roll-Off Rental Income	49,628	1,305	7,154	14.4%
<b>Subtotal Operating Revenue</b>	<b>\$ 4,048,508</b>	<b>\$ 344,844</b>	<b>\$ 1,055,314</b>	<b>26.1%</b>
<b>OTHER REVENUE</b>				
Interest Revenue	\$ 14,400	\$ 1,390	\$ 3,685	25.6%
Administrative Fees	-	5	26	N/A
Late Charge for Billing	36,742	3,066	8,608	23.4%
Miscellaneous Revenues	-	-	194	N/A
Insurance Proceeds	4,629	-	4,629	100.0%
Auction Proceeds	52,000	-	49,610	95.4%
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$ 107,771</b>	<b>\$ 4,461</b>	<b>\$ 66,752</b>	<b>61.9%</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,156,279</b>	<b>\$ 349,305</b>	<b>\$ 1,122,066</b>	<b>27.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 8,266,292</b>	<b>\$ 4,663,691</b>	<b>\$ 5,232,079</b>	
<b>OPERATING EXPENSES</b>				
Solid Waste Administration	\$ 150,004	\$ 11,342	\$ 29,418	19.6%
Solid Waste Collection - Residential	881,447	32,878	94,331	10.7%
Solid Waste Collection - Recycling	258,682	13,165	31,865	12.3%
Solid Waste Collection - Brush	190,796	11,458	42,908	22.5%
Solid Waste Collection - Commercial	648,359	26,705	74,333	11.5%
Solid Waste Disposal - Transfer Station	1,998,414	127,716	277,824	13.9%
Solid Waste Recycling - KCCB	39,697	57	2,917	7.3%
Non-Departmental	1,221,220	74,915	313,028	25.6%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 5,388,619</b>	<b>\$ 298,236</b>	<b>\$ 866,624</b>	<b>16.1%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 518,197	\$ -	\$ -	0.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 518,197</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 5,906,816</b>	<b>\$ 298,236</b>	<b>\$ 866,624</b>	<b>14.7%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ 2,359,476	\$ 4,365,455	\$ 4,365,455	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 2,359,476</b>	<b>\$ 4,365,455</b>	<b>\$ 4,365,455</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,347,155</b>	<b>\$ 1,347,155</b>	<b>\$ 1,347,155</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,012,321</b>	<b>\$ 3,018,300</b>	<b>\$ 3,018,300</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
GOLF COURSE FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>NET ASSETS BEGINNING</b>				
Unrestricted	\$ (1,401,872)	\$ (1,386,496)	\$ (1,401,872)	
<b>TOTAL BEG. NET ASSETS**</b>	<b>\$ (1,401,872)</b>	<b>\$ (1,386,496)</b>	<b>\$ (1,401,872)</b>	
<b>REVENUES</b>				
Green Fees	\$ 33,174	\$ 1,974	\$ 14,001	42.2%
Cart Rental Fees	71,221	1,739	7,669	10.8%
Membership Dues	57,364	900	3,834	6.7%
Cart Storage Fees	37,740	-	298	0.8%
Trail Fees	9,832	-	646	6.6%
Pro Shop Sales	35,790	951	6,696	18.7%
Driving Range Fees	11,286	471	2,043	18.1%
Snack Bar Revenue-Food & Wine	4,469	273	393	8.8%
Tournament Green Fees	6,631	-	-	0.0%
Snack Bar Revenue-Beer & Wine	12,530	265	1,897	15.1%
Special Green Fees	58,000	2,999	13,354	23.0%
Golf Lesson Revenue	530	-	7	1.3%
Cash Over (Short)	-		24	N/A
<b>TOTAL REVENUES</b>	<b>\$ 338,567</b>	<b>\$ 9,572</b>	<b>\$ 50,862</b>	<b>15.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ (1,063,305)</b>	<b>\$ (1,376,924)</b>	<b>\$ (1,351,010)</b>	
<b>OPERATING EXPENSES</b>				
Golf Course Administration	\$ 181,486	\$ 9,986	\$ 30,400	16.8%
Golf Course Maintenance	118,807	1,649	7,149	6.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 300,293</b>	<b>\$ 11,635</b>	<b>\$ 37,549</b>	<b>12.5%</b>
<b>OTHER EXPENSES</b>				
Principal & Int. Debt Payments	\$ 31,861	\$ -	\$ -	0.0%
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 31,861</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 332,154</b>	<b>\$ 11,635</b>	<b>\$ 37,549</b>	<b>11.3%</b>
<b>NET ASSETS, ENDING</b>				
Unrestricted	\$ (1,395,459)	\$ (1,388,559)	\$ (1,388,559)	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (1,395,459)</b>	<b>\$ (1,388,559)</b>	<b>\$ (1,388,559)</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 75,073</b>	<b>\$ 75,073</b>	<b>\$ 75,073</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ (1,470,532)</b>	<b>\$ (1,463,632)</b>	<b>\$ (1,463,632)</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
DRAINAGE UTILITY FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 2,627,672	\$ 2,718,868	\$ 2,627,672	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 2,627,672</b>	<b>\$ 2,718,868</b>	<b>\$ 2,627,672</b>	
<b>REVENUES</b>				
Drainage Utility Fee	\$ 957,480	\$ 77,455	\$ 235,012	24.5%
<b>SUBTOTAL REVENUES</b>	<b>\$ 957,480</b>	<b>\$ 77,455</b>	<b>\$ 235,012</b>	<b>24.5%</b>
<b>OTHER REVENUES</b>				
Late Charge for Billing	\$ -	\$ 1,006	\$ 2,840	N/A
Interest Revenue	16,200	3,213	9,134	56.4%
<b>SUBTOTAL OTHER REVENUES</b>	<b>\$ 16,200</b>	<b>\$ 4,219</b>	<b>\$ 11,974</b>	<b>73.9%</b>
<b>TOTAL REVENUES</b>	<b>\$ 973,680</b>	<b>\$ 81,674</b>	<b>\$ 246,986</b>	<b>25.4%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 3,601,352</b>	<b>\$ 2,800,542</b>	<b>\$ 2,874,658</b>	
<b>OPERATING EXPENDITURES</b>				
Drainage	\$ 591,804	\$ 23,403	\$ 63,786	10.8%
Non-Departmental	185,508	15,437	47,867	25.8%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 777,312</b>	<b>\$ 38,840</b>	<b>\$ 111,653</b>	<b>14.4%</b>
<b>OTHER EXPENDITURES</b>				
Capital Improvement Projects	\$ 1,346,932	\$ -	\$ 1,303	0.1%
Principal & Interest Debt Payments	14,467	-	-	0.0%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 1,361,399</b>	<b>\$ -</b>	<b>\$ 1,303</b>	<b>0.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,138,711</b>	<b>\$ 38,840</b>	<b>\$ 112,956</b>	<b>5.3%</b>
Unassigned	\$ 1,462,641	\$ 2,761,702	\$ 2,761,702	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,462,641</b>	<b>\$ 2,761,702</b>	<b>\$ 2,761,702</b>	
<b>IDEAL RESERVE FUND BALANCE</b>	<b>\$ 194,328</b>	<b>\$ 194,328</b>	<b>\$ 194,328</b>	
<b>OVER (UNDER) IDEAL RESERVE FUND BALANCE</b>	<b>\$ 1,268,313</b>	<b>\$ 2,567,374</b>	<b>\$ 2,567,374</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 132,848	\$ 519,201	\$ 132,848	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 132,848</b>	<b>\$ 519,201</b>	<b>\$ 132,848</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 3,879,620	\$ 982,884	\$ 1,350,582	34.8%
Delinquent Ad Valorem Taxes	13,000	1,150	14,167	109.0%
Penalty & Interest	16,000	547	4,546	28.4%
Interest Revenue	25,104	1,039	2,678	10.7%
EDC Debt Repayment	133,125	-	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 4,066,849</b>	<b>\$ 985,620</b>	<b>\$ 1,371,973</b>	<b>33.7%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,199,697</b>	<b>\$ 1,504,821</b>	<b>\$ 1,504,821</b>	
<b>EXPENDITURES</b>				
Principal 2006 C/O	\$ 116,000	\$ -	\$ -	0.0%
Principal '07 C/O	345,000	-	-	0.0%
Principal '07 C/O Refunding	187,500	-	-	0.0%
Principal '10 G.O.	45,000	-	-	0.0%
Principal '10 Refunding	51,840	-	-	0.0%
Principal 11 GO	310,000	-	-	0.0%
Principal '12 GO Refunding	78,000	-	-	0.0%
Principal '13 Tax Note	235,000	-	-	0.0%
Principal '13 GO	205,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	170,000	-	-	0.0%
Principal '15 CO	95,000	-	-	0.0%
Principal '15 GO Refunding	95,000	-	-	0.0%
Principal '16 CO	90,000	-	-	0.0%
Principal '16 GO Refunding	210,000	-	-	0.0%
Principal '17 CO	290,000	-	-	0.0%
Principal '18 CO	210,000	-	-	0.0%
Interest Refunding C/O '06	13,608	-	-	0.0%
Interest '07 C/O Bond	142,432	-	-	0.0%
Interest '07 C/O Refunding	52,008	-	-	0.0%
Interest '10 G.O.	47,864	-	-	0.0%
Interest '10 Refunding	1,426	-	-	0.0%
Interest '11 Go bonds	254,000	-	-	0.0%
Interest '12 GO Refunding	11,040	-	-	0.0%
Interest '13 Tax Notes	2,938	-	-	0.0%
Interest '13 GO	84,070	-	-	0.0%
Interest -13 PPFCO	9,588	-	-	0.0%

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
TAX INTEREST AND SINKING FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 50,488	\$ -	\$ -	0.0%
Interest 15 CO	97,198	-	-	0.0%
Interest 15 GO	13,496	-	-	0.0%
Interest 16 CO	24,400	-	-	0.0%
Interest 16 GO Refunding	134,300	-	-	0.0%
Interest 17 CO	138,210	-	-	0.0%
Interest 18 CO	131,140	-	-	0.0%
Arbitrage Rebate Services	35,200	-	-	0.0%
Bond Paying Agent Fees	4,200	500	500	11.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,030,946</b>	<b>\$ 500</b>	<b>\$ 500</b>	<b>0.0%</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 168,751</b>	<b>\$ 1,504,321</b>	<b>\$ 1,504,321</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
HOTEL OCCUPANCY TAX FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Unassigned	\$ 119,775	\$ 104,527	\$ 119,775	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 119,775</b>	<b>\$ 104,527</b>	<b>\$ 119,775</b>	
<b>REVENUES</b>				
Hotel Occupancy Tax - Best Western	\$ 37,198	\$ -	\$ -	0.0%
Hotel Occupancy Tax - Luxury Inn	5,200	-	-	0.0%
Hotel Occupancy Tax - Cactus Lodge	11,249	-	-	0.0%
Hotel Occupancy Tax - Motel 8	15,541	-	-	0.0%
Hotel Occupancy Tax - Relax Inn	5,388	-	-	0.0%
Hotel Occupancy Tax - Comfort Suites	63,735	-	-	0.0%
Hotel Occupancy Tax - Motel 6	27,044	-	-	0.0%
Interest Revenue	132	14	32	24.2%
<b>TOTAL REVENUES</b>	<b>\$ 165,487</b>	<b>\$ 14</b>	<b>\$ 32</b>	<b>0.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 285,262</b>	<b>\$ 104,541</b>	<b>\$ 119,807</b>	
<b>EXPENDITURES</b>				
Five Hills Art	\$ 14,000	\$ -	\$ -	0.0%
Texas Lodging Advertising	1,765	-	-	0.0%
Repair & Maintenance	17,880	-	-	0.0%
Tourism Park & Recreation	131,470	10,174	25,440	19.4%
Contingency	9,477	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 174,592</b>	<b>\$ 10,174</b>	<b>\$ 25,440</b>	<b>14.6%</b>
Unassigned	\$ 110,670	\$ 94,367	\$ 94,367	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 110,670</b>	<b>\$ 94,367</b>	<b>\$ 94,367</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT EFFICIENCY FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 10,827	\$ 10,257	\$ 10,827	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 10,827</b>	<b>\$ 10,257</b>	<b>\$ 10,827</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 12	\$ 20	\$ 58	483.3%
Court Efficiency Revenue	2,040	127	435	21.3%
<b>TOTAL REVENUES</b>	<b>\$ 2,052</b>	<b>\$ 147</b>	<b>\$ 493</b>	<b>24.0%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 12,879</b>	<b>\$ 10,404</b>	<b>\$ 11,320</b>	
<b>EXPENDITURES</b>				
Supplies & Materials	\$ 1,245	\$ 73	\$ 177	14.2%
Dues & Subscriptions	600	46	94	15.7%
Professional Development	2,700	84	848	31.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,545</b>	<b>\$ 203</b>	<b>\$ 1,119</b>	<b>24.6%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,545</b>	<b>\$ 203</b>	<b>\$ 1,119</b>	
Restricted	\$ 8,334	\$ 10,201	\$ 10,201	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 8,334</b>	<b>\$ 10,201</b>	<b>\$ 10,201</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT TECHNOLOGY FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 14,421	\$ 18,264	\$ 14,421	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 14,421</b>	<b>\$ 18,264</b>	<b>\$ 14,421</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 18	\$ 9	\$ 23	127.8%
Court Technology Revenue	18,000	1,480	5,309	29.5%
<b>TOTAL REVENUES</b>	<b>\$ 18,018</b>	<b>\$ 1,489</b>	<b>\$ 5,332</b>	<b>29.6%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 32,439</b>	<b>\$ 19,753</b>	<b>\$ 19,753</b>	
<b>EXPENDITURES</b>				
Repairs & Maintenance	\$ 4,902	\$ -	\$ -	0.0%
Principal Tax Note 2017	4,000	-	-	0.0%
Interest Tax Note 2017	200	-	-	0.0%
Interest 2018 CO	539	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,641</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
Restricted	\$ 22,798	\$ 19,753	\$ 19,753	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 22,798</b>	<b>\$ 19,753</b>	<b>\$ 19,753</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
COURT SECURITY FUND  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Description	Current Budget*	Current Month Dec. 2018	Total Year to Date	Percent Year to Date
<b>BEGINNING FUND BALANCE</b>				
Restricted	\$ 13,000	\$ 13,770	\$ 13,000	
<b>TOTAL BEG. FUND BALANCE**</b>	<b>\$ 13,000</b>	<b>\$ 13,770</b>	<b>\$ 13,000</b>	
<b>REVENUES</b>				
Interest Revenue	\$ 18	\$ 2	\$ 5	27.8%
Court Security Revenue	18,600	1,110	3,996	21.5%
<b>TOTAL REVENUES</b>	<b>\$ 18,618</b>	<b>\$ 1,112</b>	<b>\$ 4,001</b>	<b>21.5%</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 31,618</b>	<b>\$ 14,882</b>	<b>\$ 17,001</b>	
<b>EXPENDITURES</b>				
Personnel Services	\$ 13,998	\$ 880	\$ 2,999	21.4%
Repairs & Maintenance	2,860	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,858</b>	<b>\$ 880</b>	<b>\$ 2,999</b>	<b>17.8%</b>
Restricted	\$ 14,760	\$ 14,002	\$ 14,002	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 14,760</b>	<b>\$ 14,002</b>	<b>\$ 14,002</b>	

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
OTHER FUNDS  
AS OF DECEMBER 31, 2018 (FY 2018-19)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Other Special Revenue Funds:</b>				
Small Business Revolving Loan Fund	\$ 133,632	\$ 3,933	\$ -	\$ 137,565
City-Wide Donation Fund	130,775	7,601	25,313	113,063
Police State Seizure Fund	26,786	-	-	26,786
Police Federal Seizure Fund	2,104	-	-	2,104
Law Enforcement Block Grant Fund	13,326	-	-	13,326
Fire Department Grants Fund	9,466	-	-	9,466
<b>Sub-Total Other Special Revenue Funds</b>	<b>\$ 316,089</b>	<b>\$ 11,534</b>	<b>\$ 25,313</b>	<b>\$ 302,310</b>
<b>Capital Projects Funds:</b>				
2006 Tax Notes (CIP)	\$ 45	\$ -	\$ -	\$ 45
2010A Tax Notes (Tax Supported)	889	-	889	-
2013 GO (Tax Supported)	3,371	12	-	3,383
2012 GO Refunding and Improvement (W & S)	217,750	1,187	210	218,727
2011 Revenue & Limited Tax notes	19,159	70	-	19,229
2011GO Bonds	928	-	-	928
2012 Tax Notes (Tax Supported)	63,779	346	6,025	58,100
2012 Tax Notes (Solid Waste)	296	1	295	2
2013 Tax Notes (Tax Supported)	2,836	15	2	2,849
2013 Tax Notes (W&S)	238,345	40	-	238,385
2013 PPF CO	12,126	68	-	12,194
2014 CO Water & Sewer Fund	1,115,913	6,232	-	1,122,145
2014 CO Tax Supported	657,760	3,673	-	661,433
2015 CO Tax Supported	985,632	5,504	-	991,136
2015 CO Water and Sewer Fund	3,194,054	17,907	4,577	3,207,384
2015 CO Solid Waste Fund	93,679	523	-	94,202
2016 CO Tax Supported	94,099	532	1,540	93,091
2016 CO Water and Sewer Fund	701,702	3,954	5,813	699,843
2016 CO Golf Course Fund	71,946	402	-	72,348
2017 CO Tax Supported Fund	3,095,170	7,159	267,914	2,834,415
2017 CO Water & Sewer Fund	3,215,706	17,797	25,131	3,208,372
2017 CO Golf Course Fund	144,966	810	-	145,776
2017 CO Solid Waste Fund	35,564	1,752	-	37,316
2018 CO Tax Supported Fund	2,742,630	15,060	143,384	2,614,306
2018 CO Water & Sewer Fund	5,759,349	32,131	31,799	5,759,681
2018 CO Solid Waste Fund	640,586	2,440	-	643,026
2018 CO Golf Course Fund	261,104	1,358	130,461	132,001
<b>Sub-Total C.I.P. Funds:</b>	<b>\$ 23,369,384</b>	<b>\$ 118,973</b>	<b>\$ 618,040</b>	<b>\$ 22,870,317</b>
<b>Total Other Funds</b>	<b>\$ 23,685,473</b>	<b>\$ 130,507</b>	<b>\$ 643,353</b>	<b>\$ 23,172,627</b>

**City of Copperas Cove, Texas**  
**2006 Limited Tax Notes**  
**Capital Equipment/Land & Professional Services**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
73-300-0001	Fund Balance	\$ -	\$ -	\$ 45
<b>Revenues</b>				
73-390-1003	Bond Proceeds	\$ 1,260,000	\$ 1,260,000	\$ -
73-340-2001	Miscellaneous Revenue	-	-	-
73-370-6001	Interest Revenue	84,450	84,504	
<b>Total Revenues</b>		<u>\$ 1,344,450</u>	<u>\$ 1,344,504</u>	<u>\$ -</u>
<b>Expenditures</b>				
73-4617-9900-9500	Bond Issuance Costs	\$ 25,796	\$ 25,796	\$ -
73-4617-9900-6014	Arbitrage Rebate Service Fee	5,025	5,025	-
73-4617-4200-2200	Postage	20	20	-
73-4617-4200-6800	Professional Services	853,505	853,514	-
73-4617-4200-8600	Land	197,134	197,134	-
73-4617-4400-8300	Ambulance	97,525	97,525	-
73-4617-5300-8300	Street Sweeper	165,445	165,445	-
<b>Total Expenditures</b>		<u>\$ 1,344,450</u>	<u>\$ 1,344,459</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
73-253-0001	Fund Balance	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 45</u>

**City of Copperas Cove, Texas**  
**2010A Limited Tax Note**  
**Tax Supported**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
60-300-0001	Fund Balance	\$ -	\$ -	\$ 889
<b>Revenues</b>				
60-390-1001	Bond Proceeds	\$ 1,380,000	\$ 1,380,000	\$ -
60-370-6001	Interest Revenue	1,874	1,874	-
<b>Total Revenues</b>		<u>\$ 1,381,874</u>	<u>\$ 1,381,874</u>	<u>\$ -</u>
<b>Expenditures</b>				
60-4190-2200-2842	Minor Equipment-Electronics	\$ 1,181	\$ 1,181	\$ -
60-4190-2200-2844	Minor Equipment-Software	633	633	-
60-4190-3200-2842	Minor Equipment-Electronics	1,147	1,147	-
60-4190-3200-2844	Minor Equipment-Software	57	57	-
60-4190-4200-8300	Vehicles	372,277	372,277	-
60-4190-4200-8402	Electronic Equip.- PD	749	749	-
60-4190-4400-2842	Minor Equipment-Electronics	889	-	889
60-4190-7500-8400	General Equipment	398,175	398,175	-
60-4190-7500-8402	Electronic Equip.- I.S	109,300	109,300	-
60-4190-7500-8404	Software	112,763	112,763	-
60-4190-5200-8402	Electronic Equip.- BLDG	1,904	1,904	-
60-4190-5200-8404	Document Imaging	6,881	6,881	-
60-4190-7500-8500	Facilities- Fire	349,624	349,624	-
60-4190-7500-9500	Bond Issuance Costs	26,294	26,294	-
<b>Total Expenditures</b>		<u>\$ 1,381,874</u>	<u>\$ 1,380,985</u>	<u>\$ 889</u>
<b>Ending Fund Balance</b>				
60-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 889</u>	<u>\$ -</u>

**City of Copperas Cove, Texas**  
**2013 Limited Tax Note**  
**Tax Supported**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
59-300-0001	Fund Balance	\$ -	\$ -	\$ 3,371
<b>Revenues</b>				
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	39,082	39,087	12
59-390-1002	Bond Discount or Premium	-	-	-
<b>Total Revenues</b>		<u>\$ 4,724,082</u>	<u>\$ 4,724,087</u>	<u>\$ 12</u>
<b>Expenditures</b>				
59-4190-4400-8100	Building & Fixtures	\$ 3,260,298	\$ 3,260,298	\$ -
59-4190-4400-8300	Vehicles	1,373,470	1,373,470	-
59-4190-4400-8402	Equipment -electronic	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	-
59-4190-7500-9920	Contingency	1,055		
<b>Total Expenditures</b>		<u>\$ 4,721,771</u>	<u>\$ 4,720,716</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
59-300-0001	Fund Balance	<u>\$ 2,311</u>	<u>\$ 3,371</u>	<u>\$ 3,383</u>

**City of Copperas Cove, Texas**  
**2012 GO Bonds**  
**Water & Sewer**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
93-300-0001	Fund Balance	\$ -	\$ -	\$ 217,750
<b>Revenues</b>				
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	31,741	32,871	1,187
93-390-6005	Miscellaneous Revenue	4,700	4,700	-
93-390-1002	Bond Discount or Premium	-	-	-
<b>Total Revenues</b>		<u>\$ 1,901,441</u>	<u>\$ 1,902,571</u>	<u>\$ 1,187</u>
<b>Expenditures</b>				
93-4616-8500-9187	NE Water Line	\$ 967,465	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	642,244	642,244	-
93-4425-8300-9091	City Park Sewer Line	258,491	75,112	210
93-4616-8500-9920	Contingency	1,500	-	-
<b>Total Expenditures</b>		<u>\$ 1,869,700</u>	<u>\$ 1,684,821</u>	<u>\$ 210</u>
<b>Ending Fund Balance</b>				
93-300-0001	Fund Balance	<u>\$ 31,741</u>	<u>\$ 217,750</u>	<u>\$ 218,727</u>

**City of Copperas Cove, Texas**  
**2011 Revenue & Limited Tax Notes**  
**Tax Supported**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
94-300-0001	Fund Balance	\$ -	\$ -	\$ 19,159
<b>Revenues</b>				
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	289,641	-
94-370-6001	Interest Revenue	1,287	2,390	70
94-390-6005	Miscellaneous Revenue	-	10,880	-
<b>Total Revenues</b>		<u>\$ 39,290,928</u>	<u>\$ 39,302,911</u>	<u>\$ 70</u>
<b>Expenditures</b>				
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ 39,058,752	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	225,000	-
		-		
<b>Total Expenditures</b>		<u>\$ 39,290,928</u>	<u>\$ 39,283,752</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 19,159</u>	<u>\$ 19,229</u>

**City of Copperas Cove, Texas**  
**2011 General Obligation Bonds**  
**Tax Supported**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
95-300-0001	Fund Balance	\$ -	\$ -	\$ 928
<b>Revenues</b>				
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	71,770	-
95-370-6001	Interest Revenue	180	303	-
95-390-6005	Miscellaneous Revenue	-	6,009	-
<b>Total Revenues</b>		<u>\$ 5,561,950</u>	<u>\$ 5,568,082</u>	<u>\$ -</u>
<b>Expenditures</b>				
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ 5,499,854	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	67,300	-
<b>Total Expenditures</b>		<u>\$ 5,561,950</u>	<u>\$ 5,567,154</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 928</u>	<u>\$ 928</u>

City of Copperas Cove, Texas

2012 Tax Notes

As of December 31, 2018

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
96-300-0001	Fund Balance	\$ -	\$ -	\$ 63,779
	Prior Period Adjustment	-	(56,365)	-
	Restated Fund balance	\$ -	\$ (56,365)	\$ 63,779
<b>Revenues</b>				
96-390-1001	Bond Proceeds	\$ 903,635	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-
96-370-6001	Interest Revenue	-	2,803	346
96-390-6005	Miscellaneous Revenue	-	4,760	-
<b>Total Revenues</b>		<b>\$ 903,635</b>	<b>\$ 967,563</b>	<b>\$ 346</b>
<b>Expenditures</b>				
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	4,721	-
96-4190-4210-2842	Minor Equipment Electronics	-	-	1,383
96-4190-4210-8300	Vehicles	285,666	285,666	-
96-4190-4210-8400	Equipment -General	16,997	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	164,194	-
96-4190-4400-2842	Minor Equipment Electronics	-	-	1,876
96-4190-4400-8100	Building Fire Station	3,026	3,025	-
96-4190-4400-8400	Equipment -General	75,691	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	57,824	-
96-4190-5200-8404	Equipment -Software	622	300	-
96-4190-5300-8400	Equipment -General	65,775	65,775	-
96-4190-5410-2842	Minor Equipment Electronics	-	-	1,383
96-4190-5430-8400	Equipment -General	15,909	15,909	-
96-4190-5500-2842	Minor Equipment Electronics	-	-	1,383
96-4190-7500-6800	Professional Services	18,973	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-
96-4190-7500-9049	Courtney Lane	100,660	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	20,599	-
<b>Total Expenditures</b>		<b>\$ 903,635</b>	<b>\$ 847,419</b>	<b>\$ 6,025</b>
<b>Ending Fund Balance</b>				
96-300-0001	Fund Balance	\$ -	\$ 63,779	\$ 58,100

**City of Copperas Cove, Texas**  
**2012 Tax Notes**  
**Solid Waste**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
98-300-0001	Fund Balance	\$ -	\$ -	\$ 296
<b>Revenues</b>				
98-390-1001	Bond Proceeds	\$ 180,000	\$ 180,000	\$ -
98-370-6001	Interest Revenue	-	296	1
<b>Total Revenues</b>		<u>\$ 180,000</u>	<u>\$ 180,296</u>	<u>\$ 1</u>
<b>Expenditures</b>				
98-4612-9500-2842	Minor Equipment	\$ -	\$ -	\$ 295
98-4612-9500-8300	Vehicles	51,013	51,013	-
98-4612-9500-8400	Equipment General	113,407	113,407	-
98-4612-9500-8505	Land Improvements	5,039	5,039	-
98-4430-9103-8300	Vehicles	3,941	3,941	-
98-4612-9500-8600	Bond Issuance Cost	6,600	6,600	-
<b>Total Expenditures</b>		<u>\$ 180,000</u>	<u>\$ 180,000</u>	<u>\$ 295</u>
<b>Ending Fund Balance</b>				
98-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 296</u>	<u>\$ 2</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Tax Supported**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
84-300-0001	Fund Balance	\$ -	\$ -	\$ 2,836
<b>Revenues</b>				
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	1,153	15
<b>Total Revenues</b>		<u>\$ 1,147,702</u>	<u>\$ 1,148,855</u>	<u>\$ 15</u>
<b>Expenditures</b>				
84-4190-4200-8500	Facilities	\$ 37,134	\$ 33,231	\$ -
84-4190-4300-8500	Facilities	-	2,447	-
84-4190-4400-8500	Facilities	243,134	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	59,775	2
84-4190-7500-6800	Professional Service	751,474	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	-
<b>Total Expenditures</b>		<u>\$ 1,147,702</u>	<u>\$ 1,146,019</u>	<u>\$ 2</u>
<b>Ending Fund Balance</b>				
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,836</u>	<u>\$ 2,849</u>

**City of Copperas Cove, Texas**  
**2013 Tax Notes**  
**Water and Sewer**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
85-300-0001	Fund Balance	\$ -	\$ -	\$ 238,345
<b>Revenues</b>				
85-390-1001	Bond Proceeds	\$ 634,661	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	2,309	40
<b>Total Revenues</b>		<u>\$ 634,661</u>	<u>\$ 636,970</u>	<u>\$ 40</u>
<b>Expenditures</b>				
85-4425-8200-8400	Equipment General	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	175,001	-
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation	-	3,165	-
85-4425-8500-9970	Grant Match	60,288	60,288	-
<b>Total Expenditures</b>		<u>\$ 634,661</u>	<u>\$ 398,625</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 238,345</u>	<u>\$ 238,385</u>

**City of Copperas Cove, Texas**  
**2013 PPFCO**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
36-300-0001	Fund Balance	\$ -	\$ -	\$ 12,126
<b>Revenues</b>				
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	617	68
36-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 630,000</u>	<u>\$ 630,617</u>	<u>\$ 68</u>
<b>Expenditures</b>				
36-4190-4400-8300	Vehicles	\$ 505,590	\$ 503,990	\$ -
36-4190-4400-8400	Equipment -General	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	9,296	-
36-4190-7500-9500	BIC	34,734	26,588	-
<b>Total Expenditures</b>		<u>\$ 630,000</u>	<u>\$ 618,491</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
36-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 12,126</u>	<u>\$ 12,194</u>

**City of Copperas Cove, Texas**  
**2014 CO Water & Sewer Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
32-300-0001	Fund Balance	\$ -	\$ -	\$ 1,115,913
<b>Revenues</b>				
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	-
32-370-6001	Interest Revenue	-	56,202	6,232
<b>Total Revenues</b>		<u>\$ 6,860,238</u>	<u>\$ 6,916,440</u>	<u>\$ 6,232</u>
<b>Expenditures</b>				
32-4425-8100-8300	Vehicles	\$ 16,871	\$ 16,871	\$ -
32-4425-8100-9071	Utilities Relocation	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	43,177	-
32-4425-8200-8400	Equipment - General	3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	262,632	-
32-4425-8200-9058	Insta-Valves	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	218,204	-
32-4425-8400-9015	NW WWTP Improvements	3,598,780	3,598,780	-
32-4425-8400-9093	NE WWTP Improvements	14,600	14,600	-
32-4425-8500-9500	BIC	148,400	148,399	-
32-4425-8500-9042	Water Model Update	16,470	16,740	-
32-4425-8500-9920	Contingency	1,650	-	-
<b>Total Expenditures</b>		<u>\$ 6,859,968</u>	<u>\$ 5,800,527</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
32-300-0001	Fund Balance	<u>\$ 270</u>	<u>\$ 1,115,913</u>	<u>\$ 1,122,145</u>

**City of Copperas Cove, Texas**  
**2014 CO Tax Supported Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
31-300-0001	Fund Balance	\$ -	\$ -	\$ 657,760
<b>Revenues</b>				
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	-
31-370-6001	Interest Revenue	-	16,192	3,673
31-390-6005	Miscellaneous Revenue	-	712	-
<b>Total Revenues</b>		<b>\$ 2,358,881</b>	<b>\$ 2,375,785</b>	<b>\$ 3,673</b>
<b>Expenditures</b>				
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	10,342	-
31-4190-4200-8300	Vehicles	247,294	247,294	-
31-4190-4200-8400	Equipment - General	16,254	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	15,553	-
31-4190-4400-8100	Building & Fixtures	299,737	295,640	-
31-4190-4400-8300	Vehicles	49,044	49,024	-
31-4190-4400-8400	Equipment - General	28,389	28,389	-
31-4190-5300-8300	Vehicles	126,842	126,842	-
31-4190-5300-8400	Equipment - General	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-
31-4190-5300-9065	West Monument Sign	33,736	33,736	-
31-4190-5320-9066	Avenue D Sidewalk Improvements	-	27,452	-
31-4190-5410-8400	Equipment - General	8,889	8,889	-
31-4190-5500-8300	Vehicles	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	217,624	191,640	-
31-4190-7500-9920	Contingency	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	-
<b>Total Expenditures</b>		<b>\$ 2,358,881</b>	<b>\$ 1,718,025</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>				
31-300-0001	Fund Balance	\$ -	\$ 657,760	\$ 661,433

**City of Copperas Cove, Texas**  
**2015 CO Tax Supported**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
37-300-0001	Fund Balance	\$ -	\$ -	\$ 985,632
<b>Revenues</b>				
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	98,217	-
37-370-6001	Interest Revenue	-	33,887	5,504
37-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 3,159,279</u>	<u>\$ 3,187,104</u>	<u>\$ 5,504</u>
<b>Expenditures</b>				
37-4190-3500-8100	Building- Information System	\$ 1,406,570	\$ 1,278,267	\$ -
37-4190-3500-8200	Furniture	13,430	13,430	-
37-4190-4300-8600	Land Animal Kennel	12,000	12,000	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,600	-
37-4190-5320-9066	Avenue D Sidewalk	86,984	146,029	-
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-
37-4190-5410-8100	Building- Park Maintenance	164,000	13,851	-
37-4190-7500-9500	BIC	34,295	34,295	-
<b>Total Expenditures</b>		<u>\$ 3,159,279</u>	<u>\$ 2,201,472</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
37-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 985,632</u>	<u>\$ 991,136</u>

**City of Copperas Cove, Texas**  
**2015 CO Water & Sewer**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
38-300-0001	Fund Balance	\$ -	\$ -	3,194,054
<b>Revenues</b>				
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	149,980	-
38-370-6001	Interest Revenue	-	85,326	17,907
38-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<b>\$ 4,826,909</b>	<b>\$ 4,900,306</b>	<b>\$ 17,907</b>
<b>Expenditures</b>				
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	-
38-4425-8200-8701	West Bus. 190 Waterline	87,369	88,186	-
38-4425-8300-8300	Vehicles	20,000	20,000	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-
38-4425-8200-9024	FT Hood 8 & 12 WL abandonment		5,112	4,150
38-4425-8300-9069	City Park Sewer Line	240,897	221,136	-
38-4425-8402-9070	South Skimmer Pipe	172,500	132,313	427
38-4425-8500-9064	FM 116 Utilities Relocation	2,072,900	1,072,998	-
38-4425-8500-9042	Water Model Update	8,260	8,260	-
38-4425-8500-9920	Contingency	2,774	-	-
38-4190-7500-9500	BIC	46,650	46,650	-
<b>Total Expenditures</b>		<b>\$ 4,815,487</b>	<b>\$ 1,706,252</b>	<b>\$ 4,577</b>
<b>Ending Fund Balance</b>				
38-300-0001	Fund Balance	\$ 11,422	\$ 3,194,054	\$ 3,207,384

**City of Copperas Cove, Texas**  
**2015 CO SW Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
39-300-0001	Fund Balance	\$ -	\$ -	\$ 93,679
<b>Revenues</b>				
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	12,276	-
39-370-6001	Interest Revenue	-	3,027	523
39-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 392,276</u>	<u>\$ 395,303</u>	<u>\$ 523</u>
<b>Expenditures</b>				
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	231,490	-
39-4430-9101-8300	Vehicles	7,862	7,862	-
39-4190-7500-9500	BIC	7,600	7,600	-
39-4430-9500-9500	Contingency	90,652	-	-
<b>Total Expenditures</b>		<u>\$ 392,276</u>	<u>\$ 301,624</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 93,679</u>	<u>\$ 94,202</u>

**City of Copperas Cove, Texas**  
**2016 CO Tax Supported Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
26-300-0001	Fund Balance	\$ -	\$ -	\$ 94,099
<b>Revenues</b>				
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	-
26-370-6001	Interest Revenue	-	3,940	532
26-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 653,025</u>	<u>\$ 656,965</u>	<u>\$ 532</u>
<b>Expenditures</b>				
26-4190-4200-8300	Vehicles	\$ 163,660	\$ 163,660	\$ -
26-4190-4400-8400	Equipment	32,732	32,732	-
26-4190-4400-8402	Electronics	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	20,000	-
26-4190-5300-8400	Equipment General	174,685	174,685	-
26-4190-6100-8402	Electronics	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	49,841	1,540
26-4190-7200-8300	Vehicles	1,175	1,175	-
26-4190-7500-9500	BIC	6,141	6,141	-
<b>Total Expenditures</b>		<u>\$ 653,025</u>	<u>\$ 562,866</u>	<u>\$ 1,540</u>
<b>Ending Fund Balance</b>				
26-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 94,099</u>	<u>\$ 93,091</u>

**City of Copperas Cove, Texas**  
**2016 CO Water and Sewer Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
27-300-0001	Fund Balance	\$ -	\$ -	\$ 701,702
<b>Revenues</b>				
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	-
27-370-6001	Interest Revenue	-	31,856	3,954
27-390-6005	Miscellaneous Revenue	-	-	-
<b>Total Revenues</b>		<u>\$ 8,205,712</u>	<u>\$ 8,237,568</u>	<u>\$ 3,954</u>
<b>Expenditures</b>				
27-4425-8000-8300	Vehicles	\$ 22,816	\$ 22,816	\$ -
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	7,000,000	-
27-4425-8200-2842	Minor Equipment Electronics	-	-	1,383
27-4425-8200-9074	Oak Hill Dr-Water Improvements	165,000	33,674	1,641
27-4425-8200-9075	Killeen 500 Gal. Tank	122,000	67,500	-
27-4425-8200-9084	Liberty Star Water Improvements	48,000	28,865	-
27-4425-8300-2842	Minor Equipment Electronics	-	-	1,382
27-4425-8300-8300	Vehicles	120,656	120,656	-
27-4425-8300-9069	City Park Sewer Line	533,260	133,284	-
27-4425-8403-9073	NE Plant UV System	100,000	50,134	1,407
27-4425-8500-9042	Water Model Update	10,000	4,116	-
27-4425-8500-9500	Contingency	9,159	-	-
27-4425-8500-9500	BIC	74,821	74,821	-
<b>Total Expenditures</b>		<u>\$ 8,205,712</u>	<u>\$ 7,535,866</u>	<u>\$ 5,813</u>
<b>Ending Fund Balance</b>				
27-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 701,702</u>	<u>\$ 699,843</u>

**City of Copperas Cove, Texas**  
**2016 CO Golf Course Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
29-300-0001	Fund Balance	\$ -	\$ -	\$ 71,946
<b>Revenues</b>				
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	-
29-370-6001	Interest Revenue	-	2,030	402
<b>Total Revenues</b>		<u>\$ 189,291</u>	<u>\$ 191,321</u>	<u>\$ 402</u>
<b>Expenditures</b>				
29-4190-7402-8400	Equipment General	\$ 84,000	\$ 83,866	-
29-4190-7402-9077	Golf Course Improvements	103,500	33,718	-
29-4190-7500-9500	BIC	1,791	1,791	-
<b>Total Expenditures</b>		<u>\$ 189,291</u>	<u>\$ 119,375</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
29-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 71,946</u>	<u>\$ 72,348</u>

**City of Copperas Cove, Texas**  
**2017 CO Tax Supported Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 3,095,170
<b>Revenues</b>				
74-390-1001	Bond Proceeds	\$ 5,200,000	\$ 5,210,000	\$ -
74-390-1004	Bond Premium	146,152	146,152	-
74-370-6001	Interest Revenue	19,124	40,827	7,159
<b>Total Revenues</b>		<u>\$ 5,365,276</u>	<u>\$ 5,396,979</u>	<u>\$ 7,159</u>
<b>Expenditures</b>				
74-4190-3500-8402	Equipment Electronic	\$ 166,000	\$ 120,364	\$ 27,163
74-4190-4200-8300	Vehicles	246,000	234,569	8,581
74-4190-4200-8400	Equipment General	12,104	12,104	-
74-4190-4200-8402	Equipment Electronic	70,000	-	57,198
74-4190-4300-8300	Vehicles	60,000	57,669	-
74-4190-4400-8300	Vehicles	322,600	320,844	-
74-4190-4400-8400	Equipment General	30,323	30,875	329
74-4190-5300-8300	Vehicles	143,859	143,859	-
74-4410-5300-8400	Equipment General	24,942	42,242	-
74-4190-5300-9068	South FM 116 Sidewalk	206,050	-	-
74-4190-5300-9083	Transportation Improvements	1,633,950	-	-
74-4190-5400-8300	Vehicles	23,477	23,477	-
74-4190-5400-8400	Equipment General	62,074	62,074	-
74-4190-5400-8501	Civic Center Renovation	38,000	29,014	-
74-4190-5400-9080	Park Improvements	1,653,647	861,792	174,643
74-4190-7100-9081	Library Interior Renovation	300,000	279,023	-
74-4190-7200-8300	Vehicles	19,775	19,720	-
74-4190-7500-9916	Transfer Out	10,000	10,000	-
74-4190-7500-9500	BIC	54,183	54,183	-
74-4190-7500-9920	Contingency	42,149	-	-
<b>Total Expenditures</b>		<u>\$ 5,119,133</u>	<u>\$ 2,301,809</u>	<u>\$ 267,914</u>
<b>Ending Fund Balance</b>				
74-300-0001	Fund Balance	<u>\$ 246,143</u>	<u>\$ 3,095,170</u>	<u>\$ 2,834,415</u>

**City of Copperas Cove, Texas**  
**2017 CO Water & Sewer Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 3,215,706
<b>Revenues</b>				
75-390-1001	Bond Proceeds	\$ 3,480,000	\$ 3,480,000	\$ -
75-390-1004	Bond Premium	77,931	77,932	-
75-370-6001	Interest Revenue	24,592	57,405	17,797
<b>Total Revenues</b>		<u>\$ 3,582,523</u>	<u>\$ 3,615,337</u>	<u>\$ 17,797</u>
<b>Expenditures</b>				
75-4425-8200-8300	Vehicles	\$ 61,984	\$ 61,984	\$ -
75-4425-8200-8400	Equipment General	27,957	27,957	-
75-4425-8200-8402	Equipment Electronic	20,000	-	-
75-4425-8200-9063	SW Water Improvements	1,649,856	59,983	11,206
75-4425-8200-9082	Killeen/Cove 20"	1,000,000	117,184	-
75-4425-8300-9069	City Park Sewer Line	576,294	-	-
75-4425-8400-8300	Vehicles	22,785	22,785	-
75-4425-8402-8300	Vehicles	20,611	20,611	-
75-4425-8402-8400	Equipment General	25,875	25,875	-
75-4425-8403-9073	NE Plant UV System	50,000	-	111
75-4425-8404-8400	Equipment General	25,875	25,875	-
75-4425-8500-8402	Equipment Electronic	15,000	1,185	13,814
75-4425-8500-9500	BIC	36,192	36,192	-
75-4425-8500-9920	Contingency	5,358	-	-
<b>Total Expenditures</b>		<u>\$ 3,537,787</u>	<u>\$ 399,631</u>	<u>\$ 25,131</u>
<b>Ending Fund Balance</b>				
75-300-0001	Fund Balance	<u>\$ 44,736</u>	<u>\$ 3,215,706</u>	<u>\$ 3,208,372</u>

**City of Copperas Cove, Texas**  
**2017 CO Golf Course Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 144,966
<b>Revenues</b>				
77-390-1001	Bond Proceeds	\$ 230,000	\$ 230,000	\$ -
77-390-1004	Bond Premium	5,142	5,142	-
77-370-6001	Interest Revenue	1,276	3,035	810
<b>Total Revenues</b>		<u>\$ 236,418</u>	<u>\$ 238,177</u>	<u>\$ 810</u>
<b>Expenditures</b>				
77-4190-7402-8400	Equipment General	\$ 32,097	\$ 44,834	\$ -
77-4190-7402-8402	Equipment Electronic	45,985	45,985	-
77-4190-7402-9077	Golf Course Improvements	120,750	-	-
77-4310-7400-9500	BIC	2,392	2,392	-
77-4190-7500-9920	Contingency	21,181	-	-
<b>Total Expenditures</b>		<u>\$ 222,405</u>	<u>\$ 93,211</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
77-300-0001	Fund Balance	<u>\$ 14,013</u>	<u>\$ 144,966</u>	<u>\$ 145,776</u>

**City of Copperas Cove, Texas**  
**2017 CO Solid Waste Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 35,564
<b>Revenues</b>				
76-390-1001	Bond Proceeds	\$ 710,000	\$ 710,000	\$ -
76-390-1004	Bond Premium	40,384	40,384	-
76-370-6001	Interest Revenue	4,007	8,222	1,752
<b>Total Revenues</b>		<u>\$ 754,391</u>	<u>\$ 758,606</u>	<u>\$ 1,752</u>
<b>Expenditures</b>				
76-4430-9101-8300	Vehicles	\$ 303,000	\$ 294,658	\$ -
76-4430-9103-8300	Vehicles	144,496	144,496	-
76-4430-9104-8300	Vehicles	285,000	276,504	-
76-4615-8500-9500	BIC	7,384	7,384	-
76-4430-9500-9920	Contingency	10,504	-	-
<b>Total Expenditures</b>		<u>\$ 750,384</u>	<u>\$ 723,042</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
76-300-0001	Fund Balance	<u>\$ 4,007</u>	<u>\$ 35,564</u>	<u>\$ 37,316</u>

**City of Copperas Cove, Texas**  
**2018 CO Tax supported Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 2,742,630
<b>Revenues</b>				
79-390-1001	Bond Proceeds	\$ 3,040,000	\$ 3,040,000	\$ -
79-390-1004	Bond Premium	156,795	156,795	-
79-370-6001	Interest Revenue	-	11,504	15,060
<b>Total Revenues</b>		<u>\$ 3,196,795</u>	<u>\$ 3,208,299</u>	<u>\$ 15,060</u>
<b>Expenditures</b>				
79-4190-2100-8402	Equipment -Electronic	\$ 5,600	\$ -	\$ 5,440
79-4190-3500-8402	Equipment -Electronic	45,000	-	-
79-4190-4100-8402	Equipment -Electronic	20,300	-	-
79-4190-4200-8300	Vehicles	217,000	-	-
79-4190-4200-8400	Equipment- General	12,000	-	10,883
79-4190-4400-8300	Vehicles	105,000	-	-
79-4190-4400-8400	Equipment- General	35,000	-	1,128
79-4190-4400-8403	Equipment- Communication	232,000	-	-
79-4190-4420-8402	Equipment -Electronic	14,400	-	-
79-4190-5300-8100	Building & Fixtures	32,000	-	21,778
79-4190-5300-8300	Vehicles	30,000	-	-
79-4190-5300-8400	Equipment- General	65,500	-	53,935
79-4190-5330-9085	Bus. 190 Median Sidewalk	1,060,462	289,875	36,000
79-4190-5330-9086	FM 116/ FM 3046 Sidewalk	201,312	62,565	-
79-4190-5330-9088	Narrows Sidewalk	416,058	54,913	11,220
79-4190-5330-9094	FM 1113 Sidewalk	61,855	-	-
79-4190-5400-8400	Equipment- General	72,500	-	-
79-4190-5400-9080	Park Improvements	378,029	-	-
79-4190-6100-8300	Vehicles	18,000	-	-
79-4190-7100-8400	Equipment- General	30,000	-	3,000
79-4190-7500-8300	Vehicles	61,795	-	-
79-4190-7500-9500	BIC	58,316	58,316	-
79-4190-7500-9920	Contingency	14,400	-	-
<b>Total Expenditures</b>		<u>\$ 3,186,527</u>	<u>\$ 465,669</u>	<u>\$ 143,384</u>
<b>Ending Fund Balance</b>				
79-300-0001	Fund Balance	<u>\$ 10,268</u>	<u>\$ 2,742,630</u>	<u>\$ 2,614,306</u>

**City of Copperas Cove, Texas**  
**2018 CO Water & Sewer Fund**  
**As of December 31, 2018**

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
80-300-0001	Fund Balance	\$ -	\$ -	\$ 5,759,349
<b>Revenues</b>				
80-390-1001	Bond Proceeds	\$ 5,645,000	\$ 5,645,000	\$ -
80-390-1004	Bond Premium	198,977	198,977	-
80-370-6001	Interest Revenue	-	23,249	32,131
<b>Total Revenues</b>		<u>\$ 5,843,977</u>	<u>\$ 5,867,226</u>	<u>\$ 32,131</u>
<b>Expenditures</b>				
80-4425-8200-8300	Vehicles	\$ 50,000	\$ -	-
80-4425-8200-8400	Equipment- General	20,000	-	18,079
80-4425-8200-8402	Equipment -Electronic	15,000	-	-
80-4425-8200-9082	Killeen/Cove 20"	2,800,000	-	-
80-4425-8200-9095	Rattlesnake Storage Tank	1,920,000	-	13,720
80-4425-8300-8300	Vehicles	70,000	-	-
80-4425-8300-8402	Equipment -Electronic	30,000	-	-
80-4425-8403-8300	Vehicles	20,000	-	-
80-4425-8403-9073	NE Plant UV System	771,100	-	-
80-4425-8404-8300	Vehicles	40,000	-	-
80-4425-8500-9500	BIC	107,877	107,877	-
<b>Total Expenditures</b>		<u>\$ 5,843,977</u>	<u>\$ 107,877</u>	<u>\$ 31,799</u>
<b>Ending Fund Balance</b>				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,759,349</u>	<u>\$ 5,759,681</u>

**City of Copperas Cove, Texas**  
**2018 CO Solid Waste Fund**  
**As of October 31, 2018**

Account	Description	Total Project Budget	As of FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 640,586
<b>Revenues</b>				
81-390-1001	Bond Proceeds	\$ 595,000	\$ 595,000	\$ -
81-390-1004	Bond Premium	57,907	57,907	-
81-370-6001	Interest Revenue	-	2,586	2,440
<b>Total Revenues</b>		<u>\$ 652,907</u>	<u>\$ 655,493</u>	<u>\$ 2,440</u>
<b>Expenditures</b>				
81-4430-9000-8300	Vehicles	\$ 25,000	\$ -	\$ -
81-4430-9101-8300	Vehicles	303,000	-	-
81-4430-9102-8300	Vehicles	25,000	-	-
81-4430-9104-8300	Vehicles	285,000	-	-
81-4430-9500-9500	BIC	14,907	14,907	-
<b>Total Expenditures</b>		<u>\$ 652,907</u>	<u>\$ 14,907</u>	<u>\$ -</u>
<b>Ending Fund Balance</b>				
81-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 640,586</u>	<u>\$ 643,026</u>

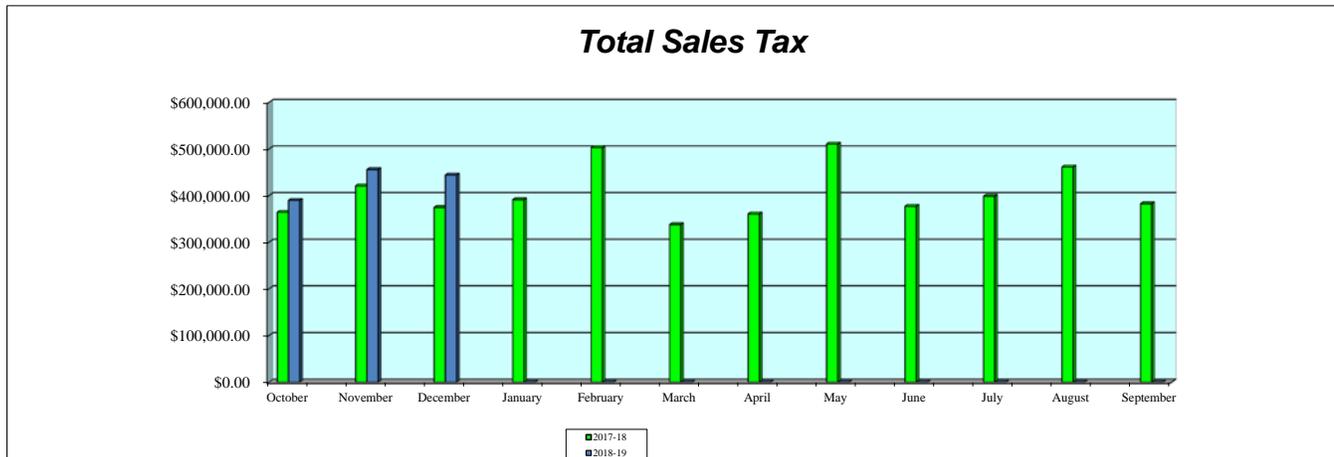
**City of Copperas Cove, Texas**  
**2018 CO Golf Course Fund**  
**As of October 31, 2018**

Account	Description	Total Project Budget	As of	
			FY 2017-2018	FY 2018-2019
<b>Beginning Fund Balance</b>				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 261,104
<b>Revenues</b>				
82-390-1001	Bond Proceeds	\$ 250,000	\$ 250,000	\$ -
82-390-1004	Bond Premium	12,888	12,888	-
82-370-6001	Interest Revenue	-	1,054	1,358
<b>Total Revenues</b>		<u>\$ 262,888</u>	<u>\$ 263,942</u>	<u>\$ 1,358</u>
<b>Expenditures</b>				
82-4190-7400-8400	Equipment -General	\$ 5,000	\$ -	\$ -
82-4190-7402-8400	Equipment -General	76,800	-	-
82-4190-7402-9096	Cart Path Renovation	178,250	-	130,461
82-4190-7402-9500	BIC	2,838	2,838	-
<b>Total Expenditures</b>		<u>\$ 262,888</u>	<u>\$ 2,838</u>	<u>\$ 130,461</u>
<b>Ending Fund Balance</b>				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 261,104</u>	<u>\$ 132,001</u>

**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF SALES TAX COLLECTIONS  
(WITH COMPARATIVE COLLECTIONS IN FY 2017-18)  
AS OF DECEMBER 31, 2018. (FY 2018-19)**

Fiscal Year 2017-18	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Fiscal Year 2018-19	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Incr/Decr
October	\$243,023.37	\$91,088.22	\$30,241.29	\$364,352.88	October	\$260,134.32	\$97,501.62	\$32,370.54	\$390,006.48	<b>7.04%</b>
November	\$280,767.82	\$105,235.32	\$34,938.12	\$420,941.26	November	\$304,038.73	\$113,957.54	\$37,833.90	\$455,830.17	<b>8.29%</b>
December	\$250,059.91	\$93,725.60	\$31,116.90	\$374,902.41	December	\$296,214.65	\$111,024.98	\$36,860.29	\$444,099.92	<b>18.46%</b>
January	\$261,108.33	\$97,866.69	\$32,491.74	\$391,466.76	January	\$0.00	\$0.00	\$0.00	\$0.00	-
February	\$335,671.13	\$125,813.77	\$41,770.17	\$503,255.07	February	\$0.00	\$0.00	\$0.00	\$0.00	-
March	\$225,306.40	\$84,447.68	\$28,036.63	\$337,790.71	March	\$0.00	\$0.00	\$0.00	\$0.00	-
April	\$240,675.30	\$90,208.13	\$29,949.10	\$360,832.53	April	\$0.00	\$0.00	\$0.00	\$0.00	-
May	\$340,566.36	\$127,648.56	\$42,379.32	\$510,594.24	May	\$0.00	\$0.00	\$0.00	\$0.00	-
June	\$251,599.20	\$94,302.55	\$31,308.45	\$377,210.19	June	\$0.00	\$0.00	\$0.00	\$0.00	-
July	\$266,107.25	\$99,740.35	\$33,113.80	\$398,961.40	July	\$0.00	\$0.00	\$0.00	\$0.00	-
August	\$307,740.26	\$115,344.92	\$38,294.51	\$461,379.69	August	\$0.01	\$0.00	\$0.00	\$0.00	-
September	\$255,341.94	\$95,705.37	\$31,774.18	\$382,821.49	September	\$0.01	\$0.00	\$0.00	\$0.00	-
<b>Total</b>	<b>\$3,257,967.28</b>	<b>\$1,221,127.16</b>	<b>\$405,414.22</b>	<b>\$4,884,508.63</b>	<b>Total</b>	<b>\$860,387.72</b>	<b>\$322,484.14</b>	<b>\$107,064.74</b>	<b>\$1,289,936.57</b>	

NOTE 1 - Total revenues collected for sales tax by the month ending December 31, 2018, in FY 2018-19 was \$1,289,936.57 (\$860,387.72 City's revenues and \$322,484.14 EDC's revenues and \$107,064.74 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending December 31, 2017 in FY 2017-18 was \$1,160,196.55 (\$773,851.10 City's revenues and \$290,049.14 EDC's revenues and \$96,296.31 City's Street Maintenance revenue).



\* Sales Tax Collections are based on a cash basis.

CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of DECEMBER 31, 2018 (FY 2018-19)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 27,031,533.79
TEXSTAR	2,868,840.42
MONEY MARKET ACCOUNT	5,123,497.73
CERTIFICATE OF DEPOSITS	1,959,000.00
<b>Subtotal of Funds in Investment Pools</b>	<u>\$ 36,982,871.94</u>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 3,528,494.09
Accounts Payable	420,565.76
Payroll	298,224.60
Rental Rehab	15,428.63
Employee Benefit Trust	75,222.40
Police Department Funds	16,144.52
Parks and Recreation/Events	5,615.71
Law Enforcement Explorer Program	6,072.68
Law Enforcement Block Grant	8,159.45
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<u>\$ 4,374,138.84</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Statements)</b>	
Subdivision Escrow	\$ 2,556.11
Pending Forfeitures	128,792.51
<b>Subtotal Savings Accounts</b>	<u>\$ 131,348.62</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><u>\$ 41,488,359.40</u></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of DECEMBER 31, 2018 (FY 2018-19)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 7,282,690.05
Water & Sewer Fund	4,278,222.73
Solid Waste Fund	3,184,525.11
Park Improvement Fund	19,722.15
Drainage Utility Fund	2,316,634.02
General Obligation Interest & Sinking Fund	1,511,252.12
Street Maintenance Fund	551,231.31
Municipal Golf Course Fund	(1,510,565.68)
Small Business Revolving Loan Fund	137,566.62
Hotel/Motel Tax Fund	93,387.50
Animal Shelter Donations Fund	0.00
PEG Fund	259,986.86
Employee Benefit Trust Fund	0.00
W & S Loan Fund	0.00
City-Wide Donations Fund	116,216.34
City-Wide Grants	(516.41)
FEMA Grant Funds	3,906.37
2016 CO Tax Supported	93,091.56
2016 CO Water & Sewer	699,842.76
2016 CO Solid Waste	21.93
2016 CO Golf Course	72,347.75
2014 CO Tax Supported	661,433.15
2014 CO W&S	1,122,144.80
2014 CO SW Fund	1.44
2013 PPF CO	12,193.57
2015 CO Tax Supported	991,136.92
2015 CO Water & Sewer	3,219,146.07
2015 CO Solid Waste Fund	94,201.94
Police Restricted Fund	128,792.51
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	7,258.70
Law Enforcement Block Grant Fund	12,634.63
Fire Department Grant Fund	9,467.96
Step Grant	3,306.65
Tobacco Grant	10,449.54
Municipal Court Efficiency	10,200.95
Municipal Court Technology	19,751.89
Municipal Court Security	14,007.54
2013 Limited Tax Notes Solid Waste	4.25
2013GO Tax Supported	2,007.98
2010A Tax Notes (Tax Supported)	(0.39)
FM 1113 Project	50,503.99
2006 Limited Tax Notes	45.17
2017 Tax Supported	2,920,740.44
2017 CO Water & Sewer	3,208,373.99
2017 CO Solid Waste	37,316.74
2017 CO Golf Course	145,775.23
2017 CO Court Technology	0.72
2018 CO Tax Supported	2,604,039.41
2018 CO Water & Sewer	5,759,681.81
2018 CO Solid Waste	643,068.70
2018 CO Golf Course	138,123.26
2018 Co Court Technology	15,346.87
2013 Limited Tax Notes Tax supported	(5.00)
2013 Tax Notes (Water & Sewer)	238,423.73
2010 General Obligation (Water & Sewer)	9.07
2010 Tax Notes (Water & Sewer)	80.60
2012 General Obligation (Water & Sewer)	218,729.10
2011 Tax Notes	19,266.23
2011 General Obligation Bonds	927.80
2012 Limited Tax Notes Tax supported	58,101.06
2012 Limited Tax Notes Water and Sewer	0.00
2012 Limited Tax Notes Solid Waste	1.86
2012 Limited Tax Notes Municipal Court	1.20
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 41,488,359.40</u></u>

<b>RECAP OF CASH &amp; INVESTMENTS:</b>	
INVESTMENTS IN TEXPOOL	\$ 27,031,533.79
INVESTMENTS IN TEXSTAR	2,868,840.42
CASH IN BANK	11,587,985.19
CERTIFICATE OF DEPOSITS	1,959,000.00
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><u>\$ 41,488,359.40</u></u>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of DECEMBER 31, 2018 (FY 2018-19)**

As of December 31, 2018 the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, Money Market Account, Certificate of Deposits, and bank deposits with the City's local depository.  
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 12/01/18	Investments	Redemptions	Accrued Interest	Book Value 12/31/18	Market Value 12/31/18
General Fund	\$ 4,714,389.87	\$ -	\$ -	\$ 9,158.14	\$ 4,723,548.01	\$ 4,723,548.01
Water & Sewer Fund	1,902,354.54	-	-	3,695.52	1,906,050.06	1,906,050.06
Solid Waste Fund	376,835.30	-	-	732.05	377,567.35	377,567.35
Drainage Utility Fund	1,472,573.55	-	-	2,860.56	1,475,434.11	1,475,434.11
Interest & Sinking Fund	450,412.44	-	-	874.94	451,287.38	451,287.38
Small Business Revolving Loan Fund	129,821.01	-	-	252.14	130,073.15	130,073.15
2016 CO Tax Supported	94,783.71	-	927.35	182.96	94,039.32	94,039.32
2016 CO Water & Sewer	710,079.59	-	6,694.30	1,370.89	704,756.18	704,756.18
2016 CO Solid Waste	3,928.86	-	-	7.63	3,936.49	3,936.49
2016 CO Golf Course	72,207.45	-	-	140.30	72,347.75	72,347.75
2014 CO Tax Supported	660,150.64	-	-	1,282.41	661,433.05	661,433.05
2014 CO W&S	1,119,969.18	-	-	2,175.62	1,122,144.80	1,122,144.80
2014 CO SW	306.40	-	306.62	0.22	-	-
2013 PPFCO	12,169.96	-	-	23.61	12,193.57	12,193.57
2015 CO Tax Supported	989,215.27	-	-	1,921.65	991,136.92	991,136.92
2015 CO Water & Sewer	3,217,607.92	-	2,698.89	6,247.04	3,221,156.07	3,221,156.07
2015 CO Solid Waste Fund	94,019.28	-	-	182.66	94,201.94	94,201.94
Municipal Court Efficiency	10,316.28	-	17.11	19.99	10,319.16	10,319.16
Municipal Court Technology	3,052.78	-	-	5.96	3,058.74	3,058.74
Municipal Court Security	0.91	-	-	-	0.91	0.91
2013 Tax Note (Solid Waste)	951.29	-	951.95	0.66	-	-
2013 GO Tax Supported	3,384.38	-	-	6.60	3,390.98	3,390.98
2010A Tax Notes (Tax Supported)	-	-	-	-	-	-
2017 Tax Supported	850,816.25	-	398,983.83	1,146.91	452,979.33	452,979.33
2017 CO Water & Sewer	1,140,912.07	-	-	2,216.33	1,143,128.40	1,143,128.40
2017 CO Solid Waste Fund	-	-	-	-	-	-
2017 CO Golf Course	145,492.62	-	-	282.61	145,775.23	145,775.23
2017 Court Technology Fund	237.00	-	237.11	0.11	-	-
2018 CO Tax Supported	2,736,841.76	-	138,045.86	5,141.51	2,603,937.41	2,603,937.41
2018 CO Water & Sewer	5,780,282.93	-	24,798.35	11,197.23	5,766,681.81	5,766,681.81
2018 CO Solid Waste Fund	366,492.25	-	-	711.93	367,204.18	367,204.18
2018 CO Golf Course	262,053.14	-	79,333.05	408.47	183,128.56	183,128.56
2018 CO Court Technology	15,317.11	-	-	29.76	15,346.87	15,346.87
2013 Tax Note Supported	2,740.45	-	-	5.34	2,745.79	2,745.79
2013 Tax Note (Water and Sewer)	1.19	-	-	-	1.19	1.19
2010 General Obligation (Water & Sewer)	2,112.22	-	2,113.65	1.43	-	-
2010 Tax Notes (Water & Sewer)	8,369.95	-	8,375.60	5.65	-	-
2012 General Obligation (Water & Sewer)	210,233.72	-	-	408.41	210,642.13	210,642.13
2011 Revenue and Limited Tax Notes	19,228.90	-	-	37.33	19,266.23	19,266.23
2011 GO Bonds Tax Supported	-	-	-	-	-	-
2012 Tax Note Supported	62,203.03	-	-	120.83	62,323.86	62,323.86
2012 Tax Note (Solid Waste)	296.24	-	-	0.62	296.86	296.86
Total TEXPOOL Investments	<u>\$27,642,161.44</u>	<u>\$ -</u>	<u>\$ 663,483.67</u>	<u>\$ 52,856.02</u>	<u>\$ 27,031,533.79</u>	<u>\$ 27,031,533.79</u>

TEXSTAR Investments	Market Value 12/01/18	Investments	Redemptions	Accrued Interest	Book Value 12/31/18	Market Value 12/31/18
2017 CO Tax Supported	\$ 510,150.36	\$ -	\$ -	\$ 999.42	\$ 511,149.78	\$ 511,149.78
2017 CO Water & Sewer	2,040,601.08	-	-	3,997.71	2,044,598.79	2,044,598.79
2017 CO Solid Waste	312,479.69	-	-	612.16	313,091.85	313,091.85
Total TEXSTAR Investments	<u>\$ 2,863,231.13</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,609.29</u>	<u>\$ 2,868,840.42</u>	<u>\$ 2,868,840.42</u>



# Monthly Newsletter: January 2019

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in December 2018:**

**TexPool**

- City of Decatur
- Pflugerville Community Development Corporation
- City of Taylor Landing
- Irion County ISD
- Natalia ISD

**TexPool Prime**

- Montgomery County Drainage District 6
- Lubbock County Hospital District
- Pflugerville Community Development Corporation
- City of Taylor Landing
- Irion County ISD
- Natalia ISD
- City of Waco

**Upcoming Events**

- Jan 27, 2019 - Jan 30, 2019  
Austin  
TASA Midwinter Conference
- Feb 25, 2019 - Feb 27, 2019  
San Antonio  
GTOT Winter Conference
- Mar 5, 2019 - Mar 6, 2019  
San Antonio  
TASBO Annual Conference

**TexPool Advisory Board Members**

- |                    |                 |
|--------------------|-----------------|
| Jose Elizondo, Jr. | Vivian Wood     |
| Belinda Weaver     | Jerry Dale      |
| Patrick Krishock   | Sharon Matthews |
| Michele Tuttle     | David Landeros  |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Look for cash to be key, if not king, in 2019

January 1, 2019

The Federal Reserve acted correctly at its December meeting when it raised rates 25 basis points to a target range of 2.25%–2.50% and pulled back its 2019 projections to two hikes from three. These moves fit with how the economy is performing now and how it might moderate in the near future. Further, the unanimous statement and Chair Powell’s no-nonsense press conference suggest policymakers want to simplify their message. Look for them to constantly reiterate that their decisions are based on keeping inflation stable and maintaining strong employment—their mandate. They also likely will remind us that their policy tool is the federal funds rate, not the runoff of the balance sheet, and that they disregard market volatility and politics. Keep in mind that every meeting will have a press conference and the potential for policy action.

Inflows to liquidity products likely will continue, spurred by equity market volatility. The question is that, when the markets eventually settle down, how much of the influx will remain due to the high level of return cash is now offering compared to the recent past and the expectation that the return will grow if rates continue to rise. Indeed, we expect a rate hike to come in the first half of this year with one more arriving in the second half before a potential pause, with the \$50 billion-a-month flood of securities from quantitative tapering putting additional upward pressure on rates.

*(continued page 6)*

### Performance as of December 31, 2018

	TexPool	TexPool Prime
Current Invested Balance	\$19,425,767,971.81	\$5,502,626,706.06
Weighted Average Maturity**	21	28
Weighted Average Life**	78	53
Net Asset Value	0.99994	0.99990
Total Number of Participants	2520	361
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$34,341,038.26	\$10,810,835.26
Management Fee Collected	\$656,879.68	\$250,300.26
Standard & Poor’s Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$17,945,712,677.23	\$5,106,584,508.29
Average Monthly Rate*	2.29%	2.49%
Average Weighted Average Maturity**	27	30
Average Weighted Average Life**	87	61

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

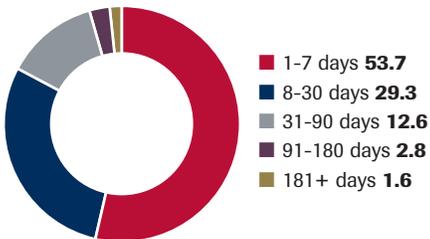
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



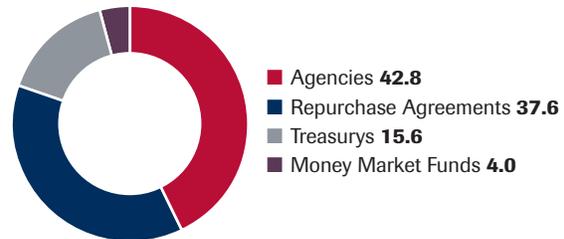
## Portfolio by Maturity (%)

As of December 31, 2018



## Portfolio by Type of Investment (%)

As of December 31, 2018



### Portfolio Asset Summary as of December 31, 2018

	Book Value	Market Value
Uninvested Balance	\$1,110,994.83	\$1,110,994.83
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	17,621,089.26	17,621,089.26
Interest and Management Fees Payable	-34,346,747.22	-34,346,747.22
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-21,422.15	-21,422.15
Repurchase Agreements	7,320,515,500.00	7,320,515,500.00
Mutual Fund Investments	769,227,103.88	769,227,103.88
Government Securities	8,324,646,304.11	8,323,536,674.91
U.S. Treasury Inflation Protected Securities	454,862,699.02	454,730,949.80
US Treasury Bills	2,436,404,206.29	2,436,404,286.73
US Treasury Notes	135,748,243.79	135,763,170.59
<b>Total</b>	<b>\$19,425,767,971.81</b>	<b>\$19,424,541,600.63</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	591	\$6,503,030,403.39
Higher Education	58	\$874,364,312.35
Healthcare	83	\$615,040,428.13
Utility District	799	\$2,565,306,972.36
City	465	\$4,828,156,045.12
County	186	\$1,839,028,474.29
Other	338	\$2,203,506,733.20

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

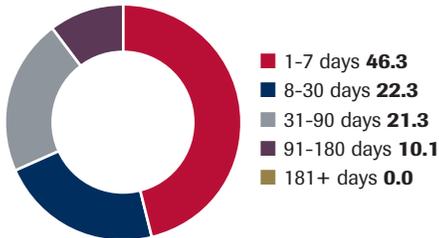
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
12/1	2.2433%	0.000061460	\$16,233,825,019.66	0.99991	32	99
12/2	2.2433%	0.000061460	\$16,233,825,019.66	0.99991	32	99
12/3	2.2348%	0.000061227	\$16,276,718,157.21	0.99988	30	97
12/4	2.2299%	0.000061093	\$16,577,791,408.18	0.99987	30	95
12/5	2.2299%	0.000061093	\$16,577,791,408.18	0.99987	30	95
12/6	2.2534%	0.000061738	\$16,813,640,050.47	0.99988	28	93
12/7	2.2459%	0.000061532	\$16,884,404,575.92	0.99989	28	92
12/8	2.2459%	0.000061532	\$16,884,404,575.92	0.99989	28	92
12/9	2.2459%	0.000061532	\$16,884,404,575.92	0.99989	28	92
12/10	2.2275%	0.000061027	\$16,791,861,928.37	0.99990	27	91
12/11	2.2253%	0.000060967	\$16,866,173,698.67	0.99991	28	93
12/12	2.2181%	0.000060771	\$17,109,849,785.53	0.99990	28	91
12/13	2.2220%	0.000060878	\$17,763,163,968.39	0.99991	27	87
12/14	2.2304%	0.000061106	\$18,001,396,557.52	0.99990	29	88
12/15	2.2304%	0.000061106	\$18,001,396,557.52	0.99990	29	88
12/16	2.2304%	0.000061106	\$18,001,396,557.52	0.99990	29	88
12/17	2.2626%	0.000061990	\$18,167,656,247.82	0.99991	26	85
12/18	2.2715%	0.000062233	\$17,882,425,529.27	0.99990	27	86
12/19	2.2832%	0.000062553	\$18,367,425,780.24	0.99991	26	84
12/20	2.3152%	0.000063430	\$18,554,308,618.85	0.99991	26	82
12/21	2.3181%	0.000063509	\$18,788,465,552.91	0.99991	27	83
12/22	2.3181%	0.000063509	\$18,788,465,552.91	0.99991	27	83
12/23	2.3181%	0.000063509	\$18,788,465,552.91	0.99991	27	83
12/24	2.3293%	0.000063817	\$18,954,293,028.48	0.99991	25	81
12/25	2.3293%	0.000063817	\$18,954,293,028.48	0.99991	25	81
12/26	2.3734%	0.000065026	\$19,179,681,544.12	0.99991	24	81
12/27	2.3625%	0.000064727	\$19,527,470,286.24	0.99992	23	79
12/28	2.3787%	0.000065169	\$19,678,776,818.44	0.99992	23	79
12/29	2.3787%	0.000065169	\$19,678,776,818.44	0.99992	23	79
12/30	2.3787%	0.000065169	\$19,678,776,818.44	0.99992	23	79
12/31	2.5304%	0.000069327	\$19,425,767,971.81	0.99994	21	78
<b>Average:</b>	<b>2.2872%</b>	<b>0.000062664</b>	<b>\$17,945,712,677.23</b>	<b>.99990</b>	<b>27</b>	<b>87</b>



## TEXPOOL PRIME

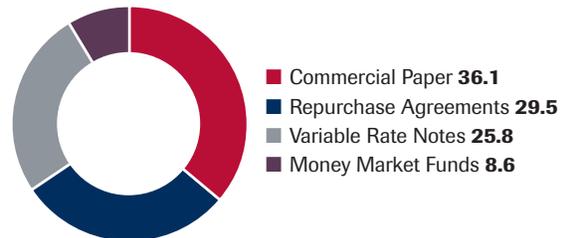
### Portfolio by Maturity (%)

As of December 31, 2018



### Portfolio by Type of Investment (%)

As of December 31, 2018



### Portfolio Asset Summary as of December 31, 2018

	Book Value	Market Value
Uninvested Balance	-\$10.36	-\$10.36
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,329,326.95	3,329,326.95
Interest and Management Fees Payable	10,810,845.73	10,810,845.73
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	8,777.10	8,777.10
Repurchase Agreements	1,624,422,000.00	1,624,422,000.00
Commercial Paper	1,990,601,631.31	1,990,286,799.84
Bank Instruments	0.00	0.00
Mutual Fund Investments	472,097,499.35	472,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	1,422,995,881.64	1,422,782,570.00
<b>Total</b>	<b>\$5,502,626,706.06</b>	<b>\$5,502,053,067.35</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	119	\$2,178,189,626.14
Higher Education	17	\$413,865,280.31
Healthcare	15	\$335,348,444.77
Utility District	33	\$316,945,890.62
City	71	\$807,178,015.89
County	38	\$516,257,665.15
Other	68	\$934,725,400.81



## TEXPOOL *PRIME*

### Daily Summary

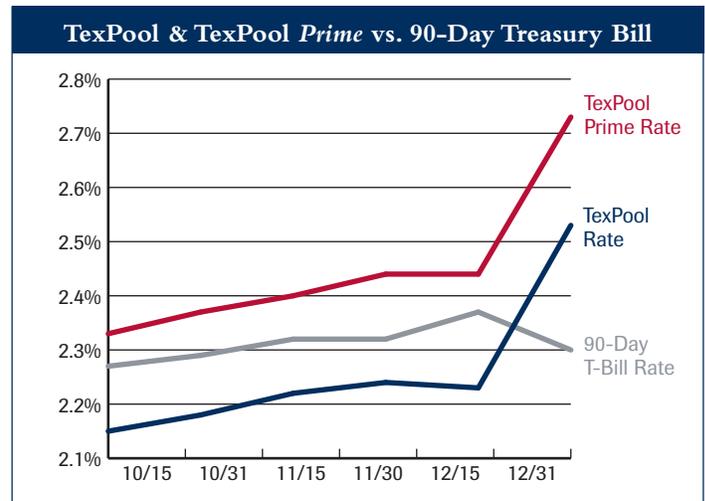
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
12/1	2.4392%	0.000066827	\$5,071,543,374.80	0.99989	31	65
12/2	2.4392%	0.000066827	\$5,071,543,374.80	0.99989	31	65
12/3	2.4812%	0.000067979	\$5,004,230,714.97	0.99992	30	64
12/4	2.4383%	0.000066804	\$5,038,646,555.50	0.99989	31	64
12/5	2.4383%	0.000066804	\$5,038,646,555.50	0.99989	31	64
12/6	2.4440%	0.000066959	\$5,106,658,170.96	0.99992	28	61
12/7	2.4467%	0.000067033	\$5,114,127,003.82	0.99985	29	61
12/8	2.4467%	0.000067033	\$5,114,127,003.82	0.99985	29	61
12/9	2.4467%	0.000067033	\$5,114,127,003.82	0.99985	29	61
12/10	2.4224%	0.000066367	\$5,140,739,301.78	0.99992	29	60
12/11	2.4248%	0.000066433	\$5,122,697,712.84	0.99992	29	60
12/12	2.4238%	0.000066406	\$5,135,989,592.12	0.99992	28	59
12/13	2.4387%	0.000066813	\$4,998,940,896.64	0.99990	28	60
12/14	2.4439%	0.000066956	\$5,043,396,682.03	0.99984	28	59
12/15	2.4439%	0.000066956	\$5,043,396,682.03	0.99984	28	59
12/16	2.4439%	0.000066956	\$5,043,396,682.03	0.99984	28	59
12/17	2.4658%	0.000067557	\$5,091,146,901.72	0.99990	27	58
12/18	2.4930%	0.000068300	\$5,112,355,328.67	0.99989	30	61
12/19	2.4955%	0.000068371	\$5,058,575,139.21	0.99989	30	61
12/20	2.5258%	0.000069201	\$5,005,494,897.32	0.99989	31	61
12/21	2.5333%	0.000069405	\$4,991,462,849.36	0.99982	33	63
12/22	2.5333%	0.000069405	\$4,991,462,849.36	0.99982	33	63
12/23	2.5333%	0.000069405	\$4,991,462,849.36	0.99982	33	63
12/24	2.5470%	0.000069781	\$5,036,685,116.33	0.99985	31	60
12/25	2.5470%	0.000069781	\$5,036,685,116.33	0.99985	31	60
12/26	2.5479%	0.000069806	\$5,049,023,065.97	0.99988	30	59
12/27	2.5608%	0.000070159	\$5,227,329,865.43	0.99989	31	58
12/28	2.5670%	0.000070328	\$5,335,867,254.80	0.99984	31	57
12/29	2.5670%	0.000070328	\$5,335,867,254.80	0.99984	31	57
12/30	2.5670%	0.000070328	\$5,335,867,254.80	0.99984	31	57
12/31	2.7297%	0.000074787	\$5,502,626,706.06	0.99990	28	53
<b>Average:</b>	<b>2.4927%</b>	<b>0.000068294</b>	<b>\$5,106,584,508.29</b>	<b>.99987</b>	<b>30</b>	<b>60</b>



Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

We think “steady” will be the watchword in 2019: steady corporate-earnings, economic performance and Fed communication. A recession may be coming, but has not yet appeared above the horizon. The Fed likely will be more watchful and data dependent about policy. This bodes well for liquidity products such as TexPool and TexPool Prime. Rare are cash managers and investors who don't like to earn a return above inflation in less-risky products. We think that in 2019, cash will be key, if not king.

In December, the short end of the London interbank offered rate (Libor) steepened ahead of the policy move. One-month Libor rose from 2.35% to 2.50% and 3-month from 2.74% to 2.81%. However, 6-month Libor slipped from 2.89% to 2.88%. The average weighted average maturity (WAM) of TexPool in December was 27 days, while that of TexPool Prime was 30.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*



## Monthly Newsletter - December 2018

### Performance

#### As of December 31, 2018

Current Invested Balance	\$7,738,483,374.11
Weighted Average Maturity (1)	35 Days
Weighted Average Maturity (2)	82 Days
Net Asset Value	0.999940
Total Number of Participants	888
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$14,132,454.19
Management Fee Collected	\$357,800.37
% of Portfolio Invested Beyond 1 Year	6.96%
Standard & Poor's Current Rating	AAAm

#### December Averages

Average Invested Balance	\$7,021,075,852.64
Average Monthly Yield, on a simple basis	2.3069%
Average Weighted Average Maturity (1)*	40 Days
Average Weighted Average Maturity (2)*	95 Days

#### Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in December:

- ★ Galveston County ESD No. 2    ★ North Collin Special Utility District

### Holiday Reminders

In observance of Martin Luther King Jr. holiday, **TexSTAR will be closed Monday, January 21, 2019.** All ACH transactions initiated on Friday, January 18th will settle on Tuesday, January 22nd.

### Economic Commentary

The fourth quarter was the most tumultuous of 2018 as uncertainty challenged the markets culminating in high volatility. Concerns about further escalations in the US-China trade dispute, a poorer earnings growth outlook, the threat of a global economic slowdown, and a plunge in energy prices weighed on sentiment. The Fed raised the fed funds rate by 25 bps to 2.25%-2.50% at its December Federal Open Market Committee meeting, a move that was widely anticipated. The median interest rate forecast "dot plot" was revised lower, now telegraphing two rate hikes in 2019 instead of three. The committee altered its statement slightly, recognizing the impact of volatility on financial conditions as well as the softening global economic backdrop. Nonetheless, the committee described risks as "roughly balanced" and still views further rates hikes as appropriate. Markets expected dovish Fed commentary to accompany the hike, but Powell failed to placate investors and the selling of risk accelerated. Our base case scenario remains above trend global growth led by the U.S. economy. The U.S. consumer remains resilient and the labor market has become increasingly tight. Wages are rising across developed markets while inflation remains subdued. Under this backdrop, we expect some additional rate hikes in the U.S. and the 10-year Treasury yields to rise back towards 3.25% over the coming quarters.

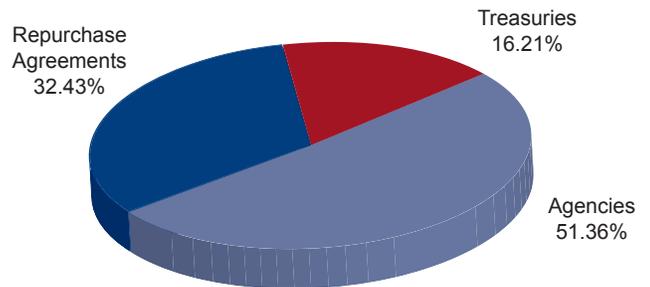
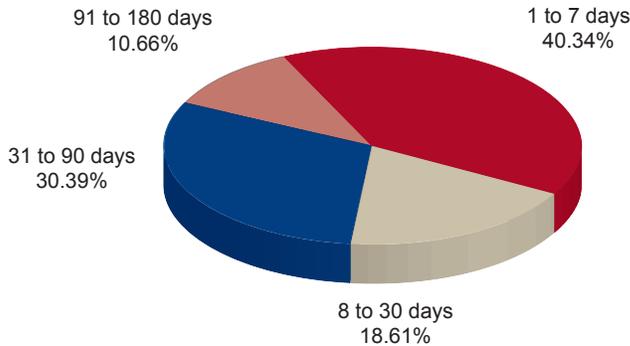
Three very real risks to our somewhat optimistic bias are looming larger on the horizon: tariffs, central bank policy and geopolitics. Further escalation of a trade war would damage growth and pull forward recession expectations. The pressure is significant to return policy rates to something that looks normal on a real yield basis. But rate increases from the Fed, ECB and the Bank of Japan - on top of quantitative tightening - are too much for the economy and the markets to absorb and may cause the Fed to pause on the balance sheet runoff. How the U.S. administration handles a gridlocked Congress will do a lot to shape the U.S. economy. Equally important will be how Europe handles Brexit, the Italian budget and the growing unrest in France. As a decade of quantitative easing proved to be more about asset price inflation than economic deflation, it stood to reason that quantitative tightening would cause some degree of asset price deflation. It is true that there are growing economic headwinds and a few risks to stability, but nothing of the magnitude reflected by many of the risk-assets markets. As risks have become magnified and central bank policy responses underappreciated, we are using the increased volatility to find opportunities.

This information is an excerpt from an economic report dated December 2018 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

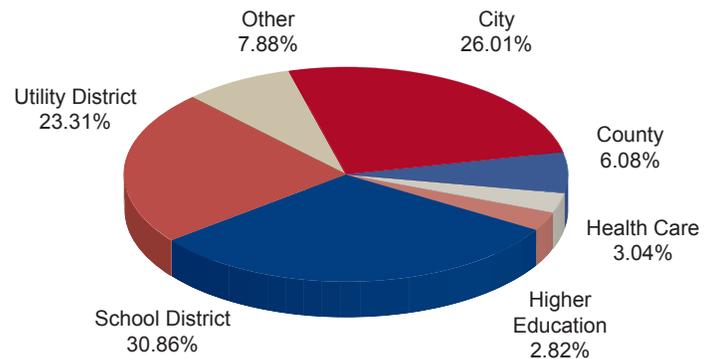
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

## Portfolio by Type of Investment As of December 31, 2018



## Portfolio by Maturity As of December 31, 2018



## Distribution of Participants by Type As of December 31, 2018

# Historical Program Information

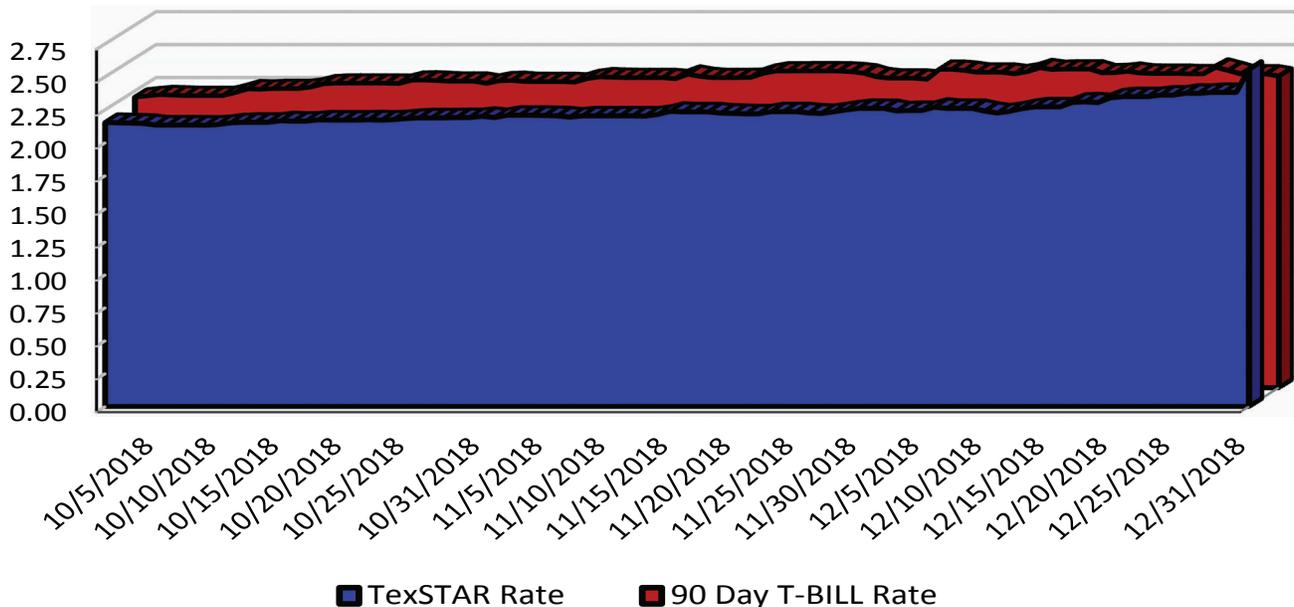
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 18	2.3069%	\$7,738,483,374.11	\$7,738,245,287.60	0.999940	40	95	888
Nov 18	2.2176%	6,683,233,268.87	6,682,898,473.43	0.999949	41	102	886
Oct 18	2.1615%	6,581,942,899.40	6,581,269,831.00	0.999897	41	101	884
Sep 18	1.9995%	6,458,418,968.50	6,458,002,746.78	0.999935	30	96	883
Aug 18	1.9225%	6,701,017,159.16	6,701,228,119.73	0.999971	24	91	879
Jul 18	1.8965%	6,837,425,331.68	6,837,427,966.67	1.000000	19	84	877
Jun 18	1.8300%	6,250,002,595.51	6,250,027,195.61	0.999991	26	99	874
May 18	1.7258%	6,489,773,533.02	6,489,474,005.73	0.999953	29	106	868
Apr 18	1.6304%	6,358,425,417.53	6,358,101,312.82	0.999949	18	99	861
Mar 18	1.4995%	6,461,363,510.56	6,460,804,379.93	0.999892	28	105	857
Feb 18	1.3518%	7,130,310,070.00	7,129,718,573.04	0.999917	28	97	854
Jan 18	1.2900%	7,090,345,755.93	7,090,199,741.00	0.999979	31	83	853

# Portfolio Asset Summary as of December 31, 2018

	Book Value	Market Value
Uninvested Balance	\$ 656.99	\$ 656.99
Accrual of Interest Income	4,598,849.68	4,598,849.68
Interest and Management Fees Payable	(14,171,521.67)	(14,171,521.67)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	2,512,506,999.80	2,512,506,999.80
Government Securities	5,235,548,389.31	5,235,310,302.80
<b>Total</b>	<b>\$ 7,738,483,374.11</b>	<b>\$ 7,738,245,287.60</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

## Daily Summary for December 2018

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
12/1/2018	2.2582%	0.000061869	\$6,683,233,268.87	0.999892	41	101
12/2/2018	2.2582%	0.000061869	\$6,683,233,268.87	0.999892	41	101
12/3/2018	2.2396%	0.000061360	\$6,669,461,268.41	0.999891	41	100
12/4/2018	2.2431%	0.000061455	\$6,673,994,024.30	0.999882	39	99
12/5/2018	2.2431%	0.000061455	\$6,673,994,024.30	0.999882	39	99
12/6/2018	2.2676%	0.000062127	\$6,745,323,131.99	0.999882	38	97
12/7/2018	2.2588%	0.000061884	\$6,743,660,576.98	0.999891	37	95
12/8/2018	2.2588%	0.000061884	\$6,743,660,576.98	0.999891	37	95
12/9/2018	2.2588%	0.000061884	\$6,743,660,576.98	0.999891	37	95
12/10/2018	2.2379%	0.000061312	\$6,702,503,302.01	0.999896	36	95
12/11/2018	2.2236%	0.000060921	\$6,679,262,778.64	0.999913	36	95
12/12/2018	2.2371%	0.000061291	\$6,636,266,496.58	0.999904	41	98
12/13/2018	2.2574%	0.000061847	\$6,705,222,040.34	0.999898	44	100
12/14/2018	2.2705%	0.000062205	\$6,839,954,019.88	0.999895	47	102
12/15/2018	2.2705%	0.000062205	\$6,839,954,019.88	0.999895	47	102
12/16/2018	2.2705%	0.000062205	\$6,839,954,019.88	0.999895	47	102
12/17/2018	2.3045%	0.000063138	\$7,014,159,694.11	0.999903	45	99
12/18/2018	2.3088%	0.000063255	\$7,025,102,103.69	0.999913	44	98
12/19/2018	2.3027%	0.000063088	\$7,283,937,691.14	0.999927	42	94
12/20/2018	2.3386%	0.000064070	\$7,305,316,080.72	0.999926	42	94
12/21/2018	2.3481%	0.000064331	\$7,218,965,114.03	0.999918	41	93
12/22/2018	2.3481%	0.000064331	\$7,218,965,114.03	0.999918	41	93
12/23/2018	2.3481%	0.000064331	\$7,218,965,114.03	0.999918	41	93
12/24/2018	2.3597%	0.000064650	\$7,259,974,683.13	0.999932	40	91
12/25/2018	2.3597%	0.000064650	\$7,259,974,683.13	0.999932	40	91
12/26/2018	2.3739%	0.000065039	\$7,335,089,989.69	0.999919	39	90
12/27/2018	2.3724%	0.000064998	\$7,484,502,647.15	0.999929	39	88
12/28/2018	2.3802%	0.000065212	\$7,562,192,582.63	0.999942	36	85
12/29/2018	2.3802%	0.000065212	\$7,562,192,582.63	0.999942	36	85
12/30/2018	2.3802%	0.000065212	\$7,562,192,582.63	0.999942	36	85
12/31/2018	2.5549%	0.000069998	\$7,738,483,374.11	0.999940	35	82
Average	2.3069%	0.000063203	\$7,021,075,852.64		40	95



**TexSTAR Participant Services**  
**1201 Elm Street, Suite 3500**  
**Dallas, TX 75270**  
**1-800-839-7827**

### ***TexSTAR Board Members***

William Chapman	Central Texas Regional Mobility Authority	Governing Board President
Nell Lange	City of Frisco	Governing Board Vice President
Eric Cannon	City of Allen	Governing Board Treasurer
David Medanich	Hilltop Securities	Governing Board Secretary
Jennifer Novak	J.P. Morgan Asset Management	Governing Board Asst. Sec./Treas.
Monte Mercer	North Central TX Council of Government	Advisory Board
Becky Brooks	City of Grand Prairie	Advisory Board
Nicole Conley	Austin ISD	Advisory Board
David Pate	Richardson ISD	Advisory Board
James Mauldin	University of North Texas System	Advisory Board
Ron Whitehead	Qualified Non-Participant	Advisory Board



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