



“The City Built for Family Living”

Finance Department

June 5, 2020

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for March 2020. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund of \$32,087.48. The total cash balance as of March 31, 2020 was \$1,040,114.

Total Interest Income earned during March 2020 was \$35,930, \$13,787 corresponds to the operating funds and the remaining \$22,143 were earned by bond funds. The City's investment portfolio consists of TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository.

The General Fund has collected 97.8% of Ad Valorem taxes as of March 31, 2020. The fund earned interest income in the amount of \$7,014 for March. Year-to-Date (YTD) the fund collected 63.3% of all budgeted revenues and expended 43.5% of its annual budget. Year-To-Date fund balance was \$10,884,839.

The Water and Sewer Fund continues to improve its financial position. The fund has collected 45.9% of its budgeted revenues and expended 28.8% of expenses YTD. The YTD fund balance is \$3,518,380. As of March 31, the fund complies with the ideal fund balance policy.

The Solid Waste Fund has collected 48.8% of its budgeted revenues and expended 38.6% of its annual budget YTD. The ending fund balance as of March 31, was \$3,677,334. The fund complies with the ideal fund balance policy.

The Drainage Fund has collected 46.9% of its budgeted revenues and expended 14% of its total annual budget YTD. The ending fund balance as of March 31, was \$2,473,629. The fund complies with the ideal fund balance policy.

The key economic indicators provide some insight into the financial activity of the City. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position. We anticipate regular monitoring of the City's financial position and will continue to provide the City Council with information useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
March 31, 2020

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$3,083,463.
- Year-to-date property tax revenue is at \$6,531,266 or 0.8% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$1,903,211 reflects \$149,179 or 8.5 % above the prior fiscal year.
- Year-to-date franchise tax revenue of \$145,550 or \$5,361 below prior year-to-date revenue.
- Interest earnings year-to-date of \$59,219 decreased by \$15,293 below the prior year-to-date earnings.
- Year-to-date General Fund expenditures of \$7,981,009 reflect an increase of \$288,223 above prior year-to-date expenditures of \$7,692,786.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$2,053,826.
- Year-to-date water revenue is at \$3,028,213 which is above the prior year-to-date revenue by \$159,992.
- Year-to-date sewer revenue is at \$2,691,213 which is below the prior year-to-date revenue by \$76,091.
- Interest earnings year-to-date of \$20,319 decreased by \$7,224 below the prior year-to-date earnings.
- Connect fees produced revenues of \$4,900 for the month; \$50,310 year-to-date.
- Water tap fees produced revenues of \$10,350 for the month; \$45,000 year-to-date.
- Sewer tap fees produced revenues of \$1,200 for the month; \$6,960 year-to-date.
- Year-to-date expenses of \$4,262,161 reflect an increase of \$69,459 from prior year-to-date expenses of \$4,192,702.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$383,734.
- Year-to-date revenue sanitary landfill fees is at \$296,169 which is below the prior year to-date revenue by \$53,113.
- Year-to-date revenue refuse collection fees is at \$1,864,923 which is above the prior year-to-date revenue by \$62,861.
- Year-to-date interest earnings of \$16,384 increased by \$777 from the prior year-to-date earnings.
- Year-to-date expenses of \$1,904,708 reflects a decrease of \$266,736 below prior year-to-date expenses of \$2,171,444.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$9,975.
- Year-to-date operating revenues are at \$128,476 which is above the prior year-to-date operating revenues by \$35,438.
- Year-to-date expenses of \$138,451 reflect an increase of \$42,129 above prior year-to-date expenses of \$96,322.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$154,220.
- Year-to-date revenues are at \$473,069 which is \$24,078 below prior-year-to-date revenue of \$497,147.
- Year-to-date expenditures of \$318,849 reflects a decrease of \$130,119 below prior year-to-date expenditures of \$448,968.

ECONOMIC DEVELOPMENT CORPORATION

- Year-to-date revenues exceeded year-to-date expenditures by \$500,741.
- Total cash available as of March 31, 2020 was \$6,670,399.
- Year-to-date expenditures of \$275,147 reflects an increase of \$54,402 above prior year-to-date expenditures of \$220,745.

City of Copperas Cove
Economic Indicators Summary
March 31, 2020

Unemployment Rate

- The unemployment rate for the month of March 2020 was 5.5%, which is up from 4% in March 2019.

Sales Tax Collections

- Sales tax collections for March 2020 totaled \$343,972 compared to March 2019 collections of \$333,778.
- In addition to the City sales tax collected above, \$121,893 was paid to the Copperas Cove Economic Development Corporation for the month of March 2020.

Water Customers

- During March 2020, city staff continues to process the first wave of utility bills. The cycles processed were 4,5,6, and 7. The Town Hall meeting held was to provide an update to citizens about the utility transition.

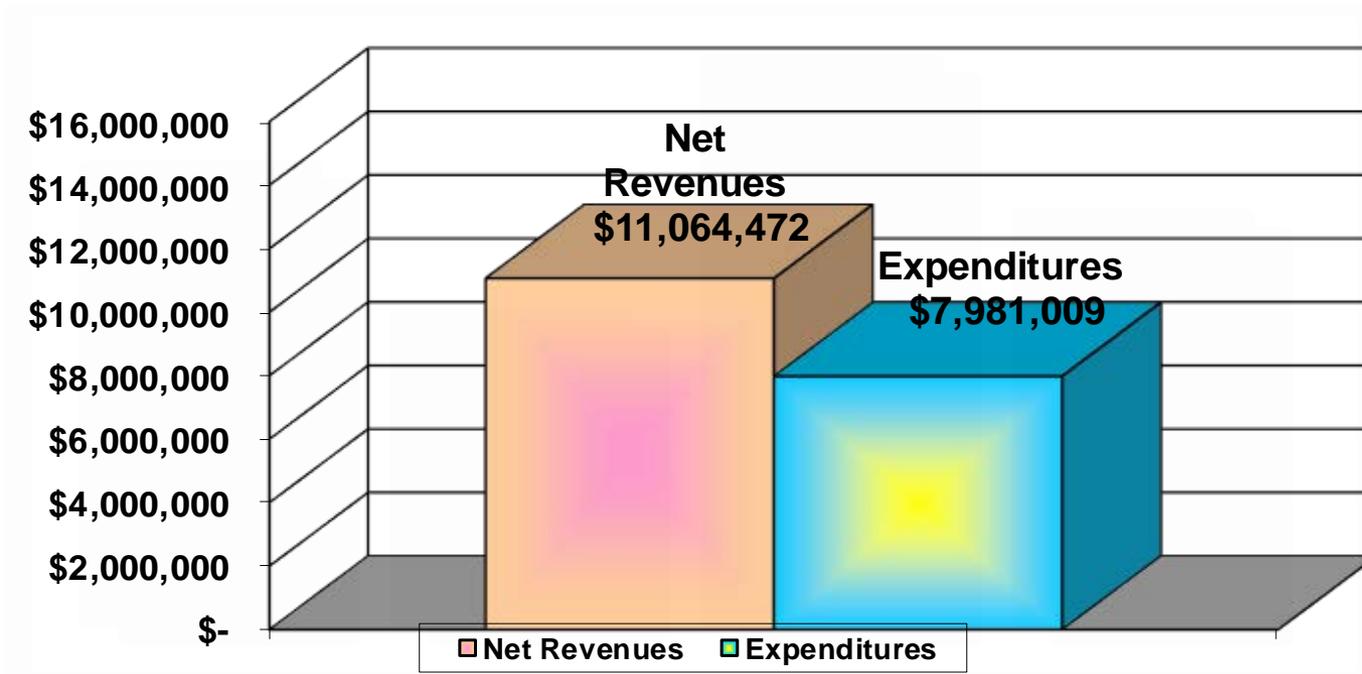
Building Permits

- The total building fees collected during March 2020 amounted to \$36,694 in comparison to \$27,937 collected in March 2019.
- 169 building permits were issued in March 2020, which is a decrease of 64 permits in comparison to March 2019.

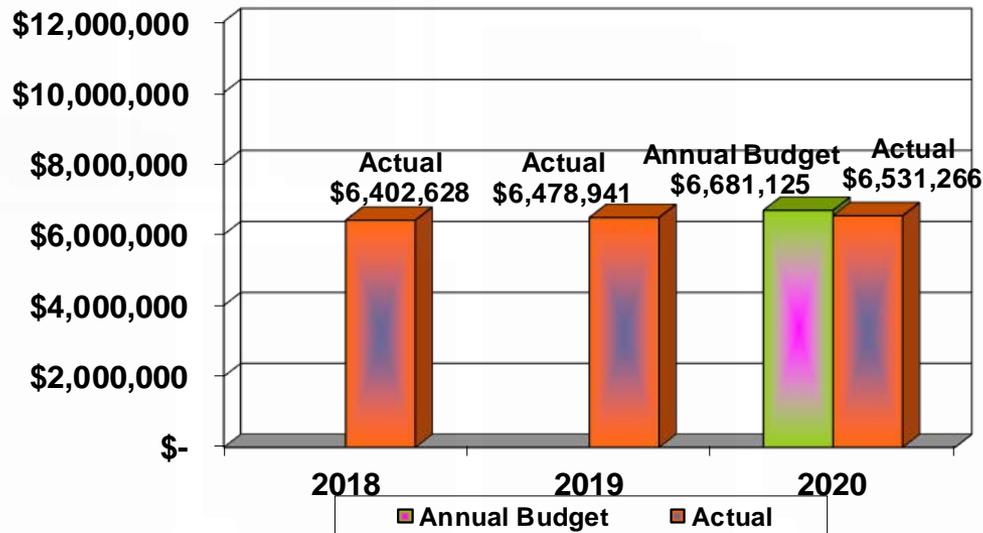
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for March 2020 were comparable to March 2019.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-March)

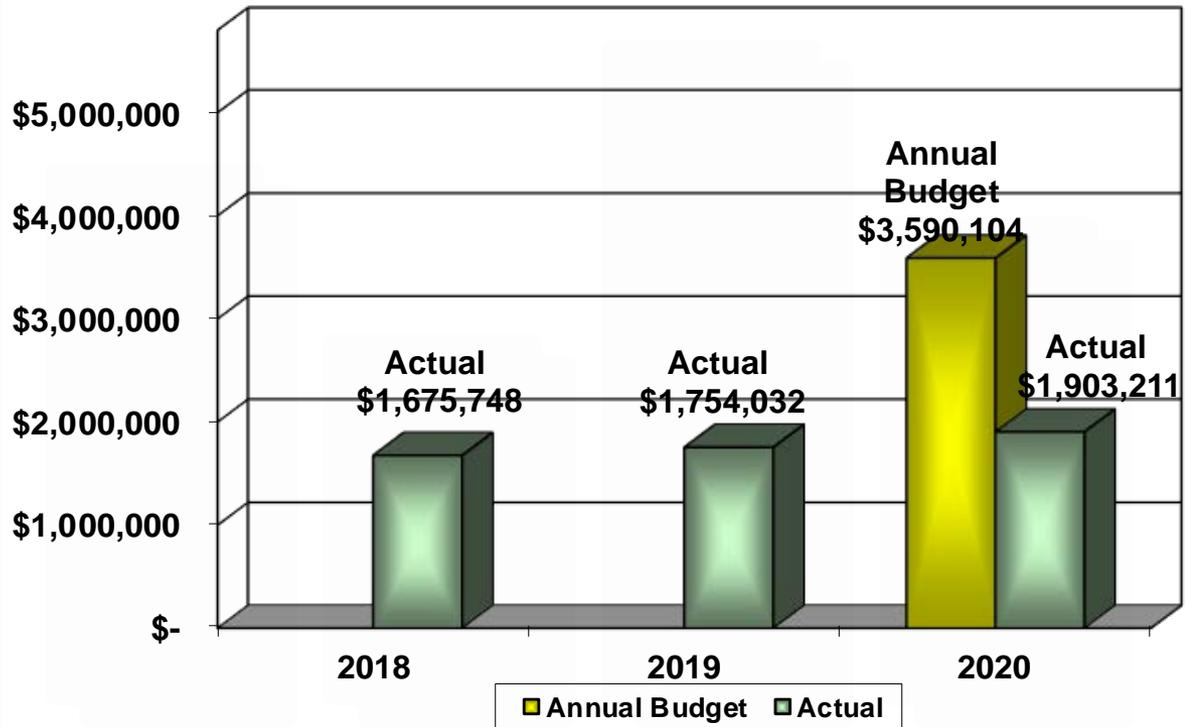


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-March)



- Property Tax revenue through 3/31/20 was **\$6,531,266.**
- **\$52,325** or 0.8% above prior year-to-date revenue.

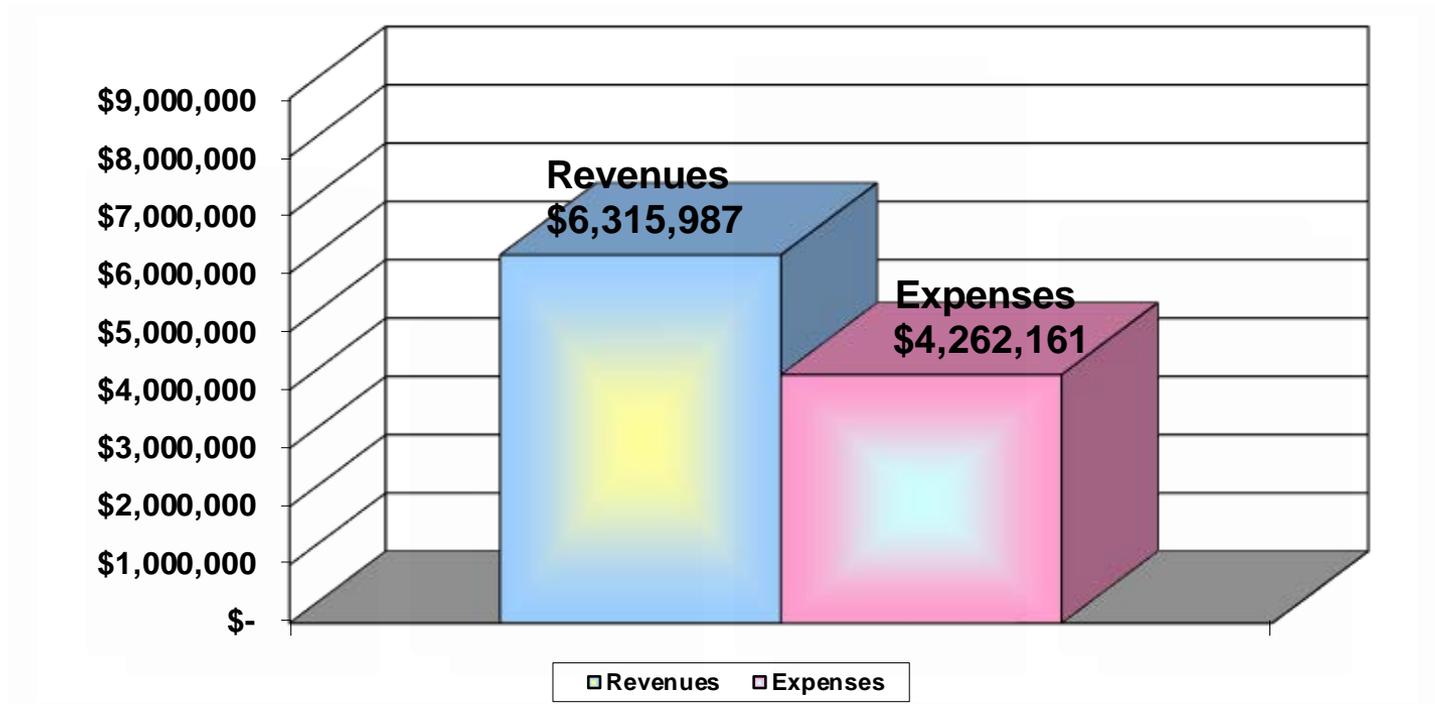
City of Copperas Cove Sales Tax Revenue Trends FYTD (October-March)



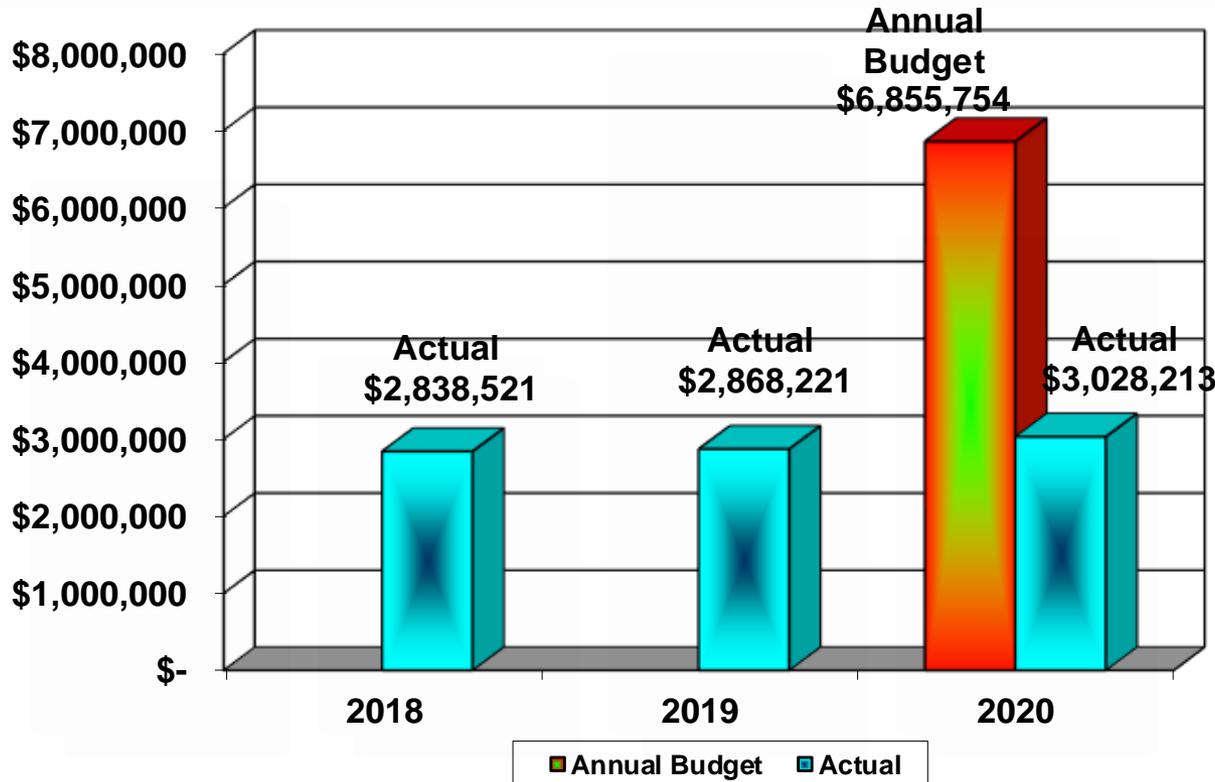
- Sales Tax Revenue through 3/31/20 was **\$1,903,211.***
- **\$149,179** or 8.5% above prior year-to-date Sales Tax Revenue.

* FY 2020 is accounted on an accrual basis. If compared on a cash basis FY 2020 would be \$1,865,591.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-March)



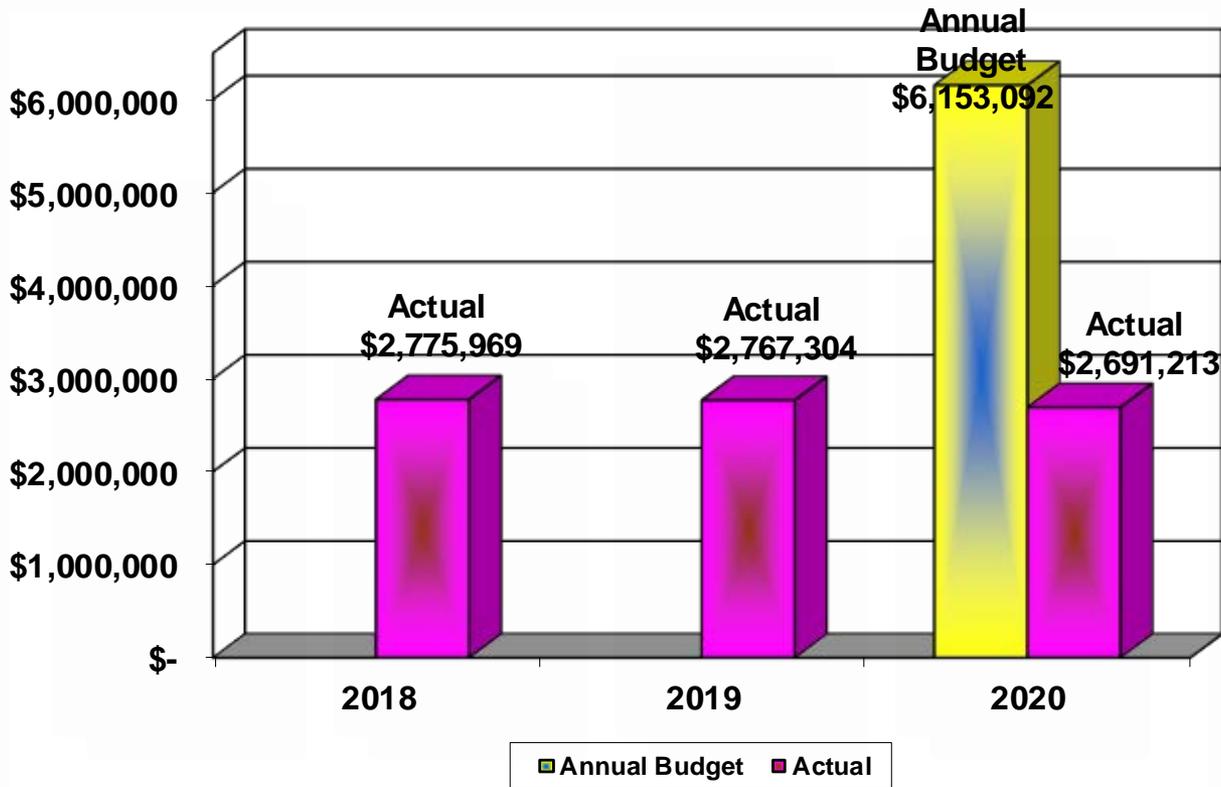
City of Copperas Cove Water Revenue Trends FYTD (October-March)



➤ Water Revenue through 3/31/20 was **\$3,028,213.**

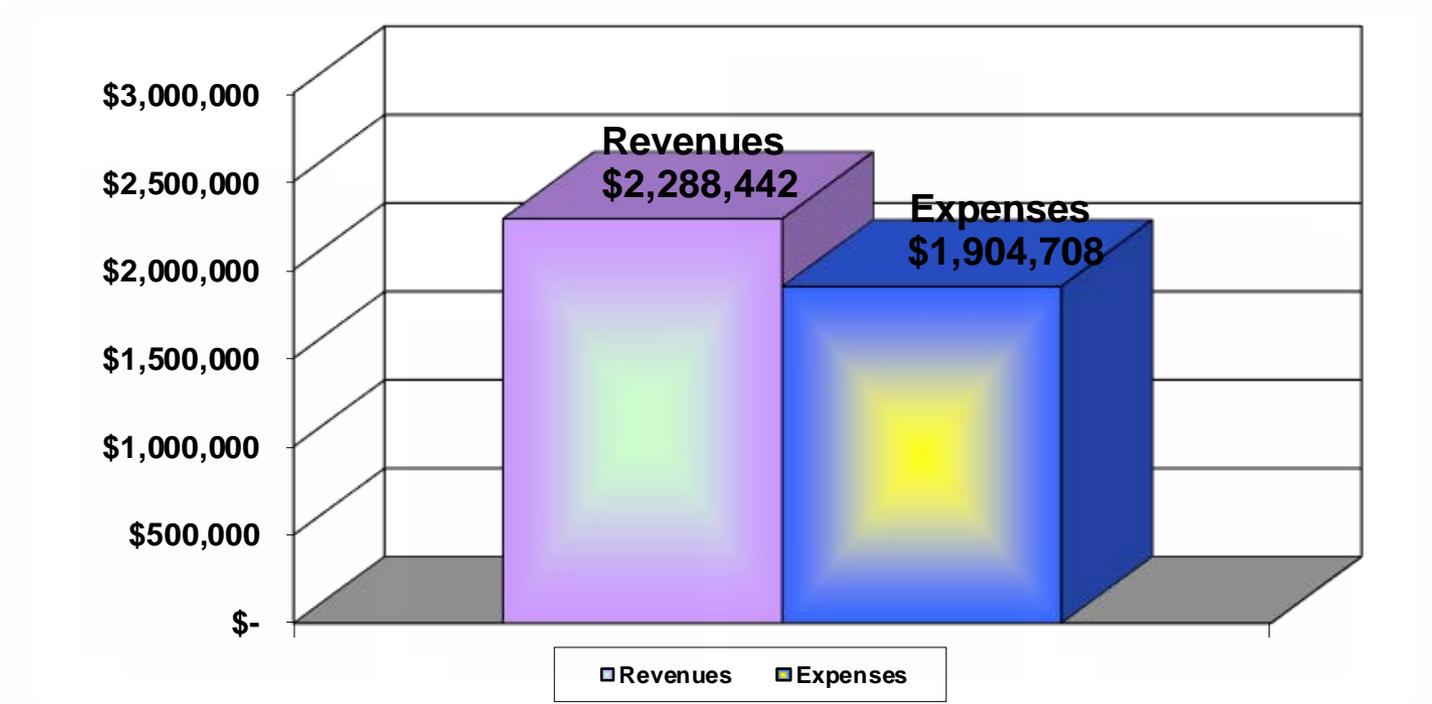
➤ **\$159,992** or 5.5% above prior year-to-date revenue.

City of Copperas Cove Sewer Revenues FYTD (October-March)

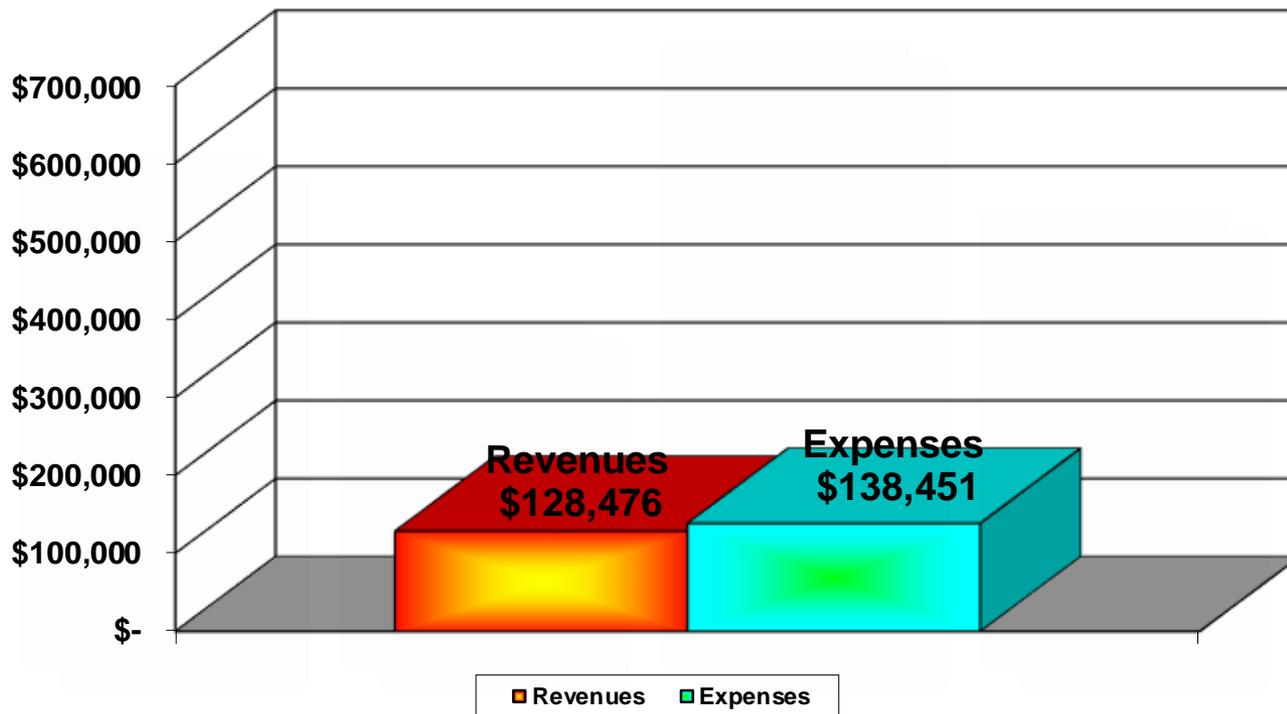


- Sewer Revenue through 3/31/20 was \$2,691,213.
- \$76,091 or 2.7% below prior year-to-date revenue.

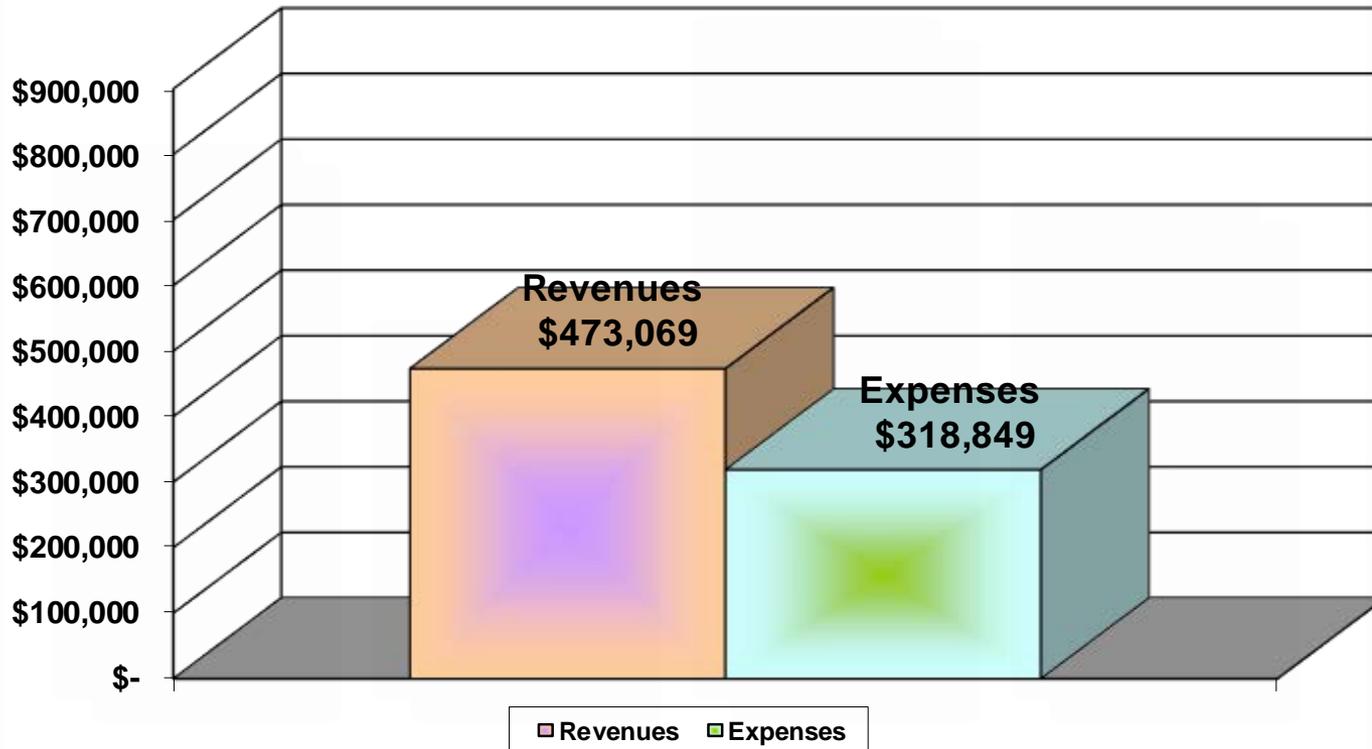
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-March)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-March)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-March)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ 196,812	\$ 196,812	\$ 196,812	
Unassigned	7,604,564	11,048,736	7,604,564	
TOTAL BEG. FUND BALANCE**	\$ 7,801,376	\$ 11,245,548	\$ 7,801,376	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,681,125	\$ 77,087	\$ 6,531,266	97.8%
Delinquent Ad Valorem Taxes	43,500	1,980	16,451	37.8%
Penalty & Interest	40,500	5,683	19,853	49.0%
Sales Tax	3,590,104	343,972	1,903,211	53.0%
Franchise Tax	1,366,530	9,986	145,550	10.7%
Mixed Drink Tax	25,600	-	7,282	28.4%
Bingo Tax	148,000	-	77,322	52.2%
Subtotal Taxes	\$ 11,895,359	\$ 438,708	\$ 8,700,935	73.1%
Licenses & Permits				
License-Contractors	\$ 23,000	\$ 2,530	\$ 19,880	86.4%
License-Animal	5,000	39	1,702	34.0%
Permits-Building	90,000	12,182	57,994	64.4%
Permits-Street Cuts	4,500	413	2,110	46.9%
Permits-Electrical	28,000	2,652	11,987	42.8%
Permits-Solicitors	1,200	285	1,420	118.3%
Permits-Natural Gas Lines	1,600	100	250	15.6%
Permits-Garage Sales	6,000	110	1,390	23.2%
Permits-Plumbing	48,000	4,432	24,170	50.4%
Permits-Mechanical	20,000	2,555	9,868	49.3%
License-Taxicabs	180	-	180	100.0%
License-Vicious/Dangerous Animals	750	50	450	60.0%
Permits-Land Disturbance	100	-	-	0.0%
Permits-Car Washes	350	-	75	21.4%
Permits-Signs	2,000	50	1,325	66.3%
Permits-Swimming Pools	500	-	360	72.0%
Permits-Ambulance License	3,000	-	-	0.0%
License-Wrecker	700	-	1,700	242.9%
Permits-Certificate of Occupancy	3,000	360	2,340	78.0%
Permits-Alarms	3,000	320	3,160	105.3%
Permits-Alcohol License	4,400	3,930	3,930	89.3%
Permits-Conditional Use	700	-	-	0.0%
Permits-Burn Permits	1,200	700	700	58.3%
License-Food Establishment	12,500	300	5,195	41.6%
License-Food Handler	4,000	32	1,015	25.4%
Permits-Miscellaneous	200	-	-	0.0%
Subtotal Licenses & Permits	\$ 263,880	\$ 31,040	\$ 151,201	57.3%
Services & Charges				
Cemetery Plot Sales	\$ 15,000	\$ 2,800	\$ 7,700	51.3%
Football Revenue	21,365	-	296	1.4%
Basketball Revenue	29,375	-	25,271	86.0%
Volleyball Entry fees	8,500	-	-	0.0%
Youth-Baseball Fees	43,690	870	32,270	73.9%
Youth- Softball Fees	15,550	605	14,605	93.9%
Soccer Registration Fees	52,092	(115)	30,561	58.7%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Events	\$ 39,595	\$ -	\$ -	0.0%
Adult Softball Fees	7,300	-	-	0.0%
Concession Sales	4,500	-	-	0.0%
Flag Football Fees	9,064	-	-	0.0%
Adult Dodgeball Fees	1,300	-	-	0.0%
Spring/ Summer Camp Revenue	-	1,470	2,030	N/A
Recreational Classes	1,800	-	-	0.0%
Kickball Revenue	1,800	-	-	0.0%
Swimming Lessons	18,025	-	-	0.0%
Swimming Pool Receipts	53,493	-	-	0.0%
Community Building Rental	25,569	116	6,098	23.8%
Misc. Library Receipts	13,000	720	6,585	50.7%
Animal Shelter Fees	31,000	1,670	14,715	47.5%
Ambulance Fee Revenue	1,100,000	92,904	536,278	48.8%
Notary Fees	500	24	114	22.8%
Print /Copy Fees	100	-	15	15.0%
Mowing/Mowing Liens Revenue	18,000	4,244	18,863	104.8%
Sale of City Maps	100	-	-	0.0%
Service Charge-NSF Checks	-	-	30	N/A
Plat Filing Fee Revenue	7,500	1,955	14,981	199.7%
Police Overtime Reimbursement	4,000	-	392	9.8%
Police Restitution Revenue	500	-	426	85.2%
Festival Reimbursements	10,000	-	-	0.0%
Special Program Fees	2,700	96	869	32.2%
Library Meeting Room Rental	6,000	75	1,600	26.7%
Open Records Revenue	300	41	76	25.3%
Pool Rental Revenue	4,800	-	-	0.0%
Micro Chip of Animals Revenue	8,000	760	5,380	67.3%
Re-Inspection Fees	9,000	2,150	8,050	89.4%
Fire Related Response	-	-	124	N/A
Animal Tranquilization Fees	50	-	70	140.0%
Fire Inspection Fees	4,600	1,063	4,012	87.2%
Rezone Request Fees	2,000	-	2,160	108.0%
Variance Request Fees	500	105	105	21.0%
FLUP Amendment Application	-	-	1,360	N/A
Zoning Verify-Basic	-	-	20	N/A
Zoning Verify-Custom	-	100	200	N/A
Site Plan Review	4,000	-	500	12.5%
Subtotal Services & Charges	\$ 1,574,668	\$ 111,653	\$ 735,756	46.7%
Fines & Forfeitures				
Municipal Court Fines	\$ 244,498	\$ 20,505	\$ 109,232	44.7%
Traffic Violation Fines	133,432	9,233	57,393	43.0%
Library Fines	4,000	430	1,583	39.6%
Arrest Warrant Income	21,857	2,022	9,099	41.6%
Child Safety Fund	12,488	386	5,380	43.1%
City's % of State Court Fines	40,905	-	19,810	48.4%
HB 70 Fees	11,918	785	4,564	38.3%
Arresting Officer Fees	25,755	1,698	10,030	38.9%
Civil Justice Fees	40	-	9	22.5%
Penalties-False Alarm	1,500	100	500	33.3%
Admin Fees-Teen Court	303	60	210	69.3%
Admin Fees-Defensive Driving	17,473	1,080	6,080	34.8%
Admin Fee-Truancy	-	1,238	2,705	N/A
Subtotal Fines & Forfeitures	\$ 514,169	\$ 37,537	\$ 226,595	44.1%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Adopted Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
Administration Reimbursement/Transfers				
Admin. Reimbursement-W & S Fund	\$ 1,014,086	\$ 82,042	\$ 492,252	48.5%
Admin. Reimbursement-Solid Waste Fund	604,958	48,942	293,652	48.5%
Admin. Reimbursement-Drainage Utility Fund	110,671	8,954	53,724	48.5%
Subtotal Admin. Reimbursement/Transfers	\$ 1,729,715	\$ 139,938	\$ 839,628	48.5%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 110,415	\$ 7,014	\$ 59,219	53.6%
Administration Fees	643	-	126	19.6%
Rental Income	29,541	1,045	14,040	47.5%
Miscellaneous Revenues	95,200	30,739	79,628	83.6%
Insurance Proceeds	47,412	-	27,465	57.9%
Cash Over/(Short)	-	(4)	420	N/A
CCISD Liason Funding	159,398	69,932	69,932	43.9%
Police Miscellaneous Revenues	2,500	198	1,794	71.8%
Street Sign Revenue	700	-	-	0.0%
Sign-Dangerous Animal	325	-	100	30.8%
Community Agency Lease Agreement	7,200	3,600	3,600	50.0%
County Mutual Aid Revenue	56,000	-	29,048	51.9%
Bell County Fire Runs Revenue	4,200	-	4,499	107.1%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	855,572	0	-	0.0%
Reimbursements	15,000	1,467	9,506	63.4%
Technology Fees	15,000	1,560	8,300	55.3%
Auction Proceeds	15,000	30	2,680	17.9%
Subtotal Miscellaneous Rev.	\$ 1,514,106	\$ 115,581	\$ 410,357	27.1%
TOTAL REVENUES	\$ 17,491,897	\$ 874,457	\$ 11,064,472	63.3%
TOTAL FUNDS AVAILABLE	\$ 25,293,273	\$ 12,120,005	\$ 18,865,848	
EXPENDITURES				
City Council	\$ 43,351	\$ 3,804	\$ 15,286	35.3%
City Manager	258,995	20,097	114,934	44.4%
City Secretary/Elections	144,993	8,798	69,298	47.8%
Public Information Officer	91,354	6,589	33,884	37.1%
City Attorney	132,792	11,323	39,621	29.8%
Finance	419,230	29,064	176,423	42.1%
Budget	419,429	58,345	200,032	47.7%
Information Systems	388,598	19,408	112,183	28.9%
Human Resources	322,355	30,570	149,315	46.3%
Engineering	197,836	11,480	33,903	17.1%
Development Services	252,649	18,854	113,837	45.1%
Building & Development Services	345,555	21,139	125,997	36.5%
Municipal Court	435,909	31,619	193,264	44.3%
Police Administration	862,322	49,144	336,358	39.0%
Police Services	4,948,304	365,430	2,197,586	44.4%
Animal Control	315,642	21,887	139,981	44.3%
Fire Administration	260,488	16,699	100,425	38.6%
Fire Operations	4,145,780	310,891	1,947,963	47.0%
Fire Training	42,603	(2,582)	9,063	21.3%
Fire Prevention	125,682	86	31,316	24.9%
Emergency Management	7,045	71	383	5.4%
Street	616,893	42,225	220,996	35.8%
Fleet Services	302,627	22,807	138,057	45.6%
Code & Health	176,392	12,126	73,948	41.9%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Leisure Administration	\$ 176,934	\$ 14,407	\$ 75,633	42.7%
Grounds Maintenance	709,723	43,624	294,914	41.6%
Athletics	357,378	17,890	127,106	35.6%
Aquatics	160,440	2,494	12,130	7.6%
Special Events	24,903	1,387	8,525	34.2%
Senior Center	36,826	3,580	13,038	35.4%
Library	425,403	31,235	190,087	44.7%
Non-Departmental	1,209,558	11,669	685,523	56.7%
TOTAL EXPENDITURES	\$ 18,357,989	\$ 1,236,160	\$ 7,981,009	43.5%
 TOTAL EXPENDITURES	 \$ 18,357,989	 \$ 1,236,160	 \$ 7,981,009	 43.5%
ENDING FUND BALANCE				
Nonspendable	\$ 84,055	\$ 196,812	\$ 84,055	
Unassigned	7,604,564	10,687,033	10,800,784	
TOTAL ENDING FUND BALANCE	\$ 7,688,619	\$ 10,883,845	\$ 10,884,839	
 IDEAL RESERVE FUND BALANCE	 \$ 4,589,497	 \$ 4,589,497	 \$ 4,589,497	
 OVER (UNDER) IDEAL RESERVE FUND BALANCE	 \$ 3,099,122	 \$ 6,294,348	 \$ 6,295,342	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,464,554	\$ 2,894,742	\$ 1,464,554	
TOTAL BEG. NET ASSETS**	\$ 1,464,554	\$ 2,894,742	\$ 1,464,554	
REVENUES				
Operating Revenues				
Water Revenue	\$ 6,855,754	\$ 461,644	\$ 3,028,213	44.2%
Sewer Revenue	6,153,092	437,989	2,691,213	43.7%
Senior Discount	(266,032)	(10,319)	(94,463)	35.5%
Water Tap Fees	61,000	10,350	45,000	73.8%
Sewer Tap Fees	17,000	1,200	6,960	40.9%
Connect Fees	86,000	4,900	50,310	58.5%
Disconnect Fees	141,000	-	45,638	32.4%
Composting Sales Revenue	-	1,059	1,506	N/A
Service Charge NSF check	-	30	7,350	N/A
Subtotal Operating Revenues	\$ 13,047,814	\$ 906,853	\$ 5,781,727	44.3%
Other Revenues				
Admin Reimbursement-Drainage	\$ 69,177	\$ 5,765	\$ 34,590	50.0%
Admin Reimbursement-Solid Waste	294,163	24,514	147,084	50.0%
Transfer In	172,518	193,000	303,891	176.2%
Interest Revenue	37,200	2,505	20,319	54.6%
Administrative Fees	100	-	42	42.0%
Late Charge for Billing	132,744	(17)	23,257	17.5%
Miscellaneous Revenues	-	355	4,865	N/A
Cash over (short)	-	-	212	N/A
Auction Proceeds	8,300	-	-	0.0%
Subtotal Other Revenues	\$ 714,202	\$ 226,122	\$ 534,260	74.8%
TOTAL REVENUES	\$ 13,762,016	\$ 1,132,975	\$ 6,315,987	45.9%
TOTAL FUNDS AVAILABLE	\$ 15,226,570	\$ 4,027,717	\$ 7,780,541	
OPERATING EXPENSES				
Public Works	\$ 370,549	\$ 26,274	\$ 163,390	44.1%
Utility Administration	1,236,350	42,643	431,760	34.9%
Water Distribution	1,756,190	94,458	533,915	30.4%
Sewer Collection	797,273	42,515	272,419	34.2%
Wastewater Treatment	83,277	5,754	36,462	43.8%
Composting	106,830	457	43,422	40.6%
WW South Plant	380,204	19,763	127,727	33.6%
WW NE Plant	468,233	26,089	202,885	43.3%
WW NW Plant	528,176	25,423	156,678	29.7%
WW Lab	48,557	1,632	13,934	28.7%
Non-Departmental	3,391,539	142,287	1,089,128	32.1%
TOTAL OPERATING EXPENSES	\$ 9,167,178	\$ 427,295	\$ 3,071,720	33.5%
OTHER EXPENSES:				
Principal & Int. Debt Payments	\$ 4,623,115	\$ -	\$ 698,189	15.1%
Administrative Cost Reimbursement	1,014,086	82,042	492,252	48.5%
TOTAL OTHER EXPENSES	\$ 5,637,201	\$ 82,042	\$ 1,190,441	21.1%
TOTAL EXPENSES	\$ 14,804,379	\$ 509,337	\$ 4,262,161	28.8%
NET ASSETS, ENDING				
Unrestricted	\$ 422,191	\$ 3,518,380	\$ 3,518,380	
TOTAL ENDING FUND BALANCE	\$ 422,191	\$ 3,518,380	\$ 3,518,380	
IDEAL RESERVE FUND BALANCE	\$ 2,291,795	\$ 2,291,795	\$ 2,291,795	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,869,604)	\$ 1,226,586	\$ 1,226,586	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 3,293,600	\$ 3,629,686	\$ 3,293,600	
TOTAL BEG. NET ASSETS**	\$ 3,293,600	\$ 3,629,686	\$ 3,293,600	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 3,887,005	\$ 294,542	\$ 1,864,923	48.0%
Sanitary Landfill Fees	704,000	51,746	296,169	42.1%
Senior Discount	(67,000)	(6,361)	(36,825)	55.0%
Recycling Proceeds	-	7	27	N/A
Sale of Scrap Metal	4,000	1,506	3,649	91.2%
Sale of Kraft Bags	1,500	87	561	37.4%
Rear Load Dumpster Rental	6,200	594	3,034	48.9%
Customer Roll-Off Fees	11,500	942	6,425	55.9%
Roll-Off Rental Income	30,000	2,749	22,749	75.8%
Subtotal Operating Revenue	\$ 4,577,205	\$ 345,812	\$ 2,160,712	47.2%
OTHER REVENUE				
Interest Revenue	\$ 26,400	\$ 1,825	\$ 16,384	62.1%
Administrative Fees	120	-	23	19.2%
Late Charge for Billing	34,000	-	6,232	18.3%
Miscellaneous Revenues	-	-	127	N/A
Insurance Proceeds	-	-	4,648	N/A
Auction Proceeds	50,000	-	100,316	200.6%
SUBTOTAL OTHER REVENUE	\$ 110,520	\$ 1,825	\$ 127,730	115.6%
TOTAL REVENUES	\$ 4,687,725	\$ 347,637	\$ 2,288,442	48.8%
TOTAL FUNDS AVAILABLE	\$ 7,981,325	\$ 3,977,323	\$ 5,582,042	
OPERATING EXPENSES				
Solid Waste Administration	\$ 155,474	\$ 11,394	\$ 72,013	46.3%
Solid Waste Collection - Residential	578,922	38,619	246,572	42.6%
Solid Waste Collection - Recycling	229,763	14,414	83,639	36.4%
Solid Waste Collection - Brush	186,434	10,414	71,218	38.2%
Solid Waste Collection - Commercial	360,628	19,851	130,647	36.2%
Solid Waste Disposal - Transfer Station	1,770,624	124,907	687,522	38.8%
Solid Waste Recycling - KCCB	39,696	3,535	22,763	57.3%
Non-Departmental	1,203,512	76,855	556,443	46.2%
TOTAL OPERATING EXPENSES	\$ 4,525,053	\$ 299,989	\$ 1,870,817	41.3%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 412,784	\$ -	\$ 33,891	8.2%
TOTAL OTHER EXPENSES	\$ 412,784	\$ -	\$ 33,891	8.2%
TOTAL EXPENSES	\$ 4,937,837	\$ 299,989	\$ 1,904,708	38.6%
NET ASSETS, ENDING				
Unrestricted	\$ 3,043,488	\$ 3,677,334	\$ 3,677,334	
TOTAL ENDING FUND BALANCE	\$ 3,043,488	\$ 3,677,334	\$ 3,677,334	
IDEAL RESERVE FUND BALANCE	\$ 1,131,263	\$ 1,131,263	\$ 1,131,263	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 1,912,225	\$ 2,546,071	\$ 2,546,071	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,391,952)	\$ (1,417,588)	\$ (1,392,952)	
TOTAL BEG. NET ASSETS**	\$ (1,391,952)	\$ (1,417,588)	\$ (1,392,952)	
REVENUES				
Green Fees	\$ 48,000	\$ 3,560	\$ 19,530	40.7%
Cart Rental Fees	42,663	3,115	13,932	32.7%
Membership Dues	58,489	1,525	6,922	11.8%
Cart Storage Fees	38,480	1,250	8,091	21.0%
Trail Fees	10,025	24	905	9.0%
Pro Shop Sales	30,492	949	8,374	27.5%
Driving Range Fees	11,507	657	3,770	32.8%
Snack Bar Revenue-Food & Wine	4,557	285	1,462	32.1%
Tournament Green Fees	6,761	-	-	0.0%
Tournament Cart Fees	-	-	71	N/A
Snack Bar Revenue-Beer & Wine	12,776	600	3,600	28.2%
Special Green Fees	58,000	8,685	45,734	78.9%
Golf Lesson Revenue	540	-	-	0.0%
Cash Over (Short)	-	47	73	N/A
Insurance Proceeds	20,320	6,258	16,012	78.8%
TOTAL REVENUES	\$ 342,610	\$ 26,955	\$ 128,476	37.5%
TOTAL FUNDS AVAILABLE	\$ (1,049,342)	\$ (1,390,633)	\$ (1,264,476)	
OPERATING EXPENSES				
Golf Course Operations	\$ 181,559	\$ 8,483	\$ 73,921	40.7%
Golf Course Maintenance	149,616	3,811	61,381	41.0%
TOTAL OPERATING EXPENSES	\$ 331,175	\$ 12,294	\$ 135,302	40.9%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 31,298	\$ -	\$ 3,149	10.1%
TOTAL OTHER EXPENSES	\$ 31,298	\$ -	\$ 3,149	10.1%
TOTAL EXPENSES	\$ 362,473	\$ 12,294	\$ 138,451	38.2%
NET ASSETS, ENDING				
Unrestricted	\$ (1,411,815)	\$ (1,402,927)	\$ (1,402,927)	
TOTAL ENDING FUND BALANCE	\$ (1,411,815)	\$ (1,402,927)	\$ (1,402,927)	
IDEAL RESERVE FUND BALANCE	\$ 82,794	\$ 82,794	\$ 82,794	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,494,609)	\$ (1,485,721)	\$ (1,485,721)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 2,319,409	\$ 2,442,860	\$ 2,319,409	
TOTAL BEG. FUND BALANCE**	\$ 2,319,409	\$ 2,442,860	\$ 2,319,409	
REVENUES				
Drainage Utility Fee	\$ 971,930	\$ 74,007	\$ 454,542	46.8%
SUBTOTAL REVENUES	\$ 971,930	\$ 74,007	\$ 454,542	46.8%
OTHER REVENUES				
Late Charge for Billing	\$ 10,157	\$ -	\$ 1,793	17.7%
Interest Revenue	17,400	1,381	12,271	70.5%
Administrative Fees	-	-	5	N/A
Auction Proceeds	9,000	-	4,458	49.5%
SUBTOTAL OTHER REVENUES	\$ 36,557	\$ 1,381	\$ 18,527	50.7%
TOTAL REVENUES	\$ 1,008,487	\$ 75,388	\$ 473,069	46.9%
TOTAL FUNDS AVAILABLE	\$ 3,327,896	\$ 2,518,248	\$ 2,792,478	
OPERATING EXPENDITURES				
Drainage	\$ 493,292	\$ 26,883	\$ 208,621	42.3%
Non-Departmental	194,663	15,558	97,707	50.2%
TOTAL OPERATING EXPENDITURES	\$ 687,955	\$ 42,441	\$ 306,328	44.5%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 1,597,346	\$ 2,178	\$ 12,521	0.8%
TOTAL OTHER EXPENDITURES	\$ 1,597,346	\$ 2,178	\$ 12,521	0.8%
TOTAL EXPENDITURES	\$ 2,285,301	\$ 44,619	\$ 318,849	14.0%
Unassigned	\$ 1,042,595	\$ 2,473,629	\$ 2,473,629	
TOTAL ENDING FUND BALANCE	\$ 1,042,595	\$ 2,473,629	\$ 2,473,629	
IDEAL RESERVE FUND BALANCE	\$ 171,989	\$ 171,989	\$ 171,989	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 870,606	\$ 2,301,640	\$ 2,301,640	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 483,828	\$ 3,827,918	\$ 483,828	
TOTAL BEG. FUND BALANCE**	\$ 483,828	\$ 3,827,918	\$ 483,828	
REVENUES				
Ad Valorem Taxes	\$ 4,119,218	\$ 47,415	\$ 4,033,948	97.9%
Delinquent Ad Valorem Taxes	13,000	1,133	9,214	70.9%
Penalty & Interest	16,000	3,471	11,644	72.8%
Interest Revenue	25,200	1,015	4,823	19.1%
EDC Debt Repayment	132,150	-	4,463	3.4%
Miscellaneous Revenue	-	361	361	N/A
TOTAL REVENUES	\$ 4,305,568	\$ 53,395	\$ 4,064,453	94.4%
TOTAL FUNDS AVAILABLE	\$ 4,789,396	\$ 3,881,313	\$ 4,548,281	
EXPENDITURES				
Principal 2006 C/O	\$ 120,000	\$ -	\$ -	0.0%
Principal '07 C/O	355,000	-	-	0.0%
Principal '07 C/O Refunding	276,000	-	-	0.0%
Principal '10 G.O.	50,000	-	-	0.0%
Principal 11 GO	330,000	-	-	0.0%
Principal '12 GO Refunding	87,000	-	-	0.0%
Principal '13 GO	210,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	175,000	-	-	0.0%
Principal '15 CO	95,000	-	-	0.0%
Principal '15 GO Refunding	95,000	-	-	0.0%
Principal '16 CO	100,000	-	-	0.0%
Principal '16 GO Refunding	185,000	-	-	0.0%
Principal '17 CO	300,000	-	-	0.0%
Principal '18 CO	205,000	-	-	0.0%
Future Debt	325,000	-	-	0.0%
Interest Refunding C/O '06	9,224	-	4,611	50.0%
Interest '07 C/O Bond	128,838	-	64,419	50.0%
Interest '07 C/O Refunding	44,622	-	22,310	50.0%
Interest '10 G.O.	46,288	-	23,144	50.0%
Interest '11 Go bonds	241,600	-	120,800	50.0%
Interest '12 GO Refunding	9,480	-	4,740	50.0%
Interest '13 GO	80,994	-	40,497	50.0%
Interest -13 PPFCO	8,342	-	4,122	49.4%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 47,088	\$ -	\$ 23,444	49.8%
Interest 15 CO	94,348	-	47,173	50.0%
Interest 15 GO	11,624	-	5,812	50.0%
Interest 16 CO	21,700	-	10,850	50.0%
Interest 16 GO Refunding	130,100	-	65,050	50.0%
Interest 17 CO	129,509	-	67,755	52.3%
Interest 18 CO	122,769	-	61,384	50.0%
Interest-Future Debt	183,542	-	99,257	54.1%
Arbitrage Rebate Services	10,000	-	-	0.0%
Bond Paying Agent Fees	3,300	550	2,150	65.2%
TOTAL EXPENDITURES	\$ 4,281,368	\$ 550	\$ 667,518	15.6%
 TOTAL ENDING FUND BALANCE	 \$ 508,028	 \$ 3,880,763	 \$ 3,880,763	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 129,745	\$ 115,748	\$ 129,745	
TOTAL BEG. FUND BALANCE**	\$ 129,745	\$ 115,748	\$ 129,745	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 37,942	\$ -	\$ -	0.0%
Hotel Occupancy Tax - Luxury Inn	5,500	-	874	15.9%
Hotel Occupancy Tax - Cactus Lodge	11,418	-	2,652	23.2%
Hotel Occupancy Tax - Hill Country Inn	15,541	-	5,452	35.1%
Hotel Occupancy Tax - Relax Inn	5,388	-	1,057	19.6%
Hotel Occupancy Tax - Comfort Suites	64,372	-	12,573	19.5%
Hotel Occupancy Tax - Motel 6	27,044	-	-	0.0%
Interest Revenue	132	26	107	81.1%
TOTAL REVENUES	\$ 167,337	\$ 26	\$ 22,715	13.6%
TOTAL FUNDS AVAILABLE	\$ 297,082	\$ 115,774	\$ 152,460	
EXPENDITURES				
Five Hills Art	\$ 16,000	\$ -	\$ -	0.0%
Promo Tourism-Chamber	124,021	3,216	37,687	30.4%
Texas Lodging Advertising	2,215	-	2,215	100.0%
Repair & Maintenance	25,101	-	-	0.0%
TOTAL EXPENDITURES	\$ 167,337	\$ 3,216	\$ 39,902	23.8%
Unassigned	\$ 129,745	\$ 112,558	\$ 112,558	
TOTAL ENDING FUND BALANCE	\$ 129,745	\$ 112,558	\$ 112,558	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 10,268	\$ 9,769	\$ 10,268	
TOTAL BEG. FUND BALANCE**	\$ 10,268	\$ 9,769	\$ 10,268	
REVENUES				
Interest Revenue	\$ 233	\$ 9	\$ 81	34.8%
Court Efficiency Revenue	2,040	179	813	39.9%
TOTAL REVENUES	\$ 2,273	\$ 188	\$ 894	39.3%
TOTAL FUNDS AVAILABLE	\$ 12,541	\$ 9,957	\$ 11,162	
EXPENDITURES				
Supplies & Materials	\$ 520	\$ 86	\$ 202	38.8%
Dues & Subscriptions	350	50	250	71.4%
Professional Development	1,403	-	889	63.4%
TOTAL EXPENDITURES	\$ 2,273	\$ 136	\$ 1,341	59.0%
TOTAL EXPENDITURES	\$ 2,273	\$ 136	\$ 1,341	
Restricted	\$ 10,268	\$ 9,821	\$ 9,821	
TOTAL ENDING FUND BALANCE	\$ 10,268	\$ 9,821	\$ 9,821	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 23,485	\$ 29,501	\$ 23,485	
TOTAL BEG. FUND BALANCE**	\$ 23,485	\$ 29,501	\$ 23,485	
REVENUES				
Interest Revenue	\$ 79	\$ 9	\$ 53	67.1%
Court Technology Revenue	21,085	1,431	8,158	38.7%
TOTAL REVENUES	\$ 21,164	\$ 1,440	\$ 8,211	38.8%
TOTAL FUNDS AVAILABLE	\$ 44,649	\$ 30,941	\$ 31,696	
EXPENDITURES				
Supplies & Materials	\$ 2,676	\$ -	\$ 305	11.4%
Repairs & Maintenance	5,147	-	-	0.0%
Principal Tax Note 2017	4,000	-	-	0.0%
Interest Tax Note 2017	200	-	100	50.0%
Interest 2018 CO	700	-	350	50.0%
TOTAL EXPENDITURES	\$ 12,723	\$ -	\$ 755	5.9%
Restricted	\$ 31,926	\$ 30,941	\$ 30,941	
TOTAL ENDING FUND BALANCE	\$ 31,926	\$ 30,941	\$ 30,941	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
AS OF MARCH 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Mar. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 15,171	\$ 13,044	\$ 15,171	
TOTAL BEG. FUND BALANCE**	\$ 15,171	\$ 13,044	\$ 15,171	
REVENUES				
Interest Revenue	\$ 14	\$ 3	\$ 12	85.7%
Court Security Revenue	16,990	1,536	7,173	42.2%
TOTAL REVENUES	\$ 17,004	\$ 1,539	\$ 7,185	42.3%
TOTAL FUNDS AVAILABLE	\$ 32,175	\$ 14,583	\$ 22,356	
EXPENDITURES				
Personnel Services	\$ 14,138	\$ 906	\$ 5,820	41.2%
Repairs & Maintenance	2,860	-	2,859	100.0%
TOTAL EXPENDITURES	\$ 16,998	\$ 906	\$ 8,679	51.1%
Restricted	\$ 15,177	\$ 13,677	\$ 13,677	
TOTAL ENDING FUND BALANCE	\$ 15,177	\$ 13,677	\$ 13,677	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
AS OF MARCH 31, 2020 (FY 2019-2020)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 149,645	\$ 7,545		\$ 157,190
City-Wide Donation Fund	139,087	66,707	22,679	183,115
Police State Seizure Fund	22,533	38	-	22,571
Police Federal Seizure Fund	2,104	-		2,104
Law Enforcement Block Grant Fund	13,326	4	1,386	11,944
Sub-Total Other Special Revenue Funds	\$ 326,695	\$ 74,294	\$ 24,065	\$376,924
Capital Projects Funds:				
2013 Tax Notes (Tax Supported)	21	-	-	21
2012 GO Refunding and Improvement (W & S)	221,797	1,693	7,397	216,093
2011 Revenue & Limited Tax notes	19,607	134	19,666	75
2011 GO (Tax Supported)	930	-	930	-
2012 Tax Notes (Tax Supported)	59,149	405	59,327	227
2013 Tax Notes (Tax Supported)	231	-	-	231
2013 Tax Notes (W&S)	230,717	97	200,000	30,814
2013 PPFCO	354	3	-	357
2013 GO (Tax Supported)	1,142,013	8,703	294,309	856,407
2014 CO Tax Supported	673,144	4,672	640,185	37,631
2015 CO Tax Supported	1,001,713	7,298	604,850	404,161
2015 CO Water and Sewer Fund	3,381,295	25,551	-	3,406,846
2015 CO Solid Waste Fund	95,870	755	-	96,625
2016 CO Tax Supported	6,099	48	667	5,480
2016 CO Water and Sewer Fund	616,057	4,942	-	620,999
2016 CO Golf Course Fund	5,045	40	-	5,085
2017 CO Tax Supported Fund	2,394,921	7,115	296,342	2,105,694
2017 CO Water & Sewer Fund	3,103,110	24,021	146,230	2,980,901
2017 CO Golf Course Fund	41,638	228	-	41,866
2017 CO Solid Waste Fund	38,862	2,430	-	41,292
2018 CO Tax Supported Fund	1,982,902	16,350	305,558	1,693,694
2018 CO Water & Sewer Fund	5,646,086	44,576	194,587	5,496,075
2018 CO Solid Waste Fund	14,796	117	-	14,913
2018 CO Golf Course Fund	19,982	143	14,521	5,604
2019 CO Golf Course Fund	212,615	1,674	-	214,289
2019 CO Tax Supported Fund	5,268,781	41,347	292,114	5,018,014
2019 CO Water & Sewer Fund	2,728,433	21,068	60,286	2,689,215
Sub-Total C.I.P. Funds:	\$ 28,906,168	\$ 213,410	\$ 3,136,969	\$ 25,982,609
Total Other Funds	\$ 29,232,863	\$ 287,704	\$ 3,161,034	\$ 26,359,533

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
59-300-0001	Fund Balance	\$ -	\$ -	\$ 21
Revenues				
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	39,136	39,140	-
59-390-1002	Bond Discount or Premium	-	-	-
Total Revenues		\$ 4,724,136	\$ 4,724,140	\$ -
Expenditures				
59-4190-4400-8100	Building & Fixtures	\$ 3,260,298	\$ 3,260,298	\$ -
59-4190-4400-2840	Minor Equipment-General	\$ 2,021	2,020	-
59-4190-4400-2842	Minor Equipment-Electronic	1,383	1,383	-
59-4190-4400-8300	Vehicles	1,373,470	1,373,470	-
59-4190-4400-8402	Equipment -Electronic	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	-
Total Expenditures		\$ 4,724,120	\$ 4,724,119	\$ -
Ending Fund Balance				
59-300-0001	Fund Balance	\$ 16	\$ 21	\$ 21

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	-	221,797
Revenues				
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	31,741	37,807	1,693
93-390-6005	Miscellaneous Revenue	4,700	4,700	-
Total Revenues		<u>\$ 1,901,441</u>	<u>\$ 1,907,507</u>	<u>\$ 1,693</u>
Expenditures				
93-4616-8500-9187	NE Water Line	\$ 967,465	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	642,244	642,244	-
93-4425-8300-9091	City Park Sewer Line	258,491	76,001	7,397
93-4616-8500-9920	Contingency	1,500	-	-
Total Expenditures		<u>\$ 1,869,700</u>	<u>\$ 1,685,710</u>	<u>\$ 7,397</u>
Ending Fund Balance				
93-300-0001	Fund Balance	<u>\$ 31,741</u>	<u>\$ 221,797</u>	<u>\$ 216,093</u>

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
94-300-0001	Fund Balance	\$ -	\$ -	\$ 19,607
Revenues				
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	289,641	-
94-370-6001	Interest Revenue	1,287	2,838	134
94-390-6005	Miscellaneous Revenue	-	10,880	-
Total Revenues		\$ 39,290,928	\$ 39,303,359	\$ 134
Expenditures				
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ 39,058,752	\$ 19,666
94-4190-7500-9500	Bond Issuance Costs	226,287	225,000	-
Total Expenditures		\$ 39,290,928	\$ 39,283,752	\$ 19,666
Ending Fund Balance				
94-300-0001	Fund Balance	\$ -	\$ 19,607	\$ 75

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
95-300-0001	Fund Balance	\$ -	\$ -	\$ 930
Revenues				
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	71,770	-
95-370-6001	Interest Revenue	180	305	-
95-390-6005	Miscellaneous Revenue	-	6,009	-
Total Revenues		<u>\$ 5,561,950</u>	<u>\$ 5,568,084</u>	<u>\$ -</u>
Expenditures				
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ 5,499,854	\$ 930
95-4190-7500-9500	Bond Issuance Costs	67,480	67,300	-
Total Expenditures		<u>\$ 5,561,950</u>	<u>\$ 5,567,154</u>	<u>\$ 930</u>
Ending Fund Balance				
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 930</u>	<u>\$ -</u>

City of Copperas Cove, Texas
2012 Tax Notes
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ -	\$ 59,149
	Prior Period Adjustment	-	(56,365)	-
	Restated Fund balance	\$ -	\$ (56,365)	\$ 59,149
Revenues				
96-390-1001	Bond Proceeds	\$ 903,635	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-
96-370-6001	Interest Revenue	-	4,198	405
96-390-6005	Miscellaneous Revenue	-	4,760	-
Total Revenues		\$ 903,635	\$ 968,958	\$ 405
Expenditures				
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	4,721	-
96-4190-4210-2842	Minor Equipment Electronics	-	1,383	-
96-4190-4210-8300	Vehicles	285,666	285,666	-
96-4190-4210-8400	Equipment -General	16,997	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	164,194	-
96-4190-4400-2842	Minor Equipment Electronics	-	1,876	-
96-4190-4400-8100	Building Fire Station	3,026	3,025	-
96-4190-4400-8400	Equipment -General	75,691	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	57,824	-
96-4190-5200-8404	Equipment -Software	622	300	-
96-4190-5300-8400	Equipment -General	65,775	65,775	-
96-4190-5410-2842	Minor Equipment Electronics	-	1,383	-
96-4190-5430-8400	Equipment -General	15,909	15,909	-
96-4190-5500-2842	Minor Equipment Electronics	-	1,383	-
96-4190-7500-6800	Professional Services	18,973	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	59,327
96-4190-7500-9049	Courtney Lane	100,660	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	20,599	-
Total Expenditures		\$ 903,635	\$ 853,444	\$ 59,327
Ending Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ 59,149	\$ 227

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
84-300-0001	Fund Balance	\$ -	\$ -	\$ 231
Revenues				
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	1,181	-
Total Revenues		<u>\$ 1,147,702</u>	<u>\$ 1,148,883</u>	<u>\$ -</u>
Expenditures				
84-4190-4200-8500	Facilities	\$ 37,134	\$ 33,231	\$ -
84-4190-4300-8500	Facilities	-	2,447	-
84-4190-4400-8500	Facilities	243,134	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	59,778	-
84-4190-7500-4100	Repairs & Maint-Building	-	2,630	-
84-4190-7500-6800	Professional Service	751,474	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	-
Total Expenditures		<u>\$ 1,147,702</u>	<u>\$ 1,148,652</u>	<u>\$ -</u>
Ending Fund Balance				
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 231</u>	<u>\$ 231</u>

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
85-300-0001	Fund Balance	\$ -	\$ -	\$ 230,717
Revenues				
85-390-1001	Bond Proceeds	\$ 634,661	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	2,961	97
Total Revenues		<u>\$ 634,661</u>	<u>\$ 637,622</u>	<u>\$ 97</u>
Expenditures				
85-4425-8200-8400	Equipment-General	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-8402	Equipment-Electrical	\$ 200,000	\$ -	\$ 200,000
85-4425-8200-9057	Taylor Mountain Tank	50,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	-
85-4425-8200-9063	SW Water Improvements	211,036	183,281	-
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation	-	3,165	-
85-4425-8500-9970	Grant Match	60,288	60,288	-
Total Expenditures		<u>\$ 634,661</u>	<u>\$ 406,905</u>	<u>\$ 200,000</u>
Ending Fund Balance				
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 230,717</u>	<u>\$ 30,814</u>

City of Copperas Cove, Texas
2013 PPFCO
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
36-300-0001	Fund Balance	\$ -	\$ -	\$ 354
Revenues				
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	864	3
36-390-6005	Miscellaneous Revenue	-		-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 630,864</u>	<u>\$ 3</u>
Expenditures				
36-4190-4400-2840	Minor Equipment -General	\$ 5,241	\$ 5,032	\$ -
36-4190-4400-8300	Vehicles	505,590	503,990	-
36-4190-4400-8400	Equipment -General	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	16,283	-
36-4190-7500-9500	BIC	26,588	26,588	-
Total Expenditures		<u>\$ 627,095</u>	<u>\$ 630,510</u>	<u>\$ -</u>
Ending Fund Balance				
36-300-0001	Fund Balance	<u>\$ 2,905</u>	<u>\$ 354</u>	<u>\$ 357</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
32-300-0001	Fund Balance	\$ -	\$ -	\$ 1,142,013
Revenues				
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	-
32-370-6001	Interest Revenue	-	82,302	8,703
Total Revenues		<u>\$ 6,860,238</u>	<u>\$ 6,942,540</u>	<u>\$ 8,703</u>
Expenditures				
32-4425-8100-8300	Vehicles	\$ 16,871	\$ 16,871	-
32-4425-8100-9071	Utilities Relocation	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	43,177	-
32-4425-8200-8400	Equipment - General	3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	294,309
32-4425-8200-9057	Taylor Mountain Tank	262,632	262,632	-
32-4425-8200-9058	Insta-Valves	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	218,204	-
32-4425-8400-9015	NW WWTP Improvements	3,598,780	3,598,780	-
32-4425-8400-9093	NE WWTP Improvements	14,600	14,600	-
32-4425-8500-9500	BIC	148,400	148,399	-
32-4425-8500-9042	Water Model Update	16,470	16,740	-
32-4425-8500-9920	Contingency	1,650	-	-
Total Expenditures		<u>\$ 6,859,968</u>	<u>\$ 5,800,527</u>	<u>\$ 294,309</u>
Ending Fund Balance				
32-300-0001	Fund Balance	<u>\$ 270</u>	<u>\$ 1,142,013</u>	<u>\$ 856,407</u>

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
31-300-0001	Fund Balance	\$ -		\$ 673,144
Revenues				
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	-
31-370-6001	Interest Revenue	31,576	31,576	4,672
31-390-6005	Miscellaneous Revenue	712	712	-
Total Revenues		\$ 2,391,169	\$ 2,391,169	\$ 4,672
Expenditures				
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	10,342	-
31-4190-4200-8300	Vehicles	247,294	247,294	-
31-4190-4200-8400	Equipment - General	16,254	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	15,553	-
31-4190-4400-8100	Building & Fixtures	295,640	295,640	-
31-4190-4400-8300	Vehicles	49,044	49,024	-
31-4190-4400-8400	Equipment - General	28,389	28,389	-
31-4190-5300-8300	Vehicles	126,842	126,842	-
31-4190-5300-8400	Equipment - General	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,186	-	640,185
31-4190-5300-9065	West Monument Sign	33,736	33,736	-
31-4190-5320-9066	Avenue D Sidewalk Improvements	27,452	27,452	-
31-4190-5410-8400	Equipment - General	8,889	8,889	-
31-4190-5500-8300	Vehicles	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	191,640	191,640	-
31-4190-7500-9920	Contingency	34,937	-	-
31-4190-7500-9500	BIC	44,745	44,745	-
Total Expenditures		\$ 2,391,169	\$ 1,718,025	\$ 640,185
Ending Fund Balance				
31-300-0001	Fund Balance	\$ -	\$ 673,144	\$ 37,631

City of Copperas Cove, Texas
2015 CO Tax Supported
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
37-300-0001	Fund Balance	\$ -	\$ -	\$ 1,001,713
Revenues				
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	98,217	-
37-370-6001	Interest Revenue	-	56,911	7,298
37-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 3,159,279</u>	<u>\$ 3,210,128</u>	<u>\$ 7,298</u>
Expenditures				
37-4190-3500-8100	Building- Information System	\$ 1,406,570	\$ 1,281,750	\$ -
37-4190-3500-8200	Furniture	13,430	13,430	-
37-4190-4300-8600	Land Animal Kennel	12,000	12,000	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	600,000
37-4190-5300-9067	Business US 190 Redesign	300,000	245,917	-
37-4190-5320-9066	Avenue D Sidewalk	86,984	149,172	-
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-
37-4190-5410-8100	Building- Park Maintenance	164,000	13,851	4,850
37-4190-7500-9500	BIC	34,295	34,295	-
Total Expenditures		<u>\$ 3,159,279</u>	<u>\$ 2,208,415</u>	<u>\$ 604,850</u>
Ending Fund Balance				
37-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,001,713</u>	<u>\$ 404,161</u>

City of Copperas Cove, Texas
2015 CO Water & Sewer
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
38-300-0001	Fund Balance	\$ -	-	3,381,295
Revenues				
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	149,980	-
38-370-6001	Interest Revenue	-	160,247	25,551
38-390-6005	Miscellaneous Revenue	-	376,674	-
Total Revenues		<u>\$ 4,826,909</u>	<u>\$ 5,351,901</u>	<u>\$ 25,551</u>
Expenditures				
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	-
38-4425-8200-8701	West Bus. 190 Waterline	88,786	88,186	-
38-4425-8300-8300	Vehicles	20,000	20,000	-
38-4425-8300-8402	Equipment-Electronics	100,000	100,000	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-
38-4425-8200-9024	FT Hood 8 & 12 WL abandonment	91,658	9,262	-
38-4425-8200-9074	Oak Hill Drive Water Improvements	131,707	130,444	-
38-4425-8300-9069	City Park Sewer Line	221,136	221,136	-
38-4425-8402-9070	South Skimmer Pipe	162,073	162,073	-
38-4425-8500-9064	FM 116 Utilities Relocation	1,072,998	1,072,998	-
38-4425-8500-9042	Water Model Update	8,260	8,260	-
38-4425-8500-9920	Contingency	671,807	-	-
38-4190-7500-9500	BIC	46,650	46,650	-
Total Expenditures		<u>\$ 4,779,212</u>	<u>\$ 1,970,606</u>	<u>\$ -</u>
Ending Fund Balance				
38-300-0001	Fund Balance	<u>\$ 47,697</u>	<u>\$ 3,381,295</u>	<u>\$ 3,406,846</u>

City of Copperas Cove, Texas
2015 CO SW Fund
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
39-300-0001	Fund Balance	\$ -	\$ -	95,870
Revenues				
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	-
39-390-1004	Bond Premium	12,276	12,276	-
39-370-6001	Interest Revenue	-	5,218	755
39-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 392,276</u>	<u>\$ 397,494</u>	<u>\$ 755</u>
Expenditures				
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	-
39-4430-9200-9067	Tipping Floor	231,490	231,490	-
39-4430-9101-8300	Vehicles	7,862	7,862	-
39-4190-7500-9500	BIC	7,600	7,600	-
39-4430-9500-9500	Contingency	90,652	-	-
Total Expenditures		<u>\$ 392,276</u>	<u>\$ 301,624</u>	<u>\$ -</u>
Ending Fund Balance				
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 95,870</u>	<u>\$ 96,625</u>

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
26-300-0001	Fund Balance	\$ -	\$ -	\$ 6,099
Revenues				
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	-
26-370-6001	Interest Revenue	-	5,342	48
26-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 653,025</u>	<u>\$ 658,367</u>	<u>\$ 48</u>
Expenditures				
26-4190-4200-8300	Vehicles	\$ 163,660	\$ 163,660	\$ -
26-4190-4400-8400	Equipment	32,732	32,732	-
26-4190-4400-8402	Electronics	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	20,000	-
26-4190-5300-8400	Equipment-General	174,685	174,685	-
26-4190-6100-8402	Electronics	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	139,243	667
26-4190-7200-8300	Vehicles	1,175	1,175	-
26-4190-7500-9500	BIC	6,141	6,141	-
Total Expenditures		<u>\$ 653,025</u>	<u>\$ 652,268</u>	<u>\$ 667</u>
Ending Fund Balance				
26-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 6,099</u>	<u>\$ 5,480</u>

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
27-300-0001	Fund Balance	\$ -	\$ -	\$ 616,057
Revenues				
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	-
27-370-6001	Interest Revenue	-	47,485	4,942
27-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 8,205,712</u>	<u>\$ 8,253,197</u>	<u>\$ 4,942</u>
Expenditures				
27-4425-8000-8300	Vehicles	\$ 22,816	\$ 22,816	\$ -
27-4425-8100-8300	Vehicles	25,019	25,019	-
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	7,000,000	-
27-4425-8200-2842	Minor Equipment Electronics	1,383	1,383	-
27-4425-8200-9074	Oak Hill Dr-Water Improvements	165,000	57,299	-
27-4425-8200-9075	Killeen 500 Gal. Tank	67,500	67,500	-
27-4425-8200-9084	Liberty Star Water Improvements	28,865	28,865	-
27-4425-8300-2842	Minor Equipment-Electronics	1,383	1,382	-
27-4425-8300-8300	Vehicles	120,656	120,656	-
27-4425-8300-9091	City Park Sewer Line	596,918	133,284	-
27-4425-8403-9073	NE Plant UV System	100,000	99,999	-
27-4425-8500-9042	Water Model Update	4,116	4,116	-
27-4425-8500-9500	BIC	74,821	74,821	-
Total Expenditures		<u>\$ 8,208,477</u>	<u>\$ 7,637,140</u>	<u>\$ -</u>
Ending Fund Balance				
27-300-0001	Fund Balance	<u>\$ (2,765)</u>	<u>\$ 616,057</u>	<u>\$ 620,999</u>

City of Copperas Cove, Texas
2016 CO Golf Course Fund
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
29-300-0001	Fund Balance	\$ -	\$ -	\$ 5,045
Revenues				
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	-
29-370-6001	Interest Revenue	-	3,465	40
Total Revenues		<u>\$ 189,291</u>	<u>\$ 192,756</u>	<u>\$ 40</u>
Expenditures				
29-4190-7402-8400	Equipment-General	\$ 84,000	\$ 83,866	-
29-4190-7402-9077	Golf Course Improvements	103,500	102,054	-
29-4190-7500-9500	BIC	1,791	1,791	-
Total Expenditures		<u>\$ 189,291</u>	<u>\$ 187,711</u>	<u>\$ -</u>
Ending Fund Balance				
29-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,045</u>	<u>\$ 5,085</u>

City of Copperas Cove, Texas
2017 CO Tax Supported Fund
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 2,394,921
Revenues				
74-390-1001	Bond Proceeds	\$ 5,200,000	\$ 5,210,000	\$ -
74-390-1004	Bond Premium	146,152	146,152	-
74-370-6001	Interest Revenue	19,124	95,788	7,115
Total Revenues		<u>\$ 5,365,276</u>	<u>\$ 5,451,940</u>	<u>\$ 7,115</u>
Expenditures				
74-4190-3500-8402	Equipment-Electronic	\$ 166,000	\$ 160,954	\$ -
74-4190-4200-8300	Vehicles	246,000	246,000	-
74-4190-4200-8400	Equipment-General	12,104	12,104	-
74-4190-4200-8402	Equipment-Electronic	70,000	64,397	-
74-4190-4300-8300	Vehicles	60,000	57,669	-
74-4190-4400-8300	Vehicles	322,600	321,564	950
74-4190-4400-8400	Equipment-General	30,323	30,875	-
74-4190-5300-8300	Vehicles	143,859	143,859	-
74-4410-5300-8400	Equipment-General	24,942	42,242	-
74-4190-5300-9068	South FM 116 Sidewalk	206,050	-	-
74-4190-5300-9083	Transportation Improvements	1,633,950	-	-
74-4190-5400-8300	Vehicles	23,477	23,477	-
74-4190-5400-8400	Equipment-General	62,074	62,074	-
74-4190-5400-8501	Civic Center Renovation	38,000	31,200	-
74-4190-5400-9080	Park Improvements	1,653,647	1,472,963	295,392
74-4190-7100-9081	Library Interior Renovation	300,000	303,738	-
74-4190-7200-8300	Vehicles	19,720	19,720	-
74-4190-7500-9916	Transfer Out	10,000	10,000	-
74-4190-7500-9500	BIC	54,183	54,183	-
74-4190-7500-9920	Contingency	39,500	-	-
Total Expenditures		<u>\$ 5,116,429</u>	<u>\$ 3,057,019</u>	<u>\$ 296,342</u>
Ending Fund Balance				
74-300-0001	Fund Balance	<u>\$ 248,847</u>	<u>\$ 2,394,921</u>	<u>\$ 2,105,694</u>

City of Copperas Cove, Texas
2017 CO Water & Sewer Fund
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 3,103,110
Revenues				
75-390-1001	Bond Proceeds	\$ 3,480,000	\$ 3,480,000	\$ -
75-390-1004	Bond Premium	77,931	77,932	-
75-370-6001	Interest Revenue	24,592	131,092	24,021
Total Revenues		<u>\$ 3,582,523</u>	<u>\$ 3,689,024</u>	<u>\$ 24,021</u>
Expenditures				
75-4425-8100-8300	Vehicles	\$ 19,602	\$ 19,602	\$ -
75-4425-8200-8300	Vehicles	61,984	61,984	-
75-4425-8200-8400	Equipment-General	27,957	27,957	-
75-4425-8200-8402	Equipment-Electronic	-	-	-
75-4425-8200-9063	SW Water Improvements	1,670,000	68,659	29,940
75-4425-8200-9082	Killeen/Cove 20"	1,000,000	242,094	98,955
75-4425-8300-9091	City Park Sewer Line	576,294	-	-
75-4425-8400-8300	Vehicles	22,785	22,785	-
75-4425-8402-8300	Vehicles	20,611	20,611	-
75-4425-8402-8400	Equipment-General	25,875	25,875	-
75-4425-8403-9073	NE Plant UV System	50,000	13,592	17,335
75-4425-8404-8400	Equipment-General	25,875	25,875	-
75-4425-8500-8402	Equipment-Electronic	20,688	20,688	-
75-4425-8500-9500	BIC	36,192	36,192	-
75-4425-8500-9920	Contingency	68	-	-
Total Expenditures		<u>\$ 3,538,329</u>	<u>\$ 585,914</u>	<u>\$ 146,230</u>
Ending Fund Balance				
75-300-0001	Fund Balance	<u>\$ 44,194</u>	<u>\$ 3,103,110</u>	<u>\$ 2,980,901</u>

City of Copperas Cove, Texas
2017 CO Golf Course Fund
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 41,638
Revenues				
77-390-1001	Bond Proceeds	\$ 230,000	\$ 230,000	\$ -
77-390-1004	Bond Premium	5,142	5,142	-
77-370-6001	Interest Revenue	1,276	4,942	228
Total Revenues		<u>\$ 236,418</u>	<u>\$ 240,084</u>	<u>\$ 228</u>
Expenditures				
77-4190-7402-8400	Equipment-General	\$ 32,097	\$ 32,097	\$ -
77-4190-7402-8402	Equipment-Electronic	45,985	45,985	-
77-4190-7402-9077	Golf Course Improvements	120,750	117,972	-
77-4310-7400-9500	BIC	2,392	2,392	-
77-4190-7500-9920	Contingency	21,181	-	-
Total Expenditures		<u>\$ 222,405</u>	<u>\$ 198,446</u>	<u>\$ -</u>
Ending Fund Balance				
77-300-0001	Fund Balance	<u>\$ 14,013</u>	<u>\$ 41,638</u>	<u>\$ 41,866</u>

City of Copperas Cove, Texas
2017 CO Solid Waste Fund
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 38,862
Revenues				
76-390-1001	Bond Proceeds	\$ 710,000	\$ 710,000	\$ -
76-390-1004	Bond Premium	40,384	40,384	-
76-370-6001	Interest Revenue	4,007	15,489	2,430
Total Revenues		<u>\$ 754,391</u>	<u>\$ 765,873</u>	<u>\$ 2,430</u>
Expenditures				
76-4430-9101-8300	Vehicles	\$ 2,764	\$ 2,764	\$ -
76-4430-9101-8300	Vehicles	294,658	294,658	-
76-4430-9102-8300	Vehicles	1,205	1,205	-
76-4430-9103-8300	Vehicles	144,496	144,496	-
76-4430-9104-8300	Vehicles	276,504	276,504	-
76-4615-8500-9500	BIC	7,384	7,384	-
76-4430-9500-9920	Contingency	23,373	-	-
Total Expenditures		<u>\$ 750,384</u>	<u>\$ 727,011</u>	<u>\$ -</u>
Ending Fund Balance				
76-300-0001	Fund Balance	<u>\$ 4,007</u>	<u>\$ 38,862</u>	<u>\$ 41,292</u>

City of Copperas Cove, Texas
2018 CO Tax supported Fund
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 1,982,902
Revenues				
79-390-1001	Bond Proceeds	\$ 3,040,000	\$ 3,040,000	\$ -
79-390-1004	Bond Premium	156,795	156,795	-
79-370-6001	Interest Revenue	-	69,179	16,350
Total Revenues		\$ 3,196,795	\$ 3,265,974	\$ 16,350
Expenditures				
79-4190-2100-8402	Equipment-Electronic	\$ 5,600	\$ 5,440	\$ -
79-4190-3500-8402	Equipment-Electronic	45,000	-	-
79-4190-4100-2842	Minor Equipmen- Electronic	2,800	2,800	-
79-4190-4100-8402	Equipment-Electronic	20,300	-	-
79-4190-4200-8300	Vehicles	217,000	187,170	24,493
79-4190-4200-8400	Equipment-General	32,540	32,096	-
79-4190-4400-8300	Vehicles	105,000	4,173	100,825
79-4190-4400-8400	Equipment-General	35,000	33,335	-
79-4190-4400-8403	Equipment-Communication	232,000	-	-
79-4190-4420-8402	Equipment-Electronic	14,400	-	-
79-4190-5300-8100	Building & Fixtures	21,778	21,778	-
79-4190-5300-8300	Vehicles	28,157	28,157	-
79-4190-5300-8400	Equipment-General	53,935	53,935	-
79-4190-5300-9094	FM 1113 Sidewalk	61,855	1,849	-
79-4190-5330-9085	Bus. 190 Median Sidewalk	770,587	543,300	92,358
79-4190-5330-9086	FM 116/ FM 3046 Sidewalk	138,747	97,640	23,662
79-4190-5330-9088	Narrows Sidewalk	361,145	81,002	25,525
79-4190-5400-8400	Equipment-General	72,500	70,977	-
79-4190-5400-9080	Park Improvements	378,029	35,100	3,900
79-4190-6100-8300	Vehicles	18,000	17,049	-
79-4190-7100-8400	Equipment-General	30,000	8,955	-
79-4190-7500-8300	Vehicles	61,795	-	34,795
79-4190-7500-9500	BIC	58,316	58,316	-
79-4190-7500-9920	Contingency	14,690	-	-
Total Expenditures		\$ 2,779,174	\$ 1,283,072	\$ 305,558
Ending Fund Balance				
79-300-0001	Fund Balance	\$ 417,621	\$ 1,982,902	\$ 1,693,694

City of Copperas Cove, Texas
2018 CO Water & Sewer Fund
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
80-300-0001	Fund Balance	\$ -	\$ -	\$ 5,646,086
Revenues				
80-390-1001	Bond Proceeds	\$ 5,645,000	\$ 5,645,000	\$ -
80-390-1004	Bond Premium	198,977	198,977	-
80-370-6001	Interest Revenue	-	156,598	44,576
Total Revenues		<u>\$ 5,843,977</u>	<u>\$ 6,000,575</u>	<u>\$ 44,576</u>
Expenditures				
80-425-8100-8300	Vehicles	\$ 4,981	\$ -	-
80-4425-8200-8300	Vehicles	31,738	31,738	-
80-4425-8200-8400	Equipment- General	18,079	18,079	-
80-4425-8200-8402	Equipment -Electronic	28,281	405	32,732
80-4425-8200-9082	Killeen/Cove 20"	2,800,000	-	-
80-4425-8200-9095	Rattlesnake Storage Tank	1,920,000	65,350	30,150
80-4425-8300-8300	Vehicles	43,868	43,868	-
80-4425-8300-8402	Equipment -Electronic	20,791	20,791	-
80-4425-8403-8300	Vehicles	24,944	24,943	-
80-4425-8403-9073	NE Plant UV System	771,100	13,723	131,705
80-4425-8404-8300	Vehicles	27,715	27,715	-
80-4425-8500-9500	BIC	107,877	107,877	-
80-4425-8500-9920	Contingency	44,603	-	-
Total Expenditures		<u>\$ 5,843,977</u>	<u>\$ 354,489</u>	<u>\$ 194,587</u>
Ending Fund Balance				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,646,086</u>	<u>\$ 5,496,075</u>

City of Copperas Cove, Texas
2018 CO Solid Waste Fund
March 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 14,796
Revenues				
81-390-1001	Bond Proceeds	\$ 595,000	\$ 595,000	\$ -
81-390-1004	Bond Premium	57,907	57,907	-
81-370-6001	Interest Revenue	-	10,432	117
Total Revenues		<u>\$ 652,907</u>	<u>\$ 663,339</u>	<u>\$ 117</u>
Expenditures				
81-4430-9000-8300	Vehicles	\$ 25,000	\$ 25,000	\$ -
81-4430-9101-8300	Vehicles	303,000	301,018	-
81-4430-9102-8300	Vehicles	25,000	25,000	-
81-4430-9104-8300	Vehicles	284,851	282,618	-
81-4430-9500-9500	BIC	14,907	14,907	-
Total Expenditures		<u>\$ 652,758</u>	<u>\$ 648,543</u>	<u>\$ -</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ 149</u>	<u>\$ 14,796</u>	<u>\$ 14,913</u>

City of Copperas Cove, Texas
2018 CO Golf Course Fund
March 31, 2020

Account	Description	Total Project Budget	As of		FY 2019-2020
			FY 2018-2019		
Beginning Fund Balance					
82-300-0001	Fund Balance	\$ -	\$ -	\$ -	19,982
Revenues					
82-390-1001	Bond Proceeds	\$ 250,000	\$ 250,000	\$ -	-
82-390-1004	Bond Premium	12,888	12,888		-
82-370-6001	Interest Revenue	-	4,630		143
Total Revenues		<u>\$ 262,888</u>	<u>\$ 267,518</u>	<u>\$ -</u>	<u>143</u>
Expenditures					
82-4190-7402-8400	Equipment -General	\$ 81,800	\$ 66,448	\$ -	14,521
82-4190-7402-9096	Cart Path Renovation	178,250	178,250		-
82-4190-7402-9500	BIC	2,838	2,838		-
Total Expenditures		<u>\$ 262,888</u>	<u>\$ 247,536</u>	<u>\$ -</u>	<u>14,521</u>
Ending Fund Balance					
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 19,982</u>	<u>\$ -</u>	<u>5,604</u>

City of Copperas Cove, Texas
2019 CO Golf Course Fund
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
92-300-0001	Fund Balance	\$ -	\$ -	\$ 212,615
Revenues				
92-390-1001	Bond Proceeds	\$ 200,000	\$ 200,000	\$ -
92-390-1004	Bond Premium	15,762	15,762	-
92-370-6001	Interest Revenue	-	615	1,674
Total Revenues		<u>\$ 215,762</u>	<u>\$ 216,377</u>	<u>\$ 1,674</u>
Expenditures				
92-4190-7402-8400	Equipment -General	\$ 42,000	\$ -	-
92-4190-7402-9077	Cart Path Renovation	170,000	-	-
92-4190-7402-9500	BIC	3,762	3,762	-
92-4190-7500-9500	Contingency	-	-	-
Total Expenditures		<u>\$ 215,762</u>	<u>\$ 3,762</u>	<u>\$ -</u>
Ending Fund Balance				
92-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 212,615</u>	<u>\$ 214,289</u>

City of Copperas Cove, Texas
2019 CO Tax Supported Fund
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 5,268,781
Revenues				
90-390-1001	Bond Proceeds	\$ 4,950,000	\$ 4,950,000	\$ -
90-390-1004	Bond Premium	427,706	427,706	-
90-370-6001	Interest Revenue	-	-	41,347
Total Revenues		<u>\$ 5,377,706</u>	<u>\$ 5,377,706</u>	<u>\$ 41,347</u>
Expenditures				
90-4190-3500-8402	Equipment -Electronic	\$ 12,000	\$ -	\$ -
90-4190-3500-8404	Equipment -Software	83,200	-	-
90-4190-4200-8300	Vehicles	227,000	-	8,908
90-4190-4200-8404	Equipment -Software	10,000	-	5
90-4190-4400-8300	Vehicles	335,000	-	800
90-4190-4400-8400	Equipment -General	121,000	-	111,612
90-4190-4400-8403	Equipment -Communications	189,000	-	126,399
90-4190-5200-8300	Vehicles	25,000	-	-
90-4190-5300-8300	Vehicles	30,000	-	-
90-4190-5300-9103	Pecan Cove Dr Reconstruction	1,477,156	-	44,390
90-4190-5400-8300	Vehicles	30,000	-	-
90-4190-5400-8400	Equipment -General	105,000	-	-
90-4190-5400-9080	Park Improvements	834,425	-	-
90-4190-7100-8400	Equipment -General	5,000	-	-
90-4190-7500-8500	Facilities	1,700,000	-	-
90-4190-7500-9500	BIC	108,925	108,925	-
90-4190-7500-9920	Contingency	85,000	-	-
Total Expenditures		<u>\$ 5,377,706</u>	<u>\$ 108,925</u>	<u>\$ 292,114</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,268,781</u>	<u>\$ 5,018,014</u>

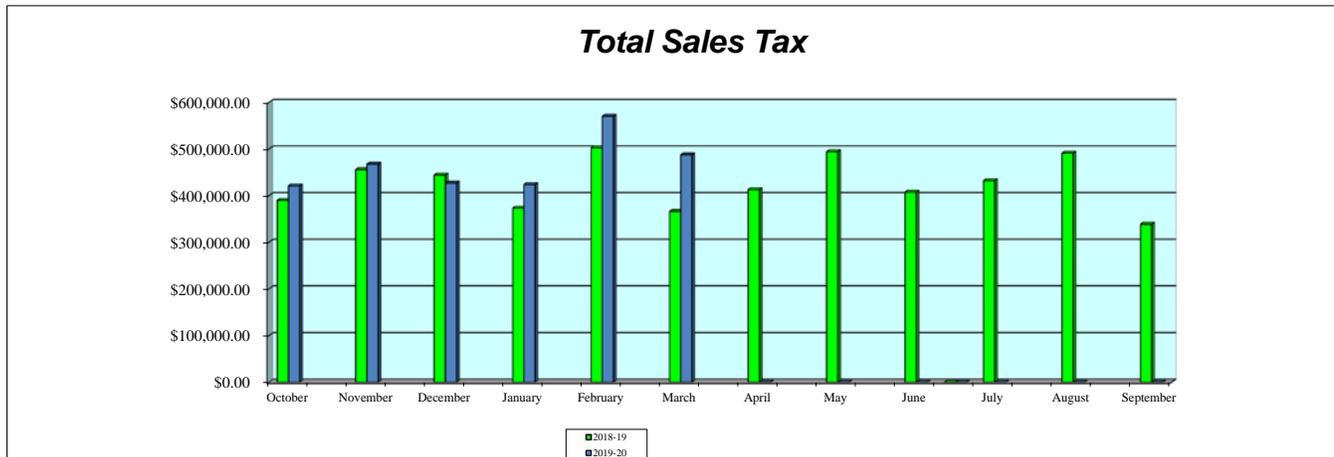
City of Copperas Cove, Texas
2019 CO Water & Sewer Fund
March 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 2,728,433
Revenues				
91-390-1001	Bond Proceeds	\$ 2,540,000	\$ 2,540,000	\$ -
91-390-1004	Bond Premium	188,433	188,433	-
91-370-6001	Interest Revenue	-		21,068
Total Revenues		<u>\$ 2,728,433</u>	<u>\$ 2,728,433</u>	<u>\$ 21,068</u>
Expenditures				
91-4425-8200-8300	Vehicles	\$ 75,000	\$ -	-
91-4425-8200-8400	Equipment -General	20,000	-	13,804
91-4425-8200-9034	Turkey Run Project	200,000	-	-
91-4425-8200-9036	Hogg Mountain Tank	200,000	-	-
91-4425-8200-9082	Killeen/Cove 20" Transmission	1,200,000	-	-
91-4425-8300-8300	Vehicles	55,000	-	26,496
91-4425-8402-8400	Equipment -General	11,000	-	-
91-4425-8402-9098	South WW Oxidation	750,000	-	-
91-4425-8402-9099	South WW Thickner	150,000	-	9,993
91-4425-8404-8400	Equipment -General	11,000	-	9,993
91-4425-8500-9500	BIC	56,433	-	-
Total Expenditures		<u>\$ 2,728,433</u>	<u>\$ -</u>	<u>\$ 60,286</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,728,433</u>	<u>\$ 2,689,215</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2018-19)
AS OF MARCH 31, 2020. (FY 2019-20)**

Fiscal Year 2018-19	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Fiscal Year 2019-20	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Incr/Decr
October	\$260,134.32	\$97,501.62	\$32,370.54	\$390,006.48	October	\$280,743.81	\$105,226.32	\$34,935.13	\$420,905.26	7.92%
November	\$304,038.72	\$113,957.54	\$37,833.90	\$455,830.17	November	\$311,853.44	\$116,886.60	\$38,806.34	\$467,546.38	2.57%
December	\$296,214.65	\$111,024.98	\$36,860.29	\$444,099.92	December	\$284,752.11	\$106,728.68	\$35,433.92	\$426,914.71	-3.87%
January	\$249,006.71	\$93,330.85	\$30,985.84	\$373,323.40	January	\$282,616.21	\$105,928.12	\$35,168.13	\$423,712.46	13.50%
February	\$335,217.00	\$125,643.56	\$41,713.66	\$502,574.22	February	\$380,413.91	\$142,583.92	\$47,337.86	\$570,335.69	13.48%
March	\$244,363.37	\$91,590.47	\$30,408.03	\$366,361.87	March	\$325,211.58	\$121,893.40	\$40,468.61	\$487,573.59	33.09%
April	\$275,379.84	\$103,215.83	\$34,267.66	\$412,863.33	April	\$0.00	\$0.00	\$0.00	\$0.00	-
May	\$329,657.33	\$123,559.72	\$41,021.82	\$494,238.87	May	\$0.00	\$0.00	\$0.00	\$0.00	-
June	\$271,703.25	\$101,837.80	\$33,810.15	\$407,351.20	June	\$0.00	\$0.00	\$0.00	\$0.00	-
July	\$288,180.67	\$108,013.75	\$35,860.56	\$432,054.98	July	\$0.00	\$0.00	\$0.00	\$0.00	-
August	\$327,642.80	\$122,804.64	\$40,771.14	\$491,218.57	August	\$0.00	\$0.00	\$0.00	\$0.00	-
September	\$225,988.33	\$84,703.27	\$28,121.49	\$338,813.09	September	\$0.00	\$0.00	\$0.00	\$0.00	-
Total	\$3,407,526.99	\$1,277,184.03	\$424,025.08	\$5,108,736.10	Total	\$1,865,591.07	\$699,247.03	\$232,149.99	\$2,796,988.09	

NOTE 1 - Total revenues collected for sales tax by the month ending March 31, 2020, in FY 2019-20 was \$2,796,988.09 (\$1,865,591.07 City's revenues and \$699,247.03 EDC's revenues and \$232,149.99 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending March 31, 2019 in FY 2018-19 was \$2,532,196.06 (\$1,688,974.77 City's revenues and \$633,049.02 EDC's revenues and \$210,172.26 City's Street Maintenance revenue).



* Sales Tax Collections are based on a cash basis.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF MARCH 31, 2020 (FY 2019-20)**

FUNDS IN INVESTMENT ACCOUNTS	
TexPool	\$ 33,588,079.95
TexStar	2,941,636.56
Money Market Account	5,168,201.30
Subtotal on Funds in Investment Pools	\$ 41,697,917.81
CHECKING ACCOUNTS	
Master Account	\$ 6,154,429.22
Accounts Payable	1,025,690.19
Payroll	385,021.81
Rental Rehab	15,475.80
Employee Benefit Trust	162,396.17
Police Department Funds	16,177.92
Parks and Recreation/Events	26,563.43
Law Enforcement Explorer Program	5,562.92
Law Enforcement Block Grant	8,169.24
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$ 7,799,697.70
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	\$ 2,561.22
Pending Forfeitures	122,166.37
Subtotal Savings Accounts	\$ 124,727.59
TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 49,622,343.10

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF MARCH 31, 2020 (FY 2019-20)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 10,188,008.98
Water & Sewer Fund	4,842,028.14
Solid Waste Fund	2,070,458.76
Park Improvement Fund	35,201.86
Drainage Utility Fund	1,908,753.61
General Obligation Interest & Sinking Fund	3,872,519.46
Street Maintenance Fund	1,040,114.48
Municipal Golf Course Fund	(1,527,928.77)
Small Business Revolving Loan Fund	157,190.03
Parks Special Events	26,239.64
Hotel/Motel Tax Fund	111,581.39
PEG Fund	352,898.06
City-Wide Donations Fund	183,177.81
City Wide Grants	(13,182.38)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	5,481.87
2016 CO Water and Sewer Fund	620,998.44
2016 CO Golf Course Fund	5,084.71
2014 Tax Supported	37,630.56
2014 CO W & S Fund	856,407.18
2013 PPFCO	357.30
2015 CO Water & Sewer Fund	3,406,918.08
2015 CO (Tax Supported)	404,162.20
2015 CO Solid Waste Fund	96,624.74
Police Restricted Fund	122,166.37
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,748.94
Law Enforcement Block Grant Fund	13,337.42

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF MARCH 31, 2020 (FY 2019-20)
 (continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 26,213.90
Municipal Court Efficiency	9,821.71
Municipal Court Technology	30,941.06
Municipal Court Security	13,681.59
2013GO Tax Supported	22.29
FM 1113 Grant	50,680.21
2017 Tax Supported	2,246,743.03
2017 CO Water & Sewer	2,980,901.97
2017 CO Solid Waste	41,292.60
2017 CO Golf Course	29,127.79
2018 CO Tax Supported	1,683,426.28
2018 CO Water & Sewer	5,504,254.66
2018 CO Solid Waste	14,911.84
2018 CO Golf Course	5,604.34
2018 Co Court Technology	15,741.60
2013 Limited Tax Notes Tax supported	231.46
2013 Tax Notes (Water & Sewer)	40,845.70
2019 CO Tax Supported Fund	5,027,688.24
2019 CO Water & Sewer Fund	2,640,538.10
2019 CO Golf Course Fund	214,289.56
2012 General Obligation (Water & Sewer)	216,093.03
2011 Tax Notes	75.30
2011 General Obligation Bonds	0.43
2012 Limited Tax Notes Tax supported	226.92
TOTAL CASH & INVESTMENTS	\$ 49,622,343.10

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 33,588,079.95
Investments in TexStar	2,941,636.56
Cash in Bank	13,092,626.59
TOTAL CASH & INVESTMENTS	\$ 49,622,343.10

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF MARCH 31, 2020 (FY 2019-20)**

As of March 31, 2020, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 03/01/20	Investments	Redemptions	Accrued Interest	Book Value 03/31/20	Market Value 03/31/20
General Fund	\$ 5,863,678.36	\$ -	\$ -	\$ 4,996.88	\$ 5,868,675.24	\$ 5,868,675.24
Water & Sewer Fund	1,953,407.51	-	-	1,664.67	1,955,072.18	1,955,072.18
Solid Waste Fund	1,899,064.74	-	-	1,618.34	1,900,683.08	1,900,683.08
Drainage Utility Fund	1,373,060.33	-	-	1,170.13	1,374,230.46	1,374,230.46
Interest & Sinking Fund	197,014.41	-	-	167.90	197,182.31	197,182.31
2013 PPFCO	356.97	-	-	0.33	357.30	357.30
Small Business Revolving Loan Fund	142,061.21	-	-	121.08	142,182.29	142,182.29
Municipal Court Efficiency	10,065.50	-	-	8.61	10,074.11	10,074.11
Municipal Court Technology	3,134.61	-	-	2.69	3,137.30	3,137.30
2015 CO Tax Supported	408,663.94	-	-	348.26	409,012.20	409,012.20
2015 CO Water and Sewer	3,256,535.55	-	-	2,775.12	3,259,310.67	3,259,310.67
2015 CO Solid Waste Fund	96,542.49	-	-	82.25	96,624.74	96,624.74
2011 Revenue and Limited Tax Notes	-	-	-	-	-	-
2012 Tax Note Supported	-	-	-	-	-	-
2012 General Obligation (W&S)	215,875.75	-	-	183.99	216,059.74	216,059.74
2014 Tax Supported	37,598.52	-	-	32.04	37,630.56	37,630.56
2014 CO W & S Fund	855,678.01	-	-	729.17	856,407.18	856,407.18
2013 GO Tax Supported	22.29	-	-	-	22.29	22.29
2016 CO Tax Support	6,142.48	-	-	5.22	6,147.70	6,147.70
2016 CO Water and Sewer	620,145.79	-	-	528.50	620,674.29	620,674.29
2016 CO Golf Fund	5,080.36	-	-	4.35	5,084.71	5,084.71
2017 Tax Supported	280,107.57	-	-	238.70	280,346.27	280,346.27
2017 CO Water & Sewer	900,795.62	-	-	767.60	901,563.22	901,563.22
2017 CO Golf Course	29,103.00	-	-	24.79	29,127.79	29,127.79
2018 CO Tax Supported Fund	1,826,419.91	-	-	1,556.42	1,827,976.33	1,827,976.33
2018 CO Water & Sewer Fund	5,608,950.92	-	-	4,779.79	5,613,730.71	5,613,730.71
2018 CO Solid Waste Fund	14,899.16	-	-	12.68	14,911.84	14,911.84
2018 CO Golf Course Fund	5,599.57	-	-	4.77	5,604.34	5,604.34
2018 CO Municipal Court Fund	15,728.19	-	-	13.41	15,741.60	15,741.60
2019 CO Tax Supported Fund	5,054,876.13	-	-	4,307.61	5,059,183.74	5,059,183.74
2019 CO Water & Sewer Fund	2,664,763.30	-	-	2,270.80	2,667,034.10	2,667,034.10
2019 CO Golf Course Fund	214,107.12	-	-	182.44	214,289.56	214,289.56
Total TexPool Investments	\$ 33,559,481.41	\$ -	\$ -	\$ 28,598.54	\$ 33,588,079.95	\$ 33,588,079.95

TexStar Investments	Market Value 03/01/20	Investments	Redemptions	Accrued Interest	Book Value 03/31/20	Market Value 03/31/20
2017 CO Tax Supported	\$ 523,694.47	\$ -	\$ -	\$ 425.63	\$ 524,120.10	\$ 524,120.10
2017 CO Water & Sewer	2,094,777.47	-	-	1,702.53	2,096,480.00	2,096,480.00
2017 CO Solid Waste	320,775.76	-	-	260.70	321,036.46	321,036.46
Total TexStar Investments	\$ 2,939,247.70	\$ -	\$ -	\$ 2,388.86	\$ 2,941,636.56	\$ 2,941,636.56



Monthly Newsletter: April 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in March 2020:

TexPool

- Pro-Vision Educational Services Inc dba The Pro-Vision Academy
- Town of Dish
- Brazoria County MUD 53
- Housing Authority of Travis County
- Strategic Housing Finance Corporation

TexPool Prime

- Town of Dish
- Housing Authority of Travis County
- Strategic Housing Finance Corporation
- City of Morgans Point Resort

Upcoming Events

Mar 30, 2020 – **IMPORTANT MESSAGE**
Due to efforts to reduce the spread of COVID-19, events scheduled for April and May have been cancelled

Jun 15, 2020 – Jun 17, 2020
Moody Gardens Hotel, Galveston
TASBO Summer Solutions Conference

Jun 16, 2020 – Jun 19, 2020
Waco Convention Center, Waco
TACCBO Annual Meeting and Conference

Jun 29, 2020 – Jul 01, 2020
Hyatt Regency Lost Pines Resort & Spa, Lost Pines
TASSCUBO Summer Conference

TexPool Advisory Board Members

- | | |
|---------------------|-----------------|
| David Garcia | Jerry Dale |
| Patrick Krishock | David Landeros |
| Belinda Weaver | Sharon Matthews |
| Deborah Lauder milk | Vivian Wood |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Liquidity market meets the challenge

April 1, 2020

In what is a month all would like to forget, we believe investors will look back on March and recognize the robustness of the liquidity market during the coronavirus crisis. In times of financial strain, the Federal Reserve should be a partner. It has been just that, from the rate cut of 50 basis points on March 3 to the initiation of new programs to boost cash flow across markets and main streets. Chair Powell has pulled out many tools from the policy toolbox, and that support has been effective even through times of tremendous concern and stress. Liquidity is abundant and transactions generally are occurring smoothly.

After historic inflows and unprecedented buying of Treasuries that pushed some of the shortest bills into negative yields—not negative rates, which we still do not anticipate—the Treasury yield curve appears to be returning to an upward slope. We think demand for U.S. government debt will subside as the Fed reduces its purchases and because the fiscal stimulus package approved by Congress will require the government to raise a great deal of cash in a short period of time. The logical place to do so is through issuing Treasury bills. Also, if the markets stabilize as uncertainty around the coronavirus abates,

(continued page 6)

Performance as of March 31, 2020

	TexPool	TexPool Prime
Current Invested Balance	\$27,925,661,060.83	\$6,965,809,653.70
Weighted Average Maturity**	32	45
Weighted Average Life**	106	70
Net Asset Value	1.00066	0.99968
Total Number of Participants	2607	418
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$23,886,829.68	\$8,521,085.11
Management Fee Collected	\$979,429.18	\$321,239.29
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$28,060,342,288.69	\$7,582,449,076.71
Average Monthly Rate*	1.00%	1.34%
Average Weighted Average Maturity**	31	46
Average Weighted Average Life**	108	73

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

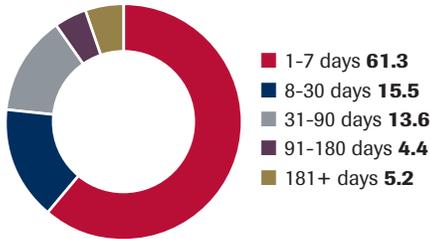
**See page 2 for definitions.

Past performance is no guarantee of future results.



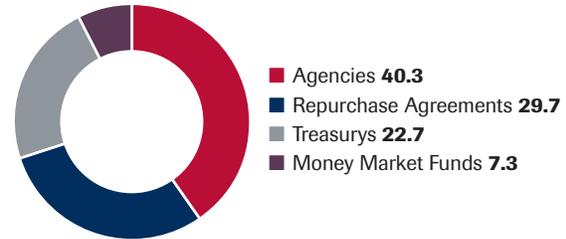
Portfolio by Maturity (%)

As of March 31, 2020



Portfolio by Type of Investment (%)

As of March 31, 2020



Portfolio Asset Summary as of March 31, 2020

	Book Value	Market Value
Uninvested Balance	\$1,013,677.24	\$1,013,677.24
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	24,942,254.18	24,942,254.18
Interest and Management Fees Payable	-23,887,034.49	-23,887,034.49
Payable for Investments Purchased	-1,124,887,066.57	-1,124,887,066.57
Accrued Expenses & Taxes	-1,044,557.30	-1,044,557.30
Repurchase Agreements	8,639,305,000.00	8,639,305,000.00
Mutual Fund Investments	2,108,074,000.00	2,108,074,000.00
Government Securities	11,678,755,761.17	11,682,743,680.29
U.S. Treasury Inflation Protected Securities	1,340,292,213.33	1,340,910,875.38
US Treasury Bills	3,455,265,609.14	3,458,672,409.65
US Treasury Notes	1,827,831,204.13	1,838,062,222.15
Total	\$27,925,661,060.83	\$27,943,905,460.52

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	598	\$9,458,758,153.19
Higher Education	59	\$1,327,789,641.45
Healthcare	86	\$1,291,832,681.90
Utility District	830	\$3,419,488,989.07
City	476	\$6,848,611,465.29
County	188	\$2,954,530,155.52
Other	370	\$2,613,901,974.38

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

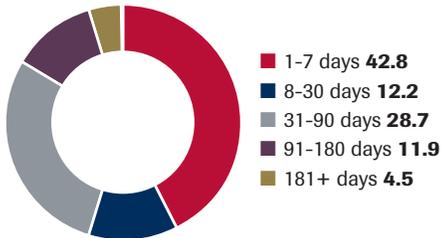
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
3/1	1.5821%	0.000043344	\$28,102,718,569.71	1.00024	30	99
3/2	1.5813%	0.000043323	\$28,098,581,641.14	1.00030	28	98
3/3	1.5228%	0.000041720	\$28,239,366,602.63	1.00035	28	100
3/4	1.4797%	0.000040541	\$28,212,025,937.66	1.00047	28	103
3/5	1.3934%	0.000038176	\$28,200,311,073.92	1.00051	28	104
3/6	1.3689%	0.000037505	\$27,996,116,669.36	1.00057	29	106
3/7	1.3689%	0.000037505	\$27,996,116,669.36	1.00057	29	106
3/8	1.3689%	0.000037505	\$27,996,116,669.36	1.00057	29	106
3/9	1.3558%	0.000037145	\$27,888,801,271.08	1.00068	28	106
3/10	1.2798%	0.000035063	\$28,151,318,856.58	1.00064	29	106
3/11	1.2822%	0.000035130	\$28,235,671,571.26	1.00063	29	107
3/12	1.2959%	0.000035505	\$28,020,202,278.76	1.00064	31	108
3/13	1.2606%	0.000034537	\$28,196,171,081.31	1.00058	32	110
3/14	1.2606%	0.000034537	\$28,196,171,081.31	1.00058	32	110
3/15	1.2606%	0.000034537	\$28,196,171,081.31	1.00058	32	110
3/16	0.9714%	0.000026613	\$28,314,141,277.82	1.00066	30	108
3/17	0.8756%	0.000023990	\$28,333,316,391.74	1.00062	31	109
3/18	0.7808%	0.000021391	\$28,373,446,200.72	1.00061	33	110
3/19	0.6709%	0.000018380	\$28,290,171,940.12	1.00073	34	111
3/20	0.6400%	0.000017533	\$28,044,353,605.85	1.00072	36	112
3/21	0.6400%	0.000017533	\$28,044,353,605.85	1.00072	36	112
3/22	0.6400%	0.000017533	\$28,044,353,605.85	1.00072	36	112
3/23	0.6201%	0.000016988	\$27,962,321,814.89	1.00069	33	110
3/24	0.6051%	0.000016577	\$27,815,979,767.22	1.00067	34	110
3/25	0.5966%	0.000016346	\$27,807,826,359.12	1.00070	33	110
3/26	0.5978%	0.000016377	\$27,877,612,887.78	1.00070	32	109
3/27	0.5643%	0.000015459	\$27,837,846,346.85	1.00071	33	110
3/28	0.5643%	0.000015459	\$27,837,846,346.85	1.00071	33	110
3/29	0.5643%	0.000015459	\$27,837,846,346.85	1.00071	33	110
3/30	0.5605%	0.000015356	\$27,797,672,336.36	1.00069	31	108
3/31	0.5514%	0.000015107	\$27,925,661,060.83	1.00066	32	106
Average:	1.0034%	0.000027489	\$28,060,342,288.69	1.00061	31	108



TEXPOOL Prime

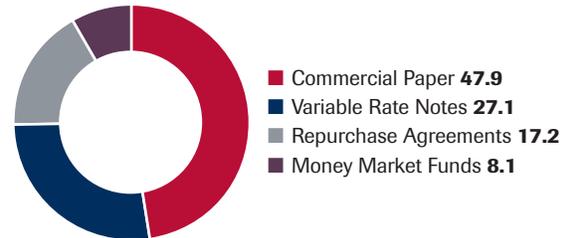
Portfolio by Maturity (%)

As of March 31, 2020



Portfolio by Type of Investment (%)

As of March 31, 2020



Portfolio Asset Summary as of March 31, 2020

	Book Value	Market Value
Uninvested Balance	\$568,557.50	\$568,557.50
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	2,153,281.80	2,153,281.80
Interest and Management Fees Payable	-8,521,088.14	-8,521,088.14
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-343,204.31	-343,204.31
Repurchase Agreements	1,197,057,000.00	1,197,057,000.00
Commercial Paper	3,324,769,870.41	3,325,417,042.46
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,405.49	562,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	1,887,999,830.95	1,885,152,480.00
Total	\$6,965,809,653.70	\$6,963,536,073.06

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	127	\$2,875,066,073.19
Higher Education	19	\$680,245,883.84
Healthcare	16	\$284,096,105.82
Utility District	47	\$299,794,626.46
City	82	\$1,585,835,368.74
County	41	\$597,213,060.03
Other	86	\$643,476,132.02



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
3/1	1.7436%	0.000047769	\$7,986,732,929.88	1.00027	43	71
3/2	1.7350%	0.000047533	\$8,041,173,796.46	1.00047	42	68
3/3	1.7455%	0.000047823	\$7,994,018,408.13	1.00058	43	72
3/4	1.6184%	0.000044340	\$8,018,322,747.68	1.00076	44	71
3/5	1.5531%	0.000042552	\$8,002,269,564.66	1.00075	43	71
3/6	1.5322%	0.000041978	\$7,983,099,027.81	1.00073	46	75
3/7	1.5322%	0.000041978	\$7,983,099,027.81	1.00073	46	75
3/8	1.5322%	0.000041978	\$7,983,099,027.81	1.00073	46	75
3/9	1.5306%	0.000041935	\$7,882,770,175.51	1.00081	46	75
3/10	1.5149%	0.000041504	\$7,900,751,369.35	1.00079	45	74
3/11	1.4934%	0.000040915	\$7,852,562,264.21	1.00056	48	75
3/12	1.4984%	0.000041053	\$7,871,896,475.50	1.00036	48	74
3/13	1.4821%	0.000040605	\$7,710,650,553.70	1.00024	49	76
3/14	1.4821%	0.000040605	\$7,710,650,553.70	1.00024	49	76
3/15	1.4821%	0.000040605	\$7,710,650,553.70	1.00024	49	76
3/16	1.3016%	0.000035660	\$7,712,604,784.04	1.00027	47	73
3/17	1.2882%	0.000035294	\$7,756,969,401.61	1.00000	46	72
3/18	1.1517%	0.000031553	\$7,649,636,607.52	0.99953	46	72
3/19	1.1337%	0.000031061	\$7,558,799,746.16	0.99955	47	72
3/20	1.1530%	0.000031589	\$7,375,532,705.00	0.99963	48	74
3/21	1.1530%	0.000031589	\$7,375,532,705.00	0.99963	48	74
3/22	1.1530%	0.000031589	\$7,375,532,705.00	0.99963	48	74
3/23	1.1223%	0.000030748	\$7,281,512,716.22	0.99976	46	72
3/24	1.0940%	0.000029973	\$7,156,208,468.62	0.99990	46	73
3/25	1.1016%	0.000030180	\$7,155,432,511.81	0.99990	46	72
3/26	1.0861%	0.000029755	\$7,106,528,887.80	0.99943	46	72
3/27	1.0608%	0.000029063	\$6,995,075,458.15	0.99940	47	73
3/28	1.0608%	0.000029063	\$6,995,075,458.15	0.99940	47	73
3/29	1.0608%	0.000029063	\$6,995,075,458.15	0.99940	47	71
3/30	1.0138%	0.000027776	\$6,968,847,635.21	0.99957	46	71
3/31	0.9860%	0.000027014	\$6,965,809,653.70	0.99968	45	70
Average:	1.3354%	0.000036585	\$7,582,449,076.71	1.00009	46	73



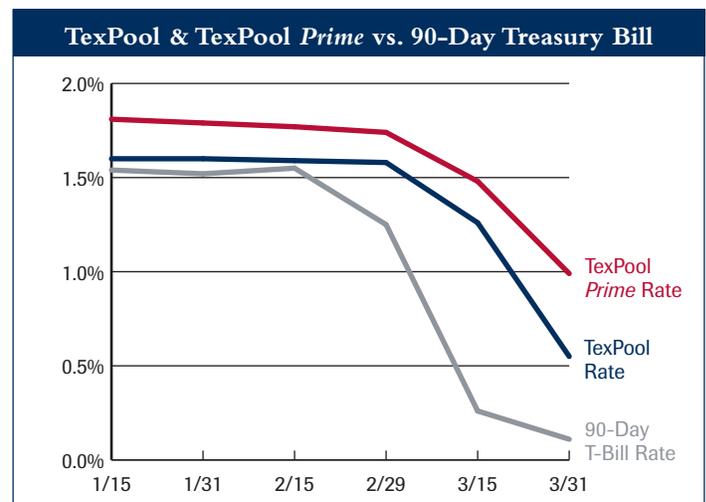
Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

the extreme demand for Treasuries may subside. All of these should help to push yields on short-term Treasuries back into positive territory.

The Fed's Money Market Mutual Fund Liquidity Facility (MMLF) has worked well to date. This is not to say the system is back to normal. Bid/ask spreads, while narrowing daily, remain high at times. As the velocity and amount of paper being placed in the market becomes more predictable, this spread should continue to shrink. We expect operations to improve further when the Fed's Commercial Paper Funding Facility (CPFF) begins in mid to late April and as its Primary Dealer Credit Facility (PDCF) continues.

As a whole, the industry and the Fed have emerged on the other side of March in good shape. All Federated Hermes pools are fully operational and have liquidity in excess of regulatory requirements. We expect the Fed to keep the fed funds target rate range at 0-0.25% for the near future, but do not foresee a sustained zero-rate environment.

Treasuries ended the month with 1-month at 0.04%, 3-month at 0.13%, 6-month at 0.16% and 12-month at 0.18%; the London interbank offered rate (LIBOR) ended the month with 1-month at 0.99%, 3-month at 1.45%, 6-month at 1.18% and 12-month at 1.00%; The weighted average maturity (WAM) at month-end was 32 days for TexPool and 45 days for TexPool Prime.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.



Monthly Newsletter - March 2020

Performance

As of March 31, 2020

Current Invested Balance	\$8,656,111,186.51
Weighted Average Maturity (1)	26 Days
Weighted Average Maturity (2)	116 Days
Net Asset Value	1.000685
Total Number of Participants	922
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$8,110,356.62
Management Fee Collected	\$471,533.81
% of Portfolio Invested Beyond 1 Year	7.98%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

March Averages

Average Invested Balance	\$9,278,819,568.82
Average Monthly Yield, on a simple basis	0.9570%
Average Weighted Average Maturity (1)*	27 Days
Average Weighted Average Maturity (2)*	108 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entity who joined the TexSTAR program in March:

★ City of Brookshire

Holiday Reminder

In observance of Good Friday, **TexSTAR will be closed Friday, April 10, 2020.** All ACH transactions initiated on Thursday, April 9th will settle on Monday, April 13th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Economic Commentary

The first quarter of 2020 took an unexpected turn, as the rise and spread of COVID-19 gripped markets and brought certain areas of the global economy to a halt in March. U.S. equities entered bear market territory, government bond yields dropped to the lowest levels ever and oil prices collapsed. The Federal Reserve responded swiftly by cutting rates to near zero and providing fresh quantitative easing and liquidity injections. The U.S. government provided fiscal stimulus to support workers and businesses. Monetary easing and fiscal measures were implemented globally. The U.S. government passed the Coronavirus Aid, Relief, and Economic Security Act (CARES) in March, a \$2.3 trillion stimulus package worth approximately 10% of GDP. This relief package is intended to soften the severity of an economic contraction in the U.S. and includes grants to small businesses, financial support for Americans workers, and government backing for the credit facilities the Fed implemented.

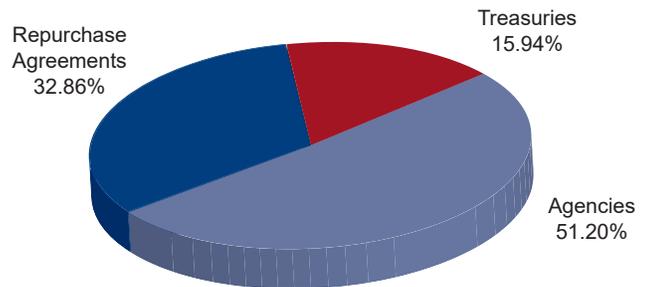
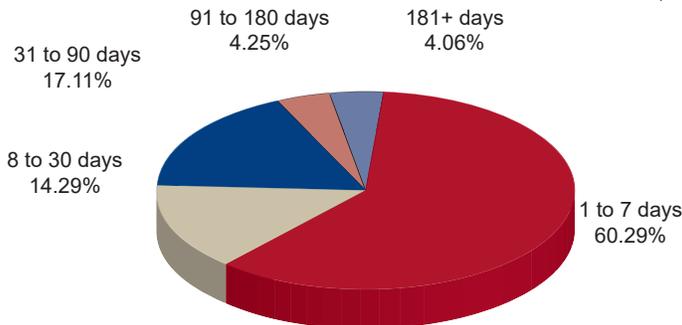
During this time, market impacts from COVID-19 will be felt acutely, likely ending the 11-year U.S. economic expansion, as it has already done to the bull market. In particular, service industries will face damage from social distancing, and unemployment could rise sharply. However, efforts to contain the virus, develop a vaccine and learn to adapt to the circumstances will hopefully result in stabilization and an eventual rebound. Given the unprecedented halt in global activity due to social distancing virus containment measures, there is tremendous uncertainty about the path ahead. Most economists are now forecasting a very sharp slowdown in economic activity in the second quarter. Within this, there will be huge declines in consumer spending in travel, entertainment, leisure, restaurant, autos and general retailing, while spending on food and consumer basics could be flat to down, given the stockpiling of the first quarter. Despite the uncertainties, the depth of the downturn will not be a helpful guide to its rebound. More importantly will be the effectiveness of efforts to contain the virus and policy supports that limit lasting damage. The world is watching China's near term economic performance closely for guidance as to how the U.S. economy might bounce back once infection rates stabilize and start to decline. The coming weeks will also show whether the actions taken in March and April in the U.S. and Europe set the stage for a relaxation of social distancing measures in May or June. It is too early to gauge whether the monetary and fiscal policy response will contain the stresses that could short-circuit a growth rebound in the second half of 2020 but another round of fiscal stimulus may be in the cards.

This information is an excerpt from an economic report dated March 2020 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

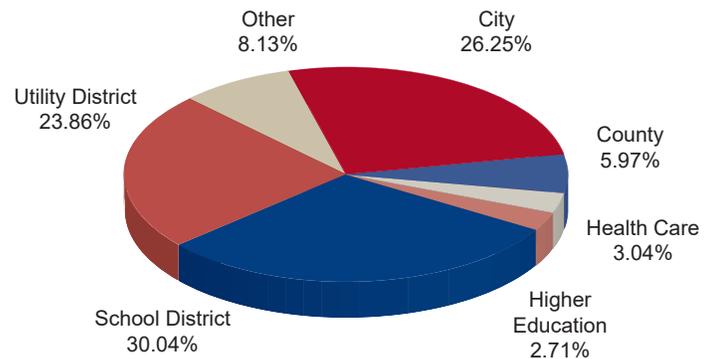
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of March 31, 2020



Portfolio by Maturity As of March 31, 2020



Distribution of Participants by Type As of March 31, 2020

Historical Program Information

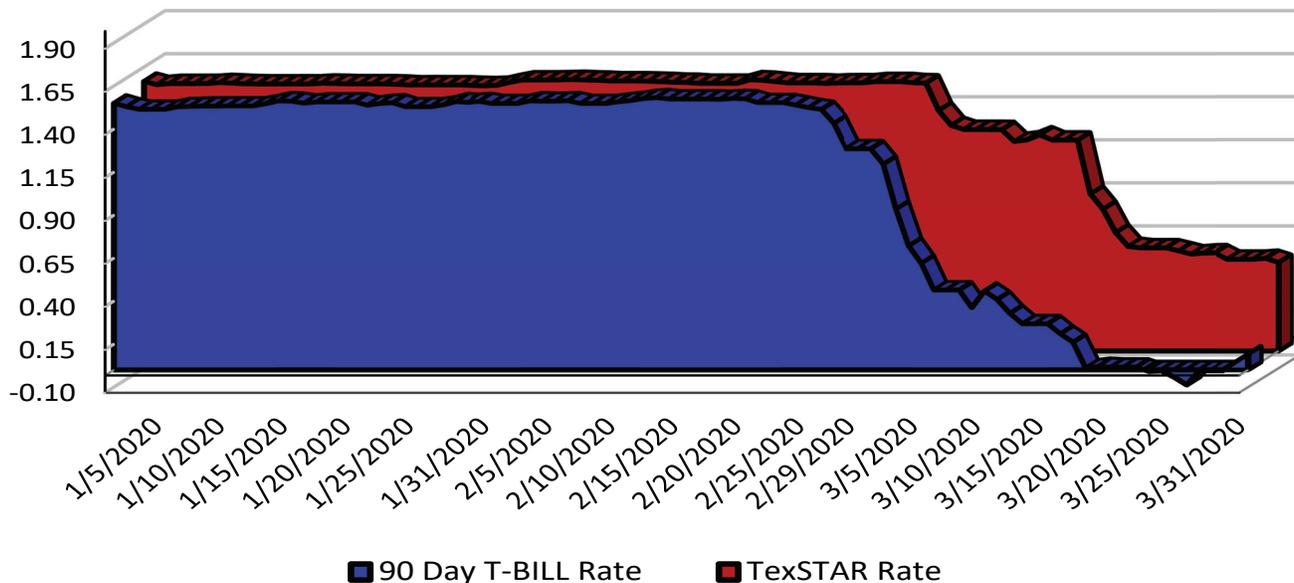
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Mar 20	0.9570%	\$8,656,111,186.51	\$8,662,045,828.91	1.000685	27	108	922
Feb 20	1.5641%	9,669,676,298.74	9,671,875,580.06	1.000213	32	84	921
Jan 20	1.5514%	9,728,196,391.64	9,728,681,551.87	1.000027	33	96	920
Dec 19	1.5643%	8,550,355,101.35	8,550,086,726.49	0.999959	36	110	918
Nov 19	1.6177%	8,004,510,359.61	8,003,923,189.55	0.999918	30	109	917
Oct 19	1.8510%	8,148,867,422.02	8,148,521,034.89	0.999957	24	109	915
Sep 19	2.1065%	7,801,760,097.32	7,801,464,171.79	0.999962	22	113	912
Aug 19	2.1258%	8,162,241,291.21	8,162,120,700.72	0.999955	22	104	909
Jul 19	2.3883%	8,182,604,967.44	8,182,476,436.15	0.999984	13	92	908
Jun 19	2.3790%	8,072,061,682.23	8,072,222,027.73	1.000019	19	103	906
May 19	2.4048%	8,251,300,232.20	8,251,929,597.00	1.000042	25	105	902
Apr 19	2.4243%	8,464,290,753.69	8,464,331,283.11	1.000004	26	101	895

Portfolio Asset Summary as of March 31, 2020

	Book Value	Market Value
Uninvested Balance	\$ 744.01	\$ 744.01
Accrual of Interest Income	7,459,979.79	7,459,979.79
Interest and Management Fees Payable	(8,154,070.98)	(8,154,070.98)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	2,845,841,999.78	2,845,841,999.78
Government Securities	5,810,962,533.91	5,816,897,176.31
Total	\$ 8,656,111,186.51	\$ 8,662,045,828.91

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for March 2020

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
3/1/2020	1.5643%	0.000042858	\$9,669,676,298.74	1.000213	30	81
3/2/2020	1.5581%	0.000042689	\$9,676,946,573.22	1.000278	29	83
3/3/2020	1.5561%	0.000042632	\$9,664,401,399.07	1.000328	29	88
3/4/2020	1.3979%	0.000038299	\$9,590,512,053.64	1.000483	29	89
3/5/2020	1.3105%	0.000035905	\$9,619,108,246.68	1.000543	28	97
3/6/2020	1.2863%	0.000035241	\$9,536,284,558.58	1.000604	28	98
3/7/2020	1.2863%	0.000035241	\$9,536,284,558.58	1.000604	28	98
3/8/2020	1.2863%	0.000035241	\$9,536,284,558.58	1.000604	28	98
3/9/2020	1.2853%	0.000035214	\$9,543,669,896.16	1.000724	27	104
3/10/2020	1.2167%	0.000033334	\$9,576,256,963.94	1.000685	28	109
3/11/2020	1.2263%	0.000033597	\$9,546,692,589.12	1.000679	28	112
3/12/2020	1.2551%	0.000034385	\$9,543,375,782.75	1.000659	27	111
3/13/2020	1.2249%	0.000033559	\$9,494,618,388.88	1.000586	27	111
3/14/2020	1.2249%	0.000033559	\$9,494,618,388.88	1.000586	27	111
3/15/2020	1.2249%	0.000033559	\$9,494,618,388.88	1.000586	27	111
3/16/2020	0.9128%	0.000025009	\$9,440,967,423.13	1.000697	28	113
3/17/2020	0.8240%	0.000022575	\$9,368,699,792.32	1.000632	28	113
3/18/2020	0.6886%	0.000018866	\$9,264,835,080.94	1.000694	28	115
3/19/2020	0.6071%	0.000016633	\$9,128,801,529.57	1.000795	27	116
3/20/2020	0.5989%	0.000016409	\$9,033,039,196.97	1.000767	27	115
3/21/2020	0.5989%	0.000016409	\$9,033,039,196.97	1.000767	27	115
3/22/2020	0.5989%	0.000016409	\$9,033,039,196.97	1.000767	27	115
3/23/2020	0.5817%	0.000015936	\$9,076,973,367.86	1.000745	26	114
3/24/2020	0.5631%	0.000015427	\$9,004,679,684.65	1.000724	27	114
3/25/2020	0.5689%	0.000015587	\$8,928,925,698.74	1.000797	27	117
3/26/2020	0.5702%	0.000015623	\$8,919,232,964.12	1.000752	27	116
3/27/2020	0.5325%	0.000014590	\$8,829,210,943.15	1.000736	26	115
3/28/2020	0.5325%	0.000014590	\$8,829,210,943.15	1.000736	26	115
3/29/2020	0.5325%	0.000014590	\$8,829,210,943.15	1.000736	26	115
3/30/2020	0.5381%	0.000014743	\$8,744,080,839.60	1.000702	26	116
3/31/2020	0.5143%	0.000014089	\$8,656,111,186.51	1.000685	26	116
Average	0.9570%	0.000026219	\$9,278,819,568.82		27	108



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