



Quarterly Investment Report Ending as of September 30, 2017

City of Copperas Cove, Texas

Quarterly Investment Report

July 1, 2017– September 30, 2017

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
July 1, 2017 – September 30, 2017
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

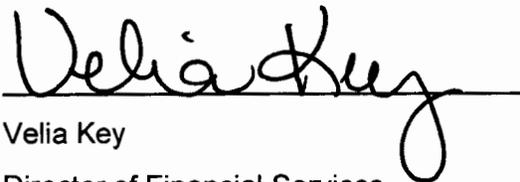
<u>Portfolio as of June 30, 2017</u>		<u>Portfolio as of September 30, 2017</u>	
Ending Book Value	\$27,196,014	Ending Book Value	\$31,486,935
Ending Market Value	\$27,196,014	Ending Market Value	\$31,486,935
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0



Andrea Gardner
City Manager



Stephanie Potvin
Staff Accountant III



Velia Key
Director of Financial Services



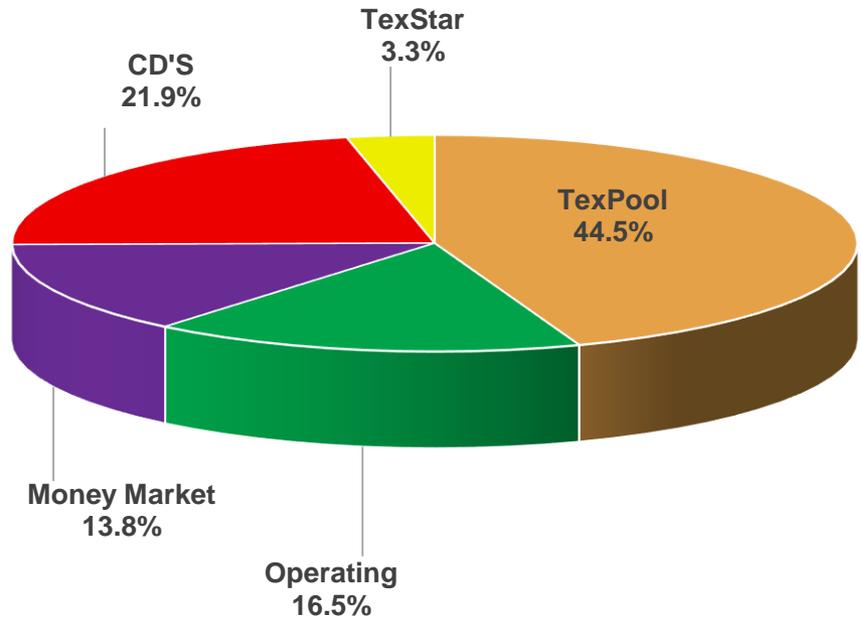
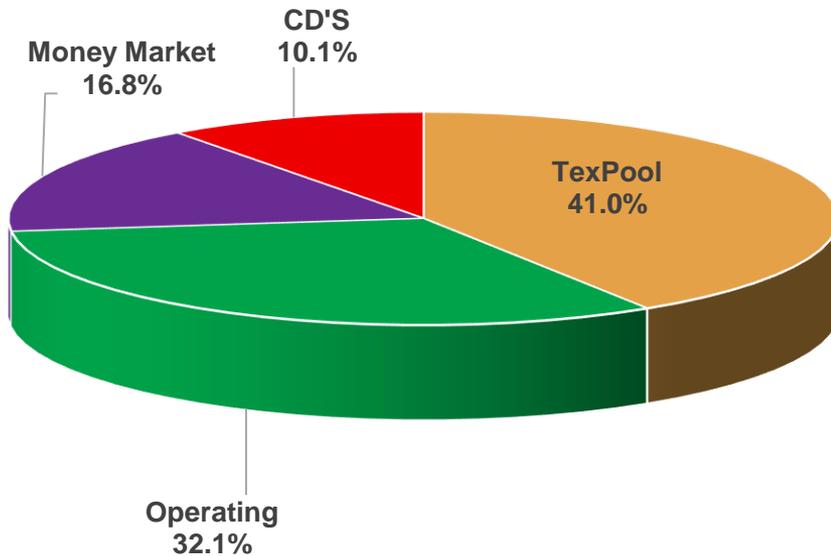
Ryan Haverlah
Budget Director

City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2016-17
3RD Quarter (April-June)

Fiscal Year 2016-17
4th Quarter (July-September)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of September 30, 2017 (FY 2016-17)

FUNDS IN INVESTMENT ACCOUNTS		
TEXPOOL	\$	11,449,794.86
TEXSTAR		2,864,115.93
MONEY MARKET ACCOUNT		5,091,320.45
CERTIFICATE OF DEPOSITS		7,900,000.00
Subtotal on Funds in Investment Pools	\$	27,305,231.24
CHECKING ACCOUNTS		
Master Account	\$	3,544,822.41
Accounts Payable		451,276.66
Payroll		89,975.84
Rental Rehab		15,401.96
Employee Benefit Trust		4,005.24
Police Department Funds		16,122.13
Parks and Recreation/Events		927.48
Law Enforcement Explorer Program		3,189.95
Law Enforcement Block Grant		8,150.67
Non-Interest Bearing Account - Grants and Court Bonds		211.00
Subtotal Checking Accounts	\$	4,134,083.34
SAVINGS ACCOUNTS (Per Quarterly Strmts)		
Subdivision Escrow	\$	2,553.63
Pending Forfeitures		45,066.34
Subtotal Savings Accounts	\$	47,619.97
TOTAL INVESTMENTS & CASH ACCOUNTS	\$	31,486,934.55

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of September 30, 2017 (FY 2016-17)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 7,040,124.30
Water & Sewer Fund	2,095,899.33
Solid Waste Fund	2,693,589.04
Park Improvement Fund	30,933.99
Drainage Utility Fund	1,925,304.59
General Obligation Interest & Sinking Fund	262,376.66
Street Maintenance Fund	32,087.48
Municipal Golf Course Fund	(1,563,898.66)
Small Business Revolving Loan Fund	119,061.50
Hotel/Motel Tax Fund	92,166.21
Animal Shelter Donations Fund	3,581.25
PEG Fund	210,353.95
Employee Benefit Trust	4,005.24
W & S Loan Fund	0.00
City-Wide Donations Fund	108,386.39
City Wide Grants	(401,406.55)
FEMA Grant Funds	9.37
2016 CO (Tax Supported)	142,146.38
2016 CO Water and Sewer Fund	1,083,282.74
2016 CO Solid Waste Fund	344,861.61
2016 CO Golf Course Fund	82,387.01
2014 Tax Supported	662,839.88
2014 CO W & S Fund	1,145,682.64
2014 SW Fund	2,829.12
2013 PPFCCO	11,941.18
2015 CO Water & Sewer Fund	3,468,028.39
2015 CO (Tax Supported)	1,023,740.44
2015 CO Solid Waste Fund	100,071.99
Police Restricted Fund	44,117.56
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	12,276.77
Law Enforcement Block Grant Fund	13,318.85
Fire Department Grant Fund	9,467.96
Step Grant	3,306.65
Tobacco Grant	12,359.39
Municipal Court Efficiency	11,726.44
Municipal Court Technology	8,876.42
Municipal Court Security	2,154.66
2013 Limited Tax Notes Solid Waste	52,594.72
2013GO Tax Supported	197,763.35
2010A Tax Notes (Tax Supported)	6,645.62
FM 1113 Grant	50,392.43
2006 Limited Tax Notes	45.10
2017 Tax Supported	5,043,436.27
2017 CO Water & Sewer	3,529,731.95
2017 CO Solid Waste	744,301.76
2017 CO Golf Course	233,303.80
2017 CO Court Technology	0.00
2018 CO Tax Supported	(5,517.50)
2013 Limited Tax Notes Tax supported	13,437.51
2013 Tax Notes (Water & Sewer)	271,866.37
2010 General Obligation (Water & Sewer)	2,072.43
2010 Tax Notes (Water & Sewer)	14,185.26
2012 General Obligation (Water & Sewer)	376,268.89
2011 Tax Notes	43,305.32
2011 General Obligation Bonds	5,476.69
2012 Limited Tax Notes Tax supported	62,832.29
2012 Limited Tax Notes Water and Sewer	0.01
2012 Limited Tax Notes Solid Waste	4,227.13
2012 Limited Tax Notes Municipal Court	470.95
TOTAL CASH & INVESTMENTS	\$ 31,486,934.55

RECAP OF CASH & INVESTMENTS:		
INVESTMENTS IN TEXPOOL	\$	11,449,794.86
INVESTMENTS IN TEXSTAR		2,864,115.93
CASH IN BANK		9,273,023.76
CERTIFICATE OF DEPOSITS		7,900,000.00
TOTAL CASH & INVESTMENTS	\$	31,486,934.55

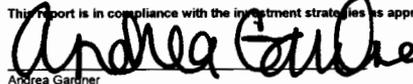
**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of September 30, 2017 (FY 2016-17)**

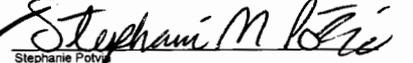
As of September 30, 2017, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, Money Market Account, Certificate of Deposits, and bank deposits with the City's local depository.
This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 07/01/17	Investments	Redemptions	Accrued Interest	Book Value 09/30/17	Market Value 09/30/17
General Fund	\$ 732,771.28	\$ -	\$ 500,000.00	\$ 1,106.12	\$ 233,877.40	\$ 233,877.40
Water & Sewer Fund	947,328.21	-	800,000.00	1,204.75	148,532.96	148,532.96
Solid Waste Fund	368,827.35	-	-	925.75	369,753.10	369,753.10
Drainage Utility Fund	444,884.12	-	-	1,116.53	446,000.65	446,000.65
Interest & Sinking Fund	77,417.34	3,500.05	80,000.00	85.52	1,002.91	1,002.91
2013 PFFCO	11,911.35	-	-	29.83	11,941.18	11,941.18
Small Business Revolving Loan Fund	99,696.68	-	-	250.23	99,946.91	99,946.91
Municipal Court Efficiency	11,554.17	-	-	28.92	11,583.09	11,583.09
Municipal Court Technology	2,987.87	-	-	7.36	2,995.23	2,995.23
Municipal Court Security	1,121.85	-	1,122.04	1.10	0.91	0.91
2015 CO Tax Supported	1,290,919.87	-	270,166.57	2,987.14	1,023,740.44	1,023,740.44
2015 CO Water and Sewer	3,470,539.74	-	11,206.06	8,694.71	3,468,028.39	3,468,028.39
2015 CO Solid Waste Fund	99,821.48	-	-	250.51	100,071.99	100,071.99
2010 General Obligation (Water & Sewer)	2,067.07	-	-	5.36	2,072.43	2,072.43
2010 Tax Notes (Water & Sewer)	14,149.77	-	-	35.49	14,185.26	14,185.26
2010A Tax Notes (Tax Supported)	6,629.06	-	-	16.56	6,645.62	6,645.62
2011 Revenue and Limited Tax Notes	43,196.90	-	-	108.42	43,305.32	43,305.32
2011 GO Bonds Tax Supported	5,463.05	-	-	13.64	5,476.69	5,476.69
2012 Tax Note Supported	60,881.30	-	-	152.76	61,034.06	61,034.06
2012 Tax Note (Solid Waste)	4,216.11	-	-	10.62	4,226.73	4,226.73
2012 General Obligation (Water & Sewer)	384,704.32	-	9,400.45	965.02	376,268.89	376,268.89
2013 Tax Note (Solid Waste)	52,463.04	-	-	131.68	52,594.72	52,594.72
2013 Tax Note (Water and Sewer)	9,907.44	-	9,915.00	8.75	1.19	1.19
2013 Tax Note Supported	15,763.80	-	2,364.24	37.95	13,437.51	13,437.51
2014 SW Fund	2,818.39	-	-	7.20	2,825.59	2,825.59
2014 Tax Supported	201,531.90	-	34,549.90	482.31	167,464.31	167,464.31
2014 CO W & S Fund	1,185,222.12	-	42,500.00	2,960.52	1,145,682.64	1,145,682.64
2013 GO Tax Supported	197,268.20	-	-	495.15	197,763.35	197,763.35
2016 CO Tax Support	145,594.41	-	3,807.10	359.07	142,146.38	142,146.38
2016 CO Water and Sewer	1,080,570.63	-	-	2,712.11	1,083,282.74	1,083,282.74
2016 CO Solid Waste Fund	343,998.16	-	-	863.45	344,861.61	344,861.61
2016 CO Golf Fund	88,246.82	-	6,072.75	212.94	82,387.01	82,387.01
2017 Tax Supported	-	5,301,969.00	4,968,657.03	6,811.34	340,123.31	340,123.31
2017 CO Water & Sewer	-	3,521,740.00	2,315,000.00	5,828.07	1,212,568.07	1,212,568.07
2017 CO Solid Waste Fund	-	743,000.00	743,228.00	890.67	662.67	662.67
2017 CO Golf Course	-	232,750.00	-	553.60	233,303.60	233,303.60
Total TEXPOOL Investments	\$ 11,404,473.80	\$ 9,802,959.05	\$ 9,797,989.14	\$ 40,351.15	\$ 11,449,794.86	\$ 9,663,137.21

TEXSTAR Investments	Market Value 07/01/17	Investments	Redemptions	Accrued Interest	Book Value 09/30/17	Market Value 09/30/17
2017 CO Tax Supported	\$ -	\$ 500,000.00	\$ -	\$ 540.96	\$ 500,540.96	\$ 500,540.96
2017 CO Water & Sewer	-	2,000,000.00	-	2,163.88	2,002,163.88	2,002,163.88
2017 CO Solid Waste	-	361,000.00	-	411.09	361,411.09	361,411.09
Total TEXSTAR Investments	\$ -	\$ 2,861,000.00	\$ -	\$ 3,115.93	\$ 2,864,115.93	\$ 2,864,115.93

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.


 Andrea Gardner
 City Manager


 Stephanie Poliv
 Staff Accountant III


 Vella Key
 Director of Financial Services


 Ryan Hays
 Budget Director

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of September 30, 2017 (FY 2016-17)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 7,932,917.84	\$ 684.43	0.105%
August	5,897,864.23	470.22	0.094%
September	4,128,210.61	359.18	0.106%
TOTALS	\$ 5,986,330.89	1,513.83	0.102%

TEXPOOL CASH BALANCES

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 19,626,833.31	\$ 16,209.82	1.005%
August	17,065,512.07	14,475.43	0.999%
September	11,585,535.98	9,665.90	1.015%
TOTALS	\$ 16,092,627.12	\$ 40,351.15	1.006%

TEXSTAR CASH BALANCES

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ -	\$ -	0.000%
August	761,612.90	673.64	1.041%
September	2,861,673.64	2,442.29	1.038%
TOTALS	\$ 1,207,762.18	\$ 3,115.93	1.040%

MONEY MARKET BALANCES

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 5,000,000.00	\$ 1,560.90	0.380%
August	5,000,000.00	1,376.64	0.324%
September	5,000,000.00	1,512.99	0.368%
TOTALS	\$ 5,000,000.00	\$ 4,450.53	0.357%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2016-2017 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 32,559,751.15	\$ 18,455.15	0.690%
August	28,724,989.20	16,995.93	0.697%
September	23,575,420.23	13,980.36	0.721%
TOTALS	\$ 28,286,720.19	\$ 49,431.44	0.01

National Bank	Texpool	Money Market	Totals
5,986,330.89	16,092,627.12	5,000,000.00	36,186,720.19
0.16543	0.44471	0.13817	100.0%
CD'S	Texstar		
7,900,000.00	1,207,762.18		
0.21831	0.03338		