



“The City Built for Family Living”

Finance Department

August 18, 2020

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for May 2020. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund of \$32,087.48. The total cash balance as of May 31, 2020 was \$1,092,552.

Total Interest Income earned during May 2020 was \$12,186, \$6,083 corresponds to the operating funds and the remaining \$6,103 were earned by bond funds. The City’s investment portfolio consists of TexPool, TexStar, Money Market Account, and bank deposits with the City’s local depository.

The General Fund has collected 98.7% of Ad Valorem taxes as of May 31, 2020. The fund earned interest income in the amount of \$2,811 for May. Year-to-Date (YTD) the fund collected 77.6% of all budgeted revenues and expended 60.2% of its annual budget. Year-To-Date fund balance was \$10,267,992.

The Water and Sewer Fund continues to improve its financial position. The fund has collected 63% of its budgeted revenues and expended 37.9% of expenses YTD. The YTD fund balance is \$4,501,473. As of May 31, the fund complies with the ideal fund balance policy.

The Solid Waste Fund has collected 64.8% of its budgeted revenues and expended 53.6% of its annual budget YTD. The ending fund balance as of May 31, was \$3,746,943. The fund complies with the ideal fund balance policy.

The Drainage Fund has collected 63.1% of its budgeted revenues and expended 18.7% of its total annual budget YTD. The ending fund balance as of May 31, was \$2,531,921. The fund complies with the ideal fund balance policy.

The key economic indicators provide some insight into the financial activity of the City. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City’s financial position. We anticipate regular monitoring of the City’s financial position and will continue to provide the City Council with information useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
May 31, 2020

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,466,616.
- Year-to-date property tax revenue is at \$6,593,972 or 0.8% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$2,579,604 reflects \$256,821 or 11.5 % above the prior fiscal year.
- Year-to-date franchise tax revenue of \$277,832 or \$17,773 below prior year-to-date revenue.
- Year-to-date interest earnings of \$65,807 decreased by \$37,742 below the prior year-to-date earnings.
- Year-to-date General Fund expenditures of \$10,918,896 reflect an increase of \$72,907 above prior year-to-date expenditures of \$10,845,989.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$3,036,919.
- Year-to-date water revenue is at \$4,222,123 which is above the prior year-to-date revenue by \$421,332.
- Year-to-date sewer revenue is at \$3,689,040 which is above the prior year-to-date revenue by \$15,182.
- Year-to-date interest earnings of \$23,152 decreased by \$15,139 below the prior year-to-date earnings.
- Connect fees produced revenues of \$3,880 for the month; \$58,010 year-to-date.
- Water tap fees produced revenues of \$20,250 for the month; \$79,680 year-to-date.
- Sewer tap fees produced revenues of \$3,040 for the month; \$12,000 year-to-date.
- Year-to-date expenses of \$5,564,236 reflect an increase of \$113,645 from prior year-to-date expenses of \$5,450,591.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$453,343.
- Year-to-date revenue sanitary landfill fees is at \$427,010 which is below the prior year to-date revenue by \$50,989.
- Year-to-date revenue refuse collection fees is at \$2,516,022 which is above the prior year-to-date revenue by \$101,801.
- Year-to-date interest earnings of \$17,910 decreased by \$8,143 from the prior year-to-date earnings.
- Year-to-date expenses of \$2,624,821 reflects a decrease of \$236,368 below prior year-to-date expenses of \$2,861,189.

GOLF COURSE FUND

- Year-to-date expenses exceeded year-to-date revenues by \$3,405.
- Year-to-date operating revenues are at \$176,693 which is above the prior year-to-date operating revenues by \$47,573.
- Year-to-date expenses of \$180,098 reflect an increase of \$44,148 above prior year-to-date expenses of \$135,950.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$212,512.
- Year-to-date revenues are at \$633,186 which is \$31,541 below prior-year-to-date revenue of \$664,727.
- Year-to-date expenditures of \$420,674 reflects a decrease of \$485,414 below prior year-to-date expenditures of \$906,088.

ECONOMIC DEVELOPMENT CORPORATION

- Year-to-date revenues exceeded year-to-date expenditures by \$551,912.
- Total cash available as of May 31, 2020 was \$6,722,691.
- Year-to-date expenditures of \$458,272 reflects an increase of \$164,798 above prior year-to-date expenditures of \$293,474.

City of Copperas Cove
Economic Indicators Summary
May 31, 2020

Unemployment Rate

- The unemployment rate for the month of May 2020 was 11.9%, which is up from 3.4% in May 2019.

Sales Tax Collections

- Sales tax collections for May 2020 totaled \$357,198 compared to May 2019 collections of \$292,461.
- In addition to the City sales tax collected above, \$127,862 was paid to the Copperas Cove Economic Development Corporation for the month of May 2020.

Water Customers

- During May 2020, city staff processed the third wave of bills. All cycles 1 to 7 were billed in the same month. Management continues to keep the citizens informed by posting updates to the city's webpage and social media outlets.

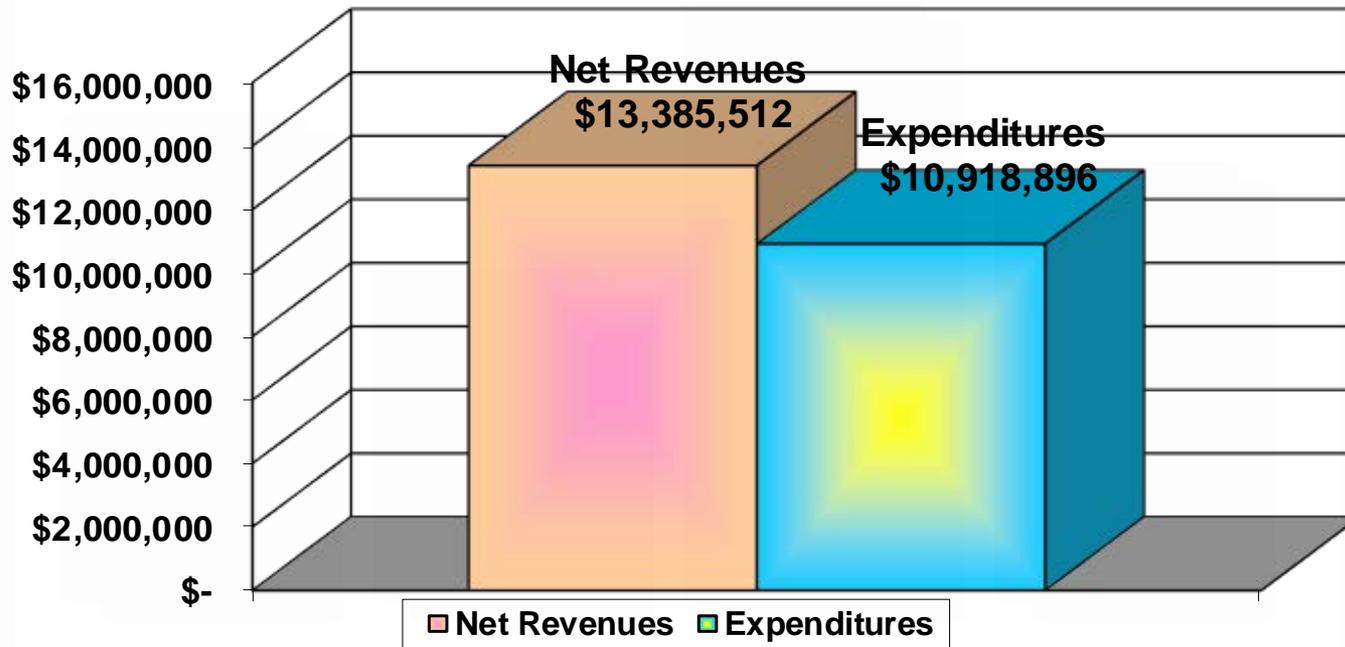
Building Permits

- The total building fees collected during May 2020 amounted to \$51,556 in comparison to \$41,296 collected in May 2020.
- 148 building permits were issued in May 2020, which is a decrease of 124 permits in comparison to May 2019.

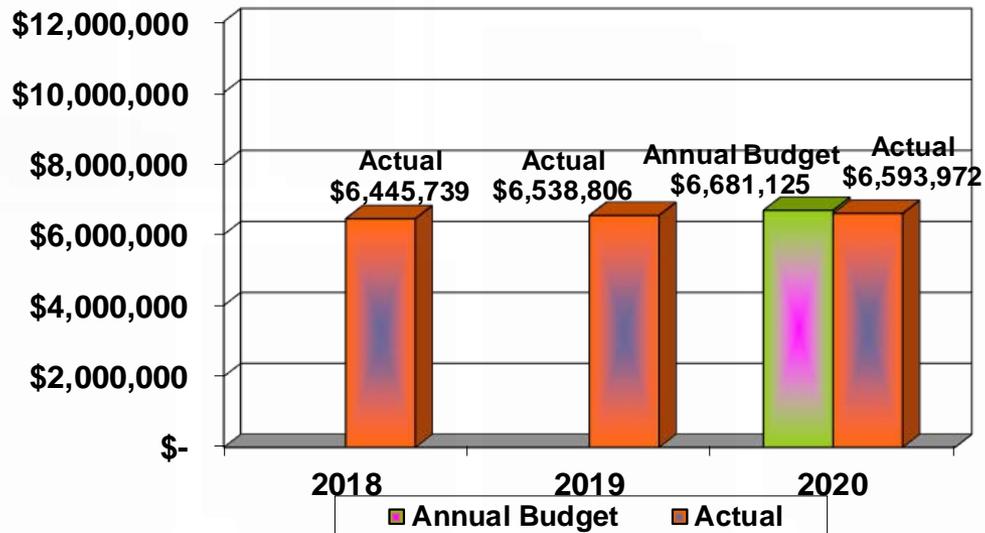
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for May 2020 were \$13,726 in comparison to \$26,276 collected in May 2019.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-May)

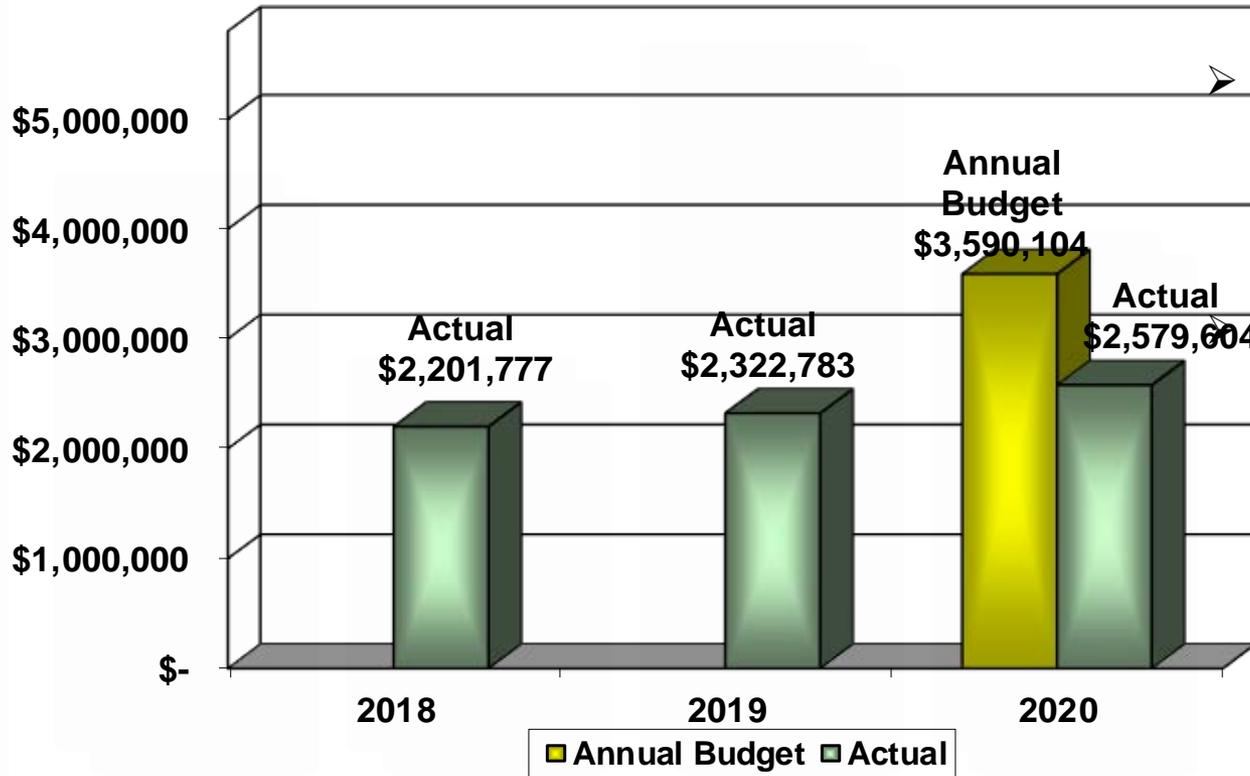


City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-May)



- Property Tax revenue through 5/31/20 was **\$6,593,972.**
- **\$55,166** or 0.8% above prior year-to-date revenue.

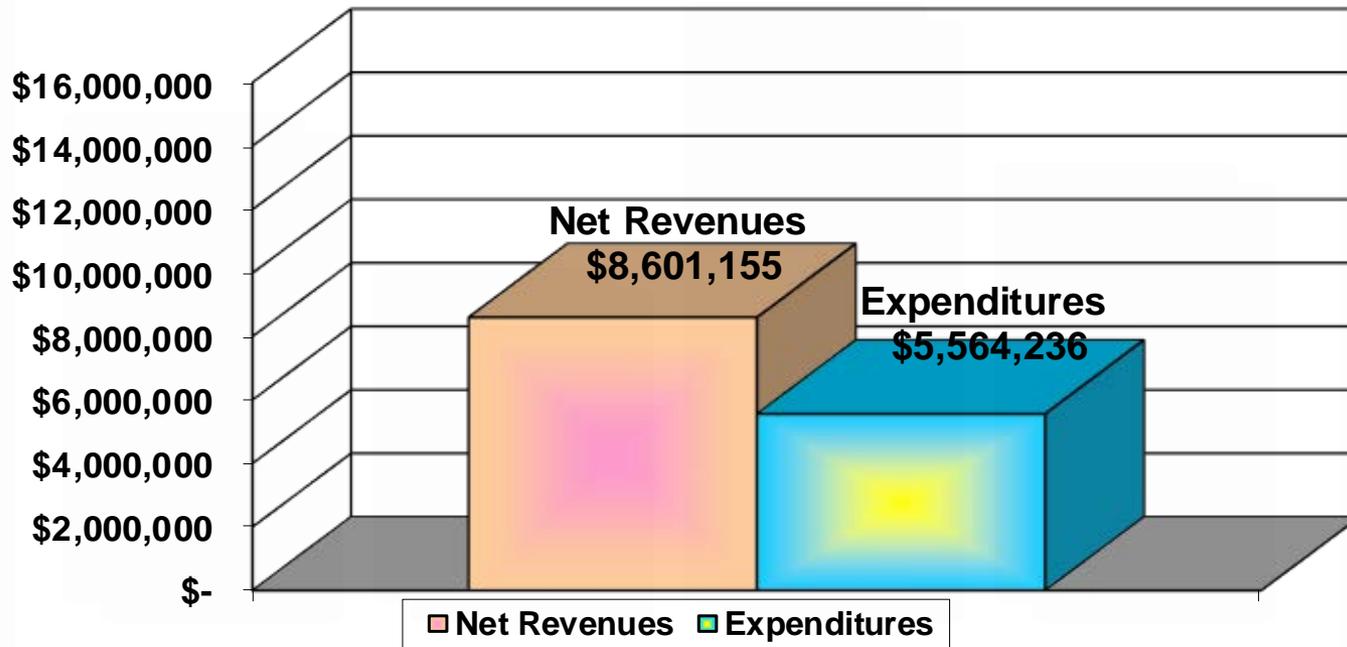
City of Copperas Cove Sales Tax Revenue Trends FYTD (October-May)



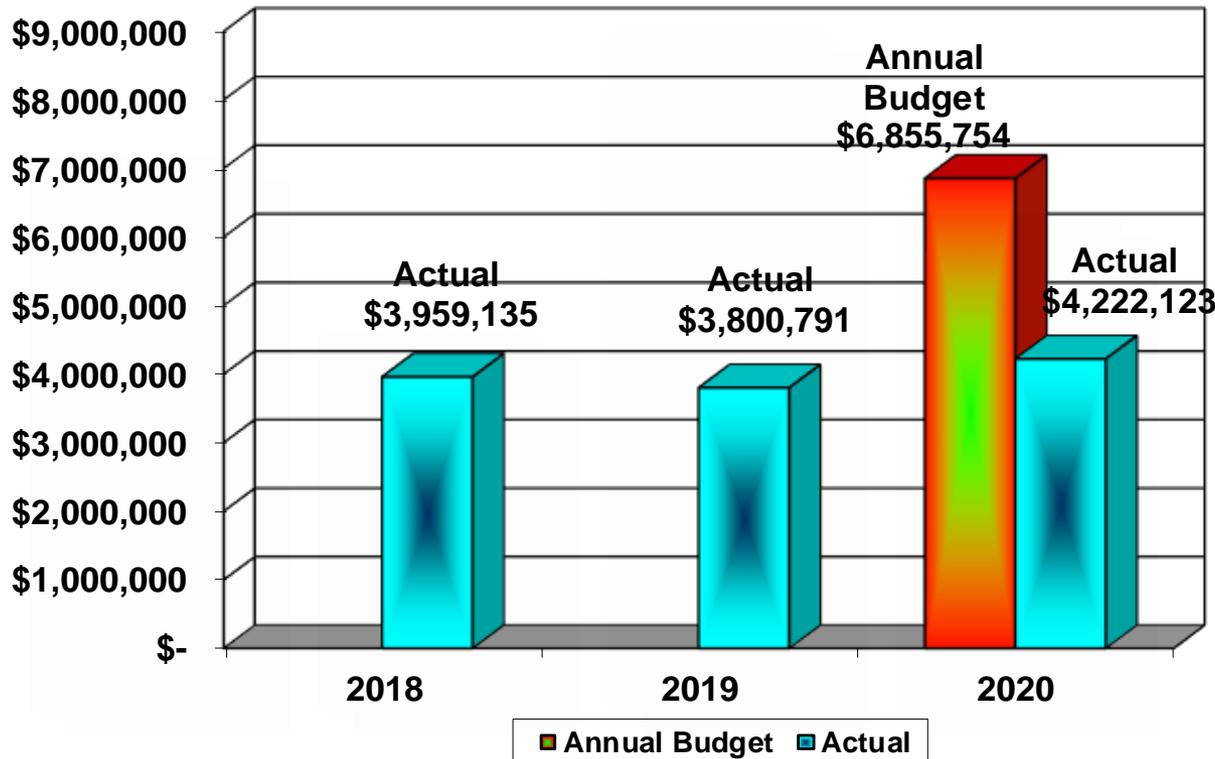
Sales Tax Revenue through 5/31/20 was **\$2,579,604.*** **\$256,821** or 11.5% above prior year-to-date Sales Tax Revenue.

* FY 2020 is accounted on an accrual basis. If compared on a cash basis FY 2020 would be \$2,472,960.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenditures FYTD (October-May)



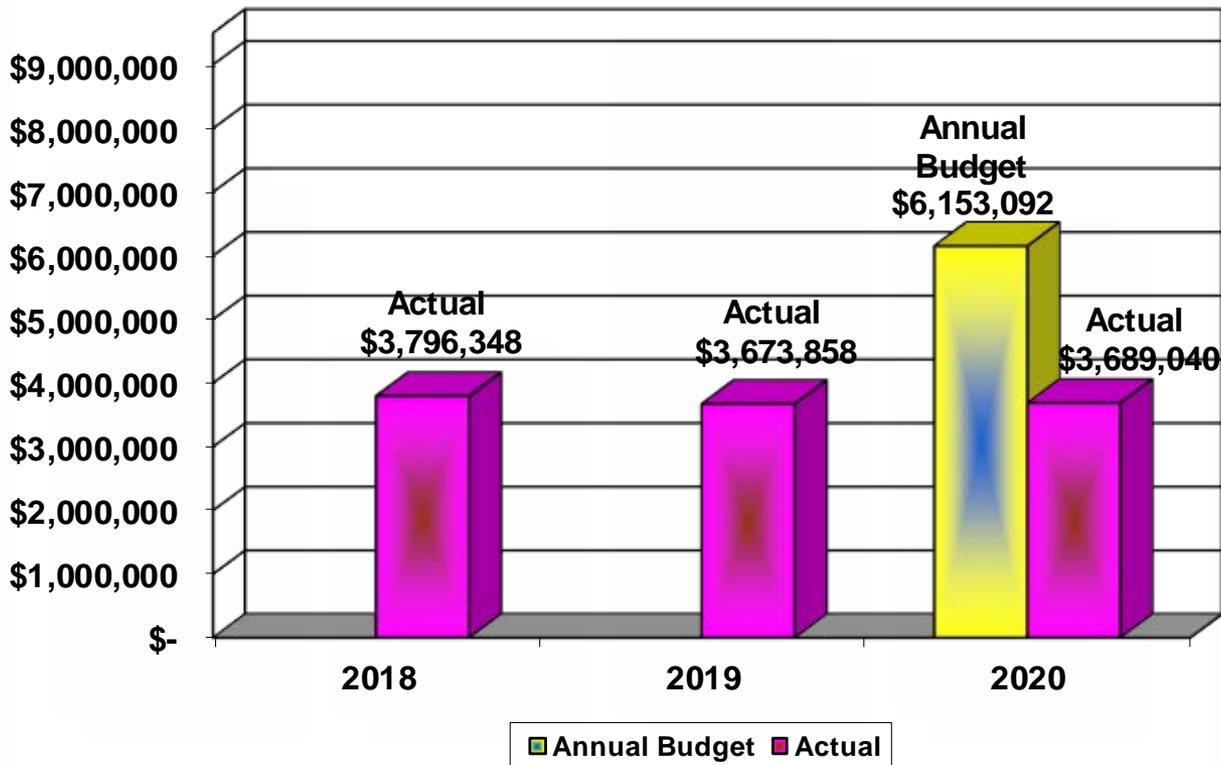
City of Copperas Cove Water Revenue Trends FYTD (October-May)



➤ Water Revenue through 5/31/20 was **\$4,222,123.**

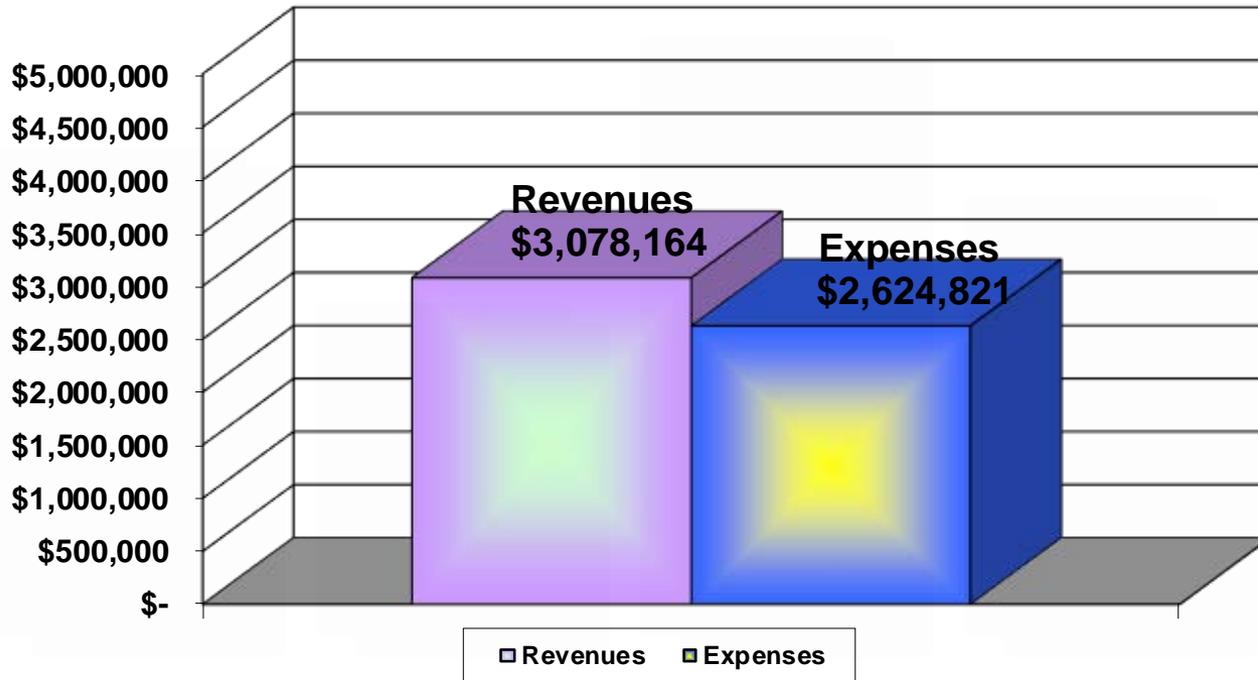
➤ **\$421,332** or - 11.08% above prior year-to-date revenue.

City of Copperas Cove Sewer Revenues FYTD (October-May)

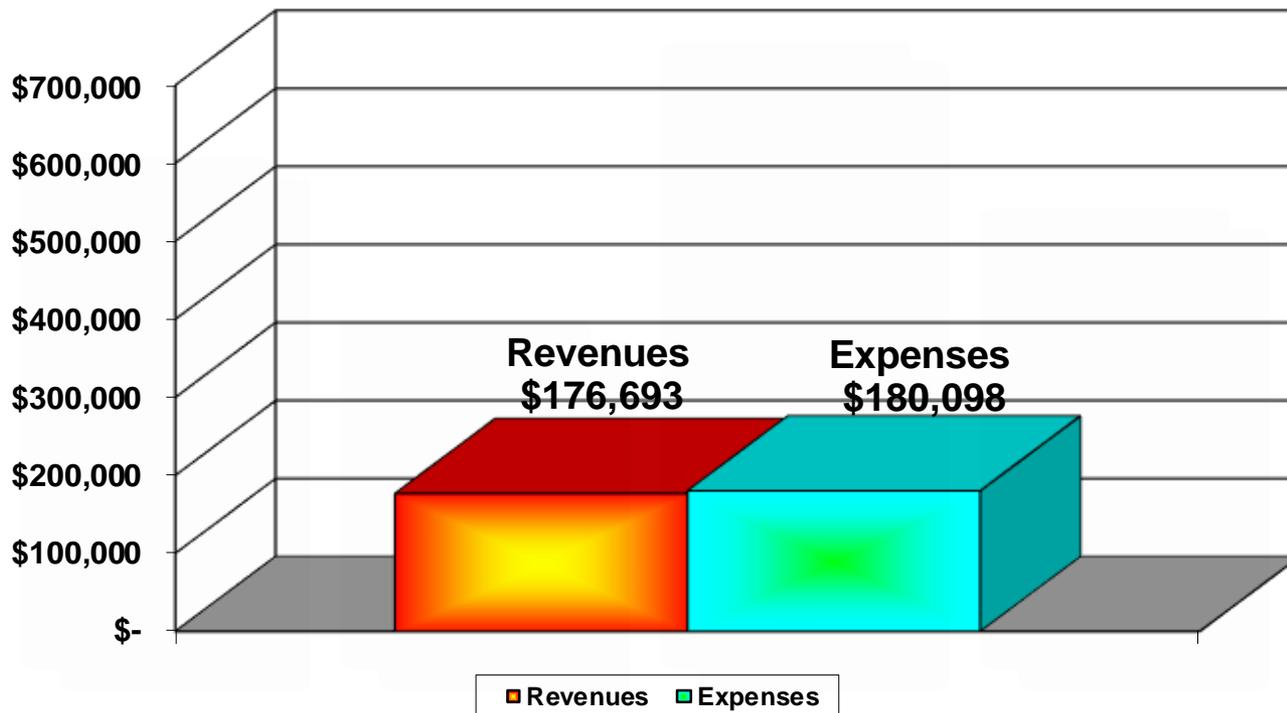


- Sewer Revenue through 5/31/20 was \$3,689,040.
- \$15,182 or .4% above prior year-to-date revenue.

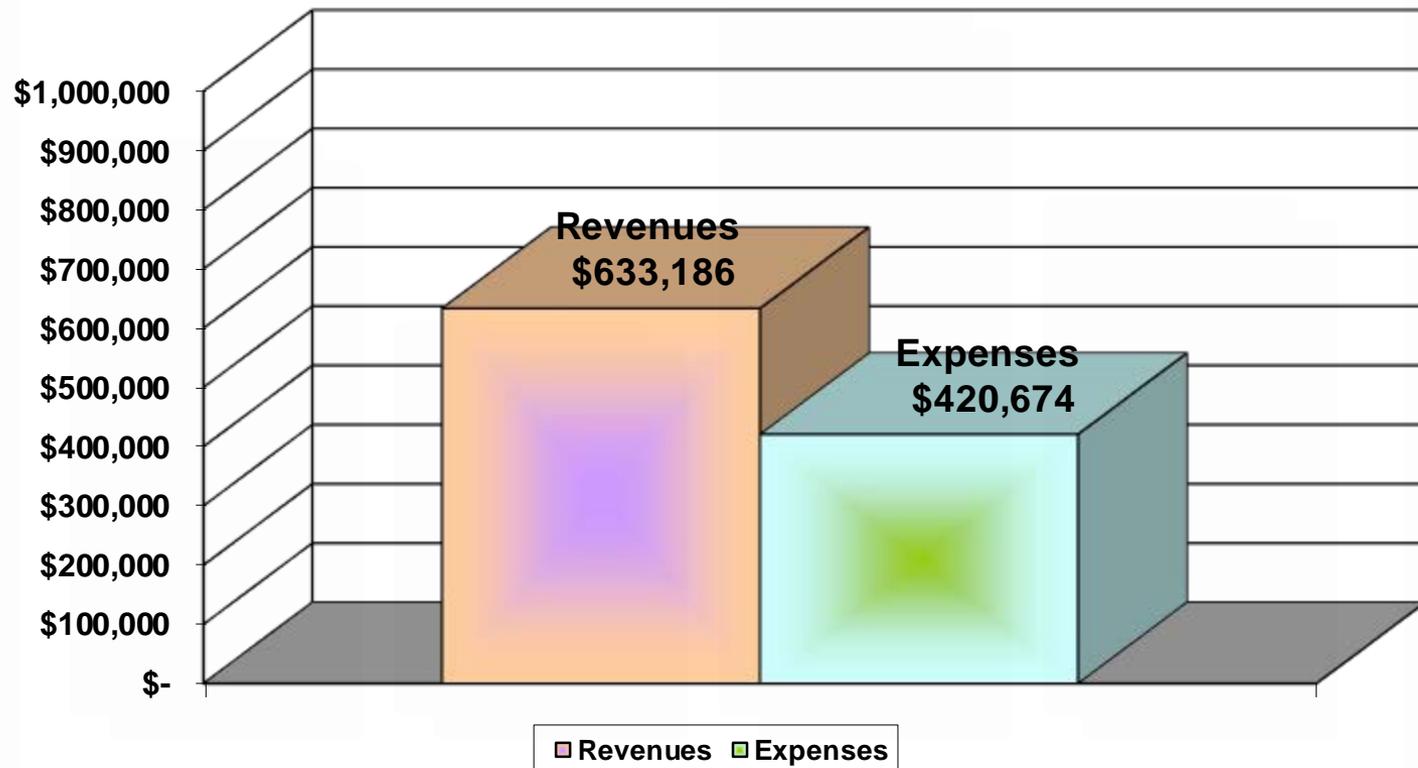
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-May)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-May)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-May)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ 196,812	\$ 196,812	\$ 196,812	
Unassigned	7,604,564	10,074,768	7,604,564	
TOTAL BEG. FUND BALANCE**	\$ 7,801,376	\$ 10,271,580	\$ 7,801,376	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,681,125	\$ 33,518	\$ 6,593,972	98.7%
Delinquent Ad Valorem Taxes	36,472	1,861	18,648	51.1%
Penalty & Interest	39,424	3,947	26,091	66.2%
Sales Tax	3,590,104	357,198	2,579,604	71.9%
Franchise Tax	1,388,231	120,662	277,832	20.0%
Mixed Drink Tax	25,600	-	13,586	53.1%
Bingo Tax	114,281	31,557	108,879	95.3%
Subtotal Taxes	\$ 11,875,237	\$ 548,743	\$ 9,618,612	81.0%
Licenses & Permits				
License-Contractors	\$ 23,000	\$ 1,870	\$ 23,950	104.1%
License-Animal	5,000	1,047	2,761	55.2%
Permits-Building	110,000	24,175	98,266	89.3%
Permits-Street Cuts	4,500	555	5,618	124.8%
Permits-Electrical	28,000	7,968	24,338	86.9%
Permits-Solicitors	1,500	-	1,530	102.0%
Permits-Natural Gas Lines	1,300	-	250	19.2%
Permits-Garage Sales	6,000	140	1,530	25.5%
Permits-Plumbing	50,000	9,377	39,690	79.4%
Permits-Mechanical	25,000	6,141	19,560	78.2%
License-Taxicabs	180	-	180	100.0%
License-Vicious/Dangerous Animals	750	-	550	73.3%
Permits-Land Disturbance	100	35	105	105.0%
Permits-Car Washes	350	-	75	21.4%
Permits-Signs	2,000	175	1,625	81.3%
Permits-Swimming Pools	700	80	480	68.6%
Permits-Ambulance License	6,000	-	3,000	50.0%
License-Wrecker	1,900	-	1,700	89.5%
Permits-Certificate of Occupancy	3,000	180	2,700	90.0%
Permits-Alarms	3,200	80	3,360	105.0%
Permits-Alcohol License	4,400	-	3,930	89.3%
Permits-Conditional Use	360	-	-	50.0%
Permits-Burn Permits	2,400	1,600	2,300	95.8%
License-Food Establishment	11,000	900	7,295	66.3%
License-Food Handler	3,000	-	1,030	34.3%
Permits-Miscellaneous	200	-	-	0.0%
Subtotal Licenses & Permits	\$ 293,840	\$ 54,323	\$ 245,823	83.7%
Services & Charges				
Cemetery Plot Sales	\$ 15,000	\$ 700	\$ 11,400	76.0%
Football Revenue	15,296	-	296	1.9%
Basketball Revenue	25,271	-	25,271	100.0%
Volleyball Entry fees	7,200	-	-	0.0%
Youth-Baseball Fees	0	(5,390)	12,455	N/A
Youth- Softball Fees	0	(1,305)	4,450	N/A
Soccer Registration Fees	30,561	(40)	30,424	99.6%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Adult Softball Fees	\$ 3,000	\$ -	\$ -	0.0%
Concession Sales	1,500	-	-	0.0%
Flag Football Fees	6,000	60	60	1.0%
Spring/ Summer Camp Revenue	18,734	-	2,030	10.8%
Swimming Lessons	24,000	2,460	2,460	10.3%
Swimming Pool Receipts	60,000	1,650	1,650	2.8%
Community Building Rental	10,000	692	6,440	64.4%
Library Service Charge	10,000	275	6,860	68.6%
Animal Shelter Fees	31,000	1,930	17,585	56.7%
Ambulance Fee Revenue	1,100,000	90,119	722,309	65.7%
Notary Fees	200	-	114	57.0%
Print /Copy Fees	50	-	15	30.0%
Mowing/Mowing Liens Revenue	23,000	-	18,863	82.0%
Sale of City Maps	100	-	-	0.0%
Service Charge-NSF Checks	-	-	30	N/A
Plat Filing Fee Revenue	18,026	345	15,671	86.9%
Police Overtime Reimbursement	4,000	60	2,725	68.1%
Police Restitution Revenue	800	300	726	90.8%
Special Program Fees	1,669	-	869	52.1%
Library Meeting Room Rental	2,000	-	1,600	80.0%
Open Records Revenue	300	42	128	42.7%
Pool Rental Revenue	4,800	406	406	8.5%
Micro Chip of Animals Revenue	9,000	280	6,040	67.1%
Re-Inspection Fees	11,000	2,150	12,540	114.0%
Fire Related Response	124	-	124	100.0%
Animal Tranquilization Fees	130	-	70	53.8%
Fire Inspection Fees	4,600	340	4,352	94.6%
Rezone Request Fees	2,860	720	2,880	100.7%
Variance Request Fees	500	-	105	21.0%
FLUP Amendment Application	2,040	340	1,700	83.3%
Zoning Verify-Basic	40	-	20	50.0%
Zoning Verify-Custom	300	-	200	66.7%
Site Plan Review	1,000	200	700	70.0%
Subtotal Services & Charges	\$ 1,444,101	\$ 96,334	\$ 913,568	63.3%
Fines & Forfeitures				
Municipal Court Fines	\$ 242,498	\$ 13,993	\$ 145,009	59.8%
Traffic Violation Fines	135,050	7,109	72,507	53.7%
Library Fines	2,500	-	1,644	65.8%
Arrest Warrant Income	19,857	1,052	12,507	63.0%
Child Safety Fund	9,988	256	6,016	60.2%
City's % of State Court Fines	34,905	-	30,157	86.4%
HB 70 Fees	9,918	403	5,530	55.8%
Arrest Fees	22,755	834	12,175	53.5%
Civil Justice Fee	40	-	9	22.5%
Penalties-False Alarm	1,000	375	975	97.5%
Expunction Fee	120	-	-	0.0%
Admin Fees-Teen Court	250	-	210	84.0%
Admin Fees-Defensive Driving	16,000	350	6,870	42.9%
Admin Fee-Truancy	3,600	740	4,275	118.8%
Subtotal Fines & Forfeitures	\$ 498,481	\$ 25,112	\$ 297,884	59.8%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Adopted Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
Administration Reimbursement/Transfers				
Admin. Reimbursement-W & S Fund	\$ 1,014,086	\$ 87,959	\$ 662,253	65.3%
Admin. Reimbursement-Solid Waste Fund	604,958	52,472	395,066	65.3%
Admin. Reimbursement-Drainage Utility Fund	110,671	9,599	72,277	65.3%
Subtotal Admin. Reimbursement/Transfers	\$ 1,729,715	\$ 150,030	\$ 1,129,596	65.3%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 96,971	\$ 2,811	\$ 65,807	67.9%
Senior Center-Cove Cares	35,000	-	-	0.0%
Administration Fees	643	-	126	19.6%
Rental Income	28,640	9,797	24,882	86.9%
Miscellaneous Revenues	95,296	-	80,717	84.7%
Insurance Proceeds	60,465	-	27,495	45.5%
Cash Over/(Short)	-	(18)	420	N/A
CCISD Liason Funding	139,863	-	69,932	50.0%
Police Miscellaneous Revenues	2,500	-	1,794	71.8%
Street Sign Revenue	700	-	-	0.0%
Sign-Dangerous Animal	200	-	100	50.0%
Community Agency Lease Agreement	7,200	-	3,600	50.0%
County Mutual Aid Revenue	59,348	-	44,198	74.5%
Bell County Fire Runs Revenue	4,499	-	4,499	100.0%
County EMS Revenue	100,000	-	100,000	100.0%
Tax Exemption Relief Revenue	732,029	732,029	732,029	100.0%
Reimbursements	22,339	249	9,880	44.2%
Technology Fees	17,000	2,210	11,870	69.8%
Auction Proceeds	15,000	-	2,680	17.9%
Subtotal Miscellaneous Rev.	\$ 1,417,693	\$ 747,078	\$ 1,180,029	83.2%
TOTAL REVENUES	\$ 17,259,067	\$ 1,621,620	\$ 13,385,512	77.6%
TOTAL FUNDS AVAILABLE	\$ 25,060,443	\$ 11,893,200	\$ 21,186,888	
EXPENDITURES				
City Council	\$ 43,351	\$ 5,579	\$ 21,064	48.6%
City Manager	256,131	26,048	159,285	62.2%
City Secretary/Elections	146,957	12,389	90,257	61.4%
Public Information Officer	86,503	9,532	52,674	60.9%
City Attorney	123,081	7,674	47,295	38.4%
Finance	397,116	42,125	251,620	63.4%
Budget	405,959	16,209	226,569	55.8%
Information Systems	320,938	34,029	161,676	50.4%
Human Resources	318,713	33,633	204,464	64.2%
Engineering	197,820	-	45,393	22.9%
Development Services	259,688	26,469	159,077	61.3%
Building & Development Services	318,050	35,826	184,241	57.9%
Municipal Court	429,710	34,034	256,975	59.8%
Police Administration	809,788	74,405	465,358	57.5%
Police Services	5,000,653	532,619	3,113,509	62.3%
Animal Control	308,663	29,670	190,898	61.8%
Fire Administration	254,198	25,489	145,018	57.0%
Fire Operations	4,279,966	414,947	2,672,380	62.4%
Fire Training	42,736	4	10,171	23.8%
Fire Prevention	93,732	10,006	43,578	46.5%
Emergency Management	5,631	89	472	8.4%
Street	599,176	46,647	327,103	54.6%
Fleet Services	306,827	33,411	193,039	62.9%
Code & Health Compliance	174,393	16,695	103,452	59.3%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Leisure Administration	\$ 183,190	\$ 20,748	\$ 111,111	60.7%
Grounds Maintenance	657,436	20,574	363,856	55.3%
Athletics	325,784	17,331	164,105	50.4%
Aquatics	148,869	7,602	22,774	15.3%
Special Events	18,051	1,459	12,238	67.8%
Senior Center	107,623	42,115	75,498	70.2%
Library	421,112	38,472	260,493	61.9%
Non-Departmental	1,095,964	10,372	783,253	71.5%
TOTAL EXPENDITURES	\$ 18,137,809	\$ 1,626,202	\$ 10,918,896	60.2%
TOTAL EXPENDITURES	\$ 18,137,809	\$ 1,626,202	\$ 10,918,896	60.2%
ENDING FUND BALANCE				
Nonspendable	\$ 84,055		\$ 84,055	
Unassigned	7,604,564	10,266,998	10,183,937	
TOTAL ENDING FUND BALANCE	\$ 7,688,619	\$ 10,266,998	\$ 10,267,992	
IDEAL RESERVE FUND BALANCE	\$ 4,534,452	\$ 4,534,452	\$ 4,534,452	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 3,154,167	\$ 5,732,546	\$ 5,733,540	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,464,554	\$ 3,962,968	\$ 1,464,554	
TOTAL BEG. NET ASSETS**	\$ 1,464,554	\$ 3,962,968	\$ 1,464,554	
REVENUES				
Operating Revenues				
Water Revenue	\$ 6,855,754	\$ 640,148	\$ 4,222,123	61.6%
Sewer Revenue	6,153,092	515,431	3,689,040	60.0%
Senior Discount	(266,032)	(10,267)	(119,744)	45.0%
Water Tap Fees	61,000	20,250	79,680	130.6%
Sewer Tap Fees	14,000	3,040	12,000	85.7%
Connect Fees	58,100	3,880	58,010	99.8%
Disconnect Fees	8,000	6	47,564	594.6%
Composting Sales Revenue	4,273	877	3,846	90.0%
Service Charge NSF check	-	180	7,535	N/A
Subtotal Operating Revenues	\$ 12,888,187	\$ 1,173,545	\$ 8,000,054	62.1%
Other Revenues				
Admin Reimbursement-Drainage	\$ 69,177	\$ 5,766	\$ 46,121	66.7%
Admin Reimbursement-Solid Waste	294,163	24,514	196,112	66.7%
Transfer In	303,892	-	303,891	100.0%
Interest Revenue	37,200	1,322	23,152	62.2%
Administrative Fees	100	-	42	42.0%
Late Charge for Billing	48,010	(18)	23,236	48.4%
Miscellaneous Revenues	2,500	1,025	8,335	333.4%
Cash over (short)	20	-	212	1060.0%
Auction Proceeds	8,500	-	-	0.0%
Subtotal Other Revenues	\$ 763,562	\$ 32,609	\$ 601,101	78.7%
TOTAL REVENUES	\$ 13,651,749	\$ 1,206,154	\$ 8,601,155	63.0%
TOTAL FUNDS AVAILABLE	\$ 15,116,303	\$ 5,169,122	\$ 10,065,709	
OPERATING EXPENSES				
Public Works	\$ 359,575	\$ 38,427	\$ 227,865	63.4%
Utility Administration	1,308,749	109,080	627,564	48.0%
Water Distribution	1,675,438	100,471	746,584	44.6%
Sewer Collection	758,730	71,929	389,684	51.4%
Wastewater Treatment	84,231	8,263	50,487	59.9%
Composting	91,194	31	43,584	47.8%
WW South Plant	409,850	22,353	187,285	45.7%
WW NE Plant	541,618	31,784	281,056	51.9%
WW NW Plant	526,487	29,419	223,596	42.5%
WW Lab	39,436	1,836	20,923	53.1%
Non-Departmental	2,251,430	166,097	1,405,166	62.4%
TOTAL OPERATING EXPENSES	\$ 8,046,738	\$ 579,690	\$ 4,203,794	52.2%
OTHER EXPENSES:				
Principal & Int. Debt Payments	\$ 5,637,201	\$ -	\$ 698,189	12.4%
Administrative Cost Reimbursement	1,014,086	87,959	662,253	65.3%
TOTAL OTHER EXPENSES	\$ 6,651,287	\$ 87,959	\$ 1,360,442	20.5%
TOTAL EXPENSES	\$ 14,698,025	\$ 667,649	\$ 5,564,236	37.9%
NET ASSETS, ENDING				
Unrestricted	\$ 418,278	\$ 4,501,473	\$ 4,501,473	
TOTAL ENDING FUND BALANCE	\$ 418,278	\$ 4,501,473	\$ 4,501,473	
IDEAL RESERVE FUND BALANCE	\$ 2,011,685	\$ 2,011,685	\$ 2,011,685	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,593,407)	\$ 2,489,789	\$ 2,489,789	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 3,293,600	\$ 3,728,720	\$ 3,293,600	
TOTAL BEG. NET ASSETS**	\$ 3,293,600	\$ 3,728,720	\$ 3,293,600	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 3,887,005	\$ 326,202	\$ 2,516,022	64.7%
Sanitary Landfill Fees	704,000	66,375	427,010	60.7%
Senior Discount	(67,000)	(6,354)	(49,533)	73.9%
Recycling Proceeds	50	-	27	54.0%
Sale of Scrap Metal	7,060	752	4,968	70.4%
Sale of Kraft Bags	1,500	17	587	39.1%
Rear Load Dumpster Rental	5,854	1,054	4,545	77.6%
Customer Roll-Off Fees	13,157	1,155	8,626	65.6%
Roll-Off Rental Income	48,000	3,847	30,511	63.6%
Subtotal Operating Revenue	\$ 4,599,626	\$ 393,048	\$ 2,942,763	64.0%
OTHER REVENUE				
Interest Revenue	\$ 26,400	\$ 624	\$ 17,910	67.8%
Administrative Fees	100	-	23	23.0%
Late Charge for Billing	10,800	-	6,232	57.7%
Miscellaneous Revenues	700	-	127	18.1%
Insurance Proceeds	15,794	-	10,793	68.3%
Auction Proceeds	100,316	-	100,316	100.0%
SUBTOTAL OTHER REVENUE	\$ 154,110	\$ 624	\$ 135,401	87.9%
TOTAL REVENUES	\$ 4,753,736	\$ 393,672	\$ 3,078,164	64.8%
TOTAL FUNDS AVAILABLE	\$ 8,047,336	\$ 4,122,392	\$ 6,371,764	
OPERATING EXPENSES				
Solid Waste Administration	\$ 155,551	\$ 16,285	\$ 99,206	63.8%
Solid Waste Collection - Residential	564,714	45,287	344,550	61.0%
Solid Waste Collection - Recycling	206,855	19,110	115,697	55.9%
Solid Waste Collection - Brush	169,885	21,637	104,279	61.4%
Solid Waste Collection - Commercial	345,747	36,767	199,523	57.7%
Solid Waste Disposal - Transfer Station	1,786,166	157,870	994,522	55.7%
Solid Waste Recycling - KCCB	40,811	1,460	26,059	63.9%
Non-Departmental	1,211,512	77,033	707,094	58.4%
TOTAL OPERATING EXPENSES	\$ 4,481,241	\$ 375,449	\$ 2,590,930	57.8%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 412,784	\$ -	\$ 33,891	8.2%
TOTAL OTHER EXPENSES	\$ 412,784	\$ -	\$ 33,891	8.2%
TOTAL EXPENSES	\$ 4,894,025	\$ 375,449	\$ 2,624,821	53.6%
NET ASSETS, ENDING				
Unrestricted	\$ 3,153,311	\$ 3,746,943	\$ 3,746,943	
TOTAL ENDING FUND BALANCE	\$ 3,153,311	\$ 3,746,943	\$ 3,746,943	
IDEAL RESERVE FUND BALANCE	\$ 1,120,310	\$ 1,120,310	\$ 1,120,310	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 2,033,001	\$ 2,626,633	\$ 2,626,633	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,391,952)	\$ (1,403,679)	\$ (1,392,952)	
TOTAL BEG. NET ASSETS**	\$ (1,391,952)	\$ (1,403,679)	\$ (1,392,952)	
REVENUES				
Green Fees	\$ 66,978	\$ 11,461	\$ 34,038	50.8%
Cart Rental Fees	34,993	9,399	25,838	73.8%
Membership Dues	48,000	1,771	9,720	20.3%
Cart Storage Fees	30,466	1,088	10,117	33.2%
Trail Fees	6,882	329	1,354	19.7%
Pro Shop Sales	20,000	1,874	10,854	54.3%
Driving Range Fees	11,507	1,280	5,752	50.0%
Snack Bar Revenue-Food & Wine	4,557	362	1,974	43.3%
Tournament Green Fees	5,760	-	-	0.0%
Tournament Cart Fees	72	-	71	98.6%
Snack Bar Revenue-Beer & Wine	8,776	1,661	5,827	66.4%
Special Green Fees	54,205	2,781	54,268	100.1%
Cash Over (Short)	73	15	88	120.5%
Insurance Proceeds	16,012	780	16,792	104.9%
TOTAL REVENUES	\$ 308,281	\$ 32,801	\$ 176,693	57.3%
TOTAL FUNDS AVAILABLE	\$ (1,083,671)	\$ (1,370,878)	\$ (1,216,259)	
OPERATING EXPENSES				
Golf Course Operations	\$ 196,590	\$ 12,136	\$ 93,630	47.6%
Golf Course Maintenance	115,615	13,343	83,319	72.1%
TOTAL OPERATING EXPENSES	\$ 312,205	\$ 25,479	\$ 176,949	56.7%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 31,298	\$ -	\$ 3,149	10.1%
TOTAL OTHER EXPENSES	\$ 31,298	\$ -	\$ 3,149	10.1%
TOTAL EXPENSES	\$ 343,503	\$ 25,479	\$ 180,098	52.4%
NET ASSETS, ENDING				
Unrestricted	\$ (1,427,174)	\$ (1,396,357)	\$ (1,396,357)	
TOTAL ENDING FUND BALANCE	\$ (1,427,174)	\$ (1,396,357)	\$ (1,396,357)	
IDEAL RESERVE FUND BALANCE	\$ 78,051	\$ 78,051	\$ 78,051	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,505,225)	\$ (1,474,408)	\$ (1,474,408)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 2,319,409	\$ 2,511,009	\$ 2,319,409	
TOTAL BEG. FUND BALANCE**	\$ 2,319,409	\$ 2,511,009	\$ 2,319,409	
REVENUES				
Drainage Utility Fee	\$ 971,930	\$ 78,142	\$ 613,337	63.1%
SUBTOTAL REVENUES	\$ 971,930	\$ 78,142	\$ 613,337	63.1%
OTHER REVENUES				
Late Charge for Billing	\$ 3,880	\$ -	\$ 1,793	46.2%
Interest Revenue	17,400	520	13,505	77.6%
Miscellaneous Revenue	-	88	88	N/A
Administrative Fees	45	-	5	11.1%
Auction Proceeds	9,500	-	4,458	46.9%
SUBTOTAL OTHER REVENUES	\$ 30,825	\$ 608	\$ 19,849	64.4%
TOTAL REVENUES	\$ 1,002,755	\$ 78,750	\$ 633,186	63.1%
TOTAL FUNDS AVAILABLE	\$ 3,322,164	\$ 2,589,759	\$ 2,952,595	
OPERATING EXPENDITURES				
Drainage	\$ 468,980	\$ 40,369	\$ 276,192	58.9%
Non-Departmental	193,489	15,364	128,327	66.3%
TOTAL OPERATING EXPENDITURES	\$ 662,469	\$ 55,733	\$ 404,519	61.1%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 1,592,346	\$ 2,105	\$ 16,155	1.0%
TOTAL OTHER EXPENDITURES	\$ 1,592,346	\$ 2,105	\$ 16,155	1.0%
TOTAL EXPENDITURES	\$ 2,254,815	\$ 57,838	\$ 420,674	18.7%
Unassigned	\$ 1,067,349	\$ 2,531,921	\$ 2,531,921	
TOTAL ENDING FUND BALANCE	\$ 1,067,349	\$ 2,531,921	\$ 2,531,921	
IDEAL RESERVE FUND BALANCE	\$ 165,617	\$ 165,617	\$ 165,617	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 901,732	\$ 2,366,304	\$ 2,366,304	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 483,828	\$ 3,901,057	\$ 483,828	
TOTAL BEG. FUND BALANCE**	\$ 483,828	\$ 3,901,057	\$ 483,828	
REVENUES				
Ad Valorem Taxes	\$ 4,119,218	\$ 20,658	\$ 4,072,585	98.9%
Delinquent Ad Valorem Taxes	18,686	1,000	10,400	55.7%
Penalty & Interest	24,535	2,363	15,390	62.7%
Interest Revenue	25,200	773	6,342	25.2%
EDC Debt Repayment	132,150	-	4,463	3.4%
Miscellaneous Revenue	361	-	361	100.0%
Other Financing Sources	-	2,732	2,732	N/A
TOTAL REVENUES	\$ 4,320,150	\$ 27,526	\$ 4,112,273	95.2%
TOTAL FUNDS AVAILABLE	\$ 4,803,978	\$ 3,928,583	\$ 4,596,101	
EXPENDITURES				
Principal 2006 C/O	\$ 120,000	\$ -	\$ -	0.0%
Principal '07 C/O	355,000	-	-	0.0%
Principal '07 C/O Refunding	276,000	-	-	0.0%
Principal '10 G.O.	50,000	-	-	0.0%
Principal 11 GO	330,000	-	-	0.0%
Principal '12 GO Refunding	87,000	-	-	0.0%
Principal '13 GO	210,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	175,000	-	-	0.0%
Principal '15 CO	95,000	-	-	0.0%
Principal '15 GO Refunding	95,000	-	-	0.0%
Principal '16 CO	100,000	-	-	0.0%
Principal '16 GO Refunding	185,000	-	-	0.0%
Principal '17 CO	300,000	-	-	0.0%
Principal '18 CO	205,000	-	-	0.0%
Future Debt	325,000	-	-	0.0%
Interest Refunding C/O '06	9,224	-	4,611	50.0%
Interest '07 C/O Bond	128,838	-	64,419	50.0%
Interest '07 C/O Refunding	44,622	-	22,310	50.0%
Interest '10 G.O.	46,288	17,856	41,000	88.6%
Interest '11 Go bonds	241,600	84,200	205,000	84.9%
Interest '12 GO Refunding	9,480	-	4,740	50.0%
Interest '13 GO	80,994	(22)	40,475	50.0%
Interest -13 PPFCO	8,342	(357)	3,765	45.1%
Interest 14 CO	47,088	-	23,444	49.8%
Interest 15 CO	94,348	-	47,173	50.0%
Interest 15 GO	11,624	-	5,812	50.0%
Interest 16 CO	21,700	-	10,850	50.0%
Interest 16 GO Refunding	130,100	-	65,050	50.0%
Interest 17 CO	129,509	-	67,755	52.3%
Interest 18 CO	122,769	-	61,384	50.0%
Interest-Future Debt	183,542	-	99,257	54.1%
Arbitrage Rebate Services	10,000	-	-	0.0%
Bond Paying Agent Fees	3,300	200	2,350	71.2%
TOTAL EXPENDITURES	\$ 4,281,368	\$ 101,877	\$ 769,395	18.0%
TOTAL ENDING FUND BALANCE	\$ 522,610	\$ 3,826,706	\$ 3,826,706	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 129,745	\$ 116,911	\$ 129,745	
TOTAL BEG. FUND BALANCE**	\$ 129,745	\$ 116,911	\$ 129,745	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 18,562	\$ -	\$ -	0.0%
Hotel Occupancy Tax - Luxury Inn	1,694	951	1,825	107.7%
Hotel Occupancy Tax - Cactus Lodge	4,752	2,692	5,344	112.5%
Hotel Occupancy Tax - Hill Country Inn	11,608	-	9,784	84.3%
Hotel Occupancy Tax - Relax Inn	2,080	908	1,965	94.5%
Hotel Occupancy Tax - Comfort Suites	26,572	9,175	21,748	81.8%
Hotel Occupancy Tax - Motel 6	6,080	-	-	0.0%
Interest Revenue	132	23	151	114.4%
TOTAL REVENUES	\$ 71,480	\$ 13,749	\$ 40,817	57.1%
TOTAL FUNDS AVAILABLE	\$ 201,225	\$ 130,660	\$ 170,562	
EXPENDITURES				
Promo Tourism-Chamber	\$ 105,864	\$ -	\$ 37,687	35.6%
Texas Lodging Advertising	2,215	-	2,215	100.0%
Repair & Maintenance	25,101	-	-	0.0%
TOTAL EXPENDITURES	\$ 133,180	\$ -	\$ 39,902	30.0%
Unassigned	\$ 68,045	\$ 130,660	\$ 130,660	
TOTAL ENDING FUND BALANCE	\$ 68,045	\$ 130,660	\$ 130,660	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 10,268	\$ 9,862	\$ 10,268	
TOTAL BEG. FUND BALANCE**	\$ 10,268	\$ 9,862	\$ 10,268	
REVENUES				
Interest Revenue	\$ 233	\$ 2	\$ 87	37.3%
Court Efficiency Revenue	2,040	62	971	47.6%
TOTAL REVENUES	\$ 2,273	\$ 64	\$ 1,058	46.5%
TOTAL FUNDS AVAILABLE	\$ 12,541	\$ 9,926	\$ 11,326	
EXPENDITURES				
Supplies & Materials	\$ 625	\$ -	\$ 261	41.8%
Dues & Subscriptions	350	50	300	85.7%
Professional Development	1,403	-	889	63.4%
TOTAL EXPENDITURES	\$ 2,378	\$ 50	\$ 1,450	61.0%
TOTAL EXPENDITURES	\$ 2,378	\$ 50	\$ 1,450	
Restricted	\$ 10,163	\$ 9,876	\$ 9,876	
TOTAL ENDING FUND BALANCE	\$ 10,163	\$ 9,876	\$ 9,876	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 23,485	\$ 32,009	\$ 23,485	
TOTAL BEG. FUND BALANCE**	\$ 23,485	\$ 32,009	\$ 23,485	
REVENUES				
Interest Revenue	\$ 79	\$ 6	\$ 65	82.3%
Court Technology Revenue	21,085	750	9,970	47.3%
TOTAL REVENUES	\$ 21,164	\$ 756	\$ 10,035	47.4%
TOTAL FUNDS AVAILABLE	\$ 44,649	\$ 32,765	\$ 33,520	
EXPENDITURES				
Supplies & Materials	\$ 2,676	\$ -	\$ 305	11.4%
Repairs & Maintenance	5,147	-	-	0.0%
Principal Tax Note 2017	4,000	-	-	0.0%
Interest Tax Note 2017	200	-	100	50.0%
Interest 2018 CO	700	-	350	50.0%
TOTAL EXPENDITURES	\$ 12,723	\$ -	\$ 755	5.9%
Restricted	\$ 31,926	\$ 32,765	\$ 32,765	
TOTAL ENDING FUND BALANCE	\$ 31,926	\$ 32,765	\$ 32,765	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
AS OF MAY 31, 2020 (FY 2019-2020)**

Description	Current Budget*	Current Month May 2020	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 15,171	\$ 13,905	\$ 15,171	
TOTAL BEG. FUND BALANCE**	\$ 15,171	\$ 13,905	\$ 15,171	
REVENUES				
Interest Revenue	\$ 14	\$ 2	\$ 16	114.3%
Court Security Revenue	16,990	848	9,136	53.8%
TOTAL REVENUES	\$ 17,004	\$ 850	\$ 9,152	53.8%
TOTAL FUNDS AVAILABLE	\$ 32,175	\$ 14,755	\$ 24,323	
EXPENDITURES				
Personnel Services	\$ 14,417	\$ 1,295	\$ 8,004	55.5%
Repairs & Maintenance	2,860	-	2,859	100.0%
TOTAL EXPENDITURES	\$ 17,277	\$ 1,295	\$ 10,863	62.9%
Restricted	\$ 14,898	\$ 13,460	\$ 13,460	
TOTAL ENDING FUND BALANCE	\$ 14,898	\$ 13,460	\$ 13,460	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
AS OF MAY 31, 2020 (FY 2019-2020)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 149,645	\$ 9,777		\$ 159,422
City-Wide Donation Fund	139,087	81,472	26,025	194,534
Police State Seizure Fund	22,533	62	-	22,595
Police Federal Seizure Fund	2,104	-		2,104
Law Enforcement Block Grant Fund	13,326	1,390	3,811	10,905
Sub-Total Other Special Revenue Funds	\$ 326,695	\$ 92,701	\$ 29,836	\$389,560
Capital Projects Funds:				
2013 Tax Notes (Tax Supported)	21	-	-	21
2012 GO Refunding and Improvement (W & S)	221,797	1,773	27,403	196,167
2011 Revenue & Limited Tax notes	19,607	134	19,666	75
2011 GO (Tax Supported)	930	-	930	-
2012 Tax Notes (Tax Supported)	59,149	405	59,327	227
2013 Tax Notes (Tax Supported)	231	-	221	10
2013 Tax Notes (W&S)	230,717	97	200,000	30,814
2013 PPFCO	354	3	-	357
2013 GO (Tax Supported)	1,142,013	9,024	294,309	856,728
2014 CO Tax Supported	673,144	4,686	640,185	37,645
2015 CO Tax Supported	1,001,713	7,451	604,850	404,314
2015 CO Water and Sewer Fund	3,381,295	26,770	-	3,408,065
2015 CO Solid Waste Fund	95,870	791	-	96,661
2016 CO Tax Supported	6,099	50	757	5,392
2016 CO Water and Sewer Fund	616,057	5,175	-	621,232
2016 CO Golf Course Fund	5,045	42	-	5,087
2017 CO Tax Supported Fund	2,394,921	7,411	303,985	2,098,347
2017 CO Water & Sewer Fund	3,103,110	25,124	172,550	2,955,684
2017 CO Golf Course Fund	41,638	238	-	41,876
2017 CO Solid Waste Fund	38,862	2,547	-	41,409
2018 CO Tax Supported Fund	1,982,902	17,034	327,829	1,672,107
2018 CO Water & Sewer Fund	5,646,086	46,677	260,090	5,432,673
2018 CO Solid Waste Fund	14,796	122	-	14,918
2018 CO Golf Course Fund	19,982	145	14,521	5,606
2019 CO Golf Course Fund	212,615	1,754	-	214,369
2019 CO Tax Supported Fund	5,268,781	43,240	307,520	5,004,501
2019 CO Water & Sewer Fund	2,728,433	22,066	102,831	2,647,668
Sub-Total C.I.P. Funds:	\$ 28,906,168	\$ 222,759	\$ 3,336,974	\$ 25,791,953
Total Other Funds	\$ 29,232,863	\$ 315,460	\$ 3,366,810	\$ 26,181,513

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
59-300-0001	Fund Balance	\$ -	\$ -	\$ 21
Revenues				
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	39,136	39,140	-
59-390-1002	Bond Discount or Premium	-	-	-
Total Revenues		\$ 4,724,136	\$ 4,724,140	\$ -
Expenditures				
59-4190-4400-8100	Building & Fixtures	\$ 3,260,298	\$ 3,260,298	\$ -
59-4190-4400-2840	Minor Equipment-General	\$ 2,021	2,020	-
59-4190-4400-2842	Minor Equipment-Electronic	1,383	1,383	-
59-4190-4400-8300	Vehicles	1,373,470	1,373,470	-
59-4190-4400-8402	Equipment -Electronic	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	-
Total Expenditures		\$ 4,724,120	\$ 4,724,119	\$ -
Ending Fund Balance				
59-300-0001	Fund Balance	\$ 16	\$ 21	\$ 21

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	-	221,797
Revenues				
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	31,741	37,807	1,773
93-390-6005	Miscellaneous Revenue	4,700	4,700	-
Total Revenues		<u>\$ 1,901,441</u>	<u>\$ 1,907,507</u>	<u>\$ 1,773</u>
Expenditures				
93-4616-8500-9187	NE Water Line	\$ 967,465	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	642,244	642,244	-
93-4425-8300-9091	City Park Sewer Line	258,491	76,001	27,403
93-4616-8500-9920	Contingency	1,500	-	-
Total Expenditures		<u>\$ 1,869,700</u>	<u>\$ 1,685,710</u>	<u>\$ 27,403</u>
Ending Fund Balance				
93-300-0001	Fund Balance	<u>\$ 31,741</u>	<u>\$ 221,797</u>	<u>\$ 196,167</u>

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
94-300-0001	Fund Balance	\$ -	\$ -	\$ 19,607
Revenues				
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	289,641	-
94-370-6001	Interest Revenue	1,287	2,838	134
94-390-6005	Miscellaneous Revenue	-	10,880	-
Total Revenues		\$ 39,290,928	\$ 39,303,359	\$ 134
Expenditures				
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ 39,058,752	\$ 19,666
94-4190-7500-9500	Bond Issuance Costs	226,287	225,000	-
Total Expenditures		\$ 39,290,928	\$ 39,283,752	\$ 19,666
Ending Fund Balance				
94-300-0001	Fund Balance	\$ -	\$ 19,607	\$ 75

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
95-300-0001	Fund Balance	\$ -	\$ -	\$ 930
Revenues				
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	71,770	-
95-370-6001	Interest Revenue	180	305	-
95-390-6005	Miscellaneous Revenue	-	6,009	-
Total Revenues		<u>\$ 5,561,950</u>	<u>\$ 5,568,084</u>	<u>\$ -</u>
Expenditures				
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ 5,499,854	\$ 930
95-4190-7500-9500	Bond Issuance Costs	67,480	67,300	-
Total Expenditures		<u>\$ 5,561,950</u>	<u>\$ 5,567,154</u>	<u>\$ 930</u>
Ending Fund Balance				
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 930</u>	<u>\$ -</u>

City of Copperas Cove, Texas

2012 Tax Notes

May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ -	\$ 59,149
	Prior Period Adjustment	-	(56,365)	-
	Restated Fund balance	\$ -	\$ (56,365)	\$ 59,149
Revenues				
96-390-1001	Bond Proceeds	\$ 903,635	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-
96-370-6001	Interest Revenue	-	4,198	405
96-390-6005	Miscellaneous Revenue	-	4,760	-
Total Revenues		\$ 903,635	\$ 968,958	\$ 405
Expenditures				
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	4,721	-
96-4190-4210-2842	Minor Equipment Electronics	-	1,383	-
96-4190-4210-8300	Vehicles	285,666	285,666	-
96-4190-4210-8400	Equipment -General	16,997	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	164,194	-
96-4190-4400-2842	Minor Equipment Electronics	-	1,876	-
96-4190-4400-8100	Building Fire Station	3,026	3,025	-
96-4190-4400-8400	Equipment -General	75,691	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	57,824	-
96-4190-5200-8404	Equipment -Software	622	300	-
96-4190-5300-8400	Equipment -General	65,775	65,775	-
96-4190-5410-2842	Minor Equipment Electronics	-	1,383	-
96-4190-5430-8400	Equipment -General	15,909	15,909	-
96-4190-5500-2842	Minor Equipment Electronics	-	1,383	-
96-4190-7500-6800	Professional Services	18,973	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	59,327
96-4190-7500-9049	Courtney Lane	100,660	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	20,599	-
Total Expenditures		\$ 903,635	\$ 853,444	\$ 59,327
Ending Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ 59,149	\$ 227

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
84-300-0001	Fund Balance	\$ -	\$ -	231
Revenues				
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ 1,147,702	-
84-370-6001	Interest Revenue	-	1,181	-
Total Revenues		<u>\$ 1,147,702</u>	<u>\$ 1,148,883</u>	<u>-</u>
Expenditures				
84-4190-4200-8500	Facilities	\$ 37,134	\$ 33,231	-
84-4190-4300-8500	Facilities	-	2,447	-
84-4190-4400-8500	Facilities	243,134	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	59,778	221
84-4190-7500-4100	Repairs & Maint-Building	-	2,630	-
84-4190-7500-6800	Professional Service	751,474	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	-
Total Expenditures		<u>\$ 1,147,702</u>	<u>\$ 1,148,652</u>	<u>221</u>
Ending Fund Balance				
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 231</u>	<u>10</u>

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
85-300-0001	Fund Balance	\$ -	\$ -	\$ 230,717
Revenues				
85-390-1001	Bond Proceeds	\$ 634,661	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	2,961	97
Total Revenues		<u>\$ 634,661</u>	<u>\$ 637,622</u>	<u>\$ 97</u>
Expenditures				
85-4425-8200-8400	Equipment-General	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-8402	Equipment-Electrical	\$ 200,000	\$ -	\$ 200,000
85-4425-8200-9057	Taylor Mountain Tank	50,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	-
85-4425-8200-9063	SW Water Improvements	211,036	183,281	-
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation	-	3,165	-
85-4425-8500-9970	Grant Match	60,288	60,288	-
Total Expenditures		<u>\$ 634,661</u>	<u>\$ 406,905</u>	<u>\$ 200,000</u>
Ending Fund Balance				
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 230,717</u>	<u>\$ 30,814</u>

City of Copperas Cove, Texas
2013 PPFCO
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
36-300-0001	Fund Balance	\$ -	\$ -	\$ 354
Revenues				
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	864	3
36-390-6005	Miscellaneous Revenue	-		-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 630,864</u>	<u>\$ 3</u>
Expenditures				
36-4190-4400-2840	Minor Equipment -General	\$ 5,241	\$ 5,032	\$ -
36-4190-4400-8300	Vehicles	505,590	503,990	-
36-4190-4400-8400	Equipment -General	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	16,283	-
36-4190-7500-9500	BIC	26,588	26,588	-
Total Expenditures		<u>\$ 627,095</u>	<u>\$ 630,510</u>	<u>\$ -</u>
Ending Fund Balance				
36-300-0001	Fund Balance	<u>\$ 2,905</u>	<u>\$ 354</u>	<u>\$ 357</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
32-300-0001	Fund Balance	\$ -	\$ -	\$ 1,142,013
Revenues				
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	-
32-370-6001	Interest Revenue	-	82,302	9,024
Total Revenues		<u>\$ 6,860,238</u>	<u>\$ 6,942,540</u>	<u>\$ 9,024</u>
Expenditures				
32-4425-8100-8300	Vehicles	\$ 16,871	\$ 16,871	-
32-4425-8100-9071	Utilities Relocation	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	43,177	-
32-4425-8200-8400	Equipment - General	3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	294,309
32-4425-8200-9057	Taylor Mountain Tank	262,632	262,632	-
32-4425-8200-9058	Insta-Valves	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	218,204	-
32-4425-8400-9015	NW WWTP Improvements	3,598,780	3,598,780	-
32-4425-8400-9093	NE WWTP Improvements	14,600	14,600	-
32-4425-8500-9500	BIC	148,400	148,399	-
32-4425-8500-9042	Water Model Update	16,470	16,740	-
32-4425-8500-9920	Contingency	1,650	-	-
Total Expenditures		<u>\$ 6,859,968</u>	<u>\$ 5,800,527</u>	<u>\$ 294,309</u>
Ending Fund Balance				
32-300-0001	Fund Balance	<u>\$ 270</u>	<u>\$ 1,142,013</u>	<u>\$ 856,728</u>

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
31-300-0001	Fund Balance	\$ -		\$ 673,144
Revenues				
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	-
31-370-6001	Interest Revenue	31,576	31,576	4,686
31-390-6005	Miscellaneous Revenue	712	712	-
Total Revenues		\$ 2,391,169	\$ 2,391,169	\$ 4,686
Expenditures				
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	10,342	-
31-4190-4200-8300	Vehicles	247,294	247,294	-
31-4190-4200-8400	Equipment - General	16,254	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	15,553	-
31-4190-4400-8100	Building & Fixtures	295,640	295,640	-
31-4190-4400-8300	Vehicles	49,044	49,024	-
31-4190-4400-8400	Equipment - General	28,389	28,389	-
31-4190-5300-8300	Vehicles	126,842	126,842	-
31-4190-5300-8400	Equipment - General	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,186	-	640,185
31-4190-5300-9065	West Monument Sign	33,736	33,736	-
31-4190-5320-9066	Avenue D Sidewalk Improvements	27,452	27,452	-
31-4190-5410-8400	Equipment - General	8,889	8,889	-
31-4190-5500-8300	Vehicles	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	191,640	191,640	-
31-4190-7500-9920	Contingency	34,937	-	-
31-4190-7500-9500	BIC	44,745	44,745	-
Total Expenditures		\$ 2,391,169	\$ 1,718,025	\$ 640,185
Ending Fund Balance				
31-300-0001	Fund Balance	\$ -	\$ 673,144	\$ 37,645

City of Copperas Cove, Texas
2015 CO Tax Supported
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
37-300-0001	Fund Balance	\$ -	\$ -	\$ 1,001,713
Revenues				
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	98,217	-
37-370-6001	Interest Revenue	-	56,911	7,451
37-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 3,159,279</u>	<u>\$ 3,210,128</u>	<u>\$ 7,451</u>
Expenditures				
37-4190-3500-8100	Building- Information System	\$ 1,406,570	\$ 1,281,750	\$ -
37-4190-3500-8200	Furniture	13,430	13,430	-
37-4190-4300-8600	Land Animal Kennel	12,000	12,000	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	600,000
37-4190-5300-9067	Business US 190 Redesign	300,000	245,917	-
37-4190-5320-9066	Avenue D Sidewalk	86,984	149,172	-
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-
37-4190-5410-8100	Building- Park Maintenance	164,000	13,851	4,850
37-4190-7500-9500	BIC	34,295	34,295	-
Total Expenditures		<u>\$ 3,159,279</u>	<u>\$ 2,208,415</u>	<u>\$ 604,850</u>
Ending Fund Balance				
37-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,001,713</u>	<u>\$ 404,314</u>

City of Copperas Cove, Texas
2015 CO Water & Sewer
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
38-300-0001	Fund Balance	\$ -	-	3,381,295
Revenues				
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	149,980	-
38-370-6001	Interest Revenue	-	160,247	26,770
38-390-6005	Miscellaneous Revenue	-	376,674	-
Total Revenues		\$ 4,826,909	\$ 5,351,901	\$ 26,770
Expenditures				
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	-
38-4425-8200-8701	West Bus. 190 Waterline	88,786	88,186	-
38-4425-8300-8300	Vehicles	20,000	20,000	-
38-4425-8300-8402	Equipment-Electronics	100,000	100,000	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-
38-4425-8200-9024	FT Hood 8 & 12 WL abandonment	91,658	9,262	-
38-4425-8200-9074	Oak Hill Drive Water Improvements	131,707	130,444	-
38-4425-8300-9069	City Park Sewer Line	221,136	221,136	-
38-4425-8402-9070	South Skimmer Pipe	162,073	162,073	-
38-4425-8500-9064	FM 116 Utilities Relocation	1,072,998	1,072,998	-
38-4425-8500-9042	Water Model Update	8,260	8,260	-
38-4425-8500-9920	Contingency	671,807	-	-
38-4190-7500-9500	BIC	46,650	46,650	-
Total Expenditures		\$ 4,779,212	\$ 1,970,606	\$ -
Ending Fund Balance				
38-300-0001	Fund Balance	\$ 47,697	\$ 3,381,295	\$ 3,408,065

City of Copperas Cove, Texas
2015 CO SW Fund
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
39-300-0001	Fund Balance	\$ -	\$ -	\$ 95,870
Revenues				
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	12,276	-
39-370-6001	Interest Revenue	-	5,218	791
39-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 392,276</u>	<u>\$ 397,494</u>	<u>\$ 791</u>
Expenditures				
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	231,490	-
39-4430-9101-8300	Vehicles	7,862	7,862	-
39-4190-7500-9500	BIC	7,600	7,600	-
39-4430-9500-9500	Contingency	90,652	-	-
Total Expenditures		<u>\$ 392,276</u>	<u>\$ 301,624</u>	<u>\$ -</u>
Ending Fund Balance				
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 95,870</u>	<u>\$ 96,661</u>

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
26-300-0001	Fund Balance	\$ -	\$ -	\$ 6,099
Revenues				
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	-
26-370-6001	Interest Revenue	-	5,342	50
26-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 653,025</u>	<u>\$ 658,367</u>	<u>\$ 50</u>
Expenditures				
26-4190-4200-8300	Vehicles	\$ 163,660	\$ 163,660	\$ -
26-4190-4400-8400	Equipment	32,732	32,732	-
26-4190-4400-8402	Electronics	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	20,000	-
26-4190-5300-8400	Equipment-General	174,685	174,685	-
26-4190-6100-8402	Electronics	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	139,243	757
26-4190-7200-8300	Vehicles	1,175	1,175	-
26-4190-7500-9500	BIC	6,141	6,141	-
Total Expenditures		<u>\$ 653,025</u>	<u>\$ 652,268</u>	<u>\$ 757</u>
Ending Fund Balance				
26-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 6,099</u>	<u>\$ 5,392</u>

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
27-300-0001	Fund Balance	\$ -	\$ -	\$ 616,057
Revenues				
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	-
27-370-6001	Interest Revenue	-	47,485	5,175
27-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 8,205,712</u>	<u>\$ 8,253,197</u>	<u>\$ 5,175</u>
Expenditures				
27-4425-8000-8300	Vehicles	\$ 22,816	\$ 22,816	\$ -
27-4425-8100-8300	Vehicles	25,019	25,019	-
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	7,000,000	-
27-4425-8200-2842	Minor Equipment Electronics	1,383	1,383	-
27-4425-8200-9074	Oak Hill Dr-Water Improvements	165,000	57,299	-
27-4425-8200-9075	Killeen 500 Gal. Tank	67,500	67,500	-
27-4425-8200-9084	Liberty Star Water Improvements	28,865	28,865	-
27-4425-8300-2842	Minor Equipment-Electronics	1,383	1,382	-
27-4425-8300-8300	Vehicles	120,656	120,656	-
27-4425-8300-9091	City Park Sewer Line	596,918	133,284	-
27-4425-8403-9073	NE Plant UV System	100,000	99,999	-
27-4425-8500-9042	Water Model Update	4,116	4,116	-
27-4425-8500-9500	BIC	74,821	74,821	-
Total Expenditures		<u>\$ 8,208,477</u>	<u>\$ 7,637,140</u>	<u>\$ -</u>
Ending Fund Balance				
27-300-0001	Fund Balance	<u>\$ (2,765)</u>	<u>\$ 616,057</u>	<u>\$ 621,232</u>

City of Copperas Cove, Texas
2016 CO Golf Course Fund
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
29-300-0001	Fund Balance	\$ -	\$ -	\$ 5,045
Revenues				
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	\$ -
29-390-1004	Bond Premium	14,291	14,291	-
29-370-6001	Interest Revenue	-	3,465	42
Total Revenues		<u>\$ 189,291</u>	<u>\$ 192,756</u>	<u>\$ 42</u>
Expenditures				
29-4190-7402-8400	Equipment-General	\$ 84,000	\$ 83,866	\$ -
29-4190-7402-9077	Golf Course Improvements	103,500	102,054	-
29-4190-7500-9500	BIC	1,791	1,791	-
Total Expenditures		<u>\$ 189,291</u>	<u>\$ 187,711</u>	<u>\$ -</u>
Ending Fund Balance				
29-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,045</u>	<u>\$ 5,087</u>

City of Copperas Cove, Texas
2017 CO Tax Supported Fund
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 2,394,921
Revenues				
74-390-1001	Bond Proceeds	\$ 5,200,000	\$ 5,210,000	\$ -
74-390-1004	Bond Premium	146,152	146,152	-
74-370-6001	Interest Revenue	19,124	95,788	7,411
Total Revenues		<u>\$ 5,365,276</u>	<u>\$ 5,451,940</u>	<u>\$ 7,411</u>
Expenditures				
74-4190-3500-8402	Equipment-Electronic	\$ 166,000	\$ 160,954	\$ -
74-4190-4200-8300	Vehicles	246,000	246,000	-
74-4190-4200-8400	Equipment-General	12,104	12,104	-
74-4190-4200-8402	Equipment-Electronic	70,000	64,397	-
74-4190-4300-8300	Vehicles	60,000	57,669	-
74-4190-4400-8300	Vehicles	322,600	321,564	950
74-4190-4400-8400	Equipment-General	30,323	30,875	-
74-4190-5300-8300	Vehicles	143,859	143,859	-
74-4410-5300-8400	Equipment-General	24,942	42,242	-
74-4190-5300-9068	South FM 116 Sidewalk	206,050	-	-
74-4190-5300-9083	Transportation Improvements	1,633,950	-	-
74-4190-5400-8300	Vehicles	23,477	23,477	-
74-4190-5400-8400	Equipment-General	62,074	62,074	-
74-4190-5400-8501	Civic Center Renovation	38,000	31,200	-
74-4190-5400-9080	Park Improvements	1,653,647	1,472,963	301,738
74-4190-7100-9081	Library Interior Renovation	300,000	303,738	1,297
74-4190-7200-8300	Vehicles	19,720	19,720	-
74-4190-7500-9916	Transfer Out	10,000	10,000	-
74-4190-7500-9500	BIC	54,183	54,183	-
74-4190-7500-9920	Contingency	39,500	-	-
Total Expenditures		<u>\$ 5,116,429</u>	<u>\$ 3,057,019</u>	<u>\$ 303,985</u>
Ending Fund Balance				
74-300-0001	Fund Balance	<u>\$ 248,847</u>	<u>\$ 2,394,921</u>	<u>\$ 2,098,347</u>

City of Copperas Cove, Texas
2017 CO Water & Sewer Fund
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 3,103,110
Revenues				
75-390-1001	Bond Proceeds	\$ 3,480,000	\$ 3,480,000	\$ -
75-390-1004	Bond Premium	77,931	77,932	-
75-370-6001	Interest Revenue	24,592	131,092	25,124
Total Revenues		<u>\$ 3,582,523</u>	<u>\$ 3,689,024</u>	<u>\$ 25,124</u>
Expenditures				
75-4425-8100-8300	Vehicles	\$ 19,602	\$ 19,602	\$ -
75-4425-8200-8300	Vehicles	61,984	61,984	-
75-4425-8200-8400	Equipment-General	27,957	27,957	-
75-4425-8200-8402	Equipment-Electronic	-	-	-
75-4425-8200-9063	SW Water Improvements	1,670,000	68,659	43,475
75-4425-8200-9082	Killeen/Cove 20"	1,000,000	242,094	111,740
75-4425-8300-9091	City Park Sewer Line	576,294	-	-
75-4425-8400-8300	Vehicles	22,785	22,785	-
75-4425-8402-8300	Vehicles	20,611	20,611	-
75-4425-8402-8400	Equipment-General	25,875	25,875	-
75-4425-8403-9073	NE Plant UV System	50,000	13,592	17,335
75-4425-8404-8400	Equipment-General	25,875	25,875	-
75-4425-8500-8402	Equipment-Electronic	20,688	20,688	-
75-4425-8500-9500	BIC	36,192	36,192	-
75-4425-8500-9920	Contingency	68	-	-
Total Expenditures		<u>\$ 3,538,329</u>	<u>\$ 585,914</u>	<u>\$ 172,550</u>
Ending Fund Balance				
75-300-0001	Fund Balance	<u>\$ 44,194</u>	<u>\$ 3,103,110</u>	<u>\$ 2,955,684</u>

City of Copperas Cove, Texas
2017 CO Golf Course Fund
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 41,638
Revenues				
77-390-1001	Bond Proceeds	\$ 230,000	\$ 230,000	\$ -
77-390-1004	Bond Premium	5,142	5,142	-
77-370-6001	Interest Revenue	1,276	4,942	238
Total Revenues		<u>\$ 236,418</u>	<u>\$ 240,084</u>	<u>\$ 238</u>
Expenditures				
77-4190-7402-8400	Equipment-General	\$ 32,097	\$ 32,097	\$ -
77-4190-7402-8402	Equipment-Electronic	45,985	45,985	-
77-4190-7402-9077	Golf Course Improvements	120,750	117,972	-
77-4310-7400-9500	BIC	2,392	2,392	-
77-4190-7500-9920	Contingency	21,181	-	-
Total Expenditures		<u>\$ 222,405</u>	<u>\$ 198,446</u>	<u>\$ -</u>
Ending Fund Balance				
77-300-0001	Fund Balance	<u>\$ 14,013</u>	<u>\$ 41,638</u>	<u>\$ 41,876</u>

City of Copperas Cove, Texas
2017 CO Solid Waste Fund
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 38,862
Revenues				
76-390-1001	Bond Proceeds	\$ 710,000	\$ 710,000	\$ -
76-390-1004	Bond Premium	40,384	40,384	-
76-370-6001	Interest Revenue	4,007	15,489	2,547
Total Revenues		<u>\$ 754,391</u>	<u>\$ 765,873</u>	<u>\$ 2,547</u>
Expenditures				
76-4430-9101-8300	Vehicles	\$ 2,764	\$ 2,764	\$ -
76-4430-9101-8300	Vehicles	294,658	294,658	-
76-4430-9102-8300	Vehicles	1,205	1,205	-
76-4430-9103-8300	Vehicles	144,496	144,496	-
76-4430-9104-8300	Vehicles	276,504	276,504	-
76-4615-8500-9500	BIC	7,384	7,384	-
76-4430-9500-9920	Contingency	23,373	-	-
Total Expenditures		<u>\$ 750,384</u>	<u>\$ 727,011</u>	<u>\$ -</u>
Ending Fund Balance				
76-300-0001	Fund Balance	<u>\$ 4,007</u>	<u>\$ 38,862</u>	<u>\$ 41,409</u>

City of Copperas Cove, Texas
2018 CO Tax supported Fund
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 1,982,902
Revenues				
79-390-1001	Bond Proceeds	\$ 3,040,000	\$ 3,040,000	\$ -
79-390-1004	Bond Premium	156,795	156,795	-
79-370-6001	Interest Revenue	-	69,179	17,034
Total Revenues		<u>\$ 3,196,795</u>	<u>\$ 3,265,974</u>	<u>\$ 17,034</u>
Expenditures				
79-4190-2100-8402	Equipment-Electronic	\$ 5,600	\$ 5,440	\$ -
79-4190-3500-8402	Equipment-Electronic	45,000	-	-
79-4190-4100-2842	Minor Equipmen- Electronic	2,800	2,800	-
79-4190-4100-8402	Equipment-Electronic	20,300	-	-
79-4190-4200-8300	Vehicles	217,000	187,170	24,493
79-4190-4200-8400	Equipment-General	32,540	32,096	-
79-4190-4400-8300	Vehicles	105,000	4,173	100,825
79-4190-4400-8400	Equipment-General	35,000	33,335	-
79-4190-4400-8403	Equipment-Communication	232,000	-	-
79-4190-4420-8402	Equipment-Electronic	14,400	-	-
79-4190-5300-8100	Building & Fixtures	21,778	21,778	-
79-4190-5300-8300	Vehicles	28,157	28,157	-
79-4190-5300-8400	Equipment-General	53,935	53,935	-
79-4190-5300-9094	FM 1113 Sidewalk	61,855	1,849	-
79-4190-5330-9085	Bus. 190 Median Sidewalk	770,587	543,300	107,935
79-4190-5330-9086	FM 116/ FM 3046 Sidewalk	138,747	97,640	23,833
79-4190-5330-9088	Narrows Sidewalk	361,145	81,002	32,048
79-4190-5400-8400	Equipment-General	72,500	70,977	-
79-4190-5400-9080	Park Improvements	378,029	35,100	3,900
79-4190-6100-8300	Vehicles	18,000	17,049	-
79-4190-7100-8400	Equipment-General	30,000	8,955	-
79-4190-7500-8300	Vehicles	61,795	-	34,795
79-4190-7500-9500	BIC	58,316	58,316	-
79-4190-7500-9920	Contingency	14,690	-	-
Total Expenditures		<u>\$ 2,779,174</u>	<u>\$ 1,283,072</u>	<u>\$ 327,829</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ 417,621</u>	<u>\$ 1,982,902</u>	<u>\$ 1,672,107</u>

City of Copperas Cove, Texas
2018 CO Water & Sewer Fund
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
80-300-0001	Fund Balance	\$ -	\$ -	\$ 5,646,086
Revenues				
80-390-1001	Bond Proceeds	\$ 5,645,000	\$ 5,645,000	\$ -
80-390-1004	Bond Premium	198,977	198,977	-
80-370-6001	Interest Revenue	-	156,598	46,677
Total Revenues		<u>\$ 5,843,977</u>	<u>\$ 6,000,575</u>	<u>\$ 46,677</u>
Expenditures				
80-425-8100-8300	Vehicles	\$ 4,981	\$ -	-
80-4425-8200-8300	Vehicles	31,738	31,738	-
80-4425-8200-8400	Equipment- General	18,079	18,079	-
80-4425-8200-8402	Equipment -Electronic	28,281	405	32,732
80-4425-8200-9082	Killeen/Cove 20"	2,800,000	-	-
80-4425-8200-9095	Rattlesnake Storage Tank	1,920,000	65,350	30,150
80-4425-8300-8300	Vehicles	43,868	43,868	-
80-4425-8300-8402	Equipment -Electronic	20,791	20,791	-
80-4425-8403-8300	Vehicles	24,944	24,943	-
80-4425-8403-9073	NE Plant UV System	771,100	13,723	197,208
80-4425-8404-8300	Vehicles	27,715	27,715	-
80-4425-8500-9500	BIC	107,877	107,877	-
80-4425-8500-9920	Contingency	44,603	-	-
Total Expenditures		<u>\$ 5,843,977</u>	<u>\$ 354,489</u>	<u>\$ 260,090</u>
Ending Fund Balance				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,646,086</u>	<u>\$ 5,432,673</u>

City of Copperas Cove, Texas
2018 CO Solid Waste Fund
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 14,796
Revenues				
81-390-1001	Bond Proceeds	\$ 595,000	\$ 595,000	\$ -
81-390-1004	Bond Premium	57,907	57,907	-
81-370-6001	Interest Revenue	-	10,432	122
Total Revenues		<u>\$ 652,907</u>	<u>\$ 663,339</u>	<u>\$ 122</u>
Expenditures				
81-4430-9000-8300	Vehicles	\$ 25,000	\$ 25,000	\$ -
81-4430-9101-8300	Vehicles	303,000	301,018	-
81-4430-9102-8300	Vehicles	25,000	25,000	-
81-4430-9104-8300	Vehicles	284,851	282,618	-
81-4430-9500-9500	BIC	14,907	14,907	-
Total Expenditures		<u>\$ 652,758</u>	<u>\$ 648,543</u>	<u>\$ -</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ 149</u>	<u>\$ 14,796</u>	<u>\$ 14,918</u>

City of Copperas Cove, Texas
2018 CO Golf Course Fund
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
82-300-0001	Fund Balance	\$ -	\$ -	\$ 19,982
Revenues				
82-390-1001	Bond Proceeds	\$ 250,000	\$ 250,000	\$ -
82-390-1004	Bond Premium	12,888	12,888	-
82-370-6001	Interest Revenue	-	4,630	145
Total Revenues		<u>\$ 262,888</u>	<u>\$ 267,518</u>	<u>\$ 145</u>
Expenditures				
82-4190-7402-8400	Equipment -General	\$ 81,800	\$ 66,448	\$ 14,521
82-4190-7402-9096	Cart Path Renovation	178,250	178,250	-
82-4190-7402-9500	BIC	2,838	2,838	-
Total Expenditures		<u>\$ 262,888</u>	<u>\$ 247,536</u>	<u>\$ 14,521</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 19,982</u>	<u>\$ 5,606</u>

City of Copperas Cove, Texas
2019 CO Golf Course Fund
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
92-300-0001	Fund Balance	\$ -	\$ -	\$ 212,615
Revenues				
92-390-1001	Bond Proceeds	\$ 200,000	\$ 200,000	\$ -
92-390-1004	Bond Premium	15,762	15,762	-
92-370-6001	Interest Revenue	-	615	1,754
Total Revenues		<u>\$ 215,762</u>	<u>\$ 216,377</u>	<u>\$ 1,754</u>
Expenditures				
92-4190-7402-8400	Equipment -General	\$ 42,000	\$ -	-
92-4190-7402-9077	Cart Path Renovation	170,000	-	-
92-4190-7402-9500	BIC	3,762	3,762	-
92-4190-7500-9500	Contingency	-	-	-
Total Expenditures		<u>\$ 215,762</u>	<u>\$ 3,762</u>	<u>\$ -</u>
Ending Fund Balance				
92-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 212,615</u>	<u>\$ 214,369</u>

City of Copperas Cove, Texas
2019 CO Tax Supported Fund
May 31, 2020

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 5,268,781
Revenues				
90-390-1001	Bond Proceeds	\$ 4,950,000	\$ 4,950,000	\$ -
90-390-1004	Bond Premium	427,706	427,706	-
90-370-6001	Interest Revenue	-	-	43,240
Total Revenues		<u>\$ 5,377,706</u>	<u>\$ 5,377,706</u>	<u>\$ 43,240</u>
Expenditures				
90-4190-3500-8402	Equipment -Electronic	\$ 12,000	\$ -	\$ -
90-4190-3500-8404	Equipment -Software	83,200	-	-
90-4190-4200-8300	Vehicles	227,000	-	8,908
90-4190-4200-8404	Equipment -Software	10,000	-	10,000
90-4190-4400-8300	Vehicles	335,000	-	800
90-4190-4400-8400	Equipment -General	121,000	-	111,612
90-4190-4400-8403	Equipment -Communications	189,000	-	126,399
90-4190-5200-8300	Vehicles	25,000	-	-
90-4190-5300-8300	Vehicles	30,000	-	-
90-4190-5300-9103	Pecan Cove Dr Reconstruction	1,477,156	-	49,801
90-4190-5400-8300	Vehicles	30,000	-	-
90-4190-5400-8400	Equipment -General	105,000	-	-
90-4190-5400-9080	Park Improvements	834,425	-	-
90-4190-7100-8400	Equipment -General	5,000	-	-
90-4190-7500-8500	Facilities	1,700,000	-	-
90-4190-7500-9500	BIC	108,925	108,925	-
90-4190-7500-9920	Contingency	85,000	-	-
Total Expenditures		<u>\$ 5,377,706</u>	<u>\$ 108,925</u>	<u>\$ 307,520</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,268,781</u>	<u>\$ 5,004,501</u>

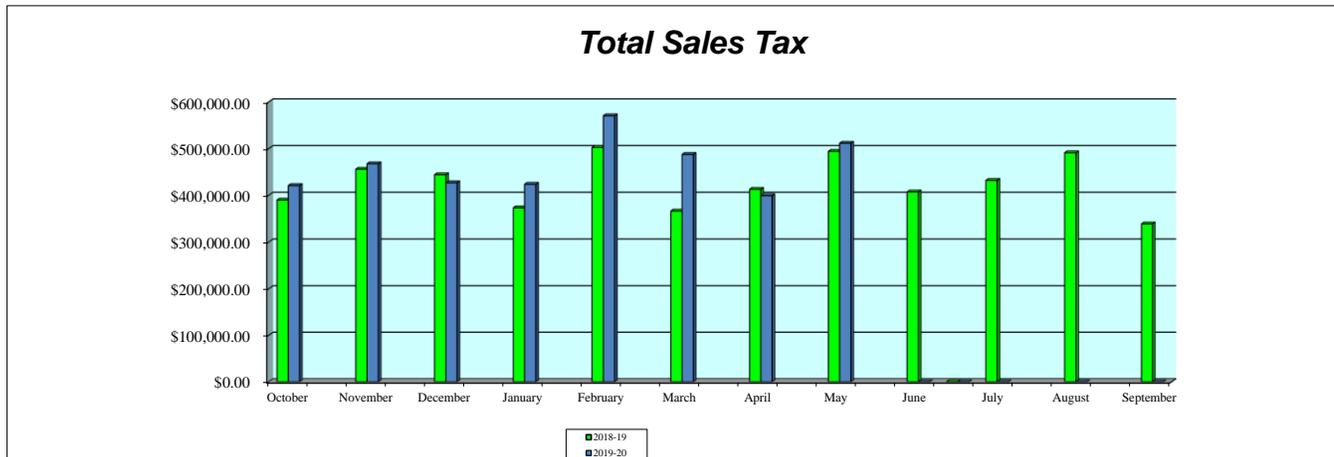
City of Copperas Cove, Texas
2019 CO Water & Sewer Fund
May 31, 2020

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 2,728,433
Revenues				
91-390-1001	Bond Proceeds	\$ 2,540,000	\$ 2,540,000	\$ -
91-390-1004	Bond Premium	188,433	188,433	-
91-370-6001	Interest Revenue	-		22,066
Total Revenues		<u>\$ 2,728,433</u>	<u>\$ 2,728,433</u>	<u>\$ 22,066</u>
Expenditures				
91-4425-8200-8300	Vehicles	\$ 75,000	\$ -	\$ 42,545
91-4425-8200-8400	Equipment -General	20,000	-	13,804
91-4425-8200-9034	Turkey Run Project	200,000	-	-
91-4425-8200-9036	Hogg Mountain Tank	200,000	-	-
91-4425-8200-9082	Killeen/Cove 20" Transmission	1,200,000	-	-
91-4425-8300-8300	Vehicles	55,000	-	26,496
91-4425-8402-8400	Equipment -General	11,000	-	-
91-4425-8402-9098	South WW Oxidation	750,000	-	-
91-4425-8402-9099	South WW Thickner	150,000	-	9,993
91-4425-8404-8400	Equipment -General	11,000	-	9,993
91-4425-8500-9500	BIC	56,433	-	-
Total Expenditures		<u>\$ 2,728,433</u>	<u>\$ -</u>	<u>\$ 102,831</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,728,433</u>	<u>\$ 2,647,668</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2018-19)
AS OF MAY 31, 2020. (FY 2019-20)**

Fiscal Year 2018-19	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Fiscal Year 2019-20	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Incr/Decr
October	\$260,134.32	\$97,501.62	\$32,370.54	\$390,006.48	October	\$280,743.81	\$105,226.32	\$34,935.13	\$420,905.26	7.92%
November	\$304,038.72	\$113,957.54	\$37,833.90	\$455,830.17	November	\$311,853.44	\$116,886.60	\$38,806.34	\$467,546.38	2.57%
December	\$296,214.65	\$111,024.98	\$36,860.29	\$444,099.92	December	\$284,752.11	\$106,728.68	\$35,433.92	\$426,914.71	-3.87%
January	\$249,006.71	\$93,330.85	\$30,985.84	\$373,323.40	January	\$282,616.21	\$105,928.12	\$35,168.13	\$423,712.46	13.50%
February	\$335,217.00	\$125,643.56	\$41,713.66	\$502,574.22	February	\$380,413.91	\$142,583.92	\$47,337.86	\$570,335.69	13.48%
March	\$244,363.37	\$91,590.47	\$30,408.03	\$366,361.87	March	\$325,211.58	\$121,893.40	\$40,468.61	\$487,573.59	33.09%
April	\$275,379.84	\$103,215.83	\$34,267.66	\$412,863.33	April	\$266,232.06	\$99,787.13	\$33,129.33	\$399,148.52	-3.32%
May	\$329,657.33	\$123,559.72	\$41,021.82	\$494,238.87	May	\$341,136.63	\$127,862.31	\$42,450.29	\$511,449.23	3.48%
June	\$271,703.25	\$101,837.80	\$33,810.15	\$407,351.20	June	\$0.00	\$0.00	\$0.00	\$0.00	-
July	\$288,180.67	\$108,013.75	\$35,860.56	\$432,054.98	July	\$0.00	\$0.00	\$0.00	\$0.00	-
August	\$327,642.80	\$122,804.64	\$40,771.14	\$491,218.57	August	\$0.00	\$0.00	\$0.00	\$0.00	-
September	\$225,988.33	\$84,703.27	\$28,121.49	\$338,813.09	September	\$0.00	\$0.00	\$0.00	\$0.00	-
Total	\$3,407,526.99	\$1,277,184.03	\$424,025.08	\$5,108,736.10	Total	\$2,472,959.75	\$926,896.48	\$307,729.61	\$3,707,585.84	

NOTE 1 - Total revenues collected for sales tax by the month ending May 31, 2020, in FY 2019-20 was \$3,707,585.84 (\$2,472,959.75 City's revenues and \$926,896.48 EDC's revenues and \$307,729.61 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending May 31, 2019 in FY 2018-19 was \$3,439,298.26 (\$2,294,011.94 City's revenues and \$859,824.57 EDC's revenues and \$285,461.74 City's Street Maintenance revenue).



* Sales Tax Collections are based on a cash basis.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF MAY 31, 2020 (FY 2019-20)**

FUNDS IN INVESTMENT ACCOUNTS	
TexPool	\$ 36,412,385.77
TexStar	2,943,322.51
Money Market Account	5,172,014.62
Subtotal on Funds in Investment Pools	\$ 44,527,722.90
CHECKING ACCOUNTS	
Master Account	\$ 4,263,951.31
Accounts Payable	519,167.73
Payroll	34,073.49
Rental Rehab	15,478.38
Employee Benefit Trust	87,190.87
Police Department Funds	16,179.27
Parks and Recreation/Events	26,563.43
Law Enforcement Explorer Program	5,309.77
Law Enforcement Block Grant	8,169.92
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$ 4,976,295.17
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	\$ 2,561.22
Pending Forfeitures	122,166.37
Subtotal Savings Accounts	\$ 124,727.59
TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 49,628,745.66

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF MAY 31, 2020 (FY 2019-20)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 9,794,685.89
Water & Sewer Fund	5,703,292.77
Solid Waste Fund	2,177,736.12
Park Improvement Fund	37,789.81
Drainage Utility Fund	1,979,857.78
General Obligation Interest & Sinking Fund	3,818,463.19
Street Maintenance Fund	1,092,552.14
Municipal Golf Course Fund	(1,520,695.16)
Small Business Revolving Loan Fund	159,421.51
Parks Special Events	29,500.21
Hotel/Motel Tax Fund	129,682.79
PEG Fund	368,389.14
City-Wide Donations Fund	194,454.12
City Wide Grants	(26,460.93)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	5,394.22
2016 CO Water and Sewer Fund	572,991.47
2016 CO Golf Course Fund	5,087.71
2014 Tax Supported	37,653.22
2014 CO W & S Fund	856,922.95
2013 PPFCO	0.00
2015 CO Water & Sewer Fund	3,378,723.38
2015 CO (Tax Supported)	404,407.62
2015 CO Solid Waste Fund	96,682.92
Police Restricted Fund	122,166.37
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,495.79
Law Enforcement Block Grant Fund	10,912.60

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF MAY 31, 2020 (FY 2019-20)
 (continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 26,173.91
Municipal Court Efficiency	9,878.74
Municipal Court Technology	32,814.43
Municipal Court Security	13,519.63
Court Truancy Prevention	30.00
Court Jury Fund	0.60
2013GO Tax Supported	0.00
2020 CO Tax Supported	(5,744.40)
2020 CO Water & Sewer	0.00
2020 CO Solid Waste	0.00
FM 1113 Grant	50,698.44
2017 Tax Supported	2,238,004.10
2017 CO Water & Sewer	2,914,745.47
2017 CO Solid Waste	41,476.58
2017 CO Golf Course	29,145.35
2018 CO Tax Supported	1,634,022.89
2018 CO Water & Sewer	5,306,042.11
2018 CO Solid Waste	14,920.81
2018 CO Golf Course	5,607.68
2018 Co Court Technology	15,751.09
2013 Limited Tax Notes Tax supported	10.46
2013 Tax Notes (Water & Sewer)	30,858.66
2019 CO Tax Supported Fund	4,963,091.26
2019 CO Water & Sewer Fund	2,548,225.95
2019 CO Golf Course Fund	178,376.66
2012 General Obligation (Water & Sewer)	138,674.25
2011 Tax Notes	75.32
2011 General Obligation Bonds	0.43
2012 Limited Tax Notes Tax supported	227.00
TOTAL CASH & INVESTMENTS	\$ 49,628,745.66

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 36,412,385.77
Investments in TexStar	2,943,322.51
Cash in Bank	10,273,037.38
Certificate of Deposits	-
TOTAL CASH & INVESTMENTS	\$ 49,628,745.66

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF MAY 31, 2020 (FY 2019-20)**

As of May 31, 2020, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 05/01/20	Investments	Redemptions	Accrued Interest	Book Value 05/31/20	Market Value 05/31/20
General Fund	\$ 5,870,870.79	\$ -	\$ -	\$ 1,338.72	\$ 5,872,209.51	\$ 5,872,209.51
Water & Sewer Fund	1,955,803.63	-	-	446.02	1,956,249.65	1,956,249.65
Solid Waste Fund	1,901,394.19	-	-	433.57	1,901,827.76	1,901,827.76
Drainage Utility Fund	1,374,744.63	-	-	313.53	1,375,058.16	1,375,058.16
Interest & Sinking Fund	197,256.06	3,780,821.50	-	773.00	3,978,850.56	3,978,850.56
2013 PFFCO	357.38	-	-	-	357.38	357.38
Small Business Revolving Loan Fund	142,235.51	-	-	32.48	142,267.99	142,267.99
Municipal Court Efficiency	10,077.88	-	500.00	2.20	9,580.08	9,580.08
Municipal Court Technology	3,138.47	-	-	0.69	3,139.16	3,139.16
2015 CO Tax Supported	409,165.23	-	4,850.00	92.39	404,407.62	404,407.62
2015 CO Water and Sewer	3,260,530.06	-	-	743.45	3,261,273.51	3,261,273.51
2015 CO Solid Waste Fund	96,660.89	-	-	22.03	96,682.92	96,682.92
2012 General Obligation (W&S)	216,140.57	-	77,507.84	41.50	138,674.23	138,674.23
2014 Tax Supported	37,644.65	-	-	8.57	37,653.22	37,653.22
2014 CO W & S Fund	856,727.58	-	-	195.37	856,922.95	856,922.95
2013 GO Tax Supported	22.29	-	-	-	22.29	22.29
2016 CO Tax Support	6,150.01	-	757.00	1.21	5,394.22	5,394.22
2016 CO Water and Sewer	620,906.49	-	48,053.14	137.91	572,991.26	572,991.26
2016 CO Golf Fund	5,086.58	-	-	1.13	5,087.71	5,087.71
2017 Tax Supported	280,451.17	-	-	63.97	280,515.14	280,515.14
2017 CO Water & Sewer	901,900.52	-	85,030.70	194.10	817,063.92	817,063.92
2017 CO Golf Course	29,138.70	-	-	6.65	29,145.35	29,145.35
2018 CO Tax Supported Fund	1,828,660.21	-	194,049.44	382.75	1,634,993.52	1,634,993.52
2018 CO Water & Sewer Fund	5,615,830.92	-	311,025.59	1,236.78	5,306,042.11	5,306,042.11
2018 CO Solid Waste Fund	14,917.40	-	-	3.41	14,920.81	14,920.81
2018 CO Golf Course Fund	5,606.41	-	-	1.27	5,607.68	5,607.68
2018 CO Municipal Court Fund	15,747.50	-	-	3.59	15,751.09	15,751.09
2019 CO Tax Supported Fund	5,061,076.46	-	99,126.23	1,141.03	4,963,091.26	4,963,091.26
2019 CO Water & Sewer Fund	2,668,031.93	-	120,397.11	591.13	2,548,225.95	2,548,225.95
2019 CO Golf Course Fund	214,369.73	-	36,039.20	46.13	178,376.66	178,376.66
Total TexPool Investments	\$ 33,600,645.94	\$ 3,780,821.50	\$ 977,336.25	\$ 8,254.58	\$ 36,412,385.77	\$ 36,412,385.77

TexStar Investments	Market Value 05/01/20	Investments	Redemptions	Accrued Interest	Book Value 05/31/20	Market Value 05/31/20
2017 CO Tax Supported	\$ 524,311.68	\$ -	\$ -	\$ 108.84	\$ 524,420.52	\$ 524,420.52
2017 CO Water & Sewer	2,097,246.28	-	-	435.27	2,097,681.55	2,097,681.55
2017 CO Solid Waste	321,153.80	-	-	66.64	321,220.44	321,220.44
Total TexStar Investments	\$ 2,942,711.76	\$ -	\$ -	\$ 610.75	\$ 2,943,322.51	\$ 2,943,322.51



Monthly Newsletter: June 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in May 2020:

TexPool

No New Participants

TexPool Prime

No New Participants

Upcoming Events

IMPORTANT MESSAGE

Due to efforts to reduce the spread of COVID-19, all summer events have been cancelled

Sep 21, 2020 - Sep 24 2020
72nd Annual CTAT (County Treasurers Assoc of TX) Conference
Hilton Waco, Austin

Oct 02, 2020 - Oct 04, 2020
TASA/TASB Annual Conference
Hilton Waco, Austin

Oct 14, 2020 - Oct 16, 2020
TML Annual Conference
Henry B. Gonzalez Convention Center,
San Antonio

Nov 4, 2020 - Nov 6, 2020
GFOAT Fall Conference
Sheraton Arlington Hotel,
San Marcos

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Less of Zero

June 1, 2020

Investors have been given plenty of alphabet soup since the onset of the coronavirus. Among the first servings were special purpose vehicles such as the Money Market Mutual Fund Liquidity Facility (MMLF), Commercial Paper Funding Facility (CPFF) and Primary Dealer Credit Facility (PDCF). Then came Congress' CARES Act and a slew of others.

More recently, new letters have turned up to forecast the shape of the GDP curve as the U.S. economy recovers from recession. They range from an optimistic prediction of a V-shaped curve to the pessimistic L-shaped one. Our best case is for a U. As communities continue to lower restrictions, we think the economy can recover sooner than many expect. If there are too many hiccups or false starts—or if we see a resurgence of Covid-19 infections—the bottom of the U will be longer. But what we have seen in the last month as the U.S. and other countries begin to open up is encouraging.

No matter the shape of the curve, we aren't expecting a return to the extended zero-rate time frame of 2008 to 2016, but one best measured in quarters, adding up to a couple of years at most. The minutes of the April Federal Open Market Committee revealed this was the Fed's consensus. If anything, the Fed seems to be quietly formulating a

(continued page 6)

Performance as of May 31, 2020

	TexPool	TexPool Prime
Current Invested Balance	\$27,678,713,202.66	\$7,154,878,504.00
Weighted Average Maturity**	36	50
Weighted Average Life**	109	63
Net Asset Value	1.00035	1.00091
Total Number of Participants	2,613	423
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$6,330,808.31	\$4,530,438.64
Management Fee Collected	\$964,318.51	\$298,578.72
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$27,990,041,980.72	\$7,082,275,797.12
Average Monthly Rate*	0.27%	0.75%
Average Weighted Average Maturity**	33	51
Average Weighted Average Life**	107	68

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

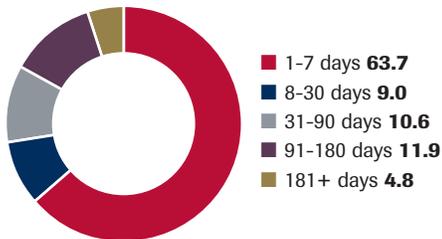
**See page 2 for definitions.

Past performance is no guarantee of future results.



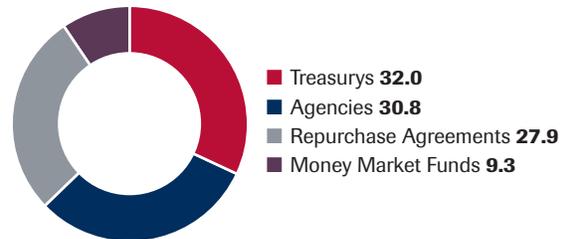
Portfolio by Maturity (%)

As of May 31, 2020



Portfolio by Type of Investment (%)

As of May 31, 2020



Portfolio Asset Summary as of May 31, 2020

	Book Value	Market Value
Uninvested Balance	\$646.36	\$646.36
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	12,876,227.67	12,876,227.67
Interest and Management Fees Payable	-6,330,736.51	-6,330,736.51
Payable for Investments Purchased	-629,732,075.00	-629,732,075.00
Accrued Expenses & Taxes	-89,938.47	-89,938.47
Repurchase Agreements	7,887,035,000.00	7,887,035,000.00
Mutual Fund Investments	2,632,074,000.00	2,632,074,000.00
Government Securities	8,687,747,772.10	8,688,468,485.05
U.S. Treasury Inflation Protected Securities	1,107,344,334.32	1,108,388,252.89
U.S. Treasury Bills	6,428,861,045.69	6,430,425,588.21
U.S. Treasury Notes	1,558,926,926.50	1,565,018,376.47
Total	\$27,678,713,202.66	\$27,688,133,826.68

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	598	\$8,573,354,129.88
Higher Education	59	\$1,468,666,711.82
Healthcare	86	\$1,307,360,056.42
Utility District	831	\$3,347,589,160.88
City	479	\$7,440,131,210.04
County	189	\$3,159,744,726.41
Other	371	\$2,381,559,991.85

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

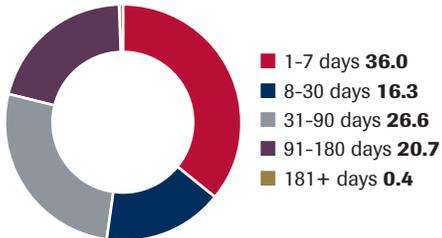
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	0.3223%	0.000008831	\$27,991,359,825.61	1.00040	31	104
5/2	0.3223%	0.000008831	\$27,991,359,825.61	1.00040	31	104
5/3	0.3223%	0.000008831	\$27,991,359,825.61	1.00040	31	104
5/4	0.3244%	0.000008887	\$27,827,348,012.81	1.00039	29	105
5/5	0.3213%	0.000008803	\$27,776,458,582.21	1.00038	30	109
5/6	0.3083%	0.000008447	\$27,739,090,062.04	1.00037	30	109
5/7	0.3099%	0.000008493	\$27,942,747,607.03	1.00036	30	108
5/8	0.2866%	0.000007853	\$28,094,530,061.55	1.00036	30	107
5/9	0.2866%	0.000007853	\$28,094,530,061.55	1.00036	30	107
5/10	0.2866%	0.000007853	\$28,094,530,061.55	1.00036	30	107
5/11	0.2887%	0.000007909	\$28,067,522,286.81	1.00035	31	106
5/12	0.2844%	0.000007793	\$28,011,045,034.33	1.00034	31	106
5/13	0.2803%	0.000007680	\$28,003,556,256.00	1.00034	31	105
5/14	0.2686%	0.000007359	\$27,885,140,797.12	1.00035	32	108
5/15	0.2671%	0.000007317	\$27,840,379,105.71	1.00039	33	109
5/16	0.2671%	0.000007317	\$27,840,379,105.71	1.00039	33	109
5/17	0.2671%	0.000007317	\$27,840,379,105.71	1.00039	33	109
5/18	0.2566%	0.000007029	\$28,017,794,766.19	1.00042	32	106
5/19	0.2532%	0.000006937	\$28,152,956,309.47	1.00041	33	106
5/20	0.2363%	0.000006475	\$28,133,311,556.71	1.00041	34	106
5/21	0.2304%	0.000006313	\$28,092,446,680.04	1.00041	34	107
5/22	0.2273%	0.000006227	\$28,307,715,191.44	1.00038	35	106
5/23	0.2273%	0.000006227	\$28,307,715,191.44	1.00038	35	106
5/24	0.2273%	0.000006227	\$28,307,715,191.44	1.00038	35	106
5/25	0.2273%	0.000006227	\$28,307,715,191.44	1.00038	35	106
5/26	0.2457%	0.000006731	\$28,117,921,186.07	1.00037	34	107
5/27	0.2428%	0.000006651	\$27,950,554,513.23	1.00037	35	107
5/28	0.2354%	0.000006450	\$27,927,600,399.83	1.00036	35	108
5/29	0.2331%	0.000006386	\$27,678,713,202.66	1.00035	36	109
5/30	0.2331%	0.000006386	\$27,678,713,202.66	1.00035	36	109
5/31	0.2331%	0.000006386	\$27,678,713,202.66	1.00035	36	109
Average:	0.2685%	0.000007356	\$27,990,041,980.72	1.00038	33	107



TEXPOOL Prime

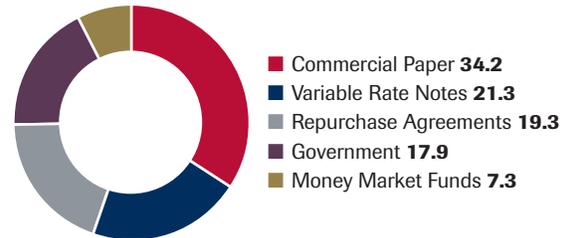
Portfolio by Maturity (%)

As of May 31, 2020



Portfolio by Type of Investment (%)

As of May 31, 2020



Portfolio Asset Summary as of May 31, 2020

	Book Value	Market Value
Uninvested Balance	\$81,945.13	\$81,945.13
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,712,832.08	1,712,832.08
Interest and Management Fees Payable	-4,530,451.14	-4,530,451.14
Payable for Investments Purchased	-499,895,000.00	-499,895,000.00
Accrued Expenses & Taxes	-29,009.43	-29,009.43
Repurchase Agreements	1,476,187,000.00	1,476,187,000.00
Commercial Paper	2,576,559,832.06	2,582,510,073.19
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,248.49	562,052,003.75
Government Securities	1,369,666,170.63	1,369,741,865.90
Variable Rate Notes	1,672,999,936.18	1,673,508,990.00
Total	\$7,154,878,504.00	\$7,161,340,249.48

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	127	\$2,450,511,903.17
Higher Education	19	\$668,642,511.90
Healthcare	16	\$315,466,190.10
Utility District	47	\$331,286,290.97
City	84	\$1,520,205,487.54
County	42	\$636,077,038.62
Other	88	\$1,232,550,392.21



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
5/1	0.9066%	0.000024838	\$7,098,279,387.30	1.00070	51	71
5/2	0.9066%	0.000024838	\$7,098,279,387.30	1.00070	51	71
5/3	0.9066%	0.000024838	\$7,098,279,387.30	1.00070	51	71
5/4	0.8558%	0.000023446	\$7,098,932,066.12	1.00075	49	69
5/5	0.8411%	0.000023043	\$7,103,641,467.46	1.00078	51	71
5/6	0.7986%	0.000021879	\$7,108,983,665.28	1.00082	50	70
5/7	0.8231%	0.000022551	\$7,115,845,539.57	1.00083	51	72
5/8	0.8169%	0.000022380	\$7,144,398,821.24	1.00083	51	71
5/9	0.8169%	0.000022380	\$7,144,398,821.24	1.00083	51	71
5/10	0.8169%	0.000022380	\$7,144,398,821.24	1.00083	51	71
5/11	0.7691%	0.000021071	\$7,147,109,895.40	1.00086	50	68
5/12	0.7562%	0.000020719	\$7,189,984,134.81	1.00091	51	68
5/13	0.7615%	0.000020864	\$7,185,352,823.65	1.00090	50	68
5/14	0.7517%	0.000020595	\$7,094,115,900.61	1.00093	51	69
5/15	0.7519%	0.000020601	\$6,991,023,913.57	1.00090	52	70
5/16	0.7519%	0.000020601	\$6,991,023,913.57	1.00090	52	70
5/17	0.7519%	0.000020601	\$6,991,023,913.57	1.00090	52	70
5/18	0.7593%	0.000020804	\$7,011,729,917.14	1.00090	51	67
5/19	0.7338%	0.000020105	\$7,002,597,171.94	1.00089	51	67
5/20	0.7316%	0.000020043	\$6,998,714,956.31	1.00090	51	67
5/21	0.7258%	0.000019885	\$6,989,692,994.74	1.00089	50	65
5/22	0.6980%	0.000019123	\$7,032,722,133.19	1.00084	51	66
5/23	0.6980%	0.000019123	\$7,032,722,133.19	1.00084	51	66
5/24	0.6980%	0.000019123	\$7,032,722,133.19	1.00084	51	66
5/25	0.6980%	0.000019123	\$7,032,722,133.19	1.00084	51	66
5/26	0.6742%	0.000018472	\$7,042,836,461.44	1.00096	49	64
5/27	0.6651%	0.000018222	\$7,036,273,678.22	1.00096	49	64
5/28	0.6609%	0.000018106	\$7,128,108,627.05	1.00094	48	62
5/29	0.6079%	0.000016654	\$7,154,878,504.00	1.00091	50	63
5/30	0.6079%	0.000016654	\$7,154,878,504.00	1.00091	50	63
5/31	0.6079%	0.000016654	\$7,154,878,504.00	1.00091	50	63
Average:	0.7532%	0.000020636	\$7,082,275,797.12	1.00086	51	68



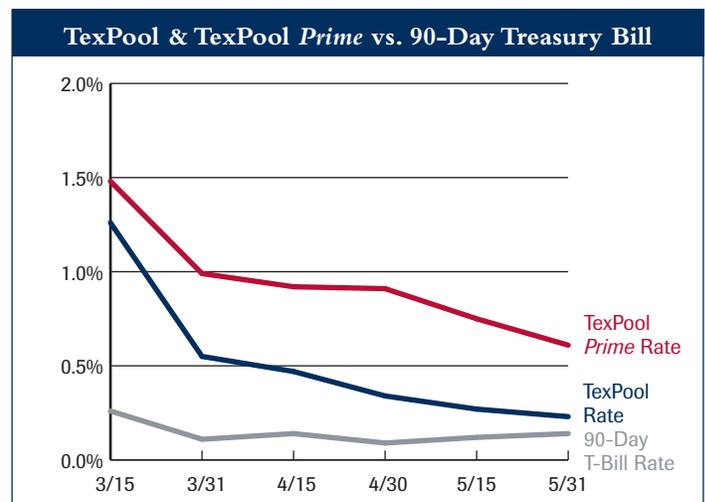
Participant Services
 1001 Texas Ave. Suite 1150
 Houston, TX 77002

withdrawal strategy. Policymakers have reduced daily and weekly purchases of Treasuries and are considering raising the floor on overnight reverse repo rates to five basis points. And, they know that some of the new facilities, especially the CPFF, are not getting much usage, as bid/ask spreads have normalized.

The Fed has been anything but quiet in its pushback on negative rates. In May, policymakers repeated many times they are satisfied that their present tools, such as forward guidance, quantitative easing and lending programs, are effective and that pushing rates below zero is not on the table. Unlike the novel nature of many of its new facilities, there is plenty of evidence of the ineffectiveness of negative rates from the European Central Bank and the Bank of Japan. Fed officials know the score. But many in the marketplace simply aren't listening as seen in the recent trading of the fed funds futures contracts in negative territory for early 2021.

In May, inflows to the liquidity space were more diversified. The concentration in the government sector is still high, but prime has been receiving more assets. The bill curve has improved, with yields in double-digit basis points. Spreads between prime and government securities tightened in May as London interbank offered rates (Libor) continued to fall.

U.S. Treasury yields ended the month with 1-month at 0.13%, 3-month at 0.14%, 6-month at 0.18% and 12-month at 0.21%. Libor ended the month with 1-month at 0.18%, 3-month at



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

0.34%, 6-month at 0.51% and 12-month at 0.67%. The weighted average maturity (WAM) at month-end was 36 days for TexPool and 50 days for TexPool Prime.



Monthly Newsletter - May 2019

Performance

As of May 31, 2019

Current Invested Balance	\$8,251,300,232.20
Weighted Average Maturity (1)	22 Days
Weighted Average Maturity (2)	105 Days
Net Asset Value	1.000042
Total Number of Participants	902
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$17,384,055.57
Management Fee Collected	\$423,143.31
% of Portfolio Invested Beyond 1 Year	11.12%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

May Averages

Average Invested Balance	\$8,303,788,742.20
Average Monthly Yield, on a simple basis	2.4048%
Average Weighted Average Maturity (1)*	25 Days
Average Weighted Average Maturity (2)*	105 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in May:

- | | | |
|---------------------------|-------------------------|--|
| ★ Town of Bartonville | ★ Edinburg EDC | ★ Fort Bend County Improvement District 24 |
| ★ Galveston County MUD 56 | ★ Harris County MUD 421 | ★ Pleasant Hill Water Supply Corp |
| | ★ Terrell ISD | |

Holiday Reminders

In observance of **Independence Day, TexSTAR will be closed on Thursday, July 4, 2019.** All ACH transactions initiated on Wednesday, July 3rd will settle on Friday, July 5th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Economic Commentary

Flaring trade tensions and softening growth momentum hung over markets in May, leading to a selloff in equities and to wider credit spreads. The trade narrative shifted when the Trump administration abruptly raised tariffs on \$200 billion of Chinese imports from 10% to 25%, and announced its intention to expand the 25% tariffs to the remaining \$300 billion of imports from China. Beijing promptly retaliated by announcing it would raise tariffs to 25% on \$60 billion of U.S. goods. Furthermore, the Trump administration threatened to impose auto tariffs on the European Union (EU) and Japan and to add 5% tariffs on Mexican goods with the potential for these tariffs to reach 25% by October. The tariffs on Mexico are expected to go into effect as soon as June 10, at the same time as the China tariff increases.

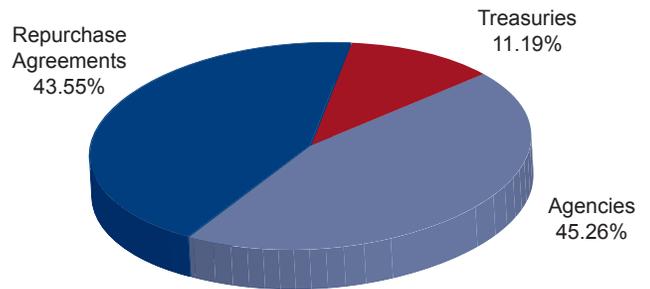
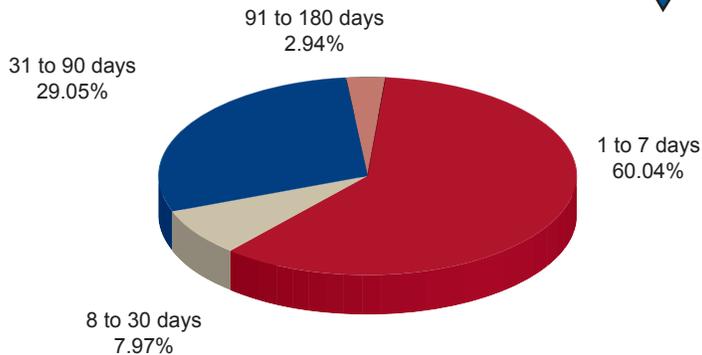
Government bond yields plunged in the flight to quality move. Rates rallied across the curve and the probability of a Fed rate cut by year end, as measured by Fed Funds futures, rose to over 90% by the end of the month. The domestic drivers of U.S. growth continue to remain intact and consumption will continue to be the bedrock of growth in Q2 despite negative trade headlines. The boost from fiscal spending will start to fade in the second half of 2019 likely resulting in a manageable but noticeable slowdown. Additional headwinds for the second half of the year include a slowdown in business investment if a trade deal is not reached and financial conditions deteriorate. Following the Federal Open Market Committee meeting early in May, we expected the Fed to remain comfortable with its neutral stance for most if not all of 2019. However, growing downside risks suggest the next Fed move will likely be a rate cut. Perceived downside risks to growth accompanied by a significant tightening in financial conditions and slowing in the manufacturing sector as well as business and consumer confidence represent some of the key factors that could lead to a rate cut in 2019.

This information is an excerpt from an economic report dated May 2019 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

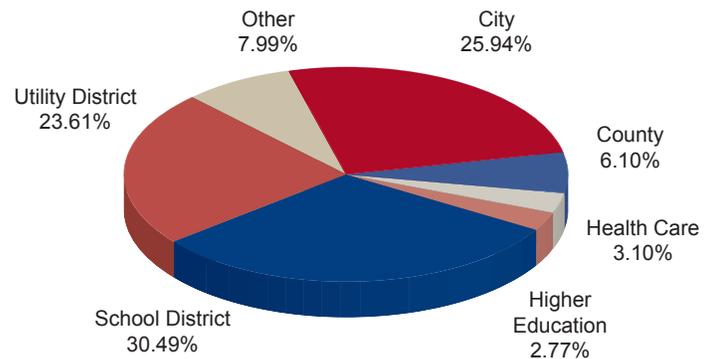
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of May 31, 2019



Portfolio by Maturity As of May 31, 2019



Distribution of Participants by Type As of May 31, 2019

Historical Program Information

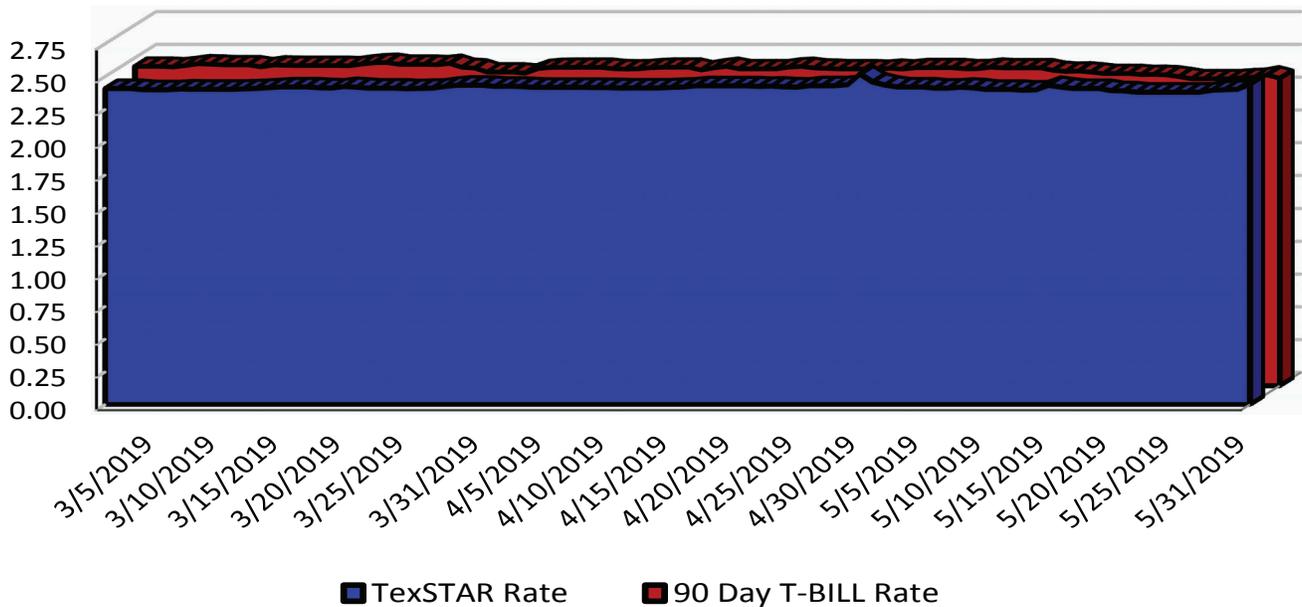
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
May 19	2.4048%	\$8,251,300,232.20	\$8,251,929,597.00	1.000042	25	105	902
Apr 19	2.4243%	8,464,290,753.69	8,464,331,283.11	1.000004	26	101	895
Mar 19	2.4112%	8,378,300,782.34	8,378,032,817.90	0.999968	41	106	893
Feb 19	2.4001%	9,198,012,187.60	9,197,689,206.82	0.999964	45	99	891
Jan 19	2.3937%	8,624,044,987.80	8,623,938,284.28	0.999987	37	82	890
Dec 18	2.3069%	7,738,483,374.11	7,738,245,287.60	0.999940	40	95	888
Nov 18	2.2176%	6,683,233,268.87	6,682,898,473.43	0.999949	41	102	886
Oct 18	2.1615%	6,581,942,899.40	6,581,269,831.00	0.999897	41	101	884
Sep 18	1.9995%	6,458,418,968.50	6,458,002,746.78	0.999935	30	96	883
Aug 18	1.9225%	6,701,017,159.16	6,701,228,119.73	0.999971	24	91	879
Jul 18	1.8965%	6,837,425,331.68	6,837,427,966.67	1.000000	19	84	877
Jun 18	1.8300%	6,250,002,595.51	6,250,027,195.61	0.999991	26	99	874

Portfolio Asset Summary as of May 31, 2019

	Book Value	Market Value
Uninvested Balance	\$ 673.66	\$ 673.66
Accrual of Interest Income	7,119,504.51	7,119,504.51
Interest and Management Fees Payable	(17,428,119.89)	(17,428,119.89)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	3,598,582,999.77	3,598,582,999.77
Government Securities	4,663,025,174.15	4,663,654,538.95
Total	\$ 8,251,300,232.20	\$ 8,251,929,597.00

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for May 2019

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
5/1/2019	2.4571%	0.000067319	\$8,432,335,114.93	0.999991	22	104
5/2/2019	2.4334%	0.000066668	\$8,399,823,713.93	1.000002	22	104
5/3/2019	2.4189%	0.000066272	\$8,404,633,862.62	1.000003	24	105
5/4/2019	2.4189%	0.000066272	\$8,404,633,862.62	1.000003	24	105
5/5/2019	2.4189%	0.000066272	\$8,404,633,862.62	1.000003	24	105
5/6/2019	2.4099%	0.000066024	\$8,408,138,243.91	1.000006	23	105
5/7/2019	2.4099%	0.000066024	\$8,346,470,126.46	1.000008	28	110
5/8/2019	2.4171%	0.000066222	\$8,311,292,214.26	1.000008	27	109
5/9/2019	2.4124%	0.000066092	\$8,268,204,306.49	1.000012	27	109
5/10/2019	2.4008%	0.000065774	\$8,298,903,936.28	1.000005	28	109
5/11/2019	2.4008%	0.000065774	\$8,298,903,936.28	1.000005	28	109
5/12/2019	2.4008%	0.000065774	\$8,298,903,936.28	1.000005	28	109
5/13/2019	2.3944%	0.000065600	\$8,354,532,546.22	1.000010	27	108
5/14/2019	2.3971%	0.000065674	\$8,304,615,708.69	1.000013	27	108
5/15/2019	2.4312%	0.000066609	\$8,363,895,953.05	1.000013	27	106
5/16/2019	2.4178%	0.000066241	\$8,356,522,510.30	1.000012	27	106
5/17/2019	2.4073%	0.000065954	\$8,307,696,177.24	1.000018	25	105
5/18/2019	2.4073%	0.000065954	\$8,307,696,177.24	1.000018	25	105
5/19/2019	2.4073%	0.000065954	\$8,307,696,177.24	1.000018	25	105
5/20/2019	2.3909%	0.000065503	\$8,294,166,348.56	1.000019	26	104
5/21/2019	2.3890%	0.000065453	\$8,269,364,071.97	1.000018	26	104
5/22/2019	2.3797%	0.000065196	\$8,247,279,276.72	1.000018	26	103
5/23/2019	2.3790%	0.000065179	\$8,245,061,310.92	1.000029	25	103
5/24/2019	2.3793%	0.000065187	\$8,210,462,443.33	1.000040	24	101
5/25/2019	2.3793%	0.000065187	\$8,210,462,443.33	1.000040	24	101
5/26/2019	2.3793%	0.000065187	\$8,210,462,443.33	1.000040	24	101
5/27/2019	2.3793%	0.000065187	\$8,210,462,443.33	1.000040	24	101
5/28/2019	2.3938%	0.000065583	\$8,210,612,332.01	1.000042	24	100
5/29/2019	2.3985%	0.000065712	\$8,215,530,923.06	1.000046	23	100
5/30/2019	2.4008%	0.000065775	\$8,262,754,372.65	1.000038	23	99
5/31/2019	2.4394%	0.000066832	\$8,251,300,232.20	1.000042	22	105
Average	2.4048%	0.000065886	\$8,303,788,742.20		25	105



TexSTAR Participant Services
1201 Elm Street, Suite 3500
Dallas, TX 75270
1-800-839-7827

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Nell Lange	City of Frisco	Governing Board Vice President
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Jennifer Novak	J.P. Morgan Asset Management	Governing Board Asst. Sec./Treas.
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Nicole Conley	Austin ISD	Advisory Board
David Pate	Richardson ISD	Advisory Board
James Mauldin	University of North Texas System	Advisory Board
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Ron Whitehead	Qualified Non-Participant	Advisory Board



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