



**Quarterly Investment Report
Ending as of December 31, 2016**

City of Copperas Cove, Texas
Quarterly Investment Report

October 1, 2016– December 31, 2016

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

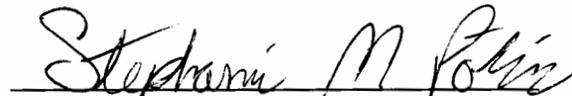
City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
October 1, 2016 – December 31, 2016
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of September 30, 2016</u>		<u>Portfolio as of December 31, 2016</u>	
Ending Book Value	\$34,367,060	Ending Book Value	\$28,015,330
Ending Market Value	\$34,367,060	Ending Market Value	\$28,015,330
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0



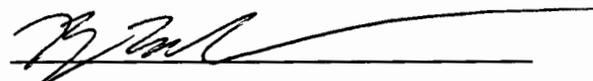
Andrea Gardner
City Manager



Stephanie Potvin
Staff Accountant III



Velia Key
Director of Financial Services

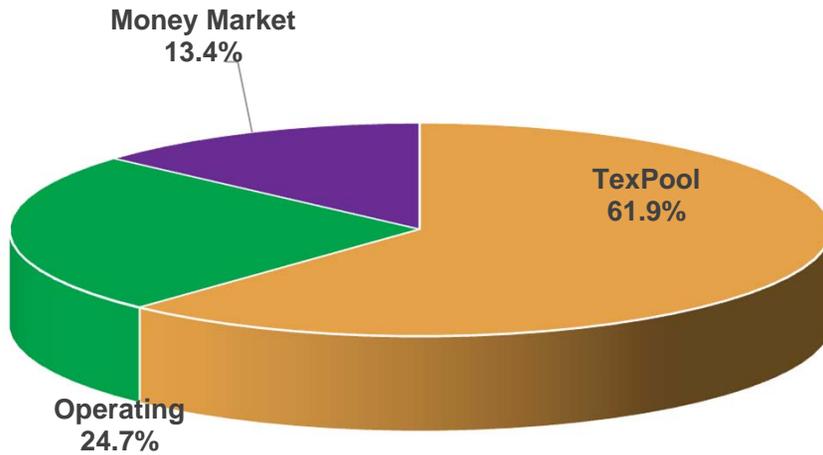


Ryan Haverlah
Budget Director

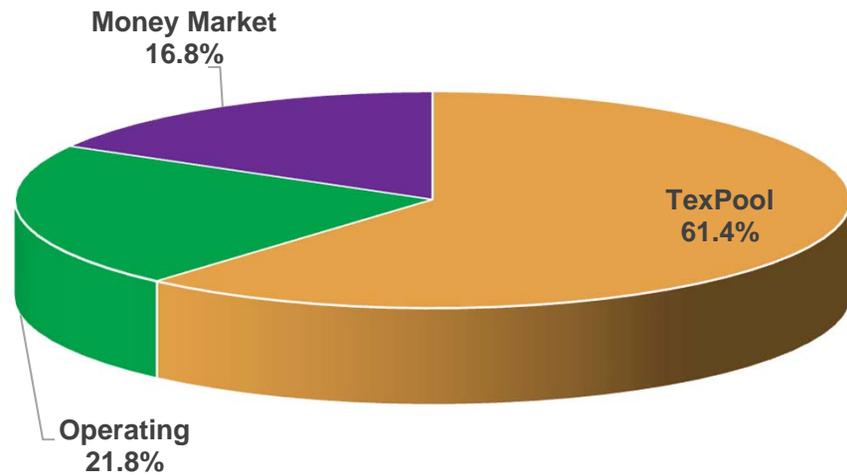
City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2015-16
4TH Quarter (July-September)



Fiscal Year 2016-17
1ST Quarter (October-December)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of December 31, 2016 (FY 2016-17)

FUNDS IN INVESTMENT ACCOUNTS	
TEXPOOL	\$ 14,583,281.24
MONEY MARKET ACCOUNT	5,078,001.76
Subtotal on Funds in Investment Pools	<u>\$ 19,661,283.00</u>
CHECKING ACCOUNTS	
Master Account	\$ 6,636,167.29
Accounts Payable	1,525,196.75
Payroll	106,886.88
Rental Rehab	15,390.42
Employee Benefit Trust	100.00
Police Department Funds	16,110.08
Law Enforcement Explorer Program	4,004.66
Law Enforcement Block Grant	8,147.62
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	<u>\$ 8,312,214.70</u>
SAVINGS ACCOUNTS (Per Quarterly Strmts)	
Subdivision Escrow	\$ 2,552.68
Pending Forfeitures	39,280.04
Subtotal Savings Accounts	<u>\$ 41,832.72</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u>\$ 28,015,330.42</u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of December 31, 2016 (FY 2016-17)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 7,534,965.95
Water & Sewer Fund	2,787,772.50
Solid Waste Fund	2,013,791.77
Park Improvement Fund	11,229.73
Drainage Utility Fund	1,721,998.54
General Obligation Interest & Sinking Fund	2,164,536.31
Municipal Golf Course Fund	(1,295,595.33)
Small Business Revolving Loan Fund	102,570.90
Hotel/Motel Tax Fund	19,999.97
Animal Shelter Donations Fund	4,027.18
PEG Fund	171,100.97
Employee Benefit Trust	(100.00)
W & S Loan Fund	341,646.66
City-Wide Donations Fund	100,256.09
City Wide Grants	(143,253.88)
FEMA Grant Funds	9.37
2016 CO (Tax Supported)	327,602.06
2016 CO Water and Sewer Fund	2,319,785.11
2016 CO Solid Waste Fund	367,680.73
2016 CO Golf Course Fund	119,072.70
2014 Tax Supported	699,019.83
2014 CO W & S Fund	1,370,867.24
2014 SW Fund	2,812.68
2013 PPFCD	11,871.32
2015 CO Water & Sewer Fund	3,579,155.74
2015 CO (Tax Supported)	1,949,736.41
2015 CO Solid Waste Fund	99,484.92
Police Restricted Fund	39,936.18
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	5,380.68
Law Enforcement Block Grant Fund	13,314.59
Fire Department Grant Fund	9,463.89
Step Grant	3,306.65
Tobacco Grant	9,980.97
Municipal Court Efficiency	11,802.69
Municipal Court Technology	5,677.81
Municipal Court Security	8,208.38
2013 Limited Tax Notes Solid Waste	52,286.11
2013GO Tax Supported	196,603.18
2010A Tax Notes (Tax Supported)	10,168.80
FM 1113 Grant	50,367.95
2006 Limited Tax Notes	45.10
2013 Limited Tax Notes Tax supported	18,716.78
2013 Tax Notes (Water & Sewer)	322,224.69
2010 General Obligation (Water & Sewer)	2,060.27
2010 Tax Notes (Water & Sewer)	34,087.63
2012 General Obligation (Water & Sewer)	721,414.09
2011 Tax Notes	43,051.23
2011 General Obligation Bonds	5,444.69
2012 Limited Tax Notes Tax supported	62,473.42
2012 Limited Tax Notes Water and Sewer	99.96
2012 Limited Tax Notes Solid Waste	4,202.37
2012 Limited Tax Notes Municipal Court	862.61
TOTAL CASH & INVESTMENTS	<u>\$ 28,015,330.42</u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 14,583,281.24
CASH IN BANK	13,432,049.18
TOTAL CASH & INVESTMENTS	<u>\$ 28,015,330.42</u>

CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of December 31, 2016 (FY 2016-17)

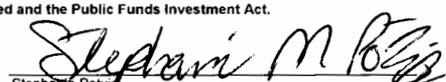
As of December 31, 2016, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, Money Market Account and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

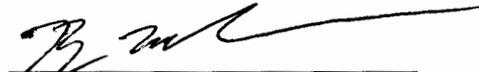
TEXPOOL Investments	Market Value		Redemptions	Accrued Interest	Book Value	Market Value
	10/01/16	Investments				
General Fund	\$ 2,228,942.99	\$ -	\$ 1,500,000.00	\$ 1,358.06	\$ 730,301.05	\$ 730,301.05
Water & Sewer Fund	1,742,833.52	-	800,000.00	1,301.22	944,134.74	944,134.74
Solid Waste Fund	367,201.74	-	-	382.31	367,584.05	367,584.05
Drainage Utility Fund	442,923.17	-	-	461.26	443,384.43	443,384.43
Interest & Sinking Fund	77,076.12	-	-	80.24	77,156.36	77,156.36
2013 PPFCO	11,859.05	-	-	12.27	11,871.32	11,871.32
Small Business Revolving Loan Fund	99,257.37	-	-	103.28	99,360.65	99,360.65
Municipal Court Efficiency	12,305.22	-	321.94	12.84	11,996.12	11,996.12
Municipal Court Technology	4,974.12	-	2,000.00	3.49	2,977.61	2,977.61
Municipal Court Security	5,887.26	-	-	6.15	5,893.41	5,893.41
2015 CO Tax Supported	1,980,075.37	-	30,927.50	2,038.54	1,951,186.41	1,951,186.41
2015 CO Water and Sewer	3,629,860.17	-	47,100.00	3,758.32	3,586,518.49	3,586,518.49
2015 CO Solid Waste Fund	99,381.41	-	-	103.51	99,484.92	99,484.92
2010 General Obligation (Water & Sewer)	2,058.26	-	-	2.01	2,060.27	2,060.27
2010 Tax Notes (Water & Sewer)	338,604.96	-	206,936.50	283.67	131,952.13	131,952.13
2010A Tax Notes (Tax Supported)	10,158.20	-	-	10.60	10,168.80	10,168.80
2011 Revenue and Limited Tax Notes	43,006.45	-	-	44.78	43,051.23	43,051.23
2011 GO Bonds Tax Supported	5,439.00	-	-	5.69	5,444.69	5,444.69
2012 Tax Note Supported	60,612.98	-	-	63.10	60,676.08	60,676.08
2012 Tax Note (Solid Waste)	4,197.59	-	-	4.38	4,201.97	4,201.97
2012 General Obligation (Water & Sewer)	922,444.10	-	-	960.45	923,404.55	923,404.55
2013 Tax Note (Solid Waste)	52,231.66	-	-	54.45	52,286.11	52,286.11
2013 Tax Note (Water and Sewer)	13,386.96	-	-	13.98	13,400.94	13,400.94
2013 Tax Note Supported	37,727.15	-	9,091.00	35.34	28,671.49	28,671.49
2014 SW Fund	2,806.22	-	-	2.93	2,809.15	2,809.15
2014 Tax Supported	203,518.83	-	-	211.92	203,730.75	203,730.75
2014 CO W & S Fund	1,974,105.04	-	537,191.88	1,916.58	1,438,829.74	1,438,829.74
2013 GO Tax Supported	204,754.63	-	8,359.38	207.93	196,603.18	196,603.18
2016 CO Tax Support	631,115.02	-	304,024.69	511.73	327,602.06	327,602.06
2016 CO Water and Sewer	8,130,000.73	-	5,814,595.34	4,379.72	2,319,785.11	2,319,785.11
2016 CO Solid Waste Fund	367,298.36	-	-	382.37	367,680.73	367,680.73
2016 CO Golf Fund	187,652.44	-	68,720.87	141.13	119,072.70	119,072.70
Total TEXPOOL Investments	\$ 23,893,696.09	\$ -	\$ 9,329,269.10	\$ 18,854.25	\$ 14,583,281.24	\$ 14,583,281.24

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.


Andrea Gardner
City Manager


Stephanie Potvin
Staff Accountant III


Velia Key
Director of Financial Services


Ryan Waverlah
Budget Director

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of December 31, 2016 (FY 2016-17)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2015-2016 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 6,596,983.26	\$ 539.61	0.100%
November	6,018,669.61	472.44	0.092%
December	6,859,306.56	483.17	0.086%
TOTALS	6,491,653.14	1,495.22	0.093%

TEXPOOL CASH BALANCES

FY 2015-2016 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 22,728,162.05	\$ 7,389.80	0.396%
November	16,808,102.74	5,501.24	0.385%
December	15,404,882.26	5,963.21	0.471%
TOTALS	\$ 18,313,715.68	\$ 18,854.25	0.417%

MONEY MARKET BALANCES

FY 2015-2016 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 5,000,000.00	\$ 1,552.57	0.378%
November	5,000,000.00	1,407.44	0.331%
December	5,000,000.00	1,456.38	0.354%
TOTALS	\$ 5,000,000.00	\$ 4,416.39	0.354%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2015-2016 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 34,325,145.31	\$ 9,481.98	0.336%
November	27,826,772.35	7,381.12	0.312%
December	27,264,188.82	7,902.76	0.353%
TOTALS	\$ 29,805,368.83	\$ 24,765.86	-

National Bank	Texpool	Money Market	Totals
6,491,653.14	18,313,715.68	5,000,000.00	29,805,368.82
0.21780	0.61444	0.16776	100.0%