



Quarterly Investment Report Ending as of September 30, 2019

City of Copperas Cove, Texas

Quarterly Investment Report

July 1, 2019– September 30, 2019

The following reports are submitted in accordance with the Public Funds Investment Act (Chapter 2256). The report also offers supplement not required by the Act to fully inform the City Council of the position and activity within the City of Copperas Cove's portfolio of investments. The reports include a management summary overview, detailed holdings report for the end of the period, and a transaction report as well as graphic representations of the portfolio to provide full disclosure to the City Council.

The City of Copperas Cove's portfolio is managed in full compliance with the Public Funds Investment Act, the City's Investment Policy and Strategy and under the strictest safety parameters as set by the City Council.

City of Copperas Cove, Texas
Operating Fund Quarterly Investment Report
July 1, 2019 – September 30, 2019
Portfolio Summary Management Report

This quarterly report is in compliance with the investment policy and strategy as established by the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of June 30, 2019</u>		<u>Portfolio as of September 30, 2019</u>	
Ending Book Value	\$45,003,284	Ending Book Value	\$45,551,122
Ending Market Value	\$45,003,284	Ending Market Value	\$45,551,122
Unrealized Gain/Loss	\$0	Unrealized Gain/Loss	\$0
Change in Unrealized Gain/Loss	\$0	Change in Unrealized Gain/Loss	\$0

Ryan Haverlah
Interim City Manager

Stephanie Potvin
Staff Accountant III

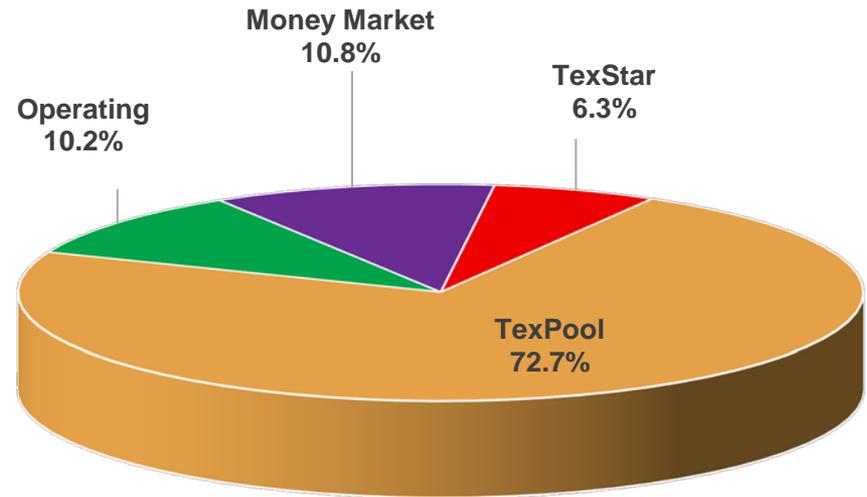
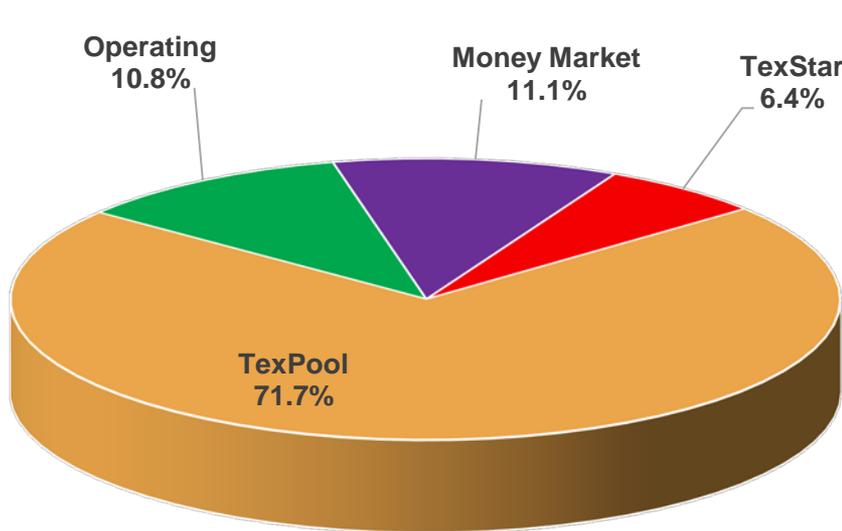
Velia Key
Director of Financial Services

City of Copperas Cove, Texas

Portfolio Allocation Analysis

Fiscal Year 2018-19
3rd Quarter (April-June)

Fiscal Year 2018-19
4th Quarter (July-September)



**CITY OF COPPERAS COVE
MONTHLY COUNCIL REPORT
SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Account)
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

FUNDS IN INVESTMENT ACCOUNTS

TexPool	\$ 35,819,830.78
TexStar	2,919,370.24
Money Market Account	5,153,056.19
Subtotal on Funds in Investment Pools	\$ 43,892,257.21

CHECKING ACCOUNTS

Master Account	\$ 571,054.43
Accounts Payable	604,520.52
Payroll	129,040.19
Rental Rehab	15,463.12
Employee Benefit Trust	171,334.83
Police Department Funds	16,168.70
Parks and Recreation/Events	14,231.97
Law Enforcement Explorer Program	5,710.33
Law Enforcement Block Grant	8,165.54
Non-Interest Bearing Account - Grants and Court Bonds	211.00
Subtotal Checking Accounts	\$ 1,535,900.63

SAVINGS ACCOUNTS (Per Quarterly Stmt)

Subdivision Escrow	\$ 2,559.91
Pending Forfeitures	120,404.07
Subtotal Savings Accounts	\$ 122,963.98

TOTAL INVESTMENTS & CASH ACCOUNTS **\$ 45,551,121.82**

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

FUND	TOTAL CASH & INVESTMENTS
General Fund	\$ 7,612,551.52
Water & Sewer Fund	3,816,030.47
Solid Waste Fund	2,264,111.18
Park Improvement Fund	25,577.62
Drainage Utility Fund	1,848,214.18
General Obligation Interest & Sinking Fund	483,360.40
Street Maintenance Fund	863,823.29
Municipal Golf Course Fund	(1,505,937.03)
Small Business Revolving Loan Fund	149,645.78
Parks Special Events	20,646.00
Hotel/Motel Tax Fund	91,083.85
PEG Fund	307,377.63
City-Wide Donations Fund	143,839.29
City Wide Grants	(72,135.36)
FEMA Grant Funds	3,906.37
2016 CO (Tax Supported)	6,099.60
2016 CO Water and Sewer Fund	626,831.65
2016 CO Golf Course Fund	5,045.03
2014 Tax Supported	673,144.13
2014 CO W & S Fund	1,142,012.80
2013 PPFCO	353.93
2015 CO Water & Sewer Fund	3,388,194.09
2015 CO (Tax Supported)	1,001,713.93
2015 CO Solid Waste Fund	95,869.89
Police Restricted Fund	120,404.07
Police Federal Seizure Fund	2,104.23
Law Enforcement Explorer Program	6,896.35
Law Enforcement Block Grant Fund	10,215.22

**SCHEDULE OF CASH ACCOUNTS AND INVESTMENTS (By Fund)
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

(continued)

FUND	TOTAL CASH & INVESTMENTS
Tobacco Grant	\$ 16,850.86
Municipal Court Efficiency	10,277.78
Municipal Court Technology	23,413.23
Municipal Court Security	15,622.60
2013GO Tax Supported	22.29
FM 1113 Grant	50,625.66
2006 Limited Tax Notes	45.17
2017 Tax Supported	2,592,699.28
2017 CO Water & Sewer	3,126,095.88
2017 CO Solid Waste	38,862.54
2017 CO Golf Course	28,900.22
2018 CO Tax Supported	2,082,960.00
2018 CO Water & Sewer	5,666,129.98
2018 CO Solid Waste	14,795.31
2018 CO Golf Course	19,982.32
2018 Co Court Technology	15,618.55
2013 Limited Tax Notes Tax supported	231.22
2013 Tax Notes (Water & Sewer)	238,998.09
2010 Tax Notes (Water & Sewer)	80.79
2019 CO Tax Supported Fund	5,284,074.66
2019 CO Water & Sewer Fund	2,679,756.03
2019 CO Golf Course Fund	212,615.34
2012 General Obligation (Water & Sewer)	221,797.39
2011 Tax Notes	19,607.42
2011 General Obligation Bonds	930.03
2012 Limited Tax Notes Tax supported	59,149.07
TOTAL CASH & INVESTMENTS	\$ 45,551,121.82

RECAP OF CASH & INVESTMENTS:

Investments in TexPool	\$ 35,819,830.78
Investments in TexStar	2,919,370.24
Cash in Bank	6,811,920.80
TOTAL CASH & INVESTMENTS	\$ 45,551,121.82

**CITY OF COPPERAS COVE
INVESTMENT SCHEDULE
AS OF SEPTEMBER 30, 2019 (FY 2018-19)**

As of September 30, 2019, the City of Copperas Cove's investment portfolio was made up of investments in TexPool, TexStar, Money Market Account, and bank deposits with the City's local depository. This portfolio accomplishes the objective of maintaining liquidity while earning a modest yield on invested taxpayers dollars.

TexPool Investments	Market Value 07/01/19	Investments	Redemptions	Accrued Interest	Book Value 09/30/19	Market Value 09/30/19
General Fund	\$ 5,790,047.12	\$ -	\$ -	\$ 32,777.09	\$ 5,822,824.21	\$ 5,822,824.21
Water & Sewer Fund	1,928,878.24	-	-	10,919.18	1,939,797.42	1,939,797.42
Solid Waste Fund	2,401,943.86	-	527,794.19	11,683.69	1,885,833.36	1,885,833.36
Drainage Utility Fund	1,493,104.77	-	137,564.62	7,953.65	1,363,493.80	1,363,493.80
Interest & Sinking Fund	3,255,607.56	4,509.87	3,072,083.51	7,607.85	195,641.77	195,641.77
2013 PPFCCO	12,339.59	-	12,019.18	33.52	353.93	353.93
Small Business Revolving Loan Fund	140,277.49	-	-	794.06	141,071.55	141,071.55
Municipal Court Efficiency	9,939.03	-	-	56.28	9,995.31	9,995.31
Municipal Court Technology	3,095.23	-	-	17.45	3,112.68	3,112.68
Municipal Court Security	0.91	-	-	-	0.91	0.91
2015 CO Tax Supported	1,002,686.97	-	6,625.14	5,652.10	1,001,713.93	1,001,713.93
2015 CO Water and Sewer	3,216,312.25	-	671.30	18,205.40	3,233,846.35	3,233,846.35
2015 CO Solid Waste Fund	95,330.18	-	-	539.71	95,869.89	95,869.89
2011 Revenue and Limited Tax Notes	19,496.99	-	-	110.43	19,607.42	19,607.42
2012 Tax Note Supported	58,816.24	-	-	333.02	59,149.26	59,149.26
2012 Tax Note (Solid Waste)	-	-	-	-	-	-
2012 General Obligation (W&S)	213,164.89	-	-	1,206.69	214,371.58	214,371.58
2013 Tax Note (Water and Sewer)	1.19	-	-	-	1.19	1.19
2013 Tax Note Supported	-	-	-	-	-	-
2014 Tax Supported	669,354.82	-	-	3,789.21	673,144.03	673,144.03
2014 CO W & S Fund	1,135,584.33	-	-	6,428.47	1,142,012.80	1,142,012.80
2013 GO Tax Supported	2,038.12	-	2,019.93	4.10	22.29	22.29
2016 CO Tax Support	44,613.50	-	38,626.38	112.48	6,099.60	6,099.60
2016 CO Water and Sewer	660,949.91	-	35,218.46	3,615.71	629,347.16	629,347.16
2016 CO Solid Waste Fund	-	-	-	-	-	-
2016 CO Golf Fund	73,214.31	-	68,336.00	166.72	5,045.03	5,045.03
2017 Tax Supported	276,590.17	-	-	1,565.78	278,155.95	278,155.95
2017 CO Water & Sewer	1,156,819.24	-	107,527.21	6,176.62	1,055,468.65	1,055,468.65
2017 CO Golf Course	34,624.18	-	5,898.60	174.64	28,900.22	28,900.22
2018 CO Tax Supported Fund	2,467,212.77	-	365,797.63	12,653.16	2,114,068.30	2,114,068.30
2018 CO Water & Sewer Fund	5,816,357.60	-	174,611.48	32,293.86	5,674,039.98	5,674,039.98
2018 CO Solid Waste Fund	371,601.96	-	357,613.99	807.34	14,795.31	14,795.31
2018 CO Golf Course Fund	139,985.73	-	120,359.40	355.99	19,982.32	19,982.32
2018 CO Municipal Court Fund	15,530.66	-	-	87.89	15,618.55	15,618.55
2019 CO Tax Supported Fund	-	5,268,781.00	-	15,293.66	5,284,074.66	5,284,074.66
2019 CO Water & Sewer Fund	-	2,672,000.00	-	7,756.03	2,679,756.03	2,679,756.03
2019 CO Golf Course Fund	-	212,000.00	-	615.34	212,615.34	212,615.34
Total TexPool Investments	\$ 32,505,519.81	\$ 8,157,290.87	\$ 5,032,767.02	\$ 189,787.12	\$ 35,819,830.78	\$ 35,819,830.78

TexStar Investments	Market Value 07/01/19	Investments	Redemptions	Accrued Interest	Book Value 09/30/19	Market Value 09/30/19
2017 CO Tax Supported	\$ 517,268.88	\$ -	\$ -	\$ 2,883.95	\$ 520,152.83	\$ 520,152.83
2017 CO Water & Sewer	2,069,075.21	-	-	11,535.80	2,080,611.01	2,080,611.01
2017 CO Solid Waste	316,839.93	-	-	1,766.47	318,606.40	318,606.40
Total TexStar Investments	\$ 2,903,184.02	\$ -	\$ -	\$ 16,186.22	\$ 2,919,370.24	\$ 2,919,370.24

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Ryan Haverlah
Interim City Manager

Stephanie Potvin
Staff Accountant III

Vella Key
Director of Financial Services

Sec. 8.01 (d) In the absence of a director of finance, the city manager will serve in the capacity of director of finance.

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 AS OF SEPTEMBER 30, 2019 (FY 2018-19)

CITY OF COPPERAS COVE
 QUARTERLY COUNCIL REPORT
 MONTHLY YIELD for CASH ACCOUNTS AND INVESTMENTS (By Account)
 As of JUNE 30, 2018 (FY 2018-19)

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

THE NATIONAL BANK OF CENTRAL TEXAS CASH BALANCES

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 6,710,977.14	\$ 2,573.85	0.467%
August	5,458,625.85	3,034.55	0.655%
September	1,951,865.79	1,038.65	0.647%
TOTALS	\$ 4,707,156.26	6,647.05	0.590%

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 5,527,973.75	\$ 2,870.90	0.632%
May	4,712,085.48	2,840.94	0.710%
June	4,457,154.87	2,699.28	0.737%
TOTALS	\$ 4,899,071.36	8,411.12	0.693%

TEXPOOL CASH BALANCES

TEXPOOL CASH BALANCES

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 32,507,646.14	\$ 65,916.26	2.467%
August	32,725,991.34	60,288.93	2.169%
September	35,758,368.25	63,581.93	2.163%
TOTALS	\$ 33,664,001.91	\$ 189,787.12	2.266%

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 32,313,521.54	\$ 64,652.13	2.434%
May	32,378,153.90	66,006.79	2.400%
June	32,448,374.88	63,494.41	2.381%
TOTALS	\$ 32,380,016.77	\$ 194,153.33	2.405%

TEXSTAR CASH BALANCES

TEXSTAR CASH BALANCES

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 2,903,184.02	\$ 5,888.96	0.000%
August	2,909,072.98	5,252.14	2.126%
September	2,914,325.12	5,045.12	2.106%
TOTALS	\$ 2,908,860.71	\$ 16,186.22	2.116%

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 2,885,862.85	\$ 5,750.21	0.000%
May	2,891,613.06	5,906.01	2.405%
June	2,897,519.08	5,664.95	2.379%
TOTALS	\$ 2,891,665.00	\$ 17,321.17	2.392%

MONEY MARKET BALANCES

MONEY MARKET BALANCES

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 5,000,000.00	\$ 3,156.85	0.768%
August	5,000,000.00	2,416.81	0.569%
September	5,000,000.00	3,512.98	0.855%
TOTALS	\$ 5,000,000.00	\$ 9,086.64	0.731%

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 5,000,000.00	\$ 3,487.89	0.849%
May	5,000,000.00	3,377.67	0.795%
June	5,000,000.00	3,717.88	0.905%
TOTALS	\$ 5,000,000.00	\$ 10,583.44	0.850%

CERTIFICATE OF DEPOSITS

CERTIFICATE OF DEPOSITS

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ -	\$ -	0.000%
August	-	-	0.000%
September	-	-	0.000%
TOTALS	\$ -	\$ -	0.000%

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ -	\$ -	0.000%
May	-	-	0.000%
June	-	-	0.000%
TOTALS	\$ -	\$ -	0.000%

TOTAL PORTFOLIO PERFORMANCE SUMMARY

TOTAL PORTFOLIO PERFORMANCE SUMMARY

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
July	\$ 47,121,807.30	\$ 77,535.92	2.002%
August	46,093,690.17	70,992.43	1.813%
September	45,624,559.16	73,178.68	1.951%
TOTALS	\$ 46,280,018.87	\$ 221,707.03	0.02

FY 2018-2019 MONTH	AVERAGE BALANCE	INTEREST EARNED	EFFECTIVE YIELD
April	\$ 45,727,358.14	\$ 76,761.13	2.042%
May	44,981,852.44	78,131.41	2.045%
June	44,803,048.83	75,576.52	2.052%
TOTALS	\$ 45,170,753.13	\$ 230,469.06	0.02

National Bank	Texpool	Money Market	Totals
4,707,156.26	33,664,001.91	5,000,000.00	46,280,018.87
0.10171	0.72740	0.10804	100.0%
CD'S	Texstar		
-	2,908,860.71		
-	0.06285		

National Bank	Texpool	Money Market	Totals
4,899,071.36	32,380,016.77	5,000,000.00	45,170,753.13
0.10846	0.71684	0.11069	100.0%
CD'S	Texstar		
-	2,891,665.00		
-	0.06402		