



Quarterly Investment Report Ending as of June 30, 2014

City of Copperas Cove, Texas

Quarterly Investment Report

April 1, 2014– June 30, 2014

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

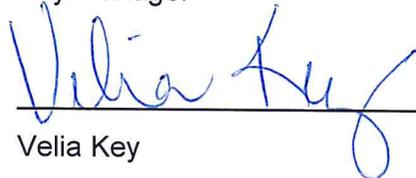
City of Copperas Cove, Texas
 Operating Fund Quarterly Investment Report
 April 1, 2014 – June 30, 2014
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of March 31, 2013</u>		<u>Portfolio as of June 30, 2014</u>	
Ending Book Value	\$52,657,886	Ending Book Value	\$51,862,366
Ending Market Value	\$52,657,886	Ending Market Value	\$51,862,366
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0



Andrea Gardner
 City Manager



Velia Key
 Director of Financial Services



Stephanie Potvin
 Project Accountant



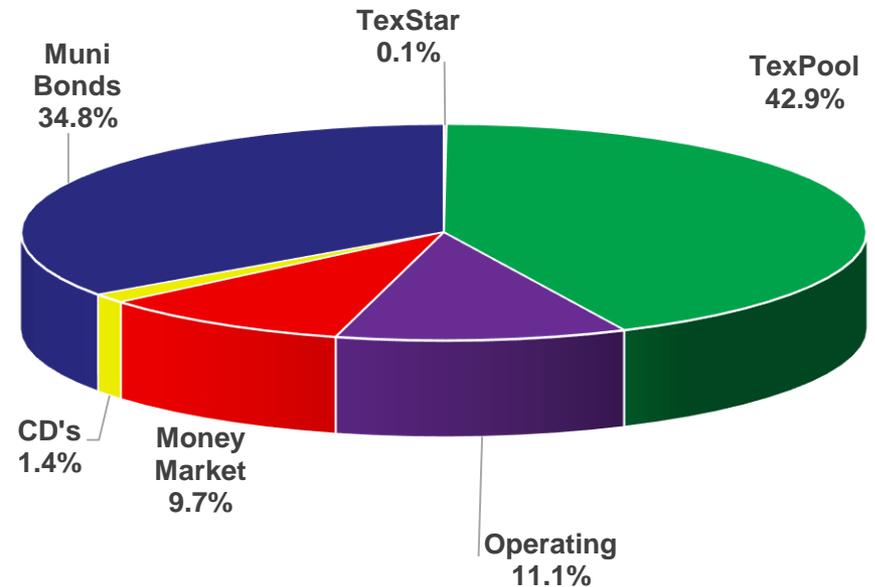
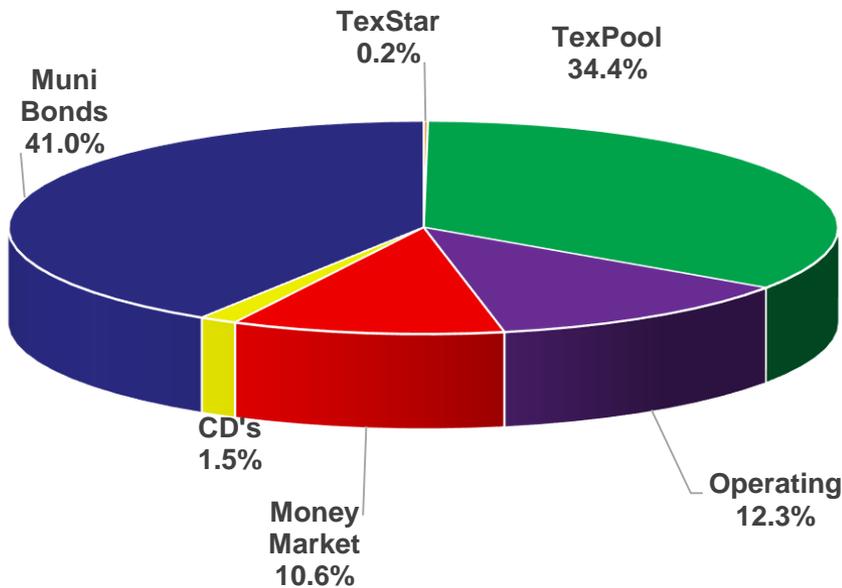
Ryan Haverlah
 Budget Director

City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2013-14
2ND Quarter (January-March)

Fiscal Year 2013-14
3RD Quarter (April-June)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of June 30, 2014 (FY 2013-14)

FUNDS IN INVESTMENT ACCOUNTS	
TEXSTAR	\$ 0.59
TEXPOOL	21,542,608.44
MONEY MARKET ACCOUNT	5,033,793.42
MUNIBONDS	15,482,675.69
CERTIFICATE OF DEPOSITS	712,342.30
Subtotal on Funds in Investment Pools	<u>\$ 42,771,420.44</u>
CHECKING ACCOUNTS	
Master Account	\$4,822,067.92
Accounts Payable	2,884,538.06
Payroll	1,278,692.89
Rental Rehab	15,351.98
Police Department Funds	16,069.80
Law Enforcement Explorer Program	6,492.01
Law Enforcement Block Grant	8,137.44
Non-Interest Bearing Account - Grants and Court Bonds	25,908.82
Subtotal Checking Accounts	<u>\$9,057,258.92</u>
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	2,549.49
Pending Forfeitures	\$31,137.58
Subtotal Savings Accounts	<u>\$33,687.07</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u>\$51,862,366.43</u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of June 30, 2014 (FY 2013-14)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$6,517,103.94
Water & Sewer Fund	\$6,169,644.84
Solid Waste Fund	\$1,464,032.55
2013 PPFCO	\$594,212.99
Drainage Utility Fund	\$1,336,636.77
General Obligation Interest & Sinking Fund	\$18,695,666.89
Municipal Golf Course Fund	(\$706,926.57)
Small Business Revolving Loan Fund	\$49,012.22
Hotel/Motel Tax Fund	\$79,039.71
Animal Shelter Donations Fund	\$17,622.84
PEG Fund	\$74,176.25
City-Wide Donations Fund	\$53,144.07
City Wide Grants	\$96,602.28
FEMA Grant Funds	\$9.37
Municipal Court Efficiency	\$15,974.47
Municipal Court Technology	\$29,904.52
Municipal Court Security	\$46,929.37
Police Restricted Fund	\$35,637.48
Police Federal Seizure Fund	\$2,104.23
Law Enforcement Explorer Program	\$6,618.03
Law Enforcement Block Grant Fund	\$10,816.46
Fire Department Grant Fund	\$9,449.81
Step Grant	\$3,306.65
Tobacco Grant	\$4,393.71
2009 General Obligation (Tax Supported)	\$198.05
2009 Tax Notes (Water & Sewer)	\$38.23
2009 Tax Notes (Solid Waste)	\$0.03
2009 Tax Notes (Hotel Occupancy Tax)	\$121.64
FM 1113 Grant	\$50,261.59
2006 Limited Tax Notes	\$11,233.23
2008 Tax Note	\$1,080.08
2014 CO Golf Course	\$13,566.05
2014 SW Fund	\$385,024.83
2014 Tax Supported	\$1,439,729.35
2014 CO W & S Fund	\$7,000,089.15
2012 Limited Tax Notes Tax supported	\$131,721.87
2010 General Obligation (Water & Sewer)	\$159,965.41
2010 General Obligation (Tax Supported)	(\$0.71)
2010 Tax Notes (Water & Sewer)	\$1,460,019.04
2010 Tax Notes (Tax Supported)	\$329.56
2012 Limited Tax Notes Water and Sewer	\$7,928.75
2010A Tax Notes (Tax Supported)	\$17,279.56
2010A Tax Notes (Water & Sewer)	\$30,846.11
2011 Tax Notes	\$42,857.03
2011 General Obligation Bonds	\$8,674.48
Reliever Route	\$14.86
2012 Limited Tax Notes Municipal Court	\$2,577.33
2001 Combination Tax & Revenue C/O's (Capital Equip. & Improvements)	(\$0.25)
2012 Limited Tax Notes Solid Waste	\$4,183.09
2013 Limited Tax Notes Solid Waste	\$53,265.88
2013 Limited Tax Notes Golf	\$349.56
2013GO Tax Supported	\$4,162,928.91
2013 Limited Tax Notes Tax supported	\$337,769.09
2013 Tax Notes (Water & Sewer)	\$60,876.19
2012 General Obligation (Water & Sewer)	\$1,874,305.56
TOTAL CASH & INVESTMENTS	<u>\$51,862,366.43</u>
RECAP OF CASH & INVESTMENT	
INVESTMENTS IN TEXPOOL	\$ 21,542,608.44
INVESTMENTS IN TEXSTAR	0.59
CASH IN BANK	\$14,124,739.41
INVESTMENTS	16,195,017.99
TOTAL CASH & INVESTMENTS	<u>\$ 51,862,366.43</u>

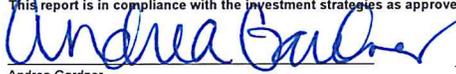
CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of June 30, 2014 (FY 2013-14)

As of June 30, 2014, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 04/01/14	Investments	Redemptions	Accrued Interest	Book Value 06/30/14	Market Value 06/30/14
General Fund	\$ 3,020,854.64	\$ 1,000,000.00	\$ -	\$ 288.39	4,021,143.03	\$ 4,021,143.03
Water & Sewer Fund	736,656.65	1,000,000.00	-	115.12	1,736,771.77	1,736,771.77
Solid Waste Fund	365,898.71	-	-	26.20	365,924.91	365,924.91
Drainage Utility Fund	441,351.07	-	-	31.60	441,382.67	441,382.67
Interest & Sinking Fund	4,025,513.45	1,528,333.33	-	383.83	5,554,230.61	5,554,230.61
2013 PPFCD	594,570.04	-	400.00	42.62	594,212.66	594,212.66
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fu	42,588.08	6,420.87	-	3.27	49,012.22	49,012.22
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
Municipal Court Efficiency	15,988.86	-	-	0.77	15,989.63	15,989.63
Municipal Court Technology	31,892.72	-	2,109.29	2.27	29,785.70	29,785.70
Municipal Court Security	5,866.22	-	-	0.24	5,866.46	5,866.46
2010 General Obligation (Water & :	175,747.47	-	15,794.67	12.61	159,965.41	159,965.41
2010 Tax Notes (Water & Sewer)	1,421,474.81	-	-	101.95	1,421,576.76	1,421,576.76
2010A Tax Notes (Tax Supported)	18,884.45	-	62.50	1.36	18,823.31	18,823.31
2010A Tax Notes (Water & Sewer)	30,843.92	-	-	2.19	30,846.11	30,846.11
2011 Revenue and Limited Tax Nc	42,853.95	-	-	3.08	42,857.03	42,857.03
2011 GO Bonds Tax Supported	8,673.58	-	-	0.90	8,674.48	8,674.48
2012 Tax Note Supported	162,259.26	-	30,548.98	11.59	131,721.87	131,721.87
2012 Tax Note (Water and Sewer)	7,927.91	-	-	0.84	7,928.75	7,928.75
2012 Tax Note (Solid Waste)	4,183.09	-	-	-	4,183.09	4,183.09
2012 Tax Note (Court)	2,577.33	-	-	-	2,577.33	2,577.33
2012 General Obligation (Water & :	198,672.47	756,611.64	-	61.32	955,345.43	955,345.43
2013 Tax Note (Solid Waste)	53,262.11	-	-	3.77	53,265.88	53,265.88
2013 Tax Note (Water and Sewer)	108,998.26	-	48,127.93	5.86	60,876.19	60,876.19
2013 Tax Note Supported	345,042.67	-	7,298.31	24.73	337,769.09	337,769.09
2013 Tax Note (Golf Course)	349.56	-	-	-	349.56	349.56
2014 CO Golf Course	69,906.24	-	56,344.16	3.97	13,566.05	13,566.05
2014 SW Fund	265,223.13	-	-	19.01	265,242.14	265,242.14
2014 Tax Supported	1,303,128.81	-	769,917.13	53.50	533,265.18	533,265.18
2014 CO W & S Fund	3,936,176.48	-	1,669,491.10	208.41	2,266,893.79	2,266,893.79
2013 GO Tax Supported	2,412,280.21	-	-	173.04	2,412,453.25	2,412,453.25
Total TEXPOOL Investments	\$ 19,849,754.23	\$ 4,291,365.84	\$ 2,600,094.07	\$ 1,582.44	\$ 21,542,608.44	\$ 21,542,608.44

TEXSTAR Investments	Market Value 04/01/14	Investments	Redemptions	Accrued Interest	Book Value 06/30/14	Market Value 06/30/14
2006 Tax Notes - Police Building P	\$ 11,482.94	\$ -	\$ 11,482.65	\$ 0.29	0.58	0.58
2009 General Obligation (Tax Supp	4.46	-	4.45	-	0.01	0.01
Total TEXSTAR Investments	\$ 11,487.40	\$ -	\$ 11,487.10	\$ 0.29	\$ 0.59	\$ 0.59
Total Investments	\$ 19,861,241.63	\$ 4,291,365.84	\$ 2,611,581.17	\$ 1,582.73	\$ 21,542,609.03	\$ 21,542,609.03

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.


Andrea Gardner
City Manager


Stephanie Potvin
Project Accountant


Velia Key
Director of Financial Services


Ryan Haverlah
Budget Director

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of June 30, 2014 (FY 2013-14)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES			
FY 2013-2014	AVERAGE	INTEREST	EFFECTIVE
MONTH	BALANCE	EARNED	YIELD
April	5,017,256.47	356.95	0.087%
May	4,585,063.01	417.61	0.107%
June	7,546,950.85	631.93	0.102%
TOTALS	5,716,423.44	1,406.49	0.099%

TEXPOOL CASH BALANCES			
FY 2013-2014	AVERAGE	INTEREST	EFFECTIVE
MONTH	BALANCE	EARNED	YIELD
April	22,241,887.87	613.99	0.034%
May	22,359,468.12	463.70	0.024%
June	21,626,823.19	505.05	0.028%
TOTALS	22,076,059.73	1,582.74	0.029%

TEXSTAR CASH BALANCES			
FY 2013-2014	AVERAGE	INTEREST	EFFECTIVE
MONTH	BALANCE	EARNED	YIELD
April	11,486.94	0.33	0.035%
May	11,487.27	0.29	0.030%
June	11,104.66	0.29	0.032%
TOTALS	11,359.62	0.91	0.032%

MONEY MARKET BALANCES			
FY 2013-2014	AVERAGE	INTEREST	EFFECTIVE
MONTH	BALANCE	EARNED	YIELD
April	5,000,000.00	1,398.58	0.340%
May	5,000,000.00	1,447.21	0.341%
June	5,000,000.00	1,544.14	0.376%
TOTALS	5,000,000.00	4,389.93	0.352%

TOTAL PORTFOLIO PERFORMANCE SUMMARY			
FY 2013-2014	AVERAGE	INTEREST	EFFECTIVE
MONTH	BALANCE	EARNED	YIELD
April	32,270,631.28	2,369.85	0.089%
May	31,956,018.40	2,328.81	0.086%
June	34,184,878.70	2,681.41	0.095%
TOTALS	32,803,842.79	7,380.07	-

National Bank	Texpool	Texstar	Totals
5,716,423.44	22,076,059.73	11,359.62	48,998,860.78
0.11666	0.45054	0.00100	100.1%
Money Market	Muni Bonds	CD'S	
5,000,000.00	15,482,675.69	712,342.30	
0.10204	0.31598	0.01454	