



Quarterly Investment Report Ending as of March 31, 2017

City of Copperas Cove, Texas

Quarterly Investment Report

January 1, 2017– March 31, 2017

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

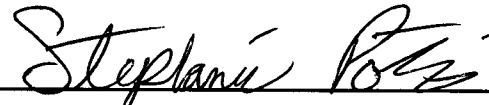
City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
January 1, 2017 – March 31, 2017
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

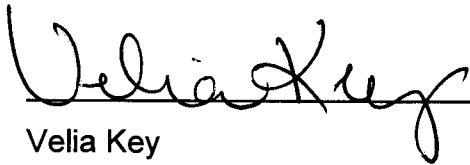
<u>Portfolio as of December 31, 2016</u>		<u>Portfolio as of March 31, 2017</u>	
Ending Book Value	\$28,015,330	Ending Book Value	\$28,715,809
Ending Market Value	\$28,015,330	Ending Market Value	\$28,715,809
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0



Andrea Gardner
 City Manager



Stephanie Potvin
 Staff Accountant III



Velia Key
 Director of Financial Services



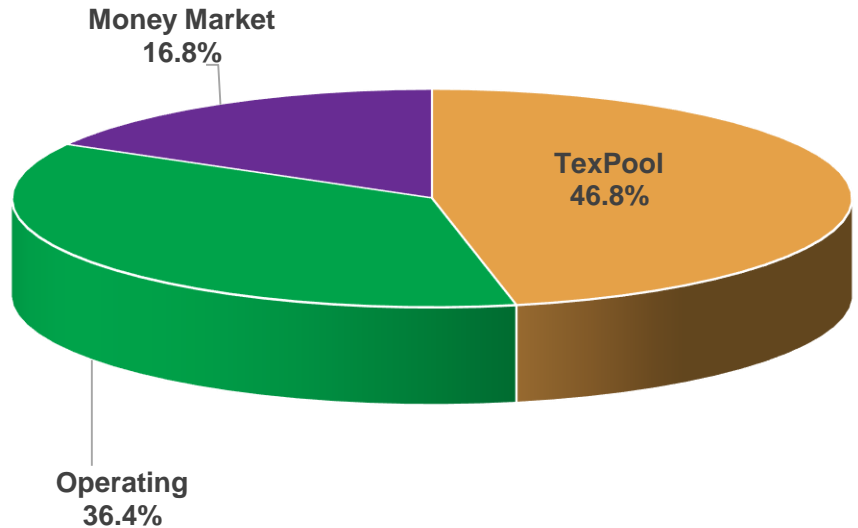
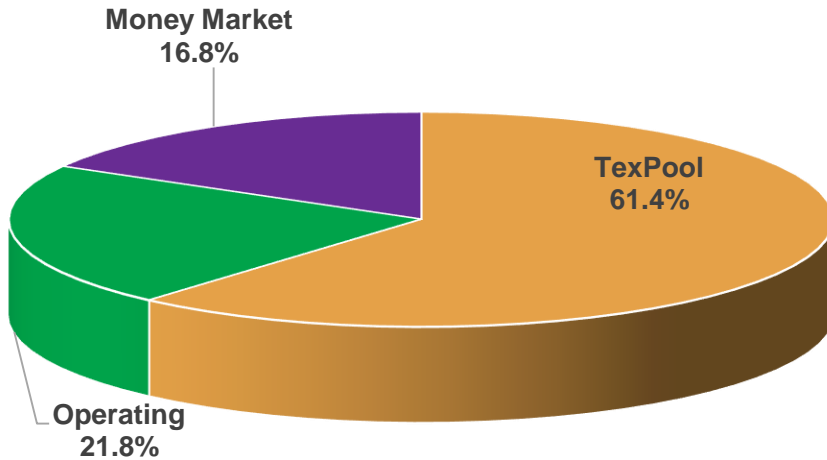
Ryan Haverlah
 Budget Director

City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2016-17
1ST Quarter (October-December)

Fiscal Year 2016-17
2ND Quarter (January-March)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of March 31, 2017 (FY 2016-17)**

FUNDS IN INVESTMENT ACCOUNTS	
TEXPOOL	\$ 12,591,921.23
MONEY MARKET ACCOUNT	5,082,384.99
Subtotal on Funds in Investment Pools	<u>\$ 17,674,306.22</u>
CHECKING ACCOUNTS	
Master Account	\$ 9,377,810.96
Accounts Payable	1,560,077.16
Payroll	17,803.58
Rental Rehab	15,394.22
Employee Benefit Trust	100.00
Police Department Funds	16,114.06
Law Enforcement Explorer Program	4,005.15
Law Enforcement Block Grant	8,148.63
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	<u>\$ 10,999,664.76</u>
SAVINGS ACCOUNTS (Per Quarterly Strmts)	
Subdivision Escrow	\$ 2,552.99
Pending Forfeitures	39,284.88
Subtotal Savings Accounts	<u>\$ 41,837.87</u>
TOTAL INVESTMENTS & CASH ACCOUNTS	<u>\$ 28,715,808.85</u>

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of March 31, 2017 (FY 2016-17)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	8,923,572.55
Water & Sewer Fund	3,046,543.84
Solid Waste Fund	2,330,702.63
Park Improvement Fund	13,900.63
Drainage Utility Fund	1,852,623.89
General Obligation Interest & Sinking Fund	2,885,205.04
Municipal Golf Course Fund	(1,306,365.14)
Small Business Revolving Loan Fund	104,852.26
Hotel/Motel Tax Fund	15,462.29
Animal Shelter Donations Fund	3,618.11
PEG Fund	185,952.12
Employee Benefit Trust	(100.00)
City-Wide Donations Fund	114,617.64
City Wide Grants	(77,279.69)
FEMA Grant Funds	9.37
2016 CO (Tax Supported)	181,262.66
2016 CO Water and Sewer Fund	1,250,221.34
2016 CO Solid Waste Fund	343,323.75
2016 CO Golf Course Fund	104,079.84
2014 Tax Supported	699,394.69
2014 CO W & S Fund	1,182,916.81
2014 SW Fund	2,816.44
2013 PPFCO	11,888.06
2015 CO Water & Sewer Fund	3,565,552.32
2015 CO (Tax Supported)	1,904,531.03
2015 CO Solid Waste Fund	99,625.78
Police Restricted Fund	38,336.10
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	5,381.17
Law Enforcement Block Grant Fund	13,316.50
Fire Department Grant Fund	9,465.02
Step Grant	3,306.65
Tobacco Grant	11,212.91
Municipal Court Efficiency	11,522.89
Municipal Court Technology	9,061.86
Municipal Court Security	4,842.30
2013 Limited Tax Notes Solid Waste	52,360.14
2013GO Tax Supported	196,881.51
2010A Tax Notes (Tax Supported)	6,614.71
FM 1113 Grant	50,376.75
2006 Limited Tax Notes	45.10
2017 Tax Supported	(83,463.39)
2013 Limited Tax Notes Tax supported	17,187.57
2013 Tax Notes (Water & Sewer)	322,297.65
2010 General Obligation (Water & Sewer)	2,063.13
2010 Tax Notes (Water & Sewer)	23,562.24
2012 General Obligation (Water & Sewer)	464,306.55
2011 Tax Notes	43,112.19
2011 General Obligation Bonds	5,452.27
2012 Limited Tax Notes Tax supported	62,559.56
2012 Limited Tax Notes Water and Sewer	99.99
2012 Limited Tax Notes Solid Waste	4,208.23
2012 Limited Tax Notes Municipal Court	666.76
TOTAL CASH & INVESTMENTS	<u>\$ 28,715,808.85</u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 12,591,921.23
CASH IN BANK	16,123,887.62
TOTAL CASH & INVESTMENTS	<u>\$ 28,715,808.85</u>

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of March 31, 2017 (FY 2016-17)**

As of March 31, 2017, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, Money Market Account and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 01/01/17	Investments	Redemptions	Accrued Interest	Book Value 03/31/17	Market Value 03/31/17
General Fund	\$ 730,301.05	\$ -	\$ -	\$ 1,033.57	\$ 731,334.62	\$ 731,334.62
Water & Sewer Fund	944,134.74	-	-	1,336.23	945,470.97	945,470.97
Solid Waste Fund	367,584.05	-	-	520.30	368,104.35	368,104.35
Drainage Utility Fund	443,384.43	-	-	627.44	444,011.87	444,011.87
Interest & Sinking Fund	77,156.36	-	-	109.19	77,265.55	77,265.55
2013 PPFCO	11,871.32	-	-	16.74	11,888.06	11,888.06
Small Business Revolving Loan Fund	99,360.85	-	-	140.60	99,501.25	99,501.25
Municipal Court Efficiency	11,996.12	-	481.20	16.69	11,531.61	11,531.61
Municipal Court Technology	2,977.61	-	-	4.34	2,981.95	2,981.95
Municipal Court Security	5,893.41	-	1,337.62	6.14	4,563.93	4,563.93
2015 CO Tax Supported	1,951,186.41	-	49,302.50	2,710.87	1,904,594.78	1,904,594.78
2015 CO Water and Sewer	3,586,516.49	-	19,910.85	5,057.63	3,571,665.27	3,571,665.27
2015 CO Solid Waste Fund	99,484.92	-	-	140.88	99,625.78	99,625.78
2010 General Obligation (Water & Sewer)	2,060.27	-	-	2.86	2,063.13	2,063.13
2010 Tax Notes (Water & Sewer)	131,952.13	-	105,804.00	79.11	26,227.24	26,227.24
2010A Tax Notes (Tax Supported)	10,168.80	-	892.01	13.95	9,290.74	9,290.74
2011 Revenue and Limited Tax Notes	43,051.23	-	-	60.96	43,112.19	43,112.19
2011 GO Bonds Tax Supported	5,444.89	-	-	7.58	5,452.27	5,452.27
2012 Tax Note Supported	60,876.08	-	-	85.62	60,781.90	60,781.90
2012 Tax Note (Solid Waste)	4,201.97	-	-	5.66	4,207.63	4,207.63
2012 General Obligation (Water & Sewer)	923,404.55	-	460,065.46	967.46	464,306.55	464,306.55
2013 Tax Note (Solid Waste)	52,286.11	-	-	74.03	52,360.14	52,360.14
2013 Tax Note (Water and Sewer)	13,400.94	-	-	19.03	13,419.97	13,419.97
2013 Tax Note Supported	26,671.49	-	11,513.14	29.22	17,167.57	17,167.57
2014 SW Fund	2,809.15	-	-	3.76	2,812.91	2,812.91
2014 Tax Supported	203,730.75	-	-	266.37	204,019.12	204,019.12
2014 CO W & S Fund	1,438,629.74	-	102,366.66	1,927.50	1,336,390.58	1,336,390.58
2013 GO Tax Supported	196,603.18	-	-	276.33	196,881.51	196,881.51
2016 CO Tax Support	327,602.06	-	146,771.90	432.50	181,262.66	181,262.66
2016 CO Water and Sewer	2,319,785.11	-	1,072,548.61	2,984.84	1,250,221.34	1,250,221.34
2016 CO Solid Waste Fund	367,680.73	-	24,875.00	516.02	343,323.75	343,323.75
2016 CO Golf Fund	119,072.70	-	15,145.26	152.40	104,079.84	104,079.84
Total TEXPOOL Investments	\$ 14,563,261.24	\$ -	\$ 2,011,014.21	\$ 19,854.20	\$ 12,591,921.23	\$ 12,591,921.23

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Andrea Gardner
Andrea Gardner
City Manager

Stephanie Potvin
Stephanie Potvin
Staff Accountant III

Velia Key
Velia Key
Director of Financial Services

Ryan Harblich
Ryan Harblich
Budget Director

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of March 31, 2017 (FY 2016-17)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 9,924,267.65	\$ 798.78	0.098%
February	11,311,346.54	854.83	0.089%
March	11,348,386.78	923.13	0.099%
TOTALS	\$ 10,861,333.66	2,576.74	0.095%

TEXPOOL CASH BALANCES

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 14,447,148.59	\$ 6,605.28	0.556%
February	13,969,463.60	5,990.55	0.505%
March	13,370,318.07	7,058.37	0.642%
TOTALS	\$ 13,928,976.75	\$ 19,654.20	0.568%

MONEY MARKET BALANCES

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 5,000,000.00	\$ 1,557.78	0.379%
February	5,000,000.00	1,461.24	0.344%
March	5,000,000.00	1,364.21	0.332%
TOTALS	\$ 5,000,000.00	\$ 4,383.23	0.352%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 29,371,416.24	\$ 8,961.84	0.371%
February	30,280,810.14	8,306.62	0.323%
March	29,718,704.85	9,345.71	0.383%
TOTALS	\$ 29,790,310.41	\$ 26,614.17	-

National Bank	Texpool	Money Market	Totals
10,861,333.66	13,928,976.75	5,000,000.00	29,790,310.41
0.36459	0.46757	0.16784	100.0%