



# **Quarterly Investment Report Ending as of March 31, 2014**

*City of Copperas Cove, Texas*  
Quarterly Investment Report

January 1, 2014– March 31, 2014

*The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.*

*The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.*

*City of Copperas Cove, Texas*  
**Operating Fund Quarterly Investment Report**  
*January 1, 2014 – March 31, 2014*  
**Portfolio Summary Management Report**

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of December 31, 2013</u>		<u>Portfolio as of March 31, 2014</u>	
Ending Book Value	\$44,379,227	Ending Book Value	\$52,657,886
Ending Market Value	\$44,379,227	Ending Market Value	\$52,657,886
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>	<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>



Andrea Gardner  
City Manager



Velia Key  
Director of Financial Services



Stephanie Potvin  
Project Accountant

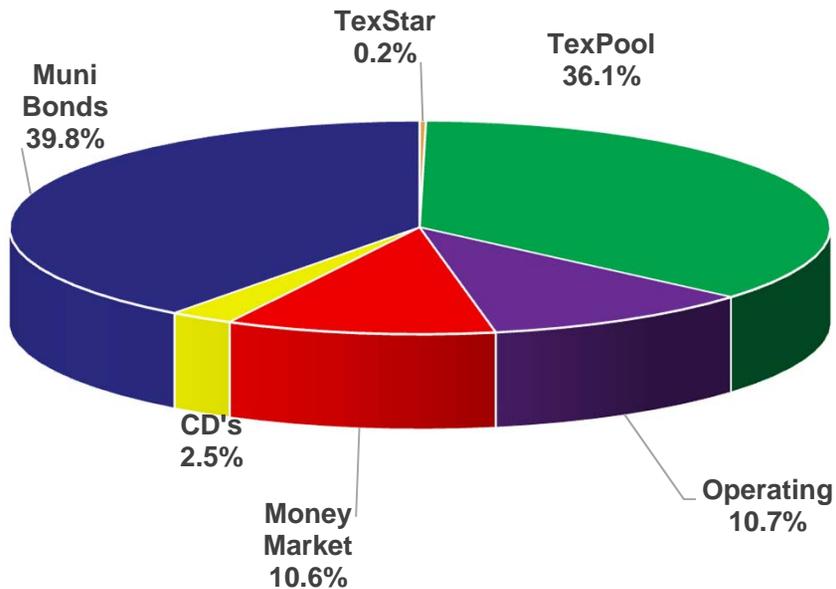


Ryan Haverlah  
Budget Director

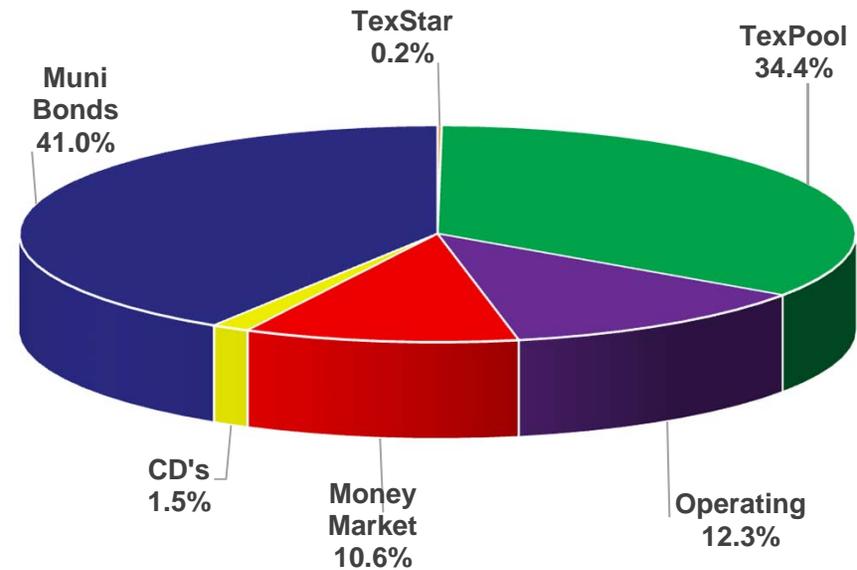
# City of Copperas Cove, Texas

## Portfolio Allocation Analysis

Fiscal Year 2013-14  
1<sup>ST</sup> Quarter (October-December)



Fiscal Year 2013-14  
2<sup>ND</sup> Quarter (January-March)



CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of March 31, 2014 (FY 2013-14)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXSTAR	\$ 11,486.78
TEXPOOL	20,349,754.23
MONEY MARKET ACCOUNT	5,029,403.49
MUNIBONDS	19,999,142.67
CERTIFICATE OF DEPOSITS	712,706.56
Subtotal on Funds in Investment Pools	<u>\$ 46,102,493.73</u>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$5,517,331.79
Accounts Payable	641,514.42
Payroll	294,510.49
Rental Rehab	15,348.16
Police Department Funds	16,065.80
Law Enforcement Explorer Program	2,893.77
Law Enforcement Block Grant	8,136.43
Non-Interest Bearing Account - Grants and Court Bonds	25,908.82
Subtotal Checking Accounts	<u>\$6,521,709.68</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Strmts)</b>	
Subdivision Escrow	2,549.17
Pending Forfeitures	\$31,133.70
Subtotal Savings Accounts	<u>\$33,682.87</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><b>\$62,657,886.28</b></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of March 31, 2014 (FY 2013-14)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$7,575,377.48
Water & Sewer Fund	\$5,393,135.54
Solid Waste Fund	\$1,281,595.37
2013 PPFCO	\$603,466.37
Drainage Utility Fund	\$1,319,080.88
General Obligation Interest & Sinking Fund	\$18,653,443.19
Municipal Golf Course Fund	(\$643,408.00)
Small Business Revolving Loan Fund	\$45,798.77
Hotel/Motel Tax Fund	\$64,099.51
Animal Shelter Donations Fund	\$17,619.96
PEG Fund	\$89,628.76
City-Wide Donations Fund	\$52,312.66
City Wide Grants	\$34,140.19
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$16,289.03
Municipal Court Technology	\$35,692.14
Municipal Court Security	\$43,857.40
Police Restricted Fund	\$35,632.87
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$3,019.79
Law Enforcement Block Grant Fund	\$12,712.72
Fire Department Grant Fund	\$9,448.26
Step Grant	\$3,306.65
Tobacco Grant	\$3,465.73
2009 General Obligation (Tax Supported)	\$198.02
2009 Tax Notes (Water & Sewer)	\$38.23
2009 Tax Notes (Solid Waste)	\$0.03
2009 Tax Notes (Hotel Occupancy Tax)	\$121.61
FM 1113 Grant	\$50,273.40
2006 Limited Tax Notes	\$11,232.32
2008 Tax Note	\$1,079.91
2014 CO Golf Course	\$69,906.24
2014 SW Fund	\$385,005.82
2014 Tax Supported	\$1,903,128.81
2014 CO W & S Fund	\$7,058,791.86
2012 Limited Tax Notes Tax supported	\$162,259.26
2010 General Obligation (Water & Sewer)	\$175,747.47
2010 General Obligation (Tax Supported)	(\$0.71)
2010 Tax Notes (Water & Sewer)	\$1,508,805.78
2010 Tax Notes (Tax Supported)	\$329.51
2012 Limited Tax Notes Water and Sewer	\$7,927.91
2010A Tax Notes (Tax Supported)	\$18,884.45
2010A Tax Notes (Water & Sewer)	\$30,843.92
2011 Tax Notes	\$42,853.95
2011 General Obligation Bonds	\$8,673.58
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$2,577.33
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	(\$0.25)
2012 Limited Tax Notes Solid Waste	\$4,183.09
2013 Limited Tax Notes Solid Waste	\$53,262.11
2013 Limited Tax Notes Golf	\$349.56
2013GO Tax Supported	\$4,181,837.95
2013 Limited Tax Notes Tax supported	\$344,489.22
2013 Tax Notes (Water & Sewer)	\$108,998.26
2012 General Obligation (Water & Sewer)	\$1,874,243.91
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><b>\$62,657,886.28</b></u>
<b>RECAP OF CASH &amp; INVESTMEN'</b>	
INVESTMENTS IN TEXPOOL	\$ 20,349,754.23
INVESTMENTS IN TEXSTAR	11,486.78
CASH IN BANK	\$11,584,796.04
INVESTMENTS	20,711,849.23
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><b>\$ 52,657,886.28</b></u>

**CITY OF COPPERAS COVE**  
**INVESTMENT SCHEDULE**  
As of March 31, 2014 (FY 2013-14)

As of March 31, 2014, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

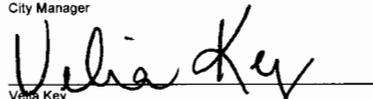
TEXPOOL Investments	Market Value 01/01/14	Investments	Redemptions	Accrued Interest	Book Value 03/31/14	Market Value 03/31/14
General Fund	\$ 1,520,610.96	\$ 2,000,000.00	\$ -	\$ 243.68	3,520,854.64	\$ 3,520,854.64
Water & Sewer Fund	736,604.87	-	-	51.78	736,656.65	736,656.65
Solid Waste Fund	365,873.01	-	-	25.70	365,898.71	365,898.71
Drainage Utility Fund	441,319.99	-	-	31.08	441,351.07	441,351.07
Interest & Sinking Fund	2,011,163.27	2,014,083.00	-	267.18	4,025,513.45	4,025,513.45
2013 PPFCD	595,278.17	-	750.00	41.87	594,570.04	594,570.04
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fu	42,585.10	-	-	2.98	42,588.08	42,588.08
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
Municipal Court Efficiency	15,987.93	-	-	0.93	15,988.86	15,988.86
Municipal Court Technology	31,890.36	-	-	2.36	31,892.72	31,892.72
Municipal Court Security	5,866.04	-	-	0.18	5,866.22	5,866.22
2008 Tax Supported Note	4,113.38	-	4,113.38	-	-	-
2010 General Obligation (Water & S	178,964.98	-	3,230.00	12.49	175,747.47	175,747.47
2010 Tax Notes (Water & Sewer)	1,678,651.20	-	257,287.68	111.29	1,421,474.81	1,421,474.81
2010A Tax Notes (Tax Supported)	18,883.13	-	-	1.32	18,884.45	18,884.45
2010A Tax Notes (Water & Sewer)	30,841.77	-	-	2.15	30,843.92	30,843.92
2011 Revenue and Limited Tax Nc	42,850.91	-	-	3.04	42,853.95	42,853.95
2011 GO Bonds Tax Supported	8,672.68	-	-	0.90	8,673.58	8,673.58
2012 Tax Note Supported	200,630.44	-	38,384.50	13.32	162,259.26	162,259.26
2012 Tax Note (Water and Sewer)	7,927.04	-	-	0.87	7,927.91	7,927.91
2012 Tax Note (Solid Waste)	4,183.09	-	-	-	4,183.09	4,183.09
2012 Tax Note (Court)	2,577.33	-	-	-	2,577.33	2,577.33
2012 General Obligation (Water & S	198,658.46	-	-	14.01	198,672.47	198,672.47
2013Tax Note (Solid Waste)	227,887.70	-	174,639.00	13.41	53,262.11	53,262.11
2013Tax Note (Water and Sewer)	189,181.32	-	80,192.93	9.87	108,998.26	108,998.26
2013 Tax Note Supported	442,385.09	-	97,369.35	26.93	345,042.67	345,042.67
2013 Tax Note (Golf Course)	349.56	-	-	-	349.56	349.56
2014 CO Golf Course	-	70,000.00	95.00	1.24	69,906.24	69,906.24
2014 SW Fund	-	385,000.00	119,782.69	5.82	265,223.13	265,223.13
2014 Tax Supported	-	1,905,000.00	601,900.00	28.81	1,303,128.81	1,303,128.81
2014 CO W & S Fund	-	7,130,000.00	3,193,924.20	100.68	3,936,176.48	3,936,176.48
2013 GO Tax Supported	2,462,715.64	-	50,608.03	172.60	2,412,280.21	2,412,280.21
<b>Total TEXPOOL Investments</b>	<b>\$ 11,466,761.50</b>	<b>\$ 13,504,083.00</b>	<b>\$ 4,622,276.76</b>	<b>\$ 1,186.49</b>	<b>\$ 20,349,754.23</b>	<b>\$ 20,349,754.23</b>

TEXSTAR Investments	Market Value 01/01/14	Investments	Redemptions	Accrued Interest	Book Value 03/31/14	Market Value 03/31/14
2006 Tax Notes - Police Building P	\$ 11,856.38	\$ -	\$ 375.00	\$ 0.94	11,482.32	11,482.32
2008A Limited Tax Notes (Tax Sup	0.01	-	0.01	-	-	-
2008A Limited Tax Notes (Solid W	0.01	-	0.01	-	-	-
2008A Limited Tax Notes (Drainage	0.10	-	0.10	-	-	-
2009 General Obligation (Drainage	0.05	-	0.05	-	-	-
2009 General Obligation (Tax Supp	69,673.55	-	69,673.55	4.46	4.46	4.46
2009 Tax Notes (Tax Supported)	0.68	-	0.68	-	-	-
2009 Tax Notes (Solid Waste)	0.03	-	0.03	-	-	-
2009 Tax Notes (Hotel Occupancy	33,001.89	-	33,002.91	1.02	-	-
<b>Total TEXSTAR Investments</b>	<b>\$ 114,532.70</b>	<b>\$ -</b>	<b>\$ 103,052.34</b>	<b>\$ 6.42</b>	<b>\$ 11,486.78</b>	<b>\$ 11,486.78</b>
<b>Total Investments</b>	<b>\$ 11,581,294.20</b>	<b>\$ 13,504,083.00</b>	<b>\$ 4,725,329.10</b>	<b>\$ 1,192.91</b>	<b>\$ 20,361,241.01</b>	<b>\$ 20,361,241.01</b>

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

  
Andrea Gardner  
City Manager

  
Stephanie Polvin  
Project Accountant

  
Vena Key  
Director of Financial Services

  
Ryan Haverlah  
Budget Director

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE  
 QUARTERLY COUNCIL REPORT  
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)  
 As of March 31, 2014 (FY 2013-14)

**THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES**

FY 2013-2014 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	7,060,944.69	474.10	0.081%
February	5,569,103.27	430.57	0.091%
March	5,803,294.82	411.73	0.086%
<b>TOTALS</b>	<b>6,154,447.59</b>	<b>1,316.40</b>	<b>0.086%</b>

**TEXPOOL CASH BALANCES**

FY 2013-2014 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	14,305,485.79	328.17	0.028%
February	15,222,123.99	331.15	0.026%
March	20,805,592.10	527.17	0.031%
<b>TOTALS</b>	<b>16,777,733.96</b>	<b>1,186.49</b>	<b>0.028%</b>

**TEXSTAR CASH BALANCES**

FY 2013-2014 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	114,532.74	3.00	0.032%
February	81,160.10	2.11	0.031%
March	40,703.95	1.31	0.039%
<b>TOTALS</b>	<b>78,798.93</b>	<b>6.42</b>	<b>0.034%</b>

**MONEY MARKET BALANCES**

FY 2013-2014 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	5,000,000.00	1,445.55	0.352%
February	5,000,000.00	1,494.16	0.352%
March	5,000,000.00	1,446.39	0.352%
<b>TOTALS</b>	<b>5,000,000.00</b>	<b>4,386.10</b>	<b>0.362%</b>

**TOTAL PORTFOLIO PERFORMANCE SUMMARY**

FY 2013-2014 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	26,510,963.22	2,250.82	0.103%
February	25,872,387.36	2,257.99	0.103%
March	31,649,590.87	2,386.60	0.092%
<b>TOTALS</b>	<b>28,010,980.48</b>	<b>6,895.41</b>	<b>-</b>

National Bank	Texpool	Texstar	Totals
6,154,447.59	16,777,733.96	78,798.93	48,722,829.71
12.3%	34.4%	0.2%	100.0%

Money Market	Muni Bonds	CD'S
5,000,000.00	19,999,142.67	712,706.56
10.6%	41.0%	1.5%