



Quarterly Investment Report Ending as of March 31, 2018

City of Copperas Cove, Texas
Quarterly Investment Report

January 1, 2018– March 31, 2018

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

City of Copperas Cove, Texas
 Operating Fund Quarterly Investment Report
 January 1, 2018 – March 31, 2018
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of December 31, 2017</u>		<u>Portfolio as of March 31, 2018</u>	
Ending Book Value	\$36,092,073	Ending Book Value	\$36,680,635
Ending Market Value	\$36,092,073	Ending Market Value	\$36,680,635
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0

Ryan Haverlah
 Interim City Manager

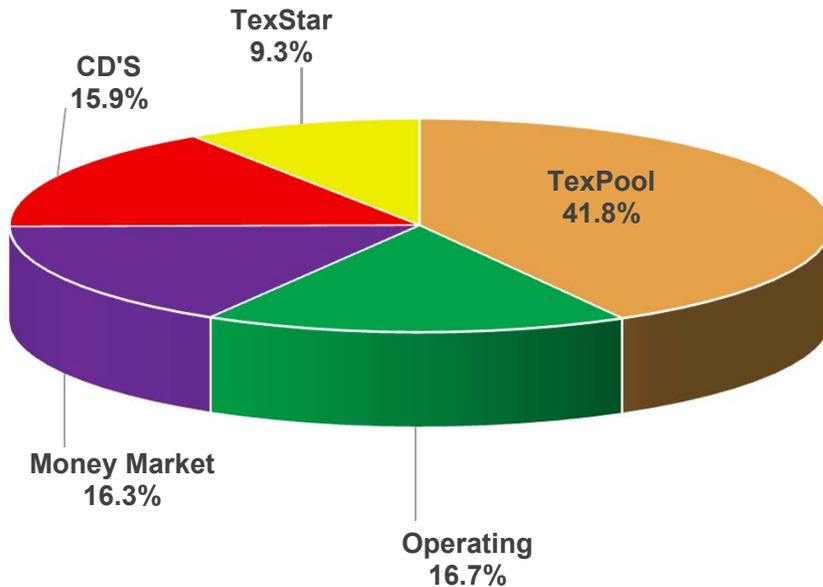
Stephanie Potvin
 Staff Accountant III

Velia Key
 Director of Financial Services

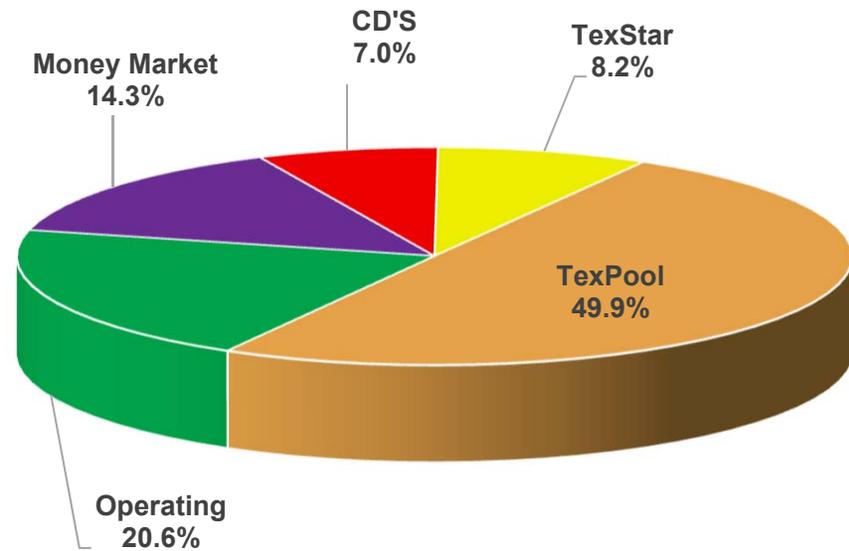
City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2017-18
1st Quarter (October-December)



Fiscal Year 2017-18
2nd Quarter (January-March)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF MARCH 31, 2018 (FY 2017-18)**

FUNDS IN INVESTMENT ACCOUNTS

TexPool	\$ 21,368,793.72
TexStar	2,881,845.73
Money Market Account	5,101,253.04
Certificate of Deposits	1,959,000.00
Subtotal on Funds in Investment Pools	\$ 31,310,892.49

CHECKING ACCOUNTS

Master Account	\$ 4,850,874.79
Accounts Payable	179,735.76
Payroll	171,869.51
Rental Rehab	15,409.65
Employee Benefit Trust	4,005.24
Police Department Funds	16,130.18
Parks and Recreation/Events	5,557.39
Law Enforcement Explorer Program	5,530.58
Law Enforcement Block Grant	8,153.32
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$ 5,257,477.42

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	\$ 2,554.26
Pending Forfeitures	109,710.36
Subtotal Savings Accounts	\$ 112,264.62

TOTAL INVESTMENTS & CASH ACCOUNTS **\$ 36,680,634.53**

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF MARCH 31, 2018 (FY 2017-18)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 9,321,207.84
Water & Sewer Fund	3,322,295.60
Solid Waste Fund	3,215,653.22
Park Improvement Fund	(1,337.71)
Drainage Utility Fund	2,187,532.54
General Obligation Interest & Sinking Fund	3,395,096.93
Street Maintenance Fund	233,563.04
Municipal Golf Course Fund	(1,582,120.21)
Small Business Revolving Loan Fund	126,117.85
Hotel/Motel Tax Fund	48,790.91
Animal Shelter Donations Fund	3,584.06
PEG Fund	228,266.05
Employee Benefit Trust	4,005.24
City-Wide Donations Fund	139,555.15
City Wide Grants	(13,541.23)
FEMA Grant Funds	9.37
2016 CO (Tax Supported)	118,507.20
2016 CO Water and Sewer Fund	797,775.30
2016 CO Solid Waste Fund	3,878.80
2016 CO Golf Course Fund	81,072.89
2014 Tax Supported	651,743.99
2014 CO W & S Fund	1,120,217.68
2014 SW Fund	302.26
2013 PPFCO	12,015.01
2015 CO Water & Sewer Fund	3,184,664.65
2015 CO (Tax Supported)	975,382.55
2015 CO Solid Waste Fund	92,821.55
Police Restricted Fund	109,710.36
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,716.60
Law Enforcement Block Grant Fund	11,931.52
Fire Department Grant Fund	9,467.96
Step Grant	3,306.65

SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF MARCH 31, 2018 (FY 2017-18)
(continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 10,449.54
Municipal Court Efficiency	11,281.79
Municipal Court Technology	18,592.49
Municipal Court Security	5,655.08
2013 Limited Tax Notes Solid Waste	939.12
2013GO Tax Supported	3,341.31
2010A Tax Notes (Tax Supported)	3,890.15
FM 1113 Grant	50,432.17
2006 Limited Tax Notes	45.13
2017 Tax Supported	4,186,653.17
2017 CO Water & Sewer	3,269,942.32
2017 CO Solid Waste	745,924.55
2017 CO Golf Course	158,191.86
2017 CO Court Technology	233.75
2018 CO Tax Supported	(254,295.00)
2013 Limited Tax Notes Tax supported	2,877.66
2013 Tax Notes (Water & Sewer)	238,084.65
2010 General Obligation (Water & Sewer)	2,085.27
2010 Tax Notes (Water & Sewer)	12,913.42
2012 General Obligation (Water & Sewer)	290,510.92
2011 Tax Notes	43,572.75
2011 General Obligation Bonds	5,510.54
2012 Limited Tax Notes Tax supported	63,210.59
2012 Limited Tax Notes Water and Sewer	0.01
2012 Limited Tax Notes Solid Waste	292.24
2012 Limited Tax Notes Municipal Court	1.20
TOTAL CASH & INVESTMENTS	\$ 36,680,634.53

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 21,368,793.72
Investments in TexStar	2,881,845.73
Cash in Bank	10,470,995.08
Certificate of Deposits	1,959,000.00
TOTAL CASH & INVESTMENTS	\$ 36,680,634.53

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF MARCH 31, 2018 (FY 2017-18)**

As of March 31, 2018, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, Certificate of Deposits, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 01/01/18	Investments	Redemptions	Accrued Interest	Book Value 03/31/18	Market Value 03/31/18
General Fund	\$ 1,236,154.49	\$ 4,000,000.00	\$ -	\$ 13,529.41	\$ 5,249,683.90	\$ 5,249,683.90
Water & Sewer Fund	148,940.13	-	-	509.98	149,450.11	149,450.11
Solid Waste Fund	370,766.76	-	-	1,269.86	372,036.62	372,036.62
Drainage Utility Fund	1,448,859.26	-	-	4,962.39	1,453,821.65	1,453,821.65
Interest & Sinking Fund	423,644.77	2,800,000.00	-	9,181.43	3,232,826.20	3,232,826.20
2013 PPFCO	11,974.01	-	-	41.00	12,015.01	12,015.01
Small Business Revolving Loan Fund	100,220.93	-	-	343.26	100,564.19	100,564.19
Municipal Court Efficiency	11,614.94	-	271.56	39.38	11,382.76	11,382.76
Municipal Court Technology	3,003.47	-	-	10.37	3,013.84	3,013.84
Municipal Court Security	0.91	-	-	-	0.91	0.91
2015 CO Tax Supported	1,009,920.30	-	36,643.68	3,341.88	976,618.50	976,618.50
2015 CO Water and Sewer	3,470,070.25	-	296,408.77	11,003.17	3,184,664.65	3,184,664.65
2015 CO Solid Waste Fund	100,346.34	-	7,640.00	337.21	93,043.55	93,043.55
2010 General Obligation (W&S)	2,078.14	-	-	7.13	2,085.27	2,085.27
2010 Tax Notes (W&S)	12,869.37	-	-	44.05	12,913.42	12,913.42
2010A Tax Notes (Tax Supported)	4,756.16	-	-	16.29	4,772.45	4,772.45
2011 Revenue and Limited Tax Notes	43,423.97	-	-	148.78	43,572.75	43,572.75
2011 GO Bonds Tax Supported	5,491.74	-	-	18.80	5,510.54	5,510.54
2012 Tax Note Supported	61,201.37	-	-	209.57	61,410.94	61,410.94
2012 Tax Note (Solid Waste)	291.34	-	-	0.90	292.24	292.24
2012 General Obligation (W&S)	284,831.70	-	-	975.50	285,807.20	285,807.20
2013 Tax Note (Solid Waste)	43,798.29	-	42,942.00	82.83	939.12	939.12
2013 Tax Note (Water and Sewer)	1.19	-	-	-	1.19	1.19
2013 Tax Note Supported	13,376.00	-	10,194.20	16.55	3,198.35	3,198.35
2014 SW Fund	2,833.29	-	2,538.47	7.44	302.26	302.26
2014 Tax Supported	654,557.44	-	4,327.00	2,227.55	652,457.99	652,457.99
2014 CO W & S Fund	1,148,823.50	-	32,459.20	3,853.38	1,120,217.68	1,120,217.68
2013 GO Tax Supported	198,305.57	-	195,340.58	376.32	3,341.31	3,341.31
2016 CO Tax Support	125,106.08	-	5,467.78	415.90	120,054.20	120,054.20
2016 CO Water and Sewer	1,084,224.16	-	283,614.14	2,879.76	803,489.78	803,489.78
2016 CO Solid Waste Fund	215,594.35	-	212,125.00	409.45	3,878.80	3,878.80
2016 CO Golf Fund	81,818.73	-	1,022.69	276.85	81,072.89	81,072.89
2017 Tax Supported	267,563.86	2,091,709.37	325,405.06	3,077.76	2,036,945.93	2,036,945.93
2017 CO Water & Sewer	1,122,538.96	-	-	3,844.72	1,126,383.68	1,126,383.68
2017 CO Solid Waste Fund	664.51	-	-	2.14	666.65	666.65
2017 CO Golf Course	160,151.72	-	2,500.00	540.14	158,191.86	158,191.86
2017 Court Technology Fund	-	10,000.00	7,859.00	24.33	2,165.33	2,165.33
Total TexPool Investments	\$ 13,869,818.00	\$ 8,901,709.37	\$ 1,466,759.13	\$ 64,025.48	\$ 21,368,793.72	\$ 21,368,793.72

TexStar Investments	Market Value 01/01/18	Investments	Redemptions	Accrued Interest	Book Value 03/31/18	Market Value 03/31/18
2017 CO Tax Supported	\$ 501,927.92	\$ -	\$ -	\$ 1,711.62	\$ 503,639.54	\$ 503,639.54
2017 CO Water & Sewer	2,007,711.54	-	-	6,846.30	2,014,557.84	2,014,557.84
2017 CO Solid Waste	362,412.49	-	-	1,235.86	363,648.35	363,648.35
Total TexStar Investments	\$ 2,872,051.95	\$ -	\$ -	\$ 9,793.78	\$ 2,881,845.73	\$ 2,881,845.73

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Ryan Haverlah
Interim City Manager

Stephanie Potvin
Staff Accountant III

Velia Key
Director of Financial Services

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 AS OF MARCH 31, 2018 (FY 2017-18)

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of December 31, 2017 (FY 2017-18)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 8,895,542.22	\$ 652.90	0.089%
February	7,019,886.24	3,055.44	0.512%
March	5,716,091.33	2,438.33	0.519%
TOTALS	\$ 7,210,506.59	6,146.67	0.374%

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 4,279,256.59	\$ 359.45	0.102%
November	4,246,938.69	415.34	0.115%
December	6,859,655.09	586.95	0.104%
TOTALS	\$ 5,128,616.79	1,361.74	0.107%

TEXPOOL CASH BALANCES

TEXPOOL CASH BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 16,811,560.81	\$ 18,552.47	1.343%
February	14,190,848.16	17,896.70	1.485%
March	21,431,976.60	27,576.31	1.565%
TOTALS	\$ 17,478,128.52	\$ 64,025.48	1.464%

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 11,450,622.83	\$ 10,033.79	1.066%
November	13,209,012.78	11,412.88	1.017%
December	13,857,313.59	13,844.17	1.216%
TOTALS	\$ 12,838,983.07	\$ 35,290.84	1.100%

TEXSTAR CASH BALANCES

TEXSTAR CASH BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 2,872,051.95	\$ 3,146.61	0.000%
February	2,878,180.21	2,981.65	1.220%
March	2,878,180.21	3,665.52	1.549%
TOTALS	\$ 2,876,137.46	\$ 9,793.78	1.385%

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 2,864,115.93	\$ 2,549.77	0.000%
November	2,866,665.70	2,519.98	1.035%
December	2,869,185.68	2,866.27	1.215%
TOTALS	\$ 2,866,655.77	\$ 7,936.02	1.125%

MONEY MARKET BALANCES

MONEY MARKET BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 5,000,000.00	\$ 1,514.76	0.369%
February	5,000,000.00	2,017.96	0.475%
March	5,000,000.00	1,955.89	0.476%
TOTALS	\$ 5,000,000.00	\$ 5,488.61	0.440%

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 5,000,000.00	\$ 1,513.44	0.368%
November	5,000,000.00	1,465.06	0.345%
December	5,000,000.00	1,465.48	0.357%
TOTALS	\$ 5,000,000.00	\$ 4,443.98	0.357%

CERTIFICATE OF DEPOSITS

CERTIFICATE OF DEPOSITS

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 3,459,000.00	\$ 6,871.00	2.417%
February	1,959,000.00	3,783.20	2.274%
March	1,959,000.00	-	0.000%
TOTALS	\$ 2,459,000.00	\$ 10,654.20	1.564%

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 7,900,000.00	\$ -	0.000%
November	4,900,000.00	11,353.18	2.728%
December	4,900,000.00	-	0.000%
TOTALS	\$ 5,900,000.00	\$ 11,353.18	0.909%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 37,038,154.98	\$ 30,737.74	1.010%
February	31,047,914.61	29,734.95	1.128%
March	36,985,248.14	35,636.05	1.172%
TOTALS	\$ 35,023,772.57	\$ 96,108.74	0.01

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 31,493,995.35	\$ 14,456.45	0.558%
November	30,222,617.17	27,166.44	1.058%
December	33,486,154.36	18,762.87	0.682%
TOTALS	\$ 31,734,255.63	\$ 60,385.76	0.01

National Bank	Texpool	Money Market	Totals
7,210,506.59	17,478,128.52	5,000,000.00	35,023,772.57
0.20587	0.49904	0.14276	100.0%
CD'S	Texstar		
2,459,000.00	2,876,137.46		
0.07021	0.08212		

National Bank	Texpool	Money Market	Totals
5,128,616.79	12,838,983.07	5,000,000.00	31,734,255.63
0.16161	0.40458	0.15756	100.0%
CD'S	Texstar		
5,900,000.00	2,866,655.77		
0.18592	0.09033		