



Quarterly Investment Report Ending as of December 31, 2014

City of Copperas Cove, Texas

Quarterly Investment Report

October 1, 2014– December 31, 2014

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
July 1, 2014 – September 30, 2014
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of September 30, 2014</u>		<u>Portfolio as of December 31, 2014</u>	
Ending Book Value	\$30,194,127	Ending Book Value	\$46,966,011
Ending Market Value	\$30,194,127	Ending Market Value	\$46,966,011
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0



Andrea Gardner
City Manager



Stephanie Potvin
Staff Accountant III



Velia Key
Director of Financial Services

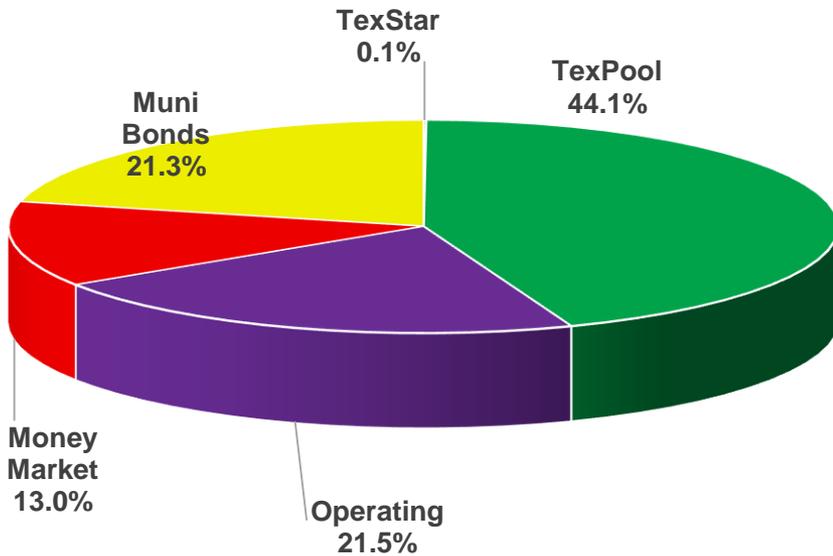


Ryan Haverlah
Budget Director

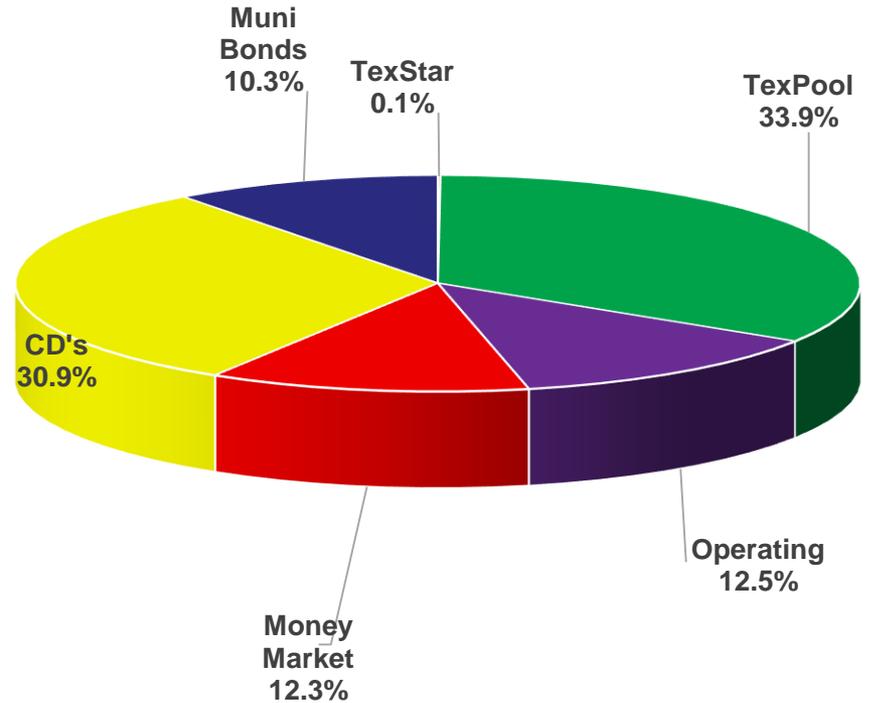
City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2013-14
4THQuarter (July-September)



Fiscal Year 2014-15
1ST Quarter (October-December)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of December 31, 2014 (FY 2014-15)

FUNDS IN INVESTMENT ACCOUNTS	
TEXSTAR	\$ 0.59
TEXPOOL	13,826,753.47
MONEY MARKET ACCOUNT	5,042,584.78
MUNIBONDS	4,186,373.24
Subtotal on Funds in Investment Pools	\$ 35,655,712.08
CHECKING ACCOUNTS	
Master Account	\$ 8,191,366.95
Accounts Payable	2,199,257.31
Payroll	790,354.51
Rental Rehab	15,359.70
Police Department Funds	16,077.90
Law Enforcement Explorer Program	4,440.82
Law Enforcement Block Grant	8,139.50
Non-Interest Bearing Account - Grants and Court Bonds	25,908.82
Subtotal Checking Accounts	\$ 11,250,905.51
SAVINGS ACCOUNTS (Per Quarterly Strmts)	
Subdivision Escrow	\$ 2,550.13
Pending Forfeitures	31,145.42
Subtotal Savings Accounts	\$ 33,695.55
TOTAL INVESTMENTS & CASH ACCOUNTS	\$46,940,313.14

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of December 31, 2014 (FY 2014-15)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 7,882,045.21
Water & Sewer Fund	5,555,759.56
Solid Waste Fund	1,435,593.21
2013 PPFCO	594,311.50
Drainage Utility Fund	1,405,001.86
General Obligation Interest & Sinking Fund	15,352,112.55
Municipal Golf Course Fund	(922,062.97)
Small Business Revolving Loan Fund	60,732.97
Hotel/Motel Tax Fund	120,600.55
Animal Shelter Donations Fund	16,848.17
PEG Fund	101,808.63
City-Wide Donations Fund	56,245.71
City Wide Grants	(97,578.61)
FEMA Grant Funds	9.37
Municipal Court Efficiency	14,957.01
Municipal Court Technology	17,558.21
Municipal Court Security	47,670.55
Police Restricted Fund	35,646.85
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	4,566.84
Law Enforcement Block Grant Fund	13,301.12
Fire Department Grant Fund	9,453.06
Step Grant	3,306.65
Tobacco Grant	5,595.56
2015 CO Water & Sewer Fund	(154,476.00)
2009 General Obligation (Tax Supported)	0.01
FM 1113 Grant	50,298.83
2006 Limited Tax Notes	11,237.08
2014 CO Golf Course	8.36
2014 SW Fund	2,792.07
2014 Tax Supported	1,230,087.08
2014 CO W & S Fund	5,930,950.33
2012 Limited Tax Notes Tax supported	60,461.66
2010 General Obligation (Water & Sewer)	150,341.77
2010 Tax Notes (Water & Sewer)	1,223,239.31
2010 Tax Notes (Tax Supported)	329.67
2012 Limited Tax Notes Water and Sewer	99.59
2010A Tax Notes (Tax Supported)	17,283.16
2010A Tax Notes (Water & Sewer)	109.78
2011 Tax Notes	42,864.07
2011 General Obligation Bonds	6,505.95
Reliever Route	14.86
2012 Limited Tax Notes Municipal Court	1,989.33
2012 Limited Tax Notes Solid Waste	4,183.60
2013 Limited Tax Notes Solid Waste	53,274.65
2013 Limited Tax Notes Golf	5.56
2013GO Tax Supported	4,164,321.51
2013 Limited Tax Notes Tax supported	108,058.44
2013 Tax Notes (Water & Sewer)	460,119.57
2012 General Obligation (Water & Sewer)	1,886,323.10
TOTAL CASH & INVESTMENTS	\$46,966,011.13
RECAP OF CASH & INVESTMENT	
INVESTMENTS IN TEXPOOL	\$ 13,826,753.47
INVESTMENTS IN TEXSTAR	0.59
CASH IN BANK	16,327,185.84
INVESTMENTS	16,786,373.24
TOTAL CASH & INVESTMENTS	\$ 46,940,313.14

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of December 31, 2014 (FY 2014-15)

As of December 31, 2014, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, CD's, MuniBonds and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 10/01/14	Investments	Redemptions	Accrued Interest	Book Value 12/01/14	Market Value 12/01/14
General Fund	\$ 2,221,377.31	\$ -	\$ -	\$ 181.46	\$ 2,221,558.77	\$ 2,221,558.77
Water & Sewer Fund	1,736,917.61	-	-	141.99	1,737,059.60	1,737,059.60
Solid Waste Fund	365,955.59	-	-	29.79	365,985.38	365,985.38
Drainage Utility Fund	441,419.66	-	-	36.06	441,455.72	441,455.72
Interest & Sinking Fund	254,449.41	-	-	20.75	254,470.16	254,470.16
2013 PPFCO	594,262.56	-	-	48.61	594,311.17	594,311.17
Golf Course Interest & Sinking	39.94	-	-	-	39.94	39.94
Small Business Revolving Loan Fu	49,016.34	9,570.40	-	4.66	58,591.40	58,591.40
Hotel/Motel Fund	68.14	-	-	-	68.14	68.14
Municipal Court Efficiency	15,315.69	-	-	1.19	15,316.88	15,316.88
Municipal Court Technology	29,788.27	-	-	2.40	29,790.67	29,790.67
Municipal Court Security	5,867.19	-	-	0.34	5,867.53	5,867.53
2010 General Obligation (Water & :	157,526.17	-	-	12.85	157,539.02	157,539.02
2010 Tax Notes (Water & Sewer)	1,387,735.12	-	-	113.31	1,387,848.43	1,387,848.43
2010A Tax Notes (Tax Supported)	17,281.33	-	-	1.23	17,282.56	17,282.56
2010A Tax Notes (Water & Sewer)	30,848.79	-	-	2.50	30,851.29	30,851.29
2011 Revenue and Limited Tax Nc	42,860.59	-	-	3.48	42,864.07	42,864.07
2011 GO Bonds Tax Supported	6,505.39	-	-	0.56	6,505.95	6,505.95
2012 Tax Note Supported	127,554.71	-	-	10.44	127,565.15	127,565.15
2012 Tax Note (Water and Sewer)	7,929.67	-	-	0.92	7,930.59	7,930.59
2012 Tax Note (Solid Waste)	4,183.09	-	-	0.11	4,183.20	4,183.20
2012 Tax Note (Court)	2,577.33	-	-	-	2,577.33	2,577.33
2012 General Obligation (Water & :	955,425.61	-	-	78.04	955,503.65	955,503.65
2013 Tax Note (Solid Waste)	53,270.30	-	-	4.35	53,274.65	53,274.65
2013 Tax Note (Water and Sewer)	30,879.53	-	-	2.53	30,882.06	30,882.06
2013 Tax Note Supported	335,126.25	-	-	27.42	335,153.67	335,153.67
2013 Tax Note (Golf Course)	349.56	-	-	-	349.56	349.56
2014 CO Golf Course	66.36	-	-	-	66.36	66.36
2014 SW Fund	265,264.39	-	-	21.71	265,286.10	265,286.10
2014 Tax Supported	202,827.91	-	-	16.56	202,844.47	202,844.47
2014 CO W & S Fund	2,060,708.86	-	-	168.33	2,060,877.19	2,060,877.19
2013 GO Tax Supported	2,412,655.71	-	-	197.10	2,412,852.81	2,412,852.81
Total TEXPOOL Investments	\$ 13,816,054.38	\$ 9,570.40	\$ -	\$ 1,128.69	\$ 13,826,753.47	\$ 13,826,753.47

TEXSTAR Investments	Market Value 10/01/14	Investments	Redemptions	Accrued Interest	Book Value 12/01/14	Market Value 12/01/14
2006 Tax Notes - Police Building P	\$ 0.58	\$ -	\$ -	\$ -	\$ 0.58	\$ 0.58
2009 General Obligation (Tax Supp	0.01	-	-	-	0.01	0.01
Total TEXSTAR Investments	\$ 0.59	\$ -	\$ -	\$ -	\$ 0.59	\$ 0.59
Total Investments	\$ 13,816,054.97	\$ 9,570.40	\$ -	\$ 1,128.69	\$ 13,826,754.06	\$ 13,826,754.06

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

 Andrea Gardner City Manager	 Stephanie Rotvin Staff Accountant III
 Vellia Key Director of Financial Services	 Ryan Haddenlah Budget Director

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of December 31, 2014 (FY 2014-15)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2013-2014 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 3,814,024.44	\$ 350.36	0.112%
November	3,965,182.50	446.63	0.133%
December	7,656,552.70	603.24	0.096%
TOTALS	5,145,253.21	1,400.23	0.114%

TEXPOOL CASH BALANCES

FY 2013-2014 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 13,820,695.35	\$ 313.57	0.028%
November	13,825,970.78	324.22	0.028%
December	13,826,178.41	490.90	0.043%
TOTALS	13,824,281.51	1,128.69	0.033%

TEXSTAR CASH BALANCES

FY 2013-2014 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 0.75	\$ -	0.000%
November	0.75	-	0.000%
December	0.75	-	0.000%
TOTALS	0.75	-	0.000%

MONEY MARKET BALANCES

FY 2013-2014 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 5,000,000.00	\$ 1,449.34	0.353%
November	5,000,000.00	1,594.73	0.376%
December	5,000,000.00	1,353.53	0.329%
TOTALS	5,000,000.00	4,397.60	0.353%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2013-2014 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 22,634,720.54	\$ 2,113.27	0.114%
November	22,791,154.03	2,365.58	0.122%
December	26,482,731.86	2,447.67	0.112%
TOTALS	\$ 23,969,535.48	\$ 6,926.52	-

National Bank	Texpool	Texstar	Totals
5,145,253.21	13,824,281.51	0.75	40,755,908.71
0.12525	0.33920	0.00100	100.0%
Money Market	Muni Bonds	CD'S	
5,000,000.00	4,186,373.24	12,600,000.00	
0.12268	0.10272	0.30916	