



“The City Built for Family Living”

Finance Department

July 21, 2020

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for April 2020. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund of \$32,087.48. The total cash balance as of April 30, 2020 was \$1,062,893.

Total Interest Income earned during April 2020 was \$17,699, \$7,683 corresponds to the operating funds and the remaining \$10,016 were earned by bond funds. The City's investment portfolio consists of TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository.

The General Fund has collected 98.2% of Ad Valorem taxes as of April 30, 2020. The fund earned interest income in the amount of \$3,777 for April. Year-to-Date (YTD) the fund collected 68.2% of all budgeted revenues and expended 51.2% of its annual budget. Year-To-Date fund balance was \$10,272,574.

The Water and Sewer Fund continues to improve its financial position. The fund has collected 54.2% of its budgeted revenues and expended 33.3% of expenses YTD. The YTD fund balance is \$3,962,968. As of April 30, the fund complies with the ideal fund balance policy.

The Solid Waste Fund has collected 56.5% of its budgeted revenues and expended 46% of its annual budget YTD. The ending fund balance as of April 30, was \$3,728,720. The fund complies with the ideal fund balance policy.

The Drainage Fund has collected 55.3% of its budgeted revenues and expended 16.1% of its total annual budget YTD. The ending fund balance as of April 30, was \$2,511,009. The fund complies with the ideal fund balance policy.

The key economic indicators provide some insight into the financial activity of the City. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position. We anticipate regular monitoring of the City's financial position and will continue to provide the City Council with information useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
April 30, 2020

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,471,198.
- Year-to-date property tax revenue is at \$6,560,454 or 0.6% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$2,222,406 reflects \$192,084 or 9.4 % above the prior fiscal year.
- Year-to-date franchise tax revenue of \$157,170 or \$7,097 below prior year-to-date revenue.
- Interest earnings year-to-date of \$62,996 decreased by \$25,956 below the prior year-to-date earnings.
- Year-to-date General Fund expenditures of \$9,292,694 reflect an increase of \$190,809 above prior year-to-date expenditures of \$9,101,885.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$2,498,414.
- Year-to-date water revenue is at \$3,581,975 which is above the prior year-to-date revenue by \$252,933.
- Year-to-date sewer revenue is at \$3,173,609 which is below the prior year-to-date revenue by \$18,055.
- Interest earnings year-to-date of \$21,830 decreased by \$11,011 below the prior year-to-date earnings.
- Connect fees produced revenues of \$3,820 for the month; \$54,130 year-to-date.
- Water tap fees produced revenues of \$14,430 for the month; \$59,430 year-to-date.
- Sewer tap fees produced revenues of \$2,000 for the month; \$8,960 year-to-date.
- Year-to-date expenses of \$4,896,587 reflect an increase of \$229,488 from prior year-to-date expenses of \$4,667,099.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$435,120.
- Year-to-date revenue sanitary landfill fees is at \$360,635 which is below the prior year to-date revenue by \$49,471.
- Year-to-date revenue refuse collection fees is at \$2,189,820 which is above the prior year-to-date revenue by \$84,202.
- Year-to-date interest earnings of \$17,286 decreased by \$3,508 from the prior year-to-date earnings.
- Year-to-date expenses of \$2,249,372 reflects a decrease of \$145,544 below prior year-to-date expenses of \$2,394,916.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$10,727.
- Year-to-date operating revenues are at \$143,892 which is above the prior year-to-date operating revenues by \$30,618.
- Year-to-date expenses of \$154,619 reflect an increase of \$41,549 above prior year-to-date expenses of \$113,070.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$191,600.
- Year-to-date revenues are at \$554,436 which is \$2,522 above prior-year-to-date revenue of \$551,914.
- Year-to-date expenditures of \$362,836 reflects a decrease of \$295,600 below prior year-to-date expenditures of \$658,436.

ECONOMIC DEVELOPMENT CORPORATION

- Year-to-date revenues exceeded year-to-date expenditures by \$575,345.
- Total cash available as of April 30, 2020 was \$6,736,958.
- Year-to-date expenditures of \$303,955 reflects an increase of \$50,385 above prior year-to-date expenditures of \$253,570.

City of Copperas Cove
Economic Indicators Summary
April 30, 2020

Unemployment Rate

- The unemployment rate for the month of April 2020 was 12.8%, which is up from 3.9% in April 2019.

Sales Tax Collections

- Sales tax collections for April 2020 totaled \$319,195 compared to April 2019 collections of \$276,290.
- In addition to the City sales tax collected above, \$99,787.13 was paid to the Copperas Cove Economic Development Corporation for the month of April 2020.

Water Customers

- During April 2020, city staff processed the second wave of bills. All cycles 1 to 7 were billed in the same month. Management continues to keep the citizens informed by posting updates to the city's webpage social media outlets.

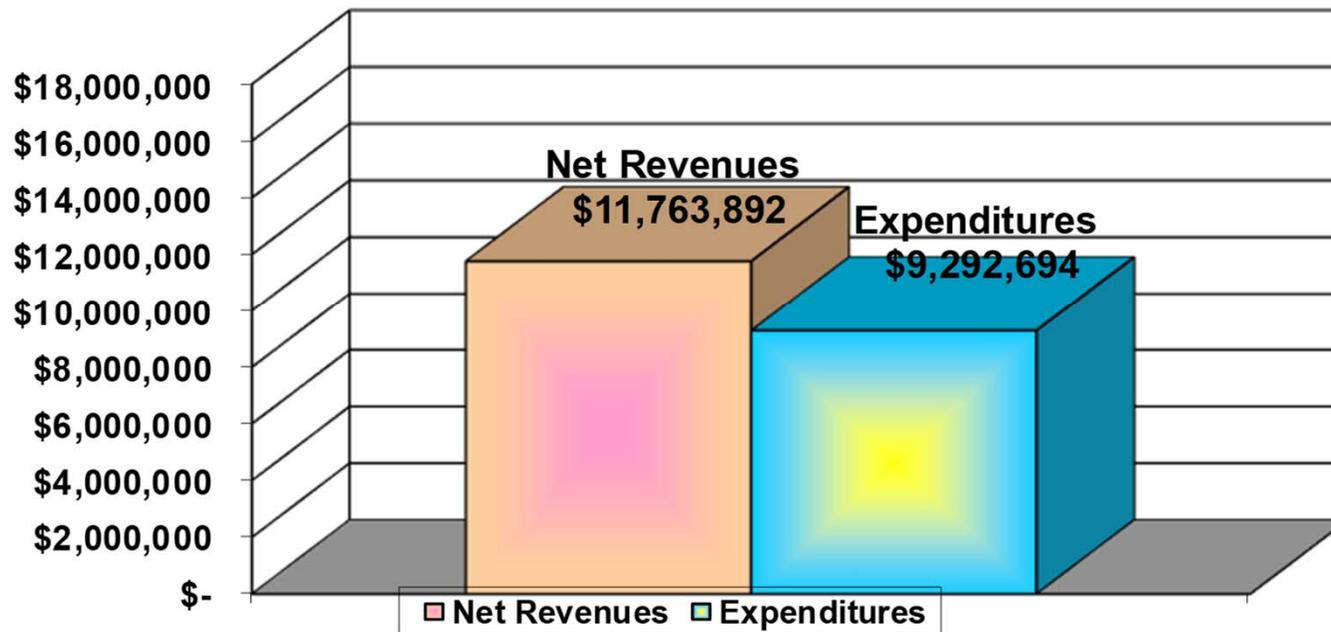
Building Permits

- The total building fees collected during April 2020 amounted to \$51,446 in comparison to \$41,366 collected in April 2019.
- 147 building permits were issued in April 2020, which is a decrease of 79 permits in comparison to April 2019.

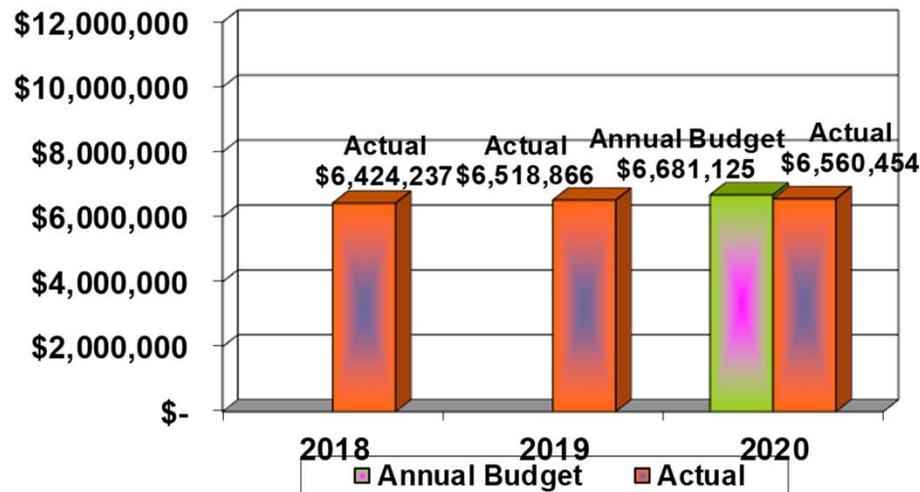
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for April 2020 were \$4,332 in comparison to \$14,427 collected in April 2019.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-April)

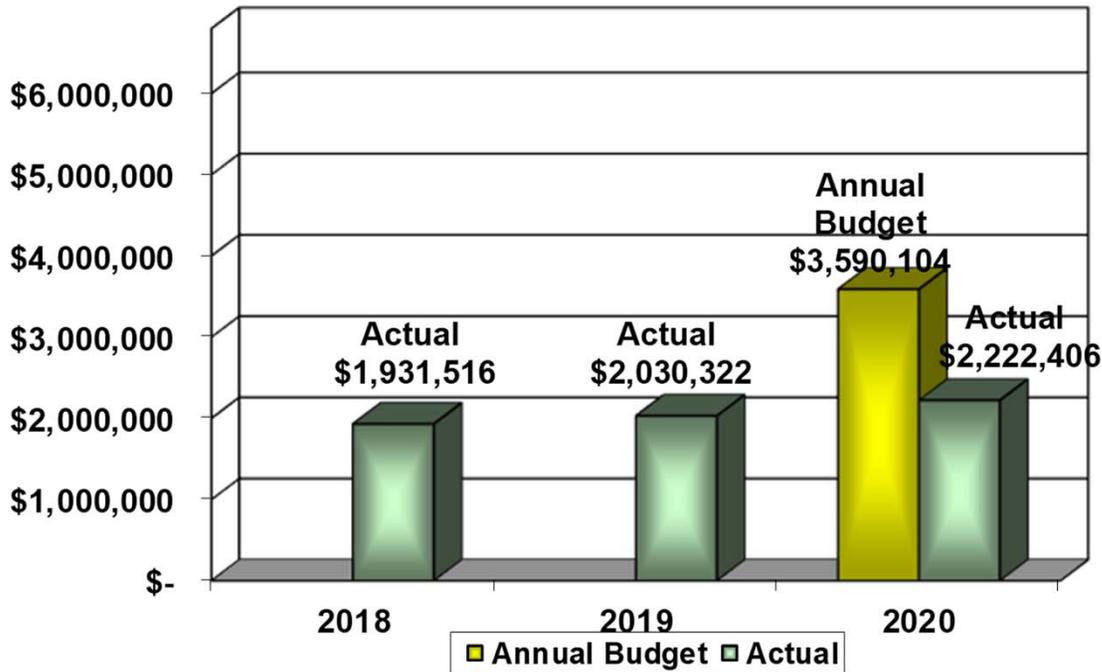


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-April)



- Property Tax revenue through 4/30/20 was **\$6,560,454.**
- **\$41,588** or 0.6% above prior year-to-date revenue.

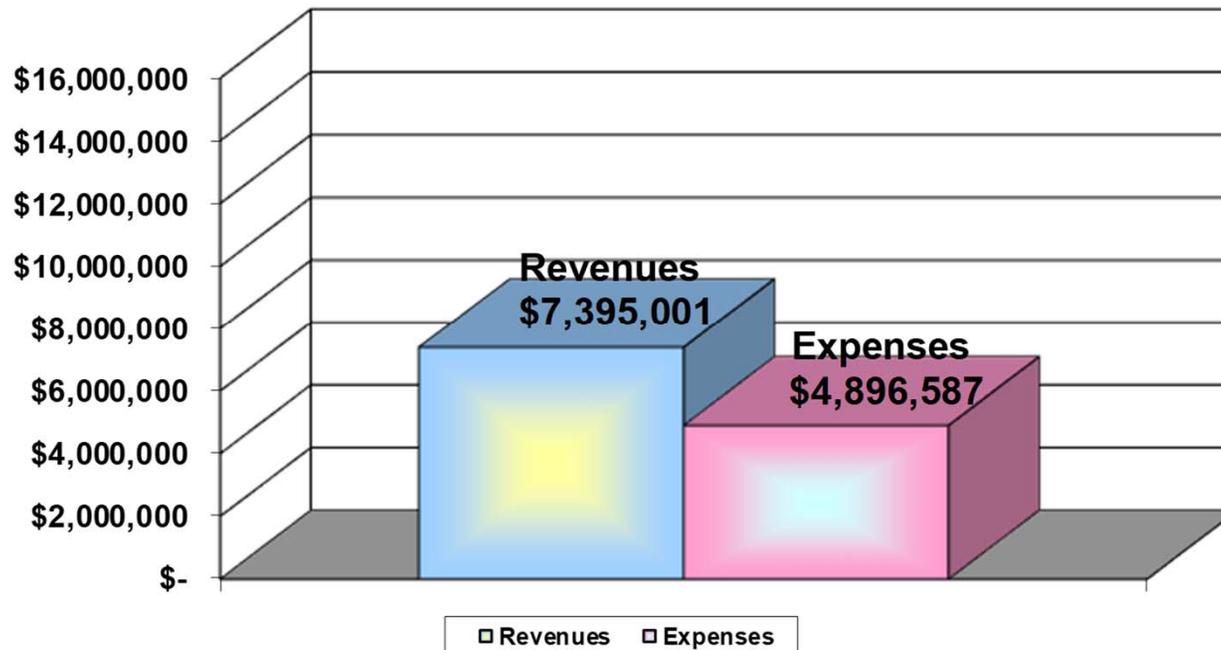
City of Copperas Cove Sales Tax Revenue Trends FYTD (October-April)



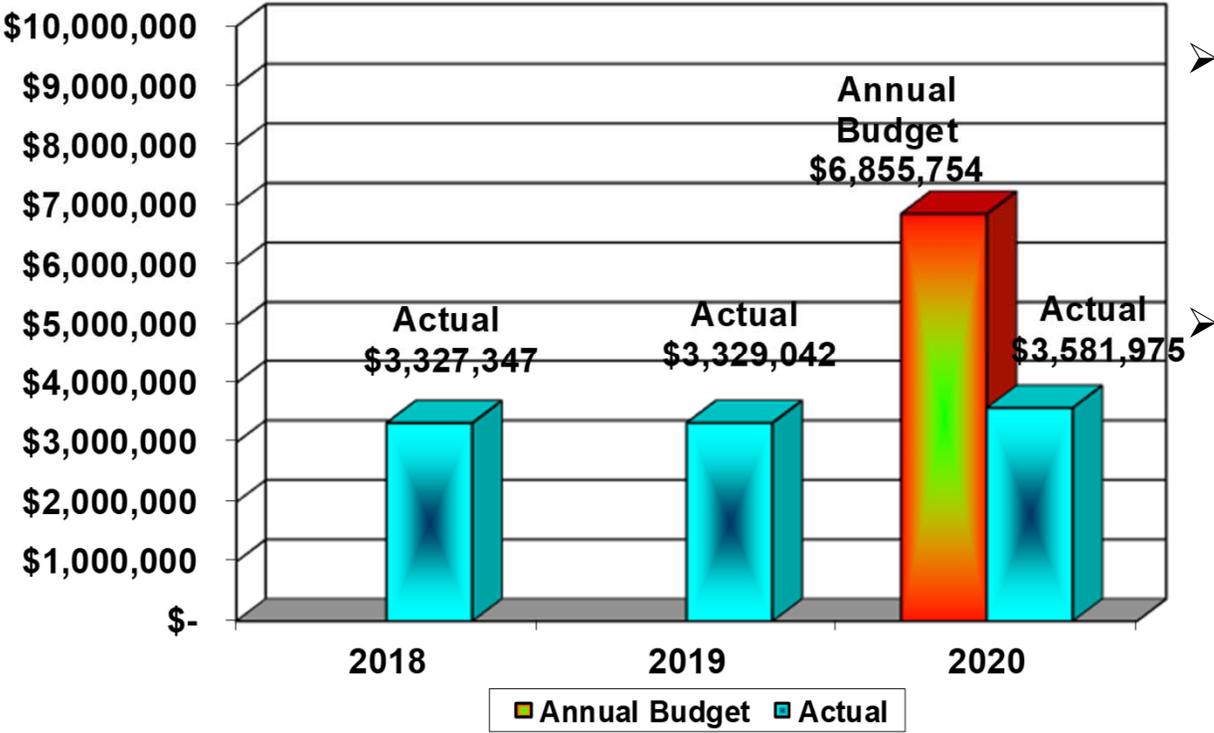
- Sales Tax Revenue through 4/30/20 was **\$2,222,406***
- **\$192,084** or 9.4% above prior year-to-date Sales Tax Revenue.

* FY 2020 is accounted on an accrual basis. If compared on a cash basis FY 2020 would be \$2,131,823.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-April)



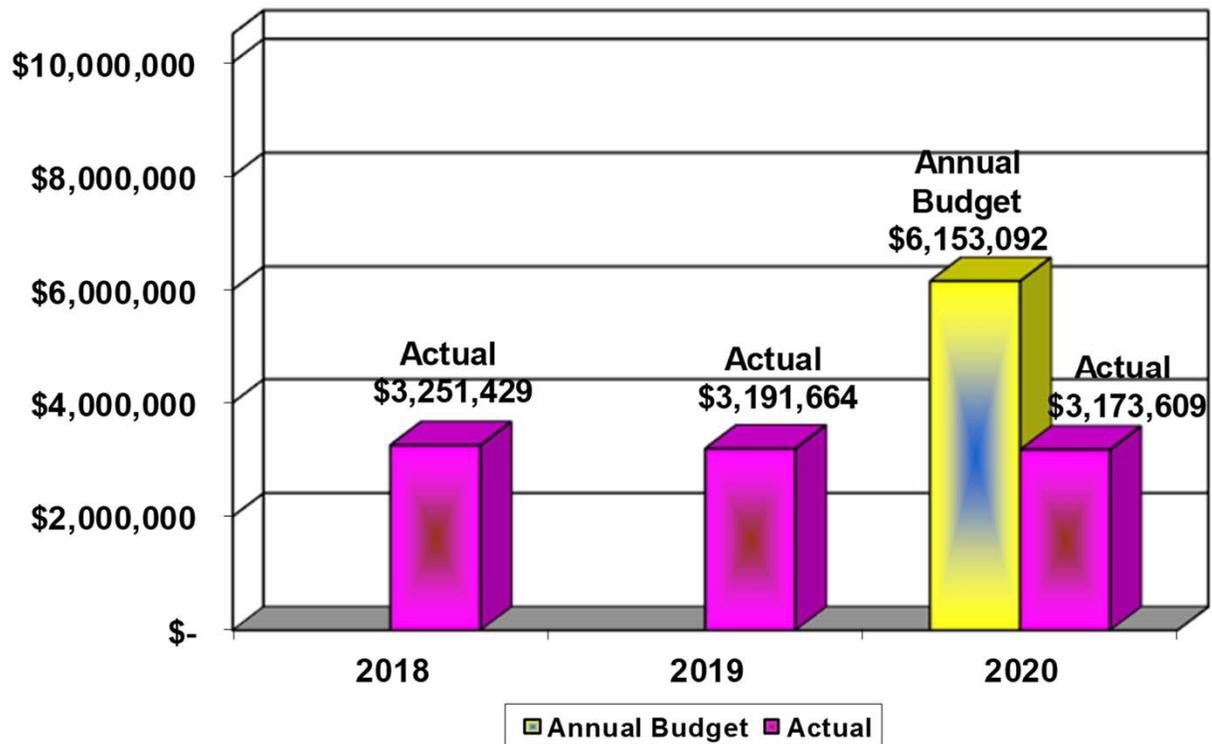
City of Copperas Cove Water Revenue Trends FYTD (October-April)



➤ Water Revenue through 4/30/20 was **\$3,581,975.**

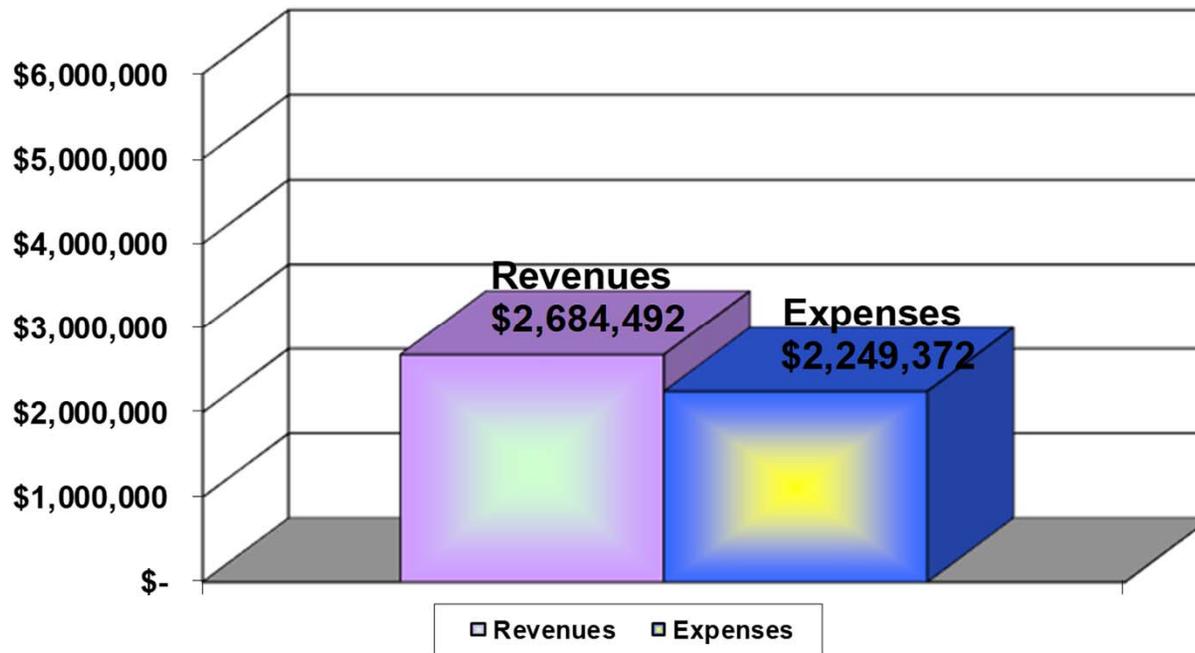
➤ **\$252,933** or 7.5% above prior year-to-date revenue.

City of Copperas Cove Sewer Revenues FYTD (October-April)

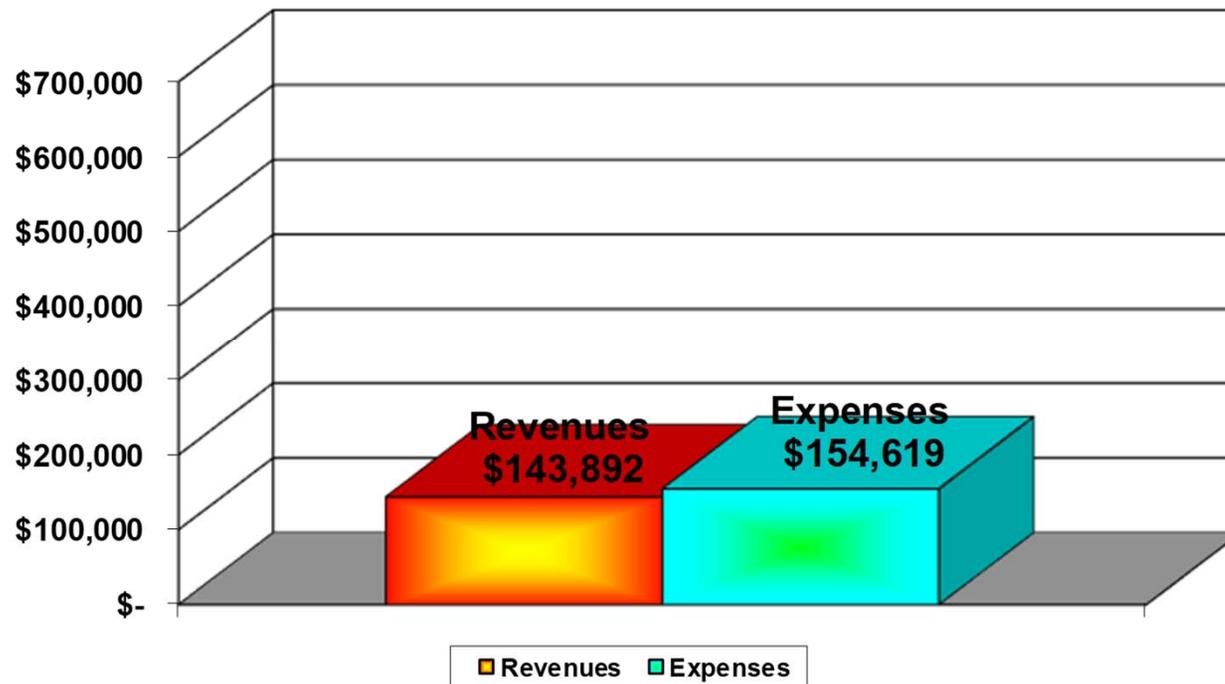


- Sewer Revenue through 4/30/20 was **\$3,173,609**.
- **\$18,055** or 0.5% below prior year-to-date revenue.

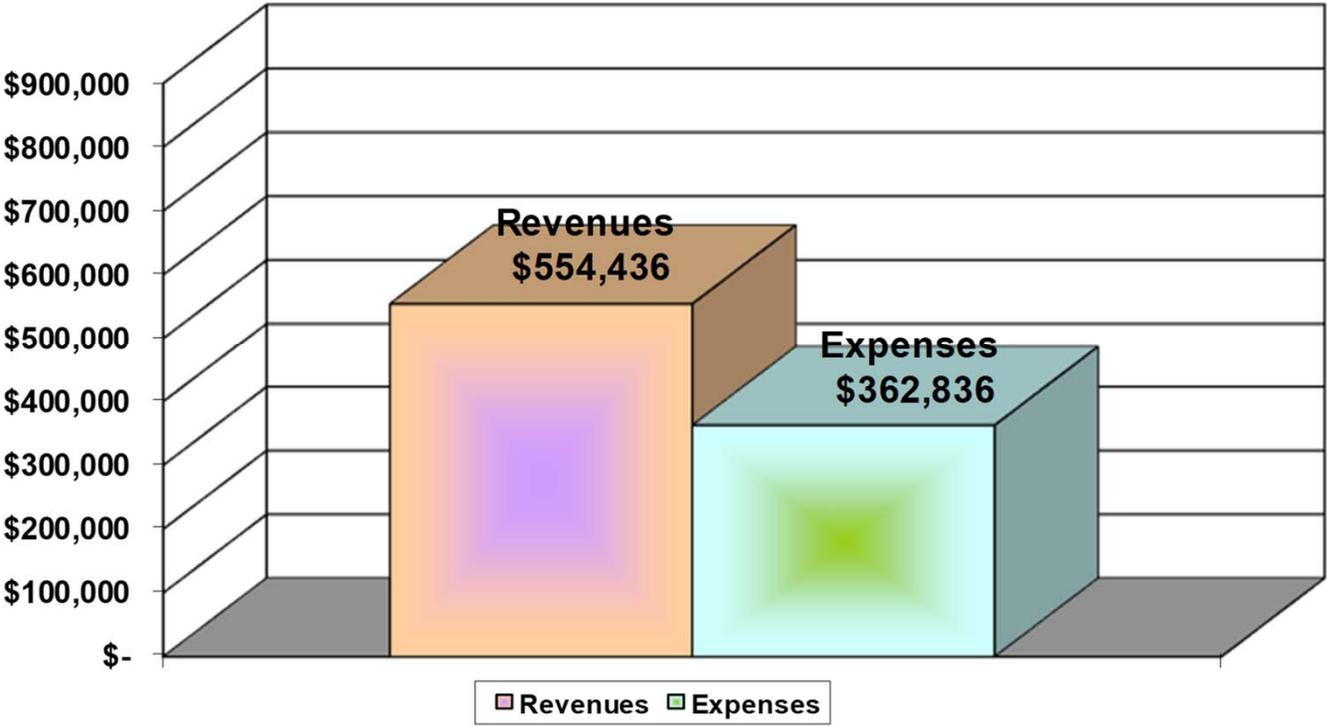
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-April)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-April)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-April)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ 196,812	\$ 196,812	\$ 196,812	
Unassigned	7,604,564	10,684,366	7,604,564	
TOTAL BEG. FUND BALANCE**	\$ 7,801,376	\$ 10,881,178	\$ 7,801,376	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,681,125	\$ 29,188	\$ 6,560,454	98.2%
Delinquent Ad Valorem Taxes	36,472	336	16,787	46.0%
Penalty & Interest	39,424	2,291	22,144	56.2%
Sales Tax	3,590,104	319,195	2,222,406	61.9%
Franchise Tax	1,388,231	11,620	157,170	11.3%
Mixed Drink Tax	25,600	6,304	13,586	53.1%
Bingo Tax	114,281	-	77,322	67.7%
Subtotal Taxes	\$ 11,875,237	\$ 368,934	\$ 9,069,869	76.4%
Licenses & Permits				
License-Contractors	\$ 23,000	\$ 2,200	\$ 22,080	96.0%
License-Animal	5,000	12	1,714	34.3%
Permits-Building	110,000	16,097	74,091	67.4%
Permits-Street Cuts	4,500	2,953	5,063	112.5%
Permits-Electrical	28,000	4,383	16,370	58.5%
Permits-Solicitors	1,500	110	1,530	102.0%
Permits-Natural Gas Lines	1,300	-	250	19.2%
Permits-Garage Sales	6,000	-	1,390	23.2%
Permits-Plumbing	50,000	6,143	30,313	60.6%
Permits-Mechanical	25,000	3,551	13,419	53.7%
License-Taxicabs	180	-	180	100.0%
License-Vicious/Dangerous Animals	750	100	550	73.3%
Permits-Land Disturbance	100	70	70	70.0%
Permits-Car Washes	350	-	75	21.4%
Permits-Signs	2,000	125	1,450	72.5%
Permits-Swimming Pools	700	40	400	57.1%
Permits-Ambulance License	6,000	3,000	3,000	50.0%
License-Wrecker	1,900	-	1,700	89.5%
Permits-Certificate of Occupancy	3,000	180	2,520	84.0%
Permits-Alarms	3,200	120	3,280	102.5%
Permits-Alcohol License	4,400	-	3,930	89.3%
Permits-Conditional Use	360	-	-	50.0%
Permits-Burn Permits	2,400	-	700	29.2%
License-Food Establishment	11,000	1,200	6,395	58.1%
License-Food Handler	3,000	15	1,030	34.3%
Permits-Miscellaneous	200	-	-	0.0%
Subtotal Licenses & Permits	\$ 293,840	\$ 40,299	\$ 191,500	65.2%
Services & Charges				
Cemetery Plot Sales	\$ 15,000	\$ 3,000	\$ 10,700	71.3%
Football Revenue	15,296	-	296	1.9%
Basketball Revenue	25,271	-	25,271	100.0%
Volleyball Entry fees	7,200	-	-	0.0%
Youth-Baseball Fees	0	(14,425)	17,845	N/A
Youth- Softball Fees	0	(8,850)	5,755	N/A
Soccer Registration Fees	30,561	(97)	30,464	99.7%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Adult Softball Fees	\$ 3,000	\$ -	\$ -	0.0%
Concession Sales	1,500	-	-	0.0%
Flag Football Fees	6,000	-	-	0.0%
Spring/ Summer Camp Revenue	18,734	-	2,030	10.8%
Swimming Lessons	24,000	-	-	0.0%
Swimming Pool Receipts	60,000	0	-	0.0%
Community Building Rental	10,000	(350)	5,748	57.5%
Library Service Charge	10,000	-	6,585	65.9%
Animal Shelter Fees	31,000	940	15,655	50.5%
Ambulance Fee Revenue	1,100,000	95,912	632,190	57.5%
Notary Fees	200	-	114	57.0%
Print /Copy Fees	50	-	15	30.0%
Mowing/Mowing Liens Revenue	23,000	-	18,863	82.0%
Sale of City Maps	100	-	-	0.0%
Service Charge-NSF Checks	-	-	30	N/A
Plat Filing Fee Revenue	18,026	345	15,326	85.0%
Police Overtime Reimbursement	4,000	2,273	2,665	66.6%
Police Restitution Revenue	800	-	426	53.3%
Special Program Fees	1,669	-	869	52.1%
Library Meeting Room Rental	2,000	-	1,600	80.0%
Open Records Revenue	300	10	86	28.7%
Pool Rental Revenue	4,800	-	-	0.0%
Micro Chip of Animals Revenue	9,000	380	5,760	64.0%
Re-Inspection Fees	11,000	2,100	10,390	94.5%
Fire Related Response	124	-	124	100.0%
Animal Tranquilization Fees	130	-	70	53.8%
Fire Inspection Fees	4,600	-	4,012	87.2%
Rezone Request Fees	2,860	-	2,160	75.5%
Variance Request Fees	500	-	105	21.0%
FLUP Amendment Application	2,040	-	1,360	66.7%
Zoning Verify-Basic	40	-	20	50.0%
Zoning Verify-Custom	300	-	200	66.7%
Site Plan Review	1,000	-	500	50.0%
Subtotal Services & Charges	\$ 1,444,101	\$ 81,238	\$ 817,234	56.6%
Fines & Forfeitures				
Municipal Court Fines	\$ 242,498	\$ 21,784	\$ 131,016	54.0%
Traffic Violation Fines	135,050	8,005	65,398	48.4%
Library Fines	2,500	61	1,644	65.8%
Arrest Warrant Income	19,857	2,356	11,455	57.7%
Child Safety Fund	9,988	380	5,760	57.7%
City's % of State Court Fines	34,905	10,347	30,157	86.4%
HB 70 Fees	9,918	563	5,127	51.7%
Arrest Fees	22,755	1,311	11,341	49.8%
Civil Justice Fee	40	-	9	22.5%
Penalties-False Alarm	1,000	100	600	60.0%
Expunction Fee	120	-	-	0.0%
Admin Fees-Teen Court	250	-	210	84.0%
Admin Fees-Defensive Driving	16,000	440	6,520	40.8%
Admin Fee-Truancy	3,600	830	3,535	98.2%
Subtotal Fines & Forfeitures	\$ 498,481	\$ 46,177	\$ 272,772	54.7%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
Administration Reimbursement/Transfers				
Admin. Reimbursement-W & S Fund	\$ 1,014,086	\$ 82,042	\$ 574,294	56.6%
Admin. Reimbursement-Solid Waste Fund	604,958	48,942	342,594	56.6%
Admin. Reimbursement-Drainage Utility Fund	110,671	8,954	62,678	56.6%
Subtotal Admin. Reimbursement/Transfers	\$ 1,729,715	\$ 139,938	\$ 979,566	56.6%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 96,971	\$ 3,777	\$ 62,996	65.0%
Senior Center-Cove Cares	35,000	-	-	0.0%
Administration Fees	643	-	126	19.6%
Rental Income	28,640	1,045	15,085	52.7%
Miscellaneous Revenues	95,296	1,089	80,717	84.7%
Insurance Proceeds	60,465	30	27,495	45.5%
Cash Over/(Short)	-	18	438	N/A
CCISD Liason Funding	139,863	-	69,932	50.0%
Police Miscellaneous Revenues	2,500	-	1,794	71.8%
Street Sign Revenue	700	-	-	0.0%
Sign-Dangerous Animal	200	-	100	50.0%
Community Agency Lease Agreement	7,200	-	3,600	50.0%
County Mutual Aid Revenue	59,348	15,150	44,198	74.5%
Bell County Fire Runs Revenue	4,499	-	4,499	100.0%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	732,029	-	-	0.0%
Reimbursements	22,339	125	9,631	43.1%
Technology Fees	17,000	1,360	9,660	56.8%
Auction Proceeds	15,000	-	2,680	17.9%
Subtotal Miscellaneous Rev.	\$ 1,417,693	\$ 22,594	\$ 432,951	30.5%
TOTAL REVENUES	\$ 17,259,067	\$ 699,180	\$ 11,763,892	68.2%
TOTAL FUNDS AVAILABLE	\$ 25,060,443	\$ 11,580,358	\$ 19,565,268	
EXPENDITURES				
City Council	\$ 43,351	\$ 199	\$ 15,485	35.7%
City Manager	256,131	18,303	133,237	52.0%
City Secretary/Elections	146,957	8,570	77,868	53.0%
Public Information Officer	86,503	9,258	43,142	49.9%
City Attorney	123,081	-	39,621	32.2%
Finance	397,116	33,072	209,495	52.8%
Budget	405,959	10,328	210,360	51.8%
Information Systems	320,938	15,464	127,647	39.8%
Human Resources	318,713	21,516	170,831	53.6%
Engineering	197,820	11,490	45,393	22.9%
Development Services	259,688	18,771	132,608	51.1%
Building & Development Services	318,050	22,418	148,415	46.7%
Municipal Court	429,710	29,677	222,941	51.9%
Police Administration	809,788	54,595	390,953	48.3%
Police Services	5,000,653	383,304	2,580,890	51.6%
Animal Control	308,663	21,247	161,228	52.2%
Fire Administration	254,198	19,104	119,529	47.0%
Fire Operations	4,279,966	309,470	2,257,433	52.7%
Fire Training	42,736	1,104	10,167	23.8%
Fire Prevention	93,732	2,256	33,572	35.8%
Emergency Management	5,631	-	383	6.8%
Street	599,176	59,460	280,456	46.8%
Fleet Services	306,827	21,571	159,628	52.0%
Code & Health Compliance	174,393	12,809	86,757	49.7%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Leisure Administration	\$ 183,190	\$ 14,730	\$ 90,363	49.3%
Grounds Maintenance	657,436	48,368	343,282	52.2%
Athletics	325,784	16,761	146,774	45.1%
Aquatics	148,869	3,042	15,172	10.2%
Special Events	18,051	2,254	10,779	59.7%
Senior Center	107,623	20,345	33,383	31.0%
Library	421,112	31,934	222,021	52.7%
Non-Departmental	1,095,964	87,358	772,881	70.5%
TOTAL EXPENDITURES	\$ 18,137,809	\$ 1,308,778	\$ 9,292,694	51.2%
TOTAL EXPENDITURES	\$ 18,137,809	\$ 1,308,778	\$ 9,292,694	51.2%
ENDING FUND BALANCE				
Nonspendable	\$ 84,055	\$ 196,812	\$ 84,055	
Unassigned	7,604,564	10,074,768	10,188,519	
TOTAL ENDING FUND BALANCE	\$ 7,688,619	\$ 10,271,580	\$ 10,272,574	
IDEAL RESERVE FUND BALANCE	\$ 4,534,452	\$ 4,534,452	\$ 4,534,452	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 3,154,167	\$ 5,737,128	\$ 5,738,122	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,464,554	\$ 3,518,380	\$ 1,464,554	
TOTAL BEG. NET ASSETS**	\$ 1,464,554	\$ 3,518,380	\$ 1,464,554	
REVENUES				
Operating Revenues				
Water Revenue	\$ 6,855,754	\$ 553,762	\$ 3,581,975	52.2%
Sewer Revenue	6,153,092	482,396	3,173,609	51.6%
Senior Discount	(266,032)	(15,014)	(109,477)	41.2%
Water Tap Fees	61,000	14,430	59,430	97.4%
Sewer Tap Fees	14,000	2,000	8,960	64.0%
Connect Fees	58,100	3,820	54,130	93.2%
Disconnect Fees	8,000	1,920	47,558	594.5%
Composting Sales Revenue	4,273	1,463	2,969	69.5%
Service Charge NSF check	-	5	7,355	N/A
Subtotal Operating Revenues	\$ 12,888,187	\$ 1,044,782	\$ 6,826,509	53.0%
Other Revenues				
Admin Reimbursement-Drainage	\$ 69,177	\$ 5,765	\$ 40,355	58.3%
Admin Reimbursement-Solid Waste	294,163	24,514	171,598	58.3%
Transfer In	303,892	-	303,891	100.0%
Interest Revenue	37,200	1,511	21,830	58.7%
Administrative Fees	100	-	42	42.0%
Late Charge for Billing	48,010	(3)	23,254	48.4%
Miscellaneous Revenues	2,500	2,445	7,310	292.4%
Cash over (short)	20	-	212	1060.0%
Auction Proceeds	8,500	-	-	0.0%
Subtotal Other Revenues	\$ 763,562	\$ 34,232	\$ 568,492	74.5%
TOTAL REVENUES	\$ 13,651,749	\$ 1,079,014	\$ 7,395,001	54.2%
TOTAL FUNDS AVAILABLE	\$ 15,116,303	\$ 4,597,394	\$ 8,859,555	
OPERATING EXPENSES				
Public Works	\$ 359,575	\$ 26,048	\$ 189,438	52.7%
Utility Administration	1,308,749	86,724	518,484	39.6%
Water Distribution	1,675,438	112,198	646,113	38.6%
Sewer Collection	758,730	45,336	317,755	41.9%
Wastewater Treatment	84,231	5,762	42,224	50.1%
Composting	91,194	131	43,553	47.8%
WW South Plant	415,480	37,205	164,932	39.7%
WW NE Plant	539,741	46,387	249,272	46.2%
WW NW Plant	522,734	37,499	194,177	37.1%
WW Lab	39,436	5,153	19,087	48.4%
Non-Departmental	2,251,430	149,941	1,239,069	55.0%
TOTAL OPERATING EXPENSES	\$ 8,046,738	\$ 552,384	\$ 3,624,104	45.0%
OTHER EXPENSES:				
Principal & Int. Debt Payments	\$ 5,637,201	\$ -	\$ 698,189	12.4%
Administrative Cost Reimbursement	1,014,086	82,042	574,294	56.6%
TOTAL OTHER EXPENSES	\$ 6,651,287	\$ 82,042	\$ 1,272,483	19.1%
TOTAL EXPENSES	\$ 14,698,025	\$ 634,426	\$ 4,896,587	33.3%
NET ASSETS, ENDING				
Unrestricted	\$ 418,278	\$ 3,962,968	\$ 3,962,968	
TOTAL ENDING FUND BALANCE	\$ 418,278	\$ 3,962,968	\$ 3,962,968	
IDEAL RESERVE FUND BALANCE	\$ 2,011,685	\$ 2,011,685	\$ 2,011,685	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,593,407)	\$ 1,951,284	\$ 1,951,284	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 3,293,600	\$ 3,677,334	\$ 3,293,600	
TOTAL BEG. NET ASSETS**	\$ 3,293,600	\$ 3,677,334	\$ 3,293,600	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 3,887,005	\$ 324,897	\$ 2,189,820	56.3%
Sanitary Landfill Fees	704,000	64,466	360,635	51.2%
Senior Discount	(67,000)	(6,354)	(43,179)	64.4%
Recycling Proceeds	50	-	27	54.0%
Sale of Scrap Metal	7,060	567	4,216	59.7%
Sale of Kraft Bags	1,500	9	570	38.0%
Rear Load Dumpster Rental	5,854	457	3,491	59.6%
Customer Roll-Off Fees	13,157	1,046	7,471	56.8%
Roll-Off Rental Income	48,000	3,915	26,664	55.6%
Subtotal Operating Revenue	\$ 4,599,626	\$ 389,003	\$ 2,549,715	55.4%
OTHER REVENUE				
Interest Revenue	\$ 26,400	\$ 902	\$ 17,286	65.5%
Administrative Fees	100	-	23	23.0%
Late Charge for Billing	10,800	-	6,232	57.7%
Miscellaneous Revenues	700	-	127	18.1%
Insurance Proceeds	15,794	6,145	10,793	68.3%
Auction Proceeds	100,316	-	100,316	100.0%
SUBTOTAL OTHER REVENUE	\$ 154,110	\$ 7,047	\$ 134,777	87.5%
TOTAL REVENUES	\$ 4,753,736	\$ 396,050	\$ 2,684,492	56.5%
TOTAL FUNDS AVAILABLE	\$ 8,047,336	\$ 4,073,384	\$ 5,978,092	
OPERATING EXPENSES				
Solid Waste Administration	\$ 155,051	\$ 10,908	\$ 82,921	53.5%
Solid Waste Collection - Residential	565,214	52,691	299,263	52.9%
Solid Waste Collection - Recycling	206,855	12,948	96,587	46.7%
Solid Waste Collection - Brush	169,884	11,424	82,642	48.6%
Solid Waste Collection - Commercial	345,821	32,109	162,756	47.1%
Solid Waste Disposal - Transfer Station	1,786,093	149,130	836,652	46.8%
Solid Waste Recycling - KCCB	40,811	1,836	24,599	60.3%
Non-Departmental	1,211,512	73,618	630,061	52.0%
TOTAL OPERATING EXPENSES	\$ 4,481,241	\$ 344,664	\$ 2,215,481	49.4%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 412,784	\$ -	\$ 33,891	8.2%
TOTAL OTHER EXPENSES	\$ 412,784	\$ -	\$ 33,891	8.2%
TOTAL EXPENSES	\$ 4,894,025	\$ 344,664	\$ 2,249,372	46.0%
NET ASSETS, ENDING				
Unrestricted	\$ 3,153,311	\$ 3,728,720	\$ 3,728,720	
TOTAL ENDING FUND BALANCE	\$ 3,153,311	\$ 3,728,720	\$ 3,728,720	
IDEAL RESERVE FUND BALANCE	\$ 1,120,310	\$ 1,120,310	\$ 1,120,310	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 2,033,001	\$ 2,608,410	\$ 2,608,410	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,391,952)	\$ (1,402,927)	\$ (1,392,952)	
TOTAL BEG. NET ASSETS**	\$ (1,391,952)	\$ (1,402,927)	\$ (1,392,952)	
REVENUES				
Green Fees	\$ 66,978	\$ 3,047	\$ 22,577	33.7%
Cart Rental Fees	34,993	2,507	16,439	47.0%
Membership Dues	48,000	1,027	7,949	16.6%
Cart Storage Fees	30,466	938	9,029	29.6%
Trail Fees	6,882	120	1,025	14.9%
Pro Shop Sales	20,000	606	8,980	44.9%
Driving Range Fees	11,507	702	4,472	38.9%
Snack Bar Revenue-Food & Wine	4,557	150	1,612	35.4%
Tournament Green Fees	5,760	-	-	0.0%
Tournament Cart Fees	72	-	71	98.6%
Snack Bar Revenue-Beer & Wine	8,776	566	4,166	47.5%
Special Green Fees	54,205	5,753	51,487	95.0%
Cash Over (Short)	73	-	73	100.0%
Insurance Proceeds	16,012	-	16,012	100.0%
TOTAL REVENUES	\$ 308,281	\$ 15,416	\$ 143,892	46.7%
TOTAL FUNDS AVAILABLE	\$ (1,083,671)	\$ (1,387,511)	\$ (1,249,060)	
OPERATING EXPENSES				
Golf Course Operations	\$ 196,590	\$ 7,573	\$ 81,494	41.5%
Golf Course Maintenance	115,615	8,595	69,976	60.5%
TOTAL OPERATING EXPENSES	\$ 312,205	\$ 16,168	\$ 151,470	48.5%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 31,298	\$ -	\$ 3,149	10.1%
TOTAL OTHER EXPENSES	\$ 31,298	\$ -	\$ 3,149	10.1%
TOTAL EXPENSES	\$ 343,503	\$ 16,168	\$ 154,619	45.0%
NET ASSETS, ENDING				
Unrestricted	\$ (1,427,174)	\$ (1,403,679)	\$ (1,403,679)	
TOTAL ENDING FUND BALANCE	\$ (1,427,174)	\$ (1,403,679)	\$ (1,403,679)	
IDEAL RESERVE FUND BALANCE	\$ 78,051	\$ 78,051	\$ 78,051	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,505,225)	\$ (1,481,730)	\$ (1,481,730)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 2,319,409	\$ 2,473,629	\$ 2,319,409	
TOTAL BEG. FUND BALANCE**	\$ 2,319,409	\$ 2,473,629	\$ 2,319,409	
REVENUES				
Drainage Utility Fee	\$ 971,930	\$ 80,653	\$ 535,195	55.1%
SUBTOTAL REVENUES	\$ 971,930	\$ 80,653	\$ 535,195	55.1%
OTHER REVENUES				
Late Charge for Billing	\$ 3,880	\$ -	\$ 1,793	46.2%
Interest Revenue	17,400	714	12,985	74.6%
Administrative Fees	45	-	5	11.1%
Auction Proceeds	9,500	-	4,458	46.9%
SUBTOTAL OTHER REVENUES	\$ 30,825	\$ 714	\$ 19,241	62.4%
TOTAL REVENUES	\$ 1,002,755	\$ 81,367	\$ 554,436	55.3%
TOTAL FUNDS AVAILABLE	\$ 3,322,164	\$ 2,554,996	\$ 2,873,845	
OPERATING EXPENDITURES				
Drainage	\$ 468,980	\$ 27,202	\$ 235,823	50.3%
Non-Departmental	193,489	15,256	112,963	58.4%
TOTAL OPERATING EXPENDITURES	\$ 662,469	\$ 42,458	\$ 348,786	52.6%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 1,592,346	\$ 1,529	\$ 14,050	0.9%
TOTAL OTHER EXPENDITURES	\$ 1,592,346	\$ 1,529	\$ 14,050	0.9%
TOTAL EXPENDITURES	\$ 2,254,815	\$ 43,987	\$ 362,836	16.1%
Unassigned	\$ 1,067,349	\$ 2,511,009	\$ 2,511,009	
TOTAL ENDING FUND BALANCE	\$ 1,067,349	\$ 2,511,009	\$ 2,511,009	
IDEAL RESERVE FUND BALANCE	\$ 165,617	\$ 165,617	\$ 165,617	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 901,732	\$ 2,345,392	\$ 2,345,392	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 483,828	\$ 3,880,763	\$ 483,828	
TOTAL BEG. FUND BALANCE**	\$ 483,828	\$ 3,880,763	\$ 483,828	
REVENUES				
Ad Valorem Taxes	\$ 4,119,218	\$ 17,979	\$ 4,051,927	98.4%
Delinquent Ad Valorem Taxes	18,686	186	9,400	50.3%
Penalty & Interest	24,535	1,383	13,027	53.1%
Interest Revenue	25,200	746	5,569	22.1%
EDC Debt Repayment	132,150	-	4,463	3.4%
Miscellaneous Revenue	361	-	361	100.0%
TOTAL REVENUES	\$ 4,320,150	\$ 20,294	\$ 4,084,747	94.6%
TOTAL FUNDS AVAILABLE	\$ 4,803,978	\$ 3,901,057	\$ 4,568,575	
EXPENDITURES				
Principal 2006 C/O	\$ 120,000	\$ -	\$ -	0.0%
Principal '07 C/O	355,000	-	-	0.0%
Principal '07 C/O Refunding	276,000	-	-	0.0%
Principal '10 G.O.	50,000	-	-	0.0%
Principal 11 GO	330,000	-	-	0.0%
Principal '12 GO Refunding	87,000	-	-	0.0%
Principal '13 GO	210,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	175,000	-	-	0.0%
Principal '15 CO	95,000	-	-	0.0%
Principal '15 GO Refunding	95,000	-	-	0.0%
Principal '16 CO	100,000	-	-	0.0%
Principal '16 GO Refunding	185,000	-	-	0.0%
Principal '17 CO	300,000	-	-	0.0%
Principal '18 CO	205,000	-	-	0.0%
Future Debt	325,000	-	-	0.0%
Interest Refunding C/O '06	9,224	-	4,611	50.0%
Interest '07 C/O Bond	128,838	-	64,419	50.0%
Interest '07 C/O Refunding	44,622	-	22,310	50.0%
Interest '10 G.O.	46,288	-	23,144	50.0%
Interest '11 Go bonds	241,600	-	120,800	50.0%
Interest '12 GO Refunding	9,480	-	4,740	50.0%
Interest '13 GO	80,994	-	40,497	50.0%
Interest -13 PPFCO	8,342	-	4,122	49.4%
Interest 14 CO	47,088	-	23,444	49.8%
Interest 15 CO	94,348	-	47,173	50.0%
Interest 15 GO	11,624	-	5,812	50.0%
Interest 16 CO	21,700	-	10,850	50.0%
Interest 16 GO Refunding	130,100	-	65,050	50.0%
Interest 17 CO	129,509	-	67,755	52.3%
Interest 18 CO	122,769	-	61,384	50.0%
Interest-Future Debt	183,542	-	99,257	54.1%
Arbitrage Rebate Services	10,000	-	-	0.0%
Bond Paying Agent Fees	3,300	-	2,150	65.2%
TOTAL EXPENDITURES	\$ 4,281,368	\$ -	\$ 667,518	15.6%
TOTAL ENDING FUND BALANCE	\$ 522,610	\$ 3,901,057	\$ 3,901,057	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 129,745	\$ 112,558	\$ 129,745	
TOTAL BEG. FUND BALANCE**	\$ 129,745	\$ 112,558	\$ 129,745	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 18,562	\$ -	\$ -	0.0%
Hotel Occupancy Tax - Luxury Inn	1,694	-	874	51.6%
Hotel Occupancy Tax - Cactus Lodge	4,752	-	2,652	55.8%
Hotel Occupancy Tax - Hill Country Inn	11,608	4,332	9,784	84.3%
Hotel Occupancy Tax - Relax Inn	2,080	-	1,057	50.8%
Hotel Occupancy Tax - Comfort Suites	26,572	-	12,573	47.3%
Hotel Occupancy Tax - Motel 6	6,080	-	-	0.0%
Interest Revenue	132	21	128	97.0%
TOTAL REVENUES	\$ 71,480	\$ 4,353	\$ 27,068	37.9%
TOTAL FUNDS AVAILABLE	\$ 201,225	\$ 116,911	\$ 156,813	
EXPENDITURES				
Promo Tourism-Chamber	\$ 105,864	\$ -	\$ 37,687	35.6%
Texas Lodging Advertising	2,215	-	2,215	100.0%
Repair & Maintenance	25,101	-	-	0.0%
TOTAL EXPENDITURES	\$ 133,180	\$ -	\$ 39,902	30.0%
Unassigned	\$ 68,045	\$ 116,911	\$ 116,911	
TOTAL ENDING FUND BALANCE	\$ 68,045	\$ 116,911	\$ 116,911	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 10,268	\$ 9,821	\$ 10,268	
TOTAL BEG. FUND BALANCE**	\$ 10,268	\$ 9,821	\$ 10,268	
REVENUES				
Interest Revenue	\$ 233	\$ 4	\$ 85	36.5%
Court Efficiency Revenue	2,040	96	909	44.6%
TOTAL REVENUES	\$ 2,273	\$ 100	\$ 994	43.7%
TOTAL FUNDS AVAILABLE	\$ 12,541	\$ 9,921	\$ 11,262	
EXPENDITURES				
Supplies & Materials	\$ 625	\$ 59	\$ 261	41.8%
Dues & Subscriptions	350	-	250	71.4%
Professional Development	1,403	-	889	63.4%
TOTAL EXPENDITURES	\$ 2,378	\$ 59	\$ 1,400	58.9%
TOTAL EXPENDITURES	\$ 2,378	\$ 59	\$ 1,400	
Restricted	\$ 10,163	\$ 9,862	\$ 9,862	
TOTAL ENDING FUND BALANCE	\$ 10,163	\$ 9,862	\$ 9,862	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 23,485	\$ 30,941	\$ 23,485	
TOTAL BEG. FUND BALANCE**	\$ 23,485	\$ 30,941	\$ 23,485	
REVENUES				
Interest Revenue	\$ 79	\$ 6	\$ 59	74.7%
Court Technology Revenue	21,085	1,062	9,220	43.7%
TOTAL REVENUES	\$ 21,164	\$ 1,068	\$ 9,279	43.8%
TOTAL FUNDS AVAILABLE	\$ 44,649	\$ 32,009	\$ 32,764	
EXPENDITURES				
Supplies & Materials	\$ 2,676	\$ -	\$ 305	11.4%
Repairs & Maintenance	5,147	-	-	0.0%
Principal Tax Note 2017	4,000	-	-	0.0%
Interest Tax Note 2017	200	-	100	50.0%
Interest 2018 CO	700	-	350	50.0%
TOTAL EXPENDITURES	\$ 12,723	\$ -	\$ 755	5.9%
Restricted	\$ 31,926	\$ 32,009	\$ 32,009	
TOTAL ENDING FUND BALANCE	\$ 31,926	\$ 32,009	\$ 32,009	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
AS OF APRIL 30, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month Apr. 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 15,171	\$ 13,677	\$ 15,171	
TOTAL BEG. FUND BALANCE**	\$ 15,171	\$ 13,677	\$ 15,171	
REVENUES				
Interest Revenue	\$ 14	\$ 2	\$ 14	100.0%
Court Security Revenue	16,990	1,115	8,288	48.8%
TOTAL REVENUES	\$ 17,004	\$ 1,117	\$ 8,302	48.8%
TOTAL FUNDS AVAILABLE	\$ 32,175	\$ 14,794	\$ 23,473	
EXPENDITURES				
Personnel Services	\$ 14,417	\$ 889	\$ 6,709	46.5%
Repairs & Maintenance	2,860	-	2,859	100.0%
TOTAL EXPENDITURES	\$ 17,277	\$ 889	\$ 9,568	55.4%
Restricted	\$ 14,898	\$ 13,905	\$ 13,905	
TOTAL ENDING FUND BALANCE	\$ 14,898	\$ 13,905	\$ 13,905	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
AS OF APRIL 30, 2020 (FY 2019-2020)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 149,645	\$ 7,600		\$ 157,245
City-Wide Donation Fund	139,087	79,523	26,025	192,585
Police State Seizure Fund	22,533	62	-	22,595
Police Federal Seizure Fund	2,104	-		2,104
Law Enforcement Block Grant Fund	13,326	4	1,386	11,944
Sub-Total Other Special Revenue Funds	\$ 326,695	\$ 87,189	\$ 27,411	\$386,473
Capital Projects Funds:				
2013 Tax Notes (Tax Supported)	21	-	-	21
2012 GO Refunding and Improvement (W & S)	221,797	1,773	27,403	196,167
2011 Revenue & Limited Tax notes	19,607	134	19,666	75
2011 GO (Tax Supported)	930	-	930	-
2012 Tax Notes (Tax Supported)	59,149	405	59,327	227
2013 Tax Notes (Tax Supported)	231	-	221	10
2013 Tax Notes (W&S)	230,717	97	200,000	30,814
2013 PPFCO	354	3	-	357
2013 GO (Tax Supported)	1,142,013	9,024	294,309	856,728
2014 CO Tax Supported	673,144	4,686	640,185	37,645
2015 CO Tax Supported	1,001,713	7,451	604,850	404,314
2015 CO Water and Sewer Fund	3,381,295	26,770	-	3,408,065
2015 CO Solid Waste Fund	95,870	791	-	96,661
2016 CO Tax Supported	6,099	50	757	5,392
2016 CO Water and Sewer Fund	616,057	5,175	-	621,232
2016 CO Golf Course Fund	5,045	42	-	5,087
2017 CO Tax Supported Fund	2,394,921	7,411	303,985	2,098,347
2017 CO Water & Sewer Fund	3,103,110	25,124	172,550	2,955,684
2017 CO Golf Course Fund	41,638	238	-	41,876
2017 CO Solid Waste Fund	38,862	2,547	-	41,409
2018 CO Tax Supported Fund	1,982,902	17,034	327,829	1,672,107
2018 CO Water & Sewer Fund	5,646,086	46,677	260,090	5,432,673
2018 CO Solid Waste Fund	14,796	122	-	14,918
2018 CO Golf Course Fund	19,982	145	14,521	5,606
2019 CO Golf Course Fund	212,615	1,754	-	214,369
2019 CO Tax Supported Fund	5,268,781	43,240	307,520	5,004,501
2019 CO Water & Sewer Fund	2,728,433	22,066	102,831	2,647,668
Sub-Total C.I.P. Funds:	\$ 28,906,168	\$ 222,759	\$ 3,336,974	\$ 25,791,953
Total Other Funds	\$ 29,232,863	\$ 309,948	\$ 3,364,385	\$ 26,178,426

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
59-300-0001	Fund Balance	\$ -	\$ -	\$ 21
Revenues				
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	39,136	39,140	-
59-390-1002	Bond Discount or Premium	-	-	-
Total Revenues		\$ 4,724,136	\$ 4,724,140	\$ -
Expenditures				
59-4190-4400-8100	Building & Fixtures	\$ 3,260,298	\$ 3,260,298	\$ -
59-4190-4400-2840	Minor Equipment-General	\$ 2,021	2,020	-
59-4190-4400-2842	Minor Equipment-Electronic	1,383	1,383	-
59-4190-4400-8300	Vehicles	1,373,470	1,373,470	-
59-4190-4400-8402	Equipment -Electronic	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	-
Total Expenditures		\$ 4,724,120	\$ 4,724,119	\$ -
Ending Fund Balance				
59-300-0001	Fund Balance	<u>\$ 16</u>	<u>\$ 21</u>	<u>\$ 21</u>

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	-	221,797
Revenues				
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	31,741	37,807	1,773
93-390-6005	Miscellaneous Revenue	4,700	4,700	-
Total Revenues		<u>\$ 1,901,441</u>	<u>\$ 1,907,507</u>	<u>\$ 1,773</u>
Expenditures				
93-4616-8500-9187	NE Water Line	\$ 967,465	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	642,244	642,244	-
93-4425-8300-9091	City Park Sewer Line	258,491	76,001	27,403
93-4616-8500-9920	Contingency	1,500	-	-
Total Expenditures		<u>\$ 1,869,700</u>	<u>\$ 1,685,710</u>	<u>\$ 27,403</u>
Ending Fund Balance				
93-300-0001	Fund Balance	<u>\$ 31,741</u>	<u>\$ 221,797</u>	<u>\$ 196,167</u>

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
94-300-0001	Fund Balance	\$ -	\$ -	\$ 19,607
Revenues				
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	289,641	-
94-370-6001	Interest Revenue	1,287	2,838	134
94-390-6005	Miscellaneous Revenue	-	10,880	-
Total Revenues		\$ 39,290,928	\$ 39,303,359	\$ 134
Expenditures				
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ 39,058,752	\$ 19,666
94-4190-7500-9500	Bond Issuance Costs	226,287	225,000	-
Total Expenditures		\$ 39,290,928	\$ 39,283,752	\$ 19,666
Ending Fund Balance				
94-300-0001	Fund Balance	\$ -	\$ 19,607	\$ 75

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
95-300-0001	Fund Balance	\$ -	\$ -	\$ 930
Revenues				
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	71,770	-
95-370-6001	Interest Revenue	180	305	-
95-390-6005	Miscellaneous Revenue	-	6,009	-
Total Revenues		<u>\$ 5,561,950</u>	<u>\$ 5,568,084</u>	<u>\$ -</u>
Expenditures				
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ 5,499,854	\$ 930
95-4190-7500-9500	Bond Issuance Costs	67,480	67,300	-
Total Expenditures		<u>\$ 5,561,950</u>	<u>\$ 5,567,154</u>	<u>\$ 930</u>
Ending Fund Balance				
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 930</u>	<u>\$ -</u>

City of Copperas Cove, Texas

2012 Tax Notes

April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ -	\$ 59,149
	Prior Period Adjustment	-	(56,365)	-
	Restated Fund balance	\$ -	\$ (56,365)	\$ 59,149
Revenues				
96-390-1001	Bond Proceeds	\$ 903,635	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-
96-370-6001	Interest Revenue	-	4,198	405
96-390-6005	Miscellaneous Revenue	-	4,760	-
Total Revenues		\$ 903,635	\$ 968,958	\$ 405
Expenditures				
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	4,721	-
96-4190-4210-2842	Minor Equipment Electronics	-	1,383	-
96-4190-4210-8300	Vehicles	285,666	285,666	-
96-4190-4210-8400	Equipment -General	16,997	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	164,194	-
96-4190-4400-2842	Minor Equipment Electronics	-	1,876	-
96-4190-4400-8100	Building Fire Station	3,026	3,025	-
96-4190-4400-8400	Equipment -General	75,691	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	57,824	-
96-4190-5200-8404	Equipment -Software	622	300	-
96-4190-5300-8400	Equipment -General	65,775	65,775	-
96-4190-5410-2842	Minor Equipment Electronics	-	1,383	-
96-4190-5430-8400	Equipment -General	15,909	15,909	-
96-4190-5500-2842	Minor Equipment Electronics	-	1,383	-
96-4190-7500-6800	Professional Services	18,973	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	59,327
96-4190-7500-9049	Courtney Lane	100,660	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	20,599	-
Total Expenditures		\$ 903,635	\$ 853,444	\$ 59,327
Ending Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ 59,149	\$ 227

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
84-300-0001	Fund Balance	\$ -	\$ -	\$ 231
Revenues				
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ 1,147,702	\$ -
84-370-6001	Interest Revenue	-	1,181	-
Total Revenues		<u>\$ 1,147,702</u>	<u>\$ 1,148,883</u>	<u>\$ -</u>
Expenditures				
84-4190-4200-8500	Facilities	\$ 37,134	\$ 33,231	\$ -
84-4190-4300-8500	Facilities	-	2,447	-
84-4190-4400-8500	Facilities	243,134	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	59,778	221
84-4190-7500-4100	Repairs & Maint-Building	-	2,630	-
84-4190-7500-6800	Professional Service	751,474	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	-
Total Expenditures		<u>\$ 1,147,702</u>	<u>\$ 1,148,652</u>	<u>\$ 221</u>
Ending Fund Balance				
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 231</u>	<u>\$ 10</u>

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
85-300-0001	Fund Balance	\$ -	\$ -	\$ 230,717
Revenues				
85-390-1001	Bond Proceeds	\$ 634,661	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	2,961	97
Total Revenues		<u>\$ 634,661</u>	<u>\$ 637,622</u>	<u>\$ 97</u>
Expenditures				
85-4425-8200-8400	Equipment-General	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-8402	Equipment-Electrical	\$ 200,000	\$ -	\$ 200,000
85-4425-8200-9057	Taylor Mountain Tank	50,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	-
85-4425-8200-9063	SW Water Improvements	211,036	183,281	-
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation	-	3,165	-
85-4425-8500-9970	Grant Match	60,288	60,288	-
Total Expenditures		<u>\$ 634,661</u>	<u>\$ 406,905</u>	<u>\$ 200,000</u>
Ending Fund Balance				
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 230,717</u>	<u>\$ 30,814</u>

City of Copperas Cove, Texas
2013 PPFCO
April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
36-300-0001	Fund Balance	\$ -	\$ -	\$ 354
Revenues				
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	864	3
36-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 630,864</u>	<u>\$ 3</u>
Expenditures				
36-4190-4400-2840	Minor Equipment -General	\$ 5,241	\$ 5,032	\$ -
36-4190-4400-8300	Vehicles	505,590	503,990	-
36-4190-4400-8400	Equipment -General	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	16,283	-
36-4190-7500-9500	BIC	26,588	26,588	-
Total Expenditures		<u>\$ 627,095</u>	<u>\$ 630,510</u>	<u>\$ -</u>
Ending Fund Balance				
36-300-0001	Fund Balance	<u>\$ 2,905</u>	<u>\$ 354</u>	<u>\$ 357</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
32-300-0001	Fund Balance	\$ -	\$ -	\$ 1,142,013
Revenues				
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	-
32-370-6001	Interest Revenue	-	82,302	9,024
Total Revenues		<u>\$ 6,860,238</u>	<u>\$ 6,942,540</u>	<u>\$ 9,024</u>
Expenditures				
32-4425-8100-8300	Vehicles	\$ 16,871	\$ 16,871	-
32-4425-8100-9071	Utilities Relocation	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	43,177	-
32-4425-8200-8400	Equipment - General	3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	294,309
32-4425-8200-9057	Taylor Mountain Tank	262,632	262,632	-
32-4425-8200-9058	Insta-Valves	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	218,204	-
32-4425-8400-9015	NW WWTP Improvements	3,598,780	3,598,780	-
32-4425-8400-9093	NE WWTP Improvements	14,600	14,600	-
32-4425-8500-9500	BIC	148,400	148,399	-
32-4425-8500-9042	Water Model Update	16,470	16,740	-
32-4425-8500-9920	Contingency	1,650	-	-
Total Expenditures		<u>\$ 6,859,968</u>	<u>\$ 5,800,527</u>	<u>\$ 294,309</u>
Ending Fund Balance				
32-300-0001	Fund Balance	<u>\$ 270</u>	<u>\$ 1,142,013</u>	<u>\$ 856,728</u>

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
31-300-0001	Fund Balance	\$ -		\$ 673,144
Revenues				
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	-
31-370-6001	Interest Revenue	31,576	31,576	4,686
31-390-6005	Miscellaneous Revenue	712	712	-
Total Revenues		\$ 2,391,169	\$ 2,391,169	\$ 4,686
Expenditures				
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	10,342	-
31-4190-4200-8300	Vehicles	247,294	247,294	-
31-4190-4200-8400	Equipment - General	16,254	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	15,553	-
31-4190-4400-8100	Building & Fixtures	295,640	295,640	-
31-4190-4400-8300	Vehicles	49,044	49,024	-
31-4190-4400-8400	Equipment - General	28,389	28,389	-
31-4190-5300-8300	Vehicles	126,842	126,842	-
31-4190-5300-8400	Equipment - General	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,186	-	640,185
31-4190-5300-9065	West Monument Sign	33,736	33,736	-
31-4190-5320-9066	Avenue D Sidewalk Improvements	27,452	27,452	-
31-4190-5410-8400	Equipment - General	8,889	8,889	-
31-4190-5500-8300	Vehicles	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	191,640	191,640	-
31-4190-7500-9920	Contingency	34,937	-	-
31-4190-7500-9500	BIC	44,745	44,745	-
Total Expenditures		\$ 2,391,169	\$ 1,718,025	\$ 640,185
Ending Fund Balance				
31-300-0001	Fund Balance	\$ -	\$ 673,144	\$ 37,645

City of Copperas Cove, Texas
2015 CO Tax Supported
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
37-300-0001	Fund Balance	\$ -	\$ -	\$ 1,001,713
Revenues				
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	98,217	-
37-370-6001	Interest Revenue	-	56,911	7,451
37-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 3,159,279</u>	<u>\$ 3,210,128</u>	<u>\$ 7,451</u>
Expenditures				
37-4190-3500-8100	Building- Information System	\$ 1,406,570	\$ 1,281,750	\$ -
37-4190-3500-8200	Furniture	13,430	13,430	-
37-4190-4300-8600	Land Animal Kennel	12,000	12,000	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	600,000
37-4190-5300-9067	Business US 190 Redesign	300,000	245,917	-
37-4190-5320-9066	Avenue D Sidewalk	86,984	149,172	-
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-
37-4190-5410-8100	Building- Park Maintenance	164,000	13,851	4,850
37-4190-7500-9500	BIC	34,295	34,295	-
Total Expenditures		<u>\$ 3,159,279</u>	<u>\$ 2,208,415</u>	<u>\$ 604,850</u>
Ending Fund Balance				
37-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,001,713</u>	<u>\$ 404,314</u>

City of Copperas Cove, Texas
2015 CO Water & Sewer
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
38-300-0001	Fund Balance	\$ -	-	3,381,295
Revenues				
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	149,980	-
38-370-6001	Interest Revenue	-	160,247	26,770
38-390-6005	Miscellaneous Revenue	-	376,674	-
Total Revenues		\$ 4,826,909	\$ 5,351,901	\$ 26,770
Expenditures				
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	-
38-4425-8200-8701	West Bus. 190 Waterline	88,786	88,186	-
38-4425-8300-8300	Vehicles	20,000	20,000	-
38-4425-8300-8402	Equipment-Electronics	100,000	100,000	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-
38-4425-8200-9024	FT Hood 8 & 12 WL abandonment	91,658	9,262	-
38-4425-8200-9074	Oak Hill Drive Water Improvements	131,707	130,444	-
38-4425-8300-9069	City Park Sewer Line	221,136	221,136	-
38-4425-8402-9070	South Skimmer Pipe	162,073	162,073	-
38-4425-8500-9064	FM 116 Utilities Relocation	1,072,998	1,072,998	-
38-4425-8500-9042	Water Model Update	8,260	8,260	-
38-4425-8500-9920	Contingency	671,807	-	-
38-4190-7500-9500	BIC	46,650	46,650	-
Total Expenditures		\$ 4,779,212	\$ 1,970,606	\$ -
Ending Fund Balance				
38-300-0001	Fund Balance	\$ 47,697	\$ 3,381,295	\$ 3,408,065

City of Copperas Cove, Texas
2015 CO SW Fund
April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
39-300-0001	Fund Balance	\$ -	\$ -	\$ 95,870
Revenues				
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	12,276	-
39-370-6001	Interest Revenue	-	5,218	791
39-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 392,276</u>	<u>\$ 397,494</u>	<u>\$ 791</u>
Expenditures				
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	231,490	-
39-4430-9101-8300	Vehicles	7,862	7,862	-
39-4190-7500-9500	BIC	7,600	7,600	-
39-4430-9500-9500	Contingency	90,652	-	-
Total Expenditures		<u>\$ 392,276</u>	<u>\$ 301,624</u>	<u>\$ -</u>
Ending Fund Balance				
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 95,870</u>	<u>\$ 96,661</u>

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
26-300-0001	Fund Balance	\$ -	\$ -	\$ 6,099
Revenues				
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	-
26-370-6001	Interest Revenue	-	5,342	50
26-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 653,025</u>	<u>\$ 658,367</u>	<u>\$ 50</u>
Expenditures				
26-4190-4200-8300	Vehicles	\$ 163,660	\$ 163,660	\$ -
26-4190-4400-8400	Equipment	32,732	32,732	-
26-4190-4400-8402	Electronics	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	20,000	-
26-4190-5300-8400	Equipment-General	174,685	174,685	-
26-4190-6100-8402	Electronics	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	139,243	757
26-4190-7200-8300	Vehicles	1,175	1,175	-
26-4190-7500-9500	BIC	6,141	6,141	-
Total Expenditures		<u>\$ 653,025</u>	<u>\$ 652,268</u>	<u>\$ 757</u>
Ending Fund Balance				
26-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 6,099</u>	<u>\$ 5,392</u>

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
27-300-0001	Fund Balance	\$ -	\$ -	\$ 616,057
Revenues				
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	-
27-370-6001	Interest Revenue	-	47,485	5,175
27-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 8,205,712</u>	<u>\$ 8,253,197</u>	<u>\$ 5,175</u>
Expenditures				
27-4425-8000-8300	Vehicles	\$ 22,816	\$ 22,816	\$ -
27-4425-8100-8300	Vehicles	25,019	25,019	-
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	7,000,000	-
27-4425-8200-2842	Minor Equipment Electronics	1,383	1,383	-
27-4425-8200-9074	Oak Hill Dr-Water Improvements	165,000	57,299	-
27-4425-8200-9075	Killeen 500 Gal. Tank	67,500	67,500	-
27-4425-8200-9084	Liberty Star Water Improvements	28,865	28,865	-
27-4425-8300-2842	Minor Equipment-Electronics	1,383	1,382	-
27-4425-8300-8300	Vehicles	120,656	120,656	-
27-4425-8300-9091	City Park Sewer Line	596,918	133,284	-
27-4425-8403-9073	NE Plant UV System	100,000	99,999	-
27-4425-8500-9042	Water Model Update	4,116	4,116	-
27-4425-8500-9500	BIC	74,821	74,821	-
Total Expenditures		<u>\$ 8,208,477</u>	<u>\$ 7,637,140</u>	<u>\$ -</u>
Ending Fund Balance				
27-300-0001	Fund Balance	<u>\$ (2,765)</u>	<u>\$ 616,057</u>	<u>\$ 621,232</u>

City of Copperas Cove, Texas
2016 CO Golf Course Fund
April 30, 2020

Account	Description	Total Project Budget	As of		FY 2019-2020
			FY 2018-2019		
Beginning Fund Balance					
29-300-0001	Fund Balance	\$ -	\$ -	\$ -	5,045
Revenues					
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -	-
29-390-1004	Bond Premium	14,291	14,291		-
29-370-6001	Interest Revenue	-	3,465		42
Total Revenues		<u>\$ 189,291</u>	<u>\$ 192,756</u>	<u>\$ -</u>	<u>42</u>
Expenditures					
29-4190-7402-8400	Equipment-General	\$ 84,000	\$ 83,866	\$ -	-
29-4190-7402-9077	Golf Course Improvements	103,500	102,054		-
29-4190-7500-9500	BIC	1,791	1,791		-
Total Expenditures		<u>\$ 189,291</u>	<u>\$ 187,711</u>	<u>\$ -</u>	<u>-</u>
Ending Fund Balance					
29-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,045</u>	<u>\$ -</u>	<u>5,087</u>

City of Copperas Cove, Texas
2017 CO Tax Supported Fund
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 2,394,921
Revenues				
74-390-1001	Bond Proceeds	\$ 5,200,000	\$ 5,210,000	\$ -
74-390-1004	Bond Premium	146,152	146,152	-
74-370-6001	Interest Revenue	19,124	95,788	7,411
Total Revenues		<u>\$ 5,365,276</u>	<u>\$ 5,451,940</u>	<u>\$ 7,411</u>
Expenditures				
74-4190-3500-8402	Equipment-Electronic	\$ 166,000	\$ 160,954	\$ -
74-4190-4200-8300	Vehicles	246,000	246,000	-
74-4190-4200-8400	Equipment-General	12,104	12,104	-
74-4190-4200-8402	Equipment-Electronic	70,000	64,397	-
74-4190-4300-8300	Vehicles	60,000	57,669	-
74-4190-4400-8300	Vehicles	322,600	321,564	950
74-4190-4400-8400	Equipment-General	30,323	30,875	-
74-4190-5300-8300	Vehicles	143,859	143,859	-
74-4410-5300-8400	Equipment-General	24,942	42,242	-
74-4190-5300-9068	South FM 116 Sidewalk	206,050	-	-
74-4190-5300-9083	Transportation Improvements	1,633,950	-	-
74-4190-5400-8300	Vehicles	23,477	23,477	-
74-4190-5400-8400	Equipment-General	62,074	62,074	-
74-4190-5400-8501	Civic Center Renovation	38,000	31,200	-
74-4190-5400-9080	Park Improvements	1,653,647	1,472,963	301,738
74-4190-7100-9081	Library Interior Renovation	300,000	303,738	1,297
74-4190-7200-8300	Vehicles	19,720	19,720	-
74-4190-7500-9916	Transfer Out	10,000	10,000	-
74-4190-7500-9500	BIC	54,183	54,183	-
74-4190-7500-9920	Contingency	39,500	-	-
Total Expenditures		<u>\$ 5,116,429</u>	<u>\$ 3,057,019</u>	<u>\$ 303,985</u>
Ending Fund Balance				
74-300-0001	Fund Balance	<u>\$ 248,847</u>	<u>\$ 2,394,921</u>	<u>\$ 2,098,347</u>

City of Copperas Cove, Texas
2017 CO Water & Sewer Fund
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 3,103,110
Revenues				
75-390-1001	Bond Proceeds	\$ 3,480,000	\$ 3,480,000	\$ -
75-390-1004	Bond Premium	77,931	77,932	-
75-370-6001	Interest Revenue	24,592	131,092	25,124
Total Revenues		<u>\$ 3,582,523</u>	<u>\$ 3,689,024</u>	<u>\$ 25,124</u>
Expenditures				
75-4425-8100-8300	Vehicles	\$ 19,602	\$ 19,602	\$ -
75-4425-8200-8300	Vehicles	61,984	61,984	-
75-4425-8200-8400	Equipment-General	27,957	27,957	-
75-4425-8200-8402	Equipment-Electronic	-	-	-
75-4425-8200-9063	SW Water Improvements	1,670,000	68,659	43,475
75-4425-8200-9082	Killeen/Cove 20"	1,000,000	242,094	111,740
75-4425-8300-9091	City Park Sewer Line	576,294	-	-
75-4425-8400-8300	Vehicles	22,785	22,785	-
75-4425-8402-8300	Vehicles	20,611	20,611	-
75-4425-8402-8400	Equipment-General	25,875	25,875	-
75-4425-8403-9073	NE Plant UV System	50,000	13,592	17,335
75-4425-8404-8400	Equipment-General	25,875	25,875	-
75-4425-8500-8402	Equipment-Electronic	20,688	20,688	-
75-4425-8500-9500	BIC	36,192	36,192	-
75-4425-8500-9920	Contingency	68	-	-
Total Expenditures		<u>\$ 3,538,329</u>	<u>\$ 585,914</u>	<u>\$ 172,550</u>
Ending Fund Balance				
75-300-0001	Fund Balance	<u>\$ 44,194</u>	<u>\$ 3,103,110</u>	<u>\$ 2,955,684</u>

City of Copperas Cove, Texas
2017 CO Golf Course Fund
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 41,638
Revenues				
77-390-1001	Bond Proceeds	\$ 230,000	\$ 230,000	\$ -
77-390-1004	Bond Premium	5,142	5,142	-
77-370-6001	Interest Revenue	1,276	4,942	238
Total Revenues		<u>\$ 236,418</u>	<u>\$ 240,084</u>	<u>\$ 238</u>
Expenditures				
77-4190-7402-8400	Equipment-General	\$ 32,097	\$ 32,097	\$ -
77-4190-7402-8402	Equipment-Electronic	45,985	45,985	-
77-4190-7402-9077	Golf Course Improvements	120,750	117,972	-
77-4310-7400-9500	BIC	2,392	2,392	-
77-4190-7500-9920	Contingency	21,181	-	-
Total Expenditures		<u>\$ 222,405</u>	<u>\$ 198,446</u>	<u>\$ -</u>
Ending Fund Balance				
77-300-0001	Fund Balance	<u>\$ 14,013</u>	<u>\$ 41,638</u>	<u>\$ 41,876</u>

City of Copperas Cove, Texas
2017 CO Solid Waste Fund
April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 38,862
Revenues				
76-390-1001	Bond Proceeds	\$ 710,000	\$ 710,000	\$ -
76-390-1004	Bond Premium	40,384	40,384	-
76-370-6001	Interest Revenue	4,007	15,489	2,547
Total Revenues		<u>\$ 754,391</u>	<u>\$ 765,873</u>	<u>\$ 2,547</u>
Expenditures				
76-4430-9101-8300	Vehicles	\$ 2,764	\$ 2,764	\$ -
76-4430-9101-8300	Vehicles	294,658	294,658	-
76-4430-9102-8300	Vehicles	1,205	1,205	-
76-4430-9103-8300	Vehicles	144,496	144,496	-
76-4430-9104-8300	Vehicles	276,504	276,504	-
76-4615-8500-9500	BIC	7,384	7,384	-
76-4430-9500-9920	Contingency	23,373	-	-
Total Expenditures		<u>\$ 750,384</u>	<u>\$ 727,011</u>	<u>\$ -</u>
Ending Fund Balance				
76-300-0001	Fund Balance	<u>\$ 4,007</u>	<u>\$ 38,862</u>	<u>\$ 41,409</u>

City of Copperas Cove, Texas
2018 CO Tax supported Fund
April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 1,982,902
Revenues				
79-390-1001	Bond Proceeds	\$ 3,040,000	\$ 3,040,000	\$ -
79-390-1004	Bond Premium	156,795	156,795	-
79-370-6001	Interest Revenue	-	69,179	17,034
Total Revenues		<u>\$ 3,196,795</u>	<u>\$ 3,265,974</u>	<u>\$ 17,034</u>
Expenditures				
79-4190-2100-8402	Equipment-Electronic	\$ 5,600	\$ 5,440	\$ -
79-4190-3500-8402	Equipment-Electronic	45,000	-	-
79-4190-4100-2842	Minor Equipmen- Electronic	2,800	2,800	-
79-4190-4100-8402	Equipment-Electronic	20,300	-	-
79-4190-4200-8300	Vehicles	217,000	187,170	24,493
79-4190-4200-8400	Equipment-General	32,540	32,096	-
79-4190-4400-8300	Vehicles	105,000	4,173	100,825
79-4190-4400-8400	Equipment-General	35,000	33,335	-
79-4190-4400-8403	Equipment-Communication	232,000	-	-
79-4190-4420-8402	Equipment-Electronic	14,400	-	-
79-4190-5300-8100	Building & Fixtures	21,778	21,778	-
79-4190-5300-8300	Vehicles	28,157	28,157	-
79-4190-5300-8400	Equipment-General	53,935	53,935	-
79-4190-5300-9094	FM 1113 Sidewalk	61,855	1,849	-
79-4190-5330-9085	Bus. 190 Median Sidewalk	770,587	543,300	107,935
79-4190-5330-9086	FM 116/ FM 3046 Sidewalk	138,747	97,640	23,833
79-4190-5330-9088	Narrows Sidewalk	361,145	81,002	32,048
79-4190-5400-8400	Equipment-General	72,500	70,977	-
79-4190-5400-9080	Park Improvements	378,029	35,100	3,900
79-4190-6100-8300	Vehicles	18,000	17,049	-
79-4190-7100-8400	Equipment-General	30,000	8,955	-
79-4190-7500-8300	Vehicles	61,795	-	34,795
79-4190-7500-9500	BIC	58,316	58,316	-
79-4190-7500-9920	Contingency	14,690	-	-
Total Expenditures		<u>\$ 2,779,174</u>	<u>\$ 1,283,072</u>	<u>\$ 327,829</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ 417,621</u>	<u>\$ 1,982,902</u>	<u>\$ 1,672,107</u>

City of Copperas Cove, Texas
2018 CO Water & Sewer Fund
April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
80-300-0001	Fund Balance	\$ -	\$ -	\$ 5,646,086
Revenues				
80-390-1001	Bond Proceeds	\$ 5,645,000	\$ 5,645,000	\$ -
80-390-1004	Bond Premium	198,977	198,977	-
80-370-6001	Interest Revenue	-	156,598	46,677
Total Revenues		<u>\$ 5,843,977</u>	<u>\$ 6,000,575</u>	<u>\$ 46,677</u>
Expenditures				
80-425-8100-8300	Vehicles	\$ 4,981	\$ -	-
80-4425-8200-8300	Vehicles	31,738	31,738	-
80-4425-8200-8400	Equipment- General	18,079	18,079	-
80-4425-8200-8402	Equipment -Electronic	28,281	405	32,732
80-4425-8200-9082	Killeen/Cove 20"	2,800,000	-	-
80-4425-8200-9095	Rattlesnake Storage Tank	1,920,000	65,350	30,150
80-4425-8300-8300	Vehicles	43,868	43,868	-
80-4425-8300-8402	Equipment -Electronic	20,791	20,791	-
80-4425-8403-8300	Vehicles	24,944	24,943	-
80-4425-8403-9073	NE Plant UV System	771,100	13,723	197,208
80-4425-8404-8300	Vehicles	27,715	27,715	-
80-4425-8500-9500	BIC	107,877	107,877	-
80-4425-8500-9920	Contingency	44,603	-	-
Total Expenditures		<u>\$ 5,843,977</u>	<u>\$ 354,489</u>	<u>\$ 260,090</u>
Ending Fund Balance				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,646,086</u>	<u>\$ 5,432,673</u>

City of Copperas Cove, Texas
2018 CO Solid Waste Fund
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 14,796
Revenues				
81-390-1001	Bond Proceeds	\$ 595,000	\$ 595,000	\$ -
81-390-1004	Bond Premium	57,907	57,907	-
81-370-6001	Interest Revenue	-	10,432	122
Total Revenues		<u>\$ 652,907</u>	<u>\$ 663,339</u>	<u>\$ 122</u>
Expenditures				
81-4430-9000-8300	Vehicles	\$ 25,000	\$ 25,000	\$ -
81-4430-9101-8300	Vehicles	303,000	301,018	-
81-4430-9102-8300	Vehicles	25,000	25,000	-
81-4430-9104-8300	Vehicles	284,851	282,618	-
81-4430-9500-9500	BIC	14,907	14,907	-
Total Expenditures		<u>\$ 652,758</u>	<u>\$ 648,543</u>	<u>\$ -</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ 149</u>	<u>\$ 14,796</u>	<u>\$ 14,918</u>

City of Copperas Cove, Texas
2018 CO Golf Course Fund
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 19,982
Revenues				
82-390-1001	Bond Proceeds	\$ 250,000	\$ 250,000	\$ -
82-390-1004	Bond Premium	12,888	12,888	-
82-370-6001	Interest Revenue	-	4,630	145
Total Revenues		<u>\$ 262,888</u>	<u>\$ 267,518</u>	<u>\$ 145</u>
Expenditures				
82-4190-7402-8400	Equipment -General	\$ 81,800	\$ 66,448	\$ 14,521
82-4190-7402-9096	Cart Path Renovation	178,250	178,250	-
82-4190-7402-9500	BIC	2,838	2,838	-
Total Expenditures		<u>\$ 262,888</u>	<u>\$ 247,536</u>	<u>\$ 14,521</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 19,982</u>	<u>\$ 5,606</u>

City of Copperas Cove, Texas
2019 CO Golf Course Fund
April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
92-300-0001	Fund Balance	\$ -	\$ -	\$ 212,615
Revenues				
92-390-1001	Bond Proceeds	\$ 200,000	\$ 200,000	\$ -
92-390-1004	Bond Premium	15,762	15,762	-
92-370-6001	Interest Revenue	-	615	1,754
Total Revenues		<u>\$ 215,762</u>	<u>\$ 216,377</u>	<u>\$ 1,754</u>
Expenditures				
92-4190-7402-8400	Equipment -General	\$ 42,000	\$ -	-
92-4190-7402-9077	Cart Path Renovation	170,000	-	-
92-4190-7402-9500	BIC	3,762	3,762	-
92-4190-7500-9500	Contingency	-	-	-
Total Expenditures		<u>\$ 215,762</u>	<u>\$ 3,762</u>	<u>\$ -</u>
Ending Fund Balance				
92-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 212,615</u>	<u>\$ 214,369</u>

City of Copperas Cove, Texas
2019 CO Tax Supported Fund
April 30, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 5,268,781
Revenues				
90-390-1001	Bond Proceeds	\$ 4,950,000	\$ 4,950,000	\$ -
90-390-1004	Bond Premium	427,706	427,706	-
90-370-6001	Interest Revenue	-	-	43,240
Total Revenues		<u>\$ 5,377,706</u>	<u>\$ 5,377,706</u>	<u>\$ 43,240</u>
Expenditures				
90-4190-3500-8402	Equipment -Electronic	\$ 12,000	\$ -	\$ -
90-4190-3500-8404	Equipment -Software	83,200	-	-
90-4190-4200-8300	Vehicles	227,000	-	8,908
90-4190-4200-8404	Equipment -Software	10,000	-	10,000
90-4190-4400-8300	Vehicles	335,000	-	800
90-4190-4400-8400	Equipment -General	121,000	-	111,612
90-4190-4400-8403	Equipment -Communications	189,000	-	126,399
90-4190-5200-8300	Vehicles	25,000	-	-
90-4190-5300-8300	Vehicles	30,000	-	-
90-4190-5300-9103	Pecan Cove Dr Reconstruction	1,477,156	-	49,801
90-4190-5400-8300	Vehicles	30,000	-	-
90-4190-5400-8400	Equipment -General	105,000	-	-
90-4190-5400-9080	Park Improvements	834,425	-	-
90-4190-7100-8400	Equipment -General	5,000	-	-
90-4190-7500-8500	Facilities	1,700,000	-	-
90-4190-7500-9500	BIC	108,925	108,925	-
90-4190-7500-9920	Contingency	85,000	-	-
Total Expenditures		<u>\$ 5,377,706</u>	<u>\$ 108,925</u>	<u>\$ 307,520</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,268,781</u>	<u>\$ 5,004,501</u>

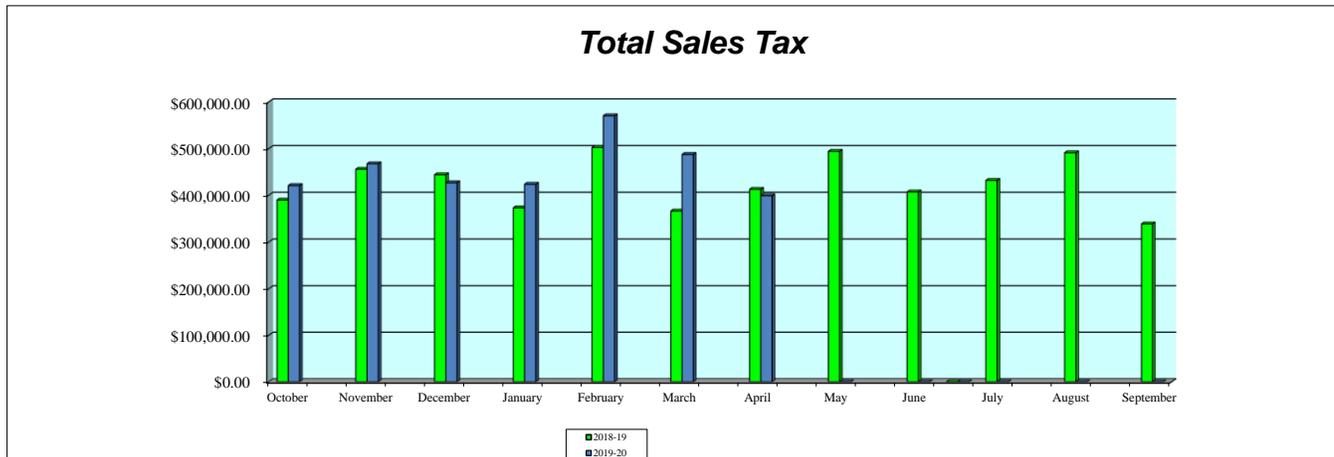
City of Copperas Cove, Texas
2019 CO Water & Sewer Fund
April 30, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 2,728,433
Revenues				
91-390-1001	Bond Proceeds	\$ 2,540,000	\$ 2,540,000	\$ -
91-390-1004	Bond Premium	188,433	188,433	-
91-370-6001	Interest Revenue	-		22,066
Total Revenues		<u>\$ 2,728,433</u>	<u>\$ 2,728,433</u>	<u>\$ 22,066</u>
Expenditures				
91-4425-8200-8300	Vehicles	\$ 75,000	\$ -	\$ 42,545
91-4425-8200-8400	Equipment -General	20,000	-	13,804
91-4425-8200-9034	Turkey Run Project	200,000	-	-
91-4425-8200-9036	Hogg Mountain Tank	200,000	-	-
91-4425-8200-9082	Killeen/Cove 20" Transmission	1,200,000	-	-
91-4425-8300-8300	Vehicles	55,000	-	26,496
91-4425-8402-8400	Equipment -General	11,000	-	-
91-4425-8402-9098	South WW Oxidation	750,000	-	-
91-4425-8402-9099	South WW Thickner	150,000	-	9,993
91-4425-8404-8400	Equipment -General	11,000	-	9,993
91-4425-8500-9500	BIC	56,433	-	-
Total Expenditures		<u>\$ 2,728,433</u>	<u>\$ -</u>	<u>\$ 102,831</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,728,433</u>	<u>\$ 2,647,668</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2018-19)
AS OF APRIL 30, 2020. (FY 2019-20)**

Fiscal Year 2018-19	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Fiscal Year 2019-20	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Incr/Decr
October	\$260,134.32	\$97,501.62	\$32,370.54	\$390,006.48	October	\$280,743.81	\$105,226.32	\$34,935.13	\$420,905.26	7.92%
November	\$304,038.72	\$113,957.54	\$37,833.90	\$455,830.17	November	\$311,853.44	\$116,886.60	\$38,806.34	\$467,546.38	2.57%
December	\$296,214.65	\$111,024.98	\$36,860.29	\$444,099.92	December	\$284,752.11	\$106,728.68	\$35,433.92	\$426,914.71	-3.87%
January	\$249,006.71	\$93,330.85	\$30,985.84	\$373,323.40	January	\$282,616.21	\$105,928.12	\$35,168.13	\$423,712.46	13.50%
February	\$335,217.00	\$125,643.56	\$41,713.66	\$502,574.22	February	\$380,413.91	\$142,583.92	\$47,337.86	\$570,335.69	13.48%
March	\$244,363.37	\$91,590.47	\$30,408.03	\$366,361.87	March	\$325,211.58	\$121,893.40	\$40,468.61	\$487,573.59	33.09%
April	\$275,379.84	\$103,215.83	\$34,267.66	\$412,863.33	April	\$266,232.06	\$99,787.13	\$33,129.33	\$399,148.52	-3.32%
May	\$329,657.33	\$123,559.72	\$41,021.82	\$494,238.87	May	\$0.00	\$0.00	\$0.00	\$0.00	-
June	\$271,703.25	\$101,837.80	\$33,810.15	\$407,351.20	June	\$0.00	\$0.00	\$0.00	\$0.00	-
July	\$288,180.67	\$108,013.75	\$35,860.56	\$432,054.98	July	\$0.00	\$0.00	\$0.00	\$0.00	-
August	\$327,642.80	\$122,804.64	\$40,771.14	\$491,218.57	August	\$0.00	\$0.00	\$0.00	\$0.00	-
September	\$225,988.33	\$84,703.27	\$28,121.49	\$338,813.09	September	\$0.00	\$0.00	\$0.00	\$0.00	-
Total	\$3,407,526.99	\$1,277,184.03	\$424,025.08	\$5,108,736.10	Total	\$2,131,823.13	\$799,034.16	\$265,279.32	\$3,196,136.61	

NOTE 1 - Total revenues collected for sales tax by the month ending April 30, 2020, in FY 2019-20 was \$3,196,136.61 (\$2,131,823.13 City's revenues and \$799,034.16 EDC's revenues and \$265,279.32 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending April 30, 2019 in FY 2018-19 was \$2,945,059.39 (\$1,964,354.61 City's revenues and \$736,264.85 EDC's revenues and \$244,439.92 City's Street Maintenance revenue).



* Sales Tax Collections are based on a cash basis.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF APRIL 30, 2020 (FY 2019-20)**

FUNDS IN INVESTMENT ACCOUNTS

TexPool	\$ 33,600,645.94
TexStar	2,942,711.76
Money Market Account	5,170,107.61
Subtotal on Funds in Investment Pools	\$ 41,713,465.31

CHECKING ACCOUNTS

Master Account	\$ 6,335,745.64
Accounts Payable	685,262.86
Payroll	404,562.12
Rental Rehab	15,477.07
Employee Benefit Trust	124,671.00
Police Department Funds	16,178.58
Parks and Recreation/Events	26,563.43
Law Enforcement Explorer Program	5,309.55
Law Enforcement Block Grant	8,169.57
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$ 7,622,150.82

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	\$ 2,561.22
Pending Forfeitures	122,166.37
Subtotal Savings Accounts	\$ 124,727.59

TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 49,460,343.72
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**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF APRIL 30, 2020 (FY 2019-20)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 9,713,824.36
Water & Sewer Fund	5,188,070.65
Solid Waste Fund	2,109,085.26
Park Improvement Fund	35,687.92
Drainage Utility Fund	1,941,477.29
General Obligation Interest & Sinking Fund	3,892,813.23
Street Maintenance Fund	1,062,892.55
Municipal Golf Course Fund	(1,528,500.26)
Small Business Revolving Loan Fund	157,245.97
Parks Special Events	29,269.95
Hotel/Motel Tax Fund	115,934.04
PEG Fund	352,962.01
City-Wide Donations Fund	192,610.83
City Wide Grants	12,647.13
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	5,393.01
2016 CO Water and Sewer Fund	621,230.70
2016 CO Golf Course Fund	5,086.58
2014 Tax Supported	37,644.65
2014 CO W & S Fund	856,727.58
2013 PPFCO	357.38
2015 CO Water & Sewer Fund	3,408,164.22
2015 CO (Tax Supported)	404,315.23
2015 CO Solid Waste Fund	96,660.89
Police Restricted Fund	122,166.37
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,495.57
Law Enforcement Block Grant Fund	13,337.75

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF APRIL 30, 2020 (FY 2019-20)
(continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 26,173.91
Municipal Court Efficiency	9,862.09
Municipal Court Technology	32,009.67
Municipal Court Security	13,910.34
2013GO Tax Supported	22.29
2020 CO Tax Supported	(5,744.40)
2020 CO Water & Sewer	0.00
2020 CO Solid Waste	0.00
FM 1113 Grant	50,689.39
2017 Tax Supported	2,239,656.47
2017 CO Water & Sewer	2,955,685.55
2017 CO Solid Waste	41,409.94
2017 CO Golf Course	29,138.70
2018 CO Tax Supported	1,661,839.01
2018 CO Water & Sewer	5,444,126.49
2018 CO Solid Waste	14,917.40
2018 CO Golf Course	5,606.41
2018 Co Court Technology	15,747.50
2013 Limited Tax Notes Tax supported	10.46
2013 Tax Notes (Water & Sewer)	40,853.10
2019 CO Tax Supported Fund	5,014,174.71
2019 CO Water & Sewer Fund	2,598,990.93
2019 CO Golf Course Fund	214,369.73
2012 General Obligation (Water & Sewer)	196,979.86
2011 Tax Notes	75.31
2011 General Obligation Bonds	0.43
2012 Limited Tax Notes Tax supported	226.96
TOTAL CASH & INVESTMENTS	\$ 49,460,343.72
 RECAP OF CASH & INVESTMENTS:	
Investments in TexPool	\$ 33,600,645.94
Investments in TexStar	2,942,711.76
Cash in Bank	12,916,986.02
TOTAL CASH & INVESTMENTS	\$ 49,460,343.72

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF APRIL 30, 2020 (FY 2019-20)**

As of April 30, 2020, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 04/01/20	Investments	Redemptions	Accrued Interest	Book Value 04/30/20	Market Value 04/30/20
General Fund	\$ 5,868,675.24	\$ -	\$ -	\$ 2,195.55	\$ 5,870,870.79	\$ 5,870,870.79
Water & Sewer Fund	1,955,072.18	-	-	731.45	1,955,803.63	1,955,803.63
Solid Waste Fund	1,900,683.08	-	-	711.11	1,901,394.19	1,901,394.19
Drainage Utility Fund	1,374,230.46	-	-	514.17	1,374,744.63	1,374,744.63
Interest & Sinking Fund	197,182.31	-	-	73.75	197,256.06	197,256.06
2013 PFFCO	357.30	-	-	0.08	357.38	357.38
Small Business Revolving Loan Fund	142,182.29	-	-	53.22	142,235.51	142,235.51
Municipal Court Efficiency	10,074.11	-	-	3.77	10,077.88	10,077.88
Municipal Court Technology	3,137.30	-	-	1.17	3,138.47	3,138.47
2015 CO Tax Supported	409,012.20	-	-	153.03	409,165.23	409,165.23
2015 CO Water and Sewer	3,259,310.67	-	-	1,219.39	3,260,530.06	3,260,530.06
2015 CO Solid Waste Fund	96,624.74	-	-	36.15	96,660.89	96,660.89
2011 Revenue and Limited Tax Notes	-	-	-	-	-	-
2012 Tax Note Supported	-	-	-	-	-	-
2012 General Obligation (W&S)	216,059.74	-	-	80.83	216,140.57	216,140.57
2014 Tax Supported	37,630.56	-	-	14.09	37,644.65	37,644.65
2014 CO W & S Fund	856,407.18	-	-	320.40	856,727.58	856,727.58
2013 GO Tax Supported	22.29	-	-	-	22.29	22.29
2016 CO Tax Support	6,147.70	-	-	2.31	6,150.01	6,150.01
2016 CO Water and Sewer	620,674.29	-	-	232.20	620,906.49	620,906.49
2016 CO Golf Fund	5,084.71	-	-	1.87	5,086.58	5,086.58
2017 Tax Supported	280,346.27	-	-	104.90	280,451.17	280,451.17
2017 CO Water & Sewer	901,563.22	-	-	337.30	901,900.52	901,900.52
2017 CO Golf Course	29,127.79	-	-	10.91	29,138.70	29,138.70
2018 CO Tax Supported Fund	1,827,976.33	-	-	683.88	1,828,660.21	1,828,660.21
2018 CO Water & Sewer Fund	5,613,730.71	-	-	2,100.21	5,615,830.92	5,615,830.92
2018 CO Solid Waste Fund	14,911.84	-	-	5.56	14,917.40	14,917.40
2018 CO Golf Course Fund	5,604.34	-	-	2.07	5,606.41	5,606.41
2018 CO Municipal Court Fund	15,741.60	-	-	5.90	15,747.50	15,747.50
2019 CO Tax Supported Fund	5,059,183.74	-	-	1,892.72	5,061,076.46	5,061,076.46
2019 CO Water & Sewer Fund	2,667,034.10	-	-	997.83	2,668,031.93	2,668,031.93
2019 CO Golf Course Fund	214,289.56	-	-	80.17	214,369.73	214,369.73
Total TexPool Investments	\$ 33,588,079.95	\$ -	\$ -	\$ 12,565.99	\$ 33,600,645.94	\$ 33,600,645.94

TexStar Investments	Market Value 04/01/20	Investments	Redemptions	Accrued Interest	Book Value 04/30/20	Market Value 04/30/20
2017 CO Tax Supported	\$ 524,120.10	\$ -	\$ -	\$ 191.58	\$ 524,311.68	\$ 524,311.68
2017 CO Water & Sewer	2,096,480.00	-	-	766.28	2,097,246.28	2,097,246.28
2017 CO Solid Waste	321,036.46	-	-	117.34	321,153.80	321,153.80
Total TexStar Investments	\$ 2,941,636.56	\$ -	\$ -	\$ 1,075.20	\$ 2,942,711.76	\$ 2,942,711.76



Monthly Newsletter: May 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in April 2020:

TexPool

City of Wake Village
 Denton County Clerk
 City of Ingleside Development Corporation
 City of Mineola
 Lazy Nine MUD 1A
 City of Oak Leaf

TexPool Prime

North Texas Tollway Authority
 City of Wake Village
 Denton County Clerk
 City of Ingleside Development Corporation
 City of Mineola

Upcoming Events

IMPORTANT MESSAGE

Due to efforts to reduce the spread of COVID-19, events scheduled for April and May have been cancelled

June 15 2020 - June 17 2020
 TASBO Summer Solutions Conference
 Moody Gardens Hotel, Galveston

Jun 29, 2020 - Jul 01, 2020
 Hyatt Regency Lost Pines Resort & Spa,
 Lost Pines
 TASSCUBO Summer Conference

Aug 16, 2020 - Aug 18, 2020,
 Grand Hyatt, San Antonio
 TEXPERS Annual Conference

TexPool Advisory Board Members

David Garcia Jerry Dale
 Patrick Krishock David Landeros
 Belinda Weaver Sharon Matthews
 Deborah Lauder milk Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: The Fed fine-tunes its response

May 1, 2020

The Federal Reserve has made many crucial and successful moves in the wake of the Covid-19 crisis. But what it has done since also has been impressive. Policymakers have not ceased in their effort to bring the instrument that is the economy back in tune. It has been reassessing the effectiveness of its new rates, facilities, purchases and programs, and adjusted them or added more. The easiest way to see this is how large its balance sheet has become, rising to around \$6.7 trillion at month-end.

We may see alterations to Fed facilities in the coming weeks. All of the major money market programs have declined in usage. It would not surprise us to see the Fed reduce the amount of lending offered for the Money Market Mutual Fund Liquidity Facility (MMLF), Primary Dealer Credit Facility (PDCF) and Commercial Paper Funding Facility (CPFF). Certainly, the CP market is normalizing, with the London interbank offered rate (Libor) falling and spreads narrowing. The Fed also will decrease the amount and frequency of overnight and term repo that it initiated to facilitate market functioning due to coronavirus-caused dislocations.

A recent fine-tuning by the Fed came in the municipal space. On April 27, it announced a massive expansion to its new Municipal Lending Facility for state and local

(continued page 6)

Performance as of April 30, 2020

	TexPool	TexPool Prime
Current Invested Balance	\$28,106,139,132.17	\$7,077,155,198.19
Weighted Average Maturity**	31	50
Weighted Average Life**	104	71
Net Asset Value	1.00041	1.00073
Total Number of Participants	2613	423
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$10,270,252.48	\$5,376,211.79
Management Fee Collected	\$935,639.77	\$281,187.47
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$27,728,831,796.25	\$6,954,315,769.81
Average Monthly Rate*	0.45%	0.94%
Average Weighted Average Maturity**	33	45
Average Weighted Average Life**	107	68

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

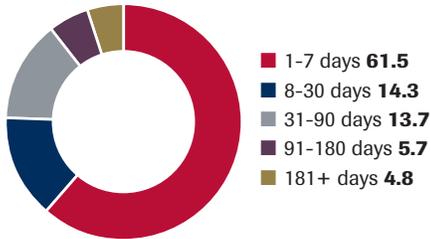
**See page 2 for definitions.

Past performance is no guarantee of future results.



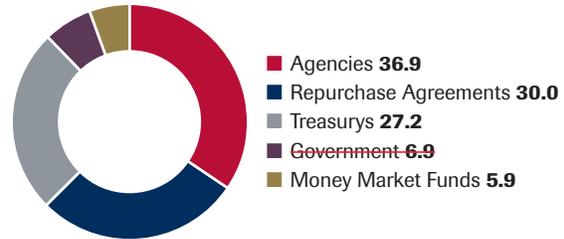
Portfolio by Maturity (%)

As of April 30, 2020



Portfolio by Type of Investment (%)

As of April 30, 2020



Portfolio Asset Summary as of April 30, 2020

	Book Value	Market Value
Uninvested Balance	-\$107,452.80	-\$107,452.80
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	14,661,520.39	14,661,520.39
Interest and Management Fees Payable	-10,270,235.54	-10,270,235.54
Payable for Investments Purchased	-1,004,902,095.75	-1,004,902,095.75
Accrued Expenses & Taxes	-31,747.18	-31,747.18
Repurchase Agreements	8,734,365,000.00	8,734,365,000.00
Mutual Fund Investments	1,722,074,000.00	1,722,074,000.00
Government Securities	10,730,300,803.83	10,729,884,252.87
U.S. Treasury Inflation Protected Securities	1,067,317,992.72	1,068,366,406.18
U.S. Treasury Bills	5,223,708,187.10	5,226,260,349.36
U.S. Treasury Notes	1,629,023,159.40	1,637,126,870.40
Total	\$28,106,139,132.17	\$28,117,426,867.94

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	598	\$8,727,268,900.42
Higher Education	59	\$1,521,114,239.08
Healthcare	86	\$1,405,449,121.54
Utility District	831	\$3,359,865,348.65
City	479	\$7,547,280,794.20
County	189	\$3,156,040,908.34
Other	371	\$2,388,809,899.01

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

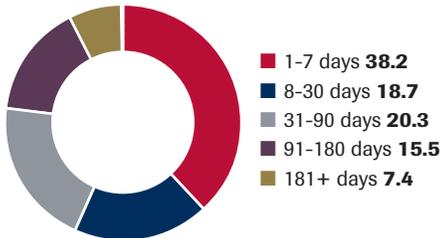
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
4/1	0.5518%	0.000015117	\$27,968,930,566.14	1.00063	32	107
4/2	0.5467%	0.000014978	\$27,912,895,780.54	1.00061	32	109
4/3	0.5464%	0.000014970	\$27,847,023,958.05	1.00059	33	109
4/4	0.5464%	0.000014970	\$27,847,023,958.05	1.00047	33	109
4/5	0.5464%	0.000014970	\$27,847,023,958.05	1.00051	33	109
4/6	0.5259%	0.000014407	\$27,796,589,280.78	1.00050	31	107
4/7	0.5148%	0.000014104	\$27,818,299,377.27	1.00050	32	106
4/8	0.5127%	0.000014046	\$27,721,690,920.54	1.00051	32	108
4/9	0.4645%	0.000012726	\$27,660,365,620.80	1.00047	33	107
4/10	0.4645%	0.000012726	\$27,660,365,620.80	1.00047	33	107
4/11	0.4645%	0.000012726	\$27,660,365,620.80	1.00047	33	107
4/12	0.4645%	0.000012726	\$27,660,365,620.80	1.00047	33	107
4/13	0.4624%	0.000012669	\$27,797,989,801.68	1.00043	33	105
4/14	0.4747%	0.000013006	\$27,338,600,153.30	1.00045	34	110
4/15	0.4722%	0.000012937	\$27,474,100,381.31	1.00045	34	108
4/16	0.4588%	0.000012569	\$27,393,198,719.07	1.00048	35	110
4/17	0.4586%	0.000012564	\$27,349,295,028.30	1.00046	35	110
4/18	0.4586%	0.000012564	\$27,349,295,028.30	1.00046	35	110
4/19	0.4586%	0.000012564	\$27,349,295,028.30	1.00046	35	110
4/20	0.4520%	0.000012383	\$27,671,267,121.23	1.00044	33	106
4/21	0.4375%	0.000011987	\$27,538,025,109.35	1.00046	34	107
4/22	0.4059%	0.000011120	\$27,522,105,136.93	1.00045	33	107
4/23	0.3933%	0.000010775	\$27,816,289,157.89	1.00044	32	104
4/24	0.3765%	0.000010314	\$27,992,062,372.96	1.00042	33	105
4/25	0.3765%	0.000010314	\$27,992,062,372.96	1.00042	33	105
4/26	0.3765%	0.000010314	\$27,992,062,372.96	1.00042	33	105
4/27	0.3772%	0.000010334	\$27,879,315,084.34	1.00042	31	103
4/28	0.3658%	0.000010021	\$27,835,295,441.03	1.00042	31	104
4/29	0.3569%	0.000009779	\$28,067,616,162.79	1.00041	31	103
4/30	0.3446%	0.000009441	\$28,106,139,132.17	1.00041	31	104
Average:	0.4552%	0.000012471	\$27,728,831,796.25	1.00047	33	107



TEXPOOL Prime

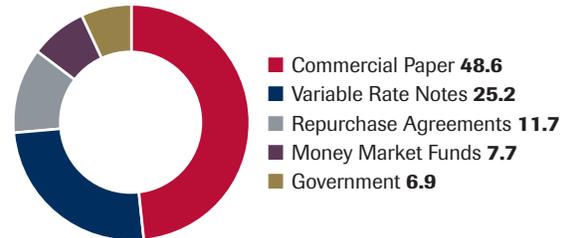
Portfolio by Maturity (%)

As of April 30, 2020



Portfolio by Type of Investment (%)

As of April 30, 2020



Portfolio Asset Summary as of April 30, 2020

	Book Value	Market Value
Uninvested Balance	-\$269,217.72	-\$269,217.72
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	2,423,442.79	2,423,442.79
Interest and Management Fees Payable	-5,376,213.67	-5,376,213.67
Payable for Investments Purchased	-199,985,222.00	-199,985,222.00
Accrued Expenses & Taxes	-9,554.68	-9,554.68
Repurchase Agreements	848,635,000.00	848,635,000.00
Commercial Paper	3,536,879,280.77	3,542,325,219.25
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,328.28	562,052,003.75
Government Securities	499,732,471.72	499,892,508.00
Variable Rate Notes	1,832,999,882.70	1,832,562,660.00
Total	\$7,077,155,198.19	\$7,082,250,625.72

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	127	\$2,580,436,148.24
Higher Education	19	\$606,093,705.99
Healthcare	16	\$283,145,630.16
Utility District	47	\$326,226,490.38
City	84	\$1,466,882,075.30
County	42	\$613,968,021.89
Other	88	\$1,200,295,717.18



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
4/1	0.9762%	0.000026744	\$6,947,298,953.98	0.99982	45	70
4/2	0.9710%	0.000026603	\$6,926,504,862.24	0.99982	45	70
4/3	0.9848%	0.000026980	\$6,841,114,106.87	0.99996	46	70
4/4	0.9848%	0.000026980	\$6,841,114,106.87	0.99996	46	70
4/5	0.9848%	0.000026980	\$6,841,114,106.87	0.99996	46	70
4/6	0.9693%	0.000026557	\$6,826,776,217.72	1.00002	44	68
4/7	0.9596%	0.000026291	\$6,827,457,069.30	0.99997	43	67
4/8	0.9337%	0.000025581	\$6,822,819,358.12	1.00000	42	67
4/9	0.9574%	0.000026231	\$6,765,697,883.48	0.99996	43	67
4/10	0.9574%	0.000026231	\$6,765,697,883.48	0.99996	43	67
4/11	0.9574%	0.000026231	\$6,765,697,883.48	0.99996	43	67
4/12	0.9574%	0.000026231	\$6,765,697,883.48	0.99996	43	67
4/13	0.9584%	0.000026257	\$6,815,195,582.50	1.00005	43	66
4/14	0.9047%	0.000024785	\$7,196,639,524.12	1.00006	41	62
4/15	0.9168%	0.000025119	\$7,153,604,051.64	1.00004	42	64
4/16	0.9181%	0.000025153	\$7,148,753,440.99	1.00007	44	67
4/17	0.9553%	0.000026173	\$7,022,183,021.09	1.00008	46	69
4/18	0.9553%	0.000026173	\$7,022,183,021.09	1.00008	46	69
4/19	0.9553%	0.000026173	\$7,022,183,021.09	1.00008	46	69
4/20	0.9177%	0.000025143	\$7,067,850,009.42	1.00022	44	66
4/21	0.9306%	0.000025495	\$7,067,636,789.91	1.00024	44	66
4/22	0.9251%	0.000025346	\$7,029,207,526.55	1.00030	43	66
4/23	0.9003%	0.000024665	\$6,989,164,755.15	1.00039	44	66
4/24	0.9053%	0.000024804	\$7,011,119,560.58	1.00047	47	69
4/25	0.9053%	0.000024804	\$7,011,119,560.58	1.00047	47	69
4/26	0.9053%	0.000024804	\$7,011,119,560.58	1.00047	47	69
4/27	0.9139%	0.000025037	\$7,020,553,592.18	1.00052	46	69
4/28	0.9201%	0.000025207	\$7,022,353,291.41	1.00059	48	71
4/29	0.9330%	0.000025563	\$7,004,461,271.36	1.00067	51	71
4/30	0.9134%	0.000025026	\$7,077,155,198.19	1.00073	50	71
Average:	0.9409%	0.000025779	\$6,954,315,769.81	1.00016	45	68



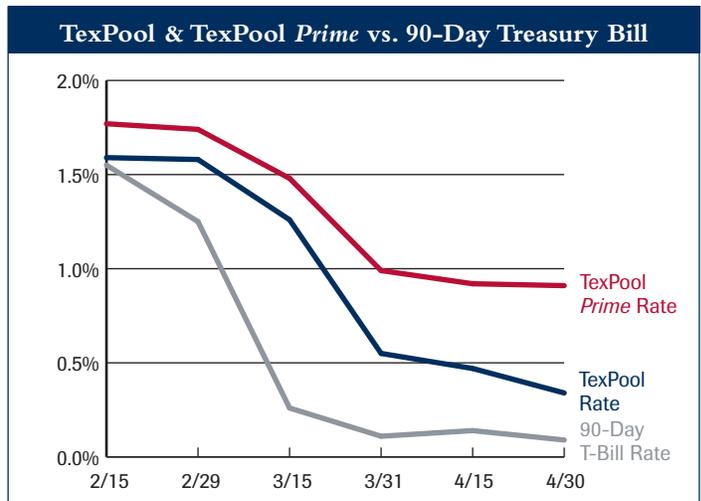
Participant Services
 1001 Texas Ave. Suite 1150
 Houston, TX 77002

governments. When it unveiled the program on April 9, only states, counties with at least two million residents and cities with at least one million qualified. After further research it lowered the threshold to include counties and cities with at least 500,000 and 250,000 residents, respectively. When the facility begins in May, this broader boundary line should help municipalities recover from deferred or lost revenue.

When it met April 29, the Federal Open Market Committee reaffirmed it would do all it can to stem the economic damage caused by the coronavirus and subsequent U.S. lockdown. It would not be surprising to see implementation of a formal quantitative easing (QE) program or expansion of programs already in place.

While value is hard to uncover in the marketplace, the Treasury and Libor curves are normalizing and upward sloping, and Sifma has retreated from its dislocated highs of more than 5% in mid-March to double-digit basis-point territory. We continue to have ample liquidity in all portfolios.

U.S. Treasury yields ended the month with 1-month at 0.10%, 3-month at 0.10%, 6-month at 0.10% and 12-month at 0.15%. Libor ended the month with 1-month at 0.33%, 3-month at 0.56%, 6-month at 0.76% and 12-month at 0.86%. The weighted average maturity (WAM) at month-end was 31 days for TexPool and 50 days for TexPool *Prime*.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.



TexSTAR
MONTHLY
NEWSLETTER
APRIL 2020



PERFORMANCE

As of April 30, 2020

Current Invested Balance	\$9,402,508,666.82
Weighted Average Maturity (1)	25 Days
Weighted Average Maturity(2)	97 Days
Net Asset Value	1.000372
Total Number of Participants	923
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$3,642,580.55
Management Fee Collected	\$432,787.90
% of Portfolio Invested Beyond 1 Year	6.60%
Standard & Poor's Current Rating	AAAm

April Averages

Average Invested Balance	\$8,800,255,838.95
Average Monthly Yield, on a simple basis	0.4447%
Average Weighted Maturity (1)*	27 Days
Average Weighted Life (2)*	111 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

NEW PARTICIPANTS

We would like to welcome the following entity who joined the TexSTAR program in April:

* Harris County Municipal Utility District No. 423

HOLIDAY REMINDER

In observance of **Memorial Day, TexSTAR will be closed on Monday, May 25, 2020.** All ACH transactions initiated on Friday, May 22nd will settle on Tuesday, May 26th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

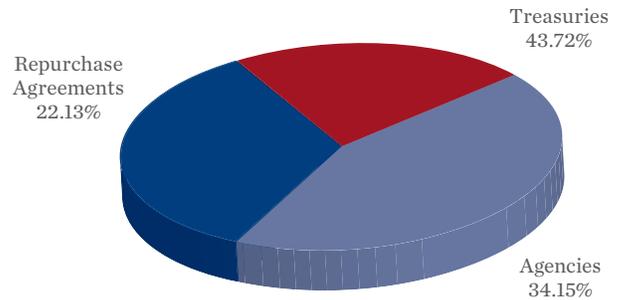
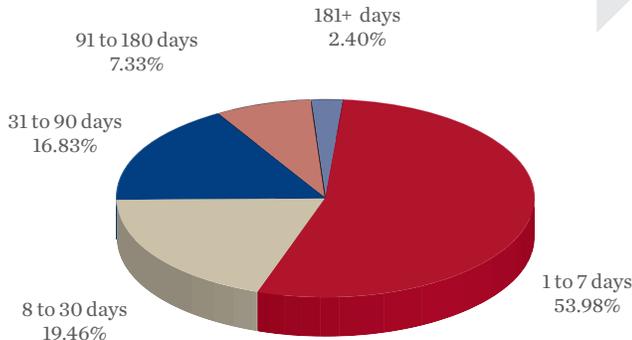
ECONOMIC COMMENTARY

Market review

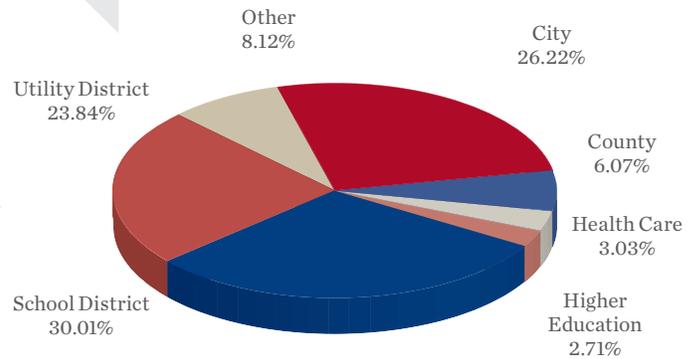
After the severe shock in March, markets rebounded strongly in April. The U.S. government's and Federal Reserve's (Fed) substantial policy response measures to support markets and the economy to reduce the damage caused by the economic shutdown, restored some positive sentiment to markets. Fixed Income markets rallied as the Fed committed to purchase more government, money market instruments and corporate bonds. Managing the epidemic in the U.S. has inevitably become a political battleground given the upcoming presidential election later this year. The U.S. economy contracted at an annualized pace of 4.8% in the first quarter of the year. Fiscal stimulus measures launched by Congress have been enormous, but more may still be required. Economic data continued to suggest global demand and labor markets are deteriorating at unprecedented speeds. Over 30 million people have filed for unemployment insurance since mid-March and how many of those laid off will end up being only temporary will be key for the outlook. Retail sales also fell 8.4% in March. The Fed's response has been dramatic in both size and speed. The establishment of the Money Market Mutual Fund Liquidity Facility and the Commercial Paper Funding Facility, among the many programs designed to help support markets and the economy, proved to be a game changer for the U.S. money markets, helping to restore market liquidity and the flow of credit. Funding stress in the money markets markedly improved due to Fed intervention and the surge in Treasury bill supply to fund the U.S. Government's various stimulus programs. The U.S. 3-month Treasury bill yield rose 2 bps to end the month at 0.08%, while the 12-month Treasury bill yield declined 4 bps to end at 0.14%. *(continued page 4)*

INFORMATION AT A GLANCE

PORTFOLIO BY TYPE OF INVESTMENT AS OF APRIL 30, 2020



DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF APRIL 30, 2020



HISTORICAL PROGRAM INFORMATION

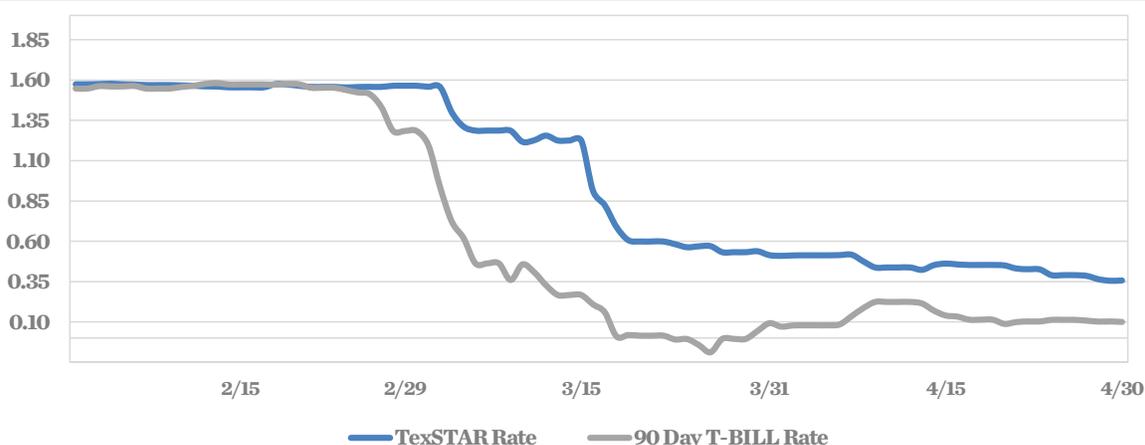
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)*	WAM (2)*	NUMBER OF PARTICIPANTS
Apr 20	0.4447%	\$9,402,508,666.82	\$9,406,011,209.34	1.000372	27	111	923
Mar 20	0.9570%	8,656,111,186.51	8,662,045,828.91	1.000685	27	108	922
Feb 20	1.5641%	9,669,676,298.74	9,671,875,580.06	1.000213	32	84	921
Jan 20	1.5514%	9,728,196,391.64	9,728,681,551.87	1.000027	33	96	920
Dec 19	1.5643%	8,550,355,101.35	8,550,086,726.49	0.999959	36	110	918
Nov 19	1.6177%	8,004,510,359.61	8,003,923,189.55	0.999918	30	109	917
Oct 19	1.8510%	8,148,867,422.02	8,148,521,034.89	0.999957	24	109	915
Sep 19	2.1065%	7,801,760,097.32	7,801,464,171.79	0.999962	22	113	912
Aug 19	2.1258%	8,162,241,291.21	8,162,120,700.72	0.999955	22	104	909
Jul 19	2.3883%	8,182,604,967.44	8,182,476,436.15	0.999984	13	92	908
Jun 19	2.3790%	8,072,061,682.23	8,072,222,027.73	1.000019	19	103	906
May 19	2.4048%	8,251,300,232.20	8,251,929,597.00	1.000042	25	105	902

PORTFOLIO ASSET SUMMARY AS OF APRIL 30, 2020

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 864.35	\$ 864.35
Accrual of Interest Income	7,352,020.64	7,352,020.64
Interest and Management Fees Payable	(3,728,224.56)	(3,728,224.56)
Payable for Investment Purchased	(1,074,896,613.90)	(1,074,896,613.90)
Repurchase Agreement	2,317,897,999.89	2,317,897,999.89
Government Securities	8,155,882,620.40	8,159,385,162.92
TOTAL	\$ 9,402,508,666.82	\$ 9,406,011,209.34

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TEXSTAR VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR APRIL 2020

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)*	WAL DAYS (2)*
4/1/2020	0.5098%	0.000013968	\$8,723,269,345.55	1.000641	25	115
4/2/2020	0.5125%	0.000014041	\$8,683,242,347.04	1.000625	25	115
4/3/2020	0.5132%	0.000014060	\$8,670,960,736.52	1.000605	24	112
4/4/2020	0.5132%	0.000014060	\$8,670,960,736.52	1.000605	24	112
4/5/2020	0.5132%	0.000014060	\$8,670,960,736.52	1.000605	24	112
4/6/2020	0.5146%	0.000014100	\$8,661,668,728.42	1.000558	26	113
4/7/2020	0.5168%	0.000014160	\$8,677,142,330.60	1.000560	28	112
4/8/2020	0.4753%	0.000013021	\$8,681,114,638.16	1.000524	29	114
4/9/2020	0.4378%	0.000011995	\$8,656,771,523.75	1.000480	29	112
4/10/2020	0.4378%	0.000011995	\$8,656,771,523.75	1.000480	29	112
4/11/2020	0.4378%	0.000011995	\$8,656,771,523.75	1.000480	29	112
4/12/2020	0.4378%	0.000011995	\$8,656,771,523.75	1.000480	29	112
4/13/2020	0.4231%	0.000011593	\$8,696,752,645.47	1.000459	29	109
4/14/2020	0.4523%	0.000012391	\$8,699,203,738.64	1.000460	30	114
4/15/2020	0.4619%	0.000012655	\$8,667,291,499.17	1.000450	31	117
4/16/2020	0.4566%	0.000012510	\$8,624,965,729.81	1.000473	31	116
4/17/2020	0.4533%	0.000012418	\$8,686,178,040.96	1.000453	29	113
4/18/2020	0.4533%	0.000012418	\$8,686,178,040.96	1.000453	29	113
4/19/2020	0.4533%	0.000012418	\$8,686,178,040.96	1.000453	29	113
4/20/2020	0.4504%	0.000012341	\$8,703,623,123.41	1.000431	29	112
4/21/2020	0.4314%	0.000011819	\$8,785,788,836.72	1.000454	28	113
4/22/2020	0.4270%	0.000011698	\$8,847,276,876.09	1.000440	27	114
4/23/2020	0.4257%	0.000011663	\$8,914,589,671.03	1.000419	27	112
4/24/2020	0.3902%	0.000010690	\$8,947,357,995.05	1.000402	26	109
4/25/2020	0.3902%	0.000010690	\$8,947,357,995.05	1.000402	26	109
4/26/2020	0.3902%	0.000010690	\$8,947,357,995.05	1.000402	26	109
4/27/2020	0.3855%	0.000010562	\$8,977,335,546.92	1.000390	25	108
4/28/2020	0.3648%	0.000009995	\$9,346,174,933.42	1.000387	25	105
4/29/2020	0.3552%	0.000009731	\$9,375,150,098.53	1.000375	24	104
4/30/2020	0.3571%	0.000009784	\$9,402,508,666.82	1.000372	25	97
Average	0.4447%	0.000012184	\$8,800,255,838.95		27	111



(continued from page 1)

Spread volatility moderated in April with help from the Fed's alphabet soup of supportive programs and optimism over signs that the spread of the virus has peaked. Despite the market rebound, considerable uncertainty remains over the trajectory of economic growth over the coming quarters. A lot will depend on the extent to which states and local economies can successfully reopen.

Outlook

The COVID-19 health crisis, and associated market moves, have unfolded with extraordinary and unparalleled speed. Assuming successful social distancing measures force a flattening of the virus infection rate, the patterns seen in China and South Korea imply a peak of new COVID-19 cases by the middle of the second quarter and a lifting of quarantine measures by mid-year. We are already seeing some cities and states relaxing restrictions in May. China and South Korea, which were among the first to feel the effects of the virus, shut down their economies early and saw infection rates fall. As both countries return to work, infection rates have remained low. It is too early to declare victory, but so far so good. Translating the China/South Korea roadmap to western economies suggests the downturn will last until the middle of the year and will almost certainly exceed a "typical" recession by a wide margin. In this scenario, there is a historic surge in the unemployment rate and the recovery begins in the second half of 2020. On May 8th, we will see the first US employment report that fully reflects the post-lockdown environment and markets are expecting a 16% unemployment rate. Although the services sector is contracting at an unprecedented rate, the characteristics of the sector suggest that the stark plunge in activity could eventually turn into a relatively fast recovery in employment if the underlying health shock does not persist for too long. However, in the short term, we do not expect the activity currently being lost to fully recover for quite some time. Unprecedented levels of fiscal and monetary stimulus should limit the downside and help to reduce second round effects, allowing sentiment to improve in the second half of the year. Governments are putting in place the right type and magnitude of stimulus and the Fed has said that it will do whatever it takes.

This information is an excerpt from an economic report dated April 2020 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

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