



“The City Built for Family Living”

Finance Department

May 15, 2020

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for January 2020. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund in the amount of \$32,087.48. The total cash balance as of January 31, 2020 was \$978,295.

Total Interest Income earned during January 2020 was \$55,785 dollars, \$20,563 corresponds to the operating funds and the remaining \$35,222 were earned by bond funds. The City's investment portfolio consists of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository.

The General Fund receives the majority of the property taxes in the month of January. As of January 31, only 89.6 percent has been collected. The fund earned interest income in the amount of \$10,575 for the month of January. Year-to-Date (YTD) the fund collected 49.9% of all budgeted revenues and expended 29.1% of its annual budget. Year-To-Date fund balance was \$11,172,808.

The Water and Sewer Fund continues to improve its financial position. The fund has collected 30.7% of its budgeted revenues and expended 16.9% of expenses YTD. The YTD fund balance is \$3,192,645. As of January 31, the fund is in compliance with the ideal fund balance.

The Solid Waste Fund has collected 34.9% of its budgeted revenues and expended 24.9% of its annual budget YTD. The ending fund balance as of January 31, was \$3,699,605. The fund is in compliance with the ideal fund balance policy.

The Drainage Fund has collected 33.1% of its budgeted revenues and expended 10% of its total annual budget YTD. The ending fund balance as of January 31, was \$2,423,436. The fund is in compliance with the ideal fund balance policy.

The key economic indicators provide some insight for the financial activity of the City. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position. We anticipate regular monitoring of the City's financial position and will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
January 31, 2020

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$3,371,432.
- Year-to-date property tax revenue is at \$5,984,290 or 0.7% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$1,290,078 reflects \$149,415 or 13% above the prior fiscal year.
- Year-to-date franchise tax revenue of \$19,637 decreased by \$7,702 below prior year-to-date revenue.
- Year-to-date interest earnings of \$42,359 decreased by \$3,302 below the prior year-to-date earnings.
- Year-to-date General Fund expenditures of \$5,350,443 reflect an increase of \$179,868 above prior year-to-date expenditures of \$5,170,575.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,728,091.
- Year-to-date water revenue is at \$2,145,374, which is above the prior year-to-date revenue by \$197,882.
- Year-to-date sewer revenue is at \$1,869,225, which is below the prior year-to-date revenue by \$22,235.
- Interest earnings year-to-date of \$14,413 decreased by \$3,289 below the prior year-to-date earnings.
- Connect fees produced revenues of \$4,200 for the month; \$40,890 year-to-date.
- Water tap fees produced revenues of \$5,400 for the month; \$20,700 year-to-date.
- Sewer tap fees produced revenues of \$720 for the month; \$3,280 year-to-date.
- Year-to-date expenses of \$2,499,532 reflect an increase of \$394,661 from prior year-to-date expenses of \$2,104,871.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$406,005.
- Year-to-date Sanitary landfill fees revenue are at \$201,849 which is below the prior year to-date revenue by \$26,787.
- Year-to-date Refuse collection fees are at \$1,314,699, which is above the prior year-to-date revenue by \$90,734.
- Year-to-date interest earnings of \$11,894 increased by \$6,363 from the prior year-to-date earnings.
- Year-to-date expenses of \$1,230,483 reflects an increase of \$46,524 above prior year-to-date expenses of \$1,183,959.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$7,543.
- Year-to-date operating revenues are at \$83,338, which is above the prior year-to-date operating revenues by \$24,711.
- Year-to-date expenses of \$90,881 reflect an increase of \$39,012 above prior year-to-date expenses of \$51,869.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$104,027.
- Year-to-date drainage revenue is at \$318,505, which is \$20,030 below prior-year-to-date revenue of \$338,535.
- Year-to-date expenditures of \$229,622 reflects an increase of \$78,503 above prior year-to-date expenditures of \$151,119.

ECONOMIC DEVELOPMENT CORPORATION

- Year-to-date revenues exceeded year-to-date expenditures by \$319,055.
- Total cash available as of January 31, 2020 was \$6,489,996.
- Year-to-date expenditures of \$178,455 reflects an increase of \$62,796 above prior year-to-date expenditures of \$115,659.

City of Copperas Cove
Economic Indicators Summary
January 31, 2020

Unemployment Rate

- The unemployment rate for the month of January 2020 was 4.0%, which is up from 4.7% in January 2019.

Sales Tax Collections

- Sales tax collections for January 2020 totaled \$329,310, compared to January 2019 collections of \$248,442.
- In addition to the City sales tax collected above, \$105,928 was paid to the Copperas Cove Economic Development Corporation for the month of January 2020.

Water Customers

- During the month of January 2020, City staff continues to work the logistics for the billing services and customer care transition to an inhouse operation.

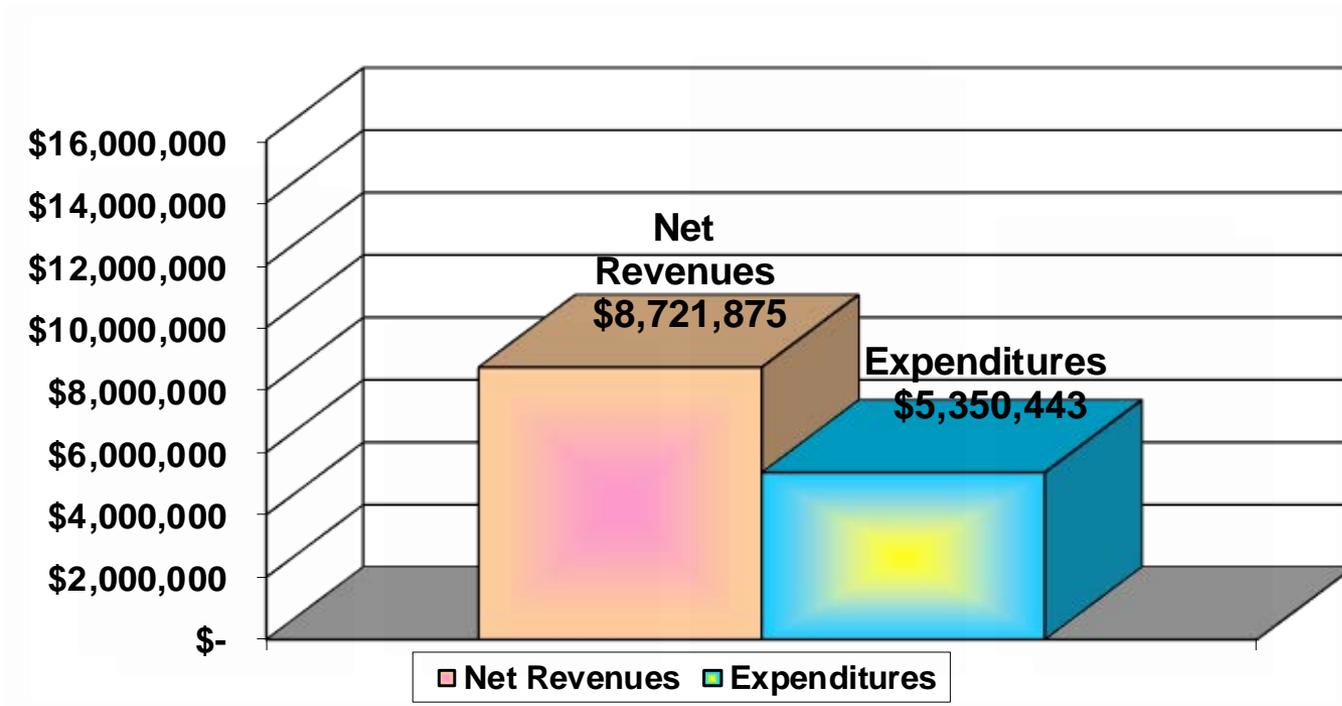
Building Permits

- The total building fees collected during January 2020 amounted to \$27,669 in comparison to \$14,518 collected in January 2019.
- 133 building permits were issued in January 2020, which is an increase of 26 permits in comparison to January 2019.

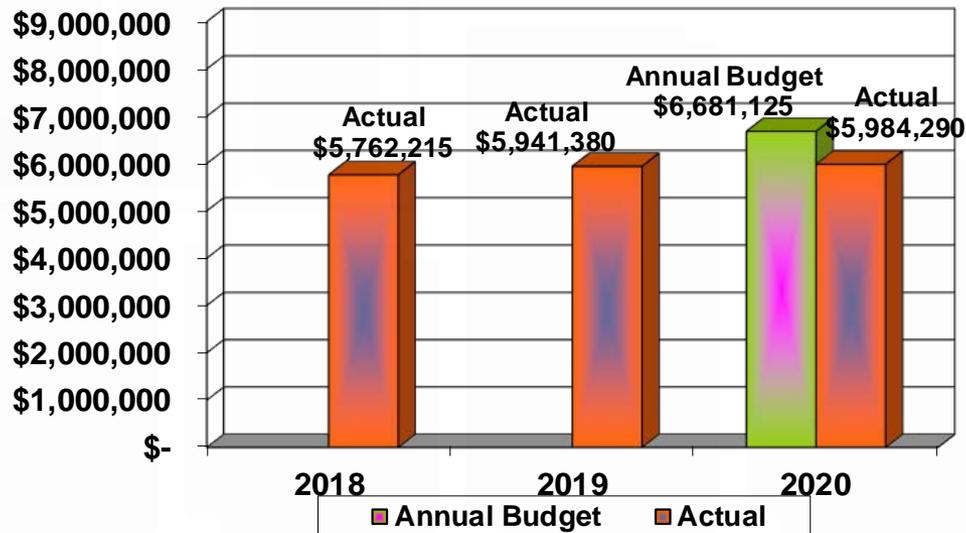
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for January 2019 were \$0.00 compared to \$20,643 collected in January 2019.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-January)

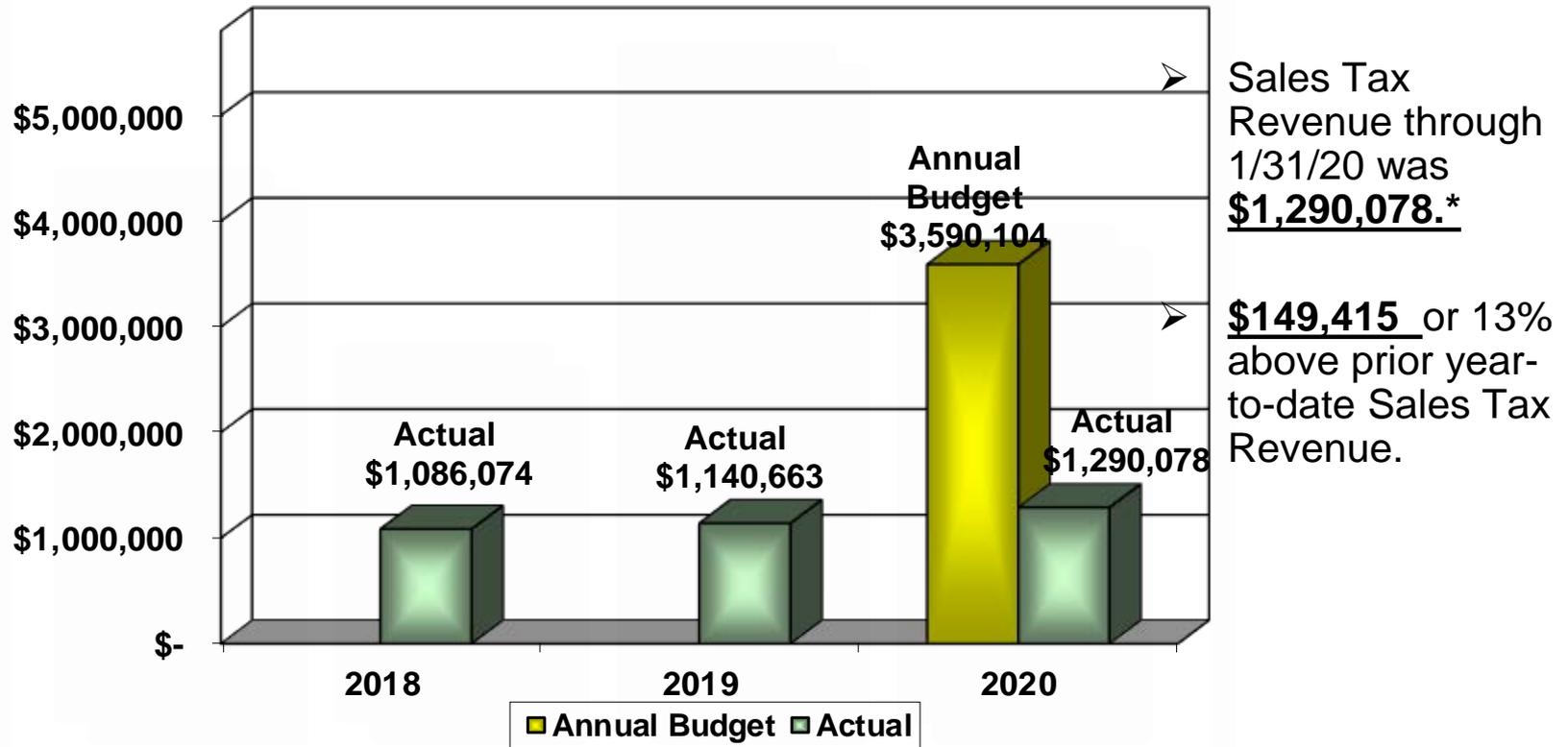


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October January)



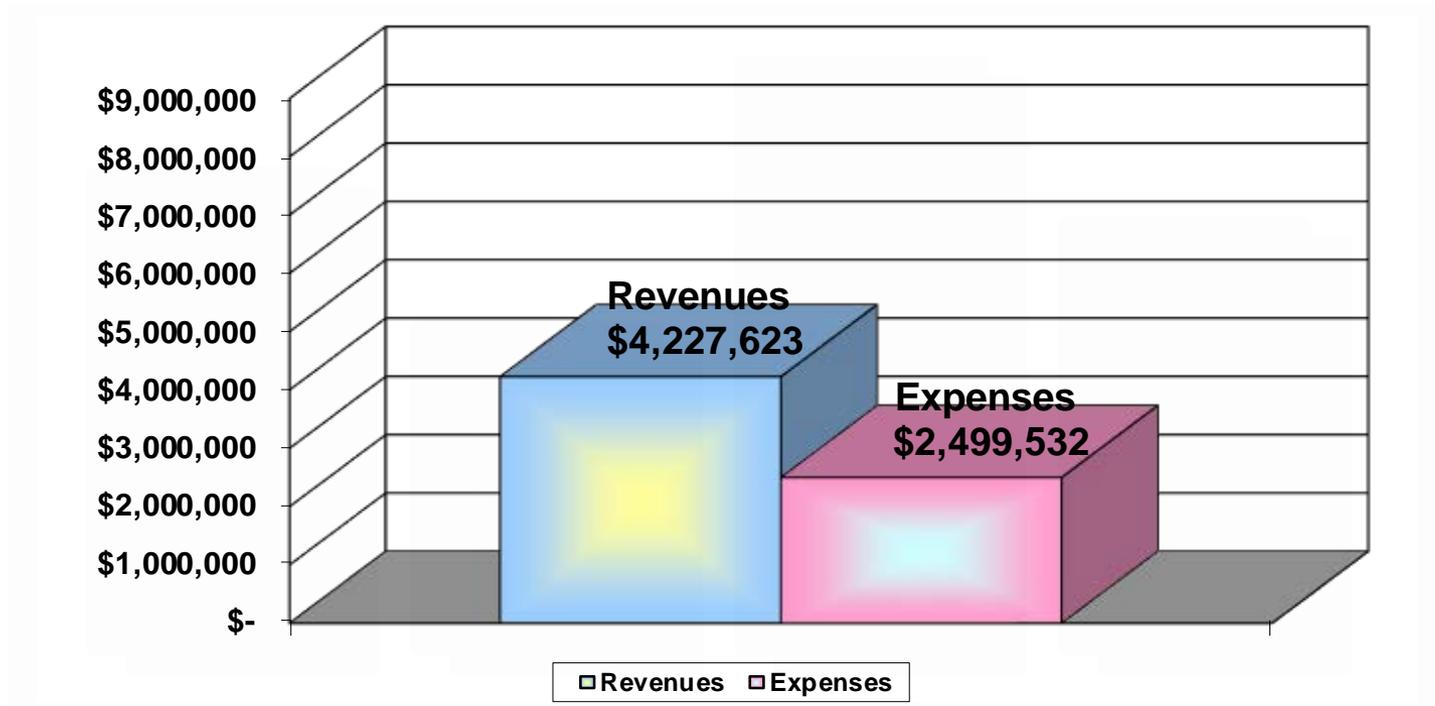
- Property Tax Revenue through 1/31/20 was **\$5,984,290.**
- **\$42,910** or 0.7% above prior year-to-date revenue.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-January)

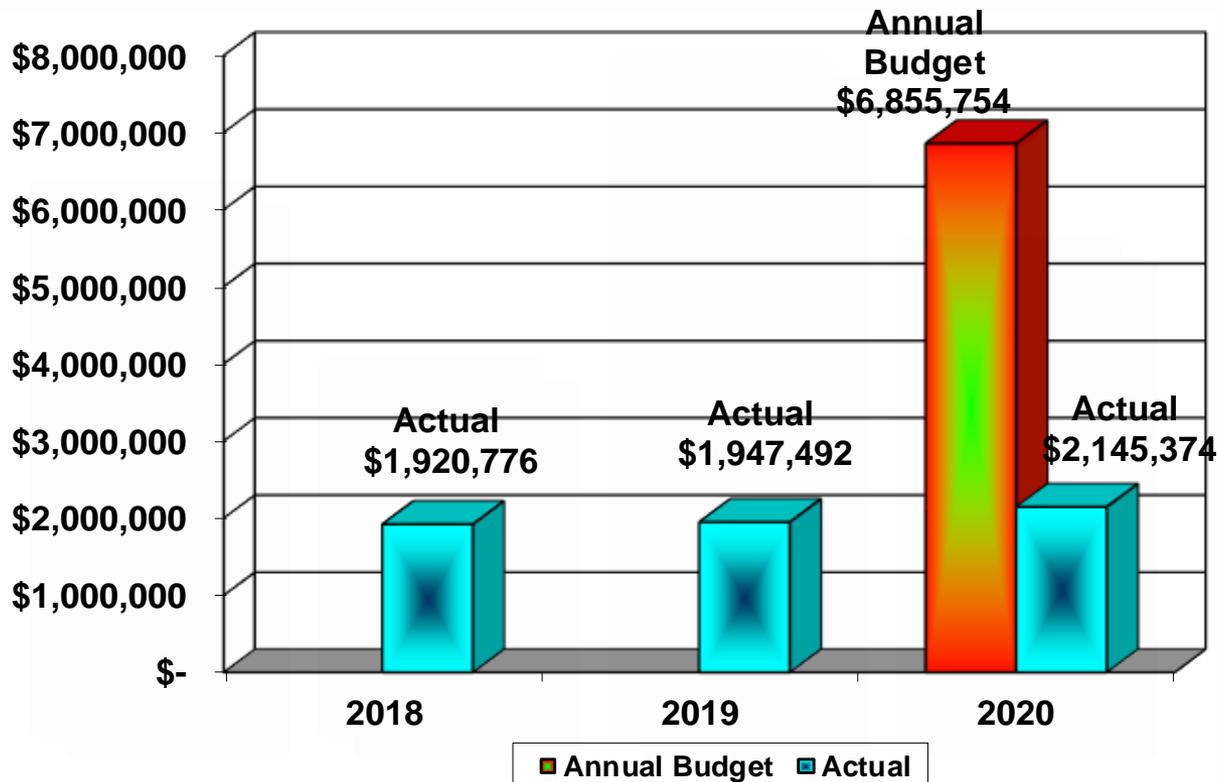


* FY 2020 is accounted on an accrual basis. If compared on a cash basis FY 2020 would be \$1,159,966.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-January)

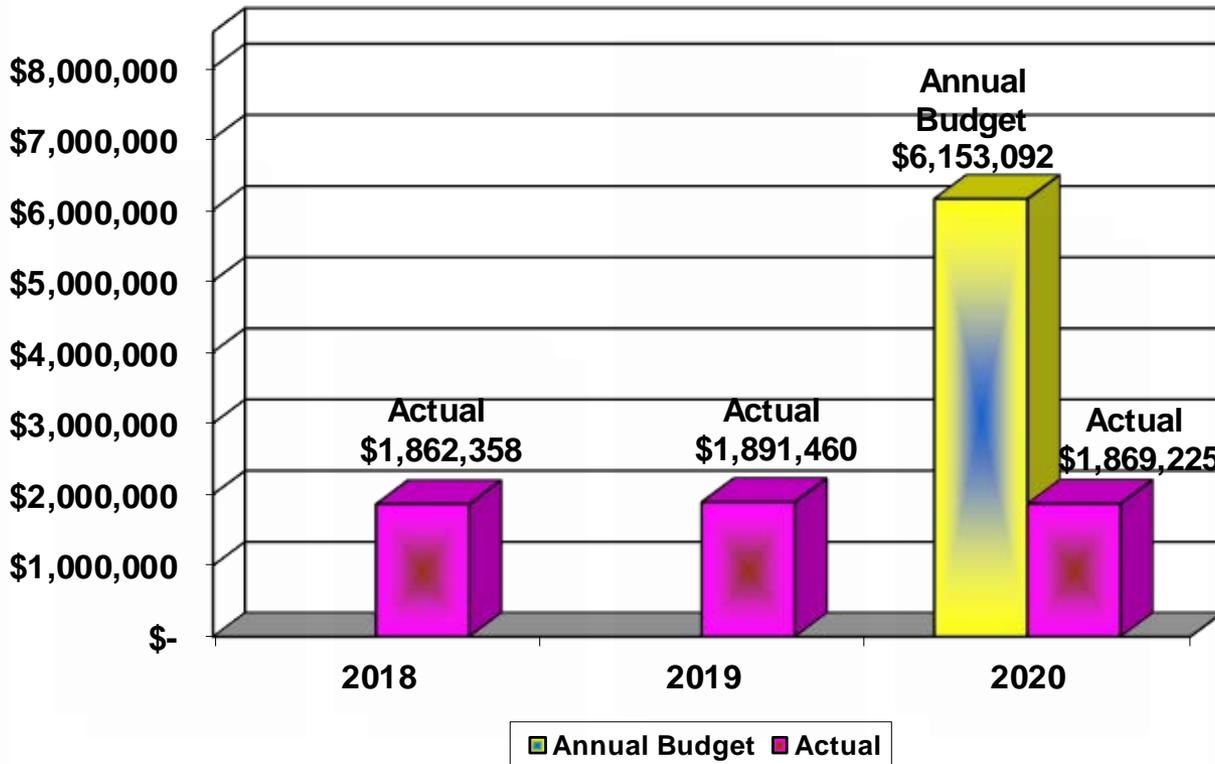


City of Copperas Cove Water Revenue Trends FYTD (October-January)



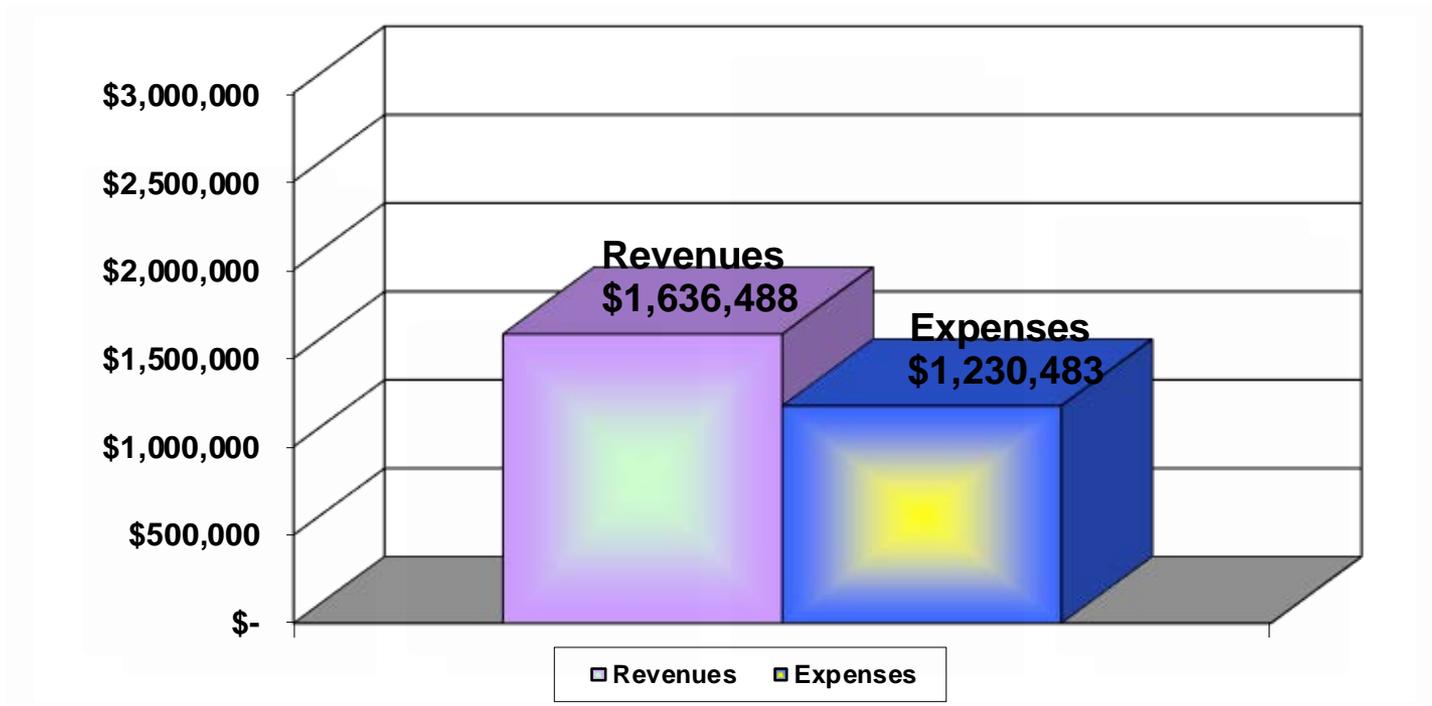
- Water Revenue through 1/31/20 was **\$2,145,374.**
- **\$197,882** or 10.1% above prior year-to-date revenue.

City of Copperas Cove Sewer Revenues FYTD (October-January)

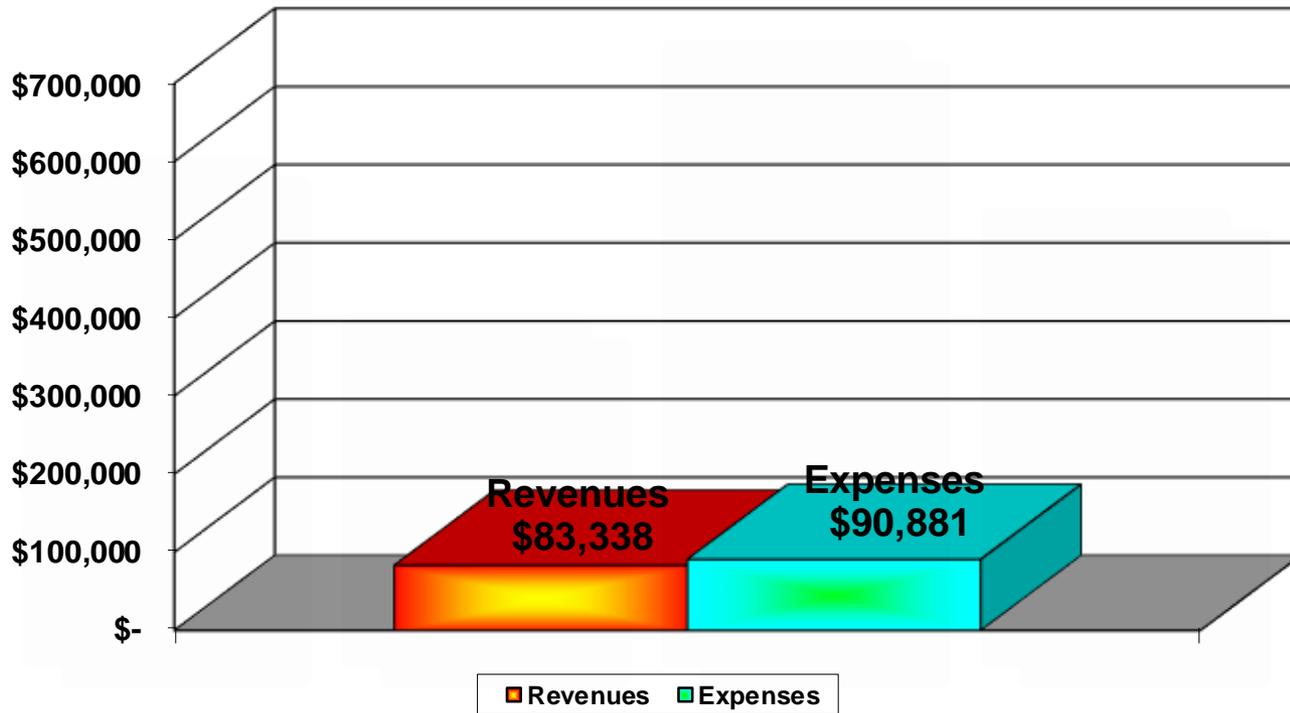


- Sewer Revenue through 1/31/20 was \$1,869,225.
- \$22,235 or 1.2% below prior year-to-date revenue.

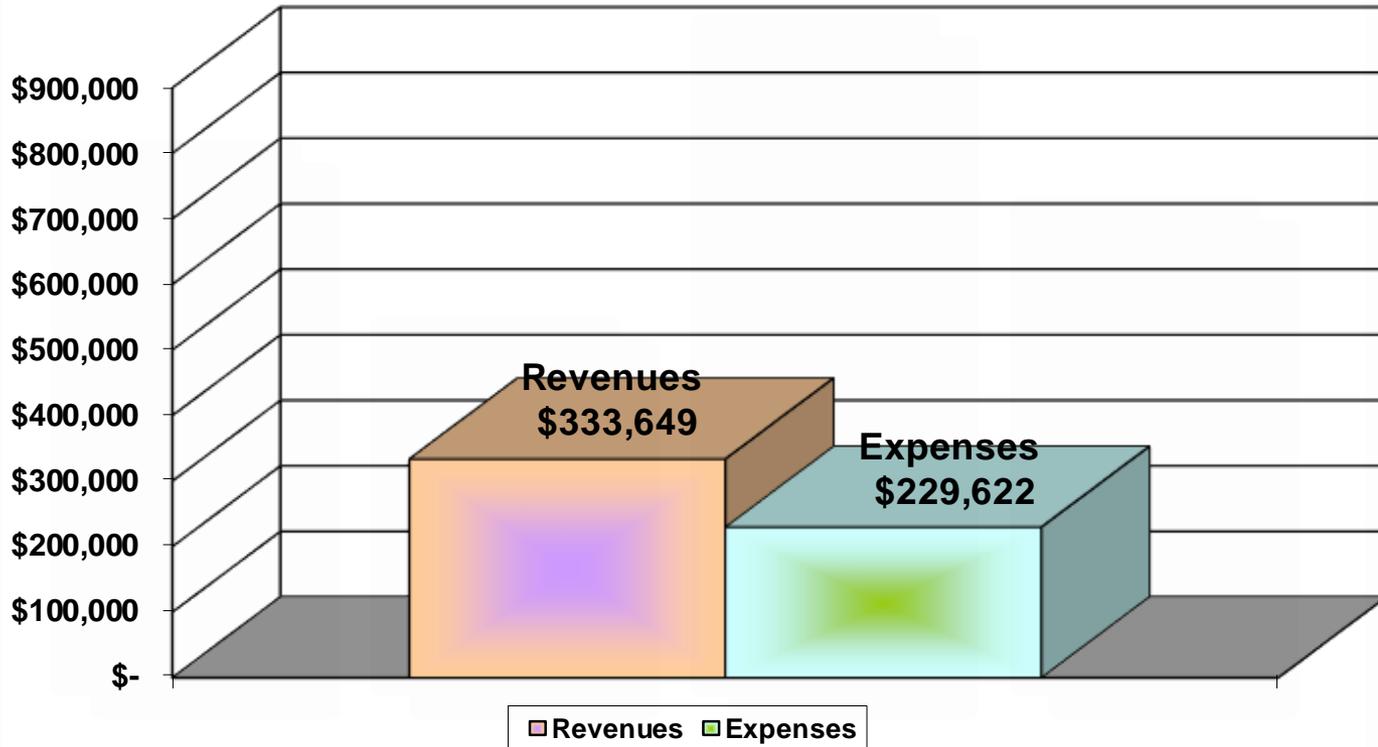
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-January)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-January)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-January)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|--|----------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Nonspendable | \$ 196,812 | \$ 196,812 | \$ 196,812 | |
| Unassigned | 7,604,564 | 10,360,806 | 7,604,564 | |
| TOTAL BEG. FUND BALANCE** | \$ 7,801,376 | \$ 10,557,618 | \$ 7,801,376 | |
| REVENUES: | | | | |
| Taxes | | | | |
| Current Ad Valorem Taxes | \$ 6,681,125 | \$ 1,409,634 | \$ 5,984,290 | 89.6% |
| Delinquent Ad Valorem Taxes | 43,500 | 1,494 | 12,798 | 29.4% |
| Penalty & Interest | 40,500 | 889 | 5,952 | 14.7% |
| Sales Tax | 3,590,104 | 329,310 | 1,290,078 | 35.9% |
| Franchise Tax | 1,366,530 | - | 19,637 | 1.4% |
| Mixed Drink Tax | 25,600 | 7,282 | 7,282 | 28.4% |
| Bingo Tax | 148,000 | - | - | 0.0% |
| Subtotal Taxes | \$ 11,895,359 | \$ 1,748,609 | \$ 7,320,037 | 61.5% |
| Licenses & Permits | | | | |
| License-Contractors | \$ 23,000 | \$ 4,875 | \$ 14,100 | 61.3% |
| License-Animal | 5,000 | 63 | 1,324 | 26.5% |
| Permits-Building | 90,000 | 5,608 | 35,651 | 39.6% |
| Permits-Street Cuts | 4,500 | 505 | 1,697 | 37.7% |
| Permits-Electrical | 28,000 | 1,200 | 6,785 | 24.2% |
| Permits-Solicitors | 1,200 | 900 | 1,110 | 92.5% |
| Permits-Natural Gas Lines | 1,600 | - | 150 | 9.4% |
| Permits-Garage Sales | 6,000 | 110 | 1,150 | 19.2% |
| Permits-Plumbing | 48,000 | 2,239 | 15,420 | 32.1% |
| Permits-Mechanical | 20,000 | 785 | 4,463 | 22.3% |
| License-Taxicabs | 180 | 180 | 180 | 100.0% |
| License-Vicious/Dangerous Animals | 750 | 150 | 400 | 53.3% |
| Permits-Land Disturbance | 100 | - | - | 0.0% |
| Permits-Car Washes | 350 | - | 45 | 12.9% |
| Permits-Signs | 2,000 | 50 | 1,175 | 58.8% |
| Permits-Swimming Pools | 500 | 40 | 330 | 66.0% |
| Permits-Ambulance License | 3,000 | - | - | 0.0% |
| License-Wrecker | 700 | 1,360 | 1,445 | 206.4% |
| Permits-Certificate of Occupancy | 3,000 | 720 | 1,260 | 42.0% |
| Permits-Alarms | 3,000 | 960 | 2,440 | 81.3% |
| Permits-Alcohol License | 4,400 | - | - | 0.0% |
| Permits-Conditional Use | 700 | - | - | 0.0% |
| Permits-Burn Permits | 1,200 | - | - | 0.0% |
| License-Food Establishment | 12,500 | 700 | 4,070 | 32.6% |
| License-Food Handler | 4,000 | 204 | 751 | 18.8% |
| Permits-Miscellaneous | 200 | - | - | 0.0% |
| Subtotal Licenses & Permits | \$ 263,880 | \$ 20,649 | \$ 93,946 | 35.6% |
| Services & Charges | | | | |
| Cemetery Plot Sales | \$ 15,000 | \$ - | \$ 2,800 | 18.7% |
| Football Revenue | 21,365 | - | 296 | 1.4% |
| Basketball Revenue | 29,375 | (120) | 25,301 | 86.1% |
| Volleyball Entry fees | 8,500 | - | - | 0.0% |
| Youth-Baseball Fees | 43,690 | 4,610 | 5,285 | 12.1% |
| Youth- Softball Fees | 15,550 | 2,555 | 2,555 | 16.4% |
| Soccer Registration Fees | 52,092 | 24,085 | 30,724 | 59.0% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|---|---------------------|----------------------------|-----------------------|-------------------------|
| Services & Charges (cont.) | | | | |
| Special Events | \$ 39,595 | \$ - | \$ - | 0.0% |
| Adult Softball Fees | 7,300 | - | - | 0.0% |
| Concession Sales | 4,500 | - | - | 0.0% |
| Flag Football Fees | 9,064 | - | - | 0.0% |
| Adult Dodgeball Fees | 1,300 | - | - | 0.0% |
| Recreational Classes | 1,800 | - | - | 0.0% |
| Kickball Revenue | 1,800 | - | - | 0.0% |
| Swimming Lessons | 18,025 | - | - | 0.0% |
| Swimming Pool Receipts | 53,493 | - | - | 0.0% |
| Community Building Rental | 25,569 | 1,558 | 5,374 | 21.0% |
| Misc. Library Receipts | 13,000 | 1,394 | 4,493 | 34.6% |
| Animal Shelter Fees | 31,000 | 2,620 | 11,475 | 37.0% |
| Ambulance Fee Revenue | 1,100,000 | 106,307 | 348,312 | 31.7% |
| Notary Fees | 500 | 18 | 78 | 15.6% |
| Print /Copy Fees | 100 | - | 15 | 15.0% |
| Mowing/Mowing Liens Revenue | 18,000 | - | 7,261 | 40.3% |
| Sale of City Maps | 100 | - | - | 0.0% |
| Service Charge-NSF Checks | - | - | 30 | N/A |
| Plat Filing Fee Revenue | 7,500 | - | 9,001 | 120.0% |
| Police Overtime Reimbursement | 4,000 | 46 | 408 | 10.2% |
| Police Restitution Revenue | 500 | 195 | 426 | 85.2% |
| Festival Reimbursements | 10,000 | - | - | 0.0% |
| Special Program Fees | 2,700 | 150 | 586 | 21.7% |
| Library Meeting Room Rental | 6,000 | 400 | 1,150 | 19.2% |
| Open Records Revenue | 300 | - | 35 | 11.7% |
| Pool Rental Revenue | 4,800 | - | - | 0.0% |
| Micro Chip of Animals Revenue | 8,000 | 720 | 3,440 | 43.0% |
| Re-Inspection Fees | 9,000 | 1,400 | 4,300 | 47.8% |
| Fire Related Response | - | - | 124 | N/A |
| Animal Tranquilization Fees | 50 | 30 | 70 | 140.0% |
| Fire Inspection Fees | 4,600 | 805 | 1,470 | 32.0% |
| Rezone Request Fees | 2,000 | 360 | 1,800 | 90.0% |
| Variance Request Fees | 500 | - | - | 0.0% |
| FLUP Amendment Application | - | - | 1,020 | N/A |
| Zoning Verify-Basic | - | - | 20 | N/A |
| Zoning Verify-Custom | - | 100 | 100 | N/A |
| Site Plan Review | 4,000 | - | 400 | 10.0% |
| Subtotal Services & Charges | \$ 1,574,668 | \$ 147,233 | \$ 468,349 | 29.7% |
| Fines & Forfeitures | | | | |
| Municipal Court Fines | \$ 244,498 | \$ 13,561 | \$ 67,908 | 27.8% |
| Traffic Violation Fines | 133,432 | 7,278 | 39,402 | 29.5% |
| Library Fines | 4,000 | 134 | 976 | 24.4% |
| Arrest Warrant Income | 21,857 | 983 | 5,408 | 24.7% |
| Child Safety Fund | 12,488 | 569 | 3,869 | 31.0% |
| City's % of State Court Fines | 40,905 | 9,427 | 19,810 | 48.4% |
| HB 70 Fees | 11,918 | 688 | 3,065 | 25.7% |
| Arresting Officer Fees | 25,755 | 1,485 | 6,698 | 26.0% |
| Civil Justice Fees | 40 | 1 | 8 | 20.0% |
| Penalties-False Alarm | 1,500 | - | 400 | 26.7% |
| Admin Fees-Teen Court | 303 | 40 | 100 | 33.0% |
| Admin Fees-Defensive Driving | 17,473 | 1,030 | 3,870 | 22.1% |
| Admin Fee-Truancy | - | 425 | 425 | N/A |
| Subtotal Fines & Forfeitures | \$ 514,169 | \$ 35,621 | \$ 151,939 | 29.6% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Adopted Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|--|----------------------|----------------------------|-----------------------|-------------------------|
| Administration Reimbursement/Transfers | | | | |
| Admin. Reimbursement-W & S Fund | \$ 1,014,086 | \$ 82,042 | \$ 328,168 | 32.4% |
| Admin. Reimbursement-Solid Waste Fund | 604,958 | 48,942 | 195,768 | 32.4% |
| Admin. Reimbursement-Drainage Utility Fund | 110,671 | 8,954 | 35,816 | 32.4% |
| Subtotal Admin. Reimbursement/Transfers | \$ 1,729,715 | \$ 139,938 | \$ 559,752 | 32.4% |
| Miscellaneous Revenue | | | | |
| Interest Earned Revenue | \$ 110,415 | \$ 10,575 | \$ 42,359 | 38.4% |
| Administration Fees | 643 | - | 126 | 19.6% |
| Rental Income | 29,541 | 8,815 | 11,950 | 40.5% |
| Miscellaneous Revenues | 95,200 | 1 | 47,875 | 50.3% |
| Insurance Proceeds | 47,412 | - | 302 | 0.6% |
| Cash Over/(Short) | - | 420 | 420 | N/A |
| CCISD Liason Funding | 159,398 | - | - | 0.0% |
| Police Miscellaneous Revenues | 2,500 | 282 | 1,206 | 48.2% |
| Street Sign Revenue | 700 | - | - | 0.0% |
| Sign-Dangerous Animal | 325 | 25 | 100 | 30.8% |
| Community Agency Lease Agreement | 7,200 | - | - | 0.0% |
| County Mutual Aid Revenue | 56,000 | - | 13,898 | 24.8% |
| Bell County Fire Runs Revenue | 4,200 | - | - | 0.0% |
| County EMS Revenue | 100,000 | - | - | 0.0% |
| Tax Exemption Relief Revenue | 855,572 | 0 | - | 0.0% |
| Reimbursements | 15,000 | 1,259 | 1,696 | 11.3% |
| Technology Fees | 15,000 | 920 | 5,270 | 35.1% |
| Auction Proceeds | 15,000 | - | 2,650 | 17.7% |
| Subtotal Miscellaneous Rev. | \$ 1,514,106 | \$ 22,297 | \$ 127,852 | 8.4% |
| TOTAL REVENUES | \$ 17,491,897 | \$ 2,114,347 | \$ 8,721,875 | 49.9% |
| TOTAL FUNDS AVAILABLE | \$ 25,293,273 | \$ 12,671,965 | \$ 16,523,251 | |
| EXPENDITURES | | | | |
| City Council | \$ 43,351 | \$ 1,697 | \$ 9,419 | 21.7% |
| City Manager | 258,995 | 19,593 | 76,261 | 29.4% |
| City Secretary/Elections | 144,993 | 12,884 | 49,551 | 34.2% |
| Public Information Officer | 91,354 | 6,621 | 20,830 | 22.8% |
| City Attorney | 132,792 | 3,615 | 23,161 | 17.4% |
| Finance | 419,230 | 34,378 | 122,936 | 29.3% |
| Budget | 419,429 | 14,232 | 126,157 | 30.1% |
| Information Systems | 388,598 | 15,867 | 68,356 | 17.6% |
| Human Resources | 322,355 | 25,766 | 96,389 | 29.9% |
| Engineering | 197,836 | 11,660 | 11,660 | 5.9% |
| Development Services | 252,649 | 19,755 | 76,155 | 30.1% |
| Building & Development Services | 345,555 | 22,297 | 83,494 | 24.2% |
| Municipal Court | 435,909 | 44,886 | 135,307 | 31.0% |
| Police Administration | 862,322 | 64,323 | 235,505 | 27.3% |
| Police Services | 4,948,304 | 377,136 | 1,452,993 | 29.4% |
| Animal Control | 315,642 | 22,164 | 91,342 | 28.9% |
| Fire Administration | 260,488 | 15,653 | 65,979 | 25.3% |
| Fire Operations | 4,145,780 | 337,561 | 1,324,123 | 31.9% |
| Fire Training | 42,603 | 1,316 | 10,894 | 25.6% |
| Fire Prevention | 125,682 | 268 | 31,142 | 24.8% |
| Emergency Management | 7,045 | 163 | 262 | 3.7% |
| Street | 616,893 | 29,093 | 138,248 | 22.4% |
| Fleet Services | 302,627 | 21,798 | 90,674 | 30.0% |
| Code & Health | 176,392 | 11,797 | 48,577 | 27.5% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|--|----------------------|----------------------------|-----------------------|-------------------------|
| Expenditures (cont.) | | | | |
| Parks and Leisure Administration | \$ 176,934 | \$ 14,970 | \$ 46,800 | 26.5% |
| Grounds Maintenance | 709,723 | 63,588 | 209,709 | 29.5% |
| Athletics | 357,378 | 20,495 | 85,380 | 23.9% |
| Aquatics | 160,440 | 1,149 | 9,596 | 6.0% |
| Special Events | 24,903 | 2,725 | 5,897 | 23.7% |
| Senior Center | 36,826 | 697 | 6,228 | 16.9% |
| Library | 425,403 | 27,945 | 127,505 | 30.0% |
| Non-Departmental | 1,209,558 | 254,059 | 469,913 | 38.8% |
| TOTAL EXPENDITURES | \$ 18,357,989 | \$ 1,500,151 | \$ 5,350,443 | 29.1% |
| TOTAL EXPENDITURES | \$ 18,357,989 | \$ 1,500,151 | \$ 5,350,443 | 29.1% |
| ENDING FUND BALANCE | | | | |
| Nonspendable | \$ 84,055 | \$ 196,812 | \$ 84,055 | |
| Unassigned | 7,604,564 | 10,975,002 | 11,088,753 | |
| TOTAL ENDING FUND BALANCE | \$ 7,688,619 | \$ 11,171,814 | \$ 11,172,808 | |
| IDEAL RESERVE FUND BALANCE | \$ 4,589,497 | \$ 4,589,497 | \$ 4,589,497 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ 3,099,122 | \$ 6,582,317 | \$ 6,583,311 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|--|-----------------------|----------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ 1,464,554 | \$ 3,051,855 | \$ 1,464,554 | |
| TOTAL BEG. NET ASSETS** | \$ 1,464,554 | \$ 3,051,855 | \$ 1,464,554 | |
| REVENUES | | | | |
| Operating Revenues | | | | |
| Water Revenue | \$ 6,855,754 | \$ 490,427 | \$ 2,145,374 | 31.3% |
| Sewer Revenue | 6,153,092 | 418,536 | 1,869,225 | 30.4% |
| Senior Discount | (266,032) | (17,268) | (67,944) | 25.5% |
| Water Tap Fees | 61,000 | 5,400 | 20,700 | 33.9% |
| Sewer Tap Fees | 17,000 | 720 | 3,280 | 19.3% |
| Connect Fees | 86,000 | 4,200 | 40,890 | 47.5% |
| Disconnect Fees | 141,000 | - | 45,638 | 32.4% |
| Composting Sales Revenue | - | 34 | 34 | N/A |
| Service Charge NSF check | - | - | 7,320 | N/A |
| Subtotal Operating Revenues | \$ 13,047,814 | \$ 902,049 | \$ 4,064,517 | 31.2% |
| Other Revenues | | | | |
| Admin Reimbursement-Drainage | \$ 69,177 | \$ 5,765 | \$ 23,060 | 33.3% |
| Admin Reimbursement-Solid Waste | 294,163 | 24,514 | 98,056 | 33.3% |
| Transfer In | 172,518 | - | - | 0.0% |
| Interest Revenue | 37,200 | 3,711 | 14,413 | 38.7% |
| Administrative Fees | 100 | - | 42 | 42.0% |
| Late Charge for Billing | 132,744 | - | 23,288 | 17.5% |
| Miscellaneous Revenues | - | 280 | 4,035 | N/A |
| Cash over (short) | - | 204 | 212 | N/A |
| Auction Proceeds | 8,300 | - | - | 0.0% |
| Subtotal Other Revenues | \$ 714,202 | \$ 34,474 | \$ 163,106 | 22.8% |
| TOTAL REVENUES | \$ 13,762,016 | \$ 936,523 | \$ 4,227,623 | 30.7% |
| TOTAL FUNDS AVAILABLE | \$ 15,226,570 | \$ 3,988,378 | \$ 5,692,177 | |
| OPERATING EXPENSES | | | | |
| Public Works | \$ 370,549 | \$ 36,661 | \$ 110,700 | 29.9% |
| Utility Administration | 1,236,350 | 36,215 | 296,188 | 24.0% |
| Water Distribution | 1,756,190 | 70,503 | 352,533 | 20.1% |
| Sewer Collection | 797,273 | 73,426 | 190,468 | 23.9% |
| Wastewater Treatment | 83,277 | 5,793 | 24,363 | 29.3% |
| Composting | 106,830 | 41,370 | 42,344 | 39.6% |
| WW South Plant | 380,204 | 15,002 | 85,713 | 22.5% |
| WW NE Plant | 468,233 | 74,086 | 151,949 | 32.5% |
| WW NW Plant | 528,176 | 16,002 | 107,419 | 20.3% |
| WW Lab | 48,557 | 2,215 | 10,466 | 21.6% |
| Non-Departmental | 3,391,539 | 342,418 | 799,221 | 23.6% |
| TOTAL OPERATING EXPENSES | \$ 9,167,178 | \$ 713,691 | \$ 2,171,364 | 23.7% |
| OTHER EXPENSES: | | | | |
| Principal & Int. Debt Payments | \$ 4,623,115 | \$ - | \$ - | 0.0% |
| Administrative Cost Reimbursement | 1,014,086 | 82,042 | 328,168 | 32.4% |
| TOTAL OTHER EXPENSES | \$ 5,637,201 | \$ 82,042 | \$ 328,168 | 5.8% |
| TOTAL EXPENSES | \$ 14,804,379 | \$ 795,733 | \$ 2,499,532 | 16.9% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ 422,191 | \$ 3,192,645 | \$ 3,192,645 | |
| TOTAL ENDING FUND BALANCE | \$ 422,191 | \$ 3,192,645 | \$ 3,192,645 | |
| IDEAL RESERVE FUND BALANCE | \$ 2,291,795 | \$ 2,291,795 | \$ 2,291,795 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ (1,869,604) | \$ 900,851 | \$ 900,851 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|---|---------------------|----------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ 3,293,600 | \$ 3,687,628 | \$ 3,293,600 | |
| TOTAL BEG. NET ASSETS** | \$ 3,293,600 | \$ 3,687,628 | \$ 3,293,600 | |
| REVENUES | | | | |
| Operating Revenue | | | | |
| Refuse Collection Fees | \$ 3,887,005 | \$ 283,505 | \$ 1,314,699 | 33.8% |
| Sanitary Landfill Fees | 704,000 | 55,030 | 201,849 | 28.7% |
| Senior Discount | (67,000) | (6,354) | (24,110) | 36.0% |
| Sale of Scrap Metal | 4,000 | 740 | 1,673 | 41.8% |
| Sale of Kraft Bags | 1,500 | 205 | 445 | 29.7% |
| Rear Load Dumpster Rental | 6,200 | 545 | 1,881 | 30.3% |
| Customer Roll-Off Fees | 11,500 | 1,052 | 4,442 | 38.6% |
| Roll-Off Rental Income | 30,000 | 2,623 | 17,144 | 57.1% |
| Subtotal Operating Revenue | \$ 4,577,205 | \$ 337,346 | \$ 1,518,023 | 33.2% |
| OTHER REVENUE | | | | |
| Interest Revenue | \$ 26,400 | \$ 2,816 | \$ 11,894 | 45.1% |
| Administrative Fees | 120 | - | 23 | 19.2% |
| Late Charge for Billing | 34,000 | - | 6,232 | 18.3% |
| Auction Proceeds | 50,000 | - | 100,316 | 200.6% |
| SUBTOTAL OTHER REVENUE | \$ 110,520 | \$ 2,816 | \$ 118,465 | 107.2% |
| TOTAL REVENUES | \$ 4,687,725 | \$ 340,162 | \$ 1,636,488 | 34.9% |
| TOTAL FUNDS AVAILABLE | \$ 7,981,325 | \$ 4,027,790 | \$ 4,930,088 | |
| OPERATING EXPENSES | | | | |
| Solid Waste Administration | \$ 155,474 | \$ 11,779 | \$ 49,233 | 31.7% |
| Solid Waste Collection - Residential | 578,922 | 38,367 | 136,765 | 23.6% |
| Solid Waste Collection - Recycling | 229,763 | 16,422 | 55,706 | 24.2% |
| Solid Waste Collection - Brush | 186,434 | 14,507 | 49,727 | 26.7% |
| Solid Waste Collection - Commercial | 360,628 | 25,793 | 90,102 | 25.0% |
| Solid Waste Disposal - Transfer Station | 1,770,624 | 138,501 | 425,982 | 24.1% |
| Solid Waste Recycling - KCCB | 39,696 | 2,330 | 17,786 | 44.8% |
| Non-Departmental | 1,203,512 | 80,486 | 405,182 | 33.7% |
| TOTAL OPERATING EXPENSES | \$ 4,525,053 | \$ 328,185 | \$ 1,230,483 | 27.2% |
| OTHER EXPENSES | | | | |
| Principal & Int. Debt Payments | \$ 412,784 | \$ - | \$ - | 0.0% |
| TOTAL OTHER EXPENSES | \$ 412,784 | \$ - | \$ - | 0.0% |
| TOTAL EXPENSES | \$ 4,937,837 | \$ 328,185 | \$ 1,230,483 | 24.9% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ 3,043,488 | \$ 3,699,605 | \$ 3,699,605 | |
| TOTAL ENDING FUND BALANCE | \$ 3,043,488 | \$ 3,699,605 | \$ 3,699,605 | |
| IDEAL RESERVE FUND BALANCE | \$ 1,131,263 | \$ 1,131,263 | \$ 1,131,263 | |
| OVER (UNDER) IDEAL RESERVE | | | | |
| FUND BALANCE | \$ 1,912,225 | \$ 2,568,342 | \$ 2,568,342 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|--|-----------------------|----------------------------|-----------------------|-------------------------|
| NET ASSETS BEGINNING | | | | |
| Unrestricted | \$ (1,391,952) | \$ (1,391,752) | \$ (1,392,952) | |
| TOTAL BEG. NET ASSETS** | \$ (1,391,952) | \$ (1,391,752) | \$ (1,392,952) | |
| REVENUES | | | | |
| Green Fees | \$ 48,000 | \$ 2,078 | \$ 14,030 | 29.2% |
| Cart Rental Fees | 42,663 | 1,509 | 9,030 | 21.2% |
| Membership Dues | 58,489 | - | 4,534 | 7.8% |
| Cart Storage Fees | 38,480 | - | 3,541 | 9.2% |
| Trail Fees | 10,025 | - | 881 | 8.8% |
| Pro Shop Sales | 30,492 | 488 | 6,453 | 21.2% |
| Driving Range Fees | 11,507 | 510 | 2,528 | 22.0% |
| Snack Bar Revenue-Food & Wine | 4,557 | 160 | 592 | 13.0% |
| Tournament Green Fees | 6,761 | - | - | 0.0% |
| Tournament Cart Fees | - | - | 71 | N/A |
| Snack Bar Revenue-Beer & Wine | 12,776 | 394 | 2,422 | 19.0% |
| Special Green Fees | 58,000 | 7,081 | 29,480 | 50.8% |
| Golf Lesson Revenue | 540 | - | - | 0.0% |
| Cash Over (Short) | - | 15 | 22 | N/A |
| Insurance Proceeds | 20,320 | - | 9,754 | 48.0% |
| TOTAL REVENUES | \$ 342,610 | \$ 12,235 | \$ 83,338 | 24.3% |
| TOTAL FUNDS AVAILABLE | \$ (1,049,342) | \$ (1,379,517) | \$ (1,309,614) | |
| OPERATING EXPENSES | | | | |
| Golf Course Operations | \$ 181,559 | \$ 10,386 | \$ 53,333 | 29.4% |
| Golf Course Maintenance | 149,616 | 10,592 | 37,548 | 25.1% |
| TOTAL OPERATING EXPENSES | \$ 331,175 | \$ 20,978 | \$ 90,881 | 27.4% |
| OTHER EXPENSES | | | | |
| Principal & Int. Debt Payments | \$ 31,298 | \$ - | \$ - | 0.0% |
| TOTAL OTHER EXPENSES | \$ 31,298 | \$ - | \$ - | 0.0% |
| TOTAL EXPENSES | \$ 362,473 | \$ 20,978 | \$ 90,881 | 25.1% |
| NET ASSETS, ENDING | | | | |
| Unrestricted | \$ (1,411,815) | \$ (1,400,495) | \$ (1,400,495) | |
| TOTAL ENDING FUND BALANCE | \$ (1,411,815) | \$ (1,400,495) | \$ (1,400,495) | |
| IDEAL RESERVE FUND BALANCE | \$ 82,794 | \$ 82,794 | \$ 82,794 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ (1,494,609) | \$ (1,483,289) | \$ (1,483,289) | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|--|---------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Unassigned | \$ 2,319,409 | \$ 2,418,042 | \$ 2,319,409 | |
| TOTAL BEG. FUND BALANCE** | \$ 2,319,409 | \$ 2,418,042 | \$ 2,319,409 | |
| REVENUES | | | | |
| Drainage Utility Fee | \$ 971,930 | \$ 67,585 | \$ 318,505 | 32.8% |
| SUBTOTAL REVENUES | \$ 971,930 | \$ 67,585 | \$ 318,505 | 32.8% |
| OTHER REVENUES | | | | |
| Late Charge for Billing | \$ 10,157 | \$ - | \$ 1,793 | 17.7% |
| Interest Revenue | 17,400 | 2,114 | 8,888 | 51.1% |
| Administrative Fees | - | - | 5 | N/A |
| Auction Proceeds | 9,000 | - | 4,458 | 49.5% |
| SUBTOTAL OTHER REVENUES | \$ 36,557 | \$ 2,114 | \$ 15,144 | 41.4% |
| TOTAL REVENUES | \$ 1,008,487 | \$ 69,699 | \$ 333,649 | 33.1% |
| TOTAL FUNDS AVAILABLE | \$ 3,327,896 | \$ 2,487,741 | \$ 2,653,058 | |
| OPERATING EXPENDITURES | | | | |
| Drainage | \$ 493,292 | \$ 38,790 | \$ 152,881 | 31.0% |
| Non-Departmental | 194,663 | 18,638 | 67,431 | 34.6% |
| TOTAL OPERATING EXPENDITURES | \$ 687,955 | \$ 57,428 | \$ 220,312 | 32.0% |
| OTHER EXPENDITURES | | | | |
| Capital Improvement Projects | \$ 1,597,346 | \$ 6,877 | \$ 9,310 | 0.6% |
| TOTAL OTHER EXPENDITURES | \$ 1,597,346 | \$ 6,877 | \$ 9,310 | 0.6% |
| TOTAL EXPENDITURES | \$ 2,285,301 | \$ 64,305 | \$ 229,622 | 10.0% |
| Unassigned | \$ 1,042,595 | \$ 2,423,436 | \$ 2,423,436 | |
| TOTAL ENDING FUND BALANCE | \$ 1,042,595 | \$ 2,423,436 | \$ 2,423,436 | |
| IDEAL RESERVE FUND BALANCE | \$ 171,989 | \$ 171,989 | \$ 171,989 | |
| OVER (UNDER) IDEAL RESERVE FUND BALANCE | \$ 870,606 | \$ 2,251,447 | \$ 2,251,447 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|----------------------------------|---------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 483,828 | \$ 3,319,990 | \$ 483,828 | |
| TOTAL BEG. FUND BALANCE** | \$ 483,828 | \$ 3,319,990 | \$ 483,828 | |
| REVENUES | | | | |
| Ad Valorem Taxes | \$ 4,119,218 | \$ 870,458 | \$ 3,696,452 | 89.7% |
| Delinquent Ad Valorem Taxes | 13,000 | 857 | 7,101 | 54.6% |
| Penalty & Interest | 16,000 | 510 | 3,140 | 19.6% |
| Interest Revenue | 25,200 | 1,292 | 2,586 | 10.3% |
| EDC Debt Repayment | 132,150 | - | - | 0.0% |
| TOTAL REVENUES | \$ 4,305,568 | \$ 873,117 | \$ 3,709,279 | 86.2% |
| TOTAL FUNDS AVAILABLE | \$ 4,789,396 | \$ 4,193,107 | \$ 4,193,107 | |
| EXPENDITURES | | | | |
| Principal 2006 C/O | \$ 120,000 | \$ - | \$ - | 0.0% |
| Principal '07 C/O | 355,000 | - | - | 0.0% |
| Principal '07 C/O Refunding | 276,000 | - | - | 0.0% |
| Principal '10 G.O. | 50,000 | - | - | 0.0% |
| Principal 11 GO | 330,000 | - | - | 0.0% |
| Principal '12 GO Refunding | 87,000 | - | - | 0.0% |
| Principal '13 GO | 210,000 | - | - | 0.0% |
| Principal '13 PPF CO | 50,000 | - | - | 0.0% |
| Principal '14 CO | 175,000 | - | - | 0.0% |
| Principal '15 CO | 95,000 | - | - | 0.0% |
| Principal '15 GO Refunding | 95,000 | - | - | 0.0% |
| Principal '16 CO | 100,000 | - | - | 0.0% |
| Principal '16 GO Refunding | 185,000 | - | - | 0.0% |
| Principal '17 CO | 300,000 | - | - | 0.0% |
| Principal '18 CO | 205,000 | - | - | 0.0% |
| Future Debt | 325,000 | - | - | 0.0% |
| Interest Refunding C/O '06 | 9,224 | - | - | 0.0% |
| Interest '07 C/O Bond | 128,838 | - | - | 0.0% |
| Interest '07 C/O Refunding | 44,622 | - | - | 0.0% |
| Interest '10 G.O. | 46,288 | - | - | 0.0% |
| Interest '11 Go bonds | 241,600 | - | - | 0.0% |
| Interest '12 GO Refunding | 9,480 | - | - | 0.0% |
| Interest '13 GO | 80,994 | - | - | 0.0% |
| Interest -13 PPF CO | 8,342 | - | - | 0.0% |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|--------------------------------------|-----------------------|----------------------------|-------------------------|-------------------------|
| Interest 14 CO | \$ 47,088 | \$ - | \$ - | 0.0% |
| Interest 15 CO | 94,348 | - | - | 0.0% |
| Interest 15 GO | 11,624 | - | - | 0.0% |
| Interest 16 CO | 21,700 | - | - | 0.0% |
| Interest 16 GO Refunding | 130,100 | - | - | 0.0% |
| Interest 17 CO | 129,509 | - | - | 0.0% |
| Interest 18 CO | 122,769 | - | - | 0.0% |
| Interest-Future Debt | 183,542 | - | - | 0.0% |
| Arbitrage Rebate Services | 10,000 | - | - | 0.0% |
| Bond Paying Agent Fees | 3,300 | - | - | 0.0% |
| TOTAL EXPENDITURES | \$ 4,281,368 | \$ - | \$ - | 0.0% |
| TOTAL ENDING FUND BALANCE | \$ 508,028 | \$ 4,193,107 | \$ 4,193,107 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|--|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Unassigned | \$ 129,745 | \$ 115,804 | \$ 129,745 | |
| TOTAL BEG. FUND BALANCE** | \$ 129,745 | \$ 115,804 | \$ 129,745 | |
| REVENUES | | | | |
| Hotel Occupancy Tax - Best Western | \$ 37,942 | \$ - | \$ - | 0.0% |
| Hotel Occupancy Tax - Luxury Inn | 5,500 | - | - | 0.0% |
| Hotel Occupancy Tax - Cactus Lodge | 11,418 | - | - | 0.0% |
| Hotel Occupancy Tax - Hill Country Inn | 15,541 | - | - | 0.0% |
| Hotel Occupancy Tax - Relax Inn | 5,388 | - | - | 0.0% |
| Hotel Occupancy Tax - Comfort Suites | 64,372 | - | - | 0.0% |
| Hotel Occupancy Tax - Motel 6 | 27,044 | - | - | 0.0% |
| Interest Revenue | 132 | 27 | 51 | 38.6% |
| TOTAL REVENUES | \$ 167,337 | \$ 27 | \$ 51 | 0.0% |
| TOTAL FUNDS AVAILABLE | \$ 297,082 | \$ 115,831 | \$ 129,796 | |
| EXPENDITURES | | | | |
| Five Hills Art | \$ 16,000 | \$ - | \$ - | 0.0% |
| Promo Tourism-Chamber | 124,021 | 10,321 | 22,071 | 17.8% |
| Texas Lodging Advertising | 2,215 | - | 2,215 | 100.0% |
| Repair & Maintenance | 25,101 | - | - | 0.0% |
| TOTAL EXPENDITURES | \$ 167,337 | \$ 10,321 | \$ 24,286 | 14.5% |
| Unassigned | \$ 129,745 | \$ 105,510 | \$ 105,510 | |
| TOTAL ENDING FUND BALANCE | \$ 129,745 | \$ 105,510 | \$ 105,510 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 10,268 | \$ 10,088 | \$ 10,268 | |
| TOTAL BEG. FUND BALANCE** | \$ 10,268 | \$ 10,088 | \$ 10,268 | |
| REVENUES | | | | |
| Interest Revenue | \$ 233 | \$ 14 | \$ 59 | 25.3% |
| Court Efficiency Revenue | 2,040 | 80 | 417 | 20.4% |
| TOTAL REVENUES | \$ 2,273 | \$ 94 | \$ 476 | 20.9% |
| TOTAL FUNDS AVAILABLE | \$ 12,541 | \$ 10,182 | \$ 10,744 | |
| EXPENDITURES | | | | |
| Supplies & Materials | \$ 520 | \$ - | \$ 41 | 7.9% |
| Dues & Subscriptions | 350 | 50 | 150 | 42.9% |
| Professional Development | 1,403 | 246 | 667 | 47.5% |
| TOTAL EXPENDITURES | \$ 2,273 | \$ 296 | \$ 858 | 37.7% |
| TOTAL EXPENDITURES | \$ 2,273 | \$ 296 | \$ 858 | |
| Restricted | \$ 10,268 | \$ 9,886 | \$ 9,886 | |
| TOTAL ENDING FUND BALANCE | \$ 10,268 | \$ 9,886 | \$ 9,886 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 23,485 | \$ 27,338 | \$ 23,485 | |
| TOTAL BEG. FUND BALANCE** | \$ 23,485 | \$ 27,338 | \$ 23,485 | |
| REVENUES | | | | |
| Interest Revenue | \$ 79 | \$ 11 | \$ 33 | 41.8% |
| Court Technology Revenue | 21,085 | 1,191 | 5,327 | 25.3% |
| TOTAL REVENUES | \$ 21,164 | \$ 1,202 | \$ 5,360 | 25.3% |
| TOTAL FUNDS AVAILABLE | \$ 44,649 | \$ 28,540 | \$ 28,845 | |
| EXPENDITURES | | | | |
| Supplies & Materials | \$ 2,676 | \$ - | \$ 305 | 11.4% |
| Repairs & Maintenance | 5,147 | - | - | 0.0% |
| Principal Tax Note 2017 | 4,000 | - | - | 0.0% |
| Interest Tax Note 2017 | 200 | - | - | 0.0% |
| Interest 2018 CO | 700 | - | - | 0.0% |
| TOTAL EXPENDITURES | \$ 12,723 | \$ - | \$ 305 | 2.4% |
| Restricted | \$ 31,926 | \$ 28,540 | \$ 28,540 | |
| TOTAL ENDING FUND BALANCE | \$ 31,926 | \$ 28,540 | \$ 28,540 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Description | Current Budget* | Current Month Jan. 2020 | Total Year to Date | Percent Year to Date |
|----------------------------------|--------------------|----------------------------|-----------------------|-------------------------|
| BEGINNING FUND BALANCE | | | | |
| Restricted | \$ 15,171 | \$ 12,331 | \$ 15,171 | |
| TOTAL BEG. FUND BALANCE** | \$ 15,171 | \$ 12,331 | \$ 15,171 | |
| REVENUES | | | | |
| Interest Revenue | \$ 14 | \$ 3 | \$ 6 | 42.9% |
| Court Security Revenue | 16,990 | 1,071 | 4,199 | 24.7% |
| TOTAL REVENUES | \$ 17,004 | \$ 1,074 | \$ 4,205 | 24.7% |
| TOTAL FUNDS AVAILABLE | \$ 32,175 | \$ 13,405 | \$ 19,376 | |
| EXPENDITURES | | | | |
| Personnel Services | \$ 14,138 | \$ 885 | \$ 3,997 | 28.3% |
| Repairs & Maintenance | 2,860 | - | 2,859 | 100.0% |
| TOTAL EXPENDITURES | \$ 16,998 | \$ 885 | \$ 6,856 | 40.3% |
| Restricted | \$ 15,177 | \$ 12,520 | \$ 12,520 | |
| TOTAL ENDING FUND BALANCE | \$ 15,177 | \$ 12,520 | \$ 12,520 | |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
AS OF JANUARY 31, 2020 (FY 2019-2020)**

| Fund Description | Beginning Fund Balance | Revenues | Expenditures | Ending Fund Balance |
|--|---------------------------|-------------------|-------------------|------------------------|
| Other Special Revenue Funds: | | | | |
| Small Business Revolving Loan Fund | \$ 149,645 | \$ 4,028 | | \$ 153,673 |
| City-Wide Donation Fund | 139,087 | 28,257 | 10,576 | 156,768 |
| Police State Seizure Fund | 22,533 | 38 | - | 22,571 |
| Police Federal Seizure Fund | 2,104 | - | | 2,104 |
| Law Enforcement Block Grant Fund | <u>13,326</u> | <u>3</u> | <u>1,386</u> | <u>11,943</u> |
| Sub-Total Other Special Revenue Funds | \$ 326,695 | \$ 32,326 | \$ 11,962 | \$347,059 |
| Capital Projects Funds: | | | | |
| 2013 Tax Notes (Tax Supported) | 21 | - | - | 21 |
| 2012 GO Refunding and Improvement (W & S) | 221,797 | 1,236 | - | 223,033 |
| 2011 Revenue & Limited Tax notes | 19,607 | 113 | - | 19,720 |
| 2011 GO (Tax Supported) | 930 | - | - | 930 |
| 2012 Tax Notes (Tax Supported) | 59,149 | 340 | - | 59,489 |
| 2013 Tax Notes (Tax Supported) | 231 | - | - | 231 |
| 2013 Tax Notes (W&S) | 230,717 | 97 | 157,102 | 73,712 |
| 2013 PPFCO | 354 | 2 | - | 356 |
| 2013 GO (Tax Supported) | 1,142,013 | 6,561 | - | 1,148,574 |
| 2014 CO Tax Supported | 673,144 | 3,868 | - | 677,012 |
| 2015 CO Tax Supported | 1,001,713 | 5,755 | - | 1,007,468 |
| 2015 CO Water and Sewer Fund | 3,381,295 | 18,665 | - | 3,399,960 |
| 2015 CO Solid Waste Fund | 95,870 | 551 | - | 96,421 |
| 2016 CO Tax Supported | 6,099 | 35 | 667 | 5,467 |
| 2016 CO Water and Sewer Fund | 616,057 | 3,616 | 324 | 619,349 |
| 2016 CO Golf Course Fund | 5,045 | 29 | - | 5,074 |
| 2017 CO Tax Supported Fund | 2,394,921 | 5,447 | 154,377 | 2,245,991 |
| 2017 CO Water & Sewer Fund | 3,103,110 | 17,630 | 117,976 | 3,002,764 |
| 2017 CO Golf Course Fund | 41,638 | 166 | - | 41,804 |
| 2017 CO Solid Waste Fund | 38,862 | 1,772 | - | 40,634 |
| 2018 CO Tax Supported Fund | 1,982,902 | 12,146 | 118,636 | 1,876,412 |
| 2018 CO Water & Sewer Fund | 5,646,086 | 32,598 | 28,202 | 5,650,482 |
| 2018 CO Solid Waste Fund | 14,796 | 85 | - | 14,881 |
| 2018 CO Golf Course Fund | 19,982 | 115 | 14,521 | 5,576 |
| 2019 CO Golf Course Fund | 212,615 | 1,221 | - | 213,836 |
| 2019 CO Tax Supported Fund | 5,268,781 | 30,358 | 174,543 | 5,124,596 |
| 2019 CO Water & Sewer Fund | <u>2,728,433</u> | <u>15,396</u> | <u>33,790</u> | <u>2,710,039</u> |
| Sub-Total C.I.P. Funds: | \$ 28,906,168 | \$ 157,802 | \$ 800,138 | \$ 28,263,832 |
| Total Other Funds | \$ 29,232,863 | \$ 190,128 | \$ 812,100 | \$ 28,610,891 |

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|----------------------------|-------------------------|-----------------------|--------------|
| Beginning Fund Balance | | | | |
| 59-300-0001 | Fund Balance | \$ - | \$ - | \$ 21 |
| Revenues | | | | |
| 59-390-1001 | Bond Proceeds | \$ 4,685,000 | \$ 4,685,000 | \$ - |
| 59-370-6001 | Interest Revenue | 39,136 | 39,140 | - |
| 59-390-1002 | Bond Discount or Premium | - | - | - |
| Total Revenues | | \$ 4,724,136 | \$ 4,724,140 | \$ - |
| Expenditures | | | | |
| 59-4190-4400-8100 | Building & Fixtures | \$ 3,260,298 | \$ 3,260,298 | \$ - |
| 59-4190-4400-2840 | Minor Equipment-General | \$ 2,021 | 2,020 | - |
| 59-4190-4400-2842 | Minor Equipment-Electronic | 1,383 | 1,383 | - |
| 59-4190-4400-8300 | Vehicles | 1,373,470 | 1,373,470 | - |
| 59-4190-4400-8402 | Equipment -Electronic | 24,243 | 24,243 | - |
| 59-4190-7500-9500 | Bond Issuance Costs | 62,705 | 62,705 | - |
| Total Expenditures | | \$ 4,724,120 | \$ 4,724,119 | \$ - |
| Ending Fund Balance | | | | |
| 59-300-0001 | Fund Balance | \$ 16 | \$ 21 | \$ 21 |

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-------------------------|-------------------------|---------------------|-------------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 93-300-0001 | Fund Balance | \$ - | - | 221,797 |
| Revenues | | | | |
| 93-390-1001 | Bond Proceeds | \$ 1,865,000 | \$ 1,865,000 | \$ - |
| 93-370-6001 | Interest Revenue | 31,741 | 37,807 | 1,236 |
| 93-390-6005 | Miscellaneous Revenue | 4,700 | 4,700 | - |
| Total Revenues | | <u>\$ 1,901,441</u> | <u>\$ 1,907,507</u> | <u>\$ 1,236</u> |
| Expenditures | | | | |
| 93-4616-8500-9187 | NE Water Line | \$ 967,465 | \$ 967,465 | \$ - |
| 93-4616-8500-9041 | Mountaintop Water Phase | 642,244 | 642,244 | - |
| 93-4425-8300-9091 | City Park Sewer Line | 258,491 | 76,001 | - |
| 93-4616-8500-9920 | Contingency | 1,500 | - | - |
| Total Expenditures | | <u>\$ 1,869,700</u> | <u>\$ 1,685,710</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 93-300-0001 | Fund Balance | <u>\$ 31,741</u> | <u>\$ 221,797</u> | <u>\$ 223,033</u> |

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|--------------------------|-------------------------|----------------------|------------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 94-300-0001 | Fund Balance | \$ - | \$ - | \$ 19,607 |
| Revenues | | | | |
| 94-390-1001 | Bond Proceeds | \$ 39,000,000 | \$ 39,000,000 | \$ - |
| 94-390-1002 | Bond Discount or Premium | 289,641 | 289,641 | - |
| 94-370-6001 | Interest Revenue | 1,287 | 2,838 | 113 |
| 94-390-6005 | Miscellaneous Revenue | - | 10,880 | - |
| Total Revenues | | <u>\$ 39,290,928</u> | <u>\$ 39,303,359</u> | <u>\$ 113</u> |
| Expenditures | | | | |
| 94-4190-7500-9033 | Southeast Bypass Project | \$ 39,064,641 | \$ 39,058,752 | \$ - |
| 94-4190-7500-9500 | Bond Issuance Costs | 226,287 | 225,000 | - |
| Total Expenditures | | <u>\$ 39,290,928</u> | <u>\$ 39,283,752</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 94-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 19,607</u> | <u>\$ 19,720</u> |

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|--------------------------|-------------------------|---------------------|---------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 95-300-0001 | Fund Balance | \$ - | \$ - | \$ 930 |
| Revenues | | | | |
| 95-390-1001 | Bond Proceeds | \$ 5,490,000 | \$ 5,490,000 | \$ - |
| 95-390-1002 | Bond Discount or Premium | \$ 71,770 | 71,770 | - |
| 95-370-6001 | Interest Revenue | 180 | 305 | - |
| 95-390-6005 | Miscellaneous Revenue | - | 6,009 | - |
| Total Revenues | | <u>\$ 5,561,950</u> | <u>\$ 5,568,084</u> | <u>\$ -</u> |
| Expenditures | | | | |
| 95-4190-7500-9033 | Southeast Bypass Project | \$ 5,494,470 | \$ 5,499,854 | \$ - |
| 95-4190-7500-9500 | Bond Issuance Costs | 67,480 | 67,300 | - |
| Total Expenditures | | <u>\$ 5,561,950</u> | <u>\$ 5,567,154</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 95-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 930</u> | <u>\$ 930</u> |

City of Copperas Cove, Texas
2012 Tax Notes
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|-----------------------------|-------------------------|-----------------------|---------------|
| Beginning Fund Balance | | | | |
| 96-300-0001 | Fund Balance | \$ - | \$ - | \$ 59,149 |
| | Prior Period Adjustment | - | (56,365) | - |
| | Restated Fund balance | \$ - | \$ (56,365) | \$ 59,149 |
| Revenues | | | | |
| 96-390-1001 | Bond Proceeds | \$ 903,635 | \$ 960,000 | \$ - |
| 96-390-1002 | Bond Discount or Premium | - | - | - |
| 96-370-6001 | Interest Revenue | - | 4,198 | 340 |
| 96-390-6005 | Miscellaneous Revenue | - | 4,760 | - |
| Total Revenues | | \$ 903,635 | \$ 968,958 | \$ 340 |
| Expenditures | | | | |
| 96-4190-3500-8402 | Equipment-Electronics | \$ 16,879 | \$ 16,879 | \$ - |
| 96-4190-3500-2100 | Minor Equipment Electronic | 206 | 206 | - |
| 96-4190-3500-8404 | Equipment -Software | 4,721 | 4,721 | - |
| 96-4190-4210-2842 | Minor Equipment Electronics | - | 1,383 | - |
| 96-4190-4210-8300 | Vehicles | 285,666 | 285,666 | - |
| 96-4190-4210-8400 | Equipment -General | 16,997 | 16,997 | - |
| 96-4190-4210-8402 | Equipment-Electronics | 164,194 | 164,194 | - |
| 96-4190-4400-2842 | Minor Equipment Electronics | - | 1,876 | - |
| 96-4190-4400-8100 | Building Fire Station | 3,026 | 3,025 | - |
| 96-4190-4400-8400 | Equipment -General | 75,691 | 75,691 | - |
| 96-4190-4400-8402 | Equipment-Electronics | 57,824 | 57,824 | - |
| 96-4190-5200-8404 | Equipment -Software | 622 | 300 | - |
| 96-4190-5300-8400 | Equipment -General | 65,775 | 65,775 | - |
| 96-4190-5410-2842 | Minor Equipment Electronics | - | 1,383 | - |
| 96-4190-5430-8400 | Equipment -General | 15,909 | 15,909 | - |
| 96-4190-5500-2842 | Minor Equipment Electronics | - | 1,383 | - |
| 96-4190-7500-6800 | Professional Services | 18,973 | 18,973 | - |
| 96-4190-7500-8505 | Land Improvements | 55,893 | - | - |
| 96-4190-7500-9049 | Courtney Lane | 100,660 | 100,660 | - |
| 96-4190-7500-8600 | Bond Issuance Cost | 20,599 | 20,599 | - |
| Total Expenditures | | \$ 903,635 | \$ 853,444 | \$ - |
| Ending Fund Balance | | | | |
| 96-300-0001 | Fund Balance | \$ - | \$ 59,149 | \$ 59,489 |

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|--------------------------|-------------------------|-----------------------|---------------|
| Beginning Fund Balance | | | | |
| 84-300-0001 | Fund Balance | \$ - | \$ - | \$ 231 |
| Revenues | | | | |
| 84-390-1001 | Bond Proceeds | \$ 1,147,702 | \$ 1,147,702 | \$ - |
| 84-370-6001 | Interest Revenue | - | 1,181 | - |
| Total Revenues | | <u>\$ 1,147,702</u> | <u>\$ 1,148,883</u> | <u>\$ -</u> |
| Expenditures | | | | |
| 84-4190-4200-8500 | Facilities | \$ 37,134 | \$ 33,231 | \$ - |
| 84-4190-4300-8500 | Facilities | - | 2,447 | - |
| 84-4190-4400-8500 | Facilities | 243,134 | 243,134 | - |
| 84-4190-4400-8100 | Fire Station #2 | 35,766 | 35,764 | - |
| 84-4190-7100-8100 | Building & Fixtures | 60,000 | 59,778 | - |
| 84-4190-7500-4100 | Repairs & Maint-Building | - | 2,630 | - |
| 84-4190-7500-6800 | Professional Service | 751,474 | 751,474 | - |
| 84-4190-7500-8510 | Property Purchase | 2,471 | 2,471 | - |
| 84-4190-7500-9500 | Bond Issuance Cost | 17,723 | 17,723 | - |
| Total Expenditures | | <u>\$ 1,147,702</u> | <u>\$ 1,148,652</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 84-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 231</u> | <u>\$ 231</u> |

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|--------------------------|-------------------------|-------------------|-------------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 85-300-0001 | Fund Balance | \$ - | \$ - | \$ 230,717 |
| Revenues | | | | |
| 85-390-1001 | Bond Proceeds | \$ 634,661 | \$ 634,661 | \$ - |
| 85-370-6001 | Interest Revenue | - | 2,961 | 97 |
| Total Revenues | | <u>\$ 634,661</u> | <u>\$ 637,622</u> | <u>\$ 97</u> |
| Expenditures | | | | |
| 85-4425-8200-8400 | Equipment-General | \$ 10,905 | \$ 10,905 | \$ - |
| 85-4425-8200-8402 | Equipment-Electrical | \$ 200,000 | \$ - | \$ 157,102 |
| 85-4425-8200-9057 | Taylor Mountain Tank | 50,000 | 50,000 | - |
| 85-4425-8200-9058 | Insta-Valves | 43,000 | 39,835 | - |
| 85-4425-8200-9062 | South Meadows Water Line | 17,294 | 17,293 | - |
| 85-4425-8200-9063 | SW Water Improvements | 211,036 | 183,281 | - |
| 85-4425-8500-9030 | NE Sewer Line Project | 30,742 | 30,742 | - |
| 85-4425-8100-8300 | Vehicles | 11,396 | 11,396 | - |
| 85-4425-8100-9071 | Utilities Relocation | - | 3,165 | - |
| 85-4425-8500-9970 | Grant Match | 60,288 | 60,288 | - |
| Total Expenditures | | <u>\$ 634,661</u> | <u>\$ 406,905</u> | <u>\$ 157,102</u> |
| Ending Fund Balance | | | | |
| 85-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 230,717</u> | <u>\$ 73,712</u> |

City of Copperas Cove, Texas
2013 PPFCO
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|--------------------------|-------------------------|-----------------------|---------------|
| Beginning Fund Balance | | | | |
| 36-300-0001 | Fund Balance | \$ - | \$ - | \$ 354 |
| Revenues | | | | |
| 36-390-1001 | Bond Proceeds | \$ 630,000 | \$ 630,000 | \$ - |
| 36-370-6001 | Interest Revenue | - | 864 | 2 |
| 36-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 630,000</u> | <u>\$ 630,864</u> | <u>\$ 2</u> |
| Expenditures | | | | |
| 36-4190-4400-2840 | Minor Equipment -General | \$ 5,241 | \$ 5,032 | \$ - |
| 36-4190-4400-8300 | Vehicles | 505,590 | 503,990 | - |
| 36-4190-4400-8400 | Equipment -General | 78,617 | 78,617 | - |
| 36-4190-4400-8402 | Equipment -Electronic | 11,059 | 16,283 | - |
| 36-4190-7500-9500 | BIC | 26,588 | 26,588 | - |
| Total Expenditures | | <u>\$ 627,095</u> | <u>\$ 630,510</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 36-300-0001 | Fund Balance | <u>\$ 2,905</u> | <u>\$ 354</u> | <u>\$ 356</u> |

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|-----------------------|-------------------------|-----------------------|---------------------|
| Beginning Fund Balance | | | | |
| 32-300-0001 | Fund Balance | \$ - | \$ - | \$ 1,142,013 |
| Revenues | | | | |
| 32-390-1001 | Bond Proceeds | \$ 6,718,964 | \$ 6,718,964 | \$ - |
| 32-390-1004 | Bond Premium | 141,274 | 141,274 | - |
| 32-370-6001 | Interest Revenue | - | 82,302 | 6,561 |
| Total Revenues | | <u>\$ 6,860,238</u> | <u>\$ 6,942,540</u> | <u>\$ 6,561</u> |
| Expenditures | | | | |
| 32-4425-8100-8300 | Vehicles | \$ 16,871 | \$ 16,871 | - |
| 32-4425-8100-9071 | Utilities Relocation | 2,853 | 2,853 | - |
| 32-4425-8200-8300 | Vehicles | 43,177 | 43,177 | - |
| 32-4425-8200-8400 | Equipment - General | 3,158 | 3,158 | - |
| 32-4425-8200-9033 | SE Bypass Project | 294,309 | - | - |
| 32-4425-8200-9057 | Taylor Mountain Tank | 262,632 | 262,632 | - |
| 32-4425-8200-9058 | Insta-Valves | 37,900 | 37,900 | - |
| 32-4425-8200-9063 | SW Water Improvements | 2,200,964 | 1,437,213 | - |
| 32-4425-8300-8300 | Vehicles | 218,204 | 218,204 | - |
| 32-4425-8400-9015 | NW WWTP Improvements | 3,598,780 | 3,598,780 | - |
| 32-4425-8400-9093 | NE WWTP Improvements | 14,600 | 14,600 | - |
| 32-4425-8500-9500 | BIC | 148,400 | 148,399 | - |
| 32-4425-8500-9042 | Water Model Update | 16,470 | 16,740 | - |
| 32-4425-8500-9920 | Contingency | 1,650 | - | - |
| Total Expenditures | | <u>\$ 6,859,968</u> | <u>\$ 5,800,527</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 32-300-0001 | Fund Balance | <u>\$ 270</u> | <u>\$ 1,142,013</u> | <u>\$ 1,148,574</u> |

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|--------------------------------|-------------------------|-----------------------|-----------------|
| Beginning Fund Balance | | | | |
| 31-300-0001 | Fund Balance | \$ - | | \$ 673,144 |
| Revenues | | | | |
| 31-390-1001 | Bond Proceeds | \$ 2,321,036 | \$ 2,321,036 | \$ - |
| 31-390-1004 | Bond Premium | 37,845 | 37,845 | - |
| 31-370-6001 | Interest Revenue | - | 31,576 | 3,868 |
| 31-390-6005 | Miscellaneous Revenue | - | 712 | - |
| Total Revenues | | \$ 2,358,881 | \$ 2,391,169 | \$ 3,868 |
| Expenditures | | | | |
| 31-4190-2100-8100 | Building & Fixtures | \$ 84,100 | \$ 84,100 | \$ - |
| 31-4190-3500-8402 | Equipment- Electronic | 3,544 | 3,544 | - |
| 31-4190-3500-8404 | Equipment -Software | 26,697 | 26,697 | - |
| 31-4190-4100-8100 | Building & Fixtures | 20,635 | 20,635 | - |
| 31-4190-4100-8402 | Equipment- Electronic | 10,342 | 10,342 | - |
| 31-4190-4200-8300 | Vehicles | 247,294 | 247,294 | - |
| 31-4190-4200-8400 | Equipment - General | 16,254 | 16,254 | - |
| 31-4190-4200-8402 | Equipment- Electronic | 103,617 | 103,617 | - |
| 31-4190-4200-8404 | Equipment -Software | 75,800 | 75,800 | - |
| 31-4190-4300-8300 | Vehicles | 44,347 | 44,347 | - |
| 31-4190-4300-8500 | Animal Shelter Assessment | 15,553 | 15,553 | - |
| 31-4190-4400-8100 | Building & Fixtures | 299,737 | 295,640 | - |
| 31-4190-4400-8300 | Vehicles | 49,044 | 49,024 | - |
| 31-4190-4400-8400 | Equipment - General | 28,389 | 28,389 | - |
| 31-4190-5300-8300 | Vehicles | 126,842 | 126,842 | - |
| 31-4190-5300-8400 | Equipment - General | 186,724 | 186,724 | - |
| 31-4190-5300-9033 | SE Bypass Project | 638,206 | - | - |
| 31-4190-5300-9065 | West Monument Sign | 33,736 | 33,736 | - |
| 31-4190-5320-9066 | Avenue D Sidewalk Improvements | - | 27,452 | - |
| 31-4190-5410-8400 | Equipment - General | 8,889 | 8,889 | - |
| 31-4190-5500-8300 | Vehicles | 47,569 | 47,569 | - |
| 31-4190-7200-8300 | Vehicles | 16,871 | 16,871 | - |
| 31-4190-7500-8402 | Equipment- Electronic | 6,253 | 6,253 | - |
| 31-4190-7500-9043 | Document Imaging | 6,069 | 6,068 | - |
| 31-4190-7500-9049 | Courtney Lane Improvements | 217,624 | 191,640 | - |
| 31-4190-7500-9920 | Contingency | - | - | - |
| 31-4190-7500-9500 | BIC | 44,745 | 44,745 | - |
| Total Expenditures | | \$ 2,358,881 | \$ 1,718,025 | \$ - |
| Ending Fund Balance | | | | |
| 31-300-0001 | Fund Balance | \$ - | \$ 673,144 | \$ 677,012 |

City of Copperas Cove, Texas
2015 CO Tax Supported
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|------------------------------|-------------------------|---------------------|---------------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 37-300-0001 | Fund Balance | \$ - | \$ - | \$ 1,001,713 |
| Revenues | | | | |
| 37-390-1001 | Bond Proceeds | \$ 3,055,000 | \$ 3,055,000 | \$ - |
| 37-390-1004 | Bond Premium | 104,279 | 98,217 | - |
| 37-370-6001 | Interest Revenue | - | 56,911 | 5,755 |
| 37-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 3,159,279</u> | <u>\$ 3,210,128</u> | <u>\$ 5,755</u> |
| Expenditures | | | | |
| 37-4190-3500-8100 | Building- Information System | \$ 1,406,570 | \$ 1,281,750 | \$ - |
| 37-4190-3500-8200 | Furniture | 13,430 | 13,430 | - |
| 37-4190-4300-8600 | Land Animal Kennel | 12,000 | 12,000 | - |
| 37-4190-4400-8100 | Fire Station #2 | 458,000 | 458,000 | - |
| 37-4190-5300-9033 | SE Bypass Project | 600,000 | - | - |
| 37-4190-5300-9067 | Business US 190 Redesign | 300,000 | 245,917 | - |
| 37-4190-5320-9066 | Avenue D Sidewalk | 86,984 | 149,172 | - |
| 37-4190-5320-9068 | South FM 116 Sidewalk | 84,000 | - | - |
| 37-4190-5410-8100 | Building- Park Maintenance | 164,000 | 13,851 | - |
| 37-4190-7500-9500 | BIC | 34,295 | 34,295 | - |
| Total Expenditures | | <u>\$ 3,159,279</u> | <u>\$ 2,208,415</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 37-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 1,001,713</u> | <u>\$ 1,007,468</u> |

City of Copperas Cove, Texas
2015 CO Water & Sewer
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-----------------------------------|-------------------------|---------------------|---------------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 38-300-0001 | Fund Balance | \$ - | - | 3,381,295 |
| Revenues | | | | |
| 38-390-1001 | Bond Proceeds | \$ 4,665,000 | \$ 4,665,000 | \$ - |
| 38-390-1004 | Bond Premium | 161,909 | 149,980 | - |
| 38-370-6001 | Interest Revenue | - | 160,247 | 18,665 |
| 38-390-6005 | Miscellaneous Revenue | - | 376,674 | - |
| Total Revenues | | <u>\$ 4,826,909</u> | <u>\$ 5,351,901</u> | <u>\$ 18,665</u> |
| Expenditures | | | | |
| 38-4425-8100-8300 | Vehicles | \$ 19,529 | \$ 19,529 | \$ - |
| 38-4425-8200-8300 | Vehicles | 92,608 | 92,068 | - |
| 38-4425-8200-8701 | West Bus. 190 Waterline | 88,786 | 88,186 | - |
| 38-4425-8300-8300 | Vehicles | 20,000 | 20,000 | - |
| 38-4425-8300-8402 | Equipment-Electronics | 100,000 | 100,000 | - |
| 38-4425-8200-9063 | SW Water Improvements | 2,052,000 | - | - |
| 38-4425-8200-9024 | FT Hood 8 & 12 WL abandonment | 91,658 | 9,262 | - |
| 38-4425-8200-9074 | Oak Hill Drive Water Improvements | 131,707 | 130,444 | - |
| 38-4425-8300-9069 | City Park Sewer Line | 221,136 | 221,136 | - |
| 38-4425-8402-9070 | South Skimmer Pipe | 162,073 | 162,073 | - |
| 38-4425-8500-9064 | FM 116 Utilities Relocation | 1,072,998 | 1,072,998 | - |
| 38-4425-8500-9042 | Water Model Update | 8,260 | 8,260 | - |
| 38-4425-8500-9920 | Contingency | 671,807 | - | - |
| 38-4190-7500-9500 | BIC | 46,650 | 46,650 | - |
| Total Expenditures | | <u>\$ 4,779,212</u> | <u>\$ 1,970,606</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 38-300-0001 | Fund Balance | <u>\$ 47,697</u> | <u>\$ 3,381,295</u> | <u>\$ 3,399,960</u> |

City of Copperas Cove, Texas
2015 CO SW Fund
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|-------------------------|-------------------------|-----------------------|------------------|
| Beginning Fund Balance | | | | |
| 39-300-0001 | Fund Balance | \$ - | \$ - | 95,870 |
| Revenues | | | | |
| 39-390-1001 | Bond Proceeds | \$ 380,000 | \$ 380,000 | - |
| 39-390-1004 | Bond Premium | 12,276 | 12,276 | - |
| 39-370-6001 | Interest Revenue | - | 5,218 | 551 |
| 39-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 392,276</u> | <u>\$ 397,494</u> | <u>\$ 551</u> |
| Expenditures | | | | |
| 39-4430-9200-8400 | Equipment General Scale | \$ 54,672 | \$ 54,672 | - |
| 39-4430-9200-9067 | Tipping Floor | 231,490 | 231,490 | - |
| 39-4430-9101-8300 | Vehicles | 7,862 | 7,862 | - |
| 39-4190-7500-9500 | BIC | 7,600 | 7,600 | - |
| 39-4430-9500-9500 | Contingency | 90,652 | - | - |
| Total Expenditures | | <u>\$ 392,276</u> | <u>\$ 301,624</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 39-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 95,870</u> | <u>\$ 96,421</u> |

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-----------------------|-------------------------|-------------------|-----------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 26-300-0001 | Fund Balance | \$ - | \$ - | \$ 6,099 |
| Revenues | | | | |
| 26-390-1001 | Bond Proceeds | \$ 600,000 | \$ 600,000 | \$ - |
| 26-390-1004 | Bond Premium | 53,025 | 53,025 | - |
| 26-370-6001 | Interest Revenue | - | 5,342 | 35 |
| 26-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 653,025</u> | <u>\$ 658,367</u> | <u>\$ 35</u> |
| Expenditures | | | | |
| 26-4190-4200-8300 | Vehicles | \$ 163,660 | \$ 163,660 | \$ - |
| 26-4190-4400-8400 | Equipment | 32,732 | 32,732 | - |
| 26-4190-4400-8402 | Electronics | 98,432 | 98,432 | - |
| 26-4190-5200-8300 | Vehicles | 20,000 | 20,000 | - |
| 26-4190-5300-8400 | Equipment-General | 174,685 | 174,685 | - |
| 26-4190-6100-8402 | Electronics | 16,200 | 16,200 | - |
| 26-4190-7100-8100 | Building-Library | 140,000 | 139,243 | 667 |
| 26-4190-7200-8300 | Vehicles | 1,175 | 1,175 | - |
| 26-4190-7500-9500 | BIC | 6,141 | 6,141 | - |
| Total Expenditures | | <u>\$ 653,025</u> | <u>\$ 652,268</u> | <u>\$ 667</u> |
| Ending Fund Balance | | | | |
| 26-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 6,099</u> | <u>\$ 5,467</u> |

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|------------------------------------|-------------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | |
| 27-300-0001 | Fund Balance | \$ - | \$ - | \$ 616,057 |
| Revenues | | | | |
| 27-390-1001 | Bond Proceeds | \$ 7,310,000 | \$ 7,310,000 | \$ - |
| 27-390-1004 | Bond Premium | 895,712 | 895,712 | - |
| 27-370-6001 | Interest Revenue | - | 47,485 | 3,616 |
| 27-390-6005 | Miscellaneous Revenue | - | - | - |
| Total Revenues | | <u>\$ 8,205,712</u> | <u>\$ 8,253,197</u> | <u>\$ 3,616</u> |
| Expenditures | | | | |
| 27-4425-8000-8300 | Vehicles | \$ 22,816 | \$ 22,816 | \$ - |
| 27-4425-8100-8300 | Vehicles | 25,019 | 25,019 | - |
| 27-4425-8100-9076 | Advance Meter Infrastructure (AMI) | 7,000,000 | 7,000,000 | - |
| 27-4425-8200-2842 | Minor Equipment Electronics | 1,383 | 1,383 | - |
| 27-4425-8200-9074 | Oak Hill Dr-Water Improvements | 165,000 | 57,299 | - |
| 27-4425-8200-9075 | Killeen 500 Gal. Tank | 67,500 | 67,500 | - |
| 27-4425-8200-9084 | Liberty Star Water Improvements | 28,865 | 28,865 | - |
| 27-4425-8300-2842 | Minor Equipment-Electronics | 1,383 | 1,382 | - |
| 27-4425-8300-8300 | Vehicles | 120,656 | 120,656 | - |
| 27-4425-8300-9091 | City Park Sewer Line | 596,918 | 133,284 | - |
| 27-4425-8403-9073 | NE Plant UV System | 100,000 | 99,999 | 324 |
| 27-4425-8500-9042 | Water Model Update | 4,116 | 4,116 | - |
| 27-4425-8500-9500 | BIC | 74,821 | 74,821 | - |
| Total Expenditures | | <u>\$ 8,208,477</u> | <u>\$ 7,637,140</u> | <u>\$ 324</u> |
| Ending Fund Balance | | | | |
| 27-300-0001 | Fund Balance | <u>\$ (2,765)</u> | <u>\$ 616,057</u> | <u>\$ 619,349</u> |

City of Copperas Cove, Texas
2016 CO Golf Course Fund
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|--------------------------|-------------------------|-------------------|-----------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 29-300-0001 | Fund Balance | \$ - | \$ - | \$ 5,045 |
| Revenues | | | | |
| 29-390-1001 | Bond Proceeds | \$ 175,000 | \$ 175,000 | \$ - |
| 29-390-1004 | Bond Premium | 14,291 | 14,291 | - |
| 29-370-6001 | Interest Revenue | - | 3,465 | 29 |
| Total Revenues | | <u>\$ 189,291</u> | <u>\$ 192,756</u> | <u>\$ 29</u> |
| Expenditures | | | | |
| 29-4190-7402-8400 | Equipment-General | \$ 84,000 | \$ 83,866 | - |
| 29-4190-7402-9077 | Golf Course Improvements | 103,500 | 102,054 | - |
| 29-4190-7500-9500 | BIC | 1,791 | 1,791 | - |
| Total Expenditures | | <u>\$ 189,291</u> | <u>\$ 187,711</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 29-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 5,045</u> | <u>\$ 5,074</u> |

City of Copperas Cove, Texas
2017 CO Tax Supported Fund
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|-----------------------------|-------------------------|-----------------------|---------------------|
| Beginning Fund Balance | | | | |
| 74-300-0001 | Fund Balance | \$ - | \$ - | \$ 2,394,921 |
| Revenues | | | | |
| 74-390-1001 | Bond Proceeds | \$ 5,200,000 | \$ 5,210,000 | \$ - |
| 74-390-1004 | Bond Premium | 146,152 | 146,152 | - |
| 74-370-6001 | Interest Revenue | 19,124 | 95,788 | 5,447 |
| Total Revenues | | <u>\$ 5,365,276</u> | <u>\$ 5,451,940</u> | <u>\$ 5,447</u> |
| Expenditures | | | | |
| 74-4190-3500-8402 | Equipment-Electronic | \$ 166,000 | \$ 160,954 | \$ - |
| 74-4190-4200-8300 | Vehicles | 246,000 | 246,000 | - |
| 74-4190-4200-8400 | Equipment-General | 12,104 | 12,104 | - |
| 74-4190-4200-8402 | Equipment-Electronic | 70,000 | 64,397 | - |
| 74-4190-4300-8300 | Vehicles | 60,000 | 57,669 | - |
| 74-4190-4400-8300 | Vehicles | 322,600 | 321,564 | 950 |
| 74-4190-4400-8400 | Equipment-General | 30,323 | 30,875 | - |
| 74-4190-5300-8300 | Vehicles | 143,859 | 143,859 | - |
| 74-4410-5300-8400 | Equipment-General | 24,942 | 42,242 | - |
| 74-4190-5300-9068 | South FM 116 Sidewalk | 206,050 | - | - |
| 74-4190-5300-9083 | Transportation Improvements | 1,633,950 | - | - |
| 74-4190-5400-8300 | Vehicles | 23,477 | 23,477 | - |
| 74-4190-5400-8400 | Equipment-General | 62,074 | 62,074 | - |
| 74-4190-5400-8501 | Civic Center Renovation | 38,000 | 31,200 | - |
| 74-4190-5400-9080 | Park Improvements | 1,653,647 | 1,472,963 | 153,427 |
| 74-4190-7100-9081 | Library Interior Renovation | 300,000 | 303,738 | - |
| 74-4190-7200-8300 | Vehicles | 19,720 | 19,720 | - |
| 74-4190-7500-9916 | Transfer Out | 10,000 | 10,000 | - |
| 74-4190-7500-9500 | BIC | 54,183 | 54,183 | - |
| 74-4190-7500-9920 | Contingency | 39,500 | - | - |
| Total Expenditures | | <u>\$ 5,116,429</u> | <u>\$ 3,057,019</u> | <u>\$ 154,377</u> |
| Ending Fund Balance | | | | |
| 74-300-0001 | Fund Balance | <u>\$ 248,847</u> | <u>\$ 2,394,921</u> | <u>\$ 2,245,991</u> |

City of Copperas Cove, Texas
2017 CO Water & Sewer Fund
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-----------------------|-------------------------|---------------------|---------------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 75-300-0001 | Fund Balance | \$ - | \$ - | \$ 3,103,110 |
| Revenues | | | | |
| 75-390-1001 | Bond Proceeds | \$ 3,480,000 | \$ 3,480,000 | \$ - |
| 75-390-1004 | Bond Premium | 77,931 | 77,932 | - |
| 75-370-6001 | Interest Revenue | 24,592 | 131,092 | 17,630 |
| Total Revenues | | <u>\$ 3,582,523</u> | <u>\$ 3,689,024</u> | <u>\$ 17,630</u> |
| Expenditures | | | | |
| 75-4425-8100-8300 | Vehicles | \$ 19,602 | \$ 19,602 | \$ - |
| 75-4425-8200-8300 | Vehicles | 61,984 | 61,984 | - |
| 75-4425-8200-8400 | Equipment-General | 27,957 | 27,957 | - |
| 75-4425-8200-8402 | Equipment-Electronic | - | - | - |
| 75-4425-8200-9063 | SW Water Improvements | 1,670,000 | 68,659 | 23,019 |
| 75-4425-8200-9082 | Killeen/Cove 20" | 1,000,000 | 242,094 | 77,622 |
| 75-4425-8300-9091 | City Park Sewer Line | 576,294 | - | - |
| 75-4425-8400-8300 | Vehicles | 22,785 | 22,785 | - |
| 75-4425-8402-8300 | Vehicles | 20,611 | 20,611 | - |
| 75-4425-8402-8400 | Equipment-General | 25,875 | 25,875 | - |
| 75-4425-8403-9073 | NE Plant UV System | 50,000 | 13,592 | 17,335 |
| 75-4425-8404-8400 | Equipment-General | 25,875 | 25,875 | - |
| 75-4425-8500-8402 | Equipment-Electronic | 20,688 | 20,688 | - |
| 75-4425-8500-9500 | BIC | 36,192 | 36,192 | - |
| 75-4425-8500-9920 | Contingency | 68 | - | - |
| Total Expenditures | | <u>\$ 3,538,329</u> | <u>\$ 585,914</u> | <u>\$ 117,976</u> |
| Ending Fund Balance | | | | |
| 75-300-0001 | Fund Balance | <u>\$ 44,194</u> | <u>\$ 3,103,110</u> | <u>\$ 3,002,764</u> |

City of Copperas Cove, Texas
2017 CO Golf Course Fund
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|--------------------------|---------------------------------|---------------------|---------------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 77-300-0001 | Fund Balance | \$ - | \$ - | \$ 41,638 |
| Revenues | | | | |
| 77-390-1001 | Bond Proceeds | \$ 230,000 | \$ 230,000 | \$ - |
| 77-390-1004 | Bond Premium | 5,142 | 5,142 | - |
| 77-370-6001 | Interest Revenue | 1,276 | 4,942 | 166 |
| Total Revenues | | <u>\$ 236,418</u> | <u>\$ 240,084</u> | <u>\$ 166</u> |
| Expenditures | | | | |
| 77-4190-7402-8400 | Equipment-General | \$ 32,097 | \$ 32,097 | \$ - |
| 77-4190-7402-8402 | Equipment-Electronic | 45,985 | 45,985 | - |
| 77-4190-7402-9077 | Golf Course Improvements | 120,750 | 117,972 | - |
| 77-4310-7400-9500 | BIC | 2,392 | 2,392 | - |
| 77-4190-7500-9920 | Contingency | 21,181 | - | - |
| Total Expenditures | | <u>\$ 222,405</u> | <u>\$ 198,446</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 77-300-0001 | Fund Balance | <u>\$ 14,013</u> | <u>\$ 41,638</u> | <u>\$ 41,804</u> |

City of Copperas Cove, Texas
2017 CO Solid Waste Fund
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|------------------|-------------------------|-------------------|------------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 76-300-0001 | Fund Balance | \$ - | \$ - | \$ 38,862 |
| Revenues | | | | |
| 76-390-1001 | Bond Proceeds | \$ 710,000 | \$ 710,000 | \$ - |
| 76-390-1004 | Bond Premium | 40,384 | 40,384 | - |
| 76-370-6001 | Interest Revenue | 4,007 | 15,489 | 1,772 |
| Total Revenues | | <u>\$ 754,391</u> | <u>\$ 765,873</u> | <u>\$ 1,772</u> |
| Expenditures | | | | |
| 76-4430-9101-8300 | Vehicles | \$ 2,764 | \$ 2,764 | \$ - |
| 76-4430-9101-8300 | Vehicles | 294,658 | 294,658 | - |
| 76-4430-9102-8300 | Vehicles | 1,205 | 1,205 | - |
| 76-4430-9103-8300 | Vehicles | 144,496 | 144,496 | - |
| 76-4430-9104-8300 | Vehicles | 276,504 | 276,504 | - |
| 76-4615-8500-9500 | BIC | 7,384 | 7,384 | - |
| 76-4430-9500-9920 | Contingency | 23,373 | - | - |
| Total Expenditures | | <u>\$ 750,384</u> | <u>\$ 727,011</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 76-300-0001 | Fund Balance | <u>\$ 4,007</u> | <u>\$ 38,862</u> | <u>\$ 40,634</u> |

City of Copperas Cove, Texas
2018 CO Tax supported Fund
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|----------------------------|-------------------------|-----------------------|---------------------|
| Beginning Fund Balance | | | | |
| 79-300-0001 | Fund Balance | \$ - | \$ - | \$ 1,982,902 |
| Revenues | | | | |
| 79-390-1001 | Bond Proceeds | \$ 3,040,000 | \$ 3,040,000 | \$ - |
| 79-390-1004 | Bond Premium | 156,795 | 156,795 | - |
| 79-370-6001 | Interest Revenue | - | 69,179 | 12,146 |
| Total Revenues | | <u>\$ 3,196,795</u> | <u>\$ 3,265,974</u> | <u>\$ 12,146</u> |
| Expenditures | | | | |
| 79-4190-2100-8402 | Equipment-Electronic | \$ 5,600 | \$ 5,440 | \$ - |
| 79-4190-3500-8402 | Equipment-Electronic | 45,000 | - | - |
| 79-4190-4100-2842 | Minor Equipmen- Electronic | 2,800 | 2,800 | - |
| 79-4190-4100-8402 | Equipment-Electronic | 20,300 | - | - |
| 79-4190-4200-8300 | Vehicles | 217,000 | 187,170 | 24,493 |
| 79-4190-4200-8400 | Equipment-General | 32,540 | 32,096 | - |
| 79-4190-4400-8300 | Vehicles | 105,000 | 4,173 | - |
| 79-4190-4400-8400 | Equipment-General | 35,000 | 33,335 | - |
| 79-4190-4400-8403 | Equipment-Communication | 232,000 | - | - |
| 79-4190-4420-8402 | Equipment-Electronic | 14,400 | - | - |
| 79-4190-5300-8100 | Building & Fixtures | 21,778 | 21,778 | - |
| 79-4190-5300-8300 | Vehicles | 28,157 | 28,157 | - |
| 79-4190-5300-8400 | Equipment-General | 53,935 | 53,935 | - |
| 79-4190-5300-9094 | FM 1113 Sidewalk | 61,855 | 1,849 | - |
| 79-4190-5330-9085 | Bus. 190 Median Sidewalk | 770,587 | 543,300 | 46,413 |
| 79-4190-5330-9086 | FM 116/ FM 3046 Sidewalk | 138,747 | 97,640 | 10,055 |
| 79-4190-5330-9088 | Narrows Sidewalk | 361,145 | 81,002 | 500 |
| 79-4190-5400-8400 | Equipment-General | 72,500 | 70,977 | - |
| 79-4190-5400-9080 | Park Improvements | 378,029 | 35,100 | 2,730 |
| 79-4190-6100-8300 | Vehicles | 18,000 | 17,049 | - |
| 79-4190-7100-8400 | Equipment-General | 30,000 | 8,955 | - |
| 79-4190-7500-8300 | Vehicles | 61,795 | - | 34,445 |
| 79-4190-7500-9500 | BIC | 58,316 | 58,316 | - |
| 79-4190-7500-9920 | Contingency | 14,690 | - | - |
| Total Expenditures | | <u>\$ 2,779,174</u> | <u>\$ 1,283,072</u> | <u>\$ 118,636</u> |
| Ending Fund Balance | | | | |
| 79-300-0001 | Fund Balance | <u>\$ 417,621</u> | <u>\$ 1,982,902</u> | <u>\$ 1,876,412</u> |

City of Copperas Cove, Texas
2018 CO Water & Sewer Fund
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|--------------------------|-------------------------|-----------------------|---------------------|
| Beginning Fund Balance | | | | |
| 80-300-0001 | Fund Balance | \$ - | \$ - | \$ 5,646,086 |
| Revenues | | | | |
| 80-390-1001 | Bond Proceeds | \$ 5,645,000 | \$ 5,645,000 | \$ - |
| 80-390-1004 | Bond Premium | 198,977 | 198,977 | - |
| 80-370-6001 | Interest Revenue | - | 156,598 | 32,598 |
| Total Revenues | | <u>\$ 5,843,977</u> | <u>\$ 6,000,575</u> | <u>\$ 32,598</u> |
| Expenditures | | | | |
| 80-425-8100-8300 | Vehicles | \$ 4,981 | \$ - | - |
| 80-4425-8200-8300 | Vehicles | 31,738 | 31,738 | - |
| 80-4425-8200-8400 | Equipment- General | 18,079 | 18,079 | - |
| 80-4425-8200-8402 | Equipment -Electronic | 28,281 | 405 | - |
| 80-4425-8200-9082 | Killeen/Cove 20" | 2,800,000 | - | - |
| 80-4425-8200-9095 | Rattlesnake Storage Tank | 1,920,000 | 65,350 | 27,650 |
| 80-4425-8300-8300 | Vehicles | 43,868 | 43,868 | - |
| 80-4425-8300-8402 | Equipment -Electronic | 20,791 | 20,791 | - |
| 80-4425-8403-8300 | Vehicles | 24,944 | 24,943 | - |
| 80-4425-8403-9073 | NE Plant UV System | 771,100 | 13,723 | 552 |
| 80-4425-8404-8300 | Vehicles | 27,715 | 27,715 | - |
| 80-4425-8500-9500 | BIC | 107,877 | 107,877 | - |
| 80-4425-8500-9920 | Contingency | 44,603 | - | - |
| Total Expenditures | | <u>\$ 5,843,977</u> | <u>\$ 354,489</u> | <u>\$ 28,202</u> |
| Ending Fund Balance | | | | |
| 80-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 5,646,086</u> | <u>\$ 5,650,482</u> |

City of Copperas Cove, Texas
2018 CO Solid Waste Fund
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|------------------|-------------------------|-------------------|------------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 81-300-0001 | Fund Balance | \$ - | \$ - | \$ 14,796 |
| Revenues | | | | |
| 81-390-1001 | Bond Proceeds | \$ 595,000 | \$ 595,000 | \$ - |
| 81-390-1004 | Bond Premium | 57,907 | 57,907 | - |
| 81-370-6001 | Interest Revenue | - | 10,432 | 85 |
| Total Revenues | | <u>\$ 652,907</u> | <u>\$ 663,339</u> | <u>\$ 85</u> |
| Expenditures | | | | |
| 81-4430-9000-8300 | Vehicles | \$ 25,000 | \$ 25,000 | \$ - |
| 81-4430-9101-8300 | Vehicles | 303,000 | 301,018 | - |
| 81-4430-9102-8300 | Vehicles | 25,000 | 25,000 | - |
| 81-4430-9104-8300 | Vehicles | 284,851 | 282,618 | - |
| 81-4430-9500-9500 | BIC | 14,907 | 14,907 | - |
| Total Expenditures | | <u>\$ 652,758</u> | <u>\$ 648,543</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 81-300-0001 | Fund Balance | <u>\$ 149</u> | <u>\$ 14,796</u> | <u>\$ 14,881</u> |

City of Copperas Cove, Texas
2018 CO Golf Course Fund
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|----------------------|-------------------------|-------------------|------------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 82-300-0001 | Fund Balance | \$ - | \$ - | \$ 19,982 |
| Revenues | | | | |
| 82-390-1001 | Bond Proceeds | \$ 250,000 | \$ 250,000 | \$ - |
| 82-390-1004 | Bond Premium | 12,888 | 12,888 | - |
| 82-370-6001 | Interest Revenue | - | 4,630 | 115 |
| Total Revenues | | <u>\$ 262,888</u> | <u>\$ 267,518</u> | <u>\$ 115</u> |
| Expenditures | | | | |
| 82-4190-7402-8400 | Equipment -General | \$ 81,800 | \$ 66,448 | \$ 14,521 |
| 82-4190-7402-9096 | Cart Path Renovation | 178,250 | 178,250 | - |
| 82-4190-7402-9500 | BIC | 2,838 | 2,838 | - |
| Total Expenditures | | <u>\$ 262,888</u> | <u>\$ 247,536</u> | <u>\$ 14,521</u> |
| Ending Fund Balance | | | | |
| 82-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 19,982</u> | <u>\$ 5,576</u> |

City of Copperas Cove, Texas
2019 CO Golf Course Fund
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|----------------------|-------------------------|-----------------------|-------------------|
| Beginning Fund Balance | | | | |
| 92-300-0001 | Fund Balance | \$ - | \$ - | \$ 212,615 |
| Revenues | | | | |
| 92-390-1001 | Bond Proceeds | \$ 200,000 | \$ 200,000 | \$ - |
| 92-390-1004 | Bond Premium | 15,762 | 15,762 | - |
| 92-370-6001 | Interest Revenue | - | 615 | 1,221 |
| Total Revenues | | <u>\$ 215,762</u> | <u>\$ 216,377</u> | <u>\$ 1,221</u> |
| Expenditures | | | | |
| 92-4190-7402-8400 | Equipment -General | \$ 42,000 | \$ - | - |
| 92-4190-7402-9077 | Cart Path Renovation | 170,000 | - | - |
| 92-4190-7402-9500 | BIC | 3,762 | 3,762 | - |
| 92-4190-7500-9500 | Contingency | - | - | - |
| Total Expenditures | | <u>\$ 215,762</u> | <u>\$ 3,762</u> | <u>\$ -</u> |
| Ending Fund Balance | | | | |
| 92-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 212,615</u> | <u>\$ 213,836</u> |

City of Copperas Cove, Texas
2019 CO Tax Supported Fund
January 31, 2020

| Account | Description | Total Project Budget | As of FY 2018-2019 | FY 2019-2020 |
|-------------------------------|------------------------------|-------------------------|-----------------------|---------------------|
| Beginning Fund Balance | | | | |
| 90-300-0001 | Fund Balance | \$ - | \$ - | \$ 5,268,781 |
| Revenues | | | | |
| 90-390-1001 | Bond Proceeds | \$ 4,950,000 | \$ 4,950,000 | \$ - |
| 90-390-1004 | Bond Premium | 427,706 | 427,706 | - |
| 90-370-6001 | Interest Revenue | - | - | 30,358 |
| Total Revenues | | <u>\$ 5,377,706</u> | <u>\$ 5,377,706</u> | <u>\$ 30,358</u> |
| Expenditures | | | | |
| 90-4190-3500-8402 | Equipment -Electronic | \$ 12,000 | \$ - | \$ - |
| 90-4190-3500-8404 | Equipment -Software | 83,200 | - | - |
| 90-4190-4200-8300 | Vehicles | 227,000 | - | 7,063 |
| 90-4190-4200-8404 | Equipment -Software | 10,000 | - | - |
| 90-4190-4400-8300 | Vehicles | 335,000 | - | - |
| 90-4190-4400-8400 | Equipment -General | 121,000 | - | 8,075 |
| 90-4190-4400-8403 | Equipment -Communications | 189,000 | - | 126,399 |
| 90-4190-5200-8300 | Vehicles | 25,000 | - | - |
| 90-4190-5300-8300 | Vehicles | 30,000 | - | - |
| 90-4190-5300-9103 | Pecan Cove Dr Reconstruction | 1,477,156 | - | 33,006 |
| 90-4190-5400-8300 | Vehicles | 30,000 | - | - |
| 90-4190-5400-8400 | Equipment -General | 105,000 | - | - |
| 90-4190-5400-9080 | Park Improvements | 834,425 | - | - |
| 90-4190-7100-8400 | Equipment -General | 5,000 | - | - |
| 90-4190-7500-8500 | Facilities | 1,700,000 | - | - |
| 90-4190-7500-9500 | BIC | 108,925 | 108,925 | - |
| 90-4190-7500-9920 | Contingency | 85,000 | - | - |
| Total Expenditures | | <u>\$ 5,377,706</u> | <u>\$ 108,925</u> | <u>\$ 174,543</u> |
| Ending Fund Balance | | | | |
| 90-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 5,268,781</u> | <u>\$ 5,124,596</u> |

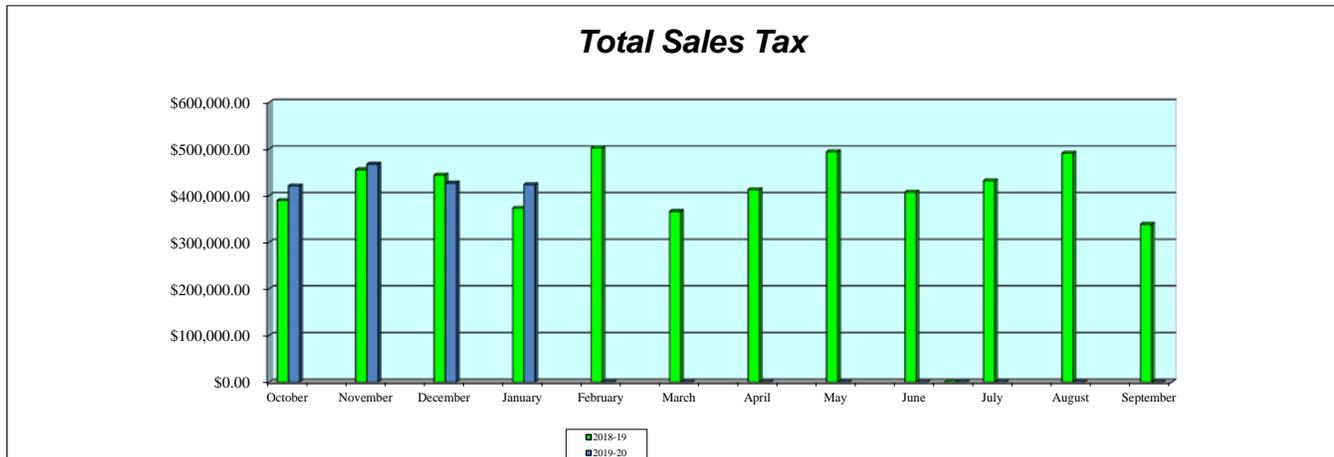
City of Copperas Cove, Texas
2019 CO Water & Sewer Fund
January 31, 2020

| Account | Description | Total Project Budget | As of | |
|-------------------------------|-------------------------------|-------------------------|---------------------|---------------------|
| | | | FY 2018-2019 | FY 2019-2020 |
| Beginning Fund Balance | | | | |
| 91-300-0001 | Fund Balance | \$ - | \$ - | \$ 2,728,433 |
| Revenues | | | | |
| 91-390-1001 | Bond Proceeds | \$ 2,540,000 | \$ 2,540,000 | \$ - |
| 91-390-1004 | Bond Premium | 188,433 | 188,433 | - |
| 91-370-6001 | Interest Revenue | - | | 15,396 |
| Total Revenues | | <u>\$ 2,728,433</u> | <u>\$ 2,728,433</u> | <u>\$ 15,396</u> |
| Expenditures | | | | |
| 91-4425-8200-8300 | Vehicles | \$ 75,000 | \$ - | - |
| 91-4425-8200-8400 | Equipment -General | 20,000 | - | 13,804 |
| 91-4425-8200-9034 | Turkey Run Project | 200,000 | - | - |
| 91-4425-8200-9036 | Hogg Mountain Tank | 200,000 | - | - |
| 91-4425-8200-9082 | Killeen/Cove 20" Transmission | 1,200,000 | - | - |
| 91-4425-8300-8300 | Vehicles | 55,000 | - | - |
| 91-4425-8402-8400 | Equipment -General | 11,000 | - | - |
| 91-4425-8402-9098 | South WW Oxidation | 750,000 | - | - |
| 91-4425-8402-9099 | South WW Thickner | 150,000 | - | 9,993 |
| 91-4425-8404-8400 | Equipment -General | 11,000 | - | 9,993 |
| 91-4425-8500-9500 | BIC | 56,433 | - | - |
| Total Expenditures | | <u>\$ 2,728,433</u> | <u>\$ -</u> | <u>\$ 33,790</u> |
| Ending Fund Balance | | | | |
| 82-300-0001 | Fund Balance | <u>\$ -</u> | <u>\$ 2,728,433</u> | <u>\$ 2,710,039</u> |

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2018-19)
AS OF JANUARY 31, 2020. (FY 2019-20)**

| Fiscal Year 2018-19 | City's Revenue | EDC's Revenue | City's Street Maintenance | Total Sales Tax | Fiscal Year 2019-20 | City's Revenue | EDC's Revenue | City's Street Maintenance | Total Sales Tax | Incr/Decr |
|---------------------|-----------------------|-----------------------|---------------------------|-----------------------|---------------------|-----------------------|---------------------|---------------------------|-----------------------|---------------|
| October | \$260,134.32 | \$97,501.62 | \$32,370.54 | \$390,006.48 | October | \$280,743.81 | \$105,226.32 | \$34,935.13 | \$420,905.26 | 7.92% |
| November | \$304,038.72 | \$113,957.54 | \$37,833.90 | \$455,830.17 | November | \$311,853.44 | \$116,886.60 | \$38,806.34 | \$467,546.38 | 2.57% |
| December | \$296,214.65 | \$111,024.98 | \$36,860.29 | \$444,099.92 | December | \$284,752.11 | \$106,728.68 | \$35,433.92 | \$426,914.71 | -3.87% |
| January | \$249,006.71 | \$93,330.85 | \$30,985.84 | \$373,323.40 | January | \$282,616.21 | \$105,928.12 | \$35,168.13 | \$423,712.46 | 13.50% |
| February | \$335,217.00 | \$125,643.56 | \$41,713.66 | \$502,574.22 | February | \$0.00 | \$0.00 | \$0.00 | \$0.00 | - |
| March | \$244,363.37 | \$91,590.47 | \$30,408.03 | \$366,361.87 | March | \$0.00 | \$0.00 | \$0.00 | \$0.00 | - |
| April | \$275,379.84 | \$103,215.83 | \$34,267.66 | \$412,863.33 | April | \$0.00 | \$0.00 | \$0.00 | \$0.00 | - |
| May | \$329,657.33 | \$123,559.72 | \$41,021.82 | \$494,238.87 | May | \$0.00 | \$0.00 | \$0.00 | \$0.00 | - |
| June | \$271,703.25 | \$101,837.80 | \$33,810.15 | \$407,351.20 | June | \$0.00 | \$0.00 | \$0.00 | \$0.00 | - |
| July | \$288,180.67 | \$108,013.75 | \$35,860.56 | \$432,054.98 | July | \$0.00 | \$0.00 | \$0.00 | \$0.00 | - |
| August | \$327,642.80 | \$122,804.64 | \$40,771.14 | \$491,218.57 | August | \$0.00 | \$0.00 | \$0.00 | \$0.00 | - |
| September | \$225,988.33 | \$84,703.27 | \$28,121.49 | \$338,813.09 | September | \$0.00 | \$0.00 | \$0.00 | \$0.00 | - |
| Total | \$3,407,526.99 | \$1,277,184.03 | \$424,025.08 | \$5,108,736.10 | Total | \$1,159,965.58 | \$434,769.71 | \$144,343.52 | \$1,739,078.81 | |

NOTE 1 - Total revenues collected for sales tax by the month ending January 31, 2020, in FY 2019-20 was \$1,739,078.81 (\$1,159,965.58 City's revenues and \$434,769.71 EDC's revenues and \$144,343.52 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending January 31, 2019 in FY 2018-19 was \$1,663,259.97 (\$1,109,394.40 City's revenues and \$415,814.99 EDC's revenues and \$138,050.58 City's Street Maintenance revenue).



* Sales Tax Collections are based on a cash basis.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF JANUARY 31, 2020 (FY 2019-20)**

| | |
|---|-------------------------|
| FUNDS IN INVESTMENT ACCOUNTS | |
| TexPool | \$ 36,025,618.14 |
| TexStar | 2,935,600.01 |
| Money Market Account | 5,163,445.92 |
| Subtotal on Funds in Investment Pools | \$ 44,124,664.07 |
| CHECKING ACCOUNTS | |
| Master Account | \$ 7,570,747.89 |
| Accounts Payable | 967,738.04 |
| Payroll | 98,525.21 |
| Rental Rehab | 15,472.71 |
| Employee Benefit Trust | 236,020.40 |
| Police Department Funds | 16,176.01 |
| Parks and Recreation/Events | 19,918.68 |
| Law Enforcement Explorer Program | 5,712.25 |
| Law Enforcement Block Grant | 8,168.28 |
| Non-Interest Bearing Account - Grants and Court Bonds | 211.00 |
| Subtotal Checking Accounts | \$ 8,938,690.47 |
| SAVINGS ACCOUNTS (Per Quarterly Stmt) | |
| Subdivision Escrow | \$ 2,560.70 |
| Pending Forfeitures | 122,141.68 |
| Subtotal Savings Accounts | \$ 124,702.38 |
| TOTAL INVESTMENTS & CASH ACCOUNTS | \$ 53,188,056.92 |

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF JANUARY 31, 2020 (FY 2019-20)**

| FUND | TOTAL CASH & INVESTMENTS |
|--|---|
| General Fund | \$ 10,612,763.52 |
| Water & Sewer Fund | 5,186,292.03 |
| Solid Waste Fund | 2,377,536.41 |
| Park Improvement Fund | 31,146.39 |
| Drainage Utility Fund | 1,917,151.13 |
| General Obligation Interest & Sinking Fund | 4,196,552.65 |
| Street Maintenance Fund | 978,295.93 |
| Municipal Golf Course Fund | (1,523,637.48) |
| Small Business Revolving Loan Fund | 153,672.59 |
| Parks Special Events | 26,489.94 |
| Hotel/Motel Tax Fund | 104,534.18 |
| PEG Fund | 337,064.49 |
| City-Wide Donations Fund | 157,104.67 |
| City Wide Grants | (24,905.97) |
| FEMA Grant Funds | 3,906.37 |
| 2016 CO (Tax Supported) | 5,468.82 |
| 2016 CO Water and Sewer Fund | 619,347.55 |
| 2016 CO Golf Course Fund | 5,073.98 |
| 2014 Tax Supported | 677,011.35 |
| 2014 CO W & S Fund | 1,148,573.67 |
| 2013 PPFCO | 356.39 |
| 2015 CO Water & Sewer Fund | 3,399,959.84 |
| 2015 CO (Tax Supported) | 1,007,468.77 |
| 2015 CO Solid Waste Fund | 96,420.62 |
| Police Restricted Fund | 122,141.68 |
| Police Federal Seizure Fund | 2,104.23 |
| Law Enforcement Explorer Program | 6,898.27 |
| Law Enforcement Block Grant Fund | 11,950.46 |

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF JANUARY 31, 2020 (FY 2019-20)

(continued)

| FUND | TOTAL CASH & INVESTMENTS |
|---|---|
| Tobacco Grant | \$ 19,463.90 |
| Municipal Court Efficiency | 10,046.47 |
| Municipal Court Technology | 28,539.98 |
| Municipal Court Security | 12,523.85 |
| 2013GO Tax Supported | 22.29 |
| FM 1113 Grant | 50,655.32 |
| 2017 Tax Supported | 2,373,552.56 |
| 2017 CO Water & Sewer | 3,017,587.85 |
| 2017 CO Solid Waste | 40,633.83 |
| 2017 CO Golf Course | 29,066.21 |
| 2018 CO Tax Supported | 1,866,549.92 |
| 2018 CO Water & Sewer | 5,650,482.35 |
| 2018 CO Solid Waste | 14,880.34 |
| 2018 CO Golf Course | 20,097.12 |
| 2018 Co Court Technology | 15,708.35 |
| 2013 Limited Tax Notes Tax supported | 231.35 |
| 2013 Tax Notes (Water & Sewer) | 81,568.61 |
| 2019 CO Tax Supported Fund | 5,141,333.00 |
| 2019 CO Water & Sewer Fund | 2,661,361.37 |
| 2019 CO Golf Course Fund | 213,836.83 |
| 2012 General Obligation (Water & Sewer) | 223,033.40 |
| 2011 Tax Notes | 19,720.06 |
| 2011 General Obligation Bonds | 930.58 |
| 2012 Limited Tax Notes Tax supported | 59,488.89 |
| TOTAL CASH & INVESTMENTS | \$ 53,188,056.92 |

RECAP OF CASH & INVESTMENTS:

| | |
|-------------------------------------|-------------------------|
| Investments in TexPool | \$ 36,025,618.14 |
| Investments in TexStar | 2,935,600.01 |
| Cash in Bank | 14,226,838.77 |
| TOTAL CASH & INVESTMENTS | \$ 53,188,056.92 |

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF JANUARY 31, 2020 (FY 2019-20)**

As of January 31, 2020, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

| TexPool Investments | Market Value 01/01/20 | Investments | Redemptions | Accrued Interest | Book Value 01/31/20 | Market Value 01/31/20 |
|------------------------------------|----------------------------------|--------------------|--------------------|-----------------------------|--------------------------------|----------------------------------|
| General Fund | \$ 5,848,366.84 | \$ - | \$ - | \$ 7,909.91 | \$ 5,856,276.75 | \$ 5,856,276.75 |
| Water & Sewer Fund | 1,948,306.64 | - | - | 2,635.12 | 1,950,941.76 | 1,950,941.76 |
| Solid Waste Fund | 1,894,105.82 | - | - | 2,561.78 | 1,896,667.60 | 1,896,667.60 |
| Drainage Utility Fund | 1,369,474.96 | - | - | 1,852.19 | 1,371,327.15 | 1,371,327.15 |
| Interest & Sinking Fund | 196,499.94 | - | - | 265.79 | 196,765.73 | 196,765.73 |
| 2013 PPFCO | 355.77 | - | - | 0.62 | 356.39 | 356.39 |
| Small Business Revolving Loan Fund | 141,690.33 | - | - | 191.61 | 141,881.94 | 141,881.94 |
| Municipal Court Efficiency | 10,039.20 | - | - | 13.55 | 10,052.75 | 10,052.75 |
| Municipal Court Technology | 3,126.25 | - | - | 4.30 | 3,130.55 | 3,130.55 |
| 2015 CO Tax Supported | 1,006,108.05 | - | - | 1,360.72 | 1,007,468.77 | 1,007,468.77 |
| 2015 CO Water and Sewer | 3,248,031.97 | - | - | 4,392.95 | 3,252,424.92 | 3,252,424.92 |
| 2015 CO Solid Waste Fund | 96,290.41 | - | - | 130.21 | 96,420.62 | 96,420.62 |
| 2011 Revenue and Limited Tax Notes | 19,693.42 | - | - | 26.64 | 19,720.06 | 19,720.06 |
| 2012 Tax Note Supported | 59,408.69 | - | - | 80.39 | 59,489.08 | 59,489.08 |
| 2012 General Obligation (W&S) | 215,312.01 | - | - | 291.24 | 215,603.25 | 215,603.25 |
| 2014 Tax Supported | 676,096.83 | - | - | 914.42 | 677,011.25 | 677,011.25 |
| 2014 CO W & S Fund | 1,147,022.33 | - | - | 1,551.34 | 1,148,573.67 | 1,148,573.67 |
| 2013 GO Tax Supported | 22.29 | - | - | - | 22.29 | 22.29 |
| 2016 CO Tax Support | 6,126.36 | - | - | 8.29 | 6,134.65 | 6,134.65 |
| 2016 CO Water and Sewer | 632,107.92 | - | - | 854.89 | 632,962.81 | 632,962.81 |
| 2016 CO Golf Fund | 5,067.16 | - | - | 6.82 | 5,073.98 | 5,073.98 |
| 2017 Tax Supported | 279,376.10 | - | - | 377.88 | 279,753.98 | 279,753.98 |
| 2017 CO Water & Sewer | 1,060,098.58 | - | - | 1,433.76 | 1,061,532.34 | 1,061,532.34 |
| 2017 CO Golf Course | 29,026.98 | - | - | 39.23 | 29,066.21 | 29,066.21 |
| 2018 CO Tax Supported Fund | 2,123,341.95 | - | - | 2,871.85 | 2,126,213.80 | 2,126,213.80 |
| 2018 CO Water & Sewer Fund | 5,698,929.93 | - | - | 7,707.80 | 5,706,637.73 | 5,706,637.73 |
| 2018 CO Solid Waste Fund | 14,860.24 | - | - | 20.10 | 14,880.34 | 14,880.34 |
| 2018 CO Golf Course Fund | 20,069.95 | - | - | 27.17 | 20,097.12 | 20,097.12 |
| 2018 CO Municipal Court Fund | 15,687.12 | - | - | 21.23 | 15,708.35 | 15,708.35 |
| 2019 CO Tax Supported Fund | 5,307,253.93 | - | - | 7,178.07 | 5,314,432.00 | 5,314,432.00 |
| 2019 CO Water & Sewer Fund | 2,691,511.10 | - | - | 3,640.27 | 2,695,151.37 | 2,695,151.37 |
| 2019 CO Golf Course Fund | 213,548.01 | - | - | 288.82 | 213,836.83 | 213,836.83 |
| Total TexPool Investments | \$ 35,976,959.18 | \$ - | \$ - | \$ 48,658.96 | \$ 36,025,618.14 | \$ 36,025,618.14 |

| TexStar Investments | Market Value 01/01/20 | Investments | Redemptions | Accrued Interest | Book Value 01/31/20 | Market Value 01/31/20 |
|----------------------------------|----------------------------------|--------------------|--------------------|-----------------------------|--------------------------------|----------------------------------|
| 2017 CO Tax Supported | \$ 522,356.28 | \$ - | \$ - | \$ 688.26 | \$ 523,044.54 | \$ 523,044.54 |
| 2017 CO Water & Sewer | 2,089,424.82 | - | - | 2,752.96 | 2,092,177.78 | 2,092,177.78 |
| 2017 CO Solid Waste | 319,956.11 | - | - | 421.58 | 320,377.69 | 320,377.69 |
| Total TexStar Investments | \$ 2,931,737.21 | \$ - | \$ - | \$ 3,862.80 | \$ 2,935,600.01 | \$ 2,935,600.01 |



Monthly Newsletter: February 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in January 2020:

TexPool

- Mills County
- Deep East Texas Self Insurance Fund
- Bexar County ESD 6
- Comal County ESD 4

TexPool Prime

- Trinity River Authority of Texas
- Deep East Texas Self Insurance Fund
- Bexar County ESD 6
- Comal County ESD 4

Upcoming Events

Feb 23, 2020 - Feb 26, 2020
San Antonio
GTOT Winter Seminar

Mar 02, 2020 - Mar 06, 2020
Houston
TASBO Annual Conference

TexPool Advisory Board Members

- | | |
|--------------------|-----------------|
| David Garcia | Jerry Dale |
| Patrick Krishock | David Landeros |
| Belinda Weaver | Sharon Matthews |
| Deborah Laudermilk | Vivian Wood |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Range Bound

February 1, 2020

Only two words changed in last week's Federal Reserve's statement from the previous one, but those in the liquidity markets had plenty to digest in the form of the accompanying Implementation Note. It's the very definition of inside baseball, but its announcement of an increase in the rate on the reverse repo facility and the interest on excess returns (IOER) has wider implications.

The change is all about control. Policymakers want the rate for overnight transactions to be within the current fed fund's 1.5-1.75% bound. They raised IOER from 1.55% to 1.60% and reverse repo from 1.45% to 1.50%. It's a bit like bending the wire coat hanger analogy. Transaction rates moved higher in the summer, so regulators pushed the two rates lower. With the Fed's massive injection of liquidity into the system starting in September, these rates slipped and now it is shifting them in the other direction.

The level of bank reserves at the Fed play a role, too. Chair Powell is rumored to want to see them reach approximately \$1.5 trillion. Practically speaking, that will probably require getting to around \$1.8 trillion near the corporate tax date of March 15 when companies will pull \$300-some billion out and then again on April 15th for individual tax day. The corporate tax date was a factor in September and policymakers don't want to see that again. They are addressing the issue through open market operations, both temporary

(continued page 6)

Performance as of January 31, 2020

| | TexPool | TexPool Prime |
|-------------------------------------|---------------------|--------------------|
| Current Invested Balance | \$27,591,000,523.58 | \$7,847,428,895.38 |
| Weighted Average Maturity** | 29 | 33 |
| Weighted Average Life** | 91 | 68 |
| Net Asset Value | 1.00009 | 1.00021 |
| Total Number of Participants | 2599 | 411 |
| Management Fee on Invested Balance | 0.0450% | 0.0550% |
| Interest Distributed | \$34,394,521.05 | \$11,118,819.68 |
| Management Fee Collected | \$854,771.09 | \$313,061.30 |
| Standard & Poor's Current Rating | AAAm | AAAm |
| Month Averages | | |
| Average Invested Balance | \$25,444,041,121.20 | \$7,404,424,714.11 |
| Average Monthly Rate* | 1.59% | 1.80% |
| Average Weighted Average Maturity** | 30 | 35 |
| Average Weighted Average Life** | 92 | 75 |

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

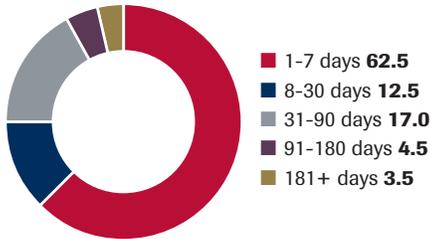
**See page 2 for definitions.

Past performance is no guarantee of future results.



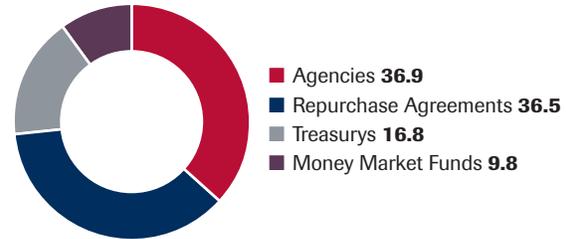
Portfolio by Maturity (%)

As of January 31, 2020



Portfolio by Type of Investment (%)

As of January 31, 2020



Portfolio Asset Summary as of January 31, 2020

| | Book Value | Market Value |
|--|----------------------------|----------------------------|
| Uninvested Balance | \$2,259,868.32 | \$2,259,868.32 |
| Receivable for Investments Sold | 0.00 | 0.00 |
| Accrual of Interest Income | 23,040,661.60 | 23,040,661.60 |
| Interest and Management Fees Payable | -34,394,627.18 | -34,394,627.18 |
| Payable for Investments Purchased | -241,187,524.99 | -241,187,524.99 |
| Accrued Expenses & Taxes | -28,960.19 | -28,960.19 |
| Repurchase Agreements | 10,171,539,000.00 | 10,171,539,000.00 |
| Mutual Fund Investments | 2,731,074,000.00 | 2,731,074,000.00 |
| Government Securities | 10,272,639,027.11 | 10,272,767,550.28 |
| U.S. Treasury Inflation Protected Securities | 1,300,240,634.83 | 1,300,930,151.05 |
| US Treasury Bills | 1,720,514,990.35 | 1,721,138,279.81 |
| US Treasury Notes | 1,645,303,453.73 | 1,646,284,764.43 |
| Total | \$27,591,000,523.58 | \$27,593,423,163.14 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

| | Number of Participants | Balance |
|------------------|------------------------|--------------------|
| School District | 597 | \$9,468,327,546.41 |
| Higher Education | 59 | \$1,316,060,649.33 |
| Healthcare | 86 | \$1,355,022,932.72 |
| Utility District | 828 | \$3,275,843,316.15 |
| City | 474 | \$7,215,340,838.13 |
| County | 188 | \$2,913,842,158.87 |
| Other | 367 | \$2,044,181,203.14 |

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

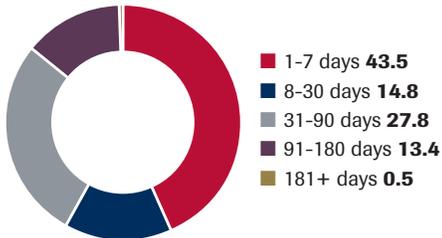
| Date | Money Mkt. Fund Equiv. (SEC Std.) | Dividend Factor | TexPool Invested Balance | NAV | WAM Days | WAL Days |
|-----------------|--------------------------------------|--------------------|-----------------------------|----------------|-----------|-----------|
| 1/1 | 1.6104% | 0.000044120 | \$23,487,827,797.25 | 1.00007 | 35 | 97 |
| 1/2 | 1.6001% | 0.000043837 | \$23,966,741,423.46 | 1.00006 | 33 | 94 |
| 1/3 | 1.6083% | 0.000044062 | \$24,210,294,787.41 | 1.00007 | 32 | 95 |
| 1/4 | 1.6083% | 0.000044062 | \$24,210,294,787.41 | 1.00007 | 32 | 95 |
| 1/5 | 1.6083% | 0.000044062 | \$24,210,294,787.41 | 1.00007 | 32 | 95 |
| 1/6 | 1.5937% | 0.000043662 | \$24,458,483,111.11 | 1.00008 | 32 | 93 |
| 1/7 | 1.6129% | 0.000044189 | \$24,637,571,584.42 | 1.00009 | 33 | 97 |
| 1/8 | 1.6014% | 0.000043873 | \$24,706,472,749.67 | 1.00009 | 32 | 96 |
| 1/9 | 1.5956% | 0.000043716 | \$24,732,724,616.13 | 1.00009 | 32 | 95 |
| 1/10 | 1.6098% | 0.000044104 | \$25,011,962,486.60 | 1.00008 | 32 | 94 |
| 1/11 | 1.6098% | 0.000044104 | \$25,011,962,486.60 | 1.00008 | 32 | 94 |
| 1/12 | 1.6098% | 0.000044104 | \$25,011,962,486.60 | 1.00008 | 32 | 94 |
| 1/13 | 1.5953% | 0.000043708 | \$25,055,008,407.90 | 1.00007 | 30 | 92 |
| 1/14 | 1.5956% | 0.000043716 | \$25,177,214,726.89 | 1.00007 | 30 | 92 |
| 1/15 | 1.5971% | 0.000043757 | \$25,310,712,057.30 | 1.00006 | 30 | 91 |
| 1/16 | 1.5931% | 0.000043647 | \$25,415,060,642.87 | 1.00006 | 29 | 90 |
| 1/17 | 1.5894% | 0.000043544 | \$25,561,192,086.85 | 1.00006 | 30 | 90 |
| 1/18 | 1.5894% | 0.000043544 | \$25,561,192,086.85 | 1.00006 | 30 | 90 |
| 1/19 | 1.5894% | 0.000043544 | \$25,561,192,086.85 | 1.00006 | 30 | 90 |
| 1/20 | 1.5894% | 0.000043544 | \$25,561,192,086.85 | 1.00006 | 30 | 90 |
| 1/21 | 1.5742% | 0.000043128 | \$25,799,028,186.51 | 1.00006 | 29 | 88 |
| 1/22 | 1.5807% | 0.000043308 | \$25,924,936,386.26 | 1.00007 | 29 | 87 |
| 1/23 | 1.5775% | 0.000043219 | \$25,933,242,787.48 | 1.00007 | 30 | 90 |
| 1/24 | 1.5766% | 0.000043194 | \$26,145,609,313.72 | 1.00007 | 30 | 90 |
| 1/25 | 1.5766% | 0.000043194 | \$26,145,609,313.72 | 1.00007 | 30 | 90 |
| 1/26 | 1.5766% | 0.000043194 | \$26,145,609,313.72 | 1.00007 | 30 | 90 |
| 1/27 | 1.5714% | 0.000043051 | \$26,535,349,021.21 | 1.00006 | 28 | 87 |
| 1/28 | 1.5740% | 0.000043122 | \$26,909,145,640.88 | 1.00007 | 28 | 90 |
| 1/29 | 1.5723% | 0.000043077 | \$27,230,007,928.40 | 1.00007 | 27 | 89 |
| 1/30 | 1.5829% | 0.000043367 | \$27,546,379,055.25 | 1.00007 | 27 | 88 |
| 1/31 | 1.5968% | 0.000043747 | \$27,591,000,523.58 | 1.00009 | 29 | 91 |
| Average: | 1.5925% | 0.000043629 | \$25,444,041,121.20 | 1.00007 | 30 | 92 |



TEXPOOL Prime

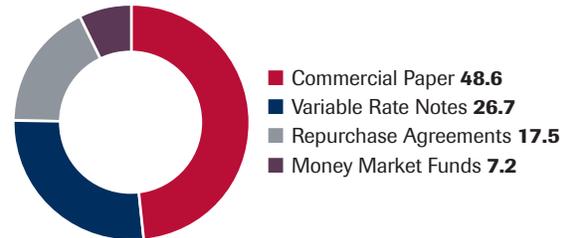
Portfolio by Maturity (%)

As of January 31, 2020



Portfolio by Type of Investment (%)

As of January 31, 2020



Portfolio Asset Summary as of January 31, 2020

| | Book Value | Market Value |
|--------------------------------------|---------------------------|---------------------------|
| Uninvested Balance | -\$184.69 | -\$184.69 |
| Receivable for Investments Sold | 0.00 | 0.00 |
| Accrual of Interest Income | 4,633,157.00 | 4,633,157.00 |
| Interest and Management Fees Payable | -11,317,420.78 | -11,317,420.78 |
| Payable for Investments Purchased | 0.00 | 0.00 |
| Accrued Expenses & Taxes | -10,757.75 | -10,757.75 |
| Repurchase Agreements | 1,377,865,000.00 | 1,377,865,000.00 |
| Commercial Paper | 3,815,633,814.23 | 3,816,471,031.09 |
| Bank Instruments | 0.00 | 0.00 |
| Mutual Fund Investments | 562,125,559.92 | 562,052,003.75 |
| Government Securities | 0.00 | 0.00 |
| Variable Rate Notes | 2,098,499,727.45 | 2,099,319,480.00 |
| Total | \$7,847,428,895.38 | \$7,849,012,308.62 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

| | Number of Participants | Balance |
|------------------|------------------------|--------------------|
| School District | 125 | \$3,166,963,735.61 |
| Higher Education | 19 | \$739,095,717.10 |
| Healthcare | 16 | \$355,039,879.75 |
| Utility District | 47 | \$298,580,977.39 |
| City | 79 | \$1,822,459,222.93 |
| County | 41 | \$702,636,098.84 |
| Other | 84 | \$762,613,443.53 |



TEXPOOL *Prime*

Daily Summary

| Date | Money Mkt. Fund Equiv. (SEC Std.) | Dividend Factor | TexPool <i>Prime</i> Invested Balance | NAV | WAM Days | WAL Days |
|-----------------|--------------------------------------|--------------------|--|----------------|-----------|-----------|
| 1/1 | 1.8436% | 0.000050510 | \$6,600,232,167.44 | 1.00010 | 35 | 77 |
| 1/2 | 1.8052% | 0.000049458 | \$6,806,185,590.23 | 1.00010 | 34 | 73 |
| 1/3 | 1.8235% | 0.000049959 | \$6,884,043,279.24 | 1.00007 | 36 | 80 |
| 1/4 | 1.8235% | 0.000049959 | \$6,884,043,279.24 | 1.00007 | 36 | 80 |
| 1/5 | 1.8235% | 0.000049959 | \$6,884,043,279.24 | 1.00007 | 36 | 80 |
| 1/6 | 1.8342% | 0.000050251 | \$6,946,614,949.69 | 1.00012 | 35 | 78 |
| 1/7 | 1.8265% | 0.000050041 | \$7,062,258,487.67 | 1.00014 | 34 | 77 |
| 1/8 | 1.8128% | 0.000049667 | \$7,144,003,364.60 | 1.00012 | 34 | 76 |
| 1/9 | 1.8083% | 0.000049542 | \$7,289,463,358.66 | 1.00014 | 34 | 75 |
| 1/10 | 1.8057% | 0.000049470 | \$7,379,299,458.21 | 1.00013 | 36 | 77 |
| 1/11 | 1.8057% | 0.000049470 | \$7,379,299,458.21 | 1.00013 | 36 | 77 |
| 1/12 | 1.8057% | 0.000049470 | \$7,379,299,458.21 | 1.00013 | 36 | 77 |
| 1/13 | 1.8042% | 0.000049429 | \$7,444,708,184.63 | 1.00016 | 35 | 75 |
| 1/14 | 1.8102% | 0.000049595 | \$7,479,016,507.63 | 1.00016 | 36 | 75 |
| 1/15 | 1.8057% | 0.000049470 | \$7,541,067,644.78 | 1.00016 | 35 | 74 |
| 1/16 | 1.8015% | 0.000049356 | \$7,654,305,998.94 | 1.00016 | 36 | 75 |
| 1/17 | 1.7941% | 0.000049154 | \$7,545,023,539.67 | 1.00010 | 37 | 76 |
| 1/18 | 1.7941% | 0.000049154 | \$7,545,023,539.67 | 1.00010 | 37 | 76 |
| 1/19 | 1.7941% | 0.000049154 | \$7,545,023,539.67 | 1.00010 | 37 | 76 |
| 1/20 | 1.7941% | 0.000049154 | \$7,545,023,539.67 | 1.00010 | 37 | 76 |
| 1/21 | 1.7850% | 0.000048905 | \$7,595,617,360.74 | 1.00017 | 33 | 72 |
| 1/22 | 1.7840% | 0.000048876 | \$7,613,591,227.24 | 1.00017 | 34 | 72 |
| 1/23 | 1.7809% | 0.000048792 | \$7,678,363,780.71 | 1.00017 | 34 | 72 |
| 1/24 | 1.7833% | 0.000048857 | \$7,559,848,905.61 | 1.00014 | 35 | 73 |
| 1/25 | 1.7833% | 0.000048857 | \$7,559,848,905.61 | 1.00014 | 35 | 73 |
| 1/26 | 1.7833% | 0.000048857 | \$7,559,848,905.61 | 1.00014 | 35 | 73 |
| 1/27 | 1.7824% | 0.000048832 | \$7,618,539,396.00 | 1.00021 | 33 | 71 |
| 1/28 | 1.7786% | 0.000048730 | \$7,727,484,332.08 | 1.00021 | 32 | 69 |
| 1/29 | 1.7728% | 0.000048571 | \$7,835,347,415.48 | 1.00021 | 33 | 68 |
| 1/30 | 1.7782% | 0.000048717 | \$8,003,268,387.80 | 1.00020 | 32 | 67 |
| 1/31 | 1.7891% | 0.000049017 | \$7,847,428,895.38 | 1.00021 | 33 | 68 |
| Average: | 1.8006% | 0.000049330 | \$7,404,424,714.11 | 1.00014 | 35 | 75 |

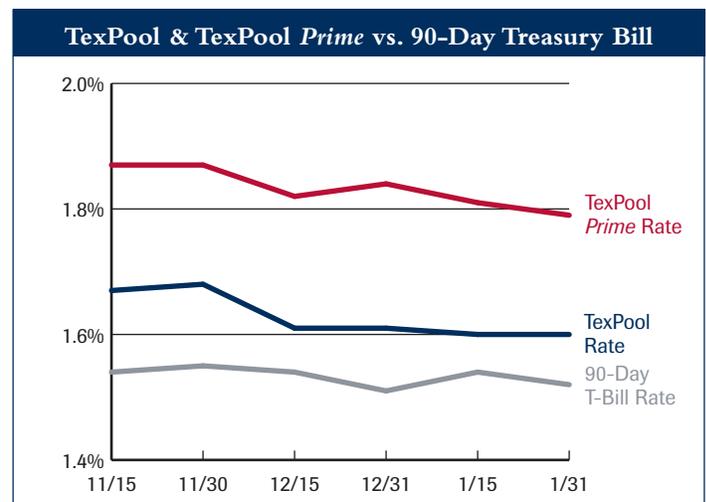


Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

at least through April and permanent (buying Treasury bills) into the second quarter.

All of this begs the question, do Fed policymakers know what they are doing, or are they just throwing things against the wall to see what sticks? In our opinion, it's both. They are trying different things in a responsible way. These are minor adjustments, fine-tuning to see if they get the Fed closer to being able to leave the scene, so to speak. Yes, the moves last week are not typical for a central bank, but what has been in the last decade or so? Certainly not quantitative easing, a range versus a rate, a floor for overnight trading, negative rates, etc. The Fed now needs to find a graceful way to bow out of its proactive intervention.

The Treasury yield curve is essentially flat in the 1- to 6-month space. But the London interbank offered rate (Libor) still has a fairly positive slope up to one year. That's good news. The problem is that securities are being issued below Libor, making it hard to find instruments with the expected yield. It's a seller's market. That, too, should bend back. The Treasury yield curve ended January with 1-month at 1.56%, 3-month at 1.55% and 6-month at 1.54%. Libor ended January with 1-month at 1.66%, 3-month at 1.75% and 6-month at 1.75%. The weighted average maturity (WAM) at month-end was 29 days for TexPool and 33 days for TexPool *Prime*.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.



Monthly Newsletter - January 2020

Performance

As of January 31, 2020

| | |
|---------------------------------------|--------------------|
| Current Invested Balance | \$9,728,196,391.64 |
| Weighted Average Maturity (1) | 32 Days |
| Weighted Average Maturity (2) | 89 Days |
| Net Asset Value | 1.000027 |
| Total Number of Participants | 920 |
| Management Fee on Invested Balance | 0.06%* |
| Interest Distributed | \$12,434,921.82 |
| Management Fee Collected | \$461,801.46 |
| % of Portfolio Invested Beyond 1 Year | 8.69% |
| Standard & Poor's Current Rating | AAAm |

Rates reflect historical information and are not an indication of future performance.

January Averages

| | |
|--|--------------------|
| Average Invested Balance | \$9,086,927,273.44 |
| Average Monthly Yield, on a simple basis | 1.5514% |
| Average Weighted Average Maturity (1)* | 33 Days |
| Average Weighted Average Maturity (2)* | 96 Days |

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in January:

★Lavon Economic Development Corporation

★Lorena Independent School District

Holiday Reminder

In observance of Presidents' Day, **TexSTAR will be closed Monday, February 17, 2020.** All ACH transactions initiated on Friday, February 14th will settle on Tuesday, February 18th.

Economic Commentary

Central bank easing stances combined with diminishing trade tensions created a positive market backdrop as we entered the New Year. The signing of the Phase 1 trade deal between China and the U.S. on January 15th stoked market optimism and recession risks declined as macro data stabilized and labor fundamentals remained healthy. The U.S. suspended the planned round of tariffs for December 15, 2019 and cut the existing tariff rates on around \$110 billion of Chinese imports from 15% to 7.5%. In exchange, China committed to boost its imports from the U.S. by around \$200 billion over the next two years, allow greater access to its markets for financial services companies, enforce intellectual property protections, and be more transparent in its currency management practices. After this upbeat start to the year, volatility picked up towards the end of the month as concerns over the coronavirus outbreak and fears of contagion weighed on risk assets and helped push Treasury yields lower, re-igniting market concerns about its effect on the global economy. Meanwhile U.S. economic data continued to show signs of improvement; and, as anticipated, the Federal Reserve (Fed) kept the fed funds rate unchanged at 1.50-1.75% and continued to telegraph its intention to remain on hold in 2020.

The U.S. economy grew at an annualized pace of 2.1% in the final quarter of 2019 and broadly remains on solid footing. Manufacturing remains weak, with the December release of the Institute for Supply Management's (ISM) manufacturing survey showing that the sector continues to contract. However, the services side of the economy remains resilient, and the ISM non-manufacturing survey picked up 1.1 points to 55.0 in December. Similarly, the consumer, is still in good shape, with confidence rising significantly in January.

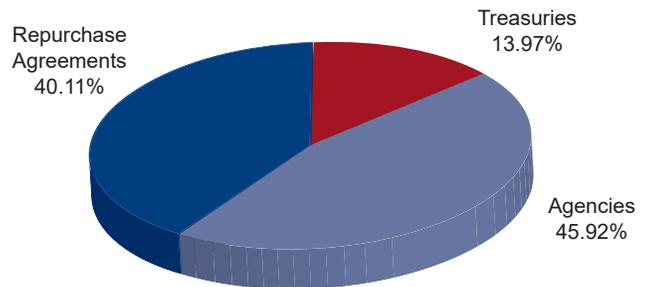
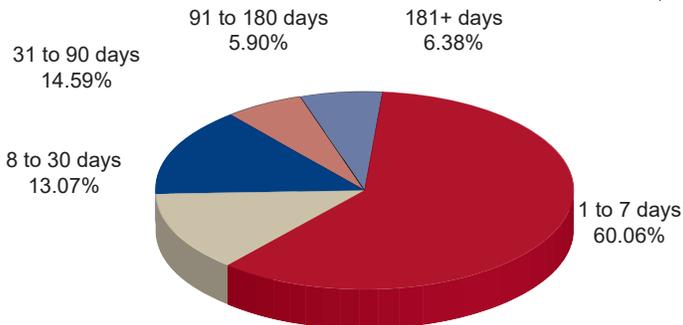
Our base-case economic scenario – modestly reaccelerating global growth and contained recession risk in 2020 – is still in place. While the coronavirus outbreak in China complicates the near-term story, we expect its effects on global growth to be transitory, with a first quarter slump followed by payback if the disease is contained in the next two months. We expect the Fed to keep policy rates on hold as they pause to assess the landscape in 2020. Nevertheless, we believe the desire to ease policy is greater than to tighten policy. Given muted inflation pressure and moderating U.S. economic momentum, in addition to election uncertainty, we see very few meaningful upside catalysts for nominal growth.

This information is an excerpt from an economic report dated January 2020 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

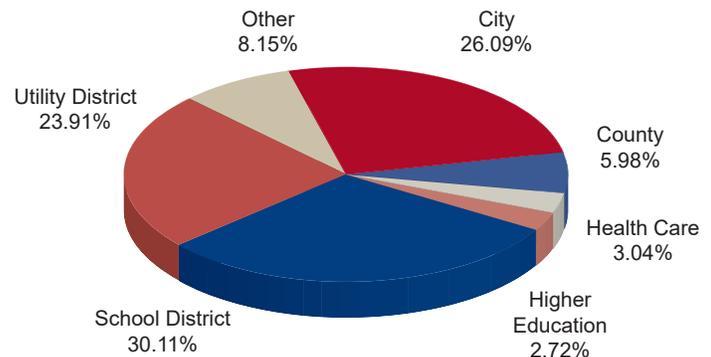
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of January 31, 2020



Portfolio by Maturity As of January 31, 2020



Distribution of Participants by Type As of January 31, 2020

Historical Program Information

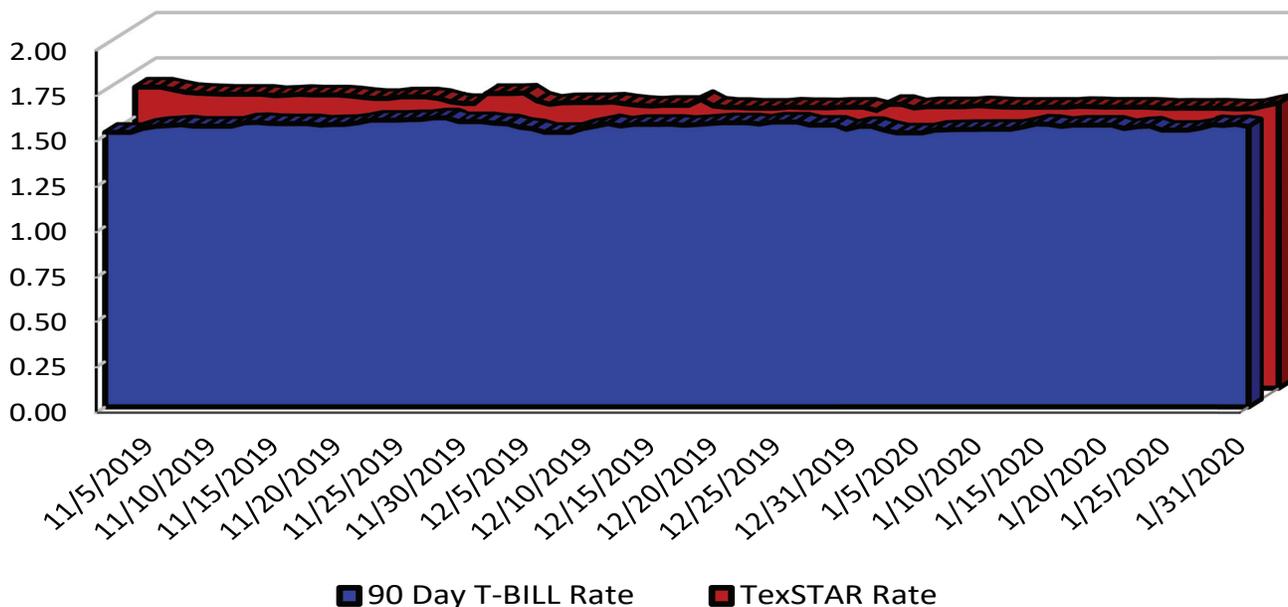
| Month | Average Rate | Book Value | Market Value | Net Asset Value | WAM (1)* | WAM (2)* | Number of Participants |
|--------|--------------|--------------------|--------------------|-----------------|----------|----------|------------------------|
| Jan 20 | 1.5514% | \$9,728,196,391.64 | \$9,728,681,551.87 | 1.000027 | 33 | 96 | 920 |
| Dec 19 | 1.5643% | 8,550,355,101.35 | 8,550,086,726.49 | 0.999959 | 36 | 110 | 918 |
| Nov 19 | 1.6177% | 8,004,510,359.61 | 8,003,923,189.55 | 0.999918 | 30 | 109 | 917 |
| Oct 19 | 1.8510% | 8,148,867,422.02 | 8,148,521,034.89 | 0.999957 | 24 | 109 | 915 |
| Sep 19 | 2.1065% | 7,801,760,097.32 | 7,801,464,171.79 | 0.999962 | 22 | 113 | 912 |
| Aug 19 | 2.1258% | 8,162,241,291.21 | 8,162,120,700.72 | 0.999955 | 22 | 104 | 909 |
| Jul 19 | 2.3883% | 8,182,604,967.44 | 8,182,476,436.15 | 0.999984 | 13 | 92 | 908 |
| Jun 19 | 2.3790% | 8,072,061,682.23 | 8,072,222,027.73 | 1.000019 | 19 | 103 | 906 |
| May 19 | 2.4048% | 8,251,300,232.20 | 8,251,929,597.00 | 1.000042 | 25 | 105 | 902 |
| Apr 19 | 2.4243% | 8,464,290,753.69 | 8,464,331,283.11 | 1.000004 | 26 | 101 | 895 |
| Mar 19 | 2.4112% | 8,378,300,782.34 | 8,378,032,817.90 | 0.999968 | 41 | 106 | 893 |
| Feb 19 | 2.4001% | 9,198,012,187.60 | 9,197,689,206.82 | 0.999964 | 45 | 99 | 891 |

Portfolio Asset Summary as of January 31, 2020

| | Book Value | Market Value |
|--------------------------------------|----------------------------|----------------------------|
| Uninvested Balance | \$ 801.03 | \$ 801.03 |
| Accrual of Interest Income | 9,916,139.90 | 9,916,139.90 |
| Interest and Management Fees Payable | (12,477,511.23) | (12,477,511.23) |
| Payable for Investment Purchased | 0.00 | 0.00 |
| Repurchase Agreement | 3,902,092,999.50 | 3,902,092,999.50 |
| Government Securities | 5,828,663,962.44 | 5,829,149,122.67 |
| Total | \$ 9,728,196,391.64 | \$ 9,728,681,551.87 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for January 2020

| Date | Mny Mkt Fund Equiv. [SEC Std.] | Daily Allocation Factor | TexSTAR Invested Balance | Market Value Per Share | WAM Days (1)* | WAM Days (2)* |
|-----------|--------------------------------|-------------------------|--------------------------|------------------------|---------------|---------------|
| 1/1/2020 | 1.5661% | 0.000042906 | \$8,550,355,101.35 | 0.999959 | 38 | 105 |
| 1/2/2020 | 1.5469% | 0.000042382 | \$8,649,131,252.82 | 0.999965 | 37 | 104 |
| 1/3/2020 | 1.5533% | 0.000042556 | \$8,712,379,910.81 | 0.999986 | 36 | 101 |
| 1/4/2020 | 1.5533% | 0.000042556 | \$8,712,379,910.81 | 0.999986 | 36 | 101 |
| 1/5/2020 | 1.5533% | 0.000042556 | \$8,712,379,910.81 | 0.999986 | 36 | 101 |
| 1/6/2020 | 1.5535% | 0.000042563 | \$8,979,194,419.65 | 0.999999 | 34 | 98 |
| 1/7/2020 | 1.5589% | 0.000042710 | \$8,986,949,410.59 | 1.000012 | 34 | 99 |
| 1/8/2020 | 1.5556% | 0.000042619 | \$8,975,662,428.66 | 1.000007 | 34 | 99 |
| 1/9/2020 | 1.5519% | 0.000042518 | \$8,987,106,420.49 | 1.000007 | 33 | 98 |
| 1/10/2020 | 1.5507% | 0.000042484 | \$9,030,261,526.40 | 0.999998 | 34 | 97 |
| 1/11/2020 | 1.5507% | 0.000042484 | \$9,030,261,526.40 | 0.999998 | 34 | 97 |
| 1/12/2020 | 1.5507% | 0.000042484 | \$9,030,261,526.40 | 0.999998 | 34 | 97 |
| 1/13/2020 | 1.5510% | 0.000042493 | \$8,979,183,245.49 | 0.999990 | 34 | 97 |
| 1/14/2020 | 1.5505% | 0.000042479 | \$9,105,561,331.33 | 0.999995 | 34 | 96 |
| 1/15/2020 | 1.5552% | 0.000042608 | \$9,122,715,088.00 | 0.999989 | 35 | 98 |
| 1/16/2020 | 1.5539% | 0.000042573 | \$9,102,625,828.10 | 0.999985 | 35 | 100 |
| 1/17/2020 | 1.5513% | 0.000042501 | \$9,102,094,642.00 | 0.999998 | 34 | 97 |
| 1/18/2020 | 1.5513% | 0.000042501 | \$9,102,094,642.00 | 0.999998 | 34 | 97 |
| 1/19/2020 | 1.5513% | 0.000042501 | \$9,102,094,642.00 | 0.999998 | 34 | 97 |
| 1/20/2020 | 1.5513% | 0.000042501 | \$9,102,094,642.00 | 0.999998 | 34 | 97 |
| 1/21/2020 | 1.5488% | 0.000042434 | \$9,080,424,298.11 | 0.999995 | 33 | 97 |
| 1/22/2020 | 1.5447% | 0.000042320 | \$9,188,179,336.19 | 1.000008 | 33 | 95 |
| 1/23/2020 | 1.5456% | 0.000042344 | \$9,186,085,645.85 | 1.000011 | 32 | 95 |
| 1/24/2020 | 1.5452% | 0.000042335 | \$9,215,943,664.21 | 1.000017 | 31 | 92 |
| 1/25/2020 | 1.5452% | 0.000042335 | \$9,215,943,664.21 | 1.000017 | 31 | 92 |
| 1/26/2020 | 1.5452% | 0.000042335 | \$9,215,943,664.21 | 1.000017 | 31 | 92 |
| 1/27/2020 | 1.5422% | 0.000042252 | \$9,352,825,168.65 | 1.000012 | 30 | 91 |
| 1/28/2020 | 1.5402% | 0.000042196 | \$9,413,658,361.56 | 1.000018 | 29 | 90 |
| 1/29/2020 | 1.5429% | 0.000042272 | \$9,492,648,697.94 | 1.000024 | 29 | 89 |
| 1/30/2020 | 1.5593% | 0.000042721 | \$9,530,109,177.92 | 1.000032 | 31 | 90 |
| 1/31/2020 | 1.5736% | 0.000043112 | \$9,728,196,391.64 | 1.000027 | 32 | 89 |
| Average | 1.5514% | 0.000042504 | \$9,086,927,273.44 | | 33 | 96 |



TexSTAR Participant Services
1201 Elm Street, Suite 3500
Dallas, TX 75270
1-800-839-7827

TexSTAR Board Members

| | | |
|-----------------|---|-----------------------------------|
| William Chapman | Central Texas Regional Mobility Authority | Governing Board President |
| Nell Lange | City of Frisco | Governing Board Vice President |
| Eric Cannon | City of Allen | Governing Board Treasurer |
| David Medanich | Hilltop Securities | Governing Board Secretary |
| Jennifer Novak | J.P. Morgan Asset Management | Governing Board Asst. Sec./Treas. |
| Monte Mercer | North Central TX Council of Government | Advisory Board |
| Becky Brooks | City of Grand Prairie | Advisory Board |
| Nicole Conley | Austin ISD | Advisory Board |
| David Pate | Richardson ISD | Advisory Board |
| James Mauldin | Qualified Non-Participant | Advisory Board |
| Sandra Newby | Tarrant Regional Water District/Non-Participant | Advisory Board |
| Ron Whitehead | Qualified Non-Participant | Advisory Board |



The material provided to TexSTAR from J.P. Morgan Asset Management, Inc., the investment manager of the TexSTAR pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 1201 Elm Street, Suite 3500, Dallas, Texas 75270, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results.

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