



“The City Built for Family Living”

Finance Department

May 7, 2020

Mayor and City Council Members:

The Finance Department is pleased to submit the Unaudited Monthly Financial Report for December 2019. On September 8, 2017, the City received the first allocation of the 1/8 cent of sales tax for the Street and Maintenance Fund in the amount of \$32,087.48. The total cash balance as of December 31, 2019 was \$950,495.

Total Interest Income earned during December 2019 was \$57,608 dollars, \$19,332 corresponds to the operating funds and the remaining \$38,276 were earned by bond funds. The City's investment portfolio consists of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. The total interest earned for the first quarter of the fiscal year was \$181,227.

The General Fund receives the majority of the property taxes in the month of January. As of December 31, only 68.5 percent has been collected. The fund earned interest income in the amount of \$10,245 for the month of December. Year-to-Date (YTD) the fund collected 37.8% of all budgeted revenues and expended 21% of its annual budget. Year-To-Date fund balance was \$10,558,612.

The Water and Sewer Fund continues to improve its financial position. The fund has collected 23.9% of its budgeted revenues and expended 11.5% of expenses YTD. The YTD fund balance is \$3,051,855. As of December 31, the fund is in compliance with the ideal fund balance.

The Solid Waste Fund has collected 27.7% of its budgeted revenues and expended 18.3% of its annual budget YTD. The ending fund balance as of December 31, was \$3,687,628. The fund is in compliance with the ideal fund balance policy.

The Drainage Fund has collected 26.2% of its budgeted revenues and expended 7.2% of its total annual budget YTD. The ending fund balance as of December 31, was \$2,418,042. The fund is in compliance with the ideal fund balance policy.

The key economic indicators provide some insight for the financial activity of the City. City staff will continue to monitor revenues and expenditures in all City funds and evaluate the impact of key economic indicators on the City's financial position. We anticipate regular monitoring of the City's financial position and will continue to provide the City Council with information that is useful for making sound policy decisions.

Respectfully submitted,

Velia Key
Director of Financial Services

City of Copperas Cove
Financial Summary by Fund
December 31, 2019

GENERAL FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$2,757,236.
- Year-to-date property tax revenue is at \$4,574,656 or 97.5% above prior year-to-date collections.
- Year-to-date sales tax revenue of \$960,768 reflects \$68,547 or 7.7 % above the prior fiscal year.
- Year-to-date franchise tax revenue of \$19,637 increased by \$121 above prior year-to-date revenue.
- Year-to-date interest earnings of \$31,784 decreased by \$252 below the prior year-to-date earnings.
- Year-to-date General Fund expenditures of \$3,850,292 reflect a decrease of \$63,311 below prior year-to-date expenditures of \$3,913,603.

WATER & SEWER FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,587,301.
- Year-to-date water revenue is at \$1,654,947, which is above the prior year-to-date revenue by \$206,854.
- Year-to-date sewer revenue is at \$1,450,689, which is above the prior year-to-date revenue by \$50,639.
- Interest earnings year-to-date of \$10,702 decreased by \$1,882 below the prior year-to-date earnings.
- Connect fees produced revenues of \$7,420 for the month; \$36,690 year-to-date.
- Water tap fees produced revenues of \$1,800 for the month; \$15,300 year-to-date.
- Sewer tap fees produced revenues of \$320 for the month; \$2,560 year-to-date.
- Year-to-date expenses of \$1,703,799 reflect an increase of \$211,708 from prior year-to-date expenses of \$1,492,091.

SOLID WASTE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$394,028.
- Year-to-date Sanitary landfill fees revenue are at \$146,819 which is below the prior year to-date revenue by \$17,595.
- Year-to-date Refuse collection fees are at \$1,031,194, which is above the prior year-to-date revenue by \$135,622.
- Year-to-date interest earnings of \$9,078 increased by \$5,393 from the prior year-to-date earnings.
- Year-to-date expenses of \$902,298 reflects an increase of \$35,674 above prior year-to-date expenses of \$866,624.

GOLF COURSE FUND

- Year-to-date revenues exceeded year-to-date expenses by \$1,200.
- Year-to-date operating revenues are at \$71,103, which is above the prior year-to-date operating revenues by \$20,241.
- Year-to-date expenses of \$69,903 reflect an increase of \$32,354 above prior year-to-date expenses of \$37,549.

DRAINAGE UTILITY FUND

- Year-to-date revenues exceeded year-to-date expenditures by \$98,633.
- Drainage Utility fees for December are \$83,605; an increase of \$6,150 above December 2018. Year-to-date revenue is at \$263,950, which is \$16,964 above prior-year-to-date revenue of \$246,986.
- Year-to-date expenditures of \$165,317 reflects an increase of \$52,361 above prior year-to-date expenditures of \$112,956.

ECONOMIC DEVELOPMENT CORPORATION

- Year-to-date revenues exceeded year-to-date expenditures by \$251,044.
- Total cash available as of December 31, 2019 was \$6,425,647.
- Year-to-date expenditures of \$131,510 reflects an increase of \$34,429 above prior year-to-date expenditures of \$97,081.

City of Copperas Cove
Economic Indicators Summary
December 31, 2019

Unemployment Rate

- The unemployment rate for December 2019 was 3.7%, which is down from 4.0% in December 2018.

Sales Tax Collections

- Sales tax collections for December 2019 totaled \$384,854, compared to December 2018 collections of \$339,307.
- In addition to the City sales tax collected above, \$106,729 was paid to the Copperas Cove Economic Development Corporation for the month of December.

Water Customers

- During the month of December 2019, Fathom transitioned the billing services and customer care back to City staff.

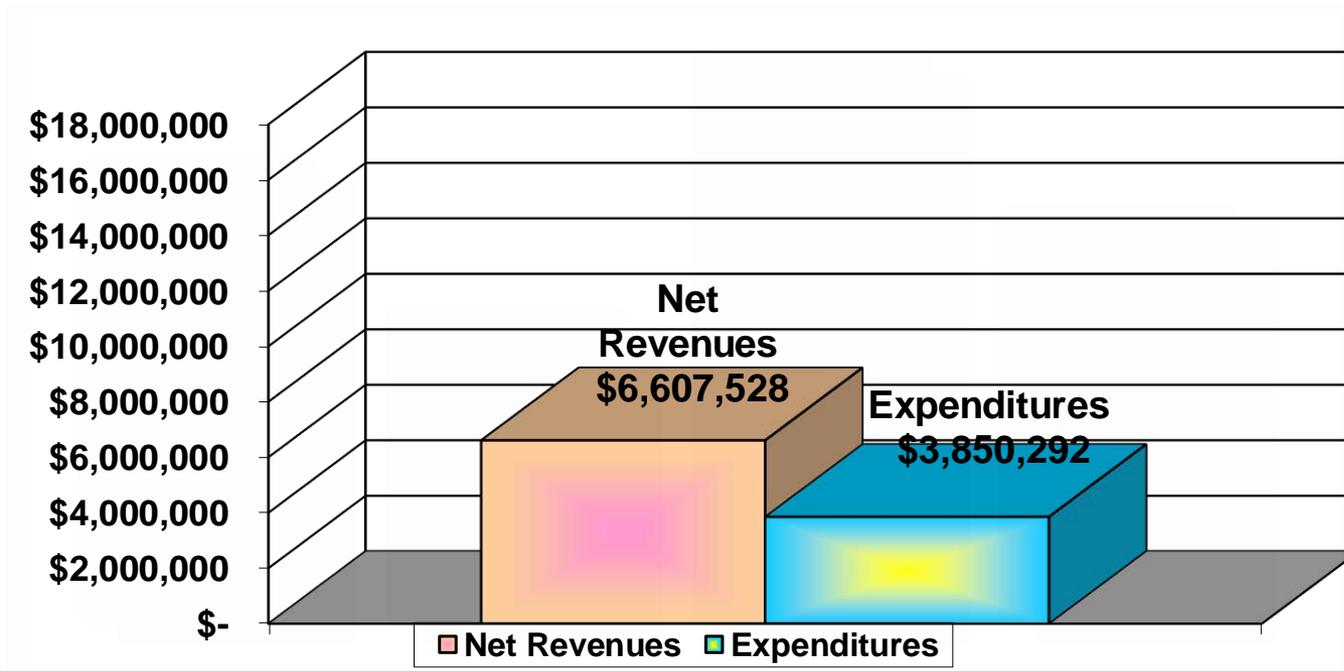
Building Permits

- The total building fees collected during December 2019 amounted to \$19,672 in comparison to \$17,360 collected in December 2018.
- 152 building permits were issued in December 2019, which is a decrease of 12 permits in comparison to December 2018.

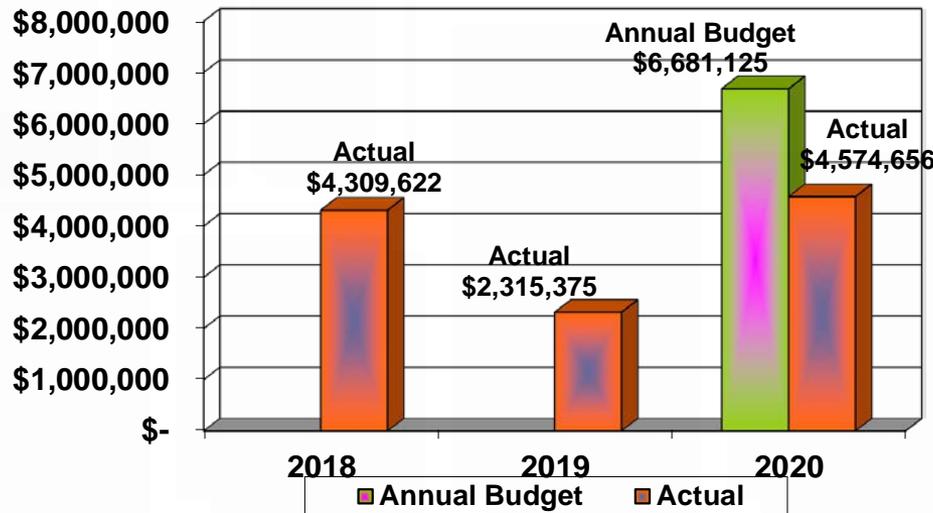
Hotel Occupancy Tax Revenue

- Hotel occupancy tax collections for December 2019 were comparable to December 2018.

City of Copperas Cove General Fund Revenues vs. Expenditures FYTD (October-December)



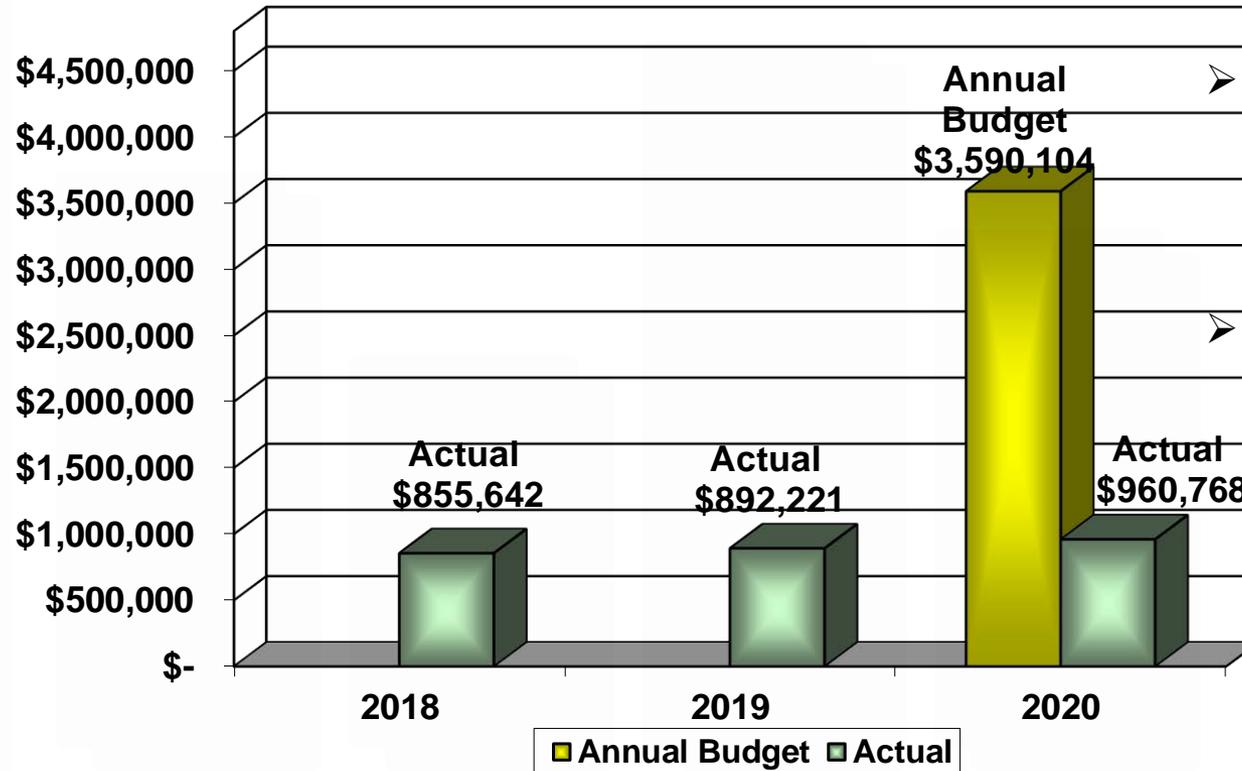
City of Copperas Cove General Fund Property Tax Revenue Trends FYTD (October-December)



➤ Property Tax Revenue through 12/31/19 was **\$4,574,656.**

➤ **\$2,259,281** or 97.5% above prior year-to-date revenue.

City of Copperas Cove Sales Tax Revenue Trends FYTD (October-December)

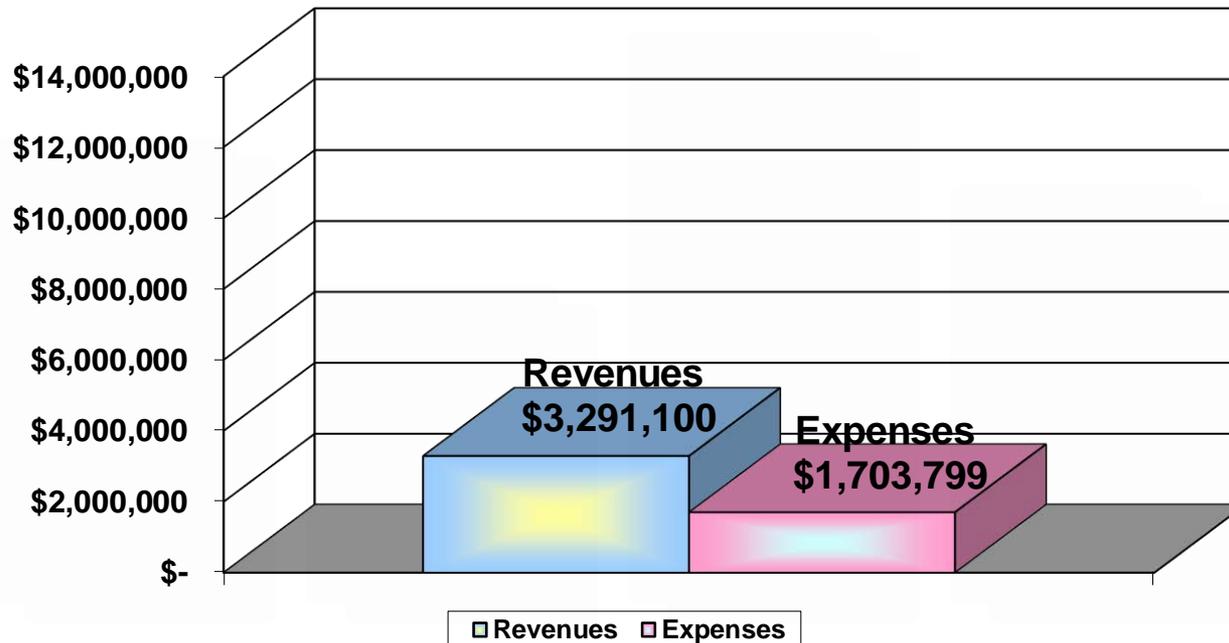


Sales Tax Revenue through 12/31/19 was **\$960,768***.

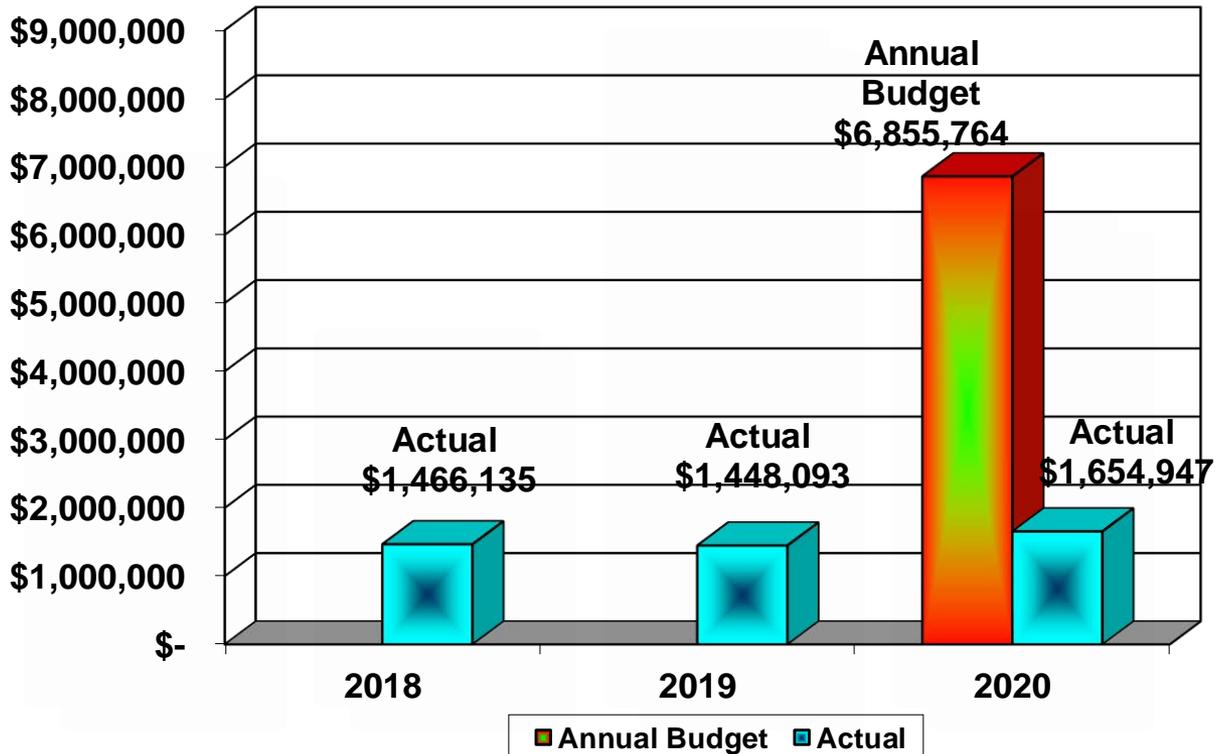
\$68,547 or 7.7% above prior year-to-date Sales Tax Revenue.

* FY 2020 is accounted on an accrual basis. If compared on a cash basis FY 2020 would be \$877,349.

City of Copperas Cove Water & Sewer Fund Revenues vs. Expenses FYTD (October-December)

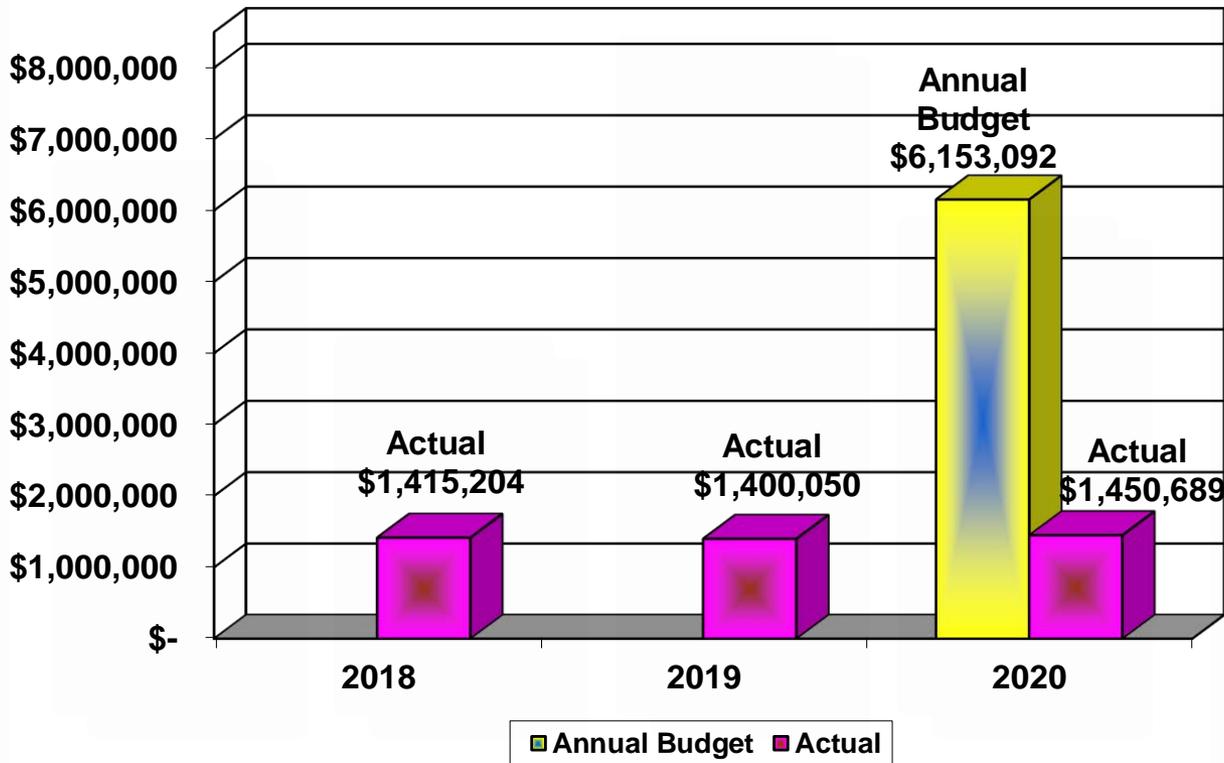


City of Copperas Cove Water Revenue Trends FYTD (October-December)



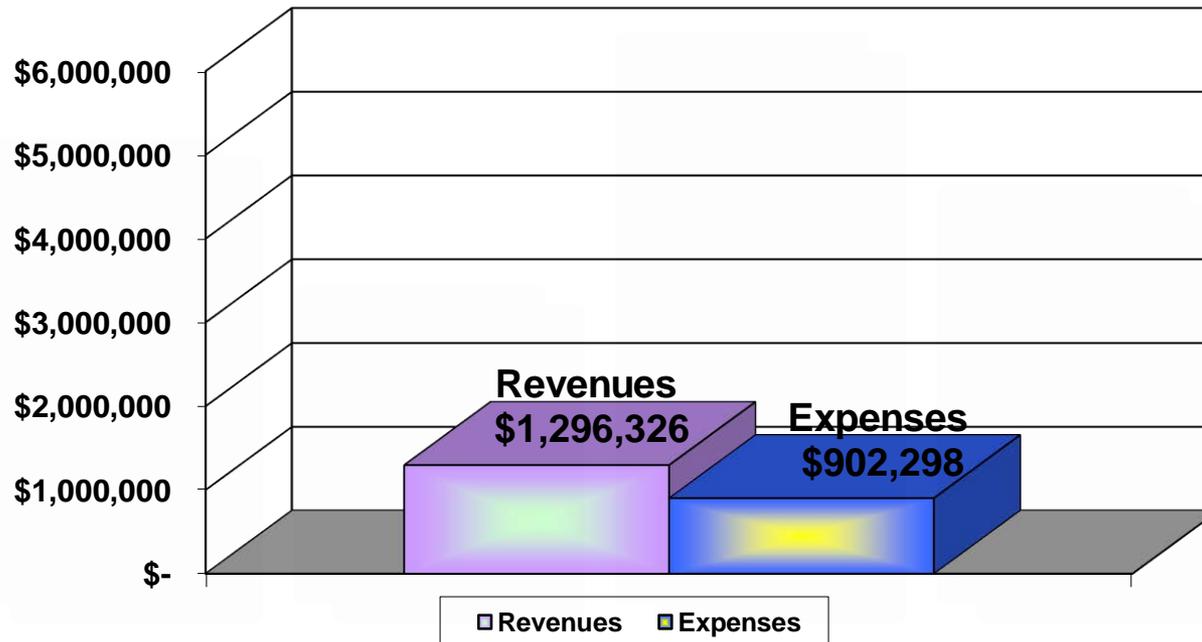
- Water Revenue through 12/31/19 was **\$1,654,947.**
- **\$206,854** or 14.2% above prior year-to-date revenue.

City of Copperas Cove Sewer Revenues FYTD (October-December)

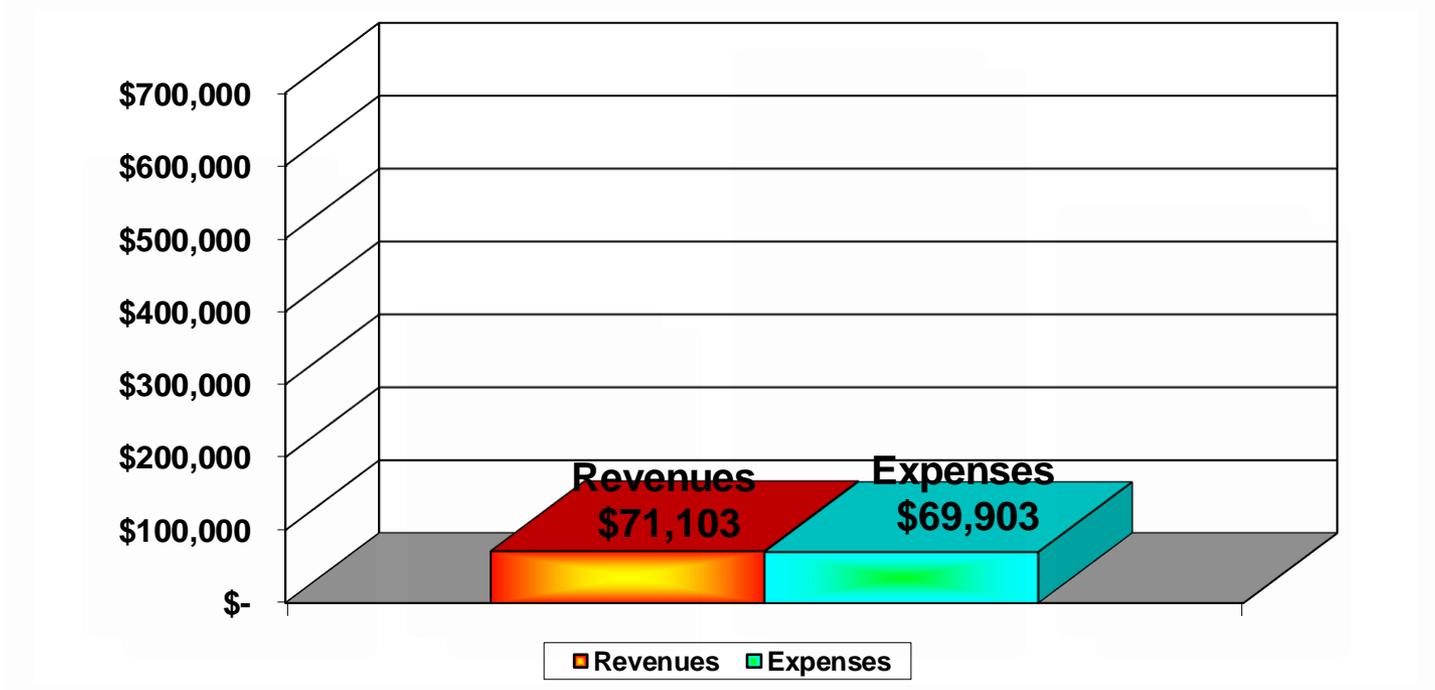


- Sewer Revenue through 12/31/19 was \$1,450,689
- \$50,639 or 3.6% above prior year-to-date revenue.

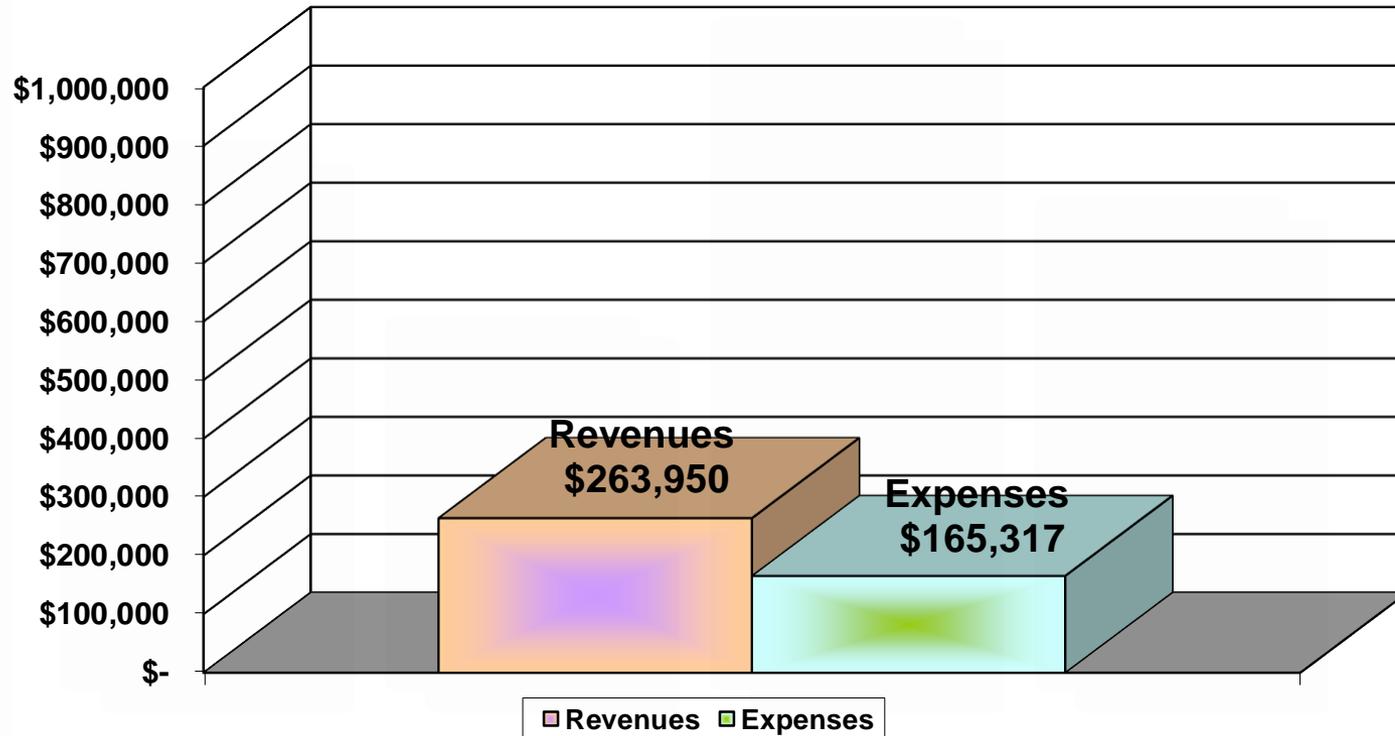
City of Copperas Cove Solid Waste Fund Revenues vs. Expenses FYTD (October-December)



City of Copperas Cove Golf Course Fund Revenues vs. Expenses FYTD (October-December)



City of Copperas Cove Drainage Fund Revenues vs. Expenses FYTD (October-December)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Nonspendable	\$ 196,812	\$ 196,812	\$ 196,812	
Unassigned	7,604,564	6,938,579	7,604,564	
TOTAL BEG. FUND BALANCE**	\$ 7,801,376	\$ 7,135,391	\$ 7,801,376	
REVENUES:				
Taxes				
Current Ad Valorem Taxes	\$ 6,681,125	\$ 3,930,161	\$ 4,574,656	68.5%
Delinquent Ad Valorem Taxes	43,500	4,335	11,304	26.0%
Penalty & Interest	40,500	2,532	5,063	12.5%
Sales Tax	3,590,104	384,854	960,768	26.8%
Franchise Tax	1,366,530	-	19,637	1.4%
Mixed Drink Tax	25,600	-	-	0.0%
Bingo Tax	148,000	-	-	0.0%
Subtotal Taxes	\$ 11,895,359	\$ 4,321,882	\$ 5,571,428	46.8%
Licenses & Permits				
License-Contractors	\$ 23,000	\$ 6,845	\$ 9,225	40.1%
License-Animal	5,000	593	1,261	25.2%
Permits-Building	90,000	7,049	30,043	33.4%
Permits-Street Cuts	4,500	1,192	1,192	26.5%
Permits-Electrical	28,000	1,873	5,585	19.9%
Permits-Solicitors	1,200	135	210	17.5%
Permits-Natural Gas Lines	1,600	-	150	9.4%
Permits-Garage Sales	6,000	120	1,040	17.3%
Permits-Plumbing	48,000	2,778	13,181	27.5%
Permits-Mechanical	20,000	445	3,678	18.4%
License-Taxicabs	180	-	-	0.0%
License-Vicious/Dangerous Animals	750	200	250	33.3%
Permits-Land Disturbance	100	-	-	0.0%
Permits-Car Washes	350	-	45	12.9%
Permits-Signs	2,000	50	1,125	56.3%
Permits-Swimming Pools	500	120	290	58.0%
Permits-Ambulance License	3,000	-	-	0.0%
License-Wrecker	700	-	85	12.1%
Permits-Certificate of Occupancy	3,000	180	540	18.0%
Permits-Alarms	3,000	1,320	1,480	49.3%
Permits-Alcohol License	4,400	-	-	0.0%
Permits-Conditional Use	700	-	-	0.0%
Permits-Burn Permits	1,200	0	-	0.0%
License-Food Establishment	12,500	575	3,370	27.0%
License-Food Handler	4,000	150	547	13.7%
Permits-Miscellaneous	200	-	-	0.0%
Subtotal Licenses & Permits	\$ 263,880	\$ 23,625	\$ 73,297	27.8%
Services & Charges				
Cemetery Plot Sales	\$ 15,000	\$ 700	\$ 2,800	18.7%
Football Revenue	21,365	-	296	1.4%
Basketball Revenue	29,375	600	25,421	86.5%
Volleyball Entry fees	8,500	-	-	0.0%
Youth-Baseball Fees	43,690	-	675	1.5%
Youth- Softball Fees	15,550	-	-	0.0%
Soccer Registration Fees	52,092	6,559	6,639	12.7%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
Services & Charges (cont.)				
Special Events	\$ 39,595	\$ -	\$ -	0.0%
Adult Softball Fees	7,300	-	-	0.0%
Concession Sales	4,500	-	-	0.0%
Flag Football Fees	9,064	-	-	0.0%
Adult Dodgeball Fees	1,300	-	-	0.0%
Recreational Classes	1,800	-	-	0.0%
Kickball Revenue	1,800	-	-	0.0%
Swimming Lessons	18,025	-	-	0.0%
Swimming Pool Receipts	53,493	-	-	0.0%
Community Building Rental	25,569	1,600	3,816	14.9%
Misc. Library Receipts	13,000	929	3,099	23.8%
Animal Shelter Fees	31,000	3,505	8,855	28.6%
Ambulance Fee Revenue	1,100,000	92,663	242,005	22.0%
Notary Fees	500	12	60	12.0%
Print /Copy Fees	100	1	15	15.0%
Mowing/Mowing Liens Revenue	18,000	-	7,261	40.3%
Sale of City Maps	100	-	-	0.0%
Service Charge-NSF Checks	-	-	30	N/A
Plat Filing Fee Revenue	7,500	5,810	9,001	120.0%
Police Overtime Reimbursement	4,000	-	362	9.1%
Police Restitution Revenue	500	20	231	46.2%
Festival Reimbursements	10,000	-	-	0.0%
Special Program Fees	2,700	56	436	16.1%
Library Meeting Room Rental	6,000	300	750	12.5%
Open Records Revenue	300	-	35	11.7%
Pool Rental Revenue	4,800	-	-	0.0%
Micro Chip of Animals Revenue	8,000	1,140	2,720	34.0%
Re-Inspection Fees	9,000	1,050	2,900	32.2%
Fire Related Response	-	-	124	N/A
Animal Tranquilization Fees	50	20	40	80.0%
Fire Inspection Fees	4,600	-	665	14.5%
Rezone Request Fees	2,000	720	1,440	72.0%
Variance Request Fees	500	-	-	0.0%
FLUP Amendment Application	0	680	1,020	N/A
Zoning Verify-Basic	-	-	20	N/A
Site Plan Review	4,000	300	400	10.0%
Subtotal Services & Charges	\$ 1,574,668	\$ 116,665	\$ 321,116	20.4%
Fines & Forfeitures				
Municipal Court Fines	\$ 244,498	\$ 17,019	\$ 54,347	22.2%
Traffic Violation Fines	133,432	10,342	32,124	24.1%
Library Fines	4,000	208	842	21.1%
Arrest Warrant Income	21,857	1,573	4,425	20.2%
Child Safety Fund	12,488	1,209	3,300	26.4%
City's % of State Court Fines	40,905	-	10,383	25.4%
HB 70 Fees	11,918	688	2,377	19.9%
Arresting Officer Fees	25,755	1,523	5,213	20.2%
Civil Justice Fees	40	2	7	17.5%
Penalties-False Alarm	1,500	150	400	26.7%
Admin Fees-Teen Court	303	30	60	19.8%
Admin Fees-Defensive Driving	17,473	820	2,840	16.3%
Subtotal Fines & Forfeitures	\$ 514,169	\$ 33,564	\$ 116,318	22.6%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Adopted Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
Administration Reimbursement/Transfers				
Admin. Reimbursement-W & S Fund	\$ 1,014,086	\$ 82,042	\$ 246,126	24.3%
Admin. Reimbursement-Solid Waste Fund	604,958	48,942	146,826	24.3%
Admin. Reimbursement-Drainage Utility Fund	110,671	8,954	26,862	24.3%
Subtotal Admin. Reimbursement/Transfers	\$ 1,729,715	\$ 139,938	\$ 419,814	24.3%
Miscellaneous Revenue				
Interest Earned Revenue	\$ 110,415	\$ 10,245	\$ 31,784	28.8%
Administration Fees	643	-	126	19.6%
Rental Income	29,541	1,045	3,135	10.6%
Miscellaneous Revenues	95,200	47,135	47,874	50.3%
Insurance Proceeds	47,412	-	302	0.6%
CCISD Liason Funding	159,398	-	-	0.0%
Police Miscellaneous Revenues	2,500	318	924	37.0%
Street Sign Revenue	700	-	-	0.0%
Sign-Dangerous Animal	325	75	75	23.1%
Community Agency Lease Agreement	7,200	-	-	0.0%
County Mutual Aid Revenue	56,000	-	13,898	24.8%
Bell County Fire Runs Revenue	4,200	-	-	0.0%
County EMS Revenue	100,000	-	-	0.0%
Tax Exemption Relief Revenue	855,572	-	-	0.0%
Reimbursements	15,000	0	437	2.9%
Technology Fees	15,000	1,210	4,350	29.0%
Auction Proceeds	15,000	-	2,650	17.7%
Subtotal Miscellaneous Rev.	\$ 1,514,106	\$ 60,028	\$ 105,555	7.0%
TOTAL REVENUES	\$ 17,491,897	\$ 4,695,702	\$ 6,607,528	37.8%
TOTAL FUNDS AVAILABLE	\$ 25,293,273	\$ 11,831,093	\$ 14,408,904	
EXPENDITURES				
City Council	\$ 43,351	\$ 2,201	\$ 7,722	17.8%
City Manager	258,995	18,203	56,668	21.9%
City Secretary/Elections	144,993	14,439	36,667	25.3%
Public Information Officer	91,354	6,621	14,209	15.6%
City Attorney	132,792	19,539	19,546	14.7%
Finance	419,230	31,490	88,558	21.1%
Budget	419,429	57,166	111,925	26.7%
Information Systems	388,598	19,041	52,489	13.5%
Human Resources	322,355	23,782	70,623	21.9%
Engineering	197,836	-	-	0.0%
Development Services	252,649	18,603	56,400	22.3%
Building & Development Services	345,555	20,302	61,197	17.7%
Municipal Court	435,909	24,077	90,421	20.7%
Police Administration	862,322	53,984	171,182	19.9%
Police Services	4,948,304	359,816	1,075,857	21.7%
Animal Control	315,642	21,527	69,178	21.9%
Fire Administration	260,488	16,445	50,326	19.3%
Fire Operations	4,145,780	336,956	986,562	23.8%
Fire Training	42,603	1,294	9,578	22.5%
Fire Prevention	125,682	(143)	30,874	24.6%
Emergency Management	7,045	55	99	1.4%
Street	616,893	40,213	109,155	17.7%
Fleet Services	302,627	21,516	68,876	22.8%
Code & Health	176,392	11,600	36,780	20.9%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GENERAL FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
Expenditures (cont.)				
Parks and Leisure Administration	\$ 176,934	\$ 13,958	\$ 31,830	18.0%
Grounds Maintenance	709,723	59,878	146,121	20.6%
Athletics	357,378	17,889	64,885	18.2%
Aquatics	160,440	98	8,447	5.3%
Special Events	24,903	1,334	3,172	12.7%
Senior Center	36,826	1,654	5,531	15.0%
Library	425,403	31,054	99,560	23.4%
Non-Departmental	1,209,558	28,883	215,854	17.8%
TOTAL EXPENDITURES	\$ 18,357,989	\$ 1,273,475	\$ 3,850,292	21.0%
 TOTAL EXPENDITURES	 \$ 18,357,989	 \$ 1,273,475	 \$ 3,850,292	 21.0%
ENDING FUND BALANCE				
Nonspendable	\$ 84,055	\$ 196,812	\$ 84,055	
Unassigned	7,604,564	10,360,806	10,474,557	
TOTAL ENDING FUND BALANCE	\$ 7,688,619	\$ 10,557,618	\$ 10,558,612	
 IDEAL RESERVE FUND BALANCE	 \$ 4,589,497	 \$ 4,589,497	 \$ 4,589,497	
 OVER (UNDER) IDEAL RESERVE FUND BALANCE	 \$ 3,099,122	 \$ 5,968,121	 \$ 5,969,115	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
WATER & SEWER FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 1,464,554	\$ 2,656,909	\$ 1,464,554	
TOTAL BEG. NET ASSETS**	\$ 1,464,554	\$ 2,656,909	\$ 1,464,554	
REVENUES				
Operating Revenues				
Water Revenue	\$ 6,855,754	\$ 538,747	\$ 1,654,947	24.1%
Sewer Revenue	6,153,092	469,383	1,450,689	23.6%
Senior Discount	(266,032)	(14,520)	(50,676)	19.0%
Water Tap Fees	61,000	1,800	15,300	25.1%
Sewer Tap Fees	17,000	320	2,560	15.1%
Connect Fees	86,000	7,420	36,690	42.7%
Disconnect Fees	141,000	7,274	45,638	32.4%
Service Charge NSF check	-	2,190	7,320	N/A
Subtotal Operating Revenues	\$ 13,047,814	\$ 1,012,614	\$ 3,162,468	24.2%
Other Revenues				
Admin Reimbursement-Drainage	\$ 69,177	\$ 5,765	\$ 17,295	25.0%
Admin Reimbursement-Solid Waste	294,163	24,514	73,542	25.0%
Transfer In	172,518	-	-	N/A
Interest Revenue	37,200	3,442	10,702	28.8%
Administrative Fees	100	-	42	42.0%
Late Charge for Billing	132,744	6,632	23,288	17.5%
Miscellaneous Revenues	0	715	3,755	N/A
Cash over (short)	-	8	8	N/A
Auction Proceeds	8,300	-	-	0.0%
Subtotal Other Revenues	\$ 714,202	\$ 41,076	\$ 128,632	18.0%
TOTAL REVENUES	\$ 13,762,016	\$ 1,053,690	\$ 3,291,100	23.9%
TOTAL FUNDS AVAILABLE	\$ 15,226,570	\$ 3,710,599	\$ 4,755,654	
OPERATING EXPENSES				
Public Works	\$ 370,549	\$ 23,055	\$ 74,039	20.0%
Utility Administration	1,236,350	141,660	259,973	21.0%
Water Distribution	1,756,190	130,015	282,030	16.1%
Sewer Collection	797,273	39,122	117,042	14.7%
Wastewater Treatment	83,277	5,814	18,570	22.3%
Composting	106,830	465	974	0.9%
WW South Plant	380,204	17,539	70,711	18.6%
WW NE Plant	468,233	25,313	77,863	16.6%
WW NW Plant	528,176	28,399	91,417	17.3%
WW Lab	48,557	4,255	8,251	17.0%
Non-Departmental	3,391,539	161,065	456,803	13.5%
TOTAL OPERATING EXPENSES	\$ 9,167,178	\$ 576,702	\$ 1,457,673	15.9%
OTHER EXPENSES:				
Principal & Int. Debt Payments	\$ 4,623,115	\$ -	\$ -	0.0%
Administrative Cost Reimbursement	1,014,086	82,042	246,126	24.3%
TOTAL OTHER EXPENSES	\$ 5,637,201	\$ 82,042	\$ 246,126	4.4%
TOTAL EXPENSES	\$ 14,804,379	\$ 658,744	\$ 1,703,799	11.5%
NET ASSETS, ENDING				
Unrestricted	\$ 422,191	\$ 3,051,855	\$ 3,051,855	
TOTAL ENDING FUND BALANCE	\$ 422,191	\$ 3,051,855	\$ 3,051,855	
IDEAL RESERVE FUND BALANCE	\$ 2,291,795	\$ 2,291,795	\$ 2,291,795	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,869,604)	\$ 760,061	\$ 760,061	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SOLID WASTE FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ 3,293,600	\$ 3,598,884	\$ 3,293,600	
TOTAL BEG. NET ASSETS**	\$ 3,293,600	\$ 3,598,884	\$ 3,293,600	
REVENUES				
Operating Revenue				
Refuse Collection Fees	\$ 3,887,005	\$ 343,669	\$ 1,031,194	26.5%
Sanitary Landfill Fees	704,000	45,558	146,819	20.9%
Senior Discount	(67,000)	(6,354)	(17,756)	26.5%
Sale of Scrap Metal	4,000	539	933	23.3%
Sale of Kraft Bags	1,500	34	240	16.0%
Rear Load Dumpster Rental	6,200	225	1,336	21.5%
Customer Roll-Off Fees	11,500	1,000	3,390	29.5%
Roll-Off Rental Income	30,000	2,339	14,521	48.4%
Subtotal Operating Revenue	\$ 4,577,205	\$ 387,010	\$ 1,180,677	25.8%
OTHER REVENUE				
Interest Revenue	\$ 26,400	\$ 2,887	\$ 9,078	34.4%
Administrative Fees	120	-	23	19.2%
Late Charge for Billing	34,000	1,899	6,232	18.3%
Auction Proceeds	50,000	-	100,316	200.6%
SUBTOTAL OTHER REVENUE	\$ 110,520	\$ 4,786	\$ 115,649	104.6%
TOTAL REVENUES	\$ 4,687,725	\$ 391,796	\$ 1,296,326	27.7%
TOTAL FUNDS AVAILABLE	\$ 7,981,325	\$ 3,990,680	\$ 4,589,926	
OPERATING EXPENSES				
Solid Waste Administration	\$ 155,474	\$ 10,976	\$ 37,454	24.1%
Solid Waste Collection - Residential	578,922	33,540	98,398	17.0%
Solid Waste Collection - Recycling	229,763	13,516	39,284	17.1%
Solid Waste Collection - Brush	186,434	13,809	35,220	18.9%
Solid Waste Collection - Commercial	360,628	20,990	64,309	17.8%
Solid Waste Disposal - Transfer Station	1,770,624	133,877	287,481	16.2%
Solid Waste Recycling - KCCB	39,696	2,888	15,456	38.9%
Non-Departmental	1,203,512	73,456	324,696	27.0%
TOTAL OPERATING EXPENSES	\$ 4,525,053	\$ 303,052	\$ 902,298	19.9%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 412,784	\$ -	\$ -	0.0%
TOTAL OTHER EXPENSES	\$ 412,784	\$ -	\$ -	0.0%
TOTAL EXPENSES	\$ 4,937,837	\$ 303,052	\$ 902,298	18.3%
NET ASSETS, ENDING				
Unrestricted	\$ 3,043,488	\$ 3,687,628	\$ 3,687,628	
TOTAL ENDING FUND BALANCE	\$ 3,043,488	\$ 3,687,628	\$ 3,687,628	
IDEAL RESERVE FUND BALANCE	\$ 1,131,263	\$ 1,131,263	\$ 1,131,263	
OVER (UNDER) IDEAL RESERVE				
FUND BALANCE	\$ 1,912,225	\$ 2,556,365	\$ 2,556,365	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
GOLF COURSE FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
NET ASSETS BEGINNING				
Unrestricted	\$ (1,391,952)	\$ (1,392,130)	\$ (1,392,952)	
TOTAL BEG. NET ASSETS**	\$ (1,391,952)	\$ (1,392,130)	\$ (1,392,952)	
REVENUES				
Green Fees	\$ 48,000	\$ 3,252	\$ 11,952	24.9%
Cart Rental Fees	42,663	2,595	7,521	17.6%
Membership Dues	58,489	(483)	4,534	7.8%
Cart Storage Fees	38,480	-	3,541	9.2%
Trail Fees	10,025	-	881	8.8%
Pro Shop Sales	30,492	580	5,965	19.6%
Driving Range Fees	11,507	716	2,018	17.5%
Snack Bar Revenue-Food & Wine	4,557	125	432	9.5%
Tournament Green Fees	6,761	-	-	0.0%
Tournament Cart Fees	0	-	71	N/A
Snack Bar Revenue-Beer & Wine	12,776	547	2,028	15.9%
Special Green Fees	58,000	7,643	22,399	38.6%
Golf Lesson Revenue	540	-	-	0.0%
Cash Over (Short)	-	3	7	N/A
Insurance Proceeds	20,320	-	9,754	N/A
TOTAL REVENUES	\$ 342,610	\$ 14,978	\$ 71,103	20.8%
TOTAL FUNDS AVAILABLE	\$ (1,049,342)	\$ (1,377,152)	\$ (1,321,849)	
OPERATING EXPENSES				
Golf Course Operations	\$ 181,559	\$ 10,778	\$ 42,947	23.7%
Golf Course Maintenance	149,616	3,822	26,956	18.0%
TOTAL OPERATING EXPENSES	\$ 331,175	\$ 14,600	\$ 69,903	21.1%
OTHER EXPENSES				
Principal & Int. Debt Payments	\$ 31,298	\$ -	\$ -	0.0%
TOTAL OTHER EXPENSES	\$ 31,298	\$ -	\$ -	0.0%
TOTAL EXPENSES	\$ 362,473	\$ 14,600	\$ 69,903	19.3%
NET ASSETS, ENDING				
Unrestricted	\$ (1,411,815)	\$ (1,391,752)	\$ (1,391,752)	
TOTAL ENDING FUND BALANCE	\$ (1,411,815)	\$ (1,391,752)	\$ (1,391,752)	
IDEAL RESERVE FUND BALANCE	\$ 82,794	\$ 82,794	\$ 82,794	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ (1,494,609)	\$ (1,474,546)	\$ (1,474,546)	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
DRAINAGE UTILITY FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 2,319,409	\$ 2,371,456	\$ 2,319,409	
TOTAL BEG. FUND BALANCE**	\$ 2,319,409	\$ 2,371,456	\$ 2,319,409	
REVENUES				
Drainage Utility Fee	\$ 971,930	\$ 83,605	\$ 250,920	25.8%
SUBTOTAL REVENUES	\$ 971,930	\$ 83,605	\$ 250,920	25.8%
OTHER REVENUES				
Late Charge for Billing	\$ 10,157	\$ 553	\$ 1,793	N/A
Interest Revenue	17,400	2,154	6,774	38.9%
Administrative Fees	-	-	5	N/A
Auction Proceeds	9,000	-	4,458	N/A
SUBTOTAL OTHER REVENUES	\$ 36,557	\$ 2,707	\$ 13,030	35.6%
TOTAL REVENUES	\$ 1,008,487	\$ 86,312	\$ 263,950	26.2%
TOTAL FUNDS AVAILABLE	\$ 3,327,896	\$ 2,457,768	\$ 2,583,359	
OPERATING EXPENDITURES				
Drainage	\$ 493,292	\$ 24,056	\$ 114,091	23.1%
Non-Departmental	194,663	14,718	48,793	25.1%
TOTAL OPERATING EXPENDITURES	\$ 687,955	\$ 38,774	\$ 162,884	23.7%
OTHER EXPENDITURES				
Capital Improvement Projects	\$ 1,597,346	\$ 952	\$ 2,433	0.2%
TOTAL OTHER EXPENDITURES	\$ 1,597,346	\$ 952	\$ 2,433	0.2%
TOTAL EXPENDITURES	\$ 2,285,301	\$ 39,726	\$ 165,317	7.2%
Unassigned	\$ 1,042,595	\$ 2,418,042	\$ 2,418,042	
TOTAL ENDING FUND BALANCE	\$ 1,042,595	\$ 2,418,042	\$ 2,418,042	
IDEAL RESERVE FUND BALANCE	\$ 171,989	\$ 171,989	\$ 171,989	
OVER (UNDER) IDEAL RESERVE FUND BALANCE	\$ 870,606	\$ 2,246,053	\$ 2,246,053	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 483,828	\$ 887,737	\$ 483,828	
TOTAL BEG. FUND BALANCE**	\$ 483,828	\$ 887,737	\$ 483,828	
REVENUES				
Ad Valorem Taxes	\$ 4,119,218	\$ 2,427,983	\$ 2,825,994	68.6%
Delinquent Ad Valorem Taxes	13,000	2,371	6,244	48.0%
Penalty & Interest	16,000	1,328	2,630	16.4%
Interest Revenue	25,200	571	1,294	5.1%
EDC Debt Repayment	132,150	-	-	0.0%
TOTAL REVENUES	\$ 4,305,568	\$ 2,432,253	\$ 2,836,162	65.9%
TOTAL FUNDS AVAILABLE	\$ 4,789,396	\$ 3,319,990	\$ 3,319,990	
EXPENDITURES				
Principal 2006 C/O	\$ 120,000	\$ -	\$ -	0.0%
Principal '07 C/O	355,000	-	-	0.0%
Principal '07 C/O Refunding	276,000	-	-	0.0%
Principal '10 G.O.	50,000	-	-	0.0%
Principal 11 GO	330,000	-	-	0.0%
Principal '12 GO Refunding	87,000	-	-	0.0%
Principal '13 GO	210,000	-	-	0.0%
Principal '13 PPFCO	50,000	-	-	0.0%
Principal '14 CO	175,000	-	-	0.0%
Principal '15 CO	95,000	-	-	0.0%
Principal '15 GO Refunding	95,000	-	-	0.0%
Principal '16 CO	100,000	-	-	0.0%
Principal '16 GO Refunding	185,000	-	-	0.0%
Principal '17 CO	300,000	-	-	0.0%
Principal '18 CO	205,000	-	-	0.0%
Future Debt	325,000	-	-	0.0%
Interest Refunding C/O '06	9,224	-	-	0.0%
Interest '07 C/O Bond	128,838	-	-	0.0%
Interest '07 C/O Refunding	44,622	-	-	0.0%
Interest '10 G.O.	46,288	-	-	0.0%
Interest '11 Go bonds	241,600	-	-	0.0%
Interest '12 GO Refunding	9,480	-	-	0.0%
Interest '13 GO	80,994	-	-	0.0%
Interest -13 PPFCO	8,342	-	-	0.0%

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
TAX INTEREST AND SINKING FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
Interest 14 CO	\$ 47,088	\$ -	\$ -	0.0%
Interest 15 CO	94,348	-	-	0.0%
Interest 15 GO	11,624	-	-	0.0%
Interest 16 CO	21,700	-	-	0.0%
Interest 16 GO Refunding	130,100	-	-	0.0%
Interest 17 CO	129,509	-	-	0.0%
Interest 18 CO	122,769	-	-	0.0%
Interest-Future Debt	183,542	-	-	0.0%
Arbitrage Rebate Services	10,000	-	-	0.0%
Bond Paying Agent Fees	3,300	-	-	0.0%
TOTAL EXPENDITURES	\$ 4,281,368	\$ -	\$ -	0.0%
 TOTAL ENDING FUND BALANCE	 \$ 508,028	 \$ 3,319,990	 \$ 3,319,990	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
HOTEL OCCUPANCY TAX FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Unassigned	\$ 129,745	\$ 127,543	\$ 129,745	
TOTAL BEG. FUND BALANCE**	\$ 129,745	\$ 127,543	\$ 129,745	
REVENUES				
Hotel Occupancy Tax - Best Western	\$ 37,942	\$ -	\$ -	0.0%
Hotel Occupancy Tax - Luxury Inn	5,500	-	-	0.0%
Hotel Occupancy Tax - Cactus Lodge	11,418	-	-	0.0%
Hotel Occupancy Tax - Hill Country Inn	15,541	-	-	0.0%
Hotel Occupancy Tax - Relax Inn	5,388	-	-	0.0%
Hotel Occupancy Tax - Comfort Suites	64,372	-	-	0.0%
Hotel Occupancy Tax - Motel 6	27,044	-	-	0.0%
Interest Revenue	132	11	24	18.2%
TOTAL REVENUES	\$ 167,337	\$ 11	\$ 24	0.0%
TOTAL FUNDS AVAILABLE	\$ 297,082	\$ 127,554	\$ 129,769	
EXPENDITURES				
Five Hills Art	\$ 16,000	\$ -	\$ -	0.0%
Promo Tourism-Chamber	124,021	11,750	11,750	9.5%
Texas Lodging Advertising	2,215	-	2,215	100.0%
Repair & Maintenance	25,101	-	-	0.0%
TOTAL EXPENDITURES	\$ 167,337	\$ 11,750	\$ 13,965	8.3%
Unassigned	\$ 129,745	\$ 115,804	\$ 115,804	
TOTAL ENDING FUND BALANCE	\$ 129,745	\$ 115,804	\$ 115,804	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT EFFICIENCY FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 10,268	\$ 10,416	\$ 10,268	
TOTAL BEG. FUND BALANCE**	\$ 10,268	\$ 10,416	\$ 10,268	
REVENUES				
Interest Revenue	\$ 233	\$ 14	\$ 45	19.3%
Court Efficiency Revenue	2,040	132	337	16.5%
TOTAL REVENUES	\$ 2,273	\$ 146	\$ 382	16.8%
TOTAL FUNDS AVAILABLE	\$ 12,541	\$ 10,562	\$ 10,650	
EXPENDITURES				
Supplies & Materials	\$ 520	\$ 3	\$ 41	7.9%
Dues & Subscriptions	350	50	100	28.6%
Professional Development	1,403	421	421	30.0%
TOTAL EXPENDITURES	\$ 2,273	\$ 474	\$ 562	24.7%
TOTAL EXPENDITURES	\$ 2,273	\$ 474	\$ 562	
Restricted	\$ 10,268	\$ 10,088	\$ 10,088	
TOTAL ENDING FUND BALANCE	\$ 10,268	\$ 10,088	\$ 10,088	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT TECHNOLOGY FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 23,485	\$ 26,327	\$ 23,485	
TOTAL BEG. FUND BALANCE**	\$ 23,485	\$ 26,327	\$ 23,485	
REVENUES				
Interest Revenue	\$ 79	\$ 7	\$ 22	27.8%
Court Technology Revenue	21,085	1,309	4,136	19.6%
TOTAL REVENUES	\$ 21,164	\$ 1,316	\$ 4,158	19.6%
TOTAL FUNDS AVAILABLE	\$ 44,649	\$ 27,643	\$ 27,643	
EXPENDITURES				
Supplies & Materials	\$ 2,676	\$ 305	\$ 305	11.4%
Repairs & Maintenance	5,147	-	-	0.0%
Principal Tax Note 2017	4,000	-	-	0.0%
Interest Tax Note 2017	200	-	-	0.0%
Interest 2018 CO	700	-	-	0.0%
TOTAL EXPENDITURES	\$ 12,723	\$ 305	\$ 305	2.4%
Restricted	\$ 31,926	\$ 27,338	\$ 27,338	
TOTAL ENDING FUND BALANCE	\$ 31,926	\$ 27,338	\$ 27,338	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
COURT SECURITY FUND
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Description	Current Budget*	Current Month Dec. 2019	Total Year to Date	Percent Year to Date
BEGINNING FUND BALANCE				
Restricted	\$ 15,171	\$ 15,147	\$ 15,171	
TOTAL BEG. FUND BALANCE**	\$ 15,171	\$ 15,147	\$ 15,171	
REVENUES				
Interest Revenue	\$ 14	\$ 1	\$ 3	21.4%
Court Security Revenue	16,990	986	3,128	18.4%
TOTAL REVENUES	\$ 17,004	\$ 987	\$ 3,131	18.4%
TOTAL FUNDS AVAILABLE	\$ 32,175	\$ 16,134	\$ 18,302	
EXPENDITURES				
Personnel Services	\$ 14,138	\$ 944	\$ 3,112	22.0%
Repairs & Maintenance	2,860	2,859	2,859	100.0%
TOTAL EXPENDITURES	\$ 16,998	\$ 3,803	\$ 5,971	35.1%
Restricted	\$ 15,177	\$ 12,331	\$ 12,331	
TOTAL ENDING FUND BALANCE	\$ 15,177	\$ 12,331	\$ 12,331	

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
OTHER FUNDS
AS OF DECEMBER 31, 2019 (FY 2019-2020)**

Fund Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Other Special Revenue Funds:				
Small Business Revolving Loan Fund	\$ 149,645	\$ 2,762		\$ 152,407
City-Wide Donation Fund	139,087	14,748	4,226	149,609
Police State Seizure Fund	22,533	-	-	22,533
Police Federal Seizure Fund	2,104	-		2,104
Law Enforcement Block Grant Fund	<u>13,326</u>	<u>1</u>	<u>-</u>	<u>13,327</u>
Sub-Total Other Special Revenue Funds	\$ 326,695	\$ 17,511	\$ 4,226	\$339,980
Capital Projects Funds:				
2013 Tax Notes (Tax Supported)	21	-	-	21
2012 GO Refunding and Improvement (W & S)	221,797	943	-	222,740
2011 Revenue & Limited Tax notes	19,607	86	-	19,693
2011 GO Tax Supported	930	-	-	930
2012 Tax Notes (Tax Supported)	59,149	259	-	59,408
2013 Tax Notes (Tax Supported)	231	-	-	231
2013 Tax Notes (W&S)	230,717	76	-	230,793
2013 PPFCO	354	2	-	356
2013 GO Tax Supported	1,142,013	5,010	-	1,147,023
2014 CO Tax Supported	673,144	2,953	-	676,097
2015 CO Tax Supported	1,001,713	4,394	-	1,006,107
2015 CO Water and Sewer Fund	3,381,295	14,234	-	3,395,529
2015 CO Solid Waste Fund	95,870	421	-	96,291
2016 CO Tax Supported	6,099	27	667	5,459
2016 CO Water and Sewer Fund	616,057	2,761	324	618,494
2016 CO Golf Course Fund	5,045	22	-	5,067
2017 CO Tax Supported Fund	2,394,921	3,978	48,194	2,350,705
2017 CO Water & Sewer Fund	3,103,110	13,444	78,867	3,037,687
2017 CO Golf Course Fund	41,638	127	-	41,765
2017 CO Solid Waste Fund	38,862	1,350	-	40,212
2018 CO Tax Supported Fund	1,982,902	9,274	45,394	1,946,782
2018 CO Water & Sewer Fund	5,646,086	24,890	26,622	5,644,354
2018 CO Solid Waste Fund	14,796	65	-	14,861
2018 CO Golf Course Fund	19,982	88	-	20,070
2018 CO Golf Course Fund	212,615	933	-	213,548
2019 CO Tax Supported Fund	5,268,781	23,179	129,591	5,162,369
2019 CO Water & Sewer Fund	<u>2,728,433</u>	<u>11,755</u>	<u>33,790</u>	<u>2,706,398</u>
Sub-Total C.I.P. Funds:	\$ 28,906,168	\$ 120,271	\$ 363,449	\$ 28,662,990
Total Other Funds	\$ 29,232,863	\$ 137,782	\$ 367,675	\$ 29,002,970

City of Copperas Cove, Texas
2013 Limited Tax Note
Tax Supported
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
59-300-0001	Fund Balance	\$ -	\$ -	\$ 21
Revenues				
59-390-1001	Bond Proceeds	\$ 4,685,000	\$ 4,685,000	\$ -
59-370-6001	Interest Revenue	39,136	39,140	-
59-390-1002	Bond Discount or Premium	-	-	-
Total Revenues		\$ 4,724,136	\$ 4,724,140	\$ -
Expenditures				
59-4190-4400-8100	Building & Fixtures	\$ 3,260,298	\$ 3,260,298	\$ -
59-4190-4400-2840	Minor Equipment-General	\$ 2,021	2,020	-
59-4190-4400-2842	Minor Equipment-Electronic	1,383	1,383	-
59-4190-4400-8300	Vehicles	1,373,470	1,373,470	-
59-4190-4400-8402	Equipment -Electronic	24,243	24,243	-
59-4190-7500-9500	Bond Issuance Costs	62,705	62,705	-
Total Expenditures		\$ 4,724,120	\$ 4,724,119	\$ -
Ending Fund Balance				
59-300-0001	Fund Balance	\$ 16	\$ 21	\$ 21

City of Copperas Cove, Texas
2012 GO Bonds
Water & Sewer
December 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
93-300-0001	Fund Balance	\$ -	-	221,797
Revenues				
93-390-1001	Bond Proceeds	\$ 1,865,000	\$ 1,865,000	\$ -
93-370-6001	Interest Revenue	31,741	37,807	943
93-390-6005	Miscellaneous Revenue	4,700	4,700	-
Total Revenues		<u>\$ 1,901,441</u>	<u>\$ 1,907,507</u>	<u>\$ 943</u>
Expenditures				
93-4616-8500-9187	NE Water Line	\$ 967,465	\$ 967,465	\$ -
93-4616-8500-9041	Mountaintop Water Phase	642,244	642,244	-
93-4425-8300-9091	City Park Sewer Line	258,491	76,001	-
93-4616-8500-9920	Contingency	1,500	-	-
Total Expenditures		<u>\$ 1,869,700</u>	<u>\$ 1,685,710</u>	<u>\$ -</u>
Ending Fund Balance				
93-300-0001	Fund Balance	<u>\$ 31,741</u>	<u>\$ 221,797</u>	<u>\$ 222,740</u>

City of Copperas Cove, Texas
2011 Revenue & Limited Tax Notes
Tax Supported
December 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
94-300-0001	Fund Balance	\$ -	\$ -	\$ 19,607
Revenues				
94-390-1001	Bond Proceeds	\$ 39,000,000	\$ 39,000,000	\$ -
94-390-1002	Bond Discount or Premium	289,641	289,641	-
94-370-6001	Interest Revenue	1,287	2,838	86
94-390-6005	Miscellaneous Revenue	-	10,880	-
Total Revenues		<u>\$ 39,290,928</u>	<u>\$ 39,303,359</u>	<u>\$ 86</u>
Expenditures				
94-4190-7500-9033	Southeast Bypass Project	\$ 39,064,641	\$ 39,058,752	\$ -
94-4190-7500-9500	Bond Issuance Costs	226,287	225,000	-
Total Expenditures		<u>\$ 39,290,928</u>	<u>\$ 39,283,752</u>	<u>\$ -</u>
Ending Fund Balance				
94-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 19,607</u>	<u>\$ 19,693</u>

City of Copperas Cove, Texas
2011 General Obligation Bonds
Tax Supported
December 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
95-300-0001	Fund Balance	\$ -	\$ -	\$ 930
Revenues				
95-390-1001	Bond Proceeds	\$ 5,490,000	\$ 5,490,000	\$ -
95-390-1002	Bond Discount or Premium	\$ 71,770	71,770	-
95-370-6001	Interest Revenue	180	305	-
95-390-6005	Miscellaneous Revenue	-	6,009	-
Total Revenues		<u>\$ 5,561,950</u>	<u>\$ 5,568,084</u>	<u>\$ -</u>
Expenditures				
95-4190-7500-9033	Southeast Bypass Project	\$ 5,494,470	\$ 5,499,854	\$ -
95-4190-7500-9500	Bond Issuance Costs	67,480	67,300	-
Total Expenditures		<u>\$ 5,561,950</u>	<u>\$ 5,567,154</u>	<u>\$ -</u>
Ending Fund Balance				
95-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 930</u>	<u>\$ 930</u>

City of Copperas Cove, Texas

2012 Tax Notes

December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ -	\$ 59,149
	Prior Period Adjustment	-	(56,365)	-
	Restated Fund balance	\$ -	\$ (56,365)	\$ 59,149
Revenues				
96-390-1001	Bond Proceeds	\$ 903,635	\$ 960,000	\$ -
96-390-1002	Bond Discount or Premium	-	-	-
96-370-6001	Interest Revenue	-	4,198	259
96-390-6005	Miscellaneous Revenue	-	4,760	-
Total Revenues		\$ 903,635	\$ 968,958	\$ 259
Expenditures				
96-4190-3500-8402	Equipment-Electronics	\$ 16,879	\$ 16,879	\$ -
96-4190-3500-2100	Minor Equipment Electronic	206	206	-
96-4190-3500-8404	Equipment -Software	4,721	4,721	-
96-4190-4210-2842	Minor Equipment Electronics	-	1,383	-
96-4190-4210-8300	Vehicles	285,666	285,666	-
96-4190-4210-8400	Equipment -General	16,997	16,997	-
96-4190-4210-8402	Equipment-Electronics	164,194	164,194	-
96-4190-4400-2842	Minor Equipment Electronics	-	1,876	-
96-4190-4400-8100	Building Fire Station	3,026	3,025	-
96-4190-4400-8400	Equipment -General	75,691	75,691	-
96-4190-4400-8402	Equipment-Electronics	57,824	57,824	-
96-4190-5200-8404	Equipment -Software	622	300	-
96-4190-5300-8400	Equipment -General	65,775	65,775	-
96-4190-5410-2842	Minor Equipment Electronics	-	1,383	-
96-4190-5430-8400	Equipment -General	15,909	15,909	-
96-4190-5500-2842	Minor Equipment Electronics	-	1,383	-
96-4190-7500-6800	Professional Services	18,973	18,973	-
96-4190-7500-8505	Land Improvements	55,893	-	-
96-4190-7500-9049	Courtney Lane	100,660	100,660	-
96-4190-7500-8600	Bond Issuance Cost	20,599	20,599	-
Total Expenditures		\$ 903,635	\$ 853,444	\$ -
Ending Fund Balance				
96-300-0001	Fund Balance	\$ -	\$ 59,149	\$ 59,408

City of Copperas Cove, Texas
2013 Tax Notes
Tax Supported
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
84-300-0001	Fund Balance	\$ -	\$ -	231
Revenues				
84-390-1001	Bond Proceeds	\$ 1,147,702	\$ 1,147,702	-
84-370-6001	Interest Revenue	-	1,181	-
Total Revenues		<u>\$ 1,147,702</u>	<u>\$ 1,148,883</u>	<u>-</u>
Expenditures				
84-4190-4200-8500	Facilities	\$ 37,134	\$ 33,231	-
84-4190-4300-8500	Facilities	-	2,447	-
84-4190-4400-8500	Facilities	243,134	243,134	-
84-4190-4400-8100	Fire Station #2	35,766	35,764	-
84-4190-7100-8100	Building & Fixtures	60,000	59,778	-
84-4190-7500-4100	Repairs & Maint-Building	-	2,630	-
84-4190-7500-6800	Professional Service	751,474	751,474	-
84-4190-7500-8510	Property Purchase	2,471	2,471	-
84-4190-7500-9500	Bond Issuance Cost	17,723	17,723	-
Total Expenditures		<u>\$ 1,147,702</u>	<u>\$ 1,148,652</u>	<u>-</u>
Ending Fund Balance				
84-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 231</u>	<u>231</u>

City of Copperas Cove, Texas
2013 Tax Notes
Water and Sewer
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
85-300-0001	Fund Balance	\$ -	\$ -	\$ 230,717
Revenues				
85-390-1001	Bond Proceeds	\$ 634,661	\$ 634,661	\$ -
85-370-6001	Interest Revenue	-	2,961	76
Total Revenues		<u>\$ 634,661</u>	<u>\$ 637,622</u>	<u>\$ 76</u>
Expenditures				
85-4425-8200-8400	Equipment-General	\$ 10,905	\$ 10,905	\$ -
85-4425-8200-9057	Taylor Mountain Tank	50,000	50,000	-
85-4425-8200-9058	Insta-Valves	43,000	39,835	-
85-4425-8200-9062	South Meadows Water Line	17,294	17,293	-
85-4425-8200-9063	SW Water Improvements	411,036	183,281	-
85-4425-8500-9030	NE Sewer Line Project	30,742	30,742	-
85-4425-8100-8300	Vehicles	11,396	11,396	-
85-4425-8100-9071	Utilities Relocation	-	3,165	-
85-4425-8500-9970	Grant Match	60,288	60,288	-
Total Expenditures		<u>\$ 634,661</u>	<u>\$ 406,905</u>	<u>\$ -</u>
Ending Fund Balance				
85-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 230,717</u>	<u>\$ 230,793</u>

City of Copperas Cove, Texas
2013 PPFCO
December 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
36-300-0001	Fund Balance	\$ -	\$ -	\$ 354
Revenues				
36-390-1001	Bond Proceeds	\$ 630,000	\$ 630,000	\$ -
36-370-6001	Interest Revenue	-	864	2
36-390-6005	Miscellaneous Revenue	-		-
Total Revenues		<u>\$ 630,000</u>	<u>\$ 630,864</u>	<u>\$ 2</u>
Expenditures				
36-4190-4400-2840	Minor Equipment -General	\$ 5,241	\$ 5,032	\$ -
36-4190-4400-8300	Vehicles	505,590	503,990	-
36-4190-4400-8400	Equipment -General	78,617	78,617	-
36-4190-4400-8402	Equipment -Electronic	11,059	16,283	-
36-4190-7500-9500	BIC	26,588	26,588	-
Total Expenditures		<u>\$ 627,095</u>	<u>\$ 630,510</u>	<u>\$ -</u>
Ending Fund Balance				
36-300-0001	Fund Balance	<u>\$ 2,905</u>	<u>\$ 354</u>	<u>\$ 356</u>

City of Copperas Cove, Texas
2014 CO Water & Sewer Fund
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
32-300-0001	Fund Balance	\$ -	\$ -	\$ 1,142,013
Revenues				
32-390-1001	Bond Proceeds	\$ 6,718,964	\$ 6,718,964	\$ -
32-390-1004	Bond Premium	141,274	141,274	-
32-370-6001	Interest Revenue	-	82,302	5,010
Total Revenues		<u>\$ 6,860,238</u>	<u>\$ 6,942,540</u>	<u>\$ 5,010</u>
Expenditures				
32-4425-8100-8300	Vehicles	\$ 16,871	\$ 16,871	-
32-4425-8100-9071	Utilities Relocation	2,853	2,853	-
32-4425-8200-8300	Vehicles	43,177	43,177	-
32-4425-8200-8400	Equipment - General	3,158	3,158	-
32-4425-8200-9033	SE Bypass Project	294,309	-	-
32-4425-8200-9057	Taylor Mountain Tank	262,632	262,632	-
32-4425-8200-9058	Insta-Valves	37,900	37,900	-
32-4425-8200-9063	SW Water Improvements	2,200,964	1,437,213	-
32-4425-8300-8300	Vehicles	218,204	218,204	-
32-4425-8400-9015	NW WWTP Improvements	3,598,780	3,598,780	-
32-4425-8400-9093	NE WWTP Improvements	14,600	14,600	-
32-4425-8500-9500	BIC	148,400	148,399	-
32-4425-8500-9042	Water Model Update	16,470	16,740	-
32-4425-8500-9920	Contingency	1,650	-	-
Total Expenditures		<u>\$ 6,859,968</u>	<u>\$ 5,800,527</u>	<u>\$ -</u>
Ending Fund Balance				
32-300-0001	Fund Balance	<u>\$ 270</u>	<u>\$ 1,142,013</u>	<u>\$ 1,147,023</u>

City of Copperas Cove, Texas
2014 CO Tax Supported Fund
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
31-300-0001	Fund Balance	\$ -		\$ 673,144
Revenues				
31-390-1001	Bond Proceeds	\$ 2,321,036	\$ 2,321,036	\$ -
31-390-1004	Bond Premium	37,845	37,845	-
31-370-6001	Interest Revenue	-	31,576	2,953
31-390-6005	Miscellaneous Revenue	-	712	-
Total Revenues		\$ 2,358,881	\$ 2,391,169	\$ 2,953
Expenditures				
31-4190-2100-8100	Building & Fixtures	\$ 84,100	\$ 84,100	\$ -
31-4190-3500-8402	Equipment- Electronic	3,544	3,544	-
31-4190-3500-8404	Equipment -Software	26,697	26,697	-
31-4190-4100-8100	Building & Fixtures	20,635	20,635	-
31-4190-4100-8402	Equipment- Electronic	10,342	10,342	-
31-4190-4200-8300	Vehicles	247,294	247,294	-
31-4190-4200-8400	Equipment - General	16,254	16,254	-
31-4190-4200-8402	Equipment- Electronic	103,617	103,617	-
31-4190-4200-8404	Equipment -Software	75,800	75,800	-
31-4190-4300-8300	Vehicles	44,347	44,347	-
31-4190-4300-8500	Animal Shelter Assessment	15,553	15,553	-
31-4190-4400-8100	Building & Fixtures	299,737	295,640	-
31-4190-4400-8300	Vehicles	49,044	49,024	-
31-4190-4400-8400	Equipment - General	28,389	28,389	-
31-4190-5300-8300	Vehicles	126,842	126,842	-
31-4190-5300-8400	Equipment - General	186,724	186,724	-
31-4190-5300-9033	SE Bypass Project	638,206	-	-
31-4190-5300-9065	West Monument Sign	33,736	33,736	-
31-4190-5320-9066	Avenue D Sidewalk Improvements	-	27,452	-
31-4190-5410-8400	Equipment - General	8,889	8,889	-
31-4190-5500-8300	Vehicles	47,569	47,569	-
31-4190-7200-8300	Vehicles	16,871	16,871	-
31-4190-7500-8402	Equipment- Electronic	6,253	6,253	-
31-4190-7500-9043	Document Imaging	6,069	6,068	-
31-4190-7500-9049	Courtney Lane Improvements	217,624	191,640	-
31-4190-7500-9920	Contingency	-	-	-
31-4190-7500-9500	BIC	44,745	44,745	-
Total Expenditures		\$ 2,358,881	\$ 1,718,025	\$ -
Ending Fund Balance				
31-300-0001	Fund Balance	\$ -	\$ 673,144	\$ 676,097

City of Copperas Cove, Texas
2015 CO Tax Supported
December 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
37-300-0001	Fund Balance	\$ -	\$ -	\$ 1,001,713
Revenues				
37-390-1001	Bond Proceeds	\$ 3,055,000	\$ 3,055,000	\$ -
37-390-1004	Bond Premium	104,279	98,217	-
37-370-6001	Interest Revenue	-	56,911	4,394
37-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 3,159,279</u>	<u>\$ 3,210,128</u>	<u>\$ 4,394</u>
Expenditures				
37-4190-3500-8100	Building- Information System	\$ 1,406,570	\$ 1,281,750	\$ -
37-4190-3500-8200	Furniture	13,430	13,430	-
37-4190-4300-8600	Land Animal Kennel	12,000	12,000	-
37-4190-4400-8100	Fire Station #2	458,000	458,000	-
37-4190-5300-9033	SE Bypass Project	600,000	-	-
37-4190-5300-9067	Business US 190 Redesign	300,000	245,917	-
37-4190-5320-9066	Avenue D Sidewalk	86,984	149,172	-
37-4190-5320-9068	South FM 116 Sidewalk	84,000	-	-
37-4190-5410-8100	Building- Park Maintenance	164,000	13,851	-
37-4190-7500-9500	BIC	34,295	34,295	-
Total Expenditures		<u>\$ 3,159,279</u>	<u>\$ 2,208,415</u>	<u>\$ -</u>
Ending Fund Balance				
37-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 1,001,713</u>	<u>\$ 1,006,107</u>

City of Copperas Cove, Texas
2015 CO Water & Sewer
December 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
38-300-0001	Fund Balance	\$ -	-	3,381,295
Revenues				
38-390-1001	Bond Proceeds	\$ 4,665,000	\$ 4,665,000	\$ -
38-390-1004	Bond Premium	161,909	149,980	-
38-370-6001	Interest Revenue	-	160,247	14,234
38-390-6005	Miscellaneous Revenue	-	376,674	-
Total Revenues		\$ 4,826,909	\$ 5,351,901	\$ 14,234
Expenditures				
38-4425-8100-8300	Vehicles	\$ 19,529	\$ 19,529	\$ -
38-4425-8200-8300	Vehicles	92,608	92,068	-
38-4425-8200-8701	West Bus. 190 Waterline	88,786	88,186	-
38-4425-8300-8300	Vehicles	20,000	20,000	-
38-4425-8300-8402	Equipment-Electronics	100,000	100,000	-
38-4425-8200-9063	SW Water Improvements	2,052,000	-	-
38-4425-8200-9024	FT Hood 8 & 12 WL abandonment	91,658	9,262	-
38-4425-8200-9074	Oak Hill Drive Water Improvements	131,707	130,444	-
38-4425-8300-9069	City Park Sewer Line	221,136	221,136	-
38-4425-8402-9070	South Skimmer Pipe	162,073	162,073	-
38-4425-8500-9064	FM 116 Utilities Relocation	1,072,998	1,072,998	-
38-4425-8500-9042	Water Model Update	8,260	8,260	-
38-4425-8500-9920	Contingency	671,807	-	-
38-4190-7500-9500	BIC	46,650	46,650	-
Total Expenditures		\$ 4,779,212	\$ 1,970,606	\$ -
Ending Fund Balance				
38-300-0001	Fund Balance	\$ 47,697	\$ 3,381,295	\$ 3,395,529

City of Copperas Cove, Texas
2015 CO SW Fund
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
39-300-0001	Fund Balance	\$ -	\$ -	\$ 95,870
Revenues				
39-390-1001	Bond Proceeds	\$ 380,000	\$ 380,000	\$ -
39-390-1004	Bond Premium	12,276	12,276	-
39-370-6001	Interest Revenue	-	5,218	421
39-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 392,276</u>	<u>\$ 397,494</u>	<u>\$ 421</u>
Expenditures				
39-4430-9200-8400	Equipment General Scale	\$ 54,672	\$ 54,672	\$ -
39-4430-9200-9067	Tipping Floor	231,490	231,490	-
39-4430-9101-8300	Vehicles	7,862	7,862	-
39-4190-7500-9500	BIC	7,600	7,600	-
39-4430-9500-9500	Contingency	90,652	-	-
Total Expenditures		<u>\$ 392,276</u>	<u>\$ 301,624</u>	<u>\$ -</u>
Ending Fund Balance				
39-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 95,870</u>	<u>\$ 96,291</u>

City of Copperas Cove, Texas
2016 CO Tax Supported Fund
December 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
26-300-0001	Fund Balance	\$ -	\$ -	\$ 6,099
Revenues				
26-390-1001	Bond Proceeds	\$ 600,000	\$ 600,000	\$ -
26-390-1004	Bond Premium	53,025	53,025	-
26-370-6001	Interest Revenue	-	5,342	27
26-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		<u>\$ 653,025</u>	<u>\$ 658,367</u>	<u>\$ 27</u>
Expenditures				
26-4190-4200-8300	Vehicles	\$ 163,660	\$ 163,660	\$ -
26-4190-4400-8400	Equipment	32,732	32,732	-
26-4190-4400-8402	Electronics	98,432	98,432	-
26-4190-5200-8300	Vehicles	20,000	20,000	-
26-4190-5300-8400	Equipment-General	174,685	174,685	-
26-4190-6100-8402	Electronics	16,200	16,200	-
26-4190-7100-8100	Building-Library	140,000	139,243	667
26-4190-7200-8300	Vehicles	1,175	1,175	-
26-4190-7500-9500	BIC	6,141	6,141	-
Total Expenditures		<u>\$ 653,025</u>	<u>\$ 652,268</u>	<u>\$ 667</u>
Ending Fund Balance				
26-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 6,099</u>	<u>\$ 5,459</u>

City of Copperas Cove, Texas
2016 CO Water and Sewer Fund
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
27-300-0001	Fund Balance	\$ -	\$ -	\$ 616,057
Revenues				
27-390-1001	Bond Proceeds	\$ 7,310,000	\$ 7,310,000	\$ -
27-390-1004	Bond Premium	895,712	895,712	-
27-370-6001	Interest Revenue	-	47,485	2,761
27-390-6005	Miscellaneous Revenue	-	-	-
Total Revenues		\$ 8,205,712	\$ 8,253,197	\$ 2,761
Expenditures				
27-4425-8000-8300	Vehicles	\$ 22,816	\$ 22,816	\$ -
27-4425-8100-8300	Vehicles	25,019	25,019	-
27-4425-8100-9076	Advance Meter Infrastructure (AMI)	7,000,000	7,000,000	-
27-4425-8200-2842	Minor Equipment Electronics	1,383	1,383	-
27-4425-8200-9074	Oak Hill Dr-Water Improvements	165,000	57,299	-
27-4425-8200-9075	Killeen 500 Gal. Tank	67,500	67,500	-
27-4425-8200-9084	Liberty Star Water Improvements	28,865	28,865	-
27-4425-8300-2842	Minor Equipment-Electronics	1,383	1,382	-
27-4425-8300-8300	Vehicles	120,656	120,656	-
27-4425-8300-9091	City Park Sewer Line	596,918	133,284	-
27-4425-8403-9073	NE Plant UV System	100,000	99,999	324
27-4425-8500-9042	Water Model Update	4,116	4,116	-
27-4425-8500-9500	BIC	74,821	74,821	-
Total Expenditures		\$ 8,208,477	\$ 7,637,140	\$ 324
Ending Fund Balance				
27-300-0001	Fund Balance	\$ (2,765)	\$ 616,057	\$ 618,494

City of Copperas Cove, Texas
2016 CO Golf Course Fund
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
29-300-0001	Fund Balance	\$ -	\$ -	5,045
Revenues				
29-390-1001	Bond Proceeds	\$ 175,000	\$ 175,000	-
29-390-1004	Bond Premium	14,291	14,291	-
29-370-6001	Interest Revenue	-	3,465	22
Total Revenues		<u>\$ 189,291</u>	<u>\$ 192,756</u>	<u>\$ 22</u>
Expenditures				
29-4190-7402-8400	Equipment-General	\$ 84,000	\$ 83,866	-
29-4190-7402-9077	Golf Course Improvements	103,500	102,054	-
29-4190-7500-9500	BIC	1,791	1,791	-
Total Expenditures		<u>\$ 189,291</u>	<u>\$ 187,711</u>	<u>\$ -</u>
Ending Fund Balance				
29-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,045</u>	<u>\$ 5,067</u>

City of Copperas Cove, Texas
2017 CO Tax Supported Fund
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
74-300-0001	Fund Balance	\$ -	\$ -	\$ 2,394,921
Revenues				
74-390-1001	Bond Proceeds	\$ 5,200,000	\$ 5,210,000	\$ -
74-390-1004	Bond Premium	146,152	146,152	-
74-370-6001	Interest Revenue	19,124	95,788	3,978
Total Revenues		<u>\$ 5,365,276</u>	<u>\$ 5,451,940</u>	<u>\$ 3,978</u>
Expenditures				
74-4190-3500-8402	Equipment-Electronic	\$ 166,000	\$ 160,954	\$ -
74-4190-4200-8300	Vehicles	246,000	246,000	-
74-4190-4200-8400	Equipment-General	12,104	12,104	-
74-4190-4200-8402	Equipment-Electronic	70,000	64,397	-
74-4190-4300-8300	Vehicles	60,000	57,669	-
74-4190-4400-8300	Vehicles	322,600	321,564	950
74-4190-4400-8400	Equipment-General	30,323	30,875	-
74-4190-5300-8300	Vehicles	143,859	143,859	-
74-4410-5300-8400	Equipment-General	24,942	42,242	-
74-4190-5300-9068	South FM 116 Sidewalk	206,050	-	-
74-4190-5300-9083	Transportation Improvements	1,633,950	-	-
74-4190-5400-8300	Vehicles	23,477	23,477	-
74-4190-5400-8400	Equipment-General	62,074	62,074	-
74-4190-5400-8501	Civic Center Renovation	38,000	31,200	-
74-4190-5400-9080	Park Improvements	1,653,647	1,472,963	47,244
74-4190-7100-9081	Library Interior Renovation	300,000	303,738	-
74-4190-7200-8300	Vehicles	19,720	19,720	-
74-4190-7500-9916	Transfer Out	10,000	10,000	-
74-4190-7500-9500	BIC	54,183	54,183	-
74-4190-7500-9920	Contingency	39,500	-	-
Total Expenditures		<u>\$ 5,116,429</u>	<u>\$ 3,057,019</u>	<u>\$ 48,194</u>
Ending Fund Balance				
74-300-0001	Fund Balance	<u>\$ 248,847</u>	<u>\$ 2,394,921</u>	<u>\$ 2,350,705</u>

City of Copperas Cove, Texas
2017 CO Water & Sewer Fund
December 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
75-300-0001	Fund Balance	\$ -	\$ -	\$ 3,103,110
Revenues				
75-390-1001	Bond Proceeds	\$ 3,480,000	\$ 3,480,000	\$ -
75-390-1004	Bond Premium	77,931	77,932	-
75-370-6001	Interest Revenue	24,592	131,092	13,444
Total Revenues		<u>\$ 3,582,523</u>	<u>\$ 3,689,024</u>	<u>\$ 13,444</u>
Expenditures				
75-4425-8100-8300	Vehicles	\$ 19,602	\$ 19,602	\$ -
75-4425-8200-8300	Vehicles	61,984	61,984	-
75-4425-8200-8400	Equipment-General	27,957	27,957	-
75-4425-8200-8402	Equipment-Electronic	-	-	-
75-4425-8200-9063	SW Water Improvements	1,670,000	68,659	1,275
75-4425-8200-9082	Killeen/Cove 20"	1,000,000	242,094	65,592
75-4425-8300-9091	City Park Sewer Line	576,294	-	-
75-4425-8400-8300	Vehicles	22,785	22,785	-
75-4425-8402-8300	Vehicles	20,611	20,611	-
75-4425-8402-8400	Equipment-General	25,875	25,875	-
75-4425-8403-9073	NE Plant UV System	50,000	13,592	12,000
75-4425-8404-8400	Equipment-General	25,875	25,875	-
75-4425-8500-8402	Equipment-Electronic	20,688	20,688	-
75-4425-8500-9500	BIC	36,192	36,192	-
75-4425-8500-9920	Contingency	68	-	-
Total Expenditures		<u>\$ 3,538,329</u>	<u>\$ 585,914</u>	<u>\$ 78,867</u>
Ending Fund Balance				
75-300-0001	Fund Balance	<u>\$ 44,194</u>	<u>\$ 3,103,110</u>	<u>\$ 3,037,687</u>

City of Copperas Cove, Texas
2017 CO Golf Course Fund
December 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
77-300-0001	Fund Balance	\$ -	\$ -	\$ 41,638
Revenues				
77-390-1001	Bond Proceeds	\$ 230,000	\$ 230,000	\$ -
77-390-1004	Bond Premium	5,142	5,142	-
77-370-6001	Interest Revenue	1,276	4,942	127
Total Revenues		<u>\$ 236,418</u>	<u>\$ 240,084</u>	<u>\$ 127</u>
Expenditures				
77-4190-7402-8400	Equipment-General	\$ 32,097	\$ 32,097	\$ -
77-4190-7402-8402	Equipment-Electronic	45,985	45,985	-
77-4190-7402-9077	Golf Course Improvements	120,750	117,972	-
77-4310-7400-9500	BIC	2,392	2,392	-
77-4190-7500-9920	Contingency	21,181	-	-
Total Expenditures		<u>\$ 222,405</u>	<u>\$ 198,446</u>	<u>\$ -</u>
Ending Fund Balance				
77-300-0001	Fund Balance	<u>\$ 14,013</u>	<u>\$ 41,638</u>	<u>\$ 41,765</u>

City of Copperas Cove, Texas
2017 CO Solid Waste Fund
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
76-300-0001	Fund Balance	\$ -	\$ -	\$ 38,862
Revenues				
76-390-1001	Bond Proceeds	\$ 710,000	\$ 710,000	\$ -
76-390-1004	Bond Premium	40,384	40,384	-
76-370-6001	Interest Revenue	4,007	15,489	1,350
Total Revenues		<u>\$ 754,391</u>	<u>\$ 765,873</u>	<u>\$ 1,350</u>
Expenditures				
73-4430-9101-8300	Vehicles	\$ 2,764	\$ 2,764	\$ -
76-4430-9101-8300	Vehicles	294,658	294,658	-
76-4430-9102-8300	Vehicles	1,205	1,205	-
76-4430-9103-8300	Vehicles	144,496	144,496	-
76-4430-9104-8300	Vehicles	276,504	276,504	-
76-4615-8500-9500	BIC	7,384	7,384	-
76-4430-9500-9920	Contingency	23,373	-	-
Total Expenditures		<u>\$ 750,384</u>	<u>\$ 727,011</u>	<u>\$ -</u>
Ending Fund Balance				
76-300-0001	Fund Balance	<u>\$ 4,007</u>	<u>\$ 38,862</u>	<u>\$ 40,212</u>

City of Copperas Cove, Texas
2018 CO Tax supported Fund
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
79-300-0001	Fund Balance	\$ -	\$ -	\$ 1,982,902
Revenues				
79-390-1001	Bond Proceeds	\$ 3,040,000	\$ 3,040,000	\$ -
79-390-1004	Bond Premium	156,795	156,795	-
79-370-6001	Interest Revenue	-	69,179	9,274
Total Revenues		<u>\$ 3,196,795</u>	<u>\$ 3,265,974</u>	<u>\$ 9,274</u>
Expenditures				
79-4190-2100-8402	Equipment-Electronic	\$ 5,600	\$ 5,440	\$ -
79-4190-3500-8402	Equipment-Electronic	45,000	-	-
79-4190-4100-2842	Minor Equipmen- Electronic	2,800	2,800	-
79-4190-4100-8402	Equipment-Electronic	20,300	-	-
79-4190-4200-8300	Vehicles	217,000	187,170	23,744
79-4190-4200-8400	Equipment-General	32,540	32,096	-
79-4190-4400-8300	Vehicles	105,000	4,173	-
79-4190-4400-8400	Equipment-General	35,000	33,335	-
79-4190-4400-8403	Equipment-Communication	232,000	-	-
79-4190-4420-8402	Equipment-Electronic	14,400	-	-
79-4190-5300-8100	Building & Fixtures	21,778	21,778	-
79-4190-5300-8300	Vehicles	28,157	28,157	-
79-4190-5300-8400	Equipment-General	53,935	53,935	-
79-4190-5300-9094	FM 1113 Sidewalk	61,855	1,849	-
79-4190-5330-9085	Bus. 190 Median Sidewalk	770,587	543,300	12,000
79-4190-5330-9086	FM 116/ FM 3046 Sidewalk	138,747	97,640	9,650
79-4190-5330-9088	Narrows Sidewalk	361,145	81,002	-
79-4190-5400-8400	Equipment-General	72,500	70,977	-
79-4190-5400-9080	Park Improvements	378,029	35,100	-
79-4190-6100-8300	Vehicles	18,000	17,049	-
79-4190-7100-8400	Equipment-General	30,000	8,955	-
79-4190-7500-8300	Vehicles	61,795	-	-
79-4190-7500-9500	BIC	58,316	58,316	-
79-4190-7500-9920	Contingency	14,690	-	-
Total Expenditures		<u>\$ 2,779,174</u>	<u>\$ 1,283,072</u>	<u>\$ 45,394</u>
Ending Fund Balance				
79-300-0001	Fund Balance	<u>\$ 417,621</u>	<u>\$ 1,982,902</u>	<u>\$ 1,946,782</u>

City of Copperas Cove, Texas
2018 CO Water & Sewer Fund
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
80-300-0001	Fund Balance	\$ -	\$ -	\$ 5,646,086
Revenues				
80-390-1001	Bond Proceeds	\$ 5,645,000	\$ 5,645,000	\$ -
80-390-1004	Bond Premium	198,977	198,977	-
80-370-6001	Interest Revenue	-	156,598	24,890
Total Revenues		<u>\$ 5,843,977</u>	<u>\$ 6,000,575</u>	<u>\$ 24,890</u>
Expenditures				
80-425-8100-8300	Vehicles	\$ 4,981	\$ -	-
80-4425-8200-8300	Vehicles	31,738	31,738	-
80-4425-8200-8400	Equipment- General	18,079	18,079	-
80-4425-8200-8402	Equipment -Electronic	28,281	405	-
80-4425-8200-9082	Killeen/Cove 20"	2,800,000	-	-
80-4425-8200-9095	Rattlesnake Storage Tank	1,920,000	65,350	26,070
80-4425-8300-8300	Vehicles	43,868	43,868	-
80-4425-8300-8402	Equipment -Electronic	20,791	20,791	-
80-4425-8403-8300	Vehicles	24,944	24,943	-
80-4425-8403-9073	NE Plant UV System	771,100	13,723	552
80-4425-8404-8300	Vehicles	27,715	27,715	-
80-4425-8500-9500	BIC	107,877	107,877	-
80-4425-8500-9920	Contingency	44,603	-	-
Total Expenditures		<u>\$ 5,843,977</u>	<u>\$ 354,489</u>	<u>\$ 26,622</u>
Ending Fund Balance				
80-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,646,086</u>	<u>\$ 5,644,354</u>

City of Copperas Cove, Texas
2018 CO Solid Waste Fund
December 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
81-300-0001	Fund Balance	\$ -	\$ -	\$ 14,796
Revenues				
81-390-1001	Bond Proceeds	\$ 595,000	\$ 595,000	\$ -
81-390-1004	Bond Premium	57,907	57,907	-
81-370-6001	Interest Revenue	-	10,432	65
Total Revenues		<u>\$ 652,907</u>	<u>\$ 663,339</u>	<u>\$ 65</u>
Expenditures				
81-4430-9000-8300	Vehicles	\$ 25,000	\$ 25,000	\$ -
81-4430-9101-8300	Vehicles	303,000	301,018	-
81-4430-9102-8300	Vehicles	25,000	25,000	-
81-4430-9104-8300	Vehicles	284,851	282,618	-
81-4430-9500-9500	BIC	14,907	14,907	-
Total Expenditures		<u>\$ 652,758</u>	<u>\$ 648,543</u>	<u>\$ -</u>
Ending Fund Balance				
81-300-0001	Fund Balance	<u>\$ 149</u>	<u>\$ 14,796</u>	<u>\$ 14,861</u>

City of Copperas Cove, Texas
2018 CO Golf Course Fund
December 31, 2019

Account	Description	Total Project Budget	As of		FY 2019-2020
			FY 2018-2019		
Beginning Fund Balance					
82-300-0001	Fund Balance	\$ -	\$ -	\$ -	19,982
Revenues					
82-390-1001	Bond Proceeds	\$ 250,000	\$ 250,000	\$ -	-
82-390-1004	Bond Premium	12,888	12,888	-	-
82-370-6001	Interest Revenue	-	4,630	-	88
Total Revenues		<u>\$ 262,888</u>	<u>\$ 267,518</u>	<u>\$ -</u>	<u>88</u>
Expenditures					
82-4190-7402-8400	Equipment -General	\$ 81,800	\$ 66,448	\$ -	-
82-4190-7402-9096	Cart Path Renovation	178,250	178,250	-	-
82-4190-7402-9500	BIC	2,838	2,838	-	-
Total Expenditures		<u>\$ 262,888</u>	<u>\$ 247,536</u>	<u>\$ -</u>	<u>-</u>
Ending Fund Balance					
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 19,982</u>	<u>\$ -</u>	<u>20,070</u>

City of Copperas Cove, Texas
2019 CO Golf Course Fund
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
92-300-0001	Fund Balance	\$ -	\$ -	\$ 212,615
Revenues				
92-390-1001	Bond Proceeds	\$ 200,000	\$ 200,000	\$ -
92-390-1004	Bond Premium	15,762	15,762	-
92-370-6001	Interest Revenue	-	615	933
Total Revenues		<u>\$ 215,762</u>	<u>\$ 216,377</u>	<u>\$ 933</u>
Expenditures				
92-4190-7402-8400	Equipment -General	\$ 42,000	\$ -	-
92-4190-7402-9077	Cart Path Renovation	170,000	-	-
92-4190-7402-9500	BIC	3,762	3,762	-
92-4190-7500-9500	Contingency	-	-	-
Total Expenditures		<u>\$ 215,762</u>	<u>\$ 3,762</u>	<u>\$ -</u>
Ending Fund Balance				
92-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 212,615</u>	<u>\$ 213,548</u>

City of Copperas Cove, Texas
2019 CO Tax Supported Fund
December 31, 2019

Account	Description	Total Project Budget	As of FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
90-300-0001	Fund Balance	\$ -	\$ -	\$ 5,268,781
Revenues				
90-390-1001	Bond Proceeds	\$ 4,950,000	\$ 4,950,000	\$ -
90-390-1004	Bond Premium	427,706	427,706	-
90-370-6001	Interest Revenue	-	-	23,179
Total Revenues		<u>\$ 5,377,706</u>	<u>\$ 5,377,706</u>	<u>\$ 23,179</u>
Expenditures				
90-4190-3500-8402	Equipment -Electronic	\$ 12,000	\$ -	\$ -
90-4190-3500-8404	Equipment -Software	83,200	-	-
90-4190-4200-8300	Vehicles	227,000	-	-
90-4190-4200-8404	Equipment -Software	10,000	-	-
90-4190-4400-8300	Vehicles	335,000	-	-
90-4190-4400-8400	Equipment -General	121,000	-	-
90-4190-4400-8403	Equipment -Communications	189,000	-	120,968
90-4190-5200-8300	Vehicles	25,000	-	-
90-4190-5300-8300	Vehicles	30,000	-	-
90-4190-5300-9103	Pecan Cove Dr Reconstruction	1,477,156	-	8,623
90-4190-5400-8300	Vehicles	30,000	-	-
90-4190-5400-8400	Equipment -General	105,000	-	-
90-4190-5400-9080	Park Improvements	834,425	-	-
90-4190-7100-8400	Equipment -General	5,000	-	-
90-4190-7500-8500	Facilities	1,700,000	-	-
90-4190-7500-9500	BIC	108,925	108,925	-
90-4190-7500-9920	Contingency	85,000	-	-
Total Expenditures		<u>\$ 5,377,706</u>	<u>\$ 108,925</u>	<u>\$ 129,591</u>
Ending Fund Balance				
90-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 5,268,781</u>	<u>\$ 5,162,369</u>

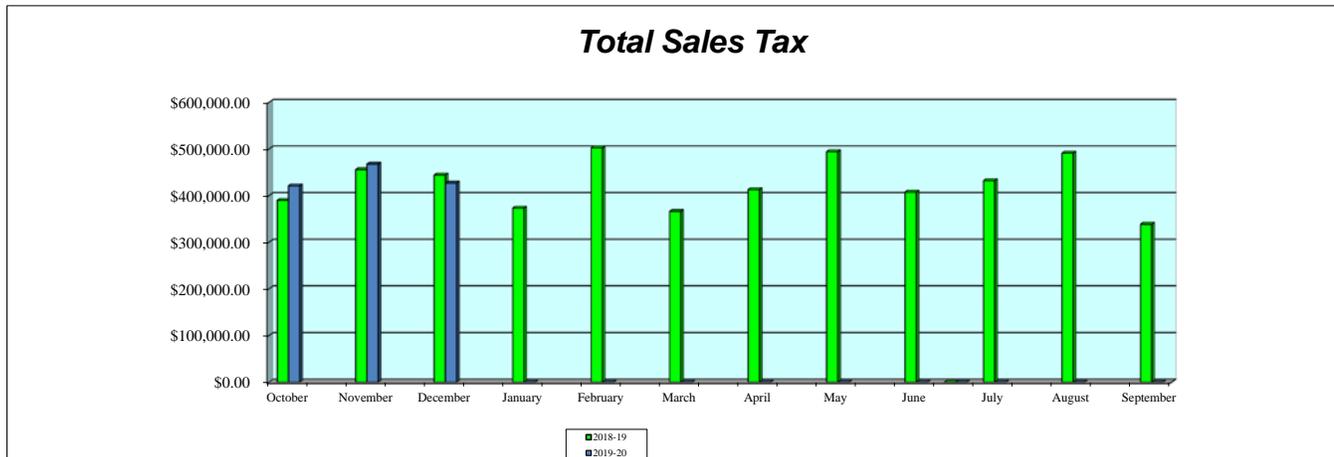
City of Copperas Cove, Texas
2019 CO Water & Sewer Fund
December 31, 2019

Account	Description	Total Project Budget	As of	
			FY 2018-2019	FY 2019-2020
Beginning Fund Balance				
91-300-0001	Fund Balance	\$ -	\$ -	\$ 2,728,433
Revenues				
91-390-1001	Bond Proceeds	\$ 2,540,000	\$ 2,540,000	\$ -
91-390-1004	Bond Premium	188,433	188,433	-
91-370-6001	Interest Revenue	-		11,755
Total Revenues		<u>\$ 2,728,433</u>	<u>\$ 2,728,433</u>	<u>\$ 11,755</u>
Expenditures				
91-4425-8200-8300	Vehicles	\$ 75,000	\$ -	-
91-4425-8200-8400	Equipment -General	20,000	-	13,804
91-4425-8200-9034	Turkey Run Project	200,000	-	-
91-4425-8200-9036	Hogg Mountain Tank	200,000	-	-
91-4425-8200-9082	Killeen/Cove 20" Transmission	1,200,000	-	-
91-4425-8300-8300	Vehicles	55,000	-	-
91-4425-8402-8400	Equipment -General	11,000	-	-
91-4425-8402-9098	South WW Oxidation	750,000	-	-
91-4425-8402-9099	South WW Thickner	150,000	-	9,993
91-4425-8404-8400	Equipment -General	11,000	-	9,993
91-4425-8500-9500	BIC	56,433	-	-
Total Expenditures		<u>\$ 2,728,433</u>	<u>\$ -</u>	<u>\$ 33,790</u>
Ending Fund Balance				
82-300-0001	Fund Balance	<u>\$ -</u>	<u>\$ 2,728,433</u>	<u>\$ 2,706,398</u>

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF SALES TAX COLLECTIONS
(WITH COMPARATIVE COLLECTIONS IN FY 2018-19)
AS OF DECEMBER 31, 2019. (FY 2019-20)**

Fiscal Year 2018-19	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Fiscal Year 2019-20	City's Revenue	EDC's Revenue	City's Street Maintenance	Total Sales Tax	Incr/Decr
October	\$260,134.32	\$97,501.62	\$32,370.54	\$390,006.48	October	\$280,743.81	\$105,226.32	\$34,935.13	\$420,905.26	7.92%
November	\$304,038.72	\$113,957.54	\$37,833.90	\$455,830.17	November	\$311,853.44	\$116,886.60	\$38,806.34	\$467,546.38	2.57%
December	\$296,214.65	\$111,024.98	\$36,860.29	\$444,099.92	December	\$284,752.11	\$106,728.68	\$35,433.92	\$426,914.71	-3.87%
January	\$249,006.71	\$93,330.85	\$30,985.84	\$373,323.40	January	\$0.00	\$0.00	\$0.00	\$0.00	-
February	\$335,217.00	\$125,643.56	\$41,713.66	\$502,574.22	February	\$0.00	\$0.00	\$0.00	\$0.00	-
March	\$244,363.37	\$91,590.47	\$30,408.03	\$366,361.87	March	\$0.00	\$0.00	\$0.00	\$0.00	-
April	\$275,379.84	\$103,215.83	\$34,267.66	\$412,863.33	April	\$0.00	\$0.00	\$0.00	\$0.00	-
May	\$329,657.33	\$123,559.72	\$41,021.82	\$494,238.87	May	\$0.00	\$0.00	\$0.00	\$0.00	-
June	\$271,703.25	\$101,837.80	\$33,810.15	\$407,351.20	June	\$0.00	\$0.00	\$0.00	\$0.00	-
July	\$288,180.67	\$108,013.75	\$35,860.56	\$432,054.98	July	\$0.00	\$0.00	\$0.00	\$0.00	-
August	\$327,642.80	\$122,804.64	\$40,771.14	\$491,218.57	August	\$0.00	\$0.00	\$0.00	\$0.00	-
September	\$225,988.33	\$84,703.27	\$28,121.49	\$338,813.09	September	\$0.00	\$0.00	\$0.00	\$0.00	-
Total	\$3,407,526.99	\$1,277,184.03	\$424,025.08	\$5,108,736.10	Total	\$877,349.37	\$328,841.60	\$109,175.39	\$1,315,366.35	

NOTE 1 - Total revenues collected for sales tax by the month ending December 31, 2019, in FY 2019-20 was \$1,315,366.35 (\$877,349.37 City's revenues and \$328,841.60 EDC's revenues and \$109,175.39 City's Street Maintenance revenue); total revenues collected for sales tax by the month ending December 31, 2018 in FY 2018-19 was \$1,289,936.57 (\$860,387.69 City's revenues and \$322,484.14 EDC's revenues and \$107,064.74 City's Street Maintenance revenue).



* Sales Tax Collections are based on a cash basis.

**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF DECEMBER 31, 2019 (FY 2019-20)**

FUNDS IN INVESTMENT ACCOUNTS	
TexPool	\$ 35,976,959.18
TexStar	2,931,737.21
Money Market Account	5,160,907.31
Subtotal on Funds in Investment Pools	\$ 44,069,603.70
CHECKING ACCOUNTS	
Master Account	\$ 6,849,312.76
Accounts Payable	852,310.54
Payroll	143,638.76
Rental Rehab	15,470.74
Employee Benefit Trust	272,089.41
Police Department Funds	16,174.64
Parks and Recreation/Events	19,430.91
Law Enforcement Explorer Program	5,711.77
Law Enforcement Block Grant	8,167.59
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$ 8,182,518.12
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	\$ 2,560.70
Pending Forfeitures	122,141.68
Subtotal Savings Accounts	\$ 124,702.38
TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 52,376,824.20

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF DECEMBER 31, 2019 (FY 2019-20)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 10,154,614.00
Water & Sewer Fund	5,297,580.52
Solid Waste Fund	2,430,370.01
Park Improvement Fund	29,055.41
Drainage Utility Fund	1,923,285.25
General Obligation Interest & Sinking Fund	3,323,435.05
Street Maintenance Fund	950,494.64
Municipal Golf Course Fund	(1,511,424.74)
Small Business Revolving Loan Fund	152,407.96
Parks Special Events	24,137.15
Hotel/Motel Tax Fund	114,828.39
PEG Fund	338,184.10
City-Wide Donations Fund	151,536.30
City Wide Grants	(2,216.24)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	5,460.53
2016 CO Water and Sewer Fund	618,492.66
2016 CO Golf Course Fund	5,067.16
2014 Tax Supported	676,096.93
2014 CO W & S Fund	1,147,022.33
2013 PPFCO	355.77
2015 CO Water & Sewer Fund	3,395,529.07
2015 CO (Tax Supported)	1,006,108.05
2015 CO Solid Waste Fund	96,290.41
Police Restricted Fund	122,141.68
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,897.79
Law Enforcement Block Grant Fund	11,949.77

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF DECEMBER 31, 2019 (FY 2019-20)
 (continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 19,463.90
Municipal Court Efficiency	10,090.09
Municipal Court Technology	27,338.16
Municipal Court Security	12,335.42
2013GO Tax Supported	22.29
FM 1113 Grant	50,642.34
2017 Tax Supported	2,467,697.38
2017 CO Water & Sewer	3,037,687.67
2017 CO Solid Waste	40,212.25
2017 CO Golf Course	29,026.98
2018 CO Tax Supported	1,936,514.65
2018 CO Water & Sewer	5,644,354.55
2018 CO Solid Waste	14,860.24
2018 CO Golf Course	20,069.95
2018 Co Court Technology	15,687.12
2013 Limited Tax Notes Tax supported	231.29
2013 Tax Notes (Water & Sewer)	230,794.12
2019 CO Tax Supported Fund	5,172,043.61
2019 CO Water & Sewer Fund	2,657,721.10
2019 CO Golf Course Fund	213,548.01
2012 General Obligation (Water & Sewer)	222,740.26
2011 Tax Notes	19,693.42
2011 General Obligation Bonds	930.34
2012 Limited Tax Notes Tax supported	59,408.50
TOTAL CASH & INVESTMENTS	\$ 52,376,824.20

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 35,976,959.18
Investments in TexStar	2,931,737.21
Cash in Bank	13,468,127.81
TOTAL CASH & INVESTMENTS	\$ 52,376,824.20

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF DECEMBER 31, 2019 (FY 2019-20)**

As of December 31, 2019, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 12/01/19	Investments	Redemptions	Accrued Interest	Book Value 12/31/19	Market Value 12/31/19
General Fund	\$ 5,840,318.22	\$ -	\$ -	\$ 8,048.62	\$ 5,848,366.84	\$ 5,848,366.84
Water & Sewer Fund	1,945,625.33	-	-	2,681.31	1,948,306.64	1,948,306.64
Solid Waste Fund	1,891,499.10	-	-	2,606.72	1,894,105.82	1,894,105.82
Drainage Utility Fund	1,367,590.29	-	-	1,884.67	1,369,474.96	1,369,474.96
Interest & Sinking Fund	196,229.56	-	-	270.38	196,499.94	196,499.94
2013 PPFCO	355.15	-	-	0.62	355.77	355.77
Small Business Revolving Loan Fund	141,495.38	-	-	194.95	141,690.33	141,690.33
Municipal Court Efficiency	10,025.41	-	-	13.79	10,039.20	10,039.20
Municipal Court Technology	3,121.91	-	-	4.34	3,126.25	3,126.25
2015 CO Tax Supported	1,004,723.43	-	-	1,384.62	1,006,108.05	1,006,108.05
2015 CO Water and Sewer	3,243,562.02	-	-	4,469.95	3,248,031.97	3,248,031.97
2015 CO Solid Waste Fund	96,157.90	-	-	132.51	96,290.41	96,290.41
2011 Revenue and Limited Tax Notes	19,666.30	-	-	27.12	19,693.42	19,693.42
2012 Tax Note Supported	59,326.92	-	-	81.77	59,408.69	59,408.69
2012 General Obligation (W&S)	215,015.67	-	-	296.34	215,312.01	215,312.01
2014 Tax Supported	675,166.38	-	-	930.45	676,096.83	676,096.83
2014 CO W & S Fund	1,145,443.81	-	-	1,578.52	1,147,022.33	1,147,022.33
2013 GO Tax Supported	22.29	-	-	-	22.29	22.29
2016 CO Tax Support	6,117.92	-	-	8.44	6,126.36	6,126.36
2016 CO Water and Sewer	631,237.97	-	-	869.95	632,107.92	632,107.92
2016 CO Golf Fund	5,060.21	-	-	6.95	5,067.16	5,067.16
2017 Tax Supported	278,991.62	-	-	384.48	279,376.10	279,376.10
2017 CO Water & Sewer	1,058,639.68	-	-	1,458.90	1,060,098.58	1,060,098.58
2017 CO Golf Course	28,987.04	-	-	39.94	29,026.98	29,026.98
2018 CO Tax Supported Fund	2,120,419.77	-	-	2,922.18	2,123,341.95	2,123,341.95
2018 CO Water & Sewer Fund	5,691,086.99	-	-	7,842.94	5,698,929.93	5,698,929.93
2018 CO Solid Waste Fund	14,839.79	-	-	20.45	14,860.24	14,860.24
2018 CO Golf Course Fund	20,042.34	-	-	27.61	20,069.95	20,069.95
2018 CO Municipal Court Fund	15,665.54	-	-	21.58	15,687.12	15,687.12
2019 CO Tax Supported Fund	5,299,950.03	-	-	7,303.90	5,307,253.93	5,307,253.93
2019 CO Water & Sewer Fund	2,687,807.05	-	-	3,704.05	2,691,511.10	2,691,511.10
2019 CO Golf Course Fund	213,254.13	-	-	293.88	213,548.01	213,548.01
Total TexPool Investments	\$ 35,927,447.25	\$ -	\$ -	\$ 49,511.93	\$ 35,976,959.18	\$ 35,976,959.18

TexStar Investments	Market Value 12/01/19	Investments	Redemptions	Accrued Interest	Book Value 12/31/19	Market Value 12/31/19
2017 CO Tax Supported	\$ 521,663.22	\$ -	\$ -	\$ 693.06	\$ 522,356.28	\$ 522,356.28
2017 CO Water & Sewer	2,086,652.58	-	-	2,772.24	2,089,424.82	2,089,424.82
2017 CO Solid Waste	319,531.59	-	-	424.52	319,956.11	319,956.11
Total TexStar Investments	\$ 2,927,847.39	\$ -	\$ -	\$ 3,889.82	\$ 2,931,737.21	\$ 2,931,737.21



Monthly Newsletter: January 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in December 2019:

TexPool

Harris County ESD 29

Upcoming Events

Jan 26, 2020 - Jan 30, 2020
Austin
TASA Mid-winter Conference

Feb 23, 2020 - Feb 26, 2020
San Antonio
GTOT Winter Seminar

Mar 02, 2020 - Mar 06, 2020
Houston
TASBO Annual Conference

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: 2020 Outlook: Optimism and Opportunities

January 1, 2020

The stereotype of trading in the liquidity markets is that it's a ho-hum job. No battling for deals like those in a stock exchange; just grab whatever offer that comes along. Well, not only is that unconditionally wrong, 2020 might force traders for money markets and the like to be as fierce as those in any sector.

With the Federal Reserve on hold, the yield curve relatively flat and the economy on a low-growth path, liquidity-market firms will contest for every basis point they can get. Relative outperformance will go to those best at identifying situations that can lead to an advantage. There will be periods when the yield curve offers a little more value, giving portfolio managers, analysts and traders opportunity to set them apart. We don't get to talk about our traders often enough. With an average of 16 years of experience and a variety of expertise, we have the utmost confidence in them.

Key to this is how much money flows into the sector. Perhaps it won't rise to the level of the tremendous growth of 2019 but liquidity products should experience solid inflows. There are plenty of people who are uncomfortable about the ebullience of the equity market right now or foresee volatility stemming from the presidential election. If they want to take some of their winnings off the table, the liquidity markets can provide a good home for them. In the current environment, they can offer a competitive return.

(continued page 6)

Performance as of December 31, 2019

	TexPool	TexPool Prime
Current Invested Balance	\$23,487,827,797.25	\$6,600,232,167.44
Weighted Average Maturity**	35	35
Weighted Average Life**	97	77
Net Asset Value	1.00007	1.00010
Total Number of Participants	2595	407
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$30,268,522.39	\$9,278,039.91
Management Fee Collected	\$779,957.52	\$253,335.45
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$22,302,584,505.58	\$6,177,572,103.24
Average Monthly Rate*	1.62%	1.83%
Average Weighted Average Maturity**	35	36
Average Weighted Average Life**	102	77

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

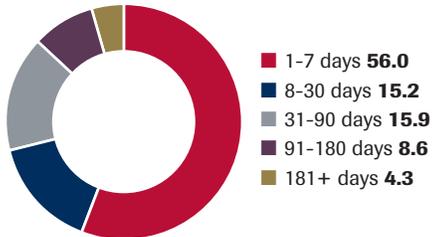
**See page 2 for definitions.

Past performance is no guarantee of future results.



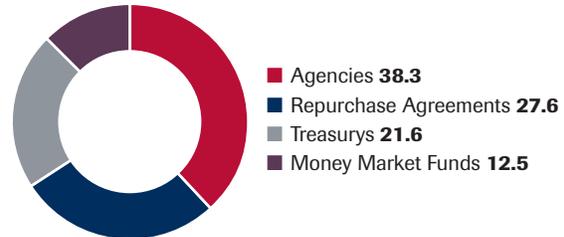
Portfolio by Maturity (%)

As of December 31, 2019



Portfolio by Type of Investment (%)

As of December 31, 2019



Portfolio Asset Summary as of December 31, 2019

	Book Value	Market Value
Uninvested Balance	\$180.73	\$180.73
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	25,152,615.77	25,152,615.77
Interest and Management Fees Payable	-30,366,104.99	-30,366,104.99
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-27,024.55	-27,024.55
Repurchase Agreements	6,491,418,000.00	6,491,418,000.00
Mutual Fund Investments	2,944,074,000.00	2,944,074,000.00
Government Securities	8,975,486,761.86	8,975,276,753.18
U.S. Treasury Inflation Protected Securities	1,065,192,219.98	1,065,228,121.10
US Treasury Bills	2,457,567,349.61	2,458,392,524.90
US Treasury Notes	1,559,329,798.84	1,560,227,943.12
Total	\$23,487,827,797.25	\$23,489,377,009.26

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	597	\$7,645,463,366.65
Higher Education	59	\$1,073,552,402.20
Healthcare	86	\$964,441,108.84
Utility District	828	\$2,991,260,496.29
City	474	\$6,537,525,788.09
County	187	\$2,274,332,524.79
Other	364	\$2,001,024,325.88

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

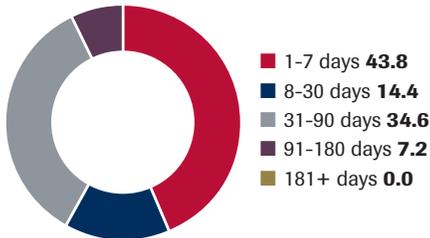
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
12/1	1.6818%	0.000046076	\$20,930,843,220.28	1.00007	36	108
12/2	1.6873%	0.000046228	\$21,048,767,962.58	1.00006	35	106
12/3	1.6526%	0.000045277	\$21,087,242,478.99	1.00007	35	107
12/4	1.6451%	0.000045072	\$21,178,068,609.72	1.00008	35	107
12/5	1.6383%	0.000044885	\$21,201,770,454.95	1.00008	34	106
12/6	1.6413%	0.000044967	\$21,280,351,036.98	1.00008	35	106
12/7	1.6413%	0.000044967	\$21,280,351,036.98	1.00008	35	106
12/8	1.6413%	0.000044967	\$21,280,351,036.98	1.00008	35	106
12/9	1.6397%	0.000044922	\$21,305,919,968.40	1.00008	33	104
12/10	1.6335%	0.000044754	\$21,283,258,288.77	1.00009	33	103
12/11	1.6281%	0.000044606	\$21,348,044,812.80	1.00009	32	103
12/12	1.6155%	0.000044259	\$21,351,449,428.70	1.00006	34	99
12/13	1.6056%	0.000043990	\$21,876,538,203.74	1.00007	35	101
12/14	1.6056%	0.000043990	\$21,876,538,203.74	1.00007	35	101
12/15	1.6056%	0.000043990	\$21,876,538,203.74	1.00007	35	101
12/16	1.6382%	0.000044881	\$22,795,084,126.05	1.00006	33	94
12/17	1.6265%	0.000044562	\$22,881,246,503.63	1.00005	35	101
12/18	1.6125%	0.000044177	\$22,920,402,748.42	1.00006	35	101
12/19	1.6055%	0.000043987	\$22,832,586,884.20	1.00006	36	102
12/20	1.6020%	0.000043891	\$23,066,584,018.88	1.00006	37	103
12/21	1.6020%	0.000043891	\$23,066,584,018.88	1.00006	37	103
12/22	1.6020%	0.000043891	\$23,066,584,018.88	1.00006	37	103
12/23	1.5980%	0.000043781	\$23,163,187,406.83	1.00006	35	100
12/24	1.5975%	0.000043766	\$23,366,168,216.78	1.00004	35	99
12/25	1.5975%	0.000043766	\$23,366,168,216.78	1.00004	35	99
12/26	1.6183%	0.000044336	\$23,404,663,554.18	1.00005	35	98
12/27	1.6055%	0.000043985	\$23,405,303,748.21	1.00005	37	100
12/28	1.6055%	0.000043985	\$23,405,303,748.21	1.00005	37	100
12/29	1.6055%	0.000043985	\$23,405,303,748.21	1.00005	37	100
12/30	1.6116%	0.000044153	\$23,541,087,970.13	1.00006	34	96
12/31	1.6104%	0.000044120	\$23,487,827,797.25	1.00007	35	97
Average:	1.6226%	0.000044455	\$22,302,584,505.58	1.00006	35	102



TEXPOOL Prime

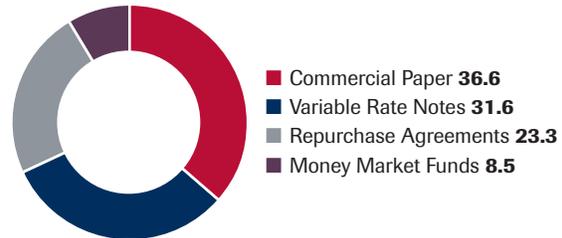
Portfolio by Maturity (%)

As of December 31, 2019



Portfolio by Type of Investment (%)

As of December 31, 2019



Portfolio Asset Summary as of December 31, 2019

	Book Value	Market Value
Uninvested Balance	-\$663.01	-\$663.01
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,840,151.47	3,840,151.47
Interest and Management Fees Payable	-9,606,360.67	-9,606,360.67
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-8,877.38	-8,877.38
Repurchase Agreements	1,538,128,000.00	1,538,128,000.00
Commercial Paper	2,417,254,277.32	2,417,669,785.52
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,639.71	562,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	2,088,500,000.00	2,088,768,250.00
Total	\$6,600,232,167.44	\$6,600,842,289.68

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	125	\$2,588,192,798.27
Higher Education	19	\$520,294,444.74
Healthcare	16	\$262,007,577.73
Utility District	47	\$324,519,552.37
City	79	\$1,288,555,995.90
County	41	\$589,463,467.53
Other	80	\$1,034,898,038.39



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
12/1	1.8674%	0.000051161	\$5,831,139,487.59	1.00013	36	77
12/2	1.8658%	0.000051119	\$5,837,580,799.88	1.00014	36	75
12/3	1.8371%	0.000050331	\$5,846,523,743.76	1.00014	36	76
12/4	1.8481%	0.000050634	\$5,827,018,746.77	1.00014	38	78
12/5	1.8763%	0.000051405	\$5,826,276,828.99	1.00014	38	77
12/6	1.8417%	0.000050457	\$5,815,144,164.17	1.00009	38	77
12/7	1.8417%	0.000050457	\$5,815,144,164.17	1.00009	38	77
12/8	1.8417%	0.000050457	\$5,815,144,164.17	1.00009	38	77
12/9	1.8482%	0.000050635	\$5,819,136,957.70	1.00013	36	74
12/10	1.8356%	0.000050291	\$5,821,645,287.86	1.00012	36	77
12/11	1.8428%	0.000050487	\$5,817,009,413.97	1.00012	37	78
12/12	1.8320%	0.000050193	\$5,839,851,590.80	1.00012	36	77
12/13	1.8172%	0.000049785	\$5,898,868,420.09	1.00007	36	76
12/14	1.8172%	0.000049785	\$5,898,868,420.09	1.00007	36	76
12/15	1.8172%	0.000049785	\$5,898,868,420.09	1.00007	36	76
12/16	1.8390%	0.000050384	\$5,987,061,363.81	1.00011	34	73
12/17	1.8201%	0.000049866	\$6,133,861,841.78	1.00011	34	74
12/18	1.8105%	0.000049604	\$6,251,079,400.58	1.00008	34	77
12/19	1.8180%	0.000049808	\$6,157,015,357.21	1.00008	34	76
12/20	1.7998%	0.000049310	\$6,643,616,252.92	1.00003	35	78
12/21	1.7998%	0.000049310	\$6,643,616,252.92	1.00003	35	78
12/22	1.7998%	0.000049310	\$6,643,616,252.92	1.00003	35	78
12/23	1.8108%	0.000049610	\$6,678,776,402.73	1.00007	34	76
12/24	1.8188%	0.000049830	\$6,771,557,057.12	1.00006	36	79
12/25	1.8188%	0.000049830	\$6,771,557,057.12	1.00006	36	79
12/26	1.8246%	0.000049990	\$6,727,921,818.00	1.00008	36	78
12/27	1.8405%	0.000050426	\$6,452,008,558.57	1.00004	38	82
12/28	1.8405%	0.000050426	\$6,452,008,558.57	1.00004	38	82
12/29	1.8405%	0.000050426	\$6,452,008,558.57	1.00004	38	82
12/30	1.8389%	0.000050381	\$6,530,577,689.94	1.00008	36	78
12/31	1.8436%	0.000050510	\$6,600,232,167.44	1.00010	35	77
Average:	1.8321%	0.000050194	\$6,177,572,103.24	1.00009	36	77



Participant Services
1001 Texas Ave, Suite 1150
Houston, TX 77002

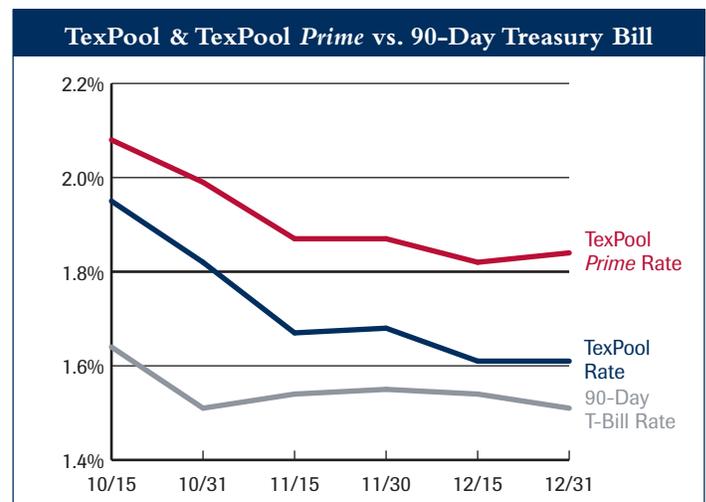
In this regard, 2020 should see liquidity products taking their traditional role of being an asset class that works in tandem with the equity and fixed-income portions of an investor's portfolio.

The Fed was able to ward off volatility in the repo market in the days spanning year-end. Some market participants were concerned rates might spike as they did in September. But through overnight and term operations, the Fed made almost \$500 billion available to primary dealers on Dec. 31. This move proved successful—dealers took down roughly half of it—and repo rates traded well within the federal funds target range.

But policymakers have much more work to do. They would like to avoid intervening daily and even periodically on stress dates such as corporate tax deadlines or quarter-ends and they have established that increasing bank reserves is the most effective means. We think the target is \$1.5 trillion in reserves. The Fed should reach that level in spring of 2020. Then policymakers have to make some more decisions.

Will they back away from being such a major force in the marketplace? Will they continue to cut back on Treasury bill purchases? Would they just end the program or pare the amount from \$60 billion a month to \$50 billion to \$40 billion? We don't think the Fed has worked out the plan yet. Obviously the decision will have enormous consequences for cash managers, especially on the level of supply.

We are optimistic about 2020, and frankly can't wait to do our best work for clients.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

The Treasury yield curve ended December with 1-month at 1.47%, 3-month at 1.55%, 6-month at 1.59%. Libor ended December with 1-month at 1.76%, 3-month at 1.91% and 6-month at 1.91%. The weighted average maturity (WAM) at month-end was 35 days for both TexPool and TexPool Prime.



Monthly Newsletter - December 2019

Performance

As of December 31, 2019

Current Invested Balance	\$8,550,355,101.35
Weighted Average Maturity (1)	38 Days
Weighted Average Maturity (2)	105 Days
Net Asset Value	0.999959
Total Number of Participants	918
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$11,129,482.66
Management Fee Collected	\$411,102.92
% of Portfolio Invested Beyond 1 Year	9.53%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

December Averages

Average Invested Balance	\$8,067,895,908.63
Average Monthly Yield, on a simple basis	1.5643%
Average Weighted Average Maturity (1)*	36 Days
Average Weighted Average Maturity (2)*	110 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entity who joined the TexSTAR program in December:

★Harris County Housing Finance Corporation

Holiday Reminder

In observance of Martin Luther King Jr. holiday, **TexSTAR will be closed Monday, January 20, 2020.** All ACH transactions initiated on Friday, January 17th will settle on Tuesday, January 21st.

Economic Commentary

All major risk assets continued to rally in December as optimism improved, trade tensions eased between the U.S. and China and recession risk abated. As such, the Treasury yield curve steepened and credit spreads tightened. A "Phase One" trade deal is expected to be signed in early January, in which the U.S. agreed not to implement tariffs that were scheduled to take place in December and to cut in half the tariffs already applied to Chinese goods in September. Global macroeconomic data stabilized over the fourth quarter: U.S. job gains picked up as business sentiment plateaued and manufacturing sentiment improved globally. Final U.S. GDP growth in Q3 was unrevised at 2.1%, with Q4 tracking slightly below. As expected, the Federal Open Market Committee (FOMC) left the fed funds rate unchanged in December and indicated that policy would likely be on hold through 2020. While pointing out that the labor market is strong, the Federal Reserve (Fed) is still monitoring potential global developments and muted inflation pressures.

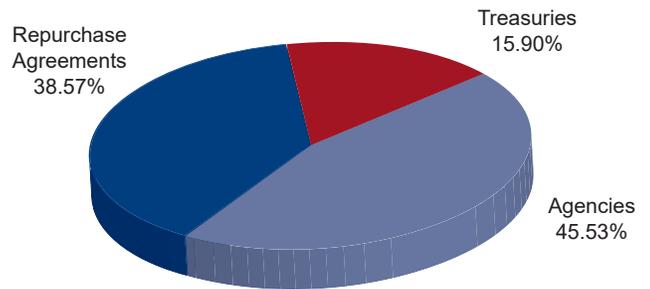
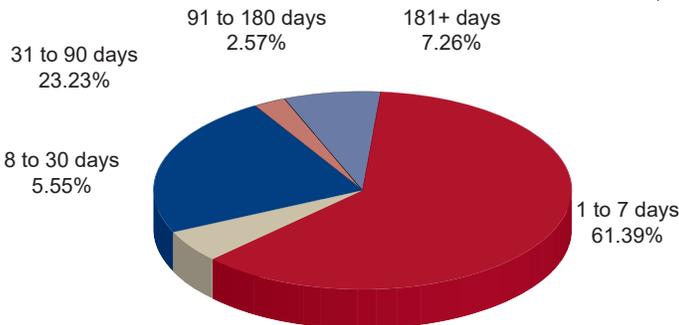
After a thaw in the trade war and a year of three Fed rate cuts, along with easing by dozens of other central banks, the probability of recession has declined. In retrospect, it was all so clear. The Fed's pivot at the start of 2019 told us it recognized it had little choice but to reverse their tightening policy of 2015-2018 in an effort to offset the impact of the escalating trade war and tariffs. And that's exactly what it did. Throughout 2019, as tariffs were increased and trade tensions escalated, the Fed cut rates three times and soothed the markets. And, it wasn't just the Fed. In fact, 40 other global central banks cut rates a combined total of 63 times, for a cumulative 3,000-plus bps in easing. They literally flooded the global markets and economy with liquidity. And then, like a holiday miracle, the U.S. and China sought to ease trade tensions by working toward a phase one deal. Suddenly, as we head into 2020, the combination of overwhelming central bank easing and the de-escalation in trade tensions has provided a powerful backdrop to the markets. Meanwhile, central banks have let us know that monetary policy is on hold, drawing a line under the amount of accommodation and number of unconventional tools they are willing to deploy. Both the Fed and the European Central Bank (ECB) have made it clear that the politicians must step in and help. Will it be a trade compromise? Concerted borrowing and fiscal stimulus? Or some form of lasting structural reform? 2020 is poised to be an interesting year.

This information is an excerpt from an economic report dated December 2019 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

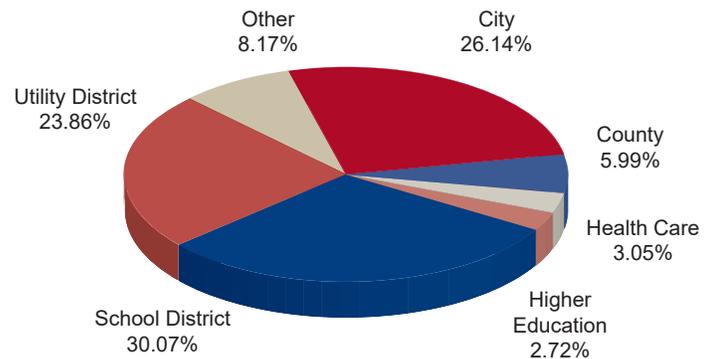
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of December 31, 2019



Portfolio by Maturity As of December 31, 2019



Distribution of Participants by Type As of December 31, 2019

Historical Program Information

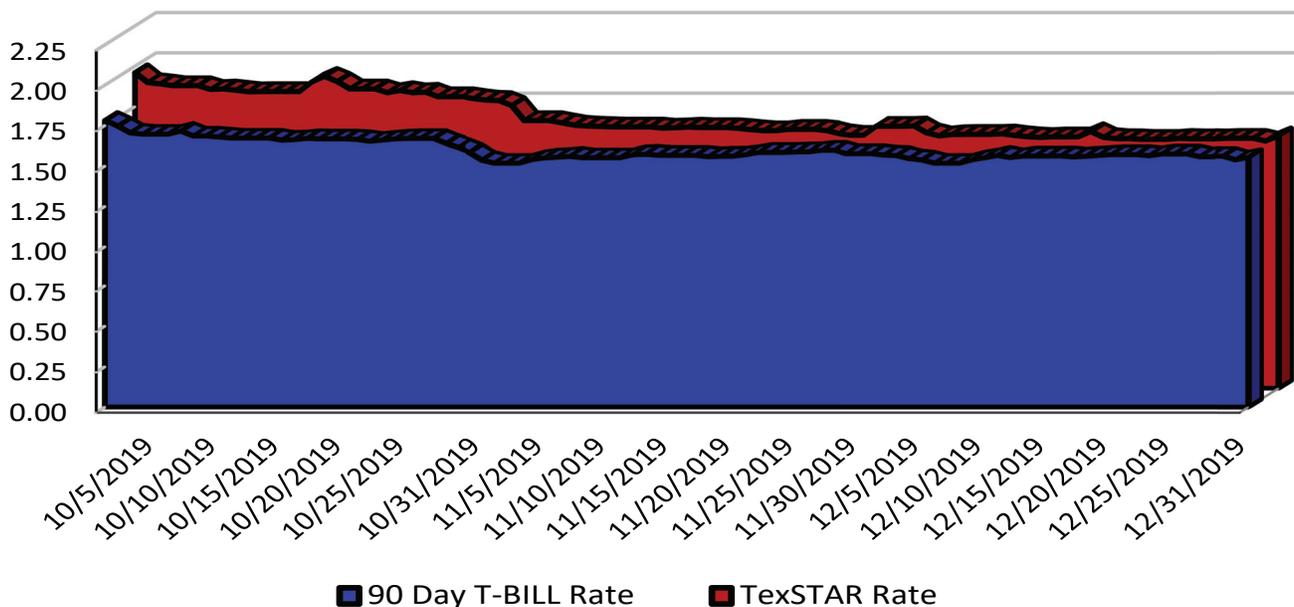
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Dec 19	1.5643%	\$8,550,355,101.35	\$8,550,086,726.49	0.999959	36	110	918
Nov 19	1.6177%	8,004,510,359.61	8,003,923,189.55	0.999918	30	109	917
Oct 19	1.8510%	8,148,867,422.02	8,148,521,034.89	0.999957	24	109	915
Sep 19	2.1065%	7,801,760,097.32	7,801,464,171.79	0.999962	22	113	912
Aug 19	2.1258%	8,162,241,291.21	8,162,120,700.72	0.999955	22	104	909
Jul 19	2.3883%	8,182,604,967.44	8,182,476,436.15	0.999984	13	92	908
Jun 19	2.3790%	8,072,061,682.23	8,072,222,027.73	1.000019	19	103	906
May 19	2.4048%	8,251,300,232.20	8,251,929,597.00	1.000042	25	105	902
Apr 19	2.4243%	8,464,290,753.69	8,464,331,283.11	1.000004	26	101	895
Mar 19	2.4112%	8,378,300,782.34	8,378,032,817.90	0.999968	41	106	893
Feb 19	2.4001%	9,198,012,187.60	9,197,689,206.82	0.999964	45	99	891
Jan 19	2.3937%	8,624,044,987.80	8,623,938,284.28	0.999987	37	82	890

Portfolio Asset Summary as of December 31, 2019

	Book Value	Market Value
Uninvested Balance	\$ 245.22	\$ 245.22
Accrual of Interest Income	10,433,998.87	10,433,998.87
Interest and Management Fees Payable	(11,162,398.11)	(11,162,398.11)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	3,297,470,999.63	3,297,470,999.63
Government Securities	5,253,612,255.74	5,253,343,880.88
Total	\$ 8,550,355,101.35	\$ 8,550,086,726.49

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for December 2019

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
12/1/2019	1.6263%	0.000044555	\$8,004,510,359.61	0.999918	36	112
12/2/2019	1.6286%	0.000044618	\$8,034,431,377.85	0.999916	36	111
12/3/2019	1.5854%	0.000043436	\$8,057,470,000.02	0.999937	36	110
12/4/2019	1.5668%	0.000042925	\$8,035,440,698.18	0.999941	35	110
12/5/2019	1.5749%	0.000043148	\$8,033,714,166.01	0.999941	35	109
12/6/2019	1.5763%	0.000043187	\$7,991,631,287.67	0.999949	33	111
12/7/2019	1.5763%	0.000043187	\$7,991,631,287.67	0.999949	33	111
12/8/2019	1.5763%	0.000043187	\$7,991,631,287.67	0.999949	33	111
12/9/2019	1.5791%	0.000043264	\$7,942,849,992.19	0.999957	35	111
12/10/2019	1.5690%	0.000042987	\$7,944,088,967.20	0.999960	37	115
12/11/2019	1.5613%	0.000042776	\$7,948,851,254.83	0.999960	40	118
12/12/2019	1.5572%	0.000042664	\$8,015,219,416.58	0.999933	39	116
12/13/2019	1.5608%	0.000042761	\$7,965,677,623.12	0.999940	38	115
12/14/2019	1.5608%	0.000042761	\$7,965,677,623.12	0.999940	38	115
12/15/2019	1.5608%	0.000042761	\$7,965,677,623.12	0.999940	38	115
12/16/2019	1.5935%	0.000043658	\$7,978,199,748.40	0.999935	38	114
12/17/2019	1.5572%	0.000042663	\$8,074,557,964.42	0.999930	37	112
12/18/2019	1.5498%	0.000042461	\$8,139,620,122.29	0.999942	37	111
12/19/2019	1.5495%	0.000042452	\$8,055,414,805.79	0.999941	37	111
12/20/2019	1.5454%	0.000042341	\$8,020,943,407.48	0.999943	36	110
12/21/2019	1.5454%	0.000042341	\$8,020,943,407.48	0.999943	36	110
12/22/2019	1.5454%	0.000042341	\$8,020,943,407.48	0.999943	36	110
12/23/2019	1.5517%	0.000042511	\$7,976,444,505.51	0.999942	36	110
12/24/2019	1.5489%	0.000042436	\$8,029,042,994.69	0.999941	35	107
12/25/2019	1.5489%	0.000042436	\$8,029,042,994.69	0.999941	35	107
12/26/2019	1.5475%	0.000042397	\$8,110,675,256.46	0.999937	35	108
12/27/2019	1.5506%	0.000042482	\$8,241,492,671.54	0.999951	34	104
12/28/2019	1.5506%	0.000042482	\$8,241,492,671.54	0.999951	34	104
12/29/2019	1.5506%	0.000042482	\$8,241,492,671.54	0.999951	34	104
12/30/2019	1.5334%	0.000042011	\$8,485,608,472.09	0.999952	35	101
12/31/2019	1.5661%	0.000042906	\$8,550,355,101.35	0.999959	38	105
Average	1.5643%	0.000042859	\$8,067,895,908.63		36	110



TexSTAR Participant Services
1201 Elm Street, Suite 3500
Dallas, TX 75270
1-800-839-7827

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James Mauldin	Qualified Non-Participant	Advisory Board
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