



# **Quarterly Investment Report Ending as of June 30, 2017**

*City of Copperas Cove, Texas*  
Quarterly Investment Report

*April 1, 2017– June 30, 2017*

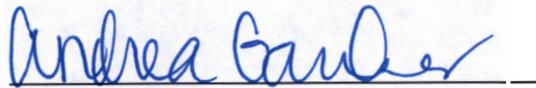
*The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.*

*The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.*

*City of Copperas Cove, Texas*  
*Operating Fund Quarterly Investment Report*  
*April 1, 2017 – June 30, 2017*  
**Portfolio Summary Management Report**

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

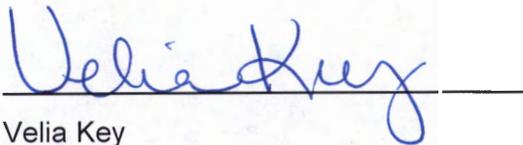
<u>Portfolio as of March 31, 2017</u>		<u>Portfolio as of June 30, 2017</u>	
Ending Book Value	\$28,715,809	Ending Book Value	\$27,196,014
Ending Market Value	\$28,715,809	Ending Market Value	\$27,196,014
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>	<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>



Andrea Gardner  
 City Manager



Stephanie Potvin  
 Staff Accountant III



Velia Key  
 Director of Financial Services



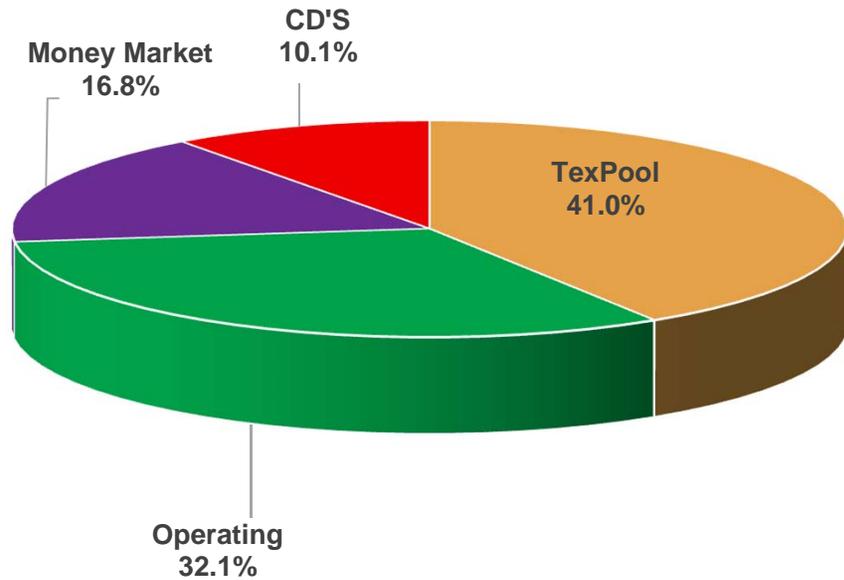
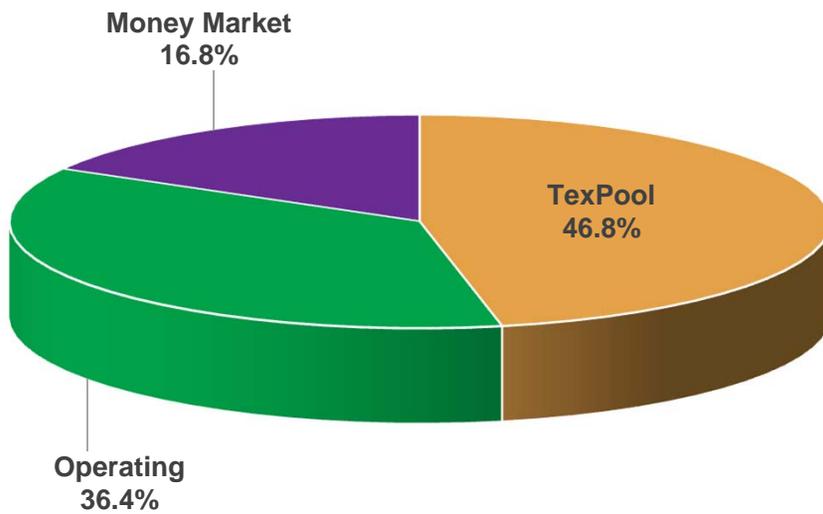
Ryan Haverlah  
 Budget Director

# City of Copperas Cove, Texas

## Portfolio Allocation Analysis

Fiscal Year 2016-17  
2<sup>ND</sup> Quarter (January-March)

Fiscal Year 2016-17  
3<sup>RD</sup> Quarter (April-June)



CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
As of June 30, 2017 (FY 2016-17)

<b>FUNDS IN INVESTMENT ACCOUNTS</b>	
TEXPOOL	\$ 11,404,473.80
MONEY MARKET ACCOUNT	5,086,869.92
CERTIFICATE OF DEPOSITS	3,000,000.00
<b>Subtotal on Funds in Investment Pools</b>	<u>\$ 19,491,343.72</u>
<b>CHECKING ACCOUNTS</b>	
Master Account	\$ 5,221,986.61
Accounts Payable	2,332,533.22
Payroll	61,164.40
Rental Rehab	15,398.07
Employee Benefit Trust	100.00
Police Department Funds	16,118.07
Parks and Recreation/Events	932.48
Law Enforcement Explorer Program	3,601.56
Law Enforcement Block Grant	8,149.64
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<u>\$ 7,660,195.05</u>
<b>SAVINGS ACCOUNTS (Per Quarterly Stmt)</b>	
Subdivision Escrow	\$ 2,553.31
Pending Forfeitures	41,921.81
<b>Subtotal Savings Accounts</b>	<u>\$ 44,475.12</u>
<b>TOTAL INVESTMENTS &amp; CASH ACCOUNTS</b>	<u><b>\$ 27,196,013.89</b></u>

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
As of June 30, 2017 (FY 2016-17)

FUND	TOTAL CASH & INVESTMENTS
General Fund	7,342,665.55
Water & Sewer Fund	4,132,870.52
Solid Waste Fund	2,535,107.04
Park Improvement Fund	13,595.22
Drainage Utility Fund	1,947,934.58
General Obligation Interest & Sinking Fund	2,930,916.41
Municipal Golf Course Fund	(1,320,492.30)
Small Business Revolving Loan Fund	110,399.13
Hotel/Motel Tax Fund	54,432.45
Animal Shelter Donations Fund	3,580.73
PEG Fund	212,962.16
Employee Benefit Trust	515.60
W & S Loan Fund	51.33
City-Wide Donations Fund	107,163.19
City Wide Grants	(318,227.39)
FEMA Grant Funds	9.37
2016 CO (Tax Supported)	145,594.41
2016 CO Water and Sewer Fund	1,080,570.63
2016 CO Solid Waste Fund	343,998.16
2016 CO Golf Course Fund	88,246.82
2014 Tax Supported	696,907.47
2014 CO W & S Fund	1,185,222.12
2014 SW Fund	2,821.92
2013 PPF CO	11,911.35
2015 CO Water & Sewer Fund	3,470,539.74
2015 CO (Tax Supported)	1,290,919.87
2015 CO Solid Waste Fund	99,821.48
Police Restricted Fund	40,973.03
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	12,688.38
Law Enforcement Block Grant Fund	8,105.39
Fire Department Grant Fund	9,466.57
Step Grant	3,306.65
Tobacco Grant	11,159.39
Municipal Court Efficiency	11,688.39
Municipal Court Technology	13,764.79
Municipal Court Security	1,269.02
2013 Limited Tax Notes Solid Waste	52,463.04
2013GO Tax Supported	197,268.20
2010A Tax Notes (Tax Supported)	6,629.06
FM 1113 Grant	50,384.98
2006 Limited Tax Notes	45.10
2017 Tax Supported	(211,558.83)
2013 Limited Tax Notes Tax supported	15,763.80
2013 Tax Notes (Water & Sewer)	283,211.37
2010 General Obligation (Water & Sewer)	2,067.07
2010 Tax Notes (Water & Sewer)	14,149.77
2012 General Obligation (Water & Sewer)	384,704.32
2011 Tax Notes	43,196.90
2011 General Obligation Bonds	5,463.05
2012 Limited Tax Notes Tax supported	62,679.26
2012 Limited Tax Notes Water and Sewer	100.02
2012 Limited Tax Notes Solid Waste	4,216.51
2012 Limited Tax Notes Municipal Court	666.87
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><b>\$ 27,196,013.89</b></u>
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 11,404,473.80
CASH IN BANK	12,791,540.09
CERTIFICATE OF DEPOSITS	3,000,000.00
<b>TOTAL CASH &amp; INVESTMENTS</b>	<u><b>\$ 27,196,013.89</b></u>

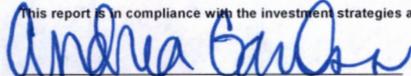
CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
As of June 30, 2017 (FY 2016-17)

As of June 30, 2017, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, Money Market Account and bank deposits with the City's local depository.

This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 04/01/17	Investments	Redemptions	Accrued Interest	Book Value 06/30/17	Market Value 06/30/17
General Fund	\$ 731,334.62	\$ -	\$ -	\$ 1,436.66	\$ 732,771.28	\$ 732,771.28
Water & Sewer Fund	945,470.97	-	-	1,857.24	947,328.21	947,328.21
Solid Waste Fund	368,104.35	-	-	723.00	368,827.35	368,827.35
Drainage Utility Fund	444,011.87	-	-	872.25	444,884.12	444,884.12
Interest & Sinking Fund	77,265.55	-	-	151.79	77,417.34	77,417.34
2013 PFFCO	11,888.06	-	-	23.29	11,911.35	11,911.35
Small Business Revolving Loan Fund	99,501.25	-	-	195.43	99,696.68	99,696.68
Municipal Court Efficiency	11,531.61	-	-	22.56	11,554.17	11,554.17
Municipal Court Technology	2,981.95	-	-	5.92	2,987.87	2,987.87
Municipal Court Security	4,563.93	-	3,448.76	6.68	1,121.85	1,121.85
2015 CO Tax Supported	1,904,594.78	-	616,986.03	3,311.12	1,290,919.87	1,290,919.87
2015 CO Water and Sewer	3,571,685.27	-	108,112.01	6,986.48	3,470,539.74	3,470,539.74
2015 CO Solid Waste Fund	99,625.78	-	-	195.70	99,821.48	99,821.48
2010 General Obligation (Water & Sewer)	2,063.13	-	-	3.94	2,067.07	2,067.07
2010 Tax Notes (Water & Sewer)	26,227.24	-	12,112.50	35.03	14,149.77	14,149.77
2010A Tax Notes (Tax Supported)	9,290.74	-	2,676.03	14.35	6,629.06	6,629.06
2011 Revenue and Limited Tax Notes	43,112.19	-	-	84.71	43,196.90	43,196.90
2011 GO Bonds Tax Supported	5,452.27	-	-	10.78	5,463.05	5,463.05
2012 Tax Note Supported	60,761.90	-	-	119.40	60,881.30	60,881.30
2012 Tax Note (Solid Waste)	4,207.83	-	-	8.28	4,216.11	4,216.11
2012 General Obligation (Water & Sewer)	464,306.55	-	80,460.00	857.77	384,704.32	384,704.32
2013 Tax Note (Solid Waste)	52,360.14	-	-	102.90	52,463.04	52,463.04
2013 Tax Note (Water and Sewer)	13,419.97	-	3,538.78	26.25	9,907.44	9,907.44
2013 Tax Note Supported	17,187.57	-	1,455.40	31.63	15,763.80	15,763.80
2014 SW Fund	2,812.91	-	-	5.48	2,818.39	2,818.39
2014 Tax Supported	204,019.12	-	2,887.84	400.62	201,531.90	201,531.90
2014 CO W & S Fund	1,338,390.58	-	155,573.77	2,405.31	1,185,222.12	1,185,222.12
2013 GO Tax Supported	196,881.51	-	-	386.69	197,268.20	197,268.20
2016 CO Tax Support	181,262.66	-	35,972.50	304.25	145,594.41	145,594.41
2016 CO Water and Sewer	1,250,221.34	-	172,029.66	2,378.95	1,080,570.63	1,080,570.63
2016 CO Solid Waste Fund	343,323.75	-	-	674.41	343,998.16	343,998.16
2016 CO Golf Fund	104,079.84	-	16,023.15	190.13	88,246.82	88,246.82
<b>Total TEXPOOL Investments</b>	<b>\$ 12,591,921.23</b>	<b>\$ -</b>	<b>\$ 1,211,276.43</b>	<b>\$ 23,829.00</b>	<b>\$ 11,404,473.80</b>	<b>\$ 11,404,473.80</b>

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

  
Andrea Gardner  
City Manager

  
Stephanie Potvin  
Staff Accountant III

  
Vena Key  
Director of Financial Services

  
Ryan Haggan  
Budget Director

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE  
 QUARTERLY COUNCIL REPORT  
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)  
 As of June 30, 2017 (FY 2016-17)

**THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES**

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 11,099,124.23	\$ 885.38	0.097%
May	9,410,877.29	692.23	0.087%
June	8,043,142.27	663.13	0.100%
<b>TOTALS</b>	<b>\$ 9,517,714.60</b>	<b>2,240.74</b>	<b>0.095%</b>

**TEXPOOL CASH BALANCES**

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 12,534,710.31	\$ 7,335.15	0.712%
May	12,005,413.22	7,839.22	0.769%
June	11,944,155.97	8,654.63	0.882%
<b>TOTALS</b>	<b>\$ 12,161,426.50</b>	<b>\$ 23,829.00</b>	<b>0.788%</b>

**MONEY MARKET BALANCES**

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 5,000,000.00	\$ 1,608.25	0.391%
May	5,000,000.00	1,413.76	0.333%
June	5,000,000.00	1,462.92	0.356%
<b>TOTALS</b>	<b>\$ 5,000,000.00</b>	<b>\$ 4,484.93</b>	<b>0.360%</b>

**TOTAL PORTFOLIO PERFORMANCE SUMMARY**

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 28,633,834.54	\$ 9,828.78	0.418%
May	26,416,290.51	9,945.21	0.443%
June	24,987,298.24	10,780.68	0.525%
<b>TOTALS</b>	<b>\$ 26,679,141.10</b>	<b>\$ 30,554.67</b>	<b>-</b>

National Bank	Texpool	Money Market	Totals
9,517,714.60	12,161,426.50	5,000,000.00	29,679,141.10
0.32069	0.40976	0.16847	100.0%
<b>CD'S</b>			
<b>3,000,000.00</b>			
<b>0.10108</b>			