

RESOLUTION NO. 2019-07

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS APPROVING THE INVESTMENT REPORT FOR QUARTER ENDED DECEMBER 31, 2018.

WHEREAS, Chapter 2256 of the Texas Government Code, commonly known as the "Public Funds Investment Act," requires the Investment Officer of the City to present not less than quarterly a written report of investment transactions for all funds covered for the preceding reporting period to the governing body; and

WHEREAS, this quarterly investment report must be approved quarterly; and

WHEREAS, this reporting is authorized by the Public Funds Investment Act; and

WHEREAS, the Public Funds Investment Act requires the quarterly investment report be presented to the governing body; and

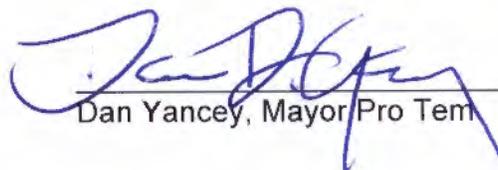
WHEREAS, the attached quarterly investment report complies with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF COPPERAS COVE, TEXAS:

Section 1.

That the City of Copperas Cove has complied with the requirements of the Public Funds Investment Act, and the Quarterly Investment Report for quarter ended December 31, 2018 attached hereto as "Exhibit A," is hereby approved as the quarterly investment report for quarter ended December 31, 2018 of the City effective March 19th, 2019.

PASSED, APPROVED, AND ADOPTED on this 19th day of March 2019 at a regular meeting of the City Council of the City of Copperas Cove, Texas which meeting was held in compliance with the Open Meetings Act, *Tex. Gov't Code*, §551.001, et.seq. at which meeting a quorum was present and voting.


Dan Yancey, Mayor Pro Tem

ATTEST:



Lisa Wilson, City Secretary

APPROVED AS TO FORM:



Denton, Navarro, Rocha, Bernal
& Zech, P.C., City Attorney





City of Copperas Cove

**Quarterly Investment Report
Ending as of December 31, 2018**

City of Copperas Cove, Texas
Quarterly Investment Report

October 1, 2018– December 31, 2018

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

City of Copperas Cove, Texas
 Operating Fund Quarterly Investment Report
 October 1, 2018 – December 31, 2018
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of September 30, 2018</u>		<u>Portfolio as of December 31, 2018</u>	
Ending Book Value	\$38,877,689	Ending Book Value	\$41,488,359
Ending Market Value	\$38,877,689	Ending Market Value	\$41,488,359
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0

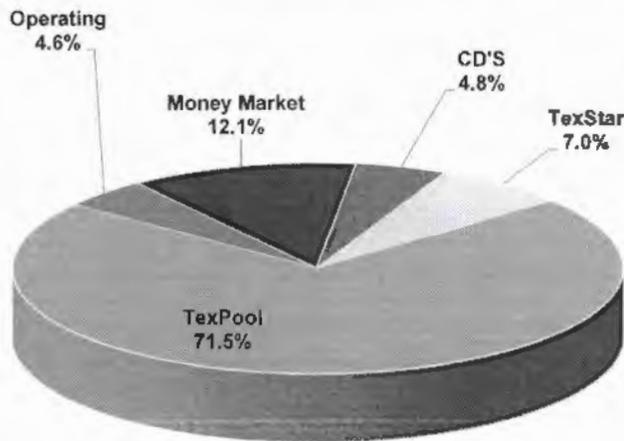
 Ryan Haverlah
 Interim City Manager

 Stephanie Potvin
 Staff Accountant III

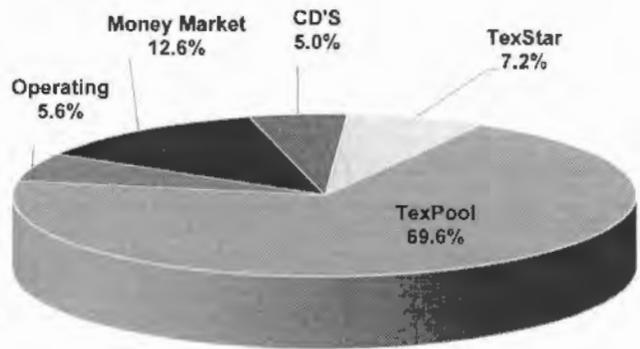
 Velia Key
 Director of Financial Services

City of Copperas Cove, Texas
Portfolio Allocation Analysis

Fiscal Year 2017-18
4th Quarter (July-September)



Fiscal Year 2018-19
1st Quarter (October-December)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF DECEMBER 31, 2018 (FY 2018-19)**

FUNDS IN INVESTMENT ACCOUNTS	
TexPool	\$ 27,031,533.79
TexStar	2,868,840.42
Money Market Account	5,123,497.73
Certificate of Deposits	1,959,000.00
Subtotal on Funds in Investment Pools	\$ 36,982,871.94
CHECKING ACCOUNTS	
Master Account	\$ 3,528,494.09
Accounts Payable	420,565.76
Payroll	298,224.60
Rental Rehab	15,428.63
Employee Benefit Trust	75,222.40
Police Department Funds	16,144.52
Parks and Recreation/Events	5,615.71
Law Enforcement Explorer Program	6,072.68
Law Enforcement Block Grant	8,159.45
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$ 4,374,138.84
SAVINGS ACCOUNTS (Per Quarterly Stmt)	
Subdivision Escrow	\$ 2,556.11
Pending Forfeitures	128,792.51
Subtotal Savings Accounts	\$ 131,348.62
TOTAL INVESTMENTS & CASH ACCOUNTS	\$ 41,488,359.40

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF DECEMBER 31, 2018 (FY 2018-19)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 7,282,690.05
Water & Sewer Fund	4,278,222.73
Solid Waste Fund	3,184,525.11
Park Improvement Fund	19,722.15
Drainage Utility Fund	2,316,634.02
General Obligation Interest & Sinking Fund	1,511,252.12
Street Maintenance Fund	551,231.31
Municipal Golf Course Fund	(1,510,565.68)
Small Business Revolving Loan Fund	137,566.62
Hotel/Motel Tax Fund	93,387.50
Animal Shelter Donations Fund	0.00
PEG Fund	259,986.86
City-Wide Donations Fund	116,216.34
City Wide Grants	(516.41)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	93,091.56
2016 CO Water and Sewer Fund	699,842.76
2016 CO Solid Waste Fund	21.93
2016 CO Golf Course Fund	72,347.75
2014 Tax Supported	661,433.15
2014 CO W & S Fund	1,122,144.80
2014 SW Fund	1.44
2013 PPFCO	12,193.57
2015 CO Water & Sewer Fund	3,219,146.07
2015 CO (Tax Supported)	991,136.92
2015 CO Solid Waste Fund	94,201.94
Police Restricted Fund	128,792.51
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	7,258.70
Law Enforcement Block Grant Fund	12,634.63
Fire Department Grant Fund	9,467.96
Step Grant	3,306.65

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF DECEMBER 31, 2018 (FY 2018-19)**

(continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 10,449.54
Municipal Court Efficiency	10,200.95
Municipal Court Technology	19,751.89
Municipal Court Security	14,007.54
2013 Limited Tax Notes Solid Waste	4.25
2013GO Tax Supported	2,007.98
2010A Tax Notes (Tax Supported)	(0.39)
FM 1113 Grant	50,503.99
2006 Limited Tax Notes	45.17
2017 Tax Supported	2,920,740.44
2017 CO Water & Sewer	3,208,373.99
2017 CO Solid Waste	37,316.74
2017 CO Golf Course	145,775.23
2017 CO Court Technology	0.72
2018 CO Tax Supported	2,604,039.41
2018 CO Water & Sewer	5,759,681.81
2018 CO Solid Waste	643,068.70
2018 CO Golf Course	138,123.26
2018 Co Court Technology	15,346.87
2013 Limited Tax Notes Tax supported	(5.00)
2013 Tax Notes (Water & Sewer)	238,423.73
2010 General Obligation (Water & Sewer)	9.07
2010 Tax Notes (Water & Sewer)	80.60
2012 General Obligation (Water & Sewer)	216,729.10
2011 Tax Notes	19,266.23
2011 General Obligation Bonds	927.80
2012 Limited Tax Notes Tax supported	58,101.06
2012 Limited Tax Notes Water and Sewer	0.00
2012 Limited Tax Notes Solid Waste	1.86
2012 Limited Tax Notes Municipal Court	1.20
TOTAL CASH & INVESTMENTS	\$ 41,488,359.40
 RECAP OF CASH & INVESTMENTS:	
Investments in TexPool	\$ 27,031,533.79
Investments in TexStar	2,868,840.42
Cash in Bank	9,628,985.19
Certificate of Deposits	1,959,000.00
TOTAL CASH & INVESTMENTS	\$ 41,488,359.40

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF DECEMBER 31, 2018 (FY 2018-19)**

As of December 31, 2018, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, Certificate of Deposits, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 10/01/18	Investments	Redemptions	Accrued Interest	Book Value 12/31/18	Market Value 12/31/18
General Fund	\$ 4,697,316.14	\$ -	\$ -	\$ 26,231.87	\$ 4,723,548.01	\$ 4,723,548.01
Water & Sewer Fund	1,895,465.00	-	-	10,585.06	1,906,050.06	1,906,050.06
Solid Waste Fund	375,470.58	-	-	2,096.77	377,567.35	377,567.35
Drainage Utility Fund	1,467,240.41	-	-	8,193.70	1,475,434.11	1,475,434.11
Interest & Sinking Fund	448,781.22	-	-	2,506.16	451,287.38	451,287.38
2013 PPFCO	12,125.86	-	-	67.71	12,193.57	12,193.57
Small Business Revolving Loan Fund	129,350.85	-	-	722.30	130,073.15	130,073.15
Municipal Court Efficiency	10,278.87	-	17.11	57.40	10,319.16	10,319.16
Municipal Court Technology	3,041.74	-	-	17.00	3,058.74	3,058.74
Municipal Court Security	0.91	-	-	-	0.91	0.91
2015 CO Tax Supported	985,632.68	-	-	5,504.24	991,136.92	991,136.92
2015 CO Water and Sewer	3,211,060.44	-	7,810.89	17,906.52	3,221,156.07	3,221,156.07
2015 CO Solid Waste Fund	93,678.80	-	-	523.14	94,201.94	94,201.94
2010 General Obligation (W&S)	2,104.58	-	2,113.65	9.07	-	-
2010 Tax Notes (W&S)	8,339.69	-	8,375.60	35.91	-	-
2010A Tax Notes (Tax Supported)	-	-	-	-	-	-
2011 Revenue and Limited Tax Notes	19,159.25	-	-	106.98	19,266.23	19,266.23
2011 GO Bonds Tax Supported	-	-	-	-	-	-
2012 Tax Note Supported	61,977.77	-	-	346.09	62,323.86	62,323.86
2012 Tax Note (Solid Waste)	295.02	-	-	1.84	296.86	296.86
2012 General Obligation (W&S)	222,728.28	-	13,273.00	1,186.85	210,642.13	210,642.13
2013 Tax Note (Solid Waste)	947.70	-	951.95	4.25	-	-
2013 Tax Note (Water and Sewer)	1.19	-	-	-	1.19	1.19
2013 Tax Note Supported	2,803.51	-	73.02	15.30	2,745.79	2,745.79
2014 SW Fund	305.18	-	306.62	1.44	-	-
2014 Tax Supported	657,759.84	-	-	3,673.21	661,433.05	661,433.05
2014 CO W & S Fund	1,115,913.10	-	-	6,231.70	1,122,144.80	1,122,144.80
2013 GO Tax Supported	3,372.10	-	-	18.88	3,390.98	3,390.98
2016 CO Tax Support	98,916.06	-	5,408.80	532.06	94,039.32	94,039.32
2016 CO Water and Sewer	716,266.27	-	15,463.86	3,953.77	704,756.18	704,756.18
2016 CO Solid Waste Fund	3,914.56	-	-	21.93	3,936.49	3,936.49
2016 CO Golf Fund	71,945.96	-	-	401.79	72,347.75	72,347.75
2017 Tax Supported	902,194.36	-	453,513.31	4,298.28	452,979.33	452,979.33
2017 CO Water & Sewer	1,136,780.12	-	-	6,348.28	1,143,128.40	1,143,128.40
2017 CO Solid Waste Fund	-	-	-	-	-	-
2017 CO Golf Course	144,965.72	-	-	809.51	145,775.23	145,775.23
2017 Court Technology Fund	236.39	-	237.11	0.72	-	-
2018 CO Tax Supported Fund	2,732,362.84	-	143,485.70	15,060.27	2,603,937.41	2,603,937.41
2018 CO Water & Sewer Fund	5,759,349.02	-	24,798.35	32,131.14	5,766,681.81	5,766,681.81
2018 CO Solid Waste Fund	640,585.88	-	275,775.11	2,393.41	367,204.18	367,204.18
2018 CO Golf Course Fund	261,104.03	-	79,333.05	1,357.58	183,128.56	183,128.56
2018 CO Municipal Court Fund	15,261.65	-	-	85.22	15,346.87	15,346.87
Total TexPool Investments	\$ 27,909,033.57	\$ -	\$ 1,030,937.13	\$ 153,437.35	\$ 27,031,533.79	\$ 27,031,533.79

TexStar Investments	Market Value 10/01/18	Investments	Redemptions	Accrued Interest	Book Value 12/31/18	Market Value 12/31/18
2017 CO Tax Supported	\$ 508,289.06	\$ -	\$ -	\$ 2,860.72	\$ 511,149.78	\$ 511,149.78
2017 CO Water & Sewer	2,033,156.02	-	-	11,442.77	2,044,598.79	2,044,598.79
2017 CO Solid Waste	311,339.60	-	-	1,752.25	313,091.85	313,091.85
Total TexStar Investments	\$ 2,852,784.68	\$ -	\$ -	\$ 16,055.74	\$ 2,868,840.42	\$ 2,868,840.42

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Ryan Haverlah
Interim City Manager

Stephanie Potvin
Staff Accountant III

Vella Key
Director of Financial Services

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 AS OF DECEMBER 31, 2018 (FY 2018-19)

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of September 30, 2018 (FY 2017-18)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 1,498,453.33	\$ 466.78	0.379%
November	1,874,660.20	784.45	0.493%
December	3,246,958.30	1,428.91	0.535%
TOTALS	\$ 2,206,690.61	2,680.14	0.469%

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 2,466,122.76	\$ 991.78	0.489%
August	1,935,460.65	1,182.97	0.720%
September	1,283,415.46	525.48	0.498%
TOTALS	\$ 1,894,999.62	2,700.23	0.569%

TEXPOOL CASH BALANCES

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 27,803,986.43	\$ 50,620.05	2.215%
November	27,593,865.52	49,961.28	2.132%
December	27,215,817.41	52,856.02	2.363%
TOTALS	\$ 27,537,889.79	\$ 153,437.35	2.237%

TEXPOOL CASH BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 28,887,885.95	\$ 49,389.79	2.080%
August	31,050,147.84	50,864.28	1.929%
September	28,239,013.00	46,295.28	1.995%
TOTALS	\$ 29,392,348.93	\$ 146,549.35	2.001%

TEXSTAR CASH BALANCES

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 2,852,784.68	\$ 5,237.16	0.000%
November	2,858,021.84	5,209.29	2.146%
December	2,863,231.13	5,609.29	2.384%
TOTALS	\$ 2,858,012.55	\$ 16,055.74	2.265%

TEXSTAR CASH BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 2,894,284.49	\$ 4,661.61	0.000%
August	2,855,975.18	4,662.90	1.922%
September	2,848,104.90	4,679.78	1.999%
TOTALS	\$ 2,866,121.52	\$ 14,004.29	1.961%

MONEY MARKET BALANCES

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 5,000,000.00	\$ 2,550.54	0.621%
November	5,000,000.00	2,825.22	0.665%
December	5,000,000.00	3,023.18	0.736%
TOTALS	\$ 5,000,000.00	\$ 8,398.94	0.674%

MONEY MARKET BALANCES

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 5,000,000.00	\$ 2,603.25	0.633%
August	5,000,000.00	1,534.25	0.361%
September	5,000,000.00	2,451.25	0.596%
TOTALS	\$ 5,000,000.00	\$ 6,588.75	0.530%

CERTIFICATE OF DEPOSITS

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 1,959,000.00	\$ -	0.000%
November	1,959,000.00	-	0.000%
December	1,959,000.00	-	0.000%
TOTALS	\$ 1,959,000.00	\$ -	0.000%

CERTIFICATE OF DEPOSITS

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 1,959,000.00	\$ -	0.000%
August	1,959,000.00	-	0.000%
September	1,959,000.00	-	0.000%
TOTALS	\$ 1,959,000.00	\$ -	0.000%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 39,114,224.44	\$ 58,874.53	1.831%
November	39,285,547.56	58,780.24	1.762%
December	40,285,006.84	62,917.40	1.900%
TOTALS	\$ 39,561,592.95	\$ 180,572.17	0.02

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2017-2018 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 41,207,293.20	\$ 57,646.43	1.702%
August	42,800,583.67	58,244.40	1.602%
September	39,329,533.36	53,951.79	1.669%
TOTALS	\$ 41,112,470.08	\$ 169,842.62	0.02

National Bank	Texpool	Money Market	Totals
2,206,690.61	27,537,889.79	5,000,000.00	39,561,592.95
0.05578	0.69608	0.12639	100.0%
CD'S	Texstar		
1,959,000.00	2,858,012.55		
0.04952	0.07224		

National Bank	Texpool	Money Market	Totals
1,894,999.62	29,392,348.93	5,000,000.00	41,112,470.08
0.04609	0.71493	0.12162	100.0%
CD'S	Texstar		
1,959,000.00	2,866,121.52		
0.04765	0.06971		