



# **Quarterly Investment Report Ending as of March 31, 2019**

*City of Copperas Cove, Texas*  
Quarterly Investment Report

January 1, 2019– March 31, 2019

*The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.*

*The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.*

*City of Copperas Cove, Texas*  
 Operating Fund Quarterly Investment Report  
 January 1, 2019 – March 31, 2019  
**Portfolio Summary Management Report**

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of December 31, 2018</u>		<u>Portfolio as of March 31, 2019</u>	
Ending Book Value	\$41,488,359	Ending Book Value	\$45,591,395
Ending Market Value	\$41,488,359	Ending Market Value	\$45,591,395
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>	<b>Change in Unrealized Gain/Loss</b>	<b>\$0</b>

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Ryan Haverlah  
 Interim City Manager

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Stephanie Potvin  
 Staff Accountant III

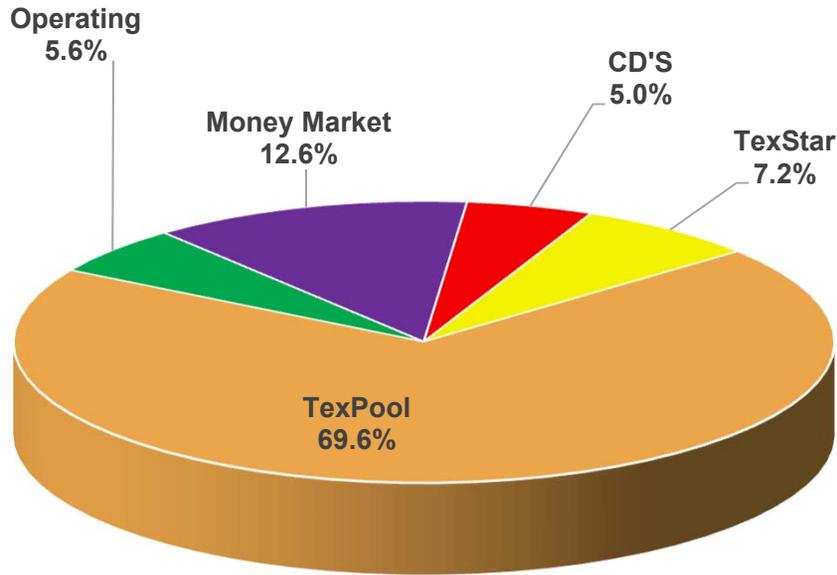
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Velia Key  
 Director of Financial Services

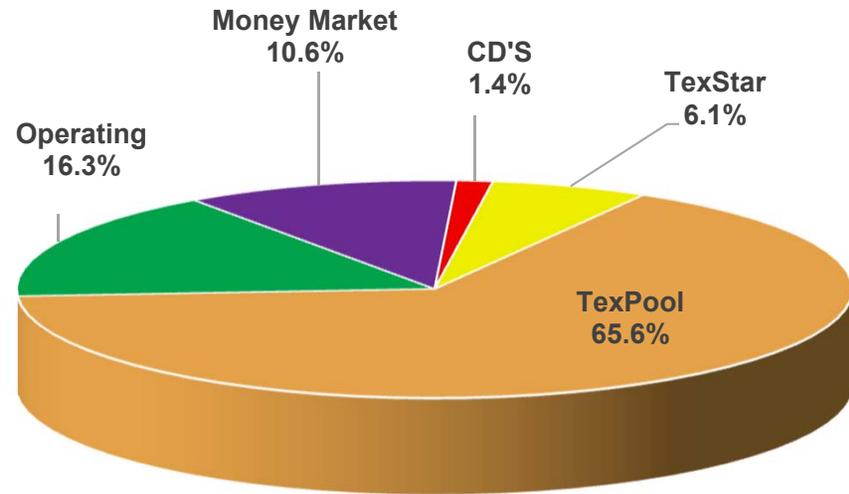
# City of Copperas Cove, Texas

## Portfolio Allocation Analysis

Fiscal Year 2018-19  
1<sup>st</sup> Quarter (October-December)



Fiscal Year 2018-19  
2<sup>nd</sup> Quarter (January-March)



**CITY OF COPPERAS COVE  
MONTHLY COUNCIL REPORT  
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)  
AS OF MARCH 31, 2019 (FY 2018-19)**

**FUNDS IN INVESTMENT ACCOUNTS**

TexPool	\$ 32,311,366.48
TexStar	2,885,862.85
Money Market Account	5,133,386.11
<b>Subtotal on Funds in Investment Pools</b>	<b>\$ 40,330,615.44</b>

**CHECKING ACCOUNTS**

Master Account	\$ 4,119,372.43
Accounts Payable	410,455.86
Payroll	244,845.43
Rental Rehab	15,440.04
Employee Benefit Trust	294,009.48
Police Department Funds	16,152.48
Parks and Recreation/Events	12,952.81
Law Enforcement Explorer Program	6,893.31
Law Enforcement Block Grant	8,161.46
Non-Interest Bearing Account - Grants and Court Bonds	211.00
<b>Subtotal Checking Accounts</b>	<b>\$ 5,128,494.30</b>

**SAVINGS ACCOUNTS (Per Quarterly Stmt)**

Subdivision Escrow	\$ 2,557.37
Pending Forfeitures	129,727.42
<b>Subtotal Savings Accounts</b>	<b>\$ 132,284.79</b>

**TOTAL INVESTMENTS & CASH ACCOUNTS** **\$ 45,591,394.53**

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)  
AS OF MARCH 31, 2019 (FY 2018-19)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 9,928,523.11
Water & Sewer Fund	4,785,556.78
Solid Waste Fund	2,968,699.89
Park Improvement Fund	14,001.24
Drainage Utility Fund	2,239,042.70
General Obligation Interest & Sinking Fund	3,350,783.94
Street Maintenance Fund	656,027.25
Municipal Golf Course Fund	(1,528,691.51)
Small Business Revolving Loan Fund	141,585.70
Hotel/Motel Tax Fund	78,806.08
PEG Fund	276,047.61
City-Wide Donations Fund	140,422.40
City Wide Grants	(14,758.58)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	44,347.09
2016 CO Water and Sewer Fund	657,002.17
2016 CO Golf Course Fund	72,776.98
2014 Tax Supported	665,356.88
2014 CO W & S Fund	1,128,801.50
2013 PPFCO	12,265.93
2015 CO Water & Sewer Fund	3,574,019.67
2015 CO (Tax Supported)	993,555.72
2015 CO Solid Waste Fund	94,760.81
Police Restricted Fund	124,528.24
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	8,079.33
Law Enforcement Block Grant Fund	13,329.64
Fire Department Grant Fund	9,467.96
Step Grant	3,306.65

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)**  
**AS OF MARCH 31, 2019 (FY 2018-19)**  
 (continued)

<b>FUND</b>	<b>TOTAL CASH &amp; INVESTMENTS</b>
Tobacco Grant	\$ 10,449.54
Municipal Court Efficiency	10,054.29
Municipal Court Technology	25,011.17
Municipal Court Security	15,647.24
2013GO Tax Supported	2,026.07
FM 1113 Grant	50,551.18
2006 Limited Tax Notes	45.17
2017 Tax Supported	2,758,238.06
2017 CO Water & Sewer	3,200,586.53
2017 CO Solid Waste	35,205.72
2017 CO Golf Course	34,417.37
2018 CO Tax Supported	2,341,884.52
2018 CO Water & Sewer	5,680,591.02
2018 CO Solid Waste	291,404.81
2018 CO Golf Course	139,149.63
2018 Co Court Technology	15,437.87
2013 Limited Tax Notes Tax supported	230.87
2013 Tax Notes (Water & Sewer)	238,646.50
2010 Tax Notes (Water & Sewer)	80.68
2012 General Obligation (Water & Sewer)	219,306.56
2011 Tax Notes	19,380.55
2011 General Obligation Bonds	928.67
2012 Limited Tax Notes Tax supported	58,464.73
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 45,591,394.53</b>

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 32,311,366.48
Investments in TexStar	2,885,862.85
Cash in Bank	10,394,165.20
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 45,591,394.53</b>

**CITY OF COPPERAS COVE  
INVESTMENT SCHEDULE  
AS OF MARCH 31, 2019 (FY 2018-19)**

As of March 31, 2019, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, Certificate of Deposits (redeemed in January 2019), and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 01/01/19	Investments	Redemptions	Accrued Interest	Book Value 03/31/19	Market Value 03/31/19
General Fund	\$ 4,723,548.01	\$ 1,000,000.00	\$ -	\$ 31,915.48	\$ 5,755,463.49	\$ 5,755,463.49
Water & Sewer Fund	1,906,050.06	-	-	11,306.99	1,917,357.05	1,917,357.05
Solid Waste Fund	377,567.35	2,000,000.00	-	10,029.87	2,387,597.22	2,387,597.22
Drainage Utility Fund	1,475,434.11	-	-	8,752.44	1,484,186.55	1,484,186.55
Interest & Sinking Fund	451,287.38	2,771,403.00	-	13,471.63	3,236,162.01	3,236,162.01
2013 PFFCO	12,193.57	-	-	72.36	12,265.93	12,265.93
Small Business Revolving Loan Fund	130,073.15	8,561.60	-	804.91	139,439.66	139,439.66
Municipal Court Efficiency	10,319.16	-	500.00	60.51	9,879.67	9,879.67
Municipal Court Technology	3,058.74	-	-	18.07	3,076.81	3,076.81
Municipal Court Security	0.91	-	-	-	0.91	0.91
2015 CO Tax Supported	991,136.92	-	318.00	5,879.10	996,698.02	996,698.02
2015 CO Water and Sewer	3,221,156.07	-	43,105.54	19,050.83	3,197,101.36	3,197,101.36
2015 CO Solid Waste Fund	94,201.94	-	-	558.87	94,760.81	94,760.81
2011 Revenue and Limited Tax Notes	19,266.23	-	-	114.32	19,380.55	19,380.55
2012 Tax Note Supported	62,323.86	-	4,223.00	364.06	58,464.92	58,464.92
2012 Tax Note (Solid Waste)	296.86	-	298.26	1.40	-	-
2012 General Obligation (W&S)	210,642.13	-	-	1,249.54	211,891.67	211,891.67
2013 Tax Note (Water and Sewer)	1.19	-	-	-	1.19	1.19
2013 Tax Note Supported	2,745.79	-	2,758.42	12.63	-	-
2014 Tax Supported	661,433.05	-	-	3,923.73	665,356.78	665,356.78
2014 CO W & S Fund	1,122,144.80	-	-	6,656.70	1,128,801.50	1,128,801.50
2013 GO Tax Supported	3,390.98	-	1,383.00	18.09	2,026.07	2,026.07
2016 CO Tax Support	94,039.32	-	50,183.32	491.09	44,347.09	44,347.09
2016 CO Water and Sewer	704,756.18	-	51,865.67	4,111.66	657,002.17	657,002.17
2016 CO Solid Waste Fund	3,936.49	-	3,954.69	18.20	-	-
2016 CO Golf Fund	72,347.75	-	-	429.23	72,776.98	72,776.98
2017 Tax Supported	452,979.33	-	180,488.00	2,446.87	274,938.20	274,938.20
2017 CO Water & Sewer	1,143,128.40	-	-	6,781.17	1,149,909.57	1,149,909.57
2017 CO Golf Course	145,775.23	-	112,073.40	715.54	34,417.37	34,417.37
2018 CO Tax Supported Fund	2,603,937.41	-	166,686.05	15,224.87	2,452,476.23	2,452,476.23
2018 CO Water & Sewer Fund	5,766,681.81	-	19,248.04	34,183.00	5,781,616.77	5,781,616.77
2018 CO Solid Waste Fund	367,204.18	-	-	2,178.25	369,382.43	369,382.43
2018 CO Golf Course Fund	183,128.56	-	45,005.30	1,026.37	139,149.63	139,149.63
2018 CO Municipal Court Fund	15,346.87	-	-	91.00	15,437.87	15,437.87
<b>Total TexPool Investments</b>	<b>\$ 27,031,533.79</b>	<b>\$ 5,779,964.60</b>	<b>\$ 682,090.69</b>	<b>\$ 181,958.78</b>	<b>\$ 32,311,366.48</b>	<b>\$ 32,311,366.48</b>

TexStar Investments	Market Value 01/01/19	Investments	Redemptions	Accrued Interest	Book Value 03/31/19	Market Value 03/31/19
2017 CO Tax Supported	\$ 511,149.78	\$ -	\$ -	\$ 3,032.91	\$ 514,182.69	\$ 514,182.69
2017 CO Water & Sewer	2,044,598.79	-	-	12,131.79	2,056,730.58	2,056,730.58
2017 CO Solid Waste	313,091.85	-	-	1,857.73	314,949.58	314,949.58
<b>Total TexStar Investments</b>	<b>\$ 2,868,840.42</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,022.43</b>	<b>\$ 2,885,862.85</b>	<b>\$ 2,885,862.85</b>

**This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.**

\_\_\_\_\_  
Ryan Haverlah  
Interim City Manager

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Stephanie Potvin  
Staff Accountant III

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Velia Key  
Director of Financial Services

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE  
 QUARTERLY COUNCIL REPORT  
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)  
 AS OF MARCH 31, 2019 (FY 2018-19)

CITY OF COPPERAS COVE  
 QUARTERLY COUNCIL REPORT  
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)  
 As of DECEMBER 31, 2018 (FY 2018-19)

**THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 8,200,454.38	\$ 5,871.08	0.871%
February	8,787,810.35	3,445.58	0.462%
March	6,004,471.03	3,684.44	0.747%
<b>TOTALS</b>	<b>\$ 7,664,245.25</b>	<b>13,001.10</b>	<b>0.693%</b>

**THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 1,498,453.33	\$ 466.78	0.379%
November	1,874,660.20	784.45	0.493%
December	3,246,958.30	1,428.91	0.535%
<b>TOTALS</b>	<b>\$ 2,206,690.61</b>	<b>2,680.14</b>	<b>0.469%</b>

**TEXPOOL CASH BALANCES**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 27,033,303.22	\$ 54,852.54	2.469%
February	32,868,509.49	60,439.56	2.165%
March	32,493,114.93	66,666.68	2.496%
<b>TOTALS</b>	<b>\$ 30,798,309.21</b>	<b>\$ 181,958.78</b>	<b>2.377%</b>

**TEXPOOL CASH BALANCES**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 27,803,986.43	\$ 50,620.05	2.215%
November	27,593,865.52	49,961.28	2.132%
December	27,215,817.41	52,856.02	2.363%
<b>TOTALS</b>	<b>\$ 27,537,889.79</b>	<b>\$ 153,437.35</b>	<b>2.237%</b>

**TEXSTAR CASH BALANCES**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 2,868,840.42	\$ 5,831.98	0.000%
February	2,874,672.40	5,292.74	2.168%
March	2,879,965.14	5,897.71	2.492%
<b>TOTALS</b>	<b>\$ 2,874,492.65</b>	<b>\$ 17,022.43</b>	<b>2.330%</b>

**TEXSTAR CASH BALANCES**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 2,852,784.68	\$ 5,237.16	0.000%
November	2,858,021.84	5,209.29	2.146%
December	2,863,231.13	5,609.29	2.384%
<b>TOTALS</b>	<b>\$ 2,858,012.55</b>	<b>\$ 16,055.74</b>	<b>2.265%</b>

**MONEY MARKET BALANCES**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 5,000,000.00	\$ 3,256.58	0.792%
February	5,000,000.00	3,483.38	0.820%
March	5,000,000.00	3,148.42	0.766%
<b>TOTALS</b>	<b>\$ 5,000,000.00</b>	<b>\$ 9,888.38</b>	<b>0.793%</b>

**MONEY MARKET BALANCES**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 5,000,000.00	\$ 2,550.54	0.621%
November	5,000,000.00	2,825.22	0.665%
December	5,000,000.00	3,023.18	0.736%
<b>TOTALS</b>	<b>\$ 5,000,000.00</b>	<b>\$ 8,398.94</b>	<b>0.674%</b>

**CERTIFICATE OF DEPOSITS**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 1,959,000.00	\$ 28,617.77	17.774%
February	-	-	0.000%
March	-	-	0.000%
<b>TOTALS</b>	<b>\$ 653,000.00</b>	<b>\$ 28,617.77</b>	<b>5.925%</b>

**CERTIFICATE OF DEPOSITS**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 1,959,000.00	\$ -	0.000%
November	1,959,000.00	-	0.000%
December	1,959,000.00	-	0.000%
<b>TOTALS</b>	<b>\$ 1,959,000.00</b>	<b>\$ -</b>	<b>0.000%</b>

**TOTAL PORTFOLIO PERFORMANCE SUMMARY**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
January	\$ 45,061,598.02	\$ 98,429.95	2.658%
February	49,530,992.24	72,661.26	1.727%
March	46,377,551.10	79,397.25	2.083%
<b>TOTALS</b>	<b>\$ 46,990,047.12</b>	<b>\$ 250,488.46</b>	<b>0.02</b>

**TOTAL PORTFOLIO PERFORMANCE SUMMARY**

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
October	\$ 39,114,224.44	\$ 58,874.53	1.831%
November	39,285,547.56	58,780.24	1.762%
December	40,285,006.84	62,917.40	1.900%
<b>TOTALS</b>	<b>\$ 39,561,592.95</b>	<b>\$ 180,572.17</b>	<b>0.02</b>

National Bank	Texpool	Money Market	Totals
7,664,245.25	30,798,309.21	5,000,000.00	46,990,047.12
0.16310	0.65542	0.10641	100.0%
CD'S	Texstar		
653,000.00	2,874,492.65		
0.01390	0.06117		

National Bank	Texpool	Money Market	Totals
2,206,690.61	27,537,889.79	5,000,000.00	39,561,592.95
0.05578	0.69608	0.12639	100.0%
CD'S	Texstar		
1,959,000.00	2,858,012.55		
0.04952	0.07224		