



**Quarterly Investment Report
Ending as of December 31, 2017**

City of Copperas Cove, Texas
Quarterly Investment Report

October 1, 2017– December 31, 2017

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
October 1, 2017 – December 31, 2017
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of September 30, 2017</u>		<u>Portfolio as of December 31, 2017</u>	
Ending Book Value	\$31,486,935	Ending Book Value	\$36,092,073
Ending Market Value	\$31,486,935	Ending Market Value	\$36,092,073
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0



Andrea Gardner
 City Manager



Stephanie Potvin
 Staff Accountant III



Velia Key
 Director of Financial Services

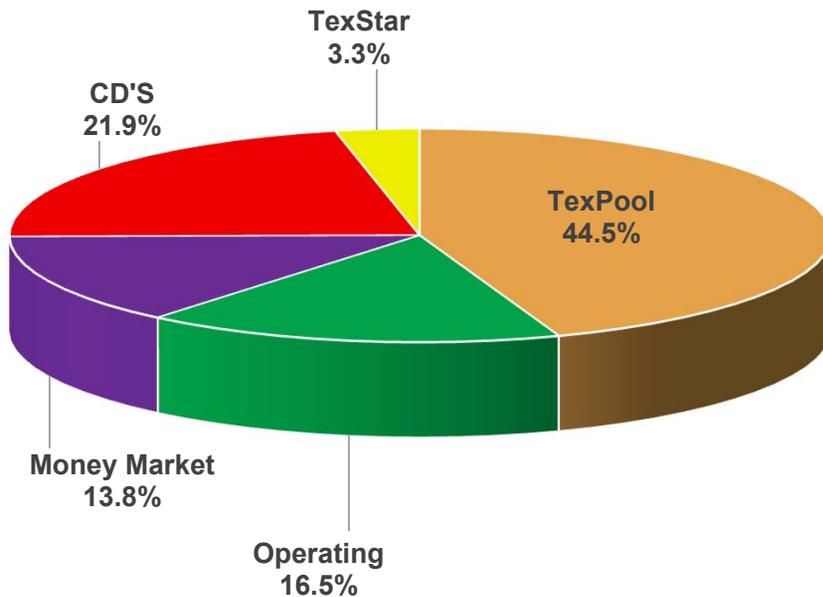


Ryan Haverlah
 Budget Director

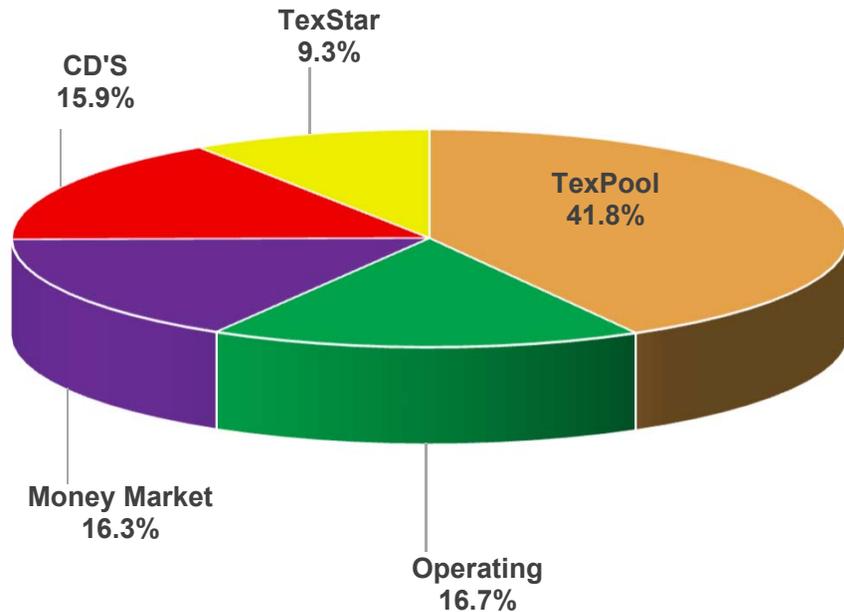
City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2016-17
4th Quarter (July-September)



Fiscal Year 2017-18
1st Quarter (October-December)



CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
As of December 31, 2017 (FY 2017-18)

FUNDS IN INVESTMENT ACCOUNTS		
TEXPOOL	\$	13,869,818.00
TEXSTAR		2,872,051.95
MONEY MARKET ACCOUNT		5,095,764.43
CERTIFICATE OF DEPOSITS		4,900,000.00
Subtotal on Funds in Investment Pools	\$	26,737,634.38
CHECKING ACCOUNTS		
Master Account	\$	7,680,956.30
Accounts Payable		1,508,303.08
Payroll		67,247.89
Rental Rehab		15,405.85
Employee Benefit Trust		4,005.24
Police Department Funds		16,126.20
Parks and Recreation/Events		1,007.33
Law Enforcement Explorer Program		4,522.63
Law Enforcement Block Grant		8,151.70
Non-Interest Bearing Account - Grants and Court Bonds		211.00
Subtotal Checking Accounts	\$	9,305,937.22
SAVINGS ACCOUNTS (Per Quarterly Strmts)		
Subdivision Escrow	\$	2,553.95
Pending Forfeitures		45,947.12
Subtotal Savings Accounts	\$	48,501.07
TOTAL INVESTMENTS & CASH ACCOUNTS	\$	36,092,072.67

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
As of December 31, 2017 (FY 2017-18)

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 8,861,390.33
Water & Sewer Fund	2,924,875.05
Solid Waste Fund	2,949,723.25
Park Improvement Fund	26,447.06
Drainage Utility Fund	2,049,611.74
General Obligation Interest & Sinking Fund	2,755,769.08
Street Maintenance Fund	129,879.91
Municipal Golf Course Fund	(1,567,973.96)
Small Business Revolving Loan Fund	122,548.28
Hotel/Motel Tax Fund	75,805.46
Animal Shelter Donations Fund	3,581.71
PEG Fund	225,316.69
Employee Benefit Trust	4,005.24
W & S Loan Fund	0.00
City-Wide Donations Fund	120,005.25
City Wide Grants	(192,923.97)
FEMA Grant Funds	9.37
2016 CO (Tax Supported)	122,785.88
2016 CO Water and Sewer Fund	852,075.95
2016 CO Solid Waste Fund	215,594.35
2016 CO Golf Course Fund	80,796.04
2014 Tax Supported	650,230.44
2014 CO W & S Fund	1,128,014.75
2014 SW Fund	2,836.82
2013 PPFDO	11,974.01
2015 CO Water & Sewer Fund	3,228,358.06
2015 CO (Tax Supported)	975,810.02
2015 CO Solid Waste Fund	100,346.34
Police Restricted Fund	44,998.34
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	5,898.65
Law Enforcement Block Grant Fund	13,319.88
Fire Department Grant Fund	9,467.96
Step Grant	3,306.65
Tobacco Grant	10,449.54
Municipal Court Efficiency	11,162.27
Municipal Court Technology	13,898.33
Municipal Court Security	94.56
2013 Limited Tax Notes Solid Waste	43,438.29
2013GO Tax Supported	198,305.57
2010A Tax Notes (Tax Supported)	4,756.16
FM 1113 Grant	50,399.02
2006 Limited Tax Notes	45.10
2017 Tax Supported	4,846,858.72
2017 CO Water & Sewer	3,449,377.73
2017 CO Solid Waste	743,505.00
2017 CO Golf Course	157,651.72
2017 CO Court Technology	0.00
2018 CO Tax Supported	(34,730.00)
2013 Limited Tax Notes Tax supported	5,785.88
2013 Tax Notes (Water & Sewer)	237,928.17
2010 General Obligation (Water & Sewer)	2,078.14
2010 Tax Notes (Water & Sewer)	12,869.37
2012 General Obligation (Water & Sewer)	289,532.33
2011 Tax Notes	43,423.97
2011 General Obligation Bonds	5,491.74
2012 Limited Tax Notes Tax supported	62,999.84
2012 Limited Tax Notes Water and Sewer	0.01
2012 Limited Tax Notes Solid Waste	291.34
2012 Limited Tax Notes Municipal Court	471.01
TOTAL CASH & INVESTMENTS	\$ 36,092,072.67
RECAP OF CASH & INVESTMENTS:	
INVESTMENTS IN TEXPOOL	\$ 13,869,818.00
INVESTMENTS IN TEXSTAR	2,872,051.95
CASH IN BANK	14,450,202.72
CERTIFICATE OF DEPOSITS	4,900,000.00
TOTAL CASH & INVESTMENTS	\$ 36,092,072.67

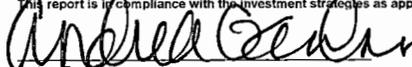
CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
As of December 31, 2017 (FY 2017-18)

As of December 31, 2017, the City of Copperas Cove's investment portfolio was made up of investments in TEXPOOL, TEXSTAR, Money Market Account, Certificate of Deposits, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TEXPOOL Investments	Market Value 10/01/17	Investments	Redemptions	Accrued Interest	Book Value 12/31/17	Market Value 12/31/17
General Fund	\$ 233,877.40	\$ 1,000,000.00	\$ -	\$ 2,277.09	\$ 1,236,154.49	\$ 1,236,154.49
Water & Sewer Fund	148,532.96	-	-	407.17	148,940.13	148,940.13
Solid Waste Fund	369,753.10	-	-	1,013.66	370,766.76	370,766.76
Drainage Utility Fund	446,000.65	1,000,000.00	-	2,858.61	1,448,859.26	1,448,859.26
Interest & Sinking Fund	1,002.91	421,948.77	-	693.09	423,644.77	423,644.77
2013 PPFCO	11,941.18	-	-	32.83	11,974.01	11,974.01
Small Business Revolving Loan Fund	99,946.91	-	-	274.02	100,220.93	100,220.93
Municipal Court Efficiency	11,583.09	-	-	31.85	11,614.94	11,614.94
Municipal Court Technology	2,995.23	-	-	8.24	3,003.47	3,003.47
Municipal Court Security	0.91	-	-	-	0.91	0.91
2015 CO Tax Supported	1,023,740.44	-	16,599.60	2,779.46	1,009,920.30	1,009,920.30
2015 CO Water and Sewer	3,468,028.39	-	7,453.41	9,495.27	3,470,070.25	3,470,070.25
2015 CO Solid Waste Fund	100,071.99	-	-	274.35	100,346.34	100,346.34
2010 General Obligation (Water & Sewer)	2,072.43	-	-	5.71	2,078.14	2,078.14
2010 Tax Notes (Water & Sewer)	14,185.26	-	1,352.50	36.61	12,869.37	12,869.37
2010A Tax Notes (Tax Supported)	6,645.62	-	1,904.68	15.22	4,756.16	4,756.16
2011 Revenue and Limited Tax Notes	43,305.32	-	-	118.65	43,423.97	43,423.97
2011 GO Bonds Tax Supported	5,476.69	-	-	15.05	5,491.74	5,491.74
2012 Tax Note Supported	61,034.06	-	-	167.31	61,201.37	61,201.37
2012 Tax Note (Solid Waste)	4,226.73	-	3,940.60	5.21	291.34	291.34
2012 General Obligation (Water & Sewer)	376,268.89	-	92,317.70	880.51	284,831.70	284,831.70
2013 Tax Note (Solid Waste)	52,594.72	-	8,926.00	129.57	43,798.29	43,798.29
2013 Tax Note (Water and Sewer)	1.19	-	-	-	1.19	1.19
2013 Tax Note Supported	13,437.51	-	98.22	36.71	13,376.00	13,376.00
2014 SW Fund	2,825.59	-	-	7.70	2,833.29	2,833.29
2014 Tax Supported	167,464.31	485,839.27	-	1,253.86	654,557.44	654,557.44
2014 CO W & S Fund	1,145,682.64	-	-	3,140.86	1,148,823.50	1,148,823.50
2013 GO Tax Supported	197,763.35	-	-	542.22	198,305.57	198,305.57
2016 CO Tax Support	142,146.38	-	17,401.50	361.20	125,106.08	125,106.08
2016 CO Water and Sewer	1,083,282.74	-	2,025.00	2,966.42	1,084,224.16	1,084,224.16
2016 CO Solid Waste Fund	344,861.61	-	130,000.00	732.74	215,594.35	215,594.35
2016 CO Golf Fund	82,387.01	-	792.88	224.60	81,818.73	81,818.73
2017 Tax Supported	340,123.31	-	73,371.86	812.41	267,563.86	267,563.86
2017 CO Water & Sewer	1,212,568.07	-	93,200.88	3,171.77	1,122,538.96	1,122,538.96
2017 CO Solid Waste Fund	662.67	-	-	1.84	664.51	664.51
2017 CO Golf Course	233,303.60	-	73,670.91	519.03	160,151.72	160,151.72
Total TEXPOOL Investments	\$ 11,449,794.86	\$ 2,907,788.04	\$ 523,055.74	\$ 35,290.84	\$ 13,869,818.00	\$ 13,318,898.95

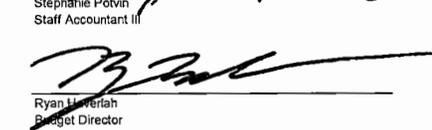
TEXSTAR Investments	Market Value 10/01/17	Investments	Redemptions	Accrued Interest	Book Value 12/31/17	Market Value 12/31/17
2017 CO Tax Supported	\$ 500,540.96	\$ -	\$ -	\$ 1,386.96	\$ 501,927.92	\$ 501,927.92
2017 CO Water & Sewer	2,002,163.88	-	-	5,547.66	2,007,711.54	2,007,711.54
2017 CO Solid Waste	361,411.09	-	-	1,001.40	362,412.49	362,412.49
Total TEXSTAR Investments	\$ 2,864,115.93	\$ -	\$ -	\$ 7,936.02	\$ 2,872,051.95	\$ 2,872,051.95

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.


Andrea Gardner
City Manager


Stephanie Potvin
Staff Accountant III


Vella Key
Director of Financial Services


Ryan Haverlah
Budget Director

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of December 31, 2017 (FY 2017-18)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 4,279,256.59	\$ 359.45	0.102%
November	4,246,938.69	415.34	0.115%
December	6,859,655.09	586.95	0.104%
TOTALS	\$ 5,128,616.79	1,361.74	0.107%

TEXPOOL CASH BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 11,450,622.83	\$ 10,033.79	1.066%
November	13,209,012.78	11,412.88	1.017%
December	13,857,313.59	13,844.17	1.216%
TOTALS	\$ 12,838,983.07	\$ 35,290.84	1.100%

TEXSTAR CASH BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 2,864,115.93	\$ 2,549.77	0.000%
November	2,866,665.70	2,519.98	1.035%
December	2,869,185.68	2,866.27	1.215%
TOTALS	\$ 2,866,655.77	\$ 7,936.02	1.125%

MONEY MARKET BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 5,000,000.00	\$ 1,513.44	0.368%
November	5,000,000.00	1,465.06	0.345%
December	5,000,000.00	1,465.48	0.357%
TOTALS	\$ 5,000,000.00	\$ 4,443.98	0.357%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 23,593,995.35	\$ 14,456.45	0.745%
November	25,322,617.17	15,813.26	0.735%
December	28,586,154.36	18,762.87	0.799%
TOTALS	\$ 25,834,255.63	\$ 49,032.58	0.01

National Bank	Texpool	Money Market	Totals
5,128,616.79	12,838,983.07	5,000,000.00	30,734,255.63
0.16687	0.41774	0.16268	100.0%
CD'S	Texstar		
4,900,000.00	2,866,655.77		
0.15943	0.09327		